



2022 Quarterly Report (Unaudited)

iShares Trust

Table of Contents

	Page
iShares® Core S&P Mid-Cap ETF	3
iShares® Core S&P Small-Cap ETF	11
iShares® Core S&P U.S. Growth ETF	36
iShares® Core S&P U.S. Value ETF	43
iShares® ESG Screened S&P 500 ETF	52
iShares® ESG Screened S&P Mid-Cap ETF	59
iShares® ESG Screened S&P Small-Cap ETF	65
iShares® Factors US Growth Style ETF	75
iShares® Factors US Value Style ETF	78
iShares® Mortgage Real Estate ETF	82
iShares® Preferred and Income Securities ETF	84
iShares® Residential and Multisector Real Estate ETF	93
iShares® Russell 3000 ETF	95
iShares® Russell Mid-Cap Value ETF	121
iShares® Russell Top 200 ETF	131
iShares® Russell Top 200 Growth ETF	135
iShares® Russell Top 200 Value ETF	139
iShares® S&P 100 ETF	143
iShares® S&P 500 Growth ETF	147
iShares® S&P 500 Value ETF	152
iShares® S&P Small-Cap 600 Value ETF	159

Schedule of Investments (unaudited)

December 31, 2022

iShares® Core S&P Mid-Cap ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Aerospace & Defense — 1.5%		
Axon Enterprise, Inc. ^{(a)(b)}	2,086,988	\$ 346,293,919
Curtiss-Wright Corp. ^(b)	1,182,551	197,474,191
Hexcel Corp. ^(b)	2,598,326	152,911,485
Mercury Systems, Inc. ^{(a)(b)}	1,789,885	80,079,455
Woodward, Inc. ^(b)	1,857,242	179,428,150
		956,187,200
Air Freight & Logistics — 0.2%		
GXO Logistics, Inc. ^{(a)(b)}	3,662,334	156,345,038
Airlines — 0.1%		
JetBlue Airways Corp. ^{(a)(b)}	9,997,971	64,786,852
Auto Components — 1.4%		
Adient PLC ^{(a)(b)}	2,926,867	101,533,016
Dana, Inc.	3,938,473	59,589,096
Fox Factory Holding Corp. ^{(a)(b)}	1,304,759	119,033,164
Gentex Corp.	7,241,454	197,474,451
Goodyear Tire & Rubber Co. ^{(a)(b)}	8,731,792	88,627,689
Lear Corp. ^(b)	1,824,571	226,283,295
Visteon Corp. ^{(a)(b)}	868,755	113,659,217
		906,199,928
Automobiles — 0.5%		
Harley-Davidson, Inc. ^(b)	4,106,505	170,830,608
Thor Industries, Inc.	1,657,132	125,096,895
		295,927,503
Banks — 7.1%		
Associated Banc-Corp.	4,641,524	107,172,789
Bank of Hawaii Corp. ^(b)	1,235,180	95,800,561
Bank OZK	3,417,153	136,891,149
Cadence Bank ^(b)	4,505,099	111,095,741
Cathay General Bancorp ^(b)	2,297,122	93,699,606
Commerce Bancshares, Inc. ^(b)	3,520,425	239,635,330
Cullen/Frost Bankers, Inc. ^(b)	1,984,883	265,378,857
East West Bancorp, Inc. ^(b)	4,350,970	286,728,923
First Financial Bankshares, Inc. ^(b)	4,007,004	137,840,938
First Horizon Corp.	16,564,901	405,840,075
FNB Corp.	10,828,545	141,312,512
Fulton Financial Corp.	5,170,464	87,018,909
Glacier Bancorp, Inc.	3,419,332	168,983,388
Hancock Whitney Corp.	2,645,311	128,006,599
Home BancShares, Inc.	5,855,740	133,452,315
International Bancshares Corp.	1,629,813	74,580,243
Old National Bancorp ^(b)	9,041,386	162,564,120
PacWest Bancorp	3,636,679	83,461,783
Pinnacle Financial Partners, Inc. ^(b)	2,360,127	173,233,322
Prosperity Bancshares, Inc.	2,818,676	204,861,372
Synovus Financial Corp.	4,490,228	168,608,061
Texas Capital Bancshares, Inc. ^{(a)(b)}	1,540,356	92,898,870
UMB Financial Corp.	1,342,241	112,103,968
Umpqua Holdings Corp.	6,700,339	119,601,051
United Bankshares, Inc.	4,141,850	167,703,507
Valley National Bancorp	12,973,754	146,733,158
Washington Federal, Inc.	2,016,709	67,660,587
Webster Financial Corp. ^(b)	5,371,590	254,291,071
Wintrust Financial Corp.	1,875,789	158,541,686
		4,525,700,491
Beverages — 0.5%		
Boston Beer Co., Inc., Class A, NVS ^{(a)(b)}	290,985	95,885,377

Security	Shares	Value
Beverages (continued)		
Celsius Holdings, Inc. ^{(a)(b)}	1,247,102	\$ 129,748,492
Coca-Cola Consolidated, Inc.	142,091	72,801,745
		298,435,614
Biotechnology — 2.0%		
Arrowhead Pharmaceuticals, Inc. ^{(a)(b)}	3,267,513	132,530,327
Exelixis, Inc. ^(a)	9,957,325	159,715,493
Halozyme Therapeutics, Inc. ^{(a)(b)}	4,173,972	237,499,007
Neurocrine Biosciences, Inc. ^(a)	2,967,615	354,451,936
United Therapeutics Corp. ^{(a)(b)}	1,406,945	391,257,335
		1,275,454,098
Building Products — 2.6%		
Builders FirstSource, Inc. ^{(a)(b)}	4,543,261	294,766,774
Carlisle Cos., Inc. ^(b)	1,596,452	376,203,914
Fortune Brands Innovations, Inc.	3,958,805	226,087,354
Lennox International, Inc.	995,534	238,161,599
Owens Corning	2,884,945	246,085,808
Simpson Manufacturing Co., Inc. ^(b)	1,314,978	116,585,949
Trex Co., Inc. ^{(a)(b)}	3,387,560	143,395,415
		1,641,286,813
Capital Markets — 2.0%		
Affiliated Managers Group, Inc. ^(b)	1,162,821	184,225,731
Evercore, Inc., Class A ^(b)	1,103,001	120,315,349
Federated Hermes, Inc., Class B	2,609,617	94,755,193
Interactive Brokers Group, Inc., Class A ^(b)	3,175,623	229,756,324
Janus Henderson Group PLC	4,091,037	96,221,190
Jefferies Financial Group, Inc. ^(b)	5,655,067	193,855,697
SEI Investments Co. ^(b)	3,163,175	184,413,103
Stifel Financial Corp. ^(b)	3,280,857	191,503,623
		1,295,046,210
Chemicals — 2.7%		
Ashland, Inc. ^(b)	1,537,553	165,333,074
Avient Corp.	2,638,952	89,091,019
Cabot Corp. ^(b)	1,736,388	116,060,174
Chemours Co. ^(b)	4,658,775	142,651,690
Ingevity Corp. ^{(a)(b)}	1,084,431	76,387,320
NewMarket Corp.	210,383	65,452,255
Olin Corp. ^(b)	3,931,981	208,159,074
RPM International, Inc.	3,985,237	388,361,346
Scotts Miracle-Gro Co.	1,248,567	60,667,870
Sensient Technologies Corp.	1,297,693	94,627,774
Valvoline, Inc. ^(b)	5,464,529	178,416,872
Westlake Corp. ^(b)	1,062,992	108,999,200
		1,694,207,668
Commercial Services & Supplies — 1.5%		
Brink's Co.	1,433,891	77,014,285
Clean Harbors, Inc. ^{(a)(b)}	1,552,403	177,160,230
IAA, Inc. ^{(a)(b)}	4,129,267	165,170,680
MSA Safety, Inc. ^(b)	1,137,430	164,006,032
Stericycle, Inc. ^{(a)(b)}	2,845,684	141,971,175
Tetra Tech, Inc. ^(b)	1,635,494	237,457,374
		962,779,776
Communications Equipment — 0.8%		
Calix, Inc. ^{(a)(b)}	1,757,523	120,267,299
Ciena Corp. ^{(a)(b)}	4,573,087	233,135,975
Lumentum Holdings, Inc. ^{(a)(b)}	2,105,315	109,834,284
Viasat, Inc. ^{(a)(b)}	2,333,334	73,850,021
		537,087,579
Construction & Engineering — 2.2%		
AECOM	4,310,939	366,128,049

Schedule of Investments (unaudited) (continued)

December 31, 2022

iShares® Core S&P Mid-Cap ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Construction & Engineering (continued)		
Dycom Industries, Inc. ^{(a)(b)}	909,350	\$ 85,115,160
EMCOR Group, Inc.	1,471,088	217,882,844
Fluor Corp. ^{(a)(b)}	4,386,197	152,025,588
MasTec, Inc. ^{(a)(b)}	1,820,123	155,311,096
MDU Resources Group, Inc.	6,277,357	190,455,011
Valmont Industries, Inc. ^(b)	658,537	217,758,430
		<u>1,384,676,178</u>
Construction Materials — 0.2%		
Eagle Materials, Inc. ^(b)	1,137,396	151,103,059
Consumer Finance — 0.4%		
FirstCash Holdings, Inc. ^(b)	1,158,144	100,654,295
Navient Corp.	3,265,357	53,715,123
SLM Corp.	7,723,455	128,209,353
		<u>282,578,771</u>
Containers & Packaging — 0.9%		
AptarGroup, Inc. ^(b)	2,015,294	221,642,034
Greif, Inc., Class A, NVS	790,441	53,006,973
Silgan Holdings, Inc. ^(b)	2,582,553	133,879,548
Sonoco Products Co.	3,010,152	182,746,328
		<u>591,274,883</u>
Diversified Consumer Services — 1.1%		
Graham Holdings Co., Class B ^(b)	118,482	71,588,009
Grand Canyon Education, Inc. ^(a)	946,797	100,038,571
H&R Block, Inc. ^(b)	4,799,237	175,220,143
Service Corp. International ^(b)	4,747,928	328,271,742
		<u>675,118,465</u>
Diversified Financial Services — 0.3%		
Voya Financial, Inc. ^(b)	2,953,441	181,607,087
Diversified Telecommunication Services — 0.6%		
Frontier Communications Parent, Inc. ^{(a)(b)}	6,882,481	175,365,616
Iridium Communications, Inc. ^{(a)(b)}	3,878,542	199,357,059
		<u>374,722,675</u>
Electric Utilities — 1.5%		
ALLETE, Inc.	1,764,569	113,832,346
Hawaiian Electric Industries, Inc.	3,379,287	141,423,161
IDACORP, Inc. ^(b)	1,560,824	168,334,868
OGE Energy Corp.	6,180,189	244,426,475
PNM Resources, Inc.	2,649,683	129,278,034
Portland General Electric Co.	2,755,824	135,035,376
		<u>932,330,260</u>
Electrical Equipment — 2.1%		
Acuity Brands, Inc. ^(b)	992,705	164,401,875
EnerSys ^(b)	1,260,404	93,068,231
Hubbell, Inc. ^(b)	1,657,889	389,073,391
nVent Electric PLC	5,142,471	197,830,859
Regal Rexnord Corp. ^(b)	2,042,056	245,005,879
SunPower Corp. ^{(a)(b)}	2,634,713	47,503,875
Sunrun, Inc. ^{(a)(b)}	6,578,424	158,013,745
Vicor Corp. ^(a)	688,092	36,984,945
		<u>1,331,882,800</u>
Electronic Equipment, Instruments & Components — 3.1%		
Arrow Electronics, Inc. ^{(a)(b)}	1,898,718	198,548,941
Avnet, Inc. ^(b)	2,825,092	117,467,325
Belden, Inc. ^(b)	1,321,410	95,009,379
Cognex Corp. ^(b)	5,338,273	251,486,041
Coherent Corp. ^{(a)(b)}	4,281,302	150,273,700
IPG Photonics Corp. ^{(a)(b)}	992,497	93,959,691
Jabil, Inc. ^(b)	4,156,245	283,455,909

Security	Shares	Value
Electronic Equipment, Instruments & Components (continued)		
Littelfuse, Inc. ^(b)	764,202	\$ 168,277,280
National Instruments Corp.	4,030,603	148,729,251
Novanta, Inc. ^{(a)(b)}	1,101,737	149,693,006
TD SYNNEX Corp. ^(b)	1,297,816	122,916,153
Vishay Intertechnology, Inc. ^(b)	3,999,708	86,273,702
Vontier Corp. ^(b)	4,877,168	94,275,658
		<u>1,960,366,036</u>
Energy Equipment & Services — 0.7%		
ChampionX Corp.	6,154,165	178,409,243
NOV, Inc. ^(b)	12,125,715	253,306,187
		<u>431,715,430</u>
Entertainment — 0.1%		
World Wrestling Entertainment, Inc., Class A ^(b)	1,336,646	91,586,984
Equity Real Estate Investment Trusts (REITs) — 7.7%		
Apartment Income REIT Corp.	4,628,211	158,793,919
Brixmor Property Group, Inc.	9,258,179	209,882,918
Corporate Office Properties Trust	3,470,453	90,023,551
Cousins Properties, Inc.	4,486,240	113,457,010
CubeSmart	6,932,525	279,034,131
Douglas Emmett, Inc.	5,426,529	85,087,975
EastGroup Properties, Inc.	1,345,108	199,156,690
EPR Properties	2,315,868	87,354,541
First Industrial Realty Trust, Inc.	4,078,941	196,849,693
Healthcare Realty Trust, Inc.	11,748,088	226,385,656
Highwoods Properties, Inc. ^(b)	3,247,413	90,862,616
Independence Realty Trust, Inc.	6,909,870	116,500,408
JBG SMITH Properties	3,055,950	58,001,931
Kilroy Realty Corp.	3,247,146	125,567,136
Kite Realty Group Trust	6,763,498	142,371,633
Lamar Advertising Co., Class A ^(b)	2,693,772	254,292,077
Life Storage, Inc.	2,623,843	258,448,536
Macerich Co. ^(b)	6,630,313	74,657,324
Medical Properties Trust, Inc. ^(b)	18,459,999	205,644,389
National Retail Properties, Inc.	5,517,404	252,476,407
National Storage Affiliates Trust	2,608,629	94,223,679
Omega Healthcare Investors, Inc.	7,229,125	202,054,044
Park Hotels & Resorts, Inc.	6,940,803	81,832,067
Pebblebrook Hotel Trust ^(b)	4,058,492	54,343,208
Physicians Realty Trust	7,046,315	101,960,178
PotlatchDeltic Corp. ^(b)	2,493,558	109,691,616
Rayonier, Inc. ^(b)	4,520,039	148,980,485
Rexford Industrial Realty, Inc. ^(b)	5,664,344	309,499,756
Sabra Health Care REIT, Inc.	7,130,157	88,627,852
SL Green Realty Corp.	1,985,410	66,948,025
Spirit Realty Capital, Inc.	4,311,247	172,148,093
STORE Capital Corp.	8,202,817	262,982,313
		<u>4,918,139,857</u>
Food & Staples Retailing — 1.6%		
BJ's Wholesale Club Holdings, Inc. ^{(a)(b)}	4,169,528	275,855,973
Casey's General Stores, Inc.	1,150,049	258,013,493
Grocery Outlet Holding Corp. ^{(a)(b)}	2,732,692	79,767,279
Performance Food Group Co. ^{(a)(b)}	4,805,562	280,596,765
Sprouts Farmers Market, Inc. ^{(a)(b)}	3,267,605	105,772,374
		<u>1,000,005,884</u>
Food Products — 1.5%		
Darling Ingredients, Inc. ^{(a)(b)}	4,947,500	309,664,025
Flowers Foods, Inc. ^(b)	5,931,002	170,456,997
Ingredion, Inc.	2,023,652	198,176,240
Lancaster Colony Corp. ^(b)	612,402	120,826,915

Schedule of Investments (unaudited) (continued)

December 31, 2022

iShares® Core S&P Mid-Cap ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Food Products (continued)		
Pilgrim's Pride Corp. ^{(a)(b)}	1,385,912	\$ 32,887,692
Post Holdings, Inc. ^{(a)(b)}	1,678,685	151,518,108
		<u>983,529,977</u>
Gas Utilities — 1.4%		
National Fuel Gas Co.	2,823,893	178,752,427
New Jersey Resources Corp.	2,970,510	147,396,706
ONE Gas, Inc.	1,671,307	126,551,366
Southwest Gas Holdings, Inc. ^(b)	1,904,737	117,865,126
Spire, Inc.	1,620,427	111,582,603
UGI Corp. ^(b)	6,463,493	239,601,685
		<u>921,749,913</u>
Health Care Equipment & Supplies — 3.5%		
Enovis Corp. ^{(a)(b)}	1,470,941	78,724,762
Envista Holdings Corp. ^{(a)(b)}	5,033,127	169,465,386
Globus Medical, Inc., Class A ^{(a)(b)}	2,389,677	177,481,311
Haemonetics Corp. ^{(a)(b)}	1,562,239	122,870,097
ICU Medical, Inc. ^{(a)(b)}	621,860	97,930,513
Inari Medical, Inc. ^{(a)(b)}	1,490,624	94,744,061
Integra LifeSciences Holdings Corp. ^{(a)(b)}	2,243,003	125,765,178
Lantheus Holdings, Inc. ^(a)	2,124,807	108,280,165
LivaNova PLC ^{(a)(b)}	1,652,237	91,765,243
Masimo Corp. ^(a)	1,492,842	220,865,974
Neogen Corp. ^{(a)(b)}	6,671,163	101,601,813
Omniceil, Inc. ^{(a)(b)}	1,378,322	69,494,995
Penumbra, Inc. ^{(a)(b)}	1,172,394	260,810,769
QuidelOrtho Corp. ^{(a)(b)}	1,651,405	141,475,866
Shockwave Medical, Inc. ^{(a)(b)}	1,115,682	229,395,376
STAAR Surgical Co. ^{(a)(b)}	1,488,092	72,231,986
Tandem Diabetes Care, Inc. ^{(a)(b)}	1,984,883	89,220,491
		<u>2,252,123,986</u>
Health Care Providers & Services — 2.4%		
Acadia Healthcare Co., Inc. ^{(a)(b)}	2,808,426	231,189,628
Amedisys, Inc. ^{(a)(b)}	1,003,016	83,791,957
Chemed Corp. ^(b)	459,025	234,300,131
Encompass Health Corp.	3,080,408	184,239,203
HealthEquity, Inc. ^{(a)(b)}	2,609,441	160,845,943
LHC Group, Inc. ^{(a)(b)}	957,815	154,869,107
Option Care Health, Inc. ^{(a)(b)}	4,772,932	143,617,524
Patterson Cos., Inc.	2,674,174	74,957,097
Progyne, Inc. ^{(a)(b)}	2,322,476	72,345,127
R1 RCM, Inc. ^{(a)(b)}	4,242,962	46,460,434
Tenet Healthcare Corp. ^{(a)(b)}	3,337,704	162,846,578
		<u>1,549,462,729</u>
Hotels, Restaurants & Leisure — 2.8%		
Boyd Gaming Corp. ^(b)	2,448,726	133,529,029
Choice Hotels International, Inc. ^(b)	855,568	96,371,179
Churchill Downs, Inc. ^(b)	1,016,054	214,824,297
Cracker Barrel Old Country Store, Inc.	684,311	64,831,624
Light & Wonder, Inc., Class A ^{(a)(b)}	2,891,669	169,451,803
Marriott Vacations Worldwide Corp. ^(b)	1,182,920	159,209,203
Papa John's International, Inc. ^(b)	992,412	81,685,432
Penn Entertainment, Inc. ^{(a)(b)}	4,788,434	142,216,490
Texas Roadhouse, Inc. ^(b)	2,065,635	187,869,503
Travel + Leisure Co.	2,509,117	91,331,859
Wendy's Co. ^(b)	5,260,834	119,052,673
Wingstop, Inc. ^(b)	923,498	127,091,795
Wyndham Hotels & Resorts, Inc.	2,726,525	194,428,498
		<u>1,781,893,385</u>
Household Durables — 1.4%		
Helen of Troy Ltd. ^{(a)(b)}	740,561	82,135,620

Security	Shares	Value
Household Durables (continued)		
KB Home ^(b)	2,564,028	\$ 81,664,292
Leggett & Platt, Inc.	4,092,594	131,904,304
Taylor Morrison Home Corp., Class A ^{(a)(b)}	3,344,631	101,509,551
Tempur Sealy International, Inc. ^(b)	5,278,205	181,200,778
Toll Brothers, Inc.	3,253,550	162,417,216
TopBuild Corp. ^{(a)(b)}	986,965	154,450,153
		<u>895,281,914</u>
Household Products — 0.1%		
Energizer Holdings, Inc.	2,045,633	68,630,987
Independent Power and Renewable Electricity Producers — 0.2%		
Ormat Technologies, Inc. ^(b)	1,505,263	130,175,144
Insurance — 4.0%		
American Financial Group, Inc.	2,147,469	294,804,544
Brighthouse Financial, Inc. ^{(a)(b)}	2,134,011	109,410,744
CNO Financial Group, Inc.	3,531,567	80,696,306
First American Financial Corp.	3,196,283	167,293,452
Hanover Insurance Group, Inc.	1,097,785	148,343,687
Kemper Corp.	1,972,096	97,027,123
Kinsale Capital Group, Inc. ^(b)	665,230	173,970,950
Old Republic International Corp.	8,736,170	210,978,506
Primerica, Inc. ^(b)	1,139,026	161,536,667
Reinsurance Group of America, Inc. ^(b)	2,063,201	293,160,230
RenaissanceRe Holdings Ltd. ^(b)	1,349,064	248,538,061
RLI Corp. ^(b)	1,246,707	163,655,228
Selective Insurance Group, Inc. ^(b)	1,860,661	164,873,171
Unum Group	5,772,744	236,855,686
		<u>2,551,144,355</u>
Interactive Media & Services — 0.3%		
TripAdvisor, Inc. ^{(a)(b)}	3,234,657	58,159,133
Ziff Davis, Inc. ^{(a)(b)}	1,456,794	115,232,405
		<u>173,391,538</u>
IT Services — 2.1%		
Concentrix Corp. ^(b)	1,307,899	174,159,831
Euronet Worldwide, Inc. ^{(a)(b)}	1,454,400	137,266,272
ExlService Holdings, Inc. ^{(a)(b)}	1,020,698	172,936,862
Genpact Ltd. ^(b)	5,204,530	241,073,830
Kyndryl Holdings, Inc. ^{(a)(b)}	6,300,813	70,065,041
Maximus, Inc. ^(b)	1,869,188	137,067,556
Western Union Co.	11,920,929	164,151,192
WEX, Inc. ^{(a)(b)}	1,345,696	220,223,150
		<u>1,316,943,734</u>
Leisure Products — 1.1%		
Brunswick Corp. ^(b)	2,238,257	161,333,565
Mattel, Inc. ^{(a)(b)}	10,940,242	195,173,917
Polaris, Inc. ^(b)	1,681,817	169,863,517
Topgolf Callaway Brands Corp. ^{(a)(b)}	4,279,637	84,522,831
YETI Holdings, Inc. ^{(a)(b)}	2,662,443	109,985,520
		<u>720,879,350</u>
Life Sciences Tools & Services — 1.5%		
Azenta, Inc.	2,315,837	134,828,030
Bruker Corp. ^(b)	3,087,469	211,028,506
Medpace Holdings, Inc. ^{(a)(b)}	777,635	165,177,451
Repligen Corp. ^{(a)(b)}	1,594,013	269,882,341
Sotera Health Co. ^{(a)(b)}	3,027,073	25,215,518
Syneos Health, Inc. ^{(a)(b)}	3,176,607	116,517,945
		<u>922,649,791</u>
Machinery — 4.7%		
AGCO Corp. ^(b)	1,911,331	265,082,496
Chart Industries, Inc. ^{(a)(b)}	1,289,071	148,539,651

Schedule of Investments (unaudited) (continued)

December 31, 2022

iShares® Core S&P Mid-Cap ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Machinery (continued)		
Crane Holdings Co. ^(b)	1,473,165	\$ 147,979,424
Donaldson Co., Inc.	3,780,328	222,547,909
Esab Corp. ^(b)	1,594,921	74,833,693
Flowserve Corp.	4,034,529	123,779,350
Graco, Inc. ^(b)	5,202,413	349,914,298
ITT, Inc. ^(b)	2,552,914	207,041,326
Kennametal, Inc. ^(b)	2,487,360	59,845,882
Lincoln Electric Holdings, Inc.	1,782,342	257,530,596
Middleby Corp. ^{(a)(b)}	1,663,383	222,726,984
Oshkosh Corp.	2,018,681	178,027,477
Terex Corp. ^(b)	2,083,697	89,015,536
Timken Co. ^(b)	2,043,476	144,412,449
Toro Co. ^(b)	3,216,695	364,129,874
Watts Water Technologies, Inc., Class A ^(b)	842,270	123,165,142
		<u>2,978,572,087</u>
Marine — 0.2%		
Kirby Corp. ^{(a)(b)}	1,848,965	<u>118,980,898</u>
Media — 1.1%		
Cable One, Inc. ^(b)	148,864	105,970,327
John Wiley & Sons, Inc., Class A	1,325,502	53,099,610
New York Times Co., Class A ^(b)	5,082,265	164,970,322
Nexstar Media Group, Inc., Class A ^(b)	1,164,035	203,741,046
TEGNA, Inc. ^(b)	6,887,341	<u>145,942,756</u>
		<u>673,724,061</u>
Metals & Mining — 2.5%		
Alcoa Corp. ^(b)	5,461,972	248,355,867
Cleveland-Cliffs, Inc. ^{(a)(b)}	15,907,150	256,264,186
Commercial Metals Co.	3,622,334	174,958,732
MP Materials Corp., Class A ^{(a)(b)}	2,849,959	69,197,005
Reliance Steel & Aluminum Co. ^(b)	1,811,769	366,774,516
Royal Gold, Inc. ^(b)	2,026,405	228,416,372
United States Steel Corp. ^(b)	7,231,789	181,156,314
Worthington Industries, Inc.	936,077	<u>46,532,388</u>
		<u>1,571,655,380</u>
Mortgage Real Estate Investment Trusts (REITs) — 0.5%		
Annaly Capital Management, Inc.	14,442,814	<u>304,454,519</u>
Multiline Retail — 0.6%		
Kohl's Corp.	3,600,559	90,914,115
Macy's, Inc.	8,365,368	172,744,849
Nordstrom, Inc. ^(b)	3,438,648	55,499,779
Ollie's Bargain Outlet Holdings, Inc. ^{(a)(b)}	1,796,877	<u>84,165,718</u>
		<u>403,324,461</u>
Multi-Utilities — 0.4%		
Black Hills Corp.	2,008,924	141,307,714
NorthWestern Corp.	1,783,618	<u>105,839,892</u>
		<u>247,147,606</u>
Oil, Gas & Consumable Fuels — 3.2%		
Antero Midstream Corp.	10,339,436	111,562,515
Antero Resources Corp. ^{(a)(b)}	8,523,868	264,154,669
CNX Resources Corp. ^{(a)(b)}	5,571,255	93,819,934
DT Midstream, Inc.	2,986,669	165,043,329
Equitrans Midstream Corp.	13,359,761	89,510,399
HF Sinclair Corp. ^(b)	4,151,636	215,428,392
Matador Resources Co. ^(b)	3,465,233	198,349,937
Murphy Oil Corp.	4,510,903	194,013,938
PBF Energy, Inc., Class A ^(b)	3,528,226	143,881,056
PDC Energy, Inc.	2,844,469	<u>180,566,892</u>

Security	Shares	Value
Oil, Gas & Consumable Fuels (continued)		
Range Resources Corp.	7,459,201	\$ 186,629,209
Southwestern Energy Co. ^{(a)(b)}	34,067,070	<u>199,292,360</u>
		<u>2,042,252,630</u>
Paper & Forest Products — 0.2%		
Louisiana-Pacific Corp. ^(b)	2,213,191	<u>131,020,907</u>
Personal Products — 0.3%		
BellRing Brands, Inc. ^{(a)(b)}	4,181,100	107,203,404
Coty, Inc., Class A ^{(a)(b)}	11,284,325	<u>96,593,822</u>
		<u>203,797,226</u>
Pharmaceuticals — 0.7%		
Jazz Pharmaceuticals PLC ^{(a)(b)}	1,943,735	309,656,423
Perrigo Co. PLC	4,156,275	<u>141,687,415</u>
		<u>451,343,838</u>
Professional Services — 1.9%		
ASGN, Inc. ^{(a)(b)}	1,540,387	125,510,733
CACI International, Inc., Class A ^{(a)(b)}	725,340	218,029,951
FTI Consulting, Inc. ^{(a)(b)}	1,062,619	168,743,897
Insperty, Inc. ^(b)	1,100,752	125,045,427
KBR, Inc.	4,235,178	223,617,398
ManpowerGroup, Inc. ^(b)	1,560,671	129,863,434
Science Applications International Corp.	1,701,783	<u>188,778,788</u>
		<u>1,179,589,628</u>
Real Estate Management & Development — 0.4%		
Jones Lang LaSalle, Inc. ^{(a)(b)}	1,465,167	<u>233,503,665</u>
Road & Rail — 1.8%		
Avis Budget Group, Inc. ^{(a)(b)}	768,018	125,901,191
Knight-Swift Transportation Holdings, Inc. ^(b)	4,960,611	259,985,623
Landstar System, Inc.	1,108,989	180,654,308
RXO, Inc. ^{(a)(b)}	3,553,512	61,120,406
Ryder System, Inc.	1,551,221	129,635,539
Saia, Inc. ^{(a)(b)}	816,876	171,282,560
Werner Enterprises, Inc. ^(b)	1,814,436	73,049,193
XPO, Inc. ^{(a)(b)}	3,555,034	<u>118,347,082</u>
		<u>1,119,975,902</u>
Semiconductors & Semiconductor Equipment — 2.6%		
Allegro MicroSystems, Inc. ^{(a)(b)}	2,007,896	60,277,038
Amkor Technology, Inc. ^(b)	3,100,527	74,350,637
Cirrus Logic, Inc. ^{(a)(b)}	1,699,714	126,594,699
Lattice Semiconductor Corp. ^{(a)(b)}	4,230,945	274,503,711
MACOM Technology Solutions Holdings, Inc. ^{(a)(b)}	1,577,362	99,342,259
MKS Instruments, Inc. ^(b)	1,765,615	149,600,559
Power Integrations, Inc. ^(b)	1,765,676	126,634,283
Silicon Laboratories, Inc. ^{(a)(b)}	1,027,437	139,392,378
SiTime Corp. ^{(a)(b)}	496,353	50,439,392
Synaptics, Inc. ^{(a)(b)}	1,230,797	117,122,642
Universal Display Corp. ^(b)	1,341,526	144,938,469
Wolfspeed, Inc. ^{(a)(b)}	3,834,402	<u>264,727,114</u>
		<u>1,627,923,181</u>
Software — 3.2%		
ACI Worldwide, Inc. ^{(a)(b)}	3,472,813	79,874,699
Aspen Technology, Inc. ^{(a)(b)}	896,552	184,151,781
Blackbaud, Inc. ^{(a)(b)}	1,376,825	81,039,919
CommVault Systems, Inc. ^{(a)(b)}	1,374,688	86,385,394
Dynatrace, Inc. ^{(a)(b)}	6,220,126	238,230,826
Envestnet, Inc. ^{(a)(b)}	1,177,276	127,637,929
Fair Isaac Corp. ^{(a)(b)}	771,003	461,506,976
Manhattan Associates, Inc. ^{(a)(b)}	1,926,172	233,837,281
NCR Corp. ^{(a)(b)}	4,241,472	<u>99,292,860</u>

Schedule of Investments (unaudited) (continued)

December 31, 2022

iShares® Core S&P Mid-Cap ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Software (continued)		
Paylocity Holding Corp. ^{(a)(b)}	1,271,788	\$ 247,057,537
Qualys, Inc. ^{(a)(b)}	1,067,131	119,764,112
Teradata Corp. ^{(a)(b)}	3,142,525	105,777,391
		<u>2,009,556,705</u>
Specialty Retail — 2.8%		
AutoNation, Inc. ^{(a)(b)}	1,055,885	113,296,461
Dick's Sporting Goods, Inc. ^(b)	1,716,446	206,471,289
Five Below, Inc. ^{(a)(b)}	1,713,474	303,062,146
Foot Locker, Inc.	2,446,225	92,442,843
GameStop Corp., Class A ^{(a)(b)}	7,802,585	144,035,719
Gap, Inc.	6,515,319	73,492,798
Lithia Motors, Inc., Class A ^(b)	843,919	172,783,976
Murphy U.S.A., Inc. ^(b)	641,666	179,371,314
RH ^{(a)(b)}	593,253	158,511,269
Victoria's Secret & Co. ^{(a)(b)}	2,508,021	89,736,991
Williams-Sonoma, Inc. ^(b)	2,059,342	236,659,583
		<u>1,769,864,389</u>
Technology Hardware, Storage & Peripherals — 0.2%		
Super Micro Computer, Inc. ^{(a)(b)}	1,313,979	107,877,676
Xerox Holdings Corp.	3,458,420	50,492,932
		<u>158,370,608</u>
Textiles, Apparel & Luxury Goods — 2.3%		
Capri Holdings Ltd. ^{(a)(b)}	3,975,787	227,892,111
Carter's, Inc.	1,178,041	87,893,639
Columbia Sportswear Co. ^(b)	1,092,937	95,719,422
Crocs, Inc. ^{(a)(b)}	1,906,042	206,672,134
Deckers Outdoor Corp. ^{(a)(b)}	817,034	326,127,291
Hanesbrands, Inc.	10,771,910	68,509,348
PVH Corp. ^(b)	2,013,341	142,121,741
Skechers U.S.A., Inc., Class A ^{(a)(b)}	4,143,065	173,801,577
Under Armour, Inc., Class A ^{(a)(b)}	5,824,720	59,179,155
Under Armour, Inc., Class C, NVS ^{(a)(b)}	6,076,105	54,198,857
		<u>1,442,115,275</u>
Thrifts & Mortgage Finance — 0.7%		
Essent Group Ltd.	3,324,870	129,270,946

Security	Shares	Value
Thrifts & Mortgage Finance (continued)		
MGIC Investment Corp. ^(b)	9,135,915	\$ 118,766,895
New York Community Bancorp, Inc., Class A	21,000,234	180,602,012
		<u>428,639,853</u>
Trading Companies & Distributors — 1.0%		
GATX Corp. ^(b)	1,086,609	115,550,001
MSC Industrial Direct Co., Inc., Class A	1,457,647	119,089,760
Univar Solutions, Inc. ^{(a)(b)}	5,036,899	160,173,388
Watsco, Inc. ^(b)	1,026,807	256,085,666
		<u>650,898,815</u>
Water Utilities — 0.6%		
Essential Utilities, Inc.	7,368,105	351,679,652
		<u>351,679,652</u>
Total Long-Term Investments — 99.6%		
		<u>(Cost: \$58,648,356,388) 63,282,801,228</u>
Short-Term Securities		
Money Market Funds — 7.2%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 4.53% ^{(c)(d)(e)}	4,436,473,196	4,437,804,138
BlackRock Cash Funds: Treasury, SL Agency Shares, 4.12% ^{(c)(d)}	176,244,976	176,244,976
		<u>4,614,049,114</u>
Total Short-Term Securities — 7.2%		
		<u>(Cost: \$4,611,968,468) 4,614,049,114</u>
Total Investments — 106.8%		
		<u>(Cost: \$63,260,324,856) 67,896,850,342</u>
Liabilities in Excess of Other Assets — (6.8)%		
		<u>(4,348,727,553)</u>
Net Assets — 100.0%		
		<u>\$ 63,548,122,789</u>

(a) Non-income producing security.

(b) All or a portion of this security is on loan.

(c) Affiliate of the Fund.

(d) Annualized 7-day yield as of period end.

(e) All or a portion of this security was purchased with the cash collateral from loaned securities.

December 31, 2022

Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the period ended December 31, 2022 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Value at 03/31/22	Purchases at Cost	Proceeds from Sale	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value at 12/31/22	Shares Held at 12/31/22	Income	Capital Gain Distributions from Underlying Funds
BlackRock Cash Funds: Institutional, SL Agency Shares	\$ 2,422,524,094	\$ 2,013,616,084 ^(a)	\$ —	\$ (328,808)	\$ 1,992,768	\$ 4,437,804,138	4,436,473,196	\$ 23,724,662 ^(b)	\$ —
BlackRock Cash Funds: Treasury, SL Agency Shares	169,480,000	6,764,976 ^(a)	—	—	—	176,244,976	176,244,976	2,742,820	117
				<u>\$ (328,808)</u>	<u>\$ 1,992,768</u>	<u>\$ 4,614,049,114</u>		<u>\$ 26,467,482</u>	<u>\$ 117</u>

^(a) Represents net amount purchased (sold).

^(b) All or a portion represents securities lending income earned from the reinvestment of cash collateral from loaned securities, net of fees and collateral investment expenses, and other payments to and from borrowers of securities.

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount (000)	Value/ Unrealized Appreciation (Depreciation)
Long Contracts S&P MidCap 400 E-Mini Index	726	03/17/23	\$ 177,333	\$ (3,569,783)

OTC Total Return Swaps

Reference Entity	Payment Frequency	Counterparty ^(a)	Termination Date	Net Notional	Accrued Unrealized Appreciation (Depreciation)	Net Value of Reference Entity	Gross Notional Amount Net Asset Percentage
Equity Securities Long/Short	Monthly	Goldman Sachs Bank USA ^(b)	02/27/23	\$ 10,904,497	\$ 321,137 ^(c)	\$ 11,204,241	0.0% ^(d)
	Monthly	HSBC Bank PLC ^(e)	02/10/23	29,194,466	(204,815) ^(f)	29,038,087	0.0 ^(d)
	Monthly	JPMorgan Chase Bank NA ^(g)	02/08/23	27,307,042	(999,515) ^(h)	26,231,368	0.0 ^(d)
					<u>\$ (883,193)</u>	<u>\$ 66,473,696</u>	

^(a) The Fund receives the total return on a portfolio of long positions underlying the total return swap. The Fund pays the total return on a portfolio of short positions underlying the total return swap. In addition, the Fund pays or receives a variable rate of interest, based on a specified benchmark. The benchmark and spread are determined based upon the country and/or currency of the individual underlying positions.

^(b) Amount includes \$21,393 of net dividends, payable for referenced securities purchased and financing fees.

^(c) Rounds to less than 0.1%.

^(e) Amount includes \$(48,436) of net dividends, payable for referenced securities purchased and financing fees.

^(h) Amount includes \$76,159 of net dividends, payable for referenced securities purchased and financing fees.

The following are the specified benchmarks (plus or minus a range) used in determining the variable rate of interest:

Range:	(b) 65 basis points	(e) 65 basis points	(g) 65 basis points
Benchmarks:	USD - 1D Overnight Fed Funds Effective Rate (FEDL01)	USD - 1D Overnight Bank Funding Rate (OBFR01)	USD - 1D Overnight Bank Funding Rate (OBFR01)

Schedule of Investments (unaudited) (continued)

December 31, 2022

iShares® Core S&P Mid-Cap ETF

The following table represents the individual long positions and related values of the equity securities underlying the total return swap with Goldman Sachs Bank USA as of period end, termination date February 27, 2023.

	Shares	Value	% of Basket Value
Reference Entity — Long			
Common Stocks			
Banks			
Cadence Bank	233,735	\$ 5,763,905	51.4%
Software			
Envestnet, Inc.	88,174	5,440,336	48.6
Net Value of Reference Entity —			
Goldman Sachs Bank USA		\$ 11,204,241	

The following table represents the individual long positions and related values of the equity securities underlying the total return swap with HSBC Bank PLC as of period end, termination date February 10, 2023.

	Shares	Value	% of Basket Value
Reference Entity — Long			
Common Stocks			
Banks			
Cadence Bank	165,218	\$ 4,074,276	14.0%
Diversified Financial Services			
Voya Financial, Inc.	24,166	1,485,968	5.1

Fair Value Hierarchy as of Period End

Various inputs are used in determining the fair value of financial instruments. These inputs to valuation techniques are categorized into a fair value hierarchy consisting of three broad levels for financial reporting purposes as follows:

- Level 1 — Unadjusted price quotations in active markets/exchanges for identical assets or liabilities that the Fund has the ability to access;
- Level 2 — Other observable inputs (including, but not limited to, quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs); and
- Level 3 — Unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available (including the Valuation Committee's assumptions used in determining the fair value of financial instruments).

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety. Investments classified within Level 3 have significant unobservable inputs used by the Valuation Committee in determining the price for Fair Valued Investments. Level 3 investments include equity or debt issued by privately held companies or funds. There may not be a secondary market, and/or there are a limited number of investors. The categorization of a value determined for financial instruments is based on the pricing transparency of the financial instruments and is not necessarily an indication of the risks associated with investing in those securities. For information about the Fund's policy regarding valuation of financial instruments, refer to its most recent financial statements.

	Shares	Value	% of Basket Value
Equity Real Estate Investment Trusts (REITs)			
Cousins Properties, Inc.	171,577	\$ 4,339,182	15.0%
Software			
Envestnet, Inc.	310,189	19,138,661	65.9
Net Value of Reference Entity —			
HSBC Bank PLC		\$ 29,038,087	

The following table represents the individual long positions and related values of the equity securities underlying the total return swap with JPMorgan Chase Bank NA as of period end, termination date February 8, 2023.

	Shares	Value	% of Basket Value
Reference Entity — Long			
Common Stocks			
Banks			
Cadence Bank	707,604	\$ 17,449,515	66.5%
Diversified Financial Services			
Voya Financial, Inc.	16,305	1,002,594	3.8
Software			
Envestnet, Inc.	126,082	7,779,259	29.7
Net Value of Reference Entity —			
JPMorgan Chase Bank NA		\$ 26,231,368	

December 31, 2022

Fair Value Hierarchy as of Period End (continued)

The following table summarizes the Fund's financial instruments categorized in the fair value hierarchy. The breakdown of the Fund's financial instruments into major categories is disclosed in the Schedule of Investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Assets				
Investments				
Long-Term Investments				
Common Stocks	\$ 63,282,801,228	\$ —	\$ —	\$ 63,282,801,228
Short-Term Securities				
Money Market Funds	4,614,049,114	—	—	4,614,049,114
	<u>\$ 67,896,850,342</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 67,896,850,342</u>
Derivative Financial Instruments ^(a)				
Liabilities				
Equity Contracts	\$ (3,569,783)	\$ (883,193)	\$ —	\$ (4,452,976)

^(a) Derivative financial instruments are swaps and futures contracts. Swaps and futures contracts are valued at the unrealized appreciation (depreciation) on the instrument.

Portfolio Abbreviation

NVS	Non-Voting Shares
REIT	Real Estate Investment Trust
S&P	Standard & Poor's

Schedule of Investments (unaudited)

December 31, 2022

iShares® Core S&P Small-Cap ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Aerospace & Defense — 1.4%		
AAR Corp. ^{(a)(b)}	2,470,112	\$ 110,908,029
Aerojet Rocketdyne Holdings, Inc. ^{(a)(b)}	5,609,729	313,752,143
AeroVironment, Inc. ^{(a)(b)(c)}	1,851,877	158,631,784
Kaman Corp. ^(a)	2,094,299	46,702,868
Moog, Inc., Class A ^(a)	2,146,913	188,413,085
National Presto Industries, Inc. ^(a)	381,451	26,114,135
Park Aerospace Corp. ^(a)	1,441,398	19,329,147
Triumph Group, Inc. ^{(a)(b)}	3,988,020	41,953,970
		905,805,161
Air Freight & Logistics — 0.9%		
Atlas Air Worldwide Holdings, Inc. ^{(a)(b)(c)}	1,909,943	192,522,254
Forward Air Corp. ^{(a)(c)}	1,970,481	206,683,752
Hub Group, Inc., Class A ^{(a)(b)(c)}	2,417,707	192,183,529
		591,389,535
Airlines — 0.3%		
Allegiant Travel Co. ^{(a)(b)}	1,155,691	78,575,431
Hawaiian Holdings, Inc. ^{(a)(b)(c)}	3,825,435	39,248,963
SkyWest, Inc. ^{(a)(b)}	3,780,826	62,421,437
Sun Country Airlines Holdings, Inc. ^{(b)(c)}	2,428,369	38,513,932
		218,759,763
Auto Components — 1.3%		
American Axle & Manufacturing Holdings, Inc. ^{(a)(b)(c)}	8,490,332	66,394,396
Dorman Products, Inc. ^{(a)(b)(c)}	2,095,530	169,465,511
Gentherm, Inc. ^{(a)(b)(c)}	2,460,227	160,628,221
LCI Industries ^(a)	1,884,547	174,226,370
Motorcar Parts of America, Inc. ^{(a)(b)(c)}	1,439,501	17,072,482
Patrick Industries, Inc. ^{(a)(c)}	1,595,734	96,701,480
Standard Motor Products, Inc. ^(a)	1,397,572	48,635,506
XPEL, Inc. ^{(a)(b)(c)}	1,453,207	87,279,612
		820,403,578
Automobiles — 0.2%		
Winnebago Industries, Inc. ^{(a)(c)}	2,259,814	119,092,198
Banks — 10.0%		
Ameris Bancorp ^{(a)(c)}	4,767,494	224,739,667
Banc of California, Inc. ^{(a)(c)}	4,120,524	65,639,947
BancFirst Corp.	1,291,153	113,853,872
Bancorp, Inc. ^{(a)(b)(c)}	3,982,366	113,019,547
BankUnited, Inc. ^(a)	5,406,559	183,660,809
Banner Corp. ^{(a)(c)}	2,399,659	151,658,449
Berkshire Hills Bancorp, Inc. ^{(a)(c)}	3,091,585	92,438,392
Brookline Bancorp, Inc. ^(a)	5,284,313	74,773,029
Central Pacific Financial Corp. ^(a)	1,597,517	32,397,645
City Holding Co. ^(a)	990,496	92,205,273
Columbia Banking System, Inc. ^(a)	5,565,845	167,698,910
Community Bank System, Inc. ^(a)	3,701,570	233,013,832
Customers Bancorp, Inc. ^{(a)(b)(c)}	2,147,637	60,864,033
CVB Financial Corp. ^(a)	9,619,920	247,712,940
Dime Community Bancshares, Inc. ^(a)	2,401,532	76,440,764
Eagle Bancorp, Inc. ^(a)	2,269,116	99,999,942
FB Financial Corp. ^{(a)(c)}	2,608,685	94,277,876
First BanCorp/Puerto Rico ^(a)	13,109,498	166,752,815
First Bancorp/Southern Pines NC ^(a)	2,468,038	105,730,748
First Commonwealth Financial Corp. ^(a)	6,138,268	85,751,604
First Financial Bancorp ^(a)	6,450,830	156,303,611
First Hawaiian, Inc. ^{(a)(c)}	9,461,845	246,386,444
Hanmi Financial Corp. ^(a)	2,046,892	50,660,577
Heritage Financial Corp. ^(a)	2,349,446	71,987,025
Hilltop Holdings, Inc. ^{(a)(c)}	3,324,324	99,762,963

Security	Shares	Value
Banks (continued)		
HomeStreet, Inc. ^(a)	1,312,088	\$ 36,187,387
Hope Bancorp, Inc. ^(a)	7,989,669	102,347,660
Independent Bank Corp. ^(a)	3,141,549	265,240,982
Independent Bank Group, Inc. ^{(a)(c)}	2,625,554	157,743,284
Lakeland Financial Corp. ^{(a)(c)}	1,819,940	132,801,022
National Bank Holdings Corp., Class A ^{(a)(c)}	2,576,784	108,405,303
NBT Bancorp, Inc. ^{(a)(c)}	2,922,749	126,905,762
Northwest Bancshares, Inc. ^(a)	8,680,597	121,354,746
OFG Bancorp ^(a)	3,245,370	89,442,397
Pacific Premier Bancorp, Inc. ^{(a)(c)}	6,649,873	209,869,992
Park National Corp. ^(a)	1,072,716	150,984,777
Pathward Financial, Inc. ^{(a)(c)}	2,038,766	87,768,876
Preferred Bank	615,879	45,956,891
Renasant Corp. ^{(a)(c)}	3,912,785	147,081,588
S&T Bancorp, Inc. ^(a)	2,733,139	93,418,691
Seacoast Banking Corp. of Florida ^{(a)(c)}	4,283,468	133,601,367
ServisFirst Bancshares, Inc. ^(a)	3,623,115	249,668,855
Simmons First National Corp., Class A ^(a)	8,787,556	189,635,458
Southside Bancshares, Inc. ^(a)	2,218,003	79,825,928
Stellar Bancorp, Inc. ^{(a)(c)}	3,294,691	97,061,597
Tompkins Financial Corp. ^{(a)(c)}	937,934	72,764,920
Triumph Financial, Inc. ^{(a)(b)(c)}	1,676,919	81,951,032
Trustmark Corp. ^(a)	3,868,806	135,060,017
United Community Banks, Inc. ^{(a)(c)}	7,373,377	249,220,143
Veritex Holdings, Inc. ^(a)	3,748,074	105,245,918
Westamerica Bancorp ^(a)	1,842,536	108,728,049
		6,486,003,356
Beverages — 0.3%		
MGP Ingredients, Inc. ^{(a)(c)}	1,140,990	121,378,516
National Beverage Corp. ^(b)	1,729,464	80,471,960
		201,850,476
Biotechnology — 2.6%		
Anika Therapeutics, Inc. ^{(a)(b)(c)}	1,082,844	32,052,182
Arcus Biosciences, Inc. ^{(a)(b)(c)}	3,877,220	80,180,910
Avid Bioservices, Inc. ^{(a)(b)(c)}	4,623,259	63,662,276
Catalyst Pharmaceuticals, Inc. ^{(a)(b)(c)}	7,095,727	131,980,522
Coherus Biosciences, Inc. ^{(a)(b)(c)}	4,816,935	38,150,125
Cytokinetics, Inc. ^{(a)(b)(c)}	7,025,416	321,904,561
Dynavax Technologies Corp. ^{(a)(b)(c)}	8,770,278	93,315,758
Eagle Pharmaceuticals, Inc. ^{(a)(b)(c)}	771,757	22,558,457
Emergent BioSolutions, Inc. ^{(a)(b)(c)}	3,290,799	38,864,336
Enanta Pharmaceuticals, Inc. ^{(a)(b)(c)}	1,443,891	67,169,809
Ironwood Pharmaceuticals, Inc., Class A ^{(a)(b)(c)}	9,914,589	122,841,758
iTeos Therapeutics, Inc. ^{(a)(b)(c)}	1,829,118	35,722,675
Myriad Genetics, Inc. ^{(a)(b)(c)}	6,023,465	87,400,477
Organogenesis Holdings, Inc., Class A ^{(b)(c)}	5,308,988	14,281,178
REGENXBIO, Inc. ^{(a)(b)(c)}	2,811,632	63,767,814
uniQure NV ^{(a)(b)(c)}	3,067,212	69,533,696
Vanda Pharmaceuticals, Inc. ^{(a)(b)(c)}	4,229,491	31,255,938
Vericel Corp. ^{(a)(b)(c)}	3,499,986	92,189,631
Vir Biotechnology, Inc. ^{(b)(c)}	5,643,431	142,835,239
Xencor, Inc. ^{(a)(b)(c)}	4,457,044	116,061,426
		1,665,728,768
Building Products — 2.1%		
AAON, Inc. ^{(a)(c)}	3,114,482	234,582,784
American Woodmark Corp. ^{(a)(b)(c)}	1,231,967	60,193,908
Apogee Enterprises, Inc. ^(a)	1,645,978	73,180,182
Gibraltar Industries, Inc. ^{(a)(b)(c)}	2,295,380	105,312,034
Griffon Corp. ^{(a)(c)}	3,510,149	125,628,233
Insteel Industries, Inc. ^{(a)(c)}	1,456,280	40,076,826
Masterbrand, Inc. ^{(a)(b)}	9,580,856	72,335,463

Schedule of Investments (unaudited) (continued)

December 31, 2022

iShares® Core S&P Small-Cap ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Building Products (continued)		
PGT Innovations, Inc. ^{(a)(b)(c)}	4,474,042	\$ 80,353,794
Quanex Building Products Corp. ^{(a)(c)}	2,455,399	58,143,848
Resideo Technologies, Inc. ^{(a)(b)(c)}	10,808,111	177,793,426
UFP Industries, Inc. ^{(a)(c)}	4,567,543	361,977,783
		1,389,578,281
Capital Markets — 1.0%		
B Riley Financial, Inc.	1,187,246	40,603,813
Blucora, Inc. ^{(a)(b)(c)}	3,548,981	90,605,485
BrightSphere Investment Group, Inc. ^{(a)(c)}	2,395,336	49,296,015
Donnelley Financial Solutions, Inc. ^{(a)(b)(c)}	1,855,100	71,699,615
Piper Sandler Cos. ^(a)	1,047,292	136,346,945
StoneX Group, Inc. ^{(a)(b)(c)}	1,276,400	121,640,920
Virtus Investment Partners, Inc. ^(a)	503,835	96,454,172
WisdomTree, Inc. ^(a)	8,258,596	45,009,348
		651,656,313
Chemicals — 3.0%		
AdvanSix, Inc. ^{(a)(c)}	2,043,172	77,681,399
American Vanguard Corp. ^(a)	2,060,993	44,744,158
Balchem Corp. ^(a)	2,381,326	290,783,718
FutureFuel Corp. ^(c)	1,913,729	15,558,617
Hawkins, Inc. ^{(a)(c)}	1,402,067	54,119,786
HB Fuller Co. ^{(a)(c)}	3,950,689	282,948,346
Innospec, Inc. ^{(a)(c)}	1,835,257	188,774,535
Koppers Holdings, Inc. ^{(a)(c)}	1,548,885	43,678,557
Livent Corp. ^{(a)(b)(c)}	13,292,288	264,117,763
Mativ Holdings, Inc. ^(a)	4,081,214	85,297,373
Minerals Technologies, Inc. ^{(a)(c)}	2,404,856	146,022,856
Quaker Chemical Corp. ^{(a)(c)}	1,009,962	168,562,658
Rayonier Advanced Materials, Inc. ^{(a)(b)(c)}	4,741,344	45,516,902
Stepan Co. ^{(a)(c)}	1,564,901	166,599,360
Tredegar Corp. ^(a)	1,904,942	19,468,507
Trinseo PLC ^(a)	2,608,254	59,233,448
		1,953,107,983
Commercial Services & Supplies — 2.2%		
ABM Industries, Inc. ^{(a)(c)}	4,902,235	217,757,279
Brady Corp., Class A, NVS	3,437,164	161,890,424
CoreCivic, Inc. ^{(a)(b)}	8,521,793	98,511,927
Deluxe Corp. ^(a)	3,197,073	54,286,300
GEO Group, Inc. ^{(a)(b)(c)}	8,774,972	96,085,943
Harsco Corp. ^{(a)(b)(c)}	5,937,354	37,345,957
Healthcare Services Group, Inc. ^(a)	5,491,141	65,893,692
HNI Corp. ^(a)	3,065,757	87,159,472
Interface, Inc., Class A ^{(a)(c)}	4,311,372	42,553,242
KAR Auction Services, Inc. ^{(a)(b)(c)}	8,071,619	105,334,628
Matthews International Corp., Class A ^(a)	2,268,407	69,050,309
MillerKnoll, Inc. ^(a)	5,599,791	117,651,609
Pitney Bowes, Inc.	7,894,604	29,999,495
UniFirst Corp. ^{(a)(c)}	1,117,352	215,637,762
Viad Corp. ^{(a)(b)}	1,541,788	37,604,209
		1,436,762,248
Communications Equipment — 1.4%		
ADTRAN Holdings, Inc. ^{(a)(c)}	5,268,459	98,994,345
Clearfield, Inc. ^{(a)(b)(c)}	852,743	80,277,226
Comtech Telecommunications Corp. ^(a)	2,052,654	24,919,220
Digi International, Inc. ^{(a)(b)(c)}	2,624,318	95,918,823
Extreme Networks, Inc. ^{(b)(c)}	5,838,562	106,904,070
Harmonic, Inc. ^{(a)(b)(c)}	7,849,561	102,829,249
NETGEAR, Inc. ^{(a)(b)}	2,144,368	38,834,504

Security	Shares	Value
Communications Equipment (continued)		
NetScout Systems, Inc. ^{(a)(b)(c)}	5,071,241	\$ 164,866,045
Viavi Solutions, Inc. ^{(a)(b)(c)}	16,774,822	176,303,379
		889,846,861
Construction & Engineering — 1.1%		
Arcosa, Inc. ^{(a)(c)}	3,583,342	194,718,804
Comfort Systems U.S.A., Inc. ^(a)	2,650,015	304,963,726
Granite Construction, Inc. ^{(a)(c)}	3,240,939	113,659,731
MYR Group, Inc. ^{(a)(b)(c)}	1,230,344	113,277,772
		726,620,033
Consumer Finance — 0.8%		
Bread Financial Holdings, Inc. ^(c)	1,729,161	65,120,203
Encore Capital Group, Inc. ^{(a)(b)(c)}	1,733,297	83,094,258
Enova International, Inc. ^{(a)(b)(c)}	2,331,693	89,467,060
EZCORP, Inc., Class A, NVS ^{(b)(c)}	3,978,962	32,428,540
Green Dot Corp., Class A ^{(a)(b)(c)}	3,464,019	54,800,781
LendingTree, Inc. ^{(a)(b)(c)}	816,493	17,415,796
PRA Group, Inc. ^{(a)(b)(c)}	2,888,773	97,582,752
PROG Holdings, Inc. ^{(a)(b)(c)}	3,708,271	62,632,697
World Acceptance Corp. ^{(b)(c)}	245,124	16,163,477
		518,705,564
Containers & Packaging — 0.4%		
Myers Industries, Inc. ^(a)	2,705,033	60,132,884
O-I Glass, Inc. ^{(a)(b)(c)}	11,496,802	190,502,009
		250,634,893
Diversified Consumer Services — 0.9%		
Adtalem Global Education, Inc. ^{(a)(b)(c)}	3,380,035	119,991,242
Frontdoor, Inc. ^{(a)(b)(c)}	6,039,475	125,621,080
Mister Car Wash, Inc. ^{(b)(c)}	5,901,194	54,468,021
Perdoceo Education Corp. ^{(a)(b)(c)}	4,978,412	69,199,927
Strategic Education, Inc. ^{(a)(c)}	1,649,185	129,164,169
Stride, Inc. ^{(a)(b)(c)}	3,032,999	94,872,209
WW International, Inc. ^{(a)(b)(c)}	3,979,409	15,360,519
		608,677,167
Diversified Telecommunication Services — 0.4%		
ATN International, Inc. ^(a)	794,441	35,996,122
Cogent Communications Holdings, Inc. ^(a)	3,166,527	180,745,361
Consolidated Communications Holdings, Inc. ^{(b)(c)}	5,473,780	19,596,132
		236,337,615
Electrical Equipment — 0.4%		
AZZ, Inc. ^(a)	1,842,679	74,075,696
Encore Wire Corp. ^{(a)(c)}	1,359,349	186,992,048
Powell Industries, Inc. ^{(a)(c)}	672,397	23,654,926
		284,722,670
Electronic Equipment, Instruments & Components — 4.1%		
Advanced Energy Industries, Inc. ^{(a)(c)}	2,770,249	237,631,959
Arlo Technologies, Inc. ^{(a)(b)(c)}	6,522,635	22,894,449
Badger Meter, Inc. ^{(a)(c)}	2,168,961	236,481,818
Benchmark Electronics, Inc. ^{(a)(c)}	2,607,110	69,583,766
CTS Corp. ^{(a)(c)}	2,362,797	93,141,458
ePlus, Inc. ^{(a)(b)(c)}	1,994,235	88,304,726
Fabrinet ^{(a)(b)(c)}	2,711,209	347,631,218
FARO Technologies, Inc. ^{(a)(b)(c)}	1,391,868	40,934,838
Insight Enterprises, Inc. ^{(a)(b)(c)}	2,245,622	225,168,518
Itron, Inc. ^{(a)(b)(c)}	3,348,032	169,577,821
Knowles Corp. ^{(a)(b)(c)}	6,740,290	110,675,562
Methode Electronics, Inc. ^{(a)(c)}	2,710,554	120,267,281
OSI Systems, Inc. ^{(a)(b)(c)}	1,165,629	92,690,818
PC Connection, Inc. ^(c)	846,025	39,678,572

Schedule of Investments (unaudited) (continued)

December 31, 2022

iShares® Core S&P Small-Cap ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Electronic Equipment, Instruments & Components (continued)		
Plexus Corp. ^{(a)(b)(c)}	2,051,180	\$ 211,127,957
Rogers Corp. ^{(a)(b)(c)}	1,387,079	165,534,008
Sanmina Corp. ^{(a)(b)(c)}	4,255,833	243,816,673
ScanSource, Inc. ^{(a)(b)(c)}	1,839,988	53,764,449
TTM Technologies, Inc. ^{(a)(b)(c)}	7,574,686	114,226,265
		2,683,132,156
Energy Equipment & Services — 2.3%		
Archrock, Inc. ^(a)	9,918,723	89,070,133
Bristow Group, Inc. ^{(a)(b)(c)}	1,744,227	47,320,879
Core Laboratories NV ^{(a)(c)}	3,465,418	70,244,023
DMC Global, Inc. ^{(a)(b)(c)}	1,380,807	26,842,888
Dril-Quip, Inc. ^{(a)(b)(c)}	2,514,034	68,306,304
Helix Energy Solutions Group, Inc. ^{(a)(b)(c)}	10,651,459	78,607,767
Helmerich & Payne, Inc. ^(a)	7,802,269	386,758,474
Nabors Industries Ltd. ^{(a)(b)(c)}	662,971	102,674,319
Oceaneering International, Inc. ^{(a)(b)(c)}	7,430,479	129,959,078
Oil States International, Inc. ^{(a)(b)(c)}	4,773,549	35,610,676
Patterson-UTI Energy, Inc. ^{(a)(c)}	16,067,439	270,575,673
ProPetro Holding Corp. ^{(a)(b)(c)}	7,131,641	73,955,117
RPC, Inc. ^(c)	6,167,232	54,826,692
U.S. Silica Holdings, Inc. ^{(a)(b)(c)}	5,645,357	70,566,963
		1,505,318,986
Entertainment — 0.1%		
Cinemark Holdings, Inc. ^{(a)(b)(c)}	7,943,549	68,791,134
Marcus Corp. ^{(a)(c)}	1,819,497	26,182,562
		94,973,696
Equity Real Estate Investment Trusts (REITs) — 7.0%		
Acadia Realty Trust ^(a)	6,879,130	98,715,515
Agree Realty Corp. ^{(a)(c)}	6,563,234	465,530,188
Alexander & Baldwin, Inc. ^(a)	5,376,480	100,701,470
American Assets Trust, Inc. ^{(a)(c)}	3,806,082	100,861,173
Armada Hoffer Properties, Inc. ^(a)	5,019,903	57,728,884
Brandywine Realty Trust ^(a)	12,760,525	78,477,229
CareTrust REIT, Inc. ^(a)	7,190,805	133,605,157
Centerspace ^(a)	1,116,865	65,526,470
Chatham Lodging Trust ^{(a)(c)}	3,643,881	44,710,420
Community Healthcare Trust, Inc. ^(a)	1,757,790	62,928,882
DiamondRock Hospitality Co. ^(a)	15,516,879	127,083,239
Easterly Government Properties, Inc. ^{(a)(c)}	6,330,033	90,329,571
Elme Communities ^(a)	6,486,022	115,451,192
Essential Properties Realty Trust, Inc. ^(a)	10,550,778	247,626,760
Four Corners Property Trust, Inc. ^(a)	6,216,647	161,197,657
Franklin Street Properties Corp. ^{(a)(c)}	6,901,791	18,841,889
Getty Realty Corp. ^{(a)(c)}	2,962,711	100,287,767
Global Net Lease, Inc. ^(a)	7,692,645	96,696,548
Hersha Hospitality Trust, Class A ^(a)	2,468,422	21,030,955
Hudson Pacific Properties, Inc. ^(a)	9,504,453	92,478,328
Industrial Logistics Properties Trust ^{(a)(c)}	4,930,776	16,123,638
Innovative Industrial Properties, Inc. ^(a)	2,072,939	210,092,368
iStar, Inc. ^(a)	6,402,782	48,853,227
LTC Properties, Inc. ^{(a)(c)}	3,001,923	106,658,324
LXP Industrial Trust ^(a)	20,432,763	204,736,285
NexPoint Residential Trust, Inc. ^{(a)(c)}	1,351,111	58,800,351
Office Properties Income Trust ^(a)	3,599,527	48,053,685
Orion Office REIT, Inc. ^{(a)(c)}	4,223,147	36,065,675
Outfront Media, Inc. ^(a)	8,573,802	142,153,637
Retail Opportunity Investments Corp. ^(a)	8,509,433	127,896,778
RPT Realty ^(a)	6,359,254	63,846,910
Safehold, Inc. ^(c)	1,801,729	51,565,484
Saul Centers, Inc.	956,352	38,904,399
Service Properties Trust ^(a)	12,347,736	90,014,995

Security	Shares	Value
Equity Real Estate Investment Trusts (REITs) (continued)		
SITE Centers Corp. ^(c)	9,273,175	\$ 126,671,571
Summit Hotel Properties, Inc. ^{(a)(c)}	8,002,704	57,779,523
Sunstone Hotel Investors, Inc. ^{(a)(c)}	15,592,532	150,623,859
Tanger Factory Outlet Centers, Inc. ^(a)	7,733,082	138,731,491
Uniti Group, Inc. ^(a)	17,579,753	97,216,034
Universal Health Realty Income Trust ^(a)	947,715	45,234,437
Urban Edge Properties ^{(a)(c)}	8,703,421	122,631,202
Urstadt Biddle Properties, Inc., Class A ^{(a)(c)}	1,947,702	36,908,953
Veris Residential, Inc. ^{(a)(b)}	5,873,152	93,559,311
Whitestone REIT ^(a)	3,485,954	33,604,597
Xenia Hotels & Resorts, Inc. ^(a)	8,438,922	111,224,992
		4,537,761,020
Food & Staples Retailing — 0.8%		
Andersons, Inc. ^{(a)(c)}	2,307,115	80,725,954
Chefs' Warehouse, Inc. ^{(a)(b)(c)}	2,539,329	84,508,869
PriceSmart, Inc. ^(a)	1,855,241	112,761,548
SpartanNash Co. ^(a)	2,614,478	79,061,815
United Natural Foods, Inc. ^{(a)(b)(c)}	4,321,364	167,280,000
		524,338,186
Food Products — 2.1%		
B&G Foods, Inc. ^{(a)(c)}	5,361,434	59,779,989
Calavo Growers, Inc. ^(a)	1,326,783	39,007,420
Cal-Maine Foods, Inc. ^(a)	2,812,927	153,163,875
Fresh Del Monte Produce, Inc.	2,269,587	59,440,484
Hain Celestial Group, Inc. ^{(a)(b)(c)}	6,619,320	107,100,598
Hostess Brands, Inc., Class A ^{(a)(b)(c)}	9,921,795	222,645,080
J & J Snack Foods Corp. ^{(a)(c)}	1,109,373	166,084,232
John B Sanfilippo & Son, Inc. ^(a)	661,780	53,815,950
Seneca Foods Corp., Class A ^{(a)(b)}	392,167	23,902,579
Simply Good Foods Co. ^{(a)(b)(c)}	6,235,616	237,140,476
Tootsie Roll Industries, Inc. ^(c)	1,314,036	55,938,513
TreeHouse Foods, Inc. ^{(a)(b)(c)}	3,740,506	184,706,186
		1,362,725,382
Gas Utilities — 0.9%		
Chesapeake Utilities Corp. ^{(a)(c)}	1,160,005	137,089,391
Northwest Natural Holding Co. ^(a)	2,606,540	124,045,239
South Jersey Industries, Inc. ^(a)	9,075,085	322,437,770
		583,572,400
Health Care Equipment & Supplies — 2.9%		
AngioDynamics, Inc. ^{(a)(b)(c)}	2,924,507	40,270,461
Artivion, Inc. ^{(a)(b)(c)}	3,012,936	36,516,784
Avanos Medical, Inc. ^{(a)(b)(c)}	3,446,224	93,254,821
Cardiovascular Systems, Inc. ^{(a)(b)(c)}	3,063,507	41,724,965
CONMED Corp. ^{(a)(c)}	2,258,900	200,228,896
Cutera, Inc. ^{(a)(b)(c)}	1,328,596	58,750,515
Embecta Corp. ^(a)	4,286,231	108,398,782
Glaukos Corp. ^{(a)(b)(c)}	3,535,199	154,417,492
Heska Corp. ^{(a)(b)(c)}	760,752	47,288,344
Inogen, Inc. ^{(a)(b)(c)}	1,704,318	33,592,108
Integer Holdings Corp. ^{(a)(b)(c)}	2,455,265	168,087,442
LeMaitre Vascular, Inc. ^{(a)(c)}	1,434,960	66,036,859
Meridian Bioscience, Inc. ^{(a)(b)(c)}	3,242,294	107,676,584
Merit Medical Systems, Inc. ^{(a)(b)(c)}	4,217,910	297,868,804
Mesa Laboratories, Inc. ^{(a)(c)}	373,165	62,023,755
NuVasive, Inc. ^{(a)(b)(c)}	3,862,246	159,279,025
OraSure Technologies, Inc. ^{(a)(b)(c)}	5,416,211	26,106,137
Orthofix Medical, Inc. ^{(a)(b)(c)}	1,497,258	30,738,707
Surmodics, Inc. ^{(a)(b)(c)}	1,038,002	35,416,628
Varex Imaging Corp. ^{(a)(b)(c)}	2,957,244	60,032,053

Schedule of Investments (unaudited) (continued)

December 31, 2022

iShares® Core S&P Small-Cap ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Health Care Equipment & Supplies (continued)		
Zimvie, Inc. ^{(a)(b)(c)}	1,567,420	\$ 14,639,703
Zynex, Inc. ^{(b)(c)}	1,610,030	22,395,517
		1,864,744,382
Health Care Providers & Services — 3.1%		
AdaptHealth Corp. ^{(b)(c)}	5,691,644	109,393,398
Addus HomeCare Corp. ^{(a)(b)(c)}	1,193,929	118,783,996
Agiliti, Inc. ^{(b)(c)}	2,469,691	40,280,660
AMN Healthcare Services, Inc. ^{(a)(b)(c)}	3,211,326	330,188,539
Apollo Medical Holdings, Inc. ^{(a)(b)(c)}	2,931,364	86,739,061
Community Health Systems, Inc. ^{(a)(b)(c)}	9,285,566	40,113,645
CorVel Corp. ^{(b)(c)}	678,182	98,560,190
Cross Country Healthcare, Inc. ^{(a)(b)(c)}	2,625,967	69,771,943
Enhabit, Inc. ^{(a)(b)(c)}	3,710,737	48,833,299
Ensign Group, Inc. ^{(a)(c)}	4,111,505	388,989,488
Fulgent Genetics, Inc. ^{(b)(c)}	1,461,850	43,533,893
Joint Corp. ^{(a)(b)(c)}	1,076,925	15,055,412
ModivCare, Inc. ^{(a)(b)(c)}	945,873	84,873,184
Owens & Minor, Inc. ^(a)	5,649,847	110,341,512
Pediatrix Medical Group, Inc. ^{(a)(b)(c)}	6,072,056	90,230,752
Pennant Group, Inc. ^{(a)(b)(c)}	2,116,721	23,241,597
RadNet, Inc. ^{(b)(c)}	2,484,582	46,784,679
Select Medical Holdings Corp. ^{(a)(c)}	7,718,478	191,649,809
U.S. Physical Therapy, Inc. ^{(a)(c)}	971,204	78,696,660
		2,016,061,717
Health Care Technology — 0.6%		
Computer Programs and Systems, Inc. ^{(a)(b)(c)}	1,054,551	28,704,878
HealthStream, Inc. ^{(a)(b)(c)}	1,805,631	44,851,874
NextGen Healthcare, Inc. ^{(a)(b)(c)}	4,058,627	76,221,015
OptimizeRx Corp. ^{(a)(b)(c)}	1,271,339	21,358,495
Simulations Plus, Inc. ^{(a)(c)}	1,196,844	43,768,585
Veradigm, Inc. ^{(a)(b)(c)}	8,088,117	142,674,384
		357,579,231
Hotels, Restaurants & Leisure — 1.8%		
BJ's Restaurants, Inc. ^{(a)(b)(c)}	1,733,725	45,735,666
Bloomin' Brands, Inc. ^(a)	6,506,424	130,909,251
Brinker International, Inc. ^{(a)(b)(c)}	3,274,077	104,475,797
Cheesecake Factory, Inc. ^{(a)(c)}	3,544,062	112,382,206
Chuy's Holdings, Inc. ^{(a)(b)(c)}	1,333,820	37,747,106
Dave & Buster's Entertainment, Inc. ^{(a)(b)(c)}	3,110,188	110,225,063
Dine Brands Global, Inc. ^(a)	1,169,833	75,571,212
El Pollo Loco Holdings, Inc. ^(c)	1,480,065	14,741,447
Golden Entertainment, Inc. ^{(a)(b)(c)}	1,639,856	61,330,614
Jack in the Box, Inc. ^(a)	1,567,933	106,980,069
Monarch Casino & Resort, Inc. ^{(a)(b)(c)}	983,776	75,642,537
Ruth's Hospitality Group, Inc. ^(a)	2,246,503	34,775,866
Shake Shack, Inc., Class A ^{(a)(b)(c)}	2,765,506	114,851,464
Six Flags Entertainment Corp. ^{(a)(b)(c)}	5,484,911	127,524,181
		1,152,892,479
Household Durables — 2.5%		
Cavco Industries, Inc. ^{(a)(b)(c)}	614,023	138,922,704
Century Communities, Inc. ^{(a)(c)}	2,095,687	104,805,307
Ethan Allen Interiors, Inc. ^(a)	1,690,489	44,662,719
Green Brick Partners, Inc. ^{(b)(c)}	1,975,705	47,871,332
Installed Building Products, Inc. ^{(a)(c)}	1,738,173	148,787,609
iRobot Corp. ^{(a)(b)(c)}	2,024,416	97,435,142
La-Z-Boy, Inc. ^(a)	3,189,681	72,788,520
LGI Homes, Inc. ^{(a)(b)(c)}	1,518,869	140,647,269
M/I Homes, Inc. ^{(a)(b)}	2,032,898	93,879,230
MDC Holdings, Inc. ^(a)	4,225,081	133,512,560
Meritage Homes Corp. ^{(a)(b)}	2,710,083	249,869,653
Sonos, Inc. ^{(a)(b)(c)}	9,430,388	159,373,557

Security	Shares	Value
Household Durables (continued)		
Tri Pointe Homes, Inc. ^{(a)(b)(c)}	7,478,700	\$ 139,029,033
Universal Electronics, Inc. ^{(a)(b)(c)}	910,434	18,946,132
		1,590,530,767
Household Products — 0.5%		
Central Garden & Pet Co. ^{(b)(c)}	721,226	27,009,914
Central Garden & Pet Co., Class A, NVS ^{(b)(c)}	3,071,912	109,974,450
WD-40 Co. ^{(a)(c)}	1,006,378	162,238,197
		299,222,561
Insurance — 2.5%		
Ambac Financial Group, Inc. ^(b)	2,217,455	38,672,415
American Equity Investment Life Holding Co. ^{(a)(c)}	5,144,382	234,686,707
AMERISAFE, Inc. ^(a)	1,419,792	73,786,590
Assured Guaranty Ltd. ^{(a)(c)}	4,443,189	276,632,947
Employers Holdings, Inc. ^(a)	1,722,658	74,298,240
Genworth Financial, Inc., Class A ^{(a)(b)(c)}	31,035,879	164,179,800
HCI Group, Inc. ^(a)	512,740	20,299,377
Horace Mann Educators Corp. ^(a)	2,732,195	102,102,127
James River Group Holdings Ltd. ^{(a)(c)}	2,635,146	55,100,903
Mercury General Corp.	1,969,879	67,369,862
Palomar Holdings, Inc. ^{(a)(b)(c)}	1,870,156	84,456,245
ProAssurance Corp. ^(a)	3,525,618	61,592,546
Safety Insurance Group, Inc. ^(a)	981,992	82,742,646
SiriusPoint Ltd. ^{(b)(c)}	6,296,023	37,146,536
Stewart Information Services Corp. ^(a)	1,886,670	80,617,409
Trupanion, Inc. ^{(a)(b)(c)}	2,605,731	123,850,394
United Fire Group, Inc. ^{(a)(c)}	1,615,372	44,196,578
Universal Insurance Holdings, Inc. ^(a)	2,056,271	21,775,910
		1,643,507,232
Interactive Media & Services — 0.5%		
Cars.com, Inc. ^{(a)(b)(c)}	4,591,345	63,222,821
QuinStreet, Inc. ^{(a)(b)(c)}	3,737,095	53,627,313
Shutterstock, Inc. ^(c)	1,778,491	93,762,046
Yelp, Inc. ^{(a)(b)(c)}	5,165,587	141,227,149
		351,839,329
Internet & Direct Marketing Retail — 0.1%		
Liquidity Services, Inc. ^{(a)(b)(c)}	2,026,115	28,487,177
PetMed Express, Inc. ^(a)	1,566,915	27,734,396
		56,221,573
IT Services — 1.2%		
CSG Systems International, Inc. ^{(a)(c)}	2,246,633	128,507,408
EVERTEC, Inc. ^(a)	4,832,071	156,462,459
Payoneer Global, Inc. ^{(b)(c)}	14,733,354	80,591,446
Perficient, Inc. ^{(a)(b)(c)}	2,566,181	179,196,419
Sabre Corp. ^{(a)(b)(c)}	24,334,551	150,387,525
TTEC Holdings, Inc.	1,411,949	62,309,309
Unisys Corp. ^{(a)(b)(c)}	5,092,022	26,020,232
		783,474,798
Leisure Products — 0.3%		
Sturm Ruger & Co., Inc. ^(a)	1,309,404	66,282,030
Vista Outdoor, Inc. ^{(a)(b)(c)}	4,192,825	102,179,145
		168,461,175
Life Sciences Tools & Services — 0.2%		
BioLife Solutions, Inc. ^{(a)(b)(c)}	2,535,733	46,150,341
NeoGenomics, Inc. ^{(a)(b)(c)}	9,414,401	86,989,065
OmniAb, Inc., 12.50 Earnout Shares ^{(b)(d)}	450,637	—
OmniAb, Inc., 15.00 Earnout Shares ^{(b)(d)}	450,637	—
		133,139,406

Schedule of Investments (unaudited) (continued)

December 31, 2022

iShares® Core S&P Small-Cap ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Machinery — 4.9%		
3D Systems Corp. ^{(a)(b)(c)}	9,728,681	\$ 71,992,239
Alamo Group, Inc. ^{(a)(c)}	762,676	107,994,922
Albany International Corp., Class A ^{(a)(c)}	2,304,674	227,217,810
Astec Industries, Inc. ^{(a)(c)}	1,683,335	68,444,401
Barnes Group, Inc. ^{(a)(c)}	3,747,613	153,089,991
CIRCOR International, Inc. ^{(a)(b)(c)}	1,509,237	36,161,319
Enerpac Tool Group Corp. ^{(a)(c)}	4,214,974	107,271,088
EnPro Industries, Inc. ^{(a)(c)}	1,541,658	167,562,808
ESCO Technologies, Inc. ^{(a)(c)}	1,915,905	167,718,324
Federal Signal Corp. ^{(a)(c)}	4,493,585	208,816,895
Franklin Electric Co., Inc. ^{(a)(c)}	2,883,286	229,942,059
Greenbrier Cos., Inc. ^(a)	2,438,913	81,776,753
Hillenbrand, Inc. ^{(a)(c)}	5,147,095	219,626,544
John Bean Technologies Corp. ^{(a)(c)}	2,360,850	215,616,431
Lindsay Corp. ^{(a)(c)}	813,722	132,514,628
Mueller Industries, Inc. ^{(a)(c)}	4,213,936	248,622,224
Proto Labs, Inc. ^{(a)(b)(c)}	2,009,824	51,310,807
SPX Technologies, Inc. ^{(a)(b)(c)}	3,348,611	219,836,312
Standex International Corp. ^{(a)(c)}	888,357	90,976,640
Tennant Co. ^{(a)(c)}	1,378,274	84,860,330
Titan International, Inc. ^{(a)(b)(c)}	3,804,817	58,289,796
Trinity Industries, Inc. ^(a)	6,032,569	178,383,065
Wabash National Corp. ^(a)	3,553,446	80,307,880
		3,208,333,266
Marine — 0.3%		
Matson, Inc. ^{(a)(c)}	2,799,881	175,020,561
Media — 0.5%		
AMC Networks, Inc., Class A ^{(a)(b)(c)}	2,097,201	32,863,140
EW Scripps Co., Class A, NVS ^{(a)(b)(c)}	4,335,006	57,178,729
Gannett Co., Inc. ^{(a)(b)(c)}	10,622,113	21,562,889
Scholastic Corp., NVS ^(c)	2,203,090	86,933,931
TechTarget, Inc. ^{(a)(b)(c)}	1,999,517	88,098,719
Thryv Holdings, Inc. ^{(a)(b)(c)}	2,286,472	43,442,968
		330,080,376
Metals & Mining — 1.8%		
Arconic Corp. ^{(a)(b)(c)}	7,522,169	159,169,096
ATI, Inc. ^{(a)(b)(c)}	9,590,374	286,368,568
Carpenter Technology Corp. ^{(a)(c)}	3,590,250	132,623,835
Century Aluminum Co. ^{(b)(c)}	3,814,528	31,202,839
Compass Minerals International, Inc. ^{(a)(c)}	2,522,117	103,406,797
Haynes International, Inc. ^{(a)(c)}	927,690	42,386,156
Kaiser Aluminum Corp. ^(a)	1,181,466	89,744,157
Materion Corp. ^{(a)(c)}	1,521,338	133,132,288
Olympic Steel, Inc. ^{(a)(c)}	721,717	24,235,257
SunCoke Energy, Inc. ^(a)	6,181,462	53,346,017
TimkenSteel Corp. ^{(a)(b)(c)}	2,933,382	53,299,551
Warrior Met Coal, Inc. ^(c)	2,470,246	85,569,321
		1,194,483,882
Mortgage Real Estate Investment Trusts (REITs) — 1.2%		
Apollo Commercial Real Estate Finance, Inc. ^(a)	9,586,372	103,149,363
ARMOUR Residential REIT, Inc. ^(a)	9,793,252	55,136,009
Ellington Financial, Inc. ^(a)	4,263,428	52,738,604
Franklin BSP Realty Trust, Inc. ^(a)	6,113,182	78,860,048
Granite Point Mortgage Trust, Inc. ^(a)	3,932,111	21,076,115
Invesco Mortgage Capital, Inc. ^(a)	2,620,095	33,353,809
KKR Real Estate Finance Trust, Inc. ^(a)	4,252,418	59,363,755
New York Mortgage Trust, Inc. ^(a)	27,502,096	70,405,366
PennyMac Mortgage Investment Trust ^(a)	6,590,971	81,662,131
Ready Capital Corp. ^(a)	7,289,839	81,208,806

Security	Shares	Value
Mortgage Real Estate Investment Trusts (REITs) (continued)		
Redwood Trust, Inc. ^(a)	8,401,204	\$ 56,792,139
Two Harbors Investment Corp. ^(a)	6,433,005	101,448,489
		795,194,634
Multiline Retail — 0.0%		
Big Lots, Inc. ^(a)	2,151,173	31,622,243
Multi-Utilities — 0.5%		
Avista Corp. ^(a)	5,307,363	235,328,475
Unitil Corp. ^(a)	1,188,832	61,058,412
		296,386,887
Oil, Gas & Consumable Fuels — 2.2%		
Callon Petroleum Co. ^{(a)(b)(c)}	3,789,612	140,556,709
Civitas Resources, Inc.	3,847,385	222,879,013
CONSOL Energy, Inc. ^(a)	2,429,143	157,894,295
Dorian LPG Ltd. ^(a)	2,372,927	44,966,967
Green Plains, Inc. ^{(a)(b)(c)}	3,620,332	110,420,126
Par Pacific Holdings, Inc. ^{(b)(c)}	2,888,579	67,159,462
Ranger Oil Corp., Class A ^(c)	1,417,191	57,297,032
REX American Resources Corp. ^{(a)(b)(c)}	1,149,556	36,624,854
SM Energy Co. ^(a)	9,099,568	316,937,953
Talos Energy, Inc. ^{(a)(b)(c)}	4,859,372	91,744,943
Vital Energy, Inc. ^{(a)(b)(c)}	1,246,198	64,079,501
World Fuel Services Corp. ^{(a)(c)}	4,588,873	125,413,899
		1,435,974,754
Paper & Forest Products — 0.3%		
Clearwater Paper Corp. ^{(a)(b)(c)}	1,250,133	47,267,529
Mercer International, Inc. ^(c)	2,991,474	34,820,757
Sylvamo Corp. ^(a)	2,451,222	119,104,877
		201,193,163
Personal Products — 1.2%		
Edgewell Personal Care Co. ^{(a)(c)}	3,840,781	148,023,700
elf Beauty, Inc. ^{(a)(b)(c)}	3,726,859	206,095,303
Inter Parfums, Inc. ^(c)	1,322,916	127,687,852
Medifast, Inc. ^(a)	809,853	93,416,544
Nu Skin Enterprises, Inc., Class A ^(a)	3,662,492	154,410,663
USANA Health Sciences, Inc. ^{(b)(c)}	830,685	44,192,442
		773,826,504
Pharmaceuticals — 1.8%		
Amphastar Pharmaceuticals, Inc. ^{(a)(b)(c)}	2,794,063	78,289,645
ANI Pharmaceuticals, Inc. ^{(a)(b)(c)}	901,038	36,248,759
Cara Therapeutics, Inc. ^{(a)(b)(c)}	3,371,930	36,214,528
Collegium Pharmaceutical, Inc. ^{(a)(b)(c)}	2,488,246	57,727,307
Corcept Therapeutics, Inc. ^{(a)(b)(c)}	7,110,153	144,407,207
Harmony Biosciences Holdings, Inc. ^{(b)(c)}	2,203,645	121,420,839
Innoviva, Inc. ^{(a)(b)(c)}	4,663,985	61,797,801
Ligand Pharmaceuticals, Inc. ^{(a)(b)(c)}	1,197,045	79,962,606
Nektar Therapeutics ^{(a)(b)(c)}	14,077,310	31,814,721
Pacira BioSciences, Inc. ^{(a)(b)(c)}	3,400,300	131,285,583
Phibro Animal Health Corp., Class A ^(a)	1,507,402	20,214,261
Prestige Consumer Healthcare, Inc. ^{(a)(b)(c)}	3,670,156	229,751,766
Supernus Pharmaceuticals, Inc. ^{(a)(b)(c)}	3,993,487	142,447,681
		1,171,582,704
Professional Services — 1.4%		
Exponent, Inc. ^{(a)(c)}	3,752,413	371,826,604
Forrester Research, Inc. ^(b)	842,710	30,135,310
Heidrick & Struggles International, Inc. ^(a)	1,472,427	41,183,783
Kelly Services, Inc., Class A, NVS ^(c)	2,579,184	43,588,210
Korn Ferry ^{(a)(c)}	3,955,813	200,243,254
NV5 Global, Inc. ^{(a)(b)(c)}	922,529	122,069,037

Schedule of Investments (unaudited) (continued)

December 31, 2022

iShares® Core S&P Small-Cap ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Professional Services (continued)		
Resources Connection, Inc. ^{(a)(c)}	2,378,546	\$ 43,717,675
TrueBlue, Inc. ^{(a)(b)(c)}	2,444,619	47,865,640
		900,629,513
Real Estate Management & Development — 0.6%		
Anywhere Real Estate, Inc. ^{(a)(b)(c)}	8,114,417	51,851,125
Cushman & Wakefield PLC ^{(b)(c)}	8,966,040	111,716,858
Douglas Elliman, Inc. ^(a)	5,067,208	20,623,537
Marcus & Millichap, Inc. ^(c)	1,838,144	63,324,061
RE/MAX Holdings, Inc., Class A	1,352,265	25,206,220
St Joe Co. ^(c)	2,507,689	96,922,180
		369,643,981
Road & Rail — 0.4%		
ArcBest Corp. ^{(a)(c)}	1,809,609	126,745,014
Heartland Express, Inc. ^(c)	3,451,858	52,951,502
Marten Transport Ltd. ^{(a)(c)}	4,267,526	84,411,664
		264,108,180
Semiconductors & Semiconductor Equipment — 3.4%		
Alpha & Omega Semiconductor Ltd. ^{(a)(b)(c)}	1,653,492	47,240,266
Axcelis Technologies, Inc. ^{(a)(b)(c)}	2,434,322	193,187,794
CEVA, Inc. ^{(a)(b)(c)}	1,718,610	43,962,044
Cohu, Inc. ^{(a)(b)(c)}	3,669,917	113,133,840
Diodes, Inc. ^{(a)(b)(c)}	3,369,513	256,554,720
FormFactor, Inc. ^{(a)(b)(c)}	5,708,339	126,896,376
Ichor Holdings Ltd. ^{(a)(b)(c)}	2,151,992	57,716,425
Kulicke & Soffa Industries, Inc. ^{(a)(c)}	4,303,185	190,458,968
MaxLinear, Inc. ^{(a)(b)(c)}	5,356,455	181,851,647
Onto Innovation, Inc. ^{(a)(b)(c)}	3,669,415	249,850,467
PDF Solutions, Inc. ^{(a)(b)(c)}	2,188,854	62,426,116
Photonics, Inc. ^{(a)(b)(c)}	4,595,650	77,344,790
Rambus, Inc. ^{(a)(b)(c)}	7,964,899	285,302,682
Semtech Corp. ^{(b)(c)}	2,120,333	60,832,354
SMART Global Holdings, Inc. ^{(a)(b)(c)}	3,603,645	53,622,238
Ultra Clean Holdings, Inc. ^{(a)(b)(c)}	3,371,837	111,776,397
Veeco Instruments, Inc. ^{(a)(b)(c)}	3,833,631	71,228,864
		2,183,385,988
Software — 2.4%		
8x8, Inc. ^{(a)(b)(c)}	8,278,159	35,761,647
A10 Networks, Inc. ^{(a)(c)}	4,736,075	78,760,927
Adeia, Inc. ^(a)	6,854,732	64,982,859
Agilysys, Inc. ^{(a)(b)(c)}	1,477,541	116,932,595
Alarm.com Holdings, Inc. ^{(a)(b)(c)}	3,698,749	183,014,101
Cerence, Inc. ^{(a)(b)(c)}	2,918,926	54,087,699
Consensus Cloud Solutions, Inc. ^{(a)(b)(c)}	1,307,917	70,313,618
Digital Turbine, Inc. ^{(a)(b)(c)}	6,712,705	102,301,624
Ebix, Inc. ^{(a)(c)}	1,740,780	34,745,969
InterDigital, Inc. ^(a)	2,198,415	108,777,574
LivePerson, Inc. ^{(a)(b)(c)}	5,195,563	52,683,009
LiveRamp Holdings, Inc. ^{(a)(b)(c)}	4,926,743	115,482,856
OneSpan, Inc. ^{(a)(b)(c)}	2,631,658	29,448,253
Progress Software Corp. ^{(a)(c)}	3,186,514	160,759,631
SPS Commerce, Inc. ^{(a)(b)(c)}	2,670,816	343,012,899
Xperi, Inc. ^{(a)(b)}	3,115,512	26,824,558
		1,577,889,819
Specialty Retail — 4.7%		
Aaron's Co., Inc. ^(a)	2,319,861	27,722,339
Abercrombie & Fitch Co., Class A ^{(a)(b)(c)}	3,665,381	83,973,879
Academy Sports & Outdoors, Inc. ^{(a)(c)}	5,908,897	310,453,448
American Eagle Outfitters, Inc. ^(a)	12,910,563	180,231,459
America's Car-Mart, Inc. ^{(a)(b)(c)}	429,495	31,035,309
Asbury Automotive Group, Inc. ^{(a)(b)(c)}	1,640,144	293,995,812

Security	Shares	Value
Specialty Retail (continued)		
Bed Bath & Beyond, Inc. ^{(b)(c)}	5,683,553	\$ 14,265,718
Boot Barn Holdings, Inc. ^{(a)(b)(c)}	2,209,296	138,125,186
Buckle, Inc.	2,190,543	99,341,125
Caleres, Inc. ^{(a)(c)}	2,702,590	60,213,705
Chico's FAS, Inc. ^{(a)(b)(c)}	9,261,760	45,567,859
Children's Place, Inc. ^{(a)(b)(c)}	965,589	35,166,751
Designer Brands, Inc., Class A ^{(a)(c)}	3,769,032	36,861,133
Genesco, Inc. ^{(a)(b)(c)}	920,212	42,348,156
Group 1 Automotive, Inc. ^{(a)(c)}	1,080,576	194,903,493
Guess?, Inc. ^(c)	2,259,541	46,749,903
Haverty Furniture Cos., Inc. ^(a)	980,466	29,315,933
Hibbett, Inc. ^{(a)(c)}	949,204	64,754,697
Leslie's, Inc. ^{(a)(b)(c)}	10,987,052	134,151,905
MarineMax, Inc. ^{(a)(b)(c)}	1,600,545	49,969,015
Monro, Inc. ^{(a)(c)}	2,331,257	105,372,816
National Vision Holdings, Inc. ^{(a)(b)(c)}	5,847,795	226,660,534
ODP Corp. ^{(a)(b)(c)}	2,987,701	136,059,904
Rent-A-Center, Inc. ^(a)	3,713,513	83,739,718
Sally Beauty Holdings, Inc. ^{(a)(b)(c)}	7,931,457	99,301,842
Shoe Carnival, Inc. ^(c)	1,279,741	30,598,607
Signet Jewelers Ltd. ^{(a)(c)}	3,426,981	233,034,708
Sleep Number Corp. ^{(a)(b)(c)}	1,636,530	42,517,049
Sonic Automotive, Inc., Class A ^{(a)(c)}	1,237,249	60,959,258
Urban Outfitters, Inc. ^{(b)(c)}	4,440,281	105,900,702
Zumiez, Inc. ^{(a)(b)(c)}	1,160,105	25,220,683
		3,068,512,646
Technology Hardware, Storage & Peripherals — 0.2%		
Avid Technology, Inc. ^{(a)(b)(c)}	2,461,054	65,439,426
Corsair Gaming, Inc. ^{(b)(c)}	2,865,038	38,878,566
		104,317,992
Textiles, Apparel & Luxury Goods — 0.9%		
G-III Apparel Group Ltd. ^{(a)(b)(c)}	3,167,618	43,428,043
Kontoor Brands, Inc. ^(a)	3,658,369	146,298,176
Movado Group, Inc. ^(a)	1,177,635	37,978,729
Oxford Industries, Inc. ^{(a)(c)}	1,108,801	103,318,077
Steven Madden Ltd. ^(a)	5,425,431	173,396,775
Wolverine World Wide, Inc. ^(a)	5,876,561	64,230,812
		568,650,612
Thriffs & Mortgage Finance — 1.7%		
Axos Financial, Inc. ^{(a)(b)(c)}	3,953,616	151,107,204
Capitol Federal Financial, Inc. ^(a)	9,398,629	81,298,141
Mr. Cooper Group, Inc. ^{(a)(b)(c)}	4,187,001	168,024,350
NMI Holdings, Inc., Class A ^{(a)(b)(c)}	6,194,311	129,461,100
Northfield Bancorp, Inc. ^(a)	3,086,429	48,549,528
Provident Financial Services, Inc. ^(a)	5,217,018	111,435,504
TrustCo Bank Corp. ^(a)	1,237,621	46,522,173
Walker & Dunlop, Inc. ^(a)	2,275,171	178,555,420
WSFS Financial Corp. ^{(a)(c)}	4,251,315	192,754,622
		1,107,708,042
Tobacco — 0.3%		
Universal Corp. ^(a)	1,819,897	96,108,761
Vector Group Ltd. ^(a)	9,751,458	115,652,292
		211,761,053
Trading Companies & Distributors — 1.5%		
Applied Industrial Technologies, Inc. ^(a)	2,858,290	360,230,289
Boise Cascade Co. ^{(a)(c)}	2,923,332	200,745,208
DXP Enterprises, Inc. ^{(a)(b)(c)}	1,168,269	32,185,811
GMS, Inc. ^{(a)(b)(c)}	3,142,710	156,506,958

Schedule of Investments (unaudited) (continued)

December 31, 2022

iShares® Core S&P Small-Cap ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Trading Companies & Distributors (continued)		
NOW, Inc. ^{(a)(b)}	8,185,159	\$ 103,951,519
Veritiv Corp. ^{(a)(c)}	999,238	121,617,257
		975,237,042
Water Utilities — 1.2%		
American States Water Co. ^{(a)(c)}	2,738,982	253,492,784
California Water Service Group ^{(a)(c)}	4,064,073	246,445,387
Middlesex Water Co. ^{(a)(c)}	1,154,264	90,805,949
SJW Group ^(a)	1,976,586	160,479,017
		751,223,137
Wireless Telecommunication Services — 0.3%		
Gogo, Inc. ^{(b)(c)}	4,946,785	73,014,547
Shenandoah Telecommunications Co. ^{(a)(c)}	3,713,094	58,963,933
Telephone & Data Systems, Inc. ^(a)	7,397,629	77,601,128
		209,579,608
Total Long-Term Investments — 97.9%		
(Cost: \$62,657,386,497)		63,571,525,526

Short-Term Securities

Money Market Funds — 7.6%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 4.53% ^{(a)(e)(f)}	3,690,953,842	3,692,061,129
BlackRock Cash Funds: Treasury, SL Agency Shares, 4.12% ^{(a)(e)}	1,214,049,225	1,214,049,225
Total Short-Term Securities — 7.6%		
(Cost: \$4,904,395,313)		4,906,110,354
Total Investments — 105.5%		
(Cost: \$67,561,781,810)		68,477,635,880
Liabilities in Excess of Other Assets — (5.5)%		
		(3,565,976,802)
Net Assets — 100.0%		
		\$ 64,911,659,078

- (a) Affiliate of the Fund.
(b) Non-income producing security.
(c) All or a portion of this security is on loan.
(d) Security is valued using significant unobservable inputs and is classified as Level 3 in the fair value hierarchy.
(e) Annualized 7-day yield as of period end.
(f) All or a portion of this security was purchased with the cash collateral from loaned securities.

Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the period ended December 31, 2022 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Value at 03/31/22	Purchases at Cost	Proceeds from Sale	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value at 12/31/22	Shares Held at 12/31/22	Income	Capital Gain Distributions from Underlying Funds
3D Systems Corp.	\$ 152,404,409	\$ 19,577,220	\$ (12,801,260)	\$ (4,771,927)	\$ (82,416,203)	\$ 71,992,239	9,728,681	\$ —	—
8x8, Inc.	106,604,327	9,387,149	(10,584,870)	(25,893,961)	(43,750,998)	35,761,647	8,278,159	—	—
A10 Networks, Inc.	—	83,001,334	(34,414,575)	21,101,399	9,072,769	78,760,927	4,736,075	—	—
AAON, Inc.	165,097,728	31,967,978	(22,352,013)	4,838,083	55,031,008	234,582,784	3,114,482	1,302,213	—
AAR Corp.	115,530,346	19,621,205	(15,931,119)	3,123,886	(11,436,289)	110,908,029	2,470,112	—	—
Aaron's Co., Inc.	45,249,919	6,373,075	(5,696,431)	(1,161,718)	(17,042,506)	27,722,339	2,319,861	766,232	—
Abercrombie & Fitch Co., Class A	129,296,574	14,417,793	(22,857,116)	(2,897,857)	(33,985,515)	83,973,879	3,665,381	—	—
ABM Industries, Inc.	222,000,552	36,666,586	(32,486,346)	3,565,162	(11,988,675)	217,757,279	4,902,235	2,810,997	—
Academy Sports & Outdoors, Inc.	247,233,030	43,910,404	(61,069,472)	4,569,983	75,809,503	310,453,448	5,908,897	1,378,450	—

December 31, 2022

Affiliates (continued)

Affiliated Issuer	Value at 03/31/22	Purchases at Cost	Proceeds from Sale	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value at 12/31/22	Shares Held at 12/31/22	Income	Capital Gain Distributions from Underlying Funds
Acadia Realty Trust	\$ 137,120,154	\$ 15,195,177	\$ (7,019,604)	\$ 1,222,829	\$ (47,803,041)	\$ 98,715,515	6,879,130	\$ 3,641,721	\$ —
Addus HomeCare Corp.	106,333,341	19,579,570	(14,021,299)	1,120,951	5,771,433	118,783,996	1,193,929	—	—
Adeia, Inc. ^(a)	115,255,905	80,473,230	(159,926,887)	407,122	28,773,489	64,982,859	6,854,732	1,006,531	—
Adtalem Global Education, Inc.	105,883,558	22,303,919	(26,209,334)	(837,364)	18,850,463	119,991,242	3,380,035	—	—
ADTRAN Holdings, Inc.	64,475,720	58,373,286	(20,950,206)	74,242	(2,978,697)	98,994,345	5,268,459	1,304,530	—
Advanced Energy Industries, Inc.	232,148,377	38,237,303	(31,168,678)	6,182,375	(7,767,418)	237,631,959	2,770,249	820,945	—
AdvanSix, Inc.	103,129,764	14,224,229	(13,723,205)	3,273,929	(29,223,318)	77,681,399	2,043,172	856,747	—
Aerojet Rocketdyne Holdings, Inc.	210,898,884	44,207,719	(33,068,659)	8,800,309	82,913,890	313,752,143	5,609,729	—	—
AeroVironment, Inc.	155,389,744	36,820,962	(18,585,237)	7,231,725	(22,225,410)	158,631,784	1,851,877	—	—
Agilysys, Inc.	55,832,998	13,890,327	(9,077,911)	4,757,528	51,529,653	116,932,595	1,477,541	—	—
Agree Realty Corp.	338,698,786	148,203,775	(43,462,306)	7,855,275	14,234,658	465,530,188	6,563,234	11,957,218	—
Alamo Group, Inc.	102,110,887	18,831,341	(11,818,235)	3,141,205	(4,270,276)	107,994,922	762,676	390,309	—
Alarm.com Holdings, Inc.	219,126,130	52,252,625	(24,560,340)	4,130,174	(67,934,488)	183,014,101	3,698,749	—	—
Albany International Corp., Class A	195,263,787	34,355,627	(34,263,453)	6,359,118	25,502,731	227,217,810	2,304,674	1,544,784	—
Alexander & Baldwin, Inc.	120,333,884	18,422,811	(14,932,462)	(234,667)	(22,888,096)	100,701,470	5,376,480	3,390,847	—
Allegiance Bancshares, Inc. ^(b)	59,587,214	1,191,015	(1,714,036)	(240,815)	(14,481,640)	N/A	N/A	374,576	—
Allegiant Travel Co.	176,482,366	21,759,700	(15,336,118)	(2,330,213)	(102,000,304)	78,575,431	1,155,691	—	—
Alpha & Omega Semiconductor Ltd.	—	71,839,153	(16,971,430)	10,439,091	(18,066,548)	47,240,266	1,653,492	—	—
AMC Networks, Inc., Class A	84,999,626	12,950,797	(12,364,696)	(3,789,019)	(48,933,568)	32,863,140	2,097,201	—	—
American Assets Trust, Inc.	143,001,293	11,882,786	(10,945,252)	(722,691)	(42,354,963)	100,861,173	3,806,082	3,630,729	—
American Axle & Manufacturing Holdings, Inc.	63,354,402	13,486,808	(10,172,875)	(3,146,988)	2,873,049	66,394,396	8,490,332	—	—
American Eagle Outfitters, Inc.	—	151,074,486	(5,164,056)	153,180	34,167,849	180,231,459	12,910,563	—	—
American Equity Investment Life Holding Co.	235,483,048	36,987,137	(64,459,846)	6,508,602	20,167,766	234,686,707	5,144,382	1,902,706	—
American Public Education, Inc. ^(c)	28,333,714	2,755,480	(13,022,878)	(30,408,883)	12,342,567	—	—	—	—
American States Water Co.	235,397,633	39,502,946	(30,671,645)	7,863,754	1,400,096	253,492,784	2,738,982	3,138,467	—
American Vanguard Corp.	38,992,028	11,318,689	(8,272,887)	1,125,775	1,580,553	44,744,158	2,060,993	161,763	—
American Woodmark Corp.	58,267,437	11,495,320	(9,471,912)	(2,938,409)	2,841,472	60,193,908	1,231,967	—	—
America's Car-Mart, Inc.	34,900,525	7,518,048	(6,928,133)	(2,203,444)	(2,251,687)	31,035,309	429,495	—	—
Ameris Bancorp	205,685,482	12,353,636	(8,382,941)	(1,842,257)	16,925,747	224,739,667	4,767,494	2,115,748	—
AMERISAFE, Inc.	68,577,780	14,434,417	(12,143,743)	(539,032)	3,457,168	73,786,590	1,419,792	7,183,062	—
AMN Healthcare Services, Inc.	353,146,095	61,367,101	(73,648,773)	12,204,501	(22,880,385)	330,188,539	3,211,326	—	—
Amphastar Pharmaceuticals, Inc.	94,656,884	18,142,029	(12,372,409)	2,888,999	(25,025,858)	78,289,645	2,794,063	—	—
Andersons, Inc.	109,438,184	17,322,163	(12,937,712)	1,881,406	(34,978,087)	80,725,954	2,307,115	1,243,261	—
AngioDynamics, Inc.	59,765,035	10,714,288	(7,590,695)	403,169	(23,021,336)	40,270,461	2,924,507	—	—
ANI Pharmaceuticals, Inc.	25,597,584	5,659,268	(6,099,041)	(2,113,596)	13,204,544	36,248,759	901,038	—	—
Anika Therapeutics, Inc.	26,046,427	4,730,897	(3,740,490)	(902,893)	5,918,241	32,052,182	1,082,844	—	—
Anywhere Real Estate, Inc. ^(d)	130,770,667	16,311,546	(17,153,380)	(6,353,186)	(71,724,522)	51,851,125	8,114,417	—	—

Schedule of Investments (unaudited) (continued)

December 31, 2022

Affiliates (continued)

Affiliated Issuer	Value at 03/31/22	Purchases at Cost	Proceeds from Sale	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value at 12/31/22	Shares Held at 12/31/22	Income	Capital Gain Distributions from Underlying Funds
Apogee Enterprises, Inc.	\$ 84,458,297	\$ 13,468,113	\$ (17,996,692)	\$ (679,790)	\$ (6,069,746)	\$ 73,180,182	1,645,978	\$ 1,095,441	\$ —
Apollo Commercial Real Estate Finance, Inc.	131,414,687	17,286,475	(15,183,136)	(4,574,896)	(25,793,767)	103,149,363	9,586,372	9,895,839	—
Apollo Medical Holdings, Inc. ^(e)	N/A	7,700,246	(3,607,750)	(1,304,244)	(134,518,294)	86,739,061	2,931,364	—	—
Applied Industrial Technologies, Inc.	282,658,706	49,588,405	(38,271,072)	11,733,551	54,520,699	360,230,289	2,858,290	2,869,408	—
ArcBest Corp.	143,182,130	25,138,544	(21,143,909)	5,058,766	(25,490,517)	126,745,014	1,809,609	649,108	—
Archrock, Inc.	88,793,680	19,591,482	(12,711,658)	(1,099,998)	(5,503,373)	89,070,133	9,918,723	4,276,439	—
Arconic Corp.	195,119,102	30,228,002	(30,085,251)	3,107,255	(39,200,012)	159,169,096	7,522,169	—	—
Arcosa, Inc.	198,075,840	32,784,219	(25,929,285)	6,606,468	(16,818,438)	194,718,804	3,583,342	522,111	—
Arcus Biosciences, Inc.	—	142,010,615	(18,023,535)	5,825,741	(49,631,911)	80,180,910	3,877,220	—	—
Arlo Technologies, Inc.	53,460,460	8,582,042	(5,215,755)	505,942	(34,438,240)	22,894,449	6,522,635	—	—
Armada Hoffer Properties, Inc.	70,086,380	13,133,977	(10,050,624)	(856,539)	(14,584,310)	57,728,884	5,019,903	2,698,005	—
ARMOUR Residential REIT, Inc.	53,925,690	33,789,281	(13,208,659)	(7,338,541)	(12,031,762)	55,136,009	9,793,252	6,718,843	—
Artivion, Inc.	60,418,875	10,552,211	(7,411,242)	(772,066)	(26,270,994)	36,516,784	3,012,936	—	—
Asbury Automotive Group, Inc.	265,364,091	45,517,955	(47,707,866)	12,704,114	18,117,518	293,995,812	1,640,144	—	—
Assured Guaranty Ltd.	318,170,834	29,835,208	(76,066,111)	9,025,981	(4,332,965)	276,632,947	4,443,189	3,588,087	—
Astec Industries, Inc.	69,718,136	14,059,981	(10,956,308)	(2,173,752)	(2,203,656)	68,444,401	1,683,335	620,669	—
ATI, Inc. ^(f)	244,513,581	51,219,494	(37,008,374)	11,892,287	15,751,580	286,368,568	9,590,374	—	—
Atlas Air Worldwide Holdings, Inc.	166,773,819	32,726,959	(34,832,541)	4,585,057	23,268,960	192,522,254	1,909,943	—	—
ATN International, Inc. ^(e)	N/A	6,660,111	(22,605,220)	15,943,048	(9,328,811)	35,996,122	794,441	300,677	—
Avanos Medical, Inc.	115,498,754	16,919,231	(16,395,096)	(4,573,215)	(18,194,853)	93,254,821	3,446,224	—	—
Avid Bioservices, Inc.	89,677,316	14,821,893	(10,020,374)	(3,322,022)	(27,494,537)	63,662,276	4,623,259	—	—
Avid Technology, Inc.	—	75,844,471	(7,925,146)	(662,273)	(1,817,626)	65,439,426	2,461,054	—	—
Avista Corp.	227,402,896	17,823,617	(6,971,692)	(1,248,856)	(1,677,490)	235,328,475	5,307,363	6,773,000	—
Axcelis Technologies, Inc.	179,950,376	27,221,696	(23,146,074)	7,015,251	2,146,545	193,187,794	2,434,322	—	—
Axos Financial, Inc.	173,668,573	23,102,760	(14,279,923)	1,561,818	(32,946,024)	151,107,204	3,953,616	—	—
AZZ, Inc.	85,248,715	14,640,803	(11,458,675)	(777,970)	(13,577,177)	74,075,696	1,842,679	911,165	—
B&G Foods, Inc.	125,617,072	34,499,274	(13,979,768)	(2,263,469)	(84,093,120)	59,779,989	5,361,434	5,790,657	—
Badger Meter, Inc.	208,791,145	34,163,322	(26,073,859)	8,705,379	10,895,831	236,481,818	2,168,961	1,388,197	—
Balchem Corp.	316,937,446	50,220,486	(39,785,246)	5,220,420	(41,809,388)	290,783,718	2,381,326	1,691,144	—
Banc of California, Inc.	75,436,879	11,424,864	(7,568,698)	497,166	(14,150,264)	65,639,947	4,120,524	710,488	—
Bancorp, Inc.	112,651,582	1,191,754	(783,852)	(491,079)	451,142	113,019,547	3,982,366	—	—
BankUnited, Inc.	243,143,815	9,501,841	(13,985,285)	3,079,511	(58,079,073)	183,660,809	5,406,559	4,106,132	—
Banner Corp.	130,580,723	10,451,628	—	—	10,626,098	151,658,449	2,399,659	3,018,678	—
Barnes Group, Inc.	133,984,216	29,012,154	(15,553,141)	(2,144,254)	7,791,016	153,089,991	3,747,613	1,680,472	—
Bed Bath & Beyond, Inc. ^(b)	155,271,105	8,455,922	(19,580,472)	(8,343,265)	(85,284,491)	N/A	N/A	—	—
Benchmark Electronics, Inc.	63,315,343	12,828,501	(10,778,451)	208,871	4,009,502	69,583,766	2,607,110	1,259,063	—
Berkshire Hills Bancorp, Inc.	92,929,531	—	(3,082,907)	(1,914,274)	4,506,042	92,438,392	3,091,585	1,312,409	—
Big Lots, Inc.	75,631,586	9,313,255	(10,520,990)	(5,327,887)	(37,473,721)	31,622,243	2,151,173	1,926,240	—
BioLife Solutions, Inc.	48,785,285	13,909,019	(5,053,498)	(1,813,087)	(9,677,378)	46,150,341	2,535,733	—	—
BJ's Restaurants, Inc.	47,205,475	8,365,918	(6,700,739)	(1,414,828)	(1,720,160)	45,735,666	1,733,725	—	—
BlackRock Cash Funds: Institutional, SL Agency Shares	2,943,104,221	747,158,254 ^(g)	—	(51,995)	1,850,649	3,692,061,129	3,690,953,842	7,557,034 ^(h)	—
BlackRock Cash Funds: Treasury, SL Agency Shares	1,155,360,000	58,689,225 ^(g)	—	—	—	1,214,049,225	1,214,049,225	16,102,182	976
Bloomin' Brands, Inc.	127,477,631	33,867,390	(19,499,154)	(687,401)	(10,249,215)	130,909,251	6,506,424	2,575,442	—
Blucora, Inc.	68,374,913	14,072,423	(12,232,957)	(180,395)	20,571,501	90,605,485	3,548,981	—	—

Schedule of Investments (unaudited) (continued)

iShares® Core S&P Small-Cap ETF

December 31, 2022

Affiliates (continued)

Affiliated Issuer	Value at 03/31/22	Purchases at Cost	Proceeds from Sale	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value at 12/31/22	Shares Held at 12/31/22	Income	Capital Gain Distributions from Underlying Funds
Boise Cascade Co.	\$ 195,603,483	\$ 33,389,141	\$ (26,825,090)	\$ 8,469,538	\$ (9,891,864)	\$ 200,745,208	2,923,332	\$ 10,941,155	\$ —
Boot Barn Holdings, Inc.	201,268,176	26,411,013	(20,780,700)	3,879,936	(72,653,239)	138,125,186	2,209,296	—	—
Bottomline Technologies DE, Inc. ^(c)	156,807,601	2,758,945	(160,448,424)	42,629,208	(41,747,330)	—	—	—	—
Brandywine Realty Trust Brightsphere Investment Group, Inc.	173,075,481	20,383,894	(16,080,550)	(2,486,711)	(96,414,885)	78,477,229	12,760,525	7,029,474	—
Brinker International, Inc.	60,793,028	9,168,525	(11,051,847)	1,438,064	(11,051,755)	49,296,015	2,395,336	72,867	—
Bristow Group, Inc.	121,764,897	17,031,307	(14,691,101)	(2,427,875)	(17,201,431)	104,475,797	3,274,077	—	—
Bristol Group, Inc.	61,342,705	8,502,951	(6,323,520)	319,120	(16,520,377)	47,320,879	1,744,227	—	—
Brookline Bancorp, Inc. ...	80,283,225	3,016,255	—	—	(8,526,451)	74,773,029	5,284,313	2,063,208	—
CalAmp Corp. ^(c)	18,844,288	1,530,954	(14,677,731)	(23,125,724)	17,428,213	—	—	—	—
Calavo Growers, Inc.	46,121,825	9,579,385	(6,582,539)	(2,329,393)	(7,781,858)	39,007,420	1,326,783	380,218	—
Caleres, Inc.	52,700,056	13,832,242	(13,557,679)	496,397	6,742,689	60,213,705	2,702,590	574,484	—
California Water Service Group	223,030,745	41,283,727	(23,366,633)	6,457,295	(959,747)	246,445,387	4,064,073	2,936,096	—
Callon Petroleum Co.	199,652,943	37,954,573	(20,799,591)	2,297,241	(78,548,457)	140,556,709	3,789,612	—	—
Cal-Maine Foods, Inc.	147,935,153	28,865,596	(21,244,927)	3,287,676	(5,679,623)	153,163,875	2,812,927	4,770,794	—
Capitol Federal Financial, Inc.	98,848,924	6,782,221	(3,487,945)	(1,057,087)	(19,787,972)	81,298,141	9,398,629	6,835,985	—
Cara Therapeutics, Inc. ...	36,412,748	7,757,499	(4,002,245)	(922,609)	(3,030,865)	36,214,528	3,371,930	—	—
Cardiovascular Systems, Inc.	65,640,819	9,056,275	(6,385,766)	(3,406,348)	(23,180,015)	41,724,965	3,063,507	—	—
CareTrust REIT, Inc.	133,977,821	24,839,339	(19,459,574)	2,042,606	(7,795,035)	133,605,157	7,190,805	5,793,676	—
Carpenter Technology Corp.	144,959,501	21,268,639	(17,019,042)	2,966,364	(19,551,627)	132,623,835	3,590,250	2,120,868	—
Cars.com, Inc.	67,090,063	10,842,203	(11,293,505)	(2,661,067)	(754,873)	63,222,821	4,591,345	—	—
Catalyst Pharmaceuticals, Inc.	—	115,687,305	(5,372,502)	(260,143)	21,925,862	131,980,522	7,095,727	—	—
Cato Corp., Class A ^(c)	19,984,703	2,789,239	(14,592,353)	(11,952,833)	3,771,244	—	—	450,518	—
Cavco Industries, Inc.	146,793,258	24,439,564	(22,585,095)	3,739,301	(13,464,324)	138,922,704	614,023	—	—
Centerspace.	105,322,106	19,593,201	(15,536,423)	(1,303,579)	(42,548,835)	65,526,470	1,116,865	2,419,707	—
Central Garden & Pet Co. ^(b)	30,929,728	5,498,845	(4,611,596)	667,522	(5,851,055)	N/A	N/A	—	—
Central Pacific Financial Corp.	44,570,724	—	—	—	(12,173,079)	32,397,645	1,597,517	1,246,063	—
Century Communities, Inc.	113,868,713	18,761,507	(19,741,392)	(109,561)	(7,973,960)	104,805,307	2,095,687	1,277,098	—
Cerence, Inc.	101,172,885	13,476,366	(10,479,407)	(2,199,938)	(47,882,207)	54,087,699	2,918,926	—	—
CEVA, Inc.	67,094,410	10,920,018	(8,086,375)	(945,993)	(25,020,016)	43,962,044	1,718,610	—	—
Chatham Lodging Trust ..	48,136,215	8,221,963	(6,379,591)	(951,580)	(4,316,587)	44,710,420	3,643,881	255,048	—
Cheesecake Factory, Inc.	138,105,122	20,385,559	(18,601,550)	(1,772,734)	(25,734,191)	112,382,206	3,544,062	2,897,787	—
Chefs' Warehouse, Inc. ...	76,019,288	18,680,594	(10,924,515)	3,678,642	(2,945,140)	84,508,869	2,539,329	—	—
Chesapeake Utilities Corp.	159,802,289	—	—	—	(22,712,898)	137,089,391	1,160,005	1,861,808	—
Chico's FAS, Inc.	42,101,966	9,519,579	(6,435,224)	1,415,114	(1,033,576)	45,567,859	9,261,760	—	—
Children's Place, Inc.	48,144,408	7,943,345	(8,363,965)	(5,281,537)	(7,275,500)	35,166,751	965,589	—	—
Chuy's Holdings, Inc.	38,410,416	6,000,911	(8,218,339)	(1,370,682)	2,924,800	37,747,106	1,333,820	—	—
Cinemark Holdings, Inc. ...	131,621,622	21,285,050	(14,953,741)	(2,032,097)	(67,129,700)	68,791,134	7,943,549	—	—
CIRCOR International, Inc.	38,868,368	5,099,657	(4,509,044)	(2,430,323)	(867,339)	36,161,319	1,509,237	—	—
City Holding Co.	77,952,035	—	—	—	14,253,238	92,205,273	990,496	1,832,417	—
Civitas Resources, Inc. ^(b)	308,128,260	47,351,278	(130,095,177)	23,831,901	(70,286,984)	N/A	N/A	23,849,964	—
Clearfield, Inc.	—	101,853,205	(4,960,504)	4,090	(16,619,565)	80,277,226	852,743	—	—
Clearwater Paper Corp. ...	33,601,467	8,600,419	(6,629,044)	668,059	11,026,628	47,267,529	1,250,133	—	—
Cogent Communications Holdings, Inc.	201,346,904	36,817,697	(23,272,927)	3,270,380	(37,416,693)	180,745,361	3,166,527	8,430,232	—
Coherus Biosciences, Inc.	59,117,394	7,726,639	(5,763,644)	(1,947,043)	(20,983,221)	38,150,125	4,816,935	—	—

Schedule of Investments (unaudited) (continued)

December 31, 2022

Affiliates (continued)

Affiliated Issuer	Value at 03/31/22	Purchases at Cost	Proceeds from Sale	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value at 12/31/22	Shares Held at 12/31/22	Income	Capital Gain Distributions from Underlying Funds
Cohu, Inc.	\$ 103,114,057	\$ 18,666,280	\$ (16,970,388)	\$ 1,877,043	\$ 6,446,848	\$ 113,133,840	3,529,917	\$ —	—
Collegium Pharmaceutical, Inc. ...	50,377,440	8,462,001	(8,130,079)	(1,348,193)	8,366,138	57,727,307	2,488,246	—	—
Columbia Banking System, Inc.	169,115,195	10,183,552	(49,259)	(29,527)	(11,521,051)	167,698,910	5,565,845	4,892,919	—
Comfort Systems U.S.A., Inc.	229,414,018	43,789,754	(35,498,374)	12,238,656	55,019,672	304,963,726	2,650,015	1,132,230	—
Community Bank System, Inc.	251,364,076	7,381,735	—	—	(25,731,979)	233,013,832	3,701,570	4,797,322	—
Community Health Systems, Inc.	105,476,808	7,975,187	(6,571,980)	(2,545,820)	(64,220,550)	40,113,645	9,285,566	—	—
Community Healthcare Trust, Inc.	70,949,649	11,652,657	(8,704,933)	607,730	(11,576,221)	62,928,882	1,757,790	2,296,416	—
Compass Minerals International, Inc.	153,003,847	19,035,315	(16,233,492)	(2,547,033)	(49,851,840)	103,406,797	2,522,117	1,123,601	—
Computer Programs and Systems, Inc.	36,313,263	6,258,717	(5,850,239)	(373,287)	(7,643,576)	28,704,878	1,054,551	—	—
Comtech Telecommunications Corp.	29,701,641	3,988,382	(2,373,303)	(202,775)	(6,194,725)	24,919,220	2,052,654	578,432	—
CONMED Corp.	311,068,602	42,616,104	(27,483,702)	7,038,102	(133,010,210)	200,228,896	2,258,900	1,297,961	—
Conn's, Inc. ^(c)	21,217,289	2,068,769	(11,358,214)	(19,041,743)	7,113,899	—	—	—	—
Consensus Cloud Solutions, Inc.	68,526,794	17,101,450	(8,263,372)	(642,434)	(6,408,820)	70,313,618	1,307,917	—	—
CONSOL Energy, Inc.	85,687,461	25,884,353	(16,408,335)	9,791,615	52,939,201	157,894,295	2,429,143	4,923,580	—
Corcept Therapeutics, Inc.	153,670,670	30,382,625	(21,042,148)	4,326,936	(22,930,876)	144,407,207	7,110,153	—	—
Core Laboratories NV.	104,744,833	13,234,929	(10,386,880)	(1,125,879)	(36,222,980)	70,244,023	3,465,418	101,603	—
CoreCivic, Inc.	96,164,194	17,715,293	(18,392,971)	891,886	2,133,525	98,511,927	8,521,793	—	—
Covetrus, Inc. ^(c)	124,128,789	22,527,877	(177,176,728)	43,957,134	(13,437,072)	—	—	—	—
Cross Country Healthcare, Inc.	54,819,683	14,150,286	(10,414,741)	2,235,347	8,981,368	69,771,943	2,625,967	—	—
CSG Systems International, Inc.	147,766,049	27,619,060	(30,814,634)	2,497,966	(18,561,033)	128,507,408	2,246,633	1,848,071	—
CTS Corp.	81,370,986	16,650,191	(14,302,968)	3,857,804	5,565,445	93,141,458	2,362,797	278,627	—
Customers Bancorp, Inc.	111,384,075	3,407,654	(2,789,620)	(2,654,213)	(48,483,863)	60,864,033	2,147,637	—	—
Cutera, Inc.	80,707,782	15,300,081	(8,096,867)	3,256,080	(32,416,561)	58,750,515	1,328,596	—	—
CVB Financial Corp.	214,747,136	18,492,299	(8,492,835)	15,296	22,951,044	247,712,940	9,619,920	7,253,683	—
Cytokinetics, Inc.	220,819,914	79,155,574	(29,547,072)	16,152,099	35,324,046	321,904,561	7,025,416	—	—
Dave & Buster's Entertainment, Inc.	136,001,746	29,128,691	(16,326,793)	4,740,457	(43,319,038)	110,225,063	3,110,188	—	—
Deluxe Corp.	92,194,563	13,348,373	(9,784,080)	(3,265,639)	(38,206,917)	54,286,300	3,197,073	2,826,211	—
Designer Brands, Inc., Class A.	59,732,195	12,139,224	(19,897,924)	(5,698,638)	(9,413,724)	36,861,133	3,769,032	850,217	—
DiamondRock Hospitality Co.	152,168,570	24,668,575	(20,718,208)	128,741	(29,164,439)	127,083,239	15,516,879	1,393,627	—
Diebold Nixdorf, Inc. ^(c) ...	35,237,668	3,054,439	(11,406,395)	(46,947,307)	20,061,595	—	—	—	—
Digi International, Inc.	53,901,058	14,647,536	(10,909,006)	3,968,621	34,310,614	95,918,823	2,624,318	—	—
Digital Turbine, Inc.	—	122,418,785	(10,925,491)	3,342,857	(12,534,527)	102,301,624	6,712,705	—	—
Dime Community Bancshares, Inc.	80,909,910	14,042,101	(11,690,764)	1,067,085	(7,887,568)	76,440,764	2,401,532	1,685,391	—
Dine Brands Global, Inc.	96,314,786	15,976,184	(20,547,081)	(1,281,243)	(14,891,434)	75,571,212	1,169,833	1,798,020	—
Diodes, Inc.	280,383,123	41,340,605	(29,475,194)	9,898,864	(45,592,678)	256,554,720	3,369,513	—	—
Diversified Healthcare Trust ^(c)	54,951,898	5,350,724	(16,620,210)	(66,218,785)	22,536,373	—	—	525,806	—
DMC Global, Inc.	42,079,172	5,721,667	(5,627,359)	(6,471,233)	(8,859,359)	26,842,888	1,380,807	—	—
Donnelley Financial Solutions, Inc.	69,434,773	13,461,301	(21,381,394)	2,759,975	7,424,960	71,699,615	1,855,100	—	—

Schedule of Investments (unaudited) (continued)

iShares® Core S&P Small-Cap ETF

December 31, 2022

Affiliates (continued)

Affiliated Issuer	Value at 03/31/22	Purchases at Cost	Proceeds from Sale	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value at 12/31/22	Shares Held at 12/31/22	Income	Capital Gain Distributions from Underlying Funds
Dorian LPG Ltd. ^(e)	\$ N/A	\$ 6,276,846	\$ (1,860,413)	\$ 394,483	\$ 10,535,655	\$ 44,966,967	2,372,927	\$ 2,348,083	\$ —
Dorman Products, Inc.	193,436,796	35,038,209	(27,391,025)	3,405,869	(35,024,338)	169,465,511	2,095,530	—	—
Douglas Elliman, Inc.	34,298,451	6,028,915	(3,903,264)	(1,364,137)	(14,436,428)	20,623,537	5,067,208	742,063	—
Dril-Quip, Inc.	94,584,206	12,435,375	(12,805,503)	(2,077,582)	(23,830,192)	68,306,304	2,514,034	—	—
DXP Enterprises, Inc.	33,255,223	7,192,363	(8,307,970)	(1,812,001)	1,858,196	32,185,811	1,168,269	—	—
Dynavax Technologies Corp.	—	100,170,283	(19,239,609)	8,235,363	4,149,721	93,315,758	8,770,278	—	—
Eagle Bancorp, Inc.	124,915,124	4,226,482	(242,968)	(90,474)	(28,808,222)	99,999,942	2,269,116	2,901,224	—
Eagle Pharmaceuticals, Inc.	40,256,354	6,212,683	(7,170,163)	(2,727,967)	(14,012,450)	22,558,457	771,757	—	—
Easterly Government Properties, Inc.	125,341,047	19,320,351	(12,235,717)	(29,343)	(42,066,767)	90,329,571	6,330,033	4,836,654	—
Ebix, Inc.	56,751,142	7,542,449	(7,260,024)	(2,853,316)	(19,434,282)	34,745,969	1,740,780	389,237	—
Edgewell Personal Care Co.	141,845,574	26,567,489	(26,439,255)	(2,138,439)	8,188,331	148,023,700	3,840,781	1,734,650	—
eHealth, Inc. ^(c)	21,176,573	1,910,217	(11,057,983)	(79,595,216)	67,566,409	—	—	—	—
elf Beauty, Inc.	88,757,898	26,985,656	(14,469,217)	1,933,402	102,887,564	206,095,303	3,726,859	—	—
Ellington Financial, Inc.	69,516,047	13,726,453	(8,712,306)	(849,205)	(20,942,385)	52,738,604	4,263,428	5,537,567	—
Elme Communities ⁽ⁱ⁾	154,813,024	30,017,800	(21,404,469)	(1,984,773)	(45,990,390)	115,451,192	6,486,022	3,228,897	—
Embecka Corp.	—	147,049,460	(33,009,537)	15,920,788	(21,561,929)	108,398,782	4,286,231	642,877	—
Emergent BioSolutions, Inc.	140,635,920	17,106,728	(19,951,116)	(8,421,956)	(90,505,240)	38,864,336	3,290,799	—	—
Employers Holdings, Inc.	70,663,431	—	—	—	3,634,809	74,298,240	1,722,658	5,219,654	—
Enanta Pharmaceuticals, Inc.	92,972,184	17,305,438	(9,774,339)	(472,765)	(32,860,709)	67,169,809	1,443,891	—	—
Encore Capital Group, Inc.	111,610,910	21,741,579	(22,413,256)	428,812	(28,273,787)	83,094,258	1,733,297	—	—
Encore Wire Corp.	165,403,097	30,110,602	(41,624,264)	8,845,613	24,257,000	186,992,048	1,359,349	55,423	—
Endo International PLC ^(c)	38,829,938	757,788	(6,841,898)	(106,485,147)	73,739,319	—	—	—	—
Enerpac Tool Group Corp.	94,213,093	17,234,958	(18,311,487)	(2,109,759)	16,244,283	107,271,088	4,214,974	170,039	—
Enhabit, Inc.	—	88,270,367	(5,341,181)	(699,631)	(33,396,256)	48,833,299	3,710,737	—	—
Enova International, Inc.	92,782,239	16,048,490	(18,958,360)	2,853,051	(3,258,360)	89,467,060	2,331,693	—	—
EnPro Industries, Inc.	144,434,581	25,388,671	(19,338,421)	3,854,031	13,223,946	167,562,808	1,541,658	1,270,710	—
Ensign Group, Inc.	337,254,869	65,917,892	(35,255,510)	19,226,158	1,846,079	388,989,488	4,111,505	661,169	—
ePlus, Inc.	107,854,675	18,579,281	(14,704,329)	3,598,053	(27,022,954)	88,304,726	1,994,235	—	—
ESCO Technologies, Inc.	130,009,877	24,588,219	(19,571,936)	1,874,796	30,817,368	167,718,324	1,915,905	446,324	—
Essential Properties Realty Trust, Inc.	220,199,764	65,378,124	(23,554,879)	(859,211)	(13,537,038)	247,626,760	10,550,778	8,163,091	—
Ethan Allen Interiors, Inc.	41,074,589	7,642,892	(4,862,152)	478,433	328,957	44,662,719	1,690,489	2,398,045	—
EVERTEC, Inc.	175,019,955	43,037,970	(22,620,570)	5,460,403	(44,435,299)	156,462,459	4,832,071	676,679	—
EW Scripps Co., Class A, NVS ^(e)	N/A	11,982,216	(58,030,202)	49,612,442	(16,596,131)	57,178,729	4,335,006	—	—
ExlService Holdings, Inc. ^(c)	341,620,008	45,177,268	(395,926,948)	182,593,664	(173,463,992)	—	—	—	—
Exponent, Inc.	403,165,884	59,287,438	(55,297,447)	14,164,887	(49,494,158)	371,826,604	3,752,413	2,718,470	—
Fabrinet	278,453,731	43,702,345	(37,036,636)	10,949,525	51,562,253	347,631,218	2,711,209	—	—
FARO Technologies, Inc.	67,909,750	8,966,364	(6,340,407)	(2,650,622)	(26,950,247)	40,934,838	1,391,868	—	—
FB Bancorp	113,334,609	19,587,558	(16,514,458)	1,569,016	(23,698,849)	94,277,876	2,608,685	1,010,777	—
Federal Signal Corp.	147,847,950	30,282,584	(24,429,700)	7,145,676	47,970,385	208,816,895	4,493,585	1,197,304	—
Ferro Corp. ^(c)	129,049,292	1,038,682	(131,634,077)	11,490,943	(9,944,840)	—	—	—	—
First BanCorp/Puerto Rico	178,203,187	2,104,641	(9,518,250)	1,142,513	(5,179,276)	166,752,815	13,109,498	4,776,187	—
First Bancorp/Southern Pines NC	102,724,794	2,785,071	(2,341,204)	(1,060,796)	3,622,883	105,730,748	2,468,038	1,614,723	—
First Commonwealth Financial Corp.	93,056,143	—	—	—	(7,304,539)	85,751,604	6,138,268	2,209,776	—
First Financial Bancorp.	140,160,135	8,151,709	—	—	7,991,767	156,303,611	6,450,830	4,417,824	—

Schedule of Investments (unaudited) (continued)

December 31, 2022

Affiliates (continued)

Affiliated Issuer	Value at 03/31/22	Purchases at Cost	Proceeds from Sale	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value at 12/31/22	Shares Held at 12/31/22	Income	Capital Gain Distributions from Underlying Funds
First Hawaiian, Inc.	\$ 254,293,155	\$ 43,017,831	\$ (34,536,508)	\$ 3,500,529	\$ (19,888,563)	\$ 246,386,444	9,461,845	\$ 7,300,902	\$ —
Flagstar Bancorp, Inc. ^(c) ..	152,382,971	5,672,270	(140,533,253)	12,825,099	(30,347,087)	—	—	10,017,050	—
FormFactor, Inc.	235,326,769	32,681,552	(27,339,004)	4,726,756	(118,499,697)	126,896,376	5,708,339	—	—
Forward Air Corp.	188,702,200	33,760,786	(28,841,731)	6,395,543	6,666,954	206,683,752	1,970,481	1,408,862	—
Fossil Group, Inc. ^(c) ..	32,867,927	2,886,111	(16,614,395)	(34,896,506)	15,756,863	—	—	—	—
Four Corners Property Trust, Inc.	149,620,540	36,087,124	(17,694,584)	2,649,832	(9,465,255)	161,197,657	6,216,647	5,955,743	—
Franklin BSP Realty Trust, Inc.	44,145,890	53,230,276	(11,057,902)	(1,051,016)	(6,407,200)	78,860,048	6,113,182	6,429,936	—
Franklin Electric Co., Inc.	231,867,527	40,084,494	(31,289,948)	7,713,161	(18,433,175)	229,942,059	2,883,286	1,666,615	—
Franklin Street Properties Corp.	40,000,513	4,402,339	(4,079,938)	(3,953,867)	(17,527,158)	18,841,889	6,901,791	749,823	—
Frontdoor, Inc.	—	160,558,776	(11,994,252)	(815,912)	(22,127,532)	125,621,080	6,039,475	—	—
Gannett Co., Inc.	45,945,323	5,001,022	(4,413,116)	(6,552,010)	(18,418,330)	21,562,889	10,622,113	—	—
GCP Applied Technologies, Inc. ^(c) ..	120,964,078	17,487,258	(140,670,194)	36,471,313	(34,252,455)	—	—	—	—
Genesco, Inc.	62,518,516	10,085,113	(12,617,862)	200,006	(17,837,617)	42,348,156	920,212	—	—
Gentherm, Inc.	173,591,392	26,996,860	(21,639,349)	3,280,795	(21,601,477)	160,628,221	2,460,227	—	—
Genworth Financial, Inc., Class A.	114,343,065	2,980,583	—	—	46,856,152	164,179,800	31,035,879	—	—
GEO Group, Inc.	53,377,997	4,885,579	(63,700)	(17,236)	37,903,303	96,085,943	8,774,972	—	—
Getty Realty Corp.	80,332,906	9,556,019	(5,197,381)	498,790	15,097,433	100,287,767	2,962,711	3,614,553	—
Gibraltar Industries, Inc.	100,423,328	19,051,803	(20,168,192)	(6,145,650)	12,150,745	105,312,034	2,295,380	—	—
G-III Apparel Group Ltd.	84,612,968	13,046,230	(11,525,504)	(4,632,756)	(38,072,895)	43,428,043	3,167,618	—	—
Glatfelter Corp. ^(c) ..	39,207,113	3,243,119	(16,125,247)	(46,153,571)	19,828,586	—	—	436,862	—
Glaukos Corp.	193,909,720	30,280,886	(19,980,103)	(845,839)	(48,947,172)	154,417,492	3,535,199	—	—
Global Net Lease, Inc.	116,604,068	24,266,188	(19,991,094)	(2,284,723)	(21,897,891)	96,696,548	7,692,645	8,961,798	—
GMS, Inc.	153,272,040	26,563,363	(22,975,803)	5,726,584	(6,079,226)	156,506,958	3,142,710	—	—
Golden Entertainment, Inc.	84,531,744	16,540,149	(9,061,447)	(1,125,908)	(29,553,924)	61,330,614	1,639,856	—	—
Granite Construction, Inc.	107,549,527	19,362,155	(20,157,598)	(1,795,551)	8,701,198	113,659,731	3,240,939	1,251,151	—
Granite Point Mortgage Trust, Inc.	43,005,744	6,667,732	(6,006,943)	(2,734,638)	(19,855,780)	21,076,115	3,932,111	2,696,024	—
Green Dot Corp., Class A	99,087,274	—	(2,826,326)	(5,495,887)	(35,964,280)	54,800,781	3,464,019	—	—
Green Plains, Inc.	85,196,657	30,410,934	—	—	(5,187,465)	110,420,126	3,620,332	—	—
Greenbrier Cos., Inc.	120,280,486	15,201,189	(12,106,570)	(195,973)	(41,402,379)	81,776,753	2,438,913	1,928,695	—
Greenhill & Co., Inc. ^(c) ..	14,881,274	305,652	(9,420,284)	(8,620,414)	2,853,772	—	—	92,690	—
Griffon Corp.	67,803,473	19,232,963	(15,867,918)	3,602,043	50,857,672	125,628,233	3,510,149	7,732,063	—
Group 1 Automotive, Inc.	206,661,331	35,591,263	(61,237,259)	9,040,085	4,848,073	194,903,493	1,080,576	1,370,720	—
Hain Celestial Group, Inc.	—	116,089,434	(3,955,822)	(272,322)	(4,760,692)	107,100,598	6,619,320	—	—
Hanger, Inc. ^(c) ..	48,111,118	8,795,804	(58,401,500)	(6,919,847)	8,414,425	—	—	—	—
Hanmi Financial Corp.	48,873,245	1,509,394	—	—	277,938	50,660,577	2,046,892	1,473,762	—
Harmonic, Inc.	68,730,495	16,357,787	(10,869,927)	3,577,519	25,033,375	102,829,249	7,849,561	—	—
Harsco Corp.	69,390,518	6,882,949	(5,461,105)	(4,597,372)	(28,869,033)	37,345,957	5,937,354	—	—
Haverty Furniture Cos., Inc.	29,103,177	3,803,874	(5,928,517)	(385,931)	2,723,330	29,315,933	980,466	1,870,380	—
Hawaiian Holdings, Inc.	72,214,172	10,818,416	(8,373,800)	(4,266,467)	(31,143,358)	39,248,963	3,825,435	—	—
Hawkins, Inc.	61,618,363	10,122,699	(7,688,687)	2,068,565	(12,001,154)	54,119,786	1,402,067	581,212	—
Haynes International, Inc.	37,978,922	4,707,781	(3,467,881)	569,158	2,598,176	42,386,156	927,690	597,223	—
HB Fuller Co.	249,889,293	45,121,626	(33,914,155)	5,164,453	16,687,129	282,948,346	3,950,689	2,176,078	—
HCI Group, Inc.	39,375,177	5,982,822	(8,675,942)	(4,118,148)	(12,264,532)	20,299,377	512,740	679,104	—
Healthcare Services Group, Inc.	99,054,646	15,824,976	(13,601,612)	(3,323,211)	(32,061,107)	65,893,692	5,491,141	3,470,319	—
HealthStream, Inc.	35,773,989	7,730,136	(6,987,900)	(866,632)	9,202,281	44,851,874	1,805,631	—	—
Heidrick & Struggles International, Inc.	55,504,301	8,592,781	(6,214,955)	220,136	(16,918,480)	41,183,783	1,472,427	648,173	—
Helix Energy Solutions Group, Inc.	48,527,827	8,388,657	(6,411,605)	(595,868)	28,698,756	78,607,767	10,651,459	—	—

December 31, 2022

Affiliates (continued)

Affiliated Issuer	Value at 03/31/22	Purchases at Cost	Proceeds from Sale	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value at 12/31/22	Shares Held at 12/31/22	Income	Capital Gain Distributions from Underlying Funds
Helmerich & Payne, Inc.	\$ 323,158,452	\$ 56,599,616	\$ (45,622,937)	\$ 14,600,452	\$ 38,022,891	\$ 386,758,474	7,802,269	\$ 7,617,448	\$ —
Heritage Financial Corp.	56,793,829	2,176,525	—	—	13,016,671	71,987,025	2,349,446	1,462,261	—
Hersha Hospitality Trust, Class A	21,546,077	3,600,969	(2,647,258)	(614,573)	(854,260)	21,030,955	2,468,422	1,478,352	—
Heska Corp.	105,969,219	12,731,339	(13,306,912)	(10,492,605)	(47,612,697)	47,288,344	760,752	—	—
Hibbett, Inc.	40,842,195	11,718,465	(9,746,592)	2,290,833	19,649,796	64,754,697	949,204	695,227	—
Hillenbrand, Inc.	230,251,717	38,304,816	(39,378,346)	1,926,667	(11,478,310)	219,626,544	5,147,095	3,404,783	—
Hilltop Holdings, Inc.	115,984,411	—	(18,052,430)	(2,866,813)	4,697,795	99,762,963	3,324,324	1,609,736	—
HNI Corp.	115,782,139	18,950,280	(20,372,787)	(3,327,123)	(23,873,037)	87,159,472	3,065,757	2,968,440	—
HomeStreet, Inc.	61,438,925	1,520,307	(1,787,122)	581,023	(25,565,746)	36,187,387	1,312,088	1,319,563	—
Hope Bancorp, Inc.	125,113,560	3,214,855	—	—	(25,980,755)	102,347,660	7,989,669	3,351,965	—
Horace Mann Educators Corp.	112,526,716	1,652,019	—	—	(12,076,608)	102,102,127	2,732,195	2,622,907	—
Hostess Brands, Inc., Class A	217,127,718	41,577,517	(40,901,435)	810,694	4,030,586	222,645,080	9,921,795	—	—
Hub Group, Inc., Class A	187,277,719	26,665,123	(27,422,923)	5,104,755	558,855	192,183,529	2,417,707	—	—
Hudson Pacific Properties, Inc.	—	128,802,626	(5,262,066)	(768,831)	(30,293,401)	92,478,328	9,504,453	2,413,403	—
Ichor Holdings Ltd.	72,429,744	11,680,284	(7,965,078)	(458,334)	(17,970,191)	57,716,425	2,151,992	—	—
Independence Realty Trust, Inc. ^(c)	417,778,942	5,945,068	(357,401,268)	40,659,005	(106,981,747)	—	—	—	—
Independent Bank Corp. Independent Bank Group, Inc.	258,508,413	4,536,977	(6,894,262)	280,439	8,809,415	265,240,982	3,141,549	4,972,777	—
187,312,547	31,323,704	(31,156,279)	3,962,326	(33,699,014)	157,743,284	2,625,554	3,013,163	—	
Industrial Logistics Properties Trust	106,399,151	8,789,870	(7,300,134)	(3,738,773)	(88,026,476)	16,123,638	4,930,776	1,643,864	—
Innospec, Inc.	163,608,317	29,571,895	(22,795,540)	5,394,534	12,995,329	188,774,535	1,835,257	2,307,991	—
Innovative Industrial Properties, Inc.	376,860,731	65,030,307	(29,094,392)	(1,284,411)	(201,419,867)	210,092,368	2,072,939	10,827,093	—
Innoviva, Inc.	86,614,896	12,868,336	(10,119,935)	910,138	(28,475,634)	61,797,801	4,663,985	—	—
Inogen, Inc.	47,300,748	11,589,793	(4,880,154)	(1,464,200)	(18,954,079)	33,592,108	1,704,318	—	—
Insight Enterprises, Inc.	267,725,516	39,797,933	(60,329,646)	6,667,215	(28,692,500)	225,168,518	2,245,622	—	—
Installed Building Products, Inc.	141,821,788	28,273,396	(22,210,377)	3,684,406	(2,781,604)	148,787,609	1,738,173	1,612,145	—
Intsteel Industries, Inc.	51,401,526	8,959,670	(7,045,822)	1,249,965	(14,488,513)	40,076,826	1,456,280	3,049,028	—
Integer Holdings Corp.	190,269,761	29,598,656	(23,022,193)	3,974,549	(32,733,331)	168,087,442	2,455,265	—	—
InterDigital, Inc.	140,008,526	23,186,546	(21,078,788)	(4,591,992)	(28,746,718)	108,777,574	2,198,415	2,298,606	—
Interface, Inc., Class A	57,147,545	10,396,604	(8,267,351)	(2,155,951)	(14,567,605)	42,553,242	4,311,372	129,749	—
Invesco Mortgage Capital, Inc.	51,136,777	15,105,860	(5,216,138)	(14,833,359)	(12,839,331)	33,353,809	2,620,095	5,690,264	—
Investors Bancorp., Inc. ^(c)	241,223,189	1,159,138	(225,120,862)	8,155,739	(25,417,204)	—	—	—	—
iRobot Corp.	122,285,983	18,755,026	(14,403,137)	(671,068)	(28,531,662)	97,435,142	2,024,416	—	—
Ironwood Pharmaceuticals, Inc., Class A	—	140,164,836	(29,979,900)	3,066,878	9,589,944	122,841,758	9,914,589	—	—
iStar, Inc.	116,402,831	28,509,115	(8,997,426)	833,993	(87,895,286)	48,853,227	6,402,782	15,196,573	—
iTeos Therapeutics, Inc. ^(e)	N/A	8,125,313	(1,412,744)	(257,798)	(31,330,729)	35,722,675	1,829,118	—	—
Itron, Inc.	170,586,111	28,712,101	(22,214,832)	(6,860,619)	(644,940)	169,577,821	3,348,032	—	—
J & J Snack Foods Corp.	165,416,632	27,062,198	(20,510,585)	1,218,452	(7,102,465)	166,084,232	1,109,373	2,219,818	—
Jack in the Box, Inc.	141,010,428	20,947,305	(17,007,099)	(1,232,048)	(36,738,517)	106,980,069	1,567,933	2,037,578	—
James River Group Holdings Ltd.	62,174,341	2,859,759	—	—	(9,933,197)	55,100,903	2,635,146	389,230	—
John B Sanfilippo & Son, Inc.	53,243,648	9,633,271	(7,787,409)	192,521	(1,466,081)	53,815,950	661,780	2,166,849	—
John Bean Technologies Corp.	269,450,300	41,893,123	(31,720,674)	1,596,010	(65,602,328)	215,616,431	2,360,850	696,165	—
Joint Corp.	36,767,591	3,642,888	(3,095,197)	(5,993,894)	(16,265,976)	15,055,412	1,076,925	—	—

Schedule of Investments (unaudited) (continued)

December 31, 2022

Affiliates (continued)

Affiliated Issuer	Value at 03/31/22	Purchases at Cost	Proceeds from Sale	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value at 12/31/22	Shares Held at 12/31/22	Income	Capital Gain Distributions from Underlying Funds
Kaiser Aluminum Corp....	\$ 106,874,519	\$ 16,859,904	\$ (13,735,982)	\$ (148,872)	\$ (20,105,412)	\$ 89,744,157	1,181,466	\$ 2,666,896	\$ —
Kaman Corp.	86,916,564	12,120,224	(9,401,945)	(2,965,195)	(39,966,780)	46,702,868	2,094,299	1,220,893	—
KAR Auction Services, Inc.	156,418,231	23,627,835	(29,532,957)	(3,838,866)	(41,339,615)	105,334,628	8,071,619	—	—
KKR Real Estate Finance Trust, Inc. ^(e)	N/A	15,913,870	(4,621,928)	(886,863)	(25,248,458)	59,363,755	4,252,418	3,649,555	—
Knowles Corp.	141,406,715	20,860,550	(17,462,731)	531,202	(34,660,174)	110,675,562	6,740,290	—	—
Kontoor Brands, Inc.	140,711,238	28,986,178	(19,081,468)	(2,787,018)	(1,530,754)	146,298,176	3,658,369	4,896,058	—
Koppers Holdings, Inc.	42,128,249	7,074,481	(6,742,407)	(1,659,902)	2,878,136	43,678,557	1,548,885	232,096	—
Korn Ferry.	252,987,602	41,463,120	(34,783,976)	3,821,940	(63,245,432)	200,243,254	3,955,813	1,767,257	—
Kulicke & Soffa Industries, Inc.	249,869,703	34,108,072	(39,544,891)	5,785,060	(59,758,976)	190,458,968	4,303,185	2,242,532	—
Lakeland Financial Corp. Lantheus Holdings, Inc. ^(c)	131,628,490 268,045,866	4,131,819 46,794,992	(2,732,340) (370,513,319)	(680,473) 235,299,311	453,526 (179,626,850)	132,801,022 —	1,819,940 —	2,167,636 —	— —
La-Z-Boy, Inc.	82,855,859	15,815,355	(13,920,059)	(2,923,332)	(9,039,303)	72,788,520	3,189,681	1,629,718	—
LCI Industries	187,813,675	35,978,850	(25,826,465)	2,128,948	(25,868,638)	174,226,370	1,884,547	5,839,928	—
LeMaitre Vascular, Inc.	63,919,764	13,086,037	(10,051,944)	1,286,728	(2,203,726)	66,036,859	1,434,960	535,429	—
LendingTree, Inc.	98,208,861	7,488,419	(7,994,129)	(9,471,032)	(70,816,323)	17,415,796	816,493	—	—
Leslie's, Inc.	—	161,614,990	(4,514,130)	(466,212)	(22,482,743)	134,151,905	10,987,052	—	—
LGI Homes, Inc.	149,225,443	25,286,707	(24,187,919)	394,890	(10,071,852)	140,647,269	1,518,869	—	—
Ligand Pharmaceuticals, Inc.	134,490,007	19,688,183	(18,781,734)	(5,876,375)	(49,557,475)	79,962,606	1,197,045	—	—
Lindsay Corp.	123,302,622	21,338,431	(16,661,837)	3,955,724	579,688	132,514,628	813,722	812,260	—
Liquidity Services, Inc.	32,694,355	6,243,531	(3,887,325)	1,353,067	(7,916,451)	28,487,177	2,026,115	—	—
Livent Corp.	301,581,149	92,744,964	(39,374,982)	12,377,777	(103,211,145)	264,117,763	13,292,288	—	—
LivePerson, Inc.	117,865,230	14,950,718	(9,659,773)	(7,937,297)	(62,535,869)	52,683,009	5,195,563	—	—
LiveRamp Holdings, Inc. LL Flooring Holdings, Inc. ^(c)	— 29,300,033	142,557,973 3,663,587	(14,408,630) (15,993,753)	1,263,013 (23,292,592)	(13,929,500) 6,322,725	115,482,856 —	4,926,743 —	— —	— —
Loyalty Ventures, Inc. ^(c) ..	23,666,877	540,221	(5,925,178)	(62,381,063)	44,099,143	—	—	—	—
LTC Properties, Inc.	108,384,839	25,322,126	(17,597,721)	340,029	(9,790,949)	106,658,324	3,001,923	4,948,500	—
LXP Industrial Trust.	317,911,153	43,346,702	(40,402,285)	(6,284,876)	(109,834,409)	204,736,285	20,432,763	7,409,131	—
M/I Homes, Inc.	92,345,659	16,582,483	(18,029,594)	(146,898)	3,127,580	93,879,230	2,032,898	—	—
ManTech International Corp./VA, Class A ^(c) ..	169,913,587	22,709,117	(211,831,058)	67,898,210	(48,689,856)	—	—	796,350	—
Marcus Corp.	27,951,362	6,974,177	(3,096,081)	(569,338)	(5,077,558)	26,182,562	1,819,497	173,990	—
MarineMax, Inc.	63,060,808	10,975,670	(9,469,667)	1,452,718	(16,050,514)	49,969,015	1,600,545	—	—
Marten Transport Ltd.	76,128,648	15,708,776	(15,365,209)	3,210,315	4,729,134	84,411,664	4,267,526	773,527	—
Masterbrand, Inc.	—	88,898,544	(264,792)	(7,904)	(16,290,385)	72,335,463	9,580,856	—	—
Matador Resources Co. ^(c)	418,406,106	—	(440,317,505)	319,326,556	(297,415,157)	—	—	—	—
Materion Corp.	125,367,742	21,459,570	(16,664,850)	5,240,805	(2,270,979)	133,132,288	1,521,338	560,328	—
Mativ Holdings, Inc. ⁽ⁱ⁾	62,022,758	92,435,604	(10,957,929)	(4,803,646)	(53,399,414)	85,297,373	4,081,214	4,240,262	—
Matson, Inc.	363,006,855	39,232,671	(51,044,600)	1,685,737	(177,860,102)	175,020,561	2,799,881	2,721,455	—
Matthews International Corp., Class A	73,073,863	12,229,939	(11,791,914)	(4,711,703)	250,124	69,050,309	2,268,407	1,536,770	—
MaxLinear, Inc.	295,124,147	35,248,823	(23,837,560)	2,003,975	(126,687,738)	181,851,647	5,356,455	—	—
MDC Holdings, Inc.	153,007,137	25,240,716	(18,663,152)	1,254,092	(27,326,233)	133,512,560	4,225,081	6,249,614	—
Medifast, Inc.	141,901,102	22,349,601	(23,506,010)	1,731,251	(49,059,400)	93,416,544	809,853	3,969,771	—
Meridian Bioscience, Inc. Merit Medical Systems, Inc.	80,791,829 241,720,177	19,072,039 61,212,084	(14,499,072) (27,140,111)	4,178,261 10,191,311	18,133,527 11,885,343	107,676,584 297,868,804	3,242,294 4,217,910	— —	— —
Meritage Homes Corp.	211,633,392	32,695,004	(28,315,647)	4,238,207	29,618,697	249,869,653	2,710,083	—	—
Meritor, Inc. ^(c)	180,216,010	18,416,851	(203,316,665)	49,989,966	(45,306,162)	—	—	—	—
Mesa Laboratories, Inc.	95,859,603	13,161,367	(12,923,542)	(5,676,980)	(28,396,693)	62,023,755	373,165	180,971	—
Methode Electronics, Inc. MGP Ingredients, Inc. ^(e) ..	115,328,504 N/A	19,866,818 28,986,127	(18,346,880) (5,650,026)	2,190,100 1,145,747	1,228,739 21,188,253	120,267,281 121,378,516	2,710,554 1,140,990	1,118,734 137,416	— —
Middlesex Water Co.	121,393,945	—	—	—	(30,587,996)	90,805,949	1,154,264	1,030,181	—
MillerKnoll, Inc.	—	103,738,505	(3,352,519)	(192,365)	17,457,988	117,651,609	5,599,791	1,066,255	—

December 31, 2022

Affiliates (continued)

Affiliated Issuer	Value at 03/31/22	Purchases at Cost	Proceeds from Sale	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value at 12/31/22	Shares Held at 12/31/22	Income	Capital Gain Distributions from Underlying Funds
Minerals Technologies, Inc.....	\$ —	139,196,302	\$ (6,558,578)	\$ 65,475	\$ 13,319,657	\$ 146,022,856	2,404,856	\$ 120,539	\$ —
ModivCare, Inc.....	101,725,170	17,362,389	(11,157,731)	3,313,272	(26,369,916)	84,873,184	945,873	—	—
Monarch Casino & Resort, Inc. ^(e)	N/A	3,998,279	(3,700,706)	786,737	25,904,647	75,642,537	983,776	—	—
Monro, Inc.....	106,431,874	20,231,776	(22,606,971)	(5,979,048)	7,295,185	105,372,816	2,331,257	2,032,719	—
Moog, Inc., Class A.....	182,438,303	29,610,470	(22,998,742)	2,409,582	(3,046,528)	188,413,085	2,146,913	1,658,846	—
Motorcar Parts of America, Inc.....	24,415,724	3,993,294	(2,748,805)	(1,022,631)	(7,565,100)	17,072,482	1,439,501	—	—
Movado Group, Inc.....	45,775,699	7,669,896	(7,221,405)	1,113,817	(9,359,278)	37,978,729	1,177,635	1,655,236	—
Mr. Cooper Group, Inc.....	191,220,336	—	—	—	(23,195,986)	168,024,350	4,187,001	—	—
Mueller Industries, Inc.....	222,475,811	42,574,310	(34,052,589)	8,373,833	9,250,859	248,622,224	4,213,936	3,123,501	—
Myers Industries, Inc.....	55,670,695	11,151,124	(8,193,413)	1,396,037	108,441	60,132,884	2,705,033	1,077,685	—
MYR Group, Inc.....	113,820,468	20,287,131	(17,925,994)	5,151,504	(8,055,337)	113,277,772	1,230,344	—	—
Myriad Genetics, Inc.....	143,948,675	22,365,073	(14,712,979)	376,344	(64,576,636)	87,400,477	6,023,465	—	—
Nabors Industries Ltd.....	84,919,956	25,602,274	(11,388,568)	2,222,148	1,318,509	102,674,319	662,971	—	—
National Bank Holdings Corp., Class A.....	81,266,914	24,796,002	(2,093,559)	191,493	4,244,453	108,405,303	2,576,784	1,494,951	—
National Presto Industries, Inc.....	27,917,614	4,788,353	(3,465,319)	(469,188)	(2,657,325)	26,114,135	381,451	—	—
National Vision Holdings, Inc.....	—	187,324,175	(29,796,614)	6,543,389	62,589,584	226,660,534	5,847,795	—	—
Natus Medical, Inc. ^(c)	64,241,145	7,114,910	(89,136,027)	6,525,152	11,254,820	—	—	—	—
NBT Bancorp, Inc.....	103,252,531	2,713,757	—	—	20,939,474	126,905,762	2,922,749	2,553,835	—
Neenah, Inc. ^(c)	47,271,785	3,013,196	(80,307,882)	(93,409)	30,116,310	—	—	568,538	—
Nektar Therapeutics.....	71,195,578	10,467,208	(6,981,290)	(5,920,206)	(36,946,569)	31,814,721	14,077,310	—	—
NeoGenomics, Inc.....	107,000,980	16,049,815	(10,311,846)	(8,796,041)	(16,953,843)	86,989,065	9,414,401	—	—
NETGEAR, Inc.....	51,698,232	8,039,669	(6,841,864)	(2,084,447)	(11,977,086)	38,834,504	2,144,368	—	—
NetScout Systems, Inc.....	169,405,690	31,485,171	(37,768,039)	(74,226)	1,817,449	164,866,045	5,071,241	—	—
New York Mortgage Trust, Inc.....	99,064,584	22,467,866	(21,345,654)	(6,907,730)	(22,873,700)	70,405,366	27,502,096	8,183,730	—
NexPoint Residential Trust, Inc.....	122,018,834	2,040,175	(2,040,175)	—	(63,218,483)	58,800,351	1,351,111	1,594,311	—
NextGen Healthcare, Inc.....	84,060,458	14,555,962	(13,535,318)	1,899,027	(10,759,114)	76,221,015	4,058,627	—	—
NMI Holdings, Inc., Class A.....	126,486,977	22,101,719	(20,998,358)	1,604,857	265,905	129,461,100	6,194,311	—	—
Northfield Bancorp, Inc.....	44,128,998	2,694,248	(2,490,170)	420,577	3,795,875	48,549,528	3,086,429	1,196,642	—
Northwest Bancshares, Inc.....	110,620,029	6,661,831	—	—	4,072,886	121,354,746	8,680,597	5,092,369	—
Northwest Natural Holding Co.....	114,034,325	34,188,852	(13,378,898)	21,296	(10,820,336)	124,045,239	2,606,540	3,511,930	—
NOW, Inc.....	87,533,937	15,824,916	(13,254,151)	1,445,514	12,401,303	103,951,519	8,185,159	—	—
Nu Skin Enterprises, Inc., Class A.....	—	157,874,800	(4,973,440)	(123,513)	1,632,816	154,410,663	3,662,492	—	—
NuVasive, Inc.....	—	156,455,064	(484,311)	1,844	3,306,428	159,279,025	3,862,246	—	—
NV5 Global, Inc.....	113,096,919	23,633,078	(13,450,528)	(21,841)	(1,188,591)	122,069,037	922,529	—	—
Oceaneering International, Inc.....	108,248,797	15,028,647	(11,892,793)	(722,228)	19,296,655	129,959,078	7,430,479	—	—
ODP Corp.....	150,472,218	22,034,949	(34,274,573)	2,932,490	(5,105,180)	136,059,904	2,987,701	—	—
Office Properties Income Trust.....	89,434,675	12,930,402	(10,534,427)	(6,252,821)	(37,524,144)	48,053,685	3,599,527	5,802,713	—
OFG Bancorp.....	86,662,184	559,589	(781,787)	(83,288)	3,085,699	89,442,397	3,245,370	1,786,111	—
O-I Glass, Inc.....	146,725,678	28,589,773	(23,043,030)	886,540	37,343,048	190,502,009	11,496,802	—	—
Oil States International, Inc.....	30,532,455	5,032,097	(3,197,871)	(113,416)	3,357,411	35,610,676	4,773,549	—	—
Olympic Steel, Inc.....	25,713,971	3,564,138	(2,219,760)	1,104,429	(3,927,521)	24,235,257	721,717	186,424	—
Omnicell, Inc. ^(c)	407,429,926	17,797,448	(380,212,794)	105,673,887	(150,688,467)	—	—	—	—
OneSpan, Inc.....	35,579,568	5,421,485	(3,526,885)	(614,949)	(7,410,966)	29,448,253	2,631,658	—	—

Schedule of Investments (unaudited) (continued)

iShares® Core S&P Small-Cap ETF

December 31, 2022

Affiliates (continued)

Affiliated Issuer	Value at 03/31/22	Purchases at Cost	Proceeds from Sale	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value at 12/31/22	Shares Held at 12/31/22	Income	Capital Gain Distributions from Underlying Funds
Onto Innovation, Inc.....	\$ 306,564,777	\$ 45,093,932	\$ (32,697,994)	\$ 11,787,479	\$ (80,897,727)	\$ 249,850,467	3,669,415	\$ —	—
OptimizeRx Corp.....	47,963,311	6,028,229	(5,360,038)	(9,579,073)	(17,693,934)	21,358,495	1,271,339	—	—
OraSure Technologies, Inc.....	35,093,429	3,785,331	(3,360,908)	(2,158,182)	(7,253,533)	26,106,137	5,416,211	—	—
Orion Office REIT, Inc. ...	56,739,102	8,480,237	(6,802,611)	(2,737,912)	(19,613,141)	36,065,675	4,223,147	1,234,165	—
Orthofix Medical, Inc.	46,236,230	6,573,347	(4,753,098)	(2,082,418)	(15,235,354)	30,738,707	1,497,258	—	—
OSI Systems, Inc.	99,778,004	9,203,990	(9,172,635)	(748,023)	(6,370,518)	92,690,818	1,165,629	—	—
Outfront Media, Inc.....	—	152,607,875	—	—	(10,454,238)	142,153,637	8,573,802	2,271,380	—
Owens & Minor, Inc.	237,798,945	28,346,831	(20,452,881)	8,559,850	(143,911,233)	110,341,512	5,649,847	—	—
Oxford Industries, Inc.....	102,821,032	19,513,617	(21,007,526)	2,073,576	(82,622)	103,318,077	1,108,801	1,833,338	—
Pacific Premier Bancorp, Inc.....	228,019,766	8,067,513	(1,293,032)	(640,946)	(24,283,309)	209,869,992	6,649,873	6,564,729	—
Pacira BioSciences, Inc.	243,118,352	34,595,864	(22,240,568)	3,315,212	(127,503,277)	131,285,583	3,400,300	—	—
Palomar Holdings, Inc.	110,545,925	27,608,460	(15,862,658)	(1,710,755)	(36,124,727)	84,456,245	1,870,156	—	—
Park Aerospace Corp.....	18,232,507	3,154,961	(2,528,915)	(595,716)	1,066,310	19,329,147	1,441,398	283,133	—
Park National Corp.....	135,674,418	23,035,778	(17,508,293)	3,209,670	6,573,204	150,984,777	1,072,716	3,827,311	—
Pathward Financial, Inc. ^(k)	112,957,040	1,486,572	(2,270,919)	(771,685)	(23,632,132)	87,768,876	2,038,766	308,669	—
Patrick Industries, Inc. ...	96,958,481	16,710,825	(17,306,804)	(2,042,724)	2,381,702	96,701,480	1,595,734	1,785,450	—
Patterson-UTI Energy, Inc.....	238,134,784	40,779,725	(30,149,252)	13,553,369	8,257,047	270,575,673	16,067,439	2,536,269	—
PBF Energy, Inc., Class A ^(c)	166,060,470	58,685,184	(341,045,679)	225,806,605	(109,506,580)	—	—	1,588,171	—
PDF Solutions, Inc.	59,598,908	10,408,945	(8,850,821)	1,686,881	(417,797)	62,426,116	2,188,854	—	—
Pediatrix Medical Group, Inc. ^(l)	143,173,761	22,209,948	(20,067,677)	(4,722,717)	(50,362,563)	90,230,752	6,072,056	—	—
Pennant Group, Inc.	35,999,327	5,502,620	(3,235,361)	2,042,405	(17,067,394)	23,241,597	2,116,721	—	—
PennyMac Mortgage Investment Trust ^(e)	N/A	18,156,996	(20,426,674)	(5,732,534)	(37,888,381)	81,662,131	6,590,971	12,032,869	—
Perdoceo Education Corp.....	57,606,112	11,871,928	(11,660,545)	(379,606)	11,762,038	69,199,927	4,978,412	—	—
Perficient, Inc.	259,611,926	45,040,574	(25,511,735)	9,407,531	(109,351,877)	179,196,419	2,566,181	—	—
PetMed Express, Inc.	38,966,720	6,072,183	(4,795,585)	(524,389)	(11,984,533)	27,734,396	1,566,915	1,382,004	—
PGT Innovations, Inc.	76,723,141	15,855,699	(11,603,979)	3,094,118	(3,715,185)	80,353,794	4,474,042	—	—
Phibro Animal Health Corp., Class A	29,130,392	4,806,146	(3,601,296)	(1,678,217)	(8,442,764)	20,214,261	1,507,402	542,840	—
Photronics, Inc.	74,493,294	17,068,486	(11,573,259)	2,104,154	(4,747,885)	77,344,790	4,595,650	—	—
Piper Sandler Cos.....	132,389,775	25,591,939	(19,638,860)	2,975,746	(4,971,655)	136,346,945	1,047,292	1,834,318	—
Plantronics, Inc. ^(c)	120,668,371	15,230,749	(137,743,925)	39,460,421	(37,615,616)	—	—	—	—
Plexus Corp.	164,407,748	31,729,614	(27,362,462)	6,018,723	36,334,334	211,127,957	2,051,180	—	—
Powell Industries, Inc.....	12,559,186	2,917,844	(2,657,061)	275,117	10,559,840	23,654,926	672,397	524,635	—
PRA Group, Inc.	141,038,099	20,175,392	(28,515,168)	(1,655,930)	(33,459,641)	97,582,752	2,888,773	—	—
Prestige Consumer Healthcare, Inc.....	190,225,543	35,710,198	(30,400,419)	3,469,427	30,747,017	229,751,766	3,670,156	—	—
PriceSmart, Inc.	135,818,557	25,249,195	(16,747,824)	(1,194,498)	(30,363,882)	112,761,548	1,855,241	767,728	—
ProAssurance Corp.	92,923,542	1,499,669	—	—	(32,830,665)	61,592,546	3,525,618	528,843	—
PROG Holdings, Inc.....	—	126,155,648	(62,539,166)	34,897,286	(35,881,071)	62,632,697	3,708,271	—	—
Progress Software Corp.	148,916,992	26,435,726	(24,916,008)	4,844,177	5,478,744	160,759,631	3,186,514	1,678,133	—
ProPetro Holding Corp. ...	84,754,257	18,676,966	(8,919,270)	525,703	(21,082,539)	73,955,117	7,131,641	—	—
Proto Labs, Inc.....	104,431,636	15,977,915	(13,137,493)	(11,936,306)	(44,024,945)	51,310,807	2,009,824	—	—
Provident Financial Services, Inc.	119,936,396	1,846,195	—	—	(10,347,087)	111,435,504	5,217,018	3,712,318	—
Quaker Chemical Corp. ...	165,876,863	27,321,367	(18,507,896)	(427,960)	(5,699,716)	168,562,658	1,009,962	1,229,864	—
Quanex Building Products Corp.....	50,273,695	10,133,476	(8,227,391)	215,550	5,748,518	58,143,848	2,455,399	585,179	—
QuinStreet, Inc.....	41,592,937	7,947,667	(6,261,677)	(321,566)	10,669,952	53,627,313	3,737,095	—	—
Rambus, Inc.	249,695,511	36,987,055	(35,644,162)	9,840,167	24,424,111	285,302,682	7,964,899	—	—

December 31, 2022

Affiliates (continued)

Affiliated Issuer	Value at 03/31/22	Purchases at Cost	Proceeds from Sale	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value at 12/31/22	Shares Held at 12/31/22	Income	Capital Gain Distributions from Underlying Funds
Ranger Oil Corp., Class A ^(b)	\$ 52,271,514	\$ 10,240,836	\$ (13,733,888)	\$ (6,278,586)	\$ 14,399,708	N/A	N/A	\$ 225,842	\$ —
Rayonier Advanced Materials, Inc.	30,075,292	3,630,981	(4,069,849)	(1,555,335)	17,435,813	45,516,902	4,741,344	—	—
RE/MAX Holdings, Inc., Class A ^(b)	37,066,442	7,333,785	(5,687,971)	(4,099,661)	14,002,988	N/A	N/A	964,211	—
Ready Capital Corp. ^(e)	N/A	37,201,288	(7,490,821)	(1,325,051)	(21,265,599)	81,208,806	7,289,839	6,038,914	—
Red Robin Gourmet Burgers, Inc. ^(c)	19,037,149	344,178	(9,882,769)	(29,592,094)	20,093,536	—	—	—	—
Redwood Trust, Inc.	86,418,394	15,688,067	(14,147,164)	(8,040,600)	(23,126,558)	56,792,139	8,401,204	5,831,972	—
REGENXBIO, Inc.	89,410,873	14,321,684	(10,266,325)	(3,458,593)	(26,239,825)	63,767,814	2,811,632	—	—
Renasant Corp.	122,659,043	8,141,752	—	—	16,280,793	147,081,588	3,912,785	2,523,056	—
Renewable Energy Group, Inc. ^(c)	218,275,772	2,502,921	(223,831,696)	101,187,403	(98,134,400)	—	—	—	—
Rent-A-Center, Inc.	108,999,473	16,945,012	(30,000,014)	(24,873,539)	12,668,786	83,739,718	3,713,513	5,502,930	—
Resideo Technologies, Inc.	246,333,903	37,643,466	(27,260,313)	5,765,395	(84,689,025)	177,793,426	10,808,111	—	—
Resources Connection, Inc.	37,511,987	8,480,852	(4,559,287)	1,033,475	1,250,648	43,717,675	2,378,546	964,032	—
Retail Opportunity Investments Corp.	165,489,597	—	(425,137)	(77,844)	(37,089,838)	127,896,778	8,509,433	3,659,056	—
REX American Resources Corp.	37,138,350	6,365,304	(5,343,373)	697,000	(2,232,427)	36,624,854	1,149,556	—	—
Rogers Corp.	364,370,893	51,503,465	(39,283,442)	17,948,916	(229,005,824)	165,534,008	1,387,079	—	—
RPT Realty	83,319,640	13,840,723	(10,695,793)	(545,205)	(22,072,455)	63,846,910	6,359,254	2,406,806	—
Ruth's Hospitality Group, Inc.	51,970,044	7,847,456	(8,154,871)	(301,404)	(16,585,359)	34,775,866	2,246,503	963,950	—
S&T Bancorp, Inc.	70,123,531	10,366,710	(111,592)	(57,690)	13,097,732	93,418,691	2,733,139	2,488,379	—
Sabre Corp.	—	150,794,244	(1,964,510)	(20,406)	1,578,197	150,387,525	24,334,551	—	—
Safety Insurance Group, Inc.	86,228,006	2,834,203	—	—	(6,319,563)	82,742,646	981,992	2,635,487	—
Sally Beauty Holdings, Inc.	123,084,093	19,228,491	(18,424,002)	333,384	(24,920,124)	99,301,842	7,931,457	—	—
Sanmina Corp.	183,729,393	36,496,555	(48,292,413)	7,473,020	64,410,118	243,816,673	4,255,833	—	—
ScanSource, Inc.	63,970,113	6,632,214	(6,669,398)	108,887	(10,277,367)	53,764,449	1,839,988	—	—
Seacoast Banking Corp. of Florida	146,555,548	10,766,396	(7,459,523)	1,916,537	(18,177,591)	133,601,367	4,283,468	2,151,119	—
Select Medical Holdings Corp.	181,828,319	33,060,747	(27,940,140)	2,889,659	1,811,224	191,649,809	7,718,478	2,859,111	—
Selectquote, Inc. ^(c)	24,980,028	2,574,999	(8,975,536)	(136,659,483)	118,079,992	—	—	—	—
Seneca Foods Corp., Class A	22,360,474	4,551,436	(6,605,747)	878,448	2,717,968	23,902,579	392,167	—	—
Service Properties Trust ..	103,192,254	14,189,248	(8,910,751)	(4,960,286)	(13,495,470)	90,014,995	12,347,736	2,669,902	—
ServisFirst Bancshares, Inc.	332,974,896	47,242,430	(35,806,740)	13,042,273	(107,784,004)	249,668,855	3,623,115	2,620,285	—
Shake Shack, Inc., Class A	190,071,451	24,802,726	(25,859,868)	(10,449,780)	(63,713,065)	114,851,464	2,765,506	—	—
Shenandoah Telecommunications Co.	84,576,037	14,344,019	(11,410,109)	(5,645,093)	(22,900,921)	58,963,933	3,713,094	299,742	—
Signet Jewelers Ltd.	273,905,174	36,465,493	(55,993,929)	2,997,028	(24,339,058)	233,034,708	3,426,981	2,133,488	—
Simmons First National Corp., Class A	190,104,518	39,195,347	—	—	(39,664,407)	189,635,458	8,787,556	5,008,907	—
Simply Good Foods Co.	229,837,648	46,370,674	(38,098,850)	(387,983)	(581,013)	237,140,476	6,235,616	—	—
Simulations Plus, Inc.	57,561,518	11,829,812	(7,672,693)	(239,298)	(17,710,754)	43,768,585	1,196,844	207,188	—
Six Flags Entertainment Corp.	—	141,964,691	(14,107,880)	323,487	(656,117)	127,524,181	5,484,911	—	—
SJW Group	—	152,113,134	(493,803)	18,642	8,841,044	160,479,017	1,976,586	—	—

Schedule of Investments (unaudited) (continued)

December 31, 2022

Affiliates (continued)

Affiliated Issuer	Value at 03/31/22	Purchases at Cost	Proceeds from Sale	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value at 12/31/22	Shares Held at 12/31/22	Income	Capital Gain Distributions from Underlying Funds
SkyWest, Inc.....	\$ 104,003,904	\$ 14,841,710	\$ (11,178,790)	\$ (4,716,662)	\$ (40,528,725)	\$ 62,421,437	3,780,826	\$ —	—
Sleep Number Corp.	82,168,963	12,115,872	(11,615,556)	(1,238,490)	(38,913,740)	42,517,049	1,636,530	—	—
SM Energy Co.	338,768,910	58,308,997	(41,638,368)	18,984,666	(57,486,252)	316,937,953	9,099,568	1,436,199	—
SMART Global Holdings, Inc.....	86,032,317	15,929,397	(11,065,124)	(735,421)	(36,538,931)	53,622,238	3,603,645	—	—
Sonic Automotive, Inc., Class A.....	63,134,619	12,238,569	(23,507,820)	2,121,443	6,972,447	60,959,258	1,237,249	1,115,195	—
Sonos, Inc.	258,040,886	31,603,977	(25,065,601)	(8,827,337)	(96,378,368)	159,373,557	9,430,388	—	—
South Jersey Industries, Inc.....	277,815,513	73,005,437	(37,599,307)	8,089,251	1,126,876	322,437,770	9,075,085	8,095,766	—
Southside Bancshares, Inc.....	88,968,366	1,414,742	—	—	(10,557,180)	79,825,928	2,218,003	2,324,558	—
Southwestern Energy Co.(c).....	572,104,123	29,177,779	(502,896,112)	177,290,495	(275,676,285)	—	—	—	—
SpartanNash Co.	85,110,307	16,496,532	(15,186,562)	3,366,114	(10,724,576)	79,061,815	2,614,478	1,666,566	—
SPS Commerce, Inc.	337,838,163	51,473,424	(38,037,196)	14,944,465	(23,205,957)	343,012,899	2,670,816	—	—
SPX FLOW, Inc.(c).....	259,082,047	1,269,690	(261,195,167)	118,154,523	(117,311,093)	—	—	—	—
SPX Technologies, Inc.(m)	160,498,750	33,159,217	(26,186,377)	7,638,076	44,726,646	219,836,312	3,348,611	—	—
Standard Motor Products, Inc.....	59,270,564	11,183,699	(9,531,349)	(1,342,764)	(10,944,644)	48,635,506	1,397,572	1,125,501	—
Standex International Corp.....	87,658,417	15,668,782	(14,236,670)	569,202	1,316,909	90,976,640	888,357	710,056	—
Stellar Bancorp, Inc.	—	89,881,490	(3,709,206)	253,350	10,635,963	97,061,597	3,294,691	437,630	—
Stepan Co.	150,510,653	28,430,447	(23,673,132)	2,465,581	8,865,811	166,599,360	1,564,901	1,604,161	—
Steven Madden Ltd.	211,645,113	32,065,285	(33,355,468)	(302,116)	(36,656,039)	173,396,775	5,425,431	3,460,109	—
Stewart Information Services Corp.....	108,673,669	4,637,916	—	—	(32,694,176)	80,617,409	1,886,670	2,379,832	—
StoneX Group, Inc.	90,898,940	19,498,785	(14,499,722)	4,603,478	21,139,439	121,640,920	1,276,400	—	—
Strategic Education, Inc.	107,496,569	21,623,913	(19,070,227)	(118,314)	19,232,228	129,164,169	1,649,185	2,978,401	—
Stride, Inc.	—	140,882,896	(18,457,185)	2,511,198	(30,064,700)	94,872,209	3,032,999	—	—
Sturm Ruger & Co., Inc....	87,670,726	15,236,432	(12,024,172)	221,785	(24,822,741)	66,282,030	1,309,404	8,612,039	—
Summit Hotel Properties, Inc.....	75,886,774	12,305,686	(9,343,888)	(1,881,807)	(19,187,242)	57,779,523	8,002,704	637,623	—
SunCoke Energy, Inc.....	52,991,824	9,035,569	(7,298,980)	(327,106)	(1,055,290)	53,346,017	6,181,462	1,352,048	—
Sunstone Hotel Investors, Inc.....	—	174,193,719	(9,011,920)	(167,644)	(14,390,296)	150,623,859	15,592,532	1,433,802	—
Supernus Pharmaceuticals, Inc.	122,972,590	21,950,349	(15,693,637)	2,182,698	11,035,681	142,447,681	3,993,487	—	—
Surmodics, Inc.....	45,178,643	7,002,746	(5,343,621)	281,463	(11,702,603)	35,416,628	1,038,002	—	—
Sylvamo Corp.....	84,035,262	19,187,641	(22,332,718)	2,355,824	35,858,868	119,104,877	2,451,222	551,440	—
Tactile Systems Technology, Inc.(c).....	28,711,529	493,892	(10,817,864)	(48,778,697)	30,391,140	—	—	—	—
Talos Energy, Inc.(e).....	N/A	40,232,581	(3,430,817)	753,069	4,036,587	91,744,943	4,859,372	—	—
Tanger Factory Outlet Centers, Inc.....	127,881,154	27,288,407	(22,598,761)	712,422	5,448,269	138,731,491	7,733,082	4,712,403	—
TechTarget, Inc.	155,056,230	23,311,365	(17,014,236)	4,819,958	(78,074,598)	88,098,719	1,999,517	—	—
Telephone & Data Systems, Inc.	133,432,927	24,132,474	(19,099,868)	(2,156,927)	(58,707,478)	77,601,128	7,397,629	3,910,783	—
Tennant Co.	104,301,650	16,269,651	(12,657,982)	(1,151,448)	(21,901,541)	84,860,330	1,378,274	1,042,728	—
Thryv Holdings, Inc.(e)....	N/A	26,066,392	(1,841,355)	(305,648)	(26,235,638)	43,442,968	2,286,472	—	—
TimkenSteel Corp.....	64,404,568	10,772,662	(10,790,616)	3,227,694	(14,314,757)	53,299,551	2,933,382	—	—
Titan International, Inc....	53,931,214	10,579,079	(8,278,444)	3,832,583	(1,774,636)	58,289,796	3,804,817	—	—
Tivity Health, Inc.(c).....	102,231,306	4,597,360	(107,819,062)	34,087,411	(33,097,015)	—	—	—	—
Tompkins Financial Corp.	66,250,624	13,515,032	(6,562,365)	468,271	(906,642)	72,764,920	937,934	1,536,338	—
Tredegar Corp.	22,063,926	3,650,896	(3,008,829)	(1,023,656)	(2,213,830)	19,468,507	1,904,942	713,421	—
TreeHouse Foods, Inc....	128,739,659	30,040,218	(40,153,910)	1,328,057	64,752,162	184,706,186	3,740,506	—	—
Tri Pointe Homes, Inc.	—	186,803,300	(119,777,805)	85,936,990	(13,933,452)	139,029,033	7,478,700	—	—
Trinity Industries, Inc.	—	150,703,042	(14,068,665)	2,807,055	38,941,633	178,383,065	6,032,569	1,387,867	—

Schedule of Investments (unaudited) (continued)

iShares® Core S&P Small-Cap ETF

December 31, 2022

Affiliates (continued)

Affiliated Issuer	Value at 03/31/22	Purchases at Cost	Proceeds from Sale	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value at 12/31/22	Shares Held at 12/31/22	Income	Capital Gain Distributions from Underlying Funds
Trinseo PLC.....	\$ 133,136,232	\$ 16,763,269	\$ (22,114,229)	\$ (7,758,761)	\$ (60,793,063)	\$ 59,233,448	2,608,254	\$ 2,510,889	\$ —
Triumph Financial, Inc. ⁽ⁿ⁾	159,258,692	11,675,547	(12,072,696)	(673,966)	(76,236,545)	81,951,032	1,676,919	—	—
Triumph Group, Inc.....	93,800,075	8,710,867	(5,847,814)	367,811	(55,076,969)	41,953,970	3,988,020	—	—
TrueBlue, Inc.	73,580,548	9,820,860	(11,485,425)	(2,036,897)	(22,013,446)	47,865,640	2,444,619	—	—
Trupanion, Inc.	218,695,578	28,650,447	(18,395,440)	(2,544,066)	(102,556,125)	123,850,394	2,605,731	—	—
TrustCo Bank Corp.....	38,574,952	987,060	—	—	6,960,161	46,522,173	1,237,621	1,291,221	—
Trustmark Corp.	114,546,413	3,416,802	—	—	17,096,802	135,060,017	3,868,806	2,646,570	—
TTM Technologies, Inc. ...	110,982,608	19,236,414	(17,891,374)	946,664	951,953	114,226,265	7,574,686	—	—
Tupperware Brands Corp. ^(c)	68,309,820	4,974,081	(22,557,661)	(43,292,638)	(7,433,602)	—	—	—	—
Two Harbors Investment Corp.	136,053,578	27,467,459	(15,782,256)	(3,516,447)	(42,773,845)	101,448,489	6,433,005	12,619,818	—
U.S. Ecology, Inc. ^(c)	107,128,388	1,442,682	(108,839,944)	7,170,326	(6,901,452)	—	—	—	—
U.S. Physical Therapy, Inc.	91,860,274	17,637,280	(12,026,352)	2,554,597	(21,329,139)	78,696,660	971,204	1,171,787	—
U.S. Silica Holdings, Inc.	99,876,624	13,560,538	(10,469,768)	2,293,608	(34,694,039)	70,566,963	5,645,357	—	—
UFP Industries, Inc.	341,909,849	62,003,686	(50,473,257)	14,055,267	(5,517,762)	361,977,783	4,567,543	3,389,361	—
Ultra Clean Holdings, Inc.	136,152,483	19,202,551	(13,334,183)	1,887,475	(32,131,929)	111,776,397	3,371,837	—	—
Unifi, Inc. ^(c)	17,937,480	2,060,898	(10,886,912)	(17,680,113)	8,568,647	—	—	—	—
UniFirst Corp.	200,629,322	35,310,969	(28,503,101)	1,424,159	6,776,413	215,637,762	1,117,352	1,012,549	—
uniQure NV	46,786,302	17,141,320	(6,773,706)	(928,983)	13,308,763	69,533,696	3,067,212	—	—
Unisys Corp.	103,901,420	10,905,353	(7,463,253)	(2,294,810)	(79,028,478)	26,020,232	5,092,022	—	—
United Community Banks, Inc.	254,860,619	2,581,227	(742,291)	(254,917)	(7,224,495)	249,220,143	7,373,377	4,782,238	—
United Fire Group, Inc....	47,725,571	6,382,954	(3,710,197)	514,001	(6,715,751)	44,196,578	1,615,372	756,266	—
United Natural Foods, Inc.	171,786,549	31,107,292	(23,425,892)	8,469,312	(20,657,261)	167,280,000	4,321,364	—	—
Uniti Group, Inc.	232,300,985	28,117,715	(21,182,822)	(986,265)	(141,033,579)	97,216,034	17,579,753	7,775,492	—
Unitil Corp.	57,003,513	12,309,535	(9,494,322)	400,104	839,582	61,058,412	1,188,832	1,385,235	—
Universal Corp.	102,545,813	18,281,091	(15,329,103)	922,646	(10,311,686)	96,108,761	1,819,897	4,172,316	—
Universal Electronics, Inc.	29,321,395	4,245,618	(4,635,083)	(3,275,274)	(6,710,524)	18,946,132	910,434	—	—
Universal Health Realty Income Trust.....	53,217,155	9,461,755	(7,426,989)	(1,784,376)	(8,233,108)	45,234,437	947,715	1,994,107	—
Universal Insurance Holdings, Inc.	27,029,508	2,466,978	(1,982,115)	(28,735)	(5,709,726)	21,775,910	2,056,271	1,231,133	—
Urban Edge Properties... Inc., Class A	150,439,087	30,480,948	(17,933,678)	(874,284)	(39,480,871)	122,631,202	8,703,421	3,954,630	—
Vanda Pharmaceuticals, Inc.	45,100,344	8,536,443	(5,739,256)	(1,775,788)	(14,865,805)	31,255,938	4,229,491	—	—
Varex Imaging Corp.	60,217,722	12,453,199	(9,320,598)	(1,392,517)	(1,925,753)	60,032,053	2,957,244	—	—
Vector Group Ltd.	112,743,909	19,371,282	(15,131,499)	1,916,124	(3,247,524)	115,652,292	9,751,458	5,787,548	—
Veeco Instruments, Inc. ...	98,540,068	14,510,737	(10,233,716)	3,327,631	(34,915,856)	71,228,864	3,833,631	—	—
Vera Bradley, Inc. ^(c)	13,955,166	240,570	(8,795,020)	(11,624,937)	6,224,221	—	—	—	—
Veradigm, Inc. ^(c)	195,223,043	17,752,455	(27,523,575)	1,048,167	(43,825,706)	142,674,384	8,088,117	—	—
Vericel Corp.	128,020,145	17,468,270	(12,950,659)	(5,580,579)	(34,767,546)	92,189,631	3,499,986	—	—
Veris Residential, Inc.	99,880,230	15,979,360	(14,333,880)	(613,289)	(7,353,110)	93,559,311	5,873,152	—	—
Veritex Holdings, Inc.	134,887,513	12,960,548	(6,357,625)	2,894,692	(39,139,210)	105,245,918	3,748,074	2,204,901	—
Veritiv Corp.	132,495,898	22,532,749	(22,392,153)	9,099,118	(20,118,355)	121,617,257	999,238	654,559	—
Viad Corp.	52,372,980	9,375,174	(7,112,198)	(874,336)	(16,157,411)	37,604,209	1,541,788	—	—
Viavi Solutions, Inc.	264,487,828	39,583,068	(33,564,689)	5,203,229	(99,406,057)	176,303,379	16,774,822	—	—
Virtus Investment Partners, Inc.	122,805,763	17,543,535	(18,491,476)	(1,069,336)	(24,334,314)	96,454,172	503,835	2,372,889	—
Vista Outdoor, Inc.	143,628,159	21,802,666	(17,370,871)	5,267,247	(51,148,056)	102,179,145	4,192,825	—	—
Vital Energy, Inc. ^(p)	81,468,140	27,925,173	(11,949,544)	(3,364,397)	(29,999,871)	64,079,501	1,246,198	—	—
Wabash National Corp. ...	51,999,241	12,082,485	(11,090,095)	305,387	27,010,862	80,307,880	3,553,446	841,202	—
Walker & Dunlop, Inc.	273,111,920	43,167,864	(26,371,415)	9,204,426	(120,557,375)	178,555,420	2,275,171	3,995,489	—

Schedule of Investments (unaudited) (continued)

December 31, 2022

Affiliates (continued)

Affiliated Issuer	Value at 03/31/22	Purchases at Cost	Proceeds from Sale	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value at 12/31/22	Shares Held at 12/31/22	Income	Capital Gain Distributions from Underlying Funds
WD-40 Co.	\$ 179,528,754	\$ 31,014,475	\$ (25,892,832)	\$ 2,539,467	\$ (24,951,667)	\$ 162,238,197	1,006,378	\$ 2,303,854	\$ —
Westamerica Bancorp ...	106,501,356	4,786,926	—	—	(2,560,233)	108,728,049	1,842,536	2,287,078	—
Whitestone REIT	43,783,817	7,126,107	(5,253,511)	258,206	(12,310,022)	33,604,597	3,485,954	1,216,200	—
Winnebago Industries, Inc.....	128,875,490	23,950,060	(29,663,796)	1,059,109	(5,128,665)	119,092,198	2,259,814	1,508,631	—
WisdomTree, Inc. ^(a)	45,910,215	6,453,447	(4,179,795)	(279,941)	(2,894,578)	45,009,348	8,258,596	724,791	—
Wolverine World Wide, Inc.....	132,926,995	20,826,202	(20,065,234)	(7,624,007)	(61,833,144)	64,230,812	5,876,561	1,727,860	—
World Fuel Services Corp.....	122,548,498	20,558,021	(19,280,649)	(2,338,444)	3,926,473	125,413,899	4,588,873	1,808,531	—
WSFS Financial Corp. ...	193,477,522	8,533,207	(5,287,840)	(1,056,555)	(2,911,712)	192,754,622	4,251,315	1,833,148	—
WW International, Inc. ...	39,112,420	4,559,898	(3,556,085)	(3,428,058)	(21,327,656)	15,360,519	3,979,409	—	—
Xencor, Inc.	111,628,239	22,269,630	(13,950,133)	(2,495,276)	(1,391,034)	116,061,426	4,457,044	—	—
Xenia Hotels & Resorts, Inc.....	157,588,903	23,628,856	(19,319,200)	(660,794)	(50,012,773)	111,224,992	8,438,922	1,680,073	—
XPEL, Inc. ^(e)	N/A	19,181,632	(3,964,606)	(31,927)	(4,207,970)	87,279,612	1,453,207	—	—
Xperi, Inc.	—	165,252,426	(77,853,991)	(856)	(60,573,021)	26,824,558	3,115,512	—	—
Yelp, Inc.	—	161,813,105	(14,730,323)	2,601,038	(8,456,671)	141,227,149	5,165,587	—	—
Zimvie, Inc.....	34,275,851	4,459,658	(3,630,492)	(865,611)	(19,599,703)	14,639,703	1,567,420	—	—
Zumiez, Inc.....	53,421,286	6,609,735	(13,041,043)	(3,556,005)	(18,213,290)	25,220,683	1,160,105	—	—
				<u>\$ 1,601,420,163</u>	<u>\$ (9,917,177,460)</u>	<u>\$ 64,358,977,856</u>		<u>\$ 829,483,419</u>	<u>\$ 976</u>

(a) Formerly the Xperi Holding Corp.

(b) As of period end, the entity was not considered an affiliate.

(c) As of period end, the entity is no longer held.

(d) Formerly the Realogy Holdings Corp.

(e) As of the beginning of the period, the entity was not considered an affiliate.

(f) Formerly the Allegheny Technologies, Inc.

(g) Represents net amount purchased (sold).

(h) All or a portion represents securities lending income earned from the reinvestment of cash collateral from loaned securities, net of fees and collateral investment expenses, and other payments to and from borrowers of securities.

(i) Formerly the Washington Real Estate Investment Trust.

(j) Formerly the Schweitzer-Mauduit International, Inc.

(k) Formerly the Meta Financial Group, Inc.

(l) Formerly the MEDNAX, Inc.

(m) Formerly the SPX Corp.

(n) Formerly the Triumph Bancorp, Inc.

(o) Formerly the Allscripts Healthcare Solutions, Inc.

(p) Formerly the Laredo Petroleum, Inc.

(q) Formerly the WisdomTree Investments, Inc.

Derivative Financial Instruments Outstanding as of Period End

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount (000)	Value/ Unrealized Appreciation (Depreciation)
Long Contracts				
Russel 2000 E-Mini Index.....	2,539	03/17/23	\$ 224,816	\$ (5,612,290)

December 31, 2022

OTC Total Return Swaps

Reference Entity	Payment Frequency	Counterparty ^(a)	Termination Date	Net Notional	Accrued Unrealized Appreciation (Depreciation)	Net Value of Reference Entity	Gross Notional Amount Net Asset Percentage
Equity Securities Long/Short.	Monthly	Goldman Sachs Bank USA ^(b)	02/27/23	\$ 340,893,080	\$ (607,251) ^(c)	\$ 340,379,866	0.5%
	Monthly	HSBC Bank PLC ^(d)	02/10/23	349,940,304	(4,278,243) ^(e)	346,340,759	0.5
	Monthly	JPMorgan Chase Bank NA ^(f)	02/08/23	419,896,643	(3,650,792) ^(g)	416,691,859	0.6
					<u>\$ (8,536,286)</u>	<u>\$ 1,103,412,484</u>	

^(a) The Fund receives the total return on a portfolio of long positions underlying the total return swap. The Fund pays the total return on a portfolio of short positions underlying the total return swap. In addition, the Fund pays or receives a variable rate of interest, based on a specified benchmark. The benchmark and spread are determined based upon the country and/or currency of the individual underlying positions.

^(c) Amount includes \$(94,037) of net dividends, payable for referenced securities purchased and financing fees.

^(e) Amount includes \$(678,698) of net dividends, payable for referenced securities purchased and financing fees.

^(g) Amount includes \$(446,008) of net dividends, payable for referenced securities purchased and financing fees.

The following are the specified benchmarks (plus or minus a range) used in determining the variable rate of interest:

	(b)	(d)	(f)
Range:	65 basis points	65 basis points	65 basis points
Benchmarks:	USD - 1D Overnight Fed Funds Effective Rate (FEDL01)	USD - 1D Overnight Bank Funding Rate (OBFR01)	USD - 1D Overnight Bank Funding Rate (OBFR01)

The following table represents the individual long positions and related values of the equity securities underlying the total return swap with Goldman Sachs Bank USA as of period end, termination date February 27, 2023.

Reference Entity — Long	Shares	Value	% of Basket Value
Common Stocks			
Aerospace & Defense			
Triumph Group, Inc.	620,944	\$ 6,532,331	1.9%
Banks			
Bancorp, Inc.	166,098	4,713,861	1.4
BankUnited, Inc.	104,984	3,566,306	1.0
Banner Corp.	19,645	1,241,564	0.4
Berkshire Hills Bancorp, Inc.	188,868	5,647,153	1.7
Brookline Bancorp, Inc.	165,002	2,334,778	0.7
Central Pacific Financial Corp.	108,720	2,204,842	0.6
City Holding Co.	105,562	9,826,767	2.9
Community Bank System, Inc.	153,971	9,692,474	2.8
First Bancorp/Southern Pines NC.	93,288	3,996,458	1.2
First Commonwealth Financial Corp.	444,006	6,202,764	1.8
First Financial Bancorp.	400,647	9,707,677	2.9
Hanmi Financial Corp.	138,325	3,423,544	1.0
Heritage Financial Corp.	132,334	4,054,714	1.2
Hilltop Holdings, Inc.	92,973	2,790,120	0.8
Hope Bancorp, Inc.	295,059	3,779,706	1.1
Lakeland Financial Corp.	7,550	550,923	0.2
NBT Bancorp, Inc.	70,159	3,046,304	0.9
Northwest Bancshares, Inc.	625,643	8,746,489	2.6
OFG Bancorp.	67,318	1,855,284	0.5
Pacific Premier Bancorp, Inc.	339,660	10,719,670	3.2
Preferred Bank.	32,639	2,435,522	0.7
Renasant Corp.	3,211	120,701	0.0
S&T Bancorp, Inc.	78,203	2,672,978	0.8
Simmons First National Corp., Class A.	215,150	4,642,937	1.4

	Shares	Value	% of Basket Value
Banks (continued)			
Trustmark Corp.	255,319	\$ 8,913,186	2.6%
United Community Banks, Inc.	316,842	10,709,260	3.1
Westamerica Bancorp.	56,588	3,339,258	1.0
		<u>130,935,240</u>	
Commercial Services & Supplies			
Pitney Bowes, Inc.	3,710,507	14,099,926	4.1
Communications Equipment			
Extreme Networks, Inc.	2,371,399	43,420,316	12.8
Equity Real Estate Investment Trusts (REITs)			
Getty Realty Corp.	111,801	3,784,464	1.1
NexPoint Residential Trust, Inc.	192,442	8,375,076	2.5
Outfront Media, Inc.	2,033,917	33,722,344	9.9
SITE Centers Corp.	1,364,849	18,643,837	5.5
Urstadt Biddle Properties, Inc., Class A.	160,044	3,032,834	0.9
		<u>67,558,555</u>	
Gas Utilities			
Chesapeake Utilities Corp.	26,727	3,158,597	0.9
Health Care Providers & Services			
RadNet, Inc.	754,117	14,200,023	4.2
Insurance			
Ambac Financial Group, Inc.	141,562	2,468,841	0.7
Employers Holdings, Inc.	79,413	3,425,083	1.0
Genworth Financial, Inc., Class A.	688,711	3,643,281	1.1
Horace Mann Educators Corp.	96,804	3,617,565	1.1
James River Group Holdings Ltd.	35,513	742,577	0.2
ProAssurance Corp.	244,583	4,272,865	1.2
Safety Insurance Group, Inc.	71,378	6,014,310	1.8
Stewart Information Services Corp.	39,183	1,674,290	0.5
		<u>25,858,812</u>	

Schedule of Investments (unaudited) (continued)

December 31, 2022

iShares® Core S&P Small-Cap ETF

	Shares	Value	% of Basket Value
Metals & Mining			
Warrior Met Coal, Inc.....	44,878	\$ 1,554,574	0.5%
Oil, Gas & Consumable Fuels			
Green Plains, Inc.	40,427	1,233,024	0.4
Par Pacific Holdings, Inc.....	474,661	11,035,868	3.2
		12,268,892	
Software			
Adeia, Inc.	123,069	1,166,694	0.3
Thriffs & Mortgage Finance			
Provident Financial Services, Inc.....	233,880	4,995,677	1.5
TrustCo Bank Corp.....	54,564	2,051,061	0.6
WSFS Financial Corp.	162,245	7,356,188	2.1
		14,402,926	
Water Utilities			
Middlesex Water Co.....	66,391	5,222,980	1.5
Net Value of Reference Entity —			
Goldman Sachs Bank USA.....		\$ 340,379,866	

The following table represents the individual long positions and related values of the equity securities underlying the total return swap with HSBC Bank PLC as of period end, termination date February 10, 2023.

	Shares	Value	% of Basket Value
Reference Entity — Long			
Common Stocks			
Aerospace & Defense			
Triumph Group, Inc.	158,084	\$ 1,663,044	0.5%
Banks			
Bancorp, Inc.	10,317	292,796	0.1
BankUnited, Inc.....	102,294	3,474,927	1.0
Banner Corp.....	42,334	2,675,509	0.8
Berkshire Hills Bancorp, Inc.	53,153	1,589,275	0.5
Brookline Bancorp, Inc.	229,926	3,253,453	0.9
City Holding Co.....	4,321	402,242	0.1
Community Bank System, Inc.....	22,002	1,385,026	0.4
Customers Bancorp, Inc.....	26,537	752,058	0.2
First Commonwealth Financial Corp.	20,840	291,135	0.1
First Financial Bancorp	153,069	3,708,862	1.1
Hanmi Financial Corp.	63,052	1,560,537	0.4
Heritage Financial Corp.	127,172	3,896,550	1.1
Hope Bancorp, Inc.	230,536	2,953,166	0.9
Lakeland Financial Corp.....	48,604	3,546,634	1.0
NBT Bancorp, Inc.....	164,543	7,144,457	2.1
Northwest Bancshares, Inc.	95,823	1,339,605	0.4
OFG Bancorp	206,344	5,686,841	1.6
Preferred Bank	264,460	19,734,005	5.7
Renasant Corp.....	230,798	8,675,697	2.5
S&T Bancorp, Inc.	66,535	2,274,166	0.7
Simmons First National Corp., Class A.....	339,760	7,332,021	2.1
Trustmark Corp.	388,848	13,574,684	3.9

	Shares	Value	% of Basket Value
Banks (continued)			
United Community Banks, Inc.	118,231	\$ 3,996,208	1.2%
Westamerica Bancorp	96,226	5,678,296	1.6
		105,218,150	
Commercial Services & Supplies			
Pitney Bowes, Inc.....	274,788	1,044,194	0.3
Consumer Finance			
Bread Financial Holdings, Inc.....	1,936,550	72,930,473	21.1
Equity Real Estate Investment Trusts (REITs)			
Easterly Government Properties, Inc.	26,457	377,541	0.1
Retail Opportunity Investments Corp.....	42,288	635,589	0.2
SITE Centers Corp.....	1,052,703	14,379,923	4.1
Urstadt Biddle Properties, Inc., Class A	93,192	1,765,988	0.5
		17,159,041	
Gas Utilities			
Chesapeake Utilities Corp.....	123,882	14,640,375	4.2
Insurance			
Ambac Financial Group, Inc.	229,674	4,005,515	1.2
Employers Holdings, Inc.....	210,478	9,077,916	2.6
Genworth Financial, Inc., Class A.....	1,849,410	9,783,379	2.8
Horace Mann Educators Corp.	198,787	7,428,670	2.1
James River Group Holdings Ltd.....	84,021	1,756,879	0.5
ProAssurance Corp.	219,566	3,835,818	1.1
Safety Insurance Group, Inc.	35,292	2,973,704	0.9
Stewart Information Services Corp.....	82,603	3,529,626	1.0
		42,391,507	
Metals & Mining			
Warrior Met Coal, Inc.....	138,442	4,795,631	1.4
Oil, Gas & Consumable Fuels			
Green Plains, Inc.	729,383	22,246,181	6.4
Par Pacific Holdings, Inc.....	229,278	5,330,714	1.6
		27,576,895	
Software			
Adeia, Inc.	435,896	4,132,294	1.2
Thriffs & Mortgage Finance			
Mr. Cooper Group, Inc.....	1,006,445	40,388,638	11.6
Provident Financial Services, Inc.....	125,606	2,682,944	0.8
TrustCo Bank Corp.....	82,672	3,107,641	0.9
WSFS Financial Corp.	53,512	2,426,234	0.7
		48,605,457	
Water Utilities			
Middlesex Water Co.....	78,603	6,183,698	1.8
Net Value of Reference Entity —			
HSBC Bank PLC		\$ 346,340,759	

Schedule of Investments (unaudited) (continued)

iShares® Core S&P Small-Cap ETF

December 31, 2022

The following table represents the individual long positions and related values of the equity securities underlying the total return swap with JPMorgan Chase Bank NA as of period end, termination date February 8, 2023.

	Shares	Value	% of Basket Value
Reference Entity — Long			
Common Stocks			
Aerospace & Defense			
Triumph Group, Inc.	70,616	\$ 742,880	0.2%
Banks			
Ameris Bancorp	59,173	2,789,415	0.7
BankUnited, Inc.	107,156	3,640,089	0.9
Banner Corp.	69,755	4,408,516	1.1
Central Pacific Financial Corp.	299,129	6,066,336	1.4
Columbia Banking System, Inc.	257,026	7,744,193	1.9
Community Bank System, Inc.	107,269	6,752,584	1.6
Customers Bancorp, Inc.	88,761	2,515,487	0.6
CVB Financial Corp.	110,249	2,838,912	0.7
Eagle Bancorp, Inc.	101,051	4,453,318	1.1
First BanCorp/Puerto Rico	558,988	7,110,327	1.7
First Bancorp/Southern Pines NC.	73,002	3,127,406	0.7
First Commonwealth Financial Corp.	296,185	4,137,704	1.0
Hope Bancorp, Inc.	323,284	4,141,268	1.0
Independent Bank Corp.	237,739	20,072,304	4.8
National Bank Holdings Corp., Class A.	213,841	8,996,291	2.2
Pacific Premier Bancorp, Inc.	45,060	1,422,094	0.3
Pathward Financial, Inc.	86,150	3,708,758	0.9
Preferred Bank	64,962	4,847,464	1.2
Seacoast Banking Corp. of Florida.	983,000	30,659,770	7.3
Simmons First National Corp., Class A.	58,265	1,257,359	0.3
Southside Bancshares, Inc.	40,168	1,445,646	0.3
United Community Banks, Inc.	52,270	1,766,726	0.4
Veritex Holdings, Inc.	250,402	7,031,288	1.7
		140,933,255	
Commercial Services & Supplies			
GEO Group, Inc.	452,807	4,958,237	1.2
Communications Equipment			
Extreme Networks, Inc.	1,514,690	27,733,974	6.7
Consumer Finance			
Bread Financial Holdings, Inc.	39,647	1,493,106	0.4
Electronic Equipment, Instruments & Components			
Rogers Corp.	5,935	708,283	0.2
ScanSource, Inc.	29,126	851,062	0.2
		1,559,345	

Fair Value Hierarchy as of Period End

Various inputs are used in determining the fair value of financial instruments. These inputs to valuation techniques are categorized into a fair value hierarchy consisting of three broad levels for financial reporting purposes as follows:

- Level 1 — Unadjusted price quotations in active markets/exchanges for identical assets or liabilities that the Fund has the ability to access;
- Level 2 — Other observable inputs (including, but not limited to, quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs); and

	Shares	Value	% of Basket Value
Equity Real Estate Investment Trusts (REITs)			
Acadia Realty Trust	151,391	\$ 2,172,461	0.5%
American Assets Trust, Inc.	47,950	1,270,675	0.3
Easterly Government Properties, Inc.	400,104	5,709,484	1.4
Getty Realty Corp.	74,214	2,512,144	0.6
NexPoint Residential Trust, Inc.	127,803	5,561,987	1.3
Outfront Media, Inc.	198,431	3,289,986	0.8
Retail Opportunity Investments Corp.	669,243	10,058,722	2.4
SITE Centers Corp.	1,998,005	27,292,748	6.6
		57,868,207	
Health Care Providers & Services			
RadNet, Inc.	371,209	6,989,865	1.7
Household Durables			
Green Brick Partners, Inc.	22,075	534,877	0.1
Insurance			
Ambac Financial Group, Inc.	720,145	12,559,329	3.0
Genworth Financial, Inc., Class A.	3,176,438	16,803,357	4.0
		29,362,686	
Metals & Mining			
Warrior Met Coal, Inc.	1,176,845	40,765,911	9.8
Multi-Utilities			
Avista Corp.	154,938	6,869,951	1.6
Oil, Gas & Consumable Fuels			
Par Pacific Holdings, Inc.	504,734	11,735,065	2.8
Semiconductors & Semiconductor Equipment			
Semtech Corp.	2,582,328	74,086,990	17.8
Software			
Adeia, Inc.	364,044	3,451,137	0.8
Thriffs & Mortgage Finance			
Capitol Federal Financial, Inc.	111,686	966,084	0.2
Mr. Cooper Group, Inc.	31,115	1,248,645	0.3
TrustCo Bank Corp.	31,540	1,185,588	0.3
WSFS Financial Corp.	92,767	4,206,056	1.0
		7,606,373	
Net Value of Reference Entity — JPMorgan Chase Bank NA		\$ 416,691,859	

December 31, 2022

Fair Value Hierarchy as of Period End (continued)

- Level 3 — Unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available (including the Valuation Committee's assumptions used in determining the fair value of financial instruments).

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety. Investments classified within Level 3 have significant unobservable inputs used by the Valuation Committee in determining the price for Fair Valued Investments. Level 3 investments include equity or debt issued by privately held companies or funds. There may not be a secondary market, and/or there are a limited number of investors. The categorization of a value determined for financial instruments is based on the pricing transparency of the financial instruments and is not necessarily an indication of the risks associated with investing in those securities. For information about the Fund's policy regarding valuation of financial instruments, refer to its most recent financial statements.

The following table summarizes the Fund's financial instruments categorized in the fair value hierarchy. The breakdown of the Fund's financial instruments into major categories is disclosed in the Schedule of Investments above.

	Level 1	Level 2	Level 3	Total
Assets				
Investments				
Long-Term Investments				
Common Stocks	\$ 63,571,525,526	\$ —	\$ —	\$ 63,571,525,526
Short-Term Securities				
Money Market Funds	4,906,110,354	—	—	4,906,110,354
	<u>\$ 68,477,635,880</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 68,477,635,880</u>
Derivative Financial Instruments ^(a)				
Liabilities				
Equity Contracts	<u>\$ (5,612,290)</u>	<u>\$ (8,536,286)</u>	<u>\$ —</u>	<u>\$ (14,148,576)</u>

^(a) Derivative financial instruments are swaps and futures contracts. Swaps and futures contracts are valued at the unrealized appreciation (depreciation) on the instrument.

