

2026 Quarterly Report (Unaudited)

iShares, Inc.

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Schedule of Investments (unaudited)

May 31, 2026

iShares® Core MSCI Emerging Markets ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Belgium — 0.0%		
Viohalco SA ^(a)	573,847	\$ 13,971,698
Brazil — 2.8%		
Allos SA	4,647,145	25,987,642
Alupar Investimento SA	2,246,223	14,502,678
Ambev SA	50,830,382	164,445,160
Aura Minerals, Inc.	389,769	30,117,451
Auren Energia SA, Class ON ^(b)	4,986,920	12,228,683
Axia Energia SA	12,009,835	124,822,957
Azzas 2154 SA	1,711,676	6,552,113
B3 SA - Brasil Bolsa Balcao	58,164,840	190,248,855
Banco Bradesco SA	17,620,201	54,140,234
Banco BTG Pactual SA	13,928,799	148,412,236
Banco do Brasil SA ^(b)	18,746,530	75,438,753
BB Seguridade Participacoes SA	7,314,541	51,329,604
Bradsaude SA	4,360,493	11,721,221
Brava Energia	4,272,259	17,149,844
C&A MODAS SA	688,381	1,580,211
Caixa Seguridade Participacoes SA	5,968,791	20,954,751
Cia Brasileira de Aluminio	1,106,577	2,344,968
Cia de Saneamento Basico do Estado de Sao Paulo SABESP	27,392,063	151,769,367
Cia de Saneamento de Minas Gerais Copasa MG	2,419,899	25,285,283
Cia De Saneamento do Parana Sanepar	2,038,267	15,329,782
Cia Paranaense de Energia - Copel	21,467,233	61,960,514
Cia Siderurgica Nacional SA ^(b)	7,298,548	9,708,152
Cogna Educacao SA	22,725,383	11,262,344
Cosan SA ^(b)	15,782,023	11,888,412
CPFL Energia SA	1,924,043	16,549,390
Cury Construtora e Incorporadora SA	2,237,220	14,072,016
Cyrela Brazil Realty SA Empreendimentos e Participacoes	3,316,659	14,806,308
Dexco SA	6,595,698	6,223,652
Direcional Engenharia SA	4,635,031	12,312,182
EcoRodovias Infraestrutura e Logistica SA	4,123,834	6,155,647
Embraer SA	7,705,768	112,091,119
Energisa SA	3,213,792	30,579,936
Eneva SA ^(b)	10,556,120	53,632,803
Engie Brasil Energia SA	2,343,716	15,378,379
Equatorial SA	12,899,960	98,580,341
Fleury SA	3,911,076	11,931,978
GPS Participacoes e Empreendimentos SA ^(c)	4,566,347	11,052,541
Grendene SA	4,867,576	3,927,215
Grupo Mateus SA	7,346,284	6,218,321
Hapvida Participacoes e Investimentos SA ^{(b)(c)}	3,555,390	8,563,299
Hypera SA	3,579,244	15,545,735
Iguatemi SA	3,219,821	16,556,909
Intelbras SA Industria de Telecomunicacao Eletronica Brasileira	1,381,382	3,803,589
Inter & Co., Inc., Class A	2,802,867	17,293,689
IRB-Brasil Resseguros SA	722,808	7,393,502
Itau Unibanco Holding SA ^(b)	3,866,864	30,707,709
JBS N.V., Class A	3,840,784	47,894,576
JHSF Participacoes SA	1,072,787	2,388,201
Klabin SA	8,478,409	28,017,381
Localiza Rent a Car SA	9,970,717	83,053,895
Lojas Renner SA	11,759,540	34,733,950
M Dias Branco SA	1,098,788	4,223,469
Magazine Luiza SA	4,403,072	5,219,568
MBRF Global Foods Co. SA	7,000,121	22,216,439
Minerva SA	7,235,326	5,292,514
Motiva Infraestrutura de Mobilidade SA	11,205,034	31,341,355

Security	Shares	Value
Brazil (continued)		
Movida Participacoes SA	829,673	\$ 1,564,102
MRV Engenharia e Participacoes SA ^(b)	4,686,620	5,434,920
Multiplan Empreendimentos Imobiliarios SA	2,923,489	17,264,322
Natura Cosmeticos SA ^(b)	9,832,511	19,393,897
NU Holdings Ltd., Class A ^(b)	41,032,389	538,755,268
Orizon Valorizacao de Residuos SA ^(b)	318,384	5,111,008
Pagseguro Digital Ltd., Class A	1,925,697	18,005,267
Petroleo Brasileiro SA - Petrobras ^(b)	41,691,658	386,209,112
Petroreconcavo SA	1,893,018	4,266,707
Porto Seguro SA	2,140,854	20,502,256
PRIO SA ^(b)	9,152,869	112,946,863
Raia Drogasil SA	14,513,616	53,772,781
Rede D'Or Sao Luiz SA ^(c)	8,499,512	57,319,959
Rumo SA	14,072,546	38,274,045
Sao Martinho SA	1,917,314	6,453,696
Sendas Distribuidora SA	14,671,886	25,449,049
SIMPAR SA	3,123,889	5,523,801
SLC Agricola SA	3,115,978	9,574,225
Smartfit Escola de Ginastica e Danca SA	4,204,140	15,442,946
StoneCo Ltd., Class A	2,268,159	25,970,421
Suzano SA	6,943,641	57,687,602
Telefonica Brasil SA	8,699,629	58,324,618
TIM SA	9,066,780	39,361,783
TOTVS SA	6,123,956	40,146,143
Transmissora Alianca de Energia Eletrica SA	1,848,119	14,346,639
Ultrapar Participacoes SA	8,014,014	41,098,322
Vale SA	40,028,940	657,183,854
Vamos Locacao de Caminhoes Maquinas e Equipamentos SA	5,642,598	3,422,773
Vibra Energia SA	12,052,624	71,079,792
Vivara Participacoes SA	1,684,382	7,292,405
WEG SA	17,177,609	150,168,510
XP, Inc., Class A	4,437,320	73,970,124
		4,598,256,033
Canada — 0.0%		
Sigma Lithium Corp. ^{(a)(b)}	764,839	12,826,350
Cayman Islands — 0.0%		
Patria Investments Ltd., Class A	862,342	9,994,544
Chile — 0.4%		
Agua Andinas SA, Class A	29,094,000	10,950,620
Banco de Chile	497,865,339	93,784,664
Banco de Credito e Inversiones SA	908,054	61,266,405
Banco Santander Chile	733,739,991	57,707,293
CAP SA ^(b)	1,017,805	7,832,172
Cencosud SA	14,074,629	33,192,493
Cia Cervecerias Unidas SA	1,705,271	10,250,326
Cia Sud Americana de Vapores SA	167,484,030	8,371,943
Colbun SA	97,125,929	14,579,147
Empresa Nacional de Telecomunicaciones SA	2,078,951	8,408,862
Empresas CMPC SA	11,560,992	13,846,588
Empresas Copec SA	4,175,528	29,665,559
Enel Chile SA	308,644,121	26,805,751
Engie Energia Chile SA	5,293,316	11,002,466
Falabella SA	7,362,529	47,151,157
Inversiones Aguas Metropolitanas SA	7,151,836	7,673,816
Inversiones La Construccion SA	413,087	10,814,039
Latam Airlines Group SA	3,532,367,602	95,647,453
Parque Arauco SA	7,948,557	34,829,190
Plaza SA	8,518,780	37,136,383
SMU SA	40,502,905	6,598,491

Schedule of Investments (unaudited) (continued)

May 31, 2026

iShares® Core MSCI Emerging Markets ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
Chile (continued)		
Vina Concha y Toro SA.	7,244,821	\$ 7,277,055
		634,791,873
China — 18.9%		
360 Security Technology, Inc., Class A.	4,953,688	7,388,182
361 Degrees International Ltd. ^(a)	10,980,000	6,627,034
37 Interactive Entertainment Network Technology Group Co. Ltd., Class A.	1,762,337	5,004,239
3SBio, Inc. ^{(b)(c)}	21,115,500	49,886,400
AAC Technologies Holdings, Inc.	8,521,000	49,522,205
Abbisko Cayman Ltd. ^(b)	6,205,000	7,720,185
Accelink Technologies Co. Ltd., Class A.	582,200	17,522,340
ACM Research Shanghai, Inc., Class A.	227,114	7,692,976
Advanced Fiber Resources Zhuhai Ltd., Class A.	171,800	7,079,421
Advanced Micro-Fabrication Equipment, Inc. China, Class A.	624,657	27,506,982
AECOC Aviation Power Co. Ltd., Class A.	1,783,867	10,945,507
Agricultural Bank of China Ltd., Class A.	57,226,135	53,458,642
Agricultural Bank of China Ltd., Class H.	304,712,000	224,426,607
Aier Eye Hospital Group Co. Ltd., Class A.	5,615,093	7,570,759
Air China Ltd., Class A ^(b)	8,204,000	8,251,707
AK Medical Holdings Ltd. ^(c)	7,172,000	5,353,545
Akeso, Inc. ^{(b)(c)}	7,265,000	109,729,266
Alibaba Group Holding Ltd.	189,417,204	2,936,753,393
Alibaba Health Information Technology Ltd. ^{(a)(b)}	60,462,000	27,961,292
Alphamab Oncology ^{(b)(c)}	1,853,000	2,150,529
Aluminum Corp. of China Ltd., Class A.	7,079,300	11,983,321
Aluminum Corp. of China Ltd., Class H.	44,656,000	62,538,566
Amlogic Shanghai Co. Ltd., Class A.	332,186	5,204,174
Angelalign Technology, Inc. ^(c)	862,200	7,739,766
Anhui Conch Cement Co. Ltd., Class A.	1,710,329	5,094,102
Anhui Conch Cement Co. Ltd., Class H.	13,653,000	33,122,911
Anhui Expressway Co. Ltd., Class H ^(a)	4,686,000	9,692,616
Anhui Gujing Distillery Co. Ltd., Class A.	275,155	3,783,671
Anhui Jianghuai Automobile Group Corp. Ltd., Class A ^(b)	1,735,100	9,491,538
Anji Microelectronics Technology Shanghai Co. Ltd., Class A.	102,600	4,312,146
Anker Innovations Technology Co. Ltd., Class A.	432,508	8,037,701
ANTA Sports Products Ltd.	13,946,400	134,818,605
APT Medical, Inc., Class A.	24,400	741,489
Ascentage Pharma Group International ^{(b)(c)}	3,421,600	17,126,406
Asclepis Pharma, Inc. ^{(b)(c)}	1,584,000	2,873,273
AsiaInfo Technologies Ltd. ^{(a)(c)}	4,902,800	3,231,738
Atour Lifestyle Holdings Ltd., ADR	514,215	17,658,143
Autohome, Inc., ADR	712,568	12,441,437
Avary Holding Shenzhen Co. Ltd., Class A.	1,421,275	22,052,153
AviChina Industry & Technology Co. Ltd., Class H ^(a)	31,219,000	12,486,231
BAIC BluePark New Energy Technology Co. Ltd., Class A ^(b)	6,388,800	5,772,496
Baidu, Inc., Class A ^(b)	23,759,962	401,764,467
Baiyin Nonferrous Group Co. Ltd., Class A.	4,149,200	3,870,871
Bank of Beijing Co. Ltd., Class A.	13,432,806	10,106,423
Bank of Changsha Co. Ltd., Class A.	1,314,500	1,845,853
Bank of Chengdu Co. Ltd., Class A.	3,487,508	9,590,456
Bank of China Ltd., Class A.	21,710,900	18,805,651
Bank of China Ltd., Class H.	773,611,000	514,259,843
Bank of Communications Co. Ltd., Class A.	34,451,043	33,917,908
Bank of Communications Co. Ltd., Class H.	94,745,000	88,320,990
Bank of Hangzhou Co. Ltd., Class A.	4,993,397	11,816,813
Bank of Jiangsu Co. Ltd., Class A.	11,875,408	19,820,871
Bank of Nanjing Co. Ltd., Class A.	8,349,281	13,303,955
Bank of Ningbo Co. Ltd., Class A.	4,170,731	19,129,644
Bank of Shanghai Co. Ltd., Class A.	9,628,565	12,851,750
Bank of Suzhou Co. Ltd., Class A.	1,297,600	1,563,189

Security	Shares	Value
China (continued)		
Baoshan Iron & Steel Co. Ltd., Class A.	12,400,630	\$ 11,063,144
Beijing Capital International Airport Co. Ltd., Class H ^(b)	22,244,000	4,856,190
Beijing Compass Technology Development Co. Ltd., Class A.	406,900	5,526,884
Beijing Enlight Media Co. Ltd., Class A.	2,157,000	4,054,424
Beijing Enterprises Holdings Ltd.	5,089,500	20,015,362
Beijing Enterprises Water Group Ltd.	47,818,000	16,596,481
Beijing Kingsoft Office Software, Inc., Class A.	337,558	11,929,731
Beijing New Building Materials PLC, Class A.	1,395,519	4,723,720
Beijing Roborock Technology Co. Ltd., Class A.	314,156	4,763,205
Beijing Tong Ren Tang Chinese Medicine Co. Ltd. ^(a)	4,320,000	3,820,716
Beijing Tong Ren Tang Co. Ltd., Class A.	692,283	2,624,726
Beijing Wantai Biological Pharmacy Enterprise Co. Ltd., Class A ^(b)	895,451	4,585,530
Beijing-Shanghai High Speed Railway Co. Ltd., Class A.	27,623,001	20,498,508
BeOne Medicines Ltd., Class H ^(b)	9,182,264	206,594,095
Bilibili, Inc., Class Z ^(b)	2,830,137	49,078,490
Biocytogen Pharmaceuticals Beijing Co. Ltd., Class H ^(b)	377,500	2,380,539
Biwin Storage Technology Co. Ltd., Class A ^(b)	327,000	15,828,566
Black Sesame International Holding Ltd. ^{(a)(b)}	3,204,500	6,088,554
Bloks Group Ltd. ^(b)	302,100	2,084,589
Bluefocus Intelligent Communications Group Co. Ltd., Class A ^(b)	2,435,400	6,013,844
BOC Aviation Ltd. ^(c)	2,148,900	20,950,567
BOC International China Co. Ltd., Class A.	2,696,300	4,547,973
BOE Technology Group Co. Ltd., Class A.	24,362,400	18,406,221
Bosideng International Holdings Ltd. ^(a)	50,820,000	27,578,112
Brilliance China Automotive Holdings Ltd.	34,174,000	11,413,223
BYD Co. Ltd., Class A.	3,981,473	56,588,322
BYD Co. Ltd., Class H.	41,158,800	479,116,065
BYD Electronic International Co. Ltd. ^(a)	8,715,500	32,443,373
C&D International Investment Group Ltd. ^(a)	9,462,000	19,052,222
Caitong Securities Co. Ltd., Class A.	7,279,750	8,448,530
Cambricon Technologies Corp. Ltd., Class A.	427,302	82,757,656
Canmax Technologies Co. Ltd., Class A ^(b)	203,818	2,522,230
CanSino Biologics, Inc., Class H ^{(b)(c)}	1,146,200	3,776,351
CARsgen Therapeutics Holdings Ltd. ^{(b)(c)}	1,993,000	4,605,549
CCOOP Group Co. Ltd., Class A ^(b)	5,545,000	1,424,161
CGN Mining Co. Ltd. ^(a)	38,170,000	15,694,043
CGN New Energy Holdings Co. Ltd.	20,472,000	7,165,723
CGN Power Co. Ltd., Class H ^(c)	118,989,000	47,086,095
Changchun High-Tech Industry Group Co. Ltd., Class A.	307,342	3,342,281
Changjiang Securities Co. Ltd., Class A.	6,288,628	7,558,783
Changzhou Xingyu Automotive Lighting Systems Co. Ltd., Class A.	222,669	4,178,329
Chaoshou Three-Circle Group Co. Ltd., Class A.	1,434,671	27,286,883
Chengtun Mining Group Co. Ltd., Class A.	1,584,600	2,870,897
Chervon Holdings Ltd. ^(a)	2,162,400	4,464,473
Chifeng Jilong Gold Mining Group Ltd., Class A.	1,085,800	5,404,610
China Animal Healthcare Ltd., NVS ^{(a)(b)(d)}	1,237,000	2
China BlueChemical Ltd., Class H.	21,672,000	6,356,410
China CITIC Bank Corp. Ltd., Class A.	7,200,200	7,896,987
China CITIC Bank Corp. Ltd., Class H.	90,942,000	84,609,125
China Coal Energy Co. Ltd., Class H.	20,673,000	33,371,698
China Communications Services Corp. Ltd., Class H.	27,556,000	14,521,849
China Conch Venture Holdings Ltd.	15,508,500	20,992,228
China Construction Bank Corp., Class A.	9,856,092	14,514,776
China Construction Bank Corp., Class H.	965,426,000	1,046,051,725
China CSSC Holdings Ltd., Class A.	5,142,046	28,411,110
China Datang Corp. Renewable Power Co. Ltd., Class H.	30,381,000	6,552,460
China East Education Holdings Ltd. ^(c)	6,194,000	3,762,130
China Eastern Airlines Corp. Ltd., Class A ^(b)	13,504,775	8,757,082
China Education Group Holdings Ltd. ^{(a)(b)}	13,322,000	3,229,070

Schedule of Investments (unaudited) (continued)

May 31, 2026

iShares® Core MSCI Emerging Markets ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
China (continued)		
China Energy Engineering Corp. Ltd., Class A	25,100,244	\$ 10,722,319
China Everbright Bank Co. Ltd., Class A	29,714,982	13,616,018
China Everbright Environment Group Ltd.	39,672,148	26,988,699
China Everbright Ltd. ^(a)	11,114,000	8,635,920
China Feihe Ltd. ^{(a)(c)}	40,669,000	15,892,152
China Fiber Optic Network System Group Ltd., NVS ^{(b)(d)}	10,394,800	13
China Foods Ltd.	14,394,000	6,506,603
China Galaxy Securities Co. Ltd., Class A	3,662,100	6,649,276
China Galaxy Securities Co. Ltd., Class H	40,003,500	39,622,213
China Gas Holdings Ltd. ^(a)	26,326,800	23,280,216
China Gold International Resources Corp. Ltd.	2,682,700	51,678,927
China Great Wall Securities Co. Ltd., Class A	4,236,500	5,328,440
China Greatwall Technology Group Co. Ltd., Class A ^(b)	2,406,700	6,317,678
China Hongqiao Group Ltd.	35,368,500	126,818,596
China Huiyuan Juice Group Ltd., NVS ^{(b)(d)}	10,877,000	14
China International Capital Corp. Ltd., Class A	2,550,412	12,739,803
China International Capital Corp. Ltd., Class H ^(c)	19,963,600	49,993,235
China Jinmao Holdings Group Ltd.	67,296,000	14,946,520
China Jushi Co. Ltd., Class A	2,979,405	18,567,091
China Lesso Group Holdings Ltd.	13,878,000	8,180,819
China Life Insurance Co. Ltd., Class A	1,326,966	6,636,306
China Life Insurance Co. Ltd., Class H	83,752,000	308,970,386
China Literature Ltd. ^{(a)(b)(c)}	4,561,600	13,448,277
China Longyuan Power Group Corp. Ltd., Class H	28,118,000	24,290,873
China Medical System Holdings Ltd.	14,499,000	19,550,875
China Mengniu Dairy Co. Ltd.	33,998,000	73,610,808
China Merchants Bank Co. Ltd., Class A	13,197,992	74,179,609
China Merchants Bank Co. Ltd., Class H	43,504,964	261,727,844
China Merchants Energy Shipping Co. Ltd., Class A	5,766,400	13,525,968
China Merchants Expressway Network & Technology Holdings Co. Ltd., Class A	4,331,639	6,428,341
China Merchants Port Holdings Co. Ltd.	13,480,270	26,482,964
China Merchants Securities Co. Ltd., Class A	4,935,941	12,403,683
China Merchants Shekou Industrial Zone Holdings Co. Ltd., Class A	5,610,822	7,316,730
China Metal Recycling Holdings Ltd. ^{(b)(d)}	62,400	—
China Minsheng Banking Corp. Ltd., Class A	23,988,517	12,587,651
China Minsheng Banking Corp. Ltd., Class H	72,501,220	31,072,710
China Modern Dairy Holdings Ltd. ^(a)	42,939,000	6,252,228
China National Building Material Co. Ltd., Class H	41,146,850	27,852,240
China National Chemical Engineering Co. Ltd., Class A	4,178,622	4,765,093
China National Nuclear Power Co. Ltd., Class A	13,205,309	17,645,336
China National Software & Service Co. Ltd., Class A ^(b)	850,680	4,548,755
China Nonferrous Mining Corp. Ltd.	17,454,000	30,292,944
China Northern Rare Earth Group High-Tech Co. Ltd., Class A	2,472,200	17,779,721
China Oilfield Services Ltd., Class H	18,000,000	18,162,585
China Overseas Grand Oceans Group Ltd. ^(a)	21,694,500	8,027,926
China Overseas Land & Investment Ltd.	41,798,500	83,140,519
China Overseas Property Holdings Ltd.	14,685,000	7,005,607
China Pacific Insurance Group Co. Ltd., Class A	4,470,042	21,265,655
China Pacific Insurance Group Co. Ltd., Class H	29,633,200	118,953,169
China Petroleum & Chemical Corp., Class A	18,963,900	13,596,131
China Petroleum & Chemical Corp., Class H	251,810,200	138,805,640
China Power International Development Ltd.	43,399,000	20,599,251
China Qinfu Group Ltd.	3,696,000	919,649
China Railway Group Ltd., Class A	8,317,566	5,861,926
China Railway Group Ltd., Class H	47,028,000	21,037,744
China Rare Earth Resources And Technology Co. Ltd., Class A ^(b)	784,159	5,659,537
China Resources Beer Holdings Co. Ltd.	18,220,000	56,301,374
China Resources Building Materials Technology Holdings Ltd. ^(a)	27,570,000	4,398,460
China Resources Gas Group Ltd. ^(a)	9,310,900	21,848,875

Security	Shares	Value
China (continued)		
China Resources Land Ltd.	33,280,277	\$ 149,882,358
China Resources Microelectronics Ltd., Class A	888,612	8,427,663
China Resources Mixc Lifestyle Services Ltd. ^(c)	7,636,200	40,523,979
China Resources Pharmaceutical Group Ltd. ^(c)	18,981,000	11,310,757
China Resources Power Holdings Co. Ltd. ^(a)	22,888,000	62,111,722
China Resources Sanjiu Medical & Pharmaceutical Co. Ltd., Class A	683,731	2,471,025
China Risun Group Ltd. ^(a)	18,323,000	5,891,865
China Ruyi Holdings Ltd. ^{(a)(b)}	128,583,200	22,318,602
China Shenhua Energy Co. Ltd., Class A	4,254,129	29,500,360
China Shenhua Energy Co. Ltd., Class H	37,413,500	215,083,379
China Shineway Pharmaceutical Group Ltd.	5,322,000	5,689,587
China Southern Airlines Co. Ltd., Class A ^(b)	8,338,184	6,759,850
China State Construction Engineering Corp. Ltd., Class A	21,718,319	15,498,897
China Taiping Insurance Holdings Co. Ltd.	16,180,708	41,081,522
China Three Gorges Renewables Group Co. Ltd., Class A	19,920,170	12,278,751
China Tobacco International HK Co. Ltd.	3,038,000	9,570,842
China Tourism Group Duty Free Corp. Ltd., Class A	1,335,057	11,741,416
China Tower Corp. Ltd., Class H ^(c)	47,168,100	59,677,871
China Traditional Chinese Medicine Holdings Co. Ltd.	33,078,000	6,585,807
China Travel International Investment Hong Kong Ltd. ^(a)	28,802,000	4,337,577
China Tungsten And Hightech Materials Co. Ltd., Class A	1,563,800	15,734,116
China United Network Communications Ltd., Class A	22,079,425	14,200,574
China Vanke Co. Ltd., Class A ^(b)	5,287,168	2,774,251
China Water Affairs Group Ltd. ^(a)	10,450,000	6,356,181
China XD Electric Co. Ltd., Class A	3,444,400	8,437,524
China XLX Fertiliser Ltd.	6,639,000	8,575,974
China Yangtze Power Co. Ltd., Class A	15,953,241	65,437,222
China Youran Dairy Group Ltd. ^{(b)(c)}	17,490,000	6,583,662
China Zheshang Bank Co. Ltd., Class A	18,698,996	8,291,870
China Zhongwang Holdings Ltd., NVS ^{(a)(b)(d)}	2,334,641	81,923
Chinasoft International Ltd. ^{(a)(b)}	25,260,000	11,948,083
Chongqing Afari Technology Co. Ltd., Class A ^(b)	2,593,600	4,136,541
Chongqing Changan Automobile Co. Ltd., Class A	5,642,364	6,605,402
Chongqing Hongjiu Fruit Co. Ltd., Class H ^{(a)(b)(d)}	2,296,200	191,182
Chongqing Machinery & Electric Co. Ltd., Class H	7,024,000	2,522,780
Chongqing Rural Commercial Bank Co. Ltd., Class A	5,851,400	5,743,026
Chongqing Rural Commercial Bank Co. Ltd., Class H	24,467,000	19,856,081
Chongqing Zhifei Biological Products Co. Ltd., Class A ^(b)	1,929,970	3,876,424
Chow Tai Fook Jewellery Group Ltd. ^(a)	21,098,200	29,570,789
CICT Mobile Communication Technology Co. Ltd., Class A ^(b)	2,352,200	5,606,613
CIMC Enric Holdings Ltd.	9,552,000	10,579,612
Cirrus Aircraft Ltd.	263,800	1,304,776
CITIC Ltd.	49,391,000	82,840,419
Citic Pacific Special Steel Group Co. Ltd., Class A	231,500	483,994
CITIC Securities Co. Ltd., Class A	7,437,489	28,658,045
CITIC Securities Co. Ltd., Class H	17,877,400	59,567,608
CMOC Group Ltd., Class A	11,358,433	31,162,803
CMOC Group Ltd., Class H	42,111,000	98,284,097
CNGR Advanced Material Co. Ltd., Class A	752,155	5,816,636
CNPC Capital Co. Ltd., Class A	6,083,858	7,014,337
COFCO Joycome Foods Ltd. ^{(a)(b)}	37,455,000	5,590,617
Consun Pharmaceutical Group Ltd.	5,299,000	9,607,367
Contemporary Amperex Technology Co. Ltd., Class A	3,009,351	188,798,208
Contemporary Amperex Technology Co. Ltd., Class H	1,959,435	185,155,589
COSCO SHIPPING Energy Transportation Co. Ltd., Class A	5,953,400	17,150,976
COSCO SHIPPING Energy Transportation Co. Ltd., Class H	12,786,000	26,087,884

Schedule of Investments (unaudited) (continued)

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(Percentages shown are based on Net Assets)

Security	Shares	Value
China (continued)		
COSCO SHIPPING Holdings Co. Ltd., Class A	5,305,696	\$ 11,089,315
COSCO SHIPPING Holdings Co. Ltd., Class H	29,918,600	54,100,642
COSCO SHIPPING International Hong Kong Co. Ltd.	12,894,000	10,055,648
COSCO SHIPPING Ports Ltd.	17,580,000	11,171,506
Country Garden Holdings Co. Ltd. ^(b)	123,650,000	3,833,506
Country Garden Services Holdings Co. Ltd.	23,556,000	17,487,694
CRRC Corp. Ltd., Class A	12,779,000	10,898,974
CRRC Corp. Ltd., Class H	51,168,000	33,918,352
CSC Financial Co. Ltd., Class A	3,159,394	11,393,908
CSG Holding Co. Ltd., Class B	3,734,481	638,544
CSI Solar Co. Ltd., Class A	2,574,806	5,044,306
CSPC Innovation Pharmaceutical Co. Ltd., Class A ^(b)	953,760	3,772,577
CSPC Pharmaceutical Group Ltd.	89,249,760	85,447,258
CStone Pharmaceuticals ^{(a)(b)(c)}	13,103,000	13,463,683
CT Environmental Group Ltd., NVS ^{(a)(b)(d)}	33,362,000	43
Dajin Heavy Industry Co. Ltd., Class A	405,800	4,378,832
Damai Entertainment Holdings Ltd. ^{(a)(b)}	139,810,000	10,340,535
Daqin Railway Co. Ltd., Class A	13,391,419	10,273,227
Daqo New Energy Corp., ADR ^{(a)(b)}	494,604	8,230,211
Datang International Power Generation Co. Ltd., Class A	6,547,377	8,356,338
Dazhong Mining Co. Ltd.	723,500	4,170,768
Delton Technology Guangzhou, Inc., Class A	245,800	7,138,602
Dmall, Inc. ^(b)	789,900	627,894
Dongfang Electric Corp. Ltd., Class A	2,200,124	11,459,065
Dongxing Securities Co. Ltd., Class A	4,079,067	8,064,454
Dongyue Group Ltd. ^(a)	14,613,000	30,480,289
Dosilicon Co. Ltd., Class A ^(b)	300,000	6,296,633
DPC Dash Ltd. ^{(a)(b)}	1,092,500	5,392,170
Duality Biotherapeutics, Inc. ^(b)	308,700	8,896,582
East Buy Holding Ltd. ^{(b)(c)}	4,941,500	13,733,220
East Money Information Co. Ltd., Class A	10,667,868	30,236,780
Eastroc Beverage Group Co. Ltd., Class A	517,959	10,905,367
Ecovacs Robotics Co. Ltd., Class A	458,200	3,977,026
Empyrean Technology Co. Ltd., Class A	444,400	7,517,735
ENN Energy Holdings Ltd.	8,427,300	59,086,240
ENN Natural Gas Co. Ltd., Class A	1,764,428	5,098,749
Eoptolink Technology, Inc. Ltd., Class A	684,046	70,999,547
Eve Energy Co. Ltd., Class A	1,465,777	13,801,294
Everbright Securities Co. Ltd., Class A	3,876,186	8,177,255
Everdisplay Optonics Shanghai Co. Ltd., Class A ^(b)	6,580,400	2,286,223
Everest Medicines Ltd. ^{(a)(b)(c)}	3,261,000	12,540,065
Evergrande Property Services Group Ltd. ^{(b)(c)}	73,524,000	11,348,503
EverProX Technologies Co. Ltd., Class A	209,100	7,702,513
Far East Horizon Ltd.	21,097,000	20,713,944
Fiberhome Telecommunication Technologies Co. Ltd., Class A	936,300	7,179,610
FinVolution Group, Class A, ADR	1,454,947	7,638,472
First Tractor Co. Ltd., Class H	3,290,000	3,473,610
Focus Media Information Technology Co. Ltd., Class A	8,919,118	7,356,426
Fortior Technology Shenzhen Co. Ltd., Class H	75,000	1,343,666
Foshan Haitian Flavouring & Food Co. Ltd., Class A	3,157,794	16,771,353
Founder Securities Co. Ltd., Class A	10,195,300	10,386,867
Founder Technology Group Corp., Class A ^(b)	2,808,100	5,574,120
Foxconn Industrial Internet Co. Ltd., Class A	7,317,925	79,101,296
Fu Shou Yuan International Group Ltd. ^{(a)(d)}	14,186,000	4,248,451
Fufeng Group Ltd. ^(a)	17,024,400	12,972,155
Full Truck Alliance Co. Ltd., ADR	8,465,095	74,662,138
Fuyao Glass Industry Group Co. Ltd., Class A	1,089,647	8,485,173
Fuyao Glass Industry Group Co. Ltd., Class H ^(c)	6,945,600	49,313,749
Ganfeng Lithium Group Co. Ltd., Class A	998,399	10,570,316
Ganfeng Lithium Group Co. Ltd., Class H ^(c)	5,690,200	46,751,722
GCL Technology Holdings Ltd. ^{(a)(b)}	274,069,000	29,056,594
GD Power Development Co. Ltd., Class A	11,524,200	8,772,653

Security	Shares	Value
China (continued)		
GDS Holdings Ltd., Class A ^(b)	12,487,076	\$ 55,010,182
Geely Automobile Holdings Ltd.	73,190,000	175,762,840
GEM Co. Ltd., Class A	1,883,900	2,173,036
Genertec Universal Medical Group Co. Ltd. ^(c)	13,662,500	9,011,650
GenFleet Therapeutics Shanghai, Inc., Class H ^(b)	664,000	2,897,333
Genscript Biotech Corp. ^(b)	13,566,000	23,637,029
Geovis Technology Co. Ltd., Class A	328,425	2,364,208
GF Securities Co. Ltd., Class A	2,665,730	7,449,081
GF Securities Co. Ltd., Class H	13,490,400	27,815,124
Giant Biogene Holding Co. Ltd. ^{(a)(c)}	4,689,800	17,987,858
Giant Network Group Co. Ltd., Class A	1,196,536	4,609,068
GigaDevice Semiconductor, Inc., Class A	471,047	32,538,969
Global New Material International Holdings Ltd. ^{(a)(b)}	9,504,000	8,800,605
GoerTek, Inc., Class A	2,467,362	9,793,748
Goldwind Science & Technology Co. Ltd., Class A	2,503,337	8,667,872
Gotion High-tech Co. Ltd., Class A	1,342,133	6,539,722
Grand Pharmaceutical Group Ltd. ^(a)	15,341,000	10,254,043
Great Wall Motor Co. Ltd., Class H	26,387,500	35,051,344
Greater Bay Area AI Computing Tech Co. Ltd. ^(b)	2,446,000	4,466,340
Gree Electric Appliances, Inc. of Zhuhai, Class A	1,645,950	9,528,538
Greentown China Holdings Ltd. ^(a)	11,919,000	13,490,223
Greentown Service Group Co. Ltd.	16,112,000	9,105,153
Guangdong Haid Group Co. Ltd., Class A	1,171,120	8,106,595
Guangdong HEC Technology Holding Co. Ltd., Class A ^(b)	1,974,000	10,400,256
Guangdong Investment Ltd.	32,450,000	34,574,577
Guangzhou Automobile Group Co. Ltd., Class A	4,439,299	3,981,774
Guangzhou Haige Communications Group, Inc. Co., Class A	1,658,000	3,877,886
Guangzhou Tinci Materials Technology Co. Ltd., Class A	1,466,096	11,275,328
Guobo Electronics Co. Ltd., Class A	259,200	3,487,184
Guocheng Mining Co. Ltd., Class A	774,100	4,826,325
Guolian Minsheng Securities Co. Ltd., Class A	7,698,300	9,891,777
Guoquan Food Shanghai Co. Ltd., Class H	2,288,400	692,830
Guosen Securities Co. Ltd., Class A	5,176,567	7,749,032
Guotai Haitong Securities Co. Ltd.	10,851,276	24,686,777
Guotai Haitong Securities Co. Ltd., Class H ^(c)	22,997,792	38,383,928
Guoyuan Securities Co. Ltd., Class A	7,216,381	7,611,528
Gushengtang Holdings Ltd. ^(a)	2,237,500	7,972,548
H World Group Ltd., Class A, ADR	2,128,968	95,569,374
Haichang Ocean Park Holdings Ltd. ^{(a)(b)(c)}	42,508,000	2,005,797
Haidilao International Holding Ltd. ^{(a)(c)}	17,994,000	29,280,481
Haier Smart Home Co. Ltd., Class A	3,175,337	9,800,662
Haier Smart Home Co. Ltd., Class H	26,676,600	67,059,217
Hainan Airlines Holding Co. Ltd., Class A ^(b)	31,332,741	6,808,143
Hainan Airport Infrastructure Co. Ltd., Class A	9,579,403	4,545,568
Hainan Drinda New Energy Technology Co. Ltd., Class H ^(b)	673,300	2,687,392
Haisco Pharmaceutical Group Co. Ltd., Class A	364,000	2,774,671
Haitian International Holdings Ltd.	6,986,000	17,643,230
Hangzhou Chang Chuan Technology Co. Ltd., Class A	433,800	13,526,501
Hangzhou First Applied Material Co. Ltd., Class A	1,975,311	5,226,872
Hangzhou SF Intra-City Industrial Co. Ltd., Class H ^{(b)(c)}	503,600	497,345
Hangzhou Silan Microelectronics Co. Ltd., Class A	1,399,600	7,159,417
Hangzhou Tigermed Consulting Co. Ltd., Class A	298,774	1,743,094
Hanking Gold International Ltd. ^(b)	2,028,000	747,076
Hansoh Pharmaceutical Group Co. Ltd. ^(c)	14,764,000	59,125,117
Harbin Electric Co. Ltd., Class H	8,208,000	20,605,403
Hebei Changshan Biochemical Pharmaceutical Co. Ltd., Class A ^(b)	564,905	3,447,204
Hello Group, Inc., ADR	1,425,112	8,493,668
Henan Shenhua Coal Industry & Electricity Power Co. Ltd., Class A	1,584,500	6,815,520

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(Percentages shown are based on Net Assets)

Security	Shares	Value
China (continued)		
Henan Shijia Photons Technology Co. Ltd., Class A	291,000	\$ 6,994,267
Henan Shuanghui Investment & Development Co. Ltd., Class A	2,249,332	8,318,036
Hengan International Group Co. Ltd.	6,090,000	18,927,816
Hengli Petrochemical Co. Ltd., Class A	4,298,430	10,927,668
Hengtong Optic-electric Co. Ltd., Class A	1,821,900	20,788,947
Hesai Group, Class B ^{(a)(b)}	1,338,880	25,685,717
Hgtech Co. Ltd., Class A	709,158	15,946,806
Hithink RoyalFlush Information Network Co. Ltd., Class A	528,432	17,794,024
Hopson Development Holdings Ltd. ^{(b)(d)}	12,463,371	3,899,763
Horizon Robotics, Class B ^{(a)(b)}	56,749,800	38,449,018
Hoshine Silicon Industry Co. Ltd., Class A	724,277	4,078,366
Hua Han Health Industry Holdings Ltd., NVS ^{(b)(d)}	19,424,288	25
Hua Hong Semiconductor Ltd., Class A ^(b)	189,800	6,642,105
Hua Hong Semiconductor Ltd., Class H ^{(b)(c)}	8,439,000	173,915,341
Huabao International Holdings Ltd.	11,110,000	5,075,196
Huadian Power International Corp. Ltd., Class A	6,994,800	5,749,021
Huadong Medicine Co. Ltd., Class A	946,385	4,059,183
Huafon Chemical Co. Ltd., Class A	4,373,155	6,533,286
Huaneng Power International, Inc., Class A	2,388,026	3,131,156
Huaneng Power International, Inc., Class H	49,748,000	46,152,273
Huaqin Co. Ltd., Class A	693,428	10,900,449
Huatai Securities Co. Ltd., Class A	4,252,651	11,431,618
Huatai Securities Co. Ltd., Class H ^(c)	15,820,400	32,041,451
Huaxia Bank Co. Ltd., Class A	9,740,330	9,660,712
Huayu Automotive Systems Co. Ltd., Class A	2,128,260	5,256,711
Hubei Feilihua Quartz Glass Co. Ltd., Class A ^(b)	275,600	5,448,613
Huizhou Desay Sv Automotive Co. Ltd., Class A	446,324	6,709,908
Hunan Valin Steel Co. Ltd., Class A	5,410,500	3,209,473
Hunan Yuneng New Energy Battery Material Co. Ltd., Class A	559,500	7,312,855
Hundsun Technologies, Inc., Class A	1,551,949	5,571,435
HUTCHMED China Ltd. ^{(a)(b)}	6,597,080	15,415,694
Hwatsing Technology Co. Ltd., Class A	266,644	10,307,194
Hygeia Healthcare Holdings Co. Ltd. ^{(a)(b)(c)}	4,916,800	6,058,355
Hygon Information Technology Co. Ltd., Class A	1,580,853	68,826,451
IEIT Systems Co. Ltd., Class A	1,131,536	10,799,638
Iflytek Co. Ltd., Class A	1,694,162	11,994,991
Imeik Technology Development Co. Ltd., Class A	187,192	2,898,373
Industrial & Commercial Bank of China Ltd., Class A	46,166,480	49,275,024
Industrial & Commercial Bank of China Ltd., Class H	736,810,000	623,971,410
Industrial Bank Co. Ltd., Class A	13,431,991	36,730,349
Industrial Securities Co. Ltd., Class A	8,590,298	7,305,193
INESA Intelligent Tech, Inc., Class B	3,840,652	2,579,763
Ingenic Semiconductor Co. Ltd., Class A	413,303	9,628,112
Inner Mongolia BaoTou Steel Union Co. Ltd., Class A	32,457,600	11,343,398
Inner Mongolia Dian Tou Energy Corp. Ltd., Class A	921,900	4,221,964
Inner Mongolia Junzheng Energy & Chemical Industry Group Co. Ltd., Class A	6,561,560	4,968,337
Inner Mongolia Xingye Silver&Tin Mining Co. Ltd., Class A	1,170,700	6,926,486
Inner Mongolia Yili Industrial Group Co. Ltd., Class A	4,125,462	16,409,425
Inner Mongolia Yitai Coal Co. Ltd., Class B	10,002,195	27,806,102
InnoCare Pharma Ltd., Class H ^{(b)(c)}	10,596,000	15,724,865
Innovent Biologics, Inc. ^{(b)(c)}	16,358,500	173,700,159
iQIYI, Inc., Class A, ADR ^{(a)(b)}	5,248,933	5,983,784
Isofstone Information Technology Group Co. Ltd., Class A	925,900	4,527,855
J&T Global Express Ltd. ^(b)	27,697,400	31,914,089
JA Solar Technology Co. Ltd., Class A ^(b)	2,549,900	3,434,070
Jacobio Pharmaceuticals Group Co. Ltd. ^{(b)(c)}	1,120,800	700,955
JCET Group Co. Ltd., Class A	1,285,500	15,614,591
JD Health International, Inc. ^{(b)(c)}	12,299,400	59,979,587

Security	Shares	Value
China (continued)		
JD Logistics, Inc. ^{(b)(c)}	20,371,600	\$ 33,518,220
JD.com, Inc., Class A	26,046,954	375,486,902
JF SmartInvest Holdings Ltd. ^(a)	1,385,500	4,858,996
Jiangsu Eastern Shenghong Co. Ltd., Class A ^(b)	5,114,701	9,107,215
Jiangsu Etern Co. Ltd., Class A	85,491	604,160
Jiangsu Hengli Hydraulic Co. Ltd., Class A	975,296	15,732,312
Jiangsu Hengrui Pharmaceuticals Co. Ltd., Class A	4,125,942	30,616,697
Jiangsu King's Luck Brewery JSC Ltd., Class A	1,464,900	6,560,902
Jiangsu Yanghe Distillery Co. Ltd., Class A	876,816	5,882,766
Jiangsu Yuyue Medical Equipment & Supply Co. Ltd., Class A	800,694	3,128,087
Jiangsu Zhongtian Technology Co. Ltd., Class A	2,659,600	16,548,290
Jiangxi Copper Co. Ltd., Class A	1,348,701	8,695,690
Jiangxi Copper Co. Ltd., Class H	11,779,000	53,040,343
Jinchuan Group International Resources Co. Ltd. ^{(a)(d)}	36,676,000	2,199,980
Jinduicheng Molybdenum Co. Ltd., Class A	2,635,107	9,433,115
Jinko Solar Co. Ltd., Class A ^(b)	7,432,507	6,439,328
JinkoSolar Holding Co. Ltd., ADR	377,879	8,808,359
Jinxin Fertility Group Ltd. ^{(a)(c)}	25,332,000	7,247,029
JL Mag Rare-Earth Co. Ltd., Class A	681,700	3,250,675
JNBY Design Ltd.	3,638,000	8,903,628
Joinn Laboratories China Co. Ltd., Class H ^(c)	464,300	1,065,940
JOYY, Inc., ADR	303,031	20,433,380
Kanzhun Ltd., ADR	4,173,657	56,636,525
KE Holdings, Inc., Class A	22,674,907	123,907,953
Keymed Biosciences, Inc. ^{(b)(c)}	2,505,500	19,738,338
Kinetic Development Group Ltd.	5,696,000	1,453,636
Kingboard Holdings Ltd.	7,095,200	59,629,317
Kingboard Laminates Holdings Ltd. ^(a)	11,534,000	80,181,782
Kingdee International Software Group Co. Ltd. ^(b)	33,228,000	31,025,999
Kingfa Sci & Tech Co. Ltd., Class A	1,267,200	3,170,631
Kingnet Network Co. Ltd., Class A	1,124,000	2,665,943
Kingsoft Cloud Holdings Ltd. ^{(a)(b)}	29,977,760	24,047,628
Kingsoft Corp. Ltd.	11,212,400	30,413,865
Kuaishou Technology, Class B ^{(a)(c)}	28,783,700	167,769,056
Kuang-Chi Technologies Co. Ltd., Class A ^(b)	1,504,030	8,935,483
Kunlun Energy Co. Ltd.	40,148,000	36,680,279
Kunlun Tech Co. Ltd., Class A ^(b)	943,884	6,133,311
Kweichow Moutai Co. Ltd., Class A	832,138	163,004,598
Laopu Gold Co. Ltd., Class H ^(a)	432,000	27,707,790
LB Group Co. Ltd., Class A	1,961,207	4,145,457
Lee & Man Paper Manufacturing Ltd.	18,236,000	7,056,016
Legend Biotech Corp., Class A, ADR ^(b)	825,168	22,411,563
Legend Holdings Corp., Class H ^(c)	6,849,900	14,345,391
Lenovo Group Ltd.	86,390,000	264,747,402
Lens Technology Co. Ltd., Class A	3,476,615	20,808,186
Leo Group Co. Ltd., Class A	4,317,300	3,815,025
Lepu Biopharma Co. Ltd., Class H ^{(a)(b)(c)}	12,518,000	6,804,563
Li Auto, Inc., Class A ^(b)	13,887,004	103,551,422
Li Ning Co. Ltd.	25,887,500	60,076,167
Lifetech Scientific Corp. ^{(a)(b)}	41,784,000	8,853,215
Lingbao Gold Group Co. Ltd., Class H ^(a)	6,751,000	14,059,011
Lingyi iTech Guangdong Co., Class A	5,276,533	11,350,441
Longfor Group Holdings Ltd. ^{(a)(c)}	23,013,500	23,018,221
LONGi Green Energy Technology Co. Ltd., Class A ^(b)	5,150,749	10,576,628
Lonking Holdings Ltd.	29,926,000	11,153,361
Loongson Technology Corp. Ltd., Class A ^(b)	234,200	5,053,412
Lufax Holding Ltd., ADR ^(b)	2,833,474	4,675,232
Luxshare Precision Industry Co. Ltd., Class A	4,946,689	53,631,989
Luye Pharma Group Ltd. ^{(b)(c)}	24,889,000	6,902,258
Luzhou Laojiao Co. Ltd., Class A	947,865	12,755,329
Lygend Resources Technology Co. Ltd., Class H	554,600	743,769
Maanshan Iron & Steel Co. Ltd., Class H ^(b)	1,566,000	385,488
Mango Excellent Media Co. Ltd., Class A	1,537,985	3,961,085

Schedule of Investments (unaudited) (continued)

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(Percentages shown are based on Net Assets)

Security	Shares	Value
China (continued)		
Maoyan Entertainment ^{(a)(c)}	7,267,200	\$ 5,078,859
Marketingforce Management Ltd. ^(b)	553,200	2,552,335
Maxscend Microelectronics Co. Ltd., Class A ^(b)	425,312	6,796,140
Medlive Technology Co. Ltd. ^{(a)(c)}	2,055,500	1,948,776
Meitu, Inc. ^{(a)(b)(c)}	41,234,500	22,964,521
Meituan, Class B ^{(b)(c)}	56,669,360	550,745,688
Metallurgical Corp. of China Ltd., Class A	13,155,900	5,501,756
MH Development Ltd., NVS ^{(b)(d)}	3,308,000	4
Microport Scientific Corp. ^{(a)(b)}	11,197,700	10,752,024
Midea Group Co. Ltd., Class A	2,284,900	27,306,130
Midea Group Co. Ltd., Class H	4,621,500	50,548,031
Ming Yuan Cloud Group Holdings Ltd. ^{(a)(b)}	12,644,000	2,961,092
MINISO Group Holding Ltd.	5,582,304	18,313,468
Minth Group Ltd. ^(a)	8,318,300	40,185,547
MMG Ltd. ^(b)	47,155,198	53,154,653
Montage Technology Co. Ltd., Class A	802,000	30,075,904
Muyuan Foods Group Co. Ltd., Class A	3,562,483	20,024,191
Nanjing Leads Biolabs Co. Ltd., Class H ^(b)	110,700	865,461
NARI Technology Co. Ltd., Class A	4,573,380	16,832,688
National Silicon Industry Group Co. Ltd., Class A ^(b)	2,607,000	10,693,353
NAURA Technology Group Co. Ltd., Class A	482,001	44,912,063
NetDragon Websoft Holdings Ltd. ^(a)	3,717,000	4,175,993
NetEase Cloud Music, Inc. ^{(a)(b)(c)}	1,087,550	16,510,156
NetEase, Inc.	19,863,035	487,011,013
New China Life Insurance Co. Ltd., Class A	1,222,801	10,795,134
New China Life Insurance Co. Ltd., Class H	10,688,100	66,185,626
New Hope Liuhe Co. Ltd., Class A	3,370,744	3,930,462
New Horizon Health Ltd. ^{(a)(b)(c)(d)}	2,592,000	2,572,188
New Oriental Education & Technology Group, Inc.	14,758,090	67,973,929
Newborn Town, Inc. ^{(a)(b)}	7,870,000	8,010,339
Nexchip Semiconductor Corp., Class A	1,484,151	10,003,970
Nexteer Automotive Group Ltd.	10,662,000	6,659,833
Nine Dragons Paper Holdings Ltd. ^(b)	19,874,000	16,874,711
Ningbo Deye Technology Corp., Class A	970,532	16,603,177
Ningbo Orient Wires & Cables Co. Ltd., Class A	633,940	4,188,585
Ningbo Sanxing Medical Electric Co. Ltd., Class A	1,023,000	2,472,881
Ningbo Tuopu Group Co. Ltd., Class A	1,277,733	11,760,375
Ningxia Baofeng Energy Group Co. Ltd., Class A	4,982,626	17,675,938
NIO, Inc., Class A ^(b)	20,110,965	113,318,118
Noah Holdings Ltd., ADR	492,130	5,201,814
Nongfu Spring Co. Ltd., Class H ^(c)	21,085,200	115,076,705
Omnivision Integrated Circuits Group, Inc.	804,499	11,306,631
Onewo, Inc., Class H ^(a)	2,730,100	6,115,052
Orient Overseas International Ltd. ^(a)	1,437,000	24,971,420
Orient Securities Co. Ltd., Class A	6,264,267	8,621,612
PDD Holdings, Inc., ADR ^{(a)(b)}	6,456,361	545,175,123
People's Insurance Co. Group of China Ltd. (The), Class A	3,032,300	3,065,812
People's Insurance Co. Group of China Ltd. (The), Class H	102,548,000	67,774,681
PetroChina Co. Ltd., Class A	16,847,737	27,072,472
PetroChina Co. Ltd., Class H	235,838,000	327,848,508
Phancy Group Co. Ltd., Class H ^{(a)(b)}	2,803,900	11,845,426
Pharmaron Beijing Co. Ltd., Class A	1,202,821	4,463,556
PICC Property & Casualty Co. Ltd., Class H	75,309,040	139,772,314
Ping An Bank Co. Ltd., Class A	10,822,536	17,489,773
Ping An Healthcare and Technology Co. Ltd. ^{(a)(b)(c)}	10,155,000	11,575,487
Ping An Insurance Group Co. of China Ltd., Class A	6,506,354	51,457,811
Ping An Insurance Group Co. of China Ltd., Class H	74,559,000	571,057,477
Piotech, Inc., Class A	207,888	19,344,533
Poly Developments and Holdings Group Co. Ltd., Class A	6,558,111	5,594,193
Poly Property Group Co. Ltd.	27,158,000	7,216,179
Poly Property Services Co. Ltd., Class H	1,824,800	6,895,909

Security	Shares	Value
China (continued)		
Pony AI, Inc., Class A ^(b)	2,244,300	\$ 22,842,933
Pop Mart International Group Ltd. ^{(a)(c)}	5,762,000	126,995,263
Postal Savings Bank of China Co. Ltd., Class A	18,678,700	13,749,564
Postal Savings Bank of China Co. Ltd., Class H ^(c)	98,316,000	62,948,962
Power Construction Corp. of China Ltd., Class A	11,882,258	9,384,592
Q Technology Group Co. Ltd. ^(a)	5,346,000	6,513,255
Qfin Holdings, Inc., ADR	1,133,484	18,226,423
Qinghai Salt Lake Industry Co. Ltd., Class A ^(b)	3,774,201	17,182,541
QuantumCTek Co. Ltd., Class A	73,400	6,052,006
Qunabox Group Ltd. ^(c)	290,000	422,591
Range Intelligent Computing Technology Group Co. Ltd., Class A	1,111,316	13,774,572
Raytron Technology Co. Ltd., Class A	283,800	5,361,128
Remegen Co. Ltd., Class A ^(b)	146,400	2,510,870
Remegen Co. Ltd., Class H ^{(b)(c)}	2,163,500	22,875,774
REPT BATTERO Energy Co. Ltd., Class H ^(b)	1,080,000	2,096,084
RLX Technology, Inc., ADR	4,050,466	8,343,960
RoboSense Technology Co. Ltd. ^{(a)(b)}	3,089,900	12,495,507
RoboTechnik Intelligent Technology Co. Ltd., Class A	114,600	10,820,153
Rockchip Electronics Co. Ltd., Class A	295,700	7,684,609
Rongsheng Petrochemical Co. Ltd., Class A	6,499,045	10,822,303
SAIC Motor Corp. Ltd., Class A	5,222,090	9,510,953
Sailun Group Co. Ltd., Class A	2,756,800	5,147,087
Sanan Optoelectronics Co. Ltd., Class A	3,796,700	8,791,269
Sangfor Technologies, Inc., Class A	269,009	4,274,207
Sany Heavy Equipment International Holdings Co. Ltd.	13,558,000	13,327,781
Sany Heavy Industry Co. Ltd., Class A	4,812,315	12,783,088
Satellite Chemical Co. Ltd., Class A	2,403,307	8,266,441
SDIC Capital Co. Ltd., Class A	6,695,214	6,375,980
SDIC Power Holdings Co. Ltd., Class A	4,648,400	9,825,450
Seazen Group Ltd. ^(b)	27,152,000	6,303,013
SenseTime Group, Inc., Class B ^{(a)(b)(c)}	323,804,000	68,755,221
Seres Group Co. Ltd., Class A	1,186,287	14,281,254
SF Holding Co. Ltd., Class A	2,922,092	15,096,405
SG Micro Corp., Class A	462,835	8,057,540
Shaanxi Coal Industry Co. Ltd., Class A	6,201,981	23,589,113
Shandong BoAn Biotechnology Co. Ltd., Class H ^{(a)(b)}	3,296,400	2,410,184
Shandong Gold Mining Co. Ltd., Class A	2,461,286	10,585,654
Shandong Gold Mining Co. Ltd., Class H ^(c)	10,620,250	32,497,551
Shandong Himile Mechanical Science & Technology Co. Ltd., Class A	572,300	4,428,043
Shandong Hongqiao Aluminum Industry Holding Co. Ltd., Class A	2,225,400	7,001,426
Shandong Hualu Hengsheng Chemical Co. Ltd., Class A	1,518,899	6,607,423
Shandong Nanshan Aluminum Co. Ltd., Class A	7,864,900	6,053,943
Shandong Weigao Group Medical Polymer Co. Ltd., Class H	27,370,800	11,737,365
Shanghai Allist Pharmaceuticals Co. Ltd., Class A	180,000	2,387,485
Shanghai Baosight Software Co. Ltd., Class A	1,621,489	4,841,374
Shanghai BOCHU Electronic Technology Corp. Ltd., Class A	242,592	5,847,267
Shanghai Chicmax Cosmetic Co. Ltd., Class H ^(a)	888,500	4,122,275
Shanghai Chlor-Alkali Chemical Co. Ltd., Class B	9,619,809	5,937,131
Shanghai Conant Optical Co. Ltd., Class H ^(a)	2,177,600	11,742,574
Shanghai Electric Group Co. Ltd., Class A ^(b)	8,822,600	10,524,835
Shanghai Electric Power Co. Ltd., Class A	2,033,800	6,697,865
Shanghai Fosun Pharmaceutical Group Co. Ltd., Class A	1,083,631	3,724,840
Shanghai Industrial Holdings Ltd.	7,184,000	13,840,578
Shanghai International Airport Co. Ltd., Class A	781,491	2,896,134
Shanghai MicroPort MedBot Group Co. Ltd., Class H ^(b)	4,473,500	14,482,242
Shanghai Pharmaceuticals Holding Co. Ltd., Class A	598,700	1,458,555
Shanghai Pudong Development Bank Co. Ltd., Class A	21,284,006	29,494,012

Schedule of Investments (unaudited) (continued)

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(Percentages shown are based on Net Assets)

Security	Shares	Value
China (continued)		
Shanghai Putailai New Energy Technology Group Co. Ltd.	1,540,318	\$ 6,982,998
Shanghai RAAS Blood Products Co. Ltd., Class A	4,569,134	3,586,540
Shanghai Rural Commercial Bank Co. Ltd., Class A	7,806,500	9,809,804
Shanghai Stonehill Technology Co. Ltd., Class A	3,640,200	4,129,360
Shanghai United Imaging Healthcare Co. Ltd., Class A	547,424	9,735,173
Shanghai Zhangjiang High-Tech Park Development Co. Ltd., Class A	1,021,500	5,245,242
Shanjin International Gold Co. Ltd., Class A	1,948,400	6,514,139
Shannon Semiconductor Technology Co. Ltd., Class A	332,618	8,804,834
Shanxi Coking Coal Energy Group Co. Ltd., Class A	6,001,600	6,023,512
Shanxi Lu'an Environmental Energy Development Co. Ltd., Class A	2,487,600	5,883,198
Shanxi Xinghuacun Fen Wine Factory Co. Ltd., Class A	758,739	14,391,392
Sharetronic Data Technology Co. Ltd., Class A	339,500	12,003,302
Shengyi Electronics Co. Ltd., Class A	367,659	7,510,802
Shengyi Technology Co. Ltd., Class A	1,736,108	36,021,928
Shennan Circuits Co. Ltd., Class A	487,262	29,597,020
Shenwan Hongyuan Group Co. Ltd., Class A	18,702,437	12,194,693
Shenzhen Dobot Corp. Ltd., Class H ^(b)	1,042,600	4,131,737
Shenzhen Envicool Technology Co. Ltd., Class A	675,400	9,088,525
Shenzhen Everwin Precision Technology Co. Ltd., Class A	857,402	4,231,122
Shenzhen Goodix Technology Co. Ltd., Class A	417,587	3,767,941
Shenzhen Inovance Technology Co. Ltd., Class A	1,044,885	11,433,918
Shenzhen International Holdings Ltd.	14,150,750	10,754,723
Shenzhen Investment Ltd. ^{(a)(b)}	36,030,000	3,632,010
Shenzhen Kedali Industry Co. Ltd., Class A	151,000	3,880,963
Shenzhen Kinwong Electronic Co. Ltd., Class A	629,100	7,357,740
Shenzhen Longsys Electronics Co. Ltd., Class A	288,900	23,558,424
Shenzhen Megmeet Electrical Co. Ltd., Class A	387,900	7,217,383
Shenzhen Mindray Bio-Medical Electronics Co. Ltd., Class A	698,546	15,677,579
Shenzhen New Industries Biomedical Engineering Co. Ltd., Class A	547,100	3,779,796
Shenzhen Salubris Pharmaceuticals Co. Ltd., Class A	724,400	3,578,474
Shenzhen Sunway Communication Co. Ltd., Class A	662,000	9,653,127
Shenzhen Techwinsemi Technology Co. Ltd., Class A	153,900	14,549,711
Shenzhen Transsion Holdings Co. Ltd., Class A	899,178	7,985,381
Shenzhou International Group Holdings Ltd.	9,180,600	54,321,552
Shoucheng Holdings Ltd.	35,358,800	7,763,794
Shougang Fushan Resources Group Ltd. ^(a)	28,052,000	9,736,176
Shui On Land Ltd. ^(b)	63,430,166	3,889,041
Sichuan Biokin Pharmaceutical Co. Ltd., Class A ^(b)	175,200	6,178,213
Sichuan Changhong Electric Co. Ltd., Class A	3,048,700	3,244,881
Sichuan Chuantou Energy Co. Ltd., Class A	3,294,978	7,549,618
Sichuan Huafeng Technology Co. Ltd., Class A ^(b)	115,341	2,419,922
Sichuan Kelun Pharmaceutical Co. Ltd., Class A	1,079,420	5,802,922
Sichuan Kelun-Biotech Biopharmaceutical Co. Ltd., Class H ^(b)	594,900	35,035,018
Sichuan Road and Bridge Group Co. Ltd., Class A	4,758,252	6,151,066
Sihuan Pharmaceutical Holdings Group Ltd. ^(a)	62,372,000	7,626,977
Simcere Pharmaceutical Group Ltd. ^(c)	11,098,000	14,118,728
Sino Biopharmaceutical Ltd.	112,890,000	71,944,218
Sinofert Holdings Ltd.	35,270,000	6,975,816
Sinoma Science & Technology Co. Ltd., Class A	1,084,700	11,407,022
Sinomine Resource Group Co. Ltd., Class A	412,600	3,783,515
Sinopec Engineering Group Co. Ltd., Class H	18,745,500	13,203,583
Sinopec Kantons Holdings Ltd. ^(a)	17,418,000	8,406,940
Sinopharm Group Co. Ltd., Class H	13,695,200	29,543,391
Sinotruk Hong Kong Ltd.	8,462,000	40,230,949
Skyverse Technology Co. Ltd., Class A ^(b)	93,113	6,222,314
Skyworth Group Ltd. ^(b)	197,000	6,628,191
SMI Holdings Group Ltd., NVS ^{(a)(b)(d)}	11,875,953	15

Security	Shares	Value
China (continued)		
Smoores International Holdings Ltd. ^{(a)(c)}	21,037,000	\$ 24,424,845
SooChow Securities Co. Ltd., Class A	7,140,340	8,273,111
Spring Airlines Co. Ltd., Class A	734,910	5,319,596
SSY Group Ltd. ^(a)	16,184,411	4,812,359
Star Plus Legend Holdings Ltd., Class H ^(b)	1,416,000	1,010,022
Sun Art Retail Group Ltd. ^(a)	29,955,000	5,820,956
Sunac China Holdings Ltd. ^{(a)(b)}	104,974,837	12,732,348
Sungrow Power Supply Co. Ltd., Class A	1,405,784	37,001,107
Sunny Optical Technology Group Co. Ltd.	7,572,100	81,101,929
Sunshine Lake Pharma Co. Ltd., Class H ^{(a)(b)}	978,754	4,554,171
Sunwoda Electronic Co. Ltd., Class A	1,386,000	4,678,722
SUPCON Technology Co. Ltd., Class A	597,106	7,573,670
Super Summit International Group Ltd., NVS ^{(b)(d)}	998,771	1
Suzhou Centec Communications Co. Ltd., Class A ^(b)	112,487	4,680,848
Suzhou Dongshan Precision Manufacturing Co. Ltd., Class A ^(b)	1,267,158	39,878,593
Suzhou Everbright Photonics Co. Ltd., Class A ^(b)	39,104	2,281,630
Suzhou Maxwell Technologies Co. Ltd., Class A	189,500	6,983,968
Suzhou TFC Optical Communication Co. Ltd., Class A	536,196	35,911,411
SY Holdings Group Ltd. ^(a)	7,424,500	8,398,647
TAL Education Group, ADR ^(b)	4,054,907	39,373,147
Tanwan, Inc. ^(b)	439,200	773,387
TBEA Co. Ltd., Class A	3,713,187	13,901,563
TCL Electronics Holdings Ltd.	12,061,000	21,311,622
TCL Technology Group Corp., Class A	13,316,412	8,430,629
TCL Zhonghuan Renewable Energy Technology Co. Ltd., Class A ^(b)	3,138,038	4,523,244
Tencent Holdings Ltd.	69,706,700	3,787,274,570
Tencent Music Entertainment Group, ADR	6,409,521	59,095,784
Tianfeng Securities Co. Ltd., Class A ^(b)	2,767,800	1,370,346
Tiangong International Co. Ltd. ^(a)	17,796,000	7,749,044
Tianli International Holdings Ltd. ^(a)	17,801,000	3,223,836
Tianneng Power International Ltd. ^(a)	8,646,000	6,499,455
Tianqi Lithium Corp., Class A ^(b)	1,030,897	9,608,987
Tianshan Aluminum Group Co. Ltd., Class A	3,303,240	7,306,586
Tianshui Huatian Technology Co. Ltd., Class A	3,253,136	9,301,283
Tingyi Cayman Islands Holding Corp.	21,662,000	33,024,691
Tong Ren Tang Technologies Co. Ltd., Class H ^(a)	8,467,000	3,802,489
Tongcheng Travel Holdings Ltd.	14,721,600	26,595,301
TongFu Microelectronics Co. Ltd., Class A	1,107,500	10,831,572
Tongguan Gold Group Ltd.	26,552,000	7,307,641
Tongling Nonferrous Metals Group Co. Ltd., Class A	9,918,000	10,145,413
Tongwei Co. Ltd., Class A ^(b)	3,072,577	6,710,142
Topsports International Holdings Ltd. ^{(a)(c)}	24,170,000	8,656,559
Towngas Smart Energy Co. Ltd. ^{(a)(b)}	14,207,000	5,966,538
TravelSky Technology Ltd., Class H	10,911,000	12,851,897
Trina Solar Co. Ltd., Class A ^(b)	1,802,016	4,108,027
Trip.com Group Ltd. ^(b)	6,705,391	315,924,505
Tsingtao Brewery Co. Ltd., Class A	227,082	2,053,019
Tsingtao Brewery Co. Ltd., Class H	7,016,000	44,567,371
Tuya, Inc., Class A, ADR	3,184,424	6,750,979
UBTech Robotics Corp. Ltd., Class H ^{(a)(b)}	2,404,850	31,385,549
Unigroup Guoxin Microelectronics Co. Ltd., Class A	629,433	7,375,448
Unisplendour Corp. Ltd., Class A	2,293,419	9,742,886
United Nova Technology Co. Ltd., Class A ^(b)	4,052,800	4,833,377
Universal Scientific Industrial Shanghai Co. Ltd., Class A	1,254,400	8,314,352
Up Fintech Holding Ltd., Class A, ADR ^{(a)(b)}	1,180,888	6,069,764
Verisilicon Microelectronics Shanghai Co. Ltd., Class A ^(b)	375,516	13,712,122
Victory Giant Technology Huizhou Co. Ltd., Class A	600,900	32,668,121
Vipshop Holdings Ltd., ADR	3,290,181	46,786,374
Vnet Group, Inc., Class A, ADR ^{(a)(b)}	1,620,056	16,330,164
VOYAH Automobile Technology Co. Ltd., Class H ^(b)	9,171,099	6,167,195

Schedule of Investments (unaudited) (continued)

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(Percentages shown are based on Net Assets)

Security	Shares	Value
China (continued)		
Wanhua Chemical Group Co. Ltd., Class A	1,889,875	\$ 20,519,691
Want Want China Holdings Ltd.	52,622,000	27,932,922
Wanxiang Qianchao Co. Ltd., Class A	2,131,940	4,657,676
Wasion Holdings Ltd.	5,440,000	15,060,878
Weibo Corp., Class A	936,249	7,197,292
Weichai Power Co. Ltd., Class A	4,681,714	24,469,147
Weichai Power Co. Ltd., Class H	21,860,000	116,126,528
Weilong Delicious Global Holdings Ltd.	2,247,000	2,339,639
Weimob, Inc. ^{(a)(b)(c)}	40,174,000	6,470,677
WellCell Holdings Co. Ltd. ^(b)	10,558,400	915,917
Wens Foodstuff Group Co. Ltd., Class A	4,474,041	9,046,241
WeRide, Inc., Class A ^(b)	1,109,100	2,929,168
West China Cement Ltd. ^(a)	26,814,000	7,498,493
Western Mining Co. Ltd., Class A	1,832,400	8,289,187
Western Superconducting Technologies Co. Ltd., Class A	504,362	5,037,714
Wolong Electric Group Co. Ltd., Class A	904,900	5,278,015
Wuhan Guide Infrared Co. Ltd., Class A ^(b)	3,343,042	6,359,791
Wuliangye Yibin Co. Ltd., Class A	2,437,381	30,581,333
WUS Printed Circuit Kunshan Co. Ltd., Class A	1,433,596	27,963,137
WuXi AppTec Co. Ltd., Class A	2,006,979	30,132,656
WuXi AppTec Co. Ltd., Class H ^{(a)(c)}	4,622,407	76,966,759
Wuxi Biologics Cayman, Inc. ^{(b)(c)}	39,398,000	168,508,670
WuXi XDC Cayman, Inc. ^(b)	4,384,000	30,731,842
XCMG Construction Machinery Co. Ltd., Class A	8,721,159	12,569,180
XD, Inc. ^(a)	3,421,000	22,201,718
Xiamen Tungsten Co. Ltd., Class A	1,102,604	8,882,745
Xiaomi Corp., Class B ^{(a)(b)(c)}	193,357,600	692,504,374
Xinjiang Daqo New Energy Co. Ltd., Class A ^(b)	1,455,650	4,187,767
Xinyi Solar Holdings Ltd.	49,352,800	16,833,080
XPeng, Inc., Class A ^(b)	14,012,850	113,979,846
XtalPi Holdings Ltd. ^{(a)(b)}	19,090,000	20,078,941
Xtep International Holdings Ltd.	16,721,500	9,046,087
Yadea Group Holdings Ltd. ^(c)	13,594,000	19,549,105
Yangtze Optical Fibre & Cable Joint Stock Ltd. Co., Class A	157,400	9,371,690
Yangtze Optical Fibre & Cable Joint Stock Ltd. Co., Class H ^{(a)(c)}	4,693,500	135,327,802
Yankuang Energy Group Co. Ltd., Class A	4,095,026	13,195,507
Yankuang Energy Group Co. Ltd., Class H	36,662,700	68,114,805
Yantai Jereh Oilfield Services Group Co. Ltd., Class A	757,168	15,712,503
Yealink Network Technology Corp. Ltd., Class A	1,248,461	6,668,273
Yidu Tech, Inc. ^{(a)(b)(c)}	9,142,800	6,123,656
Yihai International Holding Ltd.	5,952,000	10,480,879
Yixin Group Ltd. ^{(a)(c)}	24,818,000	4,948,079
Yonghui Superstores Co. Ltd., Class A ^(b)	4,279,300	2,333,025
Yonyou Network Technology Co. Ltd., Class A ^(b)	2,586,483	3,967,595
Youyuan International Holdings Ltd., NVS ^{(a)(b)(d)}	4,800,100	6
Youzan Technology Ltd. ^(b)	28,488,000	339,140
YTO Express Group Co. Ltd., Class A	2,721,647	7,543,033
Yuanjie Semiconductor Technology Co. Ltd., Class A	51,928	8,692,322
Yuexiu Property Co. Ltd. ^(a)	15,693,576	8,748,866
Yuexiu Transport Infrastructure Ltd.	14,732,000	7,518,285
Yum China Holdings, Inc.	3,858,897	168,519,933
Yunnan Aluminium Co. Ltd., Class A	2,421,453	10,216,026
Yunnan Baiyao Group Co. Ltd., Class A	719,998	5,314,489
Yunnan Energy New Material Group Co. Ltd., Class A ^(b)	639,200	6,654,195
Yunnan Tin Co. Ltd., Class A	955,300	5,313,155
Yunnan Yuntianhua Co. Ltd., Class A	1,346,800	6,099,649
Yutong Bus Co. Ltd., Class A	1,636,700	7,814,200
Zai Lab Ltd. ^{(a)(b)}	11,886,990	20,895,789
Zangge Mining Co. Ltd., Class A	1,192,046	13,604,149
Zhangzhou Pientzehuang Pharmaceutical Co. Ltd., Class A	267,544	5,078,167

Security	Shares	Value
China (continued)		
Zhaojin Mining Industry Co. Ltd., Class H	19,482,500	\$ 53,941,471
Zhejiang Century Huatong Group Co. Ltd., Class A	5,331,700	11,490,427
Zhejiang China Commodities City Group Co. Ltd., Class A	3,701,620	6,991,408
Zhejiang Chint Electrics Co. Ltd., Class A	1,609,748	6,936,163
Zhejiang Dahua Technology Co. Ltd., Class A	3,367,858	8,316,152
Zhejiang Huayou Cobalt Co. Ltd., Class A	1,332,247	10,812,163
Zhejiang Jingsheng Mechanical & Electrical Co. Ltd., Class A	940,594	7,073,335
Zhejiang Juhua Co. Ltd., Class A	1,914,600	9,353,309
Zhejiang Leapmotor Technology Co. Ltd., Class H ^{(a)(b)(c)}	5,923,900	29,752,466
Zhejiang Longsheng Group Co. Ltd., Class A	1,112,300	1,843,722
Zhejiang NHU Co. Ltd., Class A	2,275,834	9,874,311
Zhejiang Sanhua Intelligent Controls Co. Ltd., Class A	1,402,300	9,620,559
Zhejiang Weiming Environment Protection Co. Ltd., Class A	2,033,887	4,533,281
Zhejiang Zheneng Electric Power Co. Ltd., Class A	7,089,700	6,780,986
Zheshang Securities Co. Ltd., Class A	5,703,000	7,960,045
ZhongAn Online P&C Insurance Co. Ltd., Class H ^{(b)(c)}	11,580,900	15,996,091
Zhongji Innolight Co. Ltd., Class A	762,168	129,925,434
Zhongjin Gold Corp. Ltd., Class A	3,436,740	11,483,624
Zhongsheng Group Holdings Ltd.	8,185,500	6,437,547
Zhongtai Securities Co. Ltd., Class A	9,225,400	7,420,904
Zhuzhou CRRC Times Electric Co. Ltd., Class H	5,765,700	29,841,739
Zijin Mining Group Co. Ltd., Class A	14,805,950	66,965,831
Zijin Mining Group Co. Ltd., Class H	66,544,000	278,966,880
Zoomlion Heavy Industry Science and Technology Co. Ltd., Class A	5,318,294	5,670,197
ZTE Corp., Class A ^(b)	2,441,039	13,234,130
ZTE Corp., Class H ^(a)	8,900,040	30,347,904
ZTO Express Cayman, Inc.	4,494,179	98,971,472
		30,600,241,140
Colombia — 0.1%		
Cementos Argos SA	7,076,228	20,575,619
Grupo Argos SA	3,719,983	17,052,340
Grupo Cibest SA	2,828,748	58,312,836
Interconexion Electrica SA ESP	5,403,730	44,264,636
		140,205,431
Czech Republic — 0.1%		
CEZ A.S.	1,527,449	92,139,844
Colt CZ Group SE	11,071	562,553
Komerční Banka A.S.	911,182	43,258,646
Moneta Money Bank A.S. ^(c)	3,042,919	27,124,359
		163,085,402
Egypt — 0.1%		
Abou Kir Fertilizers & Chemical Industries	436,394	720,672
Commercial International Bank - Egypt (CIB)	27,866,667	71,175,154
Eastern Co. SAE	14,217,096	10,347,064
EFG Holding S.A.E. ^(b)	14,783,837	7,592,285
E-Finance for Digital & Financial Investments	12,274,366	5,298,977
Fawry for Banking & Payment Technology Services SAE ^(b)	18,889,704	7,414,997
Talaat Moustafa Group	7,998,653	14,704,533
Telecom Egypt Co.	5,261,549	9,856,791
		127,110,473
Greece — 0.5%		
Aegean Airlines SA	337,761	4,884,674
Aktor SA Holding Company Technical And Energy Projects ^{(a)(b)}	887,932	10,723,245
Allwyn AG ^(a)	2,041,810	30,026,878
Alpha Bank SA	18,534,061	84,723,982
Athens International Airport SA ^(a)	440,520	5,225,574

Schedule of Investments (unaudited) (continued)