Portfolio Abbreviation

NVS	Non-Voting Shares
REIT	Real Estate Investment Trust

Schedule of Investments (unaudited)

December 31, 2022

iShares® Core S&P U.S. Growth ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Aerospace & Defense — 1.2%		
Axon Enterprise, Inc. ^(a)	43,175	\$ 7,164,028
Curtiss-Wright Corp.	24,428	4,079,232
General Dynamics Corp.	76,042	18,866,781
L3Harris Technologies, Inc.	60,817	12,662,708
Lockheed Martin Corp.	105,805	51,473,074
Mercury Systems, Inc. ^{(a)(b)}	21,448	959,583
Northrop Grumman Corp. ^(b)	66,625	36,351,266
TransDigm Group, Inc.	15,530	9,778,464
		<u>141,335,136</u>
Air Freight & Logistics — 0.1%		
CH Robinson Worldwide, Inc.	40,534	3,711,293
Expeditors International of Washington, Inc.	101,669	10,565,442
		<u>14,276,735</u>
Auto Components — 0.1%		
Fox Factory Holding Corp. ^(a)	27,021	2,465,126
Gentex Corp.	68,986	1,881,248
Visteon Corp. ^(a)	17,920	2,344,474
		<u>6,690,848</u>
Automobiles — 1.9%		
Harley-Davidson, Inc.	53,412	2,221,939
Tesla, Inc. ^(a)	1,714,958	211,248,527
		<u>213,470,466</u>
Banks — 0.2%		
Bank of Hawaii Corp.	13,630	1,057,143
Cathay General Bancorp.	24,560	1,001,802
Commerce Bancshares, Inc.	49,530	3,371,507
Cullen/Frost Bankers, Inc.	27,520	3,679,424
East West Bancorp, Inc.	46,016	3,032,454
First Financial Bankshares, Inc.	44,060	1,515,664
First Horizon Corp.	225,743	5,530,704
Fulton Financial Corp.	52,322	880,579
Glacier Bancorp, Inc.	38,313	1,893,429
Hancock Whitney Corp.	27,983	1,354,097
International Bancshares Corp.	20,513	938,675
United Bankshares, Inc.	40,578	1,643,003
Washington Federal, Inc.	22,073	740,549
		<u>26,639,030</u>
Beverages — 2.8%		
Boston Beer Co., Inc., Class A, NVS ^{(a)(b)}	4,241	1,397,495
Brown-Forman Corp., Class B, NVS	64,103	4,210,285
Celsius Holdings, Inc. ^(a)	25,800	2,684,232
Coca-Cola Co.	1,615,996	102,793,506
Constellation Brands, Inc., Class A	57,951	13,430,144
Keurig Dr Pepper, Inc.	271,126	9,668,353
Monster Beverage Corp. ^(a)	243,076	24,679,506
PepsiCo, Inc.	880,032	158,986,581
		<u>317,850,102</u>
Biotechnology — 4.6%		
AbbVie, Inc.	1,129,670	182,565,969
Amgen, Inc.	340,872	89,526,622
Arrowhead Pharmaceuticals, Inc. ^(a)	32,563	1,320,755
Biogen, Inc. ^(a)	43,119	11,940,514
Exelixis, Inc. ^(a)	205,868	3,302,123
Gilead Sciences, Inc.	801,176	68,780,960
Halozyme Therapeutics, Inc. ^(a)	86,398	4,916,046
Incyte Corp. ^(a)	117,815	9,462,901
Moderna, Inc. ^(a)	211,134	37,923,889
Neurocrine Biosciences, Inc. ^(a)	61,426	7,336,721

Security	Shares	Value
Biotechnology (continued)		
Regeneron Pharmaceuticals, Inc. ^(a)	68,445	\$ 49,382,383
United Therapeutics Corp. ^(a)	29,069	8,083,798
Vertex Pharmaceuticals, Inc. ^(a)	163,867	47,321,512
		<u>521,864,193</u>
Building Products — 0.3%		
Builders FirstSource, Inc. ^(a)	94,064	6,102,872
Carlisle Cos., Inc.	33,049	7,787,997
Lennox International, Inc. ^(b)	12,793	3,060,470
Masco Corp.	102,248	4,771,914
Owens Corning	32,186	2,745,466
Simpson Manufacturing Co., Inc.	27,229	2,414,123
Trex Co., Inc. ^{(a)(b)}	37,227	1,575,819
		<u>28,458,661</u>
Capital Markets — 1.3%		
Affiliated Managers Group, Inc.	15,920	2,522,206
Ameriprise Financial, Inc.	67,918	21,147,628
Choe Global Markets, Inc.	44,620	5,598,471
Charles Schwab Corp.	575,226	47,893,317
Evercore, Inc., Class A	11,438	1,247,657
FactSet Research Systems, Inc.	14,597	5,856,462
Federated Hermes, Inc., Class B	37,225	1,351,640
Interactive Brokers Group, Inc., Class A	36,808	2,663,059
Jefferies Financial Group, Inc. ^(b)	117,059	4,012,782
MarketAxess Holdings, Inc.	11,776	3,284,209
Moody's Corp.	47,364	13,196,558
MSCI, Inc., Class A	29,158	13,563,427
Nasdaq, Inc.	138,707	8,509,674
Raymond James Financial, Inc.	123,563	13,202,706
SEI Investments Co.	65,386	3,812,004
		<u>147,861,800</u>
Chemicals — 1.7%		
Air Products and Chemicals, Inc.	141,748	43,695,239
Albemarle Corp.	74,802	16,221,562
Ashland, Inc.	21,316	2,292,109
Cabot Corp.	35,859	2,396,816
CF Industries Holdings, Inc.	125,242	10,670,618
Chemours Co.	54,845	1,679,354
Corteva, Inc.	316,153	18,583,473
FMC Corp.	80,299	10,021,315
Ingevity Corp. ^(a)	22,420	1,579,265
Linde PLC	192,613	62,826,508
Mosaic Co.	217,028	9,521,018
NewMarket Corp.	2,351	731,420
Olin Corp.	81,392	4,308,892
RPM International, Inc.	82,410	8,030,855
Valvoline, Inc.	52,195	1,704,167
Westlake Corp. ^(b)	21,954	2,251,163
		<u>196,513,774</u>
Commercial Services & Supplies — 0.7%		
Brink's Co.	13,916	747,428
Cintas Corp.	32,534	14,693,005
Clean Harbors, Inc. ^(a)	32,081	3,661,084
Copart, Inc. ^(a)	273,591	16,658,956
IAA, Inc. ^(a)	55,263	2,210,520
MSA Safety, Inc.	13,408	1,933,300
Republic Services, Inc.	72,152	9,306,886
Rollins, Inc.	147,692	5,396,666
Tetra Tech, Inc.	19,337	2,807,539
Waste Management, Inc.	140,750	22,080,860
		<u>79,496,244</u>

Schedule of Investments (unaudited) (continued)

December 31, 2022

iShares® Core S&P U.S. Growth ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Communications Equipment — 0.3%		
Arista Networks, Inc. ^(a)	158,160	\$ 19,192,716
Calix, Inc. ^(a)	36,379	2,489,415
Motorola Solutions, Inc.	58,765	15,144,328
		<u>36,826,459</u>
Construction & Engineering — 0.2%		
AECOM	48,057	4,081,481
Dycom Industries, Inc. ^(a)	12,804	1,198,454
EMCOR Group, Inc.	30,380	4,499,582
Quanta Services, Inc.	91,218	12,998,565
Valmont Industries, Inc.	13,639	4,510,008
		<u>27,288,090</u>
Construction Materials — 0.1%		
Eagle Materials, Inc.	23,527	3,125,562
Vulcan Materials Co.	50,081	8,769,684
		<u>11,895,246</u>
Consumer Finance — 0.4%		
American Express Co.	187,112	27,645,798
Discover Financial Services	101,419	9,921,821
FirstCash Holdings, Inc.	23,931	2,079,843
SLM Corp.	159,856	2,653,610
		<u>42,301,072</u>
Containers & Packaging — 0.1%		
AptarGroup, Inc.	19,605	2,156,158
Silgan Holdings, Inc.	53,319	2,764,057
Sonoco Products Co.	31,683	1,923,475
		<u>6,843,690</u>
Distributors — 0.1%		
Genuine Parts Co.	64,682	11,222,974
Pool Corp. ^(b)	15,757	4,763,814
		<u>15,986,788</u>
Diversified Consumer Services — 0.1%		
Grand Canyon Education, Inc. ^(a)	19,549	2,065,547
H&R Block, Inc.	99,228	3,622,814
Service Corp. International	98,274	6,794,665
		<u>12,483,026</u>
Diversified Telecommunication Services — 0.0%		
Iridium Communications, Inc. ^(a)	80,198	4,122,177
Electric Utilities — 0.2%		
IDACORP, Inc.	17,076	1,841,647
NRG Energy, Inc.	69,394	2,208,117
OGE Energy Corp.	127,732	5,051,800
PG&E Corp. ^{(a)(b)}	1,026,227	16,686,451
PNM Resources, Inc.	33,914	1,654,664
		<u>27,442,679</u>
Electrical Equipment — 0.2%		
Acuity Brands, Inc.	10,310	1,707,439
AMETEK, Inc.	73,180	10,224,710
Hubbell, Inc.	34,262	8,040,606
nVent Electric PLC	106,328	4,090,438
SunPower Corp. ^{(a)(b)}	30,600	551,718
Vicor Corp. ^(a)	6,131	329,541
		<u>24,944,452</u>
Electronic Equipment, Instruments & Components — 0.5%		
Amphenol Corp., Class A	379,795	28,917,591
Belden, Inc.	27,293	1,962,367
CDW Corp.	54,514	9,735,110
Cognex Corp.	57,509	2,709,249
Keysight Technologies, Inc. ^(a)	61,747	10,563,059

Security	Shares	Value
Electronic Equipment, Instruments & Components (continued)		
Littelfuse, Inc.	9,828	\$ 2,164,126
National Instruments Corp.	50,102	1,848,764
Novanta, Inc. ^(a)	22,778	3,094,847
		<u>60,995,113</u>
Energy Equipment & Services — 0.3%		
ChampionX Corp.	127,233	3,688,485
NOV, Inc.	250,381	5,230,459
Schlumberger Ltd.	481,367	25,733,880
		<u>34,652,824</u>
Entertainment — 0.3%		
Activision Blizzard, Inc.	269,351	20,618,819
Electronic Arts, Inc.	113,688	13,890,400
World Wrestling Entertainment, Inc., Class A	27,645	1,894,235
		<u>36,403,454</u>
Equity Real Estate Investment Trusts (REITs) — 1.1%		
American Tower Corp.	157,639	33,397,399
Brixmor Property Group, Inc.	93,939	2,129,597
Corporate Office Properties Trust	37,247	966,187
CubeSmart	77,309	3,111,687
EastGroup Properties, Inc.	15,322	2,268,575
Extra Space Storage, Inc.	42,872	6,309,901
First Industrial Realty Trust, Inc.	43,074	2,078,751
Iron Mountain, Inc.	117,020	5,833,447
Lamar Advertising Co., Class A	31,231	2,948,206
Life Storage, Inc.	33,186	3,268,821
National Retail Properties, Inc.	60,514	2,769,121
National Storage Affiliates Trust	25,444	919,037
Omega Healthcare Investors, Inc.	73,131	2,044,011
PotlatchDeltic Corp.	29,421	1,294,230
Public Storage	62,596	17,538,773
Rayonier, Inc. ^(b)	51,446	1,695,660
Rexford Industrial Realty, Inc.	66,934	3,657,274
SBA Communications Corp. ^(b)	38,641	10,831,459
STORE Capital Corp.	81,292	2,606,222
VICI Properties, Inc.	349,887	11,336,339
Weyerhaeuser Co.	267,860	8,303,660
		<u>125,308,357</u>
Food & Staples Retailing — 0.9%		
BJ's Wholesale Club Holdings, Inc. ^(a)	49,089	3,247,728
Casey's General Stores, Inc.	23,766	5,331,902
Costco Wholesale Corp.	186,552	85,160,988
Fresh Market, Inc. Escrow ^{(a)(c)}	3,194	—
Performance Food Group Co. ^(a)	44,651	2,607,172
Sprouts Farmers Market, Inc. ^(a)	36,431	1,179,272
		<u>97,527,062</u>
Food Products — 1.2%		
Archer-Daniels-Midland Co.	171,548	15,928,232
Campbell Soup Co.	75,524	4,285,987
Darling Ingredients, Inc. ^(a)	102,423	6,410,655
Flowers Foods, Inc.	77,166	2,217,751
General Mills, Inc.	258,632	21,686,293
Hershey Co.	93,796	21,720,340
Hormel Foods Corp.	132,867	6,052,092
Kellogg Co.	89,724	6,391,938
Lamb Weston Holdings, Inc.	91,682	8,192,703
Lancaster Colony Corp.	12,676	2,500,975
McCormick & Co., Inc., NVS	81,454	6,751,722
Mondelez International, Inc., Class A	470,013	31,326,366
		<u>133,465,054</u>

Schedule of Investments (unaudited) (continued)

December 31, 2022

iShares® Core S&P U.S. Growth ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Gas Utilities — 0.1%		
Atmos Energy Corp.	54,370	\$ 6,093,246
National Fuel Gas Co.	40,903	2,589,160
New Jersey Resources Corp.	39,855	1,977,605
ONE Gas, Inc.	34,493	2,611,810
Spire, Inc.	16,400	1,129,304
		14,401,125
Health Care Equipment & Supplies — 1.8%		
Abbott Laboratories.	579,364	63,608,373
Boston Scientific Corp. ^(a)	486,373	22,504,479
Dexcom, Inc. ^(a)	246,792	27,946,726
Globus Medical, Inc., Class A ^{(a)(b)}	49,427	3,670,943
Haemonetics Corp. ^{(a)(b)}	32,275	2,538,429
Hologic, Inc. ^(a)	159,407	11,925,238
IDEXX Laboratories, Inc. ^{(a)(b)}	25,944	10,584,114
Inari Medical, Inc. ^{(a)(b)}	30,849	1,960,762
Intuitive Surgical, Inc. ^(a)	110,766	29,391,758
Lantheus Holdings, Inc. ^(a)	43,950	2,239,692
Masimo Corp. ^(a)	19,493	2,883,989
Penumbra, Inc. ^{(a)(b)}	15,291	3,401,636
QuidelOrtho Corp. ^(a)	18,850	1,614,880
ResMed, Inc.	50,547	10,520,347
Shockwave Medical, Inc. ^(a)	23,080	4,745,479
STAAR Surgical Co. ^(a)	20,987	1,018,709
Tandem Diabetes Care, Inc. ^{(a)(b)}	24,694	1,109,995
		201,665,549
Health Care Providers & Services — 4.6%		
Acadia Healthcare Co., Inc. ^(a)	33,631	2,768,504
Chemed Corp.	6,444	3,289,211
Cigna Corp.	95,479	31,636,012
Elevance Health, Inc.	152,571	78,264,346
Encompass Health Corp.	29,237	1,748,665
HCA Healthcare, Inc.	73,167	17,557,153
HealthEquity, Inc. ^(a)	53,950	3,325,478
Humana, Inc.	51,622	26,440,272
LHC Group, Inc. ^(a)	19,773	3,197,097
McKesson Corp.	41,578	15,596,739
Molina Healthcare, Inc. ^(a)	37,251	12,301,025
Option Care Health, Inc. ^{(a)(b)}	98,777	2,972,200
Progyny, Inc. ^{(a)(b)}	17,800	554,470
Quest Diagnostics, Inc.	47,986	7,506,930
UnitedHealth Group, Inc.	596,844	316,434,752
		523,592,854
Hotels, Restaurants & Leisure — 1.8%		
Boyd Gaming Corp.	29,970	1,634,264
Chipotle Mexican Grill, Inc. ^{(a)(b)}	17,685	24,537,761
Choice Hotels International, Inc.	10,464	1,178,665
Churchill Downs, Inc. ^(b)	21,054	4,451,447
Domino's Pizza, Inc.	10,427	3,611,913
Hilton Worldwide Holdings, Inc.	82,933	10,479,414
Light & Wonder, Inc., Class A ^(a)	27,616	1,618,298
Marriott International, Inc., Class A	87,448	13,020,133
McDonald's Corp.	289,961	76,413,422
Papa John's International, Inc.	9,256	761,861
Starbucks Corp.	374,057	37,106,454
Texas Roadhouse, Inc.	42,699	3,883,474
Wendy's Co.	108,766	2,461,375
Wingstop, Inc. ^(b)	19,123	2,631,707
Wyndham Hotels & Resorts, Inc.	29,386	2,095,516
Yum! Brands, Inc.	115,105	14,742,648
		200,628,352

Security	Shares	Value
Household Durables — 0.1%		
DR Horton, Inc. ^(b)	100,019	\$ 8,915,694
Tempur Sealy International, Inc.	109,251	3,750,587
TopBuild Corp. ^(a)	10,854	1,698,542
		14,364,823
Household Products — 1.5%		
Clorox Co.	35,403	4,968,103
Colgate-Palmolive Co.	294,280	23,186,321
Kimberly-Clark Corp.	103,254	14,016,731
Procter & Gamble Co.	832,524	126,177,337
		168,348,492
Independent Power and Renewable Electricity Producers — 0.1%		
AES Corp.	251,188	7,224,167
Ormat Technologies, Inc.	18,379	1,589,416
		8,813,583
Insurance — 2.1%		
American Financial Group, Inc.	19,725	2,707,848
Aon PLC, Class A	87,208	26,174,609
Arch Capital Group Ltd. ^(a)	236,026	14,817,712
Arthur J. Gallagher & Co.	86,159	16,244,418
Brown & Brown, Inc.	88,661	5,051,017
Chubb Ltd.	151,335	33,384,501
Everest Re Group Ltd.	14,471	4,793,808
Globe Life, Inc.	40,342	4,863,228
Hanover Insurance Group, Inc.	13,382	1,808,310
Kinsale Capital Group, Inc.	13,775	3,602,438
Marsh & McLennan Cos., Inc.	202,825	33,563,481
Primerica, Inc.	16,600	2,354,212
Principal Financial Group, Inc.	87,143	7,313,041
Progressive Corp.	373,860	48,493,381
RenaissanceRe Holdings Ltd.	15,616	2,876,936
RLI Corp.	25,768	3,382,565
Selective Insurance Group, Inc.	38,428	3,405,105
Travelers Cos., Inc.	80,664	15,123,693
W R Berkley Corp.	130,305	9,456,234
		239,416,537
Interactive Media & Services — 5.6%		
Alphabet, Inc., Class A ^(a)	3,816,484	336,728,383
Alphabet, Inc., Class C, NVS ^(a)	3,383,239	300,194,797
		636,923,180
Internet & Direct Marketing Retail — 2.0%		
Amazon.com, Inc. ^(a)	2,607,907	219,064,188
Etsy, Inc. ^(a)	46,678	5,591,091
		224,655,279
IT Services — 5.5%		
Accenture PLC, Class A	197,371	52,666,478
Automatic Data Processing, Inc.	264,758	63,240,096
Broadridge Financial Solutions, Inc.	36,078	4,839,142
Concentrix Corp.	27,085	3,606,639
EPAM Systems, Inc. ^(a)	25,020	8,200,055
Euronet Worldwide, Inc. ^(a)	14,727	1,389,934
ExlService Holdings, Inc. ^(a)	21,148	3,583,106
Fiserv, Inc. ^(a)	279,280	28,226,829
FleetCor Technologies, Inc. ^(a)	24,918	4,576,938
Gartner, Inc. ^(a)	50,487	16,970,700
Genpact Ltd.	61,429	2,845,391
Jack Henry & Associates, Inc.	46,511	8,165,471
Mastercard, Inc., Class A	542,234	188,551,029
Paychex, Inc.	116,808	13,498,332
VeriSign, Inc. ^(a)	28,859	5,928,793

Schedule of Investments (unaudited) (continued)

December 31, 2022

iShares® Core S&P U.S. Growth ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
IT Services (continued)		
Visa, Inc., Class A	1,044,397	\$ 216,983,921
WEX, Inc. ^{(a)(b)}	27,817	4,552,252
		627,825,106
Leisure Products — 0.1%		
Brunswick Corp.	27,390	1,974,271
Polaris, Inc. ^(b)	18,595	1,878,095
YETI Holdings, Inc. ^{(a)(b)}	30,374	1,254,750
		5,107,116
Life Sciences Tools & Services — 2.8%		
Agilent Technologies, Inc.	113,510	16,986,771
Bio-Techne Corp.	48,536	4,022,664
Bruker Corp.	37,790	2,582,946
Danaher Corp.	418,300	111,025,186
IQVIA Holdings, Inc. ^(a)	57,021	11,683,033
Medpace Holdings, Inc. ^(a)	16,103	3,420,438
Mettler-Toledo International, Inc. ^(a)	9,247	13,366,076
Repligen Corp. ^{(a)(b)}	33,000	5,587,230
Thermo Fisher Scientific, Inc.	250,604	138,005,117
Waters Corp. ^(a)	37,950	13,000,911
		319,680,372
Machinery — 1.7%		
AGCO Corp.	20,507	2,844,116
Caterpillar, Inc.	199,510	47,794,616
Chart Industries, Inc. ^{(a)(b)}	10,357	1,193,437
Crane Holdings Co.	15,226	1,529,452
Cummins, Inc.	45,824	11,102,697
Deere & Co.	175,271	75,149,194
Donaldson Co., Inc.	50,055	2,946,738
Graco, Inc.	69,977	4,706,653
IDEX Corp.	27,457	6,269,257
Illinois Tool Works, Inc.	91,067	20,062,060
ITT, Inc.	24,333	1,973,406
Lincoln Electric Holdings, Inc.	36,848	5,324,167
Middleby Corp. ^(a)	16,543	2,215,108
Snap-on, Inc.	19,315	4,413,284
Timken Co.	20,657	1,459,830
Toro Co.	66,588	7,537,762
Watts Water Technologies, Inc., Class A	9,075	1,327,037
		197,848,814
Media — 0.1%		
New York Times Co., Class A	52,627	1,708,272
Nexstar Media Group, Inc., Class A ^(b)	24,087	4,215,948
		5,924,220
Metals & Mining — 0.7%		
Commercial Metals Co.	41,884	2,022,997
Freeport-McMoRan, Inc.	912,028	34,657,064
MP Materials Corp., Class A ^{(a)(b)}	58,985	1,432,156
Nucor Corp.	163,751	21,584,019
Reliance Steel & Aluminum Co.	37,392	7,569,637
Royal Gold, Inc.	41,901	4,723,081
Steel Dynamics, Inc.	106,577	10,412,573
Worthington Industries, Inc.	9,454	469,958
		82,871,485
Mortgage Real Estate Investment Trusts (REITs) — 0.1%		
Annaly Capital Management, Inc.	298,217	6,286,414
Multiline Retail — 0.5%		
Dollar General Corp.	144,272	35,526,980

Security	Shares	Value
Multiline Retail (continued)		
Dollar Tree, Inc. ^(a)	134,167	\$ 18,976,580
Ollie's Bargain Outlet Holdings, Inc. ^{(a)(b)}	18,200	852,488
		55,356,048
Multi-Utilities — 0.3%		
Black Hills Corp.	21,581	1,518,008
Sempra Energy	120,208	18,576,944
WEC Energy Group, Inc.	104,529	9,800,639
		29,895,591
Oil, Gas & Consumable Fuels — 8.1%		
Antero Midstream Corp.	214,029	2,309,373
Antero Resources Corp. ^(a)	176,242	5,461,740
APA Corp.	205,185	9,578,036
Chevron Corp.	1,136,340	203,961,667
CNX Resources Corp. ^{(a)(b)}	115,162	1,939,328
ConocoPhillips	795,950	93,922,100
Coterra Energy, Inc.	502,555	12,347,776
Devon Energy Corp.	417,697	25,692,542
Diamondback Energy, Inc.	112,447	15,380,501
DT Midstream, Inc.	61,724	3,410,868
EOG Resources, Inc.	374,807	48,545,003
EQT Corp.	233,957	7,914,765
Equitrans Midstream Corp.	126,871	850,036
Exxon Mobil Corp.	2,630,636	290,159,151
Hess Corp.	177,150	25,123,413
HF Sinclair Corp.	37,738	1,958,225
Marathon Oil Corp. ^(b)	409,145	11,075,555
Marathon Petroleum Corp.	143,369	16,686,718
Matador Resources Co. ^(b)	71,738	4,106,283
Murphy Oil Corp.	93,346	4,014,811
Occidental Petroleum Corp. ^(b)	463,934	29,223,203
ONEOK, Inc.	285,173	18,735,866
PBF Energy, Inc., Class A	72,845	2,970,619
PDC Energy, Inc.	58,880	3,737,702
Pioneer Natural Resources Co.	151,635	34,631,918
Range Resources Corp.	154,272	3,859,885
Southwestern Energy Co. ^(a)	704,508	4,121,372
Targa Resources Corp.	144,649	10,631,701
Williams Cos., Inc.	779,857	25,657,295
		918,007,452
Paper & Forest Products — 0.0%		
Louisiana-Pacific Corp.	45,796	2,711,123
Personal Products — 0.0%		
BellRing Brands, Inc. ^(a)	35,409	907,887
Pharmaceuticals — 7.3%		
Bristol-Myers Squibb Co.	1,358,110	97,716,015
Eli Lilly & Co.	503,886	184,341,654
Jazz Pharmaceuticals PLC ^(a)	40,118	6,391,199
Johnson & Johnson	1,035,440	182,910,476
Merck & Co., Inc.	1,619,534	179,687,297
Pfizer, Inc.	3,585,610	183,726,656
		834,773,297
Professional Services — 0.5%		
CACI International, Inc., Class A ^(a)	9,567	2,875,744
CoStar Group, Inc. ^(a)	259,529	20,056,401
Equifax, Inc. ^(b)	38,446	7,472,364
FTI Consulting, Inc. ^{(a)(b)}	22,001	3,493,759
Insperty, Inc.	22,776	2,587,354
KBR, Inc.	87,571	4,623,749
Leidos Holdings, Inc.	56,619	5,955,753

Schedule of Investments (unaudited) (continued)

December 31, 2022

iShares® Core S&P U.S. Growth ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Professional Services (continued)		
Science Applications International Corp.	23,524	\$ 2,609,517
Verisk Analytics, Inc.	45,961	8,108,440
		<u>57,783,081</u>
Road & Rail — 0.9%		
Avis Budget Group, Inc. ^{(a)(b)}	15,913	2,608,618
CSX Corp.	646,884	20,040,466
JB Hunt Transport Services, Inc. ^(b)	52,876	9,219,459
Knight-Swift Transportation Holdings, Inc.	51,198	2,683,287
Landstar System, Inc.	22,925	3,734,483
Old Dominion Freight Line, Inc. ^(b)	57,901	16,431,146
Saia, Inc. ^{(a)(b)}	9,637	2,020,686
Union Pacific Corp.	196,320	40,651,983
		<u>97,390,128</u>
Semiconductors & Semiconductor Equipment — 6.8%		
Advanced Micro Devices, Inc. ^(a)	557,493	36,108,822
Allegro MicroSystems, Inc. ^(a)	16,178	485,664
Amkor Technology, Inc. ^(b)	64,087	1,536,806
Analog Devices, Inc.	154,073	25,272,594
Applied Materials, Inc.	549,715	53,531,247
Broadcom, Inc.	155,263	86,812,201
Cirrus Logic, Inc. ^(a)	35,155	2,618,344
Enphase Energy, Inc. ^(a)	86,844	23,010,186
First Solar, Inc. ^(a)	63,298	9,481,408
KLA Corp.	90,536	34,134,788
Lam Research Corp.	87,130	36,620,739
Lattice Semiconductor Corp. ^(a)	87,557	5,680,698
MACOM Technology Solutions Holdings, Inc. ^{(a)(b)}	32,643	2,055,856
Microchip Technology, Inc.	172,205	12,097,401
Monolithic Power Systems, Inc.	28,482	10,071,520
NVIDIA Corp.	1,591,010	232,510,202
NXP Semiconductors NV	97,711	15,441,269
ON Semiconductor Corp. ^{(a)(b)}	276,141	17,222,914
Power Integrations, Inc.	36,545	2,621,007
QUALCOMM, Inc.	716,285	78,748,373
Silicon Laboratories, Inc. ^{(a)(b)}	11,296	1,532,528
SiTime Corp. ^(a)	5,559	564,906
SolarEdge Technologies, Inc. ^(a)	35,703	10,113,589
Teradyne, Inc.	48,915	4,272,725
Texas Instruments, Inc.	365,146	60,329,422
Universal Display Corp.	17,506	1,891,348
Wolfspeed, Inc. ^(a)	35,739	2,467,421
		<u>767,233,978</u>
Software — 8.7%		
Adobe, Inc. ^(a)	139,574	46,970,838
Autodesk, Inc. ^(a)	75,883	14,180,256
Blackbaud, Inc. ^(a)	13,138	773,303
Cadence Design Systems, Inc. ^(a)	175,286	28,157,943
CommVault Systems, Inc. ^(a)	19,073	1,198,547
Dynatrace, Inc. ^(a)	128,743	4,930,857
Envestnet, Inc. ^{(a)(b)}	9,685	597,564
Fair Isaac Corp. ^(a)	15,956	9,550,942
Fortinet, Inc. ^(a)	414,302	20,255,225
Gen Digital, Inc.	195,827	4,196,573
Intuit, Inc.	95,653	37,230,061
Manhattan Associates, Inc. ^(a)	23,152	2,810,653
Microsoft Corp.	2,761,777	662,329,360
Oracle Corp.	580,316	47,435,030
Paycom Software, Inc. ^(a)	31,031	9,629,230
Paylocity Holding Corp. ^(a)	26,308	5,110,592
PTC, Inc. ^(a)	67,462	8,098,138
Qualys, Inc. ^(a)	22,092	2,479,385

Security	Shares	Value
Software (continued)		
ServiceNow, Inc. ^(a)	129,058	\$ 50,109,350
Synopsys, Inc. ^(a)	97,623	31,170,048
Teradata Corp. ^(a)	30,016	1,010,339
Tyler Technologies, Inc. ^(a)	12,496	4,028,835
		<u>992,253,069</u>
Specialty Retail — 2.7%		
AutoNation, Inc. ^(a)	10,076	1,081,155
AutoZone, Inc. ^(a)	12,114	29,875,305
Dick's Sporting Goods, Inc.	17,796	2,140,681
Five Below, Inc. ^{(a)(b)}	24,506	4,334,376
Home Depot, Inc.	346,575	109,469,179
Lowe's Cos., Inc.	273,974	54,586,580
Murphy U.S.A., Inc.	13,260	3,706,700
O'Reilly Automotive, Inc. ^(a)	39,969	33,735,035
TJX Cos., Inc.	475,120	37,819,552
Tractor Supply Co.	70,572	15,876,583
Ulta Beauty, Inc. ^(a)	32,702	15,339,527
Williams-Sonoma, Inc.	20,505	2,356,435
		<u>310,321,108</u>
Technology Hardware, Storage & Peripherals — 10.9%		
Apple Inc.	9,551,932	1,241,082,525
Super Micro Computer, Inc. ^(a)	23,440	1,924,424
		<u>1,243,006,949</u>
Textiles, Apparel & Luxury Goods — 0.1%		
Crocs, Inc. ^{(a)(b)}	39,447	4,277,238
Deckers Outdoor Corp. ^(a)	16,910	6,749,796
		<u>11,027,034</u>
Tobacco — 0.7%		
Altria Group, Inc.	594,006	27,152,014
Philip Morris International, Inc.	534,743	54,121,339
		<u>81,273,353</u>
Trading Companies & Distributors — 0.3%		
Fastenal Co. ^(b)	179,306	8,484,760
GATX Corp.	11,659	1,239,818
MSC Industrial Direct Co., Inc., Class A	15,032	1,228,114
Watsco, Inc.	21,254	5,300,748
WW Grainger, Inc.	28,652	15,937,675
		<u>32,191,115</u>
Water Utilities — 0.1%		
Essential Utilities, Inc.	152,389	7,273,527
Wireless Telecommunication Services — 0.3%		
T-Mobile U.S., Inc. ^(a)	259,674	36,354,360
Total Long-Term Investments — 99.8%		
(Cost: \$9,781,963,264)		<u>11,349,054,933</u>

Schedule of Investments (unaudited) (continued)

December 31, 2022

iShares® Core S&P U.S. Growth ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Short-Term Securities		
Money Market Funds — 0.8%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 4.53% ^{(d)(e)(f)}	72,632,219	\$ 72,654,009
BlackRock Cash Funds: Treasury, SL Agency Shares, 4.12% ^{(d)(e)}	17,677,317	17,677,317
Total Short-Term Securities — 0.8% (Cost: \$90,281,461)		90,331,326
Total Investments — 100.6% (Cost: \$9,872,244,725)		11,439,386,259
Liabilities in Excess of Other Assets — (0.6)%		(65,174,852)
Net Assets — 100.0%		<u>\$ 11,374,211,407</u>

- (a) Non-income producing security.
- (b) All or a portion of this security is on loan.
- (c) Security is valued using significant unobservable inputs and is classified as Level 3 in the fair value hierarchy.
- (d) Affiliate of the Fund.
- (e) Annualized 7-day yield as of period end.
- (f) All or a portion of this security was purchased with the cash collateral from loaned securities.

Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the period ended December 31, 2022 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Value at 03/31/22	Purchases at Cost	Proceeds from Sale	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value at 12/31/22	Shares Held at 12/31/22	Income	Capital Gain Distributions from Underlying Funds
BlackRock Cash Funds: Institutional, SL Agency Shares	\$ 58,826,169	\$ 13,734,899 ^(a)	\$ —	\$ 56,625	\$ 36,316	\$ 72,654,009	72,632,219	\$ 608,731 ^(b)	\$ —
BlackRock Cash Funds: Treasury, SL Agency Shares	18,116,000	—	(438,683) ^(a)	—	—	17,677,317	17,677,317	242,541	4
BlackRock, Inc. ^(c)	35,500,282	7,890,408	(40,836,979)	4,263,811	(6,817,522)	—	—	733,537	—
				<u>\$ 4,320,436</u>	<u>\$ (6,781,206)</u>	<u>\$ 90,331,326</u>		<u>\$ 1,584,809</u>	<u>\$ 4</u>

- (a) Represents net amount purchased (sold).
- (b) All or a portion represents securities lending income earned from the reinvestment of cash collateral from loaned securities, net of fees and collateral investment expenses, and other payments to and from borrowers of securities.
- (c) As of period end, the entity is no longer held.

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount (000)	Value/Unrealized Appreciation (Depreciation)
Long Contracts				
E-Mini Technology Select Sector Index	16	03/17/23	\$ 2,021	\$ (3,840)
Nasdaq 100 E-Mini Index	26	03/17/23	5,732	(5,460)
S&P 500 E-Mini Index	80	03/17/23	15,444	(43,000)
				<u>\$ (52,300)</u>

December 31, 2022

Fair Value Hierarchy as of Period End

Various inputs are used in determining the fair value of financial instruments. These inputs to valuation techniques are categorized into a fair value hierarchy consisting of three broad levels for financial reporting purposes as follows:

- Level 1 — Unadjusted price quotations in active markets/exchanges for identical assets or liabilities that the Fund has the ability to access;
- Level 2 — Other observable inputs (including, but not limited to, quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs); and
- Level 3 — Unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available (including the Valuation Committee's assumptions used in determining the fair value of financial instruments).

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety. Investments classified within Level 3 have significant unobservable inputs used by the Valuation Committee in determining the price for Fair Valued Investments. Level 3 investments include equity or debt issued by privately held companies or funds. There may not be a secondary market, and/or there are a limited number of investors. The categorization of a value determined for financial instruments is based on the pricing transparency of the financial instruments and is not necessarily an indication of the risks associated with investing in those securities. For information about the Fund's policy regarding valuation of financial instruments, refer to its most recent financial statements.

The following table summarizes the Fund's financial instruments categorized in the fair value hierarchy. The breakdown of the Fund's financial instruments into major categories is disclosed in the Schedule of Investments above.

	Level 1	Level 2	Level 3	Total
Assets				
Investments				
Long-Term Investments				
Common Stocks	\$ 11,349,054,933	\$ —	\$ —	\$ 11,349,054,933
Short-Term Securities				
Money Market Funds	90,331,326	—	—	90,331,326
	<u>\$ 11,439,386,259</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 11,439,386,259</u>
Derivative Financial Instruments ^(a)				
Liabilities				
Equity Contracts	\$ (52,300)	\$ —	\$ —	\$ (52,300)

^(a) Derivative financial instruments are futures contracts. Futures contracts are valued at the unrealized appreciation (depreciation) on the instrument.

Portfolio Abbreviation

NVS	Non-Voting Shares
S&P	Standard & Poor's

Schedule of Investments (unaudited)

December 31, 2022

iShares® Core S&P U.S. Value ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Aerospace & Defense — 2.6%		
Boeing Co. ^(a)	434,582	\$ 82,783,525
General Dynamics Corp.	82,467	20,460,887
Hexcel Corp. ^(b)	64,548	3,798,650
Howmet Aerospace, Inc.	285,638	11,256,994
Huntington Ingalls Industries, Inc.	31,147	7,184,990
L3Harris Technologies, Inc.	73,725	15,350,282
Lockheed Martin Corp.	52,375	25,479,914
Mercury Systems, Inc. ^(a)	18,666	835,117
Northrop Grumman Corp.	31,389	17,126,152
Raytheon Technologies Corp.	1,139,903	115,039,011
Textron, Inc.	161,886	11,461,529
TransDigm Group, Inc.	21,211	13,355,506
Woodward, Inc.	46,143	4,457,875
		328,590,432
Air Freight & Logistics — 1.1%		
CH Robinson Worldwide, Inc. ^(b)	41,498	3,799,557
FedEx Corp.	186,181	32,246,549
GXO Logistics, Inc. ^(a)	90,964	3,883,253
United Parcel Service, Inc., Class B	565,990	98,391,702
		138,321,061
Airlines — 0.4%		
Alaska Air Group, Inc. ^{(a)(b)}	97,262	4,176,430
American Airlines Group, Inc. ^(a)	508,160	6,463,795
Delta Air Lines, Inc. ^(a)	496,619	16,318,900
JetBlue Airways Corp. ^(a)	258,056	1,672,203
Southwest Airlines Co.	459,883	15,484,261
United Airlines Holdings, Inc. ^(a)	253,952	9,573,991
		53,689,580
Auto Components — 0.3%		
Adient PLC ^{(a)(b)}	76,708	2,661,001
Aptiv PLC ^(a)	209,858	19,544,076
BorgWarner, Inc.	182,674	7,352,628
Dana, Inc.	104,946	1,587,833
Genlex Corp.	97,138	2,648,953
Goodyear Tire & Rubber Co. ^(a)	227,992	2,314,119
Lear Corp.	46,344	5,747,583
		41,856,193
Automobiles — 0.6%		
Ford Motor Co.	3,070,090	35,705,147
General Motors Co.	1,103,941	37,136,575
Harley-Davidson, Inc.	37,723	1,569,277
Thor Industries, Inc.	41,147	3,106,187
		77,517,186
Banks — 8.1%		
Associated Banc-Corp.	121,545	2,806,474
Bank of America Corp.	5,411,838	179,240,075
Bank of Hawaii Corp.	15,027	1,165,494
Bank OZK	88,072	3,528,164
Cadence Bank	42,877	1,057,347
Cathay General Bancorp ^(b)	27,970	1,140,896
Citigroup, Inc.	1,503,047	67,982,816
Citizens Financial Group, Inc.	381,439	15,017,253
Comerica, Inc.	102,384	6,844,370
Commerce Bancshares, Inc.	27,994	1,905,552
Cullen/Frost Bankers, Inc.	16,249	2,172,491
East West Bancorp, Inc.	54,958	3,621,732
Fifth Third Bancorp	531,647	17,443,338
First Financial Bancshares, Inc.	46,783	1,609,335
First Horizon Corp.	139,912	3,427,844

Security	Shares	Value
Banks (continued)		
First Republic Bank	141,680	\$ 17,269,375
FNB Corp.	289,279	3,775,091
Fulton Financial Corp.	65,496	1,102,298
Glacier Bancorp, Inc.	39,078	1,931,235
Hancock Whitney Corp.	38,752	1,875,209
Home BancShares, Inc.	151,096	3,443,478
Huntington Bancshares, Inc.	1,117,461	15,756,200
International Bancshares Corp.	15,773	721,773
JPMorgan Chase & Co.	2,274,377	304,993,956
KeyCorp	722,975	12,594,225
M&T Bank Corp.	133,700	19,394,522
Old National Bancorp.	238,754	4,292,797
PacWest Bancorp	90,334	2,073,165
Pinnacle Financial Partners, Inc.	60,412	4,434,241
PNC Financial Services Group, Inc.	312,381	49,337,455
Prosperity Bancshares, Inc.	71,857	5,222,567
Regions Financial Corp.	723,764	15,604,352
Signature Bank	49,364	5,687,720
SVB Financial Group ^(a)	45,926	10,569,410
Synovus Financial Corp.	115,059	4,320,466
Texas Capital Bancshares, Inc. ^(a)	40,469	2,440,685
Truist Financial Corp.	1,030,681	44,350,203
U.S. Bancorp	1,050,247	45,801,272
UMB Financial Corp.	34,968	2,920,527
Umpqua Holdings Corp.	173,637	3,099,420
United Bankshares, Inc.	53,069	2,148,764
Valley National Bancorp	344,599	3,897,415
Washington Federal, Inc.	23,565	790,606
Webster Financial Corp.	136,270	6,451,022
Wells Fargo & Co.	2,954,615	121,996,053
Wintrust Financial Corp.	48,158	4,070,314
Zions Bancorp N.A.	117,451	5,773,891
		1,037,102,888
Beverages — 0.8%		
Boston Beer Co., Inc., Class A, NVS ^(a)	2,257	743,727
Brown-Forman Corp., Class B, NVS	63,076	4,142,832
Coca-Cola Co.	1,057,093	67,241,686
Coca-Cola Consolidated, Inc.	3,530	1,808,631
Constellation Brands, Inc., Class A	55,312	12,818,556
Keurig Dr Pepper, Inc.	329,279	11,742,089
Molson Coors Beverage Co., Class B	146,632	7,554,480
		106,052,001
Biotechnology — 0.1%		
Arrowhead Pharmaceuticals, Inc. ^(a)	42,219	1,712,402
Biogen, Inc. ^(a)	59,102	16,366,526
		18,078,928
Building Products — 0.9%		
A O Smith Corp.	99,545	5,697,956
Allegion PLC	68,578	7,218,520
Carrier Global Corp.	647,716	26,718,285
Fortune Brands Innovations, Inc.	100,544	5,742,068
Johnson Controls International PLC	535,403	34,265,792
Lennox International, Inc.	9,414	2,252,111
Masco Corp.	50,156	2,340,780
Owens Corning	32,959	2,811,403
Trane Technologies PLC	178,375	29,983,054
Trex Co., Inc. ^(a)	39,551	1,674,194
		118,704,163
Capital Markets — 5.0%		
Affiliated Managers Group, Inc. ^(b)	9,833	1,557,842
Bank of New York Mellon Corp.	569,717	25,933,518

Schedule of Investments (unaudited) (continued)

December 31, 2022

iShares® Core S&P U.S. Value ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Capital Markets (continued)		
BlackRock, Inc. ^(c)	116,329	\$ 82,434,219
Cboe Global Markets, Inc.	26,532	3,328,970
Charles Schwab Corp.	485,954	40,460,530
CME Group, Inc., Class A	278,619	46,852,571
Evercore, Inc., Class A	13,707	1,495,160
FactSet Research Systems, Inc.	11,967	4,801,280
Federated Hermes, Inc., Class B	20,113	730,303
Franklin Resources, Inc.	222,720	5,875,354
Goldman Sachs Group, Inc.	262,664	90,193,564
Interactive Brokers Group, Inc., Class A	36,524	2,642,511
Intercontinental Exchange, Inc.	433,872	44,510,928
Invesco Ltd.	355,572	6,396,740
Janus Henderson Group PLC	106,890	2,514,053
MarketAxess Holdings, Inc.	15,164	4,229,088
Moody's Corp.	64,682	18,021,699
Morgan Stanley	1,022,537	86,936,096
MSCI, Inc., Class A	26,618	12,381,895
Nasdaq, Inc.	95,642	5,867,637
Northern Trust Corp.	161,436	14,285,472
S&P Global, Inc.	258,293	86,512,657
State Street Corp.	285,823	22,171,290
Stifel Financial Corp.	83,694	4,885,219
T Rowe Price Group, Inc.	174,225	19,000,978
		<u>634,019,574</u>
Chemicals — 2.1%		
Ashland, Inc.	12,583	1,353,050
Avient Corp.	65,545	2,212,799
Celanese Corp., Class A	77,715	7,945,582
Chemours Co.	49,770	1,523,957
Corteva, Inc.	171,959	10,107,750
Dow, Inc.	545,098	27,467,488
DuPont de Nemours, Inc.	384,771	26,406,834
Eastman Chemical Co.	93,535	7,617,490
Ecolab, Inc.	191,934	27,937,913
International Flavors & Fragrances, Inc.	198,710	20,832,756
Linde PLC	149,331	48,708,786
LyondellBasell Industries NV, Class A	196,714	16,333,164
NewMarket Corp.	2,416	751,642
PPG Industries, Inc.	182,031	22,888,578
Scotts Miracle-Gro Co.	31,032	1,507,845
Sensient Technologies Corp.	32,238	2,350,795
Sherwin-Williams Co.	183,180	43,474,109
Valvoline, Inc.	73,286	2,392,788
		<u>271,813,326</u>
Commercial Services & Supplies — 0.4%		
Brink's Co.	18,868	1,013,400
Cintas Corp.	27,437	12,391,098
IAA, Inc. ^(a)	36,916	1,476,640
MSA Safety, Inc.	12,734	1,836,115
Republic Services, Inc.	71,842	9,266,900
Stericycle, Inc. ^(a)	74,248	3,704,233
Tetra Tech, Inc.	17,476	2,537,340
Waste Management, Inc.	119,412	18,733,355
		<u>50,959,081</u>
Communications Equipment — 1.5%		
Ciena Corp. ^{(a)(b)}	116,187	5,923,213
Cisco Systems, Inc.	3,183,716	151,672,230
F5, Inc. ^(a)	46,781	6,713,541
Juniper Networks, Inc.	252,835	8,080,607
Lumentum Holdings, Inc. ^(a)	52,275	2,727,187

Security	Shares	Value
Communications Equipment (continued)		
Motorola Solutions, Inc.	58,275	\$ 15,018,050
Viasat, Inc. ^{(a)(b)}	63,710	2,016,422
		<u>192,151,250</u>
Construction & Engineering — 0.1%		
AECOM	49,273	4,184,756
Dycom Industries, Inc. ^{(a)(b)}	7,228	676,541
Fluor Corp. ^(a)	108,946	3,776,068
MasTec, Inc. ^(a)	45,190	3,856,063
MDU Resources Group, Inc.	155,922	4,730,673
		<u>17,224,101</u>
Construction Materials — 0.2%		
Martin Marietta Materials, Inc.	48,083	16,250,611
Vulcan Materials Co.	42,508	7,443,576
		<u>23,694,187</u>
Consumer Finance — 0.7%		
American Express Co.	237,004	35,017,341
Capital One Financial Corp.	295,650	27,483,624
Discover Financial Services	89,297	8,735,926
Navient Corp.	81,092	1,333,963
Synchrony Financial	349,281	11,477,374
		<u>84,048,228</u>
Containers & Packaging — 0.6%		
Amcor PLC	1,154,537	13,750,536
AptarGroup, Inc.	26,517	2,916,340
Avery Dennison Corp.	62,777	11,362,637
Ball Corp.	243,165	12,435,458
Greif, Inc., Class A, NVS	22,691	1,521,658
International Paper Co.	276,245	9,566,364
Packaging Corp. of America	71,928	9,200,311
Sealed Air Corp.	113,418	5,657,290
Sonoco Products Co.	36,632	2,223,929
Westrock Co.	198,589	6,982,389
		<u>75,616,912</u>
Distributors — 0.1%		
Genuine Parts Co.	30,977	5,374,819
LKQ Corp.	197,006	10,522,091
Pool Corp.	11,077	3,348,909
		<u>19,245,819</u>
Diversified Consumer Services — 0.0%		
Graham Holdings Co., Class B	2,951	1,783,024
Diversified Financial Services — 3.4%		
Berkshire Hathaway, Inc., Class B ^(a)	1,397,031	431,542,876
Voya Financial, Inc.	65,688	4,039,155
		<u>435,582,031</u>
Diversified Telecommunication Services — 1.9%		
AT&T Inc.	5,527,093	101,753,782
Frontier Communications Parent, Inc. ^(a)	170,946	4,355,704
Lumen Technologies, Inc.	729,847	3,809,801
Verizon Communications, Inc.	3,256,482	128,305,391
		<u>238,224,678</u>
Electric Utilities — 4.0%		
ALLETE, Inc.	43,826	2,827,215
Alliant Energy Corp.	194,789	10,754,301
American Electric Power Co., Inc.	399,340	37,917,333
Constellation Energy Corp.	254,710	21,958,549
Duke Energy Corp.	597,691	61,556,196
Edison International	295,785	18,817,842
Entergy Corp.	157,618	17,732,025

Schedule of Investments (unaudited) (continued)

December 31, 2022

iShares® Core S&P U.S. Value ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Electric Utilities (continued)		
Evergy, Inc.	178,039	\$ 11,203,994
Eversource Energy	269,791	22,619,278
Exelon Corp.	772,685	33,403,173
FirstEnergy Corp.	420,695	17,643,948
Hawaiian Electric Industries, Inc.	88,170	3,689,915
IDACORP, Inc.	18,220	1,965,027
NextEra Energy, Inc.	1,540,829	128,813,304
NRG Energy, Inc.	93,632	2,979,370
Pinnacle West Capital Corp.	88,361	6,718,970
PNM Resources, Inc.	25,014	1,220,433
Portland General Electric Co.	68,457	3,354,393
PPL Corp.	570,318	16,664,692
Southern Co.	845,034	60,343,878
Xcel Energy, Inc.	423,861	29,716,895
		511,900,731
Electrical Equipment — 1.2%		
Acuity Brands, Inc.	12,312	2,038,990
AMETEK, Inc.	88,976	12,431,727
Eaton Corp. PLC	308,028	48,344,995
Emerson Electric Co.	459,307	44,121,030
EnerSys	31,322	2,312,817
Generac Holdings, Inc. (a)(b)	48,562	4,888,251
Regal Rexnord Corp.	51,812	6,216,404
Rockwell Automation, Inc.	88,960	22,913,427
SunPower Corp. (a)	28,797	519,210
Sunrun, Inc. (a)(b)	163,397	3,924,796
Vicor Corp. (a)	9,755	524,331
		148,235,978
Electronic Equipment, Instruments & Components — 1.1%		
Arrow Electronics, Inc. (a)	48,352	5,056,169
Avnet, Inc.	70,157	2,917,128
CDW Corp.	39,118	6,985,692
Cognex Corp.	63,665	2,999,258
Coherent Corp. (a)(b)	106,328	3,732,113
Corning, Inc.	589,601	18,831,856
IPG Photonics Corp. (a)	24,661	2,334,657
Jabil, Inc.	105,069	7,165,706
Keysight Technologies, Inc. (a)	63,795	10,913,411
Littelfuse, Inc.	7,988	1,758,958
National Instruments Corp.	42,065	1,552,198
TD SYNNEX Corp.	32,241	3,053,545
TE Connectivity Ltd.	246,361	28,282,243
Teledyne Technologies, Inc. (a)	36,303	14,517,933
Trimble, Inc. (a)	191,634	9,689,015
Vishay Intertechnology, Inc.	107,656	2,322,140
Vontier Corp.	129,383	2,500,973
Zebra Technologies Corp., Class A (a)	40,094	10,280,502
		134,893,497
Energy Equipment & Services — 0.6%		
Baker Hughes Co., Class A	780,010	23,033,695
Halliburton Co.	706,661	27,807,111
Schlumberger Ltd.	518,615	27,725,158
		78,565,964
Entertainment — 2.2%		
Activision Blizzard, Inc.	226,178	17,313,926
Electronic Arts, Inc.	65,392	7,989,595
Live Nation Entertainment, Inc. (a)	111,346	7,765,270
Netflix, Inc. (a)	345,109	101,765,742
Take-Two Interactive Software, Inc. (a)	122,210	12,725,727

Security	Shares	Value
Entertainment (continued)		
Walt Disney Co. (a)	1,413,578	\$ 122,811,657
Warner Bros Discovery, Inc., Class A (a)(b)	1,711,605	16,226,015
		286,597,932
Equity Real Estate Investment Trusts (REITs) — 4.9%		
Alexandria Real Estate Equities, Inc.	115,657	16,847,755
American Tower Corp.	170,096	36,036,539
Apartment Income REIT Corp.	114,971	3,944,655
AvalonBay Communities, Inc.	108,360	17,502,307
Boston Properties, Inc.	111,256	7,518,680
Brixmor Property Group, Inc.	117,266	2,658,420
Camden Property Trust	82,816	9,265,454
Corporate Office Properties Trust	41,360	1,072,878
Cousins Properties, Inc.	116,113	2,936,498
Crown Castle, Inc.	336,355	45,623,192
CubeSmart	79,216	3,188,444
Digital Realty Trust, Inc.	222,710	22,331,132
Douglas Emmett, Inc.	134,781	2,113,366
EastGroup Properties, Inc.	15,029	2,225,194
EPR Properties	60,581	2,285,115
Equinix, Inc. (b)	71,875	47,080,281
Equity Residential	263,447	15,543,373
Essex Property Trust, Inc.	50,254	10,649,828
Extra Space Storage, Inc.	52,174	7,678,969
Federal Realty Investment Trust	57,270	5,786,561
First Industrial Realty Trust, Inc.	49,658	2,396,495
Healthcare Realty Trust, Inc.	298,644	5,754,870
Healthpeak Properties, Inc.	417,179	10,458,677
Highwoods Properties, Inc.	85,081	2,380,566
Host Hotels & Resorts, Inc.	555,701	8,919,001
Independence Realty Trust, Inc.	171,619	2,893,496
Invitation Homes, Inc.	449,873	13,334,236
Iron Mountain, Inc.	82,487	4,111,977
JBG SMITH Properties	82,113	1,558,505
Kilroy Realty Corp.	84,836	3,280,608
Kimco Realty Corp.	480,167	10,169,937
Kite Realty Group Trust	167,983	3,536,042
Lamar Advertising Co., Class A	29,435	2,778,664
Life Storage, Inc.	25,417	2,503,574
Macerich Co.	172,660	1,944,152
Medical Properties Trust, Inc.	458,546	5,108,202
Mid-America Apartment Communities, Inc.	89,446	14,042,128
National Retail Properties, Inc.	64,421	2,947,905
National Storage Affiliates Trust	34,321	1,239,674
Omega Healthcare Investors, Inc.	91,566	2,559,270
Park Hotels & Resorts, Inc.	178,596	2,105,647
Pebblebrook Hotel Trust	106,880	1,431,123
Physicians Realty Trust	186,448	2,697,903
PolifatchDeltic Corp.	26,618	1,170,926
Prologis, Inc.	716,085	80,724,262
Public Storage	46,531	13,037,521
Rayonier, Inc.	50,525	1,665,304
Realty Income Corp.	485,749	30,811,059
Regency Centers Corp.	120,102	7,506,375
Rexford Industrial Realty, Inc.	60,512	3,306,376
Sabra Health Care REIT, Inc.	177,111	2,201,490
SBA Communications Corp.	36,870	10,335,030
Simon Property Group, Inc.	253,231	29,749,578
SL Green Realty Corp.	51,952	1,751,821
Spirit Realty Capital, Inc.	107,106	4,276,743
STORE Capital Corp.	105,940	3,396,436
UDR, Inc.	237,873	9,212,821
Ventas, Inc.	309,612	13,948,021

Schedule of Investments (unaudited) (continued)

December 31, 2022

iShares® Core S&P U.S. Value ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Equity Real Estate Investment Trusts (REITs) (continued)		
VICI Properties, Inc.	321,337	\$ 10,411,319
Vornado Realty Trust	123,516	2,570,368
Welltower, Inc.	365,981	23,990,055
Weyerhaeuser Co.	246,664	7,646,584
		628,153,382
Food & Staples Retailing — 2.3%		
BJ's Wholesale Club Holdings, Inc. ^(a)	44,521	2,945,509
Costco Wholesale Corp.	116,825	53,330,612
Grocery Outlet Holding Corp. ^{(a)(b)}	74,655	2,179,179
Kroger Co.	504,510	22,491,056
Performance Food Group Co. ^(a)	65,646	3,833,070
Sprouts Farmers Market, Inc. ^{(a)(b)}	37,323	1,208,146
Sysco Corp.	392,523	30,008,383
Walgreens Boots Alliance, Inc.	555,969	20,771,002
Walmart, Inc.	1,094,392	155,173,842
		291,940,799
Food Products — 1.3%		
Archer-Daniels-Midland Co.	216,993	20,147,800
Campbell Soup Co.	63,121	3,582,117
Conagra Brands, Inc.	371,217	14,366,098
Flowers Foods, Inc.	54,507	1,566,531
General Mills, Inc.	147,117	12,335,761
Hormel Foods Corp.	62,145	2,830,705
Ingredion, Inc.	50,271	4,923,039
J M Smucker Co.	82,541	13,079,447
Kellogg Co.	90,084	6,417,584
Kraft Heinz Co.	616,682	25,105,124
McCormick & Co., Inc., NVS	95,655	7,928,843
Mondelez International, Inc., Class A	486,568	32,429,757
Pilgrim's Pride Corp. ^(a)	38,145	905,181
Post Holdings, Inc. ^(a)	41,717	3,765,376
Tyson Foods, Inc., Class A	224,317	13,963,733
		163,347,096
Gas Utilities — 0.1%		
Atmos Energy Corp.	41,852	4,690,354
National Fuel Gas Co.	21,051	1,332,528
New Jersey Resources Corp.	25,819	1,281,139
Southwest Gas Holdings, Inc.	47,309	2,927,481
Spire, Inc.	20,542	1,414,522
UGI Corp.	163,970	6,078,368
		17,724,392
Health Care Equipment & Supplies — 4.0%		
Abbott Laboratories	649,406	71,298,285
Align Technology, Inc. ^(a)	56,345	11,883,160
Baxter International, Inc.	390,465	19,902,001
Becton Dickinson and Co.	221,391	56,299,731
Boston Scientific Corp. ^(a)	521,409	24,125,594
Cooper Cos., Inc.	38,240	12,644,821
DENTSPLY SIRONA, Inc.	168,934	5,378,859
Edwards Lifesciences Corp. ^(a)	480,573	35,855,552
Enovis Corp. ^(a)	36,533	1,955,246
Envista Holdings Corp. ^(a)	125,039	4,210,063
ICU Medical, Inc. ^{(a)(b)}	15,435	2,430,704
IDEXX Laboratories, Inc. ^(a)	32,713	13,345,595
Integra LifeSciences Holdings Corp. ^(a)	55,698	3,122,987
Intuitive Surgical, Inc. ^(a)	140,080	37,170,228
LivaNova PLC ^(a)	41,026	2,278,584
Masimo Corp. ^(a)	13,729	2,031,206
Medtronic PLC	1,031,123	80,138,880
Neogen Corp. ^{(a)(b)}	165,716	2,523,855
Omniceil, Inc. ^(a)	34,217	1,725,221

Security	Shares	Value
Health Care Equipment & Supplies (continued)		
Penumbra, Inc. ^(a)	10,776	\$ 2,397,229
QuidelOrtho Corp. ^(a)	18,455	1,581,040
ResMed, Inc.	52,252	10,875,209
STAAR Surgical Co. ^(a)	11,817	573,597
STERIS PLC	77,305	14,277,460
Stryker Corp.	261,384	63,905,774
Tandem Diabetes Care, Inc. ^(a)	19,702	885,605
Teleflex, Inc.	36,476	9,105,504
Zimmer Biomet Holdings, Inc.	162,537	20,723,467
		512,645,457
Health Care Providers & Services — 2.5%		
Acadia Healthcare Co., Inc. ^(a)	29,295	2,411,564
Amedisys, Inc. ^(a)	26,512	2,214,812
AmerisourceBergen Corp.	125,446	20,787,657
Cardinal Health, Inc.	203,034	15,607,224
Centene Corp. ^{(a)(b)}	440,154	36,097,030
Chemed Corp.	3,648	1,862,049
Cigna Corp.	120,760	40,012,618
CVS Health Corp.	1,019,046	94,964,897
DaVita, Inc. ^{(a)(b)}	42,158	3,147,938
Encompass Health Corp.	41,301	2,470,213
HCA Healthcare, Inc.	75,553	18,129,698
Henry Schein, Inc. ^(a)	105,498	8,426,125
Humana, Inc.	35,310	18,085,429
Laboratory Corp. of America Holdings	68,627	16,160,286
McKesson Corp.	59,624	22,366,155
Patterson Cos., Inc.	69,875	1,958,596
Progyny, Inc. ^{(a)(b)}	36,342	1,132,053
Quest Diagnostics, Inc.	29,682	4,643,452
R1 RCM, Inc. ^(a)	105,388	1,153,999
Tenet Healthcare Corp. ^(a)	82,910	4,045,179
Universal Health Services, Inc., Class B	50,132	7,063,097
		322,740,071
Hotels, Restaurants & Leisure — 2.4%		
Booking Holdings, Inc. ^(a)	30,097	60,653,882
Boyd Gaming Corp.	24,943	1,360,142
Caesars Entertainment, Inc. ^{(a)(b)}	167,179	6,954,646
Carnival Corp. ^{(a)(b)}	782,782	6,309,223
Choice Hotels International, Inc.	8,696	979,518
Cracker Barrel Old Country Store, Inc.	18,565	1,758,848
Darden Restaurants, Inc.	94,789	13,112,162
Domino's Pizza, Inc.	15,008	5,198,771
Expedia Group, Inc. ^(a)	116,875	10,238,250
Hilton Worldwide Holdings, Inc.	108,928	13,764,142
Las Vegas Sands Corp. ^(a)	254,606	12,238,910
Light & Wonder, Inc., Class A ^(a)	38,799	2,273,621
Marriott International, Inc., Class A	102,109	15,203,009
Marriott Vacations Worldwide Corp.	29,378	3,953,985
McDonald's Corp.	216,050	56,935,657
MGM Resorts International	247,955	8,313,931
Norwegian Cruise Line Holdings Ltd. ^{(a)(b)}	323,106	3,954,818
Papa John's International, Inc.	13,569	1,116,864
Penn Entertainment, Inc. ^{(a)(b)}	118,947	3,532,726
Royal Caribbean Cruises Ltd. ^(a)	170,638	8,434,636
Starbucks Corp.	436,933	43,343,754
Travel + Leisure Co.	62,315	2,268,266
Wyndham Hotels & Resorts, Inc.	32,509	2,318,217
Wynn Resorts Ltd. ^{(a)(b)}	80,527	6,641,062
Yum! Brands, Inc.	78,732	10,083,995
		300,943,035

Schedule of Investments (unaudited) (continued)

December 31, 2022

iShares® Core S&P U.S. Value ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Household Durables — 0.7%		
DR Horton, Inc.	121,616	\$ 10,840,850
Garmin Ltd.	118,965	10,979,280
Helen of Troy Ltd. ^(a)	18,392	2,039,857
KB Home	69,343	2,208,574
Leggett & Platt, Inc.	101,653	3,276,276
Lennar Corp., Class A	197,340	17,859,270
Mohawk Industries, Inc. ^(a)	40,427	4,132,448
Newell Brands, Inc.	288,608	3,774,993
NVR, Inc. ^{(a)(b)}	2,345	10,816,500
PulteGroup, Inc.	177,405	8,077,250
Taylor Morrison Home Corp., Class A ^{(a)(b)}	83,080	2,521,478
Toll Brothers, Inc.	80,802	4,033,636
TopBuild Corp. ^(a)	11,515	1,801,982
Whirlpool Corp.	42,676	6,036,947
		88,399,341
Household Products — 1.5%		
Church & Dwight Co., Inc.	188,882	15,225,778
Clorox Co.	52,912	7,425,141
Colgate-Palmolive Co.	291,098	22,935,611
Energizer Holdings, Inc.	56,353	1,890,643
Kimberly-Clark Corp.	135,939	18,453,719
Procter & Gamble Co.	826,851	125,317,538
		191,248,430
Independent Power and Renewable Electricity Producers — 0.1%		
AES Corp.	214,429	6,166,978
Ormat Technologies, Inc.	15,320	1,324,874
		7,491,852
Industrial Conglomerates — 1.8%		
3M Co.	429,161	51,464,987
General Electric Co.	847,873	71,043,279
Honeywell International, Inc.	521,336	111,722,305
		234,230,571
Insurance — 3.0%		
Aflac, Inc.	440,035	31,656,118
Allstate Corp.	206,353	27,981,467
American Financial Group, Inc.	29,102	3,995,123
American International Group, Inc.	577,474	36,519,456
Aon PLC, Class A	54,473	16,349,526
Arthur J. Gallagher & Co.	58,868	11,098,973
Assurant, Inc.	34,810	4,353,339
Brighthouse Financial, Inc. ^(a)	55,534	2,847,228
Brown & Brown, Inc.	76,166	4,339,177
Chubb Ltd.	138,810	30,621,486
Cincinnati Financial Corp.	121,765	12,467,518
CNO Financial Group, Inc.	91,985	2,101,857
Everest Re Group Ltd.	13,008	4,309,160
First American Financial Corp.	79,088	4,139,466
Globe Life, Inc.	21,894	2,639,322
Hanover Insurance Group, Inc.	11,176	1,510,213
Hartford Financial Services Group, Inc.	246,374	18,682,540
Kemper Corp.	52,511	2,583,541
Lincoln National Corp.	122,404	3,760,251
Loews Corp.	153,356	8,945,255
Marsh & McLennan Cos., Inc.	138,300	22,885,884
MetLife, Inc.	512,230	37,070,085
Old Republic International Corp.	222,338	5,369,463
Primerica, Inc.	8,753	1,241,350
Principal Financial Group, Inc.	67,260	5,644,459
Prudential Financial, Inc.	285,036	28,349,681
Reinsurance Group of America, Inc.	52,154	7,410,562
RenaissanceRe Holdings Ltd.	14,741	2,715,734

Security	Shares	Value
Insurance (continued)		
Travelers Cos., Inc.	83,495	\$ 15,654,478
Unum Group	146,637	6,016,516
Willis Towers Watson PLC	83,830	20,503,141
		383,762,369
Interactive Media & Services — 1.7%		
Match Group, Inc. ^(a)	217,168	9,010,300
Meta Platforms, Inc., Class A ^(a)	1,743,599	209,824,704
TripAdvisor, Inc. ^(a)	80,338	1,444,477
Ziff Davis, Inc. ^(a)	36,186	2,862,313
		223,141,794
Internet & Direct Marketing Retail — 2.6%		
Amazon.com, Inc. ^(a)	3,716,224	312,162,816
eBay, Inc.	420,306	17,430,090
Etsy, Inc. ^(a)	40,470	4,847,496
		334,440,402
IT Services — 3.0%		
Accenture PLC, Class A	249,372	66,542,424
Akamai Technologies, Inc. ^{(a)(b)}	122,057	10,289,405
Broadridge Financial Solutions, Inc.	47,852	6,418,389
Cognizant Technology Solutions Corp., Class A	398,053	22,764,651
DXC Technology Co. ^(a)	176,420	4,675,130
EPAM Systems, Inc. ^{(a)(b)}	14,116	4,626,378
Euronet Worldwide, Inc. ^{(a)(b)}	18,421	1,738,574
Fidelity National Information Services, Inc.	459,597	31,183,656
Fiserv, Inc. ^(a)	152,473	15,410,446
FleetCor Technologies, Inc. ^(a)	26,565	4,879,459
Genpact Ltd.	55,574	2,574,188
Global Payments, Inc.	209,437	20,801,283
International Business Machines Corp.	701,180	98,789,250
Kyndryl Holdings, Inc. ^(a)	168,333	1,871,863
Maximus, Inc.	46,436	3,405,152
Paychex, Inc.	106,856	12,348,279
PayPal Holdings, Inc. ^(a)	884,830	63,017,593
VeriSign, Inc. ^(a)	36,694	7,538,415
Western Union Co.	296,115	4,077,504
		382,952,039
Leisure Products — 0.1%		
Brunswick Corp.	22,782	1,642,127
Hasbro, Inc.	101,844	6,213,502
Mattel, Inc. ^(a)	271,744	4,847,913
Polaris, Inc. ^(b)	20,071	2,027,171
Topgolf Callaway Brands Corp. ^{(a)(b)}	113,844	2,248,419
YETI Holdings, Inc. ^(a)	29,751	1,229,014
		18,208,146
Life Sciences Tools & Services — 0.9%		
Agilent Technologies, Inc.	91,708	13,724,102
Azenta, Inc.	57,528	3,349,280
Bio-Rad Laboratories, Inc., Class A ^(a)	16,835	7,078,949
Bio-Techne Corp.	64,121	5,314,348
Bruker Corp. ^(b)	31,456	2,150,018
Charles River Laboratories International, Inc. ^(a)	39,603	8,629,494
Illumina, Inc. ^(a)	121,842	24,636,452
IQVIA Holdings, Inc. ^(a)	74,814	15,328,640
Mettler-Toledo International, Inc. ^{(a)(b)}	6,086	8,797,009
PerkinElmer, Inc.	97,767	13,708,889
Sotera Health Co. ^(a)	75,715	630,706
Syneos Health, Inc. ^(a)	78,913	2,894,529
West Pharmaceutical Services, Inc.	57,348	13,496,852
		119,739,268

Schedule of Investments (unaudited) (continued)

December 31, 2022

iShares® Core S&P U.S. Value ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Machinery — 2.4%		
AGCO Corp.	22,776	\$ 3,158,803
Caterpillar, Inc.	161,773	38,754,340
Chart Industries, Inc. ^(a)	15,122	1,742,508
Crane Holdings Co.	18,294	1,837,632
Cummins, Inc.	53,531	12,970,026
Donaldson Co., Inc.	33,790	1,989,217
Dover Corp.	108,711	14,720,557
Esab Corp. ^(b)	39,619	1,858,924
Flowserve Corp.	105,034	3,222,443
Fortive Corp.	274,046	17,607,456
Graco, Inc.	45,250	3,043,515
IDEX Corp.	25,422	5,804,605
Illinois Tool Works, Inc.	106,083	23,370,085
Ingersoll Rand, Inc.	313,642	16,387,795
ITT, Inc.	34,223	2,775,485
Kennametal, Inc.	68,138	1,639,400
Middleby Corp. ^(a)	21,488	2,877,243
Nordson Corp.	41,776	9,930,991
Oshkosh Corp.	50,149	4,422,640
Otis Worldwide Corp.	322,655	25,267,113
PACCAR, Inc.	269,350	26,657,570
Parker-Hannifin Corp.	99,440	28,937,040
Pentair PLC.	129,047	5,804,534
Snap-on, Inc.	17,533	4,006,115
Stanley Black & Decker, Inc.	115,091	8,645,636
Terex Corp.	51,745	2,210,546
Timken Co.	25,880	1,828,940
Watts Water Technologies, Inc., Class A	10,052	1,469,904
Westinghouse Air Brake Technologies Corp.	140,870	14,060,235
Xylem, Inc.	139,599	15,435,461
		302,436,759
Marine — 0.0%		
Kirby Corp. ^(a)	48,365	3,112,288
Media — 1.6%		
Cable One, Inc.	3,696	2,631,034
Charter Communications, Inc., Class A ^{(a)(b)}	83,198	28,212,442
Comcast Corp., Class A	3,345,005	116,974,825
DISH Network Corp., Class A ^(a)	202,500	2,843,100
Fox Corp., Class A, NVS.	236,024	7,168,049
Fox Corp., Class B	114,146	3,247,454
Interpublic Group of Cos., Inc.	301,779	10,052,258
John Wiley & Sons, Inc., Class A	32,921	1,318,815
New York Times Co., Class A	63,102	2,048,291
News Corp., Class A, NVS.	293,178	5,335,840
News Corp., Class B	98,832	1,822,462
Omnicom Group, Inc.	158,000	12,888,060
Paramount Global, Class B, NVS	394,526	6,659,599
TEGNA, Inc.	171,065	3,624,867
		204,827,096
Metals & Mining — 0.4%		
Alcoa Corp.	138,620	6,303,051
Cleveland-Cliffs, Inc. ^{(a)(b)}	403,464	6,499,805
Commercial Metals Co.	39,592	1,912,294
Newmont Corp.	614,783	29,017,758
United States Steel Corp.	179,648	4,500,182
Worthington Industries, Inc.	11,847	588,914
		48,822,004
Multiline Retail — 0.5%		
Kohl's Corp.	89,448	2,258,562
Macy's, Inc.	207,773	4,290,513
Nordstrom, Inc.	90,623	1,462,655

Security	Shares	Value
Multiline Retail (continued)		
Ollie's Bargain Outlet Holdings, Inc. ^{(a)(b)}	22,751	\$ 1,065,657
Target Corp.	356,509	53,134,101
		62,211,488
Multi-Utilities — 1.5%		
Ameren Corp.	200,228	17,804,274
Black Hills Corp.	23,968	1,685,909
CenterPoint Energy, Inc.	487,604	14,623,244
CMS Energy Corp.	224,812	14,237,344
Consolidated Edison, Inc.	274,855	26,196,430
Dominion Energy, Inc.	647,507	39,705,129
DTE Energy Co.	150,047	17,635,024
NiSource, Inc.	316,040	8,665,817
NorthWestern Corp.	44,758	2,655,940
Public Service Enterprise Group, Inc.	386,464	23,678,649
Sempra Energy	97,391	15,050,805
WEC Energy Group, Inc.	117,409	11,008,268
		192,946,833
Oil, Gas & Consumable Fuels — 1.0%		
Equitrans Midstream Corp.	197,965	1,326,366
HF Sinclair Corp.	60,243	3,126,009
Kinder Morgan, Inc.	1,539,178	27,828,338
Marathon Petroleum Corp.	189,859	22,097,689
PetroCorp Escrow ^{(a)(d)}	190	—
Phillips 66	367,299	38,228,480
Valero Energy Corp.	260,169	33,005,039
		125,611,921
Personal Products — 0.4%		
BellRing Brands, Inc. ^(a)	61,278	1,571,168
Coty, Inc., Class A ^(a)	289,720	2,480,003
Estee Lauder Cos., Inc., Class A	179,666	44,576,931
		48,628,102
Pharmaceuticals — 1.7%		
Catalent, Inc. ^(a)	140,841	6,339,253
Johnson & Johnson	770,355	136,083,211
Organon & Co.	199,630	5,575,666
Perrigo Co. PLC.	103,259	3,520,099
Viatis, Inc.	941,357	10,477,303
Zoetis, Inc., Class A	360,999	52,904,404
		214,899,936
Professional Services — 0.4%		
ASGN, Inc. ^(a)	38,280	3,119,054
CACI International, Inc., Class A ^(a)	6,495	1,952,332
Equifax, Inc.	48,525	9,431,319
Jacobs Solutions, Inc.	98,895	11,874,323
Leidos Holdings, Inc.	36,678	3,858,159
ManpowerGroup, Inc.	38,778	3,226,717
Robert Half International, Inc.	84,906	6,268,610
Science Applications International Corp.	13,956	1,548,139
Verisk Analytics, Inc.	65,474	11,550,923
		52,829,576
Real Estate Management & Development — 0.2%		
CBRE Group, Inc., Class A ^(a)	244,726	18,834,113
Jones Lang LaSalle, Inc. ^(a)	37,190	5,926,970
		24,761,083
Road & Rail — 1.1%		
CSX Corp.	846,769	26,232,904
Knight-Swift Transportation Holdings, Inc.	61,608	3,228,875
Norfolk Southern Corp.	179,843	44,316,912
RXO, Inc. ^(a)	94,869	1,631,747

Schedule of Investments (unaudited) (continued)

December 31, 2022

iShares® Core S&P U.S. Value ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Road & Rail (continued)		
Ryder System, Inc.	38,546	\$ 3,221,289
Saia, Inc. ^(a)	8,708	1,825,893
Union Pacific Corp.	238,098	49,302,953
Werner Enterprises, Inc.	48,805	1,964,889
XPO, Inc. ^(a)	88,288	2,939,108
		<u>134,664,570</u>
Semiconductors & Semiconductor Equipment — 3.0%		
Advanced Micro Devices, Inc. ^(a)	576,385	37,332,456
Allegro MicroSystems, Inc. ^{(a)(b)}	30,407	912,818
Analog Devices, Inc.	211,909	34,759,433
Broadcom, Inc.	125,714	70,290,469
Intel Corp.	3,201,276	84,609,725
Microchip Technology, Inc.	217,257	15,262,304
Micron Technology, Inc.	844,520	42,209,110
MKS Instruments, Inc. ^(b)	43,852	3,715,580
NXP Semiconductors NV	82,302	13,006,185
Qorvo, Inc. ^(a)	79,073	7,167,177
Silicon Laboratories, Inc. ^(a)	11,982	1,625,598
SiTime Corp. ^(a)	5,690	578,218
Skyworks Solutions, Inc.	124,372	11,334,020
Synaptics, Inc. ^(a)	30,553	2,907,423
Teradyne, Inc.	62,322	5,443,827
Texas Instruments, Inc.	260,845	43,096,811
Universal Display Corp.	12,312	1,330,188
Wolfspeed, Inc. ^{(a)(b)}	52,364	3,615,211
		<u>379,196,553</u>
Software — 7.3%		
ACI Worldwide, Inc. ^(a)	86,174	1,982,002
Adobe, Inc. ^{(a)(b)}	191,219	64,350,930
ANSYS, Inc. ^(a)	67,478	16,302,010
Aspen Technology, Inc. ^(a)	22,263	4,572,820
Autodesk, Inc. ^(a)	75,245	14,061,033
Blackbaud, Inc. ^(a)	18,463	1,086,732
Ceridian HCM Holding, Inc. ^(a)	119,751	7,682,027
CommVault Systems, Inc. ^(a)	12,937	812,961
Envestnet, Inc. ^{(a)(b)}	5,993	369,768
Gen Digital, Inc. ^(b)	208,931	4,477,391
Intuit, Inc.	102,921	40,058,912
Manhattan Associates, Inc. ^(a)	20,114	2,441,840
Microsoft Corp.	2,427,641	582,196,865
NCR Corp. ^(a)	111,772	2,616,582
Oracle Corp.	489,580	40,018,269
Roper Technologies, Inc.	82,440	35,621,500
Salesforce, Inc. ^(a)	775,509	102,824,738
Teradata Corp. ^(a)	42,166	1,419,308
Tyler Technologies, Inc. ^(a)	17,327	5,586,398
		<u>928,482,086</u>
Specialty Retail — 2.1%		
Advance Auto Parts, Inc.	47,001	6,910,557
AutoNation, Inc. ^(a)	14,166	1,520,012
Bath & Body Works, Inc.	178,226	7,510,444
Best Buy Co., Inc.	155,220	12,450,196
CarMax, Inc. ^{(a)(b)}	123,206	7,502,013
Dick's Sporting Goods, Inc.	21,322	2,564,823
Five Below, Inc. ^(a)	13,209	2,336,276
Foot Locker, Inc.	65,974	2,493,158
GameStop Corp., Class A ^{(a)(b)}	193,830	3,578,102
Gap, Inc.	173,644	1,958,704
Home Depot, Inc.	373,076	117,839,785
Lithia Motors, Inc., Class A ^(b)	20,971	4,293,603
Lowe's Cos., Inc.	149,031	29,692,937

Security	Shares	Value
Specialty Retail (continued)		
RH ^{(a)(b)}	14,733	\$ 3,936,510
Ross Stores, Inc.	268,809	31,200,661
TJX Cos., Inc.	323,759	25,771,216
Victoria's Secret & Co. ^(a)	62,289	2,228,700
Williams-Sonoma, Inc.	26,585	3,055,148
		<u>266,842,845</u>
Technology Hardware, Storage & Peripherals — 0.5%		
Hewlett Packard Enterprise Co.	996,619	15,906,039
HP, Inc.	685,660	18,423,684
NetApp, Inc.	168,770	10,136,326
Seagate Technology Holdings PLC	149,636	7,872,350
Super Micro Computer, Inc. ^(a)	7,121	584,634
Western Digital Corp. ^(a)	247,498	7,808,562
Xerox Holdings Corp.	90,833	1,326,162
		<u>62,057,757</u>
Textiles, Apparel & Luxury Goods — 1.2%		
Capri Holdings Ltd. ^(a)	101,011	5,789,951
Carter's, Inc.	31,796	2,372,300
Columbia Sportswear Co.	27,169	2,379,461
Hanesbrands, Inc.	282,336	1,795,657
NIKE, Inc., Class B	976,896	114,306,601
PVH Corp.	50,018	3,530,771
Ralph Lauren Corp., Class A	31,520	3,330,718
Skechers U.S.A., Inc., Class A ^(a)	102,893	4,316,361
Tapestry, Inc.	188,207	7,166,923
Under Armour, Inc., Class A ^(a)	144,684	1,469,989
Under Armour, Inc., Class C, NVS ^(a)	151,085	1,347,678
VF Corp.	258,023	7,124,015
		<u>154,930,425</u>
Thriffs & Mortgage Finance — 0.1%		
Essent Group Ltd.	85,952	3,341,814
MGIC Investment Corp.	225,110	2,926,430
New York Community Bancorp, Inc., Class A	536,076	4,610,253
		<u>10,878,497</u>
Tobacco — 0.7%		
Altria Group, Inc.	666,286	30,455,933
Philip Morris International, Inc.	553,579	56,027,731
		<u>86,483,664</u>
Trading Companies & Distributors — 0.3%		
Fastenal Co.	226,626	10,723,942
GATX Corp. ^(b)	12,973	1,379,549
MSC Industrial Direct Co., Inc., Class A	18,104	1,479,097
United Rentals, Inc. ^(a)	53,689	19,082,144
Univar Solutions, Inc. ^(a)	125,131	3,979,166
		<u>36,643,898</u>
Water Utilities — 0.2%		
American Water Works Co., Inc.	140,839	21,466,680
Wireless Telecommunication Services — 0.2%		
T-Mobile U.S., Inc. ^(a)	148,023	20,723,220
Total Long-Term Investments — 99.7%		
(Cost: \$12,598,309,860)		<u>12,729,034,470</u>

Schedule of Investments (unaudited) (continued)

December 31, 2022

iShares® Core S&P U.S. Value ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Short-Term Securities		
Money Market Funds — 1.4%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 4.53% ^{(c)(e)(f)}	159,267,282	\$ 159,315,062
BlackRock Cash Funds: Treasury, SL Agency Shares, 4.12% ^{(c)(e)}	22,260,828	22,260,828
Total Short-Term Securities — 1.4% (Cost: \$181,528,011)		181,575,890
Total Investments — 101.1% (Cost: \$12,779,837,871)		12,910,610,360
Liabilities in Excess of Other Assets — (1.1)%		(140,186,393)
Net Assets — 100.0%		<u>\$ 12,770,423,967</u>

- (a) Non-income producing security.
 (b) All or a portion of this security is on loan.
 (c) Affiliate of the Fund.
 (d) Security is valued using significant unobservable inputs and is classified as Level 3 in the fair value hierarchy.
 (e) Annualized 7-day yield as of period end.
 (f) All or a portion of this security was purchased with the cash collateral from loaned securities.

Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the period ended December 31, 2022 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Value at 03/31/22	Purchases at Cost	Proceeds from Sale	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value at 12/31/22	Shares Held at 12/31/22	Income	Capital Gain Distributions from Underlying Funds
BlackRock Cash Funds: Institutional, SL Agency Shares	\$ 70,219,115	\$ 89,045,752 ^(a)	\$ —	\$ 20,121	\$ 30,074	\$ 159,315,062	159,267,282	\$ 175,476 ^(b)	\$ —
BlackRock Cash Funds: Treasury, SL Agency Shares	22,420,000	—	(159,172) ^(a)	—	—	22,260,828	22,260,828	362,255	25
BlackRock, Inc.	31,448,652	53,780,070	(1,500,601)	268,264	(1,562,166)	82,434,219	116,329	654,100	—
				<u>\$ 288,385</u>	<u>\$ (1,532,092)</u>	<u>\$ 264,010,109</u>		<u>\$ 1,191,831</u>	<u>\$ 25</u>

- (a) Represents net amount purchased (sold).
 (b) All or a portion represents securities lending income earned from the reinvestment of cash collateral from loaned securities, net of fees and collateral investment expenses, and other payments to and from borrowers of securities.

Derivative Financial Instruments Outstanding as of Period End

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount (000)	Value/Unrealized Appreciation (Depreciation)
Long Contracts				
S&P 500 E-Mini Index	149	03/17/23	\$ 28,764	\$ (70,288)
S&P MidCap 400 E-Mini Index	41	03/17/23	10,015	83,234
				<u>\$ 12,946</u>

December 31, 2022

Fair Value Hierarchy as of Period End

Various inputs are used in determining the fair value of financial instruments. These inputs to valuation techniques are categorized into a fair value hierarchy consisting of three broad levels for financial reporting purposes as follows:

- Level 1 — Unadjusted price quotations in active markets/exchanges for identical assets or liabilities that the Fund has the ability to access;
- Level 2 — Other observable inputs (including, but not limited to, quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs); and
- Level 3 — Unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available (including the Valuation Committee's assumptions used in determining the fair value of financial instruments).

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety. Investments classified within Level 3 have significant unobservable inputs used by the Valuation Committee in determining the price for Fair Valued Investments. Level 3 investments include equity or debt issued by privately held companies or funds. There may not be a secondary market, and/or there are a limited number of investors. The categorization of a value determined for financial instruments is based on the pricing transparency of the financial instruments and is not necessarily an indication of the risks associated with investing in those securities. For information about the Fund's policy regarding valuation of financial instruments, refer to its most recent financial statements.

The following table summarizes the Fund's financial instruments categorized in the fair value hierarchy. The breakdown of the Fund's financial instruments into major categories is disclosed in the Schedule of Investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Assets				
Investments				
Long-Term Investments				
Common Stocks	\$ 12,729,034,470	\$ —	\$ —	\$ 12,729,034,470
Short-Term Securities				
Money Market Funds	181,575,890	—	—	181,575,890
	<u>\$ 12,910,610,360</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 12,910,610,360</u>
Derivative Financial Instruments ^(a)				
Liabilities				
Equity Contracts	\$ 12,946	\$ —	\$ —	\$ 12,946

^(a) Derivative financial instruments are futures contracts. Futures contracts are valued at the unrealized appreciation (depreciation) on the instrument.

Portfolio Abbreviation

NVS	Non-Voting Shares
REIT	Real Estate Investment Trust
S&P	Standard & Poor's

Schedule of Investments (unaudited)

December 31, 2022

iShares® ESG Screened S&P 500 ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Aerospace & Defense — 0.2%		
Howmet Aerospace, Inc.	2,893	\$ 114,013
TransDigm Group, Inc.	405	255,008
		<u>369,021</u>
Air Freight & Logistics — 0.7%		
CH Robinson Worldwide, Inc.	923	84,510
Expeditors International of Washington, Inc.	1,247	129,588
FedEx Corp.	1,876	324,923
United Parcel Service, Inc., Class B	5,723	994,887
		<u>1,533,908</u>
Airlines — 0.2%		
Alaska Air Group, Inc. ^(a)	1,013	43,498
American Airlines Group, Inc. ^(a)	5,071	64,503
Delta Air Lines, Inc. ^(a)	5,031	165,319
Southwest Airlines Co.	4,649	156,532
United Airlines Holdings, Inc. ^(a)	2,530	95,381
		<u>525,233</u>
Auto Components — 0.1%		
Aptiv PLC ^(a)	2,127	198,087
BorgWarner, Inc.	1,831	73,698
		<u>271,785</u>
Automobiles — 1.5%		
Ford Motor Co.	31,049	361,100
General Motors Co.	11,134	374,548
Tesla, Inc. ^(a)	21,056	2,593,678
		<u>3,329,326</u>
Banks — 3.8%		
Bank of America Corp.	54,755	1,813,486
Citigroup, Inc.	15,200	687,496
Citizens Financial Group, Inc.	3,897	153,425
Comerica, Inc.	1,040	69,524
Fifth Third Bancorp.	5,374	176,321
First Republic Bank.	1,432	174,546
Huntington Bancshares, Inc.	11,344	159,950
JPMorgan Chase & Co.	23,012	3,085,909
KeyCorp.	7,321	127,532
M&T Bank Corp.	1,354	196,411
PNC Financial Services Group, Inc.	3,160	499,090
Regions Financial Corp.	7,351	158,488
Signature Bank.	486	55,997
SVB Financial Group ^(a)	460	105,864
Truist Financial Corp.	10,405	447,727
U.S. Bancorp.	10,614	462,877
Zions Bancorp N.A.	1,161	57,075
		<u>8,431,718</u>
Beverages — 2.2%		
Brown-Forman Corp., Class B, NVS.	1,430	93,922
Coca-Cola Co.	30,535	1,942,331
Constellation Brands, Inc., Class A.	1,272	294,786
Keurig Dr Pepper, Inc.	6,662	237,567
Molson Coors Beverage Co., Class B.	1,452	74,807
Monster Beverage Corp. ^(a)	2,985	303,067
PepsiCo, Inc.	10,810	1,952,935
		<u>4,899,415</u>
Biotechnology — 2.8%		
AbbVie, Inc.	13,873	2,242,016
Amgen, Inc.	4,186	1,099,411
Biogen, Inc. ^(a)	1,128	312,366
Gilead Sciences, Inc.	9,831	843,991

Security	Shares	Value
Biotechnology (continued)		
Incyte Corp. ^(a)	1,441	\$ 115,741
Moderna, Inc. ^(a)	2,587	464,677
Regeneron Pharmaceuticals, Inc. ^(a)	841	606,773
Vertex Pharmaceuticals, Inc. ^(a)	2,012	581,025
		<u>6,266,000</u>
Building Products — 0.5%		
A O Smith Corp.	993	56,839
Allegion PLC.	687	72,314
Carrier Global Corp.	6,602	272,333
Johnson Controls International PLC.	5,399	345,536
Masco Corp.	1,767	82,466
Trane Technologies PLC.	1,814	304,915
		<u>1,134,403</u>
Capital Markets — 3.5%		
Ameriprise Financial, Inc.	833	259,371
Bank of New York Mellon Corp.	5,771	262,696
BlackRock, Inc. ^(b)	1,182	837,601
Choe Global Markets, Inc.	809	101,505
Charles Schwab Corp.	11,971	996,705
CME Group, Inc., Class A.	2,827	475,388
FactSet Research Systems, Inc.	298	119,561
Franklin Resources, Inc.	2,222	58,616
Goldman Sachs Group, Inc.	2,661	913,734
Intercontinental Exchange, Inc.	4,384	449,755
Invesco Ltd.	3,570	64,224
MarketAxess Holdings, Inc.	291	81,157
Moody's Corp.	1,238	344,932
Morgan Stanley.	10,332	878,427
MSCI, Inc., Class A.	628	292,127
Nasdaq, Inc.	2,659	163,130
Northern Trust Corp.	1,630	144,239
Raymond James Financial, Inc.	1,522	162,626
S&P Global, Inc.	2,611	874,528
State Street Corp.	2,868	222,471
T Rowe Price Group, Inc.	1,758	191,727
		<u>7,894,520</u>
Chemicals — 2.0%		
Air Products and Chemicals, Inc.	1,741	536,681
Albemarle Corp.	920	199,511
Celanese Corp., Class A.	782	79,952
CF Industries Holdings, Inc.	1,538	131,038
Corteva, Inc.	5,616	330,108
Dow, Inc.	5,515	277,901
Eastman Chemical Co.	962	78,345
Ecolab, Inc.	1,935	281,659
FMC Corp.	990	123,552
International Flavors & Fragrances, Inc.	1,991	208,736
Linde PLC.	3,876	1,264,274
LyondellBasell Industries NV, Class A.	1,994	165,562
Mosaic Co.	2,707	118,756
PPG Industries, Inc.	1,838	231,110
Sherwin-Williams Co.	1,852	439,535
		<u>4,466,720</u>
Commercial Services & Supplies — 0.6%		
Cintas Corp.	678	306,198
Copart, Inc. ^(a)	3,343	203,555
Republic Services, Inc.	1,609	207,545
Rollins, Inc.	1,824	66,649
Waste Management, Inc.	2,938	460,914
		<u>1,244,861</u>

Schedule of Investments (unaudited) (continued)

December 31, 2022

iShares® ESG Screened S&P 500 ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value	Security	Shares	Value
Communications Equipment — 1.0%			Electronic Equipment, Instruments & Components (continued)		
Arista Networks, Inc. ^(a)	1,931	\$ 234,327	CDW Corp.	1,065	\$ 190,188
Cisco Systems, Inc.	32,225	1,535,199	Coming, Inc.	5,940	189,724
F5, Inc. ^(a)	472	67,737	Keysight Technologies, Inc. ^(a)	1,407	240,695
Juniper Networks, Inc.	2,531	80,891	TE Connectivity Ltd.	2,509	288,033
Motorola Solutions, Inc.	1,315	338,888	Trimble, Inc. ^(a)	1,926	97,379
		2,257,042	Zebra Technologies Corp., Class A ^(a)	409	104,872
					1,466,312
Construction & Engineering — 0.1%			Energy Equipment & Services — 0.5%		
Quanta Services, Inc.	1,125	160,313	Baker Hughes Co., Class A	7,848	231,751
Construction Materials — 0.1%			Halliburton Co.	7,150	281,353
Martin Marietta Materials, Inc.	489	165,267	Schlumberger Ltd.	11,129	594,956
Vulcan Materials Co.	1,046	183,165			1,108,060
		348,432	Entertainment — 1.5%		
Consumer Finance — 0.6%			Activision Blizzard, Inc.	5,588	427,761
American Express Co.	4,687	692,504	Electronic Arts, Inc.	2,071	253,035
Capital One Financial Corp.	3,009	279,717	Live Nation Entertainment, Inc. ^(a)	1,114	77,690
Discover Financial Services	2,145	209,845	Netflix, Inc. ^(a)	3,495	1,030,606
Synchrony Financial	3,529	115,963	Take-Two Interactive Software, Inc. ^(a)	1,233	128,392
		1,298,029	Walt Disney Co. ^(a)	14,287	1,241,255
Containers & Packaging — 0.3%			Warner Bros Discovery, Inc., Class A ^(a)	17,309	164,089
Arcor PLC	11,794	140,467			3,322,828
Avery Dennison Corp.	629	113,849	Equity Real Estate Investment Trusts (REITs) — 3.0%		
Ball Corp.	2,468	126,214	Alexandria Real Estate Equities, Inc.	1,172	170,725
International Paper Co.	2,835	98,176	American Tower Corp.	3,652	773,713
Packaging Corp. of America	728	93,118	AvalonBay Communities, Inc.	1,091	176,218
Sealed Air Corp.	1,138	56,763	Boston Properties, Inc.	1,113	75,216
Westrock Co.	1,973	69,371	Camden Property Trust	829	92,748
		697,958	Crown Castle, Inc.	3,406	461,990
Distributors — 0.2%			Digital Realty Trust, Inc.	2,252	225,808
Genuine Parts Co.	1,112	192,943	Equinix, Inc.	727	476,207
LKQ Corp.	1,990	106,286	Equity Residential	2,681	158,179
Pool Corp.	310	93,722	Essex Property Trust, Inc.	510	108,079
		392,951	Extra Space Storage, Inc.	1,051	154,686
Diversified Financial Services — 1.9%			Federal Realty Investment Trust	565	57,088
Berkshire Hathaway, Inc., Class B ^(a)	14,134	4,365,993	Healthpeak Properties, Inc.	4,237	106,222
Diversified Telecommunication Services — 1.1%			Host Hotels & Resorts, Inc.	5,645	90,602
AT&T Inc.	55,869	1,028,548	Invitation Homes, Inc.	4,552	134,921
Lumen Technologies, Inc.	7,335	38,289	Iron Mountain, Inc.	2,252	112,262
Verizon Communications, Inc.	32,975	1,299,215	Kimco Realty Corp.	4,870	103,147
		2,366,052	Mid-America Apartment Communities, Inc.	904	141,919
Electric Utilities — 1.2%			Prologis, Inc.	7,242	816,391
Constellation Energy Corp.	2,565	221,129	Public Storage	1,240	347,436
Edison International	2,979	189,524	Realty Income Corp.	4,914	311,695
Entergy Corp.	1,588	178,650	Regency Centers Corp.	1,219	76,187
Eversource Energy	2,728	228,715	SBA Communications Corp.	845	236,862
Exelon Corp.	7,783	336,459	Simon Property Group, Inc.	2,574	302,393
FirstEnergy Corp.	4,258	178,581	UDR, Inc.	2,394	92,720
NextEra Energy, Inc.	15,599	1,304,076	Ventas, Inc.	3,134	141,187
NRG Energy, Inc.	1,846	58,740	VICI Properties, Inc.	7,554	244,750
		2,695,874	Vornado Realty Trust	1,257	26,158
Electrical Equipment — 0.7%			Welltower, Inc.	3,705	242,863
AMETEK, Inc.	1,802	251,775	Weyerhaeuser Co.	5,785	179,335
Eaton Corp. PLC	3,126	490,626			6,637,707
Emerson Electric Co.	4,641	445,814	Food & Staples Retailing — 1.0%		
Generac Holdings, Inc. ^(a)	497	50,028	Costco Wholesale Corp.	3,472	1,584,968
Rockwell Automation, Inc.	901	232,071	Kroger Co.	5,126	228,517
		1,470,314	Sysco Corp.	3,974	303,812
Electronic Equipment, Instruments & Components — 0.7%			Walgreens Boots Alliance, Inc.	5,612	209,665
Amphenol Corp., Class A	4,668	355,421			2,326,962

Schedule of Investments (unaudited) (continued)

December 31, 2022

iShares® ESG Screened S&P 500 ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value	Security	Shares	Value
Food Products — 1.4%			Hotels, Restaurants & Leisure (continued)		
Archer-Daniels-Midland Co.	4,303	\$ 399,534	Expedia Group, Inc. ^(a)	1,190	\$ 104,244
Campbell Soup Co.	1,587	90,062	Hilton Worldwide Holdings, Inc.	2,122	268,136
Conagra Brands, Inc.	3,751	145,164	Las Vegas Sands Corp. ^(a)	2,575	123,780
General Mills, Inc.	4,675	391,999	Marriott International, Inc., Class A	2,107	313,711
Hershey Co.	1,150	266,305	McDonald's Corp.	5,742	1,513,190
Hormel Foods Corp.	2,264	103,125	MGM Resorts International	2,557	85,736
J M Smucker Co.	834	132,156	Norwegian Cruise Line Holdings Ltd. ^{(a)(c)}	3,259	39,890
Kellogg Co.	1,999	142,409	Royal Caribbean Cruises Ltd. ^(a)	1,709	84,476
Kraft Heinz Co.	6,250	254,437	Starbucks Corp.	9,005	893,296
Lamb Weston Holdings, Inc.	1,124	100,441	Wynn Resorts Ltd. ^(a)	809	66,718
McCormick & Co., Inc., NVS	1,978	163,956	Yum! Brands, Inc.	2,207	282,673
Mondelez International, Inc., Class A	10,720	714,488			5,052,637
Tyson Foods, Inc., Class A	2,250	140,062			
		3,044,138	Household Durables — 0.4%		
Gas Utilities — 0.0%			DR Horton, Inc.	2,454	218,750
Atmos Energy Corp.	1,088	121,932	Garmin Ltd.	1,222	112,778
Health Care Equipment & Supplies — 3.2%			Lennar Corp., Class A.	2,002	181,181
Abbott Laboratories	13,685	1,502,476	Mohawk Industries, Inc. ^(a)	406	41,501
Align Technology, Inc. ^(a)	574	121,057	Newell Brands, Inc.	2,888	37,775
Baxter International, Inc.	3,939	200,771	NVR, Inc. ^(a)	24	110,702
Becton Dickinson and Co.	2,236	568,615	PulteGroup, Inc.	1,797	81,818
Boston Scientific Corp. ^(a)	11,219	519,103	Whirlpool Corp.	426	60,262
Cooper Cos., Inc.	388	128,300			844,767
DENTSPLY SIRONA, Inc.	1,674	53,300	Household Products — 1.8%		
Dexcom, Inc. ^(a)	3,026	342,664	Church & Dwight Co., Inc.	1,915	154,368
Edwards Lifesciences Corp. ^(a)	4,844	361,411	Clorox Co.	957	134,296
Hologic, Inc. ^(a)	1,971	147,450	Colgate-Palmolive Co.	6,550	516,074
IDEXX Laboratories, Inc. ^(a)	648	264,358	Kimberly-Clark Corp.	2,653	360,145
Intuitive Surgical, Inc. ^(a)	2,771	735,285	Procter & Gamble Co.	18,589	2,817,349
Medtronic PLC	10,426	810,309			3,982,232
ResMed, Inc.	1,154	240,182	Industrial Conglomerates — 0.3%		
STERIS PLC ^(c)	781	144,243	General Electric Co.	8,570	718,080
Stryker Corp.	2,641	645,698	Insurance — 2.8%		
Teleflex, Inc.	365	91,115	Aflac, Inc.	4,433	318,910
Zimmer Biomet Holdings, Inc.	1,639	208,972	Allstate Corp.	2,077	281,641
		7,085,309	American International Group, Inc.	5,822	368,183
Health Care Providers & Services — 4.2%			Aon PLC, Class A.	1,620	486,227
AmerisourceBergen Corp.	1,269	210,286	Arch Capital Group Ltd. ^(a)	2,897	181,874
Cardinal Health, Inc.	2,054	157,891	Arthur J. Gallagher & Co.	1,655	312,034
Centene Corp. ^(a)	4,437	363,878	Assurant, Inc.	407	50,899
Cigna Corp.	2,397	794,222	Brown & Brown, Inc.	1,838	104,711
CVS Health Corp.	10,299	959,764	Chubb Ltd.	3,264	720,038
DaVita, Inc. ^(a)	438	32,705	Cincinnati Financial Corp.	1,249	127,885
Elevance Health, Inc.	1,872	960,280	Everest Re Group Ltd.	310	102,694
HCA Healthcare, Inc.	1,663	399,053	Globe Life, Inc.	713	85,952
Henry Schein, Inc. ^(a)	1,057	84,423	Hartford Financial Services Group, Inc.	2,493	189,044
Humana, Inc.	994	509,117	Lincoln National Corp.	1,217	37,386
Laboratory Corp. of America Holdings	693	163,188	Loews Corp.	1,571	91,637
McKesson Corp.	1,111	416,758	Marsh & McLennan Cos., Inc.	3,900	645,372
Molina Healthcare, Inc. ^(a)	459	151,571	MetLife, Inc.	5,165	373,791
Quest Diagnostics, Inc.	894	139,857	Principal Financial Group, Inc.	1,738	145,853
UnitedHealth Group, Inc.	7,331	3,886,750	Progressive Corp.	4,589	595,239
Universal Health Services, Inc., Class B	503	70,868	Prudential Financial, Inc.	2,883	286,743
		9,300,611	Travelers Cos., Inc.	1,838	344,607
Hotels, Restaurants & Leisure — 2.3%			W R Berkley Corp.	1,593	115,604
Booking Holdings, Inc. ^(a)	304	612,645	Willis Towers Watson PLC	847	207,159
Caesars Entertainment, Inc. ^(a)	1,677	69,763			6,173,483
Carnival Corp. ^{(a)(c)}	7,905	63,715	Interactive Media & Services — 4.5%		
Chipotle Mexican Grill, Inc. ^(a)	216	299,698	Alphabet, Inc., Class A ^(a)	46,857	4,134,193
Darden Restaurants, Inc.	961	132,935	Alphabet, Inc., Class C, NVS ^(a)	41,539	3,685,755
Domino's Pizza, Inc.	283	98,031			

Schedule of Investments (unaudited) (continued)

December 31, 2022

iShares® ESG Screened S&P 500 ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Interactive Media & Services (continued)		
Match Group, Inc. ^(a)	2,229	\$ 92,481
Meta Platforms, Inc., Class A ^(a)	17,640	2,122,798
		<u>10,035,227</u>
Internet & Direct Marketing Retail — 2.7%		
Amazon.com, Inc. ^(a)	69,627	5,848,668
eBay, Inc.	4,252	176,330
Etsy, Inc. ^{(a)(c)}	996	119,301
		<u>6,144,299</u>
IT Services — 5.0%		
Accenture PLC, Class A	4,947	1,320,058
Akamai Technologies, Inc. ^(a)	1,253	105,628
Automatic Data Processing, Inc.	3,252	776,773
Broadridge Financial Solutions, Inc.	918	123,131
Cognizant Technology Solutions Corp., Class A	4,046	231,391
DXC Technology Co. ^(a)	1,800	47,700
EPAM Systems, Inc. ^(a)	447	146,500
Fidelity National Information Services, Inc.	4,652	315,638
Fiserv, Inc. ^(a)	4,978	503,126
FleetCor Technologies, Inc. ^(a)	590	108,371
Gartner, Inc. ^(a)	621	208,743
Global Payments, Inc.	2,117	210,260
International Business Machines Corp.	7,101	1,000,460
Jack Henry & Associates, Inc.	565	99,191
Mastercard, Inc., Class A	6,659	2,315,534
Paychex, Inc.	2,507	289,709
PayPal Holdings, Inc. ^(a)	8,935	636,351
VeriSign, Inc. ^(a)	735	150,998
Visa, Inc., Class A	12,827	2,664,938
		<u>11,254,500</u>
Leisure Products — 0.0%		
Hasbro, Inc.	997	60,827
Life Sciences Tools & Services — 2.2%		
Agilent Technologies, Inc.	2,321	347,338
Bio-Rad Laboratories, Inc., Class A ^(a)	167	70,222
Bio-Techne Corp.	1,236	102,440
Charles River Laboratories International, Inc. ^{(a)(c)}	402	87,596
Danaher Corp.	5,136	1,363,197
Illumina, Inc. ^(a)	1,234	249,515
IQVIA Holdings, Inc. ^(a)	1,460	299,139
Mettler-Toledo International, Inc. ^(a)	174	251,508
PerkinElmer, Inc.	992	139,098
Thermo Fisher Scientific, Inc.	3,080	1,696,125
Waters Corp. ^(a)	471	161,355
West Pharmaceutical Services, Inc.	580	136,503
		<u>4,904,036</u>
Machinery — 2.1%		
Caterpillar, Inc.	4,088	979,321
Cummins, Inc.	1,106	267,973
Deere & Co.	2,154	923,549
Dover Corp.	1,100	148,951
Fortive Corp.	2,795	179,579
IDEX Corp.	588	134,258
Illinois Tool Works, Inc.	2,191	482,677
Ingersoll Rand, Inc.	3,180	166,155
Nordson Corp.	420	99,843
Otis Worldwide Corp.	3,272	256,230
PACCAR, Inc.	2,735	270,683
Parker-Hannifin Corp.	1,008	293,328
Pentair PLC	1,287	57,889
Snap-on, Inc.	416	95,052

Security	Shares	Value
Machinery (continued)		
Stanley Black & Decker, Inc.	1,151	\$ 86,463
Westinghouse Air Brake Technologies Corp.	1,426	142,329
Xylem, Inc.	1,420	157,010
		<u>4,741,290</u>
Media — 0.9%		
Charter Communications, Inc., Class A ^(a)	840	284,844
Comcast Corp., Class A	33,806	1,182,196
DISH Network Corp., Class A ^(a)	1,927	27,055
Fox Corp., Class A, NVS	2,397	72,797
Fox Corp., Class B	1,136	32,319
Interpublic Group of Cos., Inc.	3,043	101,363
News Corp., Class A, NVS	3,041	55,346
News Corp., Class B	966	17,813
Omnicom Group, Inc.	1,602	130,675
Paramount Global, Class B, NVS	3,960	66,845
		<u>1,971,253</u>
Metals & Mining — 0.4%		
Freeport-McMoRan, Inc.	11,208	425,904
Newmont Corp.	6,222	293,678
Nucor Corp.	2,011	265,070
		<u>984,652</u>
Multiline Retail — 0.5%		
Dollar General Corp.	1,767	435,124
Dollar Tree, Inc. ^(a)	1,659	234,649
Target Corp.	3,607	537,587
		<u>1,207,360</u>
Multi-Utilities — 0.5%		
CenterPoint Energy, Inc.	4,898	146,891
Consolidated Edison, Inc.	2,789	265,819
Public Service Enterprise Group, Inc.	3,925	240,485
Sempra Energy	2,474	382,332
		<u>1,035,527</u>
Oil, Gas & Consumable Fuels — 1.0%		
Kinder Morgan, Inc.	15,552	281,180
Marathon Petroleum Corp.	3,671	427,268
ONEOK, Inc.	3,507	230,410
Phillips 66	3,706	385,720
Targa Resources Corp.	1,773	130,315
Valero Energy Corp.	2,944	373,476
Williams Cos., Inc.	9,543	313,965
		<u>2,142,334</u>
Personal Products — 0.2%		
Estee Lauder Cos., Inc., Class A	1,817	450,816
Pharmaceuticals — 3.9%		
Bristol-Myers Squibb Co.	16,693	1,201,061
Catalent, Inc. ^{(a)(c)}	1,402	63,104
Eli Lilly & Co.	6,186	2,263,086
Merck & Co., Inc.	19,891	2,206,907
Organon & Co.	2,000	55,860
Pfizer, Inc.	44,035	2,256,354
Viatis, Inc.	9,462	105,312
Zoetis, Inc., Class A	3,651	535,054
		<u>8,686,738</u>
Professional Services — 0.3%		
CoStar Group, Inc. ^(a)	3,186	246,214
Equifax, Inc.	956	185,808
Robert Half International, Inc.	841	62,091
Verisk Analytics, Inc.	1,222	215,586
		<u>709,699</u>

Schedule of Investments (unaudited) (continued)

December 31, 2022

iShares® ESG Screened S&P 500 ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Real Estate Management & Development — 0.1%		
CBRE Group, Inc., Class A ^(a)	2,477	\$ 190,630
Road & Rail — 1.0%		
CSX Corp.	16,476	510,426
JB Hunt Transport Services, Inc.	655	114,206
Norfolk Southern Corp.	1,816	447,499
Old Dominion Freight Line, Inc.	719	204,038
Union Pacific Corp.	4,819	997,870
		2,274,039
Semiconductors & Semiconductor Equipment — 5.7%		
Advanced Micro Devices, Inc. ^(a)	12,664	820,247
Analog Devices, Inc.	4,032	661,369
Applied Materials, Inc.	6,742	656,536
Broadcom, Inc.	3,177	1,776,356
Enphase Energy, Inc. ^(a)	1,066	282,447
Intel Corp.	32,342	854,799
KLA Corp.	1,112	419,257
Lam Research Corp.	1,071	450,141
Microchip Technology, Inc.	4,322	303,621
Micron Technology, Inc.	8,519	425,780
Monolithic Power Systems, Inc.	347	122,703
NVIDIA Corp.	19,533	2,854,553
NXP Semiconductors NV	2,031	320,959
ON Semiconductor Corp. ^(a)	3,401	212,120
Qorvo, Inc. ^(a)	809	73,328
QUALCOMM, Inc.	8,785	965,823
Skyworks Solutions, Inc.	1,257	114,550
SolarEdge Technologies, Inc. ^(a)	435	123,222
Teradyne, Inc.	1,231	107,528
Texas Instruments, Inc.	7,125	1,177,193
		12,722,532
Software — 9.4%		
Adobe, Inc. ^(a)	3,650	1,228,335
ANSYS, Inc. ^(a)	680	164,281
Autodesk, Inc. ^(a)	1,697	317,118
Cadence Design Systems, Inc. ^(a)	2,151	345,537
Ceridian HCM Holding, Inc. ^(a)	1,203	77,172
Fortinet, Inc. ^(a)	5,080	248,361
Gen Digital, Inc.	4,605	98,685
Intuit, Inc.	2,212	860,955
Microsoft Corp.	58,479	14,024,434
Oracle Corp.	12,045	984,558
Paycom Software, Inc. ^(a)	376	116,677
PTC, Inc. ^(a)	821	98,553
Roper Technologies, Inc.	831	359,067
Salesforce, Inc. ^(a)	7,855	1,041,494
ServiceNow, Inc. ^(a)	1,584	615,020
Synopsys, Inc. ^(a)	1,201	383,467
Tyler Technologies, Inc. ^(a)	325	104,783
		21,068,497
Specialty Retail — 2.7%		
Advance Auto Parts, Inc.	480	70,574
AutoZone, Inc. ^(a)	149	367,461
Bath & Body Works, Inc.	1,788	75,346
Best Buy Co., Inc.	1,580	126,732
CarMax, Inc. ^{(a)(c)}	1,252	76,234

Security	Shares	Value
Specialty Retail (continued)		
Home Depot, Inc.	8,031	\$ 2,536,672
Lowe's Cos., Inc.	4,864	969,103
O'Reilly Automotive, Inc. ^(a)	490	413,575
Ross Stores, Inc.	2,729	316,755
TJX Cos., Inc.	9,099	724,280
Tractor Supply Co.	867	195,049
Ulta Beauty, Inc. ^(a)	407	190,912
		6,062,693
Technology Hardware, Storage & Peripherals — 7.1%		
Apple Inc.	117,311	15,242,218
Hewlett Packard Enterprise Co.	10,160	162,154
HP, Inc.	6,937	186,397
NetApp, Inc.	1,717	103,123
Seagate Technology Holdings PLC	1,534	80,704
Western Digital Corp. ^(a)	2,447	77,203
		15,851,799
Textiles, Apparel & Luxury Goods — 0.6%		
NIKE, Inc., Class B	9,885	1,156,644
Ralph Lauren Corp., Class A	329	34,765
Tapestry, Inc.	1,888	71,895
VF Corp.	2,585	71,372
		1,334,676
Trading Companies & Distributors — 0.2%		
Fastenal Co.	4,497	212,798
United Rentals, Inc. ^(a)	541	192,282
		405,080
Water Utilities — 0.1%		
American Water Works Co., Inc.	1,426	217,351
Wireless Telecommunication Services — 0.3%		
T-Mobile U.S., Inc. ^(a)	4,681	655,340
Total Long-Term Investments — 99.8%		
(Cost: \$274,471,494)		222,716,121
Short-Term Securities		
Money Market Funds — 0.3%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 4.53% ^{(b)(d)(e)}	519,218	519,374
BlackRock Cash Funds: Treasury, SL Agency Shares, 4.12% ^{(b)(d)}	292,611	292,611
Total Short-Term Securities — 0.3%		
(Cost: \$811,894)		811,985
Total Investments — 100.1%		
(Cost: \$275,283,388)		223,528,106
Liabilities in Excess of Other Assets — (0.1%)		
		(323,199)
Net Assets — 100.0%		
		\$ 223,204,907

- (a) Non-income producing security.
- (b) Affiliate of the Fund.
- (c) All or a portion of this security is on loan.
- (d) Annualized 7-day yield as of period end.
- (e) All or a portion of this security was purchased with the cash collateral from loaned securities.

December 31, 2022

Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the period ended December 31, 2022 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

<i>Affiliated Issuer</i>	<i>Value at 03/31/22</i>	<i>Purchases at Cost</i>	<i>Proceeds from Sale</i>	<i>Net Realized Gain (Loss)</i>	<i>Change in Unrealized Appreciation (Depreciation)</i>	<i>Value at 12/31/22</i>	<i>Shares Held at 12/31/22</i>	<i>Income</i>	<i>Capital Gain Distributions from Underlying Funds</i>
BlackRock Cash Funds: Institutional, SL Agency Shares.....	\$ 12,354	\$ 505,626 ^(a)	\$ —	\$ 1,301	\$ 93	\$ 519,374	519,218	\$ 1,332 ^(b)	\$ —
BlackRock Cash Funds: Treasury, SL Agency Shares.....	320,000	—	(27,389) ^(a)	—	—	292,611	292,611	6,108	—
BlackRock, Inc.	719,848	214,294	(58,758)	1,840	(39,623)	837,601	1,182	15,782	—
				<u>\$ 3,141</u>	<u>\$ (39,530)</u>	<u>\$ 1,649,586</u>		<u>\$ 23,222</u>	<u>\$ —</u>

^(a) Represents net amount purchased (sold).

^(b) All or a portion represents securities lending income earned from the reinvestment of cash collateral from loaned securities, net of fees and collateral investment expenses, and other payments to and from borrowers of securities.

Derivative Financial Instruments Outstanding as of Period End**Futures Contracts**

<i>Description</i>	<i>Number of Contracts</i>	<i>Expiration Date</i>	<i>Notional Amount (000)</i>	<i>Value/ Unrealized Appreciation (Depreciation)</i>
Long Contracts				
Micro E-Mini S&P 500 Index.....	22	03/17/23	\$ 425	<u>\$ (9,712)</u>

Fair Value Hierarchy as of Period End

Various inputs are used in determining the fair value of financial instruments. These inputs to valuation techniques are categorized into a fair value hierarchy consisting of three broad levels for financial reporting purposes as follows:

- Level 1 — Unadjusted price quotations in active markets/exchanges for identical assets or liabilities that the Fund has the ability to access;
- Level 2 — Other observable inputs (including, but not limited to, quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs); and
- Level 3 — Unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available (including the Valuation Committee's assumptions used in determining the fair value of financial instruments).

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety. Investments classified within Level 3 have significant unobservable inputs used by the Valuation Committee in determining the price for Fair Valued Investments. Level 3 investments include equity or debt issued by privately held companies or funds. There may not be a secondary market, and/or there are a limited number of investors. The categorization of a value determined for financial instruments is based on the pricing transparency of the financial instruments and is not necessarily an indication of the risks associated with investing in those securities. For information about the Fund's policy regarding valuation of financial instruments, refer to its most recent financial statements.

December 31, 2022

Fair Value Hierarchy as of Period End (continued)

The following table summarizes the Fund's financial instruments categorized in the fair value hierarchy. The breakdown of the Fund's financial instruments into major categories is disclosed in the Schedule of Investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Assets				
Investments				
Long-Term Investments				
Common Stocks	\$ 222,716,121	\$ —	\$ —	\$ 222,716,121
Short-Term Securities				
Money Market Funds	811,985	—	—	811,985
	<u>\$ 223,528,106</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 223,528,106</u>
Derivative Financial Instruments^(a)				
Liabilities				
Equity Contracts	\$ (9,712)	\$ —	\$ —	\$ (9,712)

^(a) Derivative financial instruments are futures contracts. Futures contracts are valued at the unrealized appreciation (depreciation) on the instrument.

Portfolio Abbreviation

NVS Non-Voting Shares
 S&P Standard & Poor's

Schedule of Investments (unaudited)

December 31, 2022

iShares® ESG Screened S&P Mid-Cap ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Aerospace & Defense — 1.6%		
Axon Enterprise, Inc. ^(a)	3,394	\$ 563,167
Curtiss-Wright Corp.	1,922	320,955
Hexcel Corp.	4,225	248,641
Mercury Systems, Inc. ^(a)	2,910	130,193
Woodward, Inc.	3,020	291,762
		1,554,718
Air Freight & Logistics — 0.3%		
GXO Logistics, Inc. ^{(a)(b)}	5,955	254,219
Airlines — 0.1%		
JetBlue Airways Corp. ^(a)	16,255	105,332
Auto Components — 1.6%		
Adient PLC ^{(a)(b)}	4,759	165,090
Dana, Inc.	6,404	96,892
Fox Factory Holding Corp. ^(a)	2,122	193,590
Genlex Corp.	11,774	321,077
Goodyear Tire & Rubber Co. ^{(a)(b)}	14,197	144,100
Lear Corp.	2,966	367,843
Visteon Corp. ^(a)	1,412	184,732
		1,473,324
Automobiles — 0.5%		
Harley-Davidson, Inc.	6,677	277,763
Thor Industries, Inc.	2,693	203,295
		481,058
Banks — 7.8%		
Associated Banc-Corp	7,604	175,576
Bank of Hawaii Corp.	2,025	157,059
Bank OZK	5,580	223,535
Cadence Bank	7,707	190,055
Cathay General Bancorp	3,764	153,533
Commerce Bancshares, Inc.	5,724	389,633
Cullen/Frost Bankers, Inc.	3,228	431,584
East West Bancorp, Inc.	7,074	466,177
First Financial Bancshares, Inc.	6,552	225,389
First Horizon Corp.	26,932	659,834
FNB Corp.	17,681	230,737
Fulton Financial Corp.	8,481	142,735
Glacier Bancorp, Inc.	5,566	275,072
Hancock Whitney Corp.	4,300	208,077
Home BancShares, Inc.	9,575	218,214
International Bancshares Corp.	2,650	121,264
Old National Bancorp	14,771	265,583
PacWest Bancorp	5,971	137,034
Pinnacle Financial Partners, Inc.	3,845	282,223
Prosperity Bancshares, Inc.	4,591	333,674
Synovus Financial Corp.	7,317	274,753
Texas Capital Bancshares, Inc. ^(a)	2,504	151,016
UMB Financial Corp.	2,182	182,241
Umpqua Holdings Corp.	10,947	195,404
United Bankshares, Inc.	6,525	264,197
Valley National Bancorp	21,178	239,523
Washington Federal, Inc.	3,316	111,252
Webster Financial Corp.	8,734	413,467
Wintrust Financial Corp.	3,063	258,885
		7,377,726
Beverages — 0.5%		
Boston Beer Co., Inc., Class A, NVS ^(a)	473	155,863

Security	Shares	Value
Beverages (continued)		
Celsius Holdings, Inc. ^(a)	2,028	\$ 210,993
Coca-Cola Consolidated, Inc.	231	118,355
		485,211
Biotechnology — 2.2%		
Arrowhead Pharmaceuticals, Inc. ^(a)	5,313	215,495
Exelixis, Inc. ^(a)	16,189	259,672
Halozyme Therapeutics, Inc. ^(a)	6,786	386,123
Neurocrine Biosciences, Inc. ^(a)	4,825	576,298
United Therapeutics Corp. ^(a)	2,287	635,992
		2,073,580
Building Products — 2.4%		
Builders FirstSource, Inc. ^(a)	7,386	479,204
Carlisle Cos., Inc.	2,596	611,747
Lennox International, Inc.	1,619	387,313
Owens Corning	4,691	400,142
Simpson Manufacturing Co., Inc. ^(b)	2,138	189,555
Trex Co., Inc. ^(a)	5,508	233,154
		2,301,115
Capital Markets — 2.2%		
Affiliated Managers Group, Inc.	1,895	300,225
Evercore, Inc., Class A	1,793	195,580
Federated Hermes, Inc., Class B	4,242	154,027
Interactive Brokers Group, Inc., Class A	5,163	373,543
Janus Henderson Group PLC	6,702	157,631
Jefferies Financial Group, Inc.	9,195	315,205
SEI Investments Co.	5,149	300,187
Stifel Financial Corp.	5,344	311,929
		2,108,327
Chemicals — 2.5%		
Ashland, Inc.	2,500	268,825
Avient Corp.	4,291	144,864
Cabot Corp.	2,824	188,756
Chemours Co.	7,575	231,946
Ingevity Corp. ^(a)	1,762	124,115
NewMarket Corp.	342	106,400
RPM International, Inc.	6,480	631,476
Scotts Miracle-Gro Co.	2,032	98,735
Sensient Technologies Corp.	2,109	153,788
Valvoline, Inc.	8,884	290,063
Westlake Corp.	1,729	177,292
		2,416,260
Commercial Services & Supplies — 1.6%		
Brink's Co.	2,331	125,198
Clean Harbors, Inc. ^(a)	2,525	288,153
IAA, Inc. ^(a)	6,714	268,560
MSA Safety, Inc.	1,850	266,752
Stericycle, Inc. ^(a)	4,627	230,841
Tetra Tech, Inc.	2,659	386,060
		1,565,564
Communications Equipment — 0.9%		
Calix, Inc. ^(a)	2,875	196,736
Ciena Corp. ^(a)	7,435	379,036
Lumentum Holdings, Inc. ^(a)	3,447	179,830
Viasat, Inc. ^(a)	3,835	121,378
		876,980
Construction & Engineering — 2.1%		
AECOM	7,009	595,274
Dycom Industries, Inc. ^(a)	1,480	138,528
EMCOR Group, Inc.	2,391	354,131

Schedule of Investments (unaudited) (continued)

December 31, 2022

iShares® ESG Screened S&P Mid-Cap ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
Construction & Engineering (continued)		
MasTec, Inc. ^(a)	2,959	\$ 252,492
MDU Resources Group, Inc.	10,206	309,650
Valmont Industries, Inc.	1,070	353,817
		2,003,892
Construction Materials — 0.3%		
Eagle Materials, Inc.	1,850	245,772
Consumer Finance — 0.3%		
Navient Corp.	5,309	87,333
SLM Corp.	12,633	209,708
		297,041
Containers & Packaging — 1.0%		
AptarGroup, Inc.	3,278	360,515
Greif, Inc., Class A, NVS	1,287	86,306
Silgan Holdings, Inc.	4,198	217,624
Sonoco Products Co.	4,893	297,054
		961,499
Diversified Consumer Services — 1.2%		
Graham Holdings Co., Class B	192	116,008
Grand Canyon Education, Inc. ^(a)	1,540	162,716
H&R Block, Inc.	7,804	284,924
Service Corp. International	7,719	533,692
		1,097,340
Diversified Financial Services — 0.3%		
Voya Financial, Inc.	4,877	299,887
Diversified Telecommunication Services — 0.6%		
Frontier Communications Parent, Inc. ^{(a)(b)}	11,190	285,121
Iridium Communications, Inc. ^(a)	6,307	324,180
		609,301
Electric Utilities — 0.2%		
Hawaiian Electric Industries, Inc.	5,495	229,966
Electrical Equipment — 2.3%		
Acuity Brands, Inc.	1,614	267,294
EnerSys	2,049	151,298
Hubbell, Inc.	2,695	632,462
nVent Electric PLC	8,361	321,648
Regal Rexnord Corp.	3,320	398,334
SunPower Corp. ^(a)	4,291	77,367
Sunrun, Inc. ^(a)	10,695	256,894
Vicor Corp. ^(a)	1,119	60,146
		2,165,443
Electronic Equipment, Instruments & Components — 3.4%		
Arrow Electronics, Inc. ^(a)	3,093	323,435
Avnet, Inc.	4,592	190,935
Belden, Inc.	2,148	154,441
Cognex Corp.	8,680	408,915
Coherent Corp. ^(a)	6,999	245,665
IPG Photonics Corp. ^(a)	1,614	152,798
Jabil, Inc.	6,759	460,964
Littelfuse, Inc.	1,245	274,149
National Instruments Corp.	6,587	243,060
Novanta, Inc. ^(a)	1,800	244,566
TD SYNNEX Corp.	2,123	201,069
Vishay Intertechnology, Inc.	6,561	141,521
Vontier Corp.	7,996	154,563
		3,196,081

Security	Shares	Value
Energy Equipment & Services — 0.7%		
ChampionX Corp.	10,007	\$ 290,103
NOV, Inc.	19,715	411,846
		701,949
Entertainment — 0.2%		
World Wrestling Entertainment, Inc., Class A	2,172	148,825
Equity Real Estate Investment Trusts (REITs) — 7.9%		
Apartment Income REIT Corp.	7,526	258,217
Brixmor Property Group, Inc.	15,054	341,274
Corporate Office Properties Trust	5,642	146,354
Cousins Properties, Inc.	7,601	192,229
Douglas Emmett, Inc.	8,823	138,345
EastGroup Properties, Inc.	2,188	323,955
EPR Properties	3,766	142,054
First Industrial Realty Trust, Inc.	6,631	320,012
Healthcare Realty Trust, Inc.	19,101	368,076
Highwoods Properties, Inc.	5,280	147,734
Independence Realty Trust, Inc.	11,235	189,422
JBG SMITH Properties	4,973	94,388
Kilroy Realty Corp.	5,279	204,139
Kite Realty Group Trust	10,998	231,508
Lamar Advertising Co., Class A	4,381	413,566
Life Storage, Inc.	4,267	420,300
Macerich Co.	10,780	121,383
Medical Properties Trust, Inc.	30,013	334,345
National Retail Properties, Inc.	8,971	410,513
National Storage Affiliates Trust	4,241	153,185
Omega Healthcare Investors, Inc.	11,755	328,552
Park Hotels & Resorts, Inc.	11,286	133,062
Pebblebrook Hotel Trust ^(b)	6,603	88,414
Physicians Realty Trust	11,458	165,797
PotlatchDeltic Corp.	4,054	178,336
Rayonier, Inc.	7,350	242,256
Rexford Industrial Realty, Inc.	9,210	503,234
Sabra Health Care REIT, Inc.	11,593	144,101
SL Green Realty Corp.	3,229	108,882
Spirit Realty Capital, Inc.	7,010	279,909
STORE Capital Corp.	13,337	427,584
		7,551,126
Food & Staples Retailing — 0.8%		
BJ's Wholesale Club Holdings, Inc. ^(a)	6,779	448,499
Grocery Outlet Holding Corp. ^{(a)(b)}	4,444	129,720
Sprouts Farmers Market, Inc. ^(a)	5,314	172,014
		750,233
Food Products — 1.7%		
Darling Ingredients, Inc. ^{(a)(b)}	8,045	503,537
Flowers Foods, Inc.	9,643	277,140
Ingredion, Inc.	3,291	322,288
Lancaster Colony Corp.	995	196,313
Pilgrim's Pride Corp. ^(a)	2,275	53,986
Post Holdings, Inc. ^(a)	2,729	246,319
		1,599,583
Gas Utilities — 1.3%		
New Jersey Resources Corp.	4,829	239,615
ONE Gas, Inc.	2,718	205,807
Southwest Gas Holdings, Inc.	3,096	191,580
Spire, Inc.	2,634	181,377
UGI Corp.	10,509	389,569
		1,207,948
Health Care Equipment & Supplies — 3.9%		
Enovis Corp. ^(a)	2,391	127,966

Schedule of Investments (unaudited) (continued)

December 31, 2022

iShares® ESG Screened S&P Mid-Cap ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value	Security	Shares	Value
Health Care Equipment & Supplies (continued)			Insurance (continued)		
Envista Holdings Corp. ^(a)	8,183	\$ 275,522	Brighthouse Financial, Inc. ^(a)	3,494	\$ 179,137
Globus Medical, Inc., Class A ^(a)	3,885	288,539	CNO Financial Group, Inc.	5,800	132,530
Haemonetics Corp. ^(a)	2,540	199,771	First American Financial Corp.	5,197	272,011
ICU Medical, Inc. ^(a)	1,010	159,055	Hanover Insurance Group, Inc.	1,793	242,288
Inari Medical, Inc. ^(a)	2,424	154,069	Kemper Corp.	3,232	159,014
Integra LifeSciences Holdings Corp. ^(a)	3,647	204,487	Kinsale Capital Group, Inc.	1,084	283,488
Lantheus Holdings, Inc. ^(a)	3,456	176,118	Old Republic International Corp.	14,204	343,027
LivaNova PLC ^(a)	2,686	149,180	Primerica, Inc.	1,856	263,218
Masimo Corp. ^(a)	2,428	359,222	Reinsurance Group of America, Inc.	3,355	476,712
Neogen Corp. ^(a)	10,847	165,200	RenaissanceRe Holdings Ltd.	2,193	404,016
Omniceil, Inc. ^(a)	2,242	113,042	RLI Corp.	2,031	266,609
Penumbra, Inc. ^{(a)(b)}	1,906	424,009	Selective Insurance Group, Inc.	3,031	268,577
QuidelOrtho Corp. ^(a)	2,684	229,938	Unum Group	9,386	385,108
Shockwave Medical, Inc. ^(a)	1,813	372,771			4,140,153
STAAR Surgical Co. ^(a)	2,420	117,467			
Tandem Diabetes Care, Inc. ^(a)	3,228	145,099			
		3,661,455			
Health Care Providers & Services — 2.7%			Interactive Media & Services — 0.3%		
Acadia Healthcare Co., Inc. ^(a)	4,567	375,955	TripAdvisor, Inc. ^(a)	5,265	94,665
Amedisys, Inc. ^(a)	1,631	136,254	Ziff Davis, Inc. ^(a)	2,369	187,388
Chemed Corp.	747	381,291			282,053
Encompass Health Corp.	5,008	299,529			
HealthEquity, Inc. ^(a)	4,242	261,477			
LHC Group, Inc. ^(a)	1,558	251,913			
Option Care Health, Inc. ^(a)	7,761	233,529			
Patterson Cos., Inc.	4,348	121,874			
Progyny, Inc. ^(a)	3,776	117,622			
R1 RCM, Inc. ^(a)	6,921	75,785			
Tenet Healthcare Corp. ^(a)	5,428	264,832			
		2,520,061			
Hotels, Restaurants & Leisure — 3.0%			IT Services — 2.3%		
Boyd Gaming Corp.	3,982	217,138	Concentrix Corp.	2,133	284,030
Choice Hotels International, Inc.	1,391	156,682	Euronet Worldwide, Inc. ^(a)	2,377	224,341
Churchill Downs, Inc.	1,651	349,071	ExlService Holdings, Inc. ^(a)	1,664	281,932
Cracker Barrel Old Country Store, Inc.	1,112	105,351	Genpact Ltd.	8,469	392,284
Light & Wonder, Inc., Class A ^(a)	4,701	275,479	Kyndryl Holdings, Inc. ^(a)	10,361	115,214
Marriott Vacations Worldwide Corp.	1,923	258,817	Maximus, Inc.	3,056	224,097
Papa John's International, Inc.	1,614	132,848	Western Union Co.	19,428	267,524
Penn Entertainment, Inc. ^(a)	7,785	231,215	WEX, Inc. ^(a)	2,188	358,066
Texas Roadhouse, Inc.	3,359	305,501			2,147,488
Travel + Leisure Co.	4,079	148,476			
Wendy's Co.	8,553	193,554			
Wingstop, Inc.	1,502	206,705			
Wyndham Hotels & Resorts, Inc.	4,432	316,046			
		2,896,883			
Household Durables — 1.5%			Leisure Products — 0.9%		
Helen of Troy Ltd. ^(a)	1,205	133,646	Brunswick Corp.	3,640	262,371
KB Home	4,169	132,783	Polaris, Inc.	2,734	276,134
Leggett & Platt, Inc.	6,655	214,491	Topgolf Callaway Brands Corp. ^(a)	6,958	137,421
Taylor Morrison Home Corp., Class A ^(a)	5,439	165,074	YETI Holdings, Inc. ^(a)	4,330	178,872
Tempur Sealy International, Inc.	8,582	294,620			854,798
Toll Brothers, Inc.	5,290	264,077			
TopBuild Corp. ^(a)	1,605	251,166			
		1,455,857			
Household Products — 0.1%			Life Sciences Tools & Services — 1.5%		
Energizer Holdings, Inc.	3,325	111,554	Azenta, Inc.	3,765	219,198
			Bruker Corp.	5,021	343,185
			Medpace Holdings, Inc. ^(a)	1,265	268,699
			Repligen Corp. ^(a)	2,592	438,852
			Syneos Health, Inc. ^(a)	5,165	189,452
					1,459,386
Independent Power and Renewable Electricity Producers — 0.2%			Machinery — 5.1%		
Ormat Technologies, Inc.	2,447	211,617	AGCO Corp.	3,108	431,049
			Chart Industries, Inc. ^(a)	2,097	241,637
			Crane Holdings Co.	2,395	240,578
			Donaldson Co., Inc.	6,146	361,815
			Esab Corp.	2,594	121,710
			Flowserve Corp.	6,560	201,261
			Graco, Inc.	8,459	568,952
			ITT, Inc.	4,152	336,727
			Kennametal, Inc.	4,046	97,347
			Lincoln Electric Holdings, Inc.	2,898	418,732
			Middleby Corp. ^(a)	2,705	362,199
			Oshkosh Corp.	3,283	289,528
			Terex Corp.	3,387	144,693
			Timken Co.	3,322	234,766
			Toro Co.	5,230	592,036
			Watts Water Technologies, Inc., Class A	1,370	200,335
					4,843,365
Insurance — 4.4%					
American Financial Group, Inc.	3,383	464,418			

Schedule of Investments (unaudited) (continued)

December 31, 2022

iShares® ESG Screened S&P Mid-Cap ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
Marine — 0.2%		
Kirby Corp. ^(a)	3,007	\$ 193,500
Media — 1.2%		
Cable One, Inc.	242	172,270
John Wiley & Sons, Inc., Class A	2,160	86,530
New York Times Co., Class A	8,262	268,184
Nexstar Media Group, Inc., Class A	1,893	331,332
TEGNA, Inc.	11,198	237,286
		1,095,602
Metals & Mining — 2.6%		
Alcoa Corp.	8,880	403,774
Cleveland-Cliffs, Inc. ^(a)	25,864	416,669
Commercial Metals Co.	5,890	284,487
Reliance Steel & Aluminum Co.	2,946	596,388
Royal Gold, Inc.	3,295	371,412
United States Steel Corp.	11,759	294,563
Worthington Industries, Inc.	1,526	75,858
		2,443,151
Mortgage Real Estate Investment Trusts (REITs) — 0.5%		
Annaly Capital Management, Inc.	23,483	495,022
Multiline Retail — 0.7%		
Kohl's Corp.	5,854	147,814
Macy's, Inc.	13,602	280,881
Nordstrom, Inc.	5,594	90,287
Ollie's Bargain Outlet Holdings, Inc. ^(a)	2,921	136,820
		655,802
Oil, Gas & Consumable Fuels — 1.1%		
DT Midstream, Inc.	4,857	268,398
Equitrans Midstream Corp.	21,723	145,544
HF Sinclair Corp.	6,749	350,205
PBF Energy, Inc., Class A	5,737	233,955
		998,102
Paper & Forest Products — 0.2%		
Louisiana-Pacific Corp.	3,598	213,002
Personal Products — 0.3%		
BellRing Brands, Inc. ^(a)	6,798	174,301
Coty, Inc., Class A ^(a)	18,347	157,050
		331,351
Pharmaceuticals — 0.8%		
Jazz Pharmaceuticals PLC ^(a)	3,159	503,260
Perrigo Co. PLC	6,759	230,415
		733,675
Professional Services — 1.6%		
ASGN, Inc. ^(a)	2,504	204,026
FTI Consulting, Inc. ^(a)	1,728	274,406
Insperty, Inc.	1,790	203,344
KBR, Inc.	6,887	363,634
ManpowerGroup, Inc.	2,538	211,187
Science Applications International Corp.	2,768	307,054
		1,563,651
Real Estate Management & Development — 0.4%		
Jones Lang LaSalle, Inc. ^(a)	2,382	379,619
Road & Rail — 1.9%		
Avis Budget Group, Inc. ^(a)	1,250	204,912
Knight-Swift Transportation Holdings, Inc.	8,065	422,687
Landstar System, Inc.	1,803	293,709
RXO, Inc. ^{(a)(b)}	5,783	99,468
Ryder System, Inc.	2,521	210,680
Saia, Inc. ^(a)	1,328	278,455

Security	Shares	Value
Road & Rail (continued)		
Werner Enterprises, Inc.	2,950	\$ 118,767
XPO, Inc. ^(a)	5,781	192,449
		1,821,127
Semiconductors & Semiconductor Equipment — 2.7%		
Amkor Technology, Inc.	5,041	120,883
Cirrus Logic, Inc. ^(a)	2,780	207,055
Lattice Semiconductor Corp. ^(a)	6,880	446,375
MACOM Technology Solutions Holdings, Inc. ^(a)	2,586	162,866
MKS Instruments, Inc.	2,870	243,175
Power Integrations, Inc.	2,888	207,127
Silicon Laboratories, Inc. ^(a)	1,679	227,790
SiTime Corp. ^(a)	820	83,329
Synaptics, Inc. ^(a)	2,000	190,320
Universal Display Corp.	2,181	235,635
Wolfspeed, Inc. ^(a)	6,233	430,326
		2,554,881
Software — 3.4%		
ACI Worldwide, Inc. ^(a)	5,698	131,054
Aspen Technology, Inc. ^(a)	1,461	300,089
Blackbaud, Inc. ^(a)	2,239	131,788
CommVault Systems, Inc. ^(a)	2,256	141,767
Dynatrace, Inc. ^(a)	10,113	387,328
Envestnet, Inc. ^(a)	1,910	117,847
Fair Isaac Corp. ^(a)	1,255	751,218
Manhattan Associates, Inc. ^(a)	3,132	380,225
NCR Corp. ^(a)	6,950	162,699
Paylocity Holding Corp. ^(a)	2,070	402,118
Qualys, Inc. ^(a)	1,735	194,719
Teradata Corp. ^(a)	5,147	173,248
		3,274,100
Specialty Retail — 2.7%		
AutoNation, Inc. ^(a)	1,718	184,342
Five Below, Inc. ^{(a)(b)}	2,786	492,760
Foot Locker, Inc.	3,981	150,442
GameStop Corp., Class A ^{(a)(b)}	12,687	234,202
Gap, Inc.	10,588	119,433
Lithia Motors, Inc., Class A	1,373	281,108
Murphy U.S.A., Inc.	1,043	291,560
RH ^{(a)(b)}	965	257,838
Victoria's Secret & Co. ^(a)	4,077	145,875
Williams-Sonoma, Inc.	3,349	384,867
		2,542,427
Technology Hardware, Storage & Peripherals — 0.1%		
Xerox Holdings Corp.	5,622	82,081
Textiles, Apparel & Luxury Goods — 2.5%		
Capri Holdings Ltd. ^(a)	6,463	370,459
Carter's, Inc.	1,915	142,878
Columbia Sportswear Co.	1,778	155,717
Crocs, Inc. ^(a)	3,098	335,916
Deckers Outdoor Corp. ^(a)	1,329	530,484
Hanesbrands, Inc.	17,514	111,389
PVH Corp.	3,273	231,041
Skechers U.S.A., Inc., Class A ^(a)	6,736	282,575
Under Armour, Inc., Class A ^(a)	9,484	96,358
Under Armour, Inc., Class C, NVS ^(a)	9,911	88,406
		2,345,223
Thriffs & Mortgage Finance — 0.7%		
Essent Group Ltd.	5,431	211,157

Schedule of Investments (unaudited) (continued)

December 31, 2022

iShares® ESG Screened S&P Mid-Cap ETF
(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Shares</i>	<i>Value</i>
Thriffs & Mortgage Finance (continued)		
MGIC Investment Corp.	14,393	\$ 187,109
New York Community Bancorp, Inc., Class A	34,217	294,266
		692,532
Trading Companies & Distributors — 1.1%		
GATX Corp.	1,766	187,797
MSC Industrial Direct Co., Inc., Class A	2,370	193,629
Univar Solutions, Inc. ^(a)	8,189	260,410
Watsco, Inc.	1,670	416,498
		1,058,334
Water Utilities — 0.6%		
Essential Utilities, Inc.	11,981	571,853
Total Long-Term Investments — 99.7%		
(Cost: \$103,199,063)		94,769,005
Short-Term Securities		
Money Market Funds — 3.2%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 4.53% ^{(c)(d)(e)}	2,934,317	2,935,198
BlackRock Cash Funds: Treasury, SL Agency Shares, 4.12% ^{(c)(d)}	110,760	110,760
Total Short-Term Securities — 3.2%		
(Cost: \$3,044,910)		3,045,958
Total Investments — 102.9%		
(Cost: \$106,243,973)		97,814,963
Liabilities in Excess of Other Assets — (2.9)%		(2,763,113)
Net Assets — 100.0%		\$ 95,051,850

^(a) Non-income producing security.

^(b) All or a portion of this security is on loan.

^(c) Affiliate of the Fund.

^(d) Annualized 7-day yield as of period end.

^(e) All or a portion of this security was purchased with the cash collateral from loaned securities.

Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the period ended December 31, 2022 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

<i>Affiliated Issuer</i>	<i>Value at 03/31/22</i>	<i>Purchases at Cost</i>	<i>Proceeds from Sale</i>	<i>Net Realized Gain (Loss)</i>	<i>Change in Unrealized Appreciation (Depreciation)</i>	<i>Value at 12/31/22</i>	<i>Shares Held at 12/31/22</i>	<i>Income</i>	<i>Capital Gain Distributions from Underlying Funds</i>
BlackRock Cash Funds: Institutional, SL Agency Shares	\$ 815,271	\$ 2,118,837 ^(a)	\$ —	\$ 153	\$ 937	\$ 2,935,198	2,934,317	\$ 27,958 ^(b)	\$ —
BlackRock Cash Funds: Treasury, SL Agency Shares	90,000	20,760 ^(a)	—	—	—	110,760	110,760	3,181	—
				\$ 153	\$ 937	\$ 3,045,958		\$ 31,139	\$ —

^(a) Represents net amount purchased (sold).

^(b) All or a portion represents securities lending income earned from the reinvestment of cash collateral from loaned securities, net of fees and collateral investment expenses, and other payments to and from borrowers of securities.

December 31, 2022

Derivative Financial Instruments Outstanding as of Period End**Futures Contracts**

Description	Number of Contracts	Expiration Date	Notional Amount (000)	Value/ Unrealized Appreciation (Depreciation)
Long Contracts				
S&P MidCap 400 E-Mini Index	1	03/17/23	\$ 244	\$ (1,712)

Fair Value Hierarchy as of Period End

Various inputs are used in determining the fair value of financial instruments. These inputs to valuation techniques are categorized into a fair value hierarchy consisting of three broad levels for financial reporting purposes as follows:

- Level 1 — Unadjusted price quotations in active markets/exchanges for identical assets or liabilities that the Fund has the ability to access;
- Level 2 — Other observable inputs (including, but not limited to, quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs); and
- Level 3 — Unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available (including the Valuation Committee's assumptions used in determining the fair value of financial instruments).

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety. Investments classified within Level 3 have significant unobservable inputs used by the Valuation Committee in determining the price for Fair Valued Investments. Level 3 investments include equity or debt issued by privately held companies or funds. There may not be a secondary market, and/or there are a limited number of investors. The categorization of a value determined for financial instruments is based on the pricing transparency of the financial instruments and is not necessarily an indication of the risks associated with investing in those securities. For information about the Fund's policy regarding valuation of financial instruments, refer to its most recent financial statements.

The following table summarizes the Fund's financial instruments categorized in the fair value hierarchy. The breakdown of the Fund's financial instruments into major categories is disclosed in the Schedule of Investments above.

	Level 1	Level 2	Level 3	Total
Assets				
Investments				
Long-Term Investments				
Common Stocks	\$ 94,769,005	\$ —	\$ —	\$ 94,769,005
Short-Term Securities				
Money Market Funds	3,045,958	—	—	3,045,958
	<u>\$ 97,814,963</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 97,814,963</u>
Derivative Financial Instruments ^(a)				
Liabilities				
Equity Contracts	\$ (1,712)	\$ —	\$ —	\$ (1,712)

^(a) Derivative financial instruments are futures contracts. Futures contracts are valued at the unrealized appreciation (depreciation) on the instrument.

Portfolio Abbreviation

NVS	Non-Voting Shares
REIT	Real Estate Investment Trust
S&P	Standard & Poor's

Schedule of Investments (unaudited)

December 31, 2022

iShares® ESG Screened S&P Small-Cap ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Aerospace & Defense — 0.7%		
AAR Corp. ^(a)	1,615	\$ 72,514
AeroVironment, Inc. ^{(a)(b)}	1,217	104,248
Kaman Corp.	1,360	30,328
National Presto Industries, Inc.	248	16,978
Park Aerospace Corp.	942	12,632
Triumph Group, Inc. ^(a)	3,151	33,149
		<u>269,849</u>
Air Freight & Logistics — 0.9%		
Atlas Air Worldwide Holdings, Inc. ^(a)	1,250	126,000
Forward Air Corp.	1,290	135,308
Hub Group, Inc., Class A ^(a)	1,386	110,173
		<u>371,481</u>
Airlines — 0.4%		
Allegiant Travel Co. ^(a)	760	51,672
Hawaiian Holdings, Inc. ^{(a)(b)}	2,494	25,589
SkyWest, Inc. ^(a)	2,453	40,499
Sun Country Airlines Holdings, Inc. ^(a)	1,580	25,059
		<u>142,819</u>
Auto Components — 1.3%		
American Axle & Manufacturing Holdings, Inc. ^(a)	5,554	43,432
Dorman Products, Inc. ^(a)	1,371	110,873
Gentherm, Inc. ^(a)	1,610	105,117
LCI Industries	1,238	114,453
Motorcar Parts of America, Inc. ^(a)	942	11,172
Patrick Industries, Inc.	1,046	63,388
Standard Motor Products, Inc.	910	31,668
XPEL, Inc. ^(a)	952	57,177
		<u>537,280</u>
Automobiles — 0.2%		
Winnebago Industries, Inc.	1,480	77,996
Banks — 9.2%		
Ameris Bancorp.	2,766	130,389
Banc of California, Inc.	2,374	37,818
BancFirst Corp.	849	74,865
Bancorp, Inc. ^(a)	2,385	67,686
BankUnited, Inc.	3,279	111,388
Banner Corp.	1,451	91,703
Berkshire Hills Bancorp, Inc. ^(b)	581	17,372
Brookline Bancorp, Inc.	3,110	44,006
Central Pacific Financial Corp.	464	9,410
City Holding Co.	428	39,843
Columbia Banking System, Inc.	3,273	98,615
Community Bank System, Inc.	2,280	143,526
Customers Bancorp, Inc. ^(a)	1,193	33,810
CVB Financial Corp.	5,577	143,608
Dime Community Bancshares, Inc.	1,570	49,973
Eagle Bancorp, Inc.	1,360	59,935
FB Financial Corp.	1,707	61,691
First BanCorp/Puerto Rico	6,475	82,362
First Bancorp/Southern Pines NC	1,473	63,103
First Commonwealth Financial Corp.	1,770	24,727
First Financial Bancorp.	3,854	93,382
First Hawaiian, Inc.	6,192	161,240
Hanmi Financial Corp.	1,259	31,160
Heritage Financial Corp.	1,409	43,172
Hilltop Holdings, Inc.	2,225	66,772
HomeStreet, Inc.	766	21,126
Hope Bancorp, Inc.	3,221	41,261
Independent Bank Corp.	1,185	100,050

Security	Shares	Value
Banks (continued)		
Independent Bank Group, Inc.	1,719	\$ 103,278
Lakeland Financial Corp.	1,078	78,662
National Bank Holdings Corp., Class A	1,465	61,633
NBT Bancorp, Inc.	1,738	75,464
Northwest Bancshares, Inc.	5,412	75,660
OFG Bancorp.	1,618	44,592
Pacific Premier Bancorp, Inc.	4,032	127,250
Park National Corp.	704	99,088
Pathward Financial, Inc.	1,023	44,040
Preferred Bank	107	7,984
Renasant Corp.	2,374	89,239
S&T Bancorp, Inc.	1,005	34,351
Seacoast Banking Corp. of Florida ^(b)	2,543	79,316
ServisFirst Bancshares, Inc.	2,372	163,454
Simmons First National Corp., Class A	3,595	77,580
Southside Bancshares, Inc.	1,296	46,643
Stellar Bancorp, Inc.	2,156	63,516
Tompkins Financial Corp.	560	43,445
Triumph Financial, Inc. ^(a)	1,006	49,163
Trustmark Corp.	2,328	81,270
United Community Banks, Inc.	4,408	148,990
Veritex Holdings, Inc.	1,859	52,201
Westamerica Bancorp.	1,103	65,088
		<u>3,655,900</u>
Beverages — 0.3%		
MGP Ingredients, Inc.	750	79,785
National Beverage Corp. ^(a)	1,131	52,625
		<u>132,410</u>
Biotechnology — 2.7%		
Anika Therapeutics, Inc. ^(a)	710	21,016
Arcus Biosciences, Inc. ^(a)	2,527	52,258
Avid Bioservices, Inc. ^(a)	3,016	41,530
Catalyst Pharmaceuticals, Inc. ^(a)	4,642	86,341
Coherus Biosciences, Inc. ^(a)	3,129	24,782
Cytokinetics, Inc. ^(a)	4,589	210,268
Dynavax Technologies Corp. ^(a)	5,755	61,233
Eagle Pharmaceuticals, Inc. ^(a)	505	14,761
Emergent BioSolutions, Inc. ^(a)	2,154	25,439
Enanta Pharmaceuticals, Inc. ^(a)	944	43,915
Ironwood Pharmaceuticals, Inc., Class A ^(a)	6,473	80,200
Myriad Genetics, Inc. ^(a)	3,931	57,039
Organogenesis Holdings, Inc., Class A ^(a)	3,462	9,313
REGENXBIO, Inc. ^(a)	1,826	41,414
uniQure NV ^{(a)(b)}	1,997	45,272
Vanda Pharmaceuticals, Inc. ^(a)	2,743	20,271
Vericel Corp. ^(a)	2,289	60,292
Vir Biotechnology, Inc. ^(a)	3,679	93,116
Xencor, Inc. ^(a)	2,906	75,672
		<u>1,064,132</u>
Building Products — 2.2%		
AAON, Inc.	2,043	153,879
American Woodmark Corp. ^(a)	807	39,430
Apogee Enterprises, Inc.	1,077	47,883
Gibraltar Industries, Inc. ^(a)	1,503	68,958
Griffon Corp.	2,298	82,245
Insteel Industries, Inc.	944	25,979
PGT Innovations, Inc. ^(a)	2,909	52,246
Quanex Building Products Corp.	1,607	38,054
Resideo Technologies, Inc. ^(a)	7,074	116,367
UFP Industries, Inc.	2,991	237,037
		<u>862,078</u>

Schedule of Investments (unaudited) (continued)

December 31, 2022

iShares® ESG Screened S&P Small-Cap ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
Capital Markets — 1.1%		
B Riley Financial, Inc.	774	\$ 26,471
Blucora, Inc. ^(a)	2,323	59,306
BrightSphere Investment Group, Inc.	1,566	32,228
Donnelley Financial Solutions, Inc. ^(a)	1,215	46,960
Piper Sandler Cos.	687	89,441
StoneX Group, Inc. ^(a)	836	79,671
Virtus Investment Partners, Inc.	332	63,558
WisdomTree, Inc.	4,952	26,988
		424,623
Chemicals — 3.1%		
AdvanSix, Inc.	1,338	50,871
American Vanguard Corp.	1,348	29,265
Balchem Corp.	1,559	190,369
FutureFuel Corp.	1,246	10,130
Hawkins, Inc.	917	35,396
HB Fuller Co.	2,586	185,209
Innospec, Inc.	1,201	123,535
Koppers Holdings, Inc.	1,013	28,567
Livent Corp. ^(a)	8,698	172,829
Minerals Technologies, Inc.	1,575	95,634
Quaker Chemical Corp.	662	110,488
Rayonier Advanced Materials, Inc. ^(a)	3,102	29,779
Stepan Co.	1,025	109,122
Tredegar Corp.	1,234	12,611
Trinseo PLC	1,697	38,539
		1,222,344
Commercial Services & Supplies — 2.2%		
ABM Industries, Inc.	3,209	142,544
Brady Corp., Class A, NVS	2,250	105,975
Deluxe Corp.	2,091	35,505
GEO Group, Inc. ^(a)	5,288	57,904
Harsco Corp. ^(a)	3,855	24,248
Healthcare Services Group, Inc.	3,594	43,128
HNI Corp.	2,007	57,059
Interface, Inc., Class A	2,822	27,853
KAR Auction Services, Inc. ^(a)	5,281	68,917
Matthews International Corp., Class A	1,485	45,203
MillerKnoll, Inc.	3,665	77,002
Pitney Bowes, Inc.	1,838	6,984
UniFirst Corp.	734	141,655
Viad Corp. ^(a)	1,003	24,463
		858,440
Communications Equipment — 1.6%		
ADTRAN Holdings, Inc.	3,428	64,412
Clearfield, Inc. ^(a)	558	52,530
Comtech Telecommunications Corp.	1,342	16,292
Digi International, Inc. ^(a)	1,711	62,537
Extreme Networks, Inc. ^(a)	6,368	116,598
Harmonic, Inc. ^{(a)(b)}	5,113	66,980
NETGEAR, Inc. ^(a)	1,400	25,354
NetScout Systems, Inc. ^(a)	3,329	108,226
Viavi Solutions, Inc. ^(a)	10,976	115,358
		628,287
Construction & Engineering — 1.2%		
Arcosa, Inc.	2,346	127,482
Comfort Systems U.S.A., Inc.	1,737	199,894
Granite Construction, Inc.	2,120	74,348
MYR Group, Inc. ^(a)	806	74,208
		475,932

Security	Shares	Value
Consumer Finance — 0.6%		
Encore Capital Group, Inc. ^(a)	1,133	\$ 54,316
Enova International, Inc. ^(a)	1,527	58,591
Green Dot Corp., Class A ^(a)	875	13,843
LendingTree, Inc. ^(a)	532	11,348
PRA Group, Inc. ^(a)	1,891	63,878
PROG Holdings, Inc. ^(a)	2,426	40,975
World Acceptance Corp. ^(a)	161	10,616
		253,567
Containers & Packaging — 0.4%		
Myers Industries, Inc.	1,771	39,369
O-I Glass, Inc. ^(a)	7,522	124,640
		164,009
Diversified Consumer Services — 0.9%		
Adtalem Global Education, Inc. ^(a)	2,203	78,207
Frontdoor, Inc. ^(a)	3,953	82,222
Perdoceo Education Corp. ^(a)	3,258	45,286
Strategic Education, Inc.	1,079	84,507
Stride, Inc. ^(a)	1,984	62,060
WW International, Inc. ^(a)	2,620	10,113
		362,395
Diversified Telecommunication Services — 0.4%		
ATN International, Inc.	521	23,606
Cogent Communications Holdings, Inc.	2,071	118,213
Consolidated Communications Holdings, Inc. ^(a)	3,581	12,820
		154,639
Electrical Equipment — 0.5%		
AZZ, Inc.	1,205	48,441
Encore Wire Corp.	892	122,703
Powell Industries, Inc.	442	15,550
		186,694
Electronic Equipment, Instruments & Components — 4.3%		
Advanced Energy Industries, Inc.	1,814	155,605
Arlo Technologies, Inc. ^(a)	4,278	15,016
Badger Meter, Inc.	1,423	155,150
Benchmark Electronics, Inc.	1,706	45,533
CTS Corp.	1,545	60,904
ePlus, Inc. ^(a)	1,304	57,741
Fabrinet ^(a)	1,775	227,590
FARO Technologies, Inc. ^(a)	910	26,763
Insight Enterprises, Inc. ^(a)	1,469	147,297
Itron, Inc. ^(a)	2,190	110,923
Knowles Corp. ^(a)	4,411	72,429
Methode Electronics, Inc.	1,774	78,712
OSI Systems, Inc. ^(a)	697	55,425
PC Connection, Inc.	549	25,748
Plexus Corp. ^(a)	1,343	138,235
Rogers Corp. ^(a)	798	95,233
Sanmina Corp. ^(a)	2,785	159,553
ScanSource, Inc. ^(a)	1,071	31,295
TTM Technologies, Inc. ^(a)	4,958	74,767
		1,733,919
Energy Equipment & Services — 2.3%		
Archrock, Inc.	6,489	58,271
Bristow Group, Inc. ^(a)	1,143	31,010
Core Laboratories NV	2,250	45,607
DMC Global, Inc. ^(a)	898	17,457
Dril-Quip, Inc. ^(a)	1,646	44,722
Helix Energy Solutions Group, Inc. ^(a)	6,920	51,070
Helmerich & Payne, Inc.	5,107	253,154
Nabors Industries Ltd. ^(a)	434	67,214

Schedule of Investments (unaudited) (continued)

December 31, 2022

iShares® ESG Screened S&P Small-Cap ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
Energy Equipment & Services (continued)		
Oil States International, Inc. ^(a)	3,099	\$ 23,118
Patterson-UTI Energy, Inc.	10,515	177,073
ProPetro Holding Corp. ^(a)	4,665	48,376
RPC, Inc.	4,035	35,871
U.S. Silica Holdings, Inc. ^(a)	3,672	45,900
		898,843
Entertainment — 0.2%		
Cinemark Holdings, Inc. ^(a)	5,199	45,023
Marcus Corp.	1,182	17,009
		62,032
Equity Real Estate Investment Trusts (REITs) — 7.3%		
Acadia Realty Trust	4,044	58,031
Agree Realty Corp.	4,295	304,644
Alexander & Baldwin, Inc.	3,519	65,911
American Assets Trust, Inc.	2,524	66,886
Armada Hoffer Properties, Inc.	3,285	37,778
Brandywine Realty Trust	7,299	44,889
CareTrust REIT, Inc.	4,705	87,419
Centerspace	729	42,770
Chatham Lodging Trust	2,368	29,055
Community Healthcare Trust, Inc.	1,142	40,884
DiamondRock Hospitality Co.	10,154	83,161
Easterly Government Properties, Inc. ^(b)	4,401	62,802
Elme Communities	4,245	75,561
Essential Properties Realty Trust, Inc.	6,906	162,084
Four Corners Property Trust, Inc.	4,071	105,561
Franklin Street Properties Corp.	4,457	12,168
Getty Realty Corp.	1,812	61,336
Global Net Lease, Inc.	5,034	63,277
Hersha Hospitality Trust, Class A	1,611	13,726
Hudson Pacific Properties, Inc.	6,219	60,511
Industrial Logistics Properties Trust	3,206	10,484
Innovative Industrial Properties, Inc.	1,358	137,633
iStar, Inc.	4,204	32,077
LTC Properties, Inc.	1,965	69,817
LXP Industrial Trust	13,371	133,977
NexPoint Residential Trust, Inc.	1,103	48,003
Office Properties Income Trust	2,355	31,439
Orion Office REIT, Inc.	2,745	23,442
Outfront Media, Inc.	740	12,269
Retail Opportunity Investments Corp.	6,041	90,796
RPT Realty	3,617	36,315
Safehold, Inc.	1,176	33,657
Saul Centers, Inc.	626	25,466
Service Properties Trust	8,023	58,488
SITE Centers Corp.	8,967	122,489
Summit Hotel Properties, Inc.	5,184	37,429
Sunstone Hotel Investors, Inc.	10,203	98,561
Tanger Factory Outlet Centers, Inc.	5,061	90,794
Uniti Group, Inc.	11,502	63,606
Universal Health Realty Income Trust	617	29,449
Urban Edge Properties	5,694	80,229
Urstadt Biddle Properties, Inc., Class A	1,447	27,421
Veris Residential, Inc. ^(a)	3,843	61,219
Whitestone REIT	2,252	21,709
Xenia Hotels & Resorts, Inc.	5,063	66,730
		2,921,953
Food & Staples Retailing — 0.9%		
Andersons, Inc.	1,510	52,835
Chefs' Warehouse, Inc. ^(a)	1,652	54,978
PriceSmart, Inc.	1,215	73,848

Security	Shares	Value
Food & Staples Retailing (continued)		
SpartanNash Co.	1,710	\$ 51,710
United Natural Foods, Inc. ^(a)	2,828	109,472
		342,843
Food Products — 2.2%		
B&G Foods, Inc.	3,476	38,757
Calavo Growers, Inc.	860	25,284
Cal-Maine Foods, Inc.	1,842	100,297
Fresh Del Monte Produce, Inc.	1,485	38,892
Hain Celestial Group, Inc. ^(a)	4,330	70,060
Hostess Brands, Inc., Class A ^{(a)(b)}	6,494	145,725
J & J Snack Foods Corp.	728	108,989
John B Sanfilippo & Son, Inc.	433	35,212
Seneca Foods Corp., Class A ^(a)	258	15,725
Simply Good Foods Co. ^(a)	4,081	155,201
Tootsie Roll Industries, Inc.	860	36,610
TreeHouse Foods, Inc. ^(a)	2,448	120,882
		891,634
Gas Utilities — 0.8%		
Chesapeake Utilities Corp.	280	33,091
Northwest Natural Holding Co.	1,702	80,998
South Jersey Industries, Inc.	5,951	211,439
		325,528
Health Care Equipment & Supplies — 2.6%		
AngioDynamics, Inc. ^(a)	1,896	26,108
Artivion, Inc. ^(a)	1,954	23,683
Avanos Medical, Inc. ^(a)	2,255	61,020
Cardiovascular Systems, Inc. ^(a)	2,030	27,649
CONMED Corp.	1,484	131,542
Cutera, Inc. ^(a)	865	38,250
Glaukos Corp. ^(a)	2,312	100,988
Heska Corp. ^(a)	495	30,769
Inogen, Inc. ^(a)	1,111	21,898
Integer Holdings Corp. ^(a)	1,607	110,015
LeMaitre Vascular, Inc.	939	43,213
Meridian Bioscience, Inc. ^(a)	2,120	70,405
Merit Medical Systems, Inc. ^(a)	2,766	195,335
Mesa Laboratories, Inc.	243	40,389
OraSure Technologies, Inc. ^(a)	3,523	16,981
Orthofix Medical, Inc. ^(a)	959	19,688
Surmodics, Inc. ^(a)	678	23,133
Varex Imaging Corp. ^(a)	1,936	39,301
Zynex, Inc. ^(a)	1,054	14,661
		1,035,028
Health Care Providers & Services — 3.2%		
AdaptHealth Corp. ^(a)	3,724	71,575
Addus HomeCare Corp. ^(a)	783	77,901
AMN Healthcare Services, Inc. ^(a)	2,103	216,230
Apollo Medical Holdings, Inc. ^{(a)(b)}	1,925	56,961
Community Health Systems, Inc. ^(a)	6,075	26,244
CorVel Corp. ^(a)	447	64,962
Cross Country Healthcare, Inc. ^{(a)(b)}	1,719	45,674
Ensign Group, Inc.	2,694	254,879
Fulgent Genetics, Inc. ^(a)	957	28,499
Joint Corp. ^(a)	711	9,940
ModivCare, Inc. ^(a)	618	55,453
Owens & Minor, Inc.	3,697	72,202
Pediatrix Medical Group, Inc. ^(a)	3,974	59,054
Pennant Group, Inc. ^(a)	1,367	15,010
RadNet, Inc. ^(a)	2,366	44,552

Schedule of Investments (unaudited) (continued)

December 31, 2022

iShares® ESG Screened S&P Small-Cap ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
Health Care Providers & Services (continued)		
Select Medical Holdings Corp.	5,048	\$ 125,342
U.S. Physical Therapy, Inc.	630	51,049
		1,275,527
Health Care Technology — 0.6%		
Computer Programs and Systems, Inc. ^(a)	691	18,809
HealthStream, Inc. ^(a)	1,172	29,113
NextGen Healthcare, Inc. ^(a)	2,657	49,899
OptimizeRx Corp. ^(a)	833	13,994
Simulations Plus, Inc.	776	28,378
Veradigm, Inc. ^(a)	5,299	93,474
		233,667
Hotels, Restaurants & Leisure — 1.9%		
BJ's Restaurants, Inc. ^(a)	1,134	29,915
Bloomin' Brands, Inc.	4,256	85,631
Brinker International, Inc. ^(a)	2,135	68,128
Cheesecake Factory, Inc.	2,320	73,567
Chuy's Holdings, Inc. ^(a)	872	24,678
Dave & Buster's Entertainment, Inc. ^(a)	2,036	72,156
Dine Brands Global, Inc.	761	49,160
El Pollo Loco Holdings, Inc.	979	9,751
Golden Entertainment, Inc. ^(a)	1,063	39,756
Jack in the Box, Inc.	1,023	69,799
Monarch Casino & Resort, Inc. ^(a)	644	49,517
Ruth's Hospitality Group, Inc.	1,469	22,740
Shake Shack, Inc., Class A ^(a)	1,808	75,086
Six Flags Entertainment Corp. ^(a)	3,591	83,491
		753,375
Household Durables — 2.6%		
Cavco Industries, Inc. ^(a)	403	91,179
Century Communities, Inc.	1,371	68,564
Ethan Allen Interiors, Inc.	1,106	29,221
Green Brick Partners, Inc. ^(a)	1,318	31,935
Installed Building Products, Inc.	1,143	97,841
iRobot Corp. ^(a)	1,320	63,532
La-Z-Boy, Inc.	2,087	47,625
LGI Homes, Inc. ^(a)	993	91,952
M/I Homes, Inc. ^(a)	1,329	61,373
MDC Holdings, Inc.	2,764	87,342
Meritage Homes Corp. ^(a)	1,774	163,563
Sonos, Inc. ^(a)	6,171	104,290
Tri Pointe Homes, Inc. ^(a)	4,894	90,979
Universal Electronics, Inc. ^(a)	583	12,132
		1,041,528
Household Products — 0.5%		
Central Garden & Pet Co. ^(a)	473	17,714
Central Garden & Pet Co., Class A, NVS ^(a)	2,011	71,994
WD-40 Co.	662	106,721
		196,429
Insurance — 2.5%		
Ambac Financial Group, Inc. ^(a)	2,181	38,037
American Equity Investment Life Holding Co.	3,366	153,557
AMERISAFE, Inc.	930	48,332
Assured Guaranty Ltd.	2,907	180,990
Employers Holdings, Inc.	794	34,245
Genworth Financial, Inc., Class A ^(a)	14,070	74,430
HCI Group, Inc.	336	13,302
Horace Mann Educators Corp.	1,098	41,032
James River Group Holdings Ltd.	1,590	33,247
Mercury General Corp.	1,290	44,118
Palomar Holdings, Inc. ^(a)	1,224	55,276

Security	Shares	Value
Insurance (continued)		
ProAssurance Corp.	1,419	\$ 24,790
Safety Insurance Group, Inc.	587	49,461
SiriusPoint Ltd. ^(a)	4,121	24,314
Stewart Information Services Corp.	1,151	49,182
Trupanion, Inc. ^(a)	1,705	81,039
United Fire Group, Inc.	920	25,171
Universal Insurance Holdings, Inc.	1,221	12,930
		983,453
Interactive Media & Services — 0.6%		
Cars.com, Inc. ^(a)	3,004	41,365
QuinStreet, Inc. ^(a)	2,446	35,100
Shutterstock, Inc.	1,162	61,261
Yelp, Inc. ^(a)	3,381	92,436
		230,162
Internet & Direct Marketing Retail — 0.1%		
Liquidity Services, Inc. ^(a)	1,313	18,461
PetMed Express, Inc.	1,023	18,107
		36,568
IT Services — 1.2%		
CSG Systems International, Inc.	1,469	84,027
EVERTEC, Inc.	3,163	102,418
Perficient, Inc. ^(a)	1,679	117,244
Sabre Corp. ^(a)	15,926	98,423
TTEC Holdings, Inc.	926	40,864
Unisys Corp. ^(a)	3,273	16,725
		459,701
Life Sciences Tools & Services — 0.2%		
BioLife Solutions, Inc. ^(a)	1,659	30,194
NeoGenomics, Inc. ^(a)	6,125	56,595
OmniAb, Inc., 12.50 Earnout Shares ^{(a)(c)}	262	—
OmniAb, Inc., 15.00 Earnout Shares ^{(a)(c)}	262	—
		86,789
Machinery — 4.9%		
3D Systems Corp. ^(a)	6,361	47,071
Alamo Group, Inc.	500	70,800
Albany International Corp., Class A	1,509	148,772
Astec Industries, Inc.	1,102	44,807
Barnes Group, Inc. ^(b)	2,452	100,164
CIRCOR International, Inc. ^(a)	987	23,649
Energpac Tool Group Corp.	2,758	70,191
EnPro Industries, Inc.	1,009	109,668
ESCO Technologies, Inc.	1,253	109,688
Federal Signal Corp.	2,942	136,715
Franklin Electric Co., Inc.	1,888	150,568
Greenbrier Cos., Inc.	1,589	53,279
Hillenbrand, Inc.	3,378	144,139
John Bean Technologies Corp.	1,544	141,014
Lindsay Corp.	532	86,636
Proto Labs, Inc. ^(a)	1,316	33,598
SPX Technologies, Inc. ^(a)	2,198	144,299
Standex International Corp.	581	59,500
Tennant Co.	903	55,598
Titan International, Inc. ^(a)	2,469	37,825
Trinity Industries, Inc.	3,946	116,683
Wabash National Corp.	2,325	52,545
		1,937,209
Marine — 0.3%		
Matson, Inc.	1,839	114,956

Schedule of Investments (unaudited) (continued)

December 31, 2022

iShares® ESG Screened S&P Small-Cap ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
Media — 0.5%		
AMC Networks, Inc., Class A ^(a)	1,360	\$ 21,311
EW Scripps Co., Class A, NVS ^(a)	2,811	37,077
Gannett Co., Inc. ^(a)	7,065	14,342
Scholastic Corp., NVS	1,441	56,862
TechTarget, Inc. ^(a)	1,310	57,719
Thryv Holdings, Inc. ^(a)	1,488	28,272
		215,583
Metals & Mining — 1.8%		
Arconic Corp. ^(a)	4,513	95,495
ATI, Inc. ^(a)	6,278	187,461
Carpenter Technology Corp.	2,350	86,809
Century Aluminum Co. ^(a)	2,480	20,286
Compass Minerals International, Inc.	1,651	67,691
Haynes International, Inc.	604	27,597
Kaiser Aluminum Corp.	777	59,021
Materion Corp. ^(b)	1,001	87,598
Olympic Steel, Inc.	470	15,783
SunCoke Energy, Inc.	4,046	34,917
TimkenSteel Corp. ^(a)	1,919	34,868
		717,526
Mortgage Real Estate Investment Trusts (REITs) — 1.3%		
Apollo Commercial Real Estate Finance, Inc.	6,272	67,487
ARMOUR Residential REIT, Inc.	6,408	36,077
Ellington Financial, Inc.	2,784	34,438
Franklin BSP Realty Trust, Inc.	4,001	51,613
Granite Point Mortgage Trust, Inc.	2,564	13,743
Invesco Mortgage Capital, Inc.	1,714	21,819
KKR Real Estate Finance Trust, Inc.	2,783	38,851
New York Mortgage Trust, Inc.	17,996	46,070
PennyMac Mortgage Investment Trust	4,314	53,450
Ready Capital Corp.	4,771	53,149
Redwood Trust, Inc.	5,497	37,160
Two Harbors Investment Corp.	4,190	66,076
		519,933
Multiline Retail — 0.0%		
Big Lots, Inc.	1,402	20,609
Multi-Utilities — 0.4%		
Avista Corp.	3,131	138,828
Unitil Corp.	777	39,907
		178,735
Oil, Gas & Consumable Fuels — 0.7%		
Dorian LPG Ltd.	1,545	29,278
Green Plains, Inc. ^(a)	2,155	65,727
Par Pacific Holdings, Inc. ^(a)	2,691	62,566
REX American Resources Corp. ^(a)	752	23,959
World Fuel Services Corp.	3,002	82,044
		263,574
Paper & Forest Products — 0.3%		
Clearwater Paper Corp. ^(a)	812	30,702
Mercer International, Inc.	1,959	22,803
Sylvamo Corp.	1,604	77,938
		131,443
Personal Products — 1.3%		
Edgewell Personal Care Co.	2,514	96,890
elf Beauty, Inc. ^(a)	2,440	134,932
Inter Parfums, Inc.	869	83,876
Medifast, Inc.	530	61,135

Security	Shares	Value
Personal Products (continued)		
Nu Skin Enterprises, Inc., Class A	2,397	\$ 101,058
USANA Health Sciences, Inc. ^(a)	542	28,834
		506,725
Pharmaceuticals — 1.9%		
Amphastar Pharmaceuticals, Inc. ^{(a)(b)}	1,828	51,221
ANI Pharmaceuticals, Inc. ^(a)	593	23,856
Cara Therapeutics, Inc. ^{(a)(b)}	2,188	23,499
Collegium Pharmaceutical, Inc. ^(a)	1,629	37,793
Corcept Therapeutics, Inc. ^(a)	4,648	94,401
Harmony Biosciences Holdings, Inc. ^(a)	1,439	79,289
Innoviva, Inc. ^(a)	3,046	40,360
Ligand Pharmaceuticals, Inc. ^(a)	785	52,438
Nektar Therapeutics ^(a)	9,116	20,602
Pacira BioSciences, Inc. ^(a)	2,226	85,946
Phibro Animal Health Corp., Class A	998	13,383
Prestige Consumer Healthcare, Inc. ^(a)	2,402	150,365
Supernus Pharmaceuticals, Inc. ^(a)	2,621	93,491
		766,644
Professional Services — 1.5%		
Exponent, Inc.	2,461	243,861
Forrester Research, Inc. ^(a)	546	19,525
Heidrick & Struggles International, Inc.	963	26,935
Kelly Services, Inc., Class A, NVS	1,678	28,358
Korn Ferry	2,589	131,055
NV5 Global, Inc. ^(a)	606	80,186
Resources Connection, Inc.	1,556	28,599
TrueBlue, Inc. ^(a)	1,586	31,054
		589,573
Real Estate Management & Development — 0.4%		
Anywhere Real Estate, Inc. ^(a)	5,309	33,925
Douglas Elliman, Inc.	3,305	13,451
Marcus & Millichap, Inc.	1,202	41,409
RE/MAX Holdings, Inc., Class A	885	16,496
St Joe Co.	1,640	63,386
		168,667
Road & Rail — 0.4%		
ArcBest Corp. ^(b)	1,183	82,857
Heartland Express, Inc.	2,258	34,638
Marten Transport Ltd.	2,791	55,206
		172,701
Semiconductors & Semiconductor Equipment — 3.5%		
Alpha & Omega Semiconductor Ltd. ^(a)	1,077	30,770
Axcelis Technologies, Inc. ^(a)	1,599	126,897
CEVA, Inc. ^(a)	1,125	28,777
Cohu, Inc. ^(a)	2,309	74,003
Diodes, Inc. ^(a)	2,210	168,269
FormFactor, Inc. ^(a)	3,736	83,051
Ichor Holdings Ltd. ^(a)	1,396	37,441
Kulicke & Soffa Industries, Inc.	2,815	124,592
MaxLinear, Inc. ^(a)	3,505	118,995
Onto Innovation, Inc. ^(a)	2,407	163,893
PDF Solutions, Inc. ^(a)	1,433	40,869
Photronics, Inc. ^(a)	2,993	50,372
Rambus, Inc. ^(a)	5,212	186,694
SMART Global Holdings, Inc. ^(a)	2,357	35,072
Ultra Clean Holdings, Inc. ^(a)	2,207	73,162
Veeco Instruments, Inc. ^(a)	2,494	46,339
		1,389,196
Software — 2.6%		
8x8, Inc. ^(a)	5,417	23,401

Schedule of Investments (unaudited) (continued)

December 31, 2022

iShares® ESG Screened S&P Small-Cap ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
Software (continued)		
A10 Networks, Inc.	3,099	\$ 51,536
Adeia, Inc.	5,094	48,291
Agilysys, Inc. ^(a)	960	75,974
Alarm.com Holdings, Inc. ^(a)	2,421	119,791
Cerence, Inc. ^(a)	1,911	35,411
Consensus Cloud Solutions, Inc. ^(a)	857	46,072
Digital Turbine, Inc. ^(a)	4,370	66,599
Ebix, Inc.	1,138	22,715
InterDigital, Inc.	1,439	71,202
LivePerson, Inc. ^(a)	3,399	34,466
LiveRamp Holdings, Inc. ^(a)	3,223	75,547
OneSpan, Inc. ^(a)	1,711	19,146
Progress Software Corp. ^(b)	2,086	105,239
SPS Commerce, Inc. ^(a)	1,751	224,881
Xperi, Inc. ^(a)	2,059	17,728
		<u>1,037,999</u>
Specialty Retail — 4.5%		
Aaron's Co., Inc.	1,369	16,360
Abercrombie & Fitch Co., Class A ^(a)	2,399	54,961
American Eagle Outfitters, Inc.	8,449	117,948
America's Car-Mart, Inc. ^(a)	282	20,377
Asbury Automotive Group, Inc. ^{(a)(b)}	1,074	192,515
Bed Bath & Beyond, Inc. ^{(a)(b)}	3,721	9,340
Boot Barn Holdings, Inc. ^(a)	1,445	90,341
Buckle, Inc.	1,434	65,032
Caleres, Inc.	1,769	39,413
Chico's FAS, Inc. ^(a)	5,564	27,375
Children's Place, Inc. ^(a)	631	22,981
Designer Brands, Inc., Class A	2,467	24,127
Genesco, Inc. ^(a)	602	27,704
Group 1 Automotive, Inc.	711	128,243
Guess?, Inc.	1,480	30,621
Haverty Furniture Cos., Inc.	642	19,196
Hibbett, Inc.	621	42,365
Leslie's, Inc. ^(a)	7,191	87,802
MarineMax, Inc. ^(a)	914	28,535
Monro, Inc.	1,527	69,020
National Vision Holdings, Inc. ^(a)	3,826	148,296
ODP Corp. ^(a)	1,954	88,985
Rent-A-Center, Inc.	2,429	54,774
Sally Beauty Holdings, Inc. ^(a)	5,189	64,966
Shoe Carnival, Inc.	831	19,869
Signet Jewelers Ltd.	2,249	152,932
Sleep Number Corp. ^{(a)(b)}	1,066	27,695
Sonic Automotive, Inc., Class A	810	39,909
Urban Outfitters, Inc. ^(a)	2,922	69,690
Zumiez, Inc. ^(a)	754	16,392
		<u>1,797,764</u>
Technology Hardware, Storage & Peripherals — 0.2%		
Avid Technology, Inc. ^(a)	1,610	42,810
Corsair Gaming, Inc. ^(a)	1,863	25,281
		<u>68,091</u>
Textiles, Apparel & Luxury Goods — 0.9%		
G-III Apparel Group Ltd. ^(a)	2,072	28,407
Kontoor Brands, Inc.	2,395	95,776
Movado Group, Inc.	770	24,833
Oxford Industries, Inc.	725	67,555

Security	Shares	Value
Textiles, Apparel & Luxury Goods (continued)		
Steven Madden Ltd.	3,551	\$ 113,490
Wolverine World Wide, Inc.	3,819	41,742
		<u>371,803</u>
Thrifts & Mortgage Finance — 1.7%		
Axos Financial, Inc. ^(a)	2,375	90,772
Capitol Federal Financial, Inc.	5,491	47,497
Mr. Cooper Group, Inc. ^(a)	3,423	137,365
NMI Holdings, Inc., Class A ^(a)	4,054	84,729
Northfield Bancorp, Inc.	1,784	28,062
Provident Financial Services, Inc.	3,208	68,523
TrustCo Bank Corp.	801	30,110
Walker & Dunlop, Inc.	1,489	116,857
WSFS Financial Corp.	1,754	79,526
		<u>683,441</u>
Trading Companies & Distributors — 1.6%		
Applied Industrial Technologies, Inc.	1,871	235,802
Boise Cascade Co.	1,914	131,434
DXP Enterprises, Inc. ^(a)	765	21,076
GMS, Inc. ^(a)	2,057	102,439
NOW, Inc. ^(a)	5,355	68,008
Veritiv Corp.	656	79,842
		<u>638,601</u>
Water Utilities — 0.8%		
American States Water Co.	1,793	165,942
California Water Service Group	2,659	161,242
		<u>327,184</u>
Wireless Telecommunication Services — 0.3%		
Gogo, Inc. ^(a)	3,147	46,450
Shenandoah Telecommunications Co.	2,429	38,572
Telephone & Data Systems, Inc.	4,841	50,782
		<u>135,804</u>
Total Long-Term Investments — 95.7%		
(Cost: \$42,088,193)		<u>38,107,615</u>
Short-Term Securities		
Money Market Funds — 5.4%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 4.53% ^{(d)(e)(f)}	970,343	970,634
BlackRock Cash Funds: Treasury, SL Agency Shares, 4.12% ^{(d)(e)}	1,171,900	1,171,900
		<u>2,142,534</u>
Total Short-Term Securities — 5.4%		
(Cost: \$2,142,108)		<u>2,142,534</u>
Total Investments — 101.1%		
(Cost: \$44,230,301)		<u>40,250,149</u>
Liabilities in Excess of Other Assets — (1.1%)		
		<u>(429,204)</u>
Net Assets — 100.0%		
		<u>\$ 39,820,945</u>

(a) Non-income producing security.

(b) All or a portion of this security is on loan.

(c) Security is valued using significant unobservable inputs and is classified as Level 3 in the fair value hierarchy.

(d) Affiliate of the Fund.

(e) Annualized 7-day yield as of period end.

(f) All or a portion of this security was purchased with the cash collateral from loaned securities.

Schedule of Investments (unaudited) (continued)

December 31, 2022

Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the period ended December 31, 2022 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Value at 03/31/22	Purchases at Cost	Proceeds from Sale	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value at 12/31/22	Shares Held at 12/31/22	Income	Capital Gain Distributions from Underlying Funds
BlackRock Cash Funds: Institutional, SL Agency Shares	\$ 405,593	\$ 564,723 ^(a)	\$ —	\$ (42)	\$ 360	\$ 970,634	970,343	\$ 2,017 ^(b)	\$ —
BlackRock Cash Funds: Treasury, SL Agency Shares	760,000	411,900 ^(a)	—	—	—	1,171,900	1,171,900	20,396	1
				<u>\$ (42)</u>	<u>\$ 360</u>	<u>\$ 2,142,534</u>		<u>\$ 22,413</u>	<u>\$ 1</u>

^(a) Represents net amount purchased (sold).

^(b) All or a portion represents securities lending income earned from the reinvestment of cash collateral from loaned securities, net of fees and collateral investment expenses, and other payments to and from borrowers of securities.

Derivative Financial Instruments Outstanding as of Period End

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount (000)	Value/ Unrealized Appreciation (Depreciation)
Long Contracts				
Micro E-mini Russell 2000 Index	10	03/17/23	\$ 89	\$ 365

OTC Total Return Swaps

Reference Entity	Payment Frequency	Counterparty ^(a)	Termination Date	Net Notional	Accrued Unrealized Appreciation (Depreciation)	Net Value of Reference Entity	Gross Notional Amount Net Asset Percentage
Equity Securities Long/Short	Monthly	Goldman Sachs Bank USA ^(b)	02/27/23	\$ 281,094	\$ (1,273) ^(c)	\$ 280,061	0.7%
	Monthly	HSBC Bank PLC ^(d)	02/10/23	413,325	(4,390) ^(e)	409,162	1.0
	Monthly	JPMorgan Chase Bank NA ^(f)	02/08/23	408,653	(6,598) ^(g)	402,607	1.0
					<u>\$ (12,261)</u>	<u>\$ 1,091,830</u>	

^(a) The Fund receives the total return on a portfolio of long positions underlying the total return swap. The Fund pays the total return on a portfolio of short positions underlying the total return swap. In addition, the Fund pays or receives a variable rate of interest, based on a specified benchmark. The benchmark and spread are determined based upon the country and/or currency of the individual underlying positions.

^(b) Amount includes \$(240) of net dividends, payable for referenced securities purchased and financing fees.

^(c) Amount includes \$(227) of net dividends, payable for referenced securities purchased and financing fees.

^(d) Amount includes \$(552) of net dividends, payable for referenced securities purchased and financing fees.

The following are the specified benchmarks (plus or minus a range) used in determining the variable rate of interest:

Range:	(b) 65 basis points	(d) 65 basis points	(f) 65 basis points
Benchmarks:	USD - 1D Overnight Fed Funds Effective Rate (FEDL01)	USD - 1D Overnight Bank Funding Rate (OBFR01)	USD - 1D Overnight Bank Funding Rate (OBFR01)

Schedule of Investments (unaudited) (continued)

December 31, 2022

iShares® ESG Screened S&P Small-Cap ETF

The following table represents the individual long positions and related values of the equity securities underlying the total return swap with Goldman Sachs Bank USA as of period end, termination date February 27, 2023.

	Shares	Value	% of Basket Value
Reference Entity — Long			
Common Stocks			
Air Freight & Logistics			
Hub Group, Inc.	66	\$ 5,246	1.9%
Banks			
BankUnited, Inc.	158	5,367	1.9
Berkshire Hills Bancorp, Inc.	770	23,023	8.2
Brookline Bancorp, Inc.	40	566	0.2
Central Pacific Financial Corp.	11	223	0.1
City Holding Co.	155	14,429	5.1
Customers Bancorp., Inc.	86	2,437	0.9
First Bancorp/Southern Pines NC.	14	600	0.2
First Financial Bancorp.	364	8,820	3.1
Hanmi Financial Corp.	97	2,401	0.9
Heritage Financial Corp.	152	4,657	1.7
HomeStreet, Inc.	25	690	0.2
Hope Bancorp, Inc.	869	11,132	4.0
Independent Bank Corp.	103	8,696	3.1
Lakeland Financial Corp.	50	3,649	1.3
NBT Bancorp, Inc.	167	7,251	2.6
Northwest Bancshares, Inc.	236	3,299	1.2
OFG Bancorp.	47	1,295	0.5
Preferred Bank.	277	20,670	7.4
Simmons First National Corp., Class A.	407	8,783	3.1
Trustmark Corp.	249	8,693	3.1
United Community Banks, Inc.	269	9,092	3.2
Westamerica Bancorp.	36	2,124	0.8
		147,897	
Commercial Services & Supplies			
GEO Group, Inc. (The)	234	2,562	0.9
Pitney Bowes, Inc.	971	3,690	1.3
		6,252	
Consumer Finance			
Bread Financial Holdings, Inc.	102	3,841	1.4
Equity Real Estate Investment Trusts (REITs)			
Getty Realty Corp.	80	2,708	1.0
Gas Utilities			
Chesapeake Utilities Corp.	70	8,273	2.9
Insurance			
Employers Holdings, Inc.	24	1,035	0.4
Horace Mann Educators Corp.	121	4,521	1.6
ProAssurance Corp.	355	6,202	2.2
Safety Insurance Group, Inc.	34	2,865	1.0
		14,623	
Specialty Retail			
MarineMax, Inc.	44	1,374	0.5
Thriffs & Mortgage Finance			
Provident Financial Services, Inc.	140	2,991	1.1

	Shares	Value	% of Basket Value
Thriffs & Mortgage Finance (continued)			
TrustCo Bank Corp.	7	\$ 263	0.1%
WSFS Financial Corp.	815	36,952	13.2
		40,206	
Water Utilities			
Middlesex Water Co.	631	49,641	17.7
Net Value of Reference Entity — Goldman Sachs Bank USA.			
		\$ 280,061	

The following table represents the individual long positions and related values of the equity securities underlying the total return swap with HSBC Bank PLC as of period end, termination date February 10, 2023.

	Shares	Value	% of Basket Value
Reference Entity — Long			
Common Stocks			
Banks			
Ameris Bancorp.	134	\$ 6,317	1.5%
Banc of California, Inc.	115	1,832	0.4
Bancorp, Inc.	105	2,980	0.7
Banner Corp.	70	4,424	1.1
Berkshire Hills Bancorp, Inc.	652	19,495	4.8
Brookline Bancorp, Inc.	268	3,792	0.9
City Holding Co.	78	7,261	1.8
Community Bank System, Inc.	110	6,924	1.7
Customers Bancorp, Inc.	80	2,267	0.6
CVB Financial Corp.	268	6,901	1.7
Eagle Bancorp., Inc.	54	2,380	0.6
First Bancorp.	377	4,795	1.2
First Bancorp./Southern Pines NC.	101	4,327	1.1
First Commonwealth Financial Corp.	800	11,176	2.7
Hope Bancorp, Inc.	1,224	15,679	3.8
Independent Bank Corp.	265	22,374	5.5
OFG Bancorp.	451	12,430	3.0
Pacific Premier Bancorp, Inc.	194	6,123	1.5
Pathward Financial, Inc.	58	2,497	0.6
Preferred Bank.	39	2,910	0.7
Renasant Corp.	115	4,323	1.1
S&T Bancorp, Inc.	730	24,951	6.1
Seacoast Banking Corp. of Florida.	146	4,554	1.1
Simmons First National Corp., Class A.	1,488	32,111	7.9
Trustmark Corp.	134	4,678	1.1
Verites Holdings, Inc.	100	2,808	0.7
Westamerica Bancorp.	58	3,423	0.8
		223,732	
Commercial Services & Supplies			
Pitney Bowes, Inc.	4,389	16,678	4.1
Consumer Finance			
Green Dot Corp., Class A.	97	1,535	0.4

Schedule of Investments (unaudited) (continued)

December 31, 2022

iShares® ESG Screened S&P Small-Cap ETF

	Shares	Value	% of Basket Value
Electronic Equipment, Instruments & Components			
Rogers Corp.	39	\$ 4,654	1.1%
ScanSource, Inc.	52	1,520	0.4
		6,174	
Equity Real Estate Investment Trusts (REITs)			
Outfront Media, Inc.	299	4,957	1.2
RPT Realty.	175	1,757	0.4
		6,714	
Gas Utilities			
Chesapeake Utilities Corp.	439	51,881	12.7
Insurance			
Employers Holdings, Inc.	392	16,907	4.1
Genworth Financial, Inc., Class A.	1,654	8,750	2.1
Horace Mann Educators Corp.	600	22,422	5.5
James River Group Holdings Ltd.	76	1,589	0.4
ProAssurance Corp.	626	10,936	2.7
Safety Insurance Group, Inc.	35	2,949	0.7
Stewart Information Services Corp.	56	2,393	0.6
United Fire Group, Inc.	44	1,204	0.3
		67,150	
Multi-Utilities			
Avista Corp.	150	6,651	1.6
Oil, Gas & Consumable Fuels			
Green Plains, Inc.	381	11,620	2.8
Thriffs & Mortgage Finance			
Capitol Federal Financial, Inc.	242	2,093	0.5
Northfield Bancorp., Inc.	86	1,353	0.3
TrustCo Bank Corp.	39	1,466	0.4
		4,912	
Water Utilities			
Middlesex Water Co.	154	12,115	3.0
Net Value of Reference Entity —			
HSBC Bank PLC		\$ 409,162	

	Shares	Value	% of Basket Value
Banks (continued)			
Columbia Banking System, Inc.	225	\$ 6,779	1.7%
Eagle Bancorp, Inc.	6	264	0.1
First BanCorp/Puerto Rico	1,359	17,287	4.3
First Commonwealth Financial Corp.	1,583	22,115	5.5
Independent Bank Corp.	477	40,273	10.0
National Bank Holdings Corp., Class A.	211	8,877	2.2
Pathward Financial, Inc.	199	8,567	2.1
Preferred Bank	165	12,312	3.1
Seacoast Banking Corp. of Florida.	475	14,815	3.7
Simmons First National Corp., Class A.	158	3,410	0.8
Southside Bancshares, Inc.	61	2,195	0.5
United Community Banks, Inc.	45	1,521	0.4
Veritex Holdings, Inc.	443	12,440	3.1
		165,781	
Consumer Finance			
Bread Financial Holdings, Inc.	2,115	79,651	19.8
Green Dot Corp., Class A	1,109	17,544	4.3
		97,195	
Equity Real Estate Investment Trusts (REITs)			
Acadia Realty Trust	180	2,583	0.6
BRANDYWINE RLTY	332	2,042	0.5
Outfront Media, Inc.	5,459	90,510	22.5
		95,135	
Insurance			
Genworth Financial, Inc., Class A.	6,354	33,613	8.4
Oil, Gas & Consumable Fuels			
Green Plains, Inc.	101	3,080	0.8
Thriffs & Mortgage Finance			
Capitol Federal Financial, Inc.	11	95	0.0
WSFS Financial Corp.	170	7,708	1.9
		7,803	
Net Value of Reference Entity —			
JPMorgan Chase Bank NA		\$ 402,607	

The following table represents the individual long positions and related values of the equity securities underlying the total return swap with JPMorgan Chase Bank NA as of period end, termination date February 8, 2023.

	Shares	Value	% of Basket Value
Reference Entity — Long			
Common Stocks			
Banks			
Central Pacific Financial Corp.	736	\$ 14,926	3.7%

December 31, 2022

Fair Value Hierarchy as of Period End

Various inputs are used in determining the fair value of financial instruments. These inputs to valuation techniques are categorized into a fair value hierarchy consisting of three broad levels for financial reporting purposes as follows:

- Level 1 — Unadjusted price quotations in active markets/exchanges for identical assets or liabilities that the Fund has the ability to access;
- Level 2 — Other observable inputs (including, but not limited to, quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs); and
- Level 3 — Unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available (including the Valuation Committee's assumptions used in determining the fair value of financial instruments).

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety. Investments classified within Level 3 have significant unobservable inputs used by the Valuation Committee in determining the price for Fair Valued Investments. Level 3 investments include equity or debt issued by privately held companies or funds. There may not be a secondary market, and/or there are a limited number of investors. The categorization of a value determined for financial instruments is based on the pricing transparency of the financial instruments and is not necessarily an indication of the risks associated with investing in those securities. For information about the Fund's policy regarding valuation of financial instruments, refer to its most recent financial statements.

The following table summarizes the Fund's financial instruments categorized in the fair value hierarchy. The breakdown of the Fund's financial instruments into major categories is disclosed in the Schedule of Investments above.

	Level 1	Level 2	Level 3	Total
Assets				
Investments				
Long-Term Investments				
Common Stocks	\$ 38,107,615	\$ —	\$ —	\$ 38,107,615
Short-Term Securities				
Money Market Funds	2,142,534	—	—	2,142,534
	<u>\$ 40,250,149</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 40,250,149</u>
Derivative Financial Instruments ^(a)				
Assets				
Equity Contracts	\$ 365	\$ —	\$ —	\$ 365
Liabilities				
Equity Contracts	—	(12,261)	—	(12,261)
	<u>\$ 365</u>	<u>\$ (12,261)</u>	<u>\$ —</u>	<u>\$ (11,896)</u>

^(a) Derivative financial instruments are swaps and futures contracts. Swaps and futures contracts are valued at the unrealized appreciation (depreciation) on the instrument.

Portfolio Abbreviation

NVS	Non-Voting Shares
REIT	Real Estate Investment Trust

Schedule of Investments (unaudited)

December 31, 2022

iShares® Factors US Growth Style ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Air Freight & Logistics — 2.0%		
CH Robinson Worldwide, Inc.	8	\$ 733
Expeditors International of Washington, Inc.	82	8,521
United Parcel Service, Inc., Class B	115	19,992
		<u>29,246</u>
Automobiles — 1.2%		
Tesla, Inc. ^(a)	141	17,368
Beverages — 0.7%		
PepsiCo, Inc.	55	9,936
Biotechnology — 4.7%		
AbbVie, Inc.	239	38,625
Amgen, Inc.	34	8,930
Moderna, Inc. ^(a)	55	9,879
Vertex Pharmaceuticals, Inc. ^(a)	36	10,396
		<u>67,830</u>
Building Products — 1.3%		
Carlisle Cos., Inc.	17	4,006
Masco Corp.	211	9,847
Trex Co., Inc. ^(a)	103	4,360
		<u>18,213</u>
Capital Markets — 3.1%		
Ameriprise Financial, Inc.	28	8,719
Blackstone, Inc., Class A, NVS	5	371
FactSet Research Systems, Inc.	11	4,413
MSCI, Inc., Class A	37	17,211
Raymond James Financial, Inc.	139	14,852
		<u>45,566</u>
Chemicals — 1.3%		
CF Industries Holdings, Inc.	98	8,350
Chemours Co.	189	5,787
Mosaic Co.	83	3,641
Scotts Miracle-Gro Co.	30	1,458
		<u>19,236</u>
Communications Equipment — 0.5%		
Arista Networks, Inc. ^(a)	39	4,732
Ubiquiti, Inc.	9	2,462
		<u>7,194</u>
Containers & Packaging — 0.4%		
Sealed Air Corp.	124	6,185
Distributors — 0.3%		
Pool Corp.	13	3,930
Diversified Consumer Services — 0.3%		
H&R Block, Inc.	135	4,929
Electronic Equipment, Instruments & Components — 1.1%		
Arrow Electronics, Inc. ^(a)	79	8,261
Jabil, Inc.	44	3,001
Keysight Technologies, Inc. ^(a)	2	342
Vontier Corp.	201	3,885
		<u>15,489</u>
Equity Real Estate Investment Trusts (REITs) — 0.5%		
Apartment Income REIT Corp.	78	2,676
Public Storage	16	4,483
SBA Communications Corp.	3	841
		<u>8,000</u>

Security	Shares	Value
Food & Staples Retailing — 2.6%		
BJ's Wholesale Club Holdings, Inc. ^(a)	127	\$ 8,402
Costco Wholesale Corp.	64	29,216
		<u>37,618</u>
Food Products — 1.2%		
Hershey Co.	73	16,905
Health Care Equipment & Supplies — 0.1%		
IDEXX Laboratories, Inc. ^(a)	2	816
Health Care Providers & Services — 3.0%		
Chemed Corp.	16	8,167
DaVita, Inc. ^(a)	66	4,928
HCA Healthcare, Inc.	26	6,239
McKesson Corp.	19	7,128
Molina Healthcare, Inc. ^(a)	22	7,265
UnitedHealth Group, Inc.	18	9,543
		<u>43,270</u>
Health Care Technology — 0.0%		
Veeva Systems, Inc., Class A ^(a)	1	161
Hotels, Restaurants & Leisure — 1.4%		
Airbnb, Inc., Class A ^(a)	66	5,643
Domino's Pizza, Inc.	27	9,353
Yum! Brands, Inc.	42	5,379
		<u>20,375</u>
Household Products — 0.3%		
Procter & Gamble Co.	29	4,395
Independent Power and Renewable Electricity Producers — 0.7%		
Vistra Corp.	452	10,486
Insurance — 0.7%		
Aon PLC, Class A	1	300
Assurant, Inc.	81	10,130
		<u>10,430</u>
Interactive Media & Services — 1.3%		
Alphabet, Inc., Class A ^(a)	127	11,205
Alphabet, Inc., Class C, NVS ^(a)	88	7,809
		<u>19,014</u>
Internet & Direct Marketing Retail — 4.2%		
Amazon.com, Inc. ^(a)	597	50,148
eBay, Inc.	157	6,511
Wayfair, Inc., Class A ^{(a)(b)}	115	3,782
		<u>60,441</u>
IT Services — 1.5%		
Gartner, Inc. ^(a)	5	1,681
Mastercard, Inc., Class A	1	348
MongoDB, Inc. ^(a)	12	2,362
Paychex, Inc.	34	3,929
VeriSign, Inc. ^(a)	66	13,559
		<u>21,879</u>
Leisure Products — 0.0%		
YETI Holdings, Inc. ^(a)	7	289
Life Sciences Tools & Services — 1.0%		
Danaher Corp.	2	531
Maravai LifeSciences Holdings, Inc., Class A ^(a)	271	3,878
Mettler-Toledo International, Inc. ^(a)	7	10,118
Waters Corp. ^(a)	1	343
		<u>14,870</u>
Machinery — 0.7%		
Allison Transmission Holdings, Inc.	163	6,781

Schedule of Investments (unaudited) (continued)

December 31, 2022

iShares® Factors US Growth Style ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
Machinery (continued)		
Otis Worldwide Corp.....	42	\$ 3,289
Toro Co.....	1	113
		10,183
Media — 0.1%		
Liberty Broadband Corp., Class A ^(a)	13	986
Multiline Retail — 1.5%		
Dollar General Corp.....	40	9,850
Nordstrom, Inc.....	4	65
Target Corp.....	77	11,476
		21,391
Oil, Gas & Consumable Fuels — 1.3%		
Devon Energy Corp.....	238	14,639
Range Resources Corp.....	195	4,879
		19,518
Paper & Forest Products — 1.9%		
Louisiana-Pacific Corp.....	460	27,232
Personal Products — 0.1%		
Estee Lauder Cos., Inc., Class A.....	7	1,737
Pharmaceuticals — 3.5%		
Eli Lilly & Co.....	63	23,048
Merck & Co., Inc.....	245	27,183
		50,231
Professional Services — 2.3%		
Booz Allen Hamilton Holding Corp., Class A.....	208	21,740
FTI Consulting, Inc. ^(a)	35	5,558
Robert Half International, Inc.....	83	6,128
		33,426
Road & Rail — 2.4%		
Old Dominion Freight Line, Inc.....	21	5,959
RXO, Inc. ^(a)	1,657	28,501
		34,460
Semiconductors & Semiconductor Equipment — 7.8%		
Advanced Micro Devices, Inc. ^(a)	1	65
Allegro MicroSystems, Inc. ^(a)	206	6,184
Applied Materials, Inc.....	1	97
Broadcom, Inc.....	28	15,656
KLA Corp.....	16	6,032
Lattice Semiconductor Corp. ^(a)	60	3,893
NVIDIA Corp. ^(b)	176	25,721
QUALCOMM, Inc.....	336	36,940
Teradyne, Inc.....	41	3,581
Texas Instruments, Inc.....	88	14,539
		112,708
Software — 19.4%		
Adobe, Inc. ^(a)	15	5,048
Aspen Technology, Inc. ^(a)	27	5,546
Atlassian Corp., Class A ^(a)	147	18,916
Cadence Design Systems, Inc. ^(a)	86	13,815
Crowdstrike Holdings, Inc., Class A ^(a)	123	12,951
Dropbox, Inc., Class A ^(a)	153	3,424
Fair Isaac Corp. ^(a)	19	11,373
Fortinet, Inc. ^(a)	255	12,467
HubSpot, Inc. ^(a)	12	3,470
Intuit, Inc.....	16	6,227
Manhattan Associates, Inc. ^(a)	133	16,146
Microsoft Corp.....	625	149,887

Security	Shares	Value
Software (continued)		
Nutanix, Inc., Class A ^(a)	96	\$ 2,501
Oracle Corp.....	67	5,477
Palo Alto Networks, Inc. ^(a)	13	1,814
Smartsheet, Inc., Class A ^(a)	176	6,927
Synopsys, Inc. ^(a)	14	4,470
Teradata Corp. ^(a)	29	976
Zscaler, Inc. ^(a)	1	112
		281,547
Specialty Retail — 6.3%		
AutoZone, Inc. ^(a)	5	12,331
Best Buy Co., Inc.....	110	8,823
Home Depot, Inc.....	59	18,636
Leslie's, Inc. ^(a)	363	4,432
Lowe's Cos., Inc.....	80	15,939
O'Reilly Automotive, Inc. ^(a)	1	844
Tractor Supply Co.....	25	5,624
Victoria's Secret & Co. ^(a)	206	7,371
Williams-Sonoma, Inc.....	158	18,158
		92,158
Technology Hardware, Storage & Peripherals — 14.5%		
Apple Inc.....	1,407	182,812
HP, Inc.....	683	18,352
NetApp, Inc.....	146	8,769
Pure Storage, Inc., Class A ^(a)	41	1,097
		211,030
Textiles, Apparel & Luxury Goods — 1.3%		
Deckers Outdoor Corp. ^(a)	31	12,374
Lululemon Athletica, Inc. ^(a)	8	2,563
NIKE, Inc., Class B.....	35	4,095
		19,032
Trading Companies & Distributors — 1.3%		
Watsco, Inc.....	21	5,237
WESCO International, Inc. ^(a)	7	876
WW Grainger, Inc.....	22	12,238
		18,351
Total Long-Term Investments — 99.8%		
(Cost: \$1,761,534).....		1,448,061
Short-Term Securities		
Money Market Funds — 2.1%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 4.53% ^{(c)(d)(e)}	26,896	26,904
BlackRock Cash Funds: Treasury, SL Agency Shares, 4.12% ^{(c)(d)}	3,923	3,923
Total Short-Term Securities — 2.1%		
(Cost: \$30,816).....		30,827
Total Investments — 101.9%		
(Cost: \$1,792,350).....		1,478,888
Liabilities in Excess of Other Assets — (1.9)%		
		(27,070)
Net Assets — 100.0%		
		\$ 1,451,818

(a) Non-income producing security.

(b) All or a portion of this security is on loan.

(c) Affiliate of the Fund.

(d) Annualized 7-day yield as of period end.

(e) All or a portion of this security was purchased with the cash collateral from loaned securities.

December 31, 2022

Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the period ended December 31, 2022 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Value at 03/31/22	Purchases at Cost	Proceeds from Sale	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value at 12/31/22	Shares Held at 12/31/22	Income	Capital Gain Distributions from Underlying Funds
BlackRock Cash Funds: Institutional, SL Agency Shares	\$ 4,274	\$ 22,623 ^(a)	\$ —	\$ (3)	\$ 10	\$ 26,904	26,896	\$ 101 ^(b)	\$ —
BlackRock Cash Funds: Treasury, SL Agency Shares	—	3,923 ^(a)	—	—	—	3,923	3,923	46	—
				<u>\$ (3)</u>	<u>\$ 10</u>	<u>\$ 30,827</u>		<u>\$ 147</u>	<u>\$ —</u>

^(a) Represents net amount purchased (sold).

^(b) All or a portion represents securities lending income earned from the reinvestment of cash collateral from loaned securities, net of fees and collateral investment expenses, and other payments to and from borrowers of securities.

Fair Value Hierarchy as of Period End

Various inputs are used in determining the fair value of financial instruments. These inputs to valuation techniques are categorized into a fair value hierarchy consisting of three broad levels for financial reporting purposes as follows:

- Level 1 — Unadjusted price quotations in active markets/exchanges for identical assets or liabilities that the Fund has the ability to access;
- Level 2 — Other observable inputs (including, but not limited to, quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs); and
- Level 3 — Unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available (including the Valuation Committee’s assumptions used in determining the fair value of financial instruments).

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety. Investments classified within Level 3 have significant unobservable inputs used by the Valuation Committee in determining the price for Fair Valued Investments. Level 3 investments include equity or debt issued by privately held companies or funds. There may not be a secondary market, and/or there are a limited number of investors. The categorization of a value determined for financial instruments is based on the pricing transparency of the financial instruments and is not necessarily an indication of the risks associated with investing in those securities. For information about the Fund’s policy regarding valuation of financial instruments, refer to its most recent financial statements.

The following table summarizes the Fund’s financial instruments categorized in the fair value hierarchy. The breakdown of the Fund’s financial instruments into major categories is disclosed in the Schedule of Investments above.

	Level 1	Level 2	Level 3	Total
Assets				
Investments				
Long-Term Investments				
Common Stocks	\$ 1,448,061	\$ —	\$ —	\$ 1,448,061
Short-Term Securities				
Money Market Funds	30,827	—	—	30,827
	<u>\$ 1,478,888</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 1,478,888</u>

Portfolio Abbreviation

NVS Non-Voting Shares
REIT Real Estate Investment Trust

Schedule of Investments (unaudited)

December 31, 2022

iShares® Factors US Value Style ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Air Freight & Logistics — 2.2%		
CH Robinson Worldwide, Inc.	123	\$ 11,262
Expeditors International of Washington, Inc.	203	21,096
FedEx Corp.	114	19,745
United Parcel Service, Inc., Class B	209	36,332
		88,435
Banks — 2.3%		
Citigroup, Inc.	638	28,857
JPMorgan Chase & Co.	189	25,345
Popular, Inc.	576	38,200
		92,402
Biotechnology — 2.1%		
Amgen, Inc.	63	16,547
Biogen, Inc. ^(a)	23	6,369
Gilead Sciences, Inc.	326	27,987
Moderna, Inc. ^(a)	147	26,404
Vertex Pharmaceuticals, Inc. ^(a)	17	4,909
		82,216
Building Products — 1.5%		
Lennox International, Inc.	120	28,708
Masco Corp.	553	25,808
Owens Corning	56	4,777
		59,293
Capital Markets — 8.9%		
Evercore, Inc., Class A	740	80,719
Franklin Resources, Inc.	632	16,672
Goldman Sachs Group, Inc.	89	30,561
Jefferies Financial Group, Inc.	2,261	77,507
Lazard Ltd., Class A	1,673	58,003
Morgan Stanley	297	25,251
MSCI, Inc., Class A	31	14,420
Raymond James Financial, Inc.	221	23,614
State Street Corp.	92	7,137
Virtu Financial, Inc., Class A	1,134	23,145
		357,029
Chemicals — 0.7%		
Chemours Co.	343	10,503
Huntsman Corp.	419	11,514
Mosaic Co.	33	1,448
Scotts Miracle-Gro Co.	65	3,158
		26,623
Commercial Services & Supplies — 0.5%		
Republic Services, Inc.	164	21,154
Waste Management, Inc.	2	314
		21,468
Communications Equipment — 1.2%		
Cisco Systems, Inc.	140	6,670
Juniper Networks, Inc.	50	1,598
Lumentum Holdings, Inc. ^(a)	59	3,078
Motorola Solutions, Inc.	95	24,482
Ubiquiti, Inc.	40	10,941
		46,769
Consumer Finance — 2.9%		
Ally Financial, Inc.	1,749	42,763
American Express Co.	30	4,432
Capital One Financial Corp.	182	16,919
OneMain Holdings, Inc.	618	20,586

Security	Shares	Value
Consumer Finance (continued)		
SLM Corp.	654	\$ 10,856
Synchrony Financial	638	20,965
		116,521
Containers & Packaging — 0.7%		
Amcor PLC	1,025	12,208
Ball Corp.	9	460
Silgan Holdings, Inc.	323	16,744
		29,412
Diversified Consumer Services — 0.5%		
H&R Block, Inc.	453	16,539
Service Corp. International	65	4,494
		21,033
Diversified Financial Services — 0.8%		
Voya Financial, Inc.	498	30,622
Diversified Telecommunication Services — 3.1%		
AT&T Inc.	693	12,758
Lumen Technologies, Inc.	6,745	35,209
Verizon Communications, Inc.	1,976	77,855
		125,822
Electric Utilities — 2.5%		
Avangrid, Inc.	26	1,118
Duke Energy Corp.	63	6,488
Entergy Corp.	146	16,425
Hawaiian Electric Industries, Inc.	693	29,002
IDACORP, Inc.	80	8,628
NRG Energy, Inc.	433	13,778
Pinnacle West Capital Corp.	101	7,680
Xcel Energy, Inc.	218	15,284
		98,403
Electrical Equipment — 0.8%		
Acuity Brands, Inc.	23	3,809
nVent Electric PLC	691	26,583
		30,392
Electronic Equipment, Instruments & Components — 0.4%		
Avnet, Inc.	179	7,443
Jabil, Inc.	41	2,796
Vontier Corp.	395	7,635
		17,874
Entertainment — 0.2%		
Electronic Arts, Inc.	41	5,010
Take-Two Interactive Software, Inc. ^(a)	39	4,061
		9,071
Equity Real Estate Investment Trusts (REITs) — 2.5%		
Brixmor Property Group, Inc.	58	1,315
Equity Residential	287	16,933
Healthpeak Properties, Inc.	217	5,440
Public Storage	70	19,613
SBA Communications Corp.	77	21,584
SL Green Realty Corp.	938	31,630
Vornado Realty Trust	114	2,372
		98,887
Food & Staples Retailing — 4.0%		
Albertsons Cos., Inc., Class A	1,941	40,256
BJ's Wholesale Club Holdings, Inc. ^(a)	149	9,858
Kroger Co.	1,058	47,166
Walgreens Boots Alliance, Inc.	154	5,754
Walmart, Inc.	398	56,432
		159,466

Schedule of Investments (unaudited) (continued)

December 31, 2022

iShares® Factors US Value Style ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Food Products — 2.5%		
Campbell Soup Co. ^(b)	83	\$ 4,710
Flowers Foods, Inc.	1,434	41,213
General Mills, Inc.	90	7,546
Hershey Co.	112	25,936
J M Smucker Co.	134	21,234
		<u>100,639</u>
Gas Utilities — 0.1%		
National Fuel Gas Co.	43	<u>2,722</u>
Health Care Equipment & Supplies — 0.6%		
Abbott Laboratories	222	<u>24,373</u>
Health Care Providers & Services — 3.6%		
Chemed Corp.	20	10,209
CVS Health Corp.	637	59,362
Enhabit, Inc. ^(a)	1,963	25,833
HCA Healthcare, Inc.	70	16,797
McKesson Corp.	54	20,256
Molina Healthcare, Inc. ^(a)	35	11,558
Premier, Inc., Class A	52	1,819
		<u>145,834</u>
Hotels, Restaurants & Leisure — 1.8%		
Domino's Pizza, Inc.	63	21,823
McDonald's Corp.	67	17,656
Yum! Brands, Inc.	244	31,252
		<u>70,731</u>
Household Durables — 0.3%		
Newell Brands, Inc.	863	<u>11,288</u>
Household Products — 0.6%		
Colgate-Palmolive Co.	60	4,727
Procter & Gamble Co.	130	19,703
		<u>24,430</u>
Independent Power and Renewable Electricity Producers — 0.3%		
Vistra Corp.	562	<u>13,038</u>
Insurance — 7.4%		
Aflac, Inc.	138	9,928
Allstate Corp.	80	10,848
American Financial Group, Inc.	191	26,220
Assurant, Inc.	92	11,506
Assured Guaranty Ltd.	302	18,802
Axis Capital Holdings Ltd.	234	12,676
Brighthouse Financial, Inc. ^(a)	527	27,019
CNA Financial Corp.	136	5,750
F&G Annuities & Life, Inc. ^(a)	3,668	73,397
Fidelity National Financial, Inc., Class A	319	12,001
Hanover Insurance Group, Inc.	15	2,027
Hartford Financial Services Group, Inc.	17	1,289
Loews Corp.	528	30,798
MetLife, Inc.	276	19,974
Principal Financial Group, Inc.	34	2,853
Travelers Cos., Inc.	14	2,625
Unum Group	233	9,560
White Mountains Insurance Group Ltd.	12	16,972
		<u>294,245</u>
Interactive Media & Services — 0.4%		
Meta Platforms, Inc., Class A ^(a)	147	<u>17,690</u>
Internet & Direct Marketing Retail — 0.5%		
eBay, Inc.	405	16,795
Wayfair, Inc., Class A ^(a)	104	3,421
		<u>20,216</u>

Security	Shares	Value
IT Services — 1.4%		
VeriSign, Inc. ^(a)	176	\$ 36,157
Western Union Co.	1,350	18,590
		<u>54,747</u>
Leisure Products — 0.4%		
Hasbro, Inc.	258	<u>15,741</u>
Life Sciences Tools & Services — 1.2%		
Danaher Corp.	90	23,888
Thermo Fisher Scientific, Inc.	43	23,680
		<u>47,568</u>
Machinery — 2.4%		
AGCO Corp.	29	4,022
Allison Transmission Holdings, Inc.	533	22,173
Esab Corp.	112	5,255
Illinois Tool Works, Inc.	2	441
Otis Worldwide Corp.	811	63,509
		<u>95,400</u>
Media — 0.9%		
Altice U.S.A., Inc., Class A ^(a)	1,729	7,953
Comcast Corp., Class A	484	16,926
Sirius XM Holdings, Inc. ^(b)	1,550	9,052
		<u>33,931</u>
Metals & Mining — 1.2%		
Alcoa Corp.	104	4,729
Nucor Corp.	88	11,599
Reliance Steel & Aluminum Co.	71	14,373
Steel Dynamics, Inc.	164	16,023
United States Steel Corp.	103	2,580
		<u>49,304</u>
Mortgage Real Estate Investment Trusts (REITs) — 0.0%		
AGNC Investment Corp.	33	<u>342</u>
Multiline Retail — 1.3%		
Kohl's Corp.	289	7,297
Macy's, Inc.	1,480	30,562
Target Corp.	98	14,606
		<u>52,465</u>
Multi-Utilities — 2.1%		
Ameren Corp.	341	30,322
CMS Energy Corp.	127	8,043
Consolidated Edison, Inc.	188	17,918
NiSource, Inc.	253	6,937
WEC Energy Group, Inc.	214	20,065
		<u>83,285</u>
Oil, Gas & Consumable Fuels — 6.4%		
Antero Midstream Corp.	3,830	41,326
APA Corp.	125	5,835
Chesapeake Energy Corp.	648	61,152
Chevron Corp.	151	27,103
ConocoPhillips	127	14,986
Coterra Energy, Inc.	509	12,506
Devon Energy Corp.	507	31,185
DT Midstream, Inc.	485	26,801
Exxon Mobil Corp.	169	18,641
Kinder Morgan, Inc.	543	9,817
Marathon Oil Corp.	181	4,900
Range Resources Corp.	110	2,752
		<u>257,004</u>
Paper & Forest Products — 1.3%		
Louisiana-Pacific Corp.	887	<u>52,510</u>

Schedule of Investments (unaudited) (continued)

December 31, 2022

iShares® Factors US Value Style ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Pharmaceuticals — 9.2%		
Bristol-Myers Squibb Co.	569	\$ 40,939
Eli Lilly & Co.	44	16,097
Johnson & Johnson	723	127,718
Merck & Co., Inc.	862	95,639
Organon & Co.	63	1,760
Pfizer, Inc.	1,598	81,881
Royalty Pharma PLC, Class A	94	3,715
		<u>367,749</u>
Professional Services — 1.0%		
Dun & Bradstreet Holdings, Inc.	1,009	12,370
FTI Consulting, Inc. ^(a)	117	18,580
ManpowerGroup, Inc.	9	749
Robert Half International, Inc.	131	9,672
		<u>41,371</u>
Road & Rail — 2.5%		
Avis Budget Group, Inc. ^(a)	55	9,016
RXO, Inc. ^(a)	3,581	61,593
Schneider National, Inc., Class B	1,205	28,197
		<u>98,806</u>
Semiconductors & Semiconductor Equipment — 1.3%		
Cirrus Logic, Inc. ^(a)	167	12,438
Intel Corp.	14	370
Texas Instruments, Inc.	234	38,662
		<u>51,470</u>
Software — 1.7%		
Dropbox, Inc., Class A ^(a)	419	9,377
Gen Digital, Inc.	283	6,065
Manhattan Associates, Inc. ^(a)	205	24,887
Nutanix, Inc., Class A ^(a)	257	6,695
Oracle Corp.	89	7,275
Teradata Corp. ^(a)	366	12,319
		<u>66,618</u>
Specialty Retail — 3.6%		
AutoNation, Inc. ^(a)	147	15,773
AutoZone, Inc. ^(a)	3	7,399
Bath & Body Works, Inc.	193	8,133
Best Buy Co., Inc.	183	14,678
Dick's Sporting Goods, Inc.	133	15,999
Home Depot, Inc.	71	22,426
Leslie's, Inc. ^(a)	495	6,044
Lowe's Cos., Inc.	60	11,954

Security	Shares	Value
Specialty Retail (continued)		
Victoria's Secret & Co. ^(a)	368	\$ 13,167
Williams-Sonoma, Inc.	242	27,811
		<u>143,384</u>
Technology Hardware, Storage & Peripherals — 2.2%		
Hewlett Packard Enterprise Co.	3,313	52,876
HP, Inc.	1,367	36,731
		<u>89,607</u>
Textiles, Apparel & Luxury Goods — 1.0%		
Carter's, Inc.	42	3,133
Columbia Sportswear Co.	224	19,618
Deckers Outdoor Corp. ^(a)	48	19,160
		<u>41,911</u>
Tobacco — 2.0%		
Altria Group, Inc.	644	29,437
Philip Morris International, Inc.	493	49,897
		<u>79,334</u>
Trading Companies & Distributors — 0.5%		
Watsco, Inc.	76	18,954
		<u>18,954</u>
Total Long-Term Investments — 99.5%		
(Cost: \$4,305,928)		<u>3,978,445</u>
Short-Term Securities		
Money Market Funds — 0.4%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 4.53% ^{(c)(d)(e)}	12,172	12,176
BlackRock Cash Funds: Treasury, SL Agency Shares, 4.12% ^{(c)(d)}	5,513	5,513
		<u>17,689</u>
Total Short-Term Securities — 0.4%		
(Cost: \$17,684)		<u>17,689</u>
Total Investments — 99.9%		
(Cost: \$4,323,612)		<u>3,996,134</u>
Other Assets Less Liabilities — 0.1%		
		<u>4,091</u>
Net Assets — 100.0%		
		<u>\$ 4,000,225</u>

^(a) Non-income producing security.

^(b) All or a portion of this security is on loan.

^(c) Affiliate of the Fund.

^(d) Annualized 7-day yield as of period end.

^(e) All or a portion of this security was purchased with the cash collateral from loaned securities.

December 31, 2022

Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the period ended December 31, 2022 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Value at 03/31/22	Purchases at Cost	Proceeds from Sale	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value at 12/31/22	Shares Held at 12/31/22	Income	Capital Gain Distributions from Underlying Funds
BlackRock Cash Funds: Institutional, SL Agency Shares	\$ 105,560	\$ —	\$ (93,439) ^(a)	\$ 67	\$ (12)	\$ 12,176	12,172	\$ 497 ^(b)	\$ —
BlackRock Cash Funds: Treasury, SL Agency Shares	10,000	—	(4,487) ^(a)	—	—	5,513	5,513	83	—
				<u>\$ 67</u>	<u>\$ (12)</u>	<u>\$ 17,689</u>		<u>\$ 580</u>	<u>\$ —</u>

^(a) Represents net amount purchased (sold).

^(b) All or a portion represents securities lending income earned from the reinvestment of cash collateral from loaned securities, net of fees and collateral investment expenses, and other payments to and from borrowers of securities.

Fair Value Hierarchy as of Period End

Various inputs are used in determining the fair value of financial instruments. These inputs to valuation techniques are categorized into a fair value hierarchy consisting of three broad levels for financial reporting purposes as follows:

- Level 1 — Unadjusted price quotations in active markets/exchanges for identical assets or liabilities that the Fund has the ability to access;
- Level 2 — Other observable inputs (including, but not limited to, quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs); and
- Level 3 — Unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available (including the Valuation Committee's assumptions used in determining the fair value of financial instruments).

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety. Investments classified within Level 3 have significant unobservable inputs used by the Valuation Committee in determining the price for Fair Valued Investments. Level 3 investments include equity or debt issued by privately held companies or funds. There may not be a secondary market, and/or there are a limited number of investors. The categorization of a value determined for financial instruments is based on the pricing transparency of the financial instruments and is not necessarily an indication of the risks associated with investing in those securities. For information about the Fund's policy regarding valuation of financial instruments, refer to its most recent financial statements.

The following table summarizes the Fund's financial instruments categorized in the fair value hierarchy. The breakdown of the Fund's financial instruments into major categories is disclosed in the Schedule of Investments above.

	Level 1	Level 2	Level 3	Total
Assets				
Investments				
Long-Term Investments				
Common Stocks	\$ 3,978,445	\$ —	\$ —	\$ 3,978,445
Short-Term Securities				
Money Market Funds	17,689	—	—	17,689
	<u>\$ 3,996,134</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 3,996,134</u>

Schedule of Investments (unaudited)

December 31, 2022

iShares® Mortgage Real Estate ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Mortgage REITs — 97.3%		
AFC Gamma, Inc.	222,504	\$ 3,499,988
AG Mortgage Investment Trust, Inc.	290,943	1,544,907
AGNC Investment Corp.	6,496,901	67,242,925
Angel Oak Mortgage, Inc. ^(a)	163,385	772,811
Annaly Capital Management, Inc.	5,322,842	112,205,509
Apollo Commercial Real Estate Finance, Inc.	1,926,194	20,725,847
Arbor Realty Trust, Inc.	2,017,555	26,611,550
Ares Commercial Real Estate Corp.	702,700	7,230,783
ARMOUR Residential REIT, Inc.	1,800,833	10,138,690
Blackstone Mortgage Trust, Inc., Class A.	1,927,721	40,809,854
BrightSpire Capital, Inc., Class A	1,282,750	7,991,533
Broadmark Realty Capital, Inc.	1,782,390	6,345,308
Chicago Atlantic Real Estate Finance, Inc.	74,276	1,119,339
Chimera Investment Corp.	3,183,329	17,508,310
Dynex Capital, Inc.	621,918	7,910,797
Ellington Financial, Inc.	788,307	9,751,358
Franklin BSP Realty Trust, Inc.	1,135,784	14,651,614
Granite Point Mortgage Trust, Inc.	711,218	3,812,128
Great Ajax Corp.	294,993	2,138,699
Hannon Armstrong Sustainable Infrastructure Capital, Inc. ^(a)	937,378	27,165,214
Invesco Mortgage Capital, Inc.	487,061	6,200,287
KKR Real Estate Finance Trust, Inc.	781,810	10,914,068
Ladder Capital Corp., Class A	1,555,262	15,614,830
MFA Financial, Inc.	1,405,122	13,840,452
New York Mortgage Trust, Inc.	5,065,443	12,967,534
Nexpoint Real Estate Finance, Inc.	109,897	1,746,263
Orchid Island Capital, Inc. ^(a)	459,665	4,826,483

Security	Shares	Value
Mortgage REITs (continued)		
PennyMac Mortgage Investment Trust	1,217,822	\$ 15,088,815
Ready Capital Corp.	979,703	10,913,891
Redwood Trust, Inc.	1,550,600	10,482,056
Rithm Capital Corp.	3,303,689	26,991,139
Starwood Property Trust, Inc.	3,326,023	60,966,002
TPG RE Finance Trust, Inc.	943,675	6,407,553
Two Harbors Investment Corp.	1,182,406	18,646,543
		<u>604,783,080</u>
Total Long-Term Investments — 97.3%		
(Cost: \$836,896,168)		<u>604,783,080</u>
Short-Term Securities		
Money Market Funds — 0.7%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 4.53% ^{(b)(c)(d)}	4,370,443	4,371,754
Total Short-Term Securities — 0.7%		
(Cost: \$4,369,675)		<u>4,371,754</u>
Total Investments — 98.0%		
(Cost: \$841,265,843)		609,154,834
Other Assets Less Liabilities — 2.0%		
		<u>12,744,891</u>
Net Assets — 100.0%		
		<u>\$ 621,899,725</u>

- (a) All or a portion of this security is on loan.
(b) Affiliate of the Fund.
(c) Annualized 7-day yield as of period end.
(d) All or a portion of this security was purchased with the cash collateral from loaned securities.

Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the period ended December 31, 2022 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Value at 03/31/22	Purchases at Cost	Proceeds from Sale	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value at 12/31/22	Shares Held at 12/31/22	Income	Capital Gain Distributions from Underlying Funds
BlackRock Cash Funds: Institutional, SL Agency Shares	\$ 23,893	\$ 4,341,619 ^(a)	\$ —	\$ 4,166	\$ 2,076	\$ 4,371,754	4,370,443	\$ 74,674 ^(b)	\$ —
BlackRock Cash Funds: Treasury, SL Agency Shares ^(c)	1,230,000	—	(1,230,000) ^(a)	—	—	—	—	27,456	1
				<u>\$ 4,166</u>	<u>\$ 2,076</u>	<u>\$ 4,371,754</u>		<u>\$ 102,130</u>	<u>\$ 1</u>

- (a) Represents net amount purchased (sold).
(b) All or a portion represents securities lending income earned from the reinvestment of cash collateral from loaned securities, net of fees and collateral investment expenses, and other payments to and from borrowers of securities.
(c) As of period end, the entity is no longer held.

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount (000)	Value/Unrealized Appreciation (Depreciation)
Long Contracts				
Dow Jones U.S. Real Estate Index	529	03/17/23	\$ 17,446	\$ (90,318)

December 31, 2022

Fair Value Hierarchy as of Period End

Various inputs are used in determining the fair value of financial instruments. These inputs to valuation techniques are categorized into a fair value hierarchy consisting of three broad levels for financial reporting purposes as follows:

- Level 1 — Unadjusted price quotations in active markets/exchanges for identical assets or liabilities that the Fund has the ability to access;
- Level 2 — Other observable inputs (including, but not limited to, quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs); and
- Level 3 — Unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available (including the Valuation Committee's assumptions used in determining the fair value of financial instruments).

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety. Investments classified within Level 3 have significant unobservable inputs used by the Valuation Committee in determining the price for Fair Valued Investments. Level 3 investments include equity or debt issued by privately held companies or funds. There may not be a secondary market, and/or there are a limited number of investors. The categorization of a value determined for financial instruments is based on the pricing transparency of the financial instruments and is not necessarily an indication of the risks associated with investing in those securities. For information about the Fund's policy regarding valuation of financial instruments, refer to its most recent financial statements.

The following table summarizes the Fund's financial instruments categorized in the fair value hierarchy. The breakdown of the Fund's financial instruments into major categories is disclosed in the Schedule of Investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Assets				
Investments				
Long-Term Investments				
Common Stocks	\$ 604,783,080	\$ —	\$ —	\$ 604,783,080
Short-Term Securities				
Money Market Funds	4,371,754	—	—	4,371,754
	<u>\$ 609,154,834</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 609,154,834</u>
Derivative Financial Instruments ^(a)				
Liabilities				
Equity Contracts	\$ (90,318)	\$ —	\$ —	\$ (90,318)

^(a) Derivative financial instruments are futures contracts. Futures contracts are valued at the unrealized appreciation (depreciation) on the instrument.