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iShares® Core MSCI Emerging Markets ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
Greece (continued)		
Athens Water Supply & Sewage Co. SA	531,680	\$ 6,437,172
Autohellas Tourist and Trading SA	43,676	560,380
Bally's Intralot SA ^(a)	7,501,884	10,368,982
CrediaBank SA ^(b)	4,106,347	6,216,956
Eurobank SA	28,736,713	133,846,022
FF Group ^{(b)(d)}	343,633	4
GEK TERNA SA	631,376	31,495,895
Hellenic Telecommunications Organization SA	1,702,153	36,114,440
HELLENiQ ENERGY Holdings SA	694,401	8,342,476
Holding Co. ADMIE IPTO SA ^(a)	1,946,341	8,990,038
JUMBO SA	1,296,036	35,192,285
LAMDA Development SA ^(b)	880,469	6,343,541
Motor Oil Hellas Corinth Refineries SA	606,855	26,175,758
National Bank of Greece SA	9,807,592	169,666,967
Optima bank SA	1,654,054	20,543,207
Piraeus Bank SA ^(b)	12,670,414	134,432,221
Public Power Corp. SA	1,985,614	49,927,442
Sarantis SA	254,153	4,494,091
Titan SA	435,827	25,866,637
		850,598,867
Hong Kong — 0.0%		
China Lumena New Materials Corp., NVS ^{(a)(b)(d)}	43,450	—
China Renewable Energy Investment Ltd. ^{(b)(d)}	8,046	—
FIH Mobile Ltd. ^(a)	3,621,000	13,896,525
Precision Tsugami China Corp. Ltd.	1,826,000	12,707,123
Zijin Gold International Co. Ltd.	3,730,900	61,944,022
		88,547,670
Hungary — 0.3%		
Magyar Telekom Telecommunications PLC	3,905,432	33,850,183
MOL Hungarian Oil & Gas PLC	4,241,450	53,871,895
OTP Bank Nyrt	2,512,997	345,047,973
Richter Gedeon Nyrt.	1,461,308	61,836,225
		494,606,276
India — 11.8%		
360 ONE WAM Ltd.	2,223,648	25,856,402
3M India Ltd.	38,522	13,296,140
Aarti Industries Ltd.	2,210,100	11,047,052
Aarti Pharamlabs Ltd.	699,567	4,661,254
Aavas Financiers Ltd. ^(b)	491,778	6,947,581
ABB India Ltd.	536,628	40,998,118
ACC Ltd.	1,044,673	15,382,621
Action Construction Equipment Ltd.	588,146	5,476,867
Acutaas Chemicals Ltd.	625,711	20,632,802
Adani Enterprises Ltd.	1,894,490	58,539,262
Adani Ports & Special Economic Zone Ltd.	5,960,690	113,156,113
Adani Power Ltd. ^(b)	34,137,730	87,440,909
Aditya Birla Capital Ltd. ^(b)	8,657,646	33,100,218
Aditya Birla Fashion and Retail Ltd. ^(b)	7,714,729	5,237,788
Aditya Birla Lifestyle Brands Ltd.	5,259,350	5,543,096
Aditya Birla Real Estate Ltd.	624,205	8,166,479
Aditya Birla Sun Life Asset Management Co. Ltd.	131,115	1,468,849
Aditya Infotech Ltd. ^(b)	54,285	1,659,121
Aegis Logistics Ltd.	1,708,965	13,460,782
Aether Industries Ltd. ^(b)	44,384	512,655
Afcons Infrastructure Ltd.	1,956,310	6,988,740
Affle 3i Ltd. ^(b)	880,718	13,552,966
AIA Engineering Ltd.	526,475	24,962,184
Ajanta Pharma Ltd.	561,244	17,296,319
Alembic Pharmaceuticals Ltd.	765,673	5,930,081
Alkem Laboratories Ltd.	483,123	27,960,108
Alkyl Amines Chemicals	255,293	4,436,025
Allied Blenders & Distillers Ltd.	85,684	503,821

Security	Shares	Value
India (continued)		
Alok Industries Ltd. ^(b)	4,827,436	\$ 647,092
Amara Raja Energy & Mobility Ltd.	1,285,522	11,994,374
Amber Enterprises India Ltd. ^(b)	247,671	19,845,738
Ambuja Cements Ltd.	6,891,427	32,498,424
Anand Rathi Wealth Ltd.	479,750	17,426,558
Anant Raj Ltd.	1,478,198	7,996,675
Angel One Ltd.	5,073,646	18,009,466
Anthem Biosciences Ltd.	279,851	2,238,661
Apar Industries Ltd.	202,886	28,025,887
APL Apollo Tubes Ltd.	2,086,098	40,203,280
Apollo Hospitals Enterprise Ltd.	1,157,206	99,566,324
Apollo Tyres Ltd.	3,442,590	14,286,244
Aptus Value Housing Finance India Ltd.	3,864,548	10,576,600
Archean Chemical Industries Ltd.	687,194	3,797,222
Arvind Ltd.	1,668,215	8,304,013
Asahi India Glass Ltd.	848,331	8,060,037
Ashapura Minechem Ltd.	356,366	2,774,028
Ashok Leyland Ltd.	32,342,740	52,903,232
Asian Paints Ltd.	4,214,442	118,569,115
Aster DM Healthcare Ltd. ^(c)	2,619,014	20,068,282
Astra Microwave Products Ltd.	653,140	9,643,703
Astral Ltd.	1,340,374	22,245,140
AstraZeneca Pharma India Ltd.	96,555	8,765,055
Atul Ltd.	159,409	11,505,056
AU Small Finance Bank Ltd. ^(c)	6,144,116	63,661,179
Aurobindo Pharma Ltd.	2,882,969	43,266,373
Authum Investment & Infrastructure Ltd.	2,258,171	11,370,491
Avalon Technologies Ltd. ^{(b)(c)}	118,108	1,890,650
Avanti Feeds Ltd.	554,262	7,007,868
Avenue Supermarts Ltd. ^{(b)(c)}	1,686,828	71,875,704
AvenuesAI Ltd. ^(b)	18,613,504	2,722,731
AWL Agri Business Ltd.	4,707,013	9,523,326
Axis Bank Ltd.	25,514,601	345,574,877
Azad Engineering Ltd. ^(b)	373,358	7,928,654
Bajaj Auto Ltd.	750,602	82,604,569
Bajaj Electricals Ltd.	118,622	392,481
Bajaj Finance Ltd.	27,722,969	265,090,967
Bajaj Finserv Ltd.	4,343,874	81,519,533
Bajaj Holdings & Investment Ltd.	324,751	35,414,792
Balkrishna Industries Ltd.	895,588	20,785,462
Balrampur Chini Mills Ltd.	1,997,138	10,822,386
Banco Products India Ltd.	121,513	838,988
Bandhan Bank Ltd. ^(c)	9,654,069	21,151,052
Bank of Baroda	11,685,732	33,008,611
BASF India Ltd.	167,096	5,978,010
Bata India Ltd.	740,448	5,213,923
Bayer CropScience Ltd.	198,551	9,436,316
Belrise Industries Ltd.	1,171,663	2,667,129
BEML Ltd.	517,806	9,394,432
Bharat Electronics Ltd.	40,002,066	172,830,908
Bharat Forge Ltd.	2,842,369	58,492,965
Bharat Heavy Electricals Ltd.	13,516,732	59,297,844
Bharat Petroleum Corp. Ltd.	17,367,988	54,456,136
Bharti Airtel Ltd.	31,323,196	602,666,189
Biocon Ltd.	6,576,535	29,663,068
Birla Corp. Ltd.	424,178	4,453,884
Birlasoft Ltd.	2,112,716	7,104,064
Black Box Ltd.	188,173	2,061,454
BlackBuck Ltd. ^(b)	1,312,433	7,053,291
BLS International Services Ltd.	1,942,425	5,340,813
Blue Dart Express Ltd.	95,479	4,765,407
Blue Star Ltd.	1,481,013	24,827,058
Bluestone Jewellery And Lifestyle Ltd. ^(b)	197,881	998,987
Borosil Renewables Ltd. ^(b)	946,830	4,996,927

Schedule of Investments (unaudited) (continued)

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(Percentages shown are based on Net Assets)

Security	Shares	Value
India (continued)		
Bosch Ltd.	83,495	\$ 32,178,801
Brigade Enterprises Ltd.	1,593,326	10,938,820
Britannia Industries Ltd.	1,222,861	66,993,474
Brookfield India Real Estate Trust ^(c)	4,569,179	15,335,547
BSE Ltd.	1,743,584	76,058,910
Can Fin Homes Ltd.	1,318,927	11,518,467
Canara Bank.	19,958,239	27,477,063
Capri Global Capital Ltd.	259,344	541,212
Carborundum Universal Ltd.	1,273,751	13,782,931
Cartrade Tech Ltd. ^(b)	529,353	9,666,432
Castrol India Ltd.	4,451,476	8,583,652
CCL Products India Ltd.	924,631	10,256,591
Ceat Ltd.	296,914	10,124,755
Cemindia Projects Ltd.	338,438	3,811,330
Central Depository Services India Ltd.	1,224,488	16,034,221
Century Plyboards India Ltd.	730,680	5,942,582
CESC Ltd.	8,112,600	15,542,660
CG Power & Industrial Solutions Ltd.	7,608,545	73,530,251
Chalet Hotels Ltd.	1,025,106	8,466,297
Chambal Fertilisers and Chemicals Ltd.	2,035,683	9,990,065
Chennai Petroleum Corp. Ltd.	667,446	7,435,062
Choice International Ltd. ^(b)	72,234	510,939
Cholamandalam Financial Holdings Ltd.	1,207,907	20,113,523
Cholamandalam Investment and Finance Co. Ltd.	4,762,473	77,034,242
CIE Automotive India Ltd.	1,835,278	8,620,226
Cipla Ltd.	5,875,963	86,630,295
City Union Bank Ltd.	5,720,538	15,382,226
Clean Science & Technology Ltd.	410,699	3,446,517
CMS Info Systems Ltd.	1,761,250	5,645,270
Coal India Ltd.	18,223,596	87,801,544
Coforge Ltd.	3,593,181	53,901,927
Cohance Lifesciences Ltd. ^(b)	1,481,942	6,729,171
Colgate-Palmolive India Ltd.	1,346,102	29,187,742
Computer Age Management Services Ltd.	2,760,514	22,987,757
Concord Biotech Ltd.	283,390	3,134,424
Container Corp. Of India Ltd.	3,060,705	14,929,292
Coromandel International Ltd.	1,348,444	24,883,240
Craftsman Automation Ltd.	156,804	14,964,632
CreditAccess Grameen Ltd. ^(b)	693,093	9,459,104
CRISIL Ltd.	230,367	9,568,170
Crompton Greaves Consumer Electricals Ltd.	7,340,783	21,714,013
Cummins India Ltd.	1,565,652	96,895,833
Cyient Ltd.	1,067,855	10,222,946
Dabur India Ltd.	5,341,636	24,931,383
Data Patterns India Ltd.	318,984	13,566,650
Deepak Fertilisers & Petrochemicals Corp. Ltd.	877,523	13,025,212
Deepak Nitrite Ltd.	732,969	12,985,390
Delhivery Ltd. ^(b)	5,905,530	28,103,422
Devyani International Ltd. ^(b)	5,944,777	7,212,101
Divi's Laboratories Ltd.	1,321,542	92,713,543
Dixon Technologies India Ltd.	413,424	50,122,674
DLF Ltd.	7,534,288	46,817,605
Dodla Dairy Ltd.	233,694	2,657,180
Dr Lal PathLabs Ltd. ^(c)	878,560	14,851,842
Dr Reddy's Laboratories Ltd.	5,773,762	79,570,194
Dynumatic Technologies Ltd.	5,884	688,840
eClerx Services Ltd.	533,362	8,470,706
Edelweiss Financial Services Ltd.	7,328,172	8,697,718
Eicher Motors Ltd.	1,519,670	114,750,929
EID Parry India Ltd. ^(b)	1,305,635	10,370,689
ElI Ltd.	2,952,927	9,205,047
Elecon Engineering Co. Ltd.	1,008,632	5,410,121
Electrosteel Castings Ltd.	468,643	380,113
Elgi Equipments Ltd.	2,397,685	14,461,243

Security	Shares	Value
India (continued)		
Emami Ltd.	2,389,739	\$ 10,036,759
Embassy Office Parks REIT.	9,338,805	41,992,182
Emcure Pharmaceuticals Ltd.	42,646	761,238
Endurance Technologies Ltd. ^(c)	494,153	14,161,905
Engineers India Ltd.	3,818,243	9,324,172
Equitas Small Finance Bank Ltd. ^{(b)(c)}	6,912,180	5,108,465
Eris Lifesciences Ltd. ^(c)	600,498	8,843,123
Escorts Kubota Ltd.	35,896	1,080,583
Eternal Ltd. ^(b)	27,210,153	71,712,077
Exide Industries Ltd.	5,056,602	20,578,064
Federal Bank Ltd.	20,607,645	62,642,673
Fine Organic Industries Ltd.	130,618	6,361,975
Finolex Cables Ltd.	974,835	11,664,367
Finolex Industries Ltd.	3,896,601	7,645,743
Firstsource Solutions Ltd.	3,911,113	10,818,882
Five-Star Business Finance Ltd.	2,182,173	10,223,332
Force Motors Ltd.	58,726	12,023,690
Fortis Healthcare Ltd.	5,667,198	55,361,497
Fractal Analytics Ltd. ^(b)	240,023	2,533,293
FSN E-Commerce Ventures Ltd. ^(b)	13,695,157	37,669,700
Gabriel India Ltd.	732,481	8,475,734
GAIL India Ltd.	25,060,795	43,379,200
Garden Reach Shipbuilders & Engineers Ltd.	342,610	9,571,023
Garware Hi-Tech Films Ltd.	71,617	4,612,059
GE Vernova T&D India Ltd.	1,427,954	77,389,094
Genus Power Infrastructures Ltd.	1,208,898	3,987,504
Genus Prime Infra Ltd. ^(b)	191,906	54,542
GHCL Ltd.	286,941	1,372,700
Gillette India Ltd.	87,810	7,409,718
Gland Pharma Ltd. ^(c)	468,068	11,077,230
GlaxoSmithKline Pharmaceuticals Ltd.	487,437	11,336,313
Glenmark Pharmaceuticals Ltd.	1,639,226	39,239,803
Global Health Ltd.	979,263	12,251,580
GMM Pfaudler Ltd.	22,387	180,533
GMR Airports Ltd. ^(b)	30,710,305	32,437,258
Go Digit General Insurance Ltd. ^(b)	3,107,437	9,992,863
Godawari Power and Ispat Ltd.	2,799,697	8,488,976
Godfrey Phillips India Ltd.	457,873	11,000,962
Godrej Consumer Products Ltd.	4,469,874	48,405,209
Godrej Properties Ltd.	1,657,769	30,754,238
Granules India Ltd.	1,778,347	14,475,770
Graphite India Ltd.	1,204,891	9,228,936
Grasim Industries Ltd.	3,029,432	99,507,525
Gravita India Ltd.	422,855	7,179,683
Great Eastern Shipping Co. Ltd. (The).	1,360,677	20,315,652
Grindwell Norton Ltd.	550,928	10,669,446
Gujarat Fluorochemicals Ltd.	359,211	13,707,219
Gujarat Gas Ltd.	4,364,207	18,425,029
Gujarat Mineral Development Corp. Ltd.	1,113,752	7,851,898
Gujarat Narmada Valley Fertilizers & Chemicals Ltd.	1,343,199	7,126,679
Gujarat Pipavav Port Ltd.	5,381,131	8,912,852
Gujarat State Fertilizers & Chemicals Ltd.	3,186,711	5,465,615
Happiest Minds Technologies Ltd.	1,372,629	5,383,127
Havells India Ltd.	2,299,100	28,484,099
HBLE Engineering Ltd.	1,377,270	11,939,292
HCL Technologies Ltd.	10,011,314	125,075,989
HDFC Asset Management Co. Ltd. ^(c)	2,098,966	59,068,385
HDFC Bank Ltd.	126,005,653	987,756,162
HDFC Life Insurance Co. Ltd. ^(c)	10,782,737	67,504,533
HEG Ltd.	857,451	5,118,572
Hero MotoCorp Ltd.	1,340,447	69,146,239
Hexaware Technologies Ltd.	1,732,777	9,284,171
HFCL Ltd.	10,751,087	20,363,833
Himadri Speciality Chemical Ltd.	2,271,591	14,494,957

Schedule of Investments (unaudited) (continued)

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iShares® Core MSCI Emerging Markets ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
India (continued)		
Hindalco Industries Ltd.	14,691,709	\$ 174,201,153
Hindustan Aeronautics Ltd.	2,142,761	97,041,223
Hindustan Construction Co. Ltd. ^(b)	28,337,922	6,798,192
Hindustan Copper Ltd.	3,344,112	18,937,161
Hindustan Petroleum Corp. Ltd.	10,677,431	44,233,978
Hindustan Unilever Ltd.	7,951,685	180,165,623
Hitachi Energy India Ltd.	142,699	57,719,851
Home First Finance Co. India Ltd. ^(c)	919,060	10,300,846
Honasa Consumer Ltd. ^(b)	1,559,792	6,669,710
Honeywell Automation India Ltd.	36,088	13,493,113
ICICI Bank Ltd.	58,473,684	772,977,994
ICICI Lombard General Insurance Co. Ltd. ^(c)	2,738,637	51,651,520
ICICI Prudential Life Insurance Co. Ltd. ^(c)	4,081,078	21,641,100
IDFC First Bank Ltd.	42,349,824	31,769,410
IFCI Ltd. ^(b)	8,236,941	5,939,665
IIFL Capital Services Ltd.	427,588	1,535,648
IIFL Finance Ltd.	2,731,668	13,418,676
India Cements Ltd. (The) ^(b)	501,631	2,023,270
IndiaMart InterMesh Ltd. ^(c)	422,246	8,956,403
Indian Bank	2,967,013	26,016,019
Indian Energy Exchange Ltd. ^(c)	5,799,514	7,833,007
Indian Hotels Co. Ltd. (The), Class A	9,778,395	67,335,932
Indian Oil Corp. Ltd.	30,713,767	45,318,586
Indian Renewable Energy Development Agency Ltd.	4,086,647	5,731,676
Indraprastha Gas Ltd.	6,393,623	10,796,955
Indus Towers Ltd. ^(b)	14,509,292	67,532,323
IndusInd Bank Ltd.	6,397,634	61,536,936
Info Edge India Ltd.	3,925,874	41,095,585
Infosys Ltd.	33,763,150	413,392,711
Inox Green Energy Services Ltd. ^(b)	310,318	562,287
INOX India Ltd.	279,523	4,392,915
Inox Wind Ltd. ^(b)	9,615,358	9,408,184
Intellect Design Arena Ltd.	1,090,808	8,248,581
InterGlobe Aviation Ltd. ^(c)	2,099,736	97,148,806
Interventus Knowledge Solutions Ltd. ^(b)	582,954	10,282,081
Ipsca Laboratories Ltd.	1,583,473	25,398,846
IRB Infrastructure Developers Ltd.	46,581,542	10,393,904
IRCON International Ltd. ^(c)	4,278,341	6,160,401
ITC Hotels Ltd.	7,904,896	12,876,025
ITC Ltd.	33,298,025	100,468,023
Jaiprakash Power Ventures Ltd. ^(b)	44,585,072	10,259,180
Jammu & Kashmir Bank Ltd. (The)	5,772,691	8,528,999
JB Chemicals & Pharmaceuticals Ltd.	850,549	19,398,473
JBM Auto Ltd.	704,066	4,601,360
Jindal Saw Ltd.	2,771,508	7,205,894
Jindal Stainless Ltd.	3,570,673	25,743,933
Jindal Steel Ltd.	4,041,724	51,377,652
Jio Financial Services Ltd.	33,056,610	83,130,026
JK Cement Ltd.	417,928	22,718,339
JK Lakshmi Cement Ltd.	582,157	3,617,646
JK Paper Ltd.	1,461,498	5,675,206
JK Tyre & Industries Ltd.	1,459,450	6,259,680
JM Financial Ltd.	5,932,280	8,135,144
JSW Dulux Ltd.	206,427	6,848,596
JSW Energy Ltd.	4,675,732	29,269,736
JSW Holdings Ltd. ^(b)	10,100	1,398,710
JSW Steel Ltd.	6,819,098	91,729,492
Jubilant Foodworks Ltd.	4,321,161	19,445,225
Jubilant Ingrevia Ltd.	1,175,420	7,995,331
Jubilant Pharmova Ltd.	935,532	9,792,441
Jupiter Wagons Ltd.	1,680,402	5,140,811
Jyothy Labs Ltd.	2,415,424	5,190,362
Jyoti CNC Automation Ltd. ^(b)	955,588	5,996,292
Kajaria Ceramics Ltd.	1,051,859	11,889,093

Security	Shares	Value
India (continued)		
Kalpataru Projects International Ltd.	1,318,202	\$ 18,122,184
Kalyan Jewellers India Ltd.	4,278,380	15,980,208
Kansai Nerolac Paints Ltd.	2,879,625	6,607,705
Karnataka Bank Ltd. (The).	2,463,845	6,986,767
Karur Vysya Bank Ltd. (The)	6,791,224	20,641,747
Kaynes Technology India Ltd. ^(b)	372,456	12,286,689
KEC International Ltd.	1,722,604	9,070,409
KEI Industries Ltd.	706,885	39,182,057
Kfin Technologies Ltd.	1,213,012	10,943,449
Kirloskar Brothers Ltd.	292,087	5,020,822
Kirloskar Oil Engines Ltd.	949,732	19,275,486
Kirloskar Pneumatic Co. Ltd.	379,908	6,289,732
Kotak Mahindra Bank Ltd.	60,926,513	246,323,015
KPI Green Energy Ltd. ^(c)	1,259,513	5,578,976
KPIT Technologies Ltd.	1,877,435	15,269,524
KPR Mill Ltd.	1,356,264	13,782,292
Krishna Institute of Medical Sciences Ltd. ^{(b)(c)}	2,617,500	20,892,947
KSB Ltd.	347,611	2,889,690
Kwality Wall's India Ltd. ^(b)	10,210,336	2,900,482
L&T Finance Ltd.	9,209,798	27,776,921
Larsen & Toubro Ltd.	7,398,298	317,644,229
Laurus Labs Ltd. ^(c)	4,064,702	58,237,695
Le Travenues Technology Ltd. ^(b)	737,024	1,304,921
Lemon Tree Hotels Ltd. ^{(b)(c)}	7,799,087	9,347,624
LIC Housing Finance Ltd.	3,277,755	18,387,380
Lloyds Engineering Works Ltd.	7,087,634	5,489,309
LMW Ltd.	73,952	12,216,930
Lodha Developers Ltd. ^(c)	3,238,013	31,959,274
LT Foods Ltd.	1,937,172	7,986,068
LTM Ltd. ^(c)	766,982	32,876,531
Lumax Auto Technologies Ltd.	207,944	3,775,387
Lupin Ltd.	2,679,238	63,894,128
Mahanagar Gas Ltd.	710,618	8,186,262
Maharashtra Seamless Ltd.	452,720	2,958,394
Mahindra & Mahindra Financial Services Ltd.	6,403,829	20,450,320
Mahindra & Mahindra Ltd.	10,173,009	325,928,212
Mahindra Lifespace Developers Ltd.	1,159,287	4,056,880
Malco Energy Ltd. ^(b)	15,287,147	19,475,021
Manappuram Finance Ltd.	6,364,731	21,808,313
Mankind Pharma Ltd.	1,219,192	30,479,482
Marico Ltd.	5,964,717	51,567,105
Marksans Pharma Ltd.	2,085,016	5,396,472
Maruti Suzuki India Ltd.	1,355,774	187,223,461
Mastek Ltd.	287,572	4,936,948
Max Financial Services Ltd. ^(b)	3,128,272	55,123,446
Max Healthcare Institute Ltd.	8,070,531	81,961,208
Medplus Health Services Ltd. ^(b)	791,672	7,454,761
Metropolis Healthcare Ltd. ^(c)	1,693,951	9,895,014
Mindspace Business Parks REIT ^(c)	2,497,159	12,156,959
MOIL Ltd.	838,153	2,622,690
Motherson Sumi Wiring India Ltd.	39,736,899	16,288,301
Motilal Oswal Financial Services Ltd.	1,771,454	16,390,292
Mphasis Ltd.	1,369,355	32,792,124
MRF Ltd.	26,886	34,913,616
Mrs Bectors Food Specialities Ltd.	1,723,126	3,113,032
MTAR Technologies Ltd. ^(b)	277,135	22,997,217
Multi Commodity Exchange of India Ltd.	1,351,350	42,049,133
Muthoot Finance Ltd.	1,333,140	46,955,282
Narayana Hrudayalaya Ltd.	913,760	18,211,313
Natco Pharma Ltd.	1,034,027	11,057,558
National Aluminium Co. Ltd.	9,508,003	42,506,075
National Securities Depository Ltd.	242,988	2,073,839
Nava Ltd.	1,495,266	9,323,824
Navin Fluorine International Ltd.	374,271	28,058,447

Schedule of Investments (unaudited) (continued)

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iShares® Core MSCI Emerging Markets ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
India (continued)		
Nazara Technologies Ltd. ^(b)	2,620,154	\$ 7,659,982
NBCC India Ltd.	12,004,681	12,684,932
NCC Ltd.	6,256,063	10,001,615
Nestle India Ltd.	6,650,297	99,509,444
Netweb Technologies India Ltd.	225,893	11,127,024
Network18 Media & Investments Ltd. ^(b)	6,679,273	2,193,543
Neuland Laboratories Ltd.	92,975	16,714,390
Newgen Software Technologies Ltd.	822,456	3,833,503
Nexus Select Trust.	8,896,962	14,532,675
NHPC Ltd.	31,731,979	26,339,665
NIIT Learning Systems Ltd.	131,950	287,773
Nippon Life India Asset Management Ltd. ^(c)	2,046,345	23,684,942
NLC India Ltd.	3,987,917	14,584,446
NMDC Ltd.	34,526,560	31,980,206
NMDC Steel Ltd. ^(b)	10,057,454	4,721,669
NTPC Ltd.	48,093,612	195,811,153
Nuvama Wealth Management Ltd.	945,221	15,466,852
Nuvoco Vistas Corp. Ltd. ^(b)	1,511,624	5,552,769
Oberoi Realty Ltd.	1,413,485	25,391,911
Oil & Natural Gas Corp. Ltd.	32,644,294	91,217,091
Oil India Ltd.	4,891,253	24,519,275
Ola Electric Mobility Ltd. ^(b)	19,301,264	8,429,573
Olectra Greentech Ltd.	619,725	7,699,677
One 97 Communications Ltd. ^(b)	4,469,628	52,652,631
Onesource Specialty Pharma Ltd. ^(b)	604,692	11,613,906
Oracle Financial Services Software Ltd.	248,158	26,069,448
Page Industries Ltd.	68,476	27,518,540
Paradeep Phosphates Ltd. ^(c)	5,476,461	7,255,656
Paras Defence & Space Technologies Ltd.	140,933	1,215,359
PB Fintech Ltd. ^(b)	4,023,136	72,059,106
PC Jeweller Ltd. ^(b)	6,670,421	673,754
PCBL CHEMICAL Ltd.	2,064,901	6,297,431
Pearl Global Industries Ltd.	28,704	498,901
Persistent Systems Ltd.	1,184,908	64,873,130
Petronet LNG Ltd.	8,434,989	24,061,398
PG Electroplast Ltd.	1,868,028	9,488,163
Phoenix Mills Ltd. (The)	2,244,630	41,849,354
Physicswallah Ltd. ^{(b)(c)}	2,438,928	2,739,815
PI Industries Ltd.	847,003	24,741,403
Pidilite Industries Ltd.	3,274,925	51,160,266
Pine Labs Ltd. ^{(b)(c)}	588,209	894,759
Piramal Finance Ltd.	1,192,547	24,178,124
Piramal Pharma Ltd.	7,085,571	12,881,323
PNB Housing Finance Ltd. ^(c)	2,090,174	22,653,366
Poly Medicare Ltd.	442,648	6,285,763
Polycab India Ltd.	598,674	59,716,531
Poonawalla Fincorp Ltd. ^(b)	3,026,313	12,189,992
Power Finance Corp. Ltd.	15,731,335	70,932,421
Power Grid Corp. of India Ltd.	47,685,710	145,813,957
Praj Industries Ltd.	1,907,863	7,075,159
Premier Energies Ltd. ^(c)	1,158,177	12,927,868
Prestige Estates Projects Ltd.	2,020,697	29,113,368
Privi Specialty Chemicals Ltd.	27,874	955,110
Procter & Gamble Health Ltd.	90,307	5,753,880
Prudent Corporate Advisory Services Ltd.	19,239	550,450
PTC India Ltd.	2,593,976	4,997,812
PTC Industries Ltd. ^(b)	61,133	10,408,637
Punjab National Bank.	25,256,825	28,190,138
PVR Inox Ltd. ^(b)	898,001	9,099,113
Radico Khaitan Ltd.	908,205	33,637,698
Railtel Corp. of India Ltd.	1,634,709	5,422,128
Rainbow Children's Medicare Ltd.	600,759	8,719,259
Rallis India Ltd.	1,777,166	4,542,258
Ramco Cements Ltd. (The)	1,394,573	12,787,728

Security	Shares	Value
India (continued)		
Ramkrishna Forgings Ltd.	1,084,881	\$ 6,462,541
Rategain Travel Technologies Ltd., Class A ^(b)	76,727	604,102
Ratnamani Metals & Tubes Ltd.	270,511	7,268,148
RattanIndia Power Ltd. ^(b)	28,978,284	3,005,788
RBL Bank Ltd. ^(c)	5,608,502	20,372,912
REC Ltd.	13,186,714	46,853,172
Redington Ltd.	6,932,009	16,381,517
Relaxo Footwears Ltd.	840,114	3,053,135
Reliance Industries Ltd.	68,370,131	950,480,622
Reliance Power Ltd. ^(b)	32,114,180	9,331,745
Religare Enterprises Ltd. ^(b)	1,698,280	4,245,303
Rhi Magnesita India Ltd.	674,054	2,886,832
RITES Ltd.	1,522,519	3,239,527
RR Kabel Ltd.	374,695	8,109,837
Safari Industries India Ltd.	226,853	3,589,734
Sagility Ltd.	27,052,708	11,679,068
SAI Life Sciences Ltd. ^{(b)(c)}	1,596,292	19,483,808
Sammaan Capital Ltd. ^(b)	7,172,962	13,373,028
Samvardhana Motherson International Ltd.	49,608,185	76,034,618
Sandur Manganese & Iron Ores Ltd. (The)	261,573	623,122
Sanofi India Ltd.	118,881	3,875,126
Sansera Engineering Ltd. ^(c)	537,187	16,160,355
Sapphire Foods India Ltd. ^(b)	2,414,102	4,598,229
Sarda Energy & Minerals Ltd.	1,102,054	5,936,601
Saregama India Ltd.	1,047,543	4,677,004
SBI Cards & Payment Services Ltd.	3,067,960	20,158,138
SBI Life Insurance Co. Ltd. ^(c)	5,019,658	96,696,364
Schneider Electric Infrastructure Ltd. ^(b)	193,104	2,659,821
Shaily Engineering Plastics Ltd.	220,743	6,946,434
Shakti Pumps India Ltd.	270,604	1,495,722
Sheela Foam Ltd. ^(b)	472,730	3,009,635
Shilpa Medicare Ltd.	139,094	730,204
Shipping Corp. of India Ltd.	2,332,052	7,172,615
Shree Cement Ltd.	97,762	26,016,366
Shree Renuka Sugars Ltd. ^(b)	1,402,323	337,233
Shriram Finance Ltd.	15,777,818	157,276,373
Shriram Pistons & Rings Ltd.	21,116	753,128
Siemens Energy India Ltd.	965,846	39,365,567
Siemens Ltd. ^(b)	935,604	37,840,532
SJVN Ltd.	11,157,814	8,824,821
SKF India Industrial Ltd.	258,051	5,875,685
SKF India Ltd.	271,153	4,677,779
Sobha Ltd.	607,156	9,062,602
Solar Industries India Ltd.	257,617	49,475,212
Sona Blw Precision Forgings Ltd. ^(c)	5,042,382	32,205,264
Sonata Software Ltd.	2,342,796	6,550,284
South Indian Bank Ltd. (The)	19,104,382	8,324,971
SRF Ltd.	1,568,241	44,789,831
Star Health & Allied Insurance Co. Ltd. ^(b)	3,048,936	16,944,061
State Bank of India.	20,653,836	209,630,677
Sterling and Wilson Renewable ^(b)	672,643	1,329,182
Strides Pharma Science Ltd.	975,518	11,410,328
Sumitomo Chemical India Ltd.	1,544,776	8,152,016
Sun Pharmaceutical Industries Ltd.	10,281,597	194,588,071
Sun TV Network Ltd.	1,406,435	7,426,120
Sundaram Finance Ltd.	712,164	31,408,403
Sundram Fasteners Ltd.	1,082,477	9,800,569
Sunteck Realty Ltd.	108,106	325,115
Supreme Industries Ltd.	712,333	26,603,384
Suzlon Energy Ltd. ^(b)	114,596,178	68,697,385
Swan Corp. Ltd.	1,572,096	5,448,547
Swiggy Ltd. ^(b)	15,827,365	42,891,337
Syngene International Ltd. ^(c)	2,045,045	9,511,092
Syrma SGS Technology Ltd.	1,007,636	11,545,629

Schedule of Investments (unaudited) (continued)

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iShares® Core MSCI Emerging Markets ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
India (continued)		
Talwandi Sabo Power Ltd. ^(b)	15,287,147	\$ 19,475,021
Tamilnad Mercantile Bank Ltd.	71,855	523,172
Tanla Platforms Ltd.	1,032,566	5,704,260
Tata Chemicals Ltd.	1,590,970	12,688,604
Tata Communications Ltd.	1,306,548	27,026,643
Tata Consultancy Services Ltd.	9,607,695	228,556,990
Tata Consumer Products Ltd.	6,457,187	80,096,307
Tata Elxsi Ltd.	344,129	15,559,539
Tata Investment Corp. Ltd.	1,466,024	10,650,279
Tata Motors Ltd.	20,886,352	83,381,998
Tata Motors Passenger Vehicles Ltd.	21,309,502	88,298,228
Tata Power Co. Ltd. (The)	17,839,034	78,990,603
Tata Steel Ltd.	83,468,575	182,919,144
Tata Technologies Ltd.	1,949,179	14,490,709
Tata Teleservices Maharashtra Ltd. ^(b)	7,766,969	3,500,101
Tbo Tek Ltd. ^(b)	506,054	6,540,495
TD Power Systems Ltd.	1,346,115	18,684,076
Tech Mahindra Ltd.	5,982,095	93,586,091
Techno Electric & Engineering Co. Ltd.	666,057	7,566,075
Tejas Networks Ltd. ^(c)	1,132,060	6,201,771
Tenneco Clean Air India Ltd. ^(b)	242,135	1,499,453
Texmaco Rail & Engineering Ltd.	206,188	226,462
Thanga Mayil Jewellery Ltd.	88,216	3,902,982
Thermax Ltd.	452,908	23,754,786
Tilaknagar Industries Ltd.	1,418,164	6,798,993
Time Technoplast Ltd.	269,376	494,839
Timken India Ltd.	387,816	14,824,110
Titagarh Rail System Ltd.	1,119,975	9,731,826
Titan Co. Ltd.	3,938,483	168,795,998
Torrent Pharmaceuticals Ltd.	1,198,465	55,644,099
Torrent Power Ltd.	1,970,153	29,441,069
Transformers & Rectifiers India Ltd.	1,325,117	4,469,417
Trent Ltd.	2,059,992	91,522,764
Trident Ltd.	19,823,167	5,013,330
Triveni Turbine Ltd.	1,739,560	13,588,043
TTK Prestige Ltd.	801,380	4,550,995
Tube Investments of India Ltd.	1,225,462	40,503,109
TVS Holdings Ltd.	49,392	7,047,978
TVS Motor Co. Ltd.	2,692,995	95,098,167
Ujjivan Small Finance Bank Ltd. ^{(b)(c)}	12,090,367	6,922,053
UltraTech Cement Ltd.	1,255,449	151,668,035
Union Bank of India Ltd.	16,912,031	29,876,905
United Spirits Ltd.	3,390,753	45,309,658
UNO Minda Ltd.	2,196,923	25,461,471
UPL Ltd.	5,604,173	38,024,730
Usha Martin Ltd.	1,759,554	9,370,073
UTI Asset Management Co. Ltd.	694,187	6,872,971
V2 Retail Ltd. ^(b)	610,507	1,479,132
VA Tech Wabag Ltd.	630,931	10,141,970
Valor Estate Ltd. ^(b)	1,819,793	2,298,997
Vardhman Textiles Ltd.	1,698,408	10,307,008
Varun Beverages Ltd.	14,873,596	82,602,228
Vedant Fashions Ltd.	660,518	2,837,762
Vedanta Aluminium Metal Ltd. ^(b)	15,287,147	19,475,021
Vedanta Iron and Steel Ltd. ^(b)	15,287,147	19,475,021
Vedanta Ltd.	15,287,147	56,739,453
Vesuvius India Ltd.	809,730	3,985,373
V-Guard Industries Ltd.	2,780,627	8,969,610
Vijaya Diagnostic Centre Ltd.	48,445	666,811
Vinati Organics Ltd.	431,047	5,901,711
Vishal Mega Mart Ltd. ^(b)	23,638,867	30,250,480
V-Mart Retail Ltd.	628,435	4,408,857
Vodafone Idea Ltd. ^(b)	300,539,129	44,264,537
Voltamp Transformers Ltd.	75,036	7,501,996

Security	Shares	Value
India (continued)		
Voltas Ltd.	2,407,348	\$ 31,555,651
WAAREE Energies Ltd.	977,504	32,297,695
Waaree Renewable Technologies Ltd. ^(b)	434,563	4,451,048
Welspun Corp. Ltd.	1,326,052	19,198,910
Welspun Living Ltd.	4,237,005	6,144,571
Westlife Foodworld Ltd.	895,542	4,241,098
Whirlpool of India Ltd.	818,360	7,085,275
Wipro Ltd.	28,022,206	60,510,182
Wockhardt Ltd. ^(b)	866,220	18,522,519
Yes Bank Ltd. ^(b)	172,974,032	42,140,798
Zee Entertainment Enterprises Ltd.	9,826,665	9,623,509
Zen Technologies Ltd.	568,644	9,972,440
Zensar Technologies Ltd.	1,599,046	8,328,069
ZF Commercial Vehicle Control Systems India Ltd.	81,554	12,591,596
Zydu Lifesciences Ltd.	2,240,166	25,387,629
Zydu Wellness Ltd.	190,950	1,019,171
		19,153,780,391
Indonesia — 0.6%		
Adaro Andalan Indonesia PT	17,800,700	8,367,425
AKR Corporindo Tbk PT	70,559,400	4,876,377
Alamtri Resources Indonesia Tbk PT	90,649,700	11,663,629
Astra Agro Lestari Tbk PT	381,900	138,441
Astra International Tbk PT	210,976,300	59,030,862
Bank Aladin Syariah Tbk PT ^(b)	55,467,400	738,738
Bank Central Asia Tbk PT	532,229,800	170,070,590
Bank Jago Tbk PT ^(b)	47,680,800	3,152,564
Bank Mandiri Persero Tbk PT	401,489,200	91,678,444
Bank Negara Indonesia Persero Tbk PT	151,820,900	31,418,846
Bank Rakyat Indonesia Persero Tbk PT	643,329,995	106,293,939
Bank Tabungan Negara Persero Tbk PT ^(b)	60,466,576	4,297,530
Barito Pacific Tbk PT ^(b)	225,182,188	24,416,343
BFI Finance Indonesia Tbk PT	90,895,100	3,509,660
Bukalapak.com PT Tbk ^(b)	727,549,900	4,963,255
Bukit Asam Persero Tbk PT	60,215,200	9,370,658
Bumi Resources Minerals Tbk PT ^(b)	634,998,700	21,128,493
Bumi Resources Tbk PT ^(b)	1,212,756,900	11,395,684
Bumi Serpong Damai Tbk PT ^(b)	76,247,600	2,689,161
Charoen Pokphand Indonesia Tbk PT	76,623,700	18,309,077
Ciputra Development Tbk PT	128,581,927	4,641,038
Elang Mahkota Teknologi Tbk PT	148,856,200	5,122,919
Energi Mega Persada Tbk PT ^(b)	180,574,400	13,662,365
ESSA Industries Indonesia Tbk PT ^(b)	84,393,900	3,160,643
GoTo Gojek Tokopedia Tbk PT, Class A ^(b)		28,213,111
Hanson International Tbk PT ^{(b)(d)}	783,666,700	—
Indah Kiat Pulp & Paper Tbk PT	28,568,000	12,256,735
Indo Tambangraya Megah Tbk PT	4,297,200	5,314,388
Indocement Tunggal Prakarsa Tbk PT	16,056,900	4,400,153
Indofood Sukses Makmur Tbk PT	41,577,100	16,111,999
Industri Jamu Dan Farmasi Sido Muncul Tbk PT	3,790,500	81,561
Inti Agri Resources Tbk PT ^{(b)(d)}	291,349,000	—
Japfa Comfeed Indonesia Tbk PT	48,294,100	6,626,341
Jasa Marga Persero Tbk PT	27,901,480	4,700,451
Kalbe Farma Tbk PT	189,753,100	8,179,161
MD Entertainment Tbk PT ^(b)	35,622,100	4,285,815
Medco Energi Internasional Tbk PT	70,458,080	4,751,148
Medikaloka Hermina Tbk PT	87,666,500	4,635,973
Merdeka Copper Gold Tbk PT ^(b)	101,384,988	14,704,967
Mitra Adiperkasa Tbk PT	106,159,800	8,880,505
Mitra Keluarga Karyasehat Tbk PT	5,031,479	455,658
MNC Tourism Indonesia Tbk PT ^(b)	803,403,800	4,226,075
Pabrik Kertas Tjiwi Kimia Tbk PT	2,398,600	748,304
Pakuwon Jati Tbk PT	226,904,300	3,682,275
Perusahaan Gas Negara Persero Tbk PT	117,372,900	11,993,089
Petrosea Tbk PT ^(b)	30,309,500	7,917,035

Schedule of Investments (unaudited) (continued)

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(Percentages shown are based on Net Assets)

Security	Shares	Value
Indonesia (continued)		
Pool Advista Indonesia Tbk PT ^{(b)(d)}	12,679,400	\$ —
Sarana Menara Nusantara Tbk PT	247,290,300	5,258,551
Semen Indonesia Persero Tbk PT	34,549,809	3,270,085
Sugih Energy Tbk PT ^{(b)(d)}	27,492,211	—
Sumber Alfaria Trijaya Tbk PT	182,095,200	11,718,494
Telkom Indonesia Persero Tbk PT	526,421,300	88,623,733
Trada Alam Minera Tbk PT ^{(b)(d)}	280,960,700	—
Transcoal Pacific Tbk PT	12,796,600	7,769,620
United Tractors Tbk PT	16,405,900	21,046,741
Vale Indonesia Tbk PT	24,137,000	6,380,618
Waskita Karya Persero Tbk PT ^{(b)(d)}	135,029,644	482,259
XLSMART Telecom Sejahtera Tbk PT	51,903,700	8,219,780
		919,031,306
Kuwait — 0.6%		
Agility Public Warehousing Co. KSCC	19,040,272	8,207,141
Al Ahli Bank of Kuwait KSCP	16,089,672	14,399,968
Ali Alghanim Sons Automotive Co. KSCC	2,019,572	6,557,899
Arzan Financial Group for Financing & Investment KPSK	7,352,870	8,956,485
Boubyan Bank KSCP	18,711,012	39,594,030
Boubyan Petrochemicals Co. KSCP	5,748,859	12,233,805
Boursa Kuwait Securities Co. KPSC	932,256	9,254,090
Burgan Bank SAK	13,184,124	8,346,279
Commercial Real Estate Co. KSC	14,213,537	8,072,797
Gulf Bank KSCP	22,217,277	25,124,546
Gulf Cables & Electrical Industries Group Co. KSCP	1,344,055	8,970,674
Humansoft Holding Co. KSC	1,162,813	8,941,837
Kuwait Finance House KSCP	131,241,408	330,714,100
Kuwait International Bank KSCP	16,700,852	14,406,108
Kuwait Projects Co. Holding KSCP ^(b)	27,051,498	6,992,310
Kuwait Real Estate Co. KSC ^(b)	12,248,267	14,642,516
Kuwait Telecommunications Co.	4,277,110	9,120,816
Mabane Co. KPSC	8,890,457	28,287,041
Mobile Telecommunications Co. KSCP	20,024,414	38,690,144
National Bank of Kuwait SAKP	95,300,853	261,850,188
National Industries Co. KSC	989,486	875,991
National Industries Group Holding SAK	24,737,153	18,862,579
National Investments Co. KSCP	5,934,203	4,965,940
National Real Estate Co. KPSC ^(b)	14,477,419	5,015,788
Salhia Real Estate Co. KSCP	6,907,560	8,659,558
Warba Bank KSCP	33,661,409	30,315,634
		932,058,264
Malaysia — 1.2%		
AFFIN Bank Bhd ^(a)	4,504,795	2,704,513
AirAsia X Bhd ^(b)	7,749,500	2,345,372
Alliance Bank Malaysia Bhd	11,715,500	13,798,584
AMMB Holdings Bhd	27,849,500	45,493,414
Axis REIT	18,451,200	9,074,361
Bursa Malaysia Bhd ^(a)	7,734,200	17,160,854
Carlsberg Brewery Malaysia Bhd ^(a)	2,385,000	10,333,998
CELCOMDIGI Bhd ^(a)	41,215,700	31,718,239
CIMB Group Holdings Bhd	89,646,700	169,043,694
Dialog Group Bhd ^(a)	40,313,996	20,239,971
Eco World Development Group Bhd	2,369,100	1,279,365
Farm Fresh Bhd	4,551,300	2,649,040
Fraser & Neave Holdings Bhd ^(a)	1,946,500	13,893,052
Frontken Corp. Bhd ^(a)	17,404,200	21,511,548
Gamuda Bhd ^(a)	52,767,200	55,930,746
Gas Malaysia Bhd ^(a)	1,352,500	1,862,459
Genting Bhd ^(a)	24,842,000	14,539,151
Genting Malaysia Bhd ^(a)	19,902,500	9,687,724
Greotech Technology Bhd ^{(a)(b)}	12,253,200	8,313,465
Hartalega Holdings Bhd ^(a)	18,151,000	5,774,553

Security	Shares	Value
Malaysia (continued)		
Heineken Malaysia Bhd ^(a)	1,803,800	\$ 9,320,660
Hong Leong Bank Bhd	7,466,900	39,308,500
IGB REIT ^(a)	20,116,700	14,053,785
IHH Healthcare Bhd ^(a)	22,017,700	50,047,114
IJM Corp. Bhd	28,285,500	16,126,796
Inari Amertron Bhd ^(a)	31,513,700	18,623,357
IOI Corp. Bhd	28,213,200	28,393,559
IOI Properties Group Bhd ^(a)	16,390,500	17,364,234
ITMAX SYSTEM Bhd	4,125,900	5,149,666
Kelington Group Bhd ^(a)	8,860,700	17,057,580
Kossan Rubber Industries Bhd ^(a)	16,117,700	5,128,530
KPJ Healthcare Bhd ^(a)	21,973,000	17,790,018
Kuala Lumpur Kepong Bhd ^(a)	5,794,000	29,693,337
Malayan Banking Bhd ^(a)	65,919,700	176,904,663
Malayan Cement Bhd ^(a)	4,541,100	7,490,231
Malaysian Pacific Industries Bhd ^(a)	1,162,800	14,390,094
Maxis Bhd ^(a)	27,464,900	25,707,063
MBSB Bhd ^(a)	45,399,500	7,562,241
Mega First Corp. Bhd ^(a)	10,408,800	8,243,035
MISC Bhd	15,428,700	31,692,855
MR DIY Group M Bhd ^{(a)(c)}	33,527,650	13,353,431
OSK Holdings Bhd	12,440,900	6,275,359
Pavilion REIT ^(a)	19,194,500	8,907,490
Petronas Chemicals Group Bhd	28,162,100	37,004,928
Petronas Gas Bhd	8,984,000	38,745,624
PPB Group Bhd ^(a)	8,126,420	20,269,935
Press Metal Aluminium Holdings Bhd	41,950,000	95,114,510
Public Bank Bhd	160,040,600	190,135,424
QL Resources Bhd ^(a)	22,143,465	20,105,038
RHB Bank Bhd	17,645,566	36,539,198
Sam Engineering & Equipment M Bhd ^(a)	1,076,200	1,330,826
Scientex Bhd ^(a)	11,260,200	10,592,824
SD Guthrie Bhd	23,655,400	34,662,768
Sime Darby Bhd	30,264,400	15,861,975
Sime Darby Property Bhd ^(a)	47,406,100	17,803,320
SP Setia Bhd Group ^(a)	27,385,600	6,907,159
Sunway Bhd ^(a)	28,699,400	39,063,172
Sunway Construction Group Bhd ^(a)	6,113,500	11,548,579
Sunway REIT ^(a)	31,451,700	18,156,632
Tanco Holdings Bhd ^{(a)(b)}	29,274,100	12,920,473
Telekom Malaysia Bhd ^(a)	13,732,500	25,629,382
Tenaga Nasional Bhd	30,035,200	108,178,985
TIME dotCom Bhd ^(a)	16,198,200	24,634,337
Top Glove Corp. Bhd ^(a)	56,940,600	11,560,450
Unisem M Bhd	5,473,000	7,325,709
United Plantations Bhd ^(a)	2,811,300	22,036,621
UWC Bhd ^(b)	1,064,900	1,593,510
ViTrox Corp. Bhd	9,449,500	16,144,572
Yinson Holdings Bhd ^(a)	20,602,060	10,285,334
YTL Power International Bhd	34,239,200	35,930,136
Zetrix Ai Bhd	74,033,600	15,035,050
		1,911,054,172
Mexico — 1.7%		
Alpek SAB de CV, Class A ^{(a)(b)}	12,155,143	8,721,808
Alsea SAB de CV	5,993,959	18,348,007
America Movil SAB de CV, Series B	180,353,858	228,654,196
Arca Continental SAB de CV	5,431,397	70,529,527
Banco del Bajio SA ^(c)	8,915,759	28,850,094
Bolsa Mexicana de Valores SAB de CV	4,691,978	9,940,379
Cemex SAB de CV, CPO, NVS	167,890,650	221,084,590
Coca-Cola Femsa SAB de CV	5,743,288	62,080,647
Controladora Vuela Cia de Aviacion SAB de CV, Class A ^{(a)(b)}	10,785,859	8,467,182
Corp Inmobiliaria Vesta SAB de CV	8,445,925	29,668,157

Schedule of Investments (unaudited) (continued)

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(Percentages shown are based on Net Assets)

Security	Shares	Value
Mexico (continued)		
FIBRA Macquarie Mexico ^(c)	12,695,920	\$ 31,928,368
Fibra MTY SAPI de CV	23,640,443	19,403,790
Fibra Uno Administracion SA de CV	32,331,917	55,947,252
Fomento Economico Mexicano SAB de CV	18,887,620	225,110,972
GCC SAB de CV	1,958,457	23,817,331
Genomma Lab Internacional SAB de CV, Class B	9,813,924	9,045,769
Gentera SAB de CV	13,218,564	32,709,027
Gruma SAB de CV, Class B	1,660,515	27,848,609
Grupo Aeroportuario del Centro Norte SAB de CV, Class B	3,146,210	39,564,902
Grupo Aeroportuario del Pacifico SAB de CV, Class B	4,276,159	100,711,844
Grupo Aeroportuario del Sureste SAB de CV, Class B	1,943,517	57,618,323
Grupo Bimbo SAB de CV, Series A	14,769,501	50,850,292
Grupo Carso SAB de CV, Series A1	6,255,036	49,605,174
Grupo Financiero Banorte SAB de CV, Class O	27,663,417	288,473,736
Grupo Financiero Inbursa SAB de CV, Series O	17,425,710	43,320,534
Grupo Mexico SAB de CV, Series B	33,593,447	417,064,863
Grupo Televisa SAB, CPO	26,557,256	14,261,294
Industrias Penoles SAB de CV ^(a)	2,163,664	125,838,708
Kimberly-Clark de Mexico SAB de CV, Class A	15,401,839	34,113,781
La Comer SAB de CV	7,186,049	15,875,046
Megacable Holdings SAB de CV, CPO	3,042,076	10,299,929
Orbia Advance Corp. SAB de CV ^(b)	10,592,663	14,345,950
Prologis Property Mexico SA de CV	12,218,724	58,750,235
Promotora y Operadora de Infraestructura SAB de CV	2,234,075	35,974,316
Qualitas Controladora SAB de CV	2,162,178	21,739,012
Regional SAB de CV	2,718,147	21,135,917
Sigma Foods SAB de CV	38,210,938	36,564,542
Wal-Mart de Mexico SAB de CV	57,035,418	172,385,990
		2,720,650,093
Netherlands — 0.0%		
X5 Retail Group N.V., GDR ^{(b)(d)(e)}	1,023,928	144
Peru — 0.3%		
Cia de Minas Buenaventura SAA, ADR	1,851,169	68,289,625
Credicorp Ltd.	762,916	261,397,909
Intercorp Financial Services, Inc.	378,086	18,707,695
Southern Copper Corp.	1,025,243	196,128,986
		544,524,215
Philippines — 0.3%		
ACEN Corp.	59,101,541	3,167,438
Alliance Global Group, Inc.	51,300,200	6,945,796
AREIT, Inc.	18,322,800	11,258,866
Ayala Corp.	2,870,985	20,349,398
Ayala Land, Inc.	58,947,640	13,943,240
Bank of the Philippine Islands	22,420,368	34,137,901
BDO Unibank, Inc.	27,461,638	50,813,468
Century Pacific Food, Inc.	13,295,900	5,655,304
Converge Information and Communications Technology Solutions, Inc.	26,435,200	4,720,763
DigiPlus Interactive Corp.	15,175,700	2,586,872
DMCI Holdings, Inc.	48,276,500	7,132,045
GT Capital Holdings, Inc.	1,138,930	8,875,139
International Container Terminal Services, Inc.	10,500,900	128,305,182
JG Summit Holdings, Inc.	35,804,501	16,217,307
Jollibee Foods Corp.	5,491,300	11,312,894
Manila Electric Co.	1,503,260	13,922,803
Manila Water Co., Inc.	6,723,800	4,262,582
Maynilad Water Services, Inc.	24,727,700	9,025,228
Megaworld Corp.	150,904,200	5,095,673
Metropolitan Bank & Trust Co.	20,516,223	21,149,887
PLDT, Inc.	841,615	15,700,309
Puregold Price Club, Inc.	12,785,350	9,335,974

Security	Shares	Value
Philippines (continued)		
RL Commercial REIT, Inc.	112,352,000	\$ 13,059,626
Robinsons Land Corp.	30,264,813	8,010,871
Semirara Mining & Power Corp., Class A	10,438,700	4,406,124
SM Investments Corp.	2,465,482	22,974,742
SM Prime Holdings, Inc.	100,178,396	29,924,631
Synergy Grid & Development Phils, Inc.	10,896,300	5,278,193
Universal Robina Corp.	10,569,450	10,621,356
		498,189,612
Poland — 1.1%		
Alior Bank SA	1,042,232	36,205,981
Allegro.eu SA ^{(b)(c)}	9,084,454	86,979,906
AmRest Holdings SE ^(a)	308,741	878,016
Asseco Poland SA	676,676	36,823,912
Bank Handlowy w Warszawie SA	350,620	12,181,187
Bank Millennium SA ^(b)	8,215,053	45,007,937
Bank Polska Kasa Opieki SA	2,051,664	136,959,505
Benefit Systems SA	27,403	33,321,081
Budimex SA	150,236	28,934,254
CD Projekt SA	724,654	46,420,614
Cyfrowy Polsat SA ^{(a)(b)}	3,048,690	13,592,698
Diagnostyka SA	208,683	10,236,356
Dino Polska SA ^{(b)(c)}	5,470,418	46,457,262
Enea SA	3,530,336	20,573,180
Erste Bank Polska SA	442,537	74,871,635
Grupa Azoty SA ^{(a)(b)}	646,414	4,106,536
Grupa Kety SA	105,840	35,221,662
Jastrzebska Spolka Weglowa SA ^{(a)(b)}	693,204	5,355,642
KGHM Polska Miedz SA	1,536,652	147,909,091
KRUK SA	209,808	23,725,294
LPP SA	12,442	77,280,037
mBank SA ^(b)	176,502	62,576,453
Modivo SA ^{(a)(b)}	611,964	13,431,401
Orange Polska SA	7,132,668	31,958,601
ORLEN SA	6,388,619	249,714,105
Pepco Group N.V.	1,957,698	18,106,243
PGE Polska Grupa Energetyczna SA ^(b)	10,119,695	29,521,300
Powszechna Kasa Oszczednosci Bank Polski SA	9,701,463	275,354,559
Powszechny Zaklad Ubezpieczen SA	6,429,012	114,168,859
Tauron Polska Energia SA	12,833,251	33,311,429
XTB SA ^(c)	788,482	22,532,095
Zabka Group SA	4,125,859	29,050,642
		1,802,767,473
Qatar — 0.5%		
Al Meera Consumer Goods Co. QSC	1,788,162	6,475,648
Al Rayan Bank	66,834,661	39,845,351
Baladna ^(b)	16,083,027	5,785,418
Barwa Real Estate Co.	19,300,554	13,063,146
Commercial Bank PSQC (The)	38,223,564	44,043,613
Doha Bank QPSC	20,842,254	14,986,982
Dukhan Bank	15,097,143	14,328,026
Estithmar Holding QPSC ^(b)	15,121,572	17,776,663
Gulf International Services QSC	9,968,978	5,966,507
Industries Qatar QSC	16,134,311	54,308,125
Mesaieed Petrochemical Holding Co.	54,762,655	18,401,281
Nebras Energy	5,745,595	22,941,655
Ooredoo QPSC	9,194,983	33,803,230
Qatar Aluminum Manufacturing Co.	33,454,268	15,761,331
Qatar Fuel QSC	4,546,007	17,485,602
Qatar Gas Transport Co. Ltd.	28,830,851	34,328,091
Qatar International Islamic Bank QSC	11,846,789	35,703,398
Qatar Islamic Bank QPSC	20,090,521	125,786,505
Qatar National Bank QPSC	52,276,389	255,286,618
Qatar Navigation QSC	8,638,945	24,427,115

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(Percentages shown are based on Net Assets)

Security	Shares	Value
Qatar (continued)		
United Development Co. QSC	27,972,754	\$ 6,594,470
Vodafone Qatar PQSC	32,667,212	24,153,124
		831,251,899
Russia — 0.0%		
Aeroflot PJSC ^{(b)(d)}	12,448,217	1,753
Alrosa PJSC ^{(b)(d)}	22,555,750	3,177
Credit Bank of Moscow PJSC ^{(b)(d)}	131,641,331	18,541
Federal Grid Co. - Rosseti PJSC ^{(b)(d)}	2,175,770,000	306
Mobile TeleSystems PJSC ^{(b)(d)}	7,617,292	1,073
Moscow Exchange MICEX-RTS PJSC ^{(b)(d)}	12,320,031	1,735
Ozon Holdings PLC, ADR ^{(b)(d)}	453,223	64
PhosAgro PJSC, GDR ^{(b)(d)}	7,905	79
PhosAgro PJSC, GDR ^{(b)(d)(e)}	1	—
Polyus PJSC ^{(b)(d)}	2,907,870	41
Ros Agro PLC, GDR ^{(b)(d)(e)}	300,309	42
Rosneft Oil Co. PJSC ^{(b)(d)}	9,721,202	1,369
Sberbank of Russia PJSC ^{(b)(d)}	91,862,230	12,938
Segezha Group PJSC ^{(b)(c)(d)}	34,454,100	4,853
Severstal PAO ^{(b)(d)}	1,835,503	258
Sistema AFK PAO ^{(b)(d)}	30,748,700	4,331
Sovcomflot PJSC ^{(b)(d)}	4,464,400	629
T-Tekhnologii MKPAO, GDR ^{(b)(d)(e)}	1,042,828	147
United Co. RUSAL International PJSC ^{(b)(d)}	26,465,860	3,728
VK IPJSC, GDR ^{(b)(d)}	956,753	135
VTB Bank PJSC ^{(b)(d)}	5,137,107	1
		55,200

Saudi Arabia — 2.5%

Abdullah Al Othaim Markets Co.	5,124,686	8,093,047
ACWA Power Co. ^(b)	2,273,697	111,909,566
Ades Holding Co.	3,576,153	18,754,648
Advanced Petrochemical Co. ^(b)	1,479,179	10,438,593
Al Babtain Power & Telecommunication Co.	460,089	8,030,785
Al Hammadi Holding	955,652	6,712,942
Al Majed for Oud Co.	16,809	606,496
Al Masane Al Kobra Mining Co.	725,126	14,221,946
Al Moammar Information Systems Co.	262,325	13,161,386
Al Rajhi Bank	33,194,389	586,999,509
Al Rajhi Co. for Co-operative Insurance ^(b)	454,900	12,837,475
Al-Dawaa Medical Services Co.	261,385	3,387,989
Aldrees Petroleum and Transport Services Co.	556,780	16,983,666
Alinma Bank	16,865,262	107,862,892
AlKhorayef Water & Power Technologies Co.	201,115	6,473,920
Almarai Co. JSC	5,520,790	67,821,889
Almunajem Foods Co.	233,950	3,891,998
Arab National Bank	9,918,482	56,033,635
Arabian Cement Co.	1,045,138	6,352,821
Arabian Centres Co. ^(c)	2,711,336	12,138,369
Arabian Contracting Services Co. ^(b)	247,262	6,164,089
Arabian Drilling Co. ^(b)	295,710	6,863,599
Arabian Internet & Communications Services Co.	261,700	14,896,104
Ariyadh Development Co.	1,905,683	9,333,916
Astra Industrial Group Co.	478,236	16,822,244
Bank AlBilad	8,332,889	54,555,944
Bank Al-Jazira	6,914,228	21,003,745
Banque Saudi Fransi	13,702,547	69,852,828
BinDawood Holding Co.	2,029,641	2,704,770
Bupa Arabia for Cooperative Insurance Co.	930,930	43,103,741
Catron Catering Holding Co.	532,242	10,472,439
Co. for Cooperative Insurance (The)	854,548	31,425,578
Dallah Healthcare Co.	421,682	12,321,391
Dar Al Arkan Real Estate Development Co. ^(b)	6,032,000	26,773,000
Dr Sulaiman Al Habib Medical Services Group Co.	994,263	57,706,785
East Pipes Integrated Co. for Industry	150,432	7,853,123

Security	Shares	Value
Saudi Arabia (continued)		
Electrical Industries Co.	6,637,643	\$ 27,611,152
Elm Co.	273,652	50,025,388
Emaar Economic City ^(b)	2,399,718	6,932,914
Etihad Etisalat Co.	4,258,059	72,166,645
Etihad GO Telecom Co.	235,159	5,986,908
First Milling Co.	207,552	2,850,555
flynas Co. SJSC ^(b)	605,452	8,613,009
Jabal Omar Development Co. ^(b)	6,511,851	26,887,221
Jahez International Co. ^(b)	1,228,338	4,082,801
Jamjoom Pharmaceuticals Factory Co.	239,543	9,792,116
Jarir Marketing Co.	6,258,816	26,081,023
Leejam Sports Co. JSC	340,952	7,364,003
Maharah Human Resources Co.	3,148,308	5,570,742
Makkah Construction & Development Co.	1,105,420	26,438,055
Middle East Healthcare Co.	572,350	5,189,175
Mobile Telecommunications Co. Saudi Arabia ^(b)	5,022,969	14,536,440
Mouwasat Medical Services Co.	1,102,252	19,565,935
Nahdi Medical Co.	361,637	9,487,599
National Agriculture Development Co. (The) ^(b)	1,884,312	8,379,576
National Co. for Learning & Education	145,963	4,511,994
National Gas & Industrialization Co.	580,309	11,961,547
National Industrialization Co. ^(b)	3,813,291	10,229,183
National Medical Care Co.	300,482	7,859,166
Power & Water Utility Co. for Jubail & Yanbu	859,379	9,018,373
Qassim Cement Co. (The)	697,943	8,518,304
Rabigh Refining & Petrochemical Co. ^(b)	4,678,627	19,910,908
Rasan Information Technology Co. ^(b)	501,938	20,459,124
Retal Urban Development Co., Class A	2,680,722	8,512,247
Riyad Bank	21,787,074	117,135,954
SABIC Agri-Nutrients Co.	2,550,714	93,117,341
Sahara International Petrochemical Co.	3,739,670	14,749,005
SAL Saudi Logistics Services	370,312	16,844,923
Saudi Arabian Mining Co. ^(b)	14,097,158	237,013,337
Saudi Arabian Oil Co. ^(c)	67,374,386	491,031,007
Saudi Automotive Services Co. ^(b)	390,041	4,739,612
Saudi Awwal Bank	11,258,078	101,574,950
Saudi Basic Industries Corp.	9,785,911	147,131,232
Saudi Cement Co.	901,449	7,659,385
Saudi Ceramic Co.	827,024	6,025,379
Saudi Chemical Co. Holding	5,404,533	12,169,777
Saudi Energy Co.	8,711,936	39,345,241
Saudi Ground Services Co.	1,112,254	9,486,780
Saudi Industrial Investment Group	3,369,966	12,841,900
Saudi Investment Bank (The)	6,731,377	24,036,788
Saudi Kayan Petrochemical Co. ^(b)	8,218,250	12,702,087
Saudi National Bank (The)	33,006,367	351,160,199
Saudi Paper Manufacturing Co.	183,816	2,802,246
Saudi Pharmaceutical Industries & Medical Appliances Corp.	855,160	6,604,098
Saudi Real Estate Co. ^(b)	2,506,548	10,780,708
Saudi Reinsurance Co. ^(b)	970,672	6,678,770
Saudi Research & Media Group ^(b)	431,999	9,002,377
Saudi Steel Pipe Co.	243,991	3,543,546
Saudi Tadawul Group Holding Co.	549,159	20,121,879
Saudi Telecom Co.	22,263,337	261,279,476
Saudia Dairy & Foodstuff Co.	221,300	13,056,499
Savola Group (The)	1,672,148	12,797,551
Seera Group Holding ^(b)	2,087,903	11,671,059
Southern Province Cement Co.	902,238	4,866,305
Sustained Infrastructure Holding Co.	56,919	526,326
Taiba Investments Co.	2,726,233	14,222,069
United Electronics Co.	660,171	13,985,928
United International Transportation Co.	840,457	7,372,980
Yamama Cement Co.	1,605,830	10,441,361

Schedule of Investments (unaudited) (continued)

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Security	Shares	Value
Saudi Arabia (continued)		
Yanbu Cement Co.	1,274,656	\$ 5,553,650
Yanbu National Petrochemical Co.	2,832,382	25,172,180
		4,042,352,876
Singapore — 0.0%		
China Yuchai International Ltd.	34,984	1,984,292
South Africa — 3.1%		
Absa Group Ltd.	9,347,391	136,247,167
AECI Ltd.	1,801,217	13,756,566
African Rainbow Minerals Ltd.	1,301,411	16,954,861
Anglogold Ashanti PLC	5,685,819	543,970,319
Aspen Pharmacare Holdings Ltd.	4,089,623	36,505,213
AVI Ltd.	3,253,303	18,919,918
Bid Corp. Ltd.	3,614,600	90,707,178
Bidvest Group Ltd.	3,267,628	47,098,983
Boxer Retail Ltd.	167,826	821,587
Capitec Bank Holdings Ltd.	975,783	268,988,737
Channel Vas Investments Ltd. ^(b)	652,247	700,718
Clicks Group Ltd.	2,619,956	37,895,992
Coronation Fund Managers Ltd.	3,851,237	10,110,790
DataTec Ltd.	2,723,947	12,881,422
Dis-Chem Pharmacies Ltd. ^{(a)(c)}	5,676,704	12,242,636
Discovery Ltd.	6,332,984	108,709,390
DRDGOLD Ltd.	6,022,441	15,883,652
Equites Property Fund Ltd.	12,155,125	13,500,697
Exaro Resources Ltd.	2,605,707	34,806,522
FirstRand Ltd.	55,905,187	318,174,954
Fortress Real Estate Investments Ltd., Class B	15,167,812	22,356,504
Foschini Group Ltd. ^(a)	3,686,345	12,928,920
Gold Fields Ltd.	10,072,789	397,244,306
Grindrod Ltd.	9,221,370	14,852,295
Growthpoint Properties Ltd.	35,125,414	36,197,698
Harmony Gold Mining Co. Ltd.	6,463,288	118,236,504
Hyprop Investments Ltd.	4,851,587	16,995,769
Impala Platinum Holdings Ltd.	10,145,057	144,571,735
Investec Ltd.	2,572,267	22,047,096
JSE Ltd.	1,370,078	13,065,381
Life Healthcare Group Holdings Ltd.	16,133,219	10,646,034
Momentum Group Ltd.	13,367,974	29,784,724
Motus Holdings Ltd.	1,918,612	12,134,052
Mr Price Group Ltd.	2,915,444	28,097,221
MTN Group Ltd.	19,468,804	259,805,449
Naspers Ltd., Class N	8,684,554	456,176,727
Nedbank Group Ltd.	4,883,739	78,112,998
NEPI Rockcastle N.V. ^(b)	6,688,484	58,482,471
Netcare Ltd.	13,689,110	14,925,900
Ninety One Ltd.	3,210,437	9,325,414
Northam Platinum Holdings Ltd.	4,016,122	78,150,848
Old Mutual Ltd.	48,580,702	38,498,216
Omnia Holdings Ltd.	1,930,585	12,075,235
OUTsurance Group Ltd.	9,528,611	41,634,418
Pepkor Holdings Ltd. ^(c)	38,573,302	51,233,702
Pick n Pay Stores Ltd. ^{(a)(b)}	6,599,473	7,586,443
Redefine Properties Ltd.	73,763,911	27,294,694
Reinet Investments SCA	1,553,706	46,964,752
Remgro Ltd.	5,315,340	62,225,204
Resilient REIT Ltd.	5,827,765	29,467,317
Reunert Ltd.	2,525,483	10,058,322
Sanlam Ltd.	19,493,969	103,102,238
Santam Ltd. ^(a)	347,929	8,028,867
Sappi Ltd. ^{(a)(b)}	6,491,897	4,964,510
Sasol Ltd. ^(b)	6,527,608	81,349,364
Shoprite Holdings Ltd.	5,192,932	91,387,917
Sibanye Stillwater Ltd. ^(a)	31,770,296	95,005,135

Security	Shares	Value
South Africa (continued)		
SPAR Group Ltd. (The) ^{(a)(b)}	2,072,155	\$ 6,226,049
Standard Bank Group Ltd.	14,621,224	283,497,553
Telkom SA SOC Ltd.	3,923,607	15,031,419
Thungela Resources Ltd.	1,511,672	13,533,237
Tiger Brands Ltd.	1,791,606	30,729,172
Truworths International Ltd. ^(a)	4,158,382	12,822,640
Valterra Platinum Ltd.	2,972,655	245,463,645
Vodacom Group Ltd.	6,677,424	62,689,131
Vukile Property Fund Ltd.	14,911,524	21,408,589
We Buy Cars Holdings Ltd.	3,200,572	6,922,236
Wilson Bayly Holmes-Ovcon Ltd.	875,755	8,988,137
Woolworths Holdings Ltd.	9,867,342	29,933,676
		5,021,137,166
South Korea — 21.6%		
ABLBio, Inc. ^(b)	432,302	32,074,025
Aju IB Investment Co. Ltd.	137,519	1,103,255
Alteogen, Inc. ^(a)	447,876	109,551,780
Amorepacific Corp. ^(a)	318,511	24,300,296
Amorepacific Holdings Corp.	358,738	5,441,324
APR Corp. ^(a)	276,373	72,531,866
APRILBIO Co. Ltd. ^{(a)(b)}	251,694	10,643,245
Asiana Airlines, Inc. ^(b)	566,926	2,751,865
BGF retail Co. Ltd.	93,885	7,707,780
BHI Co. Ltd. ^(b)	253,164	12,292,238
BNK Financial Group, Inc.	2,628,530	29,359,912
Caregen Co. Ltd. ^(a)	169,745	9,935,286
Celltrion Pharm, Inc. ^(a)	214,200	6,777,303
Celltrion, Inc. ^(a)	1,658,265	212,072,134
Chabiotech Co. Ltd. ^{(a)(b)}	822,789	7,349,993
Cheil Worldwide, Inc. ^(a)	669,958	8,198,626
Chong Kun Dang Pharmaceutical Corp.	115,329	6,068,499
CJ CGV Co. Ltd. ^{(a)(b)}	898,760	2,719,539
CJ CheilJedang Corp.	81,948	10,977,780
CJ Corp. ^(a)	150,223	16,140,708
CJ ENM Co. Ltd. ^(b)	123,647	3,241,998
CJ Logistics Corp. ^(a)	102,053	5,788,009
Classys, Inc. ^(a)	288,869	8,580,700
Clobot Co. Ltd. ^{(a)(b)}	213,073	6,336,250
Cosmax, Inc. ^(a)	106,285	12,250,633
CosmoAM&T Co. Ltd. ^{(a)(b)}	293,167	10,177,082
Coway Co. Ltd.	600,602	35,820,668
CS Wind Corp. ^{(a)(b)}	317,292	10,000,909
Curiox Biosystems Co. Ltd. ^(b)	61,713	3,701,961
D&D PharmaTech, Inc. ^{(a)(b)}	232,397	14,538,182
Daeduck Electronics Co. Ltd.	410,174	52,087,029
Daehan Shipbuilding Co. Ltd.	30,747	1,289,456
Daejoo Electronic Materials Co. Ltd. ^(a)	132,083	13,463,778
Daesang Corp. ^(a)	297,391	3,788,317
Daewoo Engineering & Construction Co. Ltd. ^{(a)(b)}	2,368,492	41,141,551
Daewoong Co. Ltd. ^(a)	259,720	3,246,736
Daewoong Pharmaceutical Co. Ltd. ^(a)	69,248	6,006,024
Daishin Securities Co. Ltd. ^{(a)(b)}	558,518	11,378,676
D'Alba Global Co. Ltd.	19,056	2,492,999
Daou Technology, Inc. ^(a)	404,381	10,629,230
DB HiTek Co. Ltd. ^(a)	342,323	42,185,256
DB Insurance Co. Ltd.	498,849	47,369,139
Dear U Co. Ltd. ^(a)	104,565	1,714,254
DL E&C Co. Ltd. ^(a)	345,186	17,464,836
DL Holdings Co. Ltd. ^{(a)(b)}	150,526	5,414,179
DN Automotive Corp.	91,415	2,708,480
Dongjin Semichem Co. Ltd.	417,325	15,201,855
Dongkook Pharmaceutical Co. Ltd. ^(a)	360,369	4,699,309
Dongsuh Companies, Inc. ^(a)	450,604	7,331,248
Doosan Bobcat, Inc.	586,227	25,079,048

Schedule of Investments (unaudited) (continued)

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iShares® Core MSCI Emerging Markets ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
South Korea (continued)		
Doosan Co. Ltd. ^(a)	82,391	\$ 108,108,657
Doosan Enerbility Co. Ltd. ^{(a)(b)}	5,048,889	354,121,556
Doosan Fuel Cell Co. Ltd. ^{(a)(b)}	494,578	30,034,309
Doosan Robotics, Inc. ^{(a)(b)}	267,448	18,918,050
DoubleUGames Co. Ltd. ^(a)	167,009	7,568,418
Duk San Neolux Co. Ltd. ^(b)	182,837	4,713,807
Ecopro BM Co. Ltd. ^(a)	585,511	84,244,882
Ecopro Co. Ltd. ^{(a)(b)}	1,144,116	105,731,985
Ecopro Materials Co. Ltd. ^{(a)(b)}	293,999	12,160,693
E-MART, Inc. ^(a)	224,757	12,786,847
Enchem Co. Ltd. ^{(a)(b)}	184,857	4,305,561
EO Technics Co. Ltd. ^(a)	100,550	30,453,049
ESR Kendall Square REIT Co. Ltd. ^(a)	1,489,962	3,900,398
Eugene Technology Co. Ltd. ^(a)	190,059	15,684,620
F&F Co. Ltd. ^(a)	173,846	8,411,933
Fadu, Inc. ^(b)	280,947	20,954,128
foosung Co. Ltd. ^(b)	246,005	1,872,380
GC Biopharma Corp. ^(a)	71,520	6,710,636
GemVax & Kael Co. Ltd. ^{(a)(b)}	392,630	3,913,273
Genesis Development Holdings Co. Ltd. ^{(b)(d)}	49,111	—
GI Innovation, Inc. ^(b)	90,585	868,325
GS Engineering & Construction Corp. ^(a)	751,814	15,175,707
GS Holdings Corp.	448,431	21,573,489
GS Retail Co. Ltd. ^(a)	401,201	6,776,499
Han Kuk Carbon Co. Ltd. ^{(a)(b)}	458,360	9,798,862
Hana Financial Group, Inc.	3,080,907	235,754,415
Hana Materials, Inc.	14,695	624,074
Hana Micron, Inc.	574,480	15,453,528
Hanall Biopharma Co. Ltd. ^{(a)(b)}	368,172	15,243,438
Hanil Cement Co. Ltd. ^(a)	377,738	3,623,015
Hanjin Kal Corp. ^(a)	259,366	18,913,373
Hankook & Co. Co. Ltd.	394,813	6,369,623
Hankook Tire & Technology Co. Ltd.	802,623	35,572,647
Hanmi Pharm Co. Ltd. ^(a)	66,367	21,605,557
Hanmi Science Co. Ltd. ^{(a)(b)}	234,082	4,931,445
Hanmi Semiconductor Co. Ltd. ^(a)	464,247	87,202,364
Hanon Systems ^{(a)(b)}	3,328,592	12,438,753
Hansol Chemical Co. Ltd. ^(a)	101,825	18,252,121
Hanssem Co. Ltd. ^{(a)(b)}	126,741	2,589,185
Hanwha Aerospace Co. Ltd.	376,015	293,189,208
Hanwha Corp.	266,682	23,680,829
Hanwha Engine ^(b)	637,320	27,083,395
Hanwha Investment & Securities Co. Ltd. ^{(a)(b)}	1,482,529	6,047,715
Hanwha Life Insurance Co. Ltd. ^{(a)(b)}	3,971,940	12,855,295
Hanwha Ocean Co. Ltd. ^{(a)(b)}	1,494,067	122,327,781
Hanwha Solutions Corp. ^(b)	1,189,702	33,064,243
Hanwha Systems Co. Ltd. ^(a)	849,304	59,175,129
Hanwha Vision Co. Ltd. ^(b)	409,275	18,279,120
Harim Holdings Co. Ltd.	104,796	784,236
HD Construction Equipment Co. Ltd.	367,452	36,826,894
HD Hyundai Co. Ltd.	475,674	87,625,093
HD Hyundai Electric Co. Ltd.	262,917	184,129,646
HD Hyundai Energy Solutions Co. Ltd. ^(b)	23,740	2,753,651
HD Hyundai Heavy Industries Co. Ltd. ^(a)	362,957	167,719,290
HD Hyundai Marine Solution Co. Ltd. ^(a)	158,357	23,544,254
HD Korea Shipbuilding & Offshore Engineering Co. Ltd.	472,176	132,591,065
HD-Hyundai Marine Engine ^{(a)(b)}	234,492	11,023,984
Hite Jinro Co. Ltd. ^(a)	470,560	4,993,518
HJ Shipbuilding & Construction Co. Ltd. ^{(a)(b)}	545,918	7,447,121
HK inno N Corp. ^{(a)(b)}	148,871	4,441,584
HL Mando Co. Ltd. ^(a)	360,295	14,826,706
HLB, Inc. ^{(a)(b)}	1,318,124	44,390,945
HMM Co. Ltd. ^(a)	2,536,534	32,907,093
Hotel Shilla Co. Ltd. ^(b)	338,166	12,325,812

Security	Shares	Value
South Korea (continued)		
HPSP Co. Ltd. ^(a)	657,962	\$ 21,290,757
HS Hyosung Advanced Materials Corp.	32,766	4,581,234
Hugel, Inc. ^(b)	67,298	11,092,665
HYBE Co. Ltd. ^{(a)(b)}	258,200	37,584,610
Hyosung Corp. ^(a)	102,353	13,499,959
Hyosung Heavy Industries Corp.	59,949	146,949,914
Hyosung TNC Corp.	29,220	7,052,297
Hyundai Department Store Co. Ltd. ^(a)	188,250	13,637,780
Hyundai Elevator Co. Ltd.	287,646	15,042,979
Hyundai Engineering & Construction Co. Ltd. ^(a)	833,937	81,455,296
Hyundai Feed, Inc. ^{(a)(b)(d)}	709,241	1,500,630
Hyundai GF Holdings	51,553	469,690
Hyundai Glovis Co. Ltd. ^(a)	416,737	67,136,119
Hyundai Marine & Fire Insurance Co. Ltd. ^{(a)(b)}	593,167	13,599,151
Hyundai Mobis Co. Ltd. ^(a)	663,189	337,721,053
Hyundai Motor Co.	1,504,726	719,933,880
Hyundai Rotem Co. Ltd. ^(a)	820,004	109,098,077
Hyundai Steel Co. ^(a)	839,730	22,375,411
Hyundai Wia Corp. ^(a)	224,843	13,532,053
Il Dong Pharmaceutical Co. Ltd. ^(b)	22,510	318,904
Iljin Electric Co. Ltd. ^(a)	288,588	17,865,395
iM Financial Group Co. Ltd. ^(a)	1,582,234	18,214,531
Industrial Bank of Korea	2,681,039	35,997,902
Intellian Technologies, Inc.	50,686	4,476,647
IPARK Hyundai Development Co. ^(a)	485,791	6,645,263
ISC Co. Ltd. ^(a)	128,643	17,311,046
ISU Specialty Chemical ^{(a)(b)}	229,213	14,654,665
IsuPetasys Co. Ltd. ^(a)	616,727	52,851,747
JB Financial Group Co. Ltd.	1,370,360	21,745,370
JNTC Co. Ltd. ^{(a)(b)}	288,774	4,025,756
Jusung Engineering Co. Ltd. ^(a)	330,598	43,945,140
JYP Entertainment Corp. ^(a)	316,068	12,097,191
Kakao Corp. ^(a)	3,425,489	95,325,152
Kakao Games Corp. ^{(a)(b)}	484,823	3,055,339
KakaoBank Corp. ^(a)	1,849,680	27,521,985
Kangwon Land, Inc. ^(a)	879,071	8,756,260
KB Financial Group, Inc.	3,994,889	400,234,646
KCC Corp.	54,360	19,880,761
KEPCO Engineering & Construction Co., Inc. ^(a)	176,139	15,739,378
KEPCO Plant Service & Engineering Co. Ltd.	293,393	9,940,048
Kia Corp. ^(a)	2,610,550	292,851,920
KIWOOM Securities Co. Ltd.	154,185	38,036,703
KMW Co. Ltd. ^(b)	115,705	2,560,559
Koh Young Technology, Inc. ^(a)	613,438	13,964,751
Kolmar Korea Co. Ltd. ^{(a)(b)}	217,524	12,343,707
Kolon Industries, Inc. ^(a)	243,138	11,605,241
KoMiCo Ltd.	19,189	1,147,429
Korea Aerospace Industries Ltd. ^(a)	814,564	91,083,177
Korea Electric Power Corp.	2,788,893	72,448,202
Korea Gas Corp.	305,402	7,197,670
Korea Investment Holdings Co. Ltd. ^(a)	451,026	71,372,384
Korean Air Lines Co. Ltd.	1,685,280	29,890,872
Korean Reinsurance Co.	2,141,218	18,257,897
Krafton, Inc. ^{(a)(b)}	314,227	53,684,707
KT&G Corp. ^(a)	1,044,366	127,564,766
Kum Yang Co. Ltd. ^{(b)(d)}	390,785	1,925,401
Kumho Petrochemical Co. Ltd. ^(a)	166,372	14,647,696
Kumho Tire Co., Inc. ^{(a)(b)}	1,680,262	5,243,463
Kyung Dong Navien Co. Ltd. ^(a)	108,203	5,023,072
L&C Bio Co. Ltd. ^(a)	209,608	10,533,965
L&F Co. Ltd. ^{(a)(b)}	326,049	36,456,722
Lake Materials Co. Ltd. ^(a)	464,083	5,691,483
LEENO Industrial, Inc. ^(a)	538,976	34,814,497
LG Chem Ltd. ^(a)	529,340	128,960,031

Schedule of Investments (unaudited) (continued)

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iShares® Core MSCI Emerging Markets ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
South Korea (continued)		
LG Corp. ^(a)	946,968	\$ 92,187,876
LG Display Co. Ltd. ^{(a)(b)}	3,078,934	32,955,539
LG Electronics, Inc. ^(a)	1,147,953	223,821,548
LG Energy Solution Ltd. ^{(a)(b)}	518,643	157,465,797
LG H&H Co. Ltd. ^(a)	91,469	15,019,307
LG Innotek Co. Ltd. ^(a)	156,275	151,472,984
LG Uplus Corp.	1,189,775	12,741,406
LIG Defense&Aerospace Co. Ltd.	144,993	77,066,618
LigaChem Biosciences, Inc. ^{(a)(b)}	292,017	29,233,739
Lotte Chemical Corp. ^(a)	199,343	10,675,659
Lotte Chilsung Beverage Co. Ltd. ^(a)	57,888	4,179,322
Lotte Corp. ^(a)	405,621	6,827,211
Lotte Energy Materials Corp. ^(b)	280,330	10,480,432
LOTTE Fine Chemical Co. Ltd.	225,000	7,815,705
LOTTE REIT Co. Ltd. ^(a)	2,770,486	7,004,347
Lotte Rental Co. Ltd. ^(a)	130,216	2,701,285
Lotte Shopping Co. Ltd.	137,706	13,425,341
Lotte Tour Development Co. Ltd. ^{(a)(b)}	702,664	8,887,706
Lotte Wellfood Co. Ltd.	37,153	2,781,272
LS Corp. ^(a)	194,263	57,708,049
LS Eco Energy Ltd.	52,953	2,428,037
LS Electric Co. Ltd. ^(a)	843,828	135,993,066
LS Marine Solution Co. Ltd.	5,706	124,192
LS Materials Ltd.	229,745	3,254,848
Lunit, Inc. ^{(a)(b)}	791,588	8,801,991
LX INTERNATIONAL CORP.	372,601	10,360,233
LX Semicon Co. Ltd. ^(a)	138,169	4,837,778
Medytox, Inc. ^(a)	56,625	3,623,051
Meritz Financial Group, Inc. ^{(a)(b)}	877,774	59,935,597
Mezzion Pharma Co. Ltd. ^{(a)(b)}	273,120	11,876,398
Mirae Asset Securities Co. Ltd. ^(a)	2,242,821	91,826,822
Misto Holdings Corp.	528,697	13,073,204
Naturecell Co. Ltd. ^{(a)(b)}	712,319	14,360,510
NAVER Corp.	1,566,484	242,786,657
NC Corp. ^(a)	144,008	27,649,504
Netmarble Corp. ^{(a)(c)}	309,391	8,718,380
Nexon Games Co. Ltd. ^{(a)(b)}	347,383	2,430,058
NH Investment & Securities Co. Ltd. ^(a)	1,572,043	31,607,726
NICE Information Service Co. Ltd. ^(a)	508,421	4,716,473
NKGen Biotech Korea Co. Ltd. ^{(a)(b)(d)}	172,974	605,725
NongShim Co. Ltd. ^(a)	36,157	9,217,921
OCI Holdings Co. Ltd. ^(a)	151,009	35,030,418
OliX Pharmaceuticals, Inc. ^{(a)(b)}	192,906	22,369,717
Orion Corp. ^(a)	245,909	21,121,730
Orion Holdings Corp. ^(a)	355,995	5,912,022
Orum Therapeutics, Inc. ^(b)	33,101	1,489,216
Oscotec, Inc. ^{(a)(b)}	398,454	11,101,866
Otoki Corp. ^(a)	23,393	5,172,706
Pan Ocean Co. Ltd. ^(a)	3,013,041	10,979,009
Paradise Co. Ltd. ^(a)	641,240	5,995,044
Park Systems Corp. ^(a)	79,905	14,612,799
Pearl Abyss Corp. ^{(a)(b)}	415,032	12,001,244
People & Technology, Inc. ^(a)	230,147	7,098,605
Peptron, Inc. ^{(a)(b)}	248,331	49,481,295
PharmaResearch Co. Ltd. ^(a)	80,839	15,821,720
Poongsan Corp. ^(a)	199,085	10,623,712
Posco DX Co. Ltd. ^(a)	615,288	13,361,982
POSCO Future M Co. Ltd. ^(a)	388,102	63,487,390
POSCO Holdings, Inc.	795,938	224,197,396
Posco International Corp. ^(a)	548,716	23,230,312
PSK Holdings, Inc. ^(a)	92,623	6,571,554
PSK, Inc.	268,012	17,567,596
Rainbow Robotics ^{(a)(b)}	96,313	44,932,321
RFHIC Corp. ^(b)	89,638	5,359,246

Security	Shares	Value
South Korea (continued)		
Robotis Co. Ltd. ^{(a)(b)}	114,610	\$ 24,751,283
Rznomics, Inc. ^(b)	14,755	1,234,642
S&S Tech Corp. ^(a)	203,762	8,899,964
S-1 Corp.	205,003	9,298,918
Sam Chun Dang Pharm Co. Ltd. ^(a)	168,309	37,818,555
Samhyun Co. Ltd.	41,717	1,414,558
Samsung Biologics Co. Ltd. ^{(a)(b)(c)}	127,163	115,012,056
Samsung C&T Corp. ^(a)	928,562	267,782,102
Samsung E&A Co. Ltd. ^(a)	1,729,590	60,530,796
Samsung Electro-Mechanics Co. Ltd. ^(a)	631,766	893,055,301
Samsung Electronics Co. Ltd.	52,895,999	11,097,243,593
Samsung Episholdings Co. Ltd. ^{(a)(b)}	75,553	24,265,197
Samsung Fire & Marine Insurance Co. Ltd. ^(a)	329,532	124,358,133
Samsung Heavy Industries Co. Ltd. ^{(a)(b)}	7,640,253	141,847,916
Samsung Life Insurance Co. Ltd.	886,324	228,992,475
Samsung SDI Co. Ltd. ^(b)	680,602	310,867,329
Samsung SDS Co. Ltd. ^(a)	456,704	90,878,875
Samsung Securities Co. Ltd.	652,374	52,107,155
Samyang Foods Co. Ltd. ^(a)	46,362	37,081,744
Sanil Electric Co. Ltd. ^(a)	146,596	24,099,069
SD Biosensor, Inc. ^{(a)(b)}	480,021	2,478,144
SeAH Besteel Holdings Corp.	52,004	1,839,989
Sebang Global Battery Co. Ltd. ^(a)	88,554	3,294,878
Seegene, Inc.	444,712	8,970,965
Seojin System Co. Ltd. ^{(a)(b)}	367,353	18,921,606
SFA Engineering Corp.	330,239	5,862,874
SFA Semicon Co. Ltd. ^(b)	108,704	600,144
Shinhan Financial Group Co. Ltd.	4,772,600	296,866,515
Shinsegae, Inc.	75,656	25,956,025
Shinsung Delta Tech Co. Ltd. ^(a)	194,629	5,743,319
Shinyoung Securities Co. Ltd. ^(a)	18,726	2,145,381
Silicon2 Co. Ltd. ^(a)	403,284	9,641,552
SIMMTECH Co. Ltd. ^(a)	305,988	24,127,936
SK Biopharmaceuticals Co. Ltd. ^{(a)(b)}	344,734	20,500,130
SK Bioscience Co. Ltd. ^{(a)(b)}	277,765	7,535,802
SK Chemicals Co. Ltd. ^(a)	145,134	4,148,738
SK Discovery Co. Ltd. ^(a)	154,850	5,070,849
SK Eternix Co. Ltd. ^(b)	100,790	2,681,937
SK Gas Ltd. ^(a)	46,542	7,321,162
SK hynix, Inc.	6,244,585	9,722,864,774
SK IE Technology Co. Ltd. ^{(a)(b)(c)}	302,472	3,872,473
SK Innovation Co. Ltd. ^{(a)(b)}	743,923	58,864,843
SK Networks Co. Ltd.	1,684,956	12,621,207
SK oceanplant Co. Ltd. ^{(a)(b)}	462,621	5,226,344
SK REITs Co. Ltd. ^(a)	958,437	3,474,481
SK Square Co. Ltd. ^(b)	1,043,239	865,072,842
SK Telecom Co. Ltd.	1,138,271	76,229,204
SK, Inc. ^(a)	401,326	180,657,283
SKC Co. Ltd. ^{(a)(b)}	282,608	26,157,438
SL Corp. ^(a)	212,889	10,602,460
SM Entertainment Co. Ltd. ^(a)	133,239	7,027,692
SNT Motiv Co. Ltd. ^(a)	248,208	4,927,891
S-Oil Corp. ^(a)	451,937	32,229,448
Soulbrain Co. Ltd. ^(a)	52,810	13,437,575
SPG Co. Ltd. ^(b)	92,074	7,123,974
ST Pharm Co. Ltd.	162,964	14,491,926
Studio Dragon Corp. ^{(a)(b)}	162,610	2,849,979
STX Engine Co. Ltd. ^(b)	6,238	167,271
Taesung Co. Ltd. ^{(a)(b)}	291,126	11,126,961
Taihan Cable & Solution Co. Ltd. ^{(a)(b)}	864,911	26,172,797
TechWing, Inc. ^(a)	352,015	11,661,246
TKG Huchems Co. Ltd.	6,816	74,990
Tokai Carbon Korea Co. Ltd. ^(a)	68,401	12,045,342
Voronoi, Inc. ^{(a)(b)}	133,315	25,372,389

Schedule of Investments (unaudited) (continued)

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iShares® Core MSCI Emerging Markets ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
South Korea (continued)		
Wemade Co. Ltd. ^(a)	241,048	\$ 3,123,960
Wonik Holdings Co. Ltd. ^(b)	264,846	4,770,926
WONIK IPS Co. Ltd. ^(a)	369,613	26,046,351
Woori Financial Group, Inc.	7,418,144	146,706,787
YC Corp. ^(b)	328,824	3,537,985
YG Entertainment, Inc.	156,858	4,635,057
Youngone Corp. ^(a)	249,256	13,107,588
Youngone Holdings Co. Ltd. ^(a)	88,402	11,233,565
Yuhan Corp. ^(a)	609,192	34,350,532
		34,927,294,853

Taiwan — 26.5%

Ability Enterprise Co. Ltd. ^(a)	3,310,848	8,762,735
Ability Opto-Electronics Technology Co. Ltd. ^(a)	764,892	2,682,389
ABLEPRINT TECHNOLOGY CO. LTD.	36,000	4,223,396
AcBel Polytech, Inc.	7,874,565	14,916,738
Accon Technology Corp.	5,699,000	436,055,220
Acer, Inc. ^(a)	30,492,872	34,147,581
Acter Group Corp. Ltd. ^(a)	1,129,000	35,564,888
ADATA Technology Co. Ltd. ^(a)	3,219,725	41,904,338
Advanced Echem Materials Co. Ltd. ^(a)	806,000	27,230,453
Advanced Energy Solution Holding Co. Ltd. ^(a)	370,000	13,556,365
Advanced Wireless Semiconductor Co. ^(a)	1,678,000	8,978,710
Advantech Co. Ltd. ^(a)	5,286,584	83,100,762
Airoha Technology Corp. ^(a)	411,000	8,595,240
Airtac International Group	1,532,292	68,044,800
Alchip Technologies Ltd. ^(a)	872,000	120,890,939
Ali Ring Tech Co. Ltd.	897,000	31,754,584
Allied Supreme Corp. ^(a)	462,000	3,729,766
Allis Electric Co. Ltd. ^(a)	2,187,169	8,717,654
Ambassador Hotel (The) ^(a)	1,064,000	1,429,966
AP Memory Technology Corp.	1,227,000	45,941,133
Arcadyan Technology Corp. ^(a)	1,690,391	10,092,303
Ardentec Corp.	4,767,546	36,498,700
ASE Technology Holding Co. Ltd.	37,527,222	716,970,273
Asia Cement Corp. ^(a)	24,600,050	26,707,769
Asia Optical Co., Inc. ^(a)	2,454,000	12,001,371
Asia Vital Components Co. Ltd.	3,686,884	310,901,656
ASMedia Technology, Inc. ^(a)	429,000	19,898,731
ASPEED Technology, Inc. ^(a)	339,800	202,229,078
ASROCK, Inc. ^(a)	678,000	5,223,274
Asustek Computer, Inc. ^(a)	7,794,000	188,026,868
AUO Corp. ^(a)	66,805,400	48,715,991
AURAS Technology Co. Ltd. ^(a)	793,000	26,696,551
Bank of Kaohsiung Co. Ltd. ^(a)	34,561,125	12,868,089
BES Engineering Corp. ^{(a)(b)}	19,772,508	8,215,574
Bizlink Holding, Inc. ^(a)	1,945,388	126,345,683
Bora Pharmaceuticals Co. Ltd. ^(a)	759,005	8,389,560
Brighton-Best International Taiwan, Inc. ^(a)	6,201,000	6,789,813
C Sun Manufacturing Ltd.	1,106,000	21,602,817
Calway Biopharmaceuticals Co. Ltd. ^(b)	11,044,000	35,356,041
Capital Securities Corp. ^(a)	22,249,050	27,235,768
Catcher Technology Co. Ltd. ^(a)	5,297,000	34,405,766
Cathay Financial Holding Co. Ltd.	105,885,951	289,833,554
Cathay Real Estate Development Co. Ltd. ^(a)	7,499,900	5,422,755
Center Laboratories, Inc. ^(a)	6,039,874	7,358,755
Century Iron & Steel Industrial Co. Ltd. ^(a)	2,017,000	6,652,134
Chailease Holding Co. Ltd.	16,611,206	57,003,628
Chang Hwa Commercial Bank Ltd.	79,796,036	51,561,902
Chang Wah Electromaterials, Inc.	4,103,000	6,844,142
Chang Wah Technology Co. Ltd.	630,000	1,363,961
Charoen Pokphand Enterprise ^(a)	3,470,700	13,849,340
Chenbro Micom Co. Ltd. ^(a)	701,000	30,193,382
Cheng Loong Corp.	11,435,000	6,917,690
Cheng Shin Rubber Industry Co. Ltd. ^(a)	19,567,650	20,216,944

Security	Shares	Value
Taiwan (continued)		
Cheng Uei Precision Industry Co. Ltd. ^(a)	4,238,000	\$ 5,293,521
Chenming Electronic Technology Corp.	365,000	1,414,026
Chicony Electronics Co. Ltd. ^(a)	6,840,787	29,497,013
Chicony Power Technology Co. Ltd. ^(a)	1,534,000	4,972,861
Chief Telecom, Inc. ^(a)	370,300	4,237,506
China Airlines Ltd. ^(a)	30,713,000	18,711,561
China Bills Finance Corp.	20,759,000	11,133,141
China Motor Corp. ^(a)	2,430,800	4,172,754
China Petrochemical Development Corp. ^{(a)(b)}	40,845,490	9,179,494
China Steel Chemical Corp. ^(a)	1,663,000	4,369,121
China Steel Corp. ^(a)	130,567,529	79,477,028
Chipbond Technology Corp. ^(a)	6,552,000	62,841,230
ChipMOS Technologies, Inc. ^(a)	6,183,000	21,989,469
Chong Hong Development Co. Ltd. ^(a)	2,047,317	4,833,507
Chroma ATE, Inc.	4,166,000	331,496,297
Chung Hung Steel Corp. ^{(a)(b)}	11,657,000	6,836,093
Chung-Hsin Electric & Machinery Manufacturing Corp. ^(a)	4,142,000	21,931,002
Chunghwa Precision Test Tech Co. Ltd.	246,000	24,401,489
Chunghwa Telecom Co. Ltd.	41,411,000	181,158,615
Cleanaway Co. Ltd. ^(a)	10,608,000	9,110,351
Clevo Co.	4,588,175	6,437,568
Compal Electronics, Inc. ^(a)	46,235,000	53,784,930
Compeq Manufacturing Co. Ltd. ^(a)	11,388,000	102,400,276
Continental Holdings Corp. ^(a)	7,512,600	4,845,085
Coretronic Corp. ^(a)	2,645,200	6,106,320
CSBC Corp. Taiwan ^(b)	10,868,541	6,158,452
CTBC Financial Holding Co. Ltd. ^(a)	185,595,599	358,447,072
CTCI Corp.	8,236,847	10,446,783
CyberPower Systems, Inc.	530,000	3,574,297
Da-Li Development Co. Ltd. ^(a)	2,342,895	3,171,178
Daxin Materials Corp.	577,000	7,493,752
Delta Electronics, Inc.	21,989,000	1,687,133,964
Depo Auto Parts Ind Co. Ltd. ^(a)	1,094,000	5,083,675
Dynamic Holding Co. Ltd. ^(a)	3,111,324	17,100,919
Dynapack International Technology Corp.	1,633,000	22,499,257
E Ink Holdings, Inc. ^(a)	9,322,000	65,511,328
E.Sun Financial Holding Co. Ltd. ^(a)	160,171,156	158,251,178
Eclat Textile Co. Ltd. ^(a)	2,016,683	22,049,574
Elan Microelectronics Corp. ^(a)	3,066,100	15,804,598
Elite Advanced Laser Corp. ^(a)	1,575,000	24,326,491
Elite Material Co. Ltd.	3,276,000	529,475,441
Elite Semiconductor Microelectronics Technology, Inc.	3,053,000	23,632,623
eMemory Technology, Inc. ^(a)	711,000	76,753,305
Ennoconn Corp. ^(a)	1,053,219	12,052,909
Ennostar, Inc. ^(a)	6,719,185	15,532,541
Eternal Materials Co. Ltd. ^(a)	9,704,369	25,084,926
Eva Airways Corp. ^(a)	28,342,326	32,540,810
Evergreen Aviation Technologies Corp. ^(a)	1,240,000	6,593,591
Evergreen International Storage & Transport Corp. ^(a)	3,292,500	4,996,960
Evergreen Marine Corp. Taiwan Ltd. ^(a)	11,891,979	80,860,370
EVERGREEN Steel Corp. ^(a)	1,900,000	5,660,314
Everlight Electronics Co. Ltd. ^(a)	4,495,000	8,961,965
Far Eastern Department Stores Ltd. ^(a)	13,464,167	9,382,024
Far Eastern International Bank ^(a)	45,348,109	17,154,781
Far Eastern New Century Corp. ^(a)	35,395,916	29,007,465
Far EasTone Telecommunications Co. Ltd.	18,955,000	57,353,672
Faraday Technology Corp. ^(a)	2,594,828	16,932,415
Farglory Land Development Co. Ltd. ^(a)	3,505,782	8,138,432
Feng Hsin Steel Co. Ltd. ^(a)	5,502,000	11,293,630
Feng TAY Enterprise Co. Ltd. ^(a)	5,190,833	11,591,578
First Financial Holding Co. Ltd.	125,821,112	110,302,078
First Hi-Tec Enterprise Co. Ltd. ^(a)	851,000	10,316,153
Fitipower Integrated Technology, Inc. ^(a)	997,504	5,469,595

Schedule of Investments (unaudited) (continued)

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iShares® Core MSCI Emerging Markets ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
Taiwan (continued)		
FLEXium Interconnect, Inc. ^{(a)(b)}	2,543,616	\$ 5,095,841
Formosa Advanced Technologies Co. Ltd.	346,000	811,831
Formosa Chemicals & Fibre Corp. ^(a)	38,903,210	62,068,094
Formosa International Hotels Corp. ^(a)	810,000	4,473,352
Formosa Plastics Corp. ^(a)	41,650,800	63,303,394
Formosa Sumco Technology Corp.	797,000	7,980,002
Formosa Taffeta Co. Ltd. ^(a)	10,560,000	5,205,088
Fortune Electric Co. Ltd. ^(a)	1,681,790	46,626,806
Fositek Corp. ^(a)	593,341	36,165,924
Foxconn Technology Co. Ltd. ^(a)	10,808,424	20,932,253
Foxsemicon Integrated Technology, Inc. ^(a)	1,113,000	11,331,233
Fubon Financial Holding Co. Ltd. ^(a)	92,760,521	325,327,142
Fulitech Fiber Glass Corp. ^{(a)(b)}	5,193,000	17,417,496
Fusheng Precision Co. Ltd.	1,204,000	10,025,230
G Shank Enterprise Co. Ltd.	217,000	836,627
Gallant Micro Machining Co. Ltd.	38,000	1,655,840
Genius Electronic Optical Co. Ltd. ^(a)	837,287	16,051,318
Getac Holdings Corp. ^(a)	4,512,000	14,948,647
Giant Manufacturing Co. Ltd. ^(a)	3,367,575	7,437,278
Gigabyte Technology Co. Ltd. ^(a)	5,990,000	70,131,386
Global Brands Manufacture Ltd. ^(a)	3,377,744	10,411,690
Global Mixed Mode Technology, Inc. ^(a)	726,000	6,536,477
Global Unichip Corp.	983,000	145,038,686
Globalwafers Co. Ltd. ^(a)	2,901,000	91,998,998
Gloria Material Technology Corp. ^(a)	6,974,000	8,003,175
Gold Circuit Electronics Ltd.	3,733,800	155,875,358
Goldsun Building Materials Co. Ltd. ^(a)	11,154,425	12,304,471
Grand Process Technology Corp. ^(a)	233,000	25,254,549
Grape King Bio Ltd. ^(a)	1,432,000	4,617,069
Great Wall Enterprise Co. Ltd.	7,332,412	12,312,170
Greatek Electronics, Inc. ^(a)	3,915,000	17,559,048
Group Up Industrial Co. Ltd.	149,000	2,073,838
Gudeng Precision Industrial Co. Ltd. ^(a)	794,797	13,586,834
Hannstar Board Corp. ^(a)	2,529,640	6,833,588
HannStar Display Corp. ^{(a)(b)}	27,371,640	14,860,843
HERON NEUTRON MEDICAL CORP. ^{(a)(b)}	535,000	5,437,203
Highwealth Construction Corp. ^(a)	15,103,494	20,226,064
Hiwin Technologies Corp. ^(a)	3,102,498	38,247,379
Hon Hai Precision Industry Co. Ltd.	138,593,928	1,268,660,581
Hon Precision, Inc.	903,000	236,643,251
Hotai Finance Co. Ltd. ^(a)	3,341,620	6,431,358
Hotai Motor Co. Ltd. ^(a)	3,541,560	54,840,575
HTC Corp. ^(a)	7,692,000	11,057,493
HUA ENG Wire & Cable Co. Ltd. ^(a)	3,637,829	3,992,721
Hua Nan Financial Holdings Co. Ltd.	100,293,488	97,650,521
Huaku Development Co. Ltd. ^(a)	3,696,840	14,102,644
Hwang Chang General Contractor Co. Ltd. ^(a)	2,427,750	3,544,503
IBF Financial Holdings Co. Ltd. ^(a)	28,674,457	13,473,259
I-Chiun Precision Industry Co. Ltd. ^(a)	2,297,000	19,215,256
Innodisk Corp. ^(a)	925,147	52,222,472
Innolux Corp. ^(a)	84,527,297	136,181,558
Intelligo Technology, Inc. ^(b)	78,000	1,233,787
International Games System Co. Ltd. ^(a)	2,485,000	59,747,596
Inventec Corp. ^(a)	29,541,000	65,528,028
ITE Technology, Inc. ^(a)	1,672,000	8,180,861
ITEQ Corp. ^(a)	2,663,604	22,574,323
ITH Corp. ^(a)	2,283,000	2,773,211
Jentech Precision Industrial Co. Ltd. ^(a)	967,670	108,559,466
Jinan Acetate Chemical Co. Ltd. ^(a)	5,796,600	7,548,597
Johnson Health Tech Co. Ltd. ^(a)	1,142,000	4,347,744
JPC connectivity, Inc.	228,000	2,161,689
JSL Construction & Development Co. Ltd. ^(a)	2,372,097	4,164,062
Kaori Heat Treatment Co. Ltd.	874,000	30,146,243
Kenda Rubber Industrial Co. Ltd. ^(a)	7,757,913	4,148,219

Security	Shares	Value
Taiwan (continued)		
KGI Financial Holding Co. Ltd.	182,033,444	\$ 130,580,050
Kindom Development Co. Ltd. ^(a)	4,894,230	4,663,183
King Slide Works Co. Ltd. ^(a)	637,000	101,806,825
King Yuan Electronics Co. Ltd. ^(a)	12,349,000	128,103,031
Kinik Co. ^(a)	1,159,000	26,299,725
Kinpo Electronics ^(a)	12,870,000	15,865,348
Kinsus Interconnect Technology Corp.	3,714,064	85,075,435
L&K Engineering Co. Ltd.	1,822,543	45,270,512
Lai Yih Footwear Co. Ltd. ^(a)	599,000	3,199,763
LandMark Optoelectronics Corp. ^(a)	854,900	70,079,747
Largan Precision Co. Ltd. ^(a)	1,079,000	121,005,606
Lelon Electronics Corp.	626,000	7,413,960
Lien Hwa Industrial Holdings Corp. ^(a)	13,432,516	17,083,739
Lite-On Technology Corp. ^(a)	22,187,238	163,886,058
Longwell Co. ^(a)	1,532,000	16,813,607
Lotes Co. Ltd. ^(a)	940,849	78,677,989
Lotus Pharmaceutical Co. Ltd. ^(a)	1,589,000	9,850,185
Lumosa Therapeutics Co. Ltd. ^(b)	877,000	3,401,163
LuxNet Corp. ^(a)	1,401,957	27,400,553
M31 Technology Corp. ^(a)	364,484	6,680,966
Machvision, Inc. ^(a)	418,997	11,006,849
Macronix International Co. Ltd. ^{(a)(b)}	20,655,554	108,451,980
Makalot Industrial Co. Ltd. ^(a)	2,414,120	16,647,857
Marktech International Corp.	1,291,000	20,821,284
MediaTek, Inc.	16,345,572	2,222,205,594
Mega Financial Holding Co. Ltd.	130,427,575	166,481,303
Mega Union Technology, Inc. ^(a)	594,000	17,889,527
Mercuries Life Insurance Co. Ltd. ^(b)	44,235,123	10,619,084
Merida Industry Co. Ltd. ^(a)	2,140,850	4,559,447
Merry Electronics Co. Ltd. ^(a)	2,273,234	6,645,476
Micro-Star International Co. Ltd. ^(a)	7,857,000	32,786,354
Mitac Holdings Corp. ^(a)	10,469,158	29,497,613
momo.com, Inc. ^(a)	779,100	5,720,919
MPI Corp. ^(a)	965,000	180,781,288
Myson Century, Inc.	513,000	1,031,715
Nan Kang Rubber Tire Co. Ltd. ^(a)	4,437,436	4,253,613
Nan Pao Resins Chemical Co. Ltd. ^(a)	573,000	6,546,060
Nan Ya Plastics Corp.	54,760,440	170,802,152
Nan Ya Printed Circuit Board Corp. ^(a)	2,551,000	68,326,539
Nanya Technology Corp. ^(a)	13,705,000	148,702,272
Nien Made Enterprise Co. Ltd. ^(a)	1,624,000	16,417,573
Novatek Microelectronics Corp. ^(a)	6,372,000	96,987,619
Nuvoton Technology Corp. ^(a)	2,534,000	15,302,913
Oneness Biotech Co. Ltd. ^{(a)(b)}	3,998,827	6,396,017
Orient Semiconductor Electronics Ltd. ^(a)	4,939,000	9,516,662
Pan Jit International, Inc.	3,848,200	19,749,013
Pan-International Industrial Corp. ^(a)	5,314,366	9,378,064
Parade Technologies Ltd. ^(a)	823,000	21,721,710
Pegatron Corp. ^(a)	22,329,000	62,995,507
Pegavision Corp.	409,166	4,183,401
PharmaEssentia Corp.	3,296,209	98,159,082
Pharmally International Holding Co. Ltd. ^{(b)(d)}	597,543	—
Phison Electronics Corp. ^(a)	1,965,000	158,142,758
Phoenix Silicon International Corp. ^(a)	1,758,000	18,199,536
Pixart Imaging, Inc. ^(a)	1,574,000	11,379,331
Polaris Group ^(b)	717,025	311,812
Pou Chen Corp. ^(a)	26,081,000	21,174,638
Powerchip Semiconductor Manufacturing Corp. ^{(a)(b)}	34,965,000	97,334,445
Powertech Technology, Inc. ^(a)	7,698,000	91,934,123
Poya International Co. Ltd.	746,456	13,738,668
President Chain Store Corp. ^(a)	6,107,000	41,719,941
President Securities Corp.	11,675,463	17,632,726
Primax Electronics Ltd. ^(a)	5,174,000	12,182,111
Qisda Corp. ^(a)	13,298,540	12,223,233

Schedule of Investments (unaudited) (continued)

May 31, 2026

iShares® Core MSCI Emerging Markets ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
Taiwan (continued)		
Quanta Computer, Inc. ^(a)	30,140,000	\$ 323,483,371
Quanta Storage, Inc. ^(a)	2,338,000	6,305,964
Radiant Opto-Electronics Corp. ^(a)	4,514,000	15,280,230
Raydium Semiconductor Corp. ^(a)	676,000	6,016,897
Realtek Semiconductor Corp. ^(a)	5,342,110	98,465,298
Ritek Corp. ^(b)	1	—
Ruentex Development Co. Ltd. ^(a)	16,850,812	12,515,021
Ruentex Engineering & Construction Co.	866,000	4,589,105
Ruentex Industries Ltd. ^(a)	6,776,788	9,518,720
Run Long Construction Co. Ltd. ^(a)	3,669,900	3,454,297
Sanyang Motor Co. Ltd. ^(a)	5,589,000	10,812,067
Scientech Corp. ^(a)	602,192	16,437,894
SDI Corp.	679,000	4,497,694
Sercomm Corp. ^(a)	3,347,000	9,197,978
Shanghai Commercial & Savings Bank Ltd. (The) ^(a)	42,862,542	54,359,344
Shihlin Electric & Engineering Corp. ^(a)	2,552,000	17,754,692
Shin Zu Shing Co. Ltd. ^(a)	1,808,149	11,630,217
Shinkong Insurance Co. Ltd.	870,000	4,040,957
Shinkong Synthetic Fibers Corp.	17,847,000	12,944,155
Shiny Chemical Industrial Co. Ltd. ^(a)	1,052,100	6,228,847
ShunSin Technology Holding Ltd. ^(a)	535,000	9,637,064
Sigurd Microelectronics Corp. ^(a)	5,219,700	37,660,823
Silergy Corp. ^(a)	3,697,000	70,369,457
Silicon Integrated Systems Corp. ^(a)	4,521,750	9,574,188
Simplo Technology Co. Ltd. ^(a)	1,484,400	18,604,050
Sinbon Electronics Co. Ltd.	2,289,809	22,925,804
Sino-American Silicon Products, Inc. ^(a)	6,241,000	33,905,567
SinoPac Financial Holdings Co. Ltd.	135,506,440	129,774,079
Sitronix Technology Corp.	1,138,000	11,085,724
Solar Applied Materials Technology Corp. ^(a)	5,675,710	28,650,160
Solomon Technology Corp. ^(a)	1,159,000	5,261,009
Sporton International, Inc. ^(a)	906,252	6,721,822
Standard Foods Corp. ^(a)	5,586,096	4,984,163
Starlux Airlines Co. Ltd. ^{(a)(b)}	15,769,000	10,292,479
Sunonwealth Electric Machine Industry Co. Ltd. ^(a)	2,527,535	12,764,188
Supreme Electronics Co. Ltd. ^(a)	5,772,009	16,219,063
Synnex Technology International Corp. ^(a)	13,568,250	37,161,606
Syntec Technology Co. Ltd.	488,000	36,782,819
Systex Corp. ^(a)	1,977,000	8,216,350
TA Chen Stainless Pipe ^(a)	21,215,074	28,155,739
Ta Ya Electric Wire & Cable ^(a)	8,437,581	10,519,749
Taichung Commercial Bank Co. Ltd. ^(a)	44,082,699	25,963,697
Taiflex Scientific Co. Ltd.	1,508,000	7,798,631
Tainan Spinning Co. Ltd.	14,051,894	5,629,639
Taiwan Acceptance Corp. ^(a)	2,651,202	6,175,293
Taiwan Business Bank ^(a)	85,379,395	44,277,879
Taiwan Cogeneration Corp. ^(a)	8,248,095	17,515,947
Taiwan Cooperative Financial Holding Co. Ltd. ^(a)	120,890,411	88,368,085
Taiwan Fertilizer Co. Ltd. ^(a)	7,277,000	10,825,308
Taiwan Glass Industry Corp. ^{(a)(b)}	11,262,053	25,744,073
Taiwan High Speed Rail Corp. ^(a)	18,794,000	14,908,969
Taiwan Hon Chuan Enterprise Co. Ltd. ^(a)	3,426,288	13,505,151
Taiwan Mobile Co. Ltd. ^(a)	19,060,000	67,842,173
Taiwan Secom Co. Ltd.	3,837,185	13,964,313
Taiwan Semiconductor Manufacturing Co. Ltd.	278,951,816	20,666,222,160
Taiwan Shin Kong Security Co. Ltd. ^(a)	7,551,577	9,763,256
Taiwan Speciality Chemicals Corp. ^(a)	901,000	8,596,689
Taiwan Surface Mounting Technology Corp. ^(a)	2,580,000	18,045,413
Taiwan Union Technology Corp.	2,768,000	146,053,755
Tatung Co. Ltd. ^(a)	14,314,650	13,631,862
TCC Group Holdings Co. Ltd. ^(a)	73,850,182	57,512,662
Teco Electric and Machinery Co. Ltd. ^(a)	13,371,000	31,751,542
Test Research, Inc. ^(a)	1,722,400	22,018,695
Thinking Electronic Industrial Co. Ltd.	880,000	8,145,539

Security	Shares	Value
Taiwan (continued)		
Tigerair Taiwan Co. Ltd. ^(a)	1,644,000	\$ 2,971,218
Ton Yi Industrial Corp. ^(a)	15,773,000	8,021,981
Tong Hsing Electronic Industries Ltd.	1,811,600	14,214,768
Tong Yang Industry Co. Ltd. ^(a)	4,210,400	12,772,723
Topco Scientific Co. Ltd. ^(a)	1,854,342	26,614,744
TPK Holding Co. Ltd.	1,307,000	3,600,712
Transcend Information, Inc. ^(a)	2,264,000	24,190,570
Tripod Technology Corp.	5,005,000	82,496,313
TS Financial Holding Co. Ltd. ^(a)	235,729,969	175,459,357
TTY Biopharm Co. Ltd. ^(a)	2,241,124	5,253,287
Tung Ho Steel Enterprise Corp. ^(a)	6,128,560	13,206,317
TXC Corp.	3,484,000	23,757,369
U-Ming Marine Transport Corp. ^(a)	5,485,000	12,081,691
Unimicron Technology Corp.	15,114,552	501,543,901
Union Bank Of Taiwan	20,454,293	13,353,028
Uni-President Enterprises Corp. ^(a)	52,799,369	121,139,741
Unitech Printed Circuit Board Corp. ^(a)	7,466,438	16,112,895
United Integrated Services Co. Ltd. ^(a)	1,911,400	70,091,198
United Microelectronics Corp. ^(a)	127,369,000	573,408,673
Universal Microwave Technology, Inc.	728,000	50,544,564
UPI Semiconductor Corp. ^(a)	464,000	3,633,394
Vanguard International Semiconductor Corp. ^(a)	12,109,585	64,420,124
Via Technologies, Inc. ^(a)	3,443,000	8,396,136
VisEra Technologies Co. Ltd. ^(a)	1,270,000	21,068,385
Visual Photonics Epitaxy Co. Ltd. ^(a)	1,997,000	26,718,640
Volttronic Power Technology Corp. ^(a)	738,493	16,602,292
Wah Lee Industrial Corp. ^(a)	3,289,580	14,443,023
Walsin Lihwa Corp. ^(a)	35,802,968	44,091,594
Walsin Technology Corp.	3,188,597	39,483,832
Wan Hai Lines Ltd. ^(a)	7,847,620	20,542,524
Win Semiconductors Corp. ^(a)	3,795,427	63,180,030
Winbond Electronics Corp. ^(a)	34,654,946	170,538,118
WinWay Technology Co. Ltd.	285,000	77,939,094
Wisdom Marine Lines Co. Ltd.	5,118,000	12,311,283
Wiselink Co. Ltd. ^(a)	3,565,000	11,397,662
Wistron Corp. ^(a)	33,501,004	167,711,121
Wiwynn Corp. ^(a)	1,176,000	201,012,184
WNC Corp. ^(a)	4,164,565	41,942,151
Wowprime Corp.	841,361	6,249,601
WPG Holdings Ltd.	17,292,200	64,861,966
WT Microelectronics Co. Ltd. ^(a)	8,383,206	76,979,078
XinTec, Inc. ^(a)	1,845,000	15,038,883
XPEC Entertainment, Inc. ^{(b)(d)}	31,000	—
Yageo Corp. ^(a)	17,844,032	415,159,361
Yang Ming Marine Transport Corp. ^(a)	18,957,677	31,877,768
Yankey Engineering Co. Ltd. ^(a)	731,200	15,093,150
YFY, Inc. ^(a)	13,183,000	10,155,234
Yieh Phui Enterprise Co. Ltd. ^{(a)(b)}	14,491,558	6,318,534
Yuanta Financial Holding Co. Ltd.	119,733,922	227,592,474
Yulon Motor Co. Ltd. ^(a)	6,472,276	5,667,994
Zhen Ding Technology Holding Ltd. ^(a)	8,402,950	137,145,289
		42,890,700,719

Thailand — 1.1%

Advanced Info Service PCL, NVDR.	11,372,600	123,182,415
Airports of Thailand PCL, NVDR ^(a)	45,552,200	77,103,846
Amata Corp. PCL, NVDR	13,131,230	9,882,146
AP Thailand PCL, NVDR ^(a)	37,401,890	8,386,924
B Grimm Power PCL, NVDR ^(a)	11,189,700	4,766,873
Bangchak Corp. PCL, NVDR ^(a)	10,328,000	10,551,728
Bangkok Airways PCL, NVDR ^(a)	17,961,000	8,580,974
Bangkok Chain Hospital PCL, NVDR ^(a)	18,962,050	5,502,940
Bangkok Commercial Asset Management PCL, NVDR	22,367,200	4,433,689
Bangkok Dusit Medical Services PCL, NVDR ^(a)	117,623,200	65,728,253
Bangkok Expressway & Metro PCL, NVDR ^(a)	85,730,685	13,711,806

Schedule of Investments (unaudited) (continued)

May 31, 2026

iShares® Core MSCI Emerging Markets ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
Thailand (continued)		
Banpu PCL, NVDR	87,704,000	\$ 15,396,147
BCPG PCL, NVDR	23,188,125	4,803,377
Betagro PCL, NVDR ^(a)	9,446,200	5,775,983
BTS Group Holdings PCL, NVDR ^{(a)(b)}	111,803,820	6,999,103
Bumrungrad Hospital PCL, NVDR	6,406,100	35,331,543
Carabao Group PCL, NVDR ^(a)	4,782,300	5,907,242
Central Pattana PCL, NVDR	22,071,400	43,632,310
Central Plaza Hotel PCL, NVDR ^(a)	7,199,700	7,444,883
CH Karnchang PCL, NVDR ^(a)	17,904,500	9,875,712
Charoen Pokphand Foods PCL, NVDR	38,744,900	22,575,776
Chularat Hospital PCL, NVDR ^(a)	111,944,600	4,953,149
Com7 PCL, NVDR ^(a)	15,418,100	12,281,741
CP ALL PCL, NVDR ^(a)	59,562,100	86,083,791
Delta Electronics Thailand PCL, NVDR ^(a)	35,090,300	378,422,960
Electricity Generating PCL, NVDR ^(a)	2,961,900	10,591,851
Gulf Development PCL, Class R, NVDR ^(a)	44,286,171	84,273,839
Home Product Center PCL, NVDR ^(a)	68,577,175	12,715,388
IRPC PCL, NVDR ^(a)	135,810,300	7,582,519
Kasikornbank PCL, NVDR	6,228,400	38,466,996
KCE Electronics PCL, NVDR ^(a)	9,546,900	10,946,773
Kiatnakin Phatra Bank PCL, NVDR ^(a)	4,384,600	11,830,183
Krung Thai Bank PCL, NVDR	38,541,200	41,152,457
Krungthai Card PCL, NVDR	13,423,400	12,360,285
Land & Houses PCL, NVDR	81,651,100	9,022,811
MBK PCL, NVDR	15,147,000	8,652,845
Mega Lifesciences PCL, NVDR	6,387,200	7,065,270
Minor International PCL, NVDR ^(a)	36,141,060	24,951,232
Muangthai Capital PCL, NVDR ^(a)	9,220,200	8,128,307
Osotsa PCL, NVDR	15,636,100	7,341,217
PTT Exploration & Production PCL, NVDR ^(a)	13,910,701	60,535,258
PTT Global Chemical PCL, NVDR ^(a)	23,480,800	24,169,820
PTT PCL, NVDR ^(a)	108,908,500	121,306,902
Ratch Group PCL, NVDR	10,511,300	9,922,796
Regional Container Lines PCL, NVDR ^(a)	6,279,400	6,077,772
Sansiri PCL, NVDR	195,340,500	8,594,616
SCB X PCL, NVDR	9,131,200	37,717,699
Siam Cement PCL (The), NVDR ^(a)	8,284,700	57,823,918
Sri Trang Agro-Industry PCL, NVDR	11,236,260	6,628,858
Sri Trang Gloves Thailand PCL, NVDR ^(a)	13,821,700	4,883,993
Srisawad Corp. PCL, NVDR ^(a)	9,953,657	6,695,374
Supalai PCL, NVDR ^(a)	19,358,500	9,219,750
Thai Oil PCL, NVDR	13,264,800	18,850,730
Thai Union Group PCL, NVDR	31,010,900	10,641,011
Thai Vegetable Oil PCL, NVDR	10,290,510	7,904,832
Thanachart Capital PCL, NVDR	5,786,300	10,621,269
TIDLOR Holdings PCL, NVDR	16,508,104	9,284,197
Tisco Financial Group PCL, NVDR	3,645,800	12,650,752
TMBThanachart Bank PCL, NVDR	234,396,200	16,420,418
True Corp. PCL, NVDR	118,127,356	50,089,338
TTW PCL, NVDR	33,181,800	9,481,971
VGI PCL, NVDR ^(a)	140,464,500	4,090,753
WHA Corp. PCL, NVDR ^(a)	100,275,800	15,085,508
		1,785,094,819

Turkey — 0.5%

Ahlatici Dogal Gaz Dagitim Enerji VE Yatirim A.S.	7,477,517	5,383,945
Akbank TAS	35,397,580	48,317,286
Aksa Akirlik Kimya Sanayii A.S.	25,930,552	5,833,850
Aksa Enerji Uretim A.S., Class B ^(b)	501,373	869,350
Alarko Holding A.S. ^(a)	2,427,337	5,009,681
Anadolu Anonim Turk Sigorta Sirketi	10,594,676	6,277,752
Anadolu Efes Biracilik Ve Malt Sanayii A.S. ^(a)	27,638,133	11,549,597
Aselsan Elektronik Sanayi Ve Ticaret A.S. ^(a)	13,334,814	110,489,040
Astor Transformator Enerji Turizm Insaat Ve Petrol Sanayi Ticaret A.S.	707,445	4,777,067

Turkey (continued)

Baticim Bati Anadolu Cimento Sanayii A.S. ^{(a)(b)}	32,642,138	\$ 4,315,457
BatiSoke Soke Cimento Sanayii TAS ^(b)	1,374,207	1,151,660
BIM Birlesik Magazalar A.S. ^(a)	10,358,394	83,201,994
Cimsa Cimento Sanayi VE Ticaret A.S. ^(a)	7,118,044	7,752,770
CVK Maden Isletmeleri Sanayi VE Ticaret A.S. ^(b)	2,401,128	2,436,822
Dogan Sirketler Grubu Holding A.S. ^(a)	19,266,757	9,706,664
Dogus Otomotiv Servis ve Ticaret A.S.	1,461,458	5,830,341
EIS Eczacibasi Ilac ve Sinai ve Finansal Yatirimlar Sanayi ve Ticaret A.S.	682,885	1,322,855
Emlak Konut Gayrimenkul Yatirim Ortakligi A.S. ^(a)	25,544,253	10,436,389
Enerjisa Enerji A.S. ^(c)	5,024,275	11,869,726
Enerya Enerji A.S.	28,711,919	5,511,561
Eregli Demir ve Celik Fabrikalari TAS ^(a)	38,179,403	32,304,147
GEN Ilac VE Saglik Urunleri Sanayi VE Ticaret A.S.	2,580,562	526,324
Gubre Fabrikalari TAS ^{(a)(b)}	1,057,305	12,584,616
Haci Omer Sabanci Holding A.S.	13,017,350	25,660,558
Hektas Ticaret TAS ^{(a)(b)}	60,300,714	5,187,822
Is Yatirim Menkul Degerler A.S.	6,949,659	5,729,972
Isiklar Enerji ve Yapı Holding A.S. ^(b)	1,667,615	4,138,208
Kardemir Karabuk Demir Celik Sanayi ve Ticaret A.S., Class D ^{(a)(b)}	12,135,279	10,404,811
Katilimevim Tasarruf Finansman A.S.	4,062,893	11,172,690
KOC Holding A.S. ^(a)	8,050,329	32,930,045
LDR Turizm A.S.	690,925	1,729,872
LYDIA HOLDING A.S. ^(b)	93,145	406,337
Margun Enerji Uretim Sanayi VE Ticaret A.S. ^(b)	2,314,108	3,080,973
Mavi Giyim Sanayi Ve Ticaret A.S., Class B ^(c)	9,921,224	8,843,093
Migros Ticaret A.S.	1,148,290	16,291,494
MLP Saglik Hizmetleri A.S., Class B ^{(b)(c)}	1,342,164	13,131,519
Nuh Cimento Sanayi A.S.	563,475	2,736,004
Otokar Otomotiv Ve Savunma Sanayi A.S. ^{(a)(b)}	470,207	3,780,754
Oyak Cimento Fabrikalari A.S. ^(a)	13,365,308	5,955,736
Pasifik Eurasia Lojistik Dis Ticaret A.S. ^{(a)(b)}	3,838,374	9,685,429
Pegasus Hava Tasimaciligi A.S. ^{(a)(b)}	2,714,820	9,984,502
Peker Gayrimenkul Yatirim Ortakligi A.S. ^(b)	47,420,211	13,835,889
Petkim Petrokimya Holding A.S. ^{(a)(b)}	18,303,122	8,709,403
Ral Yatirim Holding A.S. ^(b)	759,096	4,135,230
Sasa Polyester Sanayi A.S. ^{(a)(b)}	156,088,494	8,948,082
Sok Marketler Ticaret A.S. ^(b)	4,795,402	4,942,701
TAB Gida Sanayi Ve Ticaret A.S.	714,305	4,155,832
TAV Havalimanlari Holding A.S. ^(a)	2,411,651	13,102,828
Tera Yatirim Menkul Degerler A.S. ^(b)	689,521	3,156,724
Tera Yatirim Teknoloji Holding A.S. ^(b)	10,312,525	6,372,858
Tofas Turk Otomobil Fabrikasi A.S.	1,634,325	10,405,440
TR Anadolu Metal Madencilik Isletmeleri A.S. ^{(a)(b)}	2,640,096	6,153,019
Turk Altin Isletmeleri A.S. ^{(a)(b)}	12,107,224	11,486,720
Turk Hava Yollari AO ^(a)	5,706,436	36,626,035
Turkcell Iletisim Hizmetleri A.S.	12,920,037	28,105,877
Turkiye Is Bankasi A.S., Class C	96,818,632	27,271,451
Turkiye Petrol Rafinerileri A.S.	10,993,379	55,421,988
Turkiye Sigorta A.S.	29,502,664	8,021,890
Turkiye Sinai Kalkinma Bankasi A.S.	24,826,116	5,920,329
Turkiye Sise ve Cam Fabrikalari A.S. ^(a)	16,014,893	15,847,909
Ulker Biskuvi Sanayi A.S. ^(a)	2,884,069	7,190,902
Yapi ve Kredi Bankasi A.S. ^{(a)(b)}	38,115,609	27,002,479
Yeni Gimat Gayrimenkul Ortakligi A.S.	312,902	1,637,738
		866,760,037

United Arab Emirates — 1.1%

Abu Dhabi Commercial Bank PJSC	35,380,587	132,758,809
Abu Dhabi Islamic Bank PJSC	16,547,472	92,703,905
Abu Dhabi National Oil Co. for Distribution PJSC	36,076,957	38,667,377
ADNOC Drilling Co. PJSC	32,480,808	52,727,217
Adnoc Gas PLC	68,570,924	64,307,462
ADNOC Logistics & Services	20,560,198	33,638,397

Schedule of Investments (unaudited) (continued)

May 31, 2026

iShares® Core MSCI Emerging Markets ETF (Percentages shown are based on Net Assets)

Security	Shares	Value
United Arab Emirates (continued)		
Agility Global PLC	50,683,285	\$ 20,697,756
Agthia Group PJSC	4,503,283	4,168,458
Air Arabia PJSC	29,304,696	39,302,277
Ajman Bank PJSC	15,604,681	6,032,683
Aldar Properties PJSC	43,229,598	92,349,226
Amanat Holdings PJSC	32,123,986	11,019,635
Americana Restaurants International PLC - Foreign Co.	33,756,470	18,121,340
Apex Investment Co. PSC ^(b)	9,234,541	8,547,940
Dana Gas PJSC	58,408,377	14,731,273
Dubai Electricity & Water Authority PJSC	66,306,378	47,189,909
Dubai Financial Market PJSC	20,784,443	8,249,697
Dubai Investments PJSC	29,125,907	29,128,657
Dubai Islamic Bank PJSC	32,556,701	65,622,597
Dubai Residential REIT	21,517,934	7,243,382
Emaar Development PJSC	10,944,401	43,376,467
Emaar Properties PJSC	70,949,574	229,617,585
Emirates Central Cooling Systems Corp.	23,395,429	10,172,619
Emirates NBD Bank PJSC	21,332,448	161,556,677
Emirates Telecommunications Group Co. PJSC	39,128,789	192,685,535
First Abu Dhabi Bank PJSC	49,183,841	226,642,096
Gulf Navigation Holding PJSC ^(b)	8,200,041	6,451,803
Lulu Retail Holdings PLC	34,709,010	9,419,306
NMDC Energy PJSC	13,424,258	10,887,374
Orascom Construction PLC	84,164	1,200,237
Parkin Co. PJSC	10,236,864	16,156,217
Phoenix Group PLC ^(b)	6,548,818	1,196,335
RAK Properties PJSC ^(b)	19,095,917	5,159,459
Salik Co. PJSC	21,102,759	30,866,102
Sharjah Islamic Bank	19,136,814	14,851,370
Space42 PLC ^(b)	15,360,038	7,435,349
Taaleem Holdings PJSC	3,872,013	3,130,837
		<u>1,758,013,365</u>
Total Common Stocks — 97.7%		
(Cost: \$91,311,837,862)		<u>158,340,936,653</u>

Preferred Stocks

Brazil — 1.0%

Alpargatas SA, Preference Shares, NVS	2,989,238	7,347,841
Axia Energia SA, Class B, Preference Shares, NVS	2,652,136	29,930,539
Axia Energia SA, Class C, Preference Shares ^(b)	3,975,453	39,679,270
Banco ABC Brasil SA, Preference Shares, NVS	2,646,207	12,851,904
Banco Bradesco SA, Preference Shares, NVS	58,814,483	206,364,562
Banco do Estado do Rio Grande do Sul SA, Class B, Preference Shares, NVS	3,557,283	10,316,688
Bradespar SA, Preference Shares, NVS	2,745,157	12,652,249
Braskem SA, Class A, Preference Shares, NVS ^(b)	743,877	1,542,447
Cia de Ferro Ligas da Bahia FERBASA, Preference Shares, NVS	2,850,299	3,491,857
Cia De Saneamento do Parana Sanepar, Preference Shares, NVS ^(b)	1,793,854	2,635,014
Cia Energetica de Minas Gerais, Preference Shares, NVS	18,780,466	40,058,640
Gerdau SA, Preference Shares, NVS	13,814,203	62,354,304
Itau Unibanco Holding SA, Preference Shares, NVS	60,981,049	484,023,590
Itausa SA, Preference Shares, NVS ^(b)	65,087,739	166,701,408
Marcopolo SA, Preference Shares, NVS ^(b)	11,622,406	13,961,955
Metalurgica Gerdau SA, Preference Shares, NVS	9,586,592	18,623,782
Petroleo Brasileiro SA - Petrobras, Preference Shares, NVS ^(b)	49,975,083	416,083,394
Unipar Carbocloro SA, Class B, Preference Shares, NVS	767,307	9,264,785

Security	Shares	Value
Brazil (continued)		
Usinas Siderurgicas de Minas Gerais SA Usiminas, Class A, Preference Shares, NVS ^(b)	6,300,378	\$ 13,838,338
		<u>1,551,722,567</u>
Chile — 0.1%		
Embotelladora Andina SA, Class B, Preference Shares	4,209,684	21,283,962
Sociedad Quimica y Minera de Chile SA, Class B, Preference Shares	1,583,070	135,533,160
		<u>156,817,122</u>
Colombia — 0.1%		
Grupo Cibest SA, Preference Shares	5,121,160	86,122,444
		<u>86,122,444</u>
South Korea — 0.8%		
Hanwha Corp., Preference Shares, NVS	40,017	1,264,419
Hyundai Motor Co., Series 1, Preference Shares, NVS	240,161	43,621,228
Hyundai Motor Co., Series 2, Preference Shares, NVS	388,888	70,048,664
Samsung Electronics Co. Ltd., Preference Shares, NVS	9,043,853	1,210,008,840
		<u>1,324,943,151</u>
Total Preferred Stocks — 2.0%		
(Cost: \$1,600,434,208)		<u>3,119,605,284</u>
Rights		
China — 0.0%		
Kangmei Pharmaceutical Co. Ltd. ^{(b)(d)}	507,679	1
		<u>1</u>
Total Rights — 0.0%		
(Cost: \$—)		<u>1</u>
Total Long-Term Investments — 99.7%		
(Cost: \$92,912,272,070)		<u>161,460,541,938</u>

Short-Term Securities

Money Market Funds — 5.9%

BlackRock Cash Funds: Institutional, SL Agency Shares, 3.76% ^{(f)(g)(h)}	8,834,382,473	8,837,032,788
BlackRock Cash Funds: Treasury, SL Agency Shares, 3.58% ^{(f)(g)}	728,467,469	728,467,469

Total Short-Term Securities — 5.9%		
(Cost: \$9,564,500,142)		<u>9,565,500,257</u>

Total Investments — 105.6%		
(Cost: \$102,476,772,212)		<u>171,026,042,195</u>

Liabilities in Excess of Other Assets — (5.6)%		<u>(8,999,398,365)</u>
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Net Assets — 100.0%		<u>\$ 162,026,643,830</u>
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^(a) All or a portion of this security is on loan.

^(b) Non-income producing security.

^(c) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.

^(d) Security is valued using significant unobservable inputs and is classified as Level 3 in the fair value hierarchy.

^(e) This security may be resold to qualified foreign investors and foreign institutional buyers under Regulation S of the Securities Act of 1933.

^(f) Affiliate of the Fund.

^(g) Annualized 7-day yield as of period end.

^(h) All or a portion of this security was purchased with the cash collateral from loaned securities.

May 31, 2026

Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the period ended May 31, 2026 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

<i>Affiliated Issuer</i>	<i>Value at 08/31/25</i>	<i>Purchases at Cost</i>	<i>Proceeds from Sales</i>	<i>Net Realized Gain (Loss)</i>	<i>Change in Unrealized Appreciation (Depreciation)</i>	<i>Value at 05/31/26</i>	<i>Shares Held at 05/31/26</i>	<i>Income</i>	<i>Capital Gain Distributions from Underlying Funds</i>
BlackRock									
Cash Funds:									
Institutional, SL									
Agency Shares	\$4,543,285,333	\$4,294,886,655 ^(a)	\$ —	\$ (373,088)	\$ (766,112)	\$8,837,032,788	8,834,382,473	\$ 95,956,666 ^(b)	\$ —
BlackRock Cash									
Funds: Treasury,									
SL Agency									
Shares	732,040,000	—	(3,572,531) ^(a)	—	—	728,467,469	728,467,469	20,319,947	—
				<u>\$ (373,088)</u>	<u>\$ (766,112)</u>	<u>\$9,565,500,257</u>		<u>\$ 116,276,613</u>	<u>\$ —</u>

^(a) Represents net amount purchased (sold).

^(b) All or a portion represents securities lending income earned from the reinvestment of cash collateral from loaned securities, net of collateral investment fees, and other payments to and from borrowers of securities.

Derivative Financial Instruments Outstanding as of Period End**Futures Contracts**

<i>Description</i>	<i>Number of Contracts</i>	<i>Expiration Date</i>	<i>Notional Amount (000)</i>	<i>Value/ Unrealized Appreciation (Depreciation)</i>
Long Contracts				
MSCI Emerging Markets Index.	5,505	06/19/26	\$ 481,275	<u>\$ 12,428,610</u>

Fair Value Hierarchy as of Period End

Various inputs are used in determining the fair value of financial instruments at the measurement date. These inputs to valuation techniques are categorized into a fair value hierarchy consisting of three broad levels for financial reporting purposes as follows:

- Level 1 – Unadjusted price quotations in active markets/exchanges that the Fund has the ability to access for identical assets or liabilities;
- Level 2 – Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly; and
- Level 3 – Inputs that are unobservable and significant to the entire fair value measurement for the asset or liability (including the Valuation Committee's assumptions used in determining the fair value of financial instruments).

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety. Investments classified within Level 3 have significant unobservable inputs used by the Valuation Committee in determining the price for Fair Valued Investments. Level 3 investments include equity or debt issued by privately held companies or funds that may not have a secondary market and/or may have a limited number of investors. The categorization of a value determined for financial instruments is based on the pricing transparency of the financial instruments and is not necessarily an indication of the risks associated with investing in those securities. For information about the Fund's policy regarding valuation of financial instruments, refer to its most recent financial statements.

The following table summarizes the Fund's financial instruments categorized in the fair value hierarchy. The breakdown of the Fund's financial instruments into major categories is disclosed in the Schedule of Investments above.

May 31, 2026

Fair Value Hierarchy as of Period End (continued)

	Level 1	Level 2	Level 3	Total
Assets				
Investments				
Long-Term Investments				
Common Stocks	\$ 19,480,834,803	\$ 138,842,338,877	\$ 17,762,973	\$ 158,340,936,653
Preferred Stocks	1,794,662,133	1,324,943,151	—	3,119,605,284
Rights	—	—	1	1
Short-Term Securities				
Money Market Funds	9,565,500,257	—	—	9,565,500,257
	<u>\$ 30,840,997,193</u>	<u>\$ 140,167,282,028</u>	<u>\$ 17,762,974</u>	<u>\$ 171,026,042,195</u>
Derivative Financial Instruments^(a)				
Assets				
Equity Contracts	<u>\$ 12,428,610</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 12,428,610</u>

^(a) Derivative financial instruments are futures contracts. Futures contracts are valued at the unrealized appreciation (depreciation) on the instrument.

Portfolio Abbreviation

ADR	American Depositary Receipt
CPO	Certificate of Participation (Ordinary)
GDR	Global Depositary Receipt
IPJSC	International Public Joint Stock Company
JSC	Joint Stock Company
NVDR	Non-Voting Depositary Receipt
NVS	Non-Voting Shares
PCL	Public Company Limited
PJSC	Public Joint Stock Company
REIT	Real Estate Investment Trust
SJSC	Simplified Joint Stock Company

Schedule of Investments (unaudited)

May 31, 2026

iShares® Currency Hedged MSCI Emerging Markets ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
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Investment Companies^(a)

^(a) Affiliate of the Fund.

Exchange-Traded Funds — 99.9%

iShares MSCI Emerging Markets ETF	4,011,685	\$ 275,201,523
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Total Investments — 99.9%

(Cost: \$191,200,336)	275,201,523
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Other Assets Less Liabilities — 0.1%	285,926
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Net Assets — 100.0%	\$ 275,487,449
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Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the period ended May 31, 2026 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Value at 08/31/25	Purchases at Cost	Proceeds from Sales	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value at 05/31/26	Shares Held at 05/31/26	Income	Capital Gain Distributions from Underlying Funds
BlackRock Cash Funds: Institutional, SL Agency Shares ^(a)	\$ 18,300,889	\$ —	\$ (18,321,187) ^(b)	\$ 21,855	\$ (1,557)	\$ —	—	\$ 98,177 ^(c)	\$ —
BlackRock Cash Funds: Treasury, SL Agency Shares ^(a)	130,000	—	(130,000) ^(b)	—	—	—	—	20,633	—
iShares MSCI Emerging Markets ETF	175,753,010	51,973,454	(23,283,752)	3,872,902	66,885,909	275,201,523	4,011,685	2,677,869	—
				<u>\$ 3,894,757</u>	<u>\$ 66,884,352</u>	<u>\$ 275,201,523</u>		<u>\$ 2,796,679</u>	<u>\$ —</u>

^(a) As of period end, the entity is no longer held.

^(b) Represents net amount purchased (sold).

^(c) All or a portion represents securities lending income earned from the reinvestment of cash collateral from loaned securities, net of collateral investment fees, and other payments to and from borrowers of securities.