Portfolio Abbreviation

REIT Real Estate Investment Trust

Schedule of Investments (unaudited)

December 31, 2022

iShares® Preferred and Income Securities ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
Preferred Securities		
Preferred Stocks — 99.5%		
Auto Components — 0.7%		
Aptiv PLC, Series A, 5.50%, NVS ^(a)	862,623	\$ 92,576,700
Automobiles — 1.1%		
Ford Motor Co.		
6.00%	2,400,534	51,395,433
6.50%, NVS	1,802,695	42,092,928
6.20%	2,250,519	49,128,830
		142,617,191
Banks — 26.7%		
Associated Banc-Corp		
Series E, 5.88%, NVS ^(b)	301,429	6,661,581
Series F, 5.63%, NVS ^{(b)(c)}	301,378	6,181,263
Atlantic Union Bankshares Corp., Series A,		
6.88%, NVS ^(b)	519,148	12,999,466
Bank of America Corp.		
Series 02, (3 mo. USD LIBOR + 0.650%),		
5.39%, NVS ^{(b)(d)}	558,008	10,624,472
Series 4, (3 mo. USD LIBOR + 0.750%),		
5.49%, NVS ^{(b)(d)}	398,656	7,590,410
Series 5, (3 mo. USD LIBOR + 0.500%),		
5.18%, NVS ^{(b)(c)(d)}	791,619	14,945,767
Series E, (3 mo. USD LIBOR + 0.350%),		
4.96%, NVS ^{(b)(d)}	593,663	10,864,033
Series GG, 6.00% ^{(b)(c)}	2,558,077	61,189,202
Series HH, 5.88%, NVS ^{(b)(c)}	1,610,912	37,373,158
Series K*, (3 mo. USD LIBOR + 1.327%),		
6.45% ^(d)	1,989,731	49,464,713
Series KK, 5.38%, NVS ^(b)	2,640,948	55,301,451
Series L, 7.25%, NVS ^{(a)(b)}	147,486	171,083,760
Series LL, 5.00%, NVS ^(b)	2,473,195	48,103,643
Series NN, 4.38%, NVS ^(b)	2,074,324	36,404,386
Series PP, 4.13%, NVS ^(b)	1,728,390	28,864,113
Series QQ, 4.25%, NVS ^(b)	2,456,137	41,631,522
Series SS, 4.75%, NVS ^(b)	1,320,008	24,829,350
Bank of Hawaii Corp., Series A, 4.38%, NVS ^(b)		
	541,509	9,427,672
Bank OZK, Series A, 4.63%, NVS ^(b)		
	1,052,566	16,598,966
Cadence Bank, Series A, 5.50%, NVS ^(b)		
	525,804	10,226,888
Citigroup, Inc.		
Series J, (3 mo. USD LIBOR + 4.040%),		
7.13% ^{(b)(d)}	2,850,640	71,722,102
Series K, (3 mo. USD LIBOR + 4.130%),		
6.88%, NVS ^{(b)(d)}	4,486,502	112,297,145
Citizens Financial Group, Inc.		
Series D, (3 mo. USD LIBOR + 3.642%),		
6.35%, NVS ^{(b)(d)}	897,695	21,095,832
Series E, 5.00%, NVS ^(b)	1,347,127	25,999,551
ConnectOne Bancorp, Inc., Series A, (5 year CMT		
+ 4.420%), 5.25%, NVS ^{(b)(d)}	346,537	7,065,889
Cullen/Frost Bankers, Inc., Series B, 4.45%,		
NVS ^(b)	451,328	8,349,568
Dime Community Bancshares, Inc., 5.50%,		
NVS ^(b)	398,815	7,366,113
Fifth Third Bancorp		
Series A, 6.00%, NVS ^{(b)(c)}	602,110	13,481,243
Series I, (3 mo. USD LIBOR + 3.710%), 6.63%,		
NVS ^{(b)(c)(d)}	1,348,520	33,065,710
Series K, 4.95%, NVS ^(b)	752,545	14,960,595
First Citizens BancShares, Inc.		
Series A, 5.38%, NVS ^(b)	1,032,001	20,103,379
Series C, 5.63%, NVS ^{(b)(c)}	602,074	12,252,206

Security	Shares	Value
Banks (continued)		
First Horizon Corp.		
6.50%, NVS ^(b)	451,602	\$ 10,996,509
Series D, (3 mo. USD LIBOR + 3.859%),		
6.10% ^{(b)(d)}	301,167	7,375,580
Series F, 4.70% ^(b)	451,636	9,100,465
First Republic Bank		
Series H, 5.13%, NVS ^(b)	607,620	11,957,962
Series I, 5.50%, NVS ^{(b)(c)}	906,114	19,209,617
Series J, 4.70%, NVS ^{(b)(c)}	1,183,121	21,946,895
Series K, 4.13% ^{(b)(c)}	1,497,473	23,959,568
Series L, 4.25% ^{(b)(c)}	2,239,653	36,797,499
Series M, 4.00% ^(b)	2,249,965	35,256,952
Series N, 4.50% ^{(b)(c)}	2,220,412	38,324,311
FNB Corp., (3 mo. USD LIBOR + 4.600%),		
7.25%, NVS ^{(b)(d)}	333,792	8,511,696
Fulton Financial Corp., Series A, 5.13%, NVS ^(b)		
	601,718	11,811,724
Hancock Whitney Corp., 6.25%		
	519,147	11,737,914
Heartland Financial U.S.A., Inc., Series E, (5 year		
CMT + 6.675%), 7.00%, NVS ^{(b)(d)}	346,141	8,864,671
Huntington Bancshares, Inc.		
Series C, 5.70%, NVS ^{(b)(c)}	526,856	11,406,432
Series H, 4.50%, NVS ^(b)	1,497,282	25,393,903
JPMorgan Chase & Co.		
Series DD, 5.75%, NVS ^(b)	5,089,848	119,051,545
Series EE, 6.00%, NVS ^{(b)(c)}	5,551,265	137,449,321
Series GG, 4.75%, NVS ^(b)	2,700,625	52,014,037
Series JJ, 4.55%, NVS ^(b)	4,500,915	83,762,028
Series LL, 4.63%, NVS ^(b)	5,551,264	104,585,814
Series MM, 4.20%, NVS ^{(b)(c)}	6,001,359	104,723,715
KeyCorp		
(5 year CMT + 3.132%), 6.20%, NVS ^{(b)(d)}	1,800,412	44,164,106
Series E, (3 mo. USD LIBOR + 3.892%),		
6.13%, NVS ^{(b)(d)}	1,498,999	34,746,797
Series F, 5.65%, NVS ^(b)	1,272,880	26,450,446
Series G, 5.63%, NVS ^(b)	1,347,891	27,982,217
M&T Bank Corp., Series H, (3 mo. USD LIBOR +		
4.020%), 5.63%, NVS ^{(b)(c)(d)}	751,986	17,596,472
Midland States Bancorp, Inc., (5 year CMT +		
4.713%), 7.75%, NVS ^{(b)(d)}	343,413	8,918,436
Old National Bancorp		
Series A, 7.00%, NVS ^(b)	325,234	8,195,897
Series C, 7.00%, NVS ^(b)	368,803	9,253,267
PacWest Bancorp, Series A, (5 year CMT +		
4.820%), 7.75%, NVS ^{(b)(d)}	1,539,270	38,481,750
Pinnacle Financial Partners, Inc., Series B,		
6.75%, NVS ^(b)	676,852	17,361,254
Popular Capital Trust II, 6.13% ^(c)		
	391,233	9,866,896
Regions Financial Corp.		
Series B, (3 mo. USD LIBOR + 3.536%),		
6.38%, NVS ^{(b)(d)}	1,499,926	35,983,225
Series C, (3 mo. USD LIBOR + 3.148%),		
5.70%, NVS ^{(b)(d)}	1,499,505	34,158,724
Series E, 4.45%, NVS ^(b)	1,204,147	21,000,324
Signature Bank, Series a, 5.00% ^(b)		
	2,189,116	33,646,713
Silvergate Capital Corp., Series A, 5.38% ^(b)		
	602,074	6,978,038
SVB Financial Group, Series A, 5.25%, NVS ^(b)		
	1,045,892	17,937,048
Synovus Financial Corp.		
Series D, (3 mo. USD LIBOR + 3.352%),		
6.30%, NVS ^{(b)(d)}	594,363	14,169,614
Series E, (5 year CMT + 4.127%), 5.88%,		
NVS ^{(b)(d)}	1,047,775	22,789,106

Schedule of Investments (unaudited) (continued)

December 31, 2022

iShares® Preferred and Income Securities ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
Banks (continued)		
Texas Capital Bancshares, Inc., Series B, 5.75%, NVS ^{(b)(c)}	896,634	\$ 17,152,608
Truist Financial Corp.		
Series I, (3 mo. USD LIBOR + 0.530%), 5.30%, NVS ^{(b)(d)}	516,914	9,299,283
Series O, 5.25%, NVS ^(b)	1,725,014	36,760,048
Series R, 4.75%, NVS ^{(b)(c)}	2,775,596	52,986,128
U.S. Bancorp		
Series A, (3 mo. USD LIBOR + 1.020%), 5.85%, NVS ^{(b)(d)}	93,875	76,572,899
Series B*, (3 mo. USD LIBOR + 0.600%), 5.41%, NVS ^{(b)(c)(d)}	3,000,582	55,210,709
Series K, 5.50%, NVS ^(b)	1,724,444	38,472,346
Series L, 3.75%, NVS ^(b)	1,497,498	23,211,219
Series M, 4.00%, NVS ^(b)	2,250,305	36,544,953
Series O, 4.50%, NVS ^(b)	1,347,869	24,706,439
United Community Banks, Inc., Series I, 6.88%, NVS ^(b)	304,781	7,750,581
Valley National Bancorp		
Series A, (3 mo. USD LIBOR + 3.850%), 6.25%, NVS ^{(b)(d)}	346,141	8,421,611
Series B, (3 mo. USD LIBOR + 3.578%), 8.39%, NVS ^{(b)(c)(d)}	301,167	7,559,292
Washington Federal, Inc., Series A, 4.88%, NVS ^(b)	902,868	15,935,620
Webster Financial Corp.		
Series F, 5.25%, NVS ^(b)	451,442	8,545,797
Series G, 6.50% ^(b)	406,402	9,814,608
Wells Fargo & Co.		
Series AA, 4.70%, NVS ^(b)	2,429,003	44,669,365
Series CC, 4.38%, NVS ^(b)	2,178,813	37,105,185
Series DD, 4.25%, NVS ^(b)	2,586,016	42,591,683
Series L, 7.50%, NVS ^{(a)(b)}	208,456	247,020,360
Series Q, (3 mo. USD LIBOR + 3.090%), 5.85%, NVS ^{(b)(c)(d)}	3,586,400	82,523,064
Series R, (3 mo. USD LIBOR + 3.690%), 6.63%, NVS ^{(b)(c)(d)}	1,743,658	43,120,662
Series Y, 5.63%, NVS ^{(b)(c)}	1,401,295	30,534,218
Series Z, 4.75%, NVS ^{(b)(c)}	4,244,777	77,764,315
WesBanco, Inc., Series A, (5 year CMT + 6.557%), 6.75%, NVS ^{(b)(d)}	451,442	11,340,223
Western Alliance Bancorp, Series A, (5 year CMT + 3.452%), 4.25%, NVS ^{(b)(d)}	896,899	18,081,484
Wintrust Financial Corp.		
Series D, (3 mo. USD LIBOR + 4.060%), 6.50%, NVS ^{(b)(d)}	376,421	8,955,056
Series E, (5 year CMT + 6.507%), 6.88%, NVS ^{(b)(d)}	860,407	22,413,602
Zions Bancorp N.A., Series G, (3 mo. USD LIBOR + 4.240%), 6.30%, NVS ^{(b)(c)(d)}	416,431	10,564,854
		3,437,671,849
Capital Markets — 11.0%		
Affiliated Managers Group, Inc.		
4.20%	602,110	8,875,101
4.75%	827,762	13,922,957
5.88%	897,504	18,650,133
B Riley Financial, Inc.		
6.50%	503,456	11,055,894
6.00%	692,356	13,459,401
5.50%	624,281	13,921,466
5.25%	947,196	17,276,855
5.00%	971,411	20,394,774

Security	Shares	Value
Capital Markets (continued)		
B Riley Financial, Inc.		
6.75%	334,906	\$ 8,171,706
6.38%	428,909	9,757,680
Brookfield Finance I UK PLC, 4.50% ^(b)	691,793	10,300,798
Brookfield Finance, Inc., Series 50, 4.63%, NVS	1,203,420	18,291,984
Carlyle Finance LLC, 4.63%, NVS	1,497,428	24,243,359
Charles Schwab Corp.		
Series D, 5.95%, NVS ^{(b)(c)}	2,250,519	53,089,743
Series J, 4.45%, NVS ^(b)	1,799,538	33,291,453
Cowen, Inc., 7.75%	301,165	7,574,300
First Eagle Alternative Capital BDC, Inc., 5.00%	335,874	7,745,254
Gladstone Investment Corp.		
5.00%, NVS	385,495	8,866,385
4.88%	404,991	8,828,804
Goldman Sachs Group, Inc.		
Series A, (3 mo. USD LIBOR + 0.750%), 5.34%, NVS ^{(b)(d)}	2,249,595	41,415,044
Series C, (3 mo. USD LIBOR + 0.750%), 5.34%, NVS ^{(b)(d)}	602,109	11,819,400
Series D, (3 mo. USD LIBOR + 0.670%), 5.26%, NVS ^{(b)(d)}	4,050,859	74,697,840
Series J, (3 mo. USD LIBOR + 3.640%), 5.50%, NVS ^{(b)(d)}	3,000,582	73,964,346
Series K, (3 mo. USD LIBOR + 3.550%), 6.38% ^{(b)(d)}	2,105,150	52,144,566
KKR & Co., Inc., Series C, 6.00%, NVS ^(a)	1,725,441	98,781,497
KKR Group Finance Co. IX LLC, 4.63%, NVS	1,498,179	25,094,498
Morgan Stanley		
Series A, (3 mo. USD LIBOR + 0.700%), 5.49% ^{(b)(c)(d)}	3,300,746	62,516,129
Series E, (3 mo. USD LIBOR + 4.320%), 7.13%, NVS ^{(b)(d)}	2,588,065	65,089,835
Series F, (3 mo. USD LIBOR + 3.940%), 6.88%, NVS ^{(b)(d)}	2,550,488	63,711,190
Series I, (3 mo. USD LIBOR + 3.708%), 6.38%, NVS ^{(b)(d)}	3,000,582	72,794,119
Series K, (3 mo. USD LIBOR + 3.491%), 5.85%, NVS ^{(b)(d)}	3,000,582	69,043,392
Series L, 4.88%, NVS ^(b)	1,498,910	29,588,483
Series O, 4.25%, NVS ^(b)	3,900,794	67,015,641
Series P, 6.50%, NVS ^(b)	3,000,582	75,764,695
Newtek Business Services Corp., 5.50%	301,167	7,477,977
Northern Trust Corp., Series E, 4.70%, NVS ^(b)	1,197,924	23,718,895
Oaktree Capital Group LLC		
Series A, 6.63%, NVS ^(b)	542,005	11,593,487
Series B, 6.55%, NVS ^(b)	702,175	15,005,480
Prospect Capital Corp., Series A, 5.35% ^(b)	451,638	6,751,988
State Street Corp.		
Series D, (3 mo. USD LIBOR + 3.108%), 5.90%, NVS ^{(b)(c)(d)}	2,250,519	54,237,508
Series G, (3 mo. USD LIBOR + 3.709%), 5.35%, NVS ^{(b)(d)}	1,499,241	35,247,156
Stifel Financial Corp.		
5.20%	677,327	13,661,686
Series B, 6.25%, NVS ^(b)	481,621	11,077,283
Series C, 6.13%, NVS ^(b)	677,327	16,269,395
Series D, 4.50%, NVS ^(b)	903,277	14,587,924
Trinity Capital, Inc., 7.00%	526,530	13,215,903
		1,414,003,404
Chemicals — 0.1%		
EIDP, Inc., Series B, 4.50%, NVS ^(b)	125,768	9,809,904

Schedule of Investments (unaudited) (continued)

December 31, 2022

iShares® Preferred and Income Securities ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
Commercial Services & Supplies — 0.6%		
Charah Solutions, Inc., 8.50%	406,098	\$ 4,105,651
GFL Environmental, Inc., 6.00%(a)	877,640	56,774,532
Pitney Bowes, Inc., 6.70%	1,295,447	21,310,103
		<u>82,190,286</u>
Consumer Finance — 2.2%		
Atlanticus Holdings Corp., 6.13%	451,442	9,620,229
Capital One Financial Corp.		
Series I, 5.00%, NVS ^(b)	4,500,915	81,016,470
Series J, 4.80%, NVS ^(b)	3,750,840	65,264,616
Series K, 4.63%, NVS ^(b)	374,472	6,552,886
Series L, 4.38%, NVS ^(b)	2,024,172	32,224,818
Series N, 4.25%, NVS ^(b)	1,272,596	19,839,772
Navient Corp., 6.00%	895,612	15,780,683
SLM Corp., Series B, (3 mo. USD LIBOR + 1.700%), 6.47%(b)(d)	298,829	17,194,621
Synchrony Financial, Series A, 5.63%, NVS ^(b)	2,249,187	38,573,557
		<u>286,067,652</u>
Diversified Financial Services — 2.7%		
Apollo Asset Management, Inc.		
Series A, 6.38%, NVS ^{(b)(c)}	827,726	18,077,536
Series B, 6.38%, NVS ^(b)	903,205	19,590,516
Citigroup Capital XIII, (3 mo. USD LIBOR + 6.370%), 10.79%, NVS ^(d)	6,739,517	191,402,283
Compass Diversified Holdings		
Series A, 7.25%, NVS ^(b)	301,175	7,613,704
Series B, (3 mo. USD LIBOR + 4.985%), 7.88%, NVS ^{(b)(d)}	301,167	6,944,911
Series C, 7.88%, NVS ^(b)	346,141	7,898,938
Equitable Holdings, Inc.		
Series A, 5.25%, NVS ^(b)	2,400,534	45,154,045
Series C, 4.30%(b)	897,537	15,877,429
National Rural Utilities Cooperative Finance Corp., Series US, 5.50%	751,986	18,107,823
Voya Financial, Inc., Series B, (5 year CMT + 3.210%), 5.35%, NVS ^{(b)(d)}	908,531	19,796,890
		<u>350,464,075</u>
Diversified Telecommunication Services — 3.0%		
AT&T Inc.		
5.35%	3,968,318	86,033,134
5.63%	2,475,505	56,193,963
Series A, 5.00%, NVS ^(b)	3,600,825	66,075,139
Series C, 4.75%, NVS ^(b)	5,251,173	91,580,457
Qwest Corp.		
6.75%	1,979,034	34,435,192
6.50%, NVS	2,933,131	48,983,288
		<u>383,301,173</u>
Electric Utilities — 9.5%		
American Electric Power Co., Inc., 6.13%, NVS ^(a)	1,275,335	65,781,779
BIP Bermuda Holdings I Ltd., 5.13%(b)	899,471	14,571,430
Brookfield BRP Holdings Canada, Inc.		
4.63%, NVS ^(b)	1,052,569	14,599,132
4.88%(b)	782,390	11,258,592
Brookfield Infrastructure Finance ULC, 5.00%	752,674	11,583,653
Duke Energy Corp.		
5.63%	1,498,990	34,176,972
Series A, 5.75%, NVS ^{(b)(c)}	3,000,582	70,183,613
Entergy Arkansas LLC, 4.88%	1,227,537	24,673,494
Entergy Louisiana LLC, 4.88%	812,264	16,464,591
Entergy Mississippi LLC, 4.90%	776,291	15,813,048
Georgia Power Co., Series 2017, 5.00%	812,264	19,112,572

Security	Shares	Value
Electric Utilities (continued)		
NextEra Energy Capital Holdings, Inc., Series N, 5.65%	2,062,988	\$ 47,159,906
NextEra Energy, Inc.		
5.28%, NVS ^(a)	3,753,466	190,300,726
6.22%(a)	3,003,151	151,629,094
6.93%(a)	3,003,184	150,729,805
Pacific Gas and Electric Co., Series A, 6.00%(b)	313,136	6,319,084
PG&E Corp., 5.50%(a)	1,201,175	173,257,482
SCE Trust II, 5.10%, NVS ^(b)	661,911	11,788,635
SCE Trust III, Series H, (3 mo. USD LIBOR + 2.990%), 5.75%, NVS ^{(b)(c)(d)}	827,196	15,336,214
SCE Trust IV, Series J, (3 mo. USD LIBOR + 3.132%), 5.38%, NVS ^{(b)(d)}	970,768	17,570,901
SCE Trust V, Series K, (3 mo. USD LIBOR + 3.790%), 5.45%, NVS ^{(b)(d)}	895,947	17,417,210
SCE Trust VI, 5.00%, NVS ^(b)	1,422,328	24,762,730
Southern Co.		
5.25%	1,347,977	28,550,153
Series 2020, 4.95%	3,000,582	58,931,430
Series C, 4.20%	2,249,485	39,028,565
		<u>1,231,000,811</u>
Electrical Equipment — 0.2%		
Babcock & Wilcox Enterprises, Inc.		
6.50%	455,497	9,401,458
8.13%	481,240	11,588,259
Series A, 7.75%, NVS ^(b)	576,819	8,508,081
		<u>29,497,798</u>
Electronic Equipment, Instruments & Components — 0.2%		
Coherent Corp., Series A, 6.00%, NVS ^(a)	172,443	27,573,636
Energy Equipment & Services — 0.1%		
Hoegh LNG Partners LP, Series A, 8.75%, NVS ^(b)	533,169	9,591,710
Entertainment — 0.1%		
Chicken Soup For The Soul Entertainment, Inc., Series A, NVS, 9.75%(b)(c)	307,895	6,715,190
Equity Real Estate Investment Trusts (REITs) — 6.2%		
Agree Realty Corp., Series A, 4.25%, NVS ^{(b)(c)}	526,576	8,483,139
American Homes 4 Rent		
Series G, 5.88%, NVS ^(b)	345,897	7,665,078
Series H, 6.25%, NVS ^(b)	341,927	7,941,562
Armada Hoffer Properties, Inc., Series A, 6.75%, NVS ^(b)	514,548	10,800,363
Braemar Hotels & Resorts, Inc., Series B, 5.50%, NVS ^{(a)(b)}	226,591	3,532,554
Brookfield DTLA Fund Office Trust Investor, Inc., Series A, 7.63%(b)	718,229	2,657,447
Cedar Realty Trust, Inc., Series C, 6.50%, NVS ^(b)	371,509	4,368,946
Chatham Lodging Trust, Series A, 6.63%, NVS ^(b)	360,830	7,231,033
City Office REIT, Inc., Series A, 6.63%, NVS ^(b)	336,858	6,363,248
CorEnergy Infrastructure Trust, Inc., Series A, 7.38%, NVS ^(b)	383,115	4,367,511
DiamondRock Hospitality Co., 8.25%, NVS ^(b)	356,232	8,863,052
Digital Realty Trust, Inc.		
Series J, 5.25%, NVS ^{(b)(c)}	601,718	12,648,112
Series K, 5.85%, NVS ^{(b)(c)}	632,064	14,417,380
Series L, 5.20%, NVS ^(b)	1,038,211	20,982,244
Diversified Healthcare Trust		
6.25%, NVS	746,468	8,606,776
5.63%	1,053,144	11,373,955
EPR Properties		
Series C, 5.75%, NVS ^{(a)(b)}	404,283	7,264,966

Schedule of Investments (unaudited) (continued)

December 31, 2022

iShares® Preferred and Income Securities ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
Equity Real Estate Investment Trusts (REITs) (continued)		
EPR Properties		
Series E, 9.00%, NVS ^{(a)(b)}	259,317	\$ 6,672,226
Series G, 5.75%, NVS ^(b)	445,764	7,484,378
Equity Commonwealth, Series D, 6.50%, NVS ^{(a)(b)}	365,384	9,153,783
Federal Realty Investment Trust, Series C, 5.00%, NVS ^{(b)(c)}	451,434	9,109,938
Gladstone Commercial Corp., Series G, 6.00%, NVS ^(b)	301,166	6,002,238
Gladstone Land Corp., Series B, 6.00% ^(b)	447,915	10,530,482
Global Net Lease, Inc.		
Series A, 7.25%, NVS ^(b)	511,643	10,759,852
Series B, 6.88% ^(b)	352,260	6,851,457
Hersha Hospitality Trust		
Series D, 6.50%, NVS ^(b)	579,502	10,839,585
Series E, 6.50%, NVS ^(b)	296,969	5,493,926
Hudson Pacific Properties, Inc., Series C, 4.75%, NVS ^(b)	1,278,562	16,020,382
iStar, Inc.		
Series D, 8.00% ^(b)	301,166	7,465,905
Series I, 7.50%, NVS ^(b)	376,300	9,204,298
Kimco Realty Corp.		
Series L, 5.13%, NVS ^(b)	670,590	13,291,094
Series M, 5.25%, NVS ^(b)	786,838	16,012,153
LXP Industrial Trust, Series C, 6.50%, NVS ^{(a)(b)}	145,685	6,920,037
National Storage Affiliates Trust, Series A, 6.00%, NVS ^{(b)(c)}	673,021	15,045,384
Necessity Retail REIT, Inc., Series A, 7.50%, NVS ^(b)	596,965	12,088,541
Office Properties Income Trust, 6.38% ^(b)	487,672	8,470,863
Pebblebrook Hotel Trust		
Series E, 6.38%, NVS ^(b)	330,964	5,934,185
Series F, 6.30%, NVS ^(b)	451,442	8,035,668
Series G, 6.38%, NVS ^(b)	691,793	12,590,633
Series H, 5.70%, NVS ^(b)	751,994	12,407,901
Pennsylvania Real Estate Investment Trust		
Series C, 7.20%, NVS ^{(b)(c)}	328,226	623,629
Series D, 6.88%, NVS ^{(b)(c)}	206,445	392,246
PS Business Parks, Inc., Series X, 5.25%, NVS ^(b)	702,781	9,452,404
Public Storage		
Series F, 5.15%, NVS ^(b)	842,591	17,761,818
Series G, 5.05%, NVS ^{(b)(c)}	902,868	19,529,035
Series H, 5.60% ^(b)	857,532	19,971,920
Series I, 4.88%, NVS ^(b)	951,585	19,174,438
Series J, 4.70%, NVS ^(b)	778,403	15,023,178
Series K, 4.75%, NVS ^{(b)(c)}	688,332	13,883,656
Series L, 4.63%, NVS ^(b)	1,693,266	32,358,313
Series M, 4.13%, NVS ^(b)	691,793	11,905,758
Series N, 3.88%, NVS ^{(b)(c)}	850,111	13,831,306
Series O, 3.90%, NVS ^(b)	511,902	8,374,717
Series P, 4.00%, NVS ^(b)	1,808,878	30,081,641
Series Q, 3.95%, NVS ^(b)	424,129	6,964,198
Series R, 4.00%, NVS ^(b)	1,308,966	21,859,732
Series S, 4.10%, NVS ^(b)	751,994	12,844,058
RLJ Lodging Trust, Series A, 1.95% ^{(a)(b)}	963,401	22,919,310
Saul Centers, Inc., Series E, 6.00%, NVS ^(b)	330,964	6,516,681
SITE Centers Corp., Series A, 6.38%, NVS ^(b)	527,053	11,700,577
SL Green Realty Corp., Series I, 6.50%, NVS ^(b)	691,793	13,988,054
Spirit Realty Capital, Inc., Series A, 6.00%, NVS ^(b)	519,148	11,551,043
Summit Hotel Properties, Inc.		
Series E, 6.25%, NVS ^(b)	481,920	8,809,498

Security	Shares	Value
Equity Real Estate Investment Trusts (REITs) (continued)		
Summit Hotel Properties, Inc.		
Series F, 5.88%, NVS ^(b)	301,739	\$ 5,168,789
Sunstone Hotel Investors, Inc.		
Series H, 6.13% ^(b)	345,897	6,710,402
Series I, 5.70%, NVS ^(b)	301,845	5,430,192
UMH Properties, Inc., Series D, 6.38%, NVS ^(b)	647,737	14,412,148
Urstadt Biddle Properties, Inc.		
Series H, 6.25%, NVS ^{(b)(c)}	335,703	7,331,754
Series K, 5.88%, NVS ^(b)	321,632	6,587,023
Vornado Realty Trust		
Series L, 5.40%, NVS ^{(b)(c)}	902,876	14,599,505
Series M, 5.25%, NVS ^(b)	961,467	15,441,160
Series N, 5.25%, NVS ^(b)	902,868	14,662,576
Series O, 4.45%, NVS ^(b)	902,884	12,279,222
		806,092,256
Food Products — 1.3%		
CHS, Inc.		
8.00%, NVS ^(b)	923,014	25,890,543
Series 1, 7.88%, NVS ^(b)	1,609,127	41,161,468
Series 2, (3 mo. USD LIBOR + 4.298%), 7.10%, NVS ^{(b)(d)}	1,263,621	30,743,899
Series 3, (3 mo. USD LIBOR + 4.155%), 6.75%, NVS ^{(b)(d)}	1,476,334	35,476,306
Series 4, 7.50% ^(b)	1,551,835	40,301,155
		173,573,371
Gas Utilities — 0.6%		
Entergy New Orleans LLC, 5.50% ^(b)		
	331,186	7,319,211
South Jersey Industries, Inc.		
8.75% ^(a)	502,268	34,666,537
5.63% ^(b)	601,718	10,078,776
Spire, Inc., Series A, 5.90%, NVS ^(b)	751,986	16,979,844
UGI Corp., 7.25% ^{(a)(c)}	165,445	14,298,584
		83,342,952
Health Care Equipment & Supplies — 1.5%		
Becton Dickinson and Co., Series B, 6.00%, NVS ^(a)		
	2,250,519	112,705,991
Boston Scientific Corp., Series A, 5.50%, NVS ^(a)	754,874	86,674,633
		199,380,624
Health Care Technology — 0.1%		
CareCloud, Inc., Series A, 11.00%, NVS ^(b)		
	340,530	9,122,799
Hotels, Restaurants & Leisure — 0.1%		
FAT Brands, Inc., Series B, NVS, 8.25% ^(c)		
	682,628	10,724,086
Independent Power and Renewable Electricity Producers — 0.9%		
AES Corp., 6.88% ^(a)		
	782,453	79,818,031
Brookfield Renewable Partners LP, Series 17, 5.25%, NVS ^(b)		
	599,525	11,295,051
Tennessee Valley Authority		
Series A, (30 yr. CMT + 0.840%), 2.22% ^(d)	625,601	13,681,894
Series D, (30 yr. CMT + 0.940%), 2.13% ^(d)	766,540	16,986,526
		121,781,502
Industrial Conglomerates — 0.1%		
Steel Partners Holdings LP, Series A, 6.00%, NVS		
	483,080	11,096,348
Insurance — 11.1%		
AEGON Funding Co. LLC, 5.10%, NVS		
	2,775,596	52,902,860
Allstate Corp.		
(3 mo. USD LIBOR + 3.165%), 7.99%, NVS ^(d)	1,499,858	37,181,480
Series G, 5.63%, NVS ^(b)	1,725,365	37,492,181
Series H, 5.10%, NVS ^(b)	3,450,688	68,358,129

Schedule of Investments (unaudited) (continued)

December 31, 2022

iShares® Preferred and Income Securities ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
Insurance (continued)		
Allstate Corp.		
Series I, 4.75%, NVS ^(b)	898,720	\$ 17,983,387
American Equity Investment Life Holding Co.		
Series A, (5 year CMT + 4.322%), 5.95%, NVS ^{(b)(d)}	1,197,735	24,086,451
Series B, (5 year CMT + 6.297%), 6.63%, NVS ^{(b)(d)}	895,083	20,130,417
American Financial Group, Inc.		
5.88%	381,032	8,554,168
4.50%	609,636	11,333,133
5.63%	457,209	9,834,566
5.13%	609,636	12,564,598
American International Group, Inc., Series A, 5.85%, NVS ^(b)	1,498,810	32,089,522
Arch Capital Group Ltd.		
Series F, 5.45%, NVS ^(b)	987,329	20,042,779
Series G, 4.55% ^(b)	1,497,456	25,861,065
Argo Group International Holdings Ltd., (5 year CMT + 6.712%), 7.00%, NVS ^{(b)(d)}	451,442	8,261,389
Argo Group U.S., Inc., 6.50%	432,522	8,477,431
Aspen Insurance Holdings Ltd.		
5.63%, NVS ^(b)	751,439	13,578,503
5.63%, NVS ^(b)	748,773	13,485,402
(3 mo. USD LIBOR + 4.060%), 5.95%, NVS ^{(b)(d)}	819,643	19,081,289
Assurant, Inc., 5.25%	761,989	15,384,558
Athene Holding Ltd.		
(5 year CMT + 3.962%), 7.75%, NVS ^{(b)(d)}	1,501,366	38,594,715
Series A, (3 mo. USD LIBOR + 4.253%), 6.35%, NVS ^{(b)(d)}	2,588,065	55,513,994
Series B, 5.63%, NVS ^(b)	1,033,580	20,537,235
Series C, (5 year CMT + 5.970%), 6.38%, NVS ^{(b)(d)}	1,800,412	43,101,863
Series D, 4.88% ^{(b)(c)}	1,723,421	29,367,094
Axis Capital Holdings Ltd., Series E, 5.50%, NVS ^(b)	1,649,502	32,330,239
BrightHouse Financial, Inc.		
6.25%	1,123,455	28,277,362
Series A, 6.60%, NVS ^(b)	1,273,853	28,024,766
Series B, 6.75%, NVS ^(b)	1,206,269	27,768,312
Series C, 5.38% ^(b)	1,723,813	30,011,584
Series D, 4.63%, NVS ^(b)	1,048,235	15,933,172
CNO Financial Group, Inc., 5.13%	452,526	7,652,215
Enstar Group Ltd.		
Series D, (3 mo. USD LIBOR + 4.015%), 7.00%, NVS ^{(b)(d)}	1,198,319	25,644,027
Series E, 7.00%, NVS ^(b)	329,612	7,323,979
Globe Life, Inc., 4.25%, NVS	970,918	17,379,432
Hartford Financial Services Group, Inc., Series G, 6.00%, NVS ^(b)	1,032,500	25,998,350
Kemper Corp., (5 year CMT + 4.140%), 5.88% ^(d)	447,604	8,213,533
Lincoln National Corp., 9.00% ^(b)	1,501,354	40,891,628
Maiden Holdings Ltd., 6.63%	331,222	5,763,263
Maiden Holdings North America Ltd., 7.75%	459,153	8,567,795
MetLife, Inc.		
Series A, (3 mo. USD LIBOR + 1.000%), 5.75%, NVS ^{(b)(c)(d)}	1,800,266	39,101,778
Series E, 5.63%, NVS ^{(b)(c)}	2,415,501	55,604,833
Series F, 4.75%, NVS ^(b)	3,000,582	58,661,378
PartnerRe Ltd., Series J, 4.88%, NVS ^(b)	601,718	11,324,333
Prudential Financial, Inc.		
5.95%	902,876	21,867,657

Security	Shares	Value
Insurance (continued)		
Prudential Financial, Inc.		
5.63%	1,694,592	\$ 41,483,612
4.13%, NVS ^(c)	1,497,607	27,181,567
Reinsurance Group of America, Inc.		
(3 mo. USD LIBOR + 4.040%), 5.75%, NVS ^(d)	1,198,798	27,716,210
(5 year CMT + 3.456%), 7.13% ^(d)	2,100,370	54,504,601
RenaissanceRe Holdings Ltd.		
Series F, 5.75%, NVS ^(b)	752,509	16,299,345
Series G, 4.20%, NVS ^(b)	1,496,864	24,294,103
Selective Insurance Group, Inc., Series B, 4.60% ^(b)	601,718	10,078,777
SiriusPoint Ltd., Series B, (5 year CMT + 7.298%), 8.00%, NVS ^{(b)(d)}	601,722	13,990,036
Unum Group, 6.25%	897,807	21,484,522
W R Berkley Corp.		
5.70%	556,875	12,362,625
5.10%	896,923	18,189,598
4.13%	903,277	16,015,101
4.25% ^(c)	752,545	13,937,133
		1,437,675,075
Internet & Direct Marketing Retail — 0.5%		
Qurate Retail, Inc., 8.00% ^(c)	949,348	32,524,662
QVC, Inc.		
6.25%	1,496,799	17,916,684
6.38%	676,844	7,979,991
		58,421,337
IT Services — 0.2%		
Exela Technologies, Inc., Series B, 6.00% ^{(a)(b)(c)}	218,399	637,725
Sabre Corp., 6.50%, NVS ^(a)	245,925	20,699,507
		21,337,232
Leisure Products — 0.3%		
Brunswick Corp.		
6.50%	556,442	13,410,252
6.63%	376,300	9,445,130
6.38%	691,793	17,744,491
		40,599,873
Life Sciences Tools & Services — 1.4%		
Danaher Corp., Series B, 5.00%, NVS ^{(a)(c)}	129,156	175,206,572
Machinery — 0.5%		
Chart Industries, Inc., 6.75%, NVS ^(a)	525,509	26,581,349
RBC Bearings, Inc., Series A, 5.00%, NVS ^(a)	344,673	35,356,556
		61,937,905
Marine — 0.1%		
Global Ship Lease, Inc., 8.75%, NVS ^(b)	322,785	7,985,701
Media — 0.2%		
Liberty Broadband Corp., Series A, 7.00% ^(b)	540,896	12,602,877
Paramount Global, Series A, 5.75%, NVS ^{(a)(c)}	751,986	18,626,693
		31,229,570
Metals & Mining — 0.9%		
ArcelorMittal SA, 5.50% ^(a)	1,824,431	113,005,256
Mortgage Real Estate Investment Trusts (REITs) — 5.1%		
ACRES Commercial Realty Corp.		
Series C, (3 mo. USD LIBOR + 5.927%), 8.63% ^{(b)(c)(d)}	361,170	7,140,331
Series D, 7.88%, NVS ^(b)	346,944	6,192,950
AGNC Investment Corp.		
Series C, (3 mo. USD LIBOR + 5.111%), 9.90%, NVS ^{(b)(d)}	973,045	24,588,847

Schedule of Investments (unaudited) (continued)

December 31, 2022

iShares® Preferred and Income Securities ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Mortgage Real Estate Investment Trusts (REITs) (continued)		
AGNC Investment Corp.		
Series D, (3 mo. USD LIBOR + 4.332%), 6.88%, NVS ^{(b)(d)}	707,607	\$ 14,045,999
Series E, (3 mo. USD LIBOR + 4.993%), 6.50%, NVS ^{(b)(d)}	1,205,289	23,973,198
Series F, (3 mo. USD LIBOR + 4.697%), 6.13%, NVS ^{(b)(d)}	1,724,297	33,244,446
Series G, (5 year CMT + 4.390%), 7.75%, NVS ^{(b)(d)}	451,674	9,891,661
Annaly Capital Management, Inc.		
Series F, (3 mo. USD LIBOR + 4.993%), 9.72%, NVS ^{(b)(d)}	2,160,458	52,671,966
Series G, (3 mo. USD LIBOR + 4.172%), 6.50%, NVS ^{(b)(d)}	1,273,479	29,404,630
Series I, (3 mo. USD LIBOR + 4.989%), 6.75%, NVS ^{(b)(d)}	1,326,217	29,654,212
Arbor Realty Trust, Inc.		
Series D, 6.38%, NVS ^(b)	684,055	11,806,789
Series E, 6.25%, NVS ^(b)	424,661	7,053,619
Series F, (SOFR + 5.440%), 6.25%, NVS ^{(b)(d)} ..	853,540	15,457,609
ARMOUR Residential REIT, Inc., Series C, 7.00% ^(b)	515,250	9,856,732
Chimera Investment Corp.		
Series A, 8.00%, NVS ^(b)	434,633	8,001,594
Series B, (3 mo. USD LIBOR + 5.791%), 8.00%, NVS ^{(b)(d)}	972,137	19,258,034
Series C, (3 mo. USD LIBOR + 4.743%), 7.75%, NVS ^{(b)(d)}	782,825	13,425,449
Series D, (3 mo. USD LIBOR + 5.379%), 8.00%, NVS ^{(b)(d)}	602,110	11,337,731
Dynex Capital, Inc., Series C, (3 mo. USD LIBOR + 5.461%), 6.90%, NVS ^{(b)(d)}	337,704	7,365,324
Ellington Financial, Inc.		
(3 mo. USD LIBOR + 5.196%), 6.75%, NVS ^{(b)(d)}	346,134	6,483,090
Series B, (5 year CMT + 4.990%), 6.25%, NVS ^{(b)(d)}	362,732	6,369,574
Franklin BSP Realty Trust, Inc., Series E, 7.50%, NVS ^{(b)(c)}	774,860	13,823,502
Granite Point Mortgage Trust, Inc., Series A, (SOFR + 5.830%), 7.00%, NVS ^{(b)(d)}	619,320	10,621,338
Great Ajax Corp., 7.25%, NVS ^{(a)(c)}	348,819	8,350,727
Invesco Mortgage Capital, Inc.		
Series B, (3 mo. USD LIBOR + 5.180%), 7.75%, NVS ^{(b)(d)}	341,602	6,722,727
Series C, (3 mo. USD LIBOR + 5.289%), 7.50%, NVS ^{(b)(d)}	588,080	12,067,402
KKR Real Estate Finance Trust, Inc., Series A, 6.50%, NVS ^(b)	979,085	16,154,902
MFA Financial, Inc.		
Series B, 7.50%, NVS ^(b)	602,077	10,777,178
Series C, (3 mo. USD LIBOR + 5.345%), 6.50%, NVS ^{(b)(d)}	827,726	14,567,978
New York Mortgage Trust, Inc.		
Series D, (3 mo. USD LIBOR + 5.695%), 8.00%, NVS ^{(b)(d)}	460,938	8,112,509
Series E, (3 mo. USD LIBOR + 6.429%), 7.88%, NVS ^{(b)(d)}	557,731	10,212,055
Series F, (SOFR + 6.130%), 6.88%, NVS ^{(b)(d)} ..	432,777	7,214,393
PennyMac Mortgage Investment Trust		
Series A, (3 mo. USD LIBOR + 5.831%), 8.13%, NVS ^{(b)(d)}	346,140	7,615,080

Security	Shares	Value
Mortgage Real Estate Investment Trusts (REITs) (continued)		
PennyMac Mortgage Investment Trust		
Series B, (3 mo. USD LIBOR + 5.990%), 8.00%, NVS ^{(b)(d)}	587,155	\$ 12,347,870
Series C, 6.75%, NVS ^(b)	752,508	12,905,512
Ready Capital Corp.		
7.00% ^(a)	346,141	8,667,371
6.20%	308,718	7,211,652
5.75% ^(c)	606,165	13,984,227
Series E, 6.50%, NVS ^(b)	346,177	6,236,379
Rithm Capital Corp.		
Series A, (3 mo. USD LIBOR + 5.802%), 7.50%, NVS ^{(b)(d)}	464,908	9,135,442
Series B, (3 mo. USD LIBOR + 5.640%), 7.13% ^{(b)(d)}	850,528	16,355,653
Series C, (3 mo. USD LIBOR + 4.969%), 6.38%, NVS ^{(b)(d)}	1,194,453	20,544,592
Series D, (5 year CMT + 6.223%), 7.00%, NVS ^{(b)(d)}	1,392,693	25,152,036
TPG RE Finance Trust, Inc., Series C, 6.25%, NVS ^{(b)(c)}	605,705	10,636,180
Two Harbors Investment Corp.		
Series A, (3 mo. USD LIBOR + 5.660%), 8.13%, NVS ^{(b)(d)}	430,749	8,739,897
Series B, (3 mo. USD LIBOR + 5.352%), 7.63%, NVS ^{(b)(d)}	865,520	16,384,294
Series C, (3 mo. USD LIBOR + 5.011%), 7.25%, NVS ^{(b)(d)}	888,025	16,614,948
		658,379,629
Multiline Retail — 0.2%		
Dillard's Capital Trust I, 7.50%	601,718	15,175,328
Franchise Group, Inc., Series A, 7.50%, NVS ^(b) ..	341,864	6,956,932
		22,132,260
Multi-Utilities — 3.1%		
Algonquin Power & Utilities Corp.		
7.75% ^(a)	1,724,741	41,169,568
(3 mo. USD LIBOR + 3.677%), 6.88% ^(d)	860,507	19,791,661
Series 19-A, (3 mo. USD LIBOR + 4.010%), 6.20%, NVS ^(d)	1,053,206	22,454,352
Brookfield Infrastructure Partners LP		
Series 13, 5.13%, NVS ^(b)	602,262	9,666,245
Series 14, 5.00%, NVS ^(b)	602,262	9,268,812
CMS Energy Corp.		
5.88%	1,889,914	42,334,073
5.88%, NVS	842,607	18,689,023
5.63%	601,718	13,099,401
Series C, 4.20%, NVS ^(b)	692,392	12,234,636
DTE Energy Co.		
4.38%	842,607	14,703,492
Series E, 5.25% ^(c)	1,197,644	25,390,053
Series G, 4.38%	691,793	13,199,410
NiSource, Inc.		
7.75% ^(a)	647,053	66,814,693
Series B, (5 year CMT + 3.632%), 6.50% ^{(b)(d)} ..	1,499,155	36,414,475
Sempra Energy, 5.75%	2,273,006	49,165,120
		394,395,014
Oil, Gas & Consumable Fuels — 2.3%		
Altera Infrastructure LP		
Series A, 7.25%, NVS ^{(b)(e)}	463,501	301,276
Series B, 8.50%, NVS ^{(b)(e)}	408,513	318,640
Series E, 8.88%, NVS ^{(b)(d)(e)}	409,152	278,223

Schedule of Investments (unaudited) (continued)

December 31, 2022

iShares® Preferred and Income Securities ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
Oil, Gas & Consumable Fuels (continued)		
DCP Midstream LP		
Series B, (3 mo. USD LIBOR + 4.919%), 7.88%, NVS ^{(b)(d)}	485,295	\$ 11,889,727
Series C, (3 mo. USD LIBOR + 4.882%), 7.95%, NVS ^{(b)(d)}	330,964	7,986,161
El Paso Energy Capital Trust I, 4.75% ^(a)	329,608	14,845,248
Enbridge, Inc., Series B, (3 mo. USD LIBOR + 3.593%), 6.38% ^(d)	1,799,739	43,913,632
Energy Transfer LP		
Series C, (3 mo. USD LIBOR + 4.530%), 7.38%, NVS ^{(b)(d)}	1,353,696	29,469,962
Series D, (3 mo. USD LIBOR + 4.738%), 7.63%, NVS ^{(b)(d)}	1,333,014	29,326,308
Series E, (3 mo. USD LIBOR + 5.161%), 7.60%, NVS ^{(b)(d)}	2,400,534	52,547,689
NGL Energy Partners LP, Series B, (3 mo. USD LIBOR + 7.213%), 12.02%, NVS ^{(b)(d)}	936,619	8,654,360
NuStar Energy LP		
Series A, (3 mo. USD LIBOR + 6.766%), 11.50%, NVS ^{(b)(d)}	681,682	15,371,929
Series B, (3 mo. USD LIBOR + 5.643%), 10.38%, NVS ^{(b)(d)}	1,158,153	23,603,158
Series C, (3 mo. USD LIBOR + 6.880%), 11.65%, NVS ^{(b)(d)}	519,148	12,236,318
NuStar Logistics LP, (3 mo. USD LIBOR + 6.734%), 11.53% ^(d)	1,207,089	29,211,554
Seapeak LLC		
9.00%, NVS ^(b)	372,603	8,782,253
Series B, (3 mo. USD LIBOR + 6.241%), 8.50%, NVS ^{(b)(d)}	511,643	11,471,036
		300,207,474
Pharmaceuticals — 0.1%		
Elanco Animal Health, Inc., 5.00% ^(a)	827,197	16,155,157
Professional Services — 0.3%		
Clarivate PLC, Series A, 5.25% ^(a)	1,078,170	40,841,080
Real Estate Management & Development — 0.8%		
Brookfield Property Partners LP		
Series A, 5.75%, NVS ^(b)	856,665	11,590,677
Series A-1, 6.50%, NVS ^(b)	548,891	8,688,944
Series A2, 6.38%, NVS ^(b)	752,674	11,448,172
Brookfield Property Preferred LP, 6.25%	2,010,835	28,493,532
DigitalBridge Group, Inc.		
Series H, 7.13%, NVS ^(b)	632,268	11,949,802
Series I, 7.15%, NVS ^(b)	974,297	18,277,812
Series J, 7.13%, NVS ^(b)	877,535	16,471,332
		106,920,271
Software — 0.1%		
Synchronoss Technologies, Inc., 8.38%	375,541	6,740,961
Specialty Retail — 0.2%		
TravelCenters of America, Inc.		
8.25%	330,964	8,376,699
8.00%	361,208	9,156,623
8.00%	301,166	7,586,371
		25,119,693
Textiles, Apparel & Luxury Goods — 0.1%		
Fossil Group, Inc., 7.00%	444,378	7,043,391
Thriffs & Mortgage Finance — 0.7%		
Federal Agricultural Mortgage Corp.		
Series D, 5.70%, NVS ^{(b)(c)}	301,177	6,324,717

Security	Shares	Value
Thriffs & Mortgage Finance (continued)		
Federal Agricultural Mortgage Corp.		
Series F, 5.25%, NVS ^(b)	361,160	\$ 6,898,337
Series G, 4.88%, NVS ^(b)	376,421	6,753,557
Merchants Bancorp		
(5 year CMT + 4.340%), 8.25%, NVS ^(b)	429,013	11,879,370
Series B, (3 mo. USD LIBOR + 4.569%), 6.00%, NVS ^{(b)(d)}	376,421	7,652,639
Series C, 6.00%, NVS ^(b)	590,468	11,348,795
New York Community Bancorp, Inc., Series A., (3 mo. USD LIBOR + 3.821%), 6.38%, NVS ^{(b)(d)}	1,543,391	33,507,019
New York Community Capital Trust V, 6.00%, NVS ^(a)	217,982	9,456,059
		93,820,493
Trading Companies & Distributors — 1.1%		
Air Lease Corp., Series A, (3 mo. USD LIBOR + 3.650%), 6.15%, NVS ^{(b)(d)}	746,505	17,931,050
FTAI Aviation Ltd.		
Series A, NVS, (3 mo. USD LIBOR + 6.886%), 8.25% ^{(b)(d)}	318,221	7,159,972
Series B, NVS, (3 mo. USD LIBOR + 6.447%), 8.00% ^{(b)(d)}	368,977	7,065,910
Series C, NVS, (5 year CMT + 7.378%), 8.25% ^{(b)(d)}	319,831	6,236,705
Textainer Group Holdings Ltd.		
(5 year CMT + 6.134%), 7.00%, NVS ^{(b)(d)}	451,442	10,441,853
Series B, 6.25%, NVS ^(b)	451,442	8,383,278
Triton International Ltd.		
8.00%, NVS ^(b)	432,522	10,808,725
7.38%, NVS ^(b)	526,568	12,111,064
6.88%, NVS ^(b)	451,442	9,845,950
Series E, 5.75%, NVS ^(b)	526,576	9,588,949
WESCO International, Inc., Series A, (5 year CMT + 10.325%), 10.63%, NVS ^{(b)(d)}	1,620,434	42,487,779
		142,061,235
Transportation Infrastructure — 0.3%		
Atlas Corp.		
Series D, 7.95% ^(b)	382,133	9,209,405
Series H, 7.88%, NVS ^(b)	672,763	14,514,862
Series I, (3 mo. USD LIBOR + 5.008%), 8.00% ^{(b)(d)}	451,442	9,909,152
		33,633,419
Wireless Telecommunication Services — 0.9%		
Telephone and Data Systems, Inc.		
Series UU, 6.63%, NVS ^(b)	1,263,621	18,600,501
Series VV, 6.00%, NVS ^(b)	2,067,347	27,082,246
United States Cellular Corp.		
6.25%	1,496,752	23,903,129
5.50%	1,495,930	21,720,904
5.50%	1,495,961	21,631,596
		112,938,376
Total Long-Term Investments — 99.5%		
(Cost: \$15,940,707,579)		<u>12,825,982,291</u>

Schedule of Investments (unaudited) (continued)

December 31, 2022

iShares® Preferred and Income Securities ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Short-Term Securities		
Money Market Funds — 2.8%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 4.53% ^{(f)(g)(h)}	259,309,577	\$ 259,387,370
BlackRock Cash Funds: Treasury, SL Agency Shares, 4.12% ^{(f)(g)}	108,675,635	108,675,635
Total Short-Term Securities — 2.8% (Cost: \$367,952,991)		368,063,005
Total Investments — 102.3% (Cost: \$16,308,660,570)		13,194,045,296
Liabilities in Excess of Other Assets — (2.3)%		(298,386,835)
Net Assets — 100.0%		<u>\$ 12,895,658,461</u>

- (c) All or a portion of this security is on loan.
(d) Variable rate security. Interest rate resets periodically. The rate shown is the effective interest rate as of period end. Security description also includes the reference rate and spread if published and available.
(e) Security is valued using significant unobservable inputs and is classified as Level 3 in the fair value hierarchy.
(f) Affiliate of the Fund.
(g) Annualized 7-day yield as of period end.
(h) All or a portion of this security was purchased with the cash collateral from loaned securities.

- (a) Convertible security.
(b) Perpetual security with no stated maturity date.

Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the period ended December 31, 2022 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Value at 03/31/22	Purchases at Cost	Proceeds from Sale	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value at 12/31/22	Shares Held at 12/31/22	Income	Capital Gain Distributions from Underlying Funds
BlackRock Cash Funds: Institutional, SL Agency Shares . . .	\$ 275,720,624	\$ —	\$ (16,477,181) ^(a)	\$ (35,468)	\$ 179,395	\$ 259,387,370	259,309,577	\$ 3,109,011 ^(b)	\$ —
BlackRock Cash Funds: Treasury, SL Agency Shares	190,910,000	—	(82,234,365) ^(a)	—	—	108,675,635	108,675,635	1,652,295	55
				<u>\$ (35,468)</u>	<u>\$ 179,395</u>	<u>\$ 368,063,005</u>		<u>\$ 4,761,306</u>	<u>\$ 55</u>

- (a) Represents net amount purchased (sold).
(b) All or a portion represents securities lending income earned from the reinvestment of cash collateral from loaned securities, net of fees and collateral investment expenses, and other payments to and from borrowers of securities.

Fair Value Hierarchy as of Period End

Various inputs are used in determining the fair value of financial instruments. These inputs to valuation techniques are categorized into a fair value hierarchy consisting of three broad levels for financial reporting purposes as follows:

- Level 1 — Unadjusted price quotations in active markets/exchanges for identical assets or liabilities that the Fund has the ability to access;
- Level 2 — Other observable inputs (including, but not limited to, quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs); and
- Level 3 — Unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available (including the Valuation Committee's assumptions used in determining the fair value of financial instruments).

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety. Investments classified within Level 3 have significant unobservable inputs used by the Valuation Committee in determining the price for Fair Valued Investments. Level 3 investments include equity or debt issued by privately held companies or funds. There may not be a secondary market, and/or there are a limited number of investors. The categorization of a value determined for financial instruments is based on the pricing transparency of the financial instruments and is not necessarily an indication of the risks associated with investing in those securities. For information about the Fund's policy regarding valuation of financial instruments, refer to its most recent financial statements.

December 31, 2022

Fair Value Hierarchy as of Period End (continued)

The following table summarizes the Fund's financial instruments categorized in the fair value hierarchy. The breakdown of the Fund's financial instruments into major categories is disclosed in the Schedule of Investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Assets				
Investments				
Long-Term Investments				
Preferred Securities				
Preferred Stocks	\$ 12,649,877,580	\$ 175,206,572	\$ 898,139	\$ 12,825,982,291
Short-Term Securities				
Money Market Funds	368,063,005	—	—	368,063,005
	<u>\$ 13,017,940,585</u>	<u>\$ 175,206,572</u>	<u>\$ 898,139</u>	<u>\$ 13,194,045,296</u>

Portfolio Abbreviation

CMT	Constant Maturity Treasury
LIBOR	London Interbank Offered Rate
LP	Limited Partnership
NVS	Non-Voting Shares
REIT	Real Estate Investment Trust
SOFR	Secured Overnight Financing Rate

Schedule of Investments (unaudited)

December 31, 2022

iShares® Residential and Multisector Real Estate ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Health Care REITs — 27.8%		
CareTrust REIT, Inc.	197,553	\$ 3,670,535
Community Healthcare Trust, Inc.	48,595	1,739,701
Diversified Healthcare Trust	485,680	314,138
Global Medical REIT, Inc.	124,618	1,181,379
Healthcare Realty Trust, Inc.	780,287	15,036,130
Healthpeak Properties, Inc.	1,109,874	27,824,541
LTC Properties, Inc.	81,790	2,905,999
Medical Properties Trust, Inc.	1,222,233	13,615,675
National Health Investors, Inc.	85,445	4,461,938
Omega Healthcare Investors, Inc.	483,638	13,517,682
Physicians Realty Trust	466,346	6,748,027
Sabra Health Care REIT, Inc.	472,205	5,869,508
Universal Health Realty Income Trust	26,168	1,248,999
Ventas, Inc.	661,749	29,811,792
Welltower, Inc. ^(a)	772,490	50,636,719
		<u>178,582,763</u>
Office REITs — 0.4%		
Veris Residential, Inc. ^(b)	176,289	2,808,284
Residential REITs — 48.6%		
American Homes 4 Rent, Class A ^(a)	633,466	19,092,665
Apartment Income REIT Corp.	308,084	10,570,362
Apartment Investment and Management Co., Class A ..	306,705	2,183,740
AvalonBay Communities, Inc.	228,070	36,837,866
Bluerock Homes Trust, Inc., Class A ^{(a)(b)}	7,826	166,772
BRT Apartments Corp.	24,553	482,221
Camden Property Trust	213,359	23,870,605
Centerspace.	30,753	1,804,279
Elme Communities.	178,515	3,177,567
Equity LifeStyle Properties, Inc.	365,518	23,612,463
Equity Residential	604,677	35,675,943
Essex Property Trust, Inc.	133,768	28,348,115
Independence Realty Trust, Inc.	459,476	7,746,765
Invitation Homes, Inc.	996,394	29,533,118
Mid-America Apartment Communities, Inc.	187,449	29,427,618

Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the period ended December 31, 2022 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Value at 03/31/22	Purchases at Cost	Proceeds from Sale	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value at 12/31/22	Shares Held at 12/31/22	Income	Capital Gain Distributions from Underlying Funds
BlackRock Cash Funds: Institutional, SL Agency Shares.	\$ —	\$ 5,437,842 ^(a)	\$ —	\$ (803)	\$ 1,925	\$ 5,438,964	5,437,333	\$ 12,302 ^(b)	\$ —
BlackRock Cash Funds: Treasury, SL Agency Shares.	2,910,000	—	(1,635,556) ^(a)	—	—	1,274,444	1,274,444	21,515	1
				<u>\$ (803)</u>	<u>\$ 1,925</u>	<u>\$ 6,713,408</u>		<u>\$ 33,817</u>	<u>\$ 1</u>

^(a) Represents net amount purchased (sold).

^(b) All or a portion represents securities lending income earned from the reinvestment of cash collateral from loaned securities, net of fees and collateral investment expenses, and other payments to and from borrowers of securities.

Security	Shares	Value
Residential REITs (continued)		
NexPoint Residential Trust, Inc.	46,364	\$ 2,017,761
Sun Communities, Inc.	209,470	29,954,210
UDR, Inc.	666,374	25,808,665
UMH Properties, Inc.	104,291	1,679,085
		<u>311,989,820</u>
Specialized REITs — 22.6%		
CubeSmart.	460,016	18,515,644
Extra Space Storage, Inc.	216,341	31,841,068
Life Storage, Inc.	173,127	17,053,010
National Storage Affiliates Trust ^(a)	174,706	6,310,381
Public Storage.	255,338	71,543,154
		<u>145,263,257</u>
Total Long-Term Investments — 99.4%		
(Cost: \$846,421,208)		<u>638,644,124</u>
Short-Term Securities		
Money Market Funds — 1.0%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 4.53% ^{(c)(d)(e)}	5,437,333	5,438,964
BlackRock Cash Funds: Treasury, SL Agency Shares, 4.12% ^{(c)(d)}	1,274,444	1,274,444
Total Short-Term Securities — 1.0%		
(Cost: \$6,711,483)		<u>6,713,408</u>
Total Investments — 100.4%		
(Cost: \$853,132,691)		<u>645,357,532</u>
Liabilities in Excess of Other Assets — (0.4)%		
		<u>(2,600,590)</u>
Net Assets — 100.0%		
		<u>\$ 642,756,942</u>

^(a) All or a portion of this security is on loan.

^(b) Non-income producing security.

^(c) Affiliate of the Fund.

^(d) Annualized 7-day yield as of period end.

^(e) All or a portion of this security was purchased with the cash collateral from loaned securities.

December 31, 2022

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount (000)	Value/ Unrealized Appreciation (Depreciation)
Long Contracts				
Dow Jones U.S. Real Estate Index	122	03/17/23	\$ 4,024	\$ (36,659)

Fair Value Hierarchy as of Period End

Various inputs are used in determining the fair value of financial instruments. These inputs to valuation techniques are categorized into a fair value hierarchy consisting of three broad levels for financial reporting purposes as follows:

- Level 1 — Unadjusted price quotations in active markets/exchanges for identical assets or liabilities that the Fund has the ability to access;
- Level 2 — Other observable inputs (including, but not limited to, quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs); and
- Level 3 — Unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available (including the Valuation Committee’s assumptions used in determining the fair value of financial instruments).

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety. Investments classified within Level 3 have significant unobservable inputs used by the Valuation Committee in determining the price for Fair Valued Investments. Level 3 investments include equity or debt issued by privately held companies or funds. There may not be a secondary market, and/or there are a limited number of investors. The categorization of a value determined for financial instruments is based on the pricing transparency of the financial instruments and is not necessarily an indication of the risks associated with investing in those securities. For information about the Fund’s policy regarding valuation of financial instruments, refer to its most recent financial statements.

The following table summarizes the Fund’s financial instruments categorized in the fair value hierarchy. The breakdown of the Fund’s financial instruments into major categories is disclosed in the Schedule of Investments above.

	Level 1	Level 2	Level 3	Total
Assets				
Investments				
Long-Term Investments				
Common Stocks	\$ 638,644,124	\$ —	\$ —	\$ 638,644,124
Short-Term Securities				
Money Market Funds	6,713,408	—	—	6,713,408
	<u>\$ 645,357,532</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 645,357,532</u>
Derivative Financial Instruments ^(a)				
Liabilities				
Equity Contracts	\$ (36,659)	\$ —	\$ —	\$ (36,659)

^(a) Derivative financial instruments are futures contracts. Futures contracts are valued at the unrealized appreciation (depreciation) on the instrument.

Portfolio Abbreviation

REIT Real Estate Investment Trust

Schedule of Investments (unaudited)

December 31, 2022

iShares® Russell 3000 ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Aerospace & Defense — 1.8%		
AAR Corp. ^(a)	10,102	\$ 453,580
Aerojet Rocketdyne Holdings, Inc. ^(a)	21,471	1,200,873
AeroVironment, Inc. ^{(a)(b)}	6,296	539,315
AerSale Corp. ^(a)	8,003	129,809
Archer Aviation, Inc., Class A ^{(a)(b)}	44,262	82,770
Axon Enterprise, Inc. ^(a)	19,251	3,194,318
Boeing Co. ^(a)	156,939	29,895,310
BWX Technologies, Inc.	27,213	1,580,531
Cadre Holdings, Inc.	7,210	145,209
Curtiss-Wright Corp. ^(b)	10,833	1,809,003
Ducommun, Inc. ^(a)	2,828	141,287
General Dynamics Corp.	69,508	17,245,630
HEICO Corp.	12,829	1,971,048
HEICO Corp., Class A	22,333	2,676,610
Hexcel Corp.	23,271	1,369,498
Howmet Aerospace, Inc.	108,422	4,272,911
Huntington Ingalls Industries, Inc.	11,080	2,555,934
Kaman Corp.	8,446	188,346
Kratos Defense & Security Solutions, Inc. ^(a)	36,137	372,934
L3Harris Technologies, Inc.	54,859	11,422,192
Lockheed Martin Corp.	66,939	32,565,154
Maxar Technologies, Inc.	19,455	1,006,602
Mercury Systems, Inc. ^(a)	16,688	746,621
Moog, Inc., Class A	8,100	710,856
National Presto Industries, Inc.	2,387	163,414
Northrop Grumman Corp.	41,775	22,792,858
Parsons Corp. ^(a)	8,777	405,936
Raytheon Technologies Corp.	420,967	42,483,990
Rocket Lab U.S.A., Inc., Class A ^(a)	66,512	250,750
Spirit AeroSystems Holdings, Inc., Class A	30,441	901,054
Textron, Inc.	61,110	4,326,588
TransDigm Group, Inc.	14,677	9,241,373
Triumph Group, Inc. ^(a)	17,232	181,281
V2X, Inc. ^(a)	3,629	149,841
Virgin Galactic Holdings, Inc., Class A ^{(a)(b)}	71,775	249,777
Woodward, Inc. ^(b)	16,585	1,602,277
		199,025,480
Air Freight & Logistics — 0.6%		
Air Transport Services Group, Inc. ^{(a)(b)}	17,070	443,479
Atlas Air Worldwide Holdings, Inc. ^(a)	8,594	866,275
CH Robinson Worldwide, Inc. ^(b)	33,206	3,040,342
Expeditors International of Washington, Inc.	45,379	4,715,786
FedEx Corp.	68,555	11,873,726
Forward Air Corp.	7,909	829,575
GXO Logistics, Inc. ^(a)	30,354	1,295,812
Hub Group, Inc., Class A ^(a)	9,323	741,085
United Parcel Service, Inc., Class B	210,517	36,596,275
		60,402,355
Airlines — 0.2%		
Alaska Air Group, Inc. ^(a)	35,230	1,512,776
Allegiant Travel Co. ^(a)	3,959	269,172
American Airlines Group, Inc. ^(a)	188,415	2,396,639
Blade Air Mobility, Inc., Class A ^{(a)(b)}	25,313	90,621
Copa Holdings SA, Class A, NVS ^{(a)(b)}	8,811	732,811
Delta Air Lines, Inc. ^(a)	181,218	5,954,823
Frontier Group Holdings, Inc. ^(a)	10,614	109,006
Hawaiian Holdings, Inc. ^(a)	15,379	157,789
JetBlue Airways Corp. ^{(a)(b)}	89,019	576,843
Joby Aviation, Inc. ^{(a)(b)}	75,399	252,587
SkyWest, Inc. ^(a)	15,107	249,417

Security	Shares	Value
Airlines (continued)		
Southwest Airlines Co.	169,339	\$ 5,701,644
Spirit Airlines, Inc. ^{(a)(b)}	28,711	559,290
Sun Country Airlines Holdings, Inc. ^(a)	7,275	115,381
United Airlines Holdings, Inc. ^(a)	93,251	3,515,563
		22,194,362
Auto Components — 0.2%		
Adient PLC ^(a)	26,802	929,761
American Axle & Manufacturing Holdings, Inc. ^(a)	32,526	254,353
Aptiv PLC ^(a)	77,144	7,184,421
BorgWarner, Inc.	67,372	2,711,723
Dana, Inc.	36,774	556,390
Dorman Products, Inc. ^(a)	7,991	646,232
Fox Factory Holding Corp. ^(a)	12,095	1,103,427
Gentex Corp.	67,722	1,846,779
Gentherm, Inc. ^(a)	9,113	594,988
Goodyear Tire & Rubber Co. ^(a)	81,241	824,596
LCI Industries	7,533	696,426
Lear Corp.	17,232	2,137,113
Luminar Technologies, Inc. ^{(a)(b)}	71,415	353,504
Modine Manufacturing Co. ^(a)	12,681	251,845
Patrick Industries, Inc. ^(b)	6,330	383,598
QuantumScape Corp., Class A ^{(a)(b)}	69,458	393,827
Solid Power, Inc. ^(a)	40,860	103,784
Standard Motor Products, Inc.	5,521	192,131
Stoneridge, Inc. ^(a)	7,412	159,803
Visteon Corp. ^(a)	7,562	989,336
XPEL, Inc. ^(a)	7,145	429,129
		22,743,166
Automobiles — 1.2%		
Canoo, Inc. ^{(a)(b)}	76,882	94,565
Fisker, Inc. ^{(a)(b)}	44,388	322,701
Ford Motor Co.	1,124,227	13,074,760
General Motors Co.	405,692	13,647,479
Harley-Davidson, Inc.	38,454	1,599,686
Lordstown Motors Corp., Class A ^{(a)(b)}	68,593	78,196
Lucid Group, Inc. ^{(a)(b)}	151,259	1,033,099
Rivian Automotive, Inc., Class A ^{(a)(b)}	149,002	2,746,107
Tesla, Inc. ^(a)	740,189	91,176,481
Thor Industries, Inc.	15,682	1,183,834
Winnebago Industries, Inc. ^(b)	8,474	446,580
Workhorse Group, Inc. ^{(a)(b)}	38,221	58,096
		125,461,584
Banks — 4.1%		
1st Source Corp.	4,331	229,933
Amalgamated Financial Corp.	5,501	126,743
Amerant Bancorp, Inc., Class A	8,403	225,537
American National Bankshares, Inc.	3,630	134,056
Ameris Bancorp	16,322	769,419
Arrow Financial Corp.	5,204	176,416
Associated Banc-Corp.	42,644	984,650
Atlantic Union Bankshares Corp.	20,707	727,644
Banc of California, Inc.	14,370	228,914
BancFirst Corp.	5,099	449,630
Bancorp, Inc. ^(a)	12,700	360,426
Bank First Corp.	1,786	165,777
Bank of America Corp.	2,011,443	66,618,992
Bank of Hawaii Corp.	11,237	871,542
Bank of Marin Bancorp	4,863	159,895
Bank of NT Butterfield & Son Ltd.	15,129	450,995
Bank OZK	31,815	1,274,509
BankUnited, Inc.	20,695	703,009

Schedule of Investments (unaudited) (continued)

December 31, 2022

iShares® Russell 3000 ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Banks (continued)		
Banner Corp.	9,732	\$ 615,062
Bar Harbor Bankshares.....	5,171	165,679
Berkshire Hills Bancorp, Inc.....	11,818	353,358
BOK Financial Corp.....	8,442	876,195
Brookline Bancorp, Inc.....	17,954	254,049
Business First Bancshares, Inc.....	7,046	155,998
Byline Bancorp, Inc.....	7,934	182,244
Cadence Bank.....	38,189	941,741
Cambridge Bancorp.....	1,820	151,169
Camden National Corp.....	4,010	167,177
Capital City Bank Group, Inc.....	4,925	160,063
Capstar Financial Holdings, Inc.....	6,338	111,929
Carter Bankshares, Inc. (a).....	8,959	148,630
Cathay General Bancorp.....	19,256	785,452
Central Pacific Financial Corp.....	8,258	167,472
Citigroup, Inc.....	554,416	25,076,236
Citizens & Northern Corp.....	6,243	142,715
Citizens Financial Group, Inc.....	138,704	5,460,776
City Holding Co.....	4,234	394,143
Civista Bancshares, Inc.....	6,535	143,835
CNB Financial Corp.....	5,499	130,821
Coastal Financial Corp. (a)(b).....	3,013	143,178
Colony Bankcorp, Inc.....	12,901	163,714
Columbia Banking System, Inc.....	19,525	588,288
Comerica, Inc.....	36,628	2,448,582
Commerce Bancshares, Inc.....	32,715	2,226,910
Community Bank System, Inc.....	14,122	888,980
Community Trust Bancorp, Inc.....	4,136	189,966
ConnectOne Bancorp, Inc.....	11,229	271,854
CrossFirst Bankshares, Inc. (a)(b).....	13,866	172,077
Cullen/Frost Bankers, Inc.....	16,322	2,182,251
Customers Bancorp, Inc. (a).....	7,353	208,384
CVB Financial Corp.....	34,654	892,340
Dime Community Bancshares, Inc.....	10,358	329,695
Eagle Bancorp, Inc.....	9,569	421,706
East West Bancorp, Inc.....	40,252	2,652,607
Eastern Bankshares, Inc.....	43,400	748,650
Enterprise Bancorp, Inc.....	4,366	154,120
Enterprise Financial Services Corp.....	10,080	493,517
Equity Bancshares, Inc., Class A.....	4,258	139,109
Farmers & Merchants Bancorp, Inc.....	4,711	128,045
Farmers National Banc Corp.....	11,686	165,006
FB Financial Corp.....	11,204	404,913
Fifth Third Bancorp.....	195,185	6,404,020
Financial Institutions, Inc.....	4,986	121,459
First Bancorp, Inc.....	4,077	122,065
First BanCorp/Puerto Rico.....	49,297	627,058
First Bancorp/Southern Pines NC.....	8,695	372,494
First Bancshares, Inc.....	5,470	175,095
First Busey Corp.....	15,068	372,481
First Citizens BancShares, Inc., Class A.....	3,136	2,378,217
First Commonwealth Financial Corp.....	23,135	323,196
First Community Bankshares, Inc.....	4,769	161,669
First Financial Bancorp.....	24,566	595,234
First Financial Bankshares, Inc.....	37,214	1,280,162
First Financial Corp.....	3,014	138,885
First Foundation, Inc.....	12,546	179,784
First Hawaiian, Inc.....	38,206	994,884
First Horizon Corp.....	149,899	3,672,525
First Internet Bancorp.....	4,497	109,187
First Interstate BancSystem, Inc., Class A.....	25,560	987,894
First Merchants Corp.....	15,477	636,259

Security	Shares	Value
Banks (continued)		
First Mid Bancshares, Inc.....	3,644	\$ 116,900
First of Long Island Corp.....	7,113	128,034
First Republic Bank.....	52,108	6,351,444
Five Star Bancorp (b).....	4,211	114,708
Flushing Financial Corp.....	8,147	157,889
FNB Corp.....	101,399	1,323,257
Fulton Financial Corp.....	47,469	798,903
German American Bancorp, Inc.....	7,000	261,100
Glacier Bancorp, Inc.....	30,701	1,517,243
Great Southern Bancorp, Inc.....	2,798	166,453
Guaranty Bancshares, Inc. (b).....	3,343	115,802
Hancock Whitney Corp.....	25,496	1,233,751
Hanmi Financial Corp.....	8,508	210,573
HarborOne Bancorp, Inc.....	18,438	256,288
Heartland Financial U.S.A., Inc.....	10,430	486,247
Heritage Commerce Corp.....	17,828	231,764
Heritage Financial Corp.....	9,192	281,643
Hilltop Holdings, Inc.....	14,895	446,999
Home BancShares, Inc.....	56,656	1,291,190
HomeStreet, Inc.....	4,842	133,542
HomeTrust Bancshares, Inc.....	5,868	141,830
Hope Bancorp, Inc.....	29,353	376,012
Horizon Bancorp, Inc.....	11,422	172,244
Huntington Bancshares, Inc.....	406,885	5,737,078
Independent Bank Corp.....	12,027	1,015,440
Independent Bank Corp.....	5,596	133,856
Independent Bank Group, Inc.....	9,931	596,654
International Bancshares Corp.....	15,810	723,466
John Marshall Bancorp, Inc.....	6,337	182,379
JPMorgan Chase & Co.....	835,363	112,022,178
KeyCorp.....	263,849	4,596,250
Lakeland Bancorp, Inc.....	19,036	335,224
Lakeland Financial Corp.....	6,035	440,374
Live Oak Bancshares, Inc. (b).....	9,121	275,454
M&T Bank Corp.....	49,769	7,219,491
Mercantile Bank Corp.....	5,125	171,585
Metrocity Bankshares, Inc.....	8,157	176,436
Metropolitan Bank Holding Corp. (a).....	2,679	157,177
Mid Penn Bancorp, Inc.....	6,035	180,869
Midland States Bancorp, Inc.....	6,749	179,658
MidWestOne Financial Group, Inc.....	6,577	208,820
National Bank Holdings Corp., Class A.....	8,104	340,935
NBT Bancorp, Inc.....	11,816	513,051
Nicolet Bankshares, Inc. (a).....	3,555	283,653
Northwest Bancshares, Inc.....	26,773	374,287
OceanFirst Financial Corp.....	16,403	348,564
OFG Bancorp.....	11,498	316,885
Old National Bancorp.....	83,056	1,493,347
Old Second Bancorp, Inc.....	12,873	206,483
Origin Bancorp, Inc.....	7,597	278,810
Orstown Financial Services, Inc.....	6,881	159,364
Pacific Premier Bancorp, Inc.....	22,786	719,126
PacWest Bancorp.....	31,864	731,279
Park National Corp.....	3,852	542,169
Pathward Financial, Inc.....	7,553	325,157
Peapack-Gladstone Financial Corp.....	5,213	194,028
Peoples Bancorp, Inc.....	5,902	166,732
Peoples Financial Services Corp.....	3,528	182,892
Pinnacle Financial Partners, Inc.....	21,859	1,604,451
PNC Financial Services Group, Inc.....	115,272	18,206,060
Popular, Inc.....	20,708	1,373,355
Preferred Bank.....	2,534	189,087

Schedule of Investments (unaudited) (continued)

December 31, 2022

iShares® Russell 3000 ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Banks (continued)		
Premier Financial Corp.	9,662	\$ 260,584
Primis Financial Corp.	10,522	124,686
Professional Holding Corp., Class A ^(a)	4,507	125,024
Prosperity Bancshares, Inc.	24,521	1,782,186
QCR Holdings, Inc.	5,491	272,573
Regions Financial Corp.	267,105	5,758,784
Renasant Corp.	16,064	603,846
Republic Bancorp, Inc., Class A.	3,355	137,287
S&T Bancorp, Inc.	8,969	306,560
Sandy Spring Bancorp, Inc.	11,853	417,581
Seacoast Banking Corp. of Florida	13,132	409,587
ServisFirst Bancshares, Inc.	14,521	1,000,642
Shore Bancshares, Inc.	7,311	127,431
Sierra Bancorp.	7,587	161,148
Signature Bank	17,543	2,021,304
Silvergate Capital Corp., Class A ^{(a)(b)}	9,665	168,171
Simmons First National Corp., Class A	34,010	733,936
SmartFinancial, Inc.	6,934	190,685
South Plains Financial, Inc.	3,837	105,633
Southern First Bancshares, Inc. ^(a)	3,131	143,243
Southside Bancshares, Inc.	9,146	329,165
SouthState Corp.	21,006	1,604,018
Stellar Bancorp, Inc.	14,705	433,209
Stock Yards Bancorp, Inc.	8,173	531,082
Summit Financial Group, Inc.	4,779	118,949
SVB Financial Group ^(a)	16,652	3,832,291
Synovus Financial Corp.	40,513	1,521,263
Texas Capital Bancshares, Inc. ^(a)	14,055	847,657
Third Coast Bancshares, Inc. ^(a)	8,490	156,471
Tompkins Financial Corp.	3,590	278,512
Towne Bank	18,366	566,407
TriCo Bancshares	7,863	400,934
Triumph Financial, Inc. ^(a)	6,096	297,912
Truist Financial Corp.	380,456	16,371,022
Trustmark Corp.	16,710	583,346
U.S. Bancorp	383,176	16,710,305
UMB Financial Corp.	12,064	1,007,585
Umpqua Holdings Corp.	63,842	1,139,580
United Bankshares, Inc.	36,232	1,467,034
United Community Banks, Inc.	25,931	876,468
Univest Financial Corp.	7,769	203,004
Valley National Bancorp	121,500	1,374,165
Veritex Holdings, Inc.	12,013	337,325
Washington Federal, Inc.	18,066	606,114
Washington Trust Bancorp, Inc.	3,880	183,058
Webster Financial Corp.	50,365	2,384,279
Wells Fargo & Co.	1,086,140	44,846,721
WesBanco, Inc.	18,288	676,290
West Bancorp, Inc.	6,168	157,592
Westamerica Bancorp	7,741	456,796
Western Alliance Bancorp	30,010	1,787,396
Wintrust Financial Corp.	16,572	1,400,665
Zions Bancorp N.A.	42,761	2,102,131
		446,564,848

Beverages — 1.7%

Boston Beer Co., Inc., Class A, NVS ^(a)	2,633	867,626
Brown-Forman Corp., Class A ^(b)	13,140	864,086
Brown-Forman Corp., Class B, NVS ^(b)	52,792	3,467,379
Celsius Holdings, Inc. ^{(a)(b)}	15,437	1,606,065
Coca-Cola Co.	1,118,234	71,130,865
Coca-Cola Consolidated, Inc.	1,255	643,012
Constellation Brands, Inc., Class A	43,294	10,033,384

Security	Shares	Value
Beverages (continued)		
Duckhorn Portfolio, Inc. ^(a)	7,552	\$ 125,137
Keurig Dr Pepper, Inc.	243,628	8,687,774
MGP Ingredients, Inc.	4,159	442,434
Molson Coors Beverage Co., Class B ^(b)	50,090	2,580,637
Monster Beverage Corp. ^(a)	105,910	10,753,042
National Beverage Corp. ^(a)	7,235	336,645
PepsiCo, Inc.	395,918	71,526,546
Primo Water Corp.	48,379	751,810
Vita Coco Co., Inc. ^{(a)(b)}	11,640	160,865
		183,977,307

Biotechnology — 3.0%

2seventy bio, Inc. ^{(a)(b)}	8,479	79,448
4D Molecular Therapeutics, Inc. ^(a)	8,223	182,633
AbbVie, Inc.	506,144	81,797,932
ACADIA Pharmaceuticals, Inc. ^(a)	32,634	519,533
Adicet Bio, Inc. ^{(a)(b)}	9,156	81,855
ADMA Biologics, Inc. ^(a)	48,395	187,773
Agenus, Inc. ^(a)	66,670	160,008
Agios Pharmaceuticals, Inc. ^{(a)(b)}	17,562	493,141
Akero Therapeutics, Inc. ^{(a)(b)}	9,624	527,395
Albireo Pharma, Inc. ^(a)	6,748	145,824
Alector, Inc. ^(a)	17,462	161,174
Alkermes PLC ^(a)	45,877	1,198,766
Allogene Therapeutics, Inc. ^{(a)(b)}	26,819	168,692
Alnylam Pharmaceuticals, Inc. ^(a)	35,173	8,358,863
ALX Oncology Holdings, Inc. ^{(a)(b)}	9,884	111,393
Amgen, Inc.	152,933	40,166,323
Amicus Therapeutics, Inc. ^(a)	75,966	927,545
AnaptysBio, Inc. ^{(a)(b)}	7,842	243,024
Anavex Life Sciences Corp. ^{(a)(b)}	20,794	192,552
Anika Therapeutics, Inc. ^(a)	6,509	192,666
Apellis Pharmaceuticals, Inc. ^(a)	26,531	1,371,918
Arbutus Biopharma Corp. ^(a)	52,274	121,798
Arcellx, Inc. ^(a)	10,934	338,735
Arcturus Therapeutics Holdings, Inc. ^{(a)(b)}	9,498	161,086
Arcus Biosciences, Inc. ^(a)	13,013	269,109
Arcutis Biotherapeutics, Inc. ^{(a)(b)}	12,400	183,520
Arrowhead Pharmaceuticals, Inc. ^(a)	29,124	1,181,269
Atara Biotherapeutics, Inc. ^{(a)(b)}	28,404	93,165
Aura Biosciences, Inc. ^{(a)(b)}	9,420	98,910
Aurinia Pharmaceuticals, Inc. ^{(a)(b)}	40,654	175,625
Avid Bioservices, Inc. ^(a)	18,030	248,273
Avidity Biosciences, Inc. ^{(a)(b)}	16,921	375,477
Beam Therapeutics, Inc. ^{(a)(b)}	19,013	743,598
BioCryst Pharmaceuticals, Inc. ^{(a)(b)}	49,769	571,348
Biogen, Inc. ^(a)	41,523	11,498,549
Biohaven Ltd. ^{(a)(b)}	17,971	249,437
BioMarin Pharmaceutical, Inc. ^(a)	52,572	5,440,676
Bioxeel Therapeutics, Inc. ^{(a)(b)}	9,948	213,683
Bluebird Bio, Inc. ^(a)	18,673	129,217
Blueprint Medicines Corp. ^(a)	16,779	735,088
Bridgebio Pharma, Inc. ^{(a)(b)}	31,146	237,333
C4 Therapeutics, Inc. ^(a)	11,468	67,661
CareDx, Inc. ^(a)	13,891	158,496
Caribou Biosciences, Inc. ^(a)	19,361	121,587
Catalyst Pharmaceuticals, Inc. ^{(a)(b)}	26,346	490,036
Celldex Therapeutics, Inc. ^(a)	14,539	648,003
Century Therapeutics, Inc. ^{(a)(b)}	11,010	56,481
Cerevel Therapeutics Holdings, Inc. ^{(a)(b)}	16,872	532,143
Chinook Therapeutics, Inc. ^{(a)(b)}	14,953	391,769
Cogent Biosciences, Inc. ^(a)	15,785	182,475
Coherus Biosciences, Inc. ^{(a)(b)}	17,876	141,578

Schedule of Investments (unaudited) (continued)

December 31, 2022

iShares® Russell 3000 ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Biotechnology (continued)		
Crinetics Pharmaceuticals, Inc. ^(a)	13,156	\$ 240,755
CTI BioPharma Corp. ^{(a)(b)}	31,310	188,173
Cullinan Oncology, Inc. ^(a)	8,781	92,640
Cytokinetics, Inc. ^{(a)(b)}	22,180	1,016,288
Day One Biopharmaceuticals, Inc. ^{(a)(b)}	11,199	241,002
Deciphera Pharmaceuticals, Inc. ^(a)	10,853	177,881
Denali Therapeutics, Inc. ^(a)	30,957	860,914
Design Therapeutics, Inc. ^{(a)(b)}	9,624	98,742
Dynavax Technologies Corp. ^(a)	30,776	327,457
Dyne Therapeutics, Inc. ^(a)	10,224	118,496
Eagle Pharmaceuticals, Inc. ^(a)	4,136	120,895
Editas Medicine, Inc. ^{(a)(b)}	20,217	179,325
Eiger BioPharmaceuticals, Inc. ^(a)	21,439	25,298
Emergent BioSolutions, Inc. ^(a)	12,908	152,443
Enanta Pharmaceuticals, Inc. ^(a)	5,194	241,625
EQRx, Inc. ^(a)	49,669	122,186
Erasca, Inc. ^(a)	18,666	80,450
Exact Sciences Corp. ^{(a)(b)}	48,681	2,410,196
Exelixis, Inc. ^(a)	89,645	1,437,906
Fate Therapeutics, Inc. ^{(a)(b)}	21,871	220,678
FibroGen, Inc. ^(a)	24,166	387,139
Generation Bio Co. ^(a)	22,660	89,054
Geron Corp. ^{(a)(b)}	106,285	257,210
Gilead Sciences, Inc.	359,500	30,863,075
Gossamer Bio, Inc. ^(a)	14,580	31,639
Halozyme Therapeutics, Inc. ^{(a)(b)}	38,642	2,198,730
Heron Therapeutics, Inc. ^{(a)(b)}	30,579	76,448
Horizon Therapeutics PLC ^(a)	64,179	7,303,570
Ideaya Biosciences, Inc. ^{(a)(b)}	10,393	188,841
Imago Biosciences, Inc. ^{(a)(b)}	7,943	285,551
ImmunityBio, Inc. ^{(a)(b)}	23,527	119,282
ImmunoGen, Inc. ^(a)	59,493	295,085
Immunovant, Inc. ^{(a)(b)}	11,386	202,102
Incyte Corp. ^(a)	51,759	4,157,283
Inhibrx, Inc. ^{(a)(b)}	8,205	202,171
Inovio Pharmaceuticals, Inc. ^{(a)(b)}	67,702	105,615
Insmed, Inc. ^{(a)(b)}	39,260	784,415
Instil Bio, Inc. ^(a)	22,904	14,430
Intellia Therapeutics, Inc. ^(a)	22,244	776,093
Intercept Pharmaceuticals, Inc. ^(a)	8,788	108,708
Ionis Pharmaceuticals, Inc. ^{(a)(b)}	41,408	1,563,980
Iovance Biotherapeutics, Inc. ^(a)	39,476	252,252
Ironwood Pharmaceuticals, Inc., Class A ^(a)	43,535	539,399
iTeos Therapeutics, Inc. ^(a)	7,110	138,858
IVERIC bio, Inc. ^(a)	38,259	819,125
KalVista Pharmaceuticals, Inc. ^(a)	23,041	155,757
Karuna Therapeutics, Inc. ^(a)	8,431	1,656,691
Karyopharm Therapeutics, Inc. ^{(a)(b)}	24,297	82,610
Keros Therapeutics, Inc. ^(a)	4,466	214,457
Kezar Life Sciences, Inc. ^(a)	15,302	107,726
Kiniksa Pharmaceuticals Ltd., Class A ^(a)	12,461	186,666
Kinnate Biopharma, Inc. ^(a)	12,743	77,732
Kodiak Sciences, Inc. ^(a)	15,272	109,348
Krystal Biotech, Inc. ^{(a)(b)}	6,300	499,086
Kura Oncology, Inc. ^(a)	17,979	223,119
Kymera Therapeutics, Inc. ^{(a)(b)}	10,570	263,827
Lyell Immunopharma, Inc. ^(a)	44,161	153,239
MacroGenics, Inc. ^(a)	17,632	118,311
Madrigal Pharmaceuticals, Inc. ^{(a)(b)}	3,622	1,051,286
MannKind Corp. ^{(a)(b)}	64,798	341,485
Mersana Therapeutics, Inc. ^(a)	24,004	140,663
MiMedx Group, Inc. ^(a)	36,085	100,316

Security	Shares	Value
Biotechnology (continued)		
Mirati Therapeutics, Inc. ^{(a)(b)}	11,760	\$ 532,846
Miram Pharmaceuticals, Inc. ^(a)	6,510	126,945
Moderna, Inc. ^(a)	95,025	17,068,390
Morphic Holding, Inc. ^(a)	6,221	166,412
Myriad Genetics, Inc. ^(a)	24,551	356,235
Natera, Inc. ^(a)	27,541	1,106,322
Neurocrine Biosciences, Inc. ^(a)	27,294	3,259,995
Nkarta, Inc. ^(a)	9,443	56,564
Novavax, Inc. ^{(a)(b)}	21,160	217,525
Nurix Therapeutics, Inc. ^(a)	11,452	125,743
Nuvalent, Inc., Class A ^{(a)(b)}	6,500	193,570
Ocugen, Inc. ^{(a)(b)}	61,622	80,109
PMV Pharmaceuticals, Inc. ^{(a)(b)}	8,951	77,874
Point Biopharma Global, Inc. ^(a)	28,358	206,730
Precigen, Inc. ^{(a)(b)}	65,346	99,326
Prometheus Biosciences, Inc. ^(a)	9,890	1,087,900
Protagonist Therapeutics, Inc. ^(a)	17,598	191,994
Prothena Corp. PLC ^(a)	10,053	605,693
PTC Therapeutics, Inc. ^(a)	21,416	817,449
RAPT Therapeutics, Inc. ^(a)	5,890	116,622
Recursion Pharmaceuticals, Inc., Class A ^(a)	34,459	265,679
Regeneron Pharmaceuticals, Inc. ^(a)	29,678	21,412,380
REGENXBIO, Inc. ^(a)	9,994	226,664
Relay Therapeutics, Inc. ^{(a)(b)}	21,571	322,271
Replimune Group, Inc. ^(a)	11,094	301,757
REVOLUTION Medicines, Inc. ^{(a)(b)}	22,159	527,827
Rocket Pharmaceuticals, Inc. ^{(a)(b)}	15,282	299,069
Sage Therapeutics, Inc. ^(a)	14,624	557,759
Sana Biotechnology, Inc. ^{(a)(b)}	24,391	96,344
Sangamo Therapeutics, Inc. ^{(a)(b)}	36,407	114,318
Sarepta Therapeutics, Inc. ^(a)	24,411	3,163,177
Seagen, Inc. ^(a)	38,901	4,999,168
Seres Therapeutics, Inc. ^(a)	19,658	110,085
Sorrento Therapeutics, Inc. ^{(a)(b)}	136,172	120,648
SpringWorks Therapeutics, Inc. ^(a)	7,705	200,407
Stoke Therapeutics, Inc. ^(a)	8,416	77,680
Sutro Biopharma, Inc. ^(a)	24,287	196,239
Syndax Pharmaceuticals, Inc. ^(a)	15,597	396,944
Tango Therapeutics, Inc. ^(a)	13,947	101,116
TG Therapeutics, Inc. ^{(a)(b)}	35,228	416,747
Traverse Therapeutics, Inc. ^(a)	18,237	383,524
Twist Bioscience Corp. ^{(a)(b)}	16,320	388,579
Ultragenyx Pharmaceutical, Inc. ^(a)	18,086	837,924
United Therapeutics Corp. ^(a)	12,857	3,575,403
Vanda Pharmaceuticals, Inc. ^(a)	16,071	118,765
Vaxart, Inc. ^{(a)(b)}	57,929	55,664
Vaxcyte, Inc. ^(a)	19,270	923,997
VeracYTE, Inc. ^(a)	18,783	445,721
Vericel Corp. ^(a)	12,548	330,514
Vertex Pharmaceuticals, Inc. ^(a)	73,240	21,150,247
Verve Therapeutics, Inc. ^{(a)(b)}	13,461	260,470
Vir Biotechnology, Inc. ^(a)	21,692	549,025
Viridian Therapeutics, Inc. ^(a)	11,213	327,532
Xencor, Inc. ^{(a)(b)}	16,098	419,192
Y-mAbs Therapeutics, Inc. ^(a)	9,847	48,053
Zentalis Pharmaceuticals, Inc. ^{(a)(b)}	15,126	304,638
		319,240,078
Building Products — 0.6%		
A O Smith Corp.	36,050	2,063,502
AAON, Inc.	11,422	860,305
Advanced Drainage Systems, Inc. ^(b)	18,286	1,498,903
Allegion PLC	24,898	2,620,764

Schedule of Investments (unaudited) (continued)

December 31, 2022

iShares® Russell 3000 ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Building Products (continued)		
American Woodmark Corp. ^{(a)(b)}	5,126	\$ 250,456
Apogee Enterprises, Inc.	7,549	335,629
Armstrong World Industries, Inc. ^(b)	13,065	896,128
AZEK Co., Inc., Class A ^{(a)(b)}	30,980	629,514
Builders FirstSource, Inc. ^(a)	43,871	2,846,351
Carlisle Cos., Inc.	14,597	3,439,783
Carrier Global Corp.	241,872	9,977,220
CSW Industrials, Inc.	3,986	462,097
Fortune Brands Innovations, Inc.	37,114	2,119,581
Gibraltar Industries, Inc. ^(a)	8,786	403,102
Griffon Corp.	11,975	428,585
Hayward Holdings, Inc. ^{(a)(b)}	20,336	191,158
Insteel Industries, Inc.	4,646	127,858
Janus International Group, Inc. ^(a)	23,985	228,337
JELD-WEN Holding, Inc. ^(a)	23,508	226,852
Johnson Controls International PLC	197,996	12,671,744
Lennox International, Inc.	9,098	2,176,515
Masco Corp.	63,984	2,986,133
Masonite International Corp. ^(a)	6,705	540,490
Masterbrand, Inc. ^(a)	36,924	278,776
Owens Corning	27,141	2,315,127
PGT Innovations, Inc. ^(a)	15,990	287,180
Quanex Building Products Corp.	9,783	231,662
Resideo Technologies, Inc. ^(a)	40,891	672,657
Simpson Manufacturing Co., Inc.	12,553	1,112,949
Trane Technologies PLC	66,704	11,212,275
Trex Co., Inc. ^{(a)(b)}	32,649	1,382,032
UFP Industries, Inc.	17,633	1,397,415
Zurn Elkay Water Solutions Corp.	35,458	749,937
		<u>67,621,017</u>
Capital Markets — 3.2%		
Affiliated Managers Group, Inc.	10,806	1,711,995
Ameriprise Financial, Inc.	30,873	9,612,926
Ares Management Corp., Class A	44,260	3,029,154
Artisan Partners Asset Management, Inc., Class A	16,081	477,606
AssetMark Financial Holdings, Inc. ^(a)	7,611	175,053
B Riley Financial, Inc.	6,208	212,314
Bank of New York Mellon Corp.	211,064	9,607,633
BGC Partners, Inc., Class A	94,240	355,285
BlackRock, Inc. ^(c)	42,828	30,349,206
Blackstone, Inc., Class A, NVS	199,600	14,808,324
Blucora, Inc. ^(a)	14,162	361,556
Blue Owl Capital, Inc.	116,329	1,233,087
Brightsphere Investment Group, Inc.	9,185	189,027
Carlyle Group, Inc.	58,075	1,732,958
Cboe Global Markets, Inc.	30,073	3,773,259
Charles Schwab Corp.	435,291	36,242,329
CME Group, Inc., Class A	102,345	17,210,335
Cohen & Steers, Inc.	6,599	426,031
Coinbase Global, Inc., Class A ^{(a)(b)}	44,906	1,589,223
Cowen, Inc., Class A ^(b)	7,280	281,154
Diamond Hill Investment Group, Inc., Class A	758	140,245
Donnelley Financial Solutions, Inc. ^(a)	6,956	268,849
Evercore, Inc., Class A	10,233	1,116,216
FactSet Research Systems, Inc.	10,837	4,347,913
Federated Hermes, Inc., Class B	25,520	926,631
Focus Financial Partners, Inc., Class A ^{(a)(b)}	16,802	626,211
Franklin Resources, Inc.	81,542	2,151,078
GCM Grosvenor, Inc., Class A	14,037	106,822
Goldman Sachs Group, Inc.	93,940	32,257,117
Hamilton Lane, Inc., Class A	10,052	642,122

Security	Shares	Value
Capital Markets (continued)		
Houlihan Lokey, Inc.	14,875	\$ 1,296,505
Interactive Brokers Group, Inc., Class A	26,065	1,885,803
Intercontinental Exchange, Inc.	157,736	16,182,136
Invesco Ltd.	108,086	1,944,467
Janus Henderson Group PLC	41,589	978,173
Jefferies Financial Group, Inc.	57,887	1,984,366
KKR & Co., Inc., Class A	163,361	7,583,218
Lazard Ltd., Class A	25,623	888,349
LPL Financial Holdings, Inc.	22,620	4,889,765
MarketAxess Holdings, Inc.	10,790	3,009,223
Moelis & Co., Class A	17,701	679,187
Moody's Corp.	45,697	12,732,098
Morgan Stanley	353,081	30,018,947
Morningstar, Inc.	6,820	1,477,144
MSCI, Inc., Class A	22,514	10,472,837
Nasdaq, Inc.	98,746	6,058,067
Northern Trust Corp.	58,325	5,161,179
Open Lending Corp., Class A ^(a)	29,060	196,155
Oppenheimer Holdings, Inc., Class A, NVS	2,698	114,206
Perella Weinberg Partners, Class A	20,449	200,400
Piper Sandler Cos.	5,324	693,132
PJT Partners, Inc., Class A	6,835	503,671
Raymond James Financial, Inc.	55,316	5,910,515
Robinhood Markets, Inc., Class A ^{(a)(b)}	160,168	1,303,767
S&P Global, Inc.	93,237	31,228,801
Sculptor Capital Management, Inc.	11,601	100,465
SEI Investments Co.	29,059	1,694,140
State Street Corp.	104,340	8,093,654
StepStone Group, Inc., Class A	16,316	410,837
Stifel Financial Corp.	30,025	1,752,559
StoneX Group, Inc. ^(a)	5,729	545,974
T Rowe Price Group, Inc.	63,849	6,963,372
Tradeweb Markets, Inc., Class A	30,158	1,958,159
Victory Capital Holdings, Inc., Class A	4,709	126,342
Virtu Financial, Inc., Class A	30,017	612,647
Virtus Investment Partners, Inc.	1,865	357,036
WisdomTree, Inc.	39,738	216,572
		<u>346,185,527</u>
Chemicals — 1.9%		
AdvanSix, Inc.	8,525	324,121
Air Products and Chemicals, Inc.	63,148	19,466,002
Albemarle Corp.	33,399	7,242,907
American Vanguard Corp.	9,542	207,157
Amyris, Inc. ^{(a)(b)}	47,445	72,591
Ashland, Inc.	14,723	1,583,164
Aspen Aerogels, Inc. ^{(a)(b)}	11,361	133,946
Avient Corp.	24,835	838,430
Axalta Coating Systems Ltd. ^{(a)(b)}	61,133	1,557,058
Balchem Corp.	8,807	1,075,423
Cabot Corp.	15,272	1,020,780
Celanese Corp., Class A	30,867	3,155,842
CF Industries Holdings, Inc.	56,507	4,814,396
Chase Corp.	2,502	215,823
Chemours Co.	44,781	1,371,194
Corteva, Inc.	207,109	12,173,867
Diversey Holdings Ltd. ^(a)	22,412	95,475
Dow, Inc.	201,549	10,156,054
DuPont de Nemours, Inc.	142,130	9,754,382
Eastman Chemical Co.	35,762	2,912,457
Ecolab, Inc.	70,885	10,318,021
Ecovyst, Inc. ^(a)	17,762	157,371
Element Solutions, Inc.	63,627	1,157,375

Schedule of Investments (unaudited) (continued)

December 31, 2022

iShares® Russell 3000 ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Chemicals (continued)		
FMC Corp.....	35,666	\$ 4,451,117
Ginkgo Bioworks Holdings, Inc., Class A ^{(a)(b)}	255,689	432,114
Hawkins, Inc.	4,841	186,863
HB Fuller Co.	14,609	1,046,297
Huntsman Corp.....	54,833	1,506,811
Ingevity Corp. ^(a)	10,523	741,240
Innospec, Inc.....	7,018	721,871
International Flavors & Fragrances, Inc.	72,593	7,610,650
Intrepid Potash, Inc. ^(a)	3,110	89,786
Koppers Holdings, Inc.	5,638	158,992
Linde PLC	141,492	46,151,861
Livent Corp. ^{(a)(b)}	47,534	944,501
LSB Industries, Inc. ^(a)	21,003	279,340
LyondellBasell Industries NV, Class A	73,701	6,119,394
Mativ Holdings, Inc.	15,017	313,855
Minerals Technologies, Inc.	10,508	638,046
Mosaic Co.....	98,124	4,304,700
NewMarket Corp.	1,656	515,198
Olin Corp.....	36,109	1,911,610
Origin Materials, Inc. ^{(a)(b)}	34,591	159,465
Orion Engineered Carbons SA.....	17,290	307,935
Perimeter Solutions SA ^{(a)(b)}	41,540	379,676
PPG Industries, Inc.	66,687	8,385,223
PureCycle Technologies, Inc. ^(a)	29,994	202,759
Quaker Chemical Corp.....	3,838	640,562
Rayonier Advanced Materials, Inc. ^(a)	17,528	168,269
RPM International, Inc.	36,011	3,509,272
Scotts Miracle-Gro Co.	11,596	563,450
Sensient Technologies Corp.....	12,357	901,072
Sherwin-Williams Co.....	68,351	16,221,743
Stepan Co.....	6,611	703,807
Tredegar Corp.....	12,353	126,248
Trinseo PLC	10,602	240,771
Tronox Holdings PLC.....	29,137	399,468
Valvoline, Inc.	50,240	1,640,336
Westlake Corp. ^(b)	9,769	1,001,713
		203,479,851
Commercial Services & Supplies — 0.6%		
ABM Industries, Inc.	18,910	839,982
ACCO Brands Corp.....	30,028	167,857
ACV Auctions, Inc., Class A ^{(a)(b)}	36,240	297,530
Aris Water Solution, Inc., Class A ^(b)	7,001	100,884
Brady Corp., Class A, NVS	13,737	647,013
BrightView Holdings, Inc. ^(a)	15,016	103,460
Brink's Co.	14,398	773,317
Casella Waste Systems, Inc., Class A ^(a)	14,369	1,139,605
Cimpress PLC ^(a)	4,814	132,915
Cintas Corp.	24,618	11,117,981
Clean Harbors, Inc. ^(a)	14,574	1,663,185
Copart, Inc. ^(a)	121,890	7,421,882
CoreCivic, Inc. ^(a)	33,028	381,804
Deluxe Corp.....	11,762	199,719
Driven Brands Holdings, Inc. ^{(a)(b)}	18,350	501,138
Ennis, Inc.	7,020	155,563
GEO Group, Inc. ^(a)	33,696	368,971
Harsco Corp. ^(a)	24,648	155,036
Healthcare Services Group, Inc.	21,823	261,876
Heritage-Crystal Clean, Inc. ^(a)	5,672	184,227
HNI Corp.....	12,624	358,900
IAA, Inc. ^(a)	39,139	1,565,560
Interface, Inc., Class A.....	15,589	153,863
KAR Auction Services, Inc. ^(a)	30,750	401,288

Security	Shares	Value
Commercial Services & Supplies (continued)		
Li-Cycle Holdings Corp. ^{(a)(b)}	39,069	\$ 185,968
Matthews International Corp., Class A.....	8,572	260,932
MillerKnoll, Inc.....	22,703	476,990
Montrose Environmental Group, Inc. ^{(a)(b)}	6,519	289,378
MSA Safety, Inc.	10,430	1,503,902
Republic Services, Inc.	58,675	7,568,488
Rollins, Inc.	65,899	2,407,949
SP Plus Corp. ^(a)	6,462	224,361
Steelcase, Inc., Class A	27,270	192,799
Stericycle, Inc. ^(a)	25,931	1,293,698
Tetra Tech, Inc.....	15,390	2,234,474
UniFirst Corp.	4,476	863,823
Viad Corp. ^(a)	5,470	133,413
VSE Corp. ^(b)	3,186	149,360
Waste Management, Inc.	118,102	18,527,842
		65,406,933
Communications Equipment — 0.9%		
ADTRAN Holdings, Inc.....	19,958	375,011
Arista Networks, Inc. ^(a)	70,130	8,510,275
Calix, Inc. ^(a)	15,686	1,073,393
Cambium Networks Corp. ^(a)	4,891	105,988
Ciena Corp. ^{(a)(b)}	43,208	2,202,744
Cisco Systems, Inc.	1,176,953	56,070,041
Clearfield, Inc. ^(a)	3,695	347,847
CommScope Holding Co., Inc. ^(a)	56,066	412,085
Comtech Telecommunications Corp.	8,698	105,594
Digi International, Inc. ^(a)	9,382	342,912
Extreme Networks, Inc. ^(a)	37,398	684,757
F5, Inc. ^(a)	16,963	2,434,360
Harmonic, Inc. ^(a)	27,052	354,381
Infinera Corp. ^{(a)(b)}	57,227	385,710
Inseego Corp. ^{(a)(b)}	54,340	45,781
Juniper Networks, Inc.	90,725	2,899,571
Lumentum Holdings, Inc. ^(a)	20,539	1,071,520
Motorola Solutions, Inc.	47,287	12,186,333
NETGEAR, Inc. ^(a)	9,478	171,647
NetScout Systems, Inc. ^{(a)(b)}	17,864	580,759
Ubiquiti, Inc. ^(b)	1,589	434,639
Viasat, Inc. ^{(a)(b)}	19,647	621,827
Viavi Solutions, Inc. ^(a)	68,958	724,749
		92,141,924
Construction & Engineering — 0.3%		
AECOM	37,139	3,154,215
Ameresco, Inc., Class A ^{(a)(b)}	8,644	493,918
API Group Corp. ^(a)	55,962	1,052,645
Arcosa, Inc.	13,809	750,381
Argan, Inc.	4,133	152,425
Comfort Systems U.S.A., Inc.	9,798	1,127,554
Construction Partners, Inc., Class A ^(a)	9,600	256,224
Dycom Industries, Inc. ^(a)	7,745	724,932
EMCOR Group, Inc.	14,352	2,125,675
Fluor Corp. ^(a)	42,128	1,460,156
Granite Construction, Inc.....	14,463	507,217
Great Lakes Dredge & Dock Corp. ^(a)	15,876	94,462
MasTec, Inc. ^{(a)(b)}	16,999	1,450,525
MDU Resources Group, Inc.	56,284	1,707,657
MYR Group, Inc. ^(a)	5,265	484,749
Northwest Pipe Co. ^(a)	4,292	144,640
Primoris Services Corp.....	16,845	369,579
Quanta Services, Inc.....	40,124	5,717,670
Sterling Infrastructure, Inc. ^(a)	7,291	239,145
Tutor Perini Corp. ^(a)	14,345	108,305

Schedule of Investments (unaudited) (continued)

December 31, 2022

iShares® Russell 3000 ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Construction & Engineering (continued)		
Valmont Industries, Inc.	5,945	\$ 1,965,833
WillScot Mobile Mini Holdings Corp. ^(a)	58,904	2,660,694
		26,748,601
Construction Materials — 0.1%		
Eagle Materials, Inc.	11,188	1,486,326
Martin Marietta Materials, Inc.	17,646	5,963,818
Summit Materials, Inc., Class A ^{(a)(b)}	35,054	995,192
Vulcan Materials Co.	37,553	6,575,906
		15,021,242
Consumer Finance — 0.5%		
Ally Financial, Inc.	88,661	2,167,761
American Express Co.	172,428	25,476,237
Bread Financial Holdings, Inc.	12,814	482,575
Capital One Financial Corp.	108,564	10,092,109
Credit Acceptance Corp. ^{(a)(b)}	1,969	934,094
Discover Financial Services	78,007	7,631,425
Encore Capital Group, Inc. ^{(a)(b)}	7,020	336,539
Enova International, Inc. ^(a)	10,852	416,391
EZCORP, Inc., Class A, NVS ^(a)	15,040	122,576
FirstCash Holdings, Inc.	10,548	916,727
Green Dot Corp., Class A ^(a)	14,236	225,213
LendingClub Corp. ^(a)	27,753	244,226
LendingTree, Inc. ^(a)	4,160	88,733
Navient Corp.	34,368	565,354
Nelnet, Inc., Class A	3,528	320,166
NerdWallet, Inc., Class A ^(a)	12,737	122,275
OneMain Holdings, Inc.	31,826	1,060,124
PRA Group, Inc. ^(a)	10,356	349,826
PROG Holdings, Inc. ^(a)	15,825	267,284
Regional Management Corp.	3,673	103,138
SLM Corp.	70,068	1,163,129
SoFi Technologies, Inc. ^{(a)(b)}	231,090	1,065,325
Synchrony Financial	128,456	4,221,064
Upstart Holdings, Inc. ^{(a)(b)}	21,774	287,852
World Acceptance Corp. ^(a)	1,057	69,699
		58,729,842
Containers & Packaging — 0.4%		
Arcor PLC	429,577	5,116,262
AptarGroup, Inc.	18,740	2,061,025
Ardagh Group SA, Class A ^(a)	4,919	41,836
Ardagh Metal Packaging SA	41,863	201,361
Avery Dennison Corp.	23,378	4,231,418
Ball Corp.	89,246	4,564,041
Berry Global Group, Inc.	35,516	2,146,232
Crown Holdings, Inc.	33,601	2,762,338
Graphic Packaging Holding Co.	84,757	1,885,843
Greif, Inc., Class A, NVS	6,828	457,886
Greif, Inc., Class B	2,141	167,490
International Paper Co.	103,173	3,572,881
Myers Industries, Inc.	10,505	233,526
O-I Glass, Inc. ^(a)	47,105	780,530
Packaging Corp. of America	26,719	3,417,627
Pactiv Evergreen, Inc.	11,451	130,083
Sealed Air Corp.	41,309	2,060,493
Silgan Holdings, Inc.	23,782	1,232,859
Sonoco Products Co.	28,164	1,709,837
TriMas Corp.	10,654	295,542
Westrock Co.	72,869	2,562,074
		39,631,184
Distributors — 0.1%		
Funko, Inc., Class A ^{(a)(b)}	7,688	83,876

Security	Shares	Value
Distributors (continued)		
Genuine Parts Co.	39,477	\$ 6,849,654
LKQ Corp.	72,789	3,887,660
Pool Corp. ^(b)	11,035	3,336,212
		14,157,402
Diversified Consumer Services — 0.1%		
2U, Inc. ^(a)	19,983	125,293
ADT, Inc. ^(b)	59,522	539,865
Adtalem Global Education, Inc. ^(a)	13,759	488,444
Bright Horizons Family Solutions, Inc. ^(a)	17,602	1,110,686
Carriage Services, Inc.	4,198	115,613
Chegg, Inc. ^(a)	34,617	874,772
Coursera, Inc. ^(a)	37,580	444,571
Duolingo, Inc. ^(a)	6,969	495,705
European Wax Center, Inc., Class A	7,409	92,242
Frontdoor, Inc. ^(a)	24,645	512,616
Graham Holdings Co., Class B	1,103	666,444
Grand Canyon Education, Inc. ^(a)	8,708	920,087
H&R Block, Inc.	44,843	1,637,218
Laureate Education, Inc., Class A	38,153	367,032
Mister Car Wash, Inc. ^{(a)(b)}	21,809	201,297
OneSpaWorld Holdings Ltd. ^{(a)(b)}	15,090	140,790
Perdoceo Education Corp. ^(a)	21,775	302,672
Rover Group, Inc. ^{(a)(b)}	35,356	129,757
Service Corp. International	43,303	2,993,969
Strategic Education, Inc.	6,336	496,236
Stride, Inc. ^(a)	12,027	376,205
Udemy, Inc. ^(a)	24,156	254,846
Vivint Smart Home, Inc., Class A ^{(a)(b)}	24,107	286,873
		13,573,233
Diversified Financial Services — 1.6%		
Alerus Financial Corp.	6,022	140,614
A-Mark Precious Metals, Inc.	5,582	193,863
Apollo Global Management, Inc.	138,367	8,826,431
Banco Latinoamericano de Comercio Exterior SA, Class E	11,778	190,804
Berkshire Hathaway, Inc., Class B ^(a)	516,684	159,603,687
Cannae Holdings, Inc. ^(a)	23,937	494,299
Compass Diversified Holdings	15,560	283,659
Equitable Holdings, Inc.	108,754	3,121,240
Jackson Financial, Inc., Class A	21,580	750,768
Voya Financial, Inc.	26,602	1,635,757
		175,241,122
Diversified Telecommunication Services — 0.9%		
Anterix, Inc. ^(a)	7,053	226,895
AT&T Inc.	2,051,154	37,761,745
ATN International, Inc.	3,286	148,889
Bandwidth, Inc., Class A ^(a)	9,167	210,383
Charge Enterprises, Inc. ^{(a)(b)}	65,531	81,258
Cogent Communications Holdings, Inc.	12,493	713,100
Consolidated Communications Holdings, Inc. ^(a)	22,441	80,339
EchoStar Corp., Class A ^{(a)(b)}	10,492	175,007
Frontier Communications Parent, Inc. ^{(a)(b)}	68,113	1,735,519
Globalstar, Inc. ^(a)	185,838	247,164
IDT Corp., Class B ^(a)	5,689	160,259
Iridium Communications, Inc. ^(a)	36,364	1,869,110
Liberty Latin America Ltd., Class C, NVS ^(a)	46,237	351,401
Lumen Technologies, Inc.	289,892	1,513,236
Ooma, Inc. ^(a)	7,683	104,642
Radius Global Infrastructure, Inc., Class A ^{(a)(b)}	23,991	283,574
Verizon Communications, Inc.	1,203,719	47,426,529
		93,089,050

Schedule of Investments (unaudited) (continued)

December 31, 2022

iShares® Russell 3000 ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Electric Utilities — 1.9%		
ALLETE, Inc.	16,245	\$ 1,047,965
Alliant Energy Corp.	70,903	3,914,555
American Electric Power Co., Inc.	147,565	14,011,297
Avangrid, Inc.	20,833	895,402
Constellation Energy Corp.	92,981	8,015,892
Duke Energy Corp.	220,119	22,670,056
Edison International	108,301	6,890,110
Entergy Corp.	58,343	6,563,587
Evergy, Inc.	64,398	4,052,566
Eversource Energy	98,137	8,227,806
Exelon Corp.	284,419	12,295,433
FirstEnergy Corp.	156,340	6,556,900
Hawaiian Electric Industries, Inc.	31,541	1,319,991
IDACORP, Inc.	13,950	1,504,507
MGE Energy, Inc.	10,224	719,770
NextEra Energy, Inc.	568,755	47,547,918
NRG Energy, Inc.	67,057	2,133,754
OG Energy Corp.	55,909	2,211,201
Otter Tail Corp.	11,443	671,818
PG&E Corp. ^{(a)(b)}	471,109	7,660,232
Pinnacle West Capital Corp.	31,654	2,406,970
PNM Resources, Inc.	24,205	1,180,962
Portland General Electric Co.	26,123	1,280,027
PPL Corp.	210,394	6,147,713
Southern Co.	311,396	22,236,788
Xcel Energy, Inc.	155,324	10,889,766
		203,052,986

Electrical Equipment — 0.7%		
Acuity Brands, Inc.	9,206	1,524,606
Allied Motion Technologies, Inc.	3,798	132,208
AMETEK, Inc.	65,408	9,138,806
Array Technologies, Inc. ^{(a)(b)}	44,469	859,586
Atkore, Inc. ^(a)	11,617	1,317,600
AZZ, Inc.	7,242	291,128
Babcock & Wilcox Enterprises, Inc. ^(a)	18,658	107,657
Blink Charging Co. ^{(a)(b)}	10,726	117,664
Bloom Energy Corp., Class A ^{(a)(b)}	48,469	926,727
ChargePoint Holdings, Inc., Class A ^{(a)(b)}	73,065	696,309
Eaton Corp. PLC	114,026	17,896,381
Emerson Electric Co.	169,067	16,240,576
Encore Wire Corp.	5,527	760,294
EnerSys	12,440	918,570
Enovix Corp. ^(a)	32,778	407,758
ESS Tech, Inc. ^{(a)(b)}	34,633	84,158
Fluence Energy, Inc., Class A ^{(a)(b)}	9,659	165,652
FuelCell Energy, Inc. ^{(a)(b)}	108,720	302,242
Generac Holdings, Inc. ^(a)	17,851	1,796,882
GrafTech International Ltd.	61,675	293,573
Hubbell, Inc.	15,136	3,552,116
NuScale Power Corp., Class A ^{(a)(b)}	11,078	113,660
nVent Electric PLC	47,755	1,837,135
Plug Power, Inc. ^{(a)(b)}	146,969	1,818,007
Powell Industries, Inc.	3,058	107,580
Regal Rexnord Corp.	19,620	2,354,008
Rockwell Automation, Inc.	33,002	8,500,325
Sensata Technologies Holding PLC ^(b)	43,593	1,760,285
Shoals Technologies Group, Inc., Class A ^{(a)(b)}	39,183	966,645
Stem, Inc. ^{(a)(b)}	45,791	409,372
SunPower Corp. ^{(a)(b)}	21,986	396,408
Sunrun, Inc. ^{(a)(b)}	57,954	1,392,055
Thermon Group Holdings, Inc. ^(a)	9,480	190,358
TPI Composites, Inc. ^{(a)(b)}	11,469	116,296

Security	Shares	Value
Electrical Equipment (continued)		
Vertiv Holdings Co. ^(b)	91,328	\$ 1,247,540
Vicor Corp. ^(a)	5,979	321,371
		79,061,538

Electronic Equipment, Instruments & Components — 0.7%		
908 Devices, Inc. ^{(a)(b)}	8,566	65,273
Advanced Energy Industries, Inc.	11,572	992,646
Akoustis Technologies, Inc. ^{(a)(b)}	36,390	102,620
Amphenol Corp., Class A	167,025	12,717,283
Ario Technologies, Inc. ^(a)	23,426	82,225
Arrow Electronics, Inc. ^(a)	17,921	1,873,999
Avnet, Inc.	26,326	1,094,635
Badger Meter, Inc.	7,784	848,689
Belden, Inc.	12,079	868,480
Benchmark Electronics, Inc.	11,518	307,415
CDW Corp.	38,612	6,895,331
Cognex Corp.	48,845	2,301,088
Coherent Corp. ^(a)	36,437	1,278,939
Corning, Inc.	214,406	6,848,128
CTS Corp.	8,939	352,375
ePlus, Inc. ^(a)	8,180	362,210
Fabrinet ^(a)	10,169	1,303,869
FARO Technologies, Inc. ^(a)	4,571	134,433
Insight Enterprises, Inc. ^(a)	9,590	961,589
IPG Photonics Corp. ^(a)	10,130	959,007
Itron, Inc. ^(a)	12,743	645,433
Jabil, Inc.	38,433	2,621,131
Keysight Technologies, Inc. ^(a)	51,182	8,755,705
Kimball Electronics, Inc. ^(a)	6,547	147,897
Knowles Corp. ^(a)	28,199	463,028
Lightwave Logic, Inc. ^{(a)(b)}	34,206	147,428
Littelfuse, Inc.	6,802	1,497,800
Methode Electronics, Inc.	10,022	444,676
MicroVision, Inc. ^{(a)(b)}	45,088	105,957
Mirion Technologies, Inc., Class A ^{(a)(b)}	46,020	304,192
Napco Security Technologies, Inc. ^(a)	8,210	225,611
National Instruments Corp.	37,854	1,396,813
nLight, Inc. ^(a)	11,777	119,419
Novanta, Inc. ^(a)	9,770	1,327,450
OSI Systems, Inc. ^(a)	4,926	391,715
PAR Technology Corp. ^{(a)(b)}	8,028	209,290
PC Connection, Inc.	3,209	150,502
Plexus Corp. ^(a)	8,044	827,969
Rogers Corp. ^(a)	5,097	608,276
Sanmina Corp. ^(a)	15,117	866,053
ScanSource, Inc. ^(a)	6,836	199,748
SmartRent, Inc. ^(a)	41,530	100,918
TD SYNnex Corp. ^(b)	11,819	1,119,377
Teledyne Technologies, Inc. ^(a)	13,098	5,238,021
Trimble, Inc. ^{(a)(b)}	72,460	3,663,578
TTM Technologies, Inc. ^(a)	26,070	393,136
Vishay Intertechnology, Inc.	34,965	754,195
Vishay Precision Group, Inc. ^(a)	3,548	137,130
Vontier Corp.	46,178	892,621
Zebra Technologies Corp., Class A ^(a)	14,641	3,754,099
		77,859,402