Derivative Financial Instruments Outstanding as of Period End

Forward Foreign Currency Exchange Contracts

Currency Purchased	Currency Sold	Counterparty	Settlement Date	Unrealized Appreciation (Depreciation)
BRL 13,195,000	USD 2,609,347	Goldman Sachs & Co.	06/03/26	\$ 5,862
BRL 12,629,000	USD 2,498,516	HSBC Bank PLC	06/03/26	4,514
BRL 12,629,000	USD 2,498,319	Morgan Stanley & Co. International PLC	06/03/26	4,712
BRL 12,629,000	USD 2,493,386	State Street Bank & Trust Company	06/03/26	9,644
CLP 379,213,000	USD 425,453	Goldman Sachs & Co.	06/03/26	613
CLP 354,238,000	USD 397,797	HSBC Bank PLC	06/03/26	209
CLP 354,238,000	USD 397,685	Morgan Stanley & Co. International PLC	06/03/26	320
CLP 354,238,000	USD 397,707	State Street Bank & Trust Company	06/03/26	298
CNH 720,000	USD 106,260	BNP Paribas SA	06/03/26	174
CNH 64,248,320	USD 9,496,393	HSBC Bank PLC	06/03/26	1,073
EUR 48,000	USD 55,835	BNP Paribas SA	06/03/26	155
EUR 4,296,000	USD 5,002,921	Deutsche Bank Securities Inc.	06/03/26	8,164
INR 37,421,000	USD 390,802	Goldman Sachs & Co.	06/03/26	3,075
MXN 482,000	USD 27,510	BNP Paribas SA	06/03/26	289
MXN 30,000	USD 1,709	HSBC Bank PLC	06/03/26	21
MXN 901,000	USD 51,904	Societe Generale	06/03/26	61

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Forward Foreign Currency Exchange Contracts (continued)

Currency Purchased		Currency Sold		Counterparty	Settlement Date	Unrealized Appreciation (Depreciation)
TRY	76,000	USD	1,636	Goldman Sachs & Co.	06/03/26	\$ 18
TRY	53,571,000	USD	1,165,672	HSBC Bank PLC	06/03/26	518
TWD	544,129,501	USD	17,330,473	Goldman Sachs & Co.	06/03/26	28,584
TWD	497,278,501	USD	15,839,417	HSBC Bank PLC	06/03/26	24,980
TWD	497,278,501	USD	15,849,564	Morgan Stanley & Co. International PLC	06/03/26	14,833
TWD	497,278,501	USD	15,836,895	State Street Bank & Trust Company	06/03/26	27,502
USD	275,934	BRL	1,383,000	BNP Paribas SA	06/03/26	1,828
USD	3,382,465	BRL	16,982,968	Goldman Sachs & Co.	06/03/26	16,491
USD	3,387,528	BRL	16,985,063	HSBC Bank PLC	06/03/26	21,139
USD	3,381,723	BRL	16,979,968	Morgan Stanley & Co. International PLC	06/03/26	16,344
USD	4,641,892	EUR	3,962,000	BNP Paribas SA	06/03/26	20,403
USD	478,081	EUR	407,000	Morgan Stanley & Co. International PLC	06/03/26	3,334
USD	4,700	EUR	4,000	UBS AG	06/03/26	34
USD	14,571	HKD	114,000	Barclays Bank PLC	06/03/26	24
USD	648,833	HKD	5,077,000	Deutsche Bank Securities Inc.	06/03/26	973
USD	988,711	HKD	7,736,000	Goldman Sachs & Co.	06/03/26	1,544
USD	45,379,799	HKD	355,073,000	JPMorgan Chase Bank N.A.	06/03/26	70,061
ZAR	1,501,000	USD	91,676	Bank of America N.A.	06/03/26	885
ZAR	133,980,000	USD	8,252,780	BNP Paribas SA	06/03/26	9,262
ZAR	1,667,000	USD	99,727	Deutsche Bank Securities Inc.	06/03/26	3,071
MYR	5,491,500	USD	1,383,441	Morgan Stanley & Co. International PLC	06/04/26	1,553
MYR	5,491,500	USD	1,381,509	State Street Bank & Trust Company	06/04/26	3,484
THB	934,000	USD	28,647	HSBC Bank PLC	06/04/26	52
USD	15,698	IDR	272,264,000	BNP Paribas SA	06/04/26	458
USD	655,349	IDR	11,379,487,271	Goldman Sachs & Co.	06/04/26	18,360
USD	656,211	IDR	11,382,901,458	HSBC Bank PLC	06/04/26	19,030
USD	655,168	IDR	11,379,487,271	Morgan Stanley & Co. International PLC	06/04/26	18,179
USD	10,293,867	KRW	15,207,298,000	BNP Paribas SA	06/04/26	204,387
USD	13,132,084	KRW	19,390,301,936	Goldman Sachs & Co.	06/04/26	267,337
USD	12,735,396	KRW	18,791,076,128	HSBC Bank PLC	06/04/26	268,212
USD	12,724,745	KRW	18,785,439,936	Morgan Stanley & Co. International PLC	06/04/26	261,301
USD	52,208	MYR	207,000	Goldman Sachs & Co.	06/04/26	1
USD	9,220	THB	300,000	HSBC Bank PLC	06/04/26	2
USD	40,845	THB	1,329,000	State Street Bank & Trust Company	06/04/26	9
BRL	2,037,000	USD	399,843	Goldman Sachs & Co.	07/03/26	919
HKD	13,060,000	USD	1,668,167	Deutsche Bank Securities Inc.	07/03/26	82
MXN	828,000	USD	47,584	Goldman Sachs & Co.	07/03/26	50
USD	58,855	BRL	299,000	BNP Paribas SA	07/03/26	29
USD	12,940	CLP	11,511,000	Goldman Sachs & Co.	07/03/26	4
USD	122,224	CNH	825,000	Bank of America N.A.	07/03/26	5
USD	303,275	CNH	2,046,000	HSBC Bank PLC	07/03/26	172
USD	25,701	EUR	22,000	Deutsche Bank Securities Inc.	07/03/26	6
USD	329,522	EUR	282,000	Goldman Sachs & Co.	07/03/26	153
USD	46,499,223	HKD	363,924,000	JPMorgan Chase Bank N.A.	07/03/26	12,541
USD	449,978	IDR	8,036,602,000	Goldman Sachs & Co.	07/03/26	139
USD	449,868	IDR	8,036,602,000	HSBC Bank PLC	07/03/26	28
USD	464,627	IDR	8,297,507,000	Morgan Stanley & Co. International PLC	07/03/26	184
USD	8,030,038	INR	764,733,250	Goldman Sachs & Co.	07/03/26	9,808
USD	7,514,746	INR	715,892,250	HSBC Bank PLC	07/03/26	6,741
USD	333,117	INR	31,732,000	JPMorgan Chase Bank N.A.	07/03/26	324
USD	7,515,061	INR	715,892,250	Morgan Stanley & Co. International PLC	07/03/26	7,056
USD	7,513,957	INR	715,892,250	State Street Bank & Trust Company	07/03/26	5,952
USD	26,708,640	KRW	40,181,112,750	Goldman Sachs & Co.	07/03/26	45,980
USD	11,852,328	KRW	17,843,679,750	HSBC Bank PLC	07/03/26	11,940
USD	11,857,920	KRW	17,843,679,750	Morgan Stanley & Co. International PLC	07/03/26	17,532
USD	12,116,093	KRW	18,235,851,750	State Street Bank & Trust Company	07/03/26	15,475

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Forward Foreign Currency Exchange Contracts (continued)

Currency Purchased		Currency Sold		Counterparty	Settlement Date	Unrealized Appreciation (Depreciation)
USD	4,630,762	MXN	80,482,000	UBS AG	07/03/26	\$ 743
USD	169,010	THB	5,478,000	State Street Bank & Trust Company	07/03/26	312
USD	1,120,422	TRY	52,978,000	HSBC Bank PLC	07/03/26	92
USD	24,761,050	TWD	779,646,501	Goldman Sachs & Co.	07/03/26	29,920
USD	15,790,629	TWD	497,278,501	HSBC Bank PLC	07/03/26	16,481
USD	15,798,204	TWD	497,278,501	Morgan Stanley & Co. International PLC	07/03/26	24,056
USD	15,791,632	TWD	497,278,501	State Street Bank & Trust Company	07/03/26	17,484
USD	195,115	ZAR	3,168,000	BNP Paribas SA	07/03/26	238
						<u>1,587,823</u>
BRL	1,249,000	USD	249,863	Goldman Sachs & Co.	06/03/26	(2,315)
EUR	29,000	USD	34,064	HSBC Bank PLC	06/03/26	(237)
HKD	4,076,000	USD	520,338	Bank of New York	06/03/26	(213)
HKD	363,924,000	USD	46,451,424	JPMorgan Chase Bank N.A.	06/03/26	(12,238)
INR	715,892,250	USD	7,545,795	Goldman Sachs & Co.	06/03/26	(10,639)
INR	715,892,250	USD	7,550,252	HSBC Bank PLC	06/03/26	(15,096)
INR	715,892,250	USD	7,546,750	Morgan Stanley & Co. International PLC	06/03/26	(11,594)
INR	715,892,250	USD	7,543,649	State Street Bank & Trust Company	06/03/26	(8,493)
MXN	80,482,000	USD	4,642,670	UBS AG	06/03/26	(857)
USD	12,407	CLP	11,326,000	BNP Paribas SA	06/03/26	(319)
USD	522,968	CLP	473,499,660	Goldman Sachs & Co.	06/03/26	(9,035)
USD	522,931	CLP	473,503,680	HSBC Bank PLC	06/03/26	(9,076)
USD	11,336	CLP	10,236,000	JPMorgan Chase Bank N.A.	06/03/26	(164)
USD	522,878	CLP	473,361,660	Morgan Stanley & Co. International PLC	06/03/26	(8,969)
USD	8,954,993	CNH	61,070,320	Deutsche Bank Securities Inc.	06/03/26	(72,687)
USD	426,581	CNH	2,909,000	Morgan Stanley & Co. International PLC	06/03/26	(3,440)
USD	76,265	CNH	520,000	State Street Bank & Trust Company	06/03/26	(604)
USD	68,783	CNH	469,000	UBS AG	06/03/26	(547)
USD	221,908	INR	21,124,000	BNP Paribas SA	06/03/26	(433)
USD	9,269,274	INR	884,923,037	Goldman Sachs & Co.	06/03/26	(45,023)
USD	9,251,919	INR	883,141,926	HSBC Bank PLC	06/03/26	(43,631)
USD	2,402,519	INR	228,924,000	JPMorgan Chase Bank N.A.	06/03/26	(7,031)
USD	9,251,276	INR	882,877,037	Morgan Stanley & Co. International PLC	06/03/26	(41,486)
USD	171	MXN	3,000	Bank of America N.A.	06/03/26	(2)
USD	37,005	MXN	648,000	Barclays Bank PLC	06/03/26	(368)
USD	4,611,268	MXN	81,244,000	State Street Bank & Trust Company	06/03/26	(74,493)
USD	9,193	TRY	427,000	Goldman Sachs & Co.	06/03/26	(102)
USD	121,049	TRY	5,625,000	HSBC Bank PLC	06/03/26	(1,402)
USD	1,024,450	TRY	47,595,000	UBS AG	06/03/26	(11,648)
USD	410,700	TWD	13,000,000	BNP Paribas SA	06/03/26	(4,032)
USD	17,246,242	TWD	546,428,659	Goldman Sachs & Co.	06/03/26	(186,165)
USD	17,191,930	TWD	543,505,682	HSBC Bank PLC	06/03/26	(147,227)
USD	12,298,428	TWD	389,688,000	JPMorgan Chase Bank N.A.	06/03/26	(133,569)
USD	17,137,498	TWD	543,342,659	Morgan Stanley & Co. International PLC	06/03/26	(196,458)
USD	64,933	ZAR	1,084,000	BNP Paribas SA	06/03/26	(1,913)
USD	8,092,896	ZAR	136,064,000	HSBC Bank PLC	06/03/26	(297,659)
IDR	8,468,029,000	USD	475,322	Goldman Sachs & Co.	06/04/26	(1,307)
IDR	8,036,602,000	USD	451,067	HSBC Bank PLC	06/04/26	(1,202)
IDR	1,836,305,000	USD	105,772	JPMorgan Chase Bank N.A.	06/04/26	(2,981)
IDR	8,036,602,000	USD	451,114	Morgan Stanley & Co. International PLC	06/04/26	(1,249)
IDR	8,036,602,000	USD	450,861	State Street Bank & Trust Company	06/04/26	(996)
KRW	18,643,076,750	USD	12,381,242	Goldman Sachs & Co.	06/04/26	(12,249)
KRW	17,843,679,750	USD	11,850,360	HSBC Bank PLC	06/04/26	(11,739)
KRW	17,843,679,750	USD	11,850,518	Morgan Stanley & Co. International PLC	06/04/26	(11,896)
KRW	17,843,679,750	USD	11,848,393	State Street Bank & Trust Company	06/04/26	(9,772)
MYR	237,000	USD	59,790	Goldman Sachs & Co.	06/04/26	(17)

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Forward Foreign Currency Exchange Contracts (continued)

Currency Purchased		Currency Sold		Counterparty	Settlement Date	Unrealized Appreciation (Depreciation)
THB	83,392,000	USD	2,562,439	UBS AG	06/04/26	\$ (79)
USD	1,399,321	MYR	5,551,000	Goldman Sachs & Co.	06/04/26	(679)
USD	1,375,839	MYR	5,462,000	Morgan Stanley & Co. International PLC	06/04/26	(1,714)
USD	2,536,525	THB	82,697,000	JPMorgan Chase Bank N.A.	06/04/26	(4,480)
HKD	1,638,000	USD	209,246	UBS AG	07/03/26	(13)
IDR	3,458,843,000	USD	193,850	Goldman Sachs & Co.	07/03/26	(245)
TRY	3,063,000	USD	64,775	HSBC Bank PLC	07/03/26	(1)
TWD	8,395,000	USD	266,581	JPMorgan Chase Bank N.A.	07/03/26	(283)
USD	2,479,337	BRL	12,629,000	Goldman Sachs & Co.	07/03/26	(5,310)
USD	2,479,727	BRL	12,629,000	HSBC Bank PLC	07/03/26	(4,920)
USD	2,479,921	BRL	12,629,000	Morgan Stanley & Co. International PLC	07/03/26	(4,725)
USD	2,474,964	BRL	12,629,000	State Street Bank & Trust Company	07/03/26	(9,683)
USD	417,594	CLP	371,991,000	Goldman Sachs & Co.	07/03/26	(451)
USD	397,976	CLP	354,238,000	HSBC Bank PLC	07/03/26	(118)
USD	397,846	CLP	354,238,000	Morgan Stanley & Co. International PLC	07/03/26	(248)
USD	397,850	CLP	354,238,000	State Street Bank & Trust Company	07/03/26	(243)
USD	9,516,988	CNH	64,248,320	HSBC Bank PLC	07/03/26	(1,038)
USD	5,009,471	EUR	4,296,000	Deutsche Bank Securities Inc.	07/03/26	(8,154)
USD	449,827	IDR	8,036,602,000	State Street Bank & Trust Company	07/03/26	(13)
USD	305,519	MXN	5,312,000	HSBC Bank PLC	07/03/26	(73)
USD	14,829	MYR	59,000	Goldman Sachs & Co.	07/03/26	(49)
USD	1,387,611	MYR	5,509,500	Morgan Stanley & Co. International PLC	07/03/26	(1,629)
USD	1,380,815	MYR	5,491,500	State Street Bank & Trust Company	07/03/26	(3,887)
USD	7,880	THB	256,000	Bank of America N.A.	07/03/26	(4)
USD	2,566,224	THB	83,392,000	UBS AG	07/03/26	(1,888)
USD	11,437	TRY	541,000	HSBC Bank PLC	07/03/26	(3)
USD	71,957	ZAR	1,171,000	Bank of America N.A.	07/03/26	(76)
USD	8,232,450	ZAR	133,980,000	BNP Paribas SA	07/03/26	(9,218)
						(1,471,797)
						\$ 116,026

Fair Value Hierarchy as of Period End

Various inputs are used in determining the fair value of financial instruments at the measurement date. These inputs to valuation techniques are categorized into a fair value hierarchy consisting of three broad levels for financial reporting purposes as follows:

- Level 1 – Unadjusted price quotations in active markets/exchanges that the Fund has the ability to access for identical assets or liabilities;
- Level 2 – Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly; and
- Level 3 – Inputs that are unobservable and significant to the entire fair value measurement for the asset or liability (including the Valuation Committee's assumptions used in determining the fair value of financial instruments).

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety. Investments classified within Level 3 have significant unobservable inputs used by the Valuation Committee in determining the price for Fair Valued Investments. Level 3 investments include equity or debt issued by privately held companies or funds that may not have a secondary market and/or may have a limited number of investors. The categorization of a value determined for financial instruments is based on the pricing transparency of the financial instruments and is not necessarily an indication of the risks associated with investing in those securities. For information about the Fund's policy regarding valuation of financial instruments, refer to its most recent financial statements.

The following table summarizes the Fund's financial instruments categorized in the fair value hierarchy. The breakdown of the Fund's financial instruments into major categories is disclosed in the Schedule of Investments above.

May 31, 2026

Fair Value Hierarchy as of Period End (continued)

	Level 1	Level 2	Level 3	Total
Assets				
Investments				
Long-Term Investments				
Investment Companies	\$ 275,201,523	\$ —	\$ —	\$ 275,201,523
Derivative Financial Instruments^(a)				
Assets				
Foreign Currency Exchange Contracts	\$ —	\$ 1,587,823	\$ —	\$ 1,587,823
Liabilities				
Foreign Currency Exchange Contracts	—	(1,471,797)	—	(1,471,797)
	<u>\$ —</u>	<u>\$ 116,026</u>	<u>\$ —</u>	<u>\$ 116,026</u>

^(a) Derivative financial instruments are forward foreign currency exchange contracts. Forward foreign currency exchange contracts are valued at the unrealized appreciation (depreciation) on the instrument.

Currency Abbreviation

BRL	Brazilian Real
CLP	Chilean Peso
CNH	Chinese Yuan
EUR	Euro
HKD	Hong Kong Dollar
IDR	Indonesian Rupiah
INR	Indian Rupee
KRW	South Korean Won
MXN	Mexican Peso
MYR	Malaysian Ringgit
THB	Thai Baht
TRY	Turkish Lira
TWD	New Taiwan Dollar
USD	United States Dollar
ZAR	South African Rand

Schedule of Investments (unaudited)

May 31, 2026

iShares® Emerging Markets Equity Factor ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Brazil — 2.7%		
Ambev SA	332,910	\$ 1,077,022
B3 SA - Brasil Bolsa Balcao	1,848,068	6,044,766
Banco do Brasil SA ^(a)	504,840	2,031,549
BB Seguridade Participacoes SA	239,144	1,678,187
CPFL Energia SA	252,553	2,172,300
CSN Mineracao SA	1,617,109	1,493,836
Embraer SA	238,765	3,473,169
NU Holdings Ltd., Class A ^(a)	517,448	6,794,092
Petroleo Brasileiro SA - Petrobras ^(a)	728,464	6,748,099
Suzano SA	241,883	2,009,558
TIM SA	828,552	3,597,008
Vale SA	667,233	10,954,443
Vibra Energia SA	263,535	1,554,186
WEG SA	162,882	1,423,932
		51,052,147
Chile — 0.6%		
Banco de Chile	6,805,346	1,281,947
Banco de Credito e Inversiones SA	18,083	1,220,060
Cencosud SA	746,650	1,760,840
Empresas CMPC SA	571,527	684,517
Enel Chile SA	47,018,154	4,083,528
Falabella SA	257,404	1,648,469
Latam Airlines Group SA	21,450,400	580,822
Quinenco SA	82,500	361,501
		11,621,684
China — 19.8%		
37 Interactive Entertainment Network Technology Group Co. Ltd., Class A	353,800	1,004,632
3SBio, Inc. ^{(a)(b)}	705,000	1,665,597
Addsino Co. Ltd., Class A ^(a)	43,800	131,427
Agricultural Bank of China Ltd., Class A	2,443,000	2,282,164
Agricultural Bank of China Ltd., Class H	4,012,000	2,954,920
AIMA Technology Group Co. Ltd., Class A	141,100	449,348
Akeso, Inc. ^{(a)(b)}	56,000	845,814
Alibaba Group Holding Ltd.	2,554,248	39,601,453
All Winner Technology Co. Ltd., Class A	73,200	374,986
Aluminum Corp. of China Ltd., Class H	1,720,000	2,408,777
Anker Innovations Technology Co. Ltd., Class A	70,400	1,308,309
Atour Lifestyle Holdings Ltd., ADR	94,650	3,250,281
Bank of Beijing Co. Ltd., Class A	1,666,800	1,254,048
Bank of China Ltd., Class H	15,518,000	10,315,629
Bank of Communications Co. Ltd., Class A	607,600	598,198
Bank of Communications Co. Ltd., Class H	2,130,000	1,985,579
Bank of Qingdao Co. Ltd., Class A	524,600	433,643
Bank of Shanghai Co. Ltd., Class A	1,233,300	1,646,150
Beijing Aosaikang Pharmaceutical Co. Ltd., Class A	167,700	360,917
Beijing Compass Technology Development Co. Ltd., Class A	95,935	1,303,076
Beijing Kingsoft Office Software, Inc., Class A	23,502	830,591
Beijing Teamsun Technology Co. Ltd., Class A	142,700	401,729
Beijing Ultrapower Software Co. Ltd., Class A	326,400	381,152
Bohai Leasing Co. Ltd., Class A ^(a)	280,600	170,898
Bosideng International Holdings Ltd.	3,904,000	2,118,555
BYD Co. Ltd., Class A	327,400	4,653,307
BYD Co. Ltd., Class H	71,600	833,472
Cambricon Technologies Corp. Ltd., Class A	10,746	2,081,230
Chengdu Kanghong Pharmaceutical Group Co. Ltd., Class A	112,600	349,460
China CITIC Bank Corp. Ltd., Class H	329,000	306,090
China CITIC Financial Asset Management Co. Ltd., Class H ^{(a)(b)(c)}	17,922,000	1,510,325

Security	Shares	Value
China (continued)		
China Construction Bank Corp., Class H	15,906,000	\$ 17,234,359
China Hongqiao Group Ltd.	794,500	2,848,788
China Life Insurance Co. Ltd., Class H	806,000	2,973,423
China Merchants Bank Co. Ltd., Class H	447,000	2,689,172
China Merchants Securities Co. Ltd., Class A	78,500	197,265
China Merchants Securities Co. Ltd., Class H ^(b)	1,215,400	2,272,587
China Nonferrous Mining Corp. Ltd.	1,015,000	1,761,621
China Pacific Insurance Group Co. Ltd., Class H	215,800	866,261
China Petroleum & Chemical Corp., Class H	6,570,000	3,621,589
China Resources Beverage Holdings Co. Ltd. ^(c)	1,088,600	1,140,451
China Resources Sanjiu Medical & Pharmaceutical Co. Ltd., Class A	134,119	484,710
China Shenhua Energy Co. Ltd., Class H	296,000	1,701,650
China Taiping Insurance Holdings Co. Ltd.	407,600	1,034,864
China Tower Corp. Ltd., Class H ^(b)	929,500	1,176,019
China-Singapore Suzhou Industrial Park Development Group Co. Ltd., Class A	139,800	179,779
Chongqing Afari Technology Co. Ltd., Class A ^(a)	575,600	918,026
Chongqing Rural Commercial Bank Co. Ltd., Class H	5,757,000	4,672,067
Chow Tai Fook Jewellery Group Ltd.	236,000	330,773
CITIC Securities Co. Ltd., Class H	392,500	1,307,812
CMOC Group Ltd., Class H	1,485,000	3,465,885
COFCO Sugar Holding Co. Ltd., Class A	350,500	668,330
Contemporary Amperex Technology Co. Ltd., Class H	31,000	2,929,326
COSCO SHIPPING Holdings Co. Ltd., Class H	1,031,500	1,865,221
CSC Financial Co. Ltd., Class H ^(b)	1,487,500	2,158,635
Datang International Power Generation Co. Ltd., Class A	940,700	1,200,604
Datang International Power Generation Co. Ltd., Class H	580,000	233,128
Dong-E-E-Jiao Co. Ltd., Class A	104,600	772,999
Dosilicon Co. Ltd., Class A ^(a)	7,367	154,624
East Money Information Co. Ltd., Class A	162,500	460,587
Eastroc Beverage Group Co. Ltd., Class A	21,840	459,830
Focus Media Information Technology Co. Ltd., Class A	227,100	187,310
Fujian Wanchen Food Group Co. Ltd., Class A	30,200	811,056
G-bits Network Technology Xiamen Co. Ltd., Class A	10,900	535,044
GCL System Integration Technology Co. Ltd., Class A ^(a)	947,200	484,602
GD Power Development Co. Ltd., Class A	1,578,600	1,201,689
Giant Biogene Holding Co. Ltd. ^{(b)(c)}	346,200	1,327,860
Goldwind Science & Technology Co. Ltd., Class A	90,300	312,666
Goneo Group Co. Ltd., Class A	151,871	933,584
Great Wall Motor Co. Ltd., Class H	433,000	575,167
Guangdong Dongfang Precision Science & Technology Co. Ltd., Class A	197,600	489,384
Guangdong Provincial Expressway Development Co. Ltd., Class B	641,270	763,446
Guangzhou Shiyuan Electronic Technology Co. Ltd., Class A	53,600	289,635
Guosen Securities Co. Ltd., Class A	810,400	1,213,124
Guosheng Securities, Inc., Class A ^(a)	296,600	506,609
H World Group Ltd.	301,500	1,349,722
Haidilao International Holding Ltd. ^(b)	310,000	504,443
Hainan Haide Capital Management Co. Ltd., Class A ^(a)	274,775	253,440
Hansoh Pharmaceutical Group Co. Ltd. ^(b)	78,000	312,365
Henan Shijia Photons Technology Co. Ltd., Class A	15,320	368,220
Hengdian Group DMEGC Magnetics Co. Ltd., Class A	264,300	984,844
Hisense Home Appliances Group Co. Ltd., Class H	481,000	1,410,372
Horizon Robotics, Class B ^{(a)(c)}	637,200	431,715
Huatai Securities Co. Ltd., Class H ^(b)	1,677,600	3,397,685
Hubei Jumpcan Pharmaceutical Co. Ltd., Class A	146,900	597,872
Hytera Communications Corp. Ltd., Class A ^(a)	119,400	148,027
Industrial & Commercial Bank of China Ltd., Class A	422,700	451,162
Industrial & Commercial Bank of China Ltd., Class H	14,887,000	12,607,134

Schedule of Investments (unaudited) (continued)

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iShares® Emerging Markets Equity Factor ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
China (continued)		
Industrial Bank Co. Ltd., Class A	399,100	\$ 1,091,356
Inner Mongolia ERDOS Resources Co. Ltd., Class B	525,600	659,628
Innovent Biologics, Inc. ^{(a)(b)}	191,500	2,033,413
Intsig Information Co. Ltd., Class A	30,792	583,224
Jack Technology Co. Ltd., Class A	78,600	463,943
JD Health International, Inc. ^{(a)(b)}	135,350	660,051
JD.com, Inc., Class A	86,800	1,251,289
JF SmartInvest Holdings Ltd. ^(c)	305,500	1,071,399
Jiangsu Leadmicro Nano Technology Co. Ltd., Class A	74,510	885,678
Jiangsu Phoenix Publishing & Media Corp. Ltd., Class A	121,100	160,206
Jiangxi Copper Co. Ltd., Class A	27,000	174,082
Jiangxi Copper Co. Ltd., Class H	208,000	936,615
Jinduicheng Molybdenum Co. Ltd., Class A	503,100	1,800,990
Jinneng Holding Shanxi Coal Industry Co. Ltd., Class A	89,900	243,975
Kingboard Holdings Ltd.	202,000	1,697,644
Kingnet Network Co. Ltd., Class A	342,000	811,168
Kingsoft Corp. Ltd.	232,600	630,932
Knowledge Atlas Technology JSC Ltd., Class H ^{(a)(c)}	14,900	3,023,236
Kuaishou Technology, Class B ^(b)	603,200	3,515,820
Kunlun Energy Co. Ltd.	396,000	361,796
Kweichow Moutai Co. Ltd., Class A	8,000	1,567,092
L&K Engineering Suzhou Co. Ltd., Class A	34,200	764,347
Lakala Payment Co. Ltd., Class A	132,600	474,550
Laopu Gold Co. Ltd., Class H ^(c)	9,600	615,729
Li Auto, Inc., Class A ^(a)	167,900	1,251,982
Lingbao Gold Group Co. Ltd., Class H ^(c)	79,700	165,976
Livzon Pharmaceutical Group, Inc., Class A	22,400	102,174
Loncin Motor Co. Ltd., Class A	335,500	647,166
Maxio Technology Hangzhou Co. Ltd., Class A ^(a)	72,300	812,283
Meihua Holdings Group Co. Ltd., Class A	444,300	618,643
Meitu, Inc. ^{(a)(b)(c)}	3,560,000	1,982,653
Meituan, Class B ^{(a)(b)}	654,420	6,360,033
Midea Group Co. Ltd., Class A	235,200	2,810,802
MMG Ltd. ^(a)	1,104,000	1,244,460
MotoMotion China Corp., Class A	17,550	108,642
NetEase Cloud Music, Inc. ^{(a)(b)(c)}	105,950	1,608,433
NetEase, Inc.	343,300	8,417,187
New China Life Insurance Co. Ltd., Class H	303,400	1,878,792
Neway Valve Suzhou Co. Ltd., Class A	123,800	1,051,321
Newland Digital Technology Co. Ltd., Class A	152,100	465,666
Nongfu Spring Co. Ltd., Class H ^(b)	613,400	3,347,753
Northeast Securities Co. Ltd., Class A	403,300	474,573
OneRobotics Shenzhen Co. Ltd., Class H ^{(a)(c)}	10,300	121,919
Oppl Lighting Co. Ltd., Class A	85,900	245,011
Orient Securities Co. Ltd., Class H ^(b)	1,389,200	1,009,758
Pacific Securities Co. Ltd. (The), Class A ^(a)	346,900	172,313
PDD Holdings, Inc., ADR ^{(a)(c)}	130,663	11,033,184
People's Insurance Co. Group of China Ltd. (The), Class H	3,946,000	2,607,939
PetroChina Co. Ltd., Class A	3,298,000	5,299,526
PetroChina Co. Ltd., Class H	1,702,000	2,366,023
PICC Property & Casualty Co. Ltd., Class H	775,000	1,438,387
Ping An Healthcare and Technology Co. Ltd. ^{(a)(b)(c)}	209,800	239,147
Ping An Insurance Group Co. of China Ltd., Class H	971,500	7,440,850
Piotech, Inc., Class A	10,067	936,761
Pony AI, Inc., Class A ^(a)	89,500	910,949
Pop Mart International Group Ltd. ^{(b)(c)}	167,400	3,689,519
Postal Savings Bank of China Co. Ltd., Class H ^(b)	4,798,000	3,072,024
Qfin Holdings, Inc., ADR	33,884	544,855
Qingdao East Steel Tower Stock Co. Ltd., Class A	178,000	574,971
Quzhou Xin'an Development Co. Ltd., Class A ^(a)	903,600	395,349
Remegen Co. Ltd., Class H ^{(a)(b)}	173,000	1,829,216
Rockchip Electronics Co. Ltd., Class A	21,600	561,338

Security	Shares	Value
China (continued)		
SAIC Motor Corp. Ltd., Class A	297,400	\$ 541,652
Sangfor Technologies, Inc., Class A	66,100	1,050,244
SenseTime Group, Inc., Class B ^{(a)(b)}	4,795,000	1,018,151
Sensteed Hi-tech Group, Class A ^(a)	1,575,000	834,737
Seres Group Co. Ltd., Class A	97,116	1,169,142
Seres Group Co. Ltd., Class H ^(c)	117,100	1,012,851
Shaanxi Coal Industry Co. Ltd., Class A	248,500	945,165
Shanghai Biren Technology Co. Ltd., Class H ^{(a)(c)}	96,400	759,874
Shanghai Construction Group Co. Ltd., Class A	1,420,400	529,083
Shanghai Iluvatar CoreX Semiconductor Co. Ltd., Class H ^{(a)(c)}	15,600	994,106
Shanghai MicroPort MedBot Group Co. Ltd., Class H ^(a)	449,000	1,453,566
Shanghai Pudong Development Bank Co. Ltd., Class A	453,748	628,775
Shanghai Rural Commercial Bank Co. Ltd., Class A	159,600	200,557
Shanghai Sinyang Semiconductor Materials Co. Ltd., Class A	16,300	219,589
Shanxi Xinghuacun Fen Wine Factory Co. Ltd., Class A	27,600	523,503
Shenwan Hongyuan Group Co. Ltd., Class A	1,325,400	864,211
Shenzhen SC New Energy Technology Corp., Class A	57,200	682,570
Shenzhen Transsion Holdings Co. Ltd., Class A	34,764	308,731
Shenzhen Zhaowei Machinery & Electronic Co. Ltd., Class A	38,400	550,157
Sichuan Biokin Pharmaceutical Co. Ltd., Class A ^(a)	41,772	1,473,038
Sichuan Changhong Electric Co. Ltd., Class A	114,000	121,336
Sichuan Kelun-Biotech Biopharmaceutical Co. Ltd., Class H ^(a)	27,000	1,590,092
Simcere Pharmaceutical Group Ltd. ^(b)	1,388,000	1,765,795
Sino Biopharmaceutical Ltd.	703,000	448,018
Sinotrans Ltd., Class H	546,000	341,385
Sinotruk Hong Kong Ltd.	690,000	3,280,472
Suzhou Zelgen Biopharmaceutical Co. Ltd., Class A ^(a)	38,375	566,836
TAL Education Group, ADR ^(a)	14,140	137,299
Tencent Holdings Ltd.	888,100	48,251,869
Tingyi Cayman Islands Holding Corp.	1,056,000	1,609,919
Uni-President China Holdings Ltd. ^(c)	2,383,000	2,390,024
Universal Scientific Industrial Shanghai Co. Ltd., Class A	194,500	1,289,175
Vantone Neo Development Group Co. Ltd., Class A ^(a)	283,300	677,126
Vipshop Holdings Ltd., ADR	166,604	2,369,109
Weichai Power Co. Ltd., Class H	895,000	4,754,494
Wolong Electric Group Co. Ltd., Class A	21,200	123,653
Wuliangye Yibin Co. Ltd., Class A	11,200	140,524
Wuxi Taiji Industry Ltd. Co., Class A	339,500	644,996
XD, Inc. ^(c)	247,400	1,605,585
Xiamen Bank Co. Ltd., Class A	435,900	458,595
Xiamen Kingdomway Group Co., Class A	69,500	156,042
Xiamen Xiangyu Co. Ltd., Class A	415,500	390,608
XPeng, Inc., Class A ^(a)	59,200	481,530
Yangtze Optical Fibre & Cable Joint Stock Ltd. Co., Class H ^{(b)(c)}	7,000	201,831
Yonghui Superstores Co. Ltd., Class A ^(a)	711,300	387,793
Yum China Holdings, Inc.	20,950	914,897
Yutong Bus Co. Ltd., Class A	65,900	314,631
Zhejiang Leapmotor Technology Co. Ltd., Class H ^{(a)(b)(c)}	148,800	747,340
Zhejiang Longsheng Group Co. Ltd., Class A	164,200	272,174
Zhejiang Semir Garment Co. Ltd., Class A	420,200	340,369
Zhongshan Broad Ocean Motor Co. Ltd., Class A	398,800	506,263
Zhuhai Zhumian Group Co. Ltd. ^(a)	188,000	151,727
Zijin Mining Group Co. Ltd., Class A	39,700	179,559
Zijin Mining Group Co. Ltd., Class H	250,000	1,048,054
		379,774,882

Schedule of Investments (unaudited) (continued)

May 31, 2026

iShares® Emerging Markets Equity Factor ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
Colombia — 0.3%		
Grupo Cibest SA	142,381	\$ 2,935,094
Interconexion Electrica SA ESP	303,867	2,489,125
		5,424,219
Czech Republic — 0.3%		
CEZ A.S.	35,014	2,112,139
Komerční Banka A.S.	86,747	4,118,340
		6,230,479
Egypt — 0.2%		
Abou Kir Fertilizers & Chemical Industries	765,747	1,264,574
Eastern Co. SAE	695,822	506,412
ElSewedy Electric Co.	215,785	369,220
Talaat Moustafa Group	598,996	1,101,180
		3,241,386
Greece — 0.7%		
Allwyn AG	117,714	1,731,103
Eurobank SA	244,537	1,138,972
Hellenic Telecommunications Organization SA	74,014	1,570,349
JUMBO SA	41,810	1,135,300
National Bank of Greece SA	239,351	4,140,666
Piraeus Bank SA ^(a)	296,849	3,149,547
		12,865,937
Hong Kong — 0.4%		
BOC Hong Kong Holdings Ltd.	874,000	5,340,431
Guming Holdings Ltd. ^(c)	486,400	1,415,090
Zijin Gold International Co. Ltd.	60,900	1,011,121
		7,766,642
Hungary — 0.3%		
MOL Hungarian Oil & Gas PLC	138,180	1,755,065
OTP Bank Nyrt	26,294	3,610,307
Richter Gedeon Nyrt.	6,174	261,257
		5,626,629
India — 12.0%		
3M India Ltd.	4,657	1,607,396
ABB India Ltd.	75,062	5,734,700
AIA Engineering Ltd.	4,622	219,147
Ajanta Pharma Ltd.	59,983	1,848,546
Ashok Leyland Ltd.	387,979	634,620
Authum Investment & Infrastructure Ltd.	44,192	222,518
Axis Bank Ltd.	159,344	2,158,187
Bajaj Auto Ltd.	28,764	3,165,510
Bajaj Finance Ltd.	69,086	660,610
Bank of Maharashtra	621,990	518,779
Bharat Electronics Ltd.	1,083,977	4,683,376
Bharat Petroleum Corp. Ltd.	544,476	1,707,167
Bharti Airtel Ltd.	288,450	5,549,851
Britannia Industries Ltd.	38,146	2,089,798
CG Power & Industrial Solutions Ltd.	68,752	664,431
Cipla Ltd.	132,933	1,959,853
Coal India Ltd.	597,802	2,880,218
Cochin Shipyard Ltd. ^(b)	63,347	978,184
Colgate-Palmolive India Ltd.	77,399	1,678,255
Coromandel International Ltd.	8,144	150,284
CRISIL Ltd.	14,395	597,889
Cummins India Ltd.	76,172	4,714,170
Dr Reddy's Laboratories Ltd.	210,701	2,903,743
GAIL India Ltd.	148,721	257,430
GE Vernova T&D India Ltd.	158,336	8,581,144
General Insurance Corp. of India ^(b)	377,148	1,513,554
Gillette India Ltd.	22,301	1,881,837
GlaxoSmithKline Pharmaceuticals Ltd.	78,890	1,834,743

Security	Shares	Value
India (continued)		
Glenmark Pharmaceuticals Ltd.	136,626	\$ 3,270,554
Godrej Properties Ltd.	108,213	2,007,522
HCL Technologies Ltd.	240,799	3,008,414
HDB Financial Services Ltd.	50,189	351,680
HDFC Asset Management Co. Ltd. ^(b)	5,647	158,916
HDFC Bank Ltd.	1,051,656	8,243,913
Hero MotoCorp Ltd.	29,663	1,530,150
Hexaware Technologies Ltd.	179,860	963,685
Hindalco Industries Ltd.	356,284	4,224,497
Hindustan Aeronautics Ltd.	82,501	3,736,300
Hindustan Petroleum Corp. Ltd.	249,442	1,033,377
Hindustan Zinc Ltd.	622,508	4,150,499
Hitachi Energy India Ltd.	6,571	2,657,882
Housing & Urban Development Corp. Ltd.	423,213	906,239
ICICI Bank Ltd.	747,863	9,886,185
Indian Oil Corp. Ltd.	863,828	1,274,590
Indian Railway Finance Corp. Ltd. ^(b)	904,055	927,381
Indian Renewable Energy Development Agency Ltd.	192,463	269,937
Info Edge India Ltd.	71,794	751,531
Infosys Ltd.	586,926	7,186,265
InterGlobe Aviation Ltd. ^(b)	43,373	2,006,745
ITC Hotels Ltd.	648,758	1,056,741
Jindal Steel Ltd.	25,337	322,079
JSW Steel Ltd.	16,498	221,929
Kotak Mahindra Bank Ltd.	303,307	1,226,256
L&T Technology Services Ltd. ^(b)	32,395	1,171,196
Larsen & Toubro Ltd.	116,806	5,015,039
Lenskart Solutions Ltd. ^(a)	428,173	2,359,650
LIC Housing Finance Ltd.	135,504	760,143
Lodha Developers Ltd. ^(b)	23,428	231,235
Lupin Ltd.	69,461	1,656,497
Mahindra & Mahindra Ltd.	170,773	5,471,315
Malco Energy Ltd. ^(a)	159,339	202,989
Marico Ltd.	125,870	1,088,191
Maruti Suzuki India Ltd.	8,390	1,158,604
Meshtro Ltd. ^(a)	815,309	1,571,734
Motilal Oswal Financial Services Ltd.	128,463	1,188,598
Mphasis Ltd.	20,223	484,283
Multi Commodity Exchange of India Ltd.	47,558	1,479,833
Muthoot Finance Ltd.	18,404	648,218
National Aluminium Co. Ltd.	938,930	4,197,541
NBCC India Ltd.	738,173	780,002
Nestle India Ltd.	215,325	3,221,942
Nippon Life India Asset Management Ltd. ^(b)	100,420	1,162,288
NMDC Ltd.	4,160,756	3,853,898
NTPC Green Energy Ltd. ^(a)	2,450,117	2,669,149
NTPC Ltd.	794,495	3,234,754
Oil & Natural Gas Corp. Ltd.	741,087	2,070,800
Oil India Ltd.	175,152	878,016
One 97 Communications Ltd. ^(a)	17,797	209,650
Page Industries Ltd.	4,485	1,802,393
Pidilite Industries Ltd.	55,212	862,512
Piramal Finance Ltd.	11,681	236,825
Polycab India Ltd.	5,008	499,538
Power Finance Corp. Ltd.	1,228,179	5,537,846
Power Grid Corp. of India Ltd.	869,788	2,659,649
Premier Energies Ltd. ^(b)	71,983	803,493
Procter & Gamble Hygiene & Health Care Ltd.	2,205	223,945
REC Ltd.	775,599	2,755,749
Reliance Industries Ltd.	586,806	8,157,769
SBI Life Insurance Co. Ltd. ^(b)	39,744	765,610
Shriram Finance Ltd.	78,090	778,416
Siemens Energy India Ltd.	104,863	4,273,964
Solar Industries India Ltd.	5,064	972,539

Schedule of Investments (unaudited) (continued)

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iShares® Emerging Markets Equity Factor ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
India (continued)		
State Bank of India	85,307	\$ 865,842
Sun Pharmaceutical Industries Ltd.	166,456	3,150,323
Talwandi Sabo Power Ltd. ^(a)	159,339	202,989
Tata Capital Ltd. ^(a)	525,856	1,693,270
Tata Consultancy Services Ltd.	285,349	6,788,153
Tata Investment Corp. Ltd.	292,185	2,122,647
Tata Motors Ltd.	581,261	2,320,496
Tata Motors Passenger Vehicles Ltd.	47,146	195,355
Tata Steel Ltd.	751,618	1,647,151
Tech Mahindra Ltd.	45,067	705,045
Titan Co. Ltd.	12,183	522,141
TVS Motor Co. Ltd.	52,108	1,840,098
United Spirits Ltd.	10,854	145,039
Vedanta Aluminium Metal Ltd. ^(a)	159,339	202,989
Vedanta Iron and Steel Ltd. ^(a)	159,339	202,989
Vedanta Ltd.	161,190	598,269
Vishal Mega Mart Ltd. ^(a)	2,211,204	2,829,661
WAAREE Energies Ltd.	20,578	679,917
Wipro Ltd.	1,485,133	3,206,945
Zydus Lifesciences Ltd.	100,026	1,133,587
		230,917,926
Indonesia — 0.8%		
Adaro Andalan Indonesia PT	4,190,400	1,969,746
Alamtri Resources Indonesia Tbk PT	12,715,500	1,636,066
Aneka Tambang Tbk	5,237,100	852,488
Bank Central Asia Tbk PT	5,369,000	1,715,629
Bank CIMB Niaga Tbk PT	4,911,200	443,757
Bumi Resources Minerals Tbk PT ^(a)	6,949,200	231,223
Elang Mahkota Teknologi Tbk PT	8,485,800	292,041
GoTo Gojek Tokopedia Tbk PT, Class A ^(a)	236,773,200	662,488
Hanjaya Mandala Sampoerna Tbk PT	17,109,900	665,378
Nanshan Aluminium International Holdings Ltd. ^(c)	256,200	1,146,006
Perusahaan Gas Negara Persero Tbk PT	8,647,000	883,545
Telkom Indonesia Persero Tbk PT	3,870,300	651,570
Unilever Indonesia Tbk PT	11,158,500	1,067,769
United Tractors Tbk PT	2,048,600	2,628,100
		14,845,806
Kuwait — 0.2%		
National Bank of Kuwait SAKP	893,412	2,454,754
Warba Bank KSCP	2,371,769	2,136,027
		4,590,781
Malaysia — 0.6%		
Genting Bhd ^(c)	551,000	322,481
Hong Leong Financial Group Bhd.	98,900	458,653
IJM Corp. Bhd.	594,200	338,779
KLCCP Stapled Group ^(c)	120,100	268,370
Nestle Malaysia Bhd ^(c)	53,800	1,234,087
Petronas Dagangan Bhd ^(c)	367,300	1,643,355
Public Bank Bhd	1,638,500	1,946,611
Sime Darby Bhd ^(c)	1,071,800	561,745
Telekom Malaysia Bhd	229,000	427,390
United Plantations Bhd	199,200	1,561,447
Westports Holdings Bhd	435,700	671,406
YTL Corp. Bhd ^(c)	4,691,440	2,425,563
YTL Power International Bhd	514,420	539,825
		12,399,712
Mexico — 1.6%		
America Movil SAB de CV, Series B	3,412,693	4,326,642
Arca Continental SAB de CV	66,640	865,355
Cemex SAB de CV, ADR.	168,913	2,211,071
Coca-Cola Femsa SAB de CV	790,506	8,544,779

Security	Shares	Value
Mexico (continued)		
Fomento Economico Mexicano SAB de CV	338,473	\$ 4,034,070
Gruma SAB de CV, Class B.	110,068	1,845,958
Grupo Aeroportuario del Pacifico SAB de CV, Class B	33,212	782,207
Grupo Financiero Banorte SAB de CV, Class O	259,956	2,710,818
Grupo Mexico SAB de CV, Series B	233,665	2,900,966
Industrias Penoles SAB de CV	28,796	1,674,776
Wal-Mart de Mexico SAB de CV	161,336	487,628
		30,384,270
Philippines — 0.4%		
Bank of the Philippine Islands	734,738	1,118,733
DMCI Holdings, Inc.	3,326,200	491,391
International Container Terminal Services, Inc.	267,120	3,263,804
Manila Electric Co.	208,830	1,934,129
		6,808,057
Poland — 0.9%		
Asseco Poland SA	48,809	2,656,128
Bank Handlowy w Warszawie SA	5,439	188,961
Bank Polska Kasa Opieki SA	9,492	633,642
Budimex SA	13,786	2,655,074
LPP SA	350	2,173,928
mBank SA ^(a)	5,790	2,052,768
Orange Polska SA	529,628	2,373,049
Powszechna Kasa Oszczednosci Bank Polski SA	8,363	237,365
Tauron Polska Energia SA	2,029,856	5,268,922
		18,239,837
Qatar — 0.4%		
Industries Qatar QSC	101,169	340,535
Mesaieed Petrochemical Holding Co.	3,257,818	1,094,688
Ooredoo QPSC	1,293,561	4,755,478
Qatar National Bank QPSC	113,598	554,745
		6,745,446
Russia — 0.0%		
PhosAgro PJSC, GDR ^{(a)(d)}	986	10
T-Tekhnologii MKPAO, GDR ^{(a)(d)(e)}	135,475	19
United Co. RUSAL International PJSC ^{(a)(d)}	3,441,260	485
		514
Saudi Arabia — 2.2%		
Al Rajhi Bank	154,531	2,732,679
Alinma Bank	192,365	1,230,283
Arab National Bank	209,329	1,182,587
Arabian Internet & Communications Services Co.	20,424	1,162,545
Astra Industrial Group Co.	40,988	1,441,778
Banque Saudi Fransi	169,247	862,787
Dar Al Arkan Real Estate Development Co. ^(a)	59,165	262,603
Elm Co.	18,844	3,444,807
Ethiad Etisalat Co.	138,460	2,346,655
Nahdi Medical Co.	103,079	2,704,292
Riyadh Bank.	117,381	631,087
Riyadh Cables Group Co.	69,102	2,090,038
SABIC Agri-Nutrients Co.	79,544	2,903,864
SAL Saudi Logistics Services.	90,138	4,100,239
Saudi Arabian Mining Co. ^(a)	39,181	658,744
Saudi Arabian Oil Co. ^(b)	822,049	5,991,172
Saudi Aramco Base Oil Co.	69,715	2,364,952
Saudi Energy Co.	906,611	4,094,478
Saudi Telecom Co.	149,598	1,755,662
		41,961,252
South Africa — 2.4%		
Anglogold Ashanti PLC	55,051	5,266,807
Bid Corp. Ltd.	30,188	757,558

Schedule of Investments (unaudited) (continued)

May 31, 2026

iShares® Emerging Markets Equity Factor ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
South Africa (continued)		
Bidvest Group Ltd.	65,189	\$ 939,622
Clicks Group Ltd.	77,930	1,127,208
Exxaro Resources Ltd.	481,941	6,437,673
FirstRand Ltd.	268,442	1,527,792
Gold Fields Ltd.	89,914	3,545,972
Harmony Gold Mining Co. Ltd.	74,765	1,367,718
Impala Platinum Holdings Ltd.	40,542	577,742
MTN Group Ltd.	451,545	6,025,735
Naspers Ltd., Class N.	100,858	5,297,805
Nedbank Group Ltd.	104,601	1,673,041
NEPI Rockcastle N.V. ^(a)	353,973	3,095,053
Sasol Ltd. ^(a)	136,412	1,700,015
Shoprite Holdings Ltd.	9,531	167,731
Sibanye Stillwater Ltd.	166,448	497,742
Standard Bank Group Ltd.	139,921	2,712,992
Tiger Brands Ltd.	84,739	1,453,422
Valterra Platinum Ltd.	21,508	1,775,999
		45,947,627

South Korea — 23.7%

Alteogen, Inc.	1,213	296,703
APR Corp. ^(c)	11,367	2,983,177
CJ Corp.	17,399	1,869,435
Coway Co. Ltd.	46,807	2,791,629
DB Insurance Co. Ltd.	14,663	1,392,353
Doosan Bobcat, Inc.	39,794	1,702,405
Doosan Enerbility Co. Ltd. ^(a)	23,698	1,662,142
Hana Financial Group, Inc.	106,793	8,171,919
Hankook Tire & Technology Co. Ltd.	72,598	3,217,579
Hanmi Pharm Co. Ltd.	5,052	1,644,662
Hanmi Semiconductor Co. Ltd. ^(c)	13,038	2,449,008
Hanwha Aerospace Co. Ltd.	4,805	3,746,590
HD Hyundai Co. Ltd.	6,721	1,238,092
HD Hyundai Electric Co. Ltd.	4,359	3,052,755
HD Hyundai Heavy Industries Co. Ltd. ^(c)	4,958	2,291,049
HD Korea Shipbuilding & Offshore Engineering Co. Ltd.	5,303	1,489,128
Hyosung Heavy Industries Corp.	2,042	5,005,450
Hyundai Glovis Co. Ltd.	12,897	2,077,700
Hyundai Mobis Co. Ltd.	18,294	9,316,000
Hyundai Motor Co.	30,148	14,424,265
Hyundai Rotem Co. Ltd.	11,448	1,523,108
IsuPetasys Co. Ltd.	3,808	326,335
KB Financial Group, Inc.	78,023	7,816,865
KCC Corp.	10,225	3,739,529
Kia Corp.	65,848	7,386,839
Korea Electric Power Corp.	57,546	1,494,896
Korea Gas Corp.	7,908	186,375
Korea Investment Holdings Co. Ltd.	20,111	3,182,455
Korea Zinc Co. Ltd.	139	126,640
Krafton, Inc. ^(a)	5,405	923,427
KT&G Corp.	26,656	3,255,915
LEENO Industrial, Inc.	4,919	317,737
LG Electronics, Inc.	8,492	1,655,723
LG Innotek Co. Ltd.	4,623	4,480,945
LG Uplus Corp.	85,559	916,259
LS Corp. ^(c)	8,637	2,565,720
LS Electric Co. Ltd.	12,416	2,000,988
Meritz Financial Group, Inc. ^(a)	4,120	281,319
Mirae Asset Securities Co. Ltd. ^(c)	87,997	3,602,822
NAVER Corp.	11,923	1,847,925
POSCO Holdings, Inc.	4,237	1,193,465
Sam Chun Dang Pharm Co. Ltd. ^(c)	1,082	243,122
Samsung Biologics Co. Ltd. ^{(a)(b)}	1,642	1,485,100
Samsung C&T Corp.	20,068	5,787,283
Samsung Electro-Mechanics Co. Ltd. ^(c)	13,560	19,168,220

Security	Shares	Value
South Korea (continued)		
Samsung Electronics Co. Ltd.	761,942	\$ 159,850,577
Samsung Fire & Marine Insurance Co. Ltd.	9,835	3,711,513
Samsung Heavy Industries Co. Ltd. ^(a)	16,243	301,565
Samsung Life Insurance Co. Ltd. ^(c)	25,195	6,509,432
Samsung SDS Co. Ltd.	2,136	425,040
Samsung Securities Co. Ltd.	36,222	2,893,165
Samyang Foods Co. Ltd. ^(c)	485	387,918
Shinhan Financial Group Co. Ltd.	89,955	5,595,404
SK hynix, Inc.	72,144	112,328,739
SK Square Co. Ltd. ^(a)	15,966	13,239,299
SK Telecom Co. Ltd.	27,918	1,869,649
SK, Inc.	4,476	2,014,876
Woori Financial Group, Inc.	9,495	187,780
		455,646,010

Taiwan — 24.8%

Accton Technology Corp.	145,000	11,094,579
Advantech Co. Ltd.	107,291	1,686,526
ASE Technology Holding Co. Ltd.	484,000	9,246,984
Asia Vital Components Co. Ltd.	59,000	4,975,258
Asustek Computer, Inc.	161,000	3,884,055
Bizlink Holding, Inc.	12,000	779,355
Caliway Biopharmaceuticals Co. Ltd. ^(a)	51,000	163,270
Cathay Financial Holding Co. Ltd.	1,757,000	4,809,302
China Airlines Ltd.	410,000	249,788
Chroma ATE, Inc.	99,000	7,877,612
Chunghwa Telecom Co. Ltd.	204,000	892,429
Compal Electronics, Inc.	1,533,000	1,783,331
CTBC Financial Holding Co. Ltd.	3,755,000	7,252,159
Delta Electronics, Inc.	328,000	25,166,217
E.Sun Financial Holding Co. Ltd.	1,806,000	1,784,351
Elite Material Co. Ltd.	40,000	6,464,902
Far EasTone Telecommunications Co. Ltd.	352,000	1,065,075
First Financial Holding Co. Ltd.	194,850	170,817
Fortune Electric Co. Ltd.	57,330	1,589,446
Fubon Financial Holding Co. Ltd.	2,187,920	7,673,413
Global Unichip Corp.	54,000	7,967,537
Gold Circuit Electronics Ltd.	60,000	2,504,827
Hon Hai Precision Industry Co. Ltd.	1,585,000	14,508,767
Hon Precision, Inc.	24,000	6,289,522
Hua Nan Financial Holdings Co. Ltd.	208,000	202,519
Innolux Corp.	815,000	1,313,043
Inventec Corp.	542,000	1,202,268
Jentech Precision Industrial Co. Ltd.	15,000	1,682,797
King Slide Works Co. Ltd.	29,000	4,634,848
King Yuan Electronics Co. Ltd.	96,000	995,861
Largan Precision Co. Ltd.	4,000	448,584
Lite-On Technology Corp.	809,718	5,980,983
MediaTek, Inc.	304,000	41,329,266
Mega Financial Holding Co. Ltd.	787,688	1,005,426
Nan Ya Plastics Corp.	381,000	1,188,369
Nanya Technology Corp.	225,000	2,441,300
Novatek Microelectronics Corp.	570,000	8,675,917
Powertech Technology, Inc.	245,000	2,925,937
President Chain Store Corp.	211,000	1,441,445
Quanta Computer, Inc.	389,000	4,175,018
Realtek Semiconductor Corp.	290,000	5,345,254
Shanghai Commercial & Savings Bank Ltd. (The)	1,056,000	1,339,246
Silicon Motion Technology Corp., ADR.	15,203	4,209,255
SinoPac Financial Holdings Co. Ltd.	2,828,270	2,708,625
Taiwan Cooperative Financial Holding Co. Ltd.	7,018,799	5,130,579
Taiwan Mobile Co. Ltd.	100,000	355,940
Taiwan Semiconductor Manufacturing Co. Ltd.	2,810,000	208,179,624
Tripod Technology Corp.	84,000	1,384,553
TS Financial Holding Co. Ltd.	3,841,000	2,858,947

Schedule of Investments (unaudited) (continued)

May 31, 2026

iShares® Emerging Markets Equity Factor ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Taiwan (continued)		
Uni-President Enterprises Corp.	1,341,000	\$ 3,076,711
United Integrated Services Co. Ltd.	119,000	4,363,740
United Microelectronics Corp.	1,796,000	8,085,499
Winbond Electronics Corp.	498,000	2,450,674
Wistron Corp.	412,000	2,062,535
Wiwynn Corp.	21,000	3,589,503
Yageo Corp.	29,000	674,714
Yuanta Financial Holding Co. Ltd.	5,104,981	9,703,643
		<u>475,042,145</u>
Thailand — 1.0%		
Advanced Info Service PCL, NVDR.	248,900	2,695,962
Bumrungrad Hospital PCL, NVDR	215,800	1,190,201
Delta Electronics Thailand PCL, NVDR	564,600	6,088,794
Krung Thai Bank PCL, NVDR	3,489,400	3,725,815
PTT Exploration & Production PCL, NVDR ^(c)	733,400	3,191,540
PTT PCL, NVDR	881,100	981,407
Thai Union Group PCL, NVDR.	2,353,300	807,506
TIDLOR Holdings PCL, NVDR.	1,080,100	607,451
TMBThanachart Bank PCL, NVDR ^(c)	3,943,600	276,265
		<u>19,564,941</u>
Turkey — 0.4%		
Akbank TAS	702,337	958,682
Anadolu Efes Biracılık Ve Malt Sanayii A.S. ^(c)	5,292,354	2,211,602
BİM Birlesik Magazalar A.S.	93,793	753,376
KOC Holding A.S.	40,295	164,827
Tofas Turk Otomobil Fabrikasi A.S.	57,067	363,335
Turkcell İletisim Hizmetleri A.S.	587,211	1,277,402
Türkiye Garanti Bankasi A.S.	712,672	1,878,426
Yapi ve Kredi Bankasi A.S. ^(a)	1,341,341	950,255
		<u>8,557,905</u>
United Arab Emirates — 1.7%		
Abu Dhabi Islamic Bank PJSC	1,106,959	6,201,516
Abu Dhabi National Oil Co. for Distribution PJSC	1,411,767	1,513,136
Aldar Properties PJSC	704,830	1,505,693
Emaar Development PJSC	1,772,014	7,023,108
Emaar Properties PJSC	981,099	3,175,179
Emirates Integrated Telecommunications Co. PJSC.	1,631,135	4,973,933
Emirates NBD Bank PJSC.	699,850	5,300,162
Emirates Telecommunications Group Co. PJSC	330,144	1,625,759
First Abu Dhabi Bank PJSC	425,955	1,962,826
		<u>33,281,312</u>
Total Common Stocks — 98.4%		
(Cost: \$1,204,813,502)		<u>1,888,537,546</u>

Preferred Stocks

Brazil — 0.7%

Axia Energia SA, Class C, Preference Shares ^(a)	90,110	899,394
Gerdau SA, Preference Shares, NVS	1,638,786	7,397,123

Security	Shares	Value
Brazil (continued)		
Itau Unibanco Holding SA, Preference Shares, NVS	398,558	\$ 3,163,466
Petroleo Brasileiro SA - Petrobras, Preference Shares, NVS ^(a)	175,542	1,461,531
		<u>12,921,514</u>
Chile — 0.0%		
Embotelladora Andina SA, Class B, Preference Shares	152,511	771,088
South Korea — 0.6%		
Doosan Co. Ltd., Preference Shares, NVS	1,864	662,788
Doosan Co. Ltd., Preference Shares, NVS	5,260	2,301,509
Hanwha Corp., Preference Shares, NVS	51,525	1,628,038
Samsung C&T Corp., Preference Shares, NVS ^(c)	3,946	602,250
Samsung Electronics Co. Ltd., Preference Shares, NVS.	41,199	5,512,159
		<u>10,706,744</u>
Total Preferred Stocks — 1.3%		
(Cost: \$15,478,836)		<u>24,399,346</u>
Total Long-Term Investments — 99.7%		
(Cost: \$1,220,292,338)		<u>1,912,936,892</u>
Short-Term Securities		
Money Market Funds — 3.8%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 3.76% ^{(f)(g)(h)}	65,520,405	65,540,061
BlackRock Cash Funds: Treasury, SL Agency Shares, 3.58% ^{(f)(g)}	6,976,653	6,976,653
Total Short-Term Securities — 3.8%		
(Cost: \$72,515,778)		<u>72,516,714</u>
Total Investments — 103.5%		
(Cost: \$1,292,808,116)		<u>1,985,453,606</u>
Liabilities in Excess of Other Assets — (3.5%)		
		<u>(66,856,589)</u>
Net Assets — 100.0%		
		<u>\$ 1,918,597,017</u>

^(a) Non-income producing security.

^(b) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.

^(c) All or a portion of this security is on loan.

^(d) Security is valued using significant unobservable inputs and is classified as Level 3 in the fair value hierarchy.

^(e) This security may be resold to qualified foreign investors and foreign institutional buyers under Regulation S of the Securities Act of 1933.

^(f) Affiliate of the Fund.

^(g) Annualized 7-day yield as of period end.

^(h) All or a portion of this security was purchased with the cash collateral from loaned securities.

Schedule of Investments (unaudited) (continued)

iShares® Emerging Markets Equity Factor ETF

May 31, 2026

Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the period ended May 31, 2026 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Value at 08/31/25	Purchases at Cost	Proceeds from Sales	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value at 05/31/26	Shares Held at 05/31/26	Income	Capital Gain Distributions from Underlying Funds
BlackRock Cash Funds: Institutional, SL Agency Shares	\$ 14,749,532	\$ 50,797,189 ^(a)	\$ —	\$ (5,820)	\$ (840)	\$ 65,540,061	65,520,405	\$ 635,603 ^(b)	\$ —
BlackRock Cash Funds: Treasury, SL Agency Shares	2,020,000	4,956,653 ^(a)	—	—	—	6,976,653	6,976,653	167,079	—
				<u>\$ (5,820)</u>	<u>\$ (840)</u>	<u>\$ 72,516,714</u>		<u>\$ 802,682</u>	<u>\$ —</u>

^(a) Represents net amount purchased (sold).

^(b) All or a portion represents securities lending income earned from the reinvestment of cash collateral from loaned securities, net of collateral investment fees, and other payments to and from borrowers of securities.

Derivative Financial Instruments Outstanding as of Period End

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount (000)	Value/ Unrealized Appreciation (Depreciation)
Long Contracts				
MSCI Emerging Markets Index	59	06/19/26	\$ 5,158	\$ 173,752

Fair Value Hierarchy as of Period End

Various inputs are used in determining the fair value of financial instruments at the measurement date. These inputs to valuation techniques are categorized into a fair value hierarchy consisting of three broad levels for financial reporting purposes as follows:

- Level 1 – Unadjusted price quotations in active markets/exchanges that the Fund has the ability to access for identical assets or liabilities;
- Level 2 – Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly; and
- Level 3 – Inputs that are unobservable and significant to the entire fair value measurement for the asset or liability (including the Valuation Committee's assumptions used in determining the fair value of financial instruments).

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety. Investments classified within Level 3 have significant unobservable inputs used by the Valuation Committee in determining the price for Fair Valued Investments. Level 3 investments include equity or debt issued by privately held companies or funds that may not have a secondary market and/or may have a limited number of investors. The categorization of a value determined for financial instruments is based on the pricing transparency of the financial instruments and is not necessarily an indication of the risks associated with investing in those securities. For information about the Fund's policy regarding valuation of financial instruments, refer to its most recent financial statements.

The following table summarizes the Fund's financial instruments categorized in the fair value hierarchy. The breakdown of the Fund's financial instruments into major categories is disclosed in the Schedule of Investments above.

	Level 1	Level 2	Level 3	Total
Assets				
Investments				
Long-Term Investments				
Common Stocks	\$ 249,794,061	\$ 1,638,742,971	\$ 514	\$ 1,888,537,546
Preferred Stocks	13,692,602	10,706,744	—	24,399,346
Short-Term Securities				
Money Market Funds	72,516,714	—	—	72,516,714
	<u>\$ 336,003,377</u>	<u>\$ 1,649,449,715</u>	<u>\$ 514</u>	<u>\$ 1,985,453,606</u>

Fair Value Hierarchy as of Period End (continued)

	Level 1	Level 2	Level 3	Total
Derivative Financial Instruments ^(a)				
Assets				
Equity Contracts	\$ 173,752	\$ —	\$ —	\$ 173,752

^(a) Derivative financial instruments are futures contracts. Futures contracts are valued at the unrealized appreciation (depreciation) on the instrument.

Portfolio Abbreviation

ADR	American Depositary Receipt
GDR	Global Depositary Receipt
JSC	Joint Stock Company
NVDR	Non-Voting Depositary Receipt
NVS	Non-Voting Shares
PCL	Public Company Limited
PJSC	Public Joint Stock Company

Schedule of Investments (unaudited)

May 31, 2026

iShares® ESG Aware MSCI EM ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Brazil — 3.0%		
B3 SA - Brasil Bolsa Balcao	10,186,074	\$ 33,317,188
Banco Bradesco SA	3,160,905	9,712,269
Banco BTG Pactual SA	1,151,116	12,265,214
Cia Paranaense de Energia - Copel	7,140,699	20,610,080
Energisa SA	650,980	6,194,218
Engie Brasil Energia SA	2,852,468	18,716,573
Motiva Infraestrutura de Mobilidade SA	9,369,227	26,206,459
NU Holdings Ltd., Class A ^(a)	1,156,146	15,180,197
Petroleo Brasileiro SA - Petrobras ^(a)	3,826,232	35,444,157
Raia Drogasil SA	1,614,498	5,981,697
Vibra Energia SA	2,813,495	16,592,456
XP, Inc., Class A	613,305	10,223,794
		210,444,302
Chile — 0.3%		
Enel Chile SA	280,372,465	24,350,357
China — 20.5%		
Advanced Micro-Fabrication Equipment, Inc. China, Class A	196,000	8,630,924
Agricultural Bank of China Ltd., Class H	15,238,000	11,223,098
Alibaba Group Holding Ltd.	8,249,568	127,902,568
Alibaba Health Information Technology Ltd. ^{(a)(b)}	11,520,000	5,327,546
Baidu, Inc., Class A ^(a)	1,394,012	23,571,775
Bank of China Ltd., Class H	23,325,000	15,505,352
Beijing Kingsoft Office Software, Inc., Class A	174,387	6,163,059
BeOne Medicines Ltd., Class H ^(a)	386,500	8,695,962
Bilibili, Inc., Class Z ^(a)	280,060	4,856,628
Bosideng International Holdings Ltd.	30,562,000	16,584,853
BYD Co. Ltd., Class H	2,923,900	34,036,159
China CITIC Bank Corp. Ltd., Class H	15,415,000	14,341,555
China Construction Bank Corp., Class A	6,128,000	9,024,525
China Construction Bank Corp., Class H	66,797,000	72,375,425
China Life Insurance Co. Ltd., Class H	3,537,000	13,048,384
China Mengniu Dairy Co. Ltd.	3,436,000	7,439,459
China Merchants Bank Co. Ltd., Class A	3,388,710	19,046,320
China Merchants Bank Co. Ltd., Class H	3,020,000	18,168,458
China Minsheng Banking Corp. Ltd., Class A	17,421,400	9,141,645
China Minsheng Banking Corp. Ltd., Class H	20,709,023	8,875,512
China Pacific Insurance Group Co. Ltd., Class A	777,300	3,697,905
China Pacific Insurance Group Co. Ltd., Class H	2,204,600	8,849,674
CITIC Ltd.	3,487,000	5,848,526
CMOC Group Ltd., Class A	2,051,400	5,628,186
CMOC Group Ltd., Class H	7,509,000	17,525,475
Contemporary Amperex Technology Co. Ltd., Class A	277,785	17,427,449
Contemporary Amperex Technology Co. Ltd., Class H	127,300	12,029,134
ENN Energy Holdings Ltd.	1,854,800	13,004,540
Foshan Haitian Flavouring & Food Co. Ltd., Class A	1,166,800	6,196,989
Foxconn Industrial Internet Co. Ltd., Class A	1,313,000	14,192,548
Ganfeng Lithium Group Co. Ltd., Class H ^(c)	738,400	6,066,829
GDS Holdings Ltd., Class A ^(a)	1,596,300	7,032,291
Geely Automobile Holdings Ltd.	4,275,000	10,266,240
Genscript Biotech Corp. ^(a)	3,056,000	5,324,691
Guotai Haitong Securities Co. Ltd.	2,586,100	5,883,407
Guotai Haitong Securities Co. Ltd., Class H ^(c)	5,077,200	8,473,982
Hansoh Pharmaceutical Group Co. Ltd. ^(a)	2,270,000	9,090,627
Hua Hong Semiconductor Ltd., Class H ^{(a)(c)}	664,000	13,684,060
Huatai Securities Co. Ltd., Class A	4,859,002	13,061,559
Huatai Securities Co. Ltd., Class H ^(c)	3,028,800	6,134,304
Industrial & Commercial Bank of China Ltd., Class H	46,437,000	39,325,417
Industrial Bank Co. Ltd., Class A	5,662,300	15,483,800
Innovent Biologics, Inc. ^{(a)(c)}	1,695,000	17,998,091
JD Health International, Inc. ^{(a)(c)}	1,117,100	5,447,680

Security	Shares	Value
China (continued)		
JD.com, Inc., Class A	1,056,228	\$ 15,226,340
Jiangsu Hengrui Pharmaceuticals Co. Ltd., Class A	738,400	5,479,323
Kanzhun Ltd., ADR	467,932	6,349,837
Kingdee International Software Group Co. Ltd. ^(a)	3,947,000	3,685,434
Kingsoft Corp. Ltd.	1,504,400	4,080,716
Kuaishou Technology, Class B ^(c)	1,050,600	6,123,541
Lenovo Group Ltd.	20,098,000	61,591,542
Li Auto, Inc., Class A ^{(a)(b)}	2,125,828	15,851,692
Lingyi iTech Guangdong Co., Class A	3,475,200	7,475,563
Luxshare Precision Industry Co. Ltd., Class A	1,113,600	12,073,648
Meituan, Class B ^{(a)(c)}	2,834,630	27,548,577
NetEase, Inc.	1,421,970	34,864,513
New Oriental Education & Technology Group, Inc.	1,716,600	7,906,446
NIO, Inc., Class A ^(a)	1,676,119	9,444,333
Orient Securities Co. Ltd., Class A	4,886,805	6,725,789
People's Insurance Co. Group of China Ltd. (The), Class A	3,538,100	3,577,202
People's Insurance Co. Group of China Ltd. (The), Class H	12,337,000	8,153,609
PetroChina Co. Ltd., Class H	6,508,000	9,047,050
PICC Property & Casualty Co. Ltd., Class H	5,022,000	9,320,748
Ping An Insurance Group Co. of China Ltd., Class A	910,100	7,197,849
Ping An Insurance Group Co. of China Ltd., Class H	6,177,500	47,314,309
Pop Mart International Group Ltd. ^{(b)(c)}	500,000	11,020,068
Postal Savings Bank of China Co. Ltd., Class H ^(c)	12,239,000	7,836,286
Seres Group Co. Ltd., Class A	1,017,492	12,249,195
Shanghai Putailai New Energy Technology Group Co. Ltd.	1,480,900	6,713,628
Shenzhen Inovance Technology Co. Ltd., Class A	934,400	10,224,908
Shenzhen Mindray Bio-Medical Electronics Co. Ltd., Class A	257,000	5,767,892
Sichuan Kelun-Biotech Biopharmaceutical Co. Ltd., Class H ^(a)	97,700	5,753,776
Sino Biopharmaceutical Ltd.	6,930,151	4,416,550
Sinotruk Hong Kong Ltd.	1,769,000	8,410,370
Sungrow Power Supply Co. Ltd., Class A	812,253	21,379,003
Sunny Optical Technology Group Co. Ltd.	1,141,123	12,222,141
TAL Education Group, ADR ^(a)	376,238	3,653,271
Tencent Holdings Ltd.	3,098,500	168,346,375
Tongcheng Travel Holdings Ltd.	4,624,400	8,354,208
Trip.com Group Ltd. ^(a)	117,271	5,525,223
Vipshop Holdings Ltd., ADR	392,821	5,585,915
Wuxi AppTec Co. Ltd., Class A	1,382,900	20,762,773
Wuxi Biologics Cayman, Inc. ^{(a)(c)}	4,725,000	20,209,236
Xiaomi Corp., Class B ^{(a)(c)}	9,008,800	32,264,744
XPeng, Inc., Class A ^(a)	1,784,896	14,518,258
Yadea Group Holdings Ltd. ^(c)	6,494,000	9,338,818
Yangtze Optical Fibre & Cable Joint Stock Ltd. Co., Class H ^(c)	316,000	9,111,236
Yum China Holdings, Inc.	230,714	10,075,394
Zhejiang Leapmotor Technology Co. Ltd., Class H ^{(a)(c)}	1,024,100	5,143,487
		1,429,553,427
Colombia — 0.1%		
Grupo Cibest SA	319,924	6,595,029
Czech Republic — 0.3%		
Moneta Money Bank A.S. ^(c)	2,152,063	19,183,333
Greece — 0.6%		
Aliwyn AG	290,950	4,278,714
Eurobank SA	2,659,814	12,388,526
Piraeus Bank SA ^(a)	2,097,942	22,259,020
		38,926,260

Schedule of Investments (unaudited) (continued)

May 31, 2026

iShares® ESG Aware MSCI EM ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Hungary — 0.1%		
MOL Hungarian Oil & Gas PLC	751,032	\$ 9,539,077
India — 9.9%		
Asian Paints Ltd.	959,210	26,986,415
AU Small Finance Bank Ltd. ^(c)	1,306,493	13,536,998
Axis Bank Ltd.	1,889,927	25,597,551
Bajaj Finance Ltd.	3,585,483	34,284,898
Dabur India Ltd.	3,677,366	17,163,622
Eicher Motors Ltd.	149,909	11,319,692
Eternal Ltd. ^(a)	2,691,917	7,094,519
GMR Airports Ltd. ^(a)	11,292,250	11,927,255
HCL Technologies Ltd.	1,401,027	17,503,680
HDFC Bank Ltd.	7,740,260	60,675,766
HDFC Life Insurance Co. Ltd. ^(c)	1,344,926	8,419,810
Hindalco Industries Ltd.	722,027	8,561,151
Hindustan Unilever Ltd.	1,002,824	22,721,525
ICICI Bank Ltd.	2,161,941	28,579,229
ICICI Lombard General Insurance Co. Ltd. ^(c)	510,176	9,622,073
ICICI Prudential Life Insurance Co. Ltd. ^(c)	1,866,496	9,897,636
IDFC First Bank Ltd.	13,516,177	10,139,380
Info Edge India Ltd.	979,161	10,249,742
Infosys Ltd.	1,763,041	21,586,502
Kotak Mahindra Bank Ltd.	6,274,860	25,368,963
Lodha Developers Ltd. ^(c)	871,664	8,603,347
Mahindra & Mahindra Ltd.	761,164	24,386,572
Mahindra & Mahindra Ltd., GDR	269,585	8,680,637
Marico Ltd.	3,033,302	26,223,977
Mphasis Ltd.	258,185	6,182,790
Oberoi Realty Ltd.	519,821	9,338,089
Oracle Financial Services Software Ltd.	111,414	11,704,243
Persistent Systems Ltd.	221,760	12,141,251
PI Industries Ltd.	262,375	7,664,112
Pidilite Industries Ltd.	841,460	13,145,131
Punjab National Bank	5,977,252	6,671,447
Reliance Industries Ltd.	2,169,835	30,165,016
SBI Cards & Payment Services Ltd.	1,153,007	7,575,873
Shriram Finance Ltd.	2,279,156	22,719,072
State Bank of India	998,976	10,139,328
Sundaram Finance Ltd.	176,187	7,770,334
Supreme Industries Ltd.	229,565	8,573,527
Swiggy Ltd. ^(a)	4,335,415	11,748,749
Tata Consumer Products Ltd.	753,550	9,347,193
Torrent Power Ltd.	36,087	539,268
Trent Ltd.	163,170	7,249,431
TVS Motor Co. Ltd.	267,167	9,434,511
United Spirits Ltd.	551,135	7,364,659
UPL Ltd.	2,631,414	17,854,339
Voltas Ltd.	1,204,240	15,785,244
Wipro Ltd.	3,436,603	7,420,882
		689,665,429
Indonesia — 0.1%		
Bank Mandiri Persero Tbk PT	24,319,900	5,553,351
GoTo Gojek Tokopedia Tbk PT, Class A ^(b)	1,768,179,600	4,947,341
		10,500,692
Malaysia — 2.0%		
AMMB Holdings Bhd	8,159,500	13,328,911
CIMB Group Holdings Bhd	14,616,000	27,560,888
Malayan Banking Bhd.	10,343,800	27,759,023
Press Metal Aluminium Holdings Bhd	13,227,200	29,990,433
SD Guthrie Bhd	8,610,500	12,617,151
Sunway Bhd	20,107,823	27,369,051
		138,625,457

Security	Shares	Value
Mexico — 1.3%		
America Movil SAB de CV, Series B	5,724,344	\$ 7,257,373
Cemex SAB de CV, CPO, NVS	22,257,908	29,310,033
Grupo Aeroportuario del Sureste SAB de CV, Class B	180,146	5,340,684
Grupo Bimbo SAB de CV, Series A ^(b)	2,152,592	7,411,214
Grupo Financiero Banorte SAB de CV, Class O	2,299,598	23,980,177
Grupo Mexico SAB de CV, Series B	918,039	11,397,515
Wal-Mart de Mexico SAB de CV	1,497,261	4,525,378
		89,222,374
Peru — 0.5%		
Credicorp Ltd.	60,542	20,743,505
Southern Copper Corp.	56,866	10,878,466
		31,621,971
Poland — 1.2%		
Allegro.eu SA ^{(a)(b)(c)}	3,101,593	29,696,476
Erste Bank Polska SA	49,015	8,292,715
KGHM Polska Miedz SA	175,364	16,879,508
ORLEN SA	364,840	14,260,624
Zabka Group SA	2,018,513	14,212,579
		83,341,902
Qatar — 0.4%		
Qatar National Bank QPSC	6,288,596	30,709,742
Russia — 0.0%		
PhosAgro PJSC, GDR ^{(a)(d)}	4,826	48
Polyus PJSC ^{(a)(d)}	436,460	6
Rosneft Oil Co. PJSC ^{(a)(d)}	759,129	107
Sberbank of Russia PJSC ^{(a)(d)}	10,004,860	1,409
T-Tekhnologii MKPAO, GDR ^{(a)(d)(e)}	124,025	18
		1,588
Saudi Arabia — 2.0%		
ACWA Power Co. ^(a)	135,416	6,665,068
Al Rajhi Bank	3,135,276	55,443,270
Dr Sulaiman Al Habib Medical Services Group Co.	208,398	12,095,370
Etihad Etisalat Co.	1,273,857	21,589,646
Saudi Arabian Mining Co. ^(a)	588,567	9,895,486
Saudi Telecom Co.	2,834,104	33,260,656
		138,949,496
South Africa — 3.8%		
Anglogold Ashanti PLC	311,865	29,836,564
Clicks Group Ltd.	568,914	8,228,978
Discovery Ltd.	450,365	7,730,780
Gold Fields Ltd.	898,283	35,425,919
Impala Platinum Holdings Ltd.	441,022	6,284,767
MTN Group Ltd.	636,702	8,496,600
Naspers Ltd., Class N	138,221	7,260,385
Nedbank Group Ltd.	1,347,427	21,551,431
NEPI Rockcastle N.V. ^(a)	4,343,229	37,976,134
Sanlam Ltd.	4,040,818	21,371,604
Sasol Ltd. ^(a)	499,814	6,228,859
Standard Bank Group Ltd.	593,349	11,504,713
Valterra Platinum Ltd.	348,083	28,742,562
Vodacom Group Ltd.	3,684,285	34,588,881
		265,228,177
South Korea — 22.0%		
Doosan Co. Ltd.	11,261	14,776,026
Doosan Enerbility Co. Ltd. ^(a)	314,861	22,083,882
Hana Financial Group, Inc.	499,224	38,201,173
Hanwha Systems Co. Ltd. ^(b)	132,202	9,211,155
HD Hyundai Electric Co. Ltd. ^(b)	34,690	24,294,577
HD Hyundai Heavy Industries Co. Ltd. ^(b)	21,048	9,726,099

Schedule of Investments (unaudited) (continued)

May 31, 2026

iShares® ESG Aware MSCI EM ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
South Korea (continued)		
HYBE Co. Ltd. ^(a)	48,790	\$ 7,102,065
Hyundai Engineering & Construction Co. Ltd.	49,889	4,872,938
Hyundai Motor Co.	35,935	17,193,046
Hyundai Rotem Co. Ltd.	67,845	9,026,491
Kakao Corp. ^(b)	314,426	8,749,906
KakaoBank Corp.	855,975	12,736,328
KB Financial Group, Inc.	416,994	41,777,242
Korea Investment Holdings Co. Ltd.	70,736	11,193,583
LG Chem Ltd.	37,131	9,046,010
LG Display Co. Ltd. ^{(a)(b)}	1,315,431	14,079,788
LG Electronics, Inc.	782	152,470
LS Electric Co. Ltd.	42,471	6,844,714
NAVER Corp. ^(b)	146,790	22,750,729
POSCO Holdings, Inc.	51,389	14,475,097
Samsung C&T Corp.	88,239	25,446,685
Samsung Electro-Mechanics Co. Ltd.	48,979	69,236,008
Samsung Electronics Co. Ltd.	2,799,577	587,333,419
Samsung Fire & Marine Insurance Co. Ltd.	26,485	9,994,857
Samsung Life Insurance Co. Ltd.	49,618	12,819,408
Samsung SDI Co. Ltd. ^(a)	64,883	29,635,536
Samsung SDS Co. Ltd.	77,696	15,460,616
Shinhan Financial Group Co. Ltd.	636,329	39,581,103
SK Biopharmaceuticals Co. Ltd. ^(a)	7,435	442,134
SK hynix, Inc.	207,074	322,415,741
SK Innovation Co. Ltd. ^(a)	221,648	17,538,475
SK Square Co. Ltd. ^(a)	62,682	51,977,060
SK, Inc.	83,480	37,578,602
Woori Financial Group, Inc. ^(b)	1,036,863	20,505,781
		1,538,258,744
Taiwan — 27.4%		
Accton Technology Corp.	267,000	20,429,329
Advantech Co. Ltd.	770,000	12,103,768
ASE Technology Holding Co. Ltd.	2,632,000	50,285,250
Asia Vital Components Co. Ltd.	318,000	26,815,795
ASPEED Technology, Inc.	31,000	18,449,386
Cathay Financial Holding Co. Ltd.	15,023,769	41,123,419
Chailease Holding Co. Ltd.	940,560	3,227,660
Chroma ATE, Inc.	282,000	22,439,260
Chunghwa Telecom Co. Ltd.	16,696,000	73,039,150
CTBC Financial Holding Co. Ltd.	9,224,000	17,814,624
Delta Electronics, Inc.	1,341,000	102,889,929
E Ink Holdings, Inc.	1,159,000	8,144,993
E.Sun Financial Holding Co. Ltd.	8,923,902	8,816,931
Elite Material Co. Ltd.	108,000	17,455,234
eMemory Technology, Inc.	99,000	10,687,169
Eva Airways Corp.	6,879,000	7,898,019
Far EasTone Telecommunications Co. Ltd.	8,159,000	24,687,344
First Financial Holding Co. Ltd.	21,899,471	19,198,345
Fortune Electric Co. Ltd.	284,200	7,879,306
Gold Circuit Electronics Ltd.	297,000	12,398,892
Hon Hai Precision Industry Co. Ltd.	4,839,000	44,295,220
King Slide Works Co. Ltd.	85,000	13,584,898
Lite-On Technology Corp.	1,239,000	9,151,875
Lotes Co. Ltd.	106,000	8,864,193
MediaTek, Inc.	836,000	113,655,483
PharmaEssentia Corp.	310,000	9,231,610
SinoPac Financial Holdings Co. Ltd.	11,430,097	10,946,567
Taiwan Semiconductor Manufacturing Co. Ltd.	13,970,000	1,034,971,300
TS Financial Holding Co. Ltd.	17,703,135	13,176,859
Unimicron Technology Corp.	717,000	23,792,103
United Microelectronics Corp.	12,619,000	56,810,088
Wistron Corp.	1,930,000	9,661,874
Wiwynn Corp.	52,000	8,888,294
Yuantai Financial Holding Co. Ltd.	20,854,430	39,640,490

Security	Shares	Value
Taiwan (continued)		
Zhen Ding Technology Holding Ltd.	818,000	\$ 13,350,650
		1,915,805,307
Thailand — 0.9%		
Advanced Info Service PCL, NVDR.	877,000	9,499,233
Bangkok Dusit Medical Services PCL, NVDR ^(b)	7,834,900	4,378,169
Delta Electronics Thailand PCL, NVDR	1,860,500	20,064,118
Kasikornbank PCL, NVDR.	1,646,600	10,169,507
PTT PCL, NVDR ^(b)	16,144,200	17,982,094
Siam Cement PCL (The), NVDR.	631,500	4,407,619
		66,500,740
Turkey — 0.3%		
Aselsan Elektronik Sanayi Ve Ticaret A.S.	1,028,348	8,520,643
Haci Omer Sabanci Holding A.S.	5,700,838	11,237,823
		19,758,466
United Arab Emirates — 1.1%		
Abu Dhabi Commercial Bank PJSC	5,515,462	20,695,705
Abu Dhabi Islamic Bank PJSC	2,119,295	11,872,927
Emaar Properties PJSC	3,638,915	11,776,799
Emirates NBD Bank PJSC.	985,103	7,460,464
First Abu Dhabi Bank PJSC	4,845,209	22,327,014
		74,132,909
Total Common Stocks — 97.8%		
(Cost: \$4,032,480,353)		6,830,914,779
Preferred Stocks		
Brazil — 0.2%		
Banco Bradesco SA, Preference Shares, NVS	4,160,126	14,596,789
Colombia — 0.1%		
Grupo Cibest SA, Preference Shares	409,359	6,884,182
South Korea — 1.1%		
Samsung Electronics Co. Ltd., Preference Shares, NVS	543,723	72,746,609
Total Preferred Stocks — 1.4%		
(Cost: \$41,330,194)		94,227,580
Total Long-Term Investments — 99.2%		
(Cost: \$4,073,810,547)		6,925,142,359
Short-Term Securities		
Money Market Funds — 1.6%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 3.76% ^{(f)(g)(h)}	87,687,092	87,713,398
BlackRock Cash Funds: Treasury, SL Agency Shares, 3.58% ^{(f)(g)}	22,946,881	22,946,881
Total Short-Term Securities — 1.6%		
(Cost: \$110,657,944)		110,660,279
Total Investments — 100.8%		
(Cost: \$4,184,468,491)		7,035,802,638
Liabilities in Excess of Other Assets — (0.8)%		
		(54,097,949)
Net Assets — 100.0%		
		\$ 6,981,704,689

May 31, 2026

^(a) Non-income producing security.^(b) All or a portion of this security is on loan.^(c) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.^(d) Security is valued using significant unobservable inputs and is classified as Level 3 in the fair value hierarchy.^(e) This security may be resold to qualified foreign investors and foreign institutional buyers under Regulation S of the Securities Act of 1933.^(f) Affiliate of the Fund.^(g) Annualized 7-day yield as of period end.^(h) All or a portion of this security was purchased with the cash collateral from loaned securities.**Affiliates**

Investments in issuers considered to be affiliate(s) of the Fund during the period ended May 31, 2026 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

<i>Affiliated Issuer</i>	<i>Value at 08/31/25</i>	<i>Purchases at Cost</i>	<i>Proceeds from Sales</i>	<i>Net Realized Gain (Loss)</i>	<i>Change in Unrealized Appreciation (Depreciation)</i>	<i>Value at 05/31/26</i>	<i>Shares Held at 05/31/26</i>	<i>Income</i>	<i>Capital Gain Distributions from Underlying Funds</i>
BlackRock Cash									
Funds: Institutional, SL Agency Shares	\$ 47,441,055	\$ 40,280,271 ^(a)	\$ —	\$ (8,796)	\$ 868	\$ 87,713,398	87,687,092	\$ 899,437 ^(b)	\$ —
BlackRock Cash									
Funds: Treasury, SL Agency Shares	4,380,000	18,566,881 ^(a)	—	—	—	22,946,881	22,946,881	616,846	—
				<u>\$ (8,796)</u>	<u>\$ 868</u>	<u>\$ 110,660,279</u>		<u>\$ 1,516,283</u>	<u>\$ —</u>

^(a) Represents net amount purchased (sold).^(b) All or a portion represents securities lending income earned from the reinvestment of cash collateral from loaned securities, net of collateral investment fees, and other payments to and from borrowers of securities.**Derivative Financial Instruments Outstanding as of Period End****Futures Contracts**

<i>Description</i>	<i>Number of Contracts</i>	<i>Expiration Date</i>	<i>Notional Amount (000)</i>	<i>Value/ Unrealized Appreciation (Depreciation)</i>
Long Contracts				
MSCI Emerging Markets Index	639	06/19/26	\$ 55,865	\$ 307,431

Fair Value Hierarchy as of Period End

Various inputs are used in determining the fair value of financial instruments at the measurement date. These inputs to valuation techniques are categorized into a fair value hierarchy consisting of three broad levels for financial reporting purposes as follows:

- Level 1 – Unadjusted price quotations in active markets/exchanges that the Fund has the ability to access for identical assets or liabilities;
- Level 2 – Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly; and
- Level 3 – Inputs that are unobservable and significant to the entire fair value measurement for the asset or liability (including the Valuation Committee's assumptions used in determining the fair value of financial instruments).

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety. Investments classified within Level 3 have significant unobservable inputs used by the Valuation Committee in determining the price for Fair Valued Investments. Level 3 investments include equity or debt issued by privately held companies or funds that may not have a secondary market and/or may have a limited number of investors. The categorization of a value determined for financial instruments is based on the pricing transparency of the financial instruments and is not necessarily an indication of the risks associated with investing in those securities. For information about the Fund's policy regarding valuation of financial instruments, refer to its most recent financial statements.

The following table summarizes the Fund's financial instruments categorized in the fair value hierarchy. The breakdown of the Fund's financial instruments into major categories is disclosed in the Schedule of Investments above.

Schedule of Investments (unaudited) (continued)

iShares® ESG Aware MSCI EM ETF

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Fair Value Hierarchy as of Period End (continued)

	Level 1	Level 2	Level 3	Total
Assets				
Investments				
Long-Term Investments				
Common Stocks	\$ 814,022,965	\$ 6,016,890,226	\$ 1,588	\$ 6,830,914,779
Preferred Stocks	21,480,971	72,746,609	—	94,227,580
Short-Term Securities				
Money Market Funds	110,660,279	—	—	110,660,279
	<u>\$ 946,164,215</u>	<u>\$ 6,089,636,835</u>	<u>\$ 1,588</u>	<u>\$ 7,035,802,638</u>
Derivative Financial Instruments ^(a)				
Assets				
Equity Contracts	<u>\$ 307,431</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 307,431</u>

^(a) Derivative financial instruments are futures contracts. Futures contracts are valued at the unrealized appreciation (depreciation) on the instrument.

Portfolio Abbreviation

ADR	American Depositary Receipt
CPO	Certificate of Participation (Ordinary)
GDR	Global Depositary Receipt
NVDR	Non-Voting Depositary Receipt
NVS	Non-Voting Shares
PCL	Public Company Limited
PJSC	Public Joint Stock Company

Schedule of Investments (unaudited)

May 31, 2026

iShares® MSCI Agriculture Producers ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Australia — 0.5%		
Elders Ltd.	58,652	\$ 233,821
GrainCorp Ltd., Class A	67,546	239,345
Inghams Group Ltd.	108,073	162,266
Nufarm Ltd. ^(a)	101,537	218,594
		854,026
Brazil — 0.3%		
Sao Martinho SA	45,360	152,682
SLC Agricola SA	60,617	186,253
Tres Tentos Agroindustrial SA	36,226	112,027
		450,962
Canada — 6.8%		
Maple Leaf Foods, Inc.	22,718	493,364
Nutrien Ltd.	146,194	10,011,370
Rogers Sugar, Inc. ^(b)	32,511	158,234
		10,662,968
China — 2.3%		
China BlueChemical Ltd., Class H	492,000	144,304
China Modern Dairy Holdings Ltd. ^(b)	721,000	104,983
China XLX Fertiliser Ltd.	175,000	226,057
China Youan Dairy Group Ltd. ^{(a)(c)}	398,000	149,817
COFCO Joycome Foods Ltd. ^{(a)(b)}	824,000	122,992
First Tractor Co. Ltd., Class H ^(b)	114,000	120,362
Henan Shuanghui Investment & Development Co. Ltd., Class A	57,900	214,114
Inner Mongolia Yili Industrial Group Co. Ltd., Class A	115,300	458,617
Muyuan Foods Group Co. Ltd., Class A	99,566	559,646
New Hope Liuhe Co. Ltd., Class A	79,300	92,468
Qinghai Salt Lake Industry Co. Ltd., Class A ^(a)	96,500	439,329
Shandong Hualu Hengsheng Chemical Co. Ltd., Class A	38,016	165,375
Sinofert Holdings Ltd. ^(b)	940,000	185,916
Wens Foodstuff Group Co. Ltd., Class A	121,320	245,302
Yunnan Yuntianhua Co. Ltd., Class A	33,200	150,362
Zangge Mining Co. Ltd., Class A	28,600	326,396
		3,706,040
Egypt — 0.1%		
Abou Kir Fertilizers & Chemical Industries	86,222	142,389
Germany — 0.8%		
K+S AG, Registered	50,063	864,499
KWS Saat SE & Co KGaA	3,008	254,719
Suedzucker AG ^(b)	15,510	207,692
		1,326,910
Hong Kong — 1.7%		
WH Group Ltd. ^(c)	2,339,000	2,699,290
India — 4.1%		
Balrampur Chini Mills Ltd.	33,749	182,884
Bayer CropScience Ltd.	3,414	162,253
Chambal Fertilisers and Chemicals Ltd.	45,652	224,036
Coromandel International Ltd.	35,856	661,662
Deepak Fertilisers & Petrochemicals Corp. Ltd.	18,788	278,873
EID Parry India Ltd. ^(a)	27,023	214,644
Escorts Kubota Ltd.	9,348	281,404
Godrej Agrovet Ltd. ^(c)	16,071	97,435
Gujarat State Fertilizers & Chemicals Ltd.	65,172	111,778
Paradeep Phosphates Ltd. ^(c)	126,179	167,172
PI Industries Ltd.	20,740	605,826
Rallis India Ltd.	23,636	60,411

Security	Shares	Value
India (continued)		
Rashtriya Chemicals & Fertilizers Ltd.	39,417	\$ 53,257
Shree Renuka Sugars Ltd. ^(a)	69,301	16,666
Sumitomo Chemical India Ltd.	36,076	190,379
Tata Consumer Products Ltd.	165,465	2,052,463
Triveni Engineering & Industries Ltd.	23,115	91,608
UPL Ltd.	153,900	1,044,223
		6,496,974
Indonesia — 0.4%		
Astra Agro Lestari Tbk PT	8,700	3,154
Charoen Pokphand Indonesia Tbk PT	2,044,700	488,577
Inti Agri Resources Tbk PT ^{(a)(d)}	2,230,700	—
Japfa Comfeed Indonesia Tbk PT	1,288,800	176,834
		668,565
Ireland — 0.2%		
Dole PLC	23,133	323,631
Israel — 1.1%		
ICL Group Ltd.	215,693	1,417,438
Israel Corp. Ltd. ^(b)	1,150	378,067
		1,795,505
Italy — 1.7%		
CNH Industrial N.V.	263,884	2,694,256
Japan — 4.5%		
Kubota Corp.	294,100	5,225,414
Kumiai Chemical Industry Co. Ltd.	21,700	104,293
Mitsui DM Sugar Co. Ltd.	4,100	83,572
NH Foods Ltd.	24,100	921,883
Prima Meat Packers Ltd.	6,600	99,885
Sakata Seed Corp.	8,000	207,453
Umios Corp.	36,900	293,009
YAMABIKO Corp.	8,000	196,114
		7,131,623
Malaysia — 2.4%		
Farm Fresh Bhd ^(b)	304,900	177,464
Genting Plantations Bhd ^(b)	79,300	106,400
Hextar Global Bhd	464,300	93,680
IOI Corp. Bhd	716,200	720,778
Johor Plantations Group Bhd	303,800	124,891
Kuala Lumpur Kepong Bhd	144,100	738,490
QL Resources Bhd.	471,360	427,969
SD Guthrie Bhd.	630,400	923,739
United Plantations Bhd	66,450	520,874
		3,834,285
Netherlands — 0.1%		
OCI N.V. ^(a)	25,688	111,945
Norway — 5.2%		
Austevoll Seafood ASA	24,638	236,453
Bakkafrost P/F	15,339	760,443
Leroy Seafood Group ASA	81,461	384,996
Mowi ASA	132,179	2,912,356
Salmar ASA	20,601	1,279,855
Yara International ASA	48,374	2,630,463
		8,204,566
Poland — 0.1%		
Grupa Azoty SA ^(a)	14,154	89,917

Schedule of Investments (unaudited) (continued)

May 31, 2026

iShares® MSCI Agriculture Producers ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
Qatar — 0.1%		
Baladna ^(a)	234,735	\$ 84,439
Russia — 0.0%		
PhosAgro PJSC, GDR ^{(a)(d)}	136	1
PhosAgro PJSC, GDR ^{(a)(d)(e)}	2	—
Ros Agro PLC, GDR ^{(a)(d)(e)}	5,334	1
		2
Saudi Arabia — 2.8%		
Almarai Co. JSC	136,382	1,675,428
National Agriculture Development Co. (The) ^(a)	44,795	199,204
SABIC Agri-Nutrients Co.	70,816	2,585,236
		4,459,868
Singapore — 1.4%		
Bumitama Agri Ltd.	80,100	97,281
First Resources Ltd.	132,400	274,915
Golden Agri-Resources Ltd.	1,950,300	420,111
Wilmar International Ltd.	486,400	1,368,420
		2,160,727
South Korea — 0.1%		
Dongwon Industries Co. Ltd.	2,817	66,281
Harim Holdings Co. Ltd.	11,911	89,136
Hyundai Feed, Inc. ^{(a)(d)}	20,538	43,455
		198,872
Sweden — 0.4%		
Husqvarna AB, Class B.	103,021	483,531
Scandi Standard AB	6,524	97,509
		581,040
Taiwan — 0.4%		
Charoen Pokphand Enterprise	52,800	210,691
Sinon Corp.	103,000	127,905
Taiwan Fertilizer Co. Ltd.	179,000	266,282
		604,878
Thailand — 0.6%		
Betagro PCL, NVDR ^(b)	196,800	120,335
Charoen Pokphand Foods PCL, NVDR	1,085,600	632,555
Thaifoods Group PCL, NVDR	380,400	113,625
		866,515
Turkey — 0.3%		
Gubre Fabrikalari TAS ^(a)	21,807	259,558
Hektas Ticaret TAS ^{(a)(b)}	1,175,008	101,089
Turk Traktor ve Ziraat Makineleri A.S. ^(a)	8,138	79,235
		439,882
United Kingdom — 1.0%		
AEP Plantations PLC	5,550	129,901
Cranswick PLC	16,498	1,219,760
MP Evans Group PLC	11,115	230,217
		1,579,878

Security	Shares	Value
United States — 59.8%		
AGCO Corp.	18,150	\$ 2,037,882
Alamo Group, Inc.	3,143	473,682
Archer-Daniels-Midland Co.	146,423	11,681,627
Bunge Global SA	38,278	4,719,677
Cal-Maine Foods, Inc.	12,956	968,072
CF Industries Holdings, Inc.	46,676	5,244,049
Corteva, Inc.	203,991	15,968,415
Darling Ingredients, Inc. ^(a)	48,230	2,850,393
Deere & Co.	72,774	39,456,607
FMC Corp.	37,995	519,012
Fresh Del Monte Produce, Inc.	12,025	386,484
Ingredion, Inc.	19,126	1,940,141
Lamb Weston Holdings, Inc.	39,856	1,720,982
Lindsay Corp.	3,159	345,247
Mosaic Co. (The)	96,474	2,305,729
Pilgrim's Pride Corp.	13,013	368,398
Scotts Miracle-Gro Co. (The)	13,612	803,108
Toro Co. (The)	29,453	2,647,236
Vital Farms, Inc. ^(a)	10,385	103,954
		94,540,695

Total Long-Term Investments — 99.2%
(Cost: \$166,333,299) 156,710,648

Short-Term Securities

Money Market Funds — 0.8%

BlackRock Cash Funds: Institutional, SL Agency Shares, 3.76% ^{(f)(g)(h)}	997,851	998,150
BlackRock Cash Funds: Treasury, SL Agency Shares, 3.58% ^{(f)(g)}	346,328	346,328

Total Short-Term Securities — 0.8%
(Cost: \$1,344,457) 1,344,478

Total Investments — 100.0%
(Cost: \$167,677,756) 158,055,126

Liabilities in Excess of Other Assets — 0.0% (49,356)

Net Assets — 100.0% \$ 158,005,770

^(a) Non-income producing security.

^(b) All or a portion of this security is on loan.

^(c) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.

^(d) Security is valued using significant unobservable inputs and is classified as Level 3 in the fair value hierarchy.

^(e) This security may be resold to qualified foreign investors and foreign institutional buyers under Regulation S of the Securities Act of 1933.

^(f) Affiliate of the Fund.

^(g) Annualized 7-day yield as of period end.

^(h) All or a portion of this security was purchased with the cash collateral from loaned securities.

May 31, 2026

Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the period ended May 31, 2026 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

<i>Affiliated Issuer</i>	<i>Value at 08/31/25</i>	<i>Purchases at Cost</i>	<i>Proceeds from Sales</i>	<i>Net Realized Gain (Loss)</i>	<i>Change in Unrealized Appreciation (Depreciation)</i>	<i>Value at 05/31/26</i>	<i>Shares Held at 05/31/26</i>	<i>Income</i>	<i>Capital Gain Distributions from Underlying Funds</i>
BlackRock Cash									
Funds: Institutional, SL Agency Shares	\$ 88,510	\$ 909,710 ^(a)	\$ —	\$ (45)	\$ (25)	\$ 998,150	997,851	\$ 7,610 ^(b)	\$ —
BlackRock Cash									
Funds: Treasury, SL Agency Shares	90,000	256,328 ^(a)	—	—	—	346,328	346,328	6,472	—
				<u>\$ (45)</u>	<u>\$ (25)</u>	<u>\$ 1,344,478</u>		<u>\$ 14,082</u>	<u>\$ —</u>

^(a) Represents net amount purchased (sold).

^(b) All or a portion represents securities lending income earned from the reinvestment of cash collateral from loaned securities, net of collateral investment fees, and other payments to and from borrowers of securities.

Derivative Financial Instruments Outstanding as of Period End**Futures Contracts**

<i>Description</i>	<i>Number of Contracts</i>	<i>Expiration Date</i>	<i>Notional Amount (000)</i>	<i>Value/ Unrealized Appreciation (Depreciation)</i>
Long Contracts				
E-Mini S&P 500 Index	2	06/18/26	\$ 760	\$ (75)
Euro STOXX 50 Index	8	06/19/26	566	8,336
				<u>\$ 8,261</u>

Fair Value Hierarchy as of Period End

Various inputs are used in determining the fair value of financial instruments at the measurement date. These inputs to valuation techniques are categorized into a fair value hierarchy consisting of three broad levels for financial reporting purposes as follows:

- Level 1 – Unadjusted price quotations in active markets/exchanges that the Fund has the ability to access for identical assets or liabilities;
- Level 2 – Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly; and
- Level 3 – Inputs that are unobservable and significant to the entire fair value measurement for the asset or liability (including the Valuation Committee's assumptions used in determining the fair value of financial instruments).

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety. Investments classified within Level 3 have significant unobservable inputs used by the Valuation Committee in determining the price for Fair Valued Investments. Level 3 investments include equity or debt issued by privately held companies or funds that may not have a secondary market and/or may have a limited number of investors. The categorization of a value determined for financial instruments is based on the pricing transparency of the financial instruments and is not necessarily an indication of the risks associated with investing in those securities. For information about the Fund's policy regarding valuation of financial instruments, refer to its most recent financial statements.

The following table summarizes the Fund's financial instruments categorized in the fair value hierarchy. The breakdown of the Fund's financial instruments into major categories is disclosed in the Schedule of Investments above.

Schedule of Investments (unaudited) (continued)

iShares® MSCI Agriculture Producers ETF

May 31, 2026

Fair Value Hierarchy as of Period End (continued)

	Level 1	Level 2	Level 3	Total
Assets				
Investments				
Long-Term Investments				
Common Stocks	\$ 123,397,876	\$ 33,269,315	\$ 43,457	\$ 156,710,648
Short-Term Securities				
Money Market Funds	1,344,478	—	—	1,344,478
	<u>\$ 124,742,354</u>	<u>\$ 33,269,315</u>	<u>\$ 43,457</u>	<u>\$ 158,055,126</u>
Derivative Financial Instruments^(a)				
Assets				
Equity Contracts	\$ 8,336	\$ —	\$ —	\$ 8,336
Liabilities				
Equity Contracts	(75)	—	—	(75)
	<u>\$ 8,261</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 8,261</u>

^(a) Derivative financial instruments are futures contracts. Futures contracts are valued at the unrealized appreciation (depreciation) on the instrument.

Portfolio Abbreviation

GDR	Global Depositary Receipt
JSC	Joint Stock Company
NVDR	Non-Voting Depositary Receipt
PCL	Public Company Limited
PJSC	Public Joint Stock Company

Schedule of Investments (unaudited)

May 31, 2026

iShares® MSCI Australia ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Banks — 30.7%		
ANZ Group Holdings Ltd.	3,031,489	\$ 76,755,057
Commonwealth Bank of Australia	1,683,062	199,468,572
National Australia Bank Ltd.	3,085,194	82,808,634
Westpac Banking Corp.	3,439,923	88,941,274
		<u>447,973,537</u>
Biotechnology — 2.3%		
CSL Ltd.	488,103	33,899,321
Broadline Retail — 4.5%		
Wesfarmers Ltd.	1,141,795	65,340,105
Capital Markets — 4.7%		
ASX Ltd.	197,044	6,545,077
Macquarie Group Ltd.	364,159	62,445,664
		<u>68,990,741</u>
Commercial Services & Supplies — 1.1%		
Brambles Ltd.	1,357,893	16,172,085
Consumer Staples Distribution & Retail — 3.6%		
Coles Group Ltd.	1,350,848	21,050,050
Woolworths Group Ltd.	1,228,607	31,062,534
		<u>52,112,584</u>
Diversified REITs — 0.5%		
Stockland	2,430,127	7,142,068
Diversified Telecommunication Services — 1.0%		
Telstra Group Ltd.	3,955,583	14,810,160
Electric Utilities — 0.9%		
Origin Energy Ltd.	1,732,630	13,520,649
Financial Services — 0.7%		
Washington H Soul Pattinson & Co. Ltd.	343,723	10,742,257
Gas Utilities — 0.7%		
APA Group	1,329,386	9,619,297
Health Care Equipment & Supplies — 0.3%		
Cochlear Ltd.	66,068	4,758,771
Health Care Providers & Services — 1.2%		
Sigma Healthcare Ltd.	5,224,464	11,021,125
Sonic Healthcare Ltd.	459,793	6,437,944
		<u>17,459,069</u>
Health Care Technology — 0.4%		
Pro Medicus Ltd.	58,065	5,519,935
Hotels, Restaurants & Leisure — 1.9%		
Aristocrat Leisure Ltd.	545,873	19,613,444
Lottery Corp. Ltd. (The)	2,236,104	8,686,268
		<u>28,299,712</u>
Industrial REITs — 3.1%		
Goodman Group	2,005,110	45,565,185
Insurance — 4.1%		
Insurance Australia Group Ltd.	2,245,491	12,341,991
Medibank Pvt Ltd.	2,769,141	9,537,030

Security	Shares	Value
Insurance (continued)		
QBE Insurance Group Ltd.	1,510,406	\$ 24,544,932
Suncorp Group Ltd.	1,089,080	13,581,744
		<u>60,005,697</u>
Interactive Media & Services — 0.8%		
CAR Group Ltd.	361,970	6,455,369
REA Group Ltd.	52,759	5,643,844
		<u>12,099,213</u>
Metals & Mining — 26.3%		
BHP Group Ltd.	5,110,540	227,512,851
Evolution Mining Ltd.	2,042,742	17,995,389
Fortescue Ltd.	1,625,729	26,110,607
Lynas Rare Earths Ltd. ^(a)	911,049	12,525,544
Northern Star Resources Ltd.	1,367,366	18,638,046
PLS Group Ltd. ^(a)	3,159,474	14,710,531
Rio Tinto Ltd.	373,954	50,014,282
South32 Ltd.	4,512,222	15,653,436
		<u>383,160,686</u>
Oil, Gas & Consumable Fuels — 4.1%		
Santos Ltd.	3,266,413	18,330,144
Woodside Energy Group Ltd.	1,912,005	41,825,947
		<u>60,156,091</u>
Passenger Airlines — 0.4%		
Qantas Airways Ltd.	748,304	5,063,439
Professional Services — 0.9%		
Computershare Ltd.	523,534	12,972,716
Retail REITs — 1.5%		
Scentre Group.	5,252,118	14,429,169
Vicinity Ltd.	3,969,651	7,206,018
		<u>21,635,187</u>
Software — 1.0%		
WiseTech Global Ltd.	194,371	5,053,145
Xero Ltd. ^(a)	162,991	8,856,698
		<u>13,909,843</u>
Trading Companies & Distributors — 0.4%		
SGH Ltd.	205,063	6,055,761
Transportation Infrastructure — 2.3%		
Transurban Group	3,138,082	33,750,787
Total Long-Term Investments — 99.4%		
(Cost: \$1,456,984,366)		<u>1,450,734,896</u>
Short-Term Securities		
Money Market Funds — 0.1%		
BlackRock Cash Funds: Treasury, SL Agency Shares, 3.58% ^{(b)(c)}	957,993	957,993
Total Short-Term Securities — 0.1%		
(Cost: \$957,993)		<u>957,993</u>
Total Investments — 99.5%		
(Cost: \$1,457,942,359)		<u>1,451,692,889</u>
Other Assets Less Liabilities — 0.5%		
		<u>7,355,543</u>
Net Assets — 100.0%		
		<u>\$ 1,459,048,432</u>

May 31, 2026

^(a) Non-income producing security.^(b) Affiliate of the Fund.^(c) Annualized 7-day yield as of period end.**Affiliates**

Investments in issuers considered to be affiliate(s) of the Fund during the period ended May 31, 2026 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

<i>Affiliated Issuer</i>	<i>Value at 08/31/25</i>	<i>Purchases at Cost</i>	<i>Proceeds from Sales</i>	<i>Net Realized Gain (Loss)</i>	<i>Change in Unrealized Appreciation (Depreciation)</i>	<i>Value at 05/31/26</i>	<i>Shares Held at 05/31/26</i>	<i>Income</i>	<i>Capital Gain Distributions from Underlying Funds</i>
BlackRock									
Cash Funds:									
Institutional, SL									
Agency Shares ^(a)	\$ 948,230	\$ —	\$ (947,417) ^(b)	\$ (725)	\$ (88)	\$ —	—	\$ 8,204 ^(c)	\$ —
BlackRock Cash									
Funds: Treasury,									
SL Agency									
Shares	480,885	477,108 ^(b)	—	—	—	957,993	957,993	14,698	—
				<u>\$ (725)</u>	<u>\$ (88)</u>	<u>\$ 957,993</u>		<u>\$ 22,902</u>	<u>\$ —</u>

^(a) As of period end, the entity is no longer held.^(b) Represents net amount purchased (sold).^(c) All or a portion represents securities lending income earned from the reinvestment of cash collateral from loaned securities, net of collateral investment fees, and other payments to and from borrowers of securities.**Derivative Financial Instruments Outstanding as of Period End****Futures Contracts**

<i>Description</i>	<i>Number of Contracts</i>	<i>Expiration Date</i>	<i>Notional Amount (000)</i>	<i>Value/ Unrealized Appreciation (Depreciation)</i>
Long Contracts				
SPI 200 Index	55	06/18/26	\$ 8,647	<u>\$ 33,125</u>

Fair Value Hierarchy as of Period End

Various inputs are used in determining the fair value of financial instruments at the measurement date. These inputs to valuation techniques are categorized into a fair value hierarchy consisting of three broad levels for financial reporting purposes as follows:

- Level 1 – Unadjusted price quotations in active markets/exchanges that the Fund has the ability to access for identical assets or liabilities;
- Level 2 – Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly; and
- Level 3 – Inputs that are unobservable and significant to the entire fair value measurement for the asset or liability (including the Valuation Committee's assumptions used in determining the fair value of financial instruments).

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety. Investments classified within Level 3 have significant unobservable inputs used by the Valuation Committee in determining the price for Fair Valued Investments. Level 3 investments include equity or debt issued by privately held companies or funds that may not have a secondary market and/or may have a limited number of investors. The categorization of a value determined for financial instruments is based on the pricing transparency of the financial instruments and is not necessarily an indication of the risks associated with investing in those securities. For information about the Fund's policy regarding valuation of financial instruments, refer to its most recent financial statements.

The following table summarizes the Fund's financial instruments categorized in the fair value hierarchy. The breakdown of the Fund's financial instruments into major categories is disclosed in the Schedule of Investments above.

Schedule of Investments (unaudited) (continued)

iShares® MSCI Australia ETF

May 31, 2026

Fair Value Hierarchy as of Period End (continued)

	Level 1	Level 2	Level 3	Total
Assets				
Investments				
Long-Term Investments				
Common Stocks	\$ 16,172,085	\$ 1,434,562,811	\$ —	\$ 1,450,734,896
Short-Term Securities				
Money Market Funds	957,993	—	—	957,993
	<u>\$ 17,130,078</u>	<u>\$ 1,434,562,811</u>	<u>\$ —</u>	<u>\$ 1,451,692,889</u>
Derivative Financial Instruments ^(a)				
Assets				
Equity Contracts	<u>\$ 33,125</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 33,125</u>

^(a) Derivative financial instruments are futures contracts. Futures contracts are valued at the unrealized appreciation (depreciation) on the instrument.

Portfolio Abbreviation

REIT Real Estate Investment Trust

Schedule of Investments (unaudited)

May 31, 2026

iShares® MSCI Austria ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Aerospace & Defense — 1.0%		
Frequentis AG	14,898	\$ 1,385,472
Air Freight & Logistics — 2.5%		
Oesterreichische Post AG	90,063	3,387,845
Banks — 38.8%		
BAWAG Group AG ^(a)	90,165	16,168,484
Erste Group Bank AG	254,401	30,323,908
Raiffeisen Bank International AG	111,038	6,373,907
		52,866,299
Chemicals — 1.9%		
Lenzing AG ^{(b)(c)}	91,420	2,517,299
Commercial Services & Supplies — 2.8%		
DO & CO AG	17,120	3,873,940
Construction & Engineering — 2.4%		
Porr AG	69,716	3,293,327
Construction Materials — 3.9%		
Wienerberger AG, Bearer	190,808	5,371,894
Containers & Packaging — 1.7%		
Mayr Melnhof Karton AG	25,156	2,332,685
Electric Utilities — 6.4%		
EVN AG	100,441	3,304,401
Verbund AG	80,910	5,431,559
		8,735,960
Electronic Equipment, Instruments & Components — 4.6%		
AT&S Austria Technologie & Systemtechnik AG ^(b)	38,082	6,257,632
Insurance — 7.7%		
UNIQA Insurance Group AG	250,691	5,009,818
Vienna Insurance Group AG Wiener Versicherung Gruppe	73,777	5,441,165
		10,450,983

Security	Shares	Value
Machinery — 6.6%		
ANDRITZ AG	69,106	\$ 6,285,264
Palfinger AG	64,874	2,648,416
		8,933,680
Metals & Mining — 4.7%		
voestalpine AG	113,198	6,388,234
Oil, Gas & Consumable Fuels — 9.5%		
OMV AG	180,645	12,999,246
Real Estate Management & Development — 4.0%		
CA Immobilien Anlagen AG	103,733	3,006,705
CPI Europe AG ^{(b)(c)}	133,750	2,487,622
		5,494,327
Total Long-Term Investments — 98.5%		
(Cost: \$106,076,685)		134,288,823

Short-Term Securities

Money Market Funds — 1.3%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 3.76% ^{(d)(e)(f)}	1,734,228	1,734,748
BlackRock Cash Funds: Treasury, SL Agency Shares, 3.58% ^{(d)(e)}	47,996	47,996
Total Short-Term Securities — 1.3%		
(Cost: \$1,782,683)		1,782,744
Total Investments — 99.8%		
(Cost: \$107,859,368)		136,071,567
Other Assets Less Liabilities — 0.2%		
		269,766
Net Assets — 100.0%		
		\$ 136,341,333

^(a) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.

^(b) Non-income producing security.

^(c) All or a portion of this security is on loan.

^(d) Affiliate of the Fund.

^(e) Annualized 7-day yield as of period end.

^(f) All or a portion of this security was purchased with the cash collateral from loaned securities.

Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the period ended May 31, 2026 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Value at 08/31/25	Purchases at Cost	Proceeds from Sales	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value at 05/31/26	Shares Held at 05/31/26	Income	Capital Gain Distributions from Underlying Funds
BlackRock									
Cash Funds:									
Institutional, SL Agency Shares	\$ 4,207,450	\$ —	\$ (2,471,928) ^(a)	\$ (427)	\$ (347)	\$ 1,734,748	1,734,228	\$ 51,015 ^(b)	\$ —
BlackRock Cash Funds: Treasury, SL Agency Shares	39,043	8,953 ^(a)	—	—	—	47,996	47,996	1,244	—
				\$ (427)	\$ (347)	\$ 1,782,744		\$ 52,259	\$ —

May 31, 2026

^(a) Represents net amount purchased (sold).^(b) All or a portion represents securities lending income earned from the reinvestment of cash collateral from loaned securities, net of collateral investment fees, and other payments to and from borrowers of securities.**Derivative Financial Instruments Outstanding as of Period End****Futures Contracts**

<i>Description</i>	<i>Number of Contracts</i>	<i>Expiration Date</i>	<i>Notional Amount (000)</i>	<i>Value/ Unrealized Appreciation (Depreciation)</i>
Long Contracts				
Euro STOXX 50 Index	28	06/19/26	\$ 1,980	\$ 63,862

Fair Value Hierarchy as of Period End

Various inputs are used in determining the fair value of financial instruments at the measurement date. These inputs to valuation techniques are categorized into a fair value hierarchy consisting of three broad levels for financial reporting purposes as follows:

- Level 1 – Unadjusted price quotations in active markets/exchanges that the Fund has the ability to access for identical assets or liabilities;
- Level 2 – Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly; and
- Level 3 – Inputs that are unobservable and significant to the entire fair value measurement for the asset or liability (including the Valuation Committee's assumptions used in determining the fair value of financial instruments).

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety. Investments classified within Level 3 have significant unobservable inputs used by the Valuation Committee in determining the price for Fair Valued Investments. Level 3 investments include equity or debt issued by privately held companies or funds that may not have a secondary market and/or may have a limited number of investors. The categorization of a value determined for financial instruments is based on the pricing transparency of the financial instruments and is not necessarily an indication of the risks associated with investing in those securities. For information about the Fund's policy regarding valuation of financial instruments, refer to its most recent financial statements.

The following table summarizes the Fund's financial instruments categorized in the fair value hierarchy. The breakdown of the Fund's financial instruments into major categories is disclosed in the Schedule of Investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Assets				
Investments				
Long-Term Investments				
Common Stocks	\$ 18,542,918	\$ 115,745,905	\$ —	\$ 134,288,823
Short-Term Securities				
Money Market Funds	1,782,744	—	—	1,782,744
	<u>\$ 20,325,662</u>	<u>\$ 115,745,905</u>	<u>\$ —</u>	<u>\$ 136,071,567</u>
Derivative Financial Instruments^(a)				
Assets				
Equity Contracts	\$ 63,862	\$ —	\$ —	\$ 63,862

^(a) Derivative financial instruments are futures contracts. Futures contracts are valued at the unrealized appreciation (depreciation) on the instrument.

Schedule of Investments (unaudited)

May 31, 2026

iShares® MSCI Belgium ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Banks — 6.2%		
KBC Ancora	18,103	\$ 1,715,914
KBC Group N.V.	35,583	4,721,895
		6,437,809
Beverages — 21.4%		
Anheuser-Busch InBev SA/N.V.	276,138	22,109,703
Biotechnology — 14.8%		
Argenx SE ^(a)	17,506	14,633,852
Lakefront Biotherapeutics N.V. ^(a)	23,608	668,064
		15,301,916
Building Products — 0.7%		
Recticel SA	54,503	679,254
Capital Markets — 0.9%		
Gimv N.V.	15,703	887,890
Chemicals — 6.5%		
Solvay SA	37,982	1,143,657
Syensqo SA	29,317	2,294,232
Tessenderlo Group SA	21,390	547,923
Umicore SA	91,459	2,687,774
		6,673,586
Construction & Engineering — 3.8%		
Ackermans & van Haaren N.V.	9,313	2,947,570
Deme Group N.V.	4,717	1,017,842
		3,965,412
Consumer Staples Distribution & Retail — 0.8%		
Colruyt Group N.V.	21,299	824,296
Distributors — 1.8%		
D'ieteren Group	9,431	1,881,382
Diversified Telecommunication Services — 0.8%		
Proximus SADP	101,028	787,165
Electric Utilities — 2.7%		
Elia Group SA/N.V., Class B	17,820	2,770,055
Electronic Equipment, Instruments & Components — 0.5%		
Barco N.V.	50,803	544,116
Entertainment — 0.5%		
Kinepolis Group N.V.	15,771	544,883
Financial Services — 4.7%		
Groupe Bruxelles Lambert N.V.	31,812	2,995,319
Sofina SA	7,017	1,820,844
		4,816,163
Food Products — 2.2%		
Lotus Bakeries N.V.	178	2,281,221
Health Care Providers & Services — 1.1%		
Fagron	39,120	1,098,843
Health Care REITs — 3.6%		
Aedifica SA	37,628	3,103,956
Cofinimmo SA	6,290	609,305
		3,713,261

Security	Shares	Value
Industrial REITs — 2.9%		
Montea N.V.	11,585	\$ 901,805
Warehouses De Pauw CVA	82,693	2,141,625
		3,043,430
Insurance — 4.2%		
Ageas SA/N.V.	56,264	4,359,432
Metals & Mining — 1.0%		
Bekaert SA	20,898	1,006,548
Oil, Gas & Consumable Fuels — 1.2%		
CMB Tech N.V.	80,629	1,275,259
Pharmaceuticals — 11.1%		
Financiere de Tubize SA	8,421	2,206,508
UCB SA	31,420	9,225,746
		11,432,254
Real Estate Management & Development — 0.9%		
VGP N.V.	9,135	891,123
Residential REITs — 0.8%		
Xior Student Housing N.V.	25,606	827,659
Retail REITs — 1.1%		
Retail Estates N.V.	9,666	800,086
Vastned N.V.	10,835	372,819
		1,172,905
Semiconductors & Semiconductor Equipment — 1.2%		
Melexis N.V.	13,097	1,237,516
Specialized REITs — 0.6%		
Shurgard Self Storage Ltd.	23,442	671,897
Trading Companies & Distributors — 1.2%		
Azelis Group N.V.	110,300	1,264,926
Total Long-Term Investments — 99.2%		
(Cost: \$99,006,459)		102,499,904
Short-Term Securities		
Money Market Funds — 0.1%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 3.76% ^{(b)(c)(d)}	2,298	2,298
BlackRock Cash Funds: Treasury, SL Agency Shares, 3.58% ^{(b)(c)}	74,334	74,334
Total Short-Term Securities — 0.1%		
(Cost: \$76,632)		76,632
Total Investments — 99.3%		
(Cost: \$99,083,091)		102,576,536
Other Assets Less Liabilities — 0.7%		
		731,866
Net Assets — 100.0%		
		\$ 103,308,402

^(a) Non-income producing security.

^(b) Affiliate of the Fund.

^(c) Annualized 7-day yield as of period end.

^(d) All or a portion of this security was purchased with the cash collateral from loaned securities.

May 31, 2026

Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the period ended May 31, 2026 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

<i>Affiliated Issuer</i>	<i>Value at 08/31/25</i>	<i>Purchases at Cost</i>	<i>Proceeds from Sales</i>	<i>Net Realized Gain (Loss)</i>	<i>Change in Unrealized Appreciation (Depreciation)</i>	<i>Value at 05/31/26</i>	<i>Shares Held at 05/31/26</i>	<i>Income</i>	<i>Capital Gain Distributions from Underlying Funds</i>
BlackRock									
Cash Funds:									
Institutional, SL									
Agency Shares	\$ 766,275	\$ —	\$ (763,793) ^(a)	\$ (144)	\$ (40)	\$ 2,298	2,298	\$ 7,199 ^(b)	\$ —
BlackRock Cash									
Funds: Treasury,									
SL Agency									
Shares	10,000	64,334 ^(a)	—	—	—	74,334	74,334	595	—
				<u>\$ (144)</u>	<u>\$ (40)</u>	<u>\$ 76,632</u>		<u>\$ 7,794</u>	<u>\$ —</u>

^(a) Represents net amount purchased (sold).

^(b) All or a portion represents securities lending income earned from the reinvestment of cash collateral from loaned securities, net of collateral investment fees, and other payments to and from borrowers of securities.

Derivative Financial Instruments Outstanding as of Period End**Futures Contracts**

<i>Description</i>	<i>Number of Contracts</i>	<i>Expiration Date</i>	<i>Notional Amount (000)</i>	<i>Value/ Unrealized Appreciation (Depreciation)</i>
Long Contracts				
Micro Euro STOXX 50 Index	108	06/19/26	\$ 764	<u>\$ 17,579</u>

Fair Value Hierarchy as of Period End

Various inputs are used in determining the fair value of financial instruments at the measurement date. These inputs to valuation techniques are categorized into a fair value hierarchy consisting of three broad levels for financial reporting purposes as follows:

- Level 1 – Unadjusted price quotations in active markets/exchanges that the Fund has the ability to access for identical assets or liabilities;
- Level 2 – Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly; and
- Level 3 – Inputs that are unobservable and significant to the entire fair value measurement for the asset or liability (including the Valuation Committee's assumptions used in determining the fair value of financial instruments).

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety. Investments classified within Level 3 have significant unobservable inputs used by the Valuation Committee in determining the price for Fair Valued Investments. Level 3 investments include equity or debt issued by privately held companies or funds that may not have a secondary market and/or may have a limited number of investors. The categorization of a value determined for financial instruments is based on the pricing transparency of the financial instruments and is not necessarily an indication of the risks associated with investing in those securities. For information about the Fund's policy regarding valuation of financial instruments, refer to its most recent financial statements.

The following table summarizes the Fund's financial instruments categorized in the fair value hierarchy. The breakdown of the Fund's financial instruments into major categories is disclosed in the Schedule of Investments above.

Schedule of Investments (unaudited) (continued)

iShares® MSCI Belgium ETF

May 31, 2026

Fair Value Hierarchy as of Period End (continued)

	Level 1	Level 2	Level 3	Total
Assets				
Investments				
Long-Term Investments				
Common Stocks	\$ 3,259,539	\$ 99,240,365	\$ —	\$ 102,499,904
Short-Term Securities				
Money Market Funds	76,632	—	—	76,632
	<u>\$ 3,336,171</u>	<u>\$ 99,240,365</u>	<u>\$ —</u>	<u>\$ 102,576,536</u>
Derivative Financial Instruments^(a)				
Assets				
Equity Contracts	\$ 17,579	\$ —	\$ —	\$ 17,579

^(a) Derivative financial instruments are futures contracts. Futures contracts are valued at the unrealized appreciation (depreciation) on the instrument.

Portfolio Abbreviation

REIT Real Estate Investment Trust

Schedule of Investments (unaudited)

May 31, 2026

iShares® MSCI BIC ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Brazil — 8.1%		
Ambev SA	77,880	\$ 251,955
Aura Minerals, Inc.	720	55,634
Axia Energia SA	20,125	209,167
B3 SA - Brasil Bolsa Balcao	96,047	314,156
Banco Bradesco SA	27,440	84,313
Banco BTG Pactual SA	23,179	246,974
Banco do Brasil SA ^(a)	29,880	120,241
BB Seguridade Participacoes SA	10,045	70,491
Caixa Seguridade Participacoes SA	10,680	37,494
Cia de Saneamento Basico do Estado de Sao Paulo SABESP	44,680	247,555
Cia Paranaense de Energia - Copel	34,641	99,984
CPFL Energia SA	3,000	25,804
Embraer SA	13,053	189,874
Energisa SA	4,805	45,721
Eneva SA ^(a)	18,680	94,908
Engie Brasil Energia SA	3,480	22,834
Equatorial SA	19,160	146,419
Itau Unibanco Holding SA ^(a)	11,880	94,342
JBS N.V., Class A	6,080	75,818
Klabin SA	10,565	34,913
Localiza Rent a Car SA	15,502	129,128
MBRF Global Foods Co. SA	8,587	27,253
Motiva Infraestrutura de Mobilidade SA	20,120	56,277
NU Holdings Ltd., Class A ^(a)	67,327	884,004
Petroleo Brasileiro SA - Petrobras ^(a)	66,429	615,363
Porto Seguro SA	3,577	34,256
PRIOR SA ^(a)	16,040	197,934
Raia Drogasil SA	23,746	87,979
Rede D'Or Sao Luiz SA ^(b)	12,960	87,401
Rumo SA	19,320	52,546
StoneCo Ltd., Class A	3,520	40,304
Suzano SA	10,471	86,993
Telefonica Brasil SA	13,108	87,879
TIM SA	16,286	70,703
Ultrapar Participacoes SA	14,600	74,873
Vale SA	65,240	1,071,092
Vibra Energia SA	21,054	124,165
WEG SA	27,057	236,535
XP, Inc., Class A	7,585	126,442
		6,559,724
China — 57.8%		
360 Security Technology, Inc., Class A	9,131	13,618
37 Interactive Entertainment Network Technology Group Co. Ltd., Class A	4,000	11,358
3SBio, Inc. ^{(a)(b)}	34,000	80,327
AAC Technologies Holdings, Inc.	14,500	84,271
Advanced Micro-Fabrication Equipment, Inc. China, Class A	1,292	56,886
AECC Aviation Power Co. Ltd., Class A	4,000	24,543
Agricultural Bank of China Ltd., Class A	96,000	89,680
Agricultural Bank of China Ltd., Class H	490,000	360,895
Aier Eye Hospital Group Co. Ltd., Class A	4,012	5,409
Air China Ltd., Class A ^(a)	16,000	16,093
Akso, Inc. ^{(a)(b)}	12,000	181,246
Alibaba Group Holding Ltd.	307,220	4,763,186
Alibaba Health Information Technology Ltd. ^{(a)(c)}	114,000	52,721
Aluminum Corp. of China Ltd., Class A	12,000	20,313
Aluminum Corp. of China Ltd., Class H	80,000	112,036
Anhui Conch Cement Co. Ltd., Class A	4,000	11,914
Anhui Conch Cement Co. Ltd., Class H	20,000	48,521

Security	Shares	Value
China (continued)		
Anhui Gujing Distillery Co. Ltd., Class A	600	\$ 8,251
Anhui Jianghuai Automobile Group Corp. Ltd., Class A ^(a)	4,000	21,881
ANTA Sports Products Ltd.	24,040	232,393
Avary Holding Shenzhen Co. Ltd., Class A	4,000	62,063
BAIC BluePark New Energy Technology Co. Ltd., Class A ^(a)	1,100	994
Baidu, Inc., Class A ^(a)	38,306	647,728
Bank of Beijing Co. Ltd., Class A	24,090	18,125
Bank of Changsha Co. Ltd., Class A	4,000	5,617
Bank of Chengdu Co. Ltd., Class A	8,000	22,000
Bank of China Ltd., Class A	44,000	38,112
Bank of China Ltd., Class H	1,269,000	843,571
Bank of Communications Co. Ltd., Class A	60,000	59,072
Bank of Communications Co. Ltd., Class H	120,200	112,050
Bank of Hangzhou Co. Ltd., Class A	8,099	19,166
Bank of Jiangsu Co. Ltd., Class A	20,060	33,482
Bank of Nanjing Co. Ltd., Class A	12,000	19,121
Bank of Ningbo Co. Ltd., Class A	8,010	36,739
Bank of Shanghai Co. Ltd., Class A	15,590	20,809
Baoshan Iron & Steel Co. Ltd., Class A	12,000	10,706
Beijing Enlight Media Co. Ltd., Class A	4,000	7,519
Beijing Enterprises Holdings Ltd.	8,500	33,428
Beijing Kingsoft Office Software, Inc., Class A	578	20,427
Beijing New Building Materials PLC, Class A	3,100	10,493
Beijing-Shanghai High Speed Railway Co. Ltd., Class A	40,000	29,683
BeOne Medicines Ltd., Class H ^(a)	14,886	334,924
Bilibili, Inc., Class Z ^(a)	4,945	85,753
Bluefocus Intelligent Communications Group Co. Ltd., Class A ^(a)	8,000	19,755
BOC Aviation Ltd. ^(b)	4,000	38,998
BOC International China Co. Ltd., Class A	8,000	13,494
BOE Technology Group Co. Ltd., Class A	55,300	41,780
Bosideng International Holdings Ltd.	80,000	43,413
BYD Co. Ltd., Class A	6,100	86,699
BYD Co. Ltd., Class H	66,700	776,433
BYD Electronic International Co. Ltd. ^(c)	14,500	53,976
C&D International Investment Group Ltd. ^(c)	13,000	26,176
Caitong Securities Co. Ltd., Class A	8,020	9,308
Cambricon Technologies Corp. Ltd., Class A	745	144,288
CCOOP Group Co. Ltd., Class A ^(a)	20,000	5,137
CGN Power Co. Ltd., Class H ^(b)	200,000	79,144
Changchun High-Tech Industry Group Co. Ltd., Class A	710	7,721
Changjiang Securities Co. Ltd., Class A	20,000	24,040
Chengtun Mining Group Co. Ltd., Class A	8,000	14,494
China CITIC Bank Corp. Ltd., Class A	8,000	8,774
China CITIC Bank Corp. Ltd., Class H	160,000	148,858
China Coal Energy Co. Ltd., Class H	40,000	64,571
China Construction Bank Corp., Class A	20,156	29,683
China Construction Bank Corp., Class H	1,555,370	1,685,264
China CSSC Holdings Ltd., Class A	8,400	46,412
China Eastern Airlines Corp. Ltd., Class A ^(a)	24,121	15,641
China Energy Engineering Corp. Ltd., Class A	64,000	27,340
China Everbright Bank Co. Ltd., Class A	32,000	14,663
China Feihe Ltd. ^(b)	40,000	15,631
China Galaxy Securities Co. Ltd., Class A	12,000	21,789
China Galaxy Securities Co. Ltd., Class H	60,000	59,428
China Gas Holdings Ltd.	48,000	42,445
China Gold International Resources Corp. Ltd.	4,000	77,055
China Great Wall Securities Co. Ltd., Class A	9,800	12,326
China Greatwall Technology Group Co. Ltd., Class A ^(a)	4,000	10,500
China Hongqiao Group Ltd.	52,500	188,246
China International Capital Corp. Ltd., Class A	4,000	19,981
China International Capital Corp. Ltd., Class H ^(b)	32,000	80,135

Schedule of Investments (unaudited) (continued)

May 31, 2026

iShares® MSCI BIC ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
China (continued)		
China Jushi Co. Ltd., Class A	4,673	\$ 29,121
China Life Insurance Co. Ltd., Class A	93	465
China Life Insurance Co. Ltd., Class H	138,000	509,097
China Longyuan Power Group Corp. Ltd., Class H	40,000	34,556
China Mengniu Dairy Co. Ltd.	58,000	125,579
China Merchants Bank Co. Ltd., Class A	18,300	102,855
China Merchants Bank Co. Ltd., Class H	73,956	444,923
China Merchants Energy Shipping Co. Ltd., Class A	12,000	28,148
China Merchants Expressway Network & Technology Holdings Co. Ltd., Class A	8,000	11,872
China Merchants Port Holdings Co. Ltd.	22,000	43,221
China Merchants Securities Co. Ltd., Class A	10,250	25,758
China Merchants Shekou Industrial Zone Holdings Co. Ltd., Class A	9,181	11,972
China Minsheng Banking Corp. Ltd., Class A	52,000	27,286
China Minsheng Banking Corp. Ltd., Class H	80,000	34,287
China National Building Material Co. Ltd., Class H	66,942	45,313
China National Chemical Engineering Co. Ltd., Class A	9,000	10,263
China National Nuclear Power Co. Ltd., Class A	24,000	32,070
China Nonferrous Mining Corp. Ltd.	40,000	69,423
China Northern Rare Earth Group High-Tech Co. Ltd., Class A	4,000	28,767
China Oilfield Services Ltd., Class H	36,000	36,325
China Overseas Land & Investment Ltd.	60,300	119,941
China Pacific Insurance Group Co. Ltd., Class A	8,000	38,059
China Pacific Insurance Group Co. Ltd., Class H	48,000	192,681
China Petroleum & Chemical Corp., Class A	16,000	11,471
China Petroleum & Chemical Corp., Class H	428,600	236,258
China Power International Development Ltd.	80,000	37,972
China Railway Group Ltd., Class A	36,600	25,795
China Railway Group Ltd., Class H	53,000	23,709
China Resources Beer Holdings Co. Ltd.	31,500	97,338
China Resources Gas Group Ltd.	16,000	37,545
China Resources Land Ltd.	53,444	240,692
China Resources Microelectronics Ltd., Class A	1,600	15,175
China Resources Mixc Lifestyle Services Ltd. ^(b)	8,000	42,455
China Resources Power Holdings Co. Ltd. ^(c)	42,200	114,519
China Ruyi Holdings Ltd. ^(a)	160,000	27,772
China Shenhua Energy Co. Ltd., Class A	8,400	58,250
China Shenhua Energy Co. Ltd., Class H	60,500	347,803
China Southern Airlines Co. Ltd., Class A ^(a)	16,000	12,971
China State Construction Engineering Corp. Ltd., Class A	32,000	22,836
China Taiping Insurance Holdings Co. Ltd.	32,040	81,347
China Three Gorges Renewables Group Co. Ltd., Class A	28,000	17,259
China Tourism Group Duty Free Corp. Ltd., Class A	2,000	17,589
China Tower Corp. Ltd., Class H ^(b)	80,000	101,217
China Tungsten And Hightech Materials Co. Ltd., Class A	2,600	26,160
China United Network Communications Ltd., Class A	36,100	23,218
China Vanke Co. Ltd., Class A ^(a)	6,738	3,536
China XD Electric Co. Ltd., Class A	8,200	20,087
China Yangtze Power Co. Ltd., Class A	24,056	98,673
China Zheshang Bank Co. Ltd., Class A	20,140	8,931
Chongqing Afari Technology Co. Ltd., Class A ^(a)	8,000	12,759
Chongqing Changan Automobile Co. Ltd., Class A	6,752	7,904
Chongqing Rural Commercial Bank Co. Ltd., Class A	12,000	11,778
Chongqing Rural Commercial Bank Co. Ltd., Class H	40,000	32,462
Chongqing Zhifei Biological Products Co. Ltd., Class A ^(a)	4,050	8,135
Chow Tai Fook Jewellery Group Ltd.	32,000	44,851
CICT Mobile Communication Technology Co. Ltd., Class A ^(a)	8,000	19,068

Security	Shares	Value
China (continued)		
CITIC Ltd.	80,000	\$ 134,179
Citic Pacific Special Steel Group Co. Ltd., Class A	4,000	8,363
CITIC Securities Co. Ltd., Class A	13,875	53,463
CITIC Securities Co. Ltd., Class H	29,550	98,461
CMOC Group Ltd., Class A	16,000	43,897
CMOC Group Ltd., Class H	69,000	161,041
CNPC Capital Co. Ltd., Class A	12,000	13,835
Contemporary Amperex Technology Co. Ltd., Class A	4,940	309,922
Contemporary Amperex Technology Co. Ltd., Class H	3,300	311,831
COSCO SHIPPING Energy Transportation Co. Ltd., Class A	3,500	10,083
COSCO SHIPPING Energy Transportation Co. Ltd., Class H	24,000	48,968
COSCO SHIPPING Holdings Co. Ltd., Class A	14,170	29,616
COSCO SHIPPING Holdings Co. Ltd., Class H	40,349	72,962
CRRC Corp. Ltd., Class A	28,000	23,881
CRRC Corp. Ltd., Class H	80,000	53,030
CSC Financial Co. Ltd., Class A	8,000	28,851
CSI Solar Co. Ltd., Class A	8,000	15,673
CSPC Innovation Pharmaceutical Co. Ltd., Class A ^(a)	3,548	14,034
CSPC Pharmaceutical Group Ltd.	164,160	157,166
Daqin Railway Co. Ltd., Class A	20,000	15,343
Datang International Power Generation Co. Ltd., Class A	12,000	15,315
Dazhong Mining Co. Ltd.	2,900	16,718
Dongfang Electric Corp. Ltd., Class A	4,000	20,833
Dongxing Securities Co. Ltd., Class A	15,899	31,433
East Money Information Co. Ltd., Class A	20,088	56,937
Eastroc Beverage Group Co. Ltd., Class A	1,183	24,907
ENN Energy Holdings Ltd.	12,000	84,135
ENN Natural Gas Co. Ltd., Class A	4,000	11,559
Eoptolink Technology, Inc. Ltd., Class A	1,200	124,552
Eve Energy Co. Ltd., Class A	4,200	39,546
Everbright Securities Co. Ltd., Class A	6,097	12,862
Far East Horizon Ltd.	40,000	39,274
Fiberhome Telecommunication Technologies Co. Ltd., Class A	4,000	30,672
Focus Media Information Technology Co. Ltd., Class A	1,939	1,599
Foshan Haitian Flavouring & Food Co. Ltd., Class A	5,641	29,960
Founder Securities Co. Ltd., Class A	12,000	12,225
Founder Technology Group Corp., Class A ^(a)	12,000	23,820
Foxconn Industrial Internet Co. Ltd., Class A	14,000	151,330
Full Truck Alliance Co. Ltd., ADR	12,790	112,808
Fuyao Glass Industry Group Co. Ltd., Class A	2,225	17,326
Fuyao Glass Industry Group Co. Ltd., Class H ^(b)	12,400	88,040
Ganfeng Lithium Group Co. Ltd., Class A	2,000	21,175
Ganfeng Lithium Group Co. Ltd., Class H ^(b)	8,000	65,729
GCL Technology Holdings Ltd. ^(a)	480,000	50,889
GD Power Development Co. Ltd., Class A	18,700	14,235
GDS Holdings Ltd., Class A ^(a)	19,400	85,464
Geely Automobile Holdings Ltd.	120,000	288,175
GEM Co. Ltd., Class A	4,299	4,959
Genscript Biotech Corp. ^(a)	26,000	45,302
GF Securities Co. Ltd., Class A	8,000	22,355
GF Securities Co. Ltd., Class H	19,200	39,588
Giant Biogene Holding Co. Ltd. ^{(b)(c)}	8,000	30,684
Giant Network Group Co. Ltd., Class A	4,000	15,408
GigaDevice Semiconductor, Inc., Class A	900	62,170
GoerTek, Inc., Class A	8,000	31,755
Goldwind Science & Technology Co. Ltd., Class A	5,453	18,881
Gotion High-tech Co. Ltd., Class A	4,000	19,491
Great Wall Motor Co. Ltd., Class H	40,000	53,133
Gree Electric Appliances, Inc. of Zhuhai, Class A	4,000	23,156

Schedule of Investments (unaudited) (continued)

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iShares® MSCI BIC ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
China (continued)		
Guangdong HEC Technology Holding Co. Ltd., Class A ^(a)	4,000	\$ 21,074
Guangdong Investment Ltd.	58,000	61,797
Guangzhou Haige Communications Group, Inc. Co., Class A	4,000	9,356
Guangzhou Tinci Materials Technology Co. Ltd., Class A	3,000	23,072
Guocheng Mining Co. Ltd., Class A	4,000	24,939
Guosen Securities Co. Ltd., Class A	8,000	11,976
Guotai Haitong Securities Co. Ltd.	14,682	33,402
Guotai Haitong Securities Co. Ltd., Class H ^(b)	44,328	73,984
Guoyuan Securities Co. Ltd., Class A	8,020	8,459
H World Group Ltd., Class A, ADR	3,667	164,612
Haidilao International Holding Ltd. ^(b)	32,000	52,072
Haier Smart Home Co. Ltd., Class A	8,079	24,936
Haier Smart Home Co. Ltd., Class H	32,000	80,441
Hainan Airlines Holding Co. Ltd., Class A ^(a)	48,000	10,430
Hainan Airport Infrastructure Co. Ltd., Class A	16,000	7,592
Haitian International Holdings Ltd.	12,000	30,306
Hangzhou First Applied Material Co. Ltd., Class A	4,240	11,219
Hangzhou Silan Microelectronics Co. Ltd., Class A	8,000	40,923
Hansoh Pharmaceutical Group Co. Ltd. ^(b)	24,000	96,112
Henan Shuanghui Investment & Development Co. Ltd., Class A	4,000	14,792
Hengan International Group Co. Ltd.	14,000	43,512
Hengli Petrochemical Co. Ltd., Class A	4,000	10,169
Hengtong Optic-electric Co. Ltd., Class A	4,000	45,642
Hesai Group, Class B ^(a)	2,120	40,671
Hithink RoyalFlush Information Network Co. Ltd., Class A	840	28,286
Horizon Robotics, Class B ^{(a)(c)}	100,200	67,887
Hua Hong Semiconductor Ltd., Class H ^{(a)(b)}	14,345	295,629
Huadian Power International Corp. Ltd., Class A	8,600	7,068
Huadong Medicine Co. Ltd., Class A	2,900	12,439
Huafon Chemical Co. Ltd., Class A	8,000	11,952
Huaneng Power International, Inc., Class A	7,500	9,834
Huaneng Power International, Inc., Class H	80,000	74,218
Huatai Securities Co. Ltd., Class A	12,000	32,257
Huatai Securities Co. Ltd., Class H ^(b)	24,000	48,608
Huaxia Bank Co. Ltd., Class A	16,000	15,869
Huayu Automotive Systems Co. Ltd., Class A	4,099	10,124
Huizhou Desay Sv Automotive Co. Ltd., Class A	1,700	25,557
Hundsun Technologies, Inc., Class A	3,100	11,129
Hygon Information Technology Co. Ltd., Class A	2,729	118,814
IEIT Systems Co. Ltd., Class A	1,983	18,926
Iflytek Co. Ltd., Class A	3,129	22,154
Industrial & Commercial Bank of China Ltd., Class A	70,900	75,674
Industrial & Commercial Bank of China Ltd., Class H	1,200,050	1,016,269
Industrial Bank Co. Ltd., Class A	24,000	65,629
Industrial Securities Co. Ltd., Class A	12,000	10,205
Inner Mongolia BaoTou Steel Union Co. Ltd., Class A	60,000	20,969
Inner Mongolia Dian Tou Energy Corp. Ltd., Class A	4,000	18,319
Inner Mongolia Junzheng Energy & Chemical Industry Group Co. Ltd., Class A	8,000	6,058
Inner Mongolia Xingye Silver&Tin Mining Co. Ltd., Class A	4,000	23,666
Inner Mongolia Yili Industrial Group Co. Ltd., Class A	8,000	31,821
Inner Mongolia Yitai Coal Co. Ltd., Class B	16,200	45,036
Innovent Biologics, Inc. ^{(a)(b)}	27,000	286,695
J&T Global Express Ltd. ^(a)	32,000	36,872
JA Solar Technology Co. Ltd., Class A ^(a)	16,600	22,356
JCET Group Co. Ltd., Class A	2,400	29,152
JD Health International, Inc. ^{(a)(b)}	18,000	87,779
JD Logistics, Inc. ^{(a)(b)}	28,000	46,070

Security	Shares	Value
China (continued)		
JD.com, Inc., Class A	42,970	\$ 619,446
Jiangsu Eastern Shenghong Co. Ltd., Class A ^(a)	8,000	14,245
Jiangsu Hengli Hydraulic Co. Ltd., Class A	1,400	22,583
Jiangsu Hengrui Pharmaceuticals Co. Ltd., Class A	8,168	60,611
Jiangsu Yanghe Distillery Co. Ltd., Class A	1,900	12,748
Jiangsu Zhongtian Technology Co. Ltd., Class A	4,000	24,888
Jiangxi Copper Co. Ltd., Class A	2,400	15,474
Jiangxi Copper Co. Ltd., Class H	20,000	90,059
Jinduicheng Molybdenum Co. Ltd., Class A	4,000	14,319
Jinko Solar Co. Ltd., Class A ^(a)	16,000	13,862
JL Mag Rare-Earth Co. Ltd., Class A	4,000	19,074
Kanzhun Ltd., ADR	6,557	88,978
KE Holdings, Inc., Class A	39,162	214,002
Kingboard Laminates Holdings Ltd.	20,000	139,036
Kingdee International Software Group Co. Ltd. ^(a)	52,000	48,554
Kingnet Network Co. Ltd., Class A	8,000	18,975
Kingsoft Corp. Ltd.	16,200	43,943
Kuaishou Technology, Class B ^(b)	48,400	282,105
Kunlun Energy Co. Ltd.	80,000	73,090
Kweichow Moutai Co. Ltd., Class A	1,500	293,830
Laopu Gold Co. Ltd., Class H ^(c)	500	32,069
Legend Biotech Corp., Class A, ADR ^(a)	1,560	42,370
Lenovo Group Ltd.	148,000	453,555
Lens Technology Co. Ltd., Class A	8,800	52,670
Leo Group Co. Ltd., Class A	12,000	10,604
Li Auto, Inc., Class A ^(a)	22,818	170,147
Li Ning Co. Ltd.	40,000	92,827
Lingyi iTech Guangdong Co., Class A	12,000	25,813
Longfor Group Holdings Ltd. ^{(b)(c)}	40,000	40,008
LONGi Green Energy Technology Co. Ltd., Class A ^(a)	12,048	24,740
Luxshare Precision Industry Co. Ltd., Class A	8,502	92,179
Luzhou Laojiao Co. Ltd., Class A	1,600	21,531
Mango Excellent Media Co. Ltd., Class A	3,200	8,242
Maxscend Microelectronics Co. Ltd., Class A ^(a)	1,400	22,371
Meituan, Class B ^{(a)(b)}	92,260	896,636
Metallurgical Corp. of China Ltd., Class A	20,000	8,364
Midea Group Co. Ltd., Class A	4,000	47,803
Midea Group Co. Ltd., Class H	8,000	87,500
MINISO Group Holding Ltd.	8,020	26,311
MMG Ltd. ^{(a)(c)}	84,000	94,687
Montage Technology Co. Ltd., Class A	1,350	50,627
Muyuan Foods Group Co. Ltd., Class A	4,078	22,922
NARI Technology Co. Ltd., Class A	8,788	32,345
National Silicon Industry Group Co. Ltd., Class A ^(a)	8,000	32,814
NAURA Technology Group Co. Ltd., Class A	810	75,474
NetEase, Inc.	32,075	786,430
New China Life Insurance Co. Ltd., Class A	2,200	19,422
New China Life Insurance Co. Ltd., Class H	17,300	107,130
New Oriental Education & Technology Group, Inc.	24,030	110,679
Ningbo Sanxing Medical Electric Co. Ltd., Class A	4,200	10,153
Ningbo Tuopu Group Co. Ltd., Class A	4,000	36,816
Ningxia Baofeng Energy Group Co. Ltd., Class A	8,700	30,863
NIO, Inc., Class A ^(a)	32,042	180,545
Nongfu Spring Co. Ltd., Class H ^(b)	36,600	199,752
OmniVision Integrated Circuits Group, Inc.	1,475	20,730
Orient Overseas International Ltd. ^(c)	2,500	43,444
Orient Securities Co. Ltd., Class A	8,788	12,095
PDD Holdings, Inc., ADR ^(a)	10,465	883,665
People's Insurance Co. Group of China Ltd. (The), Class A	4,000	4,044
People's Insurance Co. Group of China Ltd. (The), Class H	160,000	105,745
PetroChina Co. Ltd., Class A	23,400	37,601
PetroChina Co. Ltd., Class H	386,000	536,595

Schedule of Investments (unaudited) (continued)

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(Percentages shown are based on Net Assets)

Security	Shares	Value
China (continued)		
Pharmaron Beijing Co. Ltd., Class A	4,000	\$ 14,844
PICC Property & Casualty Co. Ltd., Class H	126,322	234,452
Ping An Bank Co. Ltd., Class A	20,000	32,321
Ping An Insurance Group Co. of China Ltd., Class A	12,000	94,907
Ping An Insurance Group Co. of China Ltd., Class H	120,000	919,096
Piotech, Inc., Class A	399	37,128
Poly Developments and Holdings Group Co. Ltd., Class A	12,000	10,236
Pony AI, Inc., Class A ^(a)	3,700	37,659
Pop Mart International Group Ltd. ^{(b)(c)}	10,000	220,401
Postal Savings Bank of China Co. Ltd., Class A	28,000	20,611
Postal Savings Bank of China Co. Ltd., Class H ^(b)	120,000	76,833
Power Construction Corp. of China Ltd., Class A	20,000	15,796
Qinghai Salt Lake Industry Co. Ltd., Class A ^(a)	8,000	36,421
Range Intelligent Computing Technology Group Co. Ltd., Class A	1,600	19,832
Remegen Co. Ltd., Class H ^{(a)(b)}	3,500	37,007
Rongsheng Petrochemical Co. Ltd., Class A	9,450	15,736
SAIC Motor Corp. Ltd., Class A	8,000	14,570
Sanan Optoelectronics Co. Ltd., Class A	12,000	27,786
Sany Heavy Industry Co. Ltd., Class A	8,053	21,391
Satellite Chemical Co. Ltd., Class A	4,000	13,758
SDIC Capital Co. Ltd., Class A	8,000	7,619
SDIC Power Holdings Co. Ltd., Class A	8,000	16,910
SenseTime Group, Inc., Class B ^{(a)(b)}	540,000	114,661
Seres Group Co. Ltd., Class A	2,700	32,504
SF Holding Co. Ltd., Class A	5,400	27,898
Shaanxi Coal Industry Co. Ltd., Class A	11,305	42,998
Shandong Gold Mining Co. Ltd., Class A	4,080	17,547
Shandong Gold Mining Co. Ltd., Class H ^(b)	10,500	32,130
Shandong Hongqiao Aluminum Industry Holding Co. Ltd., Class A	4,000	12,585
Shandong Hualu Hengsheng Chemical Co. Ltd., Class A	2,040	8,874
Shandong Nanshan Aluminum Co. Ltd., Class A	16,000	12,316
Shanghai Baosight Software Co. Ltd., Class A	4,020	12,003
Shanghai Electric Group Co. Ltd., Class A ^(a)	15,300	18,252
Shanghai Electric Power Co. Ltd., Class A	4,000	13,173
Shanghai Fosun Pharmaceutical Group Co. Ltd., Class A	400	1,375
Shanghai Pharmaceuticals Holding Co. Ltd., Class A	4,000	9,745
Shanghai Pudong Development Bank Co. Ltd., Class A	36,000	49,886
Shanghai Putailai New Energy Technology Group Co. Ltd.	4,000	18,134
Shanghai RAAS Blood Products Co. Ltd., Class A	4,400	3,454
Shanghai Rural Commercial Bank Co. Ltd., Class A	12,000	15,079
Shanghai Stonehill Technology Co. Ltd., Class A	12,000	13,613
Shanghai United Imaging Healthcare Co. Ltd., Class A	1,215	21,607
Shanxi Coking Coal Energy Group Co. Ltd., Class A	3,500	3,513
Shanxi Lu'an Environmental Energy Development Co. Ltd., Class A	3,652	8,637
Shanxi Xinghuacun Fen Wine Factory Co. Ltd., Class A	1,360	25,796
Shenergy Co. Ltd., Class A	8,000	12,204
Shengyi Technology Co. Ltd., Class A	2,500	51,872
Shennan Circuits Co. Ltd., Class A	800	48,593
Shenwan Hongyuan Group Co. Ltd., Class A	30,094	19,622
Shenzhen Envicool Technology Co. Ltd., Class A	1,100	14,802
Shenzhen Everwin Precision Technology Co. Ltd., Class A	4,000	19,739
Shenzhen Inovance Technology Co. Ltd., Class A	1,497	16,381
Shenzhen Longsys Electronics Co. Ltd., Class A	500	40,773
Shenzhen Mindray Bio-Medical Electronics Co. Ltd., Class A	1,400	31,420
Shenzhen New Industries Biomedical Engineering Co. Ltd., Class A	800	5,527