Energy Equipment & Services — 0.5%		
Archrock, Inc.	37,964	340,917
Baker Hughes Co., Class A	272,401	8,044,002
Borr Drilling Ltd. ^(a)	50,026	248,629
Bristow Group, Inc. ^(a)	6,692	181,554
Cactus, Inc., Class A	16,102	809,286
ChampionX Corp.	55,627	1,612,627

Schedule of Investments (unaudited) (continued)

December 31, 2022

iShares® Russell 3000 ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Energy Equipment & Services (continued)		
Diamond Offshore Drilling, Inc. ^{(a)(b)}	28,630	\$ 297,752
DMC Global, Inc. ^(a)	6,923	134,583
Dril-Quip, Inc. ^(a)	10,750	292,077
Expro Group Holdings NV ^{(a)(b)}	21,841	395,977
Halliburton Co.	255,012	10,034,722
Helix Energy Solutions Group, Inc. ^(a)	38,578	284,706
Helmerich & Payne, Inc.	29,214	1,448,138
Liberty Energy, Inc., Class A	42,366	678,280
Nabors Industries Ltd. ^(a)	2,398	371,378
Newpark Resources, Inc. ^(a)	28,424	117,960
NexTier Oilfield Solutions, Inc. ^(a)	44,101	407,493
Noble Corp. PLC ^(a)	23,968	903,833
NOV, Inc.	113,596	2,373,020
Oceaneering International, Inc. ^(a)	26,740	467,683
Oil States International, Inc. ^(a)	24,937	186,030
Patterson-UTI Energy, Inc.	63,039	1,061,577
ProFrac Holding Corp., Class A ^(a)	8,858	223,222
ProPetro Holding Corp. ^(a)	21,627	224,272
RPC, Inc.	22,472	199,776
Schlumberger Ltd.	403,449	21,568,384
Select Energy Services, Inc., Class A	24,410	225,548
Solaris Oilfield Infrastructure, Inc., Class A	13,617	135,217
TETRA Technologies, Inc. ^(a)	45,226	156,482
Tidewater, Inc. ^(a)	14,084	518,995
U.S. Silica Holdings, Inc. ^(a)	23,124	289,050
Valaris Ltd. ^(a)	16,944	1,145,753
Weatherford International PLC ^(a)	19,789	1,007,656
		56,386,579

Entertainment — 1.3%

Activision Blizzard, Inc.	221,408	16,948,782
AMC Entertainment Holdings, Inc., Class A ^{(a)(b)}	146,413	595,901
Cinemark Holdings, Inc. ^{(a)(b)}	31,593	273,595
Electronic Arts, Inc.	78,869	9,636,214
IMAX Corp. ^{(a)(b)}	16,037	235,102
Liberty Media Corp.-Liberty Braves, Class A ^(a)	3,357	109,673
Liberty Media Corp.-Liberty Braves, Class C, NVS ^(a)	9,376	302,189
Liberty Media Corp.-Liberty Formula One, Class A ^{(a)(b)}	6,962	371,980
Liberty Media Corp.-Liberty Formula One, Class C, NVS ^{(a)(b)}	57,917	3,462,278
Lions Gate Entertainment Corp., Class A ^{(a)(b)}	15,411	87,997
Lions Gate Entertainment Corp., Class B, NVS ^(a)	36,411	197,712
Live Nation Entertainment, Inc. ^(a)	43,905	3,061,935
Madison Square Garden Entertainment Corp., Class A ^(a)	7,464	335,656
Madison Square Garden Sports Corp., Class A	5,714	1,047,548
Marcus Corp. ^(b)	7,858	113,077
Netflix, Inc. ^(a)	125,379	36,971,760
Playtika Holding Corp. ^(a)	29,525	251,258
ROBLOX Corp., Class A ^{(a)(b)}	125,627	3,575,344
Roku, Inc. ^{(a)(b)}	34,479	1,403,295
Skillz, Inc. ^{(a)(b)}	139,814	70,816
Spotify Technology SA ^(a)	39,951	3,154,132
Take-Two Interactive Software, Inc. ^(a)	46,884	4,882,031
Walt Disney Co. ^(a)	521,813	45,335,113
Warner Bros Discovery, Inc., Class A ^{(a)(b)}	671,463	6,365,469
World Wrestling Entertainment, Inc., Class A	12,545	859,583
		139,648,440

Equity Real Estate Investment Trusts (REITs) — 3.2%

Acadia Realty Trust	24,793	355,780
Agree Realty Corp.	24,881	1,764,809

Security	Shares	Value
Equity Real Estate Investment Trusts (REITs) (continued)		
Alexander & Baldwin, Inc.	21,508	\$ 402,845
Alexander's, Inc.	628	138,198
Alexandria Real Estate Equities, Inc.	46,252	6,737,529
American Assets Trust, Inc.	13,427	355,816
American Homes 4 Rent, Class A	88,638	2,671,549
American Tower Corp.	133,049	28,187,761
Americold Realty Trust, Inc.	76,509	2,165,970
Apartment Income REIT Corp.	43,494	1,492,279
Apartment Investment and Management Co., Class A	43,494	309,677
Apple Hospitality REIT, Inc.	58,476	922,751
Armada Hoffer Properties, Inc.	15,978	183,747
AvalonBay Communities, Inc.	39,726	6,416,544
Bluerock Homes Trust, Inc., Class A ^(a)	4,180	89,076
Boston Properties, Inc.	45,029	3,043,060
Braemar Hotels & Resorts, Inc.	24,537	100,847
Brandywine Realty Trust	50,370	309,776
Brixmor Property Group, Inc.	86,602	1,963,267
Broadstone Net Lease, Inc.	50,296	815,298
Camden Property Trust	29,851	3,339,730
CareTrust REIT, Inc.	28,390	527,486
CBL & Associates Properties, Inc.	9,700	223,876
Centerspace	5,027	294,934
Chatham Lodging Trust	13,914	170,725
City Office REIT, Inc.	13,995	117,278
Community Healthcare Trust, Inc.	6,212	222,390
Corporate Office Properties Trust	32,173	834,568
Cousins Properties, Inc.	43,014	1,087,824
Crown Castle, Inc.	123,145	16,703,388
CTO Realty Growth, Inc.	7,208	131,762
CubeSmart	63,419	2,552,615
DiamondRock Hospitality Co.	59,985	491,277
Digital Realty Trust, Inc.	82,209	8,243,096
Diversified Healthcare Trust	89,069	57,610
Douglas Emmett, Inc.	48,550	761,264
Easterly Government Properties, Inc.	27,568	393,395
EastGroup Properties, Inc.	11,683	1,729,785
Elme Communities	25,661	456,766
Empire State Realty Trust, Inc., Class A ^(b)	41,819	281,860
EPR Properties	22,334	842,438
Equinix, Inc. ^(b)	26,448	17,324,233
Equity Commonwealth	30,191	753,869
Equity LifeStyle Properties, Inc.	50,526	3,263,980
Equity Residential	105,822	6,243,498
Essential Properties Realty Trust, Inc.	39,337	923,239
Essex Property Trust, Inc.	18,591	3,939,805
Extra Space Storage, Inc.	37,614	5,536,029
Farmland Partners, Inc.	11,045	137,621
Federal Realty Investment Trust	22,840	2,307,754
First Industrial Realty Trust, Inc.	37,186	1,794,596
Four Corners Property Trust, Inc.	23,957	621,205
Franklin Street Properties Corp.	39,121	106,800
Gaming and Leisure Properties, Inc.	70,915	3,693,962
Getty Realty Corp.	8,694	294,292
Gladstone Commercial Corp.	10,585	195,823
Gladstone Land Corp.	9,984	183,206
Global Medical REIT, Inc.	12,587	119,325
Global Net Lease, Inc.	27,388	344,267
Healthcare Realty Trust, Inc.	107,290	2,067,478
Healthpeak Properties, Inc.	152,970	3,834,958
Hersha Hospitality Trust, Class A	14,495	123,497
Highwoods Properties, Inc.	29,278	819,198

Schedule of Investments (unaudited) (continued)

December 31, 2022

iShares® Russell 3000 ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Equity Real Estate Investment Trusts (REITs) (continued)		
Host Hotels & Resorts, Inc.	202,092	\$ 3,243,577
Hudson Pacific Properties, Inc.	44,158	429,657
Independence Realty Trust, Inc.	62,560	1,054,762
Indus Realty Trust, Inc.	2,197	139,488
Industrial Logistics Properties Trust	22,545	73,722
Innovative Industrial Properties, Inc.	8,436	854,989
InvenTrust Properties Corp.	19,981	472,950
Invitation Homes, Inc.	172,780	5,121,199
Iron Mountain, Inc.	81,752	4,075,337
iStar, Inc.	17,006	129,756
JBG SMITH Properties	31,037	589,082
Kilroy Realty Corp.	33,524	1,296,373
Kimco Realty Corp.	174,356	3,692,860
Kite Realty Group Trust	59,796	1,258,706
Lamar Advertising Co., Class A	25,184	2,377,370
Life Storage, Inc.	24,017	2,365,675
LTC Properties, Inc.	10,667	378,999
LXP Industrial Trust	79,561	797,201
Macerich Co.	62,825	707,410
Medical Properties Trust, Inc.	170,171	1,895,705
Mid-America Apartment Communities, Inc.	32,657	5,126,822
National Health Investors, Inc.	12,321	643,403
National Retail Properties, Inc.	50,110	2,293,034
National Storage Affiliates Trust	24,346	879,378
Necessity Retail REIT, Inc., Class A	30,979	183,705
NETSTREIT Corp.	17,262	316,412
NexPoint Residential Trust, Inc.	6,712	292,106
Office Properties Income Trust	13,736	183,376
Omega Healthcare Investors, Inc.	65,982	1,844,197
One Liberty Properties, Inc.	4,977	110,589
Orion Office REIT, Inc.	15,580	133,053
Outfront Media, Inc.	39,045	647,366
Paramount Group, Inc.	50,761	301,520
Park Hotels & Resorts, Inc.	64,110	755,857
Pebblebrook Hotel Trust	37,214	498,295
Phillips Edison & Co., Inc. ^(b)	32,256	1,027,031
Physicians Realty Trust	59,660	863,280
Piedmont Office Realty Trust, Inc., Class A	36,625	335,851
Plymouth Industrial REIT, Inc.	7,526	144,349
Postal Realty Trust, Inc., Class A	11,826	171,832
PotlatchDeltic Corp.	23,391	1,028,970
Prologis, Inc.	263,617	29,717,544
Public Storage	44,544	12,480,783
Rayonier, Inc.	40,799	1,344,735
Realty Income Corp.	179,589	11,391,330
Regency Centers Corp.	48,570	3,035,625
Retail Opportunity Investments Corp.	31,360	471,341
Rexford Industrial Realty, Inc.	52,552	2,871,441
RLJ Lodging Trust	49,638	525,666
RPT Realty	19,564	196,423
Ryman Hospitality Properties, Inc.	15,411	1,260,312
Sabra Health Care REIT, Inc.	68,149	847,092
Safehold, Inc.	6,946	198,795
Saul Centers, Inc.	3,486	141,810
SBA Communications Corp.	30,354	8,508,530
Service Properties Trust	46,772	340,968
Simon Property Group, Inc.	93,188	10,947,726
SITE Centers Corp.	52,005	710,388
SL Green Realty Corp.	18,074	609,455
Spirit Realty Capital, Inc.	38,176	1,524,368
STAG Industrial, Inc.	50,452	1,630,104
STORE Capital Corp.	72,281	2,317,329

Security	Shares	Value
Equity Real Estate Investment Trusts (REITs) (continued)		
Summit Hotel Properties, Inc. ^(b)	31,658	\$ 228,571
Sun Communities, Inc.	34,729	4,966,247
Sunstone Hotel Investors, Inc.	58,308	563,255
Tanger Factory Outlet Centers, Inc.	31,272	561,020
Terreno Realty Corp.	20,036	1,139,447
UDR, Inc.	92,546	3,584,307
UMH Properties, Inc.	10,508	169,179
Uniti Group, Inc.	66,555	368,049
Universal Health Realty Income Trust	3,533	168,630
Urban Edge Properties	32,628	459,729
Urstadt Biddle Properties, Inc., Class A	9,984	189,197
Ventas, Inc.	114,345	5,151,242
Veris Residential, Inc. ^(a)	26,124	416,155
VICI Properties, Inc.	275,091	8,912,948
Vornado Realty Trust	51,130	1,064,015
Welltower, Inc.	135,368	8,873,372
Weyerhaeuser Co.	211,678	6,562,018
Whitestone REIT	16,986	163,745
WP Carey, Inc.	58,987	4,609,834
Xenia Hotels & Resorts, Inc.	32,650	430,327
		340,907,577
Food & Staples Retailing — 1.5%		
Albertsons Cos., Inc., Class A	47,588	986,975
Andersons, Inc.	10,628	371,874
BJ's Wholesale Club Holdings, Inc. ^(a)	37,868	2,505,347
Casey's General Stores, Inc.	10,782	2,418,942
Chefs' Warehouse, Inc. ^(a)	8,162	271,631
Costco Wholesale Corp.	126,795	57,881,918
Fresh Market, Inc. Escrow ^{(a)(d)}	10,847	—
Grocery Outlet Holding Corp. ^{(a)(b)}	23,874	696,882
Ingles Markets, Inc., Class A	4,592	442,944
Kroger Co.	186,593	8,318,316
Performance Food Group Co. ^(a)	43,064	2,514,507
PriceSmart, Inc.	6,483	394,037
Rite Aid Corp. ^(a)	22,198	74,141
SpartanNash Co.	9,735	294,386
Sprouts Farmers Market, Inc. ^(a)	29,983	970,550
Sysco Corp.	145,407	11,116,365
U.S. Foods Holding Corp. ^(a)	57,480	1,955,470
United Natural Foods, Inc. ^(a)	15,265	590,908
Walgreens Boots Alliance, Inc.	203,431	7,600,182
Walmart, Inc.	407,088	57,721,008
Weis Markets, Inc.	5,101	419,761
		157,546,144
Food Products — 1.2%		
Archer-Daniels-Midland Co.	156,501	14,531,118
B&G Foods, Inc.	18,284	203,867
Benson Hill, Inc. ^(a)	64,641	164,834
Beyond Meat, Inc. ^{(a)(b)}	16,316	200,850
BRC, Inc., Class A ^{(a)(b)}	15,285	93,391
Bunge Ltd.	39,706	3,961,468
Calavo Growers, Inc.	4,499	132,271
Cal-Maine Foods, Inc.	10,130	551,578
Campbell Soup Co. ^(b)	54,829	3,111,546
Conagra Brands, Inc.	133,351	5,160,684
Darling Ingredients, Inc. ^(a)	45,816	2,867,623
Flowers Foods, Inc.	53,346	1,533,164
Fresh Del Monte Produce, Inc.	9,680	253,519
Freshpet, Inc. ^{(a)(b)}	13,104	691,498
General Mills, Inc.	170,569	14,302,211
Hain Celestial Group, Inc. ^(a)	25,310	409,516
Hershey Co.	41,532	9,617,565

Schedule of Investments (unaudited) (continued)

December 31, 2022

iShares® Russell 3000 ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Food Products (continued)		
Hormel Foods Corp.....	81,192	\$ 3,698,296
Hostess Brands, Inc., Class A ^(a)	40,646	912,096
Ingredion, Inc.....	19,358	1,895,729
J & J Snack Foods Corp.....	4,478	670,401
J M Smucker Co.....	29,694	4,705,311
John B Sanfilippo & Son, Inc.....	2,118	172,236
Kellogg Co.....	72,939	5,196,174
Kraft Heinz Co.....	198,996	8,101,127
Lamb Weston Holdings, Inc.....	41,894	3,743,648
Lancaster Colony Corp.....	5,491	1,083,374
Lifecore Biomedical, Inc. ^(a)	12,477	80,851
McCormick & Co., Inc., NVS.....	71,449	5,922,408
Mission Produce, Inc. ^(a)	11,248	130,702
Mondelez International, Inc., Class A.....	390,467	26,024,625
Pilgrim's Pride Corp. ^(a)	14,943	354,597
Post Holdings, Inc. ^(a)	15,788	1,425,025
Seaboard Corp.....	75	283,141
Seneca Foods Corp., Class A ^(a)	2,246	136,894
Simply Good Foods Co. ^(a)	24,651	937,477
Sovos Brands, Inc. ^(a)	8,932	128,353
SunOpta, Inc. ^{(a)(b)}	30,250	255,310
Tattooed Chef, Inc., Class A ^{(a)(b)}	28,908	35,557
Tootsie Roll Industries, Inc.....	4,363	185,733
TreeHouse Foods, Inc. ^(a)	14,358	708,998
Tyson Foods, Inc., Class A.....	80,935	5,038,204
Utz Brands, Inc. ^(b)	16,837	267,035
Vital Farms, Inc. ^(a)	9,446	140,934
		130,020,939

Gas Utilities — 0.2%

Atmos Energy Corp.....	39,275	4,401,549
Brookfield Infrastructure Corp., Class A.....	26,506	1,031,084
Chesapeake Utilities Corp.....	4,585	541,855
National Fuel Gas Co.....	24,283	1,537,114
New Jersey Resources Corp.....	28,495	1,413,922
Northwest Natural Holding Co.....	9,408	447,727
ONE Gas, Inc.....	15,603	1,181,459
South Jersey Industries, Inc.....	34,608	1,229,622
Southwest Gas Holdings, Inc.....	18,691	1,156,599
Spire, Inc.....	14,608	1,005,907
UGI Corp.....	60,874	2,256,599
		16,203,437

Health Care Equipment & Supplies — 2.8%

Abbott Laboratories.....	491,088	53,916,551
Align Technology, Inc. ^(a)	22,572	4,760,435
Alphatec Holdings, Inc. ^(a)	15,764	194,685
AngioDynamics, Inc. ^(a)	11,018	151,718
Artivion, Inc. ^(a)	11,422	138,435
AtriCure, Inc. ^(a)	12,988	576,407
Atrion Corp.....	382	213,710
Avanos Medical, Inc. ^(a)	13,012	352,105
Axogen, Inc. ^(a)	11,836	118,123
Axonics, Inc. ^{(a)(b)}	13,819	864,102
Baxter International, Inc.....	143,688	7,323,777
Becton Dickinson and Co.....	81,320	20,679,676
Boston Scientific Corp. ^(a)	409,485	18,946,871
Butterfly Network, Inc. ^{(a)(b)}	51,599	126,934
Cardiovascular Systems, Inc. ^(a)	10,760	146,551
Cerus Corp. ^(a)	41,936	153,066
CONMED Corp. ^(b)	8,490	752,554
Cooper Cos., Inc.....	13,708	4,532,824
Cue Health, Inc. ^{(a)(b)}	41,269	85,427
Cutera, Inc. ^{(a)(b)}	4,470	197,663

Security	Shares	Value
Health Care Equipment & Supplies (continued)		
DENTSPLY SIRONA, Inc.....	63,006	\$ 2,006,111
Dexcom, Inc. ^{(a)(b)}	110,940	12,562,846
Edwards Lifesciences Corp. ^(a)	176,342	13,156,877
Embeckta Corp.....	17,405	440,172
Enovis Corp. ^(a)	13,211	707,053
Envista Holdings Corp. ^{(a)(b)}	46,571	1,568,046
Figs, Inc., Class A ^(a)	40,995	275,896
Glaukos Corp. ^(a)	12,796	558,929
Globus Medical, Inc., Class A ^{(a)(b)}	21,519	1,598,216
Haemonetics Corp. ^(a)	14,786	1,162,919
Heska Corp. ^(a)	2,730	169,697
Hologic, Inc. ^(a)	69,273	5,182,313
ICU Medical, Inc. ^(a)	5,542	872,754
IDEXX Laboratories, Inc. ^(a)	23,818	9,716,791
Inari Medical, Inc. ^(a)	14,130	898,103
Inogen, Inc. ^(a)	5,035	99,240
Inspire Medical Systems, Inc. ^(a)	7,929	1,997,156
Insulet Corp. ^{(a)(b)}	19,763	5,818,030
Integer Holdings Corp. ^(a)	9,824	672,551
Integra LifeSciences Holdings Corp. ^(a)	20,829	1,167,882
Intuitive Surgical, Inc. ^(a)	100,893	26,771,958
iRhythm Technologies, Inc. ^(a)	8,620	807,435
Lantheus Holdings, Inc. ^(a)	18,871	961,666
LeMaitre Vascular, Inc.....	5,130	236,083
LivaNova PLC ^(a)	14,885	826,713
Masimo Corp. ^(a)	13,700	2,026,915
Medtronic PLC.....	382,789	29,750,361
Meridian Bioscience, Inc. ^(a)	10,905	362,155
Merit Medical Systems, Inc. ^(a)	15,316	1,081,616
Mesa Laboratories, Inc.....	1,527	253,803
Nano-X Imaging Ltd. ^{(a)(b)}	15,706	115,910
Neogen Corp. ^(a)	61,696	939,630
Nevro Corp. ^(a)	9,816	388,714
Novocure Ltd. ^{(a)(b)}	29,076	2,132,725
NuVasive, Inc. ^(a)	15,532	640,540
Omniceil, Inc. ^(a)	12,524	631,460
OraSure Technologies, Inc. ^(a)	22,337	107,664
Orthofix Medical, Inc. ^(a)	8,808	180,828
OrthoPediatrics Corp. ^{(a)(b)}	3,079	122,329
Outset Medical, Inc. ^(a)	13,612	351,462
Paragon 28, Inc. ^{(a)(b)}	15,910	304,040
Penumbra, Inc. ^{(a)(b)}	10,448	2,324,262
PROCEPT BioRobotics Corp. ^{(a)(b)}	8,449	350,971
Pulmonx Corp. ^(a)	8,681	73,181
QuidelOrtho Corp. ^(a)	14,154	1,212,573
ResMed, Inc.....	41,071	8,548,107
RxSight, Inc. ^(a)	8,813	111,661
SeaSpine Holdings Corp. ^(a)	20,369	170,081
Senseonics Holdings, Inc. ^{(a)(b)}	116,916	120,423
Shockwave Medical, Inc. ^(a)	10,167	2,090,437
SI-BONE, Inc. ^(a)	8,168	111,085
Silk Road Medical, Inc. ^(a)	10,046	530,931
STAAR Surgical Co. ^(a)	13,660	663,056
STERIS PLC.....	28,372	5,240,025
Stryker Corp.....	100,620	24,600,584
Surmodics, Inc. ^(a)	4,135	141,086
Tandem Diabetes Care, Inc. ^(a)	17,687	795,031
Teleflex, Inc.....	13,309	3,322,326
TransMedics Group, Inc. ^(a)	7,939	489,995
Treace Medical Concepts, Inc. ^(a)	11,602	266,730
UFP Technologies, Inc. ^(a)	2,125	250,516
Utah Medical Products, Inc.....	1,219	122,546

Schedule of Investments (unaudited) (continued)

December 31, 2022

iShares® Russell 3000 ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Health Care Equipment & Supplies (continued)		
Varex Imaging Corp. ^(a)	10,612	\$ 215,424
ViewRay, Inc. ^(a)	43,560	195,149
Zimmer Biomet Holdings, Inc.	59,496	7,585,740
Zimvie, Inc. ^(a)	14,277	133,347
Zynex, Inc. ^(a)	7,938	110,418
		303,632,888
Health Care Providers & Services — 3.4%		
1Life Healthcare, Inc. ^(a)	53,079	886,950
23andMe Holding Co., Class A ^{(a)(b)}	66,685	144,040
Acadia Healthcare Co., Inc. ^(a)	24,768	2,038,902
Accolade, Inc. ^(a)	16,092	125,357
AdaptHealth Corp. ^(a)	21,741	417,862
Addus HomeCare Corp. ^{(a)(b)}	3,772	375,276
Agility, Inc. ^{(a)(b)}	7,847	127,985
agilon health, Inc. ^{(a)(b)}	55,164	890,347
Alignment Healthcare, Inc. ^(a)	22,408	263,518
Amedisys, Inc. ^(a)	9,499	793,546
AmerisourceBergen Corp.	44,295	7,340,124
AMN Healthcare Services, Inc. ^{(a)(b)}	12,316	1,266,331
Apollo Medical Holdings, Inc. ^(a)	10,043	297,172
Brookdale Senior Living, Inc. ^{(a)(b)}	53,011	144,720
Cano Health, Inc. ^{(a)(b)}	51,002	69,873
Cardinal Health, Inc.	74,963	5,762,406
CareMax, Inc. ^(a)	24,270	88,586
Castle Biosciences, Inc. ^(a)	5,808	136,720
Centene Corp. ^(a)	162,324	13,312,191
Chemed Corp.	4,224	2,156,056
Cigna Corp.	85,713	28,400,145
Clover Health Investments Corp. ^{(a)(b)}	126,992	118,039
Community Health Systems, Inc. ^(a)	44,292	191,341
CorVel Corp. ^(a)	2,233	324,522
Cross Country Healthcare, Inc. ^(a)	12,947	344,002
CVS Health Corp.	375,402	34,983,712
DaVita, Inc. ^{(a)(b)}	16,817	1,255,725
DocGo, Inc. ^{(a)(b)}	26,555	187,744
Elevance Health, Inc.	69,027	35,408,780
Encompass Health Corp.	27,597	1,650,577
Enhabit, Inc. ^{(a)(b)}	15,549	204,625
Ensign Group, Inc.	14,794	1,399,660
Fulgent Genetics, Inc. ^{(a)(b)}	5,687	169,359
Guardant Health, Inc. ^{(a)(b)}	29,035	789,752
HCA Healthcare, Inc.	62,140	14,911,114
HealthEquity, Inc. ^(a)	23,257	1,433,561
Henry Schein, Inc. ^{(a)(b)}	38,402	3,067,168
Hims & Hers Health, Inc., Class A ^{(a)(b)}	45,549	291,969
Humana, Inc.	36,203	18,542,815
Invitae Corp. ^{(a)(b)}	57,282	106,545
Laboratory Corp. of America Holdings	25,929	6,105,761
LHC Group, Inc. ^(a)	8,834	1,428,369
LifeStance Health Group, Inc. ^(a)	25,305	125,007
McKesson Corp.	40,611	15,233,998
ModivCare, Inc. ^(a)	3,311	297,096
Molina Healthcare, Inc. ^(a)	16,464	5,436,742
National HealthCare Corp.	3,795	225,803
National Research Corp., Class A	4,055	151,252
Oak Street Health, Inc. ^{(a)(b)}	35,981	773,951
OPKO Health, Inc. ^{(a)(b)}	108,778	135,973
Option Care Health, Inc. ^(a)	42,668	1,283,880
Owens & Minor, Inc.	21,024	410,599
Patterson Cos., Inc.	23,311	653,407
Pediatrix Medical Group, Inc. ^(a)	22,362	332,299
Pennant Group, Inc. ^(a)	9,249	101,554

Security	Shares	Value
Health Care Providers & Services (continued)		
Premier, Inc., Class A	35,382	\$ 1,237,662
Privia Health Group, Inc. ^{(a)(b)}	11,863	269,409
Progyny, Inc. ^(a)	22,708	707,354
Quest Diagnostics, Inc.	32,817	5,133,891
R1 RCM, Inc. ^{(a)(b)}	41,605	455,575
RadNet, Inc. ^(a)	10,430	196,397
Select Medical Holdings Corp.	32,852	815,715
Signify Health, Inc., Class A ^(a)	23,174	664,167
Surgery Partners, Inc. ^{(a)(b)}	14,374	400,460
Tenet Healthcare Corp. ^(a)	29,702	1,449,161
U.S. Physical Therapy, Inc.	3,822	309,697
UnitedHealth Group, Inc.	267,888	142,028,860
Universal Health Services, Inc., Class B	18,075	2,546,587
		369,329,743
Health Care Technology — 0.1%		
American Well Corp., Class A ^{(a)(b)}	56,390	159,584
Certara, Inc. ^{(a)(b)}	30,805	495,036
Computer Programs and Systems, Inc. ^(a)	4,293	116,856
Definitive Healthcare Corp. ^{(a)(b)}	11,226	123,374
Doximity, Inc., Class A ^{(a)(b)}	31,995	1,073,752
Evolent Health, Inc., Class A ^(a)	24,315	682,765
Health Catalyst, Inc. ^(a)	13,028	138,488
HealthStream, Inc. ^(a)	7,475	185,679
Multiplan Corp., Class A ^(a)	107,576	123,712
NextGen Healthcare, Inc. ^(a)	14,366	269,794
Nutex Health, Inc. ^{(a)(b)}	71,262	135,398
OptimizeRx Corp. ^(a)	5,658	95,054
Phreesia, Inc. ^(a)	13,800	446,568
Schrodinger, Inc. ^(a)	16,897	315,805
Sharecare, Inc., Class A ^(a)	100,892	161,427
Simulations Plus, Inc.	4,526	165,516
Teladoc Health, Inc. ^(a)	48,064	1,136,714
Veeva Systems, Inc., Class A ^(a)	39,609	6,392,100
Veradigm, Inc. ^{(a)(b)}	33,121	584,254
		12,801,876
Hotels, Restaurants & Leisure — 2.1%		
Accel Entertainment, Inc. ^(a)	14,021	107,962
Airbnb, Inc., Class A ^(a)	107,413	9,183,811
Aramark	66,684	2,756,717
Bally's Corp. ^{(a)(b)}	9,093	176,222
BJ's Restaurants, Inc. ^(a)	6,525	172,129
Bloomin' Brands, Inc.	24,952	502,034
Booking Holdings, Inc. ^(a)	11,097	22,363,562
Bowlero Corp. ^{(a)(b)}	13,011	175,388
Boyd Gaming Corp.	22,818	1,244,266
Brinker International, Inc. ^(a)	12,988	414,447
Caesars Entertainment, Inc. ^{(a)(b)}	57,980	2,411,968
Carnival Corp. ^{(a)(b)}	271,584	2,188,967
Cheesecake Factory, Inc. ^(b)	12,569	398,563
Chipotle Mexican Grill, Inc. ^(a)	7,970	11,058,295
Choice Hotels International, Inc.	10,215	1,150,618
Churchill Downs, Inc.	10,444	2,208,175
Chuy's Holdings, Inc. ^(a)	6,166	174,498
Cracker Barrel Old Country Store, Inc.	6,230	590,230
Darden Restaurants, Inc.	35,372	4,893,009
Dave & Buster's Entertainment, Inc. ^(a)	13,758	487,584
Denny's Corp. ^(a)	18,906	174,124
Dine Brands Global, Inc.	4,914	317,444
Domino's Pizza, Inc.	10,140	3,512,496
DraftKings, Inc., Class A ^{(a)(b)}	95,119	1,083,405
Everi Holdings, Inc. ^(a)	26,070	374,104
Expedia Group, Inc. ^(a)	43,061	3,772,144

Schedule of Investments (unaudited) (continued)

December 31, 2022

iShares® Russell 3000 ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Hotels, Restaurants & Leisure (continued)		
Golden Entertainment, Inc. ^(a)	5,663	\$ 211,796
Hilton Grand Vacations, Inc. ^(a)	25,188	970,745
Hilton Worldwide Holdings, Inc.	77,156	9,749,432
Hyatt Hotels Corp., Class A ^{(a)(b)}	14,795	1,338,208
International Game Technology PLC	27,167	616,148
Jack in the Box, Inc.	5,873	400,715
Krispy Kreme, Inc.	24,112	248,836
Kura Sushi U.S.A., Inc., Class A ^{(a)(b)}	1,660	79,149
Las Vegas Sands Corp. ^{(a)(b)}	93,981	4,517,667
Life Time Group Holdings, Inc. ^{(a)(b)}	10,974	131,249
Light & Wonder, Inc., Class A ^(a)	27,191	1,593,393
Lindblad Expeditions Holdings, Inc. ^{(a)(b)}	13,502	103,965
Marriott International, Inc., Class A	75,970	11,311,173
Marriott Vacations Worldwide Corp.	10,560	1,421,270
McDonald's Corp.	211,660	55,778,760
MGM Resorts International	92,305	3,094,987
Monarch Casino & Resort, Inc. ^(a)	3,929	302,101
Norwegian Cruise Line Holdings Ltd. ^{(a)(b)}	124,569	1,524,725
Papa John's International, Inc.	9,459	778,570
Penn Entertainment, Inc. ^(a)	46,736	1,388,059
Planet Fitness, Inc., Class A ^(a)	24,382	1,921,302
Portillo's, Inc., Class A ^(a)	5,634	91,947
RCI Hospitality Holdings, Inc. ^(b)	3,159	294,387
Red Rock Resorts, Inc., Class A	13,880	555,339
Royal Caribbean Cruises Ltd. ^(a)	62,252	3,077,116
Rush Street Interactive, Inc., Class A ^(a)	24,855	89,229
Ruth's Hospitality Group, Inc.	9,132	141,363
SeaWorld Entertainment, Inc. ^{(a)(b)}	12,784	684,072
Shake Shack, Inc., Class A ^(a)	10,193	423,315
Six Flags Entertainment Corp. ^(a)	23,167	538,633
Sonder Holdings, Inc. ^{(a)(b)}	66,140	82,014
Starbucks Corp.	328,389	32,576,189
Sweetgreen, Inc., Class A ^{(a)(b)}	27,111	232,341
Target Hospitality Corp. ^{(a)(b)}	10,401	157,471
Texas Roadhouse, Inc.	18,554	1,687,486
Travel + Leisure Co.	23,727	863,663
Vacasa, Inc., Class A ^(a)	40,000	50,400
Vail Resorts, Inc.	11,513	2,744,124
Wendy's Co.	51,807	1,172,392
Wingstop, Inc.	8,253	1,135,778
Wyndham Hotels & Resorts, Inc.	26,473	1,887,790
Wynn Resorts Ltd. ^(a)	30,265	2,495,955
Xponential Fitness, Inc., Class A ^(a)	5,214	119,557
Yum! Brands, Inc.	81,276	10,409,830
		230,884,803
Household Durables — 0.4%		
Beazer Homes U.S.A., Inc. ^(a)	10,634	135,690
Cavco Industries, Inc. ^(a)	2,598	587,797
Century Communities, Inc.	7,745	387,327
DR Horton, Inc.	90,665	8,081,878
Ethan Allen Interiors, Inc.	6,536	172,681
Garmin Ltd.	43,571	4,021,168
GoPro, Inc., Class A ^(a)	34,238	170,505
Green Brick Partners, Inc. ^{(a)(b)}	8,925	216,253
Helen of Troy Ltd. ^(a)	6,905	765,834
Installed Building Products, Inc.	6,527	558,711
iRobot Corp. ^(a)	7,848	377,724
KB Home	21,730	692,100
La-Z-Boy, Inc.	13,790	314,688
Leggett & Platt, Inc.	39,198	1,263,352
Lennar Corp., Class A	71,848	6,502,244
Lennar Corp., Class B	4,157	310,860

Security	Shares	Value
Household Durables (continued)		
LGI Homes, Inc. ^{(a)(b)}	6,462	\$ 598,381
M/I Homes, Inc. ^(a)	7,871	363,483
MDC Holdings, Inc.	16,046	507,054
Meritage Homes Corp. ^(a)	9,567	882,077
Mohawk Industries, Inc. ^(a)	14,955	1,528,700
Newell Brands, Inc.	106,267	1,389,972
NVR, Inc. ^(a)	860	3,966,819
PulteGroup, Inc.	67,126	3,056,247
Skyline Champion Corp. ^(a)	14,503	747,049
Sonos, Inc. ^{(a)(b)}	34,814	588,357
Taylor Morrison Home Corp., Class A ^(a)	31,545	957,391
Tempur Sealy International, Inc.	47,488	1,630,263
Toll Brothers, Inc.	31,807	1,587,805
TopBuild Corp. ^(a)	9,459	1,480,239
Tri Pointe Homes, Inc. ^(a)	32,393	602,186
Tupperware Brands Corp. ^(a)	15,566	64,443
Vizio Holding Corp., Class A ^{(a)(b)}	20,890	154,795
Vuzix Corp. ^{(a)(b)}	21,640	78,770
Whirlpool Corp.	15,434	2,183,294
		46,926,137
Household Products — 1.4%		
Central Garden & Pet Co. ^(a)	2,805	105,047
Central Garden & Pet Co., Class A, NVS ^(a)	12,536	448,789
Church & Dwight Co., Inc.	69,624	5,612,391
Clorox Co.	34,981	4,908,884
Colgate-Palmolive Co.	236,265	18,615,319
Energizer Holdings, Inc.	20,831	698,880
Kimberly-Clark Corp.	96,058	13,039,874
Procter & Gamble Co.	676,025	102,458,349
Reynolds Consumer Products, Inc.	15,477	464,000
Spectrum Brands Holdings, Inc. ^(b)	11,024	671,582
WD-40 Co.	3,875	624,689
		147,647,804
Independent Power and Renewable Electricity Producers — 0.1%		
AES Corp.	188,956	5,434,374
Altus Power, Inc. ^{(a)(b)}	15,109	98,511
Brookfield Renewable Corp., Class A	37,280	1,026,691
Clearway Energy, Inc., Class A	8,963	268,173
Clearway Energy, Inc., Class C	24,941	794,870
Montauk Renewables, Inc. ^{(a)(b)}	20,432	225,365
Ormat Technologies, Inc.	13,362	1,155,546
Sunnova Energy International, Inc. ^{(a)(b)}	29,639	533,798
Vistra Corp.	117,615	2,728,668
		12,265,996
Industrial Conglomerates — 0.8%		
3M Co.	157,873	18,932,130
Brookfield Business Corp., Class A ^(b)	11,705	219,937
General Electric Co.	313,607	26,277,131
Honeywell International, Inc.	193,021	41,364,400
		86,793,598
Insurance — 2.5%		
Aflac, Inc.	177,963	12,802,658
Allstate Corp.	76,566	10,382,350
Ambac Financial Group, Inc. ^(a)	14,034	244,753
American Equity Investment Life Holding Co.	22,540	1,028,275
American Financial Group, Inc.	18,737	2,572,215
American International Group, Inc.	212,772	13,455,701
AMERISAFE, Inc.	5,266	273,674
Aon PLC, Class A	58,676	17,611,015
Arch Capital Group Ltd. ^(a)	100,874	6,332,870
Argo Group International Holdings Ltd.	8,912	230,375

Schedule of Investments (unaudited) (continued)

December 31, 2022

iShares® Russell 3000 ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Insurance (continued)		
Arthur J. Gallagher & Co.	59,539	\$ 11,225,483
Assurant, Inc.	14,754	1,845,135
Assured Guaranty Ltd.	17,678	1,100,632
Axis Capital Holdings Ltd.	22,845	1,237,514
Bright Health Group, Inc. (a)(b)	103,256	67,106
Brighthouse Financial, Inc. (a)	21,352	1,094,717
Brown & Brown, Inc.	67,172	3,826,789
BRP Group, Inc., Class A (a)(b)	17,593	442,288
Chubb Ltd.	119,242	26,304,785
Cincinnati Financial Corp.	44,126	4,518,061
CNA Financial Corp.	8,703	367,963
CNO Financial Group, Inc.	34,741	793,832
Employers Holdings, Inc.	7,311	315,323
Enstar Group Ltd. (a)	3,364	777,218
Erie Indemnity Co., Class A, NVS	7,065	1,757,207
Everest Re Group Ltd.	10,940	3,624,094
F&G Annuities & Life, Inc. (a)	5,063	101,311
Fidelity National Financial, Inc., Class A	74,608	2,806,753
First American Financial Corp.	29,389	1,538,220
Genworth Financial, Inc., Class A (a)	136,479	721,974
Globe Life, Inc.	25,465	3,069,806
Goosehead Insurance, Inc., Class A (a)	4,997	171,597
Hanover Insurance Group, Inc.	10,148	1,371,299
Hartford Financial Services Group, Inc.	92,372	7,004,569
HCI Group, Inc.	3,240	128,272
Hippo Holdings, Inc. (a)(b)	6,913	94,017
Horace Mann Educators Corp.	10,907	407,594
James River Group Holdings Ltd.	8,472	177,149
Kemper Corp.	17,677	869,708
Kinsale Capital Group, Inc. (b)	6,221	1,626,916
Lemonade, Inc. (a)(b)	11,396	155,897
Lincoln National Corp.	48,930	1,503,130
Loews Corp.	57,281	3,341,201
Markel Corp. (a)	3,787	4,989,335
Marsh & McLennan Cos., Inc.	141,836	23,471,021
MBIA, Inc. (a)	16,250	208,812
Mercury General Corp.	7,613	260,365
MetLife, Inc.	191,116	13,831,065
National Western Life Group, Inc., Class A	636	178,716
Old Republic International Corp.	81,106	1,958,710
Oscar Health, Inc., Class A (a)	41,899	103,071
Palomar Holdings, Inc. (a)	6,250	282,250
Primerica, Inc.	10,784	1,529,387
Principal Financial Group, Inc.	68,790	5,772,857
ProAssurance Corp.	13,261	231,670
Progressive Corp.	167,656	21,746,660
Prudential Financial, Inc.	105,368	10,479,901
Reinsurance Group of America, Inc.	18,909	2,686,780
RenaissanceRe Holdings Ltd.	12,125	2,233,789
RLI Corp.	11,464	1,504,879
Ryan Specialty Holdings, Inc. (a)	23,451	973,451
Safety Insurance Group, Inc.	3,821	321,957
Selective Insurance Group, Inc.	16,683	1,478,281
SiriusPoint Ltd. (a)	26,092	153,943
Stewart Information Services Corp.	6,984	298,426
Tiptree, Inc.	7,383	102,181
Travelers Cos., Inc.	67,757	12,703,760
Trupanion, Inc. (a)(b)	10,424	495,453
United Fire Group, Inc.	5,953	162,874
Universal Insurance Holdings, Inc.	9,229	97,735
Unum Group	56,812	2,330,996
W R Berkley Corp.	58,333	4,233,226

Security	Shares	Value
Insurance (continued)		
White Mountains Insurance Group Ltd. (b)	722	\$ 1,021,146
Willis Towers Watson PLC	31,174	7,624,537
		272,788,680
Interactive Media & Services — 3.5%		
Alphabet, Inc., Class A (a)	1,722,725	151,996,027
Alphabet, Inc., Class C, NVS (a)	1,527,757	135,557,879
Bumble, Inc., Class A (a)(b)	25,112	528,608
Cargurus, Inc. (a)	27,790	389,338
Cars.com, Inc. (a)(b)	20,290	279,393
Eventbrite, Inc., Class A (a)	20,177	118,237
fuboTV, Inc. (a)(b)	45,226	78,693
IAC, Inc. (a)	21,996	976,622
Match Group, Inc. (a)	80,360	3,334,136
Meta Platforms, Inc., Class A (a)	643,853	77,481,270
Outbrain, Inc. (a)	28,921	104,694
Pinterest, Inc., Class A (a)	168,113	4,081,784
QuinStreet, Inc. (a)	13,406	192,376
Shutterstock, Inc.	6,540	344,789
TripAdvisor, Inc. (a)	29,826	536,271
Vimeo, Inc. (a)(b)	38,546	132,213
Yelp, Inc. (a)	20,290	554,729
Ziff Davis, Inc. (a)	12,345	976,489
ZipRecruiter, Inc., Class A (a)(b)	23,207	381,059
ZoomInfo Technologies, Inc., Class A (a)(b)	78,736	2,370,741
		380,415,348
Internet & Direct Marketing Retail — 2.1%		
Amazon.com, Inc. (a)	2,545,519	213,823,596
CarParts.com, Inc. (a)	23,509	147,166
ContextLogic, Inc., Class A (a)(b)	182,739	89,122
DoorDash, Inc., Class A (a)(b)	71,781	3,504,348
eBay, Inc.	156,956	6,508,965
Etsy, Inc. (a)(b)	35,993	4,311,242
Liquidity Services, Inc. (a)	7,258	102,047
Overstock.com, Inc. (a)(b)	12,494	241,884
PetMed Express, Inc.	6,151	108,873
Poshmark, Inc., Class A (a)	12,064	215,704
Qurate Retail, Inc., Class A (a)	105,495	171,957
Revolve Group, Inc. (a)(b)	10,527	234,331
Stitch Fix, Inc., Class A (a)(b)	28,390	88,293
Wayfair, Inc., Class A (a)(b)	21,384	703,320
Xometry, Inc., Class A (a)(b)	10,200	328,746
		230,579,594
IT Services — 4.5%		
Accenture PLC, Class A	181,472	48,423,988
Affirm Holdings, Inc., Class A (a)(b)	62,221	601,677
Akamai Technologies, Inc. (a)	45,415	3,828,485
Amdocs Ltd.	34,668	3,151,321
Automatic Data Processing, Inc.	119,586	28,564,312
AvidXchange Holdings, Inc. (a)	41,116	408,693
BigCommerce Holdings, Inc., Series 1 (a)	21,497	187,884
Block, Inc., Class A (a)(b)	153,419	9,640,850
Broadridge Financial Solutions, Inc.	33,185	4,451,104
Cantaloupe, Inc. (a)	26,556	115,519
Cass Information Systems, Inc.	3,695	169,305
Cloudflare, Inc., Class A (a)(b)	79,983	3,616,031
Cognizant Technology Solutions Corp., Class A	147,664	8,444,904
Concentrix Corp.	12,052	1,604,844
Conduent, Inc. (a)	44,419	179,897
CSG Systems International, Inc.	9,003	514,972
DigitalOcean Holdings, Inc. (a)(b)	21,883	557,360
DXC Technology Co. (a)	65,908	1,746,562

Schedule of Investments (unaudited) (continued)

December 31, 2022

iShares® Russell 3000 ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
IT Services (continued)		
Edgio, Inc. ^(a)	39,424	\$ 44,549
EPAM Systems, Inc. ^(a)	15,677	5,137,980
Euronet Worldwide, Inc. ^(a)	13,409	1,265,541
EVERTEC, Inc.	17,395	563,250
Evo Payments, Inc., Class A ^(a)	14,876	503,404
ExlService Holdings, Inc. ^{(a)(b)}	9,453	1,601,622
Fastly, Inc., Class A ^{(a)(b)}	30,158	246,994
Fidelity National Information Services, Inc.	169,702	11,514,281
Fiserv, Inc. ^(a)	168,009	16,980,670
FleetCor Technologies, Inc. ^(a)	21,064	3,869,036
Flywire Corp. ^{(a)(b)}	17,779	435,052
Gartner, Inc. ^(a)	22,003	7,396,088
Genpact Ltd.	50,934	2,359,263
Global Payments, Inc.	76,783	7,626,088
Globant SA ^{(a)(b)}	11,759	1,977,393
GoDaddy, Inc., Class A ^(a)	44,643	3,340,189
Grid Dynamics Holdings, Inc. ^(a)	12,218	137,086
Hackett Group, Inc.	8,545	174,062
I3 Verticals, Inc., Class A ^{(a)(b)}	6,644	161,715
International Business Machines Corp.	257,719	36,310,030
International Money Express, Inc. ^(a)	10,358	252,424
Jack Henry & Associates, Inc.	20,713	3,636,374
Kyndryl Holdings, Inc. ^(a)	63,740	708,789
Marqeta, Inc., Class A ^(a)	125,890	769,188
Mastercard, Inc., Class A	243,691	84,738,671
Maximus, Inc.	17,738	1,300,728
MoneyGram International, Inc. ^(a)	25,470	277,368
MongoDB, Inc. ^{(a)(b)}	18,734	3,687,601
Okta, Inc., Class A ^(a)	43,308	2,959,236
Paya Holdings, Inc. ^(a)	24,757	194,838
Paychex, Inc.	91,783	10,606,443
Payoneer Global, Inc. ^(a)	70,595	386,155
PayPal Holdings, Inc. ^(a)	326,390	23,245,496
Paysafe Ltd. ^{(a)(b)}	8,417	116,912
Perficient, Inc. ^(a)	9,142	638,386
Remitly Global, Inc. ^{(a)(b)}	29,091	333,092
Repay Holdings Corp. ^{(a)(b)}	22,543	181,471
Sabre Corp. ^{(a)(b)}	92,418	571,143
Shift4 Payments, Inc., Class A ^{(a)(b)}	15,957	892,475
Snowflake, Inc., Class A ^{(a)(b)}	87,593	12,573,099
Squarespace, Inc., Class A ^(a)	10,699	237,197
SS&C Technologies Holdings, Inc.	63,567	3,309,298
StoneCo Ltd., Class A ^(a)	82,490	778,706
Thoughtworks Holding, Inc. ^{(a)(b)}	31,197	317,897
Toast, Inc., Class A ^{(a)(b)}	69,414	1,251,534
TTEC Holdings, Inc.	5,026	221,797
Tucows, Inc., Class A ^{(a)(b)}	2,949	100,030
Twilio, Inc., Class A ^(a)	49,807	2,438,551
Unisys Corp. ^(a)	19,520	99,747
VeriSign, Inc. ^(a)	26,568	5,458,130
Verra Mobility Corp., Class A ^(a)	40,190	555,828
Visa, Inc., Class A	471,486	97,955,931
Western Union Co.	107,089	1,474,616
WEX, Inc. ^{(a)(b)}	12,628	2,066,572
Wix.com Ltd. ^{(a)(b)}	15,100	1,160,133
		483,347,857

Leisure Products — 0.1%

Acushnet Holdings Corp. ^(b)	10,170	431,818
AMMO, Inc. ^{(a)(b)}	39,612	68,529
Brunswick Corp.	21,780	1,569,903
Hasbro, Inc.	37,152	2,266,644
Johnson Outdoors, Inc., Class A	1,634	108,040

Security	Shares	Value
Leisure Products (continued)		
Malibu Boats, Inc., Class A ^(a)	5,534	\$ 294,962
MasterCraft Boat Holdings, Inc. ^(a)	5,670	146,683
Mattel, Inc. ^(a)	98,142	1,750,853
Peloton Interactive, Inc., Class A ^{(a)(b)}	85,073	675,480
Polaris, Inc. ^(b)	15,744	1,590,144
Smith & Wesson Brands, Inc.	16,252	141,067
Sturm Ruger & Co., Inc.	4,499	227,739
Topgolf Callaway Brands Corp. ^{(a)(b)}	41,149	812,693
Vista Outdoor, Inc. ^{(a)(b)}	17,071	416,020
YETI Holdings, Inc. ^(a)	24,461	1,010,484
		11,511,059

Life Sciences Tools & Services — 1.8%

10X Genomics, Inc., Class A ^(a)	27,754	1,011,356
AbCellera Biologics, Inc. ^{(a)(b)}	62,622	634,361
Adaptive Biotechnologies Corp. ^{(a)(b)}	31,760	242,646
Agilent Technologies, Inc.	85,055	12,728,481
Avantor, Inc. ^{(a)(b)}	176,625	3,725,021
Azenta, Inc.	20,557	1,196,829
BioLife Solutions, Inc. ^(a)	10,261	186,750
Bionano Genomics, Inc. ^{(a)(b)}	79,192	115,620
Bio-Rad Laboratories, Inc., Class A ^(a)	5,985	2,516,633
Bio-Techne Corp.	45,248	3,750,154
Bruker Corp.	31,336	2,141,816
Charles River Laboratories International, Inc. ^(a)	14,298	3,115,534
Codexis, Inc. ^{(a)(b)}	17,952	83,656
CryoPort, Inc. ^{(a)(b)}	10,898	189,080
Cytek Biosciences, Inc. ^(a)	30,123	307,556
Danaher Corp.	185,397	49,208,072
Illumina, Inc. ^(a)	44,965	9,091,923
IQVIA Holdings, Inc. ^(a)	52,777	10,813,480
Maravai LifeSciences Holdings, Inc., Class A ^(a)	32,240	461,354
MaxCyte, Inc. ^(a)	27,116	148,053
Medpace Holdings, Inc. ^(a)	7,061	1,499,827
Mettler-Toledo International, Inc. ^(a)	6,318	9,132,353
NanoString Technologies, Inc. ^(a)	12,818	102,160
NeoGenomics, Inc. ^(a)	30,431	281,183
OmniAb, Inc. ^(a)	20,636	74,290
OmniAb, Inc., 12.50 Earnout Shares ^{(a)(d)}	1,502	—
OmniAb, Inc., 15.00 Earnout Shares ^{(a)(d)}	1,502	—
Pacific Biosciences of California, Inc. ^{(a)(b)}	61,034	499,258
PerkinElmer, Inc.	35,890	5,032,496
QIAGEN NV ^(a)	65,914	3,287,131
Quanterix Corp. ^(a)	13,211	182,972
Quantum-Si, Inc. ^{(a)(b)}	37,744	69,072
Repligen Corp. ^(a)	15,801	2,675,267
Seer, Inc., Class A ^{(a)(b)}	20,354	118,053
SomaLogic, Inc., Class A ^(a)	64,493	161,877
Sotera Health Co. ^(a)	28,266	235,456
Syneos Health, Inc. ^(a)	29,280	1,073,990
Thermo Fisher Scientific, Inc.	112,054	61,707,017
Waters Corp. ^(a)	17,120	5,864,970
West Pharmaceutical Services, Inc.	21,218	4,993,656
		198,659,403

Machinery — 2.1%

3D Systems Corp. ^(a)	33,517	248,026
AGCO Corp.	17,656	2,448,711
Alamo Group, Inc.	2,610	369,576
Albany International Corp., Class A	8,629	850,733
Allison Transmission Holdings, Inc.	26,484	1,101,734
Altra Industrial Motion Corp.	19,462	1,162,855
Astec Industries, Inc.	6,484	263,639
Barnes Group, Inc.	13,406	547,635

Schedule of Investments (unaudited) (continued)

December 31, 2022

iShares® Russell 3000 ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Machinery (continued)		
Caterpillar, Inc.	149,036	\$ 35,703,064
Chart Industries, Inc. ^{(a)(b)}	12,125	1,397,164
CIRCOR International, Inc. ^(a)	5,025	120,399
Columbus McKinnon Corp.	7,120	231,186
Crane Holdings Co.	13,631	1,369,234
Cummins, Inc.	40,306	9,765,741
Deere & Co.	78,969	33,858,748
Desktop Metal, Inc., Class A ^{(a)(b)}	67,587	91,918
Donaldson Co., Inc.	35,256	2,075,521
Douglas Dynamics, Inc.	5,904	213,489
Dover Corp.	41,097	5,564,945
Energy Recovery, Inc. ^(a)	16,031	328,475
Enerpac Tool Group Corp.	17,084	434,788
EnPro Industries, Inc.	5,573	605,729
Esab Corp.	14,445	677,759
ESCO Technologies, Inc.	7,128	623,985
Evoqua Water Technologies Corp. ^(a)	31,962	1,265,695
Federal Signal Corp.	18,593	864,017
Flowserve Corp.	38,361	1,176,915
Fortive Corp.	101,512	6,522,146
Franklin Electric Co., Inc.	12,720	1,014,420
Gates Industrial Corp. PLC ^{(a)(b)}	27,077	308,949
Gorman-Rupp Co.	5,108	130,867
Graco, Inc.	47,815	3,216,037
Greenbrier Cos., Inc.	9,022	302,508
Helios Technologies, Inc.	8,794	478,745
Hillenbrand, Inc.	20,477	873,754
Hillman Solutions Corp. ^{(a)(b)}	36,507	263,215
Hyllion Holdings Corp. ^{(a)(b)}	59,009	138,081
Hyster-Yale Materials Handling, Inc., Class A	5,317	134,573
IDEX Corp.	21,707	4,956,359
Illinois Tool Works, Inc.	88,197	19,429,799
Ingersoll Rand, Inc.	115,456	6,032,576
ITT, Inc.	23,759	1,926,855
John Bean Technologies Corp.	9,276	847,177
Kadant, Inc. ^(b)	3,045	540,883
Kennametal, Inc.	23,884	574,649
Lincoln Electric Holdings, Inc.	16,080	2,323,399
Lindsay Corp.	3,321	540,825
Luxfer Holdings PLC	7,848	107,675
Manitowoc Co., Inc. ^{(a)(b)}	17,144	157,039
Markforged Holding Corp. ^(a)	50,964	59,118
Microvast Holdings, Inc. ^(a)	58,673	89,770
Middleby Corp. ^(a)	15,555	2,082,814
Mueller Industries, Inc.	16,688	984,592
Mueller Water Products, Inc., Class A	49,139	528,736
Nikola Corp. ^{(a)(b)}	87,782	189,609
Nordson Corp.	16,682	3,965,645
Oshkosh Corp.	19,332	1,704,889
Otis Worldwide Corp.	120,546	9,439,957
PACCAR, Inc.	97,173	9,617,212
Parker-Hannifin Corp.	36,357	10,579,887
Pentair PLC	47,674	2,144,377
Proterra, Inc. ^{(a)(b)}	67,583	254,788
Proto Labs, Inc. ^{(a)(b)}	7,710	196,836
RBC Bearings, Inc. ^{(a)(b)}	7,871	1,647,794
REV Group, Inc.	10,116	127,664
Sarcos Technology and Robotics Corp. ^(a)	58,274	32,709
Shyft Group, Inc. ^(b)	9,627	239,327
Snap-on, Inc.	14,936	3,412,727
SPX Technologies, Inc. ^(a)	13,304	873,408
Standex International Corp.	3,316	339,592

Security	Shares	Value
Machinery (continued)		
Stanley Black & Decker, Inc.	42,633	\$ 3,202,591
Tennant Co.	4,986	306,988
Terex Corp.	19,407	829,067
Timken Co.	17,979	1,270,576
Titan International, Inc. ^(a)	12,039	184,437
Toro Co.	30,188	3,417,282
Trinity Industries, Inc.	21,744	642,970
Wabash National Corp.	13,568	306,637
Watts Water Technologies, Inc., Class A	7,594	1,110,471
Westinghouse Air Brake Technologies Corp.	51,048	5,095,101
Xylem, Inc. ^(b)	50,680	5,603,688
		224,663,471
Marine — 0.0%		
Costamare, Inc.	19,453	180,524
Eagle Bulk Shipping, Inc.	3,225	161,056
Genco Shipping & Trading Ltd.	9,772	150,098
Golden Ocean Group Ltd.	32,548	282,842
Kirby Corp. ^(a)	16,887	1,086,678
Matson, Inc.	11,809	738,181
		2,599,379
Media — 0.9%		
Altice U.S.A., Inc., Class A ^{(a)(b)}	63,519	292,188
AMC Networks, Inc., Class A ^(a)	8,209	128,635
Boston Omaha Corp., Class A ^{(a)(b)}	5,306	140,609
Cable One, Inc.	1,770	1,259,992
Charter Communications, Inc., Class A ^{(a)(b)}	30,697	10,409,353
Clear Channel Outdoor Holdings, Inc. ^(a)	106,458	111,781
Comcast Corp., Class A	1,228,582	42,963,513
Daily Journal Corp. ^(a)	396	99,202
DISH Network Corp., Class A ^{(a)(b)}	71,795	1,008,002
Entravision Communications Corp., Class A	25,308	121,478
EW Scripps Co., Class A, NVS ^(a)	14,775	194,882
Fox Corp., Class A, NVS	87,623	2,661,111
Fox Corp., Class B	39,990	1,137,716
Gannett Co., Inc. ^(a)	65,362	132,685
Gray Television, Inc.	23,237	260,022
iHeartMedia, Inc., Class A ^(a)	30,564	187,357
Integral Ad Science Holding Corp. ^(a)	19,420	170,702
Interpublic Group of Cos., Inc.	112,656	3,752,571
John Wiley & Sons, Inc., Class A	13,332	534,080
Liberty Broadband Corp., Class A ^(a)	5,759	436,820
Liberty Broadband Corp., Class C, NVS ^(a)	35,226	2,686,687
Liberty Media Corp.-Liberty SiriusXM, Class A ^{(a)(b)}	20,434	803,261
Liberty Media Corp.-Liberty SiriusXM, NVS ^(a)	43,485	1,701,568
Magnite, Inc. ^(a)	36,651	388,134
New York Times Co., Class A	47,116	1,529,385
News Corp., Class A, NVS	112,061	2,039,510
News Corp., Class B	34,021	627,347
Nexstar Media Group, Inc., Class A	10,742	1,880,172
Omnicom Group, Inc.	57,155	4,662,133
Paramount Global, Class B, NVS	164,900	2,783,512
PubMatic, Inc., Class A ^{(a)(b)}	12,224	156,590
Scholastic Corp., NVS	7,517	296,621
Sinclair Broadcast Group, Inc., Class A	12,840	199,148
Sirius XM Holdings, Inc. ^(b)	210,704	1,230,511
Stagwell, Inc. ^(a)	20,200	125,442
TechTarget, Inc. ^{(a)(b)}	7,953	350,409
TEGNA, Inc.	60,250	1,276,698
Thryv Holdings, Inc. ^(a)	7,160	136,040

Schedule of Investments (unaudited) (continued)

December 31, 2022

iShares® Russell 3000 ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Media (continued)		
Trade Desk, Inc., Class A ^{(a)(b)}	125,053	\$ 5,606,126
WideOpenWest, Inc. ^{(a)(b)}	15,993	145,696
		94,627,689
Metals & Mining — 0.6%		
5E Advanced Materials, Inc. ^(a)	11,691	92,125
Alcoa Corp.	52,452	2,384,992
Alpha Metallurgical Resources, Inc. ^(b)	4,860	711,455
Arconic Corp. ^(a)	27,118	573,817
ATI, Inc. ^(a)	35,447	1,058,447
Carpenter Technology Corp.	14,461	534,189
Century Aluminum Co. ^{(a)(b)}	16,518	135,117
Cleveland-Cliffs, Inc. ^{(a)(b)}	147,429	2,375,081
Coeur Mining, Inc. ^(a)	69,880	234,797
Commercial Metals Co.	34,238	1,653,695
Compass Minerals International, Inc.	9,728	398,848
Constellium SE ^(a)	32,944	389,728
Freeport-McMoRan, Inc.	408,146	15,509,548
Haynes International, Inc.	4,039	184,542
Hecla Mining Co. ^(b)	156,269	868,856
Kaiser Aluminum Corp.	4,710	357,772
Materion Corp.	5,448	476,755
MP Materials Corp., Class A ^{(a)(b)}	25,669	623,243
Newmont Corp.	226,860	10,707,792
Novagold Resources, Inc. ^(a)	70,706	422,822
Nucor Corp.	74,347	9,799,678
Piedmont Lithium, Inc. ^{(a)(b)}	5,238	230,577
Reliance Steel & Aluminum Co.	17,066	3,454,841
Royal Gold, Inc.	19,358	2,182,034
Ryerson Holding Corp.	5,448	164,856
Schnitzer Steel Industries, Inc., Class A	6,749	206,857
Southern Copper Corp.	23,881	1,442,174
SSR Mining, Inc. ^(b)	57,316	898,142
Steel Dynamics, Inc.	47,640	4,654,428
SunCoke Energy, Inc.	28,415	245,221
TimkenSteel Corp. ^(a)	10,844	197,036
United States Steel Corp.	68,366	1,712,568
Warrior Met Coal, Inc.	13,508	467,917
Worthington Industries, Inc.	10,146	504,358
		65,854,308
Mortgage Real Estate Investment Trusts (REITs) — 0.1%		
AFC Gamma, Inc.	6,405	100,751
AGNC Investment Corp.	163,191	1,689,027
Annaly Capital Management, Inc.	133,701	2,818,417
Apollo Commercial Real Estate Finance, Inc.	44,404	477,787
Arbor Realty Trust, Inc.	44,986	593,365
Ares Commercial Real Estate Corp.	11,971	123,182
ARMOUR Residential REIT, Inc.	31,133	175,279
Blackstone Mortgage Trust, Inc., Class A	46,010	974,032
BrightSpire Capital, Inc., Class A	25,404	158,267
Broadmark Realty Capital, Inc.	39,350	140,086
Chimera Investment Corp.	64,917	357,043
Claros Mortgage Trust, Inc.	25,375	373,266
Dynex Capital, Inc.	9,279	118,029
Ellington Financial, Inc.	14,836	183,521
Franklin BSP Realty Trust, Inc.	23,725	306,052
Granite Point Mortgage Trust, Inc.	17,320	92,835
Hannon Armstrong Sustainable Infrastructure Capital, Inc. ^(b)	24,760	717,545
Invesco Mortgage Capital, Inc.	9,424	119,968
KKR Real Estate Finance Trust, Inc.	17,270	241,089
Ladder Capital Corp., Class A	30,270	303,911
MFA Financial, Inc.	32,225	317,416

Security	Shares	Value
Mortgage Real Estate Investment Trusts (REITs) (continued)		
New York Mortgage Trust, Inc.	105,517	\$ 270,124
Orchid Island Capital, Inc.	12,861	135,041
PennyMac Mortgage Investment Trust	25,647	317,766
Ready Capital Corp.	23,199	258,437
Redwood Trust, Inc.	34,194	231,151
Rithm Capital Corp.	121,892	995,858
Starwood Property Trust, Inc.	81,073	1,486,068
TPG RE Finance Trust, Inc.	16,067	109,095
Two Harbors Investment Corp.	25,934	408,979
		14,593,387
Multiline Retail — 0.5%		
Big Lots, Inc.	9,681	142,311
Dillard's, Inc., Class A ^(b)	1,122	362,630
Dollar General Corp.	65,166	16,047,127
Dollar Tree, Inc. ^(a)	60,482	8,554,574
Franchise Group, Inc.	8,224	195,896
Kohl's Corp.	36,739	927,660
Macy's, Inc.	79,643	1,644,628
Nordstrom, Inc. ^(b)	31,368	506,279
Ollie's Bargain Outlet Holdings, Inc. ^(a)	18,369	860,404
Target Corp.	132,222	19,706,367
		48,947,876
Multi-Utilities — 0.8%		
Ameren Corp.	73,949	6,575,545
Avista Corp.	18,236	808,584
Black Hills Corp.	18,958	1,333,506
CenterPoint Energy, Inc.	180,056	5,399,879
CMS Energy Corp.	81,868	5,184,700
Consolidated Edison, Inc.	100,960	9,622,498
Dominion Energy, Inc.	237,814	14,582,755
DTE Energy Co.	55,261	6,494,825
NiSource, Inc.	115,171	3,157,989
NorthWestern Corp.	16,762	994,657
Public Service Enterprise Group, Inc.	141,764	8,685,880
Sempra Energy	90,037	13,914,318
Unitil Corp.	3,713	190,700
WEC Energy Group, Inc.	90,613	8,495,875
		85,441,711
Oil, Gas & Consumable Fuels — 4.7%		
Amplify Energy Corp. ^(a)	13,527	118,902
Antero Midstream Corp.	96,151	1,037,469
Antero Resources Corp. ^(a)	83,265	2,580,382
APA Corp.	93,439	4,361,733
Arch Resources, Inc.	4,325	617,567
Ardmore Shipping Corp. ^(a)	14,403	207,547
Berry Corp.	24,816	198,528
California Resources Corp.	20,963	912,100
Callon Petroleum Co. ^(a)	13,956	517,628
Cheniere Energy, Inc.	71,060	10,656,158
Chesapeake Energy Corp.	34,456	3,251,613
Chevron Corp.	553,891	99,417,896
Chord Energy Corp.	12,075	1,651,981
Civitas Resources, Inc.	20,932	1,212,591
Clean Energy Fuels Corp. ^{(a)(b)}	45,183	234,952
CNX Resources Corp. ^{(a)(b)}	57,130	962,069
Comstock Resources, Inc.	24,239	332,317
ConocoPhillips	356,981	42,123,758
CONSOL Energy, Inc.	10,401	676,065
Coterra Energy, Inc.	224,736	5,521,763
Crescent Energy Co., Class A	10,801	129,504
CVR Energy, Inc.	8,123	254,575

Schedule of Investments (unaudited) (continued)

December 31, 2022

iShares® Russell 3000 ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Oil, Gas & Consumable Fuels (continued)		
Delek U.S. Holdings, Inc.	20,706	\$ 559,062
Denbury, Inc. ^(a)	14,972	1,302,863
Devon Energy Corp.	186,649	11,480,780
DHT Holdings, Inc.	33,783	299,993
Diamondback Energy, Inc.	50,237	6,871,417
Dorian LPG Ltd.	10,181	192,930
DT Midstream, Inc.	27,140	1,499,756
Earthstone Energy, Inc., Class A ^{(a)(b)}	9,640	137,177
Energy Fuels, Inc. ^{(a)(b)}	42,868	266,210
Enviva, Inc.	8,515	451,040
EOG Resources, Inc.	167,487	21,692,916
EQT Corp.	104,407	3,532,089
Equitrans Midstream Corp.	120,734	808,918
Excelerate Energy, Inc., Class A ^(b)	5,234	131,112
Exxon Mobil Corp.	1,180,228	130,179,148
FLEX LNG Ltd. ^(b)	7,829	255,930
Frontline Ltd. ^{(a)(b)}	36,366	441,483
Gevo, Inc. ^{(a)(b)}	57,508	109,265
Golar LNG Ltd. ^(a)	25,052	570,935
Green Plains, Inc. ^{(a)(b)}	9,493	289,536
Gulfport Energy Corp. ^(a)	3,166	233,144
Hess Corp.	80,591	11,429,416
HF Sinclair Corp.	38,580	2,001,916
International Seaways, Inc.	14,489	536,383
Kinder Morgan, Inc.	566,019	10,233,623
Kinetik Holdings, Inc.	5,268	174,265
Kosmos Energy Ltd. ^(a)	134,199	853,506
Magnolia Oil & Gas Corp., Class A	46,500	1,090,425
Marathon Oil Corp.	181,109	4,902,621
Marathon Petroleum Corp.	133,961	15,591,721
Matador Resources Co. ^(b)	32,426	1,856,064
Murphy Oil Corp.	41,067	1,766,292
New Fortress Energy, Inc., Class A	16,425	696,748
Nordic American Tankers Ltd.	55,681	170,384
Northern Oil and Gas, Inc.	18,936	583,608
Occidental Petroleum Corp. ^(b)	227,236	14,313,596
ONEOK, Inc.	126,510	8,311,707
Ovintiv, Inc.	74,043	3,754,721
Par Pacific Holdings, Inc. ^(a)	12,721	295,763
PBF Energy, Inc., Class A	28,502	1,162,312
PDC Energy, Inc.	27,676	1,756,872
Peabody Energy Corp. ^{(a)(b)}	33,011	872,151
Permian Resources Corp.	54,204	509,518
PetroCorp Escrow ^{(a)(d)}	1,248	—
Phillips 66	135,288	14,080,775
Pioneer Natural Resources Co.	68,081	15,549,020
Range Resources Corp.	67,373	1,685,672
Ranger Oil Corp., Class A	6,754	273,064
REX American Resources Corp. ^(a)	4,959	157,994
Riley Exploration Permian, Inc.	3,598	105,889
Scorpio Tankers, Inc.	13,814	742,779
SFL Corp. Ltd.	38,924	358,879
SilverBow Resources, Inc. ^{(a)(b)}	3,306	93,494
Sitio Royalties Corp.	0	—
Sitio Royalties Corp., Class A ^(b)	20,672	596,399
SM Energy Co.	34,433	1,199,301
Southwestern Energy Co. ^(a)	319,350	1,868,197
Talos Energy, Inc. ^(a)	19,829	374,372
Targa Resources Corp.	65,350	4,803,225
Teekay Corp. ^(a)	23,726	107,716
Teekay Tankers Ltd., Class A ^(a)	6,917	213,113
Tellurian, Inc. ^{(a)(b)}	150,598	253,005

Security	Shares	Value
Oil, Gas & Consumable Fuels (continued)		
Texas Pacific Land Corp. ^(b)	1,637	\$ 3,837,504
Uranium Energy Corp. ^{(a)(b)}	93,631	363,288
Ur-Energy, Inc. ^{(a)(b)}	99,592	114,531
VAALCO Energy, Inc. ^(b)	30,162	137,539
Valero Energy Corp.	105,932	13,438,533
Vertex Energy, Inc. ^{(a)(b)}	17,051	105,716
Vital Energy, Inc. ^(a)	5,035	258,900
W&T Offshore, Inc. ^{(a)(b)}	35,777	199,636
Williams Cos., Inc.	347,766	11,441,501
World Fuel Services Corp.	19,207	524,927
		514,031,383
Paper & Forest Products — 0.0%		
Clearwater Paper Corp. ^(a)	4,883	184,626
Louisiana-Pacific Corp.	19,802	1,172,279
Resolute Forest Products, Inc. ^(a)	12,756	275,402
Sylvamo Corp.	10,109	491,196
		2,123,503
Personal Products — 0.2%		
Beauty Health Co., Class A ^{(a)(b)}	26,104	237,546
BellRing Brands, Inc. ^(a)	38,342	983,089
Coty, Inc., Class A ^(a)	96,635	827,196
Edgewell Personal Care Co. ^(b)	16,366	630,746
elf Beauty, Inc. ^(a)	13,143	726,808
Estee Lauder Cos., Inc., Class A ^(b)	65,711	16,303,556
Herbalife Nutrition Ltd. ^{(a)(b)}	30,599	455,313
Inter Parfums, Inc.	5,470	527,964
Medifast, Inc.	3,484	401,879
Nu Skin Enterprises, Inc., Class A	12,812	540,154
Olaplex Holdings, Inc. ^{(a)(b)}	37,321	194,443
USANA Health Sciences, Inc. ^{(a)(b)}	3,908	207,906
Veru, Inc. ^{(a)(b)}	17,840	94,195
		22,130,795
Pharmaceuticals — 4.4%		
Aclaris Therapeutics, Inc. ^{(a)(b)}	19,322	304,322
Amneal Pharmaceuticals, Inc. ^{(a)(b)}	59,245	117,898
Amphastar Pharmaceuticals, Inc. ^{(a)(b)}	11,340	317,747
Amylyx Pharmaceuticals, Inc. ^(a)	14,742	544,717
ANI Pharmaceuticals, Inc. ^(a)	3,484	140,161
Arvinas, Inc. ^{(a)(b)}	12,584	430,499
Atea Pharmaceuticals, Inc. ^{(a)(b)}	19,677	94,646
Axsome Therapeutics, Inc. ^{(a)(b)}	9,111	702,731
Bristol-Myers Squibb Co.	609,929	43,884,392
Cara Therapeutics, Inc. ^(a)	13,345	143,325
Cassava Sciences, Inc. ^{(a)(b)}	10,771	318,175
Catalent, Inc. ^(a)	51,187	2,303,927
CinCor Pharma, Inc. ^(a)	5,342	65,653
Collegium Pharmaceutical, Inc. ^(a)	10,166	235,851
Corcept Therapeutics, Inc. ^(a)	24,826	504,216
DICE Therapeutics, Inc. ^{(a)(b)}	10,272	320,486
Edgewise Therapeutics, Inc. ^(a)	13,527	120,931
Elanco Animal Health, Inc. ^(a)	127,416	1,557,024
Eli Lilly & Co.	241,322	88,285,241
Esperion Therapeutics, Inc. ^(a)	17,977	111,997
Evolus, Inc. ^(a)	12,505	93,913
Fulcrum Therapeutics, Inc. ^(a)	20,182	146,925
Harmony Biosciences Holdings, Inc. ^(a)	7,969	439,092
Innoviva, Inc. ^{(a)(b)}	19,980	264,735
Intra-Cellular Therapies, Inc. ^(a)	26,363	1,395,130
Jazz Pharmaceuticals PLC ^(a)	17,760	2,829,346
Johnson & Johnson	753,738	133,147,818
Ligand Pharmaceuticals, Inc. ^(a)	4,195	280,226

Schedule of Investments (unaudited) (continued)

December 31, 2022

iShares® Russell 3000 ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Pharmaceuticals (continued)		
Liquidia Corp. ^(a)	23,139	\$ 147,395
Merck & Co., Inc.	724,497	80,382,942
Nektar Therapeutics ^(a)	48,801	110,290
NGM Biopharmaceuticals, Inc. ^(a)	22,055	110,716
Nuvation Bio, Inc. ^(a)	50,192	96,369
Ocular Therapeutix, Inc. ^(a)	29,389	82,583
Organon & Co.	73,717	2,058,916
Pacira BioSciences, Inc. ^(a)	12,761	492,702
Perrigo Co. PLC	39,934	1,361,350
Pfizer, Inc.	1,618,673	82,940,805
Phibro Animal Health Corp., Class A	11,628	155,931
Prestige Consumer Healthcare, Inc. ^(a)	14,724	921,722
Provention Bio, Inc. ^{(a)(b)}	16,734	176,878
Reata Pharmaceuticals, Inc., Class A ^{(a)(b)}	7,921	300,919
Relmada Therapeutics, Inc. ^(a)	15,629	54,545
Revance Therapeutics, Inc. ^{(a)(b)}	24,020	443,409
Royalty Pharma PLC, Class A	105,662	4,175,762
SIGA Technologies, Inc.	13,067	96,173
Supernus Pharmaceuticals, Inc. ^(a)	14,124	503,803
Tarsus Pharmaceuticals, Inc. ^(a)	10,045	147,260
Theravance Biopharma, Inc. ^(a)	16,631	186,600
Tricida, Inc. ^{(a)(b)}	232,156	35,497
Ventyx Biosciences, Inc. ^(a)	7,587	248,778
Viatrix, Inc.	345,456	3,844,925
Xeris Biopharma Holdings, Inc. ^{(a)(b)}	69,101	91,904
Zoetis, Inc., Class A	134,949	19,776,776
		478,046,074
Professional Services — 0.6%		
Alight, Inc., Class A ^(a)	96,931	810,343
ASGN, Inc. ^(a)	14,398	1,173,149
Barrett Business Services, Inc.	1,887	176,019
Booz Allen Hamilton Holding Corp., Class A	37,048	3,872,257
CACI International, Inc., Class A ^(a)	6,572	1,975,478
CBIZ, Inc. ^{(a)(b)}	14,657	686,680
Clarivate PLC ^{(a)(b)}	132,923	1,108,578
CoStar Group, Inc. ^(a)	115,418	8,919,503
CRA International, Inc.	1,879	230,046
Dun & Bradstreet Holdings, Inc.	73,104	896,255
Equifax, Inc.	34,403	6,686,567
Exponent, Inc.	14,489	1,435,715
First Advantage Corp. ^{(a)(b)}	16,290	211,770
Forrester Research, Inc. ^(a)	3,923	140,287
Franklin Covey Co. ^(a)	4,738	221,596
FTI Consulting, Inc. ^{(a)(b)}	9,433	1,497,960
Heidrick & Struggles International, Inc.	4,820	134,815
HireRight Holdings Corp. ^{(a)(b)}	9,097	107,890
Huron Consulting Group, Inc. ^(a)	6,222	451,717
ICF International, Inc. ^(b)	5,220	517,041
Insperity, Inc.	10,136	1,151,450
Jacobs Solutions, Inc.	36,099	4,334,407
KBR, Inc.	39,332	2,076,730
Kelly Services, Inc., Class A, NVS	10,886	183,973
Kforce, Inc.	5,491	301,072
Korn Ferry ^(b)	15,314	775,195
Legalzoom.com, Inc. ^{(a)(b)}	27,179	210,366
Leidos Holdings, Inc.	38,500	4,049,815
ManpowerGroup, Inc.	14,996	1,247,817
NV5 Global, Inc. ^(a)	3,974	525,840
Planet Labs PBC, Class A ^{(a)(b)}	48,383	210,466
Resources Connection, Inc.	11,579	212,822
Robert Half International, Inc. ^(b)	30,586	2,258,164
Science Applications International Corp.	15,757	1,747,924

Security	Shares	Value
Professional Services (continued)		
Sterling Check Corp. ^{(a)(b)}	6,430	\$ 99,472
TransUnion	54,273	3,079,993
TriNet Group, Inc. ^{(a)(b)}	11,149	755,902
TrueBlue, Inc. ^(a)	10,790	211,268
Upwork, Inc. ^(a)	32,825	342,693
Verisk Analytics, Inc.	43,966	7,756,482
		62,785,517
Real Estate Management & Development — 0.2%		
Anywhere Real Estate, Inc. ^(a)	34,062	217,656
CBRE Group, Inc., Class A ^(a)	90,998	7,003,206
Compass, Inc., Class A ^{(a)(b)}	80,832	188,339
Cushman & Wakefield PLC ^{(a)(b)}	39,856	496,606
DigitalBridge Group, Inc.	45,254	495,079
Douglas Elliman, Inc.	27,642	112,503
eXp World Holdings, Inc. ^(b)	17,533	194,266
Forestar Group, Inc. ^(a)	7,105	109,488
FRP Holdings, Inc. ^(a)	2,737	147,415
Howard Hughes Corp. ^{(a)(b)}	10,475	800,499
Jones Lang LaSalle, Inc. ^(a)	13,735	2,188,947
Kennedy-Wilson Holdings, Inc.	34,238	538,564
Marcus & Millichap, Inc.	6,325	217,896
Newmark Group, Inc., Class A	44,993	358,594
Opendoor Technologies, Inc. ^{(a)(b)}	127,786	148,232
RE/MAX Holdings, Inc., Class A	5,876	109,529
Redfin Corp. ^{(a)(b)}	29,221	123,897
RMR Group, Inc., Class A	4,499	127,097
St Joe Co. ^(b)	9,070	350,555
Tejon Ranch Co. ^(a)	9,095	171,350
WeWork, Inc., Class A ^{(a)(b)}	41,257	58,997
Zillow Group, Inc., Class A ^(a)	17,117	534,222
Zillow Group, Inc., Class C, NVS ^{(a)(b)}	45,550	1,467,165
		16,160,102
Road & Rail — 1.0%		
ArcBest Corp.	6,678	467,727
Avis Budget Group, Inc. ^{(a)(b)}	7,293	1,195,542
Covenant Logistics Group, Inc., Class A	4,021	139,006
CSX Corp.	601,445	18,632,766
Heartland Express, Inc.	12,845	197,042
Hertz Global Holdings, Inc. ^{(a)(b)}	59,048	908,749
JB Hunt Transport Services, Inc. ^(b)	23,726	4,136,865
Knight-Swift Transportation Holdings, Inc.	45,393	2,379,047
Landstar System, Inc.	9,952	1,621,181
Lyft, Inc., Class A ^{(a)(b)}	91,504	1,008,374
Marten Transport Ltd.	15,268	302,001
Norfolk Southern Corp.	66,666	16,427,836
Old Dominion Freight Line, Inc. ^(b)	28,461	8,076,663
RXO, Inc. ^(a)	30,037	516,636
Ryder System, Inc.	14,286	1,193,881
Saia, Inc. ^{(a)(b)}	7,669	1,608,036
Schneider National, Inc., Class B	15,962	373,511
TuSimple Holdings, Inc., Class A ^(a)	37,653	61,751
Uber Technologies, Inc. ^(a)	549,542	13,590,174
U-Haul Holding Co.	2,530	152,281
U-Haul Holding Co., NVS ^(b)	22,538	1,239,139
Union Pacific Corp.	176,001	36,444,527
Universal Logistics Holdings, Inc.	3,810	127,406
Werner Enterprises, Inc.	17,674	711,555
XPO, Inc. ^(a)	30,037	999,932
		112,511,628
Semiconductors & Semiconductor Equipment — 4.5%		
ACM Research, Inc., Class A ^(a)	17,290	133,306

Schedule of Investments (unaudited) (continued)

December 31, 2022

iShares® Russell 3000 ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Semiconductors & Semiconductor Equipment (continued)		
Advanced Micro Devices, Inc. ^(a)	462,570	\$ 29,960,659
Allegro MicroSystems, Inc. ^{(a)(b)}	20,783	623,906
Alpha & Omega Semiconductor Ltd. ^(a)	6,886	196,733
Ambarella, Inc. ^(a)	9,983	820,902
Amkor Technology, Inc.	31,332	751,341
Analog Devices, Inc.	146,937	24,102,076
Applied Materials, Inc.	245,906	23,946,326
Axcelis Technologies, Inc. ^(a)	8,797	698,130
AXT, Inc. ^(a)	24,122	105,654
Broadcom, Inc.	113,109	63,242,635
CEVA, Inc. ^(a)	6,095	155,910
Cirrus Logic, Inc. ^(a)	16,563	1,233,612
Cohu, Inc. ^(a)	11,966	383,510
Credo Technology Group Holding Ltd. ^{(a)(b)}	31,293	416,510
Diodes, Inc. ^(a)	11,861	903,097
Enphase Energy, Inc. ^(a)	37,297	9,882,213
Entegris, Inc.	41,697	2,734,906
First Solar, Inc. ^{(a)(b)}	30,178	4,520,363
FormFactor, Inc. ^(a)	22,001	489,082
GLOBALFOUNDRIES, Inc. ^{(a)(b)}	17,699	953,799
Ichor Holdings Ltd. ^(a)	7,901	211,905
Impinj, Inc. ^(a)	6,130	669,273
indie Semiconductor, Inc., Class A ^{(a)(b)}	35,388	206,312
Intel Corp.	1,171,959	30,974,876
KLA Corp.	40,670	15,333,810
Kulicke & Soffa Industries, Inc.	16,304	721,615
Lam Research Corp.	39,078	16,424,483
Lattice Semiconductor Corp. ^(a)	38,212	2,479,195
MACOM Technology Solutions Holdings, Inc. ^(a)	14,147	890,978
Marvell Technology, Inc.	243,747	9,028,389
MaxLinear, Inc. ^(a)	20,269	688,133
Microchip Technology, Inc.	152,784	10,733,076
Micron Technology, Inc.	310,945	15,541,031
MKS Instruments, Inc. ^(b)	15,621	1,323,567
Monolithic Power Systems, Inc.	12,860	4,547,425
NVIDIA Corp.	689,696	100,792,174
ON Semiconductor Corp. ^(a)	124,350	7,755,710
Onto Innovation, Inc. ^(a)	13,200	898,788
PDF Solutions, Inc. ^(a)	10,910	311,153
Photronics, Inc. ^(a)	17,541	295,215
Power Integrations, Inc. ^(b)	16,864	1,209,486
Qorvo, Inc. ^(a)	29,314	2,657,021
QUALCOMM, Inc.	320,910	35,280,845
Rambus, Inc. ^(a)	29,521	1,057,442
Semtech Corp. ^(a)	17,408	499,436
Silicon Laboratories, Inc. ^{(a)(b)}	9,694	1,315,185
SiTime Corp. ^{(a)(b)}	4,662	473,753
Skyworks Solutions, Inc.	46,407	4,229,070
SMART Global Holdings, Inc. ^(a)	15,265	227,143
Synaptics, Inc. ^(a)	11,052	1,051,708
Teradyne, Inc. ^(b)	45,423	3,967,699
Texas Instruments, Inc.	259,898	42,940,348
Ultra Clean Holdings, Inc. ^(a)	12,438	412,320
Universal Display Corp.	12,744	1,376,862
Veeco Instruments, Inc. ^{(a)(b)}	12,104	224,892
Wolfspeed, Inc. ^{(a)(b)}	35,228	2,432,141
		485,437,129
Software — 8.4%		
8x8, Inc. ^(a)	30,346	131,095
A10 Networks, Inc.	16,076	267,344
ACI Worldwide, Inc. ^(a)	34,238	787,474
Adeia, Inc.	30,268	286,941

Security	Shares	Value
Software (continued)		
Adobe, Inc. ^(a)	132,965	\$ 44,746,711
Agilysys, Inc. ^(a)	5,431	429,809
Alarm.com Holdings, Inc. ^(a)	13,149	650,613
Alkami Technology, Inc. ^{(a)(b)}	8,018	116,983
Altair Engineering, Inc., Class A ^{(a)(b)}	15,089	686,097
Alteryx, Inc., Class A ^(a)	16,744	848,418
American Software, Inc., Class A	9,533	139,944
Amplitude, Inc., Class A ^{(a)(b)}	18,587	224,531
ANSYS, Inc. ^(a)	24,686	5,963,891
Appfolio, Inc., Class A ^(a)	5,155	543,234
Appian Corp., Class A ^{(a)(b)}	11,104	361,546
AppLovin Corp., Class A ^{(a)(b)}	64,383	677,953
Asana, Inc., Class A ^{(a)(b)}	21,280	293,026
Aspen Technology, Inc. ^(a)	7,544	1,549,538
Atlassian Corp., Class A ^{(a)(b)}	41,129	5,292,480
Autodesk, Inc. ^(a)	62,465	11,672,835
AvePoint, Inc., Class A ^(a)	42,351	174,063
Benefitfocus, Inc. ^(a)	10,438	109,181
Bentley Systems, Inc., Class B ^(b)	49,197	1,818,321
Bill.com Holdings, Inc. ^{(a)(b)}	27,855	3,035,081
Black Knight, Inc. ^(a)	44,247	2,732,252
Blackbaud, Inc. ^(a)	13,860	815,800
Blackline, Inc. ^{(a)(b)}	16,040	1,079,011
Blend Labs, Inc., Class A ^{(a)(b)}	64,961	93,544
Box, Inc., Class A ^(a)	40,395	1,257,496
C3.ai, Inc., Class A ^{(a)(b)}	16,851	188,563
Cadence Design Systems, Inc. ^(a)	78,166	12,556,586
CCC Intelligent Solutions Holdings, Inc. ^{(a)(b)}	49,862	433,799
Cerence, Inc. ^(a)	10,725	198,734
Ceridian HCM Holding, Inc. ^(a)	38,627	2,477,922
Clear Secure, Inc., Class A	17,928	491,765
CommVault Systems, Inc. ^(a)	12,017	755,148
Confluent, Inc., Class A ^{(a)(b)}	36,394	809,403
Consensus Cloud Solutions, Inc. ^(a)	6,110	328,474
Couchbase, Inc. ^(a)	10,145	134,523
Coupa Software, Inc. ^(a)	21,167	1,675,791
Crowdstrike Holdings, Inc., Class A ^(a)	59,836	6,300,132
CS Disco, Inc. ^(a)	10,504	66,385
Cvent Holding Corp. ^{(a)(b)}	27,212	146,945
Datadog, Inc., Class A ^{(a)(b)}	75,802	5,571,447
Digimarc Corp. ^(a)	5,734	106,022
Digital Turbine, Inc. ^{(a)(b)}	24,424	372,222
DocuSign, Inc. ^(a)	56,746	3,144,863
Dolby Laboratories, Inc., Class A	18,055	1,273,600
Domo, Inc., Class B ^(a)	7,475	106,444
DoubleVerify Holdings, Inc. ^{(a)(b)}	19,541	429,120
Dropbox, Inc., Class A ^(a)	80,918	1,810,945
Duck Creek Technologies, Inc. ^(a)	21,160	254,978
Dynatrace, Inc. ^(a)	55,941	2,142,540
E2open Parent Holdings, Inc., Class A ^(a)	58,134	341,247
Ebix, Inc.	7,319	146,087
Elastic NV ^(a)	22,949	1,181,873
Enfusion, Inc., Class A ^(a)	8,717	84,293
EngageSmart, Inc. ^(a)	12,527	220,475
Envestnet, Inc. ^{(a)(b)}	14,799	913,098
Everbridge, Inc. ^(a)	10,429	308,490
Fair Isaac Corp. ^(a)	7,000	4,190,060
Five9, Inc. ^(a)	19,204	1,303,183
ForgeRock, Inc., Class A ^{(a)(b)}	10,033	228,451
Fortinet, Inc. ^(a)	183,448	8,968,773
Gen Digital, Inc.	165,417	3,544,886
Guidewire Software, Inc. ^(a)	23,557	1,473,726

Schedule of Investments (unaudited) (continued)

December 31, 2022

iShares® Russell 3000 ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Software (continued)		
HubSpot, Inc. ^(a)	13,235	\$ 3,826,636
Informatica, Inc., Class A ^{(a)(b)}	9,521	155,097
Instructure Holdings, Inc. ^{(a)(b)}	5,644	132,295
Intapp, Inc. ^(a)	4,425	110,360
InterDigital, Inc.	9,620	475,998
Intuit, Inc.	78,911	30,713,739
Jamf Holding Corp. ^{(a)(b)}	19,416	413,561
KnowBe4, Inc., Class A ^(a)	21,484	532,374
LivePerson, Inc. ^{(a)(b)}	17,834	180,837
LiveRamp Holdings, Inc. ^(a)	17,975	421,334
Manhattan Associates, Inc. ^(a)	17,810	2,162,134
Marathon Digital Holdings, Inc. ^{(a)(b)}	29,632	101,341
Matterport, Inc. ^(a)	70,543	197,520
MeridianLink, Inc. ^(a)	6,553	89,973
Microsoft Corp.	2,142,931	513,917,712
MicroStrategy, Inc., Class A ^{(a)(b)}	2,761	390,875
Mitek Systems, Inc. ^{(a)(b)}	11,827	114,604
Model N, Inc. ^(a)	10,430	423,041
Momentive Global, Inc. ^(a)	34,594	242,158
N-able, Inc. ^{(a)(b)}	19,405	199,483
nCino, Inc. ^{(a)(b)}	21,968	580,834
NCR Corp. ^(a)	36,222	847,957
New Relic, Inc. ^(a)	14,850	838,283
Nutanix, Inc., Class A ^(a)	65,695	1,711,355
Olo, Inc., Class A ^{(a)(b)}	28,835	180,219
ON24, Inc. ^(a)	16,369	141,264
OneSpan, Inc. ^(a)	11,857	132,680
Oracle Corp.	437,775	35,783,728
PagerDuty, Inc. ^{(a)(b)}	22,886	607,852
Palantir Technologies, Inc., Class A ^{(a)(b)}	520,148	3,339,350
Palo Alto Networks, Inc. ^{(a)(b)}	83,869	11,703,080
Paycom Software, Inc. ^(a)	14,613	4,534,560
Paycor HCM, Inc. ^{(a)(b)}	13,613	333,110
Paylocity Holding Corp. ^(a)	11,217	2,179,014
Pegasystems, Inc.	11,843	405,504
PowerSchool Holdings, Inc., Class A ^(a)	12,138	280,145
Procure Technologies, Inc. ^(a)	19,521	921,001
Progress Software Corp.	12,681	639,756
PROS Holdings, Inc. ^(a)	12,726	308,733
PTC, Inc. ^(a)	30,291	3,636,132
Q2 Holdings, Inc. ^(a)	15,950	428,577
Qualys, Inc. ^(a)	10,789	1,210,849
Rapid7, Inc. ^(a)	16,406	557,476
RingCentral, Inc., Class A ^(a)	26,368	933,427
Riot Platforms, Inc. ^{(a)(b)}	43,821	148,553
Roper Technologies, Inc.	30,245	13,068,562
Salesforce, Inc. ^(a)	275,630	36,545,782
Sapiens International Corp. NV	7,454	137,750
SentinelOne, Inc., Class A ^{(a)(b)}	54,861	800,422
ServiceNow, Inc. ^(a)	57,344	22,264,955
Smartsheet, Inc., Class A ^(a)	37,192	1,463,877
SolarWinds Corp. ^(a)	13,301	124,497
Splunk, Inc. ^(a)	46,628	4,014,205
Sprout Social, Inc., Class A ^{(a)(b)}	12,563	709,307
SPS Commerce, Inc. ^(a)	9,852	1,265,292
Sumo Logic, Inc. ^(a)	37,849	306,577
Synopsys, Inc. ^(a)	43,635	13,932,219
Telos Corp. ^(a)	13,336	67,880
Tenable Holdings, Inc. ^{(a)(b)}	31,159	1,188,716
Teradata Corp. ^(a)	28,394	955,742
Tyler Technologies, Inc. ^(a)	11,925	3,844,739
UiPath, Inc., Class A ^(a)	107,889	1,371,269

Security	Shares	Value
Software (continued)		
Unity Software, Inc. ^{(a)(b)}	70,739	\$ 2,022,428
UserTesting, Inc. ^{(a)(b)}	14,270	107,168
Varonis Systems, Inc. ^(a)	29,631	709,366
Verint Systems, Inc. ^{(a)(b)}	19,214	697,084
VMware, Inc., Class A	60,512	7,428,453
Workday, Inc., Class A ^(a)	57,160	9,564,583
Workiva, Inc. ^(a)	14,078	1,182,130
Xperi, Inc. ^{(a)(b)}	13,411	115,469
Yext, Inc. ^{(a)(b)}	27,550	179,902
Zeta Global Holdings Corp., Class A ^{(a)(b)}	33,168	270,983
Zoom Video Communications, Inc., Class A ^(a)	71,974	4,875,519
Zscaler, Inc. ^{(a)(b)}	23,901	2,674,522
Zuora, Inc., Class A ^(a)	31,765	202,025
		910,742,139
Specialty Retail — 2.4%		
Aaron's Co., Inc.	9,856	117,779
Abercrombie & Fitch Co., Class A ^{(a)(b)}	15,368	352,081
Academy Sports & Outdoors, Inc.	24,345	1,279,086
Advance Auto Parts, Inc.	17,759	2,611,106
American Eagle Outfitters, Inc.	41,968	585,873
America's Car-Mart, Inc. ^{(a)(b)}	2,100	151,746
Arko Corp., Class A	22,504	194,885
Asbury Automotive Group, Inc. ^(a)	6,430	1,152,578
AutoNation, Inc. ^(a)	10,811	1,160,020
AutoZone, Inc. ^(a)	5,436	13,406,155
Bath & Body Works, Inc.	66,096	2,785,285
Bed Bath & Beyond, Inc. ^{(a)(b)}	30,540	76,655
Best Buy Co., Inc.	57,553	4,616,326
Boot Barn Holdings, Inc. ^(a)	8,830	552,052
Buckle, Inc.	7,305	331,282
Burlington Stores, Inc. ^{(a)(b)}	18,899	3,831,961
Caleres, Inc.	11,554	257,423
Camping World Holdings, Inc., Class A ^(b)	11,779	262,907
CarMax, Inc. ^{(a)(b)}	46,076	2,805,568
Carvana Co., Class A ^{(a)(b)}	31,415	148,907
Chico's FAS, Inc. ^(a)	33,716	165,883
Children's Place, Inc. ^(a)	3,533	128,672
Designer Brands, Inc., Class A ^(b)	19,104	186,837
Destination XL Group, Inc. ^(a)	16,539	111,638
Dick's Sporting Goods, Inc.	16,056	1,931,376
EVgo, Inc. ^{(a)(b)}	22,374	100,012
Five Below, Inc. ^{(a)(b)}	15,785	2,791,893
Floor & Decor Holdings, Inc., Class A ^{(a)(b)}	28,844	2,008,408
Foot Locker, Inc.	22,479	849,481
GameStop Corp., Class A ^{(a)(b)}	76,876	1,419,131
Gap, Inc.	57,518	648,803
Genesco, Inc. ^(a)	3,484	160,334
Group 1 Automotive, Inc.	4,725	852,248
GrowGeneration Corp. ^{(a)(b)}	30,316	118,839
Guess?, Inc.	10,358	214,307
Haverty Furniture Cos., Inc.	4,952	148,065
Hibbett, Inc.	4,556	310,810
Home Depot, Inc.	295,909	93,465,817
Leslie's, Inc. ^(a)	45,164	551,452
Lithia Motors, Inc., Class A	8,011	1,640,172
Lowe's Cos., Inc.	177,845	35,433,838
MarineMax, Inc. ^(a)	5,580	174,208
Monro, Inc.	9,070	409,964
Murphy U.S.A., Inc.	5,976	1,670,531
National Vision Holdings, Inc. ^{(a)(b)}	22,334	865,666
ODP Corp. ^(a)	12,753	580,772
OneWater Marine, Inc., Class A ^(a)	3,666	104,848

Schedule of Investments (unaudited) (continued)

December 31, 2022

iShares® Russell 3000 ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Specialty Retail (continued)		
O'Reilly Automotive, Inc. ^(a)	17,838	\$ 15,055,807
Penske Automotive Group, Inc. ^(b)	7,611	874,732
Petco Health & Wellness Co., Inc. ^{(a)(b)}	25,302	239,863
Rent-A-Center, Inc.	18,419	415,348
RH ^{(a)(b)}	5,642	1,507,486
Ross Stores, Inc.	98,229	11,401,440
Sally Beauty Holdings, Inc. ^(a)	29,998	375,575
Shoe Carnival, Inc.	5,969	142,719
Signet Jewelers Ltd.	12,689	862,852
Sleep Number Corp. ^(a)	6,220	161,596
Sonic Automotive, Inc., Class A	6,015	296,359
Sportsman's Warehouse Holdings, Inc. ^(a)	14,419	135,683
TJX Cos., Inc.	332,379	26,457,368
Tractor Supply Co.	31,759	7,144,822
TravelCenters of America, Inc. ^(a)	4,348	194,703
Ulta Beauty, Inc. ^(a)	14,612	6,854,051
Urban Outfitters, Inc. ^{(a)(b)}	20,350	485,348
Victoria's Secret & Co. ^(a)	22,880	818,646
Volta, Inc. ^{(a)(b)}	97,656	34,707
Warby Parker, Inc., Class A ^{(a)(b)}	27,903	376,411
Williams-Sonoma, Inc.	20,007	2,299,204
Winmark Corp.	847	199,748
Zumiez, Inc. ^{(a)(b)}	5,840	126,962
		260,185,110
Technology Hardware, Storage & Peripherals — 5.4%		
Apple Inc.	4,305,127	559,365,151
Avid Technology, Inc. ^(a)	11,672	310,358
Corsair Gaming, Inc. ^{(a)(b)}	11,017	149,501
Dell Technologies, Inc., Class C	74,856	3,010,708
Eastman Kodak Co. ^{(a)(b)}	21,637	65,993
Hewlett Packard Enterprise Co.	373,286	5,957,645
HP, Inc.	287,975	7,737,888
IonQ, Inc. ^{(a)(b)}	39,989	137,962
NetApp, Inc.	63,386	3,806,963
Pure Storage, Inc., Class A ^(a)	80,879	2,164,322
Super Micro Computer, Inc. ^(a)	13,357	1,096,610
Western Digital Corp. ^{(a)(b)}	89,334	2,818,488
Xerox Holdings Corp.	36,266	529,484
		587,151,073
Textiles, Apparel & Luxury Goods — 0.7%		
Allbirds, Inc., Class A ^{(a)(b)}	36,691	88,792
Capri Holdings Ltd. ^(a)	35,931	2,059,565
Carter's, Inc.	10,625	792,731
Columbia Sportswear Co.	10,811	946,827
Crocs, Inc. ^(a)	16,694	1,810,130
Deckers Outdoor Corp. ^(a)	7,547	3,012,461
Ermenegildo Zegna NV ^(b)	18,010	188,565
G-III Apparel Group Ltd. ^(a)	12,116	166,110
Hanesbrands, Inc.	102,773	653,636
Kontoor Brands, Inc.	15,305	612,047
Lululemon Athletica, Inc. ^(a)	31,759	10,174,949
Movado Group, Inc.	4,715	152,059
NIKE, Inc., Class B	350,908	41,059,745
Oxford Industries, Inc.	4,961	462,266
PVH Corp. ^(b)	19,007	1,341,704
Ralph Lauren Corp., Class A	11,825	1,249,548
Skechers U.S.A., Inc., Class A ^(a)	37,752	1,583,696
Steven Madden Ltd.	23,928	764,739
Tapestry, Inc.	71,224	2,712,210
Under Armour, Inc., Class A ^(a)	54,248	551,160
Under Armour, Inc., Class C, NVS ^(a)	55,209	492,464

Security	Shares	Value
Textiles, Apparel & Luxury Goods (continued)		
VF Corp.	99,879	\$ 2,757,659
Wolverine World Wide, Inc.	24,402	266,714
		73,899,777
Thriffs & Mortgage Finance — 0.1%		
Axos Financial, Inc. ^(a)	15,549	594,283
Blue Foundry Bancorp ^(a)	9,582	123,129
Bridgewater Bancshares, Inc. ^(a)	8,820	156,467
Capitol Federal Financial, Inc.	39,520	341,848
Columbia Financial, Inc. ^(a)	9,261	200,223
Enact Holdings, Inc. ^(b)	9,143	220,529
Essent Group Ltd.	31,573	1,227,558
Federal Agricultural Mortgage Corp., Class C, NVS	2,740	308,825
Hingham Institution For Savings	538	148,466
Home Bancorp, Inc.	3,117	124,774
Kearny Financial Corp.	16,889	171,423
Merchants Bancorp ^(b)	5,635	137,043
MGIC Investment Corp.	83,617	1,087,021
Mr. Cooper Group, Inc. ^{(a)(b)}	20,289	814,198
New York Community Bancorp, Inc., Class A	189,090	1,626,174
NMI Holdings, Inc., Class A ^(a)	23,903	499,573
Northfield Bancorp, Inc.	13,544	213,047
PennyMac Financial Services, Inc., Class A	7,269	411,862
Provident Financial Services, Inc.	21,816	465,990
Radian Group, Inc.	48,262	920,356
Rocket Cos., Inc., Class A ^(b)	33,487	234,409
Southern Missouri Bancorp, Inc.	2,775	127,178
TFS Financial Corp.	16,432	236,785
TrustCo Bank Corp.	5,288	198,776
UWM Holdings Corp., Class A ^(b)	35,759	118,362
Walker & Dunlop, Inc.	8,519	668,571
Waterstone Financial, Inc.	8,927	153,901
WSFS Financial Corp.	16,322	740,040
		12,270,811
Tobacco — 0.6%		
Altria Group, Inc.	515,704	23,572,830
Philip Morris International, Inc.	443,787	44,915,682
Turning Point Brands, Inc.	6,608	142,931
Universal Corp.	7,161	378,172
Vector Group Ltd.	44,452	527,201
		69,536,816
Trading Companies & Distributors — 0.4%		
Air Lease Corp., Class A	30,620	1,176,420
Alta Equipment Group, Inc., Class A	9,672	127,574
Applied Industrial Technologies, Inc.	10,667	1,344,362
Beacon Roofing Supply, Inc. ^(a)	15,434	814,761
BlueLinx Holdings, Inc. ^(a)	2,502	177,917
Boise Cascade Co.	10,430	716,228
Core & Main, Inc., Class A ^{(a)(b)}	22,685	438,047
Custom Truck One Source, Inc. ^(a)	18,596	117,527
DXP Enterprises, Inc. ^(a)	5,850	161,168
Fastenal Co.	164,566	7,787,263
GATX Corp.	9,753	1,037,134
Global Industrial Co.	4,251	100,026
GMS, Inc. ^{(a)(b)}	12,035	599,343
H&E Equipment Services, Inc.	8,795	399,293
Herc Holdings, Inc.	6,825	897,965
Hudson Technologies, Inc. ^(a)	12,209	123,555
McGrath RentCorp	6,658	657,411
MRC Global, Inc. ^{(a)(b)}	25,224	292,094
MSC Industrial Direct Co., Inc., Class A	13,362	1,091,675

Schedule of Investments (unaudited) (continued)

December 31, 2022

iShares® Russell 3000 ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Trading Companies & Distributors (continued)		
NOW, Inc. ^(a)	29,847	\$ 379,057
Rush Enterprises, Inc., Class A	11,116	581,145
Rush Enterprises, Inc., Class B	2,378	133,810
SiteOne Landscape Supply, Inc. ^{(a)(b)}	12,440	1,459,461
Textainer Group Holdings Ltd.	12,834	397,982
Titan Machinery, Inc. ^(a)	6,155	244,538
Transcat, Inc. ^(a)	1,547	109,636
Triton International Ltd.	18,226	1,253,584
United Rentals, Inc. ^(a)	20,025	7,117,286
Univar Solutions, Inc. ^{(a)(b)}	46,309	1,472,626
Veritiv Corp.	3,809	463,593
Watsco, Inc. ^(b)	9,178	2,288,993
WESCO International, Inc. ^(a)	12,588	1,576,018
WW Grainger, Inc.	13,058	7,263,513
		<u>42,801,005</u>
Water Utilities — 0.1%		
American States Water Co.	11,000	1,018,050
American Water Works Co., Inc.	52,197	7,955,867
Artesian Resources Corp., Class A, NVS ^(b)	3,030	177,497
California Water Service Group	14,398	873,095
Essential Utilities, Inc.	65,668	3,134,334
Middlesex Water Co.	5,085	400,037
SJW Group	8,254	670,142
York Water Co.	3,587	161,343
		<u>14,390,365</u>
Wireless Telecommunication Services — 0.2%		
Gogo, Inc. ^(a)	11,678	172,367
Shenandoah Telecommunications Co.	14,398	228,640
Telephone & Data Systems, Inc.	29,763	312,214
T-Mobile U.S., Inc. ^(a)	170,620	23,886,800
		<u>24,600,021</u>
Total Common Stocks — 99.7%		
(Cost: \$8,859,125,841)		<u>10,804,439,005</u>

Rights

Biotechnology — 0.0%		
Aduro Biotech CVR, Expires 01/02/24 ^{(a)(d)}	4,039	10,255
GTX, Inc., Contingent Rights, Expires 06/10/34 ^{(a)(b)(d)}	684	701
		<u>10,956</u>

Security	Shares	Value
Pharmaceuticals — 0.0%		
Zogenix, Inc. ^{(a)(b)(d)}	15,050	\$ 10,234
Total Rights — 0.0%		
(Cost: \$11,636)		<u>21,190</u>
Warrants^(a)		
Oil, Gas & Consumable Fuels — 0.0%		
Chord Energy Corp. (Issued/Exercisable, Expires 09/01/24, Strike Price USD 73.44)	409	8,339
Chord Energy Corp. (Issued/Exercisable, Expires 09/01/25, Strike Price USD 83.45)	204	3,711
		<u>12,050</u>
Total Warrants — 0.0%		
(Cost: \$68,578)		<u>12,050</u>
Total Long-Term Investments — 99.7%		
(Cost: \$8,859,206,055)		<u>10,804,472,245</u>
Short-Term Securities		
Money Market Funds — 2.9%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 4.53% ^{(c)(e)(f)}	297,350,721	297,439,927
BlackRock Cash Funds: Treasury, SL Agency Shares, 4.12% ^{(c)(e)}	17,379,846	17,379,846
Total Short-Term Securities — 2.9%		
(Cost: \$314,640,573)		<u>314,819,773</u>
Total Investments — 102.6%		
(Cost: \$9,173,846,628)		<u>11,119,292,018</u>
Liabilities in Excess of Other Assets — (2.6)%		<u>(286,782,549)</u>
Net Assets — 100.0%		<u>\$ 10,832,509,469</u>

(a) Non-income producing security.

(b) All or a portion of this security is on loan.

(c) Affiliate of the Fund.

(d) Security is valued using significant unobservable inputs and is classified as Level 3 in the fair value hierarchy.

(e) Annualized 7-day yield as of period end.

(f) All or a portion of this security was purchased with the cash collateral from loaned securities.

December 31, 2022

Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the period ended December 31, 2022 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

<i>Affiliated Issuer</i>	<i>Value at 03/31/22</i>	<i>Purchases at Cost</i>	<i>Proceeds from Sale</i>	<i>Net Realized Gain (Loss)</i>	<i>Change in Unrealized Appreciation (Depreciation)</i>	<i>Value at 12/31/22</i>	<i>Shares Held at 12/31/22</i>	<i>Income</i>	<i>Capital Gain Distributions from Underlying Funds</i>
BlackRock Cash Funds: Institutional, SL Agency Shares ...	\$ 231,125,019	\$ 66,167,147 ^(a)	\$ —	\$ 3,020	\$ 144,741	\$ 297,439,927	297,350,721	\$ 1,731,207 ^(b)	\$ —
BlackRock Cash Funds: Treasury, SL Agency Shares	19,635,000	—	(2,255,154) ^(a)	—	—	17,379,846	17,379,846	267,680	17
BlackRock, Inc.....	29,068,263	4,813,271	(1,619,393)	719,345	(2,632,281)	30,349,205	42,828	576,821	—
				<u>\$ 722,365</u>	<u>\$ (2,487,540)</u>	<u>\$ 345,168,978</u>		<u>\$ 2,575,708</u>	<u>\$ 17</u>

^(a) Represents net amount purchased (sold).

^(b) All or a portion represents securities lending income earned from the reinvestment of cash collateral from loaned securities, net of fees and collateral investment expenses, and other payments to and from borrowers of securities.

Derivative Financial Instruments Outstanding as of Period End**Futures Contracts**

<i>Description</i>	<i>Number of Contracts</i>	<i>Expiration Date</i>	<i>Notional Amount (000)</i>	<i>Value/ Unrealized Appreciation (Depreciation)</i>
Long Contracts				
Russel 2000 E-Mini Index	38	03/17/23	\$ 3,365	\$ (65,173)
S&P 500 E-Mini Index	118	03/17/23	22,780	(432,743)
				<u>\$ (497,916)</u>

Fair Value Hierarchy as of Period End

Various inputs are used in determining the fair value of financial instruments. These inputs to valuation techniques are categorized into a fair value hierarchy consisting of three broad levels for financial reporting purposes as follows:

- Level 1 — Unadjusted price quotations in active markets/exchanges for identical assets or liabilities that the Fund has the ability to access;
- Level 2 — Other observable inputs (including, but not limited to, quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs); and
- Level 3 — Unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available (including the Valuation Committee's assumptions used in determining the fair value of financial instruments).

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety. Investments classified within Level 3 have significant unobservable inputs used by the Valuation Committee in determining the price for Fair Valued Investments. Level 3 investments include equity or debt issued by privately held companies or funds. There may not be a secondary market, and/or there are a limited number of investors. The categorization of a value determined for financial instruments is based on the pricing transparency of the financial instruments and is not necessarily an indication of the risks associated with investing in those securities. For information about the Fund's policy regarding valuation of financial instruments, refer to its most recent financial statements.