Security	Shares	Value
China (continued)		
Shenzhen Transsion Holdings Co. Ltd., Class A	1,297	\$ 11,518
Shenzhou International Group Holdings Ltd.	12,000	71,004
Sichuan Changhong Electric Co. Ltd., Class A	8,000	8,515
Sichuan Chuantou Energy Co. Ltd., Class A	8,005	18,341
Sichuan Kelun Pharmaceutical Co. Ltd., Class A	4,000	21,504
Sichuan Kelun-Biotech Biopharmaceutical Co. Ltd., Class H ^(a)	900	53,003
Sichuan Road and Bridge Group Co. Ltd., Class A	9,388	12,136
Sino Biopharmaceutical Ltd.	177,000	112,801
Sinoma Science & Technology Co. Ltd., Class A	4,000	42,065
Sinopharm Group Co. Ltd., Class H	16,000	34,515
Sinotruk Hong Kong Ltd.	13,500	64,183
Smoot International Holdings Ltd. ^(b)	40,000	46,442
SooChow Securities Co. Ltd., Class A	12,052	13,964
Sungrow Power Supply Co. Ltd., Class A	2,450	64,486
Sunny Optical Technology Group Co. Ltd.	12,100	129,599
Sunwoda Electronic Co. Ltd., Class A	4,000	13,503
Suzhou Dongshan Precision Manufacturing Co. Ltd., Class A ^(a)	2,100	66,089
Suzhou TFC Optical Communication Co. Ltd., Class A	900	60,277
TAL Education Group, ADR ^(a)	6,040	58,648
TBEA Co. Ltd., Class A	6,460	24,185
TCL Technology Group Corp., Class A	30,250	19,151
TCL Zhonghuan Renewable Energy Technology Co. Ltd., Class A ^(a)	10,150	14,630
Tencent Holdings Ltd.	113,424	6,162,504
Tencent Music Entertainment Group, ADR	10,225	94,274
Tianfeng Securities Co. Ltd., Class A ^(a)	16,400	8,120
Tianqi Lithium Corp., Class A ^(a)	3,600	33,556
Tianshan Aluminum Group Co. Ltd., Class A	8,000	17,696
Tianshui Huatian Technology Co. Ltd., Class A	10,500	30,021
Tingyi Cayman Islands Holding Corp.	38,000	57,933
Tongcheng Travel Holdings Ltd.	26,400	47,693
TongFu Microelectronics Co. Ltd., Class A	2,800	27,385
Tongling Nonferrous Metals Group Co. Ltd., Class A	8,000	8,183
Tongwei Co. Ltd., Class A ^(a)	5,695	12,437
Trina Solar Co. Ltd., Class A ^(a)	3,100	7,067
Trip.com Group Ltd. ^(a)	10,800	508,842
Tsingtao Brewery Co. Ltd., Class H	12,000	76,227
UBTech Robotics Corp. Ltd., Class H ^(a)	3,500	45,678
Unigroup Guoxin Microelectronics Co. Ltd., Class A	1,100	12,889
Unisplendour Corp. Ltd., Class A	6,980	29,652
United Nova Technology Co. Ltd., Class A ^(a)	24,000	28,622
Universal Scientific Industrial Shanghai Co. Ltd., Class A	4,000	26,513
Verisilicon Microelectronics Shanghai Co. Ltd., Class A ^(a)	605	22,092
Victory Giant Technology Huizhou Co. Ltd., Class A	1,000	54,365
Vipshop Holdings Ltd., ADR	4,820	68,540
Wanhua Chemical Group Co. Ltd., Class A	4,000	43,431
Want Want China Holdings Ltd.	40,000	21,233
Wanxiang Qianchao Co. Ltd., Class A	4,000	8,739
Weichai Power Co. Ltd., Class A	3,500	18,293
Weichai Power Co. Ltd., Class H	40,100	213,022
Wens Foodstuff Group Co. Ltd., Class A	5,840	11,808
Western Mining Co. Ltd., Class A	4,156	18,800
Wintime Energy Group Co. Ltd., Class A ^(a)	28,000	7,534
Wuhan Guide Infrared Co. Ltd., Class A ^(a)	4,624	8,797
Wuliangye Yibin Co. Ltd., Class A	4,300	53,951
WUS Printed Circuit Kunshan Co. Ltd., Class A	3,160	61,638
WuXi AppTec Co. Ltd., Class A	4,028	60,476
WuXi AppTec Co. Ltd., Class H ^(b)	6,587	109,679
Wuxi Biologics Cayman, Inc. ^{(a)(b)}	60,000	256,625
WuXi XDC Cayman, Inc. ^(a)	6,000	42,060

Schedule of Investments (unaudited) (continued)

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(Percentages shown are based on Net Assets)

Security	Shares	Value
China (continued)		
XCMG Construction Machinery Co. Ltd., Class A	14,600	\$ 21,042
Xiaomi Corp., Class B ^{(a)(b)}	312,400	1,118,851
Xinjiang Daqo New Energy Co. Ltd., Class A ^(a)	8,000	23,015
Xinyi Solar Holdings Ltd.	92,000	31,379
XPeng, Inc., Class A ^(a)	22,326	181,599
XtalPi Holdings Ltd. ^(a)	31,000	32,606
Yadea Group Holdings Ltd. ^(b)	24,000	34,514
Yangtze Optical Fibre & Cable Joint Stock Ltd. Co., Class H ^(b)	7,500	216,248
Yankuang Energy Group Co. Ltd., Class A	10,260	33,061
Yankuang Energy Group Co. Ltd., Class H	55,900	103,855
Yealink Network Technology Corp. Ltd., Class A	4,000	21,365
Yonghui Superstores Co. Ltd., Class A ^(a)	12,000	6,542
Yonyou Network Technology Co. Ltd., Class A ^(a)	4,330	6,642
YTO Express Group Co. Ltd., Class A	4,000	11,086
Yum China Holdings, Inc.	6,765	295,431
Yunnan Aluminium Co. Ltd., Class A	4,175	17,614
Yunnan Baiyao Group Co. Ltd., Class A	8	59
Yunnan Yuntianhua Co. Ltd., Class A	4,000	18,116
Yutong Bus Co. Ltd., Class A	4,000	19,097
Zangge Mining Co. Ltd., Class A	1,800	20,542
Zhangzhou Pientzehuang Pharmaceutical Co. Ltd., Class A	900	17,083
Zhaojin Mining Industry Co. Ltd., Class H	31,500	87,214
Zhejiang Century Huatong Group Co. Ltd., Class A	12,100	26,077
Zhejiang China Commodities City Group Co. Ltd., Class A	4,000	7,555
Zhejiang Chint Electrics Co. Ltd., Class A	4,000	17,235
Zhejiang Dahua Technology Co. Ltd., Class A	4,000	9,877
Zhejiang Huayou Cobalt Co. Ltd., Class A	2,200	17,855
Zhejiang Jingsheng Mechanical & Electrical Co. Ltd., Class A	2,300	17,296
Zhejiang Juhua Co. Ltd., Class A	4,000	19,541
Zhejiang Leapmotor Technology Co. Ltd., Class H ^{(a)(b)}	9,000	45,202
Zhejiang Longsheng Group Co. Ltd., Class A	4,000	6,630
Zhejiang NHU Co. Ltd., Class A	4,043	17,542
Zhejiang Sanhua Intelligent Controls Co. Ltd., Class A	4,000	27,442
Zhejiang Weiming Environment Protection Co. Ltd., Class A	4,800	10,699
Zhejiang Zheneng Electric Power Co. Ltd., Class A	12,000	11,477
Zheshang Securities Co. Ltd., Class A	5,000	6,979
Zhongji Innolight Co. Ltd., Class A	1,340	228,427
Zhongjin Gold Corp. Ltd., Class A	5,300	17,710
Zhongtai Securities Co. Ltd., Class A	11,500	9,251
Zhuzhou CRRC Times Electric Co. Ltd., Class H	8,000	41,406
Zijin Mining Group Co. Ltd., Class A	24,000	108,549
Zijin Mining Group Co. Ltd., Class H	109,000	456,952
Zoomlion Heavy Industry Science and Technology Co. Ltd., Class A	11,100	11,834
ZTE Corp., Class A ^(a)	4,000	21,686
ZTE Corp., Class H ^(c)	16,048	54,722
ZTO Express Cayman, Inc.	6,090	134,115
		46,850,168

Hong Kong — 0.2%

China Renewable Energy Investment Ltd. ^{(a)(d)}	7,709	—
Zijin Gold International Co. Ltd.	8,000	132,824
		132,824

India — 30.9%

ABB India Ltd.	840	64,176
Adani Enterprises Ltd.	3,280	101,351
Adani Ports & Special Economic Zone Ltd.	9,960	189,078
Adani Power Ltd. ^(a)	60,545	155,081
Aditya Birla Capital Ltd. ^(a)	16,662	63,703

Security	Shares	Value
India (continued)		
Alkem Laboratories Ltd.	794	\$ 45,952
Ambuja Cements Ltd.	8,640	40,744
APL Apollo Tubes Ltd.	3,329	64,156
Apollo Hospitals Enterprise Ltd.	1,912	164,509
Ashok Leyland Ltd.	56,000	91,600
Asian Paints Ltd.	6,989	196,629
Astral Ltd.	1,738	28,844
AU Small Finance Bank Ltd. ^(b)	10,176	105,437
Aurobindo Pharma Ltd.	5,200	78,039
Avenue Supermarts Ltd. ^{(a)(b)}	2,640	112,490
Axis Bank Ltd.	41,981	568,599
Bajaj Auto Ltd.	1,200	132,061
Bajaj Finance Ltd.	46,276	442,498
Bajaj Finserv Ltd.	7,164	134,444
Bajaj Holdings & Investment Ltd.	520	56,707
Balkrishna Industries Ltd.	985	22,861
Bank of Baroda	19,240	54,347
Bharat Electronics Ltd.	65,126	281,380
Bharat Forge Ltd.	5,069	104,315
Bharat Heavy Electricals Ltd.	24,230	106,297
Bharat Petroleum Corp. Ltd.	29,520	92,558
Bharti Airtel Ltd.	52,101	1,002,436
Bosch Ltd.	137	52,800
Britannia Industries Ltd.	1,760	96,420
BSE Ltd.	2,331	101,683
Canara Bank.	34,760	47,855
CG Power & Industrial Solutions Ltd.	12,735	123,073
Cholamandalam Investment and Finance Co. Ltd.	7,840	126,814
Cipla Ltd.	9,372	138,173
Coal India Ltd.	27,313	131,594
Colgate-Palmolive India Ltd.	1,911	41,437
Coromandel International Ltd.	2,360	43,550
Cummins India Ltd.	2,760	170,812
Dabur India Ltd.	8,880	41,446
Divi's Laboratories Ltd.	2,145	150,484
Dixon Technologies India Ltd.	680	82,442
DLF Ltd.	11,849	73,629
Dr Reddy's Laboratories Ltd.	9,480	130,647
Eicher Motors Ltd.	2,640	199,348
Eternal Ltd. ^(a)	45,145	118,979
Federal Bank Ltd.	34,652	105,334
Fortis Healthcare Ltd.	10,080	98,469
FSN E-Commerce Ventures Ltd. ^(a)	26,480	72,836
GAIL India Ltd.	38,921	67,371
GE Vernova T&D India Ltd.	2,596	140,692
GMR Airports Ltd. ^(a)	48,880	51,629
Godrej Consumer Products Ltd.	5,640	61,077
Godrej Properties Ltd.	2,691	49,922
Grasim Industries Ltd.	4,871	159,997
Havells India Ltd.	3,387	41,962
HCL Technologies Ltd.	16,200	202,394
HDFC Asset Management Co. Ltd. ^(b)	3,520	99,059
HDFC Bank Ltd.	206,409	1,618,037
HDFC Life Insurance Co. Ltd. ^(b)	17,693	110,766
Hero MotoCorp Ltd.	2,218	114,414
Hindalco Industries Ltd.	23,687	280,859
Hindustan Aeronautics Ltd.	3,053	138,264
Hindustan Petroleum Corp. Ltd.	16,520	68,438
Hindustan Unilever Ltd.	12,840	290,923
Hitachi Energy India Ltd.	247	99,908
ICICI Bank Ltd.	96,640	1,277,508
ICICI Lombard General Insurance Co. Ltd. ^(b)	4,320	81,477
ICICI Prudential Life Insurance Co. Ltd. ^(b)	6,240	33,089
IDFC First Bank Ltd.	83,168	62,390

Schedule of Investments (unaudited) (continued)

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(Percentages shown are based on Net Assets)

Security	Shares	Value
India (continued)		
Indian Bank	4,999	\$ 43,833
Indian Hotels Co. Ltd. (The), Class A	15,663	107,858
Indian Oil Corp. Ltd.	51,280	75,664
Indus Towers Ltd. ^(a)	24,468	113,884
IndusInd Bank Ltd.	10,560	101,573
Info Edge India Ltd.	6,448	67,497
Infosys Ltd.	56,082	686,663
InterGlobe Aviation Ltd. ^(b)	3,456	159,899
ITC Ltd.	51,392	155,062
Jindal Stainless Ltd.	5,528	39,856
Jindal Steel Ltd.	6,720	85,423
Jio Financial Services Ltd.	51,489	129,483
JSW Energy Ltd.	8,177	51,187
JSW Steel Ltd.	11,080	149,047
Kotak Mahindra Bank Ltd.	97,920	395,886
L&T Finance Ltd.	19,082	57,552
Larsen & Toubro Ltd.	12,400	532,391
Lodha Developers Ltd. ^(b)	5,505	54,335
LTM Ltd. ^(b)	1,146	49,123
Lupin Ltd.	4,321	103,047
Mahindra & Mahindra Ltd.	16,036	513,770
Malco Energy Ltd. ^(a)	25,431	32,398
Mankind Pharma Ltd.	2,400	59,999
Marico Ltd.	8,760	75,733
Maruti Suzuki India Ltd.	2,139	295,382
Max Healthcare Institute Ltd.	12,941	131,424
Mphasis Ltd.	2,233	53,474
MRF Ltd.	40	51,943
Multi Commodity Exchange of India Ltd.	95	2,956
Muthoot Finance Ltd.	2,320	81,714
National Aluminium Co. Ltd.	15,704	70,206
Nestle India Ltd.	11,006	164,685
NHPC Ltd.	55,009	45,661
NMDC Ltd.	57,000	52,796
NTPC Ltd.	78,520	319,691
Oberoi Realty Ltd.	2,361	42,413
Oil & Natural Gas Corp. Ltd.	48,612	135,835
Oil India Ltd.	8,400	42,108
One 97 Communications Ltd. ^(a)	7,353	86,619
Oracle Financial Services Software Ltd.	520	54,627
Page Industries Ltd.	120	48,225
PB Fintech Ltd. ^(a)	6,480	116,064
Persistent Systems Ltd.	2,014	110,266
Petronet LNG Ltd.	10,320	29,439
Phoenix Mills Ltd. (The)	3,760	70,102
PI Industries Ltd.	1,400	40,895
Pidilite Industries Ltd.	5,782	90,325
Polycab India Ltd.	1,003	100,047
Power Finance Corp. Ltd.	23,523	106,065
Power Grid Corp. of India Ltd.	76,584	234,180
Prestige Estates Projects Ltd.	3,273	47,156
Punjab National Bank	40,680	45,405
REC Ltd.	19,880	70,635
Reliance Industries Ltd.	111,544	1,550,683
Samvardhana Motherson International Ltd.	80,188	122,904
SBI Cards & Payment Services Ltd.	3,800	24,968
SBI Life Insurance Co. Ltd. ^(b)	8,280	159,502
Shree Cement Ltd.	171	45,506
Shriram Finance Ltd.	27,240	271,534
Siemens Energy India Ltd.	1,620	66,027
Siemens Ltd. ^(a)	1,480	59,859
Solar Industries India Ltd.	520	99,866
SRF Ltd.	2,600	74,257
State Bank of India	34,166	346,775

Security	Shares	Value
India (continued)		
Sun Pharmaceutical Industries Ltd.	16,774	\$ 317,462
Sundaram Finance Ltd.	1,200	52,923
Supreme Industries Ltd.	1,080	40,335
Suzlon Energy Ltd. ^(a)	198,875	119,220
Swiggy Ltd. ^(a)	28,013	75,914
Talwandi Sabo Power Ltd. ^(a)	25,431	32,398
Tata Communications Ltd.	2,529	52,314
Tata Consultancy Services Ltd.	14,909	354,669
Tata Consumer Products Ltd.	9,943	123,335
Tata Motors Ltd.	36,984	147,647
Tata Motors Passenger Vehicles Ltd.	30,904	128,054
Tata Power Co. Ltd. (The)	26,640	117,961
Tata Steel Ltd.	135,600	297,164
Tech Mahindra Ltd.	10,040	157,069
Titan Co. Ltd.	6,608	283,206
Torrent Pharmaceuticals Ltd.	1,920	89,145
Torrent Power Ltd.	3,200	47,819
Trent Ltd.	3,273	145,415
Tube Investments of India Ltd.	1,920	63,458
TVS Motor Co. Ltd.	4,280	151,140
UltraTech Cement Ltd.	1,869	225,790
Union Bank of India Ltd.	29,000	51,232
United Spirits Ltd.	4,480	59,865
UPL Ltd.	8,649	58,684
Varun Beverages Ltd.	19,880	110,406
Vedanta Aluminium Metal Ltd. ^(a)	25,431	32,398
Vedanta Iron and Steel Ltd. ^(a)	25,431	32,398
Vedanta Ltd.	27,778	103,100
Vishal Mega Mart Ltd. ^(a)	34,246	43,824
Vodafone Idea Ltd. ^(a)	488,240	71,910
Voltas Ltd.	4,160	54,530
WAAREE Energies Ltd.	1,750	57,822
Wipro Ltd.	47,418	102,393
Yes Bank Ltd. ^(a)	275,920	67,221
Zydu Lifesciences Ltd.	3,920	44,425
		25,014,321

Netherlands — 0.0%

X5 Retail Group N.V., GDR ^{(a)(d)(e)}	2,622	—
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Russia — 0.0%

Airosa PJSC ^{(a)(d)}	83,790	12
Mobile TeleSystems PJSC ^{(a)(d)}	16,644	2
Moscow Exchange MICEX-RTS PJSC ^{(a)(d)}	41,040	6
Ozon Holdings PLC, ADR ^{(a)(d)}	1,881	—
PhosAgro PJSC, GDR ^{(a)(d)}	28	—
PhosAgro PJSC, GDR ^{(a)(d)(e)}	1	—
Polyus PJSC ^{(a)(d)}	10,830	—
Rosneft Oil Co. PJSC ^{(a)(d)}	37,278	5
Sberbank of Russia PJSC ^{(a)(d)}	331,170	47
Severstal PAO ^{(a)(d)}	6,669	1
T-Tekhnologii MKPAO, GDR ^{(a)(d)(e)}	3,884	1
United Co. RUSAL International PJSC ^{(a)(d)}	95,760	13
VK IPJSC, GDR ^{(a)(d)}	4,446	1
VTB Bank PJSC ^{(a)(d)}	30,668	—
		88

Total Common Stocks — 97.0%

(Cost: \$78,304,913)		78,557,125
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Preferred Stocks

Brazil — 2.9%

Axia Energia SA, Class B, Preference Shares, NVS.	3,920	44,239
Axia Energia SA, Class C, Preference Shares ^(a)	5,343	53,329

Schedule of Investments (unaudited) (continued)

May 31, 2026

iShares® MSCI BIC ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Brazil (continued)		
Banco Bradesco SA, Preference Shares, NVS	100,996	\$ 354,368
Cia Energetica de Minas Gerais, Preference Shares, NVS	29,640	63,222
Gerdau SA, Preference Shares, NVS	21,302	96,153
Itau Unibanco Holding SA, Preference Shares, NVS	97,353	772,718
Itausa SA, Preference Shares, NVS ^(a)	110,453	282,890
Petroleo Brasileiro SA - Petrobras, Preference Shares, NVS ^(a)	82,908	690,277
		<u>2,357,196</u>
Total Preferred Stocks — 2.9% (Cost: \$1,088,259)		<u>2,357,196</u>
Rights		
China — 0.0%		
Kangmei Pharmaceutical Co. Ltd. ^{(a)(d)}	2,161	—
Total Rights — 0.0% (Cost: \$—)		<u>—</u>
Total Long-Term Investments — 99.9% (Cost: \$79,393,172)		<u>80,914,321</u>

Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the period ended May 31, 2026 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Value at 08/31/25	Purchases at Cost	Proceeds from Sales	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value at 05/31/26	Shares Held at 05/31/26	Income	Capital Gain Distributions from Underlying Funds
BlackRock Cash Funds: Institutional, SL Agency Shares	\$ 596,281	\$ 171,123 ^(a)	\$ —	\$ 356	\$ (1)	\$ 767,759	767,530	\$ 12,489 ^(b)	\$ —
BlackRock Cash Funds: Treasury, SL Agency Shares	1,560,000	—	(514,188) ^(a)	—	—	1,045,812	1,045,812	43,271	—
				<u>\$ 356</u>	<u>\$ (1)</u>	<u>\$ 1,813,571</u>		<u>\$ 55,760</u>	<u>\$ —</u>

^(a) Represents net amount purchased (sold).

^(b) All or a portion represents securities lending income earned from the reinvestment of cash collateral from loaned securities, net of collateral investment fees, and other payments to and from borrowers of securities.

Fair Value Hierarchy as of Period End

Various inputs are used in determining the fair value of financial instruments at the measurement date. These inputs to valuation techniques are categorized into a fair value hierarchy consisting of three broad levels for financial reporting purposes as follows:

- Level 1 – Unadjusted price quotations in active markets/exchanges that the Fund has the ability to access for identical assets or liabilities;
- Level 2 – Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly; and
- Level 3 – Inputs that are unobservable and significant to the entire fair value measurement for the asset or liability (including the Valuation Committee's assumptions used in determining the fair value of financial instruments).

May 31, 2026

Fair Value Hierarchy as of Period End (continued)

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety. Investments classified within Level 3 have significant unobservable inputs used by the Valuation Committee in determining the price for Fair Valued Investments. Level 3 investments include equity or debt issued by privately held companies or funds that may not have a secondary market and/or may have a limited number of investors. The categorization of a value determined for financial instruments is based on the pricing transparency of the financial instruments and is not necessarily an indication of the risks associated with investing in those securities. For information about the Fund's policy regarding valuation of financial instruments, refer to its most recent financial statements.

The following table summarizes the Fund's financial instruments categorized in the fair value hierarchy. The breakdown of the Fund's financial instruments into major categories is disclosed in the Schedule of Investments above.

	Level 1	Level 2	Level 3	Total
Assets				
Investments				
Long-Term Investments				
Common Stocks	\$ 11,189,770	\$ 67,367,267	\$ 88	\$ 78,557,125
Preferred Stocks	2,357,196	—	—	2,357,196
Rights	—	—	—	—
Short-Term Securities				
Money Market Funds	1,813,571	—	—	1,813,571
	<u>\$ 15,360,537</u>	<u>\$ 67,367,267</u>	<u>\$ 88</u>	<u>\$ 82,727,892</u>

Portfolio Abbreviation

ADR	American Depositary Receipt
GDR	Global Depositary Receipt
IPJSC	International Public Joint Stock Company
NVS	Non-Voting Shares
PJSC	Public Joint Stock Company

Schedule of Investments (unaudited)

May 31, 2026

iShares® MSCI Brazil ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Aerospace & Defense — 2.1%		
Embraer SA	15,077,892	\$ 219,328,922
Banks — 11.4%		
Banco Bradesco SA	28,971,649	89,018,953
Banco do Brasil SA ^(a)	37,171,705	149,584,326
Itau Unibanco Holding SA ^(a)	4,147,838	32,938,992
NU Holdings Ltd., Class A ^(a)	67,514,963	886,471,464
		1,158,013,735
Beverages — 3.2%		
Ambev SA	100,565,297	325,346,294
Capital Markets — 7.6%		
B3 SA - Brasil Bolsa Balcao	111,221,630	363,790,010
Banco BTG Pactual SA	25,584,934	272,609,093
XP, Inc., Class A	8,016,128	133,628,854
		770,027,957
Consumer Staples Distribution & Retail — 1.1%		
Raia Drogasil SA	29,443,189	109,086,678
Containers & Packaging — 0.6%		
Klabin SA	19,223,404	63,524,823
Diversified Telecommunication Services — 1.2%		
Telefonica Brasil SA	18,168,699	121,807,773
Electric Utilities — 6.9%		
Axia Energia SA	25,823,493	268,393,759
Cia Paranaense de Energia - Copel	38,557,908	111,289,043
CPFL Energia SA	5,910,180	50,835,597
Energisa SA	7,395,495	70,369,757
Equatorial SA	25,908,172	197,987,934
		698,876,090
Electrical Equipment — 3.0%		
WEG SA	35,480,618	310,175,388
Financial Services — 0.4%		
StoneCo Ltd., Class A	3,492,239	39,986,137
Food Products — 1.3%		
JBS N.V., Class A	8,288,538	103,358,069
MBRF Global Foods Co. SA	10,409,800	33,037,812
		136,395,881
Ground Transportation — 2.4%		
Localiza Rent a Car SA	20,117,628	167,575,448
Rumo SA	29,107,892	79,166,681
		246,742,129
Health Care Providers & Services — 1.2%		
Rede D'O'r Sao Luiz SA ^(a)	17,678,187	119,220,133
Independent Power and Renewable Electricity Producers — 1.4%		
Eneva SA ^(a)	18,053,715	91,726,064
Engie Brasil Energia SA	7,411,356	48,629,884
		140,355,948
Insurance — 2.0%		
BB Seguridade Participacoes SA	15,568,606	109,252,292
Caixa Seguridade Participacoes SA	15,029,514	52,764,408
Porto Seguro SA	3,947,063	37,799,727
		199,816,427

Security	Shares	Value
Metals & Mining — 11.8%		
Aura Minerals, Inc.	625,869	\$ 48,360,898
Vale SA	70,012,183	1,149,440,286
		1,197,801,184
Oil, Gas & Consumable Fuels — 8.7%		
Petroleo Brasileiro SA - Petrobras ^(a)	71,348,334	660,932,620
PRIO SA ^(a)	17,813,972	219,825,308
		880,757,928
Paper & Forest Products — 1.2%		
Suzano SA	15,346,364	127,497,223
Specialty Retail — 2.3%		
Ultrapar Participacoes SA	17,339,982	88,924,747
Vibra Energia SA	24,214,476	142,803,751
		231,728,498
Transportation Infrastructure — 0.7%		
Motiva Infraestrutura de Mobilidade SA	24,266,772	67,876,055
Water Utilities — 2.8%		
Cia de Saneamento Basico do Estado de Sao Paulo SABESP	52,423,625	290,460,065
Wireless Telecommunication Services — 0.8%		
TIM SA	19,682,152	85,446,497
Total Common Stocks — 74.1%		
(Cost: \$5,755,719,057)		7,540,271,765
Preferred Stocks		
Banks — 14.3%		
Banco Bradesco SA, Preference Shares, NVS	106,423,566	373,412,320
Itau Unibanco Holding SA, Preference Shares, NVS	104,439,762	828,967,513
Itausa SA, Preference Shares, NVS ^(a)	97,775,533	250,420,729
		1,452,800,562
Electric Utilities — 2.3%		
Axia Energia SA, Class B, Preference Shares, NVS	5,826,436	65,753,932
Axia Energia SA, Class C, Preference Shares ^(a)	8,322,040	83,062,853
Cia Energetica de Minas Gerais, Preference Shares, NVS	40,093,554	85,519,351
		234,336,136
Metals & Mining — 1.3%		
Gerdau SA, Preference Shares, NVS	29,432,842	132,853,439
Oil, Gas & Consumable Fuels — 6.8%		
Petroleo Brasileiro SA - Petrobras, Preference Shares, NVS ^(a)	83,828,154	697,937,867
Total Preferred Stocks — 24.7%		
(Cost: \$1,691,488,246)		2,517,928,004
Total Long-Term Investments — 98.8%		
(Cost: \$7,447,207,303)		10,058,199,769

Schedule of Investments (unaudited) (continued)

May 31, 2026

iShares® MSCI Brazil ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Short-Term Securities		
Money Market Funds — 0.1%		
BlackRock Cash Funds: Treasury, SL Agency Shares, 3.58% ^{(c)(d)}	5,982,136	\$ 5,982,136
Total Short-Term Securities — 0.1% (Cost: \$5,982,136)		<u>5,982,136</u>
Total Investments — 98.9% (Cost: \$7,453,189,439)		10,064,181,905
Other Assets Less Liabilities — 1.1%		<u>109,639,705</u>
Net Assets — 100.0%		<u>\$ 10,173,821,610</u>

^(a) Non-income producing security.

^(b) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.

^(c) Affiliate of the Fund.

^(d) Annualized 7-day yield as of period end.

Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the period ended May 31, 2026 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Value at 08/31/25	Purchases at Cost	Proceeds from Sales	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value at 05/31/26	Shares Held at 05/31/26	Income	Capital Gain Distributions from Underlying Funds
BlackRock Cash Funds: Institutional, SL Agency Shares ^(a)	\$ 4,632,389	\$ —	\$ (4,633,476) ^(b)	\$ 1,087	\$ —	\$ —	—	\$ 3,785 ^(c)	\$ —
BlackRock Cash Funds: Treasury, SL Agency Shares	19,060,000	—	(13,077,864) ^(b)	—	—	5,982,136	5,982,136	754,487	—
				<u>\$ 1,087</u>	<u>\$ —</u>	<u>\$ 5,982,136</u>		<u>\$ 758,272</u>	<u>\$ —</u>

^(a) As of period end, the entity is no longer held.

^(b) Represents net amount purchased (sold).

^(c) All or a portion represents securities lending income earned from the reinvestment of cash collateral from loaned securities, net of collateral investment fees, and other payments to and from borrowers of securities.

Derivative Financial Instruments Outstanding as of Period End

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount (000)	Value/ Unrealized Appreciation (Depreciation)
Long Contracts				
Mini Ibovespa Index	5,664	06/17/26	\$ 39,336	\$ (3,410,395)
MSCI Brazil Index	930	06/19/26	70,401	(2,536,727)
				<u>\$ (5,947,122)</u>

Fair Value Hierarchy as of Period End

Various inputs are used in determining the fair value of financial instruments at the measurement date. These inputs to valuation techniques are categorized into a fair value hierarchy consisting of three broad levels for financial reporting purposes as follows:

- Level 1 – Unadjusted price quotations in active markets/exchanges that the Fund has the ability to access for identical assets or liabilities;
- Level 2 – Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly; and
- Level 3 – Inputs that are unobservable and significant to the entire fair value measurement for the asset or liability (including the Valuation Committee's assumptions used in determining the fair value of financial instruments).

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety. Investments classified within Level 3 have significant unobservable

May 31, 2026

Fair Value Hierarchy as of Period End (continued)

inputs used by the Valuation Committee in determining the price for Fair Valued Investments. Level 3 investments include equity or debt issued by privately held companies or funds that may not have a secondary market and/or may have a limited number of investors. The categorization of a value determined for financial instruments is based on the pricing transparency of the financial instruments and is not necessarily an indication of the risks associated with investing in those securities. For information about the Fund's policy regarding valuation of financial instruments, refer to its most recent financial statements.

The following table summarizes the Fund's financial instruments categorized in the fair value hierarchy. The breakdown of the Fund's financial instruments into major categories is disclosed in the Schedule of Investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Assets				
Investments				
Long-Term Investments				
Common Stocks	\$ 7,540,271,765	\$ —	\$ —	\$ 7,540,271,765
Preferred Stocks	2,517,928,004	—	—	2,517,928,004
Short-Term Securities				
Money Market Funds	5,982,136	—	—	5,982,136
	<u>\$ 10,064,181,905</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 10,064,181,905</u>
Derivative Financial Instruments ^(a)				
Liabilities				
Equity Contracts	<u>\$ (5,947,122)</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ (5,947,122)</u>

^(a) Derivative financial instruments are futures contracts. Futures contracts are valued at the unrealized appreciation (depreciation) on the instrument.

Portfolio Abbreviation

NVS Non-Voting Shares

Schedule of Investments (unaudited)

May 31, 2026

iShares® MSCI Canada ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Aerospace & Defense — 0.9%		
Bombardier, Inc., Class B ^(a)	153,133	\$ 34,543,091
CAE, Inc. ^(a)	530,097	13,722,962
		48,266,053
Automobile Components — 0.6%		
Magna International, Inc.	476,750	30,898,061
Banks — 27.1%		
Bank of Montreal	1,259,665	204,603,622
Bank of Nova Scotia (The)	2,254,353	180,884,582
Canadian Imperial Bank of Commerce	1,679,120	183,288,557
National Bank of Canada	708,213	103,428,430
Royal Bank of Canada	2,555,804	490,230,885
Toronto-Dominion Bank (The)	3,029,543	346,651,005
		1,509,087,081
Broadline Retail — 1.3%		
Canadian Tire Corp. Ltd., Class A, NVS	89,201	11,445,731
Dollarama, Inc.	498,777	63,782,965
		75,228,696
Capital Markets — 4.0%		
Brookfield Asset Management Ltd., Class A	601,791	29,106,317
Brookfield Corp., Class A	3,653,985	166,472,127
IGM Financial, Inc.	149,618	8,525,724
TMX Group Ltd.	507,579	18,993,944
		223,098,112
Chemicals — 1.1%		
Nutrien Ltd.	879,886	60,254,624
Commercial Services & Supplies — 1.2%		
Element Fleet Management Corp.	721,931	14,384,684
GFL Environmental, Inc.	447,105	15,002,414
RB Global, Inc.	339,938	36,164,876
		65,551,974
Construction & Engineering — 1.2%		
AtkinsRealis Group, Inc.	297,222	17,842,159
Stantec, Inc.	208,567	15,759,203
WSP Global, Inc.	246,510	34,913,533
		68,514,895
Consumer Staples Distribution & Retail — 3.0%		
Alimentation Couche-Tard, Inc.	1,260,876	71,236,087
Empire Co. Ltd., Class A, NVS	209,745	7,438,025
George Weston Ltd.	276,482	19,368,681
Loblaw Companies Ltd.	1,013,594	45,340,254
Metro, Inc., Class A	347,824	22,320,378
		165,703,425
Containers & Packaging — 0.3%		
CCL Industries, Inc., Class B, NVS	262,769	16,970,915
Diversified Telecommunication Services — 0.5%		
BCE, Inc.	560,024	14,128,049
TELUS Corp.	941,928	11,826,623
		25,954,672
Electric Utilities — 1.9%		
Emera, Inc.	554,005	28,973,097
Fortis, Inc.	927,731	51,317,424
Hydro One Ltd. ^(b)	603,181	24,807,139
		105,097,660

Security	Shares	Value
Electronic Equipment, Instruments & Components — 1.5%		
Celestica, Inc. ^(a)	210,215	\$ 81,272,765
Food Products — 0.2%		
Saputo, Inc.	440,457	13,495,016
Gas Utilities — 0.4%		
AltaGas Ltd.	569,217	22,151,012
Ground Transportation — 5.0%		
Canadian National Railway Co.	946,502	112,078,085
Canadian Pacific Kansas City Ltd.	1,631,737	145,698,201
TFI International, Inc.	142,753	22,022,056
		279,798,342
Hotels, Restaurants & Leisure — 0.8%		
Restaurant Brands International, Inc.	587,365	43,946,397
Independent Power and Renewable Electricity Producers — 0.2%		
Brookfield Renewable Corp.	252,756	10,136,640
Insurance — 7.4%		
Fairfax Financial Holdings Ltd.	34,609	53,864,673
Great-West Lifeco, Inc.	455,315	26,579,444
iA Financial Corp., Inc.	165,836	20,675,220
Intact Financial Corp.	324,709	63,797,140
Manulife Financial Corp.	3,066,069	117,269,661
Power Corp. of Canada	978,127	59,121,113
Sun Life Financial, Inc.	1,012,790	72,786,591
		414,093,842
IT Services — 5.2%		
CGI, Inc.	344,158	24,034,768
Shopify, Inc., Class A ^(a)	2,241,781	267,342,120
		291,376,888
Metals & Mining — 14.5%		
Agnico Eagle Mines Ltd.	915,342	168,295,717
Alamos Gold, Inc., Class A	767,903	31,503,713
Barrick Mining Corp.	3,063,935	130,900,353
Equinox Gold Corp.	1,345,975	18,354,426
First Quantum Minerals Ltd. ^(a)	1,259,182	38,762,328
Franco-Nevada Corp.	352,527	81,661,787
Ivanhoe Mines Ltd., Class A ^{(a)(c)}	1,433,897	12,699,295
Kinross Gold Corp.	2,190,205	66,533,047
Lundin Gold, Inc.	177,160	11,828,657
Lundin Mining Corp.	1,250,051	37,338,774
Pan American Silver Corp.	771,436	44,054,079
Teck Resources Ltd., Class B	837,153	55,518,731
Wheaton Precious Metals Corp.	829,702	111,553,739
		809,004,646
Multi-Utilities — 0.2%		
Canadian Utilities Ltd., Class A, NVS	240,639	8,657,523
Oil, Gas & Consumable Fuels — 17.9%		
ARC Resources Ltd.	1,034,558	23,420,415
Cameco Corp.	796,252	89,469,697
Canadian Natural Resources Ltd.	3,814,152	173,464,861
Cenovus Energy, Inc.	2,413,887	66,639,495
Enbridge, Inc.	3,989,619	218,891,511
Imperial Oil Ltd.	266,076	31,568,601
Keyera Corp.	515,948	21,402,869
Pembina Pipeline Corp.	1,062,807	49,576,846
Suncor Energy, Inc.	2,171,767	135,742,329
TC Energy Corp.	1,903,919	126,858,883
Tourmaline Oil Corp. ^(c)	672,271	30,730,438

Schedule of Investments (unaudited) (continued)

May 31, 2026

iShares® MSCI Canada ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Oil, Gas & Consumable Fuels (continued)		
Whitecap Resources, Inc.	2,219,561	\$ 25,501,647
		993,267,592
Professional Services — 0.4%		
Thomson Reuters Corp.	240,003	20,810,183
Real Estate Management & Development — 0.2%		
FirstService Corp.	75,647	10,141,137
Software — 1.6%		
Constellation Software, Inc.	36,802	75,353,273
Descartes Systems Group, Inc. (The) ^(a)	155,550	11,479,097
		86,832,370
Textiles, Apparel & Luxury Goods — 0.3%		
Gildan Activewear, Inc.	321,672	19,624,874
Trading Companies & Distributors — 0.4%		
Toromont Industries Ltd.	149,066	24,586,456
Wireless Telecommunication Services — 0.5%		
Rogers Communications, Inc., Class B, NVS	666,923	25,735,541
Total Common Stocks — 99.8%		
(Cost: \$4,620,664,015)		5,549,557,392

Warrants

Software — 0.0%		
Constellation Software, Inc., (Issued 08/29/23, 1 Share for 1 Warrant, Expires 03/31/40, Strike Price CAD 11.50) ^{(a)(d)}	34,014	—
Total Warrants — 0.0%		
(Cost: \$—)		—
Total Long-Term Investments — 99.8%		
(Cost: \$4,620,664,015)		5,549,557,392

Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the period ended May 31, 2026 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Value at 08/31/25	Purchases at Cost	Proceeds from Sales	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value at 05/31/26	Shares Held at 05/31/26	Income	Capital Gain Distributions from Underlying Funds
BlackRock Cash Funds: Institutional, SL Agency Shares	\$ 7,936,045	\$ 29,539,212 ^(a)	\$ —	\$ (5,871)	\$ (2,420)	\$ 37,466,966	37,455,729	\$ 42,931 ^(b)	\$ —
BlackRock Cash Funds: Treasury, SL Agency Shares	1,320,000	840,870 ^(a)	—	—	—	2,160,870	2,160,870	43,698	—
				\$ (5,871)	\$ (2,420)	\$ 39,627,836		\$ 86,629	\$ —

^(a) Represents net amount purchased (sold).

^(b) All or a portion represents securities lending income earned from the reinvestment of cash collateral from loaned securities, net of collateral investment fees, and other payments to and from borrowers of securities.

Security	Shares	Value
Short-Term Securities		
Money Market Funds — 0.7%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 3.76% ^{(e)(f)(g)}	37,455,729	\$ 37,466,966
BlackRock Cash Funds: Treasury, SL Agency Shares, 3.58% ^{(e)(f)}	2,160,870	2,160,870
Total Short-Term Securities — 0.7%		
(Cost: \$39,629,353)		39,627,836
Total Investments — 100.5%		
(Cost: \$4,660,293,368)		5,589,185,228
Liabilities in Excess of Other Assets — (0.5)%		
		(28,227,851)
Net Assets — 100.0%		
		\$ 5,560,957,377

^(a) Non-income producing security.

^(b) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.

^(c) All or a portion of this security is on loan.

^(d) Security is valued using significant unobservable inputs and is classified as Level 3 in the fair value hierarchy.

^(e) Affiliate of the Fund.

^(f) Annualized 7-day yield as of period end.

^(g) All or a portion of this security was purchased with the cash collateral from loaned securities.

May 31, 2026

Derivative Financial Instruments Outstanding as of Period End**Futures Contracts**

<i>Description</i>	<i>Number of Contracts</i>	<i>Expiration Date</i>	<i>Notional Amount (000)</i>	<i>Value/ Unrealized Appreciation (Depreciation)</i>
Long Contracts				
S&P/TSX 60 Index	38	06/18/26	\$ 11,152	\$ 361,695

Fair Value Hierarchy as of Period End

Various inputs are used in determining the fair value of financial instruments at the measurement date. These inputs to valuation techniques are categorized into a fair value hierarchy consisting of three broad levels for financial reporting purposes as follows:

- Level 1 – Unadjusted price quotations in active markets/exchanges that the Fund has the ability to access for identical assets or liabilities;
- Level 2 – Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly; and
- Level 3 – Inputs that are unobservable and significant to the entire fair value measurement for the asset or liability (including the Valuation Committee's assumptions used in determining the fair value of financial instruments).

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety. Investments classified within Level 3 have significant unobservable inputs used by the Valuation Committee in determining the price for Fair Valued Investments. Level 3 investments include equity or debt issued by privately held companies or funds that may not have a secondary market and/or may have a limited number of investors. The categorization of a value determined for financial instruments is based on the pricing transparency of the financial instruments and is not necessarily an indication of the risks associated with investing in those securities. For information about the Fund's policy regarding valuation of financial instruments, refer to its most recent financial statements.

The following table summarizes the Fund's financial instruments categorized in the fair value hierarchy. The breakdown of the Fund's financial instruments into major categories is disclosed in the Schedule of Investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Assets				
Investments				
Long-Term Investments				
Common Stocks	\$ 5,549,557,392	\$ —	\$ —	\$ 5,549,557,392
Warrants	—	—	—	—
Short-Term Securities				
Money Market Funds	39,627,836	—	—	39,627,836
	<u>\$ 5,589,185,228</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 5,589,185,228</u>
Derivative Financial Instruments^(a)				
Assets				
Equity Contracts	<u>\$ 361,695</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 361,695</u>

^(a) Derivative financial instruments are futures contracts. Futures contracts are valued at the unrealized appreciation (depreciation) on the instrument.

Portfolio Abbreviation

NVS Non-Voting Shares

Schedule of Investments (unaudited)

May 31, 2026

iShares® MSCI Chile ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Banks — 19.4%		
Banco de Chile	593,548,336	\$ 111,808,811
Banco de Credito e Inversiones SA.	693,054	46,760,354
Banco Santander Chile.	592,717,418	46,616,129
		<u>205,185,294</u>
Beverages — 3.8%		
Cia Cervecerias Unidas SA	3,628,267	21,809,389
Vina Concha y Toro SA.	18,626,252	18,709,125
		<u>40,518,514</u>
Broadline Retail — 6.3%		
Falabella SA	7,692,369	49,263,520
Ripley Corp. SA.	39,637,033	17,125,101
		<u>66,388,621</u>
Consumer Staples Distribution & Retail — 6.1%		
Cencosud SA	19,484,489	45,950,679
SMU SA.	113,298,943	18,457,987
		<u>64,408,666</u>
Electric Utilities — 6.4%		
Enel Chile SA	502,622,795	43,652,805
Engie Energia Chile SA.	11,796,458	24,519,625
		<u>68,172,430</u>
Financial Services — 2.3%		
Inversiones La Construccion SA.	923,954	24,187,821
Independent Power and Renewable Electricity Producers — 2.4%		
Colbun SA	172,544,391	25,899,882
Marine Transportation — 0.6%		
Cia Sud Americana de Vapores SA.	116,689,153	5,832,884
Metals & Mining — 1.6%		
CAP SA ^(a)	2,257,496	17,371,792
Paper & Forest Products — 2.7%		
Empresas CMPC SA	24,231,233	29,021,723
Passenger Airlines — 10.9%		
Latam Airlines Group SA.	4,256,023,201	115,242,190
Real Estate Management & Development — 7.7%		
Parque Arauco SA	11,030,275	48,332,741
Plaza SA	7,540,187	32,870,349
		<u>81,203,090</u>
Specialty Retail — 4.2%		
Empresas Copec SA	6,318,863	44,893,149

Security	Shares	Value
Water Utilities — 4.0%		
Aguas Andinas SA, Class A.	65,734,446	\$ 24,741,629
Inversiones Aguas Metropolitanas SA	16,034,945	17,205,263
		<u>41,946,892</u>
Wireless Telecommunication Services — 1.7%		
Empresa Nacional de Telecomunicaciones SA	4,442,812	17,970,117
Total Common Stocks — 80.1%		
(Cost: \$590,577,256)		<u>848,243,065</u>
Preferred Stocks		
Beverages — 3.7%		
Embotelladora Andina SA, Class B, Preference Shares	7,727,994	39,072,371
Chemicals — 15.7%		
Sociedad Quimica y Minera de Chile SA, Class B, Preference Shares	1,936,454	165,787,824
Total Preferred Stocks — 19.4%		
(Cost: \$97,750,719)		<u>204,860,195</u>
Rights		
Retail REITs — 0.0%		
Parque Arauco SA ^(a)	1	—
Total Rights — 0.0%		
(Cost: \$—)		<u>—</u>
Total Long-Term Investments — 99.5%		
(Cost: \$688,327,975)		<u>1,053,103,260</u>
Short-Term Securities		
Money Market Funds — 1.4%		
BlackRock Cash Funds: Treasury, SL Agency Shares, 3.58% ^{(b)(c)}	14,663,948	14,663,948
Total Short-Term Securities — 1.4%		
(Cost: \$14,663,948)		<u>14,663,948</u>
Total Investments — 100.9%		
(Cost: \$702,991,923)		<u>1,067,767,208</u>
Liabilities in Excess of Other Assets — (0.9)%		
		<u>(9,140,748)</u>
Net Assets — 100.0%		
		<u>\$ 1,058,626,460</u>

^(a) Non-income producing security.

^(b) Affiliate of the Fund.

^(c) Annualized 7-day yield as of period end.

May 31, 2026

Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the period ended May 31, 2026 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

<i>Affiliated Issuer</i>	<i>Value at 08/31/25</i>	<i>Purchases at Cost</i>	<i>Proceeds from Sales</i>	<i>Net Realized Gain (Loss)</i>	<i>Change in Unrealized Appreciation (Depreciation)</i>	<i>Value at 05/31/26</i>	<i>Shares Held at 05/31/26</i>	<i>Income</i>	<i>Capital Gain Distributions from Underlying Funds</i>
BlackRock Cash Funds:									
Treasury, SL Agency Shares	\$ 710,000	\$ 13,953,948 ^(a)	\$ —	\$ —	\$ —	\$ 14,663,948	14,663,948	\$ 34,320	\$ —

^(a) Represents net amount purchased (sold).

Derivative Financial Instruments Outstanding as of Period End**Futures Contracts**

<i>Description</i>	<i>Number of Contracts</i>	<i>Expiration Date</i>	<i>Notional Amount (000)</i>	<i>Value/ Unrealized Appreciation (Depreciation)</i>
Long Contracts				
MSCI Emerging Markets Index.	44	06/19/26	\$ 3,847	\$ 89,634

Fair Value Hierarchy as of Period End

Various inputs are used in determining the fair value of financial instruments at the measurement date. These inputs to valuation techniques are categorized into a fair value hierarchy consisting of three broad levels for financial reporting purposes as follows:

- Level 1 – Unadjusted price quotations in active markets/exchanges that the Fund has the ability to access for identical assets or liabilities;
- Level 2 – Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly; and
- Level 3 – Inputs that are unobservable and significant to the entire fair value measurement for the asset or liability (including the Valuation Committee's assumptions used in determining the fair value of financial instruments).

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety. Investments classified within Level 3 have significant unobservable inputs used by the Valuation Committee in determining the price for Fair Valued Investments. Level 3 investments include equity or debt issued by privately held companies or funds that may not have a secondary market and/or may have a limited number of investors. The categorization of a value determined for financial instruments is based on the pricing transparency of the financial instruments and is not necessarily an indication of the risks associated with investing in those securities. For information about the Fund's policy regarding valuation of financial instruments, refer to its most recent financial statements.

The following table summarizes the Fund's financial instruments categorized in the fair value hierarchy. The breakdown of the Fund's financial instruments into major categories is disclosed in the Schedule of Investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Assets				
Investments				
Long-Term Investments				
Common Stocks	\$ 848,243,065	\$ —	\$ —	\$ 848,243,065
Preferred Stocks	204,860,195	—	—	204,860,195
Rights	—	—	—	—
Short-Term Securities				
Money Market Funds	14,663,948	—	—	14,663,948
	<u>\$ 1,067,767,208</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 1,067,767,208</u>
Derivative Financial Instruments^(a)				
Assets				
Equity Contracts	\$ 89,634	\$ —	\$ —	\$ 89,634

^(a) Derivative financial instruments are futures contracts. Futures contracts are valued at the unrealized appreciation (depreciation) on the instrument.

Portfolio Abbreviation

REIT	Real Estate Investment Trust
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Schedule of Investments (unaudited)

May 31, 2026

iShares® MSCI Emerging Markets Asia ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
China — 30.5%		
360 Security Technology, Inc., Class A	166,699	\$ 248,623
37 Interactive Entertainment Network Technology Group Co. Ltd., Class A	69,576	197,564
3SBio, Inc. ^{(a)(b)}	287,000	678,052
AAC Technologies Holdings, Inc.	114,500	665,449
Accelink Technologies Co. Ltd., Class A	11,400	343,103
ACM Research Shanghai, Inc., Class A	11,852	401,460
Advanced Micro-Fabrication Equipment, Inc. China, Class A	9,293	409,226
AECC Aviation Power Co. Ltd., Class A	37,700	231,321
Agricultural Bank of China Ltd., Class A	813,900	760,317
Agricultural Bank of China Ltd., Class H	3,648,000	2,686,826
Aier Eye Hospital Group Co. Ltd., Class A	180,908	243,916
Air China Ltd., Class A ^(a)	248,000	249,442
Akeso, Inc. ^{(a)(b)}	94,000	1,419,759
Alibaba Group Holding Ltd.	2,212,120	34,297,048
Alibaba Health Information Technology Ltd. ^{(a)(c)}	908,000	419,914
Aluminum Corp. of China Ltd., Class A	235,100	397,960
Aluminum Corp. of China Ltd., Class H	576,000	806,660
Amlogic Shanghai Co. Ltd., Class A	10,875	170,373
Anhui Conch Cement Co. Ltd., Class A	116,100	345,796
Anhui Conch Cement Co. Ltd., Class H	176,500	428,199
Anhui Gujing Distillery Co. Ltd., Class A	12,500	171,888
Anhui Jianghuai Automobile Group Corp. Ltd., Class A ^(a)	42,200	230,847
ANTA Sports Products Ltd.	184,200	1,780,645
Avary Holding Shenzhen Co. Ltd., Class A	23,200	359,966
BAIC BluePark New Energy Technology Co. Ltd., Class A ^(a)	229,400	207,271
Baidu, Inc., Class A ^(a)	298,342	5,044,756
Bank of Beijing Co. Ltd., Class A	406,500	305,838
Bank of Chengdu Co. Ltd., Class A	87,000	239,245
Bank of China Ltd., Class A	524,400	454,227
Bank of China Ltd., Class H	9,287,000	6,173,557
Bank of Communications Co. Ltd., Class A	558,600	549,955
Bank of Communications Co. Ltd., Class H	1,259,000	1,173,636
Bank of Hangzhou Co. Ltd., Class A	121,400	287,292
Bank of Jiangsu Co. Ltd., Class A	252,858	422,037
Bank of Nanjing Co. Ltd., Class A	167,600	267,058
Bank of Ningbo Co. Ltd., Class A	79,800	366,014
Bank of Shanghai Co. Ltd., Class A	244,170	325,906
Baoshan Iron & Steel Co. Ltd., Class A	376,200	335,624
Beijing Compass Technology Development Co. Ltd., Class A	11,200	152,129
Beijing Enlight Media Co. Ltd., Class A	44,200	83,081
Beijing Enterprises Holdings Ltd.	80,000	314,614
Beijing Kingsoft Office Software, Inc., Class A	7,921	279,938
Beijing New Building Materials PLC, Class A	50,600	171,277
Beijing Tong Ren Tang Co. Ltd., Class A	55,400	210,044
Beijing Wantai Biological Pharmacy Enterprise Co. Ltd., Class A ^(a)	36,260	185,684
Beijing-Shanghai High Speed Railway Co. Ltd., Class A	574,000	425,955
BeOne Medicines Ltd., Class H ^(a)	117,775	2,649,850
Bilibili, Inc., Class Z ^(a)	41,307	716,321
Biwin Storage Technology Co. Ltd., Class A ^(a)	6,786	328,479
BOC Aviation Ltd. ^(b)	46,100	449,449
BOE Technology Group Co. Ltd., Class A	656,700	496,148
Bosideng International Holdings Ltd. ^(c)	894,000	485,141
BYD Co. Ltd., Class A	61,900	879,779
BYD Co. Ltd., Class H	481,100	5,600,327
BYD Electronic International Co. Ltd. ^(c)	138,500	515,565
C&D International Investment Group Ltd. ^(c)	187,000	376,534

Security	Shares	Value
China (continued)		
Caitong Securities Co. Ltd., Class A	274,180	\$ 318,200
Cambricon Technologies Corp. Ltd., Class A	5,570	1,078,769
Canmax Technologies Co. Ltd., Class A ^(a)	6,000	74,249
CCOOP Group Co. Ltd., Class A ^(a)	409,200	105,098
CGN Power Co. Ltd., Class H ^(b)	1,720,000	680,635
Changjiang Securities Co. Ltd., Class A	199,700	240,035
Chaozhou Three-Circle Group Co. Ltd., Class A	23,399	445,040
China CITIC Bank Corp. Ltd., Class A	228,000	250,064
China CITIC Bank Corp. Ltd., Class H	1,181,000	1,098,760
China Coal Energy Co. Ltd., Class H	352,000	568,221
China Construction Bank Corp., Class A	239,450	352,631
China Construction Bank Corp., Class H	12,727,000	13,789,871
China CSSC Holdings Ltd., Class A	84,962	469,437
China Eastern Airlines Corp. Ltd., Class A ^(a)	402,872	261,240
China Energy Engineering Corp. Ltd., Class A	583,100	249,089
China Everbright Bank Co. Ltd., Class A	725,500	332,439
China Feihe Ltd. ^(b)	808,000	315,741
China Galaxy Securities Co. Ltd., Class A	139,800	253,835
China Galaxy Securities Co. Ltd., Class H	632,500	626,471
China Gas Holdings Ltd.	530,600	469,198
China Gold International Resources Corp. Ltd.	35,800	689,643
China Great Wall Securities Co. Ltd., Class A	132,900	167,154
China Greatwall Technology Group Co. Ltd., Class A ^(a)	71,400	187,428
China Hongqiao Group Ltd.	466,000	1,670,907
China International Capital Corp. Ltd., Class A	60,500	302,209
China International Capital Corp. Ltd., Class H ^(b)	279,600	700,180
China Jushi Co. Ltd., Class A	69,200	431,241
China Life Insurance Co. Ltd., Class A	50,200	251,056
China Life Insurance Co. Ltd., Class H	1,029,000	3,796,095
China Longyuan Power Group Corp. Ltd., Class H	474,000	409,484
China Mengniu Dairy Co. Ltd.	447,000	967,823
China Merchants Bank Co. Ltd., Class A	185,800	1,044,293
China Merchants Bank Co. Ltd., Class H	513,331	3,088,223
China Merchants Energy Shipping Co. Ltd., Class A	135,744	318,408
China Merchants Expressway Network & Technology Holdings Co. Ltd., Class A	155,200	230,324
China Merchants Port Holdings Co. Ltd.	228,000	447,922
China Merchants Securities Co. Ltd., Class A	150,270	377,618
China Merchants Shekou Industrial Zone Holdings Co. Ltd., Class A	116,375	151,758
China Minsheng Banking Corp. Ltd., Class A	456,200	239,385
China Minsheng Banking Corp. Ltd., Class H	1,207,160	517,367
China National Building Material Co. Ltd., Class H	842,000	569,949
China National Chemical Engineering Co. Ltd., Class A	126,100	143,798
China National Nuclear Power Co. Ltd., Class A	310,800	415,300
China Nonferrous Mining Corp. Ltd.	232,000	402,656
China Northern Rare Earth Group High-Tech Co. Ltd., Class A	58,200	418,566
China Oilfield Services Ltd., Class H	318,000	320,872
China Overseas Land & Investment Ltd.	514,000	1,022,387
China Pacific Insurance Group Co. Ltd., Class A	70,800	336,822
China Pacific Insurance Group Co. Ltd., Class H	388,800	1,560,715
China Petroleum & Chemical Corp., Class A	471,400	337,969
China Petroleum & Chemical Corp., Class H	3,202,600	1,765,373
China Power International Development Ltd.	912,000	432,879
China Railway Group Ltd., Class A	332,296	234,190
China Railway Group Ltd., Class H	810,000	362,350
China Resources Beer Holdings Co. Ltd.	289,500	894,580
China Resources Gas Group Ltd. ^(c)	184,900	433,885
China Resources Land Ltd. ^(c)	453,277	2,041,396
China Resources Microelectronics Ltd., Class A	30,142	285,869
China Resources Mixc Lifestyle Services Ltd. ^(b)	91,200	483,982
China Resources Power Holdings Co. Ltd. ^(c)	302,000	819,545

Schedule of Investments (unaudited) (continued)

May 31, 2026

iShares® MSCI Emerging Markets Asia ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
China (continued)		
China Resources Sanjiu Medical & Pharmaceutical Co. Ltd., Class A	50,010	\$ 180,738
China Ruyi Holdings Ltd. ^{(a)(c)}	2,352,000	408,244
China Shenhua Energy Co. Ltd., Class A	69,500	481,949
China Shenhua Energy Co. Ltd., Class H	462,500	2,658,828
China Southern Airlines Co. Ltd., Class A ^(a)	373,900	303,125
China State Construction Engineering Corp. Ltd., Class A	484,340	345,641
China Taiping Insurance Holdings Co. Ltd.	245,900	624,320
China Three Gorges Renewables Group Co. Ltd., Class A	684,100	421,678
China Tourism Group Duty Free Corp. Ltd., Class A	34,700	305,176
China Tower Corp. Ltd., Class H ^(b)	650,700	823,277
China Tungsten And Hightech Materials Co. Ltd., Class A	40,700	409,502
China United Network Communications Ltd., Class A	496,151	319,104
China Vanke Co. Ltd., Class A ^(a)	160,300	84,112
China XD Electric Co. Ltd., Class A	92,900	227,571
China Yangtze Power Co. Ltd., Class A	229,300	940,546
China Zheshang Bank Co. Ltd., Class A	502,910	223,010
Chongqing Changan Automobile Co. Ltd., Class A	217,012	254,052
Chongqing Rural Commercial Bank Co. Ltd., Class A	263,100	258,227
Chongqing Rural Commercial Bank Co. Ltd., Class H	348,000	282,418
Chongqing Zhifei Biological Products Co. Ltd., Class A ^(a)	70,450	141,502
Chow Tai Fook Jewellery Group Ltd. ^(c)	343,200	481,022
CITIC Ltd.	689,000	1,155,616
CITIC Securities Co. Ltd., Class A	150,290	579,096
CITIC Securities Co. Ltd., Class H	231,225	770,443
CMOC Group Ltd., Class A	154,400	423,609
CMOC Group Ltd., Class H	585,000	1,365,349
CNGR Advanced Material Co. Ltd., Class A	34,954	270,310
Contemporary Amperex Technology Co. Ltd., Class A	36,226	2,272,717
Contemporary Amperex Technology Co. Ltd., Class H	24,300	2,296,214
COSCO SHIPPING Energy Transportation Co. Ltd., Class A	68,900	198,492
COSCO SHIPPING Energy Transportation Co. Ltd., Class H	238,000	485,603
COSCO SHIPPING Holdings Co. Ltd., Class A	196,550	410,805
COSCO SHIPPING Holdings Co. Ltd., Class H	342,950	620,143
CRRC Corp. Ltd., Class A	333,800	284,692
CRRC Corp. Ltd., Class H	690,000	457,389
CSC Financial Co. Ltd., Class A	98,800	356,308
CSPC Innovation Pharmaceutical Co. Ltd., Class A ^(a)	26,900	106,402
CSPC Pharmaceutical Group Ltd.	1,165,200	1,115,556
Daqin Railway Co. Ltd., Class A	296,400	227,383
Datang International Power Generation Co. Ltd., Class A	238,000	303,757
Delton Technology Guangzhou, Inc., Class A	11,900	345,604
Dongfang Electric Corp. Ltd., Class A	57,000	296,877
Dongxing Securities Co. Ltd., Class A	138,900	274,610
Dosilicon Co. Ltd., Class A ^(a)	9,000	188,899
East Money Information Co. Ltd., Class A	183,898	521,237
Eastroc Beverage Group Co. Ltd., Class A	14,710	309,712
Ecovacs Robotics Co. Ltd., Class A	15,000	130,195
Empyrean Technology Co. Ltd., Class A	12,600	213,149
ENN Energy Holdings Ltd.	119,800	839,952
ENN Natural Gas Co. Ltd., Class A	85,000	245,628
Eoptolink Technology, Inc. Ltd., Class A	11,400	1,183,246
Eve Energy Co. Ltd., Class A	39,100	368,153
Everbright Securities Co. Ltd., Class A	173,700	366,440
EverProX Technologies Co. Ltd., Class A	11,900	438,354
Far East Horizon Ltd. ^(c)	465,000	456,557
Fiberhome Telecommunication Technologies Co. Ltd., Class A	27,100	207,805

Security	Shares	Value
China (continued)		
Focus Media Information Technology Co. Ltd., Class A	246,300	\$ 203,147
Foshan Haitian Flavouring & Food Co. Ltd., Class A	70,898	376,546
Founder Securities Co. Ltd., Class A	374,152	381,182
Foxconn Industrial Internet Co. Ltd., Class A	107,700	1,164,156
Full Truck Alliance Co. Ltd., ADR	108,052	953,019
Fuyao Glass Industry Group Co. Ltd., Class A	46,800	364,435
Fuyao Glass Industry Group Co. Ltd., Class H ^(b)	91,200	647,520
Ganfeng Lithium Group Co. Ltd., Class A	34,720	367,590
Ganfeng Lithium Group Co. Ltd., Class H ^(b)	70,600	580,062
GCL Technology Holdings Ltd. ^(a)	3,880,000	411,355
GD Power Development Co. Ltd., Class A	286,400	218,018
GDS Holdings Ltd., Class A ^(a)	173,200	763,010
Geely Automobile Holdings Ltd.	886,000	2,127,693
GEM Co. Ltd., Class A	182,400	210,394
Genscript Biotech Corp. ^(a)	240,000	418,169
GF Securities Co. Ltd., Class A	127,500	356,284
GF Securities Co. Ltd., Class H	186,600	384,741
Giant Biogene Holding Co. Ltd. ^{(b)(c)}	94,200	361,307
Giant Network Group Co. Ltd., Class A	49,500	190,674
GigaDevice Semiconductor, Inc., Class A	10,200	704,595
GoerTek, Inc., Class A	58,800	233,396
Goldwind Science & Technology Co. Ltd., Class A	69,702	241,345
Gotion High-tech Co. Ltd., Class A	59,800	291,383
Great Wall Motor Co. Ltd., Class H	406,000	539,303
Gree Electric Appliances, Inc. of Zhuhai, Class A	55,400	320,715
Guangdong Haid Group Co. Ltd., Class A	49,400	341,951
Guangdong HEC Technology Holding Co. Ltd., Class A ^(a)	47,600	250,786
Guangdong Investment Ltd.	566,000	603,057
Guangzhou Automobile Group Co. Ltd., Class A	193,900	173,916
Guangzhou Tinci Materials Technology Co. Ltd., Class A	43,300	333,008
Guosen Securities Co. Ltd., Class A	187,600	280,827
Guotai Haitong Securities Co. Ltd.	176,850	402,336
Guotai Haitong Securities Co. Ltd., Class H ^(b)	370,528	618,421
Guoyuan Securities Co. Ltd., Class A	208,140	219,537
H World Group Ltd., Class A, ADR	28,500	1,279,365
Haidilao International Holding Ltd. ^(b)	347,000	564,651
Haier Smart Home Co. Ltd., Class A	111,800	345,070
Haier Smart Home Co. Ltd., Class H	312,200	784,804
Hainan Airlines Holding Co. Ltd., Class A ^(a)	1,122,700	243,946
Hainan Airport Infrastructure Co. Ltd., Class A	316,000	149,947
Haitian International Holdings Ltd.	114,000	287,908
Hangzhou Chang Chuan Technology Co. Ltd., Class A	11,600	361,705
Hangzhou First Applied Material Co. Ltd., Class A	59,889	158,472
Hangzhou Silan Microelectronics Co. Ltd., Class A	56,400	288,505
Hangzhou Tigermed Consulting Co. Ltd., Class A	11,900	69,426
Hansoh Pharmaceutical Group Co. Ltd. ^(b)	236,000	945,105
Henan Shijia Photons Technology Co. Ltd., Class A	8,911	214,178
Henan Shuanghui Investment & Development Co. Ltd., Class A	63,056	233,181
Hengan International Group Co. Ltd.	183,000	568,767
Hengli Petrochemical Co. Ltd., Class A	100,500	255,496
Hengtong Optic-electric Co. Ltd., Class A	34,500	393,665
Hesai Group, Class B ^{(a)(c)}	22,760	436,639
Hgtech Co. Ltd., Class A	11,900	267,595
Hithink RoyalFlush Information Network Co. Ltd., Class A	7,980	268,713
Horizon Robotics, Class B ^{(a)(c)}	826,800	560,172
Hua Hong Semiconductor Ltd., Class A ^(a)	9,400	328,956
Hua Hong Semiconductor Ltd., Class H ^{(a)(b)}	113,000	2,328,763
Huadian Power International Corp. Ltd., Class A	240,900	197,996
Huadong Medicine Co. Ltd., Class A	34,272	146,998
Huaneng Power International, Inc., Class A	138,000	180,944

Schedule of Investments (unaudited) (continued)

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Security	Shares	Value
China (continued)		
Huaneng Power International, Inc., Class H	706,000	\$ 654,971
Huaqin Co. Ltd., Class A	11,400	179,204
Huatai Securities Co. Ltd., Class A	150,700	405,099
Huatai Securities Co. Ltd., Class H ^(b)	184,600	373,875
Huaxia Bank Co. Ltd., Class A	287,000	284,654
Huayu Automotive Systems Co. Ltd., Class A	84,400	208,464
Hubei Feilihua Quartz Glass Co. Ltd., Class A ^(a)	9,200	181,884
Huizhou Desay Sv Automotive Co. Ltd., Class A	12,700	190,928
Hunan Valin Steel Co. Ltd., Class A	217,000	128,723
Hundsun Technologies, Inc., Class A	51,075	183,357
Hwatsing Technology Co. Ltd., Class A	5,956	230,231
Hygon Information Technology Co. Ltd., Class A	23,179	1,009,157
IEIT Systems Co. Ltd., Class A	25,800	246,241
Iflytek Co. Ltd., Class A	51,900	367,462
Industrial & Commercial Bank of China Ltd., Class A	604,200	644,883
Industrial & Commercial Bank of China Ltd., Class H	8,647,000	7,322,757
Industrial Bank Co. Ltd., Class A	196,000	535,970
Industrial Securities Co. Ltd., Class A	301,540	256,430
Ingenic Semiconductor Co. Ltd., Class A	12,100	281,876
Inner Mongolia BaoTou Steel Union Co. Ltd., Class A	664,700	232,302
Inner Mongolia Junzheng Energy & Chemical Industry Group Co. Ltd., Class A	210,900	159,691
Inner Mongolia Xingye Silver&Tin Mining Co. Ltd., Class A	46,000	272,161
Inner Mongolia Yili Industrial Group Co. Ltd., Class A	79,900	317,810
Inner Mongolia Yitai Coal Co. Ltd., Class B	173,800	483,164
Innovent Biologics, Inc. ^{(a)(b)}	213,500	2,267,016
J&T Global Express Ltd. ^(a)	390,800	450,296
JA Solar Technology Co. Ltd., Class A ^(a)	47,588	64,089
JCET Group Co. Ltd., Class A	28,700	348,610
JD Health International, Inc. ^{(a)(b)}	161,400	787,088
JD Logistics, Inc. ^{(a)(b)}	308,700	507,917
JD.com, Inc., Class A	322,444	4,648,279
Jiangsu Eastern Shenghong Co. Ltd., Class A ^(a)	188,100	334,930
Jiangsu Hengli Hydraulic Co. Ltd., Class A	18,420	297,129
Jiangsu Hengrui Pharmaceuticals Co. Ltd., Class A	72,276	536,327
Jiangsu King's Luck Brewery JSC Ltd., Class A	42,100	188,555
Jiangsu Yanghe Distillery Co. Ltd., Class A	35,203	236,185
Jiangsu Zhongtian Technology Co. Ltd., Class A	54,300	337,860
Jiangxi Copper Co. Ltd., Class A	47,800	308,188
Jiangxi Copper Co. Ltd., Class H	166,000	747,491
Jinko Solar Co. Ltd., Class A ^(a)	243,393	210,869
Kanzhun Ltd., ADR	53,466	725,534
KE Holdings, Inc., Class A	283,958	1,551,700
Kingboard Laminates Holdings Ltd.	144,000	1,001,056
Kingdee International Software Group Co. Ltd. ^{(a)(c)}	495,000	462,197
Kingsoft Corp. Ltd.	168,800	457,873
Kuaishou Technology, Class B ^{(b)(c)}	356,700	2,079,066
Kuang-Chi Technologies Co. Ltd., Class A ^(a)	34,700	206,154
Kunlun Energy Co. Ltd.	558,000	509,804
Kunlun Tech Co. Ltd., Class A ^(a)	30,000	194,939
Keichow Moutai Co. Ltd., Class A	10,918	2,138,689
Laopu Gold Co. Ltd., Class H ^(c)	5,600	359,175
LB Group Co. Ltd., Class A	95,900	202,706
Legend Biotech Corp., Class A, ADR ^(a)	15,835	430,079
Lenovo Group Ltd.	1,140,000	3,493,599
Lens Technology Co. Ltd., Class A	58,500	350,133
Li Auto, Inc., Class A ^(a)	179,048	1,335,110
Li Ning Co. Ltd.	384,000	891,135
Lingyi iTech Guangdong Co., Class A	128,000	275,343
Longfor Group Holdings Ltd. ^{(b)(c)}	285,000	285,058
LONGi Green Energy Technology Co. Ltd., Class A ^(a)	136,922	281,158
Luxshare Precision Industry Co. Ltd., Class A	72,941	790,826
Luzhou Laojiao Co. Ltd., Class A	17,600	236,842

Security	Shares	Value
China (continued)		
Mango Excellent Media Co. Ltd., Class A	45,700	\$ 117,701
Maxscend Microelectronics Co. Ltd., Class A ^(a)	8,625	137,821
Meituan, Class B ^{(a)(b)}	666,350	6,475,976
Metallurgical Corp. of China Ltd., Class A	521,100	217,922
Midea Group Co. Ltd., Class A	51,800	619,046
Midea Group Co. Ltd., Class H	56,000	612,504
MINISO Group Holding Ltd.	105,540	346,238
MMG Ltd. ^{(a)(c)}	780,000	879,238
Montage Technology Co. Ltd., Class A	12,789	479,602
Muyuan Foods Group Co. Ltd., Class A	71,111	399,704
NARI Technology Co. Ltd., Class A	93,993	345,949
National Silicon Industry Group Co. Ltd., Class A ^(a)	66,600	273,179
NAURA Technology Group Co. Ltd., Class A	6,920	644,794
NetEase, Inc.	232,500	5,700,542
New China Life Insurance Co. Ltd., Class A	31,400	277,205
New China Life Insurance Co. Ltd., Class H	144,300	893,572
New Hope Liuhe Co. Ltd., Class A	183,100	213,504
New Oriental Education & Technology Group, Inc.	183,660	845,915
Nexchip Semiconductor Corp., Class A	47,600	320,849
Ningbo Deye Technology Corp., Class A	22,560	385,941
Ningbo Orient Wires & Cables Co. Ltd., Class A	29,440	194,517
Ningbo Tuopu Group Co. Ltd., Class A	26,045	239,721
Ningxia Baofeng Energy Group Co. Ltd., Class A	104,400	370,361
NIO, Inc., Class A ^(a)	263,919	1,487,089
Nongfu Spring Co. Ltd., Class H ^(b)	269,400	1,470,304
OmniVision Integrated Circuits Group, Inc.	18,230	256,209
Orient Overseas International Ltd. ^(c)	25,000	434,437
Orient Securities Co. Ltd., Class A	209,444	288,261
PDD Holdings, Inc., ADR ^{(a)(c)}	93,938	7,932,125
People's Insurance Co. Group of China Ltd. (The), Class A	217,900	220,308
People's Insurance Co. Group of China Ltd. (The), Class H	1,260,000	832,743
PetroChina Co. Ltd., Class A	265,200	426,147
PetroChina Co. Ltd., Class H	2,772,000	3,853,476
Pharmaron Beijing Co. Ltd., Class A	33,600	124,686
PICC Property & Casualty Co. Ltd., Class H	912,740	1,694,030
Ping An Bank Co. Ltd., Class A	243,236	393,082
Ping An Insurance Group Co. of China Ltd., Class A	102,000	806,703
Ping An Insurance Group Co. of China Ltd., Class H	893,000	6,839,608
Piotech, Inc., Class A	5,527	514,302
Poly Developments and Holdings Group Co. Ltd., Class A	242,900	207,198
Pony AI, Inc., Class A ^(a)	44,700	454,966
Pop Mart International Group Ltd. ^{(b)(c)}	75,800	1,670,642
Postal Savings Bank of China Co. Ltd., Class A	517,000	380,568
Postal Savings Bank of China Co. Ltd., Class H ^(b)	1,140,000	729,910
Power Construction Corp. of China Ltd., Class A	337,500	266,557
Qinghai Salt Lake Industry Co. Ltd., Class A ^(a)	103,900	473,018
QuantumCTek Co. Ltd., Class A	2,171	179,004
Range Intelligent Computing Technology Group Co. Ltd., Class A	19,600	242,939
Remegen Co. Ltd., Class H ^{(a)(b)}	32,000	338,352
RoboTechnik Intelligent Technology Co. Ltd., Class A	2,900	273,808
Rockchip Electronics Co. Ltd., Class A	11,400	296,262
Rongsheng Petrochemical Co. Ltd., Class A	185,328	308,611
SAIC Motor Corp. Ltd., Class A	135,722	247,189
Sanan Optoelectronics Co. Ltd., Class A	93,200	215,805
Sany Heavy Industry Co. Ltd., Class A	150,200	398,980
Satellite Chemical Co. Ltd., Class A	58,912	202,634
SDIC Capital Co. Ltd., Class A	228,576	217,677
SDIC Power Holdings Co. Ltd., Class A	149,700	316,425
SenseTime Group, Inc., Class B ^{(a)(b)}	4,312,000	915,592
Seres Group Co. Ltd., Class A	22,900	275,684

Schedule of Investments (unaudited) (continued)

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Security	Shares	Value
China (continued)		
SF Holding Co. Ltd., Class A	68,500	\$ 353,892
SG Micro Corp., Class A	13,100	228,059
Shaanxi Coal Industry Co. Ltd., Class A	126,573	481,418
Shandong Gold Mining Co. Ltd., Class A	80,760	347,338
Shandong Gold Mining Co. Ltd., Class H ^(b)	172,250	527,078
Shandong Himile Mechanical Science & Technology Co. Ltd., Class A	31,840	246,355
Shandong Hongqiao Aluminum Industry Holding Co. Ltd., Class A	70,600	222,118
Shandong Hualu Hengsheng Chemical Co. Ltd., Class A	45,700	198,801
Shandong Nanshan Aluminum Co. Ltd., Class A	359,600	276,799
Shanghai Baosight Software Co. Ltd., Class A	92,048	274,833
Shanghai Electric Group Co. Ltd., Class A ^(a)	231,400	276,046
Shanghai International Airport Co. Ltd., Class A	69,400	257,190
Shanghai Pharmaceuticals Holding Co. Ltd., Class A	89,700	218,527
Shanghai Pudong Development Bank Co. Ltd., Class A	375,100	519,790
Shanghai Putailai New Energy Technology Group Co. Ltd.	57,175	259,202
Shanghai RAAS Blood Products Co. Ltd., Class A	233,800	183,521
Shanghai Rural Commercial Bank Co. Ltd., Class A	231,000	290,279
Shanghai United Imaging Healthcare Co. Ltd., Class A	23,318	414,678
Shanghai Zhangjiang High-Tech Park Development Co. Ltd., Class A	35,900	184,341
Shanjin International Gold Co. Ltd., Class A	75,100	251,084
Shannon Semiconductor Technology Co. Ltd., Class A	11,900	315,009
Shanxi Coking Coal Energy Group Co. Ltd., Class A	215,580	216,367
Shanxi Lu'an Environmental Energy Development Co. Ltd., Class A	91,200	215,689
Shanxi Xinghuacun Fen Wine Factory Co. Ltd., Class A	23,320	442,322
Sharetronic Data Technology Co. Ltd., Class A	9,800	346,487
Shengyi Electronics Co. Ltd., Class A	19,155	391,312
Shengyi Technology Co. Ltd., Class A	29,100	603,786
Shennan Circuits Co. Ltd., Class A	11,400	692,453
Shenwan Hongyuan Group Co. Ltd., Class A	536,600	349,883
Shenzhen Envicool Technology Co. Ltd., Class A	23,400	314,882
Shenzhen Goodix Technology Co. Ltd., Class A	23,700	213,848
Shenzhen Inovance Technology Co. Ltd., Class A	32,950	360,564
Shenzhen Kedali Industry Co. Ltd., Class A	11,900	305,851
Shenzhen Kinwong Electronic Co. Ltd., Class A	23,800	278,357
Shenzhen Longsys Electronics Co. Ltd., Class A	6,500	530,044
Shenzhen Megmeet Electrical Co. Ltd., Class A	11,900	221,415
Shenzhen Mindray Bio-Medical Electronics Co. Ltd., Class A	15,400	345,625
Shenzhen New Industries Biomedical Engineering Co. Ltd., Class A	11,900	82,215
Shenzhen Salubris Pharmaceuticals Co. Ltd., Class A	23,300	115,100
Shenzhen Sunway Communication Co. Ltd., Class A	15,900	231,850
Shenzhen Techwinsemi Technology Co. Ltd., Class A	4,000	378,160
Shenzhen Transsion Holdings Co. Ltd., Class A	24,409	216,770
Shenzhou International Group Holdings Ltd.	122,100	722,465
Sichuan Biokin Pharmaceutical Co. Ltd., Class A ^(a)	6,000	211,583
Sichuan Chuantou Energy Co. Ltd., Class A	125,800	288,239
Sichuan Huafeng Technology Co. Ltd., Class A ^(a)	4,334	90,930
Sichuan Kelun Pharmaceutical Co. Ltd., Class A	44,200	237,618
Sichuan Kelun-Biotech Biopharmaceutical Co. Ltd., Class H ^(a)	8,500	500,584
Sichuan Road and Bridge Group Co. Ltd., Class A	160,220	207,119
Sino Biopharmaceutical Ltd.	1,499,250	955,464
Sinoma Science & Technology Co. Ltd., Class A	35,200	370,173
Sinopharm Group Co. Ltd., Class H	222,000	478,900
Sinotruk Hong Kong Ltd.	118,000	561,008
Skyverse Technology Co. Ltd., Class A ^(a)	5,704	183,789
Smoores International Holdings Ltd. ^{(b)(c)}	299,000	347,152
Soochow Securities Co. Ltd., Class A	233,336	270,353

Security	Shares	Value
China (continued)		
Spring Airlines Co. Ltd., Class A	23,745	\$ 171,877
Sungrow Power Supply Co. Ltd., Class A	23,460	617,482
Sunny Optical Technology Group Co. Ltd.	107,600	1,152,463
Sunwoda Electronic Co. Ltd., Class A	44,700	150,894
SUPCON Technology Co. Ltd., Class A	21,991	278,933
Suzhou Centec Communications Co. Ltd., Class A ^(a)	3,447	143,438
Suzhou Dongshan Precision Manufacturing Co. Ltd., Class A ^(a)	23,300	733,272
Suzhou Maxwell Technologies Co. Ltd., Class A	5,800	213,757
Suzhou TFC Optical Communication Co. Ltd., Class A	11,100	743,416
TAL Education Group, ADR ^(a)	59,622	578,930
TBEA Co. Ltd., Class A	91,600	342,935
TCL Technology Group Corp., Class A	429,070	271,645
TCL Zhonghuan Renewable Energy Technology Co. Ltd., Class A ^(a)	55,375	79,819
Tencent Holdings Ltd.	798,199	43,367,406
Tencent Music Entertainment Group, ADR	90,429	833,755
Tianqi Lithium Corp., Class A ^(a)	35,100	327,167
Tianshan Aluminum Group Co. Ltd., Class A	133,700	295,737
Tingyi Cayman Islands Holding Corp.	356,000	542,738
Tongcheng Travel Holdings Ltd.	276,000	498,608
TongFu Microelectronics Co. Ltd., Class A	27,700	270,912
Tongling Nonferrous Metals Group Co. Ltd., Class A	325,000	332,452
Tongwei Co. Ltd., Class A ^(a)	72,500	158,331
Trina Solar Co. Ltd., Class A ^(a)	48,585	110,758
Trip.com Group Ltd. ^(a)	81,946	3,860,886
Tsingtao Brewery Co. Ltd., Class A	12,164	109,973
Tsingtao Brewery Co. Ltd., Class H	122,000	774,974
UBTech Robotics Corp. Ltd., Class H ^{(a)(c)}	32,850	428,723
Unigroup Guoxin Microelectronics Co. Ltd., Class A	11,159	130,757
Unisplendour Corp. Ltd., Class A	57,080	242,487
United Nova Technology Co. Ltd., Class A ^(a)	185,549	221,286
Universal Scientific Industrial Shanghai Co. Ltd., Class A	39,600	262,475
Verisilicon Microelectronics Shanghai Co. Ltd., Class A ^(a)	8,810	321,701
Victory Giant Technology Huizhou Co. Ltd., Class A	13,000	706,749
Vipshop Holdings Ltd., ADR	52,977	753,333
Wanhua Chemical Group Co. Ltd., Class A	46,700	507,054
Want Want China Holdings Ltd. ^(c)	570,000	302,569
Weichai Power Co. Ltd., Class A	113,324	592,292
Weichai Power Co. Ltd., Class H	262,200	1,392,881
Wens Foodstuff Group Co. Ltd., Class A	138,560	280,160
Western Mining Co. Ltd., Class A	49,500	223,922
Western Superconducting Technologies Co. Ltd., Class A	23,800	237,721
Wuhan Guide Infrared Co. Ltd., Class A ^(a)	115,105	218,975
Wuliangye Yibin Co. Ltd., Class A	46,300	580,917
WUS Printed Circuit Kunshan Co. Ltd., Class A	22,800	444,727
WuXi AppTec Co. Ltd., Class A	23,004	345,380
WuXi AppTec Co. Ltd., Class H ^{(b)(c)}	69,596	1,158,829
Wuxi Biologics Cayman, Inc. ^{(a)(b)}	495,000	2,117,158
WuXi XDC Cayman, Inc. ^(a)	64,500	452,145
XCMG Construction Machinery Co. Ltd., Class A	237,400	342,148
Xiamen Tungsten Co. Ltd., Class A	36,000	290,021
Xiaomi Corp., Class B ^{(a)(b)}	2,258,200	8,087,675
Xinjiang Daqo New Energy Co. Ltd., Class A ^(a)	61,856	177,954
Xinyi Solar Holdings Ltd.	862,000	294,008
XPeng, Inc., Class A ^(a)	182,952	1,488,123
XtalPi Holdings Ltd. ^{(a)(c)}	286,000	300,816
Yadea Group Holdings Ltd. ^(b)	244,000	350,889
Yangtze Optical Fibre & Cable Joint Stock Ltd. Co., Class H ^{(b)(c)}	61,500	1,773,231

Schedule of Investments (unaudited) (continued)

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Security	Shares	Value
China (continued)		
Yangtze Optical Fibre Cable Joint Stock Ltd. Co., Class A	4,900	\$ 291,749
Yankuang Energy Group Co. Ltd., Class A	119,785	385,986
Yankuang Energy Group Co. Ltd., Class H	456,700	848,493
Yantai Jereh Oilfield Services Group Co. Ltd., Class A	11,600	240,719
Yealink Network Technology Corp. Ltd., Class A	35,380	188,971
Yonyou Network Technology Co. Ltd., Class A ^(a)	75,118	115,229
YTO Express Group Co. Ltd., Class A	104,100	288,513
Yuanjie Semiconductor Technology Co. Ltd., Class A	1,177	197,020
Yum China Holdings, Inc.	51,380	2,243,790
Yunnan Aluminium Co. Ltd., Class A	80,900	341,314
Yunnan Baiyao Group Co. Ltd., Class A	46,180	340,866
Yunnan Tin Co. Ltd., Class A	37,900	210,791
Zangge Mining Co. Ltd., Class A	34,700	396,012
Zhangzhou Pientzehuang Pharmaceutical Co. Ltd., Class A	13,099	248,628
Zhaojin Mining Industry Co. Ltd., Class H	274,000	758,628
Zhejiang Century Huatong Group Co. Ltd., Class A	125,800	271,113
Zhejiang China Commodities City Group Co. Ltd., Class A	104,100	196,618
Zhejiang Chint Electrics Co. Ltd., Class A	57,900	249,482
Zhejiang Dahua Technology Co. Ltd., Class A	92,864	229,306
Zhejiang Huayou Cobalt Co. Ltd., Class A	35,095	284,822
Zhejiang Jingsheng Mechanical & Electrical Co. Ltd., Class A	28,100	211,314
Zhejiang Juhua Co. Ltd., Class A	45,600	222,768
Zhejiang Leapmotor Technology Co. Ltd., Class H ^{(a)(b)(c)}	104,766	526,182
Zhejiang NHU Co. Ltd., Class A	70,560	306,143
Zhejiang Sanhua Intelligent Controls Co. Ltd., Class A	35,800	245,608
Zhejiang Weiming Environment Protection Co. Ltd., Class A	63,140	140,731
Zheshang Securities Co. Ltd., Class A	242,200	338,054
Zhongji Innolight Co. Ltd., Class A	9,640	1,643,314
Zhongjin Gold Corp. Ltd., Class A	79,800	266,646
Zhongtai Securities Co. Ltd., Class A	424,800	341,709
Zhuzhou CRRC Times Electric Co. Ltd., Class H	102,800	532,066
Zijin Mining Group Co. Ltd., Class A	210,498	952,062
Zijin Mining Group Co. Ltd., Class H	790,000	3,311,851
Zoomlion Heavy Industry Science and Technology Co. Ltd., Class A	243,600	259,719
ZTE Corp., Class A ^(a)	46,500	252,100
ZTE Corp., Class H ^(c)	123,160	419,959
ZTO Express Cayman, Inc.	57,085	1,257,134
		410,830,118

Hong Kong — 0.1%

China Renewable Energy Investment Ltd. ^{(a)(d)}	2,513	—
Zijin Gold International Co. Ltd.	57,400	953,010
		953,010

India — 15.1%

ABB India Ltd.	7,914	604,626
Adani Enterprises Ltd.	28,247	872,825
Adani Ports & Special Economic Zone Ltd.	70,566	1,339,606
Adani Power Ltd. ^(a)	474,364	1,215,043
Aditya Birla Capital Ltd. ^(a)	160,744	614,562
Alkem Laboratories Ltd.	7,472	432,432
Ambuja Cements Ltd.	107,985	509,233
APL Apollo Tubes Ltd.	31,961	615,952
Apollo Hospitals Enterprise Ltd.	15,507	1,334,227
Ashok Leyland Ltd.	436,531	714,037
Asian Paints Ltd.	55,055	1,548,917
Astral Ltd.	25,250	419,055
AU Small Finance Bank Ltd. ^(b)	90,174	934,322
Aurobindo Pharma Ltd.	42,410	636,471

Security	Shares	Value
India (continued)		
Avenue Supermarts Ltd. ^{(a)(b)}	22,116	\$ 942,362
Axis Bank Ltd.	319,680	4,329,810
Bajaj Auto Ltd.	10,082	1,109,535
Bajaj Finance Ltd.	366,857	3,507,939
Bajaj Finserv Ltd.	58,058	1,089,548
Bajaj Holdings & Investment Ltd.	4,476	488,117
Balkrishna Industries Ltd.	17,884	415,065
Bank of Baroda	194,262	548,731
Bharat Electronics Ltd.	512,886	2,215,949
Bharat Forge Ltd.	37,177	765,064
Bharat Heavy Electricals Ltd.	208,176	913,267
Bharat Petroleum Corp. Ltd.	255,463	800,987
Bharti Airtel Ltd.	369,089	7,101,365
Bosch Ltd.	1,335	514,506
Britannia Industries Ltd.	16,496	903,720
BSE Ltd.	9,393	409,743
Canara Bank	372,648	513,035
CG Power & Industrial Solutions Ltd.	106,559	1,029,804
Cholamandalam Investment and Finance Co. Ltd.	65,835	1,064,898
Cipla Ltd.	74,562	1,099,280
Coal India Ltd.	254,856	1,227,900
Colgate-Palmolive India Ltd.	21,062	456,691
Coromandel International Ltd.	24,836	458,306
Cummins India Ltd.	21,026	1,301,267
Dabur India Ltd.	81,396	379,905
Divi's Laboratories Ltd.	17,254	1,210,464
Dixon Technologies India Ltd.	6,133	743,552
DLF Ltd.	116,348	722,979
Dr Reddy's Laboratories Ltd.	82,850	1,141,784
Eicher Motors Ltd.	20,119	1,519,194
Eternal Ltd. ^(a)	371,747	979,735
Federal Bank Ltd.	285,005	866,352
Fortis Healthcare Ltd.	78,667	768,479
FSN E-Commerce Ventures Ltd. ^(a)	222,836	612,929
GAIL India Ltd.	345,306	597,710
GE Vernova T&D India Ltd.	19,388	1,050,748
GMR Airports Ltd. ^(a)	595,876	629,384
Godrej Consumer Products Ltd.	64,339	696,741
Godrej Properties Ltd.	27,478	509,760
Grasim Industries Ltd.	41,921	1,376,976
Havells India Ltd.	36,799	455,912
HCL Technologies Ltd.	126,990	1,586,545
HDFC Asset Management Co. Ltd. ^(b)	25,536	718,625
HDFC Bank Ltd.	1,504,473	11,793,538
HDFC Life Insurance Co. Ltd. ^(b)	126,426	791,481
Hero MotoCorp Ltd.	17,096	881,888
Hindalco Industries Ltd.	186,289	2,208,848
Hindustan Aeronautics Ltd.	27,988	1,267,519
Hindustan Petroleum Corp. Ltd.	141,185	584,895
Hindustan Unilever Ltd.	109,020	2,470,125
Hitachi Energy India Ltd.	2,320	938,409
ICICI Bank Ltd.	703,826	9,304,049
ICICI Lombard General Insurance Co. Ltd. ^(b)	39,075	736,966
ICICI Prudential Life Insurance Co. Ltd. ^(b)	75,661	401,214
IDFC First Bank Ltd.	792,005	594,135
Indian Bank	49,344	432,669
Indian Hotels Co. Ltd. (The), Class A	130,665	899,785
Indian Oil Corp. Ltd.	457,511	675,064
Indus Towers Ltd. ^(a)	198,310	923,018
IndusInd Bank Ltd.	89,584	861,682
Info Edge India Ltd.	59,320	620,955
Infosys Ltd.	438,788	5,372,477
InterGlobe Aviation Ltd. ^(b)	27,673	1,280,351
ITC Ltd.	409,576	1,235,788

Schedule of Investments (unaudited) (continued)

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Security	Shares	Value
India (continued)		
Jindal Stainless Ltd.	55,868	\$ 402,799
Jindal Steel Ltd.	55,314	703,141
Jio Financial Services Ltd.	426,464	1,072,462
JSW Energy Ltd.	83,565	523,111
JSW Steel Ltd.	90,559	1,218,186
Kotak Mahindra Bank Ltd.	753,996	3,048,370
L&T Finance Ltd.	176,372	531,941
Larsen & Toubro Ltd.	89,825	3,856,616
Lodha Developers Ltd. ^(b)	53,144	524,533
LTM Ltd. ^(b)	11,365	487,158
Lupin Ltd.	36,624	873,405
Mahindra & Mahindra Ltd.	122,829	3,935,260
Malco Energy Ltd. ^(a)	191,831	244,383
Mankind Pharma Ltd.	20,516	512,895
Marico Ltd.	85,265	737,146
Maruti Suzuki India Ltd.	16,416	2,266,941
Max Healthcare Institute Ltd.	110,515	1,122,348
Mphasis Ltd.	23,853	571,211
MRF Ltd.	424	550,598
Multi Commodity Exchange of India Ltd.	854	26,573
Muthoot Finance Ltd.	18,897	665,582
National Aluminium Co. Ltd.	149,292	667,419
Nestle India Ltd.	93,224	1,394,925
NHPC Ltd.	583,790	484,585
NMDC Ltd.	644,846	597,288
NTPC Ltd.	594,273	2,419,558
Oberoi Realty Ltd.	26,630	478,383
Oil & Natural Gas Corp. Ltd.	437,424	1,222,282
Oil India Ltd.	91,517	458,764
One 97 Communications Ltd. ^(a)	66,212	779,983
Oracle Financial Services Software Ltd.	4,589	482,083
Page Industries Ltd.	915	367,712
PB Fintech Ltd. ^(a)	54,875	982,876
Persistent Systems Ltd.	16,079	880,317
Petronet LNG Ltd.	137,484	392,183
Phoenix Mills Ltd. (The)	32,632	608,398
PI Industries Ltd.	13,636	398,315
Pidilite Industries Ltd.	48,678	760,439
Polycab India Ltd.	8,488	846,661
Power Finance Corp. Ltd.	211,874	955,338
Power Grid Corp. of India Ltd.	616,638	1,885,563
Prestige Estates Projects Ltd.	35,744	514,985
Punjab National Bank.	391,709	437,202
REC Ltd.	196,554	698,368
Reliance Industries Ltd.	797,351	11,084,763
Samvardhana Motherson International Ltd.	720,769	1,104,725
SBI Cards & Payment Services Ltd.	45,870	301,390
SBI Life Insurance Co. Ltd. ^(b)	65,116	1,254,364
Shree Cement Ltd.	1,713	455,863
Shriram Finance Ltd.	197,448	1,968,200
Siemens Energy India Ltd.	15,469	630,479
Siemens Ltd. ^(a)	13,320	538,728
Solar Industries India Ltd.	4,383	841,753
SRF Ltd.	24,095	688,167
State Bank of India.	254,353	2,581,612
Sun Pharmaceutical Industries Ltd.	127,488	2,412,820
Sundaram Finance Ltd.	10,896	480,544
Supreme Industries Ltd.	13,261	495,256
Suzlon Energy Ltd. ^(a)	1,633,041	978,965
Swiggy Ltd. ^(a)	240,793	652,537
Talwandi Sabo Power Ltd. ^(a)	191,831	244,383
Tata Communications Ltd.	25,305	523,447
Tata Consultancy Services Ltd.	119,287	2,837,713
Tata Consumer Products Ltd.	83,416	1,034,710

Security	Shares	Value
India (continued)		
Tata Motors Ltd.	282,676	\$ 1,128,492
Tata Motors Passenger Vehicles Ltd.	274,995	1,139,472
Tata Power Co. Ltd. (The)	223,235	988,477
Tata Steel Ltd.	1,036,374	2,271,186
Tech Mahindra Ltd.	78,236	1,223,953
Titan Co. Ltd.	48,403	2,074,462
Torrent Pharmaceuticals Ltd.	18,186	844,366
Torrent Power Ltd.	34,545	516,225
Trent Ltd.	26,662	1,184,558
Tube Investments of India Ltd.	16,834	556,386
TVS Motor Co. Ltd.	35,705	1,260,856
UltraTech Cement Ltd.	15,390	1,859,232
Union Bank of India Ltd.	299,653	529,369
United Spirits Ltd.	48,715	650,965
UPL Ltd.	89,172	605,039
Varun Beverages Ltd.	193,317	1,073,608
Vedanta Aluminium Metal Ltd. ^(a)	191,831	244,383
Vedanta Iron and Steel Ltd. ^(a)	191,831	244,383
Vedanta Ltd.	251,693	934,178
Vishal Mega Mart Ltd. ^(a)	445,308	569,857
Vodafone Idea Ltd. ^(a)	4,549,950	670,134
Voltas Ltd.	34,428	451,284
WAAREE Energies Ltd.	14,706	485,901
Wipro Ltd.	377,623	815,426
Yes Bank Ltd. ^(a)	2,649,101	645,387
Zydus Lifesciences Ltd.	34,430	390,193
		202,897,304
Indonesia — 0.7%		
Astra International Tbk PT.	2,814,200	787,409
Bank Central Asia Tbk PT.	7,561,700	2,416,292
Bank Mandiri Persero Tbk PT.	5,004,600	1,142,780
Bank Negara Indonesia Persero Tbk PT.	2,423,700	501,577
Bank Rakyat Indonesia Persero Tbk PT.	9,040,277	1,493,676
Barito Pacific Tbk PT ^(a)	3,431,420	372,067
Bumi Resources Minerals Tbk PT ^(a)	12,477,600	415,171
Charoen Pokphand Indonesia Tbk PT.	1,265,400	302,365
GoTo Gojek Tokopedia Tbk PT, Class A ^(a)	136,288,400	381,333
Telkom Indonesia Persero Tbk PT.	7,102,200	1,195,665
United Tractors Tbk PT.	275,400	353,304
		9,361,639
Malaysia — 1.3%		
AMMB Holdings Bhd	380,900	622,217
CELCOMDIGI Bhd.	479,100	368,700
CIMB Group Holdings Bhd	1,071,600	2,020,679
Gamuda Bhd	800,500	848,492
Hong Leong Bank Bhd	128,100	674,365
IHH Healthcare Bhd	354,500	805,793
IOI Corp. Bhd	396,900	399,437
Kuala Lumpur Kepong Bhd	79,800	408,962
Malayan Banking Bhd.	821,200	2,203,804
Maxis Bhd	437,300	409,311
MISC Bhd.	257,500	528,944
Petronas Chemicals Group Bhd	379,800	499,056
Petronas Gas Bhd	131,100	565,400
Press Metal Aluminium Holdings Bhd	551,800	1,251,113
Public Bank Bhd	2,081,050	2,472,381
RHB Bank Bhd	301,362	624,039
SD Guthrie Bhd	342,100	501,287
Sunway Bhd	425,800	579,563
Telekom Malaysia Bhd	242,900	453,332
Tenaga Nasional Bhd	377,200	1,358,576

Schedule of Investments (unaudited) (continued)

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iShares® MSCI Emerging Markets Asia ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Malaysia (continued)		
YTL Power International Bhd ^(c)	494,000	\$ 518,397
		18,113,848
Philippines — 0.4%		
Ayala Corp.	49,540	351,137
Ayala Land, Inc.	1,037,860	245,491
Bank of the Philippine Islands	296,504	451,466
BDO Unibank, Inc.	385,200	712,752
International Container Terminal Services, Inc.	138,930	1,697,515
Manila Electric Co.	52,220	483,648
Metropolitan Bank & Trust Co.	365,942	377,245
PLDT, Inc.	17,180	320,493
SM Investments Corp.	30,784	286,863
SM Prime Holdings, Inc.	1,653,750	493,997
		5,420,607
South Korea — 19.6%		
Alteogen, Inc.	5,670	1,386,899
Amorepacific Corp. ^(c)	5,667	432,355
APR Corp.	3,675	964,474
Celltrion, Inc. ^(c)	21,975	2,810,338
DB Insurance Co. Ltd.	6,612	627,855
Doosan Co. Ltd.	1,084	1,422,361
Doosan Enerbility Co. Ltd. ^{(a)(c)}	59,636	4,182,780
Ecopro BM Co. Ltd.	8,209	1,181,133
Ecopro Co. Ltd. ^{(a)(c)}	15,117	1,397,018
Hana Financial Group, Inc.	37,899	2,900,073
Hankook Tire & Technology Co. Ltd.	11,584	513,409
Hanmi Semiconductor Co. Ltd.	5,935	1,114,807
Hanwha Aerospace Co. Ltd.	4,473	3,487,721
Hanwha Ocean Co. Ltd. ^{(a)(c)}	18,474	1,512,572
Hanwha Systems Co. Ltd.	12,086	842,090
HD Hyundai Co. Ltd.	6,137	1,130,512
HD Hyundai Electric Co. Ltd.	3,310	2,318,105
HD Hyundai Heavy Industries Co. Ltd. ^(c)	4,905	2,266,558
HD Korea Shipbuilding & Offshore Engineering Co. Ltd.	5,920	1,662,387
HLB, Inc. ^{(a)(c)}	19,024	640,678
HMM Co. Ltd.	34,387	446,111
HYBE Co. Ltd. ^(a)	4,050	589,534
Hyosung Heavy Industries Corp.	803	1,968,353
Hyundai Engineering & Construction Co. Ltd.	10,995	1,073,943
Hyundai Glovis Co. Ltd. ^(c)	5,949	958,381
Hyundai Mobis Co. Ltd.	8,094	4,121,773
Hyundai Motor Co.	17,836	8,533,607
Hyundai Rotem Co. Ltd.	10,602	1,410,551
Industrial Bank of Korea	41,724	560,222
Kakao Corp. ^(c)	45,526	1,266,906
KakaoBank Corp. ^(c)	29,094	432,899
KB Financial Group, Inc.	48,575	4,866,568
Kia Corp.	31,562	3,540,630
Korea Aerospace Industries Ltd. ^(c)	10,375	1,160,115
Korea Electric Power Corp.	39,374	1,022,834
Korea Investment Holdings Co. Ltd.	6,204	981,749
Korean Air Lines Co. Ltd.	27,956	495,840
Krafton, Inc. ^(a)	4,513	771,032
KT&G Corp.	13,012	1,589,359
LG Chem Ltd.	6,728	1,639,104
LG Corp. ^(c)	12,840	1,249,981
LG Display Co. Ltd. ^{(a)(c)}	55,539	594,465
LG Electronics, Inc. ^(c)	14,640	2,854,426
LG Energy Solution Ltd. ^(a)	6,384	1,938,254
LG Uplus Corp.	35,982	385,334
LIG Defense&Aerospace Co. Ltd.	1,938	1,030,085
LS Electric Co. Ltd.	10,415	1,678,503
Meritz Financial Group, Inc. ^(a)	11,130	759,971

Security	Shares	Value
South Korea (continued)		
Mirae Asset Securities Co. Ltd. ^(c)	32,605	\$ 1,334,932
NAVER Corp.	19,405	3,007,548
NH Investment & Securities Co. Ltd.	24,333	489,243
POSCO Future M Co. Ltd. ^(c)	5,133	839,678
POSCO Holdings, Inc.	9,769	2,751,702
Posco International Corp.	8,564	362,564
Samsung Biologics Co. Ltd. ^{(a)(b)}	1,565	1,415,458
Samsung C&T Corp.	11,628	3,353,325
Samsung Electro-Mechanics Co. Ltd.	7,641	10,801,207
Samsung Electronics Co. Ltd.	332,690	69,796,242
Samsung Episholdings Co. Ltd. ^(a)	1,307	419,766
Samsung Fire & Marine Insurance Co. Ltd.	3,990	1,505,738
Samsung Heavy Industries Co. Ltd. ^{(a)(c)}	97,081	1,802,393
Samsung Life Insurance Co. Ltd. ^(c)	11,064	2,858,518
Samsung SDI Co. Ltd. ^(a)	8,673	3,961,423
Samsung SDS Co. Ltd.	6,163	1,226,367
Samyang Foods Co. Ltd. ^(c)	684	547,084
Shinhan Financial Group Co. Ltd.	58,042	3,610,344
SK Biopharmaceuticals Co. Ltd. ^(a)	263	15,640
SK hynix, Inc.	35,722	55,619,417
SK Innovation Co. Ltd. ^(a)	9,983	789,931
SK Square Co. Ltd. ^(a)	12,400	10,282,307
SK Telecom Co. Ltd.	15,950	1,068,160
SK, Inc.	5,008	2,254,356
S-Oil Corp.	7,337	523,231
Woori Financial Group, Inc. ^(c)	92,649	1,832,296
Yuhan Corp.	9,801	552,649
		263,736,174
Taiwan — 29.7%		
Accton Technology Corp.	70,000	5,356,004
Advantech Co. Ltd.	70,158	1,102,826
Airtac International Group	22,161	984,108
Alchip Technologies Ltd.	12,000	1,663,637
ASE Technology Holding Co. Ltd.	441,484	8,434,701
Asia Vital Components Co. Ltd.	45,000	3,794,688
ASPEED Technology, Inc.	4,000	2,380,566
Asustek Computer, Inc.	96,000	2,315,958
Bizlink Holding, Inc.	25,000	1,623,657
Caliway Biopharmaceuticals Co. Ltd. ^(a)	171,000	547,436
Cathay Financial Holding Co. Ltd.	1,254,888	3,434,909
Chailease Holding Co. Ltd.	232,852	799,064
Chang Hwa Commercial Bank Ltd.	991,552	640,712
China Steel Corp.	1,711,867	1,042,021
Chroma ATE, Inc.	51,000	4,058,164
Chunghwa Telecom Co. Ltd.	479,000	2,095,457
CTBC Financial Holding Co. Ltd.	2,260,265	4,365,326
Delta Electronics, Inc.	256,000	19,641,925
E Ink Holdings, Inc.	114,000	801,147
E.Sun Financial Holding Co. Ltd.	1,982,386	1,958,623
Elite Material Co. Ltd.	40,142	6,487,852
eMemory Technology, Inc.	10,000	1,079,512
Eva Airways Corp.	399,000	458,106
Evergreen Marine Corp. Taiwan Ltd.	141,746	963,812
Far EasTone Telecommunications Co. Ltd.	299,000	904,708
First Financial Holding Co. Ltd.	1,593,088	1,396,593
Formosa Chemicals & Fibre Corp.	623,950	995,481
Formosa Plastics Corp.	584,400	888,206
Fortune Electric Co. Ltd.	22,780	631,564
Fubon Financial Holding Co. Ltd.	1,085,651	3,807,565
Gigabyte Technology Co. Ltd.	75,000	878,106
Global Unichip Corp.	12,000	1,770,564
Globalwafers Co. Ltd.	43,000	1,363,653
Gold Circuit Electronics Ltd.	46,000	1,920,367
Hon Hai Precision Industry Co. Ltd.	1,657,845	15,175,575

Schedule of Investments (unaudited) (continued)

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Security	Shares	Value
Taiwan (continued)		
Hon Precision, Inc.	11,000	\$ 2,882,697
Hotai Motor Co. Ltd.	56,600	876,443
Hua Nan Financial Holdings Co. Ltd.	1,238,361	1,205,727
Innolux Corp.	1,158,592	1,866,603
International Games System Co. Ltd.	37,000	889,602
Inventec Corp.	302,980	672,072
Jentech Precision Industrial Co. Ltd.	14,000	1,570,610
KGI Financial Holding Co. Ltd.	2,201,404	1,579,157
King Slide Works Co. Ltd.	8,000	1,278,579
King Yuan Electronics Co. Ltd.	165,000	1,711,637
Largan Precision Co. Ltd.	15,000	1,682,191
Lite-On Technology Corp.	288,032	2,127,549
Lotes Co. Ltd.	13,222	1,105,683
MediaTek, Inc.	202,176	27,486,137
Mega Financial Holding Co. Ltd.	1,486,110	1,896,911
MPI Corp.	12,000	2,248,058
Nan Ya Plastics Corp.	726,090	2,264,732
Novatek Microelectronics Corp.	93,000	1,415,544
Pegatron Corp.	289,000	815,339
PharmaEssentia Corp.	47,169	1,404,664
President Chain Store Corp.	106,000	724,139
Quanta Computer, Inc.	366,000	3,928,166
Realtek Semiconductor Corp.	69,140	1,274,382
Shanghai Commercial & Savings Bank Ltd. (The)	588,981	746,960
SinoPac Financial Holdings Co. Ltd.	1,830,216	1,752,792
Taiwan Business Bank	1,106,238	573,697
Taiwan Cooperative Financial Holding Co. Ltd.	1,391,308	1,017,014
Taiwan Mobile Co. Ltd.	231,000	822,222
Taiwan Semiconductor Manufacturing Co. Ltd.	2,592,004	192,029,331
TCC Group Holdings Co. Ltd.	1,006,754	784,035
TS Financial Holding Co. Ltd.	2,944,755	2,191,850
Unimicron Technology Corp.	178,691	5,929,477
Uni-President Enterprises Corp.	665,650	1,527,228
United Microelectronics Corp.	1,533,000	6,901,487
Vanguard International Semiconductor Corp.	198,850	1,057,835
Wan Hai Lines Ltd.	125,000	327,209
Wistron Corp.	445,000	2,227,738
Wiwynn Corp.	15,000	2,563,931
Yageo Corp.	228,616	5,318,981
Yang Ming Marine Transport Corp.	288,000	484,279
Yuantai Financial Holding Co. Ltd.	1,493,908	2,839,648
Zhen Ding Technology Holding Ltd.	124,455	2,031,241
		399,796,170

Thailand — 1.4%

Advanced Info Service PCL, NVDR.	143,300	1,552,155
Airports of Thailand PCL, NVDR ^(c)	595,000	1,007,126
Bangkok Dusit Medical Services PCL, NVDR ^(c)	1,568,300	876,371
Bumrungrad Hospital PCL, NVDR	92,400	509,613
Central Pattana PCL, NVDR	379,300	749,827
Charoen Pokphand Foods PCL, NVDR	725,200	422,558
CP ALL PCL, NVDR ^(c)	729,600	1,054,475
Delta Electronics Thailand PCL, NVDR	413,200	4,456,057
Gulf Development PCL, Class R, NVDR	661,600	1,258,984
Kasikornbank PCL, NVDR	104,200	643,546
Krung Thai Bank PCL, NVDR	547,750	584,861
Minor International PCL, NVDR ^(c)	503,380	347,526
PTT Exploration & Production PCL, NVDR ^(c)	205,810	895,624
PTT PCL, NVDR	1,407,000	1,567,176
SCB X PCL, NVDR ^(c)	129,300	534,092
Siam Cement PCL (The), NVDR	114,000	795,675
TMBThanachart Bank PCL, NVDR	6,129,100	429,369

Security	Shares	Value
Thailand (continued)		
True Corp. PCL, NVDR.	1,774,642	\$ 752,498
		18,437,533

Total Common Stocks — 98.8%

(Cost: \$895,564,555) 1,329,546,403

Preferred Stocks

South Korea — 0.1%

Hyundai Motor Co., Series 1, Preference Shares, NVS	3,784	687,300
Hyundai Motor Co., Series 2, Preference Shares, NVS	4,560	821,373
Samsung Electronics Co. Ltd., Preference Shares, NVS	344	46,025
		1,554,698

Total Preferred Stocks — 0.1%

(Cost: \$836,383) 1,554,698

Rights

China — 0.0%

Kangmei Pharmaceutical Co. Ltd. ^{(a)(d)}	1,315	—
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Total Rights — 0.0%

(Cost: \$—) —

Total Long-Term Investments — 98.9%

(Cost: \$896,400,938) 1,331,101,101

Short-Term Securities

Money Market Funds — 3.3%

BlackRock Cash Funds: Institutional, SL Agency Shares, 3.76% ^{(e)(f)(g)}	40,153,656	40,165,701
BlackRock Cash Funds: Treasury, SL Agency Shares, 3.58% ^{(e)(f)}	4,365,347	4,365,347

Total Short-Term Securities — 3.3%

(Cost: \$44,528,480) 44,531,048

Total Investments — 102.2%

(Cost: \$940,929,418) 1,375,632,149

Liabilities in Excess of Other Assets — (2.2%) (30,002,808)

Net Assets — 100.0% \$ 1,345,629,341

^(a) Non-income producing security.

^(b) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.

^(c) All or a portion of this security is on loan.

^(d) Security is valued using significant unobservable inputs and is classified as Level 3 in the fair value hierarchy.

^(e) Affiliate of the Fund.

^(f) Annualized 7-day yield as of period end.

^(g) All or a portion of this security was purchased with the cash collateral from loaned securities.

Schedule of Investments (unaudited) (continued)

iShares® MSCI Emerging Markets Asia ETF

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Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the period ended May 31, 2026 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

<i>Affiliated Issuer</i>	<i>Value at 08/31/25</i>	<i>Purchases at Cost</i>	<i>Proceeds from Sales</i>	<i>Net Realized Gain (Loss)</i>	<i>Change in Unrealized Appreciation (Depreciation)</i>	<i>Value at 05/31/26</i>	<i>Shares Held at 05/31/26</i>	<i>Income</i>	<i>Capital Gain Distributions from Underlying Funds</i>
BlackRock									
Cash Funds:									
Institutional, SL									
Agency Shares	\$ 17,231,901	\$ 22,938,690 ^(a)	\$ —	\$ (4,186)	\$ (704)	\$ 40,165,701	40,153,656	\$ 289,586 ^(b)	\$ —
BlackRock Cash									
Funds: Treasury,									
SL Agency									
Shares	5,140,000	—	(774,653) ^(a)	—	—	4,365,347	4,365,347	175,276	—
				<u>\$ (4,186)</u>	<u>\$ (704)</u>	<u>\$ 44,531,048</u>		<u>\$ 464,862</u>	<u>\$ —</u>

^(a) Represents net amount purchased (sold).

^(b) All or a portion represents securities lending income earned from the reinvestment of cash collateral from loaned securities, net of collateral investment fees, and other payments to and from borrowers of securities.

Derivative Financial Instruments Outstanding as of Period End

Futures Contracts

<i>Description</i>	<i>Number of Contracts</i>	<i>Expiration Date</i>	<i>Notional Amount (000)</i>	<i>Value/ Unrealized Appreciation (Depreciation)</i>
Long Contracts				
MSCI China Index	18	06/19/26	\$ 551	\$ (19)
MSCI Emerging Markets Index	131	06/19/26	11,453	54,377
				<u>\$ 54,358</u>

Fair Value Hierarchy as of Period End

Various inputs are used in determining the fair value of financial instruments at the measurement date. These inputs to valuation techniques are categorized into a fair value hierarchy consisting of three broad levels for financial reporting purposes as follows:

- Level 1 – Unadjusted price quotations in active markets/exchanges that the Fund has the ability to access for identical assets or liabilities;
- Level 2 – Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly; and
- Level 3 – Inputs that are unobservable and significant to the entire fair value measurement for the asset or liability (including the Valuation Committee's assumptions used in determining the fair value of financial instruments).

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety. Investments classified within Level 3 have significant unobservable inputs used by the Valuation Committee in determining the price for Fair Valued Investments. Level 3 investments include equity or debt issued by privately held companies or funds that may not have a secondary market and/or may have a limited number of investors. The categorization of a value determined for financial instruments is based on the pricing transparency of the financial instruments and is not necessarily an indication of the risks associated with investing in those securities. For information about the Fund's policy regarding valuation of financial instruments, refer to its most recent financial statements.

The following table summarizes the Fund's financial instruments categorized in the fair value hierarchy. The breakdown of the Fund's financial instruments into major categories is disclosed in the Schedule of Investments above.

Schedule of Investments (unaudited) (continued)

iShares® MSCI Emerging Markets Asia ETF

May 31, 2026

Fair Value Hierarchy as of Period End (continued)

	Level 1	Level 2	Level 3	Total
Assets				
Investments				
Long-Term Investments				
Common Stocks	\$ 77,146,110	\$ 1,252,400,293	\$ —	\$ 1,329,546,403
Preferred Stocks	—	1,554,698	—	1,554,698
Short-Term Securities				
Money Market Funds	44,531,048	—	—	44,531,048
	<u>\$ 121,677,158</u>	<u>\$ 1,253,954,991</u>	<u>\$ —</u>	<u>\$ 1,375,632,149</u>
Derivative Financial Instruments^(a)				
Assets				
Equity Contracts	\$ 54,377	\$ —	\$ —	\$ 54,377
Liabilities				
Equity Contracts	(19)	—	—	(19)
	<u>\$ 54,358</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 54,358</u>

^(a) Derivative financial instruments are futures contracts. Futures contracts are valued at the unrealized appreciation (depreciation) on the instrument.

Portfolio Abbreviation

ADR	American Depositary Receipt
JSC	Joint Stock Company
NVDR	Non-Voting Depositary Receipt
NVS	Non-Voting Shares
PCL	Public Company Limited

Schedule of Investments (unaudited)

May 31, 2026

iShares® MSCI Emerging Markets ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Brazil — 2.8%		
Ambev SA	10,596,338	\$ 34,281,004
Aura Minerals, Inc.	80,652	6,231,980
Axia Energia SA	2,475,148	25,725,191
B3 SA - Brasil Bolsa Balcao	12,465,823	40,773,920
Banco Bradesco SA	3,711,095	11,402,796
Banco BTG Pactual SA	2,908,779	30,993,225
Banco do Brasil SA ^(a)	4,055,470	16,319,799
BB Seguridade Participacoes SA	1,618,893	11,360,540
Caixa Seguridade Participacoes SA	1,397,481	4,906,164
Cia de Saneamento Basico do Estado de Sao Paulo SABESP	5,841,665	32,366,522
Cia Paranaense de Energia - Copel	4,570,998	13,193,195
CPFL Energia SA	484,096	4,163,885
Embraer SA	1,610,753	23,430,644
Energisa SA	689,363	6,559,440
Eneva SA ^(a)	2,292,095	11,645,517
Engie Brasil Energia SA	661,473	4,340,279
Equatorial SA	2,660,285	20,329,660
Itau Unibanco Holding SA ^(a)	560,690	4,452,576
JBS N.V., Class A	802,462	10,006,701
Klabin SA	1,892,179	6,252,812
Localiza Rent a Car SA	2,064,735	17,198,792
MBRF Global Foods Co. SA	1,402,416	4,450,879
Motiva Infraestrutura de Mobilidade SA	2,414,000	6,752,146
NU Holdings Ltd., Class A ^(a)	8,823,010	115,846,121
Petroleo Brasileiro SA - Petrobras ^(a)	8,901,869	82,462,130
Porto Seguro SA	464,967	4,452,836
PRIOR SA ^(a)	1,984,907	24,493,852
Raia Drogasil SA	3,118,731	11,554,863
Rede D'Or Sao Luiz SA ^(b)	1,671,959	11,275,544
Rumo SA	2,961,583	8,054,815
StoneCo Ltd., Class A ^(c)	478,547	5,479,363
Suzano SA	1,464,346	12,165,751
Telefonica Brasil SA	1,853,026	12,423,177
TIM SA	2,004,072	8,700,316
Ultrapar Participacoes SA	1,731,962	8,882,032
Vale SA	8,565,637	140,628,214
Vibra Energia SA	2,539,202	14,974,826
WEG SA	3,573,994	31,244,241
XP, Inc., Class A	974,398	16,243,215
		856,018,963
Chile — 0.3%		
Banco de Chile	108,601,801	20,457,707
Banco de Credito e Inversiones SA	203,075	13,701,471
Banco Santander Chile	159,453,889	12,540,753
Cencosud SA	3,060,321	7,217,219
Empresas Copec SA	930,941	6,613,986
Enel Chile SA	69,381,877	6,025,818
Falabella SA	1,506,739	9,649,468
Latam Airlines Group SA	798,167,032	21,612,316
Plaza SA	1,804,882	7,868,121
		105,686,859
China — 20.3%		
360 Security Technology, Inc., Class A	1,054,706	1,573,042
37 Interactive Entertainment Network Technology Group Co. Ltd., Class A	309,388	878,522
3SBio, Inc. ^{(a)(b)}	4,566,500	10,788,579
AAC Technologies Holdings, Inc.	1,837,500	10,679,152
Accelink Technologies Co. Ltd., Class A	122,100	3,674,816
ACM Research Shanghai, Inc., Class A	45,665	1,546,799
Advanced Fiber Resources Zhuhai Ltd., Class A	38,100	1,570,000

Security	Shares	Value
China (continued)		
Advanced Micro-Fabrication Equipment, Inc. China, Class A	136,011	\$ 5,989,275
AECC Aviation Power Co. Ltd., Class A	376,673	2,311,202
Agricultural Bank of China Ltd., Class A	11,901,423	11,117,891
Agricultural Bank of China Ltd., Class H	66,017,000	48,622,868
Aier Eye Hospital Group Co. Ltd., Class A	1,145,417	1,544,351
Air China Ltd., Class A ^(a)	1,462,693	1,471,199
Akeso, Inc. ^{(a)(b)}	1,557,000	23,516,651
Alibaba Group Holding Ltd.	40,527,556	628,345,446
Alibaba Health Information Technology Ltd. ^{(a)(c)}	12,864,000	5,949,093
Aluminum Corp. of China Ltd., Class A	1,925,900	3,260,022
Aluminum Corp. of China Ltd., Class H	8,910,000	12,478,024
Amlogic Shanghai Co. Ltd., Class A	59,082	925,605
Angel Yeast Co. Ltd., Class A	89,700	485,273
Anhui Conch Cement Co. Ltd., Class A	499,286	1,487,090
Anhui Conch Cement Co. Ltd., Class H	2,957,000	7,173,841
Anhui Gujing Distillery Co. Ltd., Class A	54,185	745,101
Anhui Jianghuai Automobile Group Corp. Ltd., Class A ^(a)	309,500	1,693,062
Anji Microelectronics Technology Shanghai Co. Ltd., Class A	26,994	1,134,523
Anker Innovations Technology Co. Ltd., Class A	77,600	1,442,113
ANTA Sports Products Ltd.	3,001,202	29,012,352
APT Medical, Inc., Class A	20,592	625,768
Avary Holding Shenzhen Co. Ltd., Class A	288,504	4,476,357
BAIC BluePark New Energy Technology Co. Ltd., Class A ^(a)	860,300	777,310
Baidu, Inc., Class A ^(a)	5,064,180	85,631,769
Baiyin Nonferrous Group Co. Ltd., Class A	988,500	922,191
Bank of Beijing Co. Ltd., Class A	2,814,306	2,117,396
Bank of Changsha Co. Ltd., Class A	461,400	647,909
Bank of Chengdu Co. Ltd., Class A	569,595	1,566,355
Bank of China Ltd., Class A	4,577,700	3,965,134
Bank of China Ltd., Class H	164,768,933	109,530,559
Bank of Communications Co. Ltd., Class A	7,108,193	6,998,193
Bank of Communications Co. Ltd., Class H	20,606,600	19,209,407
Bank of Hangzhou Co. Ltd., Class A	1,040,845	2,463,147
Bank of Jiangsu Co. Ltd., Class A	2,591,010	4,324,573
Bank of Nanjing Co. Ltd., Class A	1,725,830	2,749,981
Bank of Ningbo Co. Ltd., Class A	954,499	4,377,944
Bank of Shanghai Co. Ltd., Class A	2,025,942	2,704,131
Bank of Suzhou Co. Ltd., Class A	551,100	663,897
Baoshan Iron & Steel Co. Ltd., Class A	3,028,073	2,701,476
Beijing Compass Technology Development Co. Ltd., Class A	99,800	1,355,574
Beijing Enlight Media Co. Ltd., Class A	413,800	777,803
Beijing Enterprises Holdings Ltd.	1,192,500	4,689,718
Beijing Kingsoft Office Software, Inc., Class A	69,650	2,461,520
Beijing New Building Materials PLC, Class A	229,913	778,237
Beijing Roborock Technology Co. Ltd., Class A	31,572	478,692
Beijing Tong Ren Tang Co. Ltd., Class A	23,600	89,477
Beijing Wantai Biological Pharmacy Enterprise Co. Ltd., Class A ^(a)	108,630	556,285
Beijing-Shanghai High Speed Railway Co. Ltd., Class A	6,930,800	5,143,216
BeOne Medicines Ltd., Class H ^(a)	1,940,922	43,669,298
Bilibili, Inc., Class Z ^(a)	606,154	10,511,549
Biwin Storage Technology Co. Ltd., Class A ^(a)	70,956	3,434,654
Bluefocus Intelligent Communications Group Co. Ltd., Class A ^(a)	550,500	1,359,375
BOC Aviation Ltd. ^(b)	496,400	4,839,621
BOC International China Co. Ltd., Class A	608,300	1,026,048
BOE Technology Group Co. Ltd., Class A	4,992,000	3,771,544
Bosideng International Holdings Ltd. ^(c)	11,036,000	5,988,824
BYD Co. Ltd., Class A	848,338	12,057,353

Schedule of Investments (unaudited) (continued)

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iShares® MSCI Emerging Markets ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
China (continued)		
BYD Co. Ltd., Class H	8,828,700	\$ 102,771,995
BYD Electronic International Co. Ltd. ^(c)	1,859,500	6,921,973
C&D International Investment Group Ltd. ^(c)	2,118,000	4,264,702
Caitong Securities Co. Ltd., Class A	1,146,974	1,331,123
Cambricon Technologies Corp. Ltd., Class A	92,079	17,833,388
Canmax Technologies Co. Ltd., Class A ^(a)	44,200	546,971
CCOOP Group Co. Ltd., Class A ^(a)	2,502,100	642,632
CGN Power Co. Ltd., Class H ^(b)	25,015,000	9,898,887
Changchun High-Tech Industry Group Co. Ltd., Class A	58,694	638,285
Changjiang Securities Co. Ltd., Class A	1,052,935	1,265,603
Changzhou Xingyu Automotive Lighting Systems Co. Ltd., Class A	34,600	649,261
Chaozhou Three-Circle Group Co. Ltd., Class A	282,930	5,381,218
Chengtun Mining Group Co. Ltd., Class A	395,100	715,822
Chifeng Jilong Gold Mining Group Ltd., Class A	250,600	1,247,371
China CITIC Bank Corp. Ltd., Class A	1,569,000	1,720,837
China CITIC Bank Corp. Ltd., Class H	19,680,800	18,310,300
China Coal Energy Co. Ltd., Class H	4,427,000	7,146,351
China Construction Bank Corp., Class A	2,338,868	3,444,382
China Construction Bank Corp., Class H	205,216,760	222,355,049
China CSSC Holdings Ltd., Class A	1,096,199	6,056,778
China Eastern Airlines Corp. Ltd., Class A ^(a)	2,533,097	1,642,570
China Energy Engineering Corp. Ltd., Class A	4,940,252	2,110,376
China Everbright Bank Co. Ltd., Class A	6,397,103	2,931,285
China Feihe Ltd. ^{(b)(c)}	8,735,000	3,413,360
China Galaxy Securities Co. Ltd., Class A	1,116,900	2,027,956
China Galaxy Securities Co. Ltd., Class H	8,365,000	8,285,270
China Gas Holdings Ltd.	6,597,400	5,833,937
China Gold International Resources Corp. Ltd.	578,500	11,144,093
China Great Wall Securities Co. Ltd., Class A	743,600	935,260
China Greatwall Technology Group Co. Ltd., Class A ^(a)	474,673	1,246,034
China Hongqiao Group Ltd.	7,757,000	27,813,785
China International Capital Corp. Ltd., Class A	473,900	2,367,223
China International Capital Corp. Ltd., Class H ^(b)	4,266,800	10,685,003
China Jushi Co. Ltd., Class A	600,140	3,739,960
China Life Insurance Co. Ltd., Class A	383,912	1,919,987
China Life Insurance Co. Ltd., Class H	17,949,000	66,215,845
China Longyuan Power Group Corp. Ltd., Class H	6,103,000	5,272,324
China Mengniu Dairy Co. Ltd.	7,169,000	15,521,969
China Merchants Bank Co. Ltd., Class A	2,935,489	16,498,982
China Merchants Bank Co. Ltd., Class H	9,246,967	55,630,174
China Merchants Energy Shipping Co. Ltd., Class A	1,191,300	2,794,375
China Merchants Expressway Network & Technology Holdings Co. Ltd., Class A	741,400	1,100,270
China Merchants Port Holdings Co. Ltd.	2,988,000	5,870,142
China Merchants Securities Co. Ltd., Class A	1,212,279	3,046,374
China Merchants Shekou Industrial Zone Holdings Co. Ltd., Class A	1,257,290	1,639,555
China Minsheng Banking Corp. Ltd., Class A	5,077,155	2,664,169
China Minsheng Banking Corp. Ltd., Class H	15,533,048	6,657,183
China National Building Material Co. Ltd., Class H	8,990,000	6,085,317
China National Chemical Engineering Co. Ltd., Class A	920,367	1,049,541
China National Nuclear Power Co. Ltd., Class A	2,759,300	3,687,061
China National Software & Service Co. Ltd., Class A ^(a)	121,507	649,722
China Nonferrous Mining Corp. Ltd.	3,218,000	5,585,120
China Northern Rare Earth Group High-Tech Co. Ltd., Class A	519,454	3,735,841
China Oilfield Services Ltd., Class H	4,270,000	4,308,569
China Overseas Land & Investment Ltd.	9,130,960	18,162,201
China Pacific Insurance Group Co. Ltd., Class A	1,016,707	4,836,854
China Pacific Insurance Group Co. Ltd., Class H	6,280,400	25,210,692
China Petroleum & Chemical Corp., Class A	4,055,889	2,907,862
China Petroleum & Chemical Corp., Class H	54,466,800	30,023,800
China Power International Development Ltd.	9,023,000	4,282,749

Security	Shares	Value
China (continued)		
China Railway Group Ltd., Class A	2,753,100	\$ 1,940,288
China Railway Group Ltd., Class H	9,938,000	4,445,715
China Rare Earth Resources And Technology Co. Ltd., Class A ^(a)	143,100	1,032,800
China Resources Beer Holdings Co. Ltd.	3,796,000	11,729,968
China Resources Gas Group Ltd. ^(c)	2,212,400	5,191,598
China Resources Land Ltd.	6,982,333	31,445,908
China Resources Microelectronics Ltd., Class A	186,416	1,767,983
China Resources Mixc Lifestyle Services Ltd. ^(b)	1,596,400	8,471,816
China Resources Power Holdings Co. Ltd. ^(c)	4,860,999	13,191,411
China Resources Sanjiu Medical & Pharmaceutical Co. Ltd., Class A	155,782	563,001
China Ruyi Holdings Ltd. ^{(a)(c)}	26,924,000	4,673,286
China Shenhua Energy Co. Ltd., Class A	926,439	6,424,413
China Shenhua Energy Co. Ltd., Class H	7,987,500	45,918,679
China Southern Airlines Co. Ltd., Class A ^(a)	1,529,800	1,240,224
China State Construction Engineering Corp. Ltd., Class A	5,764,771	4,113,928
China Taiping Insurance Holdings Co. Ltd.	3,418,660	8,679,704
China Three Gorges Renewables Group Co. Ltd., Class A	3,544,725	2,184,961
China Tourism Group Duty Free Corp. Ltd., Class A	276,732	2,433,773
China Tower Corp. Ltd., Class H ^(b)	10,524,700	13,316,027
China Tungsten And Hightech Materials Co. Ltd., Class A	340,900	3,429,953
China United Network Communications Ltd., Class A	4,192,400	2,696,378
China Vanke Co. Ltd., Class A ^(a)	1,148,066	602,406
China XD Electric Co. Ltd., Class A	750,500	1,838,451
China Yangtze Power Co. Ltd., Class A	3,463,015	14,204,642
China Zheshang Bank Co. Ltd., Class A	2,923,730	1,296,497
Chongqing Afari Technology Co. Ltd., Class A ^(a)	633,200	1,009,893
Chongqing Changan Automobile Co. Ltd., Class A	1,013,617	1,186,621
Chongqing Rural Commercial Bank Co. Ltd., Class A	1,017,100	998,262
Chongqing Rural Commercial Bank Co. Ltd., Class H	5,711,000	4,634,736
Chongqing Zhifei Biological Products Co. Ltd., Class A ^(a)	256,613	515,418
Chow Tai Fook Jewellery Group Ltd. ^(c)	4,021,800	5,636,869
CICT Mobile Communication Technology Co. Ltd., Class A ^(a)	513,469	1,223,885
CITIC Ltd.	10,030,000	16,822,688
Citic Pacific Special Steel Group Co. Ltd., Class A	495,300	1,035,517
CITIC Securities Co. Ltd., Class A	1,992,493	7,677,451
CITIC Securities Co. Ltd., Class H	3,746,600	12,483,694
CMOC Group Ltd., Class A	2,592,398	7,112,459
CMOC Group Ltd., Class H	8,823,000	20,592,258
CNGR Advanced Material Co. Ltd., Class A	133,700	1,033,942
CNPC Capital Co. Ltd., Class A	1,230,200	1,418,350
Contemporary Amperex Technology Co. Ltd., Class A	644,734	40,448,795
Contemporary Amperex Technology Co. Ltd., Class H	420,100	39,697,088
COSCO SHIPPING Energy Transportation Co. Ltd., Class A	452,100	1,302,442
COSCO SHIPPING Energy Transportation Co. Ltd., Class H	2,504,000	5,109,030
COSCO SHIPPING Holdings Co. Ltd., Class A	1,463,564	3,058,962
COSCO SHIPPING Holdings Co. Ltd., Class H	6,073,349	10,982,201
CRRC Corp. Ltd., Class A	3,111,100	2,653,400
CRRC Corp. Ltd., Class H	10,537,000	6,984,789
CSC Financial Co. Ltd., Class A	686,133	2,474,442
CSI Solar Co. Ltd., Class A	532,941	1,044,085
CSPC Innovation Pharmaceutical Co. Ltd., Class A ^(a)	182,420	721,558
CSPC Pharmaceutical Group Ltd.	19,326,479	18,503,071
Dajin Heavy Industry Co. Ltd., Class A	96,500	1,041,294
Dajin Railway Co. Ltd., Class A	2,687,800	2,061,946
Datang International Power Generation Co. Ltd., Class A	1,548,300	1,976,076

Schedule of Investments (unaudited) (continued)

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iShares® MSCI Emerging Markets ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
China (continued)		
Dazhong Mining Co. Ltd., Class A	167,900	\$ 967,895
Delton Technology Guangzhou, Inc., Class A	57,900	1,681,550
Dongfang Electric Corp. Ltd., Class A	450,200	2,344,809
Dongxing Securities Co. Ltd., Class A	748,297	1,479,409
Dosilicon Co. Ltd., Class A ^(a)	66,200	1,389,457
East Money Information Co. Ltd., Class A	2,329,198	6,601,830
Eastroc Beverage Group Co. Ltd., Class A	97,240	2,047,339
Ecovacs Robotics Co. Ltd., Class A	80,653	700,042
Empyrean Technology Co. Ltd., Class A	78,100	1,321,186
ENN Energy Holdings Ltd.	1,814,200	12,719,881
ENN Natural Gas Co. Ltd., Class A	351,400	1,015,457
Eoptolink Technology, Inc. Ltd., Class A	145,740	15,126,869
Eve Energy Co. Ltd., Class A	296,353	2,790,366
Everbright Securities Co. Ltd., Class A	720,683	1,520,363
EverProX Technologies Co. Ltd., Class A	45,000	1,657,643
Far East Horizon Ltd.	5,618,000	5,515,995
Fiberhome Telecommunication Technologies Co. Ltd., Class A	195,600	1,499,874
Focus Media Information Technology Co. Ltd., Class A	1,972,567	1,626,959
Foshan Haitian Flavouring & Food Co. Ltd., Class A	650,555	3,455,161
Founder Securities Co. Ltd., Class A	1,936,548	1,972,935
Founder Technology Group Corp., Class A ^(a)	647,200	1,284,702
Foxconn Industrial Internet Co. Ltd., Class A	1,548,697	16,740,256
Full Truck Alliance Co. Ltd., ADR	1,655,300	14,599,746
Fuyao Glass Industry Group Co. Ltd., Class A	300,672	2,341,358
Fuyao Glass Industry Group Co. Ltd., Class H ^(b)	1,428,400	10,141,638
Ganfeng Lithium Group Co. Ltd., Class A	262,873	2,783,107
Ganfeng Lithium Group Co. Ltd., Class H ^(b)	1,136,800	9,340,156
GCL Technology Holdings Ltd. ^(a)	57,866,000	6,134,911
GD Power Development Co. Ltd., Class A	2,626,169	1,999,138
GDS Holdings Ltd., Class A ^(a)	2,657,200	11,705,947
Geely Automobile Holdings Ltd.	15,679,000	37,652,488
GEM Co. Ltd., Class A	718,200	828,427
Genscript Biotech Corp. ^(a)	2,870,000	5,000,610
Geovis Technology Co. Ltd., Class A	122,525	882,011
GF Securities Co. Ltd., Class A	1,046,294	2,923,751
GF Securities Co. Ltd., Class H	2,483,200	5,119,975
Giant Biogene Holding Co. Ltd. ^{(b)(c)}	933,000	3,578,547
Giant Network Group Co. Ltd., Class A	290,000	1,117,083
GigaDevice Semiconductor, Inc., Class A	98,794	6,824,489
GoerTek, Inc., Class A	473,200	1,878,282
Goldwind Science & Technology Co. Ltd., Class A	502,366	1,739,456
Gotion High-tech Co. Ltd., Class A	254,723	1,241,172
Great Wall Motor Co. Ltd., Class H	5,546,000	7,366,926
Gree Electric Appliances, Inc. of Zhuhai, Class A	365,700	2,117,067
Guangdong Haid Group Co. Ltd., Class A	234,927	1,626,185
Guangdong HEC Technology Holding Co. Ltd., Class A ^(a)	447,000	2,355,073
Guangdong Investment Ltd.	6,818,110	7,264,507
Guangzhou Automobile Group Co. Ltd., Class A	734,900	659,159
Guangzhou Baiyunshan Pharmaceutical Holdings Co. Ltd., Class A	206,700	657,500
Guangzhou Haige Communications Group, Inc. Co., Class A	352,900	825,396
Guangzhou Tinci Materials Technology Co. Ltd., Class A	295,300	2,271,068
Guobo Electronics Co. Ltd., Class A	56,429	759,176
Guocheng Mining Co. Ltd., Class A	179,400	1,118,515
Guolian Minsheng Securities Co. Ltd., Class A	1,071,560	1,376,880
Guosen Securities Co. Ltd., Class A	1,043,351	1,561,838
Guotai Haitong Securities Co. Ltd.	2,615,526	5,950,351
Guotai Haitong Securities Co. Ltd., Class H ^(b)	5,057,480	8,441,069
Guoyuan Securities Co. Ltd., Class A	877,200	925,233
H World Group Ltd., Class A, ADR	451,037	20,247,051

Security	Shares	Value
China (continued)		
Haidilao International Holding Ltd. ^{(b)(c)}	3,974,000	\$ 6,466,635
Haier Smart Home Co. Ltd., Class A	768,441	2,371,789
Haier Smart Home Co. Ltd., Class H	5,603,000	14,084,733
Hainan Airlines Holding Co. Ltd., Class A ^(a)	6,278,600	1,364,247
Hainan Airport Infrastructure Co. Ltd., Class A	1,744,500	827,791
Haisco Pharmaceutical Group Co. Ltd., Class A	128,000	975,708
Haitian International Holdings Ltd.	1,493,000	3,770,590
Hangzhou Chang Chuan Technology Co. Ltd., Class A	95,400	2,974,708
Hangzhou First Applied Material Co. Ltd., Class A	393,706	1,041,786
Hangzhou Silan Microelectronics Co. Ltd., Class A	221,100	1,131,000
Hangzhou Tigermed Consulting Co. Ltd., Class A	54,700	319,128
Hansoh Pharmaceutical Group Co. Ltd. ^(b)	3,068,000	12,286,363
Hebei Changshan Biochemical Pharmaceutical Co. Ltd., Class A ^(a)	131,400	801,839
Henan Shenhua Coal Industry & Electricity Power Co. Ltd., Class A	351,500	1,511,931
Henan Shijia Photons Technology Co. Ltd., Class A	64,182	1,542,632
Henan Shuanghui Investment & Development Co. Ltd., Class A	447,300	1,654,117
Hengan International Group Co. Ltd.	1,402,500	4,358,992
Hengli Petrochemical Co. Ltd., Class A	854,991	2,173,598
Hengtong Optic-electric Co. Ltd., Class A	374,900	4,277,829
Hesai Group, Class B ^{(a)(c)}	269,200	5,164,462
Hgtech Co. Ltd., Class A	148,900	3,348,308
Hithink RoyalFlush Information Network Co. Ltd., Class A	114,120	3,842,792
Horizon Robotics, Class B ^{(a)(c)}	11,983,200	8,118,835
Hoshine Silicon Industry Co. Ltd., Class A	125,500	706,684
Hua Hong Semiconductor Ltd., Class A ^(a)	62,911	2,201,588
Hua Hong Semiconductor Ltd., Class H ^{(a)(b)}	1,766,000	36,394,655
Huadian Power International Corp. Ltd., Class A	1,399,200	1,150,001
Huadong Medicine Co. Ltd., Class A	195,005	836,405
Huafon Chemical Co. Ltd., Class A	758,100	1,132,565
Huaneng Power International, Inc., Class A	1,120,400	1,469,057
Huaneng Power International, Inc., Class H	9,990,000	9,267,935
Huaqin Co. Ltd., Class A	122,700	1,928,802
Huatai Securities Co. Ltd., Class A	1,223,309	3,288,396
Huatai Securities Co. Ltd., Class H ^(b)	3,123,400	6,325,900
Huaxia Bank Co. Ltd., Class A	1,795,460	1,780,784
Huayu Automotive Systems Co. Ltd., Class A	435,568	1,075,834
Hubei Feilihua Quartz Glass Co. Ltd., Class A ^(a)	60,100	1,188,177
Huizhou Desay Sv Automotive Co. Ltd., Class A	86,100	1,294,403
Hunan Valin Steel Co. Ltd., Class A	1,125,700	667,758
Hunan Yuneng New Energy Battery Material Co. Ltd., Class A	123,700	1,616,801
Hundsun Technologies, Inc., Class A	277,144	994,936
Hwatsing Technology Co. Ltd., Class A	51,366	1,985,566
Hygon Information Technology Co. Ltd., Class A	338,713	14,746,731
IEIT Systems Co. Ltd., Class A	214,990	2,051,914
Iflytek Co. Ltd., Class A	325,919	2,307,569
Imeik Technology Development Co. Ltd., Class A	37,660	583,106
Industrial & Commercial Bank of China Ltd., Class A	9,333,562	9,962,022
Industrial & Commercial Bank of China Ltd., Class H	156,974,085	132,934,327
Industrial Bank Co. Ltd., Class A	2,960,542	8,095,728
Industrial Securities Co. Ltd., Class A	1,634,176	1,389,704
Ingenic Semiconductor Co. Ltd., Class A	70,800	1,649,323
Inner Mongolia Baotou Steel Union Co. Ltd., Class A	6,714,800	2,346,712
Inner Mongolia Dian Tou Energy Corp. Ltd., Class A	330,800	1,514,943
Inner Mongolia Junzheng Energy & Chemical Industry Group Co. Ltd., Class A	1,216,700	921,271
Inner Mongolia Xingye Silver&Tin Mining Co. Ltd., Class A	278,700	1,648,938
Inner Mongolia Yili Industrial Group Co. Ltd., Class A	860,770	3,423,796
Inner Mongolia Yitai Coal Co. Ltd., Class B	2,140,400	5,950,312

Schedule of Investments (unaudited) (continued)

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(Percentages shown are based on Net Assets)

Security	Shares	Value
China (continued)		
Innovent Biologics, Inc. ^{(a)(b)}	3,472,000	\$ 36,866,886
Isoftstone Information Technology Group Co. Ltd., Class A	138,400	676,807
J&T Global Express Ltd. ^(a)	5,601,400	6,454,165
JA Solar Technology Co. Ltd., Class A ^(a)	455,260	613,120
JCET Group Co. Ltd., Class A	257,900	3,132,635
JD Health International, Inc. ^{(a)(b)}	2,582,500	12,593,889
JD Logistics, Inc. ^{(a)(b)}	4,117,100	6,774,032
JD.com, Inc., Class A	5,564,204	80,212,286
Jiangsu Eastern Shenghong Co. Ltd., Class A ^(a)	970,400	1,727,890
Jiangsu Etern Co. Ltd., Class A	18,000	127,205
Jiangsu Hengli Hydraulic Co. Ltd., Class A	195,288	3,150,153
Jiangsu Hengrui Pharmaceuticals Co. Ltd., Class A	912,041	6,767,832
Jiangsu King's Luck Brewery JSC Ltd., Class A	163,986	734,450
Jiangsu Yanghe Distillery Co. Ltd., Class A	187,350	1,256,976
Jiangsu Zhongtian Technology Co. Ltd., Class A	522,324	3,249,951
Jiangxi Copper Co. Ltd., Class A	305,700	1,970,987
Jiangxi Copper Co. Ltd., Class H	2,503,000	11,270,904
Jinduicheng Molybdenum Co. Ltd., Class A	455,300	1,629,876
Jinko Solar Co. Ltd., Class A ^(a)	1,297,281	1,123,930
JL Mag Rare-Earth Co. Ltd., Class A	170,114	811,186
Kanzhun Ltd., ADR	888,001	12,050,174
KE Holdings, Inc., Class A	4,846,524	26,484,028
Kingboard Laminates Holdings Ltd.	2,464,000	17,129,175
Kingdee International Software Group Co. Ltd. ^(a)	7,046,000	6,579,066
Kingfa Sci & Tech Co. Ltd., Class A	352,900	882,983
Kingnet Network Co. Ltd., Class A	319,700	758,276
Kingsoft Corp. Ltd. ^(c)	2,434,000	6,602,275
Kuaishou Technology, Class B ^(b)	6,169,200	35,957,881
Kuang-Chi Technologies Co. Ltd., Class A ^(a)	299,900	1,781,714
Kunlun Energy Co. Ltd.	9,012,000	8,233,603
Kunlun Tech Co. Ltd., Class A ^(a)	183,400	1,191,724
Kweichow Moutai Co. Ltd., Class A	181,087	35,472,498
Laopu Gold Co. Ltd., Class H ^(c)	95,100	6,099,562
LB Group Co. Ltd., Class A	283,800	599,876
Legend Biotech Corp., Class A, ADR ^(a)	172,860	4,694,878
Lenovo Group Ltd. ^(c)	18,024,000	55,235,643
Lens Technology Co. Ltd., Class A	715,600	4,282,999
Leo Group Co. Ltd., Class A	951,500	840,802
Li Auto, Inc., Class A ^{(a)(c)}	2,953,090	22,020,349
Li Ning Co. Ltd.	5,490,500	12,741,601
Lingyi iTech Guangdong Co., Class A	1,074,480	2,311,332
Longfor Group Holdings Ltd. ^{(b)(c)}	4,947,000	4,948,015
LONGi Green Energy Technology Co. Ltd., Class A ^(a)	1,061,671	2,180,052
Loongson Technology Corp. Ltd., Class A ^(a)	55,803	1,204,080
Luxshare Precision Industry Co. Ltd., Class A	1,058,686	11,478,271
Luzhou Laojiao Co. Ltd., Class A	208,789	2,809,654
Mango Excellent Media Co. Ltd., Class A	280,300	721,914
Maxscend Microelectronics Co. Ltd., Class A ^(a)	80,644	1,288,626
Meituan, Class B ^{(a)(b)}	12,170,100	118,276,086
Metallurgical Corp. of China Ltd., Class A	2,802,390	1,171,951
Midea Group Co. Ltd., Class A	511,900	6,117,558
Midea Group Co. Ltd., Class H	998,100	10,916,800
MINISO Group Holding Ltd.	1,154,880	3,788,733
MMG Ltd. ^{(a)(c)}	10,201,600	11,499,528
Montage Technology Co. Ltd., Class A	169,912	6,371,892
Muyuan Foods Group Co. Ltd., Class A	758,639	4,264,198
NARI Technology Co. Ltd., Class A	1,145,354	4,215,566
National Silicon Industry Group Co. Ltd., Class A ^(a)	455,836	1,869,741
NAURA Technology Group Co. Ltd., Class A	105,805	9,858,736
NetEase, Inc.	4,227,950	103,662,819
New China Life Insurance Co. Ltd., Class A	314,002	2,772,073
New China Life Insurance Co. Ltd., Class H	2,215,300	13,718,155
New Hope Liuhe Co. Ltd., Class A	495,597	577,892

Security	Shares	Value
China (continued)		
New Oriental Education & Technology Group, Inc.	3,157,000	\$ 14,540,750
Nexchip Semiconductor Corp., Class A	286,954	1,934,223
Ningbo Deye Technology Corp., Class A	191,575	3,277,330
Ningbo Orient Wires & Cables Co. Ltd., Class A	122,760	811,103
Ningbo Sanxing Medical Electric Co. Ltd., Class A	208,000	502,795
Ningbo Tuopu Group Co. Ltd., Class A	252,605	2,325,000
Ningxia Baofeng Energy Group Co. Ltd., Class A	1,057,400	3,751,142
NIO, Inc., Class A ^(a)	4,257,975	23,992,171
Nongfu Spring Co. Ltd., Class H ^(b)	4,351,200	23,747,546
OmniVision Integrated Circuits Group, Inc.	173,270	2,435,180
Orient Overseas International Ltd. ^(c)	312,000	5,421,770
Orient Securities Co. Ltd., Class A	1,243,234	1,711,083
PDD Holdings, Inc., ADR ^{(a)(c)}	1,374,750	116,083,890
People's Insurance Co. Group of China Ltd. (The), Class A	1,242,800	1,256,535
People's Insurance Co. Group of China Ltd. (The), Class H	20,782,000	13,734,967
PetroChina Co. Ltd., Class A	3,625,100	5,825,140
PetroChina Co. Ltd., Class H	50,790,000	70,605,355
Pharmaron Beijing Co. Ltd., Class A	231,300	858,333
PICC Property & Casualty Co. Ltd., Class H	16,383,192	30,406,929
Ping An Bank Co. Ltd., Class A	2,698,267	4,360,538
Ping An Insurance Group Co. of China Ltd., Class A	1,476,084	11,674,135
Ping An Insurance Group Co. of China Ltd., Class H	15,917,000	121,910,458
Piotech, Inc., Class A	42,037	3,911,655
Poly Developments and Holdings Group Co. Ltd., Class A	1,631,784	1,391,943
Pony AI, Inc., Class A ^(a)	441,000	4,488,586
Pop Mart International Group Ltd. ^{(b)(c)}	1,226,800	27,038,839
Postal Savings Bank of China Co. Ltd., Class A	4,241,500	3,122,207
Postal Savings Bank of China Co. Ltd., Class H ^(b)	21,362,000	13,677,486
Power Construction Corp. of China Ltd., Class A	2,462,400	1,944,800
Qinghai Salt Lake Industry Co. Ltd., Class A ^(a)	763,500	3,475,933
QuantumCTek Co. Ltd., Class A	16,106	1,327,978
Range Intelligent Computing Technology Group Co. Ltd., Class A	238,900	2,961,125
Raytron Technology Co. Ltd., Class A	67,845	1,281,627
Remegen Co. Ltd., Class A ^(a)	48,459	831,108
Remegen Co. Ltd., Class H ^{(a)(b)}	457,500	4,837,378
RoboTechnik Intelligent Technology Co. Ltd., Class A	25,500	2,407,626
Rockchip Electronics Co. Ltd., Class A	59,300	1,541,080
Rongsheng Petrochemical Co. Ltd., Class A	1,395,658	2,324,070
SAIC Motor Corp. Ltd., Class A	1,051,806	1,915,646
Sailun Group Co. Ltd., Class A	471,000	879,381
Sanan Optoelectronics Co. Ltd., Class A	733,900	1,699,347
Sangfor Technologies, Inc., Class A	63,600	1,010,522
Sany Heavy Industry Co. Ltd., Class A	1,115,352	2,962,741
Satellite Chemical Co. Ltd., Class A	469,784	1,615,874
SDIC Capital Co. Ltd., Class A	1,359,900	1,295,059
SDIC Power Holdings Co. Ltd., Class A	945,800	1,999,163
SenseTime Group, Inc., Class B ^{(a)(b)(c)}	66,683,000	14,159,196
Seres Group Co. Ltd., Class A	227,800	2,742,397
SF Holding Co. Ltd., Class A	641,435	3,313,846
SG Micro Corp., Class A	95,477	1,662,168
Shaanxi Coal Industry Co. Ltd., Class A	1,385,876	5,271,152
Shandong Gold Mining Co. Ltd., Class A	513,836	2,209,939
Shandong Gold Mining Co. Ltd., Class H ^(b)	2,250,500	6,886,442
Shandong Himile Mechanical Science & Technology Co. Ltd., Class A	168,635	1,304,776
Shandong Hongqiao Aluminum Industry Holding Co. Ltd., Class A	443,700	1,395,943
Shandong Hualu Hengsheng Chemical Co. Ltd., Class A	277,280	1,206,207
Shandong Nanshan Aluminum Co. Ltd., Class A	1,722,900	1,326,188