December 31, 2022

Fair Value Hierarchy as of Period End (continued)

The following table summarizes the Fund's financial instruments categorized in the fair value hierarchy. The breakdown of the Fund's financial instruments into major categories is disclosed in the Schedule of Investments above.

	Level 1	Level 2	Level 3	Total
Assets				
Investments				
Long-Term Investments				
Common Stocks				
Aerospace & Defense	\$ 199,025,480	\$ —	\$ —	\$ 199,025,480
Air Freight & Logistics	60,402,355	—	—	60,402,355
Airlines	22,194,362	—	—	22,194,362
Auto Components	22,743,166	—	—	22,743,166
Automobiles	125,461,584	—	—	125,461,584
Banks	446,564,848	—	—	446,564,848
Beverages	183,977,307	—	—	183,977,307
Biotechnology	319,240,078	—	—	319,240,078
Building Products	67,621,017	—	—	67,621,017
Capital Markets	346,185,527	—	—	346,185,527
Chemicals	203,479,851	—	—	203,479,851
Commercial Services & Supplies	65,406,933	—	—	65,406,933
Communications Equipment	92,141,924	—	—	92,141,924
Construction & Engineering	26,748,601	—	—	26,748,601
Construction Materials	15,021,242	—	—	15,021,242
Consumer Finance	58,729,842	—	—	58,729,842
Containers & Packaging	39,589,348	41,836	—	39,631,184
Distributors	14,157,402	—	—	14,157,402
Diversified Consumer Services	13,573,233	—	—	13,573,233
Diversified Financial Services	175,241,122	—	—	175,241,122
Diversified Telecommunication Services	93,089,050	—	—	93,089,050
Electric Utilities	203,052,986	—	—	203,052,986
Electrical Equipment	79,061,538	—	—	79,061,538
Electronic Equipment, Instruments & Components	77,859,402	—	—	77,859,402
Energy Equipment & Services	56,386,579	—	—	56,386,579
Entertainment	139,648,440	—	—	139,648,440
Equity Real Estate Investment Trusts (REITs)	340,907,577	—	—	340,907,577
Food & Staples Retailing	157,546,144	—	—	157,546,144
Food Products	130,020,939	—	—	130,020,939
Gas Utilities	16,203,437	—	—	16,203,437
Health Care Equipment & Supplies	303,632,888	—	—	303,632,888
Health Care Providers & Services	369,329,743	—	—	369,329,743
Health Care Technology	12,801,876	—	—	12,801,876
Hotels, Restaurants & Leisure	230,884,803	—	—	230,884,803
Household Durables	46,926,137	—	—	46,926,137
Household Products	147,647,804	—	—	147,647,804
Independent Power and Renewable Electricity Producers	12,265,996	—	—	12,265,996
Industrial Conglomerates	86,793,598	—	—	86,793,598
Insurance	272,788,680	—	—	272,788,680
Interactive Media & Services	380,415,348	—	—	380,415,348
Internet & Direct Marketing Retail	230,579,594	—	—	230,579,594
IT Services	483,347,857	—	—	483,347,857
Leisure Products	11,511,059	—	—	11,511,059
Life Sciences Tools & Services	198,659,403	—	—	198,659,403
Machinery	224,663,471	—	—	224,663,471
Marine	2,599,379	—	—	2,599,379
Media	94,627,689	—	—	94,627,689
Metals & Mining	65,854,308	—	—	65,854,308
Mortgage Real Estate Investment Trusts (REITs)	14,593,387	—	—	14,593,387
Multiline Retail	48,947,876	—	—	48,947,876
Multi-Utilities	85,441,711	—	—	85,441,711
Oil, Gas & Consumable Fuels	514,031,383	—	—	514,031,383
Paper & Forest Products	2,123,503	—	—	2,123,503
Personal Products	22,130,795	—	—	22,130,795
Pharmaceuticals	478,046,074	—	—	478,046,074
Professional Services	62,785,517	—	—	62,785,517

December 31, 2022

Fair Value Hierarchy as of Period End (continued)

	Level 1	Level 2	Level 3	Total
Common Stocks (continued)				
Real Estate Management & Development	\$ 16,160,102	\$ —	\$ —	\$ 16,160,102
Road & Rail	112,511,628	—	—	112,511,628
Semiconductors & Semiconductor Equipment	485,437,129	—	—	485,437,129
Software	910,742,139	—	—	910,742,139
Specialty Retail	260,185,110	—	—	260,185,110
Technology Hardware, Storage & Peripherals	587,151,073	—	—	587,151,073
Textiles, Apparel & Luxury Goods	73,899,777	—	—	73,899,777
Thrifts & Mortgage Finance	12,270,811	—	—	12,270,811
Tobacco	69,536,816	—	—	69,536,816
Trading Companies & Distributors	42,801,005	—	—	42,801,005
Water Utilities	14,390,365	—	—	14,390,365
Wireless Telecommunication Services	24,600,021	—	—	24,600,021
Rights	—	—	21,190	21,190
Warrants	12,050	—	—	12,050
Short-Term Securities				
Money Market Funds	314,819,773	—	—	314,819,773
	<u>\$ 11,119,228,992</u>	<u>\$ 41,836</u>	<u>\$ 21,190</u>	<u>\$ 11,119,292,018</u>
Derivative Financial Instruments ^(a)				
Liabilities				
Equity Contracts	\$ (497,916)	\$ —	\$ —	\$ (497,916)

^(a) Derivative financial instruments are futures contracts. Futures contracts are valued at the unrealized appreciation (depreciation) on the instrument.

Portfolio Abbreviation

CVR	Contingent Value Rights
NVS	Non-Voting Shares
REIT	Real Estate Investment Trust
S&P	Standard & Poor's

Schedule of Investments (unaudited)

December 31, 2022

iShares® Russell Mid-Cap Value ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Aerospace & Defense — 1.3%		
Axon Enterprise, Inc. ^(a)	32,721	\$ 5,429,396
BWX Technologies, Inc. ^(b)	118,960	6,909,197
Curtiss-Wright Corp. ^(b)	81,861	13,669,968
HEICO Corp.	5,926	910,471
HEICO Corp., Class A	10,412	1,247,878
Hexcel Corp. ^(b)	177,814	10,464,354
Howmet Aerospace, Inc.	715,728	28,206,840
Huntington Ingalls Industries, Inc.	65,572	15,126,149
Mercury Systems, Inc. ^(a)	104,697	4,684,144
Spirit AeroSystems Holdings, Inc., Class A	11,175	330,780
Textron, Inc. ^(b)	443,795	31,420,686
TransDigm Group, Inc.	67,019	42,198,513
Woodward, Inc. ^(b)	124,764	12,053,450
		172,651,826
Air Freight & Logistics — 0.4%		
CH Robinson Worldwide, Inc. ^(b)	180,561	16,532,165
Expeditors International of Washington, Inc. ^(b)	233,288	24,243,289
GXO Logistics, Inc. ^(a)	200,592	8,563,273
		49,338,727
Airlines — 0.8%		
Alaska Air Group, Inc. ^(a)	263,380	11,309,537
American Airlines Group, Inc. ^(a)	1,372,315	17,455,847
Copa Holdings SA, Class A, NVS ^{(a)(b)}	60,557	5,036,526
JetBlue Airways Corp. ^(a)	690,940	4,477,291
Southwest Airlines Co.	1,260,486	42,440,564
United Airlines Holdings, Inc. ^{(a)(b)}	697,623	26,300,387
		107,020,152
Auto Components — 0.7%		
Aptiv PLC ^(a)	431,024	40,141,265
BorgWarner, Inc.	498,583	20,067,966
Gentex Corp.	502,208	13,695,212
Lear Corp.	125,987	15,624,908
QuantumScape Corp., Class A ^{(a)(b)}	556,126	3,153,234
		92,682,585
Automobiles — 0.3%		
Harley-Davidson, Inc.	285,291	11,868,106
Lucid Group, Inc. ^{(a)(b)}	67,975	464,269
Rivian Automotive, Inc., Class A ^{(a)(b)}	1,105,968	20,382,990
Thor Industries, Inc.	109,836	8,291,520
		41,006,885
Banks — 4.6%		
Bank of Hawaii Corp.	84,408	6,546,685
Bank OZK	238,979	9,573,499
BOK Financial Corp.	62,556	6,492,687
Citizens Financial Group, Inc.	1,039,220	40,914,091
Comerica, Inc.	279,042	18,653,958
Commerce Bancshares, Inc.	242,758	16,524,537
Cullen/Frost Bankers, Inc.	124,251	16,612,359
East West Bancorp, Inc.	301,910	19,895,869
Fifth Third Bancorp	1,454,145	47,710,497
First Citizens BancShares, Inc., Class A	17,606	13,351,686
First Hawaiian, Inc.	274,006	7,135,116
First Horizon Corp.	1,126,124	27,590,038
First Republic Bank	387,018	47,173,624
FNB Corp.	740,922	9,669,032
Huntington Bancshares, Inc.	3,054,509	43,068,577
KeyCorp	1,977,601	34,449,809
M&T Bank Corp.	366,805	53,208,733
PacWest Bancorp	248,512	5,703,350

Security	Shares	Value
Banks (continued)		
Pinnacle Financial Partners, Inc.	159,417	\$ 11,701,208
Popular, Inc.	151,556	10,051,194
Prosperity Bancshares, Inc.	187,162	13,602,934
Regions Financial Corp.	1,989,420	42,891,895
Signature Bank	124,721	14,370,354
SVB Financial Group ^(a)	45,211	10,404,860
Synovus Financial Corp.	304,953	11,450,985
Umpqua Holdings Corp.	463,504	8,273,546
Webster Financial Corp.	367,770	17,410,232
Western Alliance Bancorp	87,922	5,236,634
Wintrust Financial Corp.	128,174	10,833,267
Zions Bancorp N.A.	315,316	15,500,935
		596,002,191
Beverages — 0.2%		
Boston Beer Co., Inc., Class A, NVS ^{(a)(b)}	994	327,543
Brown-Forman Corp., Class A ^(b)	39,274	2,582,658
Brown-Forman Corp., Class B, NVS	160,310	10,529,161
Molson Coors Beverage Co., Class B	372,516	19,192,024
		32,631,386
Biotechnology — 1.4%		
Biogen, Inc. ^(a)	305,601	84,627,029
BioMarin Pharmaceutical, Inc. ^(a)	392,774	40,648,181
Exact Sciences Corp. ^{(a)(b)}	305,765	15,138,425
Exelixis, Inc. ^(a)	93,916	1,506,413
Horizon Therapeutics PLC ^(a)	32,924	3,746,751
Incyte Corp. ^(a)	53,230	4,275,434
Ionis Pharmaceuticals, Inc. ^{(a)(b)}	23,385	883,251
Mirati Therapeutics, Inc. ^{(a)(b)}	94,944	4,301,913
Natera, Inc. ^(a)	14,789	594,074
Ultragenyx Pharmaceutical, Inc. ^(a)	30,632	1,419,181
United Therapeutics Corp. ^(a)	94,901	26,391,019
		183,531,671
Building Products — 1.7%		
A O Smith Corp.	203,966	11,675,014
Allegion PLC ^(b)	39,347	4,141,665
Armstrong World Industries, Inc. ^(b)	41,198	2,825,771
AZEK Co., Inc., Class A ^{(a)(b)}	237,528	4,826,569
Builders FirstSource, Inc. ^(a)	309,462	20,077,894
Carlisle Cos., Inc.	17,478	4,118,691
Carrier Global Corp.	1,782,254	73,517,977
Fortune Brands Innovations, Inc.	179,247	10,236,796
Hayward Holdings, Inc. ^{(a)(b)}	139,669	1,312,889
Lennox International, Inc.	67,804	16,220,751
Masco Corp.	456,304	21,295,708
Masterbrand, Inc. ^(a)	179,247	1,353,315
Owens Corning	198,487	16,930,941
Trane Technologies PLC	204,955	34,450,886
		222,984,867
Capital Markets — 4.6%		
Affiliated Managers Group, Inc.	79,556	12,604,057
Ameriprise Financial, Inc.	81,917	25,506,496
Bank of New York Mellon Corp.	1,566,531	71,308,491
Carlyle Group, Inc.	442,410	13,201,514
Cboe Global Markets, Inc.	225,618	28,308,290
Coinbase Global, Inc., Class A ^{(a)(b)}	339,819	12,026,194
Evercore, Inc., Class A	77,243	8,425,666
Franklin Resources, Inc.	609,063	16,067,082
Interactive Brokers Group, Inc., Class A	198,390	14,353,517
Invesco Ltd.	798,136	14,358,467
Janus Henderson Group PLC	288,674	6,789,613
Jefferies Financial Group, Inc.	429,366	14,718,667

Schedule of Investments (unaudited) (continued)

December 31, 2022

iShares® Russell Mid-Cap Value ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
Capital Markets (continued)		
KKR & Co., Inc., Class A	1,220,282	\$ 56,645,490
Lazard Ltd., Class A	176,166	6,107,675
Morningstar, Inc.	5,291	1,145,978
MSCI, Inc., Class A	40,832	18,993,821
Nasdaq, Inc. ^(b)	731,812	44,896,666
Northern Trust Corp.	437,467	38,711,455
Raymond James Financial, Inc.	381,076	40,717,971
Robinhood Markets, Inc., Class A ^{(a)(b)}	1,205,894	9,815,977
SEI Investments Co.	218,321	12,728,114
State Street Corp.	782,607	60,706,825
Stifel Financial Corp.	220,742	12,884,711
T Rowe Price Group, Inc.	468,331	51,076,179
Tradeweb Markets, Inc., Class A	85,120	5,526,842
Virtu Financial, Inc., Class A	200,771	4,097,736
		601,723,494
Chemicals — 4.0%		
Albemarle Corp.	120,824	26,201,893
Ashland, Inc.	108,414	11,657,757
Axalta Coating Systems Ltd. ^{(a)(b)}	355,618	9,057,591
Celanese Corp., Class A	230,543	23,570,716
Chemours Co.	128,412	3,931,975
Corteva, Inc.	1,525,118	89,646,436
DuPont de Nemours, Inc.	1,069,427	73,394,775
Eastman Chemical Co.	254,520	20,728,109
Element Solutions, Inc.	483,648	8,797,557
FMC Corp.	177,070	22,098,336
Ginkgo Bioworks Holdings, Inc., Class A ^{(a)(b)}	1,501,899	2,538,209
Huntsman Corp.	387,947	10,660,784
International Flavors & Fragrances, Inc.	543,737	57,005,387
LyondellBasell Industries NV, Class A	548,552	45,546,273
Mosaic Co.	634,751	27,846,526
NewMarket Corp.	12,380	3,851,542
Olin Corp.	268,578	14,218,519
PPG Industries, Inc.	235,269	29,582,724
RPM International, Inc.	257,731	25,115,886
Scotts Miracle-Gro Co.	55,672	2,705,103
Westlake Corp. ^(b)	70,482	7,227,224
		515,383,322
Commercial Services & Supplies — 0.8%		
Cintas Corp.	12,254	5,534,151
Clean Harbors, Inc. ^(a)	108,667	12,401,078
Driven Brands Holdings, Inc. ^{(a)(b)}	124,654	3,404,301
IAA, Inc. ^{(a)(b)}	47,950	1,918,000
MSA Safety, Inc. ^(b)	48,466	6,988,313
Republic Services, Inc.	411,872	53,127,369
Rollins, Inc.	37,282	1,362,284
Stericycle, Inc. ^(a)	194,237	9,690,484
Tetra Tech, Inc.	66,727	9,688,093
		104,114,073
Communications Equipment — 1.2%		
Ciena Corp. ^{(a)(b)}	314,236	16,019,751
F5, Inc. ^(a)	126,915	18,213,572
Juniper Networks, Inc.	682,894	21,825,292
Lumentum Holdings, Inc. ^(a)	146,163	7,625,324
Motorola Solutions, Inc.	351,015	90,460,076
Ubiquiti, Inc.	6,257	1,711,477
Viasat, Inc. ^{(a)(b)}	153,482	4,857,705
		160,713,197
Construction & Engineering — 0.7%		
AECOM	263,358	22,366,995
MasTec, Inc. ^(a)	129,118	11,017,639

Security	Shares	Value
Construction & Engineering (continued)		
MDU Resources Group, Inc.	431,668	\$ 13,096,807
Quanta Services, Inc.	137,486	19,591,755
Valmont Industries, Inc. ^(b)	38,716	12,802,220
WillScot Mobile Mini Holdings Corp. ^(a)	202,561	9,149,680
		88,025,096
Construction Materials — 0.5%		
Eagle Materials, Inc.	13,036	1,731,833
Martin Marietta Materials, Inc.	120,722	40,800,414
Vulcan Materials Co.	144,262	25,261,719
		67,793,966
Consumer Finance — 1.0%		
Ally Financial, Inc.	634,987	15,525,432
Credit Acceptance Corp. ^{(a)(b)}	12,835	6,088,924
Discover Financial Services	582,159	56,952,615
OneMain Holdings, Inc.	246,439	8,208,883
SLM Corp.	535,874	8,895,508
SoFi Technologies, Inc. ^{(a)(b)}	1,718,419	7,921,912
Synchrony Financial	955,567	31,399,932
Upstart Holdings, Inc. ^{(a)(b)}	124,386	1,644,383
		136,637,589
Containers & Packaging — 1.5%		
Amcor PLC	3,192,445	38,022,020
AptarGroup, Inc.	139,810	15,376,304
Ardagh Group SA, Class A ^(a)	34,751	295,557
Ardagh Metal Packaging SA	222,239	1,068,970
Avery Dennison Corp.	66,440	12,025,640
Ball Corp.	396,898	20,297,364
Berry Global Group, Inc.	138,707	8,382,064
Crown Holdings, Inc. ^(b)	29,427	2,419,194
Graphic Packaging Holding Co.	146,785	3,265,966
International Paper Co.	755,880	26,176,124
Packaging Corp. of America	194,197	24,839,738
Silgan Holdings, Inc.	179,954	9,328,815
Sonoco Products Co.	208,092	12,633,265
Westrock Co.	541,742	19,047,649
		193,178,670
Distributors — 0.6%		
Genuine Parts Co.	271,580	47,121,846
LKQ Corp.	534,418	28,543,265
		75,665,111
Diversified Consumer Services — 0.3%		
ADT, Inc. ^(b)	451,512	4,095,214
Bright Horizons Family Solutions, Inc. ^{(a)(b)}	88,724	5,598,484
Grand Canyon Education, Inc. ^(a)	65,240	6,893,259
H&R Block, Inc.	59,930	2,188,044
Mister Car Wash, Inc. ^{(a)(b)}	42,993	396,825
Service Corp. International	318,300	22,007,262
		41,179,088
Diversified Financial Services — 0.4%		
Apollo Global Management, Inc.	247,044	15,758,937
Equitable Holdings, Inc.	789,006	22,644,472
Voya Financial, Inc.	207,398	12,752,903
		51,156,312
Diversified Telecommunication Services — 0.2%		
Frontier Communications Parent, Inc. ^{(a)(b)}	522,999	13,326,014
Lumen Technologies, Inc.	2,184,916	11,405,262
		24,731,276
Electric Utilities — 4.6%		
Alliant Energy Corp.	533,479	29,453,376

Schedule of Investments (unaudited) (continued)

December 31, 2022

iShares® Russell Mid-Cap Value ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
Electric Utilities (continued)		
Avangrid, Inc.	151,776	\$ 6,523,332
Constellation Energy Corp.	696,608	60,054,576
Edison International	802,322	51,043,726
Entergy Corp.	432,129	48,614,513
Evergy, Inc.	473,139	29,774,637
Eversource Energy	735,092	61,630,113
FirstEnergy Corp.	1,155,903	48,478,572
Hawaiian Electric Industries, Inc.	233,059	9,753,519
IDACORP, Inc.	106,718	11,509,536
NRG Energy, Inc.	487,567	15,514,382
OGE Energy Corp.	424,958	16,807,089
PG&E Corp. ^{(a)(b)}	3,512,571	57,114,404
Pinnacle West Capital Corp.	240,242	18,268,002
PPL Corp.	1,573,058	45,964,755
Xcel Energy, Inc.	1,162,792	81,523,347
		592,027,879
Electrical Equipment — 1.5%		
Acuity Brands, Inc.	68,768	11,388,669
AMETEK, Inc.	491,399	68,658,268
Hubbell, Inc.	113,962	26,744,602
nVent Electric PLC	353,172	13,586,527
Plug Power, Inc. ^{(a)(b)}	553,561	6,847,550
Regal Rexnord Corp.	140,795	16,892,584
Rockwell Automation, Inc.	79,471	20,469,345
Sensata Technologies Holding PLC	321,750	12,992,265
Sunrun, Inc. ^{(a)(b)}	443,204	10,645,760
Vertiv Holdings Co. ^(b)	544,446	7,437,132
		195,662,702
Electronic Equipment, Instruments & Components — 1.8%		
Amphenol Corp., Class A	306,771	23,357,544
Arrow Electronics, Inc. ^{(a)(b)}	123,850	12,950,994
Avnet, Inc. ^(b)	193,496	8,045,564
Cognex Corp.	25,109	1,182,885
Coherent Corp. ^{(a)(b)}	212,607	7,462,506
Corning, Inc.	1,512,380	48,305,417
IPG Photonics Corp. ^(a)	69,385	6,568,678
Jabil, Inc.	53,179	3,626,808
Keysight Technologies, Inc. ^(a)	28,093	4,805,869
Littelfuse, Inc.	51,274	11,290,535
National Instruments Corp.	241,521	8,912,125
TD SYNNEX Corp. ^(b)	90,818	8,601,373
Teledyne Technologies, Inc. ^(a)	98,891	39,547,500
Trimble, Inc. ^(a)	523,952	26,491,013
Vontier Corp.	127,140	2,457,616
Zebra Technologies Corp., Class A ^(a)	64,807	16,617,163
		230,223,590
Energy Equipment & Services — 0.9%		
Baker Hughes Co., Class A	2,009,159	59,330,465
Halliburton Co.	1,046,150	41,166,003
NOV, Inc.	834,287	17,428,255
		117,924,723
Entertainment — 1.1%		
AMC Entertainment Holdings, Inc., Class A ^{(a)(b)} ...	1,102,220	4,486,035
Electronic Arts, Inc.	554,401	67,736,714
Liberty Media Corp.-Liberty Formula One, Class A ^(a)	39,120	2,090,182
Liberty Media Corp.-Liberty Formula One, Class C, NVS ^(a)	379,492	22,686,032
Live Nation Entertainment, Inc. ^(a)	165,953	11,573,562
Madison Square Garden Sports Corp., Class A ...	20,488	3,756,065
Playtika Holding Corp. ^{(a)(b)}	18,648	158,694

Security	Shares	Value
Entertainment (continued)		
Roku, Inc. ^{(a)(b)}	185,810	\$ 7,562,467
Take-Two Interactive Software, Inc. ^(a)	60,536	6,303,614
Warner Bros Discovery, Inc., Class A ^{(a)(b)}	1,336,077	12,666,010
		139,019,375
Equity Real Estate Investment Trusts (REITs) — 10.1%		
Alexandria Real Estate Equities, Inc.	345,707	50,359,139
American Homes 4 Rent, Class A	655,013	19,742,092
Americold Realty Trust, Inc.	570,494	16,150,685
Apartment Income REIT Corp.	292,759	10,044,561
AvalonBay Communities, Inc.	298,097	48,148,627
Boston Properties, Inc.	333,545	22,540,971
Brixmor Property Group, Inc.	637,728	14,457,294
Camden Property Trust	202,111	22,612,179
Cousins Properties, Inc.	320,571	8,107,241
CubeSmart	477,908	19,235,797
Douglas Emmett, Inc.	363,162	5,694,380
EastGroup Properties, Inc.	88,020	13,032,241
EPR Properties	156,966	5,920,758
Equity LifeStyle Properties, Inc.	145,976	9,430,050
Equity Residential	790,420	46,634,780
Essex Property Trust, Inc.	138,326	29,314,046
Extra Space Storage, Inc.	248,452	36,567,165
Federal Realty Investment Trust	170,815	17,259,148
First Industrial Realty Trust, Inc.	280,318	13,528,147
Gaming and Leisure Properties, Inc.	519,595	27,065,704
Healthcare Realty Trust, Inc.	805,577	15,523,469
Healthpeak Properties, Inc.	1,147,634	28,771,184
Highwoods Properties, Inc.	221,852	6,207,419
Host Hotels & Resorts, Inc.	1,506,584	24,180,673
Hudson Pacific Properties, Inc.	294,310	2,863,636
Invitation Homes, Inc.	1,303,290	38,629,516
Iron Mountain, Inc.	154,541	7,703,869
JBG SMITH Properties	225,528	4,280,521
Kilroy Realty Corp.	246,585	9,535,442
Kimco Realty Corp.	1,285,380	27,224,348
Lamar Advertising Co., Class A	22,851	2,157,134
Life Storage, Inc.	179,354	17,666,369
Medical Properties Trust, Inc.	1,264,500	14,086,530
Mid-America Apartment Communities, Inc.	245,192	38,492,692
National Retail Properties, Inc.	379,326	17,357,958
National Storage Affiliates Trust	180,850	6,532,302
Omega Healthcare Investors, Inc.	502,433	14,043,002
Park Hotels & Resorts, Inc.	477,325	5,627,662
Rayonier, Inc.	311,685	10,273,138
Realty Income Corp.	1,338,009	84,869,911
Regency Centers Corp.	364,866	22,804,125
Rexford Industrial Realty, Inc.	390,832	21,355,060
SBA Communications Corp.	175,252	49,124,888
Simon Property Group, Inc.	357,618	42,012,963
SL Green Realty Corp.	137,759	4,645,233
Spirit Realty Capital, Inc.	296,130	11,824,471
STORE Capital Corp.	539,446	17,294,639
Sun Communities, Inc.	258,926	37,026,418
UDR, Inc.	689,039	26,686,480
Ventas, Inc.	852,608	38,409,990
VICI Properties, Inc. ^(b)	2,051,572	66,470,933
Vornado Realty Trust	377,970	7,865,556
Welltower, Inc. ^(b)	1,008,968	66,137,852
Weyerhaeuser Co.	1,570,503	48,685,593
WP Carey, Inc.	438,836	34,295,033
		1,306,511,014

Schedule of Investments (unaudited) (continued)

December 31, 2022

iShares® Russell Mid-Cap Value ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
Food & Staples Retailing — 1.0%		
Albertsons Cos., Inc., Class A.....	361,474	\$ 7,496,971
BJ's Wholesale Club Holdings, Inc. ^(a)	105,312	6,967,442
Casey's General Stores, Inc.....	78,876	17,695,830
Grocery Outlet Holding Corp. ^(a)	174,952	5,106,849
Kroger Co.....	1,398,731	62,355,428
Performance Food Group Co. ^{(a)(b)}	222,857	13,012,620
U.S. Foods Holding Corp. ^(a)	430,287	14,638,364
		127,273,504
Food Products — 2.5%		
Bunge Ltd.....	294,416	29,373,884
Campbell Soup Co. ^(b)	412,568	23,413,234
Conagra Brands, Inc.....	1,005,170	38,900,079
Darling Ingredients, Inc. ^{(a)(b)}	317,464	19,870,072
Flowers Foods, Inc. ^(b)	397,546	11,425,472
Freshpet, Inc. ^{(a)(b)}	42,006	2,216,657
Hershey Co.....	41,240	9,549,947
Hormel Foods Corp.....	610,161	27,792,834
Ingredion, Inc.....	140,086	13,718,622
J M Smucker Co.....	219,390	34,764,539
Kellogg Co.....	245,263	17,472,536
McCormick & Co., Inc., NVS.....	535,091	44,353,693
Pilgrim's Pride Corp. ^(a)	47,477	1,126,629
Post Holdings, Inc. ^(a)	116,495	10,514,839
Seaboard Corp. ^(b)	542	2,046,164
Tyson Foods, Inc., Class A.....	608,438	37,875,265
		324,414,466
Gas Utilities — 0.5%		
Atmos Energy Corp.....	294,822	33,040,702
National Fuel Gas Co.....	170,734	10,807,462
UGI Corp.....	445,504	16,514,833
		60,362,997
Health Care Equipment & Supplies — 2.1%		
Align Technology, Inc. ^(a)	41,699	8,794,319
Cooper Cos., Inc. ^(b)	103,397	34,190,286
DENTSPLY SIRONA, Inc.....	458,044	14,584,121
Enovis Corp. ^(a)	108,581	5,811,255
Envista Holdings Corp. ^{(a)(b)}	347,785	11,709,921
Globus Medical, Inc., Class A ^{(a)(b)}	151,391	11,243,810
Hologic, Inc. ^(a)	523,567	39,168,047
ICU Medical, Inc. ^{(a)(b)}	35,247	5,550,698
Integra LifeSciences Holdings Corp. ^(a)	155,650	8,727,295
Masimo Corp. ^(a)	23,864	3,530,679
QuidelOrtho Corp. ^(a)	105,096	9,003,574
STERIS PLC.....	212,407	39,229,449
Tandem Diabetes Care, Inc. ^(a)	7,732	347,553
Teleflex, Inc. ^(b)	99,851	24,925,805
Zimmer Biomet Holdings, Inc.....	447,592	57,067,980
		273,884,792
Health Care Providers & Services — 1.9%		
Acadia Healthcare Co., Inc. ^(a)	190,210	15,658,087
agilon health, Inc. ^{(a)(b)}	24,047	388,119
Amedisys, Inc. ^(a)	68,261	5,702,524
Cardinal Health, Inc.....	559,373	42,999,003
Chemed Corp. ^(b)	19,980	10,198,391
Encompass Health Corp.....	207,961	12,438,147
Enhabit, Inc. ^{(a)(b)}	102,749	1,352,177
Henry Schein, Inc. ^(a)	287,843	22,990,020
Laboratory Corp. of America Holdings.....	188,497	44,387,274
Molina Healthcare, Inc. ^(a)	27,561	9,101,193
Oak Street Health, Inc. ^{(a)(b)}	249,993	5,377,349
Premier, Inc., Class A.....	250,278	8,754,725

Security	Shares	Value
Health Care Providers & Services (continued)		
Quest Diagnostics, Inc.....	242,401	\$ 37,921,213
Signify Health, Inc., Class A ^{(a)(b)}	162,784	4,665,390
Tenet Healthcare Corp. ^(a)	226,946	11,072,695
Universal Health Services, Inc., Class B.....	132,016	18,599,734
		251,606,041
Health Care Technology — 0.1%		
Certara, Inc. ^{(a)(b)}	86,217	1,385,507
Definitive Healthcare Corp. ^{(a)(b)}	38,806	426,478
Doximity, Inc., Class A ^{(a)(b)}	127,000	4,262,120
Teladoc Health, Inc. ^{(a)(b)}	309,151	7,311,421
		13,385,526
Hotels, Restaurants & Leisure — 2.2%		
Aramark ^(b)	493,949	20,419,852
Boyd Gaming Corp.....	162,468	8,859,380
Caesars Entertainment, Inc. ^{(a)(b)}	137,918	5,737,389
Carnival Corp. ^{(a)(b)}	2,076,132	16,733,624
Darden Restaurants, Inc.....	70,433	9,742,997
Domino's Pizza, Inc.....	20,201	6,997,626
Hilton Worldwide Holdings, Inc.....	157,070	19,847,365
Hyatt Hotels Corp., Class A ^(a)	100,733	9,111,300
Las Vegas Sands Corp. ^(a)	441,414	21,218,771
Marriott Vacations Worldwide Corp.....	79,580	10,710,672
MGM Resorts International.....	682,648	22,889,187
Norwegian Cruise Line Holdings Ltd. ^{(a)(b)}	819,965	10,036,372
Penn Entertainment, Inc. ^{(a)(b)}	328,733	9,763,370
Planet Fitness, Inc., Class A ^(a)	46,515	3,665,382
Royal Caribbean Cruises Ltd. ^{(a)(b)}	468,817	23,173,624
Six Flags Entertainment Corp. ^(a)	80,827	1,879,228
Travel + Leisure Co.....	49,347	1,796,231
Vail Resorts, Inc.....	4,551	1,084,731
Wyndham Hotels & Resorts, Inc. ^(b)	58,062	4,140,401
Wynn Resorts Ltd. ^{(a)(b)}	193,872	15,988,624
Yum! Brands, Inc.....	532,218	68,166,481
		291,962,607
Household Durables — 1.5%		
DR Horton, Inc. ^(b)	319,672	28,495,562
Garmin Ltd.....	328,121	30,282,287
Leggett & Platt, Inc.....	282,924	9,118,641
Lennar Corp., Class A.....	535,197	48,435,328
Lennar Corp., Class B.....	31,292	2,340,016
Mohawk Industries, Inc. ^(a)	111,493	11,396,814
Newell Brands, Inc.....	799,666	10,459,631
NVR, Inc. ^(a)	1,752	8,081,240
PulteGroup, Inc.....	293,781	13,375,849
Tempur Sealy International, Inc.....	358,814	12,318,085
Toll Brothers, Inc.....	111,007	5,541,469
TopBuild Corp. ^(a)	10,491	1,641,737
Whirlpool Corp.....	113,493	16,054,720
		197,541,379
Household Products — 0.3%		
Church & Dwight Co., Inc.....	282,877	22,802,715
Clorox Co.....	45,079	6,325,936
Reynolds Consumer Products, Inc. ^(b)	114,781	3,441,134
Spectrum Brands Holdings, Inc. ^(b)	85,344	5,199,157
		37,768,942
Independent Power and Renewable Electricity Producers — 0.4%		
AES Corp.....	1,164,348	33,486,649
Brookfield Renewable Corp., Class A ^(b)	271,504	7,477,220
Vistra Corp.....	353,635	8,204,332
		49,168,201

Schedule of Investments (unaudited) (continued)

December 31, 2022

iShares® Russell Mid-Cap Value ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Insurance — 6.9%		
Aflac, Inc.	1,314,371	\$ 94,555,850
Allstate Corp.	563,635	76,428,906
American Financial Group, Inc.	145,393	19,959,551
Arch Capital Group Ltd. ^(a)	508,826	31,944,096
Arthur J. Gallagher & Co.	393,090	74,113,189
Assurant, Inc.	106,606	13,332,146
Assured Guaranty Ltd.	122,547	7,629,776
Axis Capital Holdings Ltd.	166,664	9,028,189
Bighthouse Financial, Inc. ^(a)	146,025	7,486,702
Brown & Brown, Inc.	466,116	26,554,629
Cincinnati Financial Corp.	326,294	33,409,243
CNA Financial Corp.	59,339	2,508,853
Erie Indemnity Co., Class A, NVS	13,681	3,402,738
Everest Re Group Ltd.	57,355	18,999,991
F&G Annuities & Life, Inc. ^(a)	38,196	764,302
Fidelity National Financial, Inc., Class A	552,792	20,796,035
First American Financial Corp.	214,073	11,204,581
Globe Life, Inc.	190,476	22,961,882
Hanover Insurance Group, Inc.	75,067	10,143,804
Hartford Financial Services Group, Inc.	675,799	51,245,838
Kemper Corp.	135,467	6,664,976
Lincoln National Corp.	288,352	8,858,173
Loews Corp.	418,074	24,386,256
Markel Corp. ^{(a)(b)}	21,917	28,875,428
Old Republic International Corp.	598,648	14,457,349
Primerica, Inc.	78,003	11,062,386
Principal Financial Group, Inc.	516,077	43,309,182
Prudential Financial, Inc.	783,918	77,968,484
Reinsurance Group of America, Inc.	142,180	20,202,356
RenaissanceRe Holdings Ltd. ^(b)	41,326	7,613,489
Unum Group	423,857	17,390,853
W R Berkley Corp.	438,128	31,794,949
White Mountains Insurance Group Ltd. ^(b)	5,323	7,528,479
Willis Towers Watson PLC	229,133	56,041,349
		892,624,010
Interactive Media & Services — 0.3%		
IAC, Inc. ^{(a)(b)}	163,699	7,268,236
Match Group, Inc. ^(a)	37,617	1,560,729
Pinterest, Inc., Class A ^{(a)(b)}	977,878	23,742,878
TripAdvisor, Inc. ^(a)	203,813	3,664,558
		36,236,401
Internet & Direct Marketing Retail — 0.4%		
DoorDash, Inc., Class A ^{(a)(b)}	60,220	2,939,940
eBay, Inc.	1,005,523	41,699,039
Wayfair, Inc., Class A ^{(a)(b)}	62,146	2,043,982
		46,682,961
IT Services — 2.2%		
Affirm Holdings, Inc., Class A ^{(a)(b)}	462,939	4,476,620
Akamai Technologies, Inc. ^{(a)(b)}	329,663	27,790,591
Amdocs Ltd.	257,257	23,384,661
Broadridge Financial Solutions, Inc.	22,513	3,019,669
Concentrix Corp.	91,469	12,180,012
DXC Technology Co. ^(a)	489,946	12,983,569
Euronet Worldwide, Inc. ^{(a)(b)}	25,005	2,359,972
Genpact Ltd.	181,257	8,395,824
Global Payments, Inc. ^(b)	572,563	56,866,957
GoDaddy, Inc., Class A ^{(a)(b)}	288,181	21,561,702
Kyndryl Holdings, Inc. ^{(a)(b)}	438,793	4,879,378
Okta, Inc., Class A ^(a)	278,153	19,006,195
SS&C Technologies Holdings, Inc.	469,541	24,444,305
Twilio, Inc., Class A ^(a)	230,565	11,288,462

Security	Shares	Value
IT Services (continued)		
VeriSign, Inc. ^(a)	176,333	\$ 36,225,852
Western Union Co.	544,040	7,491,431
WEX, Inc. ^{(a)(b)}	25,993	4,253,754
Wix.com Ltd. ^{(a)(b)}	26,518	2,037,378
		282,646,332
Leisure Products — 0.3%		
Brunswick Corp.	126,970	9,151,998
Hasbro, Inc.	280,899	17,137,648
Mattel, Inc. ^(a)	387,704	6,916,639
Peloton Interactive, Inc., Class A ^{(a)(b)}	655,830	5,207,290
Polaris, Inc.	30,643	3,094,943
		41,508,518
Life Sciences Tools & Services — 0.9%		
10X Genomics, Inc., Class A ^(a)	19,809	721,840
Agilent Technologies, Inc.	65,066	9,737,127
Avantor, Inc. ^(a)	90,747	1,913,854
Azenta, Inc.	158,229	9,212,092
Bio-Rad Laboratories, Inc., Class A ^(a)	45,581	19,166,355
Charles River Laboratories International, Inc. ^{(a)(b)}	7,292	1,588,927
PerkinElmer, Inc. ^(b)	269,379	37,772,323
QIAGEN NV ^(a)	483,829	24,128,552
Repligen Corp. ^(a)	33,981	5,753,323
Syneos Health, Inc. ^(a)	179,695	6,591,213
		116,585,606
Machinery — 5.5%		
AGCO Corp.	115,055	15,956,978
Allison Transmission Holdings, Inc.	42,333	1,761,053
Crane Holdings Co.	99,840	10,028,928
Cummins, Inc.	300,538	72,817,352
Donaldson Co., Inc.	219,493	12,921,553
Dover Corp. ^(b)	298,136	40,370,596
Esab Corp.	109,013	5,114,890
Flowserve Corp.	276,498	8,482,959
Fortive Corp.	753,684	48,424,197
Gates Industrial Corp. PLC ^{(a)(b)}	231,972	2,646,800
Graco, Inc.	112,404	7,560,293
IDEX Corp.	132,901	30,345,285
Ingersoll Rand, Inc.	867,092	45,305,557
ITT, Inc. ^(b)	178,343	14,463,617
Middleby Corp. ^(a)	106,084	14,204,648
Nordson Corp. ^(b)	93,231	22,162,873
Oshkosh Corp.	139,203	12,276,312
Otis Worldwide Corp.	780,883	61,150,948
PACCAR, Inc.	727,547	72,005,327
Parker-Hannifin Corp.	211,063	61,419,333
Pentair PLC	348,534	15,677,059
Snap-on, Inc.	111,916	25,571,687
Stanley Black & Decker, Inc.	314,294	23,609,765
Timken Co.	130,128	9,196,146
Westinghouse Air Brake Technologies Corp. ^(b)	386,579	38,584,450
Xylem, Inc.	327,872	36,252,807
		708,311,413
Marine — 0.1%		
Kirby Corp. ^(a)	126,910	8,166,659
Media — 1.6%		
Altice U.S.A., Inc., Class A ^{(a)(b)}	438,415	2,016,709
Cable One, Inc.	4,810	3,424,046
DISH Network Corp., Class A ^{(a)(b)}	536,836	7,537,177
Fox Corp., Class A, NVS	632,401	19,206,018
Fox Corp., Class B	303,953	8,647,463

Schedule of Investments (unaudited) (continued)

December 31, 2022

iShares® Russell Mid-Cap Value ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Media (continued)		
Interpublic Group of Cos., Inc.	825,822	\$ 27,508,131
Liberty Broadband Corp., Class A ^{(a)(b)}	20,526	1,556,897
Liberty Broadband Corp., Class C, NVS ^{(a)(b)}	135,752	10,353,805
Liberty Media Corp.-Liberty SiriusXM, Class A ^{(a)(b)}	116,555	4,581,777
Liberty Media Corp.-Liberty SiriusXM, Class C, NVS ^(a)	237,199	9,281,597
New York Times Co., Class A	348,709	11,319,094
News Corp., Class A, NVS	808,365	14,712,243
News Corp., Class B	256,350	4,727,094
Nexstar Media Group, Inc., Class A ^(b)	70,125	12,273,979
Omnicom Group, Inc.	433,028	35,322,094
Paramount Global, Class A ^(b)	17,321	339,665
Paramount Global, Class B, NVS	1,227,394	20,718,411
Sirius XM Holdings, Inc. ^(b)	1,508,857	8,811,725
		<u>202,337,925</u>
Metals & Mining — 1.5%		
Alcoa Corp.	376,193	17,105,496
Cleveland-Cliffs, Inc. ^(a)	1,086,082	17,496,781
Nucor Corp.	546,750	72,067,117
Reliance Steel & Aluminum Co.	124,289	25,161,065
Royal Gold, Inc.	130,866	14,751,216
SSR Mining, Inc. ^(b)	438,353	6,868,991
Steel Dynamics, Inc.	355,588	34,740,948
United States Steel Corp.	496,916	12,447,746
		<u>200,639,360</u>
Mortgage Real Estate Investment Trusts (REITs) — 0.4%		
AGNC Investment Corp.	1,214,041	12,565,324
Annaly Capital Management, Inc.	994,649	20,967,201
Rithm Capital Corp.	925,048	7,557,642
Starwood Property Trust, Inc.	623,689	11,432,220
		<u>52,522,387</u>
Multiline Retail — 0.5%		
Dollar Tree, Inc. ^(a)	312,974	44,267,043
Kohl's Corp.	247,000	6,236,750
Macy's, Inc.	575,556	11,885,232
Nordstrom, Inc.	36,645	591,450
Ollie's Bargain Outlet Holdings, Inc. ^{(a)(b)}	126,354	5,918,421
		<u>68,898,896</u>
Multi-Utilities — 3.1%		
Ameren Corp.	547,863	48,715,978
CenterPoint Energy, Inc.	1,341,187	40,222,198
CMS Energy Corp.	616,252	39,027,239
Consolidated Edison, Inc.	756,790	72,129,655
DTE Energy Co.	411,715	48,388,864
NiSource, Inc.	864,557	23,706,153
Public Service Enterprise Group, Inc.	1,062,069	65,072,967
WEC Energy Group, Inc.	673,126	63,112,294
		<u>400,375,348</u>
Oil, Gas & Consumable Fuels — 4.5%		
Antero Midstream Corp.	716,604	7,732,157
Antero Resources Corp. ^(a)	210,637	6,527,641
APA Corp.	684,638	31,958,902
Cheniere Energy, Inc.	225,198	33,770,692
Chesapeake Energy Corp.	257,739	24,322,829
Coterra Energy, Inc.	1,398,124	34,351,907
Devon Energy Corp.	709,638	43,649,833
Diamondback Energy, Inc.	160,343	21,931,716
DT Midstream, Inc.	207,652	11,474,849
EQT Corp.	784,311	26,533,241

Security	Shares	Value
Oil, Gas & Consumable Fuels (continued)		
Hess Corp.	130,295	\$ 18,478,437
HF Sinclair Corp. ^(b)	287,059	14,895,491
Marathon Oil Corp.	1,347,384	36,473,685
ONEOK, Inc.	841,262	55,270,913
Ovintiv, Inc.	152,553	7,735,963
PDC Energy, Inc.	86,716	5,504,732
Phillips 66	1,007,741	104,885,683
Range Resources Corp.	170,386	4,263,058
Southwestern Energy Co. ^(a)	2,179,393	12,749,449
Williams Cos., Inc.	2,596,861	85,436,727
		<u>587,947,905</u>
Paper & Forest Products — 0.1%		
Louisiana-Pacific Corp.	136,586	8,085,891
Personal Products — 0.0%		
Coty, Inc., Class A ^{(a)(b)}	747,773	6,400,937
Pharmaceuticals — 1.0%		
Catalent, Inc. ^{(a)(b)}	259,349	11,673,298
Elanco Animal Health, Inc. ^(a)	952,195	11,635,823
Jazz Pharmaceuticals PLC ^(a)	131,014	20,871,840
Organon & Co.	542,669	15,156,745
Perrigo Co. PLC.	284,741	9,706,821
Royalty Pharma PLC, Class A	791,582	31,283,321
Viatis, Inc.	2,578,905	28,703,213
		<u>129,031,061</u>
Professional Services — 1.7%		
CACI International, Inc., Class A ^(a)	49,503	14,880,107
Clarivate PLC ^{(a)(b)}	1,012,630	8,445,334
CoStar Group, Inc. ^(a)	737,430	56,988,590
Dun & Bradstreet Holdings, Inc.	536,669	6,579,562
Equifax, Inc. ^(b)	129,363	25,142,993
FTI Consulting, Inc. ^{(a)(b)}	41,647	6,613,544
Jacobs Solutions, Inc.	272,037	32,663,483
KBR, Inc. ^(b)	102,279	5,400,331
Leidos Holdings, Inc.	289,882	30,492,687
ManpowerGroup, Inc.	108,332	9,014,306
Robert Half International, Inc. ^(b)	26,719	1,972,664
Science Applications International Corp.	117,915	13,080,311
TransUnion	109,963	6,240,400
		<u>217,514,312</u>
Real Estate Management & Development — 0.5%		
CBRE Group, Inc., Class A ^(a)	343,534	26,438,377
Howard Hughes Corp. ^{(a)(b)}	78,625	6,008,522
Jones Lang LaSalle, Inc. ^(a)	101,588	16,190,079
Opendoor Technologies, Inc. ^{(a)(b)}	699,516	811,438
WeWork, Inc., Class A ^{(a)(b)}	454,590	650,064
Zillow Group, Inc., Class A ^(a)	114,518	3,574,107
Zillow Group, Inc., Class C, NVS ^{(a)(b)}	315,417	10,159,582
		<u>63,832,169</u>
Road & Rail — 0.5%		
Avis Budget Group, Inc. ^(a)	54,344	8,908,612
Hertz Global Holdings, Inc. ^{(a)(b)}	401,747	6,182,886
JB Hunt Transport Services, Inc. ^(b)	19,119	3,333,589
Knight-Swift Transportation Holdings, Inc.	332,618	17,432,509
Landstar System, Inc.	8,361	1,362,007
Lyft, Inc., Class A ^(a)	139,645	1,538,888
RXO, Inc. ^(a)	200,610	3,450,492
Ryder System, Inc.	103,371	8,638,715
Schneider National, Inc., Class B	114,578	2,681,125
U-Haul Holding Co.	19,272	1,159,982

Schedule of Investments (unaudited) (continued)

December 31, 2022

iShares® Russell Mid-Cap Value ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
Road & Rail (continued)		
U-Haul Holding Co., NVS	173,535	\$ 9,540,954
XPO, Inc. ^(a)	200,610	6,678,307
		70,908,066
Semiconductors & Semiconductor Equipment — 1.3%		
Cirrus Logic, Inc. ^{(a)(b)}	117,566	8,756,316
First Solar, Inc. ^{(a)(b)}	226,069	33,862,876
GLOBALFOUNDRIES, Inc. ^{(a)(b)}	101,765	5,484,116
Microchip Technology, Inc.	166,653	11,707,373
MKS Instruments, Inc. ^(b)	121,699	10,311,556
ON Semiconductor Corp. ^(a)	347,439	21,669,770
Qorvo, Inc. ^(a)	215,204	19,506,091
Skyworks Solutions, Inc.	343,744	31,325,391
Teradyne, Inc. ^(b)	31,203	2,725,582
Wolfspeed, Inc. ^(a)	262,056	18,092,346
		163,441,417
Software — 1.5%		
ANSYS, Inc. ^(a)	87,623	21,168,841
Bill.com Holdings, Inc. ^{(a)(b)}	210,464	22,932,157
Black Knight, Inc. ^(a)	297,537	18,372,910
CCC Intelligent Solutions Holdings, Inc. ^{(a)(b)}	216,866	1,886,734
Ceridian HCM Holding, Inc. ^{(a)(b)}	236,811	15,191,426
Coupa Software, Inc. ^(a)	71,667	5,673,876
Dolby Laboratories, Inc., Class A	130,610	9,213,229
DoubleVerify Holdings, Inc. ^{(a)(b)}	20,255	444,800
Dropbox, Inc., Class A ^(a)	39,939	893,835
Gen Digital, Inc.	764,251	16,377,899
Guidewire Software, Inc. ^(a)	174,394	10,910,089
Informatica, Inc., Class A ^{(a)(b)}	63,051	1,027,101
Jamf Holding Corp. ^{(a)(b)}	23,363	497,632
Manhattan Associates, Inc. ^(a)	51,320	6,230,248
nCino, Inc. ^{(a)(b)}	117,758	3,113,522
NCR Corp. ^(a)	258,215	6,044,813
Nutanix, Inc., Class A ^(a)	234,084	6,097,888
Paycom HCM, Inc. ^{(a)(b)}	116,536	2,851,636
Procore Technologies, Inc. ^(a)	43,509	2,052,755
SentinelOne, Inc., Class A ^{(a)(b)}	124,921	1,822,597
Teradata Corp. ^{(a)(b)}	100,050	3,367,683
Tyler Technologies, Inc. ^(a)	11,343	3,657,097
UiPath, Inc., Class A ^(a)	730,020	9,278,554
Unity Software, Inc. ^{(a)(b)}	172,299	4,926,028
Zoom Video Communications, Inc., Class A ^(a)	267,095	18,093,015
		192,126,365
Specialty Retail — 2.1%		
Advance Auto Parts, Inc.	117,774	17,316,311
AutoNation, Inc. ^{(a)(b)}	71,740	7,697,702
AutoZone, Inc. ^(a)	3,692	9,105,136
Bath & Body Works, Inc.	486,883	20,517,250
Best Buy Co., Inc.	294,076	23,587,836
Burlington Stores, Inc. ^{(a)(b)}	8,926	1,809,836
CarMax, Inc. ^{(a)(b)}	297,010	18,084,939
Dick's Sporting Goods, Inc.	113,124	13,607,686
GameStop Corp., Class A ^{(a)(b)}	568,651	10,497,297
Gap, Inc.	421,893	4,758,953
Leslie's, Inc. ^{(a)(b)}	41,241	503,553
Lithia Motors, Inc., Class A ^(b)	57,830	11,840,114
O'Reilly Automotive, Inc. ^(a)	78,287	66,076,577
Penske Automotive Group, Inc. ^(b)	54,892	6,308,738
Petco Health & Wellness Co., Inc. ^{(a)(b)}	168,623	1,598,546
RH ^{(a)(b)}	25,333	6,768,724
Ross Stores, Inc.	418,022	48,519,813

Security	Shares	Value
Specialty Retail (continued)		
Victoria's Secret & Co. ^(a)	49,384	\$ 1,766,959
Williams-Sonoma, Inc.	30,443	3,498,510
		273,864,480
Technology Hardware, Storage & Peripherals — 0.9%		
Dell Technologies, Inc., Class C	455,422	18,317,073
Hewlett Packard Enterprise Co.	2,744,176	43,797,049
HP, Inc.	1,163,860	31,272,918
Western Digital Corp. ^(a)	676,478	21,342,881
		114,729,921
Textiles, Apparel & Luxury Goods — 0.8%		
Capri Holdings Ltd. ^(a)	267,234	15,317,853
Carter's, Inc.	80,672	6,018,938
Columbia Sportswear Co. ^(b)	77,247	6,765,292
Deckers Outdoor Corp. ^(a)	6,630	2,646,431
Hanesbrands, Inc.	751,487	4,779,457
PVH Corp. ^(b)	138,049	9,744,879
Ralph Lauren Corp., Class A	86,268	9,115,940
Skechers U.S.A., Inc., Class A ^(a)	241,466	10,129,499
Tapestry, Inc. ^(b)	445,710	16,972,637
Under Armour, Inc., Class A ^(a)	395,977	4,023,126
Under Armour, Inc., Class C, NVS ^(a)	422,081	3,764,962
VF Corp.	744,457	20,554,458
		109,833,472
Thriffs & Mortgage Finance — 0.2%		
MGIC Investment Corp.	644,637	8,380,281
New York Community Bancorp, Inc., Class A	1,423,482	12,241,945
Rocket Cos., Inc., Class A ^(b)	109,151	764,057
TFS Financial Corp.	111,161	1,601,830
UWM Holdings Corp., Class A	29,584	97,923
		23,086,036
Trading Companies & Distributors — 0.6%		
Air Lease Corp., Class A	221,419	8,506,918
Core & Main, Inc., Class A ^{(a)(b)}	98,574	1,903,464
MSC Industrial Direct Co., Inc., Class A	98,363	8,036,257
SiteOne Landscape Supply, Inc. ^{(a)(b)}	37,659	4,418,154
United Rentals, Inc. ^(a)	80,764	28,705,141
Univar Solutions, Inc. ^{(a)(b)}	342,135	10,879,893
Watsco, Inc.	32,978	8,224,713
WESCO International, Inc. ^(a)	45,030	5,637,756
		76,312,296
Water Utilities — 0.6%		
American Water Works Co., Inc. ^(b)	388,128	59,158,470
Essential Utilities, Inc.	492,686	23,515,903
		82,674,373
Total Long-Term Investments — 99.7%		
(Cost: \$12,061,839,258)		12,944,213,739

Schedule of Investments (unaudited) (continued)

December 31, 2022

iShares® Russell Mid-Cap Value ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Short-Term Securities		
Money Market Funds — 5.1%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 4.53% ^{(c)(d)(e)}	631,271,012	\$ 631,460,393
BlackRock Cash Funds: Treasury, SL Agency Shares, 4.12% ^{(c)(d)}	24,569,691	24,569,691
Total Short-Term Securities — 5.1% (Cost: \$655,694,168)		<u>656,030,084</u>
Total Investments — 104.8% (Cost: \$12,717,533,426)		13,600,243,823
Liabilities in Excess of Other Assets — (4.8)%		<u>(619,214,004)</u>
Net Assets — 100.0%		<u>\$ 12,981,029,819</u>

- (a) Non-income producing security.
 (b) All or a portion of this security is on loan.
 (c) Affiliate of the Fund.
 (d) Annualized 7-day yield as of period end.
 (e) All or a portion of this security was purchased with the cash collateral from loaned securities.

Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the period ended December 31, 2022 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Value at 03/31/22	Purchases at Cost	Proceeds from Sale	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value at 12/31/22	Shares Held at 12/31/22	Income	Capital Gain Distributions from Underlying Funds
BlackRock Cash Funds: Institutional, SL Agency Shares...	\$ 397,536,030	\$ 233,621,345 ^(a)	\$ —	\$ 28,139	\$ 274,879	\$ 631,460,393	631,271,012	\$ 3,469,354 ^(b)	\$ —
BlackRock Cash Funds: Treasury, SL Agency Shares.....	21,620,000	2,949,691 ^(a)	—	—	—	24,569,691	24,569,691	292,415	13
				<u>\$ 28,139</u>	<u>\$ 274,879</u>	<u>\$ 656,030,084</u>		<u>\$ 3,761,769</u>	<u>\$ 13</u>

- (a) Represents net amount purchased (sold).
 (b) All or a portion represents securities lending income earned from the reinvestment of cash collateral from loaned securities, net of fees and collateral investment expenses, and other payments to and from borrowers of securities.

Derivative Financial Instruments Outstanding as of Period End

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount (000)	Value/ Unrealized Appreciation (Depreciation)
Long Contracts				
S&P 500 E-Mini Index.....	49	03/17/23	\$ 9,459	\$ (261,894)
S&P MidCap 400 E-Mini Index.....	106	03/17/23	25,892	(602,217)
				<u>\$ (864,111)</u>

December 31, 2022

Fair Value Hierarchy as of Period End

Various inputs are used in determining the fair value of financial instruments. These inputs to valuation techniques are categorized into a fair value hierarchy consisting of three broad levels for financial reporting purposes as follows:

- Level 1 — Unadjusted price quotations in active markets/exchanges for identical assets or liabilities that the Fund has the ability to access;
- Level 2 — Other observable inputs (including, but not limited to, quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs); and
- Level 3 — Unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available (including the Valuation Committee's assumptions used in determining the fair value of financial instruments).

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety. Investments classified within Level 3 have significant unobservable inputs used by the Valuation Committee in determining the price for Fair Valued Investments. Level 3 investments include equity or debt issued by privately held companies or funds. There may not be a secondary market, and/or there are a limited number of investors. The categorization of a value determined for financial instruments is based on the pricing transparency of the financial instruments and is not necessarily an indication of the risks associated with investing in those securities. For information about the Fund's policy regarding valuation of financial instruments, refer to its most recent financial statements.

The following table summarizes the Fund's financial instruments categorized in the fair value hierarchy. The breakdown of the Fund's financial instruments into major categories is disclosed in the Schedule of Investments above.

	Level 1	Level 2	Level 3	Total
Assets				
Investments				
Long-Term Investments				
Common Stocks				
Aerospace & Defense	\$ 172,651,826	\$ —	\$ —	172,651,826
Air Freight & Logistics	49,338,727	—	—	49,338,727
Airlines	107,020,152	—	—	107,020,152
Auto Components	92,682,585	—	—	92,682,585
Automobiles	41,006,885	—	—	41,006,885
Banks	596,002,191	—	—	596,002,191
Beverages	32,631,386	—	—	32,631,386
Biotechnology	183,531,671	—	—	183,531,671
Building Products	222,984,867	—	—	222,984,867
Capital Markets	601,723,494	—	—	601,723,494
Chemicals	515,383,322	—	—	515,383,322
Commercial Services & Supplies	104,114,073	—	—	104,114,073
Communications Equipment	160,713,197	—	—	160,713,197
Construction & Engineering	88,025,096	—	—	88,025,096
Construction Materials	67,793,966	—	—	67,793,966
Consumer Finance	136,637,589	—	—	136,637,589
Containers & Packaging	192,883,113	295,557	—	193,178,670
Distributors	75,665,111	—	—	75,665,111
Diversified Consumer Services	41,179,088	—	—	41,179,088
Diversified Financial Services	51,156,312	—	—	51,156,312
Diversified Telecommunication Services	24,731,276	—	—	24,731,276
Electric Utilities	592,027,879	—	—	592,027,879
Electrical Equipment	195,662,702	—	—	195,662,702
Electronic Equipment, Instruments & Components	230,223,590	—	—	230,223,590
Energy Equipment & Services	117,924,723	—	—	117,924,723
Entertainment	139,019,375	—	—	139,019,375
Equity Real Estate Investment Trusts (REITs)	1,306,511,014	—	—	1,306,511,014
Food & Staples Retailing	127,273,504	—	—	127,273,504
Food Products	324,414,466	—	—	324,414,466
Gas Utilities	60,362,997	—	—	60,362,997
Health Care Equipment & Supplies	273,884,792	—	—	273,884,792
Health Care Providers & Services	251,606,041	—	—	251,606,041
Health Care Technology	13,385,526	—	—	13,385,526
Hotels, Restaurants & Leisure	291,962,607	—	—	291,962,607

December 31, 2022

Fair Value Hierarchy as of Period End (continued)

	Level 1	Level 2	Level 3	Total
Common Stocks (continued)				
Household Durables	\$ 197,541,379	\$ —	\$ —	\$ 197,541,379
Household Products	37,768,942	—	—	37,768,942
Independent Power and Renewable Electricity Producers	49,168,201	—	—	49,168,201
Insurance	892,624,010	—	—	892,624,010
Interactive Media & Services	36,236,401	—	—	36,236,401
Internet & Direct Marketing Retail	46,682,961	—	—	46,682,961
IT Services	282,646,332	—	—	282,646,332
Leisure Products	41,508,518	—	—	41,508,518
Life Sciences Tools & Services	116,585,606	—	—	116,585,606
Machinery	708,311,413	—	—	708,311,413
Marine	8,166,659	—	—	8,166,659
Media	202,337,925	—	—	202,337,925
Metals & Mining	200,639,360	—	—	200,639,360
Mortgage Real Estate Investment Trusts (REITs)	52,522,387	—	—	52,522,387
Multiline Retail	68,898,896	—	—	68,898,896
Multi-Utilities	400,375,348	—	—	400,375,348
Oil, Gas & Consumable Fuels	587,947,905	—	—	587,947,905
Paper & Forest Products	8,085,891	—	—	8,085,891
Personal Products	6,400,937	—	—	6,400,937
Pharmaceuticals	129,031,061	—	—	129,031,061
Professional Services	217,514,312	—	—	217,514,312
Real Estate Management & Development	63,832,169	—	—	63,832,169
Road & Rail	70,908,066	—	—	70,908,066
Semiconductors & Semiconductor Equipment	163,441,417	—	—	163,441,417
Software	192,126,365	—	—	192,126,365
Specialty Retail	273,864,480	—	—	273,864,480
Technology Hardware, Storage & Peripherals	114,729,921	—	—	114,729,921
Textiles, Apparel & Luxury Goods	109,833,472	—	—	109,833,472
Thriffs & Mortgage Finance	23,086,036	—	—	23,086,036
Trading Companies & Distributors	76,312,296	—	—	76,312,296
Water Utilities	82,674,373	—	—	82,674,373
Short-Term Securities				
Money Market Funds	656,030,084	—	—	656,030,084
	<u>\$ 13,599,948,266</u>	<u>\$ 295,557</u>	<u>\$ —</u>	<u>\$ 13,600,243,823</u>
Derivative Financial Instruments ^(a)				
Liabilities				
Equity Contracts	\$ (864,111)	\$ —	\$ —	\$ (864,111)

^(a) Derivative financial instruments are futures contracts. Futures contracts are valued at the unrealized appreciation (depreciation) on the instrument.

Portfolio Abbreviation

NVS	Non-Voting Shares
REIT	Real Estate Investment Trust
S&P	Standard & Poor's

Schedule of Investments (unaudited)

December 31, 2022

iShares® Russell Top 200 ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Aerospace & Defense — 2.1%		
Boeing Co. ^(a)	18,734	\$ 3,568,640
General Dynamics Corp.	8,296	2,058,321
L3Harris Technologies, Inc.	6,496	1,352,532
Lockheed Martin Corp.	7,990	3,887,055
Northrop Grumman Corp.	5,003	2,729,687
Raytheon Technologies Corp.	50,259	5,072,138
		18,668,373
Air Freight & Logistics — 0.6%		
FedEx Corp.	8,204	1,420,933
United Parcel Service, Inc., Class B	25,130	4,368,599
		5,789,532
Automobiles — 1.6%		
Ford Motor Co.	134,726	1,566,863
General Motors Co.	48,429	1,629,152
Tesla, Inc. ^(a)	88,363	10,884,554
		14,080,569
Banks — 4.0%		
Bank of America Corp.	240,131	7,953,139
Citigroup, Inc.	66,185	2,993,548
JPMorgan Chase & Co.	99,724	13,372,988
PNC Financial Services Group, Inc.	13,761	2,173,412
Truist Financial Corp.	45,537	1,959,457
U.S. Bancorp	45,879	2,000,783
Wells Fargo & Co.	129,668	5,353,992
		35,807,319
Beverages — 2.3%		
Coca-Cola Co.	133,496	8,491,680
Constellation Brands, Inc., Class A	5,179	1,200,233
Keurig Dr Pepper, Inc.	29,254	1,043,198
Monster Beverage Corp. ^(a)	12,586	1,277,857
PepsiCo, Inc.	47,270	8,539,798
		20,552,766
Biotechnology — 2.8%		
AbbVie, Inc.	60,428	9,765,769
Amgen, Inc.	18,259	4,795,544
Gilead Sciences, Inc.	42,921	3,684,768
Moderna, Inc. ^(a)	11,343	2,037,430
Regeneron Pharmaceuticals, Inc. ^(a)	3,545	2,557,682
Vertex Pharmaceuticals, Inc. ^(a)	8,743	2,524,803
		25,365,996
Building Products — 0.2%		
Johnson Controls International PLC	23,637	1,512,768
Capital Markets — 3.0%		
BlackRock, Inc. ^(b)	5,132	3,636,689
Blackstone, Inc., Class A, NVS	23,925	1,774,996
Charles Schwab Corp.	51,965	4,326,606
CME Group, Inc., Class A	12,264	2,062,314
Goldman Sachs Group, Inc.	11,210	3,849,290
Intercontinental Exchange, Inc.	18,865	1,935,360
Moody's Corp.	5,459	1,520,987
Morgan Stanley	42,151	3,583,678
S&P Global, Inc.	11,131	3,728,217
		26,418,137
Chemicals — 1.4%		
Air Products and Chemicals, Inc.	7,568	2,332,912
Dow, Inc.	24,063	1,212,535
Ecolab, Inc.	8,495	1,236,532

Security	Shares	Value
Chemicals (continued)		
Linde PLC	16,893	\$ 5,510,159
Sherwin-Williams Co.	8,174	1,939,935
		12,232,073
Commercial Services & Supplies — 0.2%		
Waste Management, Inc.	14,019	2,199,301
Communications Equipment — 0.7%		
Cisco Systems, Inc.	140,504	6,693,611
Consumer Finance — 0.5%		
American Express Co.	20,579	3,040,547
Capital One Financial Corp.	13,006	1,209,038
		4,249,585
Diversified Financial Services — 2.1%		
Berkshire Hathaway, Inc., Class B ^(a)	61,683	19,053,879
Diversified Telecommunication Services — 1.1%		
AT&T Inc.	244,787	4,506,529
Verizon Communications, Inc.	143,699	5,661,740
		10,168,269
Electric Utilities — 1.6%		
American Electric Power Co., Inc.	17,570	1,668,272
Duke Energy Corp.	26,321	2,710,800
Exelon Corp.	33,976	1,468,782
NextEra Energy, Inc.	67,897	5,676,189
Southern Co.	37,177	2,654,810
		14,178,853
Electrical Equipment — 0.5%		
Eaton Corp. PLC	13,649	2,142,210
Emerson Electric Co.	20,180	1,938,491
		4,080,701
Energy Equipment & Services — 0.3%		
Schlumberger Ltd.	48,290	2,581,583
Entertainment — 1.3%		
Activision Blizzard, Inc.	26,595	2,035,847
Netflix, Inc. ^(a)	14,965	4,412,879
Walt Disney Co. ^(a)	62,295	5,412,190
		11,860,916
Equity Real Estate Investment Trusts (REITs) — 1.5%		
American Tower Corp.	15,865	3,361,159
Crown Castle, Inc.	14,749	2,000,554
Digital Realty Trust, Inc.	9,798	982,445
Equinix, Inc.	3,158	2,068,585
Prologis, Inc.	31,471	3,547,726
Public Storage	5,330	1,493,413
		13,453,882
Food & Staples Retailing — 1.8%		
Costco Wholesale Corp.	15,137	6,910,040
Sysco Corp.	17,306	1,323,044
Walgreens Boots Alliance, Inc.	24,559	917,524
Walmart, Inc.	48,595	6,890,285
		16,040,893
Food Products — 0.8%		
Archer-Daniels-Midland Co.	18,685	1,734,902
General Mills, Inc.	20,359	1,707,102
Kraft Heinz Co.	23,837	970,405
Mondelez International, Inc., Class A	46,611	3,106,623
		7,519,032
Health Care Equipment & Supplies — 2.6%		
Abbott Laboratories	58,630	6,436,988

Schedule of Investments (unaudited) (continued)

December 31, 2022

iShares® Russell Top 200 ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Health Care Equipment & Supplies (continued)		
Baxter International, Inc.	17,089	\$ 871,026
Becton Dickinson and Co.	9,709	2,468,999
Boston Scientific Corp. ^(a)	48,835	2,259,595
Edwards Lifesciences Corp. ^(a)	21,113	1,575,241
Intuitive Surgical, Inc. ^(a)	12,048	3,196,937
Medtronic PLC	45,700	3,551,804
Stryker Corp.	12,008	2,935,836
		<u>23,296,426</u>
Health Care Providers & Services — 4.0%		
Centene Corp. ^(a)	19,434	1,593,782
Cigna Corp.	10,229	3,389,277
CVS Health Corp.	44,815	4,176,310
Elevance Health, Inc.	8,237	4,225,334
HCA Healthcare, Inc.	7,375	1,769,705
Humana, Inc.	4,324	2,214,710
McKesson Corp.	4,846	1,817,831
UnitedHealth Group, Inc.	31,983	16,956,747
		<u>36,143,696</u>
Hotels, Restaurants & Leisure — 1.8%		
Airbnb, Inc., Class A ^(a)	12,820	1,096,110
Booking Holdings, Inc. ^(a)	1,329	2,678,307
Marriott International, Inc., Class A	9,074	1,351,028
McDonald's Corp.	25,267	6,658,612
Starbucks Corp.	39,205	3,889,136
		<u>15,673,193</u>
Household Products — 1.8%		
Colgate-Palmolive Co.	28,311	2,230,624
Kimberly-Clark Corp.	11,502	1,561,396
Procter & Gamble Co.	80,710	12,232,408
		<u>16,024,428</u>
Industrial Conglomerates — 1.2%		
3M Co.	18,849	2,260,372
General Electric Co.	37,449	3,137,852
Honeywell International, Inc.	23,044	4,938,329
		<u>10,336,553</u>
Insurance — 1.7%		
American International Group, Inc.	25,403	1,606,486
Aon PLC, Class A	7,002	2,101,580
Chubb Ltd.	14,205	3,133,623
Marsh & McLennan Cos., Inc.	16,933	2,802,073
MetLife, Inc.	22,576	1,633,825
Progressive Corp.	19,956	2,588,493
Travelers Cos., Inc.	7,993	1,498,607
		<u>15,364,687</u>
Interactive Media & Services — 4.9%		
Alphabet, Inc., Class A ^(a)	205,657	18,145,117
Alphabet, Inc., Class C, NVS ^(a)	182,389	16,183,376
Meta Platforms, Inc., Class A ^(a)	76,860	9,249,332
		<u>43,577,825</u>
Internet & Direct Marketing Retail — 2.9%		
Amazon.com, Inc. ^(a)	303,886	25,526,424
IT Services — 5.0%		
Accenture PLC, Class A	21,665	5,781,088
Automatic Data Processing, Inc.	14,278	3,410,443
Block, Inc., Class A ^{(a)(c)}	18,316	1,150,977
Cognizant Technology Solutions Corp., Class A	17,619	1,007,631
Fidelity National Information Services, Inc.	20,260	1,374,641
Fiserv, Inc. ^{(a)(c)}	20,124	2,033,933
International Business Machines Corp.	30,772	4,335,467

Security	Shares	Value
IT Services (continued)		
Mastercard, Inc., Class A	29,091	\$ 10,115,813
PayPal Holdings, Inc. ^(a)	38,968	2,775,301
Snowflake, Inc., Class A ^(a)	10,455	1,500,711
Visa, Inc., Class A	56,288	11,694,395
		<u>45,180,400</u>
Life Sciences Tools & Services — 1.6%		
Danaher Corp.	22,130	5,873,744
Illumina, Inc. ^(a)	5,373	1,086,421
Thermo Fisher Scientific, Inc.	13,375	7,365,479
		<u>14,325,644</u>
Machinery — 1.2%		
Caterpillar, Inc.	17,788	4,261,293
Deere & Co.	9,425	4,041,063
Illinois Tool Works, Inc.	10,442	2,300,373
		<u>10,602,729</u>
Media — 0.7%		
Charter Communications, Inc., Class A ^{(a)(c)}	3,662	1,241,784
Comcast Corp., Class A	146,669	5,129,015
		<u>6,370,799</u>
Metals & Mining — 0.4%		
Freeport-McMoRan, Inc.	48,722	1,851,436
Newmont Corp.	27,074	1,277,893
Southern Copper Corp.	2,890	174,527
		<u>3,303,856</u>
Multiline Retail — 0.5%		
Dollar General Corp.	7,706	1,897,603
Target Corp.	15,837	2,360,346
		<u>4,257,949</u>
Multi-Utilities — 0.4%		
Dominion Energy, Inc.	28,450	1,744,554
Sempra Energy	10,752	1,661,614
		<u>3,406,168</u>
Oil, Gas & Consumable Fuels — 4.8%		
Chevron Corp.	66,122	11,868,238
ConocoPhillips	42,614	5,028,452
EOG Resources, Inc.	19,989	2,588,975
Exxon Mobil Corp.	140,896	15,540,829
Kinder Morgan, Inc.	67,890	1,227,451
Marathon Petroleum Corp.	15,990	1,861,076
Occidental Petroleum Corp. ^(c)	27,126	1,708,667
Pioneer Natural Resources Co.	8,104	1,850,872
Valero Energy Corp.	12,552	1,592,347
		<u>43,266,907</u>
Personal Products — 0.2%		
Estee Lauder Cos., Inc., Class A	7,841	1,945,430
Pharmaceuticals — 6.0%		
Bristol-Myers Squibb Co.	72,815	5,239,039
Eli Lilly & Co.	28,810	10,539,851
Johnson & Johnson	89,979	15,894,790
Merck & Co., Inc.	86,494	9,596,509
Pfizer, Inc.	193,239	9,901,567
Zoetis, Inc., Class A	16,098	2,359,162
		<u>53,530,918</u>
Road & Rail — 1.1%		
CSX Corp.	71,804	2,224,488
Norfolk Southern Corp.	7,900	1,946,718

Schedule of Investments (unaudited) (continued)

December 31, 2022

iShares® Russell Top 200 ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Road & Rail (continued)		
Uber Technologies, Inc. ^(a)	65,607	\$ 1,622,461
Union Pacific Corp.	21,016	4,351,783
		<u>10,145,450</u>
Semiconductors & Semiconductor Equipment — 5.4%		
Advanced Micro Devices, Inc. ^(a)	55,227	3,577,053
Analog Devices, Inc.	17,539	2,876,922
Applied Materials, Inc.	29,362	2,859,272
Broadcom, Inc.	13,505	7,551,051
Intel Corp.	139,910	3,697,821
KLA Corp.	4,830	1,821,055
Lam Research Corp.	4,687	1,969,946
Marvell Technology, Inc.	28,922	1,071,271
Micron Technology, Inc.	37,124	1,855,457
NVIDIA Corp.	82,340	12,033,168
QUALCOMM, Inc.	38,314	4,212,241
Texas Instruments, Inc.	31,027	5,126,281
		<u>48,651,538</u>
Software — 9.9%		
Adobe, Inc. ^(a)	15,877	5,343,087
Atlassian Corp., Class A ^{(a)(c)}	4,913	632,205
Autodesk, Inc. ^(a)	7,433	1,389,005
Intuit, Inc.	9,419	3,666,063
Microsoft Corp.	255,829	61,352,911
Oracle Corp.	52,265	4,272,141
Palo Alto Networks, Inc. ^(a)	10,043	1,401,400
Roper Technologies, Inc.	3,615	1,562,005
Salesforce, Inc. ^(a)	32,901	4,362,344
ServiceNow, Inc. ^(a)	6,842	2,656,543
VMware, Inc., Class A	7,220	886,327
Workday, Inc., Class A ^(a)	6,821	1,141,358
		<u>88,665,389</u>
Specialty Retail — 2.1%		
Home Depot, Inc.	35,331	11,159,650
Lowe's Cos., Inc.	21,234	4,230,662
TJX Cos., Inc.	39,678	3,158,369
		<u>18,548,681</u>

Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the period ended December 31, 2022 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Value at 03/31/22	Purchases at Cost	Proceeds from Sale	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value at 12/31/22	Shares Held at 12/31/22	Income	Capital Gain Distributions from Underlying Funds
BlackRock Cash Funds: Institutional, SL Agency Shares	\$ 249,903	\$ 3,809,160 ^(a)	\$ —	\$ 4,113	\$ 306	\$ 4,063,482	4,062,263	\$ 11,622 ^(b)	\$ —
BlackRock Cash Funds: Treasury, SL Agency Shares	1,385,000	73,685 ^(a)	—	—	—	1,458,685	1,458,685	19,872	1
BlackRock, Inc.	3,604,590	1,276,225	(965,126)	178,339	(457,339)	3,636,689	5,132	68,325	—
				<u>\$ 182,452</u>	<u>\$ (457,033)</u>	<u>\$ 9,158,856</u>		<u>\$ 99,819</u>	<u>\$ 1</u>

^(a) Represents net amount purchased (sold).

^(b) All or a portion represents securities lending income earned from the reinvestment of cash collateral from loaned securities, net of fees and collateral investment expenses, and other payments to and from borrowers of securities.

Security	Shares	Value
Technology Hardware, Storage & Peripherals — 7.5%		
Apple Inc.	513,852	\$ 66,764,790
Textiles, Apparel & Luxury Goods — 0.5%		
NIKE, Inc., Class B	41,897	4,902,368
Tobacco — 0.9%		
Altria Group, Inc.	61,294	2,801,749
Philip Morris International, Inc.	52,977	5,361,802
		<u>8,163,551</u>
Wireless Telecommunication Services — 0.3%		
T-Mobile U.S., Inc. ^(a)	20,365	2,851,100
Total Long-Term Investments — 99.8%		
(Cost: \$918,004,352)		<u>893,334,937</u>
Short-Term Securities		
Money Market Funds — 0.6%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 4.53% ^{(b)(d)(e)}	4,062,263	4,063,482
BlackRock Cash Funds: Treasury, SL Agency Shares, 4.12% ^{(b)(d)}	1,458,685	1,458,685
Total Short-Term Securities — 0.6%		
(Cost: \$5,521,895)		<u>5,522,167</u>
Total Investments — 100.4%		
(Cost: \$923,526,247)		<u>898,857,104</u>
Liabilities in Excess of Other Assets — (0.4)%		
		<u>(3,441,271)</u>
Net Assets — 100.0%		
		<u>\$ 895,415,833</u>

^(a) Non-income producing security.

^(b) Affiliate of the Fund.

^(c) All or a portion of this security is on loan.

^(d) Annualized 7-day yield as of period end.

^(e) All or a portion of this security was purchased with the cash collateral from loaned securities.

December 31, 2022

Derivative Financial Instruments Outstanding as of Period End**Futures Contracts**

Description	Number of Contracts	Expiration Date	Notional Amount (000)	Value/ Unrealized Appreciation (Depreciation)
Long Contracts				
S&P 500 E-Mini Index	10	03/17/23	\$ 1,931	\$ (50,601)

Fair Value Hierarchy as of Period End

Various inputs are used in determining the fair value of financial instruments. These inputs to valuation techniques are categorized into a fair value hierarchy consisting of three broad levels for financial reporting purposes as follows:

- Level 1 — Unadjusted price quotations in active markets/exchanges for identical assets or liabilities that the Fund has the ability to access;
- Level 2 — Other observable inputs (including, but not limited to, quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs); and
- Level 3 — Unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available (including the Valuation Committee's assumptions used in determining the fair value of financial instruments).

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety. Investments classified within Level 3 have significant unobservable inputs used by the Valuation Committee in determining the price for Fair Valued Investments. Level 3 investments include equity or debt issued by privately held companies or funds. There may not be a secondary market, and/or there are a limited number of investors. The categorization of a value determined for financial instruments is based on the pricing transparency of the financial instruments and is not necessarily an indication of the risks associated with investing in those securities. For information about the Fund's policy regarding valuation of financial instruments, refer to its most recent financial statements.

The following table summarizes the Fund's financial instruments categorized in the fair value hierarchy. The breakdown of the Fund's financial instruments into major categories is disclosed in the Schedule of Investments above.

	Level 1	Level 2	Level 3	Total
Assets				
Investments				
Long-Term Investments				
Common Stocks	\$ 893,334,937	\$ —	\$ —	\$ 893,334,937
Short-Term Securities				
Money Market Funds	5,522,167	—	—	5,522,167
	\$ 898,857,104	\$ —	\$ —	\$ 898,857,104
Derivative Financial Instruments^(a)				
Liabilities				
Equity Contracts	\$ (50,601)	\$ —	\$ —	\$ (50,601)

^(a) Derivative financial instruments are futures contracts. Futures contracts are valued at the unrealized appreciation (depreciation) on the instrument.

Portfolio Abbreviation

NVS	Non-Voting Shares
S&P	Standard & Poor's

Schedule of Investments (unaudited)

December 31, 2022

iShares® Russell Top 200 Growth ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Aerospace & Defense — 1.1%		
Boeing Co. ^(a)	53,770	\$ 10,242,647
Lockheed Martin Corp.	73,677	35,843,124
Northrop Grumman Corp.	5,337	2,911,921
		48,997,692
Air Freight & Logistics — 0.8%		
United Parcel Service, Inc., Class B	206,676	35,928,556
Automobiles — 2.3%		
Tesla, Inc. ^(a)	814,622	100,345,138
Beverages — 3.1%		
Coca-Cola Co.	923,015	58,712,984
Monster Beverage Corp. ^(a)	106,696	10,832,845
PepsiCo, Inc.	368,201	66,519,193
		136,065,022
Biotechnology — 3.5%		
AbbVie, Inc.	557,060	90,026,467
Amgen, Inc.	141,377	37,131,255
Moderna, Inc. ^(a)	6,446	1,157,831
Regeneron Pharmaceuticals, Inc. ^(a)	4,748	3,425,634
Vertex Pharmaceuticals, Inc. ^(a)	76,080	21,970,382
		153,711,569
Capital Markets — 1.2%		
Blackstone, Inc., Class A, NVS	220,582	16,364,979
Charles Schwab Corp.	265,888	22,137,835
Moody's Corp.	47,491	13,231,942
		51,734,756
Chemicals — 0.9%		
Ecolab, Inc.	69,066	10,053,247
Linde PLC	32,702	10,666,738
Sherwin-Williams Co.	75,364	17,886,138
		38,606,123
Commercial Services & Supplies — 0.4%		
Waste Management, Inc.	121,136	19,003,816
Consumer Finance — 0.0%		
American Express Co.	11,839	1,749,212
Electrical Equipment — 0.1%		
Emerson Electric Co.	59,357	5,701,833
Entertainment — 0.5%		
Netflix, Inc. ^(a)	62,228	18,349,793
Walt Disney Co. ^(a)	38,167	3,315,949
		21,665,742
Equity Real Estate Investment Trusts (REITs) — 1.5%		
American Tower Corp.	112,169	23,764,124
Crown Castle, Inc.	135,983	18,444,734
Equinix, Inc. ^(b)	21,946	14,375,289
Public Storage	39,117	10,960,192
		67,544,339
Food & Staples Retailing — 1.7%		
Costco Wholesale Corp.	139,550	63,704,575
Sysco Corp.	159,995	12,231,618
		75,936,193
Health Care Equipment & Supplies — 1.5%		
Abbott Laboratories	71,156	7,812,217
Baxter International, Inc.	24,529	1,250,243
Edwards Lifesciences Corp. ^(a)	194,644	14,522,389

Security	Shares	Value
Health Care Equipment & Supplies (continued)		
Intuitive Surgical, Inc. ^(a)	102,261	\$ 27,134,956
Stryker Corp.	59,242	14,484,077
		65,203,882
Health Care Providers & Services — 4.1%		
Cigna Corp.	14,971	4,960,491
Elevance Health, Inc.	23,018	11,807,543
HCA Healthcare, Inc.	4,108	985,756
Humana, Inc.	28,126	14,405,856
McKesson Corp.	8,874	3,328,815
UnitedHealth Group, Inc.	268,288	142,240,932
		177,729,393
Hotels, Restaurants & Leisure — 1.7%		
Airbnb, Inc., Class A ^(a)	118,227	10,108,408
Booking Holdings, Inc. ^(a)	12,221	24,628,737
Marriott International, Inc., Class A	83,621	12,450,331
McDonald's Corp.	56,603	14,916,588
Starbucks Corp.	130,114	12,907,309
		75,011,373
Household Products — 1.6%		
Colgate-Palmolive Co.	160,464	12,642,959
Kimberly-Clark Corp.	62,866	8,534,059
Procter & Gamble Co.	316,953	48,037,397
		69,214,415
Industrial Conglomerates — 0.3%		
General Electric Co.	19,147	1,604,327
Honeywell International, Inc.	62,452	13,383,464
		14,987,791
Insurance — 1.4%		
Aon PLC, Class A	60,824	18,255,715
Marsh & McLennan Cos., Inc.	139,409	23,069,401
Progressive Corp.	160,084	20,764,496
		62,089,612
Interactive Media & Services — 6.7%		
Alphabet, Inc., Class A ^(a)	1,649,508	145,536,091
Alphabet, Inc., Class C, NVS ^(a)	1,462,814	129,795,486
Meta Platforms, Inc., Class A ^(a)	150,930	18,162,916
		293,494,493
Internet & Direct Marketing Retail — 5.4%		
Amazon.com, Inc. ^(a)	2,801,524	235,328,016
IT Services — 7.6%		
Accenture PLC, Class A	199,717	53,292,484
Automatic Data Processing, Inc.	120,815	28,857,871
Fiserv, Inc. ^(a)	16,905	1,708,589
International Business Machines Corp.	189,479	26,695,696
Mastercard, Inc., Class A	268,204	93,262,577
PayPal Holdings, Inc. ^(a)	110,642	7,879,923
Snowflake, Inc., Class A ^(a)	90,417	12,978,456
Visa, Inc., Class A	518,907	107,808,118
		332,483,714
Life Sciences Tools & Services — 0.3%		
Danaher Corp.	13,928	3,696,770
Thermo Fisher Scientific, Inc.	15,045	8,285,131
		11,981,901
Machinery — 2.1%		
Caterpillar, Inc.	142,859	34,223,302
Deere & Co.	86,922	37,268,677
Illinois Tool Works, Inc.	86,584	19,074,455
		90,566,434

Schedule of Investments (unaudited) (continued)

December 31, 2022

iShares® Russell Top 200 Growth ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Media — 0.3%		
Charter Communications, Inc., Class A ^{(a)(b)}	33,791	\$ 11,458,528
Metals & Mining — 0.0%		
Southern Copper Corp.	17,536	1,058,999
Multiline Retail — 0.7%		
Dollar General Corp.	71,021	17,488,921
Target Corp.	80,427	11,986,840
		29,475,761
Oil, Gas & Consumable Fuels — 0.9%		
EOG Resources, Inc.	134,732	17,450,489
Occidental Petroleum Corp. ^(b)	206,582	13,012,600
Pioneer Natural Resources Co.	41,241	9,419,032
		39,882,121
Personal Products — 0.4%		
Estee Lauder Cos., Inc., Class A	72,316	17,942,323
Pharmaceuticals — 3.2%		
Eli Lilly & Co.	216,185	79,089,120
Merck & Co., Inc.	334,091	37,067,397
Zoetis, Inc., Class A	148,398	21,747,727
		137,904,244
Road & Rail — 1.3%		
CSX Corp.	167,964	5,203,525
Uber Technologies, Inc. ^(a)	523,756	12,952,486
Union Pacific Corp.	193,707	40,110,908
		58,266,919
Semiconductors & Semiconductor Equipment — 8.0%		
Advanced Micro Devices, Inc. ^(a)	401,164	25,983,392
Analog Devices, Inc.	32,502	5,331,303
Applied Materials, Inc.	270,649	26,355,800
Broadcom, Inc.	124,490	69,606,094
KLA Corp.	44,683	16,846,832
Lam Research Corp.	43,121	18,123,756
Micron Technology, Inc.	65,041	3,250,749
NVIDIA Corp.	759,066	110,929,905
QUALCOMM, Inc.	353,179	38,828,499
Texas Instruments, Inc.	195,928	32,371,224
		347,627,554
Software — 17.3%		
Adobe, Inc. ^(a)	146,348	49,250,492
Atlassian Corp., Class A ^{(a)(b)}	45,262	5,824,314
Autodesk, Inc. ^(a)	68,558	12,811,434

Security	Shares	Value
Software (continued)		
Intuit, Inc.	86,857	\$ 33,806,482
Microsoft Corp.	2,358,448	565,602,999
Oracle Corp.	330,994	27,055,450
Palo Alto Networks, Inc. ^{(a)(b)}	92,624	12,924,753
Salesforce, Inc. ^(a)	64,916	8,607,212
ServiceNow, Inc. ^(a)	63,108	24,502,943
VMware, Inc., Class A	32,427	3,980,739
Workday, Inc., Class A ^{(a)(b)}	62,904	10,525,726
		754,892,544
Specialty Retail — 2.8%		
Home Depot, Inc.	188,894	59,664,059
Lowe's Cos., Inc.	168,917	33,655,023
TJX Cos., Inc.	365,820	29,119,272
		122,438,354
Technology Hardware, Storage & Peripherals — 14.1%		
Apple Inc.	4,737,206	615,505,176
Textiles, Apparel & Luxury Goods — 1.0%		
NIKE, Inc., Class B	386,208	45,190,198
Total Long-Term Investments — 99.8%		
		(Cost: \$4,444,538,649)
		4,366,723,736
Short-Term Securities		
Money Market Funds — 1.4%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 4.53% ^{(c)(d)(e)}	54,964,381	54,980,870
BlackRock Cash Funds: Treasury, SL Agency Shares, 4.12% ^{(c)(d)}	6,665,104	6,665,104
Total Short-Term Securities — 1.4%		
		(Cost: \$61,638,071)
		61,645,974
Total Investments — 101.2%		
		(Cost: \$4,506,176,720)
		4,428,369,710
Liabilities in Excess of Other Assets — (1.2)%		
		(53,545,810)
Net Assets — 100.0%		
		\$ 4,374,823,900

- (a) Non-income producing security.
- (b) All or a portion of this security is on loan.
- (c) Affiliate of the Fund.
- (d) Annualized 7-day yield as of period end.
- (e) All or a portion of this security was purchased with the cash collateral from loaned securities.

December 31, 2022

Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the period ended December 31, 2022 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

<i>Affiliated Issuer</i>	<i>Value at 03/31/22</i>	<i>Purchases at Cost</i>	<i>Proceeds from Sale</i>	<i>Net Realized Gain (Loss)</i>	<i>Change in Unrealized Appreciation (Depreciation)</i>	<i>Value at 12/31/22</i>	<i>Shares Held at 12/31/22</i>	<i>Income</i>	<i>Capital Gain Distributions from Underlying Funds</i>
BlackRock Cash									
Funds: Institutional, SL									
Agency Shares.....	\$ 8,926,531	\$ 46,043,733 ^(a)	\$ —	\$ 3,896	\$ 6,710	\$ 54,980,870	54,964,381	\$ 89,626 ^(b)	\$ —
BlackRock Cash									
Funds: Treasury, SL Agency									
Shares.....	6,166,000	499,104 ^(a)	—	—	—	6,665,104	6,665,104	71,425	4
				<u>\$ 3,896</u>	<u>\$ 6,710</u>	<u>\$ 61,645,974</u>		<u>\$ 161,051</u>	<u>\$ 4</u>

^(a) Represents net amount purchased (sold).

^(b) All or a portion represents securities lending income earned from the reinvestment of cash collateral from loaned securities, net of fees and collateral investment expenses, and other payments to and from borrowers of securities.

Derivative Financial Instruments Outstanding as of Period End**Futures Contracts**

<i>Description</i>	<i>Number of Contracts</i>	<i>Expiration Date</i>	<i>Notional Amount (000)</i>	<i>Value/ Unrealized Appreciation (Depreciation)</i>
Long Contracts				
E-Mini Technology Select Sector Index	12	03/17/23	\$ 1,516	\$ (87,786)
Nasdaq 100 E-Mini Index	28	03/17/23	6,173	(356,603)
				<u>\$ (444,389)</u>

Fair Value Hierarchy as of Period End

Various inputs are used in determining the fair value of financial instruments. These inputs to valuation techniques are categorized into a fair value hierarchy consisting of three broad levels for financial reporting purposes as follows:

- Level 1 — Unadjusted price quotations in active markets/exchanges for identical assets or liabilities that the Fund has the ability to access;
- Level 2 — Other observable inputs (including, but not limited to, quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs); and
- Level 3 — Unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available (including the Valuation Committee's assumptions used in determining the fair value of financial instruments).

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety. Investments classified within Level 3 have significant unobservable inputs used by the Valuation Committee in determining the price for Fair Valued Investments. Level 3 investments include equity or debt issued by privately held companies or funds. There may not be a secondary market, and/or there are a limited number of investors. The categorization of a value determined for financial instruments is based on the pricing transparency of the financial instruments and is not necessarily an indication of the risks associated with investing in those securities. For information about the Fund's policy regarding valuation of financial instruments, refer to its most recent financial statements.

December 31, 2022

Fair Value Hierarchy as of Period End (continued)

The following table summarizes the Fund's financial instruments categorized in the fair value hierarchy. The breakdown of the Fund's financial instruments into major categories is disclosed in the Schedule of Investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Assets				
Investments				
Long-Term Investments				
Common Stocks	\$ 4,366,723,736	\$ —	\$ —	\$ 4,366,723,736
Short-Term Securities				
Money Market Funds	61,645,974	—	—	61,645,974
	<u>\$ 4,428,369,710</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 4,428,369,710</u>
Derivative Financial Instruments ^(a)				
Liabilities				
Equity Contracts	\$ (444,389)	\$ —	\$ —	\$ (444,389)

^(a) Derivative financial instruments are futures contracts. Futures contracts are valued at the unrealized appreciation (depreciation) on the instrument.

Portfolio Abbreviation

NVS Non-Voting Shares

Schedule of Investments (unaudited)

December 31, 2022

iShares® Russell Top 200 Value ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Aerospace & Defense — 3.2%		
Boeing Co. ^(a)	43,831	\$ 8,349,367
General Dynamics Corp.	28,234	7,005,138
L3Harris Technologies, Inc.	22,043	4,589,573
Northrop Grumman Corp.	15,005	8,186,878
Raytheon Technologies Corp.	170,637	17,220,686
		45,351,642
Air Freight & Logistics — 0.4%		
FedEx Corp.	27,862	4,825,698
United Parcel Service, Inc., Class B.	9,165	1,593,244
		6,418,942
Automobiles — 0.8%		
Ford Motor Co.	457,458	5,320,237
General Motors Co.	164,450	5,532,098
		10,852,335
Banks — 8.5%		
Bank of America Corp.	815,344	27,004,193
Citigroup, Inc.	224,714	10,163,814
JPMorgan Chase & Co.	338,614	45,408,138
PNC Financial Services Group, Inc.	46,729	7,380,378
Truist Financial Corp.	154,307	6,639,830
U.S. Bancorp	155,765	6,792,912
Wells Fargo & Co.	440,270	18,178,748
		121,568,013
Beverages — 1.4%		
Coca-Cola Co.	113,320	7,208,285
Constellation Brands, Inc., Class A.	17,577	4,073,470
Keurig Dr Pepper, Inc.	99,478	3,547,386
Monster Beverage Corp. ^(a)	3,229	327,840
PepsiCo, Inc.	24,877	4,494,279
		19,651,260
Biotechnology — 2.1%		
Amgen, Inc.	9,920	2,605,389
Gilead Sciences, Inc.	145,724	12,510,405
Moderna, Inc. ^(a)	36,204	6,502,963
Regeneron Pharmaceuticals, Inc. ^(a)	10,274	7,412,588
Vertex Pharmaceuticals, Inc. ^(a)	1,647	475,621
		29,506,966
Building Products — 0.4%		
Johnson Controls International PLC	79,904	5,113,856
Capital Markets — 4.9%		
BlackRock, Inc. ^(b)	17,420	12,344,335
Charles Schwab Corp.	78,518	6,537,409
CME Group, Inc., Class A	41,631	7,000,669
Goldman Sachs Group, Inc.	38,077	13,074,880
Intercontinental Exchange, Inc.	64,052	6,571,095
Moody's Corp.	1,066	297,009
Morgan Stanley	143,116	12,167,722
S&P Global, Inc.	37,794	12,658,722
		70,651,841
Chemicals — 1.9%		
Air Products and Chemicals, Inc.	25,698	7,921,665
Dow, Inc.	81,702	4,116,964
Ecolab, Inc.	3,345	486,898
Linde PLC	45,311	14,779,542
		27,305,069
Commercial Services & Supplies — 0.0%		
Waste Management, Inc.	3,039	476,758

Security	Shares	Value
Communications Equipment — 1.6%		
Cisco Systems, Inc.	477,073	\$ 22,727,758
Consumer Finance — 1.0%		
American Express Co.	65,487	9,675,704
Capital One Financial Corp.	44,170	4,106,043
		13,781,747
Diversified Financial Services — 4.5%		
Berkshire Hathaway, Inc., Class B ^(a)	209,440	64,696,016
Diversified Telecommunication Services — 2.4%		
AT&T Inc.	831,165	15,301,747
Verizon Communications, Inc.	487,927	19,224,324
		34,526,071
Electric Utilities — 3.4%		
American Electric Power Co., Inc.	59,670	5,665,666
Duke Energy Corp.	89,378	9,205,040
Exelon Corp.	115,222	4,981,047
NextEra Energy, Inc.	230,548	19,273,813
Southern Co.	126,226	9,013,799
		48,139,365
Electrical Equipment — 0.8%		
Eaton Corp. PLC	46,329	7,271,337
Emerson Electric Co.	46,671	4,483,216
		11,754,553
Energy Equipment & Services — 0.6%		
Schlumberger Ltd.	163,955	8,765,034
Entertainment — 2.3%		
Activision Blizzard, Inc.	90,151	6,901,059
Netflix, Inc. ^(a)	27,898	8,226,562
Walt Disney Co. ^(a)	197,351	17,145,855
		32,273,476
Equity Real Estate Investment Trusts (REITs) — 1.5%		
American Tower Corp.	12,552	2,659,267
Digital Realty Trust, Inc.	33,277	3,336,685
Equinix, Inc.	2,637	1,727,314
Prologis, Inc.	106,863	12,046,666
Public Storage	3,728	1,044,548
		20,814,480
Food & Staples Retailing — 1.8%		
Walgreens Boots Alliance, Inc.	83,220	3,109,099
Walmart, Inc.	165,009	23,396,626
		26,505,725
Food Products — 1.8%		
Archer-Daniels-Midland Co.	63,441	5,890,497
General Mills, Inc.	69,137	5,797,137
Kraft Heinz Co.	81,067	3,300,238
Mondelez International, Inc., Class A.	158,273	10,548,895
		25,536,767
Health Care Equipment & Supplies — 3.8%		
Abbott Laboratories	172,789	18,970,504
Baxter International, Inc.	49,282	2,511,904
Becton Dickinson and Co.	32,960	8,381,728
Boston Scientific Corp. ^(a)	165,630	7,663,700
Intuitive Surgical, Inc. ^(a)	3,255	863,714
Medtronic PLC	155,163	12,059,269
Stryker Corp.	18,964	4,636,508
		55,087,327
Health Care Providers & Services — 4.0%		
Centene Corp. ^(a)	65,953	5,408,805

Schedule of Investments (unaudited) (continued)

December 31, 2022

iShares® Russell Top 200 Value ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Health Care Providers & Services (continued)		
Cigna Corp.	29,220	\$ 9,681,755
CVS Health Corp.	152,173	14,181,002
Elevance Health, Inc.	19,475	9,990,091
HCA Healthcare, Inc.	23,514	5,642,419
Humana, Inc.	4,291	2,197,807
McKesson Corp.	13,238	4,965,839
UnitedHealth Group, Inc.	9,772	5,180,919
		<u>57,248,637</u>
Hotels, Restaurants & Leisure — 1.8%		
McDonald's Corp.	64,946	17,115,219
Starbucks Corp.	85,197	8,451,543
		<u>25,566,762</u>
Household Products — 2.0%		
Colgate-Palmolive Co.	36,997	2,914,994
Kimberly-Clark Corp.	15,891	2,157,203
Procter & Gamble Co.	157,293	23,839,327
		<u>28,911,524</u>
Industrial Conglomerates — 2.1%		
3M Co.	63,990	7,673,681
General Electric Co.	120,007	10,055,386
Honeywell International, Inc.	55,237	11,837,289
		<u>29,566,356</u>
Insurance — 2.0%		
American International Group, Inc.	86,244	5,454,071
Aon PLC, Class A.	1,422	426,799
Chubb Ltd.	48,245	10,642,847
Marsh & McLennan Cos., Inc.	6,141	1,016,213
MetLife, Inc.	76,669	5,548,535
Progressive Corp.	8,711	1,129,904
Travelers Cos., Inc.	27,147	5,089,791
		<u>29,308,160</u>
Interactive Media & Services — 2.8%		
Alphabet, Inc., Class A ^(a)	90,779	8,009,431
Alphabet, Inc., Class C, NVS ^(a)	80,506	7,143,298
Meta Platforms, Inc., Class A ^(a)	205,394	24,717,114
		<u>39,869,843</u>
IT Services — 2.2%		
Automatic Data Processing, Inc.	3,945	942,303
Block, Inc., Class A ^(a)	62,190	3,908,020
Cognizant Technology Solutions Corp., Class A	59,527	3,404,349
Fidelity National Information Services, Inc.	68,786	4,667,130
Fiserv, Inc. ^(a)	62,116	6,278,064
International Business Machines Corp.	34,685	4,886,770
PayPal Holdings, Inc. ^(a)	91,556	6,520,618
Snowflake, Inc., Class A ^(a)	2,285	327,989
		<u>30,935,243</u>
Life Sciences Tools & Services — 3.1%		
Danaher Corp.	70,038	18,589,486
Illumina, Inc. ^(a)	18,231	3,686,308
Thermo Fisher Scientific, Inc.	39,882	21,962,619
		<u>44,238,413</u>
Machinery — 0.2%		
Caterpillar, Inc.	7,794	1,867,131
Illinois Tool Works, Inc.	3,635	800,790
		<u>2,667,921</u>
Media — 1.2%		
Comcast Corp., Class A.	498,009	17,415,375

Security	Shares	Value
Metals & Mining — 0.8%		
Freeport-McMoRan, Inc.	165,428	\$ 6,286,264
Newmont Corp.	92,194	4,351,557
Southern Copper Corp.	3,386	204,480
		<u>10,842,301</u>
Multiline Retail — 0.2%		
Target Corp.	24,139	3,597,677
Multi-Utilities — 0.8%		
Dominion Energy, Inc.	96,601	5,923,574
Sempra Energy	36,508	5,641,946
		<u>11,565,520</u>
Oil, Gas & Consumable Fuels — 9.3%		
Chevron Corp.	224,520	40,299,095
ConocoPhillips	144,698	17,074,364
EOG Resources, Inc.	18,277	2,367,237
Exxon Mobil Corp.	478,404	52,767,961
Kinder Morgan, Inc.	230,521	4,167,820
Marathon Petroleum Corp.	54,304	6,320,442
Occidental Petroleum Corp.	16,026	1,009,478
Pioneer Natural Resources Co.	12,410	2,834,320
Valero Energy Corp.	44,232	5,611,271
		<u>132,451,988</u>
Pharmaceuticals — 9.2%		
Bristol-Myers Squibb Co.	247,237	17,788,702
Eli Lilly & Co.	18,193	6,655,727
Johnson & Johnson	305,522	53,970,461
Merck & Co., Inc.	170,625	18,930,844
Pfizer, Inc.	656,134	33,620,306
		<u>130,966,040</u>
Road & Rail — 0.9%		
CSX Corp.	182,362	5,649,575
Norfolk Southern Corp.	26,813	6,607,259
Uber Technologies, Inc. ^(a)	29,850	738,191
		<u>12,995,025</u>
Semiconductors & Semiconductor Equipment — 2.6%		
Advanced Micro Devices, Inc. ^(a)	39,749	2,574,543
Analog Devices, Inc.	47,586	7,805,531
Intel Corp.	475,061	12,555,862
Marvell Technology, Inc.	98,441	3,646,255
Micron Technology, Inc.	102,216	5,108,756
Texas Instruments, Inc.	33,182	5,482,330
		<u>37,173,277</u>
Software — 1.6%		
Oracle Corp.	55,541	4,539,921
Roper Technologies, Inc.	12,252	5,293,967
Salesforce, Inc. ^(a)	87,816	11,643,524
VMware, Inc., Class A.	12,583	1,544,689
		<u>23,022,101</u>
Specialty Retail — 1.2%		
Home Depot, Inc.	50,377	15,912,079
Lowe's Cos., Inc.	9,875	1,967,495
		<u>17,879,574</u>
Tobacco — 1.9%		
Altria Group, Inc.	208,120	9,513,165
Philip Morris International, Inc.	179,889	18,206,566
		<u>27,719,731</u>

Schedule of Investments (unaudited) (continued)

December 31, 2022

iShares® Russell Top 200 Value ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Wireless Telecommunication Services — 0.7%		
T-Mobile U.S., Inc. ^(a)	69,157	\$ 9,681,980
Total Long-Term Investments — 99.7%		
(Cost: \$1,380,517,316)		1,425,128,449
Short-Term Securities		
Money Market Funds — 0.2%		
BlackRock Cash Funds: Treasury, SL Agency Shares,		
4.12% ^{(b)(c)}	2,442,094	2,442,094
Total Short-Term Securities — 0.2%		
(Cost: \$2,442,094)		2,442,094
Total Investments — 99.9%		
(Cost: \$1,382,959,410)		1,427,570,543
Other Assets Less Liabilities — 0.1%		1,643,834
Net Assets — 100.0%		\$ 1,429,214,377

(a) Non-income producing security.

(b) Affiliate of the Fund.

(c) Annualized 7-day yield as of period end.

Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the period ended December 31, 2022 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Value at 03/31/22	Purchases at Cost	Proceeds from Sale	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value at 12/31/22	Shares Held at 12/31/22	Income	Capital Gain Distributions from Underlying Funds
BlackRock Cash									
Funds: Institutional, SL									
Agency Shares ^(a)	\$ 1,178,770	\$ —	\$ (1,182,673) ^(b)	\$ 3,708	\$ 195	\$ —	—	\$ 17,048 ^(c)	\$ —
BlackRock Cash									
Funds: Treasury, SL Agency									
Shares	1,740,000	702,094 ^(b)	—	—	—	2,442,094	2,442,094	38,636	1
BlackRock, Inc.	10,349,918	5,123,028	(2,524,961)	590,234	(1,193,884)	12,344,335	17,420	248,885	—
				\$ 593,942	\$ (1,193,689)	\$ 14,786,429		\$ 304,569	\$ 1

(a) As of period end, the entity is no longer held.

(b) Represents net amount purchased (sold).

(c) All or a portion represents securities lending income earned from the reinvestment of cash collateral from loaned securities, net of fees and collateral investment expenses, and other payments to and from borrowers of securities.

Derivative Financial Instruments Outstanding as of Period End

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount (000)	Value/ Unrealized Appreciation (Depreciation)
Long Contracts				
E-Mini Consumer Staples Select Sector Index	6	03/17/23	\$ 454	\$ (7,920)
E-Mini Dow Jones Industrial Average Index	12	03/17/23	1,997	(41,782)
E-Mini Financials Select Sector Index	11	03/17/23	1,167	(9,605)
				\$ (59,307)

December 31, 2022

Fair Value Hierarchy as of Period End

Various inputs are used in determining the fair value of financial instruments. These inputs to valuation techniques are categorized into a fair value hierarchy consisting of three broad levels for financial reporting purposes as follows:

- Level 1 — Unadjusted price quotations in active markets/exchanges for identical assets or liabilities that the Fund has the ability to access;
- Level 2 — Other observable inputs (including, but not limited to, quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs); and
- Level 3 — Unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available (including the Valuation Committee's assumptions used in determining the fair value of financial instruments).

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety. Investments classified within Level 3 have significant unobservable inputs used by the Valuation Committee in determining the price for Fair Valued Investments. Level 3 investments include equity or debt issued by privately held companies or funds. There may not be a secondary market, and/or there are a limited number of investors. The categorization of a value determined for financial instruments is based on the pricing transparency of the financial instruments and is not necessarily an indication of the risks associated with investing in those securities. For information about the Fund's policy regarding valuation of financial instruments, refer to its most recent financial statements.

The following table summarizes the Fund's financial instruments categorized in the fair value hierarchy. The breakdown of the Fund's financial instruments into major categories is disclosed in the Schedule of Investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Assets				
Investments				
Long-Term Investments				
Common Stocks	\$ 1,425,128,449	\$ —	\$ —	\$ 1,425,128,449
Short-Term Securities				
Money Market Funds	2,442,094	—	—	2,442,094
	<u>\$ 1,427,570,543</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 1,427,570,543</u>
Derivative Financial Instruments ^(a)				
Liabilities				
Equity Contracts	\$ (59,307)	\$ —	\$ —	\$ (59,307)

^(a) Derivative financial instruments are futures contracts. Futures contracts are valued at the unrealized appreciation (depreciation) on the instrument.

Portfolio Abbreviation

NVS	Non-Voting Shares
S&P	Standard & Poor's

Schedule of Investments (unaudited)

December 31, 2022

iShares® S&P 100 ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Aerospace & Defense — 2.0%		
Boeing Co. ^{(a)(b)}	191,338	\$ 36,447,975
General Dynamics Corp.	76,892	19,077,674
Lockheed Martin Corp. ^(b)	79,665	38,756,226
Raytheon Technologies Corp.	502,076	50,669,510
		144,951,385
Air Freight & Logistics — 0.8%		
FedEx Corp.	81,799	14,167,587
United Parcel Service, Inc., Class B	249,266	43,332,401
		57,499,988
Automobiles — 2.0%		
Ford Motor Co.	1,345,694	15,650,422
General Motors Co.	485,255	16,323,978
Tesla, Inc. ^(a)	916,712	112,920,584
		144,894,984
Banks — 4.4%		
Bank of America Corp.	2,383,804	78,951,589
Citigroup, Inc.	661,516	29,920,369
JPMorgan Chase & Co.	1,001,811	134,342,855
U.S. Bancorp.	462,445	20,167,226
Wells Fargo & Co.	1,301,429	53,736,003
		317,118,042
Beverages — 2.4%		
Coca-Cola Co.	1,329,301	84,556,837
PepsiCo, Inc.	470,547	85,009,021
		169,565,858
Biotechnology — 2.6%		
AbbVie, Inc.	604,011	97,614,218
Amgen, Inc.	182,241	47,863,776
Gilead Sciences, Inc.	428,376	36,776,080
		182,254,074
Capital Markets — 2.4%		
Bank of New York Mellon Corp.	251,332	11,440,633
BlackRock, Inc. ^(c)	51,231	36,303,824
Charles Schwab Corp.	520,958	43,374,962
Goldman Sachs Group, Inc.	115,660	39,715,331
Morgan Stanley	450,268	38,281,785
		169,116,535
Chemicals — 0.9%		
Dow, Inc.	240,376	12,112,546
Linde PLC	168,855	55,077,124
		67,189,670
Communications Equipment — 0.9%		
Cisco Systems, Inc.	1,402,387	66,809,717
Consumer Finance — 0.6%		
American Express Co.	203,955	30,134,351
Capital One Financial Corp.	130,354	12,117,708
		42,252,059
Diversified Financial Services — 2.7%		
Berkshire Hathaway, Inc., Class B ^(a)	615,365	190,086,248
Diversified Telecommunication Services — 1.4%		
AT&T Inc.	2,434,167	44,813,015
Verizon Communications, Inc.	1,434,413	56,515,872
		101,328,887
Electric Utilities — 1.8%		
Duke Energy Corp.	263,009	27,087,297

Security	Shares	Value
Electric Utilities (continued)		
Exelon Corp.	339,402	\$ 14,672,348
NextEra Energy, Inc.	678,681	56,737,732
Southern Co.	371,806	26,550,666
		125,048,043
Electrical Equipment — 0.3%		
Emerson Electric Co.	201,956	19,399,893
Entertainment — 1.4%		
Netflix, Inc. ^(a)	151,993	44,819,696
Walt Disney Co. ^(a)	622,652	54,096,006
		98,915,702
Equity Real Estate Investment Trusts (REITs) — 0.7%		
American Tower Corp.	159,023	33,690,613
Simon Property Group, Inc.	111,894	13,145,307
		46,835,920
Food & Staples Retailing — 2.1%		
Costco Wholesale Corp.	151,168	69,008,192
Walgreens Boots Alliance, Inc.	244,150	9,121,444
Walmart, Inc.	482,066	68,352,138
		146,481,774
Food Products — 0.6%		
Kraft Heinz Co.	272,234	11,082,646
Mondelez International, Inc., Class A	466,044	31,061,833
		42,144,479
Health Care Equipment & Supplies — 1.4%		
Abbott Laboratories	595,482	65,377,969
Medtronic PLC	453,960	35,281,771
		100,659,740
Health Care Providers & Services — 3.0%		
CVS Health Corp.	448,774	41,821,249
UnitedHealth Group, Inc.	319,120	169,191,042
		211,012,291
Hotels, Restaurants & Leisure — 1.8%		
Booking Holdings, Inc. ^(a)	13,249	26,700,445
McDonald's Corp.	250,171	65,927,564
Starbucks Corp.	392,056	38,891,955
		131,519,964
Household Products — 2.0%		
Colgate-Palmolive Co.	285,261	22,475,714
Procter & Gamble Co.	809,368	122,667,814
		145,143,528
Industrial Conglomerates — 1.4%		
3M Co.	188,444	22,598,205
General Electric Co.	372,871	31,242,861
Honeywell International, Inc.	229,628	49,209,280
		103,050,346
Insurance — 0.5%		
American International Group, Inc.	253,773	16,048,604
MetLife, Inc.	225,107	16,290,994
		32,339,598
Interactive Media & Services — 6.1%		
Alphabet, Inc., Class A ^(a)	2,040,048	179,993,435
Alphabet, Inc., Class C, NVS ^(a)	1,808,457	160,464,389
Meta Platforms, Inc., Class A ^(a)	768,043	92,426,295
		432,884,119
Internet & Direct Marketing Retail — 3.6%		
Amazon.com, Inc. ^(a)	3,031,323	254,631,132

Schedule of Investments (unaudited) (continued)

December 31, 2022

iShares® S&P 100 ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
IT Services — 4.8%		
Accenture PLC, Class A.....	215,090	\$ 57,394,616
International Business Machines Corp.	308,795	43,506,127
Mastercard, Inc., Class A.....	290,129	100,886,557
PayPal Holdings, Inc. ^(a)	389,380	27,731,644
Visa, Inc., Class A.....	558,426	116,018,586
		<u>345,537,530</u>
Life Sciences Tools & Services — 1.9%		
Danaher Corp.....	223,767	59,392,237
Thermo Fisher Scientific, Inc.....	133,950	73,764,926
		<u>133,157,163</u>
Machinery — 0.6%		
Caterpillar, Inc.	177,749	42,581,550
Media — 0.9%		
Charter Communications, Inc., Class A ^{(a)(b)}	36,689	12,441,240
Comcast Corp., Class A.....	1,473,473	51,527,351
		<u>63,968,591</u>
Multiline Retail — 0.3%		
Target Corp.....	157,677	23,500,180
Oil, Gas & Consumable Fuels — 4.4%		
Chevron Corp.....	607,602	109,058,483
ConocoPhillips.....	425,608	50,221,744
Exxon Mobil Corp.....	1,406,610	155,149,083
		<u>314,429,310</u>
Pharmaceuticals — 7.1%		
Bristol-Myers Squibb Co.....	726,074	52,241,024
Eli Lilly & Co.....	269,356	98,541,199
Johnson & Johnson.....	892,966	157,742,444
Merck & Co., Inc.....	865,942	96,076,265
Pfizer, Inc.....	1,917,181	98,236,355
		<u>502,837,287</u>
Road & Rail — 0.6%		
Union Pacific Corp.....	209,988	43,482,215
Semiconductors & Semiconductor Equipment — 5.2%		
Advanced Micro Devices, Inc. ^(a)	550,690	35,668,191
Broadcom, Inc.....	138,325	77,341,657
Intel Corp.....	1,409,526	37,253,772
NVIDIA Corp.....	850,449	124,284,617
QUALCOMM, Inc.....	382,870	42,092,728
Texas Instruments, Inc.....	309,980	51,214,896
		<u>367,855,861</u>
Software — 10.5%		
Adobe, Inc. ^{(a)(b)}	158,785	53,435,916

Security	Shares	Value
Software (continued)		
Microsoft Corp.....	2,546,015	\$ 610,585,317
Oracle Corp.....	524,873	42,903,119
Salesforce, Inc. ^(a)	341,539	45,284,656
		<u>752,209,008</u>
Specialty Retail — 2.1%		
Home Depot, Inc.....	349,699	110,455,926
Lowe's Cos., Inc.....	212,011	42,241,072
		<u>152,696,998</u>
Technology Hardware, Storage & Peripherals — 9.3%		
Apple Inc.....	5,107,415	663,606,431
Textiles, Apparel & Luxury Goods — 0.7%		
NIKE, Inc., Class B.....	430,358	50,356,190
Tobacco — 1.1%		
Altria Group, Inc.....	612,348	27,990,427
Philip Morris International, Inc.....	529,459	53,586,545
		<u>81,576,972</u>
Wireless Telecommunication Services — 0.4%		
T-Mobile U.S., Inc. ^(a)	203,971	28,555,940
Total Long-Term Investments — 99.7%		
		<u>(Cost: \$6,810,285,220) 7,109,485,202</u>
Short-Term Securities		
Money Market Funds — 0.8%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 4.53% ^{(c)(d)(e)}	42,501,312	42,514,062
BlackRock Cash Funds: Treasury, SL Agency Shares, 4.12% ^{(c)(d)}	15,051,254	15,051,254
		<u>57,565,316</u>
Total Short-Term Securities — 0.8%		
		<u>(Cost: \$57,562,988) 57,565,316</u>
Total Investments — 100.5%		
		<u>(Cost: \$6,867,848,208) 7,167,050,518</u>
Liabilities in Excess of Other Assets — (0.5%)		
		<u>(38,061,168)</u>
Net Assets — 100.0%		
		<u>\$ 7,128,989,350</u>

(a) Non-income producing security.

(b) All or a portion of this security is on loan.

(c) Affiliate of the Fund.

(d) Annualized 7-day yield as of period end.

(e) All or a portion of this security was purchased with the cash collateral from loaned securities.

December 31, 2022

Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the period ended December 31, 2022 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

<i>Affiliated Issuer</i>	<i>Value at 03/31/22</i>	<i>Purchases at Cost</i>	<i>Proceeds from Sale</i>	<i>Net Realized Gain (Loss)</i>	<i>Change in Unrealized Appreciation (Depreciation)</i>	<i>Value at 12/31/22</i>	<i>Shares Held at 12/31/22</i>	<i>Income</i>	<i>Capital Gain Distributions from Underlying Funds</i>
BlackRock Cash									
Funds: Institutional, SL									
Agency Shares	\$ 9,415,762	\$ 33,078,175 ^(a)	\$ —	\$ 17,787	\$ 2,338	\$ 42,514,062	42,501,312	\$ 113,790 ^(b)	\$ —
BlackRock Cash									
Funds: Treasury, SL									
Agency Shares	16,943,000	—	(1,891,746) ^(a)	—	—	15,051,254	15,051,254	295,880	10
BlackRock, Inc.....	37,188,333	6,892,475	(5,349,960)	1,534,029	(3,961,053)	36,303,824	51,231	742,663	—
				<u>\$ 1,551,816</u>	<u>\$ (3,958,715)</u>	<u>\$ 93,869,140</u>		<u>\$ 1,152,333</u>	<u>\$ 10</u>

^(a) Represents net amount purchased (sold).

^(b) All or a portion represents securities lending income earned from the reinvestment of cash collateral from loaned securities, net of fees and collateral investment expenses, and other payments to and from borrowers of securities.

Derivative Financial Instruments Outstanding as of Period End**Futures Contracts**

<i>Description</i>	<i>Number of Contracts</i>	<i>Expiration Date</i>	<i>Notional Amount (000)</i>	<i>Value/ Unrealized Appreciation (Depreciation)</i>
Long Contracts				
S&P 500 E-Mini Index	101	03/17/23	\$ 19,498	\$ (624,166)

Fair Value Hierarchy as of Period End

Various inputs are used in determining the fair value of financial instruments. These inputs to valuation techniques are categorized into a fair value hierarchy consisting of three broad levels for financial reporting purposes as follows:

- Level 1 — Unadjusted price quotations in active markets/exchanges for identical assets or liabilities that the Fund has the ability to access;
- Level 2 — Other observable inputs (including, but not limited to, quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs); and
- Level 3 — Unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available (including the Valuation Committee's assumptions used in determining the fair value of financial instruments).

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety. Investments classified within Level 3 have significant unobservable inputs used by the Valuation Committee in determining the price for Fair Valued Investments. Level 3 investments include equity or debt issued by privately held companies or funds. There may not be a secondary market, and/or there are a limited number of investors. The categorization of a value determined for financial instruments is based on the pricing transparency of the financial instruments and is not necessarily an indication of the risks associated with investing in those securities. For information about the Fund's policy regarding valuation of financial instruments, refer to its most recent financial statements.

December 31, 2022

Fair Value Hierarchy as of Period End (continued)

The following table summarizes the Fund's financial instruments categorized in the fair value hierarchy. The breakdown of the Fund's financial instruments into major categories is disclosed in the Schedule of Investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Assets				
Investments				
Long-Term Investments				
Common Stocks	\$ 7,109,485,202	\$ —	\$ —	\$ 7,109,485,202
Short-Term Securities				
Money Market Funds	57,565,316	—	—	57,565,316
	<u>\$ 7,167,050,518</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 7,167,050,518</u>
Derivative Financial Instruments ^(a)				
Liabilities				
Equity Contracts	\$ (624,166)	\$ —	\$ —	\$ (624,166)

^(a) Derivative financial instruments are futures contracts. Futures contracts are valued at the unrealized appreciation (depreciation) on the instrument.

Portfolio Abbreviation

NVS Non-Voting Shares

Schedule of Investments (unaudited)

December 31, 2022

iShares® S&P 500 Growth ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Aerospace & Defense — 1.2%		
General Dynamics Corp.....	200,021	\$ 49,627,210
L3Harris Technologies, Inc.....	159,591	33,228,442
Lockheed Martin Corp.....	277,613	135,055,948
Northrop Grumman Corp.....	174,623	95,276,055
TransDigm Group, Inc.....	40,770	25,670,831
		<u>338,858,486</u>
Air Freight & Logistics — 0.1%		
CH Robinson Worldwide, Inc.....	105,881	9,694,465
Expeditors International of Washington, Inc.....	266,934	27,739,781
		<u>37,434,246</u>
Automobiles — 2.0%		
Tesla, Inc. ^(a)	4,499,502	554,248,656
Beverages — 2.9%		
Brown-Forman Corp., Class B, NVS.....	167,522	11,002,845
Coca-Cola Co.....	4,240,925	269,765,239
Constellation Brands, Inc., Class A.....	152,389	35,316,151
Keurig Dr Pepper, Inc.....	713,297	25,436,171
Monster Beverage Corp. ^(a)	638,482	64,825,078
PepsiCo, Inc.....	2,309,538	417,241,135
		<u>823,586,619</u>
Biotechnology — 4.6%		
AbbVie, Inc.....	2,964,610	479,110,622
Amgen, Inc.....	894,471	234,923,863
Biogen, Inc. ^(a)	113,456	31,418,236
Gilead Sciences, Inc.....	2,102,564	180,505,119
Incyte Corp. ^(a)	310,031	24,901,690
Moderna, Inc. ^{(a)(b)}	553,860	99,484,333
Regeneron Pharmaceuticals, Inc. ^(a)	179,510	129,514,670
Vertex Pharmaceuticals, Inc. ^(a)	430,306	124,263,767
		<u>1,304,122,300</u>
Building Products — 0.0%		
Masco Corp. ^(b)	266,737	12,448,616
Capital Markets — 1.2%		
Ameriprise Financial, Inc.....	178,392	55,545,917
BlackRock, Inc. ^(c)	0	—
Choe Global Markets, Inc.....	119,184	14,954,017
Charles Schwab Corp.....	1,508,612	125,607,035
FactSet Research Systems, Inc.....	38,078	15,277,274
MarketAxess Holdings, Inc. ^(b)	30,718	8,566,943
Moody's Corp.....	124,133	34,585,937
MSCI, Inc., Class A.....	76,402	35,539,918
Nasdaq, Inc.....	364,694	22,373,977
Raymond James Financial, Inc.....	324,526	34,675,603
		<u>347,126,621</u>
Chemicals — 1.6%		
Air Products and Chemicals, Inc.....	371,814	114,615,384
Albemarle Corp.....	196,392	42,589,569
CF Industries Holdings, Inc.....	328,911	28,023,217
Corteva, Inc.....	826,445	48,578,437
FMC Corp.....	211,443	26,388,086
Linde PLC.....	505,542	164,897,690
Mosaic Co.....	571,574	25,074,951
		<u>450,167,334</u>
Commercial Services & Supplies — 0.6%		
Cintas Corp.....	85,368	38,553,896
Copart, Inc. ^(a)	718,360	43,740,940
Republic Services, Inc.....	189,710	24,470,693

Security	Shares	Value
Commercial Services & Supplies (continued)		
Rollins, Inc.....	385,562	\$ 14,088,435
Waste Management, Inc.....	369,446	57,958,689
		<u>178,812,653</u>
Communications Equipment — 0.3%		
Arista Networks, Inc. ^(a)	414,923	50,350,906
Motorola Solutions, Inc.....	154,161	39,728,831
		<u>90,079,737</u>
Construction & Engineering — 0.1%		
Quanta Services, Inc.....	239,553	34,136,302
Construction Materials — 0.1%		
Vulcan Materials Co.....	131,757	23,071,968
Consumer Finance — 0.4%		
American Express Co.....	491,032	72,549,978
Discover Financial Services.....	266,033	26,026,008
		<u>98,575,986</u>
Distributors — 0.2%		
Genuine Parts Co.....	170,202	29,531,749
Pool Corp. ^(b)	40,978	12,388,879
		<u>41,920,628</u>
Electric Utilities — 0.2%		
NRG Energy, Inc.....	180,374	5,739,501
PG&E Corp. ^(a)	2,699,002	43,885,772
		<u>49,625,273</u>
Electrical Equipment — 0.1%		
AMETEK, Inc.....	192,740	26,929,633
Electronic Equipment, Instruments & Components — 0.5%		
Amphenol Corp., Class A.....	997,593	75,956,731
CDW Corp.....	143,192	25,571,227
Keysight Technologies, Inc. ^(a)	161,985	27,710,774
		<u>129,238,732</u>
Energy Equipment & Services — 0.2%		
Schlumberger Ltd.....	1,259,852	67,351,688
Entertainment — 0.3%		
Activision Blizzard, Inc.....	704,393	53,921,284
Electronic Arts, Inc.....	298,975	36,528,766
		<u>90,450,050</u>
Equity Real Estate Investment Trusts (REITs) — 0.9%		
American Tower Corp.....	413,678	87,641,821
Extra Space Storage, Inc.....	111,547	16,417,487
Iron Mountain, Inc.....	305,090	15,208,737
Public Storage.....	164,294	46,033,536
SBA Communications Corp.....	101,419	28,428,760
VICI Properties, Inc.....	920,447	29,822,483
Weyerhaeuser Co.....	705,141	21,859,371
		<u>245,412,195</u>
Food & Staples Retailing — 0.8%		
Costco Wholesale Corp.....	489,696	223,546,224
Food Products — 1.1%		
Archer-Daniels-Midland Co.....	451,232	41,896,891
Campbell Soup Co.....	197,391	11,201,939
General Mills, Inc.....	676,588	56,731,904
Hershey Co.....	246,372	57,052,364
Hormel Foods Corp.....	347,194	15,814,686
Kellogg Co.....	237,303	16,905,466
Lamb Weston Holdings, Inc.....	241,891	21,615,380

Schedule of Investments (unaudited) (continued)

December 31, 2022

iShares® S&P 500 Growth ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Food Products (continued)		
McCormick & Co., Inc., NVS	215,293	\$ 17,845,637
Mondelez International, Inc., Class A	1,236,205	82,393,063
		<u>321,457,330</u>
Gas Utilities — 0.1%		
Atmos Energy Corp.	142,150	15,930,751
Health Care Equipment & Supplies — 1.6%		
Abbott Laboratories	1,519,887	166,868,394
Boston Scientific Corp. ^(a)	1,272,568	58,881,721
Dexcom, Inc. ^(a)	647,509	73,323,919
Hologic, Inc. ^(a)	418,572	31,313,371
IDEXX Laboratories, Inc. ^{(a)(b)}	68,088	27,777,181
Intuitive Surgical, Inc. ^(a)	290,277	77,025,002
ResMed, Inc.	132,723	27,623,638
		<u>462,813,226</u>
Health Care Providers & Services — 4.7%		
Cigna Corp.	251,139	83,212,396
Elevance Health, Inc.	400,360	205,372,669
HCA Healthcare, Inc.	191,944	46,058,882
Humana, Inc.	135,826	69,568,719
McKesson Corp.	109,341	41,015,996
Molina Healthcare, Inc. ^(a)	97,900	32,328,538
Quest Diagnostics, Inc.	126,549	19,797,326
UnitedHealth Group, Inc.	1,566,306	830,424,115
		<u>1,327,778,641</u>
Hotels, Restaurants & Leisure — 1.7%		
Chipotle Mexican Grill, Inc. ^{(a)(b)}	46,470	64,476,660
Domino's Pizza, Inc.	27,127	9,396,793
Hilton Worldwide Holdings, Inc.	217,622	27,498,716
Marriott International, Inc., Class A	230,030	34,249,167
McDonald's Corp. ^(b)	761,241	200,609,841
Starbucks Corp.	981,390	97,353,888
Yum! Brands, Inc.	302,216	38,707,825
		<u>472,292,890</u>
Household Durables — 0.1%		
DR Horton, Inc. ^(b)	262,928	23,437,402
Household Products — 1.6%		
Clorox Co.	92,495	12,979,823
Colgate-Palmolive Co.	770,066	60,673,500
Kimberly-Clark Corp.	271,565	36,864,949
Procter & Gamble Co.	2,184,860	331,137,382
		<u>441,655,654</u>
Independent Power and Renewable Electricity Producers — 0.1%		
AES Corp.	663,517	19,082,749
Insurance — 2.1%		
Aon PLC, Class A	228,861	68,690,341
Arch Capital Group Ltd. ^{(a)(b)}	620,039	38,926,048
Arthur J. Gallagher & Co.	226,203	42,648,314
Brown & Brown, Inc.	231,032	13,161,893
Chubb Ltd.	396,592	87,488,195
Everest Re Group Ltd.	37,840	12,535,257
Globe Life, Inc.	105,482	12,715,855
Marsh & McLennan Cos., Inc.	532,156	88,061,175
Principal Financial Group, Inc.	230,887	19,376,037
Progressive Corp.	980,788	127,218,011
Travelers Cos., Inc.	212,140	39,774,129
W R Berkley Corp.	343,279	24,911,757
		<u>575,507,012</u>

Security	Shares	Value
Interactive Media & Services — 5.9%		
Alphabet, Inc., Class A ^(a)	10,012,901	\$ 883,438,255
Alphabet, Inc., Class C, NVS ^(a)	8,876,026	787,569,787
		<u>1,671,008,042</u>
Internet & Direct Marketing Retail — 2.1%		
Amazon.com, Inc. ^(a)	6,844,080	574,902,720
Etsy, Inc. ^{(a)(b)}	121,438	14,545,844
		<u>589,448,564</u>
IT Services — 5.7%		
Accenture PLC, Class A	517,558	138,105,177
Automatic Data Processing, Inc.	695,402	166,103,722
Broadridge Financial Solutions, Inc.	97,532	13,081,967
EPAM Systems, Inc. ^{(a)(b)}	65,751	21,549,233
Fiserv, Inc. ^(a)	734,531	74,239,048
FleetCor Technologies, Inc. ^(a)	65,116	11,960,507
Gartner, Inc. ^(a)	132,472	44,529,138
Jack Henry & Associates, Inc.	121,522	21,334,402
Mastercard, Inc., Class A	1,423,037	494,832,656
Paychex, Inc.	306,490	35,417,984
VeriSign, Inc. ^(a)	75,286	15,466,756
Visa, Inc., Class A ^(b)	2,740,875	569,444,190
		<u>1,606,064,780</u>
Life Sciences Tools & Services — 2.9%		
Agilent Technologies, Inc.	297,763	44,560,233
Bio-Techne Corp.	125,508	10,402,103
Danaher Corp.	1,098,296	291,509,724
IQVIA Holdings, Inc. ^(a)	149,485	30,627,982
Mettler-Toledo International, Inc. ^{(a)(b)}	24,291	35,111,426
Thermo Fisher Scientific, Inc.	657,463	362,058,300
Waters Corp. ^(a)	99,590	34,117,542
		<u>808,387,310</u>
Machinery — 1.5%		
Caterpillar, Inc.	523,437	125,394,568
Cummins, Inc.	120,644	29,230,835
Deere & Co.	460,423	197,410,965
IDEX Corp.	72,480	16,549,358
Illinois Tool Works, Inc.	238,990	52,649,497
Snap-on, Inc.	50,467	11,531,205
		<u>432,766,428</u>
Metals & Mining — 0.6%		
Freeport-McMoRan, Inc.	2,396,068	91,050,584
Nucor Corp.	430,059	56,686,077
Steel Dynamics, Inc.	279,603	27,317,213
		<u>175,053,874</u>
Multiline Retail — 0.5%		
Dollar General Corp.	378,141	93,117,221
Dollar Tree, Inc. ^(a)	352,874	49,910,499
		<u>143,027,720</u>
Multi-Utilities — 0.3%		
Sempra Energy	316,161	48,859,521
WEC Energy Group, Inc.	275,325	25,814,472
		<u>74,673,993</u>
Oil, Gas & Consumable Fuels — 8.2%		
APA Corp.	540,138	25,213,642
Chevron Corp.	2,982,159	535,267,719
ConocoPhillips	2,088,865	246,486,070
Coterra Energy, Inc.	1,321,753	32,475,471
Devon Energy Corp.	1,095,837	67,404,934
Diamondback Energy, Inc.	295,037	40,355,161
EOG Resources, Inc.	984,677	127,535,365

Schedule of Investments (unaudited) (continued)

December 31, 2022

iShares® S&P 500 Growth ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Oil, Gas & Consumable Fuels (continued)		
EQT Corp.	616,792	\$ 20,866,073
Exxon Mobil Corp.	6,903,742	761,482,743
Hess Corp. ^(b)	465,153	65,967,998
Marathon Oil Corp.	1,065,194	28,834,802
Marathon Petroleum Corp.	377,110	43,891,833
Occidental Petroleum Corp. ^(b)	1,218,933	76,780,590
ONEOK, Inc.	749,256	49,226,119
Pioneer Natural Resources Co.	398,303	90,968,422
Targa Resources Corp.	379,937	27,925,369
Williams Cos., Inc.	2,041,811	67,175,582
		<u>2,307,857,893</u>
Pharmaceuticals — 7.7%		
Bristol-Myers Squibb Co.	3,564,210	256,444,908
Eli Lilly & Co.	1,322,057	483,661,333
Johnson & Johnson	2,717,346	480,019,171
Merck & Co., Inc.	4,250,238	471,563,906
Pfizer, Inc.	9,409,940	482,165,325
		<u>2,173,854,643</u>
Professional Services — 0.4%		
CoStar Group, Inc. ^{(a)(b)}	681,759	52,686,336
Equifax, Inc.	100,976	19,625,695
Leidos Holdings, Inc.	147,996	15,567,699
Verisk Analytics, Inc.	120,967	21,340,998
		<u>109,220,728</u>
Road & Rail — 0.8%		
CSX Corp.	1,691,710	52,409,176
JB Hunt Transport Services, Inc. ^(b)	139,090	24,251,732
Old Dominion Freight Line, Inc.	151,870	43,097,669
Union Pacific Corp.	515,313	106,705,863
		<u>226,464,440</u>
Semiconductors & Semiconductor Equipment — 7.0%		
Advanced Micro Devices, Inc. ^(a)	1,459,560	94,535,701
Analog Devices, Inc.	405,245	66,472,337
Applied Materials, Inc.	1,442,188	140,440,267
Broadcom, Inc.	407,365	227,769,993
Enphase Energy, Inc. ^(a)	227,857	60,372,991
First Solar, Inc. ^(a)	166,438	24,930,748
KLA Corp. ^(b)	237,570	89,571,017
Lam Research Corp.	228,620	96,088,986
Microchip Technology, Inc.	451,787	31,738,037
Monolithic Power Systems, Inc.	74,834	26,462,051
NVIDIA Corp. ^(b)	4,174,139	610,008,674
NXP Semiconductors NV	256,297	40,502,615
ON Semiconductor Corp. ^(a)	724,900	45,212,013
QUALCOMM, Inc.	1,879,199	206,599,138
SolarEdge Technologies, Inc. ^{(a)(b)}	93,737	26,552,880
Teradyne, Inc. ^(b)	127,129	11,104,718
Texas Instruments, Inc.	958,492	158,362,048
		<u>1,956,724,214</u>
Software — 9.0%		
Adobe, Inc. ^(a)	366,290	123,267,574
Autodesk, Inc. ^(a)	199,021	37,191,054
Cadence Design Systems, Inc. ^(a)	459,852	73,870,625
Fortinet, Inc. ^(a)	1,086,996	53,143,234
Gen Digital, Inc.	511,800	10,967,874

Security	Shares	Value
Software (continued)		
Intuit, Inc.	250,434	\$ 97,473,922
Microsoft Corp.	7,247,903	1,738,192,097
Oracle Corp.	1,519,991	124,244,064
Paycom Software, Inc. ^(a)	81,606	25,323,158
PTC, Inc. ^(a)	177,720	21,333,509
ServiceNow, Inc. ^(a)	338,626	131,478,317
Synopsys, Inc. ^(a)	256,333	81,844,564
Tyler Technologies, Inc. ^{(a)(b)}	32,595	10,508,954
		<u>2,528,838,946</u>
Specialty Retail — 2.8%		
AutoZone, Inc. ^(a)	31,820	78,473,848
Home Depot, Inc.	909,550	287,290,463
Lowe's Cos., Inc.	717,957	143,045,753
O'Reilly Automotive, Inc. ^(a)	104,900	88,538,747
TJX Cos., Inc.	1,245,659	99,154,456
Tractor Supply Co.	185,177	41,659,270
Ulta Beauty, Inc. ^(a)	85,865	40,276,695
		<u>778,439,232</u>
Technology Hardware, Storage & Peripherals — 11.6%		
Apple Inc.	25,067,674	3,257,042,883
Tobacco — 0.8%		
Altria Group, Inc.	1,562,249	71,410,402
Philip Morris International, Inc.	1,403,297	142,027,689
		<u>213,438,091</u>
Trading Companies & Distributors — 0.2%		
Fastenal Co.	471,687	22,320,229
WW Grainger, Inc. ^(b)	75,387	41,934,019
		<u>64,254,248</u>
Wireless Telecommunication Services — 0.3%		
T-Mobile U.S., Inc. ^(a)	680,756	95,305,840
Total Long-Term Investments — 99.7%		
(Cost: \$22,779,958,110)		<u>28,038,971,471</u>
Short-Term Securities		
Money Market Funds — 1.3%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 4.53% ^{(c)(d)(e)}	309,634,740	309,727,631
BlackRock Cash Funds: Treasury, SL Agency Shares, 4.12% ^{(c)(d)}	51,563,269	51,563,269
Total Short-Term Securities — 1.3%		
(Cost: \$361,188,438)		<u>361,290,900</u>
Total Investments — 101.0%		
(Cost: \$23,141,146,548)		28,400,262,371
Liabilities in Excess of Other Assets — (1.0%)		
		<u>(295,090,127)</u>
Net Assets — 100.0%		
		<u>\$ 28,105,172,244</u>

(a) Non-income producing security.

(b) All or a portion of this security is on loan.

(c) Affiliate of the Fund.

(d) Annualized 7-day yield as of period end.

(e) All or a portion of this security was purchased with the cash collateral from loaned securities.

December 31, 2022

Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the period ended December 31, 2022 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Value at 03/31/22	Purchases at Cost	Proceeds from Sale	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value at 12/31/22	Shares Held at 12/31/22	Income	Capital Gain Distributions from Underlying Funds
BlackRock Cash Funds: Institutional, SL Agency Shares	\$ 67,653,659	\$ 241,977,322 ^(a)	\$ —	\$ 10,310	\$ 86,340	\$ 309,727,631	309,634,740	\$ 362,556 ^(b)	\$ —
BlackRock Cash Funds: Treasury, SL Agency Shares	48,780,000	2,783,269 ^(a)	—	—	—	51,563,269	51,563,269	—	—
BlackRock, Inc. ^(c) ...	107,435,424	16,523,814	(115,599,167)	18,390,580	(26,750,651)	—	—	—	—
				<u>\$ 18,400,890</u>	<u>\$ (26,664,311)</u>	<u>\$ 361,290,900</u>		<u>\$ 362,556</u>	<u>\$ —</u>

^(a) Represents net amount purchased (sold).

^(b) All or a portion represents securities lending income earned from the reinvestment of cash collateral from loaned securities, net of fees and collateral investment expenses, and other payments to and from borrowers of securities.

^(c) As of period end, the entity is no longer held.

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount (000)	Value/ Unrealized Appreciation (Depreciation)
Long Contracts S&P 500 E-Mini Index	324	03/17/23	\$ 62,548	<u>\$ 166,978</u>

Fair Value Hierarchy as of Period End

Various inputs are used in determining the fair value of financial instruments. These inputs to valuation techniques are categorized into a fair value hierarchy consisting of three broad levels for financial reporting purposes as follows:

- Level 1 — Unadjusted price quotations in active markets/exchanges for identical assets or liabilities that the Fund has the ability to access;
- Level 2 — Other observable inputs (including, but not limited to, quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs); and
- Level 3 — Unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available (including the Valuation Committee's assumptions used in determining the fair value of financial instruments).

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety. Investments classified within Level 3 have significant unobservable inputs used by the Valuation Committee in determining the price for Fair Valued Investments. Level 3 investments include equity or debt issued by privately held companies or funds. There may not be a secondary market, and/or there are a limited number of investors. The categorization of a value determined for financial instruments is based on the pricing transparency of the financial instruments and is not necessarily an indication of the risks associated with investing in those securities. For information about the Fund's policy regarding valuation of financial instruments, refer to its most recent financial statements.

December 31, 2022

Fair Value Hierarchy as of Period End (continued)

The following table summarizes the Fund's financial instruments categorized in the fair value hierarchy. The breakdown of the Fund's financial instruments into major categories is disclosed in the Schedule of Investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Assets				
Investments				
Long-Term Investments				
Common Stocks	\$ 28,038,971,471	\$ —	\$ —	\$ 28,038,971,471
Short-Term Securities				
Money Market Funds	361,290,900	—	—	361,290,900
	<u>\$ 28,400,262,371</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 28,400,262,371</u>
Derivative Financial Instruments ^(a)				
Liabilities				
Equity Contracts	\$ 166,978	\$ —	\$ —	\$ 166,978

^(a) Derivative financial instruments are futures contracts. Futures contracts are valued at the unrealized appreciation (depreciation) on the instrument.

Portfolio Abbreviation

NVS	Non-Voting Shares
S&P	Standard & Poor's

Schedule of Investments (unaudited)

December 31, 2022

iShares® S&P 500 Value ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Aerospace & Defense — 2.7%		
Boeing Co. ^(a)	894,103	\$ 170,317,680
General Dynamics Corp.	168,889	41,903,050
Howmet Aerospace, Inc.	590,115	23,256,432
Huntington Ingalls Industries, Inc.	63,387	14,622,113
L3Harris Technologies, Inc.	152,162	31,681,650
Lockheed Martin Corp. ^(b)	107,959	52,520,974
Northrop Grumman Corp. ^(b)	64,721	35,312,425
Raytheon Technologies Corp.	2,346,179	236,776,385
Textron, Inc. ^(b)	334,460	23,679,768
TransDigm Group, Inc.	43,489	27,382,849
		657,453,326
Air Freight & Logistics — 1.1%		
CH Robinson Worldwide, Inc.	85,995	7,873,702
FedEx Corp.	382,071	66,174,697
United Parcel Service, Inc., Class B ^(b)	1,164,786	202,486,399
		276,534,798
Airlines — 0.4%		
Alaska Air Group, Inc. ^(a)	209,490	8,995,501
American Airlines Group, Inc. ^(a)	1,076,406	13,691,884
Delta Air Lines, Inc. ^(a)	1,024,479	33,664,380
Southwest Airlines Co.	948,467	31,934,884
United Airlines Holdings, Inc. ^(a)	519,268	19,576,403
		107,863,052
Auto Components — 0.2%		
Aptiv PLC ^(a)	432,501	40,278,818
BorgWarner, Inc. ^(b)	371,901	14,969,015
		55,247,833
Automobiles — 0.6%		
Ford Motor Co.	6,303,531	73,310,066
General Motors Co. ^(b)	2,267,399	76,275,302
		149,585,368
Banks — 8.0%		
Bank of America Corp.	11,139,129	368,927,952
Citigroup, Inc.	3,091,164	139,813,348
Citizens Financial Group, Inc.	787,493	31,003,599
Comerica, Inc.	207,989	13,904,065
Fifth Third Bancorp.	1,096,594	35,979,249
First Republic Bank	292,209	35,617,355
Huntington Bancshares, Inc.	2,306,257	32,518,224
JPMorgan Chase & Co.	4,681,326	627,765,816
KeyCorp.	1,493,954	26,024,679
M&T Bank Corp.	275,599	39,978,391
PNC Financial Services Group, Inc.	643,681	101,662,977
Regions Financial Corp.	1,493,965	32,209,885
Signature Bank	99,940	11,515,087
SVB Financial Group ^(a)	93,883	21,606,234
Truist Financial Corp.	2,117,490	91,115,595
U.S. Bancorp	2,157,923	94,107,022
Wells Fargo & Co.	6,081,457	251,103,359
Zions Bancorp N.A.	237,642	11,682,481
		1,966,535,318
Beverages — 0.9%		
Brown-Forman Corp., Class B, NVS	130,685	8,583,391
Coca-Cola Co.	2,174,062	138,292,084
Constellation Brands, Inc., Class A	114,327	26,495,282
Keurig Dr Pepper, Inc.	680,417	24,263,670
Molson Coors Beverage Co., Class B ^(b)	298,603	15,384,027
		213,018,454

Security	Shares	Value
Biotechnology — 0.1%		
Biogen, Inc. ^(a)	121,930	\$ 33,764,856
Building Products — 0.9%		
A O Smith Corp.	201,503	11,534,032
Allegion PLC	139,524	14,686,296
Carrier Global Corp.	1,334,663	55,054,849
Johnson Controls International PLC	1,099,140	70,344,960
Masco Corp.	103,890	4,848,546
Trane Technologies PLC	367,560	61,783,160
		218,251,843
Capital Markets — 5.2%		
Bank of New York Mellon Corp.	1,173,888	53,435,382
BlackRock, Inc. ^(c)	239,721	169,873,492
Cboe Global Markets, Inc.	55,275	6,935,354
Charles Schwab Corp. ^(b)	998,098	83,101,640
CME Group, Inc., Class A	574,116	96,543,347
FactSet Research Systems, Inc. ^(b)	24,202	9,710,084
Franklin Resources, Inc.	451,187	11,902,313
Goldman Sachs Group, Inc.	540,455	185,581,438
Intercontinental Exchange, Inc. ^(b)	891,430	91,451,804
Invesco Ltd.	722,354	12,995,148
MarketAxess Holdings, Inc.	30,488	8,502,798
Moody's Corp.	133,338	37,150,634
Morgan Stanley	2,103,954	178,878,169
MSCI, Inc., Class A ^(b)	55,033	25,599,701
Nasdaq, Inc.	193,827	11,891,286
Northern Trust Corp.	333,347	29,497,876
S&P Global, Inc.	531,451	178,004,198
State Street Corp.	585,622	45,426,699
T Rowe Price Group, Inc.	356,758	38,908,027
		1,275,389,390
Chemicals — 2.2%		
Celanese Corp., Class A	160,418	16,401,136
Corteva, Inc.	355,159	20,876,246
Dow, Inc.	1,123,173	56,596,687
DuPont de Nemours, Inc.	792,858	54,413,845
Eastman Chemical Co.	190,580	15,520,835
Ecolab, Inc.	395,475	57,565,341
International Flavors & Fragrances, Inc.	406,921	42,661,598
Linde PLC	307,729	100,375,045
LyondellBasell Industries NV, Class A	403,416	33,495,631
PPG Industries, Inc.	375,089	47,163,691
Sherwin-Williams Co.	376,371	89,324,129
		534,394,184
Commercial Services & Supplies — 0.3%		
Cintas Corp.	56,667	25,591,951
Republic Services, Inc.	148,349	19,135,537
Waste Management, Inc.	244,494	38,356,219
		83,083,707
Communications Equipment — 1.5%		
Cisco Systems, Inc.	6,553,016	312,185,682
F5, Inc. ^{(a)(b)}	95,077	13,644,500
Juniper Networks, Inc.	531,531	16,987,731
Motorola Solutions, Inc.	120,297	31,001,740
		373,819,653
Construction Materials — 0.2%		
Martin Marietta Materials, Inc. ^(b)	99,195	33,524,934
Vulcan Materials Co.	86,541	15,154,195
		48,679,129

Schedule of Investments (unaudited) (continued)

December 31, 2022

iShares® S&P 500 Value ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Consumer Finance — 0.7%		
American Express Co.....	486,565	\$ 71,889,979
Capital One Financial Corp.....	609,179	56,629,280
Discover Financial Services.....	182,274	17,831,865
Synchrony Financial.....	721,660	23,713,748
		170,064,872
Containers & Packaging — 0.6%		
Arcor PLC.....	2,365,032	28,167,531
Avery Dennison Corp. ^(b)	129,723	23,479,863
Ball Corp. ^(b)	498,609	25,498,864
International Paper Co.....	564,911	19,562,868
Packaging Corp. of America.....	146,968	18,798,677
Sealed Air Corp. ^(b)	229,770	11,460,928
Westrock Co.....	419,724	14,757,496
		141,726,227
Distributors — 0.2%		
Genuine Parts Co.....	62,681	10,875,780
LKQ Corp.....	406,972	21,736,375
Pool Corp. ^(b)	22,954	6,939,683
		39,551,838
Diversified Financial Services — 3.6%		
Berkshire Hathaway, Inc., Class B ^(a)	2,875,506	888,243,803
Diversified Telecommunication Services — 2.0%		
AT&T Inc.....	11,374,505	209,404,637
Lumen Technologies, Inc.....	1,587,990	8,289,308
Verizon Communications, Inc.....	6,702,793	264,090,044
		481,783,989
Electric Utilities — 4.2%		
Alliant Energy Corp.....	402,382	22,215,510
American Electric Power Co., Inc.....	820,109	77,869,350
Constellation Energy Corp.....	521,924	44,995,068
Duke Energy Corp.....	1,228,989	126,573,577
Edison International.....	609,625	38,784,343
Entergy Corp.....	324,966	36,558,675
Eversource Energy.....	367,825	23,147,227
Exelon Corp.....	555,876	46,604,644
FirstEnergy Corp.....	1,585,977	68,561,786
NextEra Energy, Inc.....	867,631	36,388,444
NRG Energy, Inc.....	3,171,470	265,134,892
NRG Energy, Inc.....	193,937	6,171,075
Pinnacle West Capital Corp.....	179,704	13,664,692
PPL Corp.....	1,176,415	34,374,846
Southern Co.....	1,737,493	124,074,375
Xcel Energy, Inc.....	873,396	61,233,794
		1,026,352,298
Electrical Equipment — 1.1%		
AMETEK, Inc. ^(b)	183,851	25,687,662
Eaton Corp. PLC.....	634,726	99,620,246
Emerson Electric Co.....	943,711	90,652,878
Generac Holdings, Inc. ^{(a)(b)}	100,637	10,130,120
Rockwell Automation, Inc. ^(b)	183,289	47,209,748
		273,300,654
Electronic Equipment, Instruments & Components — 0.8%		
CDW Corp.....	79,558	14,207,468
Corning, Inc.....	1,215,292	38,816,426
Keysight Technologies, Inc. ^(a)	131,799	22,546,855
TE Connectivity Ltd.....	507,641	58,277,187
Teledyne Technologies, Inc. ^(a)	74,953	29,974,454

Security	Shares	Value
Electronic Equipment, Instruments & Components (continued)		
Trimble, Inc. ^(a)	391,712	\$ 19,804,959
Zebra Technologies Corp., Class A ^(a)	82,806	21,232,286
		204,859,635
Energy Equipment & Services — 0.7%		
Baker Hughes Co., Class A.....	1,598,315	47,198,242
Halliburton Co.....	1,449,215	57,026,610
Schlumberger Ltd.....	1,063,658	56,863,157
		161,088,009
Entertainment — 2.4%		
Activision Blizzard, Inc.....	466,427	35,704,987
Electronic Arts, Inc. ^(b)	133,300	16,286,594
Live Nation Entertainment, Inc. ^(a)	226,879	15,822,541
Netflix, Inc. ^{(a)(b)}	710,243	209,436,456
Take-Two Interactive Software, Inc. ^{(a)(b)}	252,547	26,297,719
Walt Disney Co. ^{(a)(b)}	2,909,560	252,782,573
Warner Bros Discovery, Inc., Class A ^{(a)(b)}	3,530,229	33,466,571
		589,797,441
Equity Real Estate Investment Trusts (REITs) — 4.5%		
Alexandria Real Estate Equities, Inc.....	238,551	34,749,724
American Tower Corp.....	349,262	73,994,647
AvalonBay Communities, Inc.....	223,430	36,088,414
Boston Properties, Inc.....	226,575	15,311,939
Camden Property Trust.....	169,204	18,930,544
Crown Castle, Inc.....	691,128	93,744,602
Digital Realty Trust, Inc.....	458,880	46,011,898
Equinix, Inc.....	147,679	96,734,175
Equity Residential.....	543,541	32,068,919
Essex Property Trust, Inc.....	103,811	21,999,627
Extra Space Storage, Inc.....	106,349	15,652,446
Federal Realty Investment Trust.....	116,084	11,729,127
Healthpeak Properties, Inc.....	861,778	21,604,774
Host Hotels & Resorts, Inc.....	1,135,685	18,227,744
Invitation Homes, Inc.....	929,178	27,540,836
Iron Mountain, Inc.....	170,840	8,516,374
Kimco Realty Corp.....	982,309	20,805,305
Mid-America Apartment Communities, Inc.....	184,684	28,993,541
Prologis, Inc.....	1,473,200	166,073,836
Public Storage.....	96,105	26,927,660
Realty Income Corp.....	1,000,913	63,487,912
Regency Centers Corp.....	244,618	15,288,625
SBA Communications Corp.....	76,163	21,349,251
Simon Property Group, Inc.....	521,786	61,299,419
UDR, Inc.....	486,039	18,824,290
Ventas, Inc.....	639,385	28,804,294
VICI Properties, Inc.....	663,808	21,507,379
Vornado Realty Trust.....	271,170	5,643,048
Welltower, Inc. ^(b)	754,136	49,433,615
Weyerhaeuser Co.....	502,615	15,581,065
		1,116,925,030
Food & Staples Retailing — 2.3%		
Costco Wholesale Corp.....	240,180	109,642,170
Kroger Co.....	1,039,598	46,345,279
Sysco Corp.....	808,791	61,832,072
Walgreens Boots Alliance, Inc.....	1,145,585	42,799,055
Walmart, Inc.....	2,252,578	319,393,035
		580,011,611
Food Products — 1.3%		
Archer-Daniels-Midland Co.....	447,175	41,520,199
Campbell Soup Co. ^(b)	130,778	7,421,651
Conagra Brands, Inc.....	766,493	29,663,279

Schedule of Investments (unaudited) (continued)

December 31, 2022

iShares® S&P 500 Value ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Food Products (continued)		
General Mills, Inc.	303,976	\$ 25,488,388
Hormel Foods Corp.	128,744	5,864,289
J M Smucker Co.	170,538	27,023,451
Kellogg Co.	182,949	13,033,287
Kraft Heinz Co.	1,270,729	51,731,378
McCormick & Co., Inc., NVS	195,028	16,165,871
Mondelez International, Inc., Class A	1,002,572	66,821,424
Tyson Foods, Inc., Class A	463,254	28,837,561
		313,570,778
Gas Utilities — 0.0%		
Atmos Energy Corp.	86,645	9,710,305
Health Care Equipment & Supplies — 4.1%		
Abbott Laboratories	1,335,700	146,646,503
Align Technology, Inc. ^(a)	116,393	24,547,284
Baxter International, Inc.	804,761	41,018,668
Becton Dickinson and Co. ^(b)	455,168	115,749,222
Boston Scientific Corp. ^{(a)(b)}	1,074,390	49,712,025
Cooper Cos., Inc. ^(b)	79,006	26,124,914
DENTSPLY SIRONA, Inc.	355,213	11,309,982
Edwards Lifesciences Corp. ^(a)	986,722	73,619,329
IDEXX Laboratories, Inc. ^{(a)(b)}	67,090	27,370,036
Intuitive Surgical, Inc. ^(a)	287,647	76,327,132
Medtronic PLC	2,121,297	164,867,203
ResMed, Inc.	107,993	22,476,583
STERIS PLC ^(b)	158,557	29,283,892
Stryker Corp.	537,527	131,419,976
Teleflex, Inc. ^(b)	74,503	18,598,184
Zimmer Biomet Holdings, Inc.	334,931	42,703,703
		1,001,774,636
Health Care Providers & Services — 2.5%		
AmerisourceBergen Corp.	258,471	42,831,229
Cardinal Health, Inc.	418,888	32,199,921
Centene Corp. ^(a)	903,740	74,115,717
Cigna Corp.	248,850	82,453,959
CVS Health Corp.	2,097,063	195,425,301
DaVita, Inc. ^{(a)(b)}	92,704	6,922,208
HCA Healthcare, Inc.	155,765	37,377,369
Henry Schein, Inc. ^(a)	215,286	17,194,893
Humana, Inc.	72,781	37,277,700
Laboratory Corp. of America Holdings	141,622	33,349,149
McKesson Corp.	122,202	45,840,414
Quest Diagnostics, Inc.	61,500	9,621,060
Universal Health Services, Inc., Class B ^(b)	101,902	14,356,973
		628,965,893
Hotels, Restaurants & Leisure — 2.3%		
Booking Holdings, Inc. ^(a)	61,902	124,749,862
Caesars Entertainment, Inc. ^{(a)(b)}	340,792	14,176,947
Carnival Corp. ^{(a)(b)}	1,645,356	13,261,569
Darden Restaurants, Inc.	194,385	26,889,277
Domino's Pizza, Inc. ^(b)	30,363	10,517,743
Expedia Group, Inc. ^(a)	239,140	20,948,664
Hilton Worldwide Holdings, Inc. ^(b)	224,908	28,419,375
Las Vegas Sands Corp. ^{(a)(b)}	526,151	25,292,079
Marriott International, Inc., Class A	210,710	31,372,612
McDonald's Corp.	444,202	117,060,553
MGM Resorts International	506,254	16,974,697
Norwegian Cruise Line Holdings Ltd. ^{(a)(b)}	703,872	8,615,393
Royal Caribbean Cruises Ltd. ^(a)	348,574	17,230,013
Starbucks Corp.	897,688	89,050,650

Security	Shares	Value
Hotels, Restaurants & Leisure (continued)		
Wynn Resorts Ltd. ^{(a)(b)}	163,776	\$ 13,506,607
Yum! Brands, Inc.	161,059	20,628,437
		578,694,478
Household Durables — 0.6%		
DR Horton, Inc. ^(b)	249,757	22,263,339
Garmin Ltd.	243,545	22,476,768
Lennar Corp., Class A	406,842	36,819,201
Mohawk Industries, Inc. ^(a)	87,931	8,988,307
Newell Brands, Inc.	597,805	7,819,289
NVR, Inc. ^(a)	4,806	22,168,060
PulteGroup, Inc.	361,840	16,474,575
Whirlpool Corp.	86,519	12,238,978
		149,248,517
Household Products — 1.6%		
Church & Dwight Co., Inc.	389,860	31,426,614
Clorox Co.	107,791	15,126,311
Colgate-Palmolive Co.	599,830	47,260,606
Kimberly-Clark Corp.	280,220	38,039,865
Procter & Gamble Co.	1,701,903	257,940,419
		389,793,815
Independent Power and Renewable Electricity Producers — 0.0%		
AES Corp.	434,975	12,509,881
Industrial Conglomerates — 2.0%		
3M Co.	882,154	105,787,908
General Electric Co. ^(b)	1,743,874	146,119,202
Honeywell International, Inc.	1,073,019	229,947,972
		481,855,082
Insurance — 2.9%		
Aflac, Inc.	903,058	64,965,992
Allstate Corp.	423,256	57,393,514
American International Group, Inc.	1,185,784	74,988,980
Aon PLC, Class A ^(b)	112,379	33,729,433
Arthur J. Gallagher & Co. ^(b)	121,645	22,934,948
Assurant, Inc.	75,135	9,396,383
Brown & Brown, Inc.	156,709	8,927,712
Chubb Ltd.	284,843	62,836,366
Cincinnati Financial Corp.	251,629	25,764,293
Everest Re Group Ltd.	26,752	8,862,135
Globe Life, Inc.	43,111	5,197,031
Hartford Financial Services Group, Inc.	507,944	38,517,394
Lincoln National Corp.	257,886	7,922,258
Loews Corp. ^(b)	316,607	18,467,686
Marsh & McLennan Cos., Inc.	284,989	47,159,980
MetLife, Inc.	1,051,849	76,122,312
Principal Financial Group, Inc.	140,128	11,759,542
Prudential Financial, Inc.	587,324	58,415,245
Travelers Cos., Inc.	172,332	32,310,527
Willis Towers Watson PLC	171,925	42,049,416
		707,721,147
Interactive Media & Services — 1.8%		
Match Group, Inc. ^{(a)(b)}	448,432	18,605,444
Meta Platforms, Inc., Class A ^(a)	3,588,837	431,880,644
		450,486,088
Internet & Direct Marketing Retail — 2.8%		
Amazon.com, Inc. ^{(a)(b)}	7,649,095	642,523,980
eBay, Inc.	866,823	35,947,150
Etsy, Inc. ^{(a)(b)}	83,852	10,043,792
		688,514,922

Schedule of Investments (unaudited) (continued)

December 31, 2022

iShares® S&P 500 Value ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
IT Services — 3.1%		
Accenture PLC, Class A	512,856	\$ 136,850,495
Akamai Technologies, Inc. (a)(b)	252,118	21,253,547
Broadridge Financial Solutions, Inc.	97,182	13,035,022
Cognizant Technology Solutions Corp., Class A	820,200	46,907,238
DXC Technology Co. (a)(b)	383,371	10,159,332
EPAM Systems, Inc. (a)(b)	29,240	9,583,118
Fidelity National Information Services, Inc.	947,030	64,255,985
Fiserv, Inc. (a)(b)	314,726	31,809,357
FleetCor Technologies, Inc. (a)	55,052	10,111,951
Global Payments, Inc.	431,609	42,867,406
International Business Machines Corp.	1,442,954	203,297,789
Paychex, Inc.	219,059	25,314,458
PayPal Holdings, Inc. (a)	1,819,452	129,581,371
VeriSign, Inc. (a)	74,713	15,349,039
		<u>760,376,108</u>
Leisure Products — 0.1%		
Hasbro, Inc.	211,358	12,894,952
Life Sciences Tools & Services — 0.9%		
Agilent Technologies, Inc.	189,439	28,349,546
Bio-Rad Laboratories, Inc., Class A (a)	34,198	14,379,917
Bio-Techne Corp.	129,642	10,744,729
Charles River Laboratories International, Inc. (a)	80,816	17,609,806
Illumina, Inc. (a)	251,052	50,762,714
IQVIA Holdings, Inc. (a)	154,386	31,632,148
Mettler-Toledo International, Inc. (a)	12,401	17,925,026
PerkinElmer, Inc.	201,936	28,315,466
West Pharmaceutical Services, Inc. (b)	118,481	27,884,503
		<u>227,603,855</u>
Machinery — 2.2%		
Caterpillar, Inc.	332,232	79,589,498
Cummins, Inc.	110,621	26,802,362
Dover Corp.	224,433	30,390,473
Fortive Corp.	565,108	36,308,189
IDEX Corp.	51,507	11,760,593
Illinois Tool Works, Inc.	218,600	48,157,580
Ingersoll Rand, Inc.	647,030	33,807,318
Nordson Corp.	86,261	20,505,965
Otis Worldwide Corp.	664,871	52,066,048
PACCAR, Inc.	555,025	54,930,824
Parker-Hannifin Corp.	204,926	59,633,466
Pentair PLC	261,277	11,752,239
Snap-on, Inc.	36,310	8,296,472
Stanley Black & Decker, Inc.	234,975	17,651,322
Westinghouse Air Brake Technologies Corp.	290,903	29,035,028
Xylem, Inc. (b)	288,088	31,853,890
		<u>552,541,267</u>
Media — 1.6%		
Charter Communications, Inc., Class A (a)(b)	171,420	58,128,522
Comcast Corp., Class A	6,884,980	240,767,750
DISH Network Corp., Class A (a)(b)	420,506	5,903,904
Fox Corp., Class A, NVS	480,418	14,590,295
Fox Corp., Class B	231,433	6,584,269
Interpublic Group of Cos., Inc.	617,087	20,555,168
News Corp., Class A, NVS	607,299	11,052,842
News Corp., Class B (b)	199,189	3,673,045
Omnicom Group, Inc.	323,876	26,418,565
Paramount Global, Class B, NVS	802,145	13,540,208
		<u>401,214,568</u>
Metals & Mining — 0.2%		
Newmont Corp.	1,266,797	59,792,818

Security	Shares	Value
Multiline Retail — 0.4%		
Target Corp.	734,567	\$ 109,479,866
Multi-Utilities — 1.6%		
Ameren Corp.	412,897	36,714,801
CenterPoint Energy, Inc.	1,006,609	30,188,204
CMS Energy Corp.	464,273	29,402,409
Consolidated Edison, Inc.	566,362	53,979,962
Dominion Energy, Inc.	1,329,883	81,548,426
DTE Energy Co.	309,459	36,370,717
NiSource, Inc.	645,072	17,687,874
Public Service Enterprise Group, Inc.	796,307	48,789,730
Sempra Energy	200,980	31,059,449
WEC Energy Group, Inc.	242,592	22,745,426
		<u>388,486,998</u>
Oil, Gas & Consumable Fuels — 1.0%		
Kinder Morgan, Inc.	3,156,848	57,075,812
Marathon Petroleum Corp.	388,935	45,268,144
Phillips 66	754,312	78,508,793
Valero Energy Corp.	549,338	69,689,019
		<u>250,541,768</u>
Personal Products — 0.4%		
Estee Lauder Cos., Inc., Class A (b)	369,112	91,580,378
Pharmaceuticals — 1.8%		
Catalent, Inc. (a)	285,837	12,865,523
Johnson & Johnson	1,585,599	280,096,063
Organon & Co.	423,405	11,825,702
Viatis, Inc.	1,926,128	21,437,805
Zoetis, Inc., Class A	743,844	109,010,338
		<u>435,235,431</u>
Professional Services — 0.4%		
Equifax, Inc.	99,180	19,276,625
Jacobs Solutions, Inc.	204,366	24,538,225
Leidos Holdings, Inc.	75,980	7,992,336
Robert Half International, Inc. (b)	172,336	12,723,567
Verisk Analytics, Inc.	135,290	23,867,862
		<u>88,398,615</u>
Real Estate Management & Development — 0.2%		
CBRE Group, Inc., Class A (a)	504,472	38,824,165
Road & Rail — 1.0%		
CSX Corp.	1,744,799	54,053,873
Norfolk Southern Corp.	369,499	91,051,943
Union Pacific Corp.	490,595	101,587,507
		<u>246,693,323</u>
Semiconductors & Semiconductor Equipment — 3.0%		
Advanced Micro Devices, Inc. (a)(b)	1,183,707	76,668,702
Analog Devices, Inc.	435,067	71,364,040
Broadcom, Inc.	258,551	144,563,621
Intel Corp.	6,586,583	174,083,389
Microchip Technology, Inc.	448,304	31,493,356
Micron Technology, Inc.	1,735,086	86,719,598
NXP Semiconductors NV (b)	168,758	26,668,827
Qorvo, Inc. (a)	161,030	14,595,759
Skyworks Solutions, Inc.	257,014	23,421,686
Teradyne, Inc. (b)	126,166	11,020,600
Texas Instruments, Inc.	535,940	88,548,007
		<u>749,147,585</u>
Software — 7.6%		
Adobe, Inc. (a)	393,252	132,341,096
ANSYS, Inc. (a)	139,191	33,627,154

Schedule of Investments (unaudited) (continued)

December 31, 2022

iShares® S&P 500 Value ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Software (continued)		
Autodesk, Inc. ^(a)	155,339	\$ 29,028,199
Ceridian HCM Holding, Inc. ^{(a)(b)}	243,961	15,650,098
Gen Digital, Inc.	432,751	9,273,854
Intuit, Inc.	211,428	82,292,006
Microsoft Corp.	4,996,811	1,198,335,213
Oracle Corp.	1,005,621	82,199,461
Roper Technologies, Inc.	169,260	73,135,553
Salesforce, Inc. ^{(a)(b)}	1,595,966	211,609,132
Tyler Technologies, Inc. ^(a)	35,047	11,299,503
		<u>1,878,791,269</u>
Specialty Retail — 2.0%		
Advance Auto Parts, Inc.	95,484	14,039,013
Bath & Body Works, Inc.	362,735	15,285,653
Best Buy Co., Inc.	320,769	25,728,882
CarMax, Inc. ^{(a)(b)}	250,980	15,282,172
Home Depot, Inc.	767,908	242,551,421
Lowe's Cos., Inc.	307,085	61,183,615
Ross Stores, Inc.	553,906	64,291,869
TJX Cos., Inc.	667,080	53,099,568
		<u>491,462,193</u>
Technology Hardware, Storage & Peripherals — 0.5%		
Hewlett Packard Enterprise Co.	2,056,561	32,822,713
HP, Inc.	1,413,556	37,982,250
NetApp, Inc.	345,254	20,735,955
Seagate Technology Holdings PLC.	304,965	16,044,209
Western Digital Corp. ^(a)	518,978	16,373,756
		<u>123,958,883</u>
Textiles, Apparel & Luxury Goods — 1.1%		
NIKE, Inc., Class B	2,010,425	235,239,829
Ralph Lauren Corp., Class A	65,261	6,896,130
Tapestry, Inc.	382,729	14,574,320
VF Corp.	524,583	14,483,737
		<u>271,194,016</u>
Tobacco — 0.7%		
Altria Group, Inc.	1,372,931	62,756,676
Philip Morris International, Inc.	1,138,085	115,185,583
		<u>177,942,259</u>

Security	Shares	Value
Trading Companies & Distributors — 0.2%		
Fastenal Co.	468,174	\$ 22,153,994
United Rentals, Inc. ^(a)	110,665	39,332,554
		<u>61,486,548</u>
Water Utilities — 0.2%		
American Water Works Co., Inc.	290,184	44,229,845
Wireless Telecommunication Services — 0.2%		
T-Mobile U.S., Inc. ^{(a)(b)}	305,002	42,700,280
Total Long-Term Investments — 99.7%		
(Cost: \$24,842,592,007)		<u>24,584,748,850</u>
Short-Term Securities		
Money Market Funds — 1.4%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 4.53% ^{(c)(d)(e)}	302,606,571	302,697,353
BlackRock Cash Funds: Treasury, SL Agency Shares, 4.12% ^{(c)(d)}	45,874,298	45,874,298
Total Short-Term Securities — 1.4%		
(Cost: \$348,453,676)		<u>348,571,651</u>
Total Investments — 101.1%		
(Cost: \$25,191,045,683)		<u>24,933,320,501</u>
Liabilities in Excess of Other Assets — (1.1%)		
		<u>(269,690,448)</u>
Net Assets — 100.0%		
		<u>\$ 24,663,630,053</u>

(a) Non-income producing security.

(b) All or a portion of this security is on loan.

(c) Affiliate of the Fund.

(d) Annualized 7-day yield as of period end.

(e) All or a portion of this security was purchased with the cash collateral from loaned securities.

December 31, 2022

Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the period ended December 31, 2022 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

<i>Affiliated Issuer</i>	<i>Value at 03/31/22</i>	<i>Purchases at Cost</i>	<i>Proceeds from Sale</i>	<i>Net Realized Gain (Loss)</i>	<i>Change in Unrealized Appreciation (Depreciation)</i>	<i>Value at 12/31/22</i>	<i>Shares Held at 12/31/22</i>	<i>Income</i>	<i>Capital Gain Distributions from Underlying Funds</i>
BlackRock Cash Funds: Institutional, SL Agency Shares	\$ 121,421,682	\$ 181,193,728 ^(a)	\$ —	\$ (19,638)	\$ 101,581	\$ 302,697,353	302,606,571	\$ 465,879 ^(b)	\$ —
BlackRock Cash Funds: Treasury, SL Agency Shares	38,340,000	7,534,298 ^(a)	—	—	—	45,874,298	45,874,298	632,960	26
BlackRock, Inc.....	71,414,743	113,567,039	(11,543,777)	4,239,385	(7,803,898)	169,873,492	239,721	1,431,855	—
				<u>\$ 4,219,747</u>	<u>\$ (7,702,317)</u>	<u>\$ 518,445,143</u>		<u>\$ 2,530,694</u>	<u>\$ 26</u>

^(a) Represents net amount purchased (sold).

^(b) All or a portion represents securities lending income earned from the reinvestment of cash collateral from loaned securities, net of fees and collateral investment expenses, and other payments to and from borrowers of securities.

Futures Contracts

<i>Description</i>	<i>Number of Contracts</i>	<i>Expiration Date</i>	<i>Notional Amount (000)</i>	<i>Value/ Unrealized Appreciation (Depreciation)</i>
Long Contracts S&P 500 E-Mini Index	385	03/17/23	\$ 74,324	<u>\$ (282,068)</u>

Fair Value Hierarchy as of Period End

Various inputs are used in determining the fair value of financial instruments. These inputs to valuation techniques are categorized into a fair value hierarchy consisting of three broad levels for financial reporting purposes as follows:

- Level 1 — Unadjusted price quotations in active markets/exchanges for identical assets or liabilities that the Fund has the ability to access;
- Level 2 — Other observable inputs (including, but not limited to, quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs); and
- Level 3 — Unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available (including the Valuation Committee's assumptions used in determining the fair value of financial instruments).

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety. Investments classified within Level 3 have significant unobservable inputs used by the Valuation Committee in determining the price for Fair Valued Investments. Level 3 investments include equity or debt issued by privately held companies or funds. There may not be a secondary market, and/or there are a limited number of investors. The categorization of a value determined for financial instruments is based on the pricing transparency of the financial instruments and is not necessarily an indication of the risks associated with investing in those securities. For information about the Fund's policy regarding valuation of financial instruments, refer to its most recent financial statements.

December 31, 2022

Fair Value Hierarchy as of Period End (continued)

The following table summarizes the Fund's financial instruments categorized in the fair value hierarchy. The breakdown of the Fund's financial instruments into major categories is disclosed in the Schedule of Investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Assets				
Investments				
Long-Term Investments				
Common Stocks	\$ 24,584,748,850	\$ —	\$ —	\$ 24,584,748,850
Short-Term Securities				
Money Market Funds	348,571,651	—	—	348,571,651
	<u>\$ 24,933,320,501</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 24,933,320,501</u>
Derivative Financial Instruments ^(a)				
Liabilities				
Equity Contracts	\$ (282,068)	\$ —	\$ —	\$ (282,068)

^(a) Derivative financial instruments are futures contracts. Futures contracts are valued at the unrealized appreciation (depreciation) on the instrument.

Portfolio Abbreviation

NVS Non-Voting Shares
 S&P Standard & Poor's

Schedule of Investments (unaudited)

December 31, 2022

iShares® S&P Small-Cap 600 Value ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Aerospace & Defense — 1.0%		
AAR Corp. ^(a)	543,464	\$ 24,401,534
Kaman Corp.	453,280	10,108,144
Moog, Inc., Class A	183,947	16,143,189
National Presto Industries, Inc.	83,211	5,696,625
Park Aerospace Corp.	147,868	1,982,910
Triumph Group, Inc. ^(a)	1,057,914	11,129,255
		69,461,657
Air Freight & Logistics — 0.7%		
Atlas Air Worldwide Holdings, Inc. ^{(a)(b)}	231,151	23,300,021
Hub Group, Inc., Class A ^{(a)(b)}	290,375	23,081,909
		46,381,930
Airlines — 0.6%		
Allegiant Travel Co. ^(a)	255,335	17,360,227
Hawaiian Holdings, Inc. ^{(a)(b)}	837,504	8,592,791
SkyWest, Inc. ^(a)	822,688	13,582,579
		39,535,597
Auto Components — 1.2%		
American Axle & Manufacturing Holdings, Inc. ^{(a)(b)}	1,862,630	14,565,767
Gentherm, Inc. ^(a)	210,515	13,744,524
LCI Industries	207,472	19,180,786
Motorcar Parts of America, Inc. ^{(a)(b)}	319,947	3,794,572
Patrick Industries, Inc.	350,090	21,215,454
Standard Motor Products, Inc.	305,533	10,632,548
		83,133,651
Automobiles — 0.2%		
Winnebago Industries, Inc. ^(b)	269,006	14,176,616
Banks — 7.7%		
Ameris Bancorp	392,867	18,519,750
Banc of California, Inc.	725,381	11,555,319
BankUnited, Inc.	1,091,959	37,093,847
Berkshire Hills Bancorp, Inc.	306,895	9,176,161
Brookline Bancorp, Inc.	811,671	11,485,145
Central Pacific Financial Corp.	211,998	4,299,319
Columbia Banking System, Inc.	612,639	18,458,813
Community Bank System, Inc.	376,080	23,674,236
Customers Bancorp, Inc. ^{(a)(b)}	128,399	3,638,828
Eagle Bancorp, Inc.	182,903	8,060,535
FB Financial Corp.	286,650	10,359,531
First Bancorp/Southern Pines NC	231,294	9,908,635
First Commonwealth Financial Corp.	593,560	8,292,033
First Financial Bancorp	689,708	16,711,625
First Hawaiian, Inc.	996,551	25,950,188
Hilltop Holdings, Inc. ^(b)	745,687	22,378,067
HomeStreet, Inc.	224,249	6,184,787
Hope Bancorp, Inc.	1,674,253	21,447,181
Independent Bank Corp.	355,543	30,018,496
Independent Bank Group, Inc. ^(b)	576,095	34,611,788
National Bank Holdings Corp., Class A	196,029	8,246,940
Northwest Bancshares, Inc.	986,947	13,797,519
Pacific Premier Bancorp, Inc.	989,886	31,240,802
Pathward Financial, Inc.	35,546	1,530,255
Renasant Corp.	784,030	29,471,688
S&T Bancorp, Inc.	196,226	6,707,005
Seacoast Banking Corp. of Florida ^(b)	413,067	12,883,560
Simmons First National Corp., Class A	1,798,159	38,804,271
Southside Bancshares, Inc.	168,758	6,073,600
Tompkins Financial Corp.	73,451	5,698,329
Triumph Financial, Inc. ^{(a)(b)}	143,237	6,999,992
Trustmark Corp.	306,655	10,705,326

Security	Shares	Value
Banks (continued)		
United Community Banks, Inc.	537,687	\$ 18,173,821
Veritex Holdings, Inc.	152,701	4,287,844
		526,445,236
Beverages — 0.1%		
National Beverage Corp. ^(a)	122,235	5,687,595
Biotechnology — 1.1%		
Anika Therapeutics, Inc. ^{(a)(b)}	115,783	3,427,177
Avid Bioservices, Inc. ^(a)	316,666	4,360,491
Coherus Biosciences, Inc. ^(a)	520,995	4,126,280
Eagle Pharmaceuticals, Inc. ^{(a)(b)}	55,590	1,624,896
Emergent BioSolutions, Inc. ^{(a)(b)}	724,282	8,553,770
Enanta Pharmaceuticals, Inc. ^(a)	193,742	9,012,878
Ironwood Pharmaceuticals, Inc., Class A ^{(a)(b)}	804,421	9,966,776
Myriad Genetics, Inc. ^(a)	1,317,641	19,118,971
Organogenesis Holdings, Inc., Class A ^{(a)(b)}	1,170,474	3,148,575
Progenics Pharmaceuticals, Inc., CVR ^{(a)(b)(c)}	181,178	2
Vanda Pharmaceuticals, Inc. ^(a)	925,093	6,836,437
Vericel Corp. ^{(a)(b)}	331,256	8,725,283
		78,901,536
Building Products — 1.6%		
American Woodmark Corp. ^{(a)(b)}	270,264	13,205,099
Apogee Enterprises, Inc.	156,064	6,938,605
Gibraltar Industries, Inc. ^{(a)(b)}	503,598	23,105,076
Insteel Industries, Inc.	170,158	4,682,748
Masterbrand, Inc. ^{(a)(b)}	2,106,702	15,905,600
Quanex Building Products Corp.	233,260	5,523,597
Resideo Technologies, Inc. ^(a)	2,375,826	39,082,338
		108,443,063
Capital Markets — 0.5%		
B Riley Financial, Inc.	133,749	4,574,216
Brightsphere Investment Group, Inc.	254,596	5,239,586
Donnelley Financial Solutions, Inc. ^{(a)(b)}	204,315	7,896,775
Virtus Investment Partners, Inc.	54,247	10,385,045
WisdomTree, Inc.	793,324	4,323,616
		32,419,238
Chemicals — 2.1%		
AdvanSix, Inc. ^(b)	448,234	17,041,857
FutureFuel Corp.	179,614	1,460,262
HB Fuller Co. ^(b)	312,081	22,351,241
Koppers Holdings, Inc.	340,330	9,597,306
Mativ Holdings, Inc.	896,534	18,737,561
Minerals Technologies, Inc.	529,166	32,130,959
Rayonier Advanced Materials, Inc. ^(a)	1,043,201	10,014,730
Stepan Co.	120,216	12,798,195
Tredegar Corp.	412,974	4,220,594
Trinseo PLC	568,747	12,916,244
		141,268,949
Commercial Services & Supplies — 3.9%		
ABM Industries, Inc.	1,077,216	47,849,935
Brady Corp., Class A, NVS	264,092	12,438,733
CoreCivic, Inc. ^(a)	1,875,293	21,678,387
Deluxe Corp.	701,970	11,919,451
GEO Group, Inc. ^(a)	1,738,911	19,041,075
Harsco Corp. ^{(a)(b)}	1,296,543	8,155,255
Healthcare Services Group, Inc.	1,204,638	14,455,656
HNI Corp.	674,946	19,188,715
Interface, Inc., Class A ^(b)	947,816	9,354,944
KAR Auction Services, Inc. ^{(a)(b)}	1,776,163	23,178,927
Matthews International Corp., Class A	497,632	15,147,918
MillerKnoll, Inc.	1,231,788	25,879,866

Schedule of Investments (unaudited) (continued)

December 31, 2022

iShares® S&P Small-Cap 600 Value ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Commercial Services & Supplies (continued)		
Pitney Bowes, Inc.....	2,083,630	\$ 7,917,794
UniFirst Corp.....	100,520	19,399,355
Viad Corp. ^(a)	336,773	8,213,894
		<u>263,819,905</u>
Communications Equipment — 0.6%		
ADTRAN Holdings, Inc.....	357,972	6,726,294
Comtech Telecommunications Corp.....	453,129	5,500,986
NETGEAR, Inc. ^{(a)(b)}	467,516	8,466,715
Viavi Solutions, Inc. ^(a)	1,773,253	18,636,889
		<u>39,330,884</u>
Construction & Engineering — 0.8%		
Arcosa, Inc.....	267,312	14,525,734
Granite Construction, Inc. ^(b)	712,978	25,004,138
MYR Group, Inc. ^(a)	135,068	12,435,711
		<u>51,965,583</u>
Consumer Finance — 1.5%		
Bread Financial Holdings, Inc.....	329,366	12,403,924
Encore Capital Group, Inc. ^{(a)(b)}	380,251	18,229,233
Enova International, Inc. ^(a)	513,303	19,695,436
EZCORP, Inc., Class A, NVS ^{(a)(b)}	868,492	7,078,210
LendingTree, Inc. ^{(a)(b)}	175,819	3,750,219
PRA Group, Inc. ^{(a)(b)}	633,769	21,408,717
PROG Holdings, Inc. ^(a)	813,506	13,740,116
World Acceptance Corp. ^(a)	54,592	3,599,796
		<u>99,905,651</u>
Containers & Packaging — 0.3%		
O-I Glass, Inc. ^(a)	1,366,224	22,638,332
Diversified Consumer Services — 0.6%		
Frontdoor, Inc. ^{(a)(b)}	636,080	13,230,464
Mister Car Wash, Inc. ^{(a)(b)}	634,994	5,860,994
Perdoceo Education Corp. ^{(a)(b)}	407,082	5,658,440
Strategic Education, Inc.....	155,650	12,190,508
WW International, Inc. ^(a)	886,801	3,423,052
		<u>40,363,458</u>
Diversified Telecommunication Services — 0.3%		
Cogent Communications Holdings, Inc.....	286,038	16,327,049
Consolidated Communications Holdings, Inc. ^{(a)(b)}	1,212,126	4,339,411
		<u>20,666,460</u>
Electrical Equipment — 0.3%		
AZZ, Inc.....	405,973	16,320,115
Powell Industries, Inc.....	148,586	5,227,255
		<u>21,547,370</u>
Electronic Equipment, Instruments & Components — 3.9%		
Arlo Technologies, Inc. ^{(a)(b)}	736,591	2,585,434
Benchmark Electronics, Inc.....	571,949	15,265,319
ePlus, Inc. ^(a)	227,916	10,092,121
FARO Technologies, Inc. ^{(a)(b)}	306,131	9,003,313
Insight Enterprises, Inc. ^{(a)(b)}	493,435	49,476,727
Itron, Inc. ^{(a)(b)}	735,988	37,277,792
Knowles Corp. ^{(a)(b)}	1,482,945	24,349,957
Methode Electronics, Inc.....	285,548	12,669,765
OSI Systems, Inc. ^{(a)(b)}	124,366	9,889,584
PC Connection, Inc.....	184,268	8,642,169
Rogers Corp. ^(a)	189,875	22,659,683
Sanmina Corp. ^(a)	506,253	29,003,234
ScanSource, Inc. ^(a)	409,725	11,972,165
TTM Technologies, Inc. ^{(a)(b)}	1,661,924	25,061,814
		<u>267,949,077</u>

Security	Shares	Value
Energy Equipment & Services — 2.5%		
Archrock, Inc.....	2,175,985	\$ 19,540,345
Bristow Group, Inc. ^{(a)(b)}	383,543	10,405,522
Core Laboratories NV ^(b)	393,713	7,980,563
DMC Global, Inc. ^(a)	304,346	5,916,486
Dril-Quip, Inc. ^{(a)(b)}	260,823	7,086,561
Helix Energy Solutions Group, Inc. ^{(a)(b)}	2,320,366	17,124,301
Helmerich & Payne, Inc.....	720,485	35,714,441
Nabors Industries Ltd. ^(a)	46,788	7,246,058
Oceaneering International, Inc. ^(a)	458,825	8,024,849
Oil States International, Inc. ^{(a)(b)}	1,043,761	7,786,457
Patterson-UTI Energy, Inc.....	1,128,165	18,998,299
ProPetro Holding Corp. ^(a)	1,564,572	16,224,612
U.S. Silica Holdings, Inc. ^(a)	514,411	6,430,137
		<u>168,478,631</u>
Entertainment — 0.3%		
Cinemark Holdings, Inc. ^{(a)(b)}	1,742,694	15,091,730
Marcus Corp. ^(b)	399,112	5,743,222
		<u>20,834,952</u>
Equity Real Estate Investment Trusts (REITs) — 10.5%		
Acadia Realty Trust.....	1,030,727	14,790,932
Agree Realty Corp.....	446,480	31,668,826
Alexander & Baldwin, Inc.....	1,179,585	22,093,627
American Assets Trust, Inc.....	848,959	22,497,414
Armada Hoffer Properties, Inc.....	383,498	4,410,227
Brandywine Realty Trust.....	2,448,087	15,055,735
CareTrust REIT, Inc.....	599,981	11,147,647
Centerspace.....	245,015	14,375,030
Chatham Lodging Trust ^(b)	794,863	9,752,969
Community Healthcare Trust, Inc.....	154,236	5,521,649
DiamondRock Hospitality Co.....	3,404,571	27,883,437
Easterly Government Properties, Inc. ^(b)	1,480,743	21,130,203
Elme Communities.....	1,423,054	25,330,361
Essential Properties Realty Trust, Inc.....	2,315,214	54,338,073
Four Corners Property Trust, Inc.....	450,443	11,679,987
Franklin Street Properties Corp.....	1,510,749	4,124,345
Getty Realty Corp. ^(b)	248,464	8,410,506
Global Net Lease, Inc.....	1,693,010	21,281,136
Hersha Hospitality Trust, Class A.....	539,495	4,596,497
Hudson Pacific Properties, Inc.....	2,092,231	20,357,408
Industrial Logistics Properties Trust.....	1,079,194	3,528,964
iStar, Inc.....	1,411,371	10,768,761
LTC Properties, Inc.....	231,173	8,213,577
LXP Industrial Trust.....	4,483,549	44,925,161
NexPoint Residential Trust, Inc.....	174,443	7,591,759
Office Properties Income Trust.....	785,680	10,488,828
Orion Office REIT, Inc.....	916,217	7,824,493
Outfront Media, Inc.....	1,096,064	18,172,741
Retail Opportunity Investments Corp.....	2,029,607	30,504,993
RPT Realty.....	1,387,236	13,927,849
Safehold, Inc.....	394,646	11,294,769
Saul Centers, Inc.....	91,445	3,719,983
Service Properties Trust.....	2,690,268	19,612,054
SITE Centers Corp.....	3,011,437	41,136,229
Summit Hotel Properties, Inc.....	1,747,765	12,618,863
Sunstone Hotel Investors, Inc. ^(b)	3,421,270	33,049,468
Tanger Factory Outlet Centers, Inc.....	763,476	13,696,759
Uniti Group, Inc.....	2,121,929	11,734,267
Universal Health Realty Income Trust.....	73,298	3,498,514
Urban Edge Properties.....	935,677	13,183,689
Urstadt Biddle Properties, Inc., Class A ^(b)	211,350	4,005,083
Veris Residential, Inc. ^(a)	568,239	9,052,047

Schedule of Investments (unaudited) (continued)

December 31, 2022

iShares® S&P Small-Cap 600 Value ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
Equity Real Estate Investment Trusts (REITs) (continued)		
Whitestone REIT ^(b)	758,119	\$ 7,308,267
Xenia Hotels & Resorts, Inc.	1,852,620	24,417,532
		714,720,659
Food & Staples Retailing — 1.4%		
Andersons, Inc.	283,997	9,937,055
Chefs' Warehouse, Inc. ^{(a)(b)}	211,359	7,034,028
PriceSmart, Inc.	408,136	24,806,506
SpartanNash Co.	573,567	17,344,666
United Natural Foods, Inc. ^(a)	949,926	36,771,635
		95,893,890
Food Products — 1.3%		
B&G Foods, Inc.	1,171,272	13,059,683
Calavo Growers, Inc.	288,918	8,494,189
Fresh Del Monte Produce, Inc.	498,099	13,045,213
Hain Celestial Group, Inc. ^{(a)(b)}	1,452,259	23,497,551
John B Sanfilippo & Son, Inc.	57,175	4,649,471
Seneca Foods Corp., Class A ^{(a)(b)}	86,749	5,287,351
TreeHouse Foods, Inc. ^{(a)(b)}	434,972	21,478,917
		89,512,375
Gas Utilities — 0.3%		
Chesapeake Utilities Corp.	94,384	11,154,301
Northwest Natural Holding Co.	205,876	9,797,639
		20,951,940
Health Care Equipment & Supplies — 3.3%		
AngioDynamics, Inc. ^(a)	638,184	8,787,794
Artivion, Inc. ^(a)	657,738	7,971,785
Avanos Medical, Inc. ^(a)	756,057	20,458,902
Cardiovascular Systems, Inc. ^(a)	677,546	9,228,176
CONMED Corp. ^(b)	252,778	22,406,242
Cutera, Inc. ^{(a)(b)}	85,228	3,768,782
Embeckta Corp.	500,988	12,669,986
Glaukos Corp. ^(a)	256,260	11,193,437
Heska Corp. ^(a)	165,709	10,300,471
Inogen, Inc. ^(a)	374,080	7,373,117
Integer Holdings Corp. ^{(a)(b)}	539,742	36,950,737
LeMaitre Vascular, Inc. ^(b)	98,583	4,536,790
Mesa Laboratories, Inc. ^(b)	31,245	5,193,231
NuVasive, Inc. ^(a)	849,433	35,030,617
OraSure Technologies, Inc. ^(a)	1,188,357	5,727,881
Orthofix Medical, Inc. ^{(a)(b)}	323,681	6,645,171
Surmodics, Inc. ^(a)	108,441	3,700,007
Varex Imaging Corp. ^{(a)(b)}	649,153	13,177,806
Zimvie, Inc. ^(a)	345,458	3,226,578
		228,347,510
Health Care Providers & Services — 2.8%		
Agility, Inc. ^{(a)(b)}	300,618	4,903,080
Apollo Medical Holdings, Inc. ^{(a)(b)}	645,622	19,103,955
Community Health Systems, Inc. ^(a)	2,044,541	8,832,417
CorVel Corp. ^(a)	52,300	7,600,759
Enhabit, Inc. ^(a)	807,728	10,629,700
Fulgent Genetics, Inc. ^(a)	177,662	5,290,774
Joint Corp. ^{(a)(b)}	91,674	1,281,603
ModivCare, Inc. ^{(a)(b)}	206,893	18,564,509
Owens & Minor, Inc.	1,243,030	24,276,376
Pediatric Medical Group, Inc. ^{(a)(b)}	1,332,117	19,795,259
Pennant Group, Inc. ^{(a)(b)}	461,909	5,071,761
RadNet, Inc. ^(a)	792,770	14,927,859
Select Medical Holdings Corp.	1,695,969	42,110,910
U.S. Physical Therapy, Inc.	82,834	6,712,039
		189,101,001

Security	Shares	Value
Health Care Technology — 0.2%		
Computer Programs and Systems, Inc. ^(a)	110,689	\$ 3,012,955
HealthStream, Inc. ^(a)	143,419	3,562,528
OptimizeRx Corp. ^{(a)(b)}	116,548	1,958,006
Simulations Plus, Inc. ^(b)	87,427	3,197,205
		11,730,694
Hotels, Restaurants & Leisure — 1.9%		
BJ's Restaurants, Inc. ^{(a)(b)}	380,820	10,046,032
Bloomin' Brands, Inc. ^(b)	599,755	12,067,071
Brinker International, Inc. ^{(a)(b)}	715,975	22,846,762
Cheesecake Factory, Inc. ^(b)	777,579	24,657,030
Chuy's Holdings, Inc. ^{(a)(b)}	136,294	3,857,120
Dave & Buster's Entertainment, Inc. ^(a)	300,713	10,657,269
Dine Brands Global, Inc.	102,461	6,618,981
El Pollo Loco Holdings, Inc. ^(b)	324,340	3,230,426
Golden Entertainment, Inc. ^(a)	140,196	5,243,330
Ruth's Hospitality Group, Inc.	239,724	3,710,928
Shake Shack, Inc., Class A ^(a)	285,167	11,842,985
Six Flags Entertainment Corp. ^(a)	687,124	15,975,633
		130,753,567
Household Durables — 4.1%		
Century Communities, Inc. ^(b)	459,794	22,994,298
Installed Building Products, Inc.	129,750	11,106,600
iRobot Corp. ^(a)	444,147	21,376,795
La-Z-Boy, Inc.	702,679	16,035,135
LGI Homes, Inc. ^(a)	334,007	30,929,048
M/I Homes, Inc. ^(a)	445,995	20,596,049
MDC Holdings, Inc.	929,205	29,362,878
Meritage Homes Corp. ^(a)	595,431	54,898,739
Sonos, Inc. ^{(a)(b)}	2,073,401	35,040,477
Tri Pointe Homes, Inc. ^(a)	1,644,580	30,572,742
Universal Electronics, Inc. ^(a)	198,015	4,120,692
		277,033,453
Household Products — 0.4%		
Central Garden & Pet Co. ^(a)	83,709	3,134,902
Central Garden & Pet Co., Class A, NVS ^{(a)(b)}	350,632	12,552,626
WD-40 Co. ^(b)	77,315	12,463,951
		28,151,479
Insurance — 3.4%		
Ambac Financial Group, Inc. ^(a)	731,803	12,762,644
American Equity Investment Life Holding Co.	543,270	24,783,978
AMERISAFE, Inc.	140,829	7,318,883
Assured Guaranty Ltd.	477,728	29,743,345
Employers Holdings, Inc.	216,274	9,327,898
Genworth Financial, Inc., Class A ^(a)	7,058,725	37,340,655
HCI Group, Inc.	113,966	4,511,914
Horace Mann Educators Corp.	573,102	21,416,822
James River Group Holdings Ltd.	527,798	11,036,256
Mercury General Corp.	432,151	14,779,564
ProAssurance Corp.	756,200	13,210,814
Safety Insurance Group, Inc.	102,168	8,608,676
SiriusPoint Ltd. ^(a)	1,374,234	8,107,981
Stewart Information Services Corp.	276,807	11,827,963
United Fire Group, Inc. ^(b)	350,862	9,599,584
Universal Insurance Holdings, Inc.	444,649	4,708,833
		229,085,810
Interactive Media & Services — 0.4%		
QuinStreet, Inc. ^{(a)(b)}	396,867	5,695,042
Shutterstock, Inc.	203,227	10,714,127
Yelp, Inc. ^(a)	476,066	13,015,644
		29,424,813

Schedule of Investments (unaudited) (continued)

December 31, 2022

iShares® S&P Small-Cap 600 Value ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Internet & Direct Marketing Retail — 0.1%		
Liquidity Services, Inc. ^{(a)(b)}	196,877	\$ 2,768,091
PetMed Express, Inc.	344,630	6,099,951
		8,868,042
IT Services — 1.0%		
EVERTEC, Inc.	371,388	12,025,543
Payoneer Global, Inc. ^{(a)(b)}	1,853,523	10,138,771
Perficient, Inc. ^{(a)(b)}	243,091	16,975,044
Sabre Corp. ^(a)	3,310,342	20,457,914
TTEC Holdings, Inc.	154,316	6,809,965
Unisys Corp. ^(a)	1,110,651	5,675,427
		72,082,664
Leisure Products — 0.3%		
Sturm Ruger & Co., Inc.	112,761	5,707,962
Vista Outdoor, Inc. ^{(a)(b)}	506,202	12,336,143
		18,044,105
Life Sciences Tools & Services — 0.3%		
NeoGenomics, Inc. ^(a)	2,061,213	19,045,608
Machinery — 3.5%		
3D Systems Corp. ^{(a)(b)}	2,132,667	15,781,736
Alamo Group, Inc.	45,442	6,434,587
Astec Industries, Inc. ^(b)	369,284	15,015,087
Barnes Group, Inc. ^(b)	823,958	33,658,684
CIRCOR International, Inc. ^(a)	332,237	7,960,399
Enerpac Tool Group Corp. ^(b)	315,724	8,035,176
ESCO Technologies, Inc.	134,621	11,784,722
Greenbrier Cos., Inc.	533,053	17,873,267
John Bean Technologies Corp. ^(b)	518,799	47,381,913
Proto Labs, Inc. ^{(a)(b)}	441,220	11,264,347
SPX Technologies, Inc. ^(a)	279,199	18,329,414
Standex International Corp.	62,746	6,425,818
Tennant Co.	302,369	18,616,859
Trinity Industries, Inc.	542,672	16,046,811
Wabash National Corp.	328,685	7,428,281
		242,037,101
Media — 0.8%		
AMC Networks, Inc., Class A ^{(a)(b)}	457,517	7,169,291
EW Scripps Co., Class A, NVS ^{(a)(b)}	942,857	12,436,284
Gannett Co., Inc. ^{(a)(b)}	2,396,596	4,865,090
Scholastic Corp., NVS	485,020	19,138,889
Thryv Holdings, Inc. ^{(a)(b)}	500,177	9,503,363
		53,112,917
Metals & Mining — 2.5%		
Arconic Corp. ^{(a)(b)}	1,651,440	34,944,470
ATI, Inc. ^{(a)(b)}	801,837	23,942,853
Carpenter Technology Corp.	789,574	29,166,864
Century Aluminum Co. ^(a)	836,813	6,845,130
Compass Minerals International, Inc. ^(b)	555,001	22,755,041
Haynes International, Inc.	66,530	3,039,756
Materion Corp. ^(b)	143,602	12,566,611
Olympic Steel, Inc.	154,849	5,199,829
SunCoke Energy, Inc.	1,357,368	11,714,086
TimkenSteel Corp. ^(a)	368,759	6,700,351
Warrior Met Coal, Inc.	369,639	12,804,295
		169,679,286
Mortgage Real Estate Investment Trusts (REITs) — 2.3%		
Apollo Commercial Real Estate Finance, Inc.	2,109,540	22,698,650
Ellington Financial, Inc.	934,163	11,555,596
Franklin BSP Realty Trust, Inc.	1,341,124	17,300,500
Granite Point Mortgage Trust, Inc.	846,912	4,539,448

Security	Shares	Value
Mortgage Real Estate Investment Trusts (REITs) (continued)		
Invesco Mortgage Capital, Inc.	314,548	\$ 4,004,196
KKR Real Estate Finance Trust, Inc.	937,730	13,090,711
New York Mortgage Trust, Inc.	6,033,444	15,445,617
PennyMac Mortgage Investment Trust	1,445,975	17,915,630
Ready Capital Corp.	1,599,282	17,816,002
Redwood Trust, Inc.	1,844,148	12,466,440
Two Harbors Investment Corp.	1,404,478	22,148,618
		158,981,408
Multiline Retail — 0.1%		
Big Lots, Inc.	472,481	6,945,471
Multi-Utilities — 0.7%		
Avista Corp.	1,021,610	45,298,187
Oil, Gas & Consumable Fuels — 1.4%		
Callon Petroleum Co. ^{(a)(b)}	417,637	15,490,156
Green Plains, Inc. ^{(a)(b)}	761,890	23,237,645
Par Pacific Holdings, Inc. ^(a)	905,296	21,048,132
Talos Energy, Inc. ^(a)	488,923	9,230,866
World Fuel Services Corp.	1,006,838	27,516,883
		96,523,682
Paper & Forest Products — 0.4%		
Clearwater Paper Corp. ^{(a)(b)}	272,625	10,307,951
Mercer International, Inc.	377,949	4,399,326
Sylvamo Corp.	231,457	11,246,496
		25,953,773
Personal Products — 0.9%		
Edgewell Personal Care Co.	438,190	16,887,842
Nu Skin Enterprises, Inc., Class A	805,200	33,947,232
USANA Health Sciences, Inc. ^{(a)(b)}	181,508	9,656,226
		60,491,300
Pharmaceuticals — 0.5%		
ANI Pharmaceuticals, Inc. ^(a)	96,653	3,888,350
Ligand Pharmaceuticals, Inc. ^{(a)(b)}	120,515	8,050,402
Nektar Therapeutics ^{(a)(b)}	1,581,130	3,573,354
Phibro Animal Health Corp., Class A	334,461	4,485,122
Prestige Consumer Healthcare, Inc. ^{(a)(b)}	241,577	15,122,720
		35,119,948
Professional Services — 1.4%		
Exponent, Inc. ^(b)	255,928	25,359,906
Forrester Research, Inc. ^(a)	183,751	6,570,936
Heidrick & Struggles International, Inc.	323,726	9,054,616
Kelly Services, Inc., Class A, NVS ^(b)	563,715	9,526,783
Korn Ferry	452,676	22,914,459
Resources Connection, Inc.	522,395	9,601,620
TrueBlue, Inc. ^(a)	532,946	10,435,083
		93,463,403
Real Estate Management & Development — 0.7%		
Anywhere Real Estate, Inc. ^{(a)(b)}	1,771,173	11,317,795
Cushman & Wakefield PLC ^(a)	1,963,891	24,470,082
Douglas Elliman, Inc.	1,108,486	4,511,538
Marcus & Millichap, Inc. ^(b)	0	—
RE/MAX Holdings, Inc., Class A	298,728	5,568,290
		45,867,705
Road & Rail — 0.5%		
ArcBest Corp. ^(b)	398,013	27,876,831
Heartland Express, Inc. ^(b)	267,903	4,109,632
		31,986,463
Semiconductors & Semiconductor Equipment — 1.3%		
CEVA, Inc. ^(a)	148,706	3,803,900

Schedule of Investments (unaudited) (continued)

December 31, 2022

iShares® S&P Small-Cap 600 Value ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
Semiconductors & Semiconductor Equipment (continued)		
Cohu, Inc. ^(a)	263,983	\$ 8,460,655
FormFactor, Inc. ^(a)	1,256,571	27,933,573
Ichor Holdings Ltd. ^(a)	468,353	12,561,227
Semtech Corp. ^(a)	463,167	13,288,261
SMART Global Holdings, Inc. ^(a)	790,736	11,766,152
Ultra Clean Holdings, Inc. ^(a)	333,150	11,043,923
		88,857,691
Software — 1.2%		
8x8, Inc. ^(a)	989,566	4,274,925
Adeia, Inc. ^(b)	1,708,211	16,193,840
Cerence, Inc. ^{(a)(b)}	640,824	11,874,469
Consensus Cloud Solutions, Inc. ^{(a)(b)}	92,643	4,980,488
Digital Turbine, Inc. ^{(a)(b)}	529,220	8,065,313
Ebix, Inc.	383,468	7,654,021
LivePerson, Inc. ^{(a)(b)}	543,994	5,516,099
LiveRamp Holdings, Inc. ^{(a)(b)}	486,928	11,413,592
OneSpan, Inc. ^{(a)(b)}	297,448	3,328,443
Xperi, Inc. ^{(a)(b)}	682,137	5,873,200
		79,174,390
Specialty Retail — 7.6%		
Aaron's Co., Inc.	498,378	5,955,617
Abercrombie & Fitch Co., Class A ^(a)	804,107	18,422,091
Academy Sports & Outdoors, Inc. ^(b)	688,470	36,172,214
American Eagle Outfitters, Inc.	2,837,757	39,615,088
America's Car-Mart, Inc. ^{(a)(b)}	94,721	6,844,539
Asbury Automotive Group, Inc. ^{(a)(b)}	198,334	35,551,370
Bed Bath & Beyond, Inc. ^{(a)(b)}	756,768	1,899,488
Boot Barn Holdings, Inc. ^(a)	189,218	11,829,909
Buckle, Inc.	149,752	6,791,253
Caleres, Inc.	593,341	13,219,637
Chico's FAS, Inc. ^(a)	2,025,458	9,965,253
Children's Place, Inc. ^(a)	212,663	7,745,186
Designer Brands, Inc., Class A ^(b)	829,580	8,113,292
Genesco, Inc. ^{(a)(b)}	202,510	9,319,510
Group 1 Automotive, Inc. ^(b)	237,483	42,834,809
Guess?, Inc. ^(b)	496,565	10,273,930
Haverty Furniture Cos., Inc.	104,866	3,135,493
Hibbett, Inc. ^(b)	98,441	6,715,645
Leslie's, Inc. ^{(a)(b)}	845,032	10,317,841
MarineMax, Inc. ^(a)	348,669	10,885,446
Monro, Inc. ^(b)	511,468	23,118,354
National Vision Holdings, Inc. ^{(a)(b)}	538,910	20,888,152
ODP Corp. ^(a)	657,011	29,920,281
Rent-A-Center, Inc.	817,679	18,438,661
Sally Beauty Holdings, Inc. ^(a)	1,740,088	21,785,902
Shoe Carnival, Inc.	279,923	6,692,959
Signet Jewelers Ltd.	753,003	51,204,204
Sleep Number Corp. ^{(a)(b)}	358,417	9,311,674
Sonic Automotive, Inc., Class A	271,436	13,373,652
Urban Outfitters, Inc. ^{(a)(b)}	974,223	23,235,219
Zumiez, Inc. ^{(a)(b)}	255,318	5,550,613
		519,127,282
Technology Hardware, Storage & Peripherals — 0.1%		
Avid Technology, Inc. ^{(a)(b)}	222,953	5,928,320
Corsair Gaming, Inc. ^{(a)(b)}	277,853	3,770,465
		9,698,785
Textiles, Apparel & Luxury Goods — 1.6%		
G-III Apparel Group Ltd. ^(a)	696,599	9,550,372
Kontoor Brands, Inc.	804,414	32,168,516
Movado Group, Inc.	259,214	8,359,652

Security	Shares	Value
Textiles, Apparel & Luxury Goods (continued)		
Oxford Industries, Inc.	73,299	\$ 6,830,001
Steven Madden Ltd.	1,192,568	38,114,473
Wolverine World Wide, Inc.	1,287,358	14,070,823
		109,093,837
Thrifts & Mortgage Finance — 2.0%		
Axos Financial, Inc. ^(a)	399,717	15,277,184
Capitol Federal Financial, Inc.	1,809,597	15,653,014
NMI Holdings, Inc., Class A ^{(a)(b)}	665,972	13,918,815
Northfield Bancorp, Inc.	313,109	4,925,204
Provident Financial Services, Inc.	787,359	16,817,988
TrustCo Bank Corp.	104,735	3,936,989
Walker & Dunlop, Inc.	500,110	39,248,633
WSFS Financial Corp.	599,145	27,165,234
		136,943,061
Tobacco — 0.5%		
Universal Corp.	400,530	21,151,989
Vector Group Ltd.	1,198,015	14,208,458
		35,360,447
Trading Companies & Distributors — 1.3%		
DXP Enterprises, Inc. ^(a)	257,425	7,092,059
GMS, Inc. ^(a)	690,922	34,407,916
NOW, Inc. ^(a)	1,795,785	22,806,469
Veritiv Corp.	219,793	26,751,006
		91,057,450
Water Utilities — 0.6%		
American States Water Co.	186,303	17,242,343
California Water Service Group	338,746	20,541,557
Middlesex Water Co. ^(b)	76,500	6,018,255
		43,802,155
Wireless Telecommunication Services — 0.5%		
Gogo, Inc. ^{(a)(b)}	369,359	5,451,739
Shenandoah Telecommunications Co.	818,775	13,002,147
Telephone & Data Systems, Inc.	1,629,193	17,090,234
		35,544,120
Total Long-Term Investments — 95.9%		
(Cost: \$7,464,105,823)		6,540,222,843
Short-Term Securities		
Money Market Funds — 8.3%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 4.53% ^{(d)(e)(f)}	291,850,381	291,937,936
BlackRock Cash Funds: Treasury, SL Agency Shares, 4.12% ^{(d)(e)}	272,922,643	272,922,643
Total Short-Term Securities — 8.3%		
(Cost: \$564,712,507)		564,860,579
Total Investments — 104.2%		
(Cost: \$8,028,818,330)		7,105,083,422
Liabilities in Excess of Other Assets — (4.2%)		
		(284,452,301)
Net Assets — 100.0%		
		\$ 6,820,631,121

(a) Non-income producing security.

(b) All or a portion of this security is on loan.

(c) Security is valued using significant unobservable inputs and is classified as Level 3 in the fair value hierarchy.

(d) Affiliate of the Fund.

(e) Annualized 7-day yield as of period end.

(f) All or a portion of this security was purchased with the cash collateral from loaned securities.

December 31, 2022

Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the period ended December 31, 2022 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Value at 03/31/22	Purchases at Cost	Proceeds from Sale	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value at 12/31/22	Shares Held at 12/31/22	Income	Capital Gain Distributions from Underlying Funds
BlackRock Cash Funds: Institutional, SL Agency Shares	\$ 274,022,994	\$ 17,781,371 ^(a)	\$ —	\$ (4,248)	\$ 137,819	\$ 291,937,936	291,850,381	\$ 804,784 ^(b)	\$ —
BlackRock Cash Funds: Treasury, SL Agency Shares	68,870,000	204,052,643 ^(a)	—	—	—	272,922,643	272,922,643	1,464,839	219
				<u>\$ (4,248)</u>	<u>\$ 137,819</u>	<u>\$ 564,860,579</u>		<u>\$ 2,269,623</u>	<u>\$ 219</u>

^(a) Represents net amount purchased (sold).

^(b) All or a portion represents securities lending income earned from the reinvestment of cash collateral from loaned securities, net of fees and collateral investment expenses, and other payments to and from borrowers of securities.

Derivative Financial Instruments Outstanding as of Period End

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount (000)	Value/ Unrealized Appreciation (Depreciation)
Long Contracts Russel 2000 E-Mini Index	238	03/17/23	\$ 21,074	\$ (20,418)

OTC Total Return Swaps

Reference Entity	Payment Frequency	Counterparty ^(a)	Termination Date	Net Notional	Accrued Unrealized Appreciation (Depreciation)	Net Value of Reference Entity	Gross Notional Amount Net Asset Percentage
Equity Securities Long/Short		Goldman Sachs Bank USA ^(b)	01/23/23–01/23/23	\$ 62,616,357	\$ 309,005 ^(c)	\$ 63,020,151	0.9%
		HSBC Bank PLC ^(d)	01/23/23–01/23/23	57,838,307	231,851 ^(e)	58,175,552	0.8
		JPMorgan Chase Bank NA ^(f)	01/23/23–01/23/23	135,024,173	1,596,175 ^(g)	136,765,337	2.0
					<u>\$ 2,137,031</u>	<u>\$ 257,961,040</u>	

^(a) The Fund receives the total return on a portfolio of long positions underlying the total return swap. The Fund pays the total return on a portfolio of short positions underlying the total return swap. In addition, the Fund pays or receives a variable rate of interest, based on a specified benchmark. The benchmark and spread are determined based upon the country and/or currency of the individual underlying positions.

^(b) Amount includes \$(94,789) of net dividends payable for referenced securities purchased and financing fees.

^(c) Amount includes \$(105,394) of net dividends payable for referenced securities purchased and financing fees.

^(d) Amount includes \$(144,989) of net dividends payable for referenced securities purchased and financing fees.

The following are the specified benchmarks (plus or minus a range) used in determining the variable rate of interest:

	(b)	(d)	(f)
Range:	65 basis points	65 basis points	65 basis points
Benchmarks:	USD - 1D Overnight Fed Funds Effective Rate (FEDL01)	USD - 1D Overnight Bank Funding Rate (OBFR01)	USD - 1D Overnight Bank Funding Rate (OBFR01)

December 31, 2022

The following table represents the individual long positions and related values of the equity securities underlying the total return swap with Goldman Sachs Bank USA as of period end, termination date February 27, 2023.

	Shares	Value	% of Basket Value
Reference Entity — Long			
Common Stocks			
Banks			
Ameris Bancorp.....	7,308	\$ 344,499	0.5%
BankUnited, Inc.....	153,787	5,224,144	8.3
Berkshire Hills Bancorp, Inc.....	2,374	70,983	0.1
Brookline Bancorp, Inc.....	243,424	3,444,450	5.5
Customers Bancorp., Inc.....	73,152	2,073,128	3.3
First Commonwealth Financial Corp.....	90,844	1,269,091	2.0
First Financial Bancorp.....	4,781	115,844	0.2
Hope Bancorp, Inc.....	48,971	627,318	1.0
Northwest Bancshares, Inc.....	4,947	69,159	0.1
Pacific Premier Bancorp, Inc.....	21,796	687,882	1.1
Renasant Corp.....	99,006	3,721,635	5.9
Simmons First National Corp., Class A.....	43,712	943,305	1.5
United Community Banks, Inc.....	1,770	59,826	0.1
		<u>18,651,264</u>	
Commercial Services & Supplies			
Pitney Bowes, Inc.....	2,851	10,834	0.0
Consumer Finance			
Bread Financial Holdings, Inc.....	373,214	14,055,239	22.3
Green Dot Corp., Class A.....	24,813	392,542	0.6
		<u>14,447,781</u>	
Equity Real Estate Investment Trusts (REITs)			
Outfront Media, Inc.....	209,235	3,469,116	5.5
Insurance			
Horace Mann Educators Corp.....	1,749	65,360	0.1
James River Group Holdings Ltd.....	66,390	1,388,215	2.2
ProAssurance Corp.....	101,852	1,779,354	2.8
		<u>3,232,929</u>	
Oil, Gas & Consumable Fuels			
Green Plains, Inc.....	122,209	3,727,374	5.9
Semiconductors & Semiconductor Equipment			
Semtech Corp.....	203,632	5,842,202	9.3
Specialty Retail			
MarineMax, Inc.....	2,158	67,373	0.1
Thriffs & Mortgage Finance			
Provident Financial Services, Inc.....	193,010	4,122,694	6.6
WSFS Financial Corp.....	208,394	9,448,584	15.0
		<u>13,571,278</u>	
Net Value of Reference Entity —			
Goldman Sachs Bank USA.....		<u>\$ 63,020,151</u>	

December 31, 2022

The following table represents the individual long positions and related values of the equity securities underlying the total return swap with HSBC Bank PLC as of period end, termination date February 10, 2023.

	Shares	Value	% of Basket Value
Reference Entity — Long			
Common Stocks			
Air Freight & Logistics			
Hub Group, Inc.....	1,879	\$ 149,362	0.3%
Banks			
Ameris Bancorp	13,551	638,794	1.1
Banc of California, Inc.	181,772	2,895,628	5.0
BankUnited, Inc.	11,650	395,751	0.7
Brookline Bancorp, Inc.	8,488	120,105	0.2
Central Pacific Financial Corp.	3,834	77,754	0.1
Columbia Banking System, Inc.	2,296	69,178	0.1
Eagle Bancorp., Inc.	235,395	10,373,858	17.8
First Bancorp./Southern Pines NC	1,633	69,958	0.1
Hope Bancorp., Inc.	221,078	2,832,009	4.9
Independent Bank Corp.	963	81,306	0.1
Pacific Premier Bancorp., Inc.	308,686	9,742,130	16.8
Pathward Financial, Inc.	1,598	68,794	0.1
Renasant Corp.	27,474	1,032,748	1.8
S&T Bancorp., Inc.	2,010	68,702	0.1
Seacoast Banking Corp. of Florida	4,905	152,987	0.3
Simmons First National Corp., Class A	19,185	414,012	0.7
Southside Bancshares, Inc.	759	27,316	0.1
Trustmark Corp.	2,038	71,147	0.1
United Community Banks, Inc.	12,288	415,334	0.7
		29,547,511	
Commercial Services & Supplies			
GEO Group, Inc.	54,991	602,151	1.0
Pitney Bowes, Inc.	547,570	2,080,766	3.6
		2,682,917	
Consumer Finance			
Green Dot Corp., Class A	147,975	2,340,965	4.0
Electronic Equipment, Instruments & Components			
Rogers Corp.	2,456	293,099	0.5
ScanSource, Inc.	2,323	67,878	0.1
		360,977	
Equity Real Estate Investment Trusts (REITs)			
Brandywine Realty Trust	317,332	1,951,592	3.4
Getty Realty Corp.	1,974	66,820	0.1
Outfront Media, Inc.	22,661	375,719	0.6
		2,394,131	
Gas Utilities			
Chesapeake Utilities Corp.	885	104,589	0.2
Insurance			
Employers Holdings, Inc.	1,650	71,164	0.1
Genworth Financial, Inc., Class A	160,544	849,278	1.5
Horace Mann Educators Corp.	18,332	685,067	1.2
James River Group Holdings Ltd.	3,209	67,100	0.1
ProAssurance Corp.	22,857	399,312	0.7
Safety Insurance Group, Inc.	958	80,721	0.1

December 31, 2022

	Shares	Value	% of Basket Value
Insurance (continued)			
Stewart Information Services Corp.	164,624	\$ 7,034,383	12.1%
United Fire Group, Inc.	2,430	66,485	0.1
		<u>9,253,510</u>	
Multi-Utilities			
Avista Corp.	23,108	<u>1,024,609</u>	<u>1.8</u>
Oil, Gas & Consumable Fuels			
Green Plains, Inc.	83,089	<u>2,534,215</u>	<u>4.4</u>
Thrifts & Mortgage Finance			
Capitol Federal Financial, Inc.	63,407	548,470	0.9
Northfield Bancorp., Inc.	4,585	72,122	0.1
Provident Financial Services, Inc.	244,563	5,223,866	9.0
TrustCo Bank Corp. NY	1,824	68,564	0.1
WSFS Financial Corp.	4,997	<u>226,564</u>	<u>0.4</u>
		6,139,586	
Water Utilities			
Middlesex Water Co.	20,887	<u>1,643,180</u>	<u>2.8</u>
Net Value of Reference Entity —			
HSBC Bank PLC		<u>\$ 58,175,552</u>	

The following table represents the individual long positions and related values of the equity securities underlying the total return swap with JPMorgan Chase Bank NA as of period end, termination date February 8, 2023.

	Shares	Value	% of Basket Value
Reference Entity — Long			
Common Stocks			
Banks			
Banc of California, Inc.	3,616	\$ 57,603	0.0%
Brookline Bancorp., Inc.	186,881	2,644,366	1.9
Central Pacific Financial Corp.	227,274	4,609,117	3.4
Customers Bancorp., Inc.	48,410	1,371,939	1.0
Eagle Bancorp., Inc.	101,112	4,456,006	3.3
HomeStreet, Inc.	65,192	1,797,995	1.3
National Bank Holdings Corp., Class A	12,868	541,357	0.4
Pacific Premier Bancorp., Inc.	225,739	7,124,323	5.2
Pathward Financial, Inc.	94,685	4,076,189	3.0
Seacoast Banking Corp. of Florida	114,477	3,570,538	2.6
Simmons First National Corp., Class A	205,096	4,425,972	3.2
Southside Bancshares, Inc.	40,578	1,460,402	1.1
United Community Banks, Inc./GA	52,943	1,789,474	1.3
Veritex Holdings, Inc.	295,492	<u>8,297,415</u>	<u>6.1</u>
		46,222,696	
Commercial Services & Supplies			
GEO Group, Inc. (The)	226,361	<u>2,478,653</u>	<u>1.8</u>
Consumer Finance			
Bread Financial Holdings, Inc.	110,534	4,162,710	3.1
Green Dot Corp., Class A	588,556	<u>9,310,956</u>	<u>6.8</u>
		13,473,666	
Electronic Equipment, Instruments & Components			
Rogers Corp.	113,792	<u>13,579,937</u>	<u>9.9</u>

December 31, 2022

	Shares	Value	% of Basket Value
Equity Real Estate Investment Trusts (REITs)			
Acadia Realty Trust.....	514,485	\$ 7,382,860	5.4%
Brandywine Realty Trust.....	26,498	162,963	0.1
Outfront Media, Inc.	1,049,442	17,399,748	12.7
		24,945,571	
Insurance			
Genworth Financial, Inc., Class A	857,974	4,538,682	3.3
Horace Mann Educators Corp.	72,340	2,703,346	2.0
James River Group Holdings Ltd.	12,350	258,239	0.2
		7,500,267	
Multi-Utilities			
Avista Corp.....	155,821	6,909,103	5.1
Semiconductors & Semiconductor Equipment			
Semtech Corp.	369,209	10,592,606	7.7
Thriffs & Mortgage Finance			
Capitol Federal Financial, Inc.....	228,441	1,976,015	1.4
WSFS Financial Corp.....	189,654	8,598,912	6.3
		10,574,927	
Water Utilities			
Middlesex Water Co.	6,202	487,911	0.4
Net Value of Reference Entity —			
JPMorgan Chase Bank NA.....		\$ 136,765,337	

Fair Value Hierarchy as of Period End

Various inputs are used in determining the fair value of financial instruments. These inputs to valuation techniques are categorized into a fair value hierarchy consisting of three broad levels for financial reporting purposes as follows:

- Level 1 — Unadjusted price quotations in active markets/exchanges for identical assets or liabilities that the Fund has the ability to access;
- Level 2 — Other observable inputs (including, but not limited to, quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs); and
- Level 3 — Unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available (including the Valuation Committee's assumptions used in determining the fair value of financial instruments).

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety. Investments classified within Level 3 have significant unobservable inputs used by the Valuation Committee in determining the price for Fair Valued Investments. Level 3 investments include equity or debt issued by privately held companies or funds. There may not be a secondary market, and/or there are a limited number of investors. The categorization of a value determined for financial instruments is based on the pricing transparency of the financial instruments and is not necessarily an indication of the risks associated with investing in those securities. For information about the Fund's policy regarding valuation of financial instruments, refer to its most recent financial statements.

December 31, 2022

Fair Value Hierarchy as of Period End (continued)

The following table summarizes the Fund's financial instruments categorized in the fair value hierarchy. The breakdown of the Fund's financial instruments into major categories is disclosed in the Schedule of Investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Assets				
Investments				
Long-Term Investments				
Common Stocks	\$ 6,540,222,841	\$ —	\$ 2	\$ 6,540,222,843
Short-Term Securities				
Money Market Funds	564,860,579	—	—	564,860,579
	<u>\$ 7,105,083,420</u>	<u>\$ —</u>	<u>\$ 2</u>	<u>\$ 7,105,083,422</u>
Derivative Financial Instruments				
Liabilities				
Equity Contracts	\$ (20,418)	\$ 2,137,030	\$ —	\$ 2,116,612

Portfolio Abbreviation

CVR	Contingent Value Rights
NVS	Non-Voting Shares
REIT	Real Estate Investment Trust