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Security	Shares	Value
China (continued)		
Shandong Sun Paper Industry JSC Ltd., Class A . . .	361,300	\$ 737,470
Shanghai Allist Pharmaceuticals Co. Ltd., Class A . . .	65,381	867,201
Shanghai Baosight Software Co. Ltd., Class A	304,299	908,563
Shanghai BOCHU Electronic Technology Corp. Ltd., Class A	42,340	1,020,533
Shanghai Electric Group Co. Ltd., Class A ^(a)	1,870,091	2,230,907
Shanghai Electric Power Co. Ltd., Class A	400,300	1,318,298
Shanghai Fosun Pharmaceutical Group Co. Ltd., Class A	233,989	804,307
Shanghai International Airport Co. Ltd., Class A	133,698	495,472
Shanghai Pharmaceuticals Holding Co. Ltd., Class A	230,300	561,058
Shanghai Pudong Development Bank Co. Ltd., Class A	4,674,695	6,477,893
Shanghai Putailai New Energy Technology Group Co. Ltd.	296,666	1,344,929
Shanghai RAAS Blood Products Co. Ltd., Class A	731,600	574,269
Shanghai Rural Commercial Bank Co. Ltd., Class A	1,366,800	1,717,548
Shanghai Stonehill Technology Co. Ltd., Class A	804,400	912,493
Shanghai United Imaging Healthcare Co. Ltd., Class A	118,259	2,103,071
Shanghai Zhangjiang High-Tech Park Development Co. Ltd., Class A	230,700	1,184,608
Shanjin International Gold Co. Ltd., Class A	410,400	1,372,102
Shannon Semiconductor Technology Co. Ltd., Class A	72,100	1,908,581
Shanxi Coking Coal Energy Group Co. Ltd., Class A	835,800	838,851
Shanxi Lu'an Environmental Energy Development Co. Ltd., Class A	428,300	1,012,934
Shanxi Xinghuacun Fen Wine Factory Co. Ltd., Class A	174,500	3,309,831
Sharetronic Data Technology Co. Ltd., Class A	73,540	2,600,067
Shenergy Co. Ltd., Class A	628,100	958,179
Shengyi Electronics Co. Ltd., Class A	102,839	2,100,869
Shengyi Technology Co. Ltd., Class A	358,600	7,440,472
Shennan Circuits Co. Ltd., Class A	101,182	6,145,946
Shenwan Hongyuan Group Co. Ltd., Class A	3,370,770	2,197,869
Shenzhen Envicool Technology Co. Ltd., Class A	146,600	1,972,724
Shenzhen Everwin Precision Technology Co. Ltd., Class A	198,700	980,548
Shenzhen Inovance Technology Co. Ltd., Class A	188,097	2,058,299
Shenzhen Kedali Industry Co. Ltd., Class A	37,500	963,815
Shenzhen Kinwong Electronic Co. Ltd., Class A	144,200	1,686,514
Shenzhen Longsys Electronics Co. Ltd., Class A	60,600	4,941,642
Shenzhen Megmeet Electrical Co. Ltd., Class A	87,000	1,618,748
Shenzhen Mindray Bio-Medical Electronics Co. Ltd., Class A	165,332	3,710,572
Shenzhen New Industries Biomedical Engineering Co. Ltd., Class A	112,800	779,311
Shenzhen Salubris Pharmaceuticals Co. Ltd., Class A	150,800	744,939
Shenzhen Sunway Communication Co. Ltd., Class A	146,500	2,136,228
Shenzhen Techwinsemi Technology Co. Ltd., Class A	33,800	3,195,453
Shenzhen Transsion Holdings Co. Ltd., Class A	160,946	1,429,322
Shenzhou International Group Holdings Ltd.	1,972,300	11,670,087
Sichuan Biokin Pharmaceutical Co. Ltd., Class A ^(a)	32,236	1,136,763
Sichuan Changhong Electric Co. Ltd., Class A	635,000	675,862
Sichuan Chuantou Energy Co. Ltd., Class A	613,460	1,405,590
Sichuan Huafeng Technology Co. Ltd., Class A ^(a)	27,267	572,078
Sichuan Kelun Pharmaceutical Co. Ltd., Class A	217,978	1,171,842
Sichuan Kelun-Biotech Biopharmaceutical Co. Ltd., Class H ^(a)	133,200	7,844,452
Sichuan Road and Bridge Group Co. Ltd., Class A	908,480	1,174,406
Sino Biopharmaceutical Ltd.	24,100,750	15,359,284
Sinoma Science & Technology Co. Ltd., Class A	254,500	2,676,396
Sinomine Resource Group Co. Ltd., Class A	99,700	914,242
Sinopharm Group Co. Ltd., Class H	3,156,000	6,808,147
Sinotruk Hong Kong Ltd.	1,963,500	9,335,082
Skyverse Technology Co. Ltd., Class A ^(a)	53,596	1,726,922
Smoores International Holdings Ltd. ^{(b)(c)}	4,466,000	5,185,215
SooChow Securities Co. Ltd., Class A	881,300	1,021,113

Security	Shares	Value
China (continued)		
Spring Airlines Co. Ltd., Class A	134,400	\$ 972,845
Sungrow Power Supply Co. Ltd., Class A	302,180	7,953,565
Sunny Optical Technology Group Co. Ltd.	1,581,800	16,942,068
Sunwoda Electronic Co. Ltd., Class A	271,600	916,840
SUPCON Technology Co. Ltd., Class A	116,677	1,479,927
Suzhou Centec Communications Co. Ltd., Class A ^(a)	25,312	1,053,292
Suzhou Dongshan Precision Manufacturing Co. Ltd., Class A ^(a)	270,200	8,503,435
Suzhou Everbright Photonics Co. Ltd., Class A ^(a)	8,642	504,241
Suzhou Maxwell Technologies Co. Ltd., Class A	40,200	1,481,559
Suzhou TFC Optical Communication Co. Ltd., Class A	114,932	7,697,503
TAL Education Group, ADR ^(a)	843,894	8,194,211
TBEA Co. Ltd., Class A	754,780	2,825,773
TCL Technology Group Corp., Class A	2,945,830	1,865,007
TCL Zhonghuan Renewable Energy Technology Co. Ltd., Class A ^(a)	608,316	876,841
Tencent Holdings Ltd.	14,915,600	810,387,992
Tencent Music Entertainment Group, ADR	1,368,058	12,613,495
Tianfeng Securities Co. Ltd., Class A ^(a)	1,624,500	804,295
Tianqi Lithium Corp., Class A ^(a)	211,700	1,973,255
Tianshan Aluminum Group Co. Ltd., Class A	664,400	1,469,616
Tianshui Huatian Technology Co. Ltd., Class A	461,100	1,318,365
Tingyi Cayman Islands Holding Corp. ^(c)	4,566,000	6,961,072
Tongcheng Travel Holdings Ltd.	3,034,400	5,481,794
TongFu Microelectronics Co. Ltd., Class A	220,400	2,155,556
Tongling Nonferrous Metals Group Co. Ltd., Class A	1,851,400	1,893,851
Tongwei Co. Ltd., Class A ^(a)	637,784	1,392,844
Trina Solar Co. Ltd., Class A ^(a)	315,997	720,373
Trip.com Group Ltd. ^(a)	1,431,312	67,436,267
Tsingtao Brewery Co. Ltd., Class A	132,615	1,198,955
Tsingtao Brewery Co. Ltd., Class H	1,462,000	9,286,987
UBTech Robotics Corp. Ltd., Class H ^{(a)(c)}	518,350	6,764,954
Unigroup Guoxin Microelectronics Co. Ltd., Class A	107,739	1,262,443
Unisplendour Corp. Ltd., Class A	396,016	1,682,352
United Nova Technology Co. Ltd., Class A ^(a)	1,064,417	1,269,426
Universal Scientific Industrial Shanghai Co. Ltd., Class A	292,300	1,937,408
Verisilicon Microelectronics Shanghai Co. Ltd., Class A ^(a)	78,608	2,870,404
Victory Giant Technology Huizhou Co. Ltd., Class A	128,100	6,964,198
Vipshop Holdings Ltd., ADR.	686,017	9,755,162
Wanhua Chemical Group Co. Ltd., Class A	432,491	4,695,857
Want Want China Holdings Ltd.	11,313,000	6,005,191
Wanxiang Qianchao Co. Ltd., Class A	465,800	1,017,639
Weichai Power Co. Ltd., Class A	1,108,544	5,793,845
Weichai Power Co. Ltd., Class H	4,596,800	24,419,507
Wens Foodstuff Group Co. Ltd., Class A	939,470	1,899,552
Western Mining Co. Ltd., Class A	352,200	1,593,239
Western Superconducting Technologies Co. Ltd., Class A	97,807	976,925
Wintime Energy Group Co. Ltd., Class A ^(a)	3,218,500	865,966
Wolong Electric Group Co. Ltd., Class A	219,200	1,278,529
Wuhan Guide Infrared Co. Ltd., Class A ^(a)	663,432	1,262,111
Wuliangye Yibin Co. Ltd., Class A	541,328	6,791,934
WUS Printed Circuit Kunshan Co. Ltd., Class A	287,023	5,598,553
WuXi AppTec Co. Ltd., Class A	391,129	5,872,386
WuXi AppTec Co. Ltd., Class H ^{(b)(c)}	959,570	15,977,605
Wuxi Biologics Cayman, Inc. ^{(a)(b)}	8,475,000	36,248,312
WuXi XDC Cayman, Inc. ^(a)	907,500	6,361,575
XCMG Construction Machinery Co. Ltd., Class A	1,717,569	2,475,409
Xiamen Tungsten Co. Ltd., Class A	239,300	1,927,837
Xiaomi Corp., Class B ^{(a)(b)}	41,423,600	148,357,366
Xinjiang Daqo New Energy Co. Ltd., Class A ^(a)	284,138	817,438
Xinyi Solar Holdings Ltd.	10,882,000	3,711,594

Schedule of Investments (unaudited) (continued)

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iShares® MSCI Emerging Markets ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
China (continued)		
XPeng, Inc., Class A ^{(a)(c)}	3,003,376	\$ 24,429,316
XtalPi Holdings Ltd. ^{(a)(c)}	4,137,000	4,351,314
Yadea Group Holdings Ltd. ^(b)	2,884,000	4,147,390
Yangtze Optical Fibre & Cable Joint Stock Ltd. Co., Class A	48,700	2,899,627
Yangtze Optical Fibre & Cable Joint Stock Ltd. Co., Class H ^(b)	969,500	27,953,618
Yankuang Energy Group Co. Ltd., Class A	876,830	2,825,432
Yankuang Energy Group Co. Ltd., Class H	7,682,660	14,273,441
Yantai Jereh Oilfield Services Group Co. Ltd., Class A	154,298	3,201,942
Yealink Network Technology Corp. Ltd., Class A	177,242	946,684
Yonghui Superstores Co. Ltd., Class A ^(a)	1,250,300	681,649
Yonyou Network Technology Co. Ltd., Class A ^(a)	470,051	721,046
YTO Express Group Co. Ltd., Class A	505,300	1,400,437
Yuanjie Semiconductor Technology Co. Ltd., Class A	18,414	3,082,353
Yum China Holdings, Inc.	818,110	35,727,267
Yunnan Aluminium Co. Ltd., Class A	547,700	2,310,727
Yunnan Baiyao Group Co. Ltd., Class A	185,682	1,370,566
Yunnan Energy New Material Group Co. Ltd., Class A ^(a)	143,600	1,494,904
Yunnan Tin Co. Ltd., Class A	239,500	1,332,043
Yunnan Yuntianhua Co. Ltd., Class A	265,600	1,202,901
Yutong Bus Co. Ltd., Class A	326,700	1,559,784
Zangge Mining Co. Ltd., Class A	233,410	2,663,777
Zhangzhou Pientzehuang Pharmaceutical Co. Ltd., Class A	50,664	961,637
Zhaojin Mining Industry Co. Ltd., Class H	4,033,500	11,167,608
Zhejiang Century Huatong Group Co. Ltd., Class A	1,111,300	2,394,979
Zhejiang China Commodities City Group Co. Ltd., Class A	769,800	1,453,954
Zhejiang Chint Electrics Co. Ltd., Class A	307,223	1,323,778
Zhejiang Dahua Technology Co. Ltd., Class A	497,784	1,229,163
Zhejiang Huayou Cobalt Co. Ltd., Class A	268,115	2,175,950
Zhejiang Jingsheng Mechanical & Electrical Co. Ltd., Class A	188,384	1,416,661
Zhejiang Juhua Co. Ltd., Class A	399,700	1,952,636
Zhejiang Leapmotor Technology Co. Ltd., Class H ^{(a)(b)(c)}	1,201,300	6,033,464
Zhejiang Longsheng Group Co. Ltd., Class A	458,500	759,998
Zhejiang NHU Co. Ltd., Class A	438,687	1,903,360
Zhejiang Sanhua Intelligent Controls Co. Ltd., Class A	273,000	1,872,932
Zhejiang Weiming Environment Protection Co. Ltd., Class A	293,312	653,756
Zhejiang Zheneng Electric Power Co. Ltd., Class A	1,392,500	1,331,865
Zheshang Securities Co. Ltd., Class A	1,095,800	1,529,479
Zhongji Innolight Co. Ltd., Class A	162,466	27,695,292
Zhongjin Gold Corp. Ltd., Class A	714,600	2,387,785
Zhongtai Securities Co. Ltd., Class A	1,555,500	1,251,243
Zhuzhou CRRC Times Electric Co. Ltd., Class H	1,214,700	6,286,966
Zijin Mining Group Co. Ltd., Class A	3,122,800	14,124,112
Zijin Mining Group Co. Ltd., Class H	14,294,000	59,923,548
Zoomlion Heavy Industry Science and Technology Co. Ltd., Class A	1,039,254	1,108,020
ZTE Corp., Class A ^(a)	574,400	3,114,118
ZTE Corp., Class H ^(c)	1,773,600	6,047,731
ZTO Express Cayman, Inc.	940,934	20,721,387
		6,143,514,485
Colombia — 0.1%		
Grupo Cibest SA	593,561	12,235,881
Interconexión Eléctrica SA ESP	1,087,083	8,904,837
		21,140,718
Czech Republic — 0.1%		
CEZ A.S.	301,503	18,187,474
Komerční Banka A.S.	177,650	8,433,989

Security	Shares	Value
Czech Republic (continued)		
Moneta Money Bank A.S. ^(b)	655,703	\$ 5,844,889
		32,466,352
Egypt — 0.1%		
Commercial International Bank - Egypt (CIB)	6,080,387	15,530,113
Eastern Co. SAE	3,326,260	2,420,819
Talaat Moustafa Group	1,724,561	3,170,392
		21,121,324
Greece — 0.5%		
Allwyn AG ^(c)	418,932	6,160,818
Alpha Bank SA	4,047,757	18,503,343
Eurobank SA	6,059,193	28,221,700
FF Group ^{(a)(c)}	246,892	3
GEK TERNA SA	116,443	5,808,704
Hellenic Telecommunications Organization SA	348,976	7,404,195
JUMBO SA	274,690	7,458,874
National Bank of Greece SA	2,038,154	35,259,155
Piraeus Bank SA ^(a)	2,637,100	27,979,450
Public Power Corp. SA	597,278	15,018,308
		151,814,550
Hong Kong — 0.0%		
Zijin Gold International Co. Ltd.	829,700	13,775,484
Hungary — 0.3%		
MOL Hungarian Oil & Gas PLC	905,957	11,506,824
OTP Bank Nyrt	532,737	73,147,649
Richter Gedeon Nyrt.	320,787	13,574,317
		98,228,790
India — 10.8%		
ABB India Ltd.	116,294	8,884,805
Adani Enterprises Ltd.	428,625	13,244,404
Adani Ports & Special Economic Zone Ltd.	1,280,303	24,304,923
Adani Power Ltd. ^(a)	7,420,083	19,005,915
Aditya Birla Capital Ltd. ^(a)	1,828,799	6,991,929
Alkem Laboratories Ltd.	113,295	6,556,799
Ambuja Cements Ltd.	1,453,630	6,854,993
APL Apollo Tubes Ltd.	427,772	8,244,022
Apollo Hospitals Enterprise Ltd.	252,306	21,708,478
Ashok Leyland Ltd.	6,951,108	11,369,973
Asian Paints Ltd.	916,061	25,772,461
Astral Ltd.	281,384	4,669,910
AU Small Finance Bank Ltd. ^(b)	1,354,830	14,037,833
Aurobindo Pharma Ltd.	623,954	9,364,036
Avenue Supermarts Ltd. ^{(a)(b)}	371,911	15,847,120
Axis Bank Ltd.	5,486,865	74,315,201
Bajaj Auto Ltd.	160,540	17,667,602
Bajaj Finance Ltd.	6,100,192	58,330,902
Bajaj Finserv Ltd.	908,378	17,047,122
Bajaj Holdings & Investment Ltd.	63,282	6,901,038
Balkrishna Industries Ltd.	192,997	4,479,216
Bank of Baroda	2,450,638	6,922,301
Bharat Electronics Ltd.	8,523,654	36,826,869
Bharat Forge Ltd.	566,262	11,653,077
Bharat Heavy Electricals Ltd.	2,920,475	12,812,111
Bharat Petroleum Corp. Ltd.	3,834,375	12,022,420
Bharti Airtel Ltd.	6,739,158	129,663,099
Bosch Ltd.	17,587	6,777,993
Britannia Industries Ltd.	258,452	14,159,089
BSE Ltd.	286,992	12,519,213
Canara Bank	4,297,306	5,916,221
CG Power & Industrial Solutions Ltd.	1,583,550	15,303,692
Cholamandalam Investment and Finance Co. Ltd.	1,008,325	16,309,920
Cipla Ltd.	1,258,733	18,557,709

Schedule of Investments (unaudited) (continued)

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iShares® MSCI Emerging Markets ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
India (continued)		
Coal India Ltd.	3,939,604	\$ 18,981,068
Colgate-Palmolive India Ltd.	299,446	6,492,935
Coromandel International Ltd.	286,359	5,284,268
Cummins India Ltd.	331,002	20,485,213
Dabur India Ltd.	1,217,271	5,681,452
Divi's Laboratories Ltd.	285,522	20,030,961
Dixon Technologies India Ltd.	86,261	10,458,106
DLF Ltd.	1,520,979	9,451,270
Dr Reddy's Laboratories Ltd.	1,251,332	17,245,035
Eicher Motors Ltd.	326,553	24,658,156
Eternal Ltd. ^(a)	5,843,967	15,401,715
Federal Bank Ltd.	4,482,218	13,624,949
Fortis Healthcare Ltd.	1,162,432	11,355,519
FSN E-Commerce Ventures Ltd. ^(a)	2,952,473	8,121,029
GAIL India Ltd.	5,451,300	9,435,975
GE Vernova T&D India Ltd.	312,448	16,933,366
GMR Airports Ltd. ^(a)	6,217,401	6,567,028
Godrej Consumer Products Ltd.	963,050	10,429,072
Godrej Properties Ltd.	357,705	6,635,994
Grasim Industries Ltd.	652,282	21,425,458
Havells India Ltd.	521,705	6,463,528
HCL Technologies Ltd.	2,159,514	26,979,810
HDFC Asset Management Co. Ltd. ^(b)	454,095	12,778,987
HDFC Bank Ltd.	27,088,956	212,349,863
HDFC Life Insurance Co. Ltd. ^(b)	2,297,250	14,381,765
Hero MotoCorp Ltd.	284,936	14,698,271
Hindalco Industries Ltd.	3,168,599	37,570,415
Hindustan Aeronautics Ltd.	408,757	18,511,761
Hindustan Petroleum Corp. Ltd.	2,278,232	9,438,156
Hindustan Unilever Ltd.	1,737,273	39,362,333
Hitachi Energy India Ltd.	30,488	12,331,991
ICICI Bank Ltd.	12,597,365	166,527,663
ICICI Lombard General Insurance Co. Ltd. ^(b)	571,815	10,784,603
ICICI Prudential Life Insurance Co. Ltd. ^(b)	865,486	4,589,491
IDFC First Bank Ltd.	10,023,649	7,519,404
Indian Bank	575,810	5,048,945
Indian Hotels Co. Ltd. (The), Class A	2,040,228	14,049,407
Indian Oil Corp. Ltd.	6,778,422	10,001,655
Indus Towers Ltd. ^(a)	3,133,746	14,585,767
IndusInd Bank Ltd.	1,383,861	13,310,947
Info Edge India Ltd.	856,525	8,966,002
Infosys Ltd.	7,396,287	90,559,416
InterGlobe Aviation Ltd. ^(b)	450,130	20,826,233
ITC Ltd.	7,193,161	21,703,469
Jindal Stainless Ltd.	802,807	5,788,099
Jindal Steel Ltd.	856,518	10,887,899
Jio Financial Services Ltd.	6,833,499	17,184,731
JSW Energy Ltd.	995,953	6,234,592
JSW Steel Ltd.	1,459,597	19,634,282
Kotak Mahindra Bank Ltd.	13,170,398	53,247,297
L&T Finance Ltd.	1,947,316	5,873,141
Larsen & Toubro Ltd.	1,615,315	69,353,179
Lodha Developers Ltd. ^(b)	703,920	6,947,709
LTM Ltd. ^(b)	164,476	7,050,231
Lupin Ltd.	581,068	13,857,236
Mahindra & Mahindra Ltd.	2,127,307	68,155,780
Malco Energy Ltd. ^(a)	3,255,840	4,147,769
Mankind Pharma Ltd.	265,628	6,640,631
Marico Ltd.	1,229,845	10,632,449
Maruti Suzuki India Ltd.	288,987	39,907,202
Max Healthcare Institute Ltd.	1,752,478	17,797,492
Mphasis Ltd.	302,096	7,234,333
MRF Ltd.	5,657	7,346,066
Multi Commodity Exchange of India Ltd.	12,290	382,420

Security	Shares	Value
India (continued)		
Muthoot Finance Ltd.	287,479	\$ 10,125,461
National Aluminium Co. Ltd.	1,979,946	8,851,463
Nestle India Ltd.	1,421,845	21,275,291
NHPC Ltd.	6,942,771	5,762,964
NMDC Ltd.	7,453,194	6,903,517
NTPC Ltd.	10,374,089	42,237,675
Oberoi Realty Ltd.	301,467	5,415,567
Oil & Natural Gas Corp. Ltd.	6,507,482	18,183,686
Oil India Ltd.	1,073,009	5,378,868
One 97 Communications Ltd. ^(a)	933,904	11,001,476
Oracle Financial Services Software Ltd.	55,210	5,799,911
Page Industries Ltd.	14,559	5,850,844
PB Fintech Ltd. ^(a)	841,056	15,064,304
Persistent Systems Ltd.	254,785	13,949,353
Petronet LNG Ltd.	1,857,246	5,297,925
Phoenix Mills Ltd. (The)	468,492	8,734,663
PI Industries Ltd.	185,860	5,429,068
Pidilite Industries Ltd.	738,575	11,537,881
Polycab India Ltd.	125,785	12,546,801
Power Finance Corp. Ltd.	3,314,079	14,943,147
Power Grid Corp. of India Ltd.	10,402,419	31,808,646
Prestige Estates Projects Ltd.	410,775	5,918,277
Punjab National Bank	5,446,343	6,078,878
REC Ltd.	2,857,299	10,152,152
Reliance Industries Ltd.	14,701,286	204,377,076
Samvardhana Motherson International Ltd.	10,123,965	15,517,032
SBI Cards & Payment Services Ltd.	660,295	4,338,491
SBI Life Insurance Co. Ltd. ^(b)	1,080,005	20,804,716
Shree Cement Ltd.	22,007	5,856,490
Shriram Finance Ltd.	3,407,408	33,965,709
Siemens Energy India Ltd.	210,391	8,575,033
Siemens Ltd. ^(a)	203,989	8,250,341
Solar Industries India Ltd.	56,989	10,944,708
SRF Ltd.	344,064	9,826,658
State Bank of India	4,453,905	45,205,894
Sun Pharmaceutical Industries Ltd.	2,216,216	41,943,795
Sundaram Finance Ltd.	158,563	6,993,067
Supreme Industries Ltd.	153,441	5,730,536
Suzlon Energy Ltd. ^(a)	24,561,794	14,724,147
Swiggy Ltd. ^(a)	3,307,530	8,963,234
Taiwandi Sabo Power Ltd. ^(a)	3,255,840	4,147,769
Tata Communications Ltd.	271,864	5,623,652
Tata Consultancy Services Ltd.	1,988,053	47,293,696
Tata Consumer Products Ltd.	1,401,316	17,382,219
Tata Motors Ltd.	4,528,550	18,078,770
Tata Motors Passenger Vehicles Ltd.	4,560,688	18,897,704
Tata Power Co. Ltd. (The)	3,832,002	16,967,967
Tata Steel Ltd.	17,980,363	39,403,483
Tech Mahindra Ltd.	1,292,699	20,223,458
Titan Co. Ltd.	856,282	36,698,641
Torrent Pharmaceuticals Ltd.	262,095	12,168,933
Torrent Power Ltd.	421,234	6,294,729
Trent Ltd.	429,474	19,080,971
Tube Investments of India Ltd.	250,929	8,293,529
TVS Motor Co. Ltd.	566,049	19,988,980
UltraTech Cement Ltd.	257,451	31,102,090
Union Bank of India Ltd.	3,622,127	6,398,873
United Spirits Ltd.	689,191	9,209,461
UPL Ltd.	1,198,583	8,132,475
Varun Beverages Ltd.	3,183,708	17,681,089
Vedanta Aluminium Metal Ltd. ^(a)	3,255,840	4,147,769
Vedanta Iron and Steel Ltd. ^(a)	3,255,840	4,147,769
Vedanta Ltd.	3,288,524	12,205,616
Vishal Mega Mart Ltd. ^(a)	5,391,443	6,899,389

Schedule of Investments (unaudited) (continued)

May 31, 2026

iShares® MSCI Emerging Markets ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
India (continued)		
Vodafone Idea Ltd. ^(a)	63,822,138	\$ 9,399,965
Voltas Ltd.	509,304	6,675,985
WAAREE Energies Ltd.	205,496	6,789,790
Wipro Ltd.	6,262,812	13,523,700
Yes Bank Ltd. ^(a)	36,044,575	8,781,359
Zydus Lifesciences Ltd.	499,495	5,660,738
		3,280,948,699
Indonesia — 0.5%		
Astra International Tbk PT	40,987,200	11,468,159
Bank Central Asia Tbk PT	118,979,700	38,019,193
Bank Mandiri Persero Tbk PT	88,251,800	20,151,944
Bank Negara Indonesia Persero Tbk PT	32,510,952	6,728,037
Bank Rakyat Indonesia Persero Tbk PT	146,905,608	24,272,420
Barito Pacific Tbk PT ^(a)	46,851,387	5,080,062
Bumi Resources Minerals Tbk PT ^(a)	132,891,800	4,421,747
Charoen Pokphand Indonesia Tbk PT	17,414,045	4,161,050
GoTo Gojek Tokopedia Tbk PT, Class A ^(a)	2,142,597,966	5,994,958
Telkom Indonesia Persero Tbk PT	106,922,400	18,000,530
United Tractors Tbk PT	3,155,153	4,047,671
		142,345,771
Kuwait — 0.5%		
Boubyan Bank KSCP	3,921,176	8,297,529
Gulf Bank KSCP	5,095,591	5,762,381
Kuwait Finance House KSCP	27,949,524	70,429,766
Mabane Co. KPSC	1,751,068	5,571,427
Mobile Telecommunications Co. KSCP	4,822,653	9,318,083
National Bank of Kuwait SAKP	20,563,634	56,500,978
Warba Bank KSCP	5,661,582	5,098,849
		160,979,013
Malaysia — 0.9%		
AMMB Holdings Bhd	5,759,475	9,408,362
CELCOMDIGI Bhd ^(c)	8,533,500	6,567,099
CIMB Group Holdings Bhd	19,039,100	35,901,375
Gamuda Bhd ^(c)	11,587,500	12,282,204
Hong Leong Bank Bhd	1,499,200	7,892,339
IHH Healthcare Bhd ^(c)	4,421,500	10,050,247
IOI Corp. Bhd	6,174,020	6,213,489
Kuala Lumpur Kepong Bhd	1,227,300	6,289,719
Malayan Banking Bhd	14,112,900	37,873,926
Maxis Bhd ^(c)	5,756,800	5,388,347
MISC Bhd	3,203,500	6,580,468
Petronas Chemicals Group Bhd	5,751,900	7,557,982
Petronas Gas Bhd	1,883,300	8,122,177
Press Metal Aluminium Holdings Bhd	8,879,700	20,133,214
Public Bank Bhd	34,719,050	41,247,791
RHB Bank Bhd	4,106,825	8,504,125
SD Guthrie Bhd	5,121,773	7,505,044
Sunway Bhd	5,911,100	8,045,684
Telekom Malaysia Bhd ^(c)	3,001,300	5,601,417
Tenaga Nasional Bhd	6,356,250	22,893,561
YTL Power International Bhd ^(c)	7,046,300	7,394,288
		281,452,858
Mexico — 1.7%		
America Movil SAB de CV, Series B	36,634,742	46,445,846
Arca Continental SAB de CV	1,199,808	15,580,134
Cemex SAB de CV, CPO, NVS	36,340,775	47,854,871
Coca-Cola Femsa SAB de CV	1,218,217	13,168,014
Fibra Uno Administracion SA de CV	6,587,483	11,399,002
Fomento Economico Mexicano SAB de CV	4,062,163	48,414,647
Gruma SAB de CV, Class B	353,278	5,924,849

Security	Shares	Value
Mexico (continued)		
Grupo Aeroportuario del Centro Norte SAB de CV, Class B	664,477	\$ 8,356,075
Grupo Aeroportuario del Pacifico SAB de CV, Class B	911,309	21,463,096
Grupo Aeroportuario del Sureste SAB de CV, Class B	417,051	12,364,069
Grupo Bimbo SAB de CV, Series A	3,072,546	10,578,547
Grupo Carso SAB de CV, Series A1	1,354,441	10,741,310
Grupo Financiero Banorte SAB de CV, Class O	5,862,708	61,136,239
Grupo Financiero Inbursa SAB de CV, Series O	3,956,029	9,834,738
Grupo Mexico SAB de CV, Series B	7,171,680	89,036,881
Industrias Penoles SAB de CV	463,167	26,937,795
Kimberly-Clark de Mexico SAB de CV, Class A	3,528,663	7,815,692
Prologis Property Mexico SA de CV	2,577,288	12,392,151
Promotora y Operadora de Infraestructura SAB de CV	460,920	7,421,990
Sigma Foods SAB de CV	8,574,096	8,204,664
Wal-Mart de Mexico SAB de CV	12,278,290	37,110,365
		512,180,975
Netherlands — 0.0%		
X5 Retail Group N.V., GDR ^{(a)(d)(e)}	424,766	60
Peru — 0.4%		
Cia de Minas Buenaventura SAA, ADR	397,598	14,667,390
Credicorp Ltd.	164,173	56,250,595
Southern Copper Corp.	221,849	42,439,714
		113,357,699
Philippines — 0.3%		
Ayala Corp.	614,426	4,355,021
Ayala Land, Inc.	14,945,100	3,535,055
Bank of the Philippine Islands	4,382,998	6,673,680
BDO Unibank, Inc.	5,835,382	10,797,462
International Container Terminal Services, Inc.	2,382,790	29,114,105
Manila Electric Co.	586,130	5,428,583
Metropolitan Bank & Trust Co.	4,458,885	4,596,602
PLDT, Inc.	187,378	3,495,532
SM Investments Corp.	546,162	5,089,443
SM Prime Holdings, Inc.	24,431,425	7,297,995
		80,383,478
Poland — 1.0%		
Allegro.eu SA ^{(a)(b)(c)}	1,942,518	18,598,810
Asseco Poland SA	127,047	6,913,748
Bank Millennium SA ^(a)	1,436,242	7,868,761
Bank Polska Kasa Opieki SA	436,856	29,162,466
Budimex SA	30,136	5,803,953
CD Projekt SA	153,999	9,865,023
Dino Polska SA ^{(a)(b)}	1,159,326	9,845,520
Erste Bank Polska SA	96,886	16,391,880
KGHM Polska Miedz SA	335,880	32,329,835
LPP SA	2,643	16,416,263
mBank SA ^(a)	34,177	12,117,004
ORLEN SA	1,396,132	54,571,082
PGE Polska Grupa Energetyczna SA ^(a)	2,124,255	6,196,903
Powszechna Kasa Oszczednosci Bank Polski SA	2,104,683	59,736,769
Powszechny Zaklad Ubezpieczen SA	1,421,452	25,242,689
Zabka Group SA	902,958	6,357,830
		317,418,536
Qatar — 0.5%		
Al Rayan Bank	14,645,634	8,731,404
Commercial Bank PSQC (The)	7,774,294	8,958,034
Dukhan Bank	4,621,536	4,386,094
Industries Qatar QSC	3,532,838	11,891,540
Mesaieed Petrochemical Holding Co.	13,817,703	4,643,008
Nebras Energy	1,014,219	4,049,687
Ooredoo QPSC	2,060,265	7,574,088

Schedule of Investments (unaudited) (continued)

May 31, 2026

iShares® MSCI Emerging Markets ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Qatar (continued)		
Qatar Fuel QSC	1,217,732	\$ 4,683,842
Qatar Gas Transport Co. Ltd.	6,443,434	7,672,017
Qatar International Islamic Bank QSC	2,315,113	6,977,199
Qatar Islamic Bank QPSC	4,240,643	26,550,614
Qatar National Bank QPSC	11,020,617	53,818,102
		149,935,629
Russia — 0.0%		
Alrosa PJSC ^{(a)(d)}	9,805,890	1,381
Mobile TeleSystems PJSC ^{(a)(d)}	3,162,662	445
Moscow Exchange MICEX-RTS PJSC ^{(a)(d)}	5,279,850	744
Ozon Holdings PLC, ADR ^{(a)(d)}	197,078	28
PhosAgro PJSC, GDR ^{(a)(d)}	3,367	34
PhosAgro PJSC, GDR ^{(a)(d)(e)}	2	—
Polyus PJSC ^{(a)(d)}	1,264,900	18
Rosneft Oil Co. PJSC ^{(a)(d)}	4,281,715	603
Sberbank of Russia PJSC ^{(a)(d)}	39,606,181	5,578
Severstal PAO ^{(a)(d)}	805,849	113
T-Tekhnologii MKPAO, GDR ^{(a)(d)(e)}	445,207	63
United Co. RUSAL International PJSC ^{(a)(d)}	11,428,270	1,610
VK IPJSC, GDR ^{(a)(d)}	404,870	57
VTB Bank PJSC ^{(a)(d)}	2,356,794	—
		10,674
Saudi Arabia — 2.4%		
ACWA Power Co. ^(a)	556,628	27,396,789
Ades Holding Co.	796,768	4,178,541
Al Rajhi Bank	7,116,799	125,851,315
Alinma Bank	3,558,399	22,757,975
Almarai Co. JSC	1,089,306	13,381,924
Arab National Bank	2,157,264	12,187,283
Arabian Internet & Communications Services Co.	54,226	3,086,573
Bank AlBilad	1,754,937	11,489,682
Bank Al-Jazira	1,483,664	4,507,011
Banque Saudi Fransi	2,931,027	14,941,786
Bupa Arabia for Cooperative Insurance Co.	196,987	9,120,854
Co. for Cooperative Insurance (The)	173,601	6,384,091
Dar Al Arkan Real Estate Development Co. ^(a)	1,244,111	5,521,980
Dr Sulaiman Al Habib Medical Services Group Co.	207,397	12,037,272
Elm Co.	57,866	10,578,286
Etihad Etisalat Co.	900,863	15,268,051
Jabal Omar Development Co. ^(a)	1,369,144	5,653,151
Jarir Marketing Co.	1,396,704	5,820,185
Makkah Construction & Development Co.	231,958	5,547,682
Mouwasset Medical Services Co.	233,695	4,148,290
Riyad Bank	4,675,136	25,135,386
SABIC Agri-Nutrients Co.	545,703	19,921,642
SAL Saudi Logistics Services	86,943	3,954,903
Saudi Arabian Mining Co. ^(a)	2,824,035	47,480,064
Saudi Arabian Oil Co. ^(b)	14,645,113	106,734,992
Saudi Awwal Bank	2,387,188	21,538,179
Saudi Basic Industries Corp.	2,178,612	32,755,445
Saudi Energy Co.	1,968,328	8,889,452
Saudi Investment Bank (The)	1,490,603	5,322,731
Saudi National Bank (The)	7,116,799	75,716,802
Saudi Tadawul Group Holding Co.	115,670	4,238,295
Saudi Telecom Co.	4,841,360	56,817,538
Yanbu National Petrochemical Co.	650,894	5,784,679
		734,148,829
South Africa — 3.1%		
Absa Group Ltd.	2,043,149	29,780,851
Anglogold Ashanti PLC	1,222,857	116,992,453
Bid Corp. Ltd.	797,607	20,015,681
Bidvest Group Ltd.	769,940	11,097,772

Security	Shares	Value
South Africa (continued)		
Capitec Bank Holdings Ltd.	211,946	\$ 58,425,989
Clicks Group Ltd.	564,908	8,171,034
Discovery Ltd.	1,337,094	22,952,004
FirstRand Ltd.	12,248,737	69,711,623
Gold Fields Ltd.	2,163,739	85,332,175
Harmony Gold Mining Co. Ltd.	1,386,330	25,360,902
Impala Platinum Holdings Ltd.	2,182,153	31,096,685
MTN Group Ltd.	4,191,953	55,940,377
Naspers Ltd., Class N.	1,853,538	97,361,465
Nedbank Group Ltd.	1,084,931	17,352,937
NEPI Rockcastle N.V. ^(a)	1,362,885	11,916,734
Northam Platinum Holdings Ltd.	866,645	16,864,289
OUTsurance Group Ltd.	2,004,696	8,759,341
Pepkor Holdings Ltd. ^(b)	8,373,973	11,122,450
Reinet Investments SCA	334,236	10,103,141
Remgro Ltd.	1,195,879	13,999,822
Sanlam Ltd.	4,278,605	22,629,242
Sasol Ltd. ^(a)	1,404,604	17,504,673
Shoprite Holdings Ltd.	1,141,776	20,093,568
Sibanye Stillwater Ltd. ^(c)	6,822,874	20,402,960
Standard Bank Group Ltd.	3,176,541	61,591,396
Valterra Platinum Ltd.	639,350	52,793,608
Vodacom Group Ltd.	1,479,208	13,887,131
		931,260,303
South Korea — 22.4%		
Alteogen, Inc.	96,144	23,517,104
Amorepacific Corp.	67,753	5,169,109
APR Corp. ^(c)	58,099	15,247,614
Celltrion, Inc.	351,817	44,993,160
DB Insurance Co. Ltd.	107,987	10,254,107
Doosan Co. Ltd.	17,531	23,003,154
Doosan Enerbility Co. Ltd. ^(a)	1,083,479	75,993,604
Ecopro BM Co. Ltd.	128,510	18,490,361
Ecopro Co. Ltd. ^{(a)(c)}	244,622	22,606,423
Hana Financial Group, Inc.	660,021	50,505,538
Hankook Tire & Technology Co. Ltd.	171,288	7,591,568
Hanmi Semiconductor Co. Ltd. ^(c)	98,321	18,468,237
Hanwha Aerospace Co. Ltd.	80,783	62,988,721
Hanwha Ocean Co. Ltd. ^(a)	316,670	25,927,578
Hanwha Systems Co. Ltd. ^(c)	180,898	12,604,041
HD Hyundai Co. Ltd.	102,040	18,797,043
HD Hyundai Electric Co. Ltd.	56,335	39,453,301
HD Hyundai Heavy Industries Co. Ltd. ^(c)	76,512	35,355,533
HD Korea Shipbuilding & Offshore Engineering Co. Ltd.	101,518	28,507,124
HLB, Inc. ^{(a)(c)}	280,458	9,445,087
HMM Co. Ltd.	552,120	7,162,791
HYBE Co. Ltd. ^{(a)(c)}	55,118	8,023,193
Hyosung Heavy Industries Corp.	12,497	30,633,256
Hyundai Engineering & Construction Co. Ltd.	174,828	17,076,430
Hyundai Glovis Co. Ltd.	89,279	14,382,802
Hyundai Mobis Co. Ltd. ^(c)	142,531	72,582,204
Hyundai Motor Co.	322,324	154,215,431
Hyundai Rotem Co. Ltd.	172,851	22,997,097
Industrial Bank of Korea	638,533	8,573,485
Kakao Corp.	737,908	20,534,643
KakaoBank Corp. ^(c)	395,604	5,886,320
KB Financial Group, Inc.	856,480	85,807,883
Kia Corp.	562,560	63,108,072
Korea Aerospace Industries Ltd.	172,085	19,242,255
Korea Electric Power Corp.	619,359	16,089,339
Korea Investment Holdings Co. Ltd.	100,507	15,904,680
Korean Air Lines Co. Ltd.	434,535	7,707,105
Krafton, Inc. ^(a)	67,334	11,503,805
KT&G Corp.	224,429	27,413,027

Schedule of Investments (unaudited) (continued)

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iShares® MSCI Emerging Markets ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
South Korea (continued)		
LG Chem Ltd.	111,604	\$ 27,189,435
LG Corp.	210,943	20,535,422
LG Display Co. Ltd. ^{(a)(c)}	719,449	7,700,662
LG Electronics, Inc.	247,558	48,267,494
LG Energy Solution Ltd. ^{(a)(c)}	111,585	33,878,450
LG Uplus Corp.	288,463	3,089,176
LIG Defense&Aerospace Co. Ltd.	30,765	16,352,200
LS Electric Co. Ltd. ^(c)	180,365	29,067,996
Meritz Financial Group, Inc. ^(a)	167,978	11,469,765
Mirae Asset Securities Co. Ltd. ^(c)	475,323	19,460,938
NAVER Corp.	338,456	52,456,712
NH Investment & Securities Co. Ltd. ^(c)	352,412	7,085,647
POSCO Future M Co. Ltd.	81,129	13,271,430
POSCO Holdings, Inc.	171,307	48,253,235
Posco International Corp.	109,379	4,630,644
Samsung Biologics Co. Ltd. ^{(a)(b)}	27,490	24,863,218
Samsung C&T Corp.	197,185	56,864,931
Samsung Electro-Mechanics Co. Ltd.	135,619	191,709,061
Samsung Electronics Co. Ltd.	11,324,455	2,375,798,512
Samsung Episholdings Co. Ltd. ^(a)	15,495	4,976,496
Samsung Fire & Marine Insurance Co. Ltd.	70,466	26,592,319
Samsung Heavy Industries Co. Ltd. ^(a)	1,612,461	29,936,735
Samsung Life Insurance Co. Ltd. ^(c)	191,011	49,349,991
Samsung SDI Co. Ltd. ^(a)	146,067	66,716,610
Samsung SDS Co. Ltd.	94,549	18,814,170
Samyang Foods Co. Ltd. ^(c)	9,890	7,910,324
Shinhan Financial Group Co. Ltd.	1,017,380	63,283,337
SK Biopharmaceuticals Co. Ltd. ^(a)	4,102	243,932
SK hynix, Inc.	1,337,206	2,082,039,577
SK Innovation Co. Ltd. ^{(a)(c)}	155,747	12,323,887
SK Square Co. Ltd. ^(a)	223,560	185,380,037
SK Telecom Co. Ltd.	248,333	16,630,685
SK, Inc.	87,429	39,356,248
S-Oil Corp.	103,180	7,358,181
Woori Financial Group, Inc.	1,573,330	31,115,356
Yuhan Corp.	132,300	7,460,005

Taiwan — 26.4%

Accton Technology Corp.	1,223,000	93,577,037
Advantech Co. Ltd.	1,138,213	17,891,774
Airtac International Group	336,526	14,944,178
Alchip Technologies Ltd.	187,000	25,925,006
ASE Technology Holding Co. Ltd.	8,063,110	154,048,445
Asia Vital Components Co. Ltd.	787,000	66,364,877
ASPEED Technology, Inc.	74,000	44,040,470
Asustek Computer, Inc. ^(c)	1,642,968	39,635,890
Bizlink Holding, Inc.	419,000	27,212,485
Caliway Biopharmaceuticals Co. Ltd. ^(a)	2,337,000	7,481,625
Cathay Financial Holding Co. Ltd. ^(c)	22,882,000	62,633,157
Chailease Holding Co. Ltd. ^(c)	3,637,671	12,483,166
Chang Hwa Commercial Bank Ltd.	16,591,780	10,721,131
China Steel Corp. ^(c)	27,830,313	16,940,434
Chroma ATE, Inc.	882,000	70,182,365
Chunghwa Telecom Co. Ltd.	9,026,410	39,487,381
CTBC Financial Holding Co. Ltd. ^(c)	40,272,772	77,780,170
Delta Electronics, Inc.	4,717,000	361,917,818
E Ink Holdings, Inc. ^(c)	1,974,000	13,872,491
E.Sun Financial Holding Co. Ltd.	34,422,845	34,010,217
Elite Material Co. Ltd.	697,000	112,650,910
eMemory Technology, Inc. ^(c)	153,000	16,516,534
Eva Airways Corp. ^(c)	6,337,000	7,275,730
Evergreen Marine Corp. Taiwan Ltd. ^(c)	2,551,324	17,347,912
Far EasTone Telecommunications Co. Ltd.	4,214,000	12,750,640
First Financial Holding Co. Ltd. ^(c)	27,172,666	23,821,134

Security	Shares	Value
Taiwan (continued)		
Formosa Chemicals & Fibre Corp.	8,417,090	\$ 13,429,039
Formosa Plastics Corp. ^(c)	9,156,280	13,916,266
Fortune Electric Co. Ltd. ^(c)	353,190	9,792,020
Fubon Financial Holding Co. Ltd. ^(c)	20,314,496	71,246,440
Gigabyte Technology Co. Ltd. ^(c)	1,278,000	14,962,923
Global Unichip Corp.	211,000	31,132,414
Globalwafers Co. Ltd. ^(c)	631,000	20,010,813
Gold Circuit Electronics Ltd.	803,000	33,522,929
Hon Hai Precision Industry Co. Ltd.	29,637,873	271,299,051
Hon Precision, Inc.	193,000	50,578,236
Hotai Motor Co. Ltd. ^(c)	714,380	11,062,077
Hua Nan Financial Holdings Co. Ltd.	21,541,576	20,973,905
Innolux Corp. ^(c)	17,905,809	28,847,971
International Games System Co. Ltd. ^(c)	548,000	13,175,727
Inventec Corp.	6,377,281	14,146,124
Jentech Precision Industrial Co. Ltd. ^(c)	213,000	23,895,715
KGI Financial Holding Co. Ltd.	38,169,730	27,380,712
King Slide Works Co. Ltd.	138,000	22,055,482
King Yuan Electronics Co. Ltd. ^(c)	2,658,000	27,572,909
Largan Precision Co. Ltd. ^(c)	229,000	25,681,449
Lite-On Technology Corp.	4,725,246	34,903,035
Lotes Co. Ltd. ^(c)	203,000	16,975,765
MediaTek, Inc.	3,495,338	475,196,564
Mega Financial Holding Co. Ltd.	28,047,623	35,800,749
MPI Corp.	207,000	38,778,991
Nan Ya Plastics Corp.	11,601,160	36,184,937
Novatek Microelectronics Corp. ^(c)	1,366,000	20,791,759
Pegatron Corp. ^(c)	4,773,414	13,466,955
PharmaEssentia Corp.	696,680	20,746,703
President Chain Store Corp. ^(c)	1,309,000	8,942,427
Quanta Computer, Inc. ^(c)	6,506,000	69,826,902
Realtek Semiconductor Corp. ^(c)	1,150,637	21,208,439
Shanghai Commercial & Savings Bank Ltd. (The) ^(c)	9,017,229	11,435,875
SinoPac Financial Holdings Co. Ltd.	29,332,614	28,091,750
Taiwan Business Bank ^(c)	16,689,485	8,655,191
Taiwan Cooperative Financial Holding Co. Ltd. ^(c)	25,780,702	18,845,095
Taiwan Mobile Co. Ltd. ^(c)	4,135,600	14,720,257
Taiwan Semiconductor Manufacturing Co. Ltd.	59,639,000	4,418,371,750
TCC Group Holdings Co. Ltd. ^(c)	15,889,748	12,374,536
TS Financial Holding Co. Ltd. ^(c)	51,251,443	38,147,654
Unimicron Technology Corp.	3,242,123	107,582,879
Uni-President Enterprises Corp. ^(c)	11,417,839	26,196,413
United Microelectronics Corp.	27,388,000	123,299,364
Vanguard International Semiconductor Corp. ^(c)	2,913,157	15,497,305
Wan Hai Lines Ltd.	1,652,090	4,324,636
Wistron Corp. ^(c)	7,142,000	35,753,938
Wiwynn Corp. ^(c)	249,000	42,561,253
Yageo Corp.	3,772,720	87,776,127
Yang Ming Marine Transport Corp. ^(c)	4,187,000	7,040,536
Yuanta Financial Holding Co. Ltd.	25,809,054	49,058,332
Zhen Ding Technology Holding Ltd.	1,815,075	29,623,999

7,998,375,295

Thailand — 1.0%

Advanced Info Service PCL, NVDR.	2,334,000	25,280,741
Airports of Thailand PCL, NVDR ^(c)	9,586,800	16,227,079
Bangkok Dusit Medical Services PCL, NVDR ^(c)	24,934,100	13,933,262
Bumrungrad Hospital PCL, NVDR ^(c)	1,395,000	7,693,839
Central Pattana PCL, NVDR	4,661,500	9,215,184
Charoen Pokphand Foods PCL, NVDR	8,494,800	4,949,728
CP ALL PCL, NVDR ^(c)	12,509,500	18,079,705
Delta Electronics Thailand PCL, NVDR	7,553,100	81,454,603
Gulf Development PCL, Class R, NVDR	9,029,964	17,183,462
Kasikornbank PCL, NVDR.	1,425,100	8,801,509
Krung Thai Bank PCL, NVDR	8,414,000	8,984,068

Schedule of Investments (unaudited) (continued)

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(Percentages shown are based on Net Assets)

Security	Shares	Value
Thailand (continued)		
Minor International PCL, NVDR ^(c)	7,274,920	\$ 5,022,493
PTT Exploration & Production PCL, NVDR ^(c)	2,971,739	12,932,129
PTT PCL, NVDR	23,610,300	26,298,152
SCB X PCL, NVDR ^(c)	1,990,800	8,223,278
Siam Cement PCL (The), NVDR ^(c)	1,766,200	12,327,375
TMBThanachart Bank PCL, NVDR ^(c)	60,851,600	4,262,905
True Corp. PCL, NVDR	24,561,120	10,414,609
		291,284,121
Turkey — 0.4%		
Akbank TAS	7,531,631	10,280,589
Aselsan Elektronik Sanayi Ve Ticaret A.S.	2,813,608	23,312,875
BİM Birlesik Magazalar A.S. ^(c)	2,148,513	17,257,556
Enka Insaat ve Sanayi A.S.	2	3
Eregli Demir ve Celik Fabrikalari TAS	8,095,819	6,849,990
Haci Omer Sabanci Holding A.S.	2,704,430	5,331,130
KOC Holding A.S.	1,793,834	7,337,717
Türk Hava Yollari AO	1,297,237	8,326,151
Turkcell Iletisim Hizmetleri A.S.	2,733,952	5,947,360
Türkiye Is Bankasi A.S., Class C	21,081,376	5,938,110
Türkiye Petrol Rafinerileri A.S.	2,308,410	11,637,611
Yapi ve Kredi Bankasi A.S. ^(a)	8,180,834	5,795,599
		108,014,691
United Arab Emirates — 1.1%		
Abu Dhabi Commercial Bank PJSC	7,584,563	28,459,606
Abu Dhabi Islamic Bank PJSC	3,501,140	19,614,437
Abu Dhabi National Oil Co. for Distribution PJSC	7,362,865	7,891,538
ADNOC Drilling Co. PJSC	6,827,757	11,083,734
Adnoc Gas PLC	15,573,064	14,604,794
ADNOC Logistics & Services	4,116,742	6,735,373
Air Arabia PJSC	4,744,304	6,362,869
Aldar Properties PJSC	9,195,668	19,644,245
Dubai Electricity & Water Authority PJSC	14,207,989	10,111,753
Dubai Islamic Bank PJSC	6,925,445	13,959,206
Emaar Development PJSC	2,280,262	9,037,471
Emaar Properties PJSC	15,128,795	48,962,061
Emirates NBD Bank PJSC	4,566,106	34,580,416
Emirates Telecommunications Group Co. PJSC	8,291,416	40,830,191
First Abu Dhabi Bank PJSC	10,576,899	48,738,986
Salik Co. PJSC	4,439,973	6,494,158
		327,110,838
Total Common Stocks — 97.9% (Cost: \$16,920,926,512)		29,672,170,037
Preferred Stocks		
Brazil — 1.0%		
Axia Energia SA, Class B, Preference Shares, NVS	555,714	6,271,481
Axia Energia SA, Class C, Preference Shares ^(a)	905,870	9,041,551
Banco Bradesco SA, Preference Shares, NVS	12,760,406	44,772,911
Cia Energetica de Minas Gerais, Preference Shares, NVS	4,058,839	8,657,483
Gerdau SA, Preference Shares, NVS	3,045,301	13,745,826
Itau Unibanco Holding SA, Preference Shares, NVS	13,458,615	106,824,780
Itausa SA, Preference Shares, NVS ^(a)	14,074,256	36,046,701
Petroleo Brasileiro SA - Petrobras, Preference Shares, NVS ^(a)	10,698,501	89,073,761
		314,434,494
Chile — 0.1%		
Sociedad Quimica y Minera de Chile SA, Class B, Preference Shares	343,104	29,374,550

Security	Shares	Value
Colombia — 0.1%		
Grupo Cibest SA, Preference Shares	1,071,297	\$ 18,015,980
South Korea — 0.9%		
Hyundai Motor Co., Series 1, Preference Shares, NVS	52,845	9,598,410
Hyundai Motor Co., Series 2, Preference Shares, NVS	82,867	14,926,464
Samsung Electronics Co. Ltd., Preference Shares, NVS	1,938,802	259,399,125
		283,923,999
Total Preferred Stocks — 2.1% (Cost: \$243,100,705)		
		645,749,023
Rights		
China — 0.0%		
Kangmei Pharmaceutical Co. Ltd. ^{(a)(d)}	241,790	—
Total Rights — 0.0% (Cost: \$—)		
		—
Total Long-Term Investments — 100.0% (Cost: \$17,164,027,217)		
		30,317,919,060
Short-Term Securities		
Money Market Funds — 3.0%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 3.76% ^{(f)(g)(h)}	798,316,381	798,555,875
BlackRock Cash Funds: Treasury, SL Agency Shares, 3.58% ^{(f)(g)}	103,367,685	103,367,685
Total Short-Term Securities — 3.0% (Cost: \$901,708,531)		
		901,923,560
Total Investments — 103.0% (Cost: \$18,065,735,748)		
		31,219,842,620
Liabilities in Excess of Other Assets — (3.0%)		
		(897,347,011)
Net Assets — 100.0%		
		\$ 30,322,495,609

^(a) Non-income producing security.

^(b) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.

^(c) All or a portion of this security is on loan.

^(d) Security is valued using significant unobservable inputs and is classified as Level 3 in the fair value hierarchy.

^(e) This security may be resold to qualified foreign investors and foreign institutional buyers under Regulation S of the Securities Act of 1933.

^(f) Affiliate of the Fund.

^(g) Annualized 7-day yield as of period end.

^(h) All or a portion of this security was purchased with the cash collateral from loaned securities.

Schedule of Investments (unaudited) (continued)

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Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the period ended May 31, 2026 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Value at 08/31/25	Purchases at Cost	Proceeds from Sales	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value at 05/31/26	Shares Held at 05/31/26	Income	Capital Gain Distributions from Underlying Funds
BlackRock									
Cash Funds:									
Institutional, SL									
Agency Shares	\$ 447,346,856	\$ 351,305,521 ^(a)	\$ —	\$ (22,599)	\$ (73,903)	\$ 798,555,875	798,316,381	\$ 5,820,082 ^(b)	\$ —
BlackRock Cash									
Funds: Treasury,									
SL Agency									
Shares	106,080,000	—	(2,712,315) ^(a)	—	—	103,367,685	103,367,685	3,140,209	—
				\$ (22,599)	\$ (73,903)	\$ 901,923,560		\$ 8,960,291	\$ —

^(a) Represents net amount purchased (sold).

^(b) All or a portion represents securities lending income earned from the reinvestment of cash collateral from loaned securities, net of collateral investment fees, and other payments to and from borrowers of securities.

Fair Value Hierarchy as of Period End

Various inputs are used in determining the fair value of financial instruments at the measurement date. These inputs to valuation techniques are categorized into a fair value hierarchy consisting of three broad levels for financial reporting purposes as follows:

- Level 1 – Unadjusted price quotations in active markets/exchanges that the Fund has the ability to access for identical assets or liabilities;
- Level 2 – Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly; and
- Level 3 – Inputs that are unobservable and significant to the entire fair value measurement for the asset or liability (including the Valuation Committee's assumptions used in determining the fair value of financial instruments).

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety. Investments classified within Level 3 have significant unobservable inputs used by the Valuation Committee in determining the price for Fair Valued Investments. Level 3 investments include equity or debt issued by privately held companies or funds that may not have a secondary market and/or may have a limited number of investors. The categorization of a value determined for financial instruments is based on the pricing transparency of the financial instruments and is not necessarily an indication of the risks associated with investing in those securities. For information about the Fund's policy regarding valuation of financial instruments, refer to its most recent financial statements.

The following table summarizes the Fund's financial instruments categorized in the fair value hierarchy. The breakdown of the Fund's financial instruments into major categories is disclosed in the Schedule of Investments above.

	Level 1	Level 2	Level 3	Total
Assets				
Investments				
Long-Term Investments				
Common Stocks	\$ 3,229,080,529	\$ 26,443,078,771	\$ 10,737	\$ 29,672,170,037
Preferred Stocks	361,825,024	283,923,999	—	645,749,023
Rights	—	—	—	—
Short-Term Securities				
Money Market Funds	901,923,560	—	—	901,923,560
	\$ 4,492,829,113	\$ 26,727,002,770	\$ 10,737	\$ 31,219,842,620

Portfolio Abbreviation

ADR	American Depositary Receipt
CPO	Certificate of Participation (Ordinary)
GDR	Global Depositary Receipt

Portfolio Abbreviation (continued)

IPJSC	International Public Joint Stock Company
JSC	Joint Stock Company
NVDR	Non-Voting Depository Receipt
NVS	Non-Voting Shares
PCL	Public Company Limited
PJSC	Public Joint Stock Company

Schedule of Investments (unaudited)

May 31, 2026

iShares® MSCI Emerging Markets ex China ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Brazil — 3.6%		
Ambev SA	10,707,689	\$ 34,641,243
Aura Minerals, Inc.	80,039	6,184,614
Axia Energia SA	2,596,488	26,986,325
B3 SA - Brasil Bolsa Balcao	12,726,782	41,627,480
Banco Bradesco SA	3,973,339	12,208,573
Banco BTG Pactual SA	3,010,062	32,072,401
Banco do Brasil SA ^(a)	4,141,800	16,667,203
BB Seguridade Participacoes SA	1,612,691	11,317,018
Caixa Seguridade Participacoes SA	1,453,665	5,103,410
Cia de Saneamento Basico do Estado de Sao Paulo SABESP	5,899,647	32,687,779
Cia Paranaense de Energia - Copel	4,584,291	13,231,562
CPFL Energia SA	487,449	4,192,725
Embraer SA	1,632,126	23,741,544
Energisa SA	701,204	6,672,110
Eneva SA ^(a)	2,336,851	11,872,911
Engie Brasil Energia SA	627,959	4,120,376
Equatorial SA	2,692,738	20,577,663
Itau Unibanco Holding SA ^(a)	1,154,573	9,168,745
JBS N.V., Class A	817,692	10,196,619
Klabin SA	1,830,912	6,050,352
Localiza Rent a Car SA	2,092,230	17,427,819
MBRF Global Foods Co. SA	1,426,670	4,527,854
Motiva Infraestrutura de Mobilidade SA	2,473,434	6,918,388
NU Holdings Ltd., Class A ^(a)	8,957,406	117,610,741
Petroleo Brasileiro SA - Petrobras ^(a)	9,045,131	83,789,232
Porto Seguro SA	465,241	4,455,460
PRIO SA ^(a)	2,019,951	24,926,297
Raia Drogasil SA	3,217,739	11,921,686
Rede D'Or Sao Luiz SA ^(b)	1,692,108	11,411,427
Rumo SA	2,981,894	8,110,057
StoneCo Ltd., Class A	486,377	5,569,017
Suzano SA	1,475,720	12,260,246
Telefonica Brasil SA	1,889,589	12,668,305
TIM SA	2,044,729	8,876,821
Ultrapar Participacoes SA	1,825,012	9,359,221
Vale SA	8,725,091	143,246,085
Vibra Energia SA	2,655,008	15,657,787
WEG SA	3,647,693	31,888,525
XP, Inc., Class A	1,055,948	17,602,653
		877,548,274
Chile — 0.4%		
Banco de Chile	110,499,779	20,815,236
Banco de Credito e Inversiones SA	205,674	13,876,825
Banco Santander Chile	162,365,558	12,769,751
Cencosud SA	3,046,621	7,184,910
Empresas Copec SA	958,024	6,806,401
Enel Chile SA	68,578,488	5,956,044
Falabella SA	1,569,060	10,048,584
Latam Airlines Group SA	804,729,195	21,790,002
Plaza SA	1,877,014	8,182,570
		107,430,323
Colombia — 0.1%		
Grupo Cibest SA	619,248	12,765,403
Interconexion Electrica SA ESP	1,127,871	9,238,951
		22,004,354
Czech Republic — 0.1%		
CEZ A.S.	305,827	18,448,310
Komerční Banka A.S.	185,030	8,784,356

Security	Shares	Value
Czech Republic (continued)		
Moneta Money Bank A.S. ^(b)	635,328	\$ 5,663,267
		32,895,933
Egypt — 0.1%		
Commercial International Bank - Egypt (CIB)	5,742,147	14,666,203
Eastern Co. SAE	3,244,737	2,361,488
Talaat Moustafa Group	1,644,549	3,023,300
		20,050,991
Greece — 0.6%		
Allwyn AG	370,748	5,452,224
Alpha Bank SA	3,975,412	18,172,636
Eurobank SA	6,072,860	28,285,356
GEK TERNA SA	122,141	6,092,946
Hellenic Telecommunications Organization SA	336,828	7,146,452
JUMBO SA	253,365	6,879,819
National Bank of Greece SA	2,049,598	35,457,131
Piraeus Bank SA ^(a)	2,668,313	28,310,617
Public Power Corp. SA	656,246	16,501,034
		152,298,215
Hungary — 0.4%		
MOL Hungarian Oil & Gas PLC	941,515	11,958,457
OTP Bank Nyrt	541,844	74,398,089
Richter Gedeon Nyrt	321,584	13,608,042
		99,964,588
India — 13.6%		
ABB India Ltd.	118,526	9,055,329
Adani Enterprises Ltd.	424,993	13,132,176
Adani Ports & Special Economic Zone Ltd.	1,335,187	25,346,826
Adani Power Ltd. ^(a)	7,573,045	19,397,714
Aditya Birla Capital Ltd. ^(a)	1,944,727	7,435,149
Alkem Laboratories Ltd.	111,459	6,450,543
Ambuja Cements Ltd.	1,492,065	7,036,244
APL Apollo Tubes Ltd.	448,837	8,649,987
Apollo Hospitals Enterprise Ltd.	250,096	21,518,329
Ashok Leyland Ltd.	7,019,975	11,482,619
Asian Paints Ltd.	933,008	26,249,248
Astral Ltd.	282,668	4,691,220
AU Small Finance Bank Ltd. ^(b)	1,362,250	14,114,714
Aurobindo Pharma Ltd.	637,305	9,564,402
Avenue Supermarts Ltd. ^{(a)(b)}	368,312	15,693,766
Axis Bank Ltd.	5,546,389	75,121,406
Bajaj Auto Ltd.	163,494	17,992,693
Bajaj Finance Ltd.	6,249,394	59,757,593
Bajaj Finserv Ltd.	930,352	17,459,498
Bajaj Holdings & Investment Ltd.	66,473	7,249,023
Balkrishna Industries Ltd.	190,173	4,413,674
Bank of Baroda	2,552,021	7,208,677
Bharat Electronics Ltd.	8,627,271	37,274,552
Bharat Forge Ltd.	585,221	12,043,233
Bharat Heavy Electricals Ltd.	2,949,523	12,939,545
Bharat Petroleum Corp. Ltd.	3,908,619	12,255,207
Bharti Airtel Ltd.	6,884,405	132,457,688
Bosch Ltd.	17,606	6,785,316
Britannia Industries Ltd.	264,230	14,475,632
BSE Ltd.	358,713	15,647,838
Canara Bank	4,438,201	6,110,195
CG Power & Industrial Solutions Ltd.	1,645,493	15,902,319
Cholamandalam Investment and Finance Co. Ltd.	1,034,776	16,737,771
Cipla Ltd.	1,259,888	18,574,737
Coal India Ltd.	4,027,013	19,402,206
Colgate-Palmolive India Ltd.	295,539	6,408,219
Coromandel International Ltd.	300,459	5,544,460

Schedule of Investments (unaudited) (continued)

May 31, 2026

iShares® MSCI Emerging Markets ex China ETF (Percentages shown are based on Net Assets)

Security	Shares	Value
India (continued)		
Cummins India Ltd.	337,533	\$ 20,889,407
Dabur India Ltd.	1,187,926	5,544,488
Divi's Laboratories Ltd.	290,568	20,384,966
Dixon Technologies India Ltd.	88,759	10,760,958
DLF Ltd.	1,553,760	9,654,970
Dr Reddy's Laboratories Ltd.	1,252,843	17,265,859
Eicher Motors Ltd.	334,985	25,294,860
Eternal Ltd. ^(a)	5,956,911	15,699,377
Federal Bank Ltd.	4,578,822	13,918,604
Fortis Healthcare Ltd.	1,189,729	11,622,177
FSN E-Commerce Ventures Ltd. ^(a)	3,034,560	8,346,817
GAIL India Ltd.	5,568,731	9,639,243
GE Vernova T&D India Ltd.	317,850	17,226,132
GMR Airports Ltd. ^(a)	6,494,046	6,859,230
Godrej Consumer Products Ltd.	972,241	10,528,603
Godrej Properties Ltd.	351,580	6,522,365
Grasim Industries Ltd.	651,031	21,384,366
Havells India Ltd.	525,117	6,505,800
HCL Technologies Ltd.	2,190,444	27,366,233
HDFC Asset Management Co. Ltd. ^(b)	484,561	13,636,350
HDFC Bank Ltd.	27,427,564	215,004,206
HDFC Life Insurance Co. Ltd. ^(b)	2,286,382	14,313,727
Hero MotoCorp Ltd.	293,526	15,141,381
Hindalco Industries Ltd.	3,210,947	38,072,539
Hindustan Aeronautics Ltd.	419,792	19,011,513
Hindustan Petroleum Corp. Ltd.	2,341,197	9,699,005
Hindustan Unilever Ltd.	1,769,814	40,099,632
Hitachi Energy India Ltd.	31,176	12,610,278
ICICI Bank Ltd.	12,748,767	168,529,083
ICICI Lombard General Insurance Co. Ltd. ^(b)	600,973	11,334,532
ICICI Prudential Life Insurance Co. Ltd. ^(b)	873,864	4,633,917
IDFC First Bank Ltd.	10,196,171	7,648,824
Indian Bank	592,609	5,196,245
Indian Hotels Co. Ltd. (The), Class A	2,086,644	14,369,037
Indian Oil Corp. Ltd.	6,920,061	10,210,645
Indus Towers Ltd. ^(a)	3,189,007	14,842,974
IndusInd Bank Ltd.	1,413,131	13,592,486
Info Edge India Ltd.	902,067	9,442,731
Infosys Ltd.	7,493,642	91,751,421
InterGlobe Aviation Ltd. ^(b)	463,467	21,443,298
ITC Ltd.	7,169,850	21,633,135
Jindal Stainless Ltd.	804,336	5,799,123
Jindal Steel Ltd.	879,132	11,175,364
Jio Financial Services Ltd.	6,940,816	17,454,609
JSW Energy Ltd.	1,032,628	6,464,175
JSW Steel Ltd.	1,482,899	19,947,737
Kotak Mahindra Bank Ltd.	13,384,929	54,114,636
L&T Finance Ltd.	2,205,930	6,653,126
Larsen & Toubro Ltd.	1,642,177	70,506,493
Lodha Developers Ltd. ^(b)	696,198	6,871,493
LTM Ltd. ^(b)	168,761	7,233,907
Lupin Ltd.	580,062	13,833,245
Mahindra & Mahindra Ltd.	2,185,586	70,022,953
Malco Energy Ltd. ^(a)	3,339,364	4,254,174
Mankind Pharma Ltd.	273,698	6,842,379
Marico Ltd.	1,274,029	11,014,435
Maruti Suzuki India Ltd.	292,951	40,454,604
Max Healthcare Institute Ltd.	1,771,539	17,991,068
Mphasis Ltd.	307,303	7,359,025
MRF Ltd.	5,438	7,061,677
Multi Commodity Exchange of India Ltd.	12,555	390,666
Muthoot Finance Ltd.	290,853	10,244,299
National Aluminium Co. Ltd.	2,075,146	9,277,060
Nestle India Ltd.	1,452,490	21,733,837

Security	Shares	Value
India (continued)		
NHPC Ltd.	6,796,288	\$ 5,641,374
NMDC Ltd.	7,625,042	7,062,691
NTPC Ltd.	10,584,338	43,093,695
Oberoi Realty Ltd.	314,499	5,649,675
Oil & Natural Gas Corp. Ltd.	6,651,662	18,586,564
Oil India Ltd.	1,077,293	5,400,343
One 97 Communications Ltd. ^(a)	952,386	11,219,195
Oracle Financial Services Software Ltd.	55,539	5,834,473
Page Industries Ltd.	14,859	5,971,406
PB Fintech Ltd. ^(a)	854,922	15,312,660
Persistent Systems Ltd.	259,756	14,221,513
Petronet LNG Ltd.	1,838,269	5,243,791
Phoenix Mills Ltd. (The)	483,241	9,009,647
PI Industries Ltd.	189,741	5,542,434
Pidilite Industries Ltd.	738,952	11,543,770
Polycab India Ltd.	127,250	12,692,932
Power Finance Corp. Ltd.	3,388,238	15,277,529
Power Grid Corp. of India Ltd.	10,574,534	32,334,941
Prestige Estates Projects Ltd.	421,985	6,079,786
Punjab National Bank	5,562,197	6,208,187
REC Ltd.	2,980,980	10,591,598
Reliance Industries Ltd.	14,942,214	207,726,454
Samvardhana Motherson International Ltd.	10,373,070	15,898,836
SBI Cards & Payment Services Ltd.	641,593	4,215,609
SBI Life Insurance Co. Ltd. ^(b)	1,106,161	21,308,573
Shree Cement Ltd.	21,892	5,825,886
Shriram Finance Ltd.	3,468,349	34,573,181
Siemens Energy India Ltd.	214,067	8,724,858
Siemens Ltd. ^(a)	207,767	8,403,143
Solar Industries India Ltd.	56,800	10,908,411
SRF Ltd.	339,725	9,702,734
State Bank of India.	4,545,573	46,136,299
Sun Pharmaceutical Industries Ltd.	2,232,500	42,251,984
Sundaram Finance Ltd.	159,838	7,049,298
Supreme Industries Ltd.	159,660	5,962,796
Suzlon Energy Ltd. ^(a)	25,224,118	15,121,193
Swiggy Ltd. ^(a)	3,368,843	9,129,390
Talwandi Sabo Power Ltd. ^(a)	3,339,364	4,254,174
Tata Communications Ltd.	280,527	5,802,851
Tata Consultancy Services Ltd.	2,004,213	47,678,126
Tata Consumer Products Ltd.	1,366,531	16,950,738
Tata Motors Ltd.	4,622,820	18,455,112
Tata Motors Passenger Vehicles Ltd.	4,571,117	18,940,918
Tata Power Co. Ltd. (The)	3,901,990	17,277,872
Tata Steel Ltd.	18,241,763	39,976,334
Tech Mahindra Ltd.	1,314,881	20,570,481
Titan Co. Ltd.	864,622	37,056,078
Torrent Pharmaceuticals Ltd.	254,921	11,835,848
Torrent Power Ltd.	435,523	6,508,257
Trent Ltd.	443,728	19,714,258
Tube Investments of India Ltd.	262,040	8,660,762
TVS Motor Co. Ltd.	578,624	20,433,043
UltraTech Cement Ltd.	258,959	31,284,268
Union Bank of India Ltd.	3,776,159	6,670,987
United Spirits Ltd.	707,538	9,454,627
UPL Ltd.	1,247,759	8,466,137
Varun Beverages Ltd.	3,211,350	17,834,602
Vedanta Aluminium Metal Ltd. ^(a)	3,339,364	4,254,174
Vedanta Iron and Steel Ltd. ^(a)	3,339,364	4,254,174
Vedanta Ltd.	3,339,364	12,394,313
Vishal Mega Mart Ltd. ^(a)	5,539,944	7,089,425
Vodafone Idea Ltd. ^(a)	64,666,050	9,524,260
Voltas Ltd.	517,820	6,787,613
WAAREE Energies Ltd.	213,068	7,039,976

Schedule of Investments (unaudited) (continued)

May 31, 2026

iShares® MSCI Emerging Markets ex China ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
India (continued)		
Wipro Ltd.	6,323,998	\$ 13,655,822
Yes Bank Ltd. ^(a)	36,602,398	8,917,259
Zydus Lifesciences Ltd.	448,276	5,080,277
		3,338,190,862
Indonesia — 0.6%		
Astra International Tbk PT	40,658,700	11,376,245
Bank Central Asia Tbk PT	123,808,227	39,562,118
Bank Mandiri Persero Tbk PT	89,872,800	20,522,092
Bank Negara Indonesia Persero Tbk PT	32,461,700	6,717,844
Bank Rakyat Indonesia Persero Tbk PT	152,214,471	25,149,575
Barito Pacific Tbk PT ^(a)	48,154,605	5,221,369
Bumi Resources Minerals Tbk PT ^(a)	139,558,800	4,643,580
Charoen Pokphand Indonesia Tbk PT	17,449,500	4,169,522
GoTo Gojek Tokopedia Tbk PT, Class A ^(a)	2,201,834,039	6,160,700
Telkom Indonesia Persero Tbk PT	110,383,200	18,583,160
United Tractors Tbk PT	3,196,300	4,100,458
		146,206,663
Kuwait — 0.7%		
Boubyan Bank KSCP	4,086,733	8,647,861
Gulf Bank KSCP	5,084,525	5,749,867
Kuwait Finance House KSCP	28,414,496	71,601,445
Mabane Co. KPSC	1,739,949	5,536,049
Mobile Telecommunications Co. KSCP	4,675,889	9,034,513
National Bank of Kuwait SAKP	21,080,481	57,921,076
Warba Bank KSCP	6,106,644	5,499,674
		163,990,485
Malaysia — 1.2%		
AMMB Holdings Bhd	6,090,600	9,949,270
CELCOMDIGI Bhd ^(c)	8,272,500	6,366,242
CIMB Group Holdings Bhd	19,639,700	37,033,906
Gamuda Bhd ^(c)	11,800,400	12,507,868
Hong Leong Bank Bhd	1,565,200	8,239,787
IHH Healthcare Bhd	4,378,300	9,952,051
IOI Corp. Bhd ^(c)	6,202,300	6,241,950
Kuala Lumpur Kepong Bhd ^(c)	1,184,600	6,070,888
Malayan Banking Bhd	14,492,600	38,892,903
Maxis Bhd	5,706,600	5,341,360
MISC Bhd	3,216,000	6,606,145
Petronas Chemicals Group Bhd	5,802,200	7,624,076
Petronas Gas Bhd	1,939,700	8,365,415
Press Metal Aluminium Holdings Bhd	9,028,200	20,469,912
Public Bank Bhd	35,072,900	41,668,181
RHB Bank Bhd	4,236,100	8,771,818
SD Guthrie Bhd	4,994,700	7,318,842
Sunway Bhd	6,482,700	8,823,698
Telekom Malaysia Bhd	2,790,100	5,207,248
Tenaga Nasional Bhd	6,283,800	22,632,615
YTL Power International Bhd	7,464,820	7,833,477
		285,917,652
Mexico — 2.1%		
America Movil SAB de CV, Series B	37,847,887	47,983,882
Arca Continental SAB de CV	1,228,383	15,951,195
Cemex SAB de CV, CPO, NVS	36,920,281	48,617,985
Coca-Cola Femsa SAB de CV	1,276,797	13,801,220
Fibra Uno Administracion SA de CV	6,797,300	11,762,070
Fomento Economico Mexicano SAB de CV	4,112,814	49,018,328
Gruma SAB de CV, Class B	353,489	5,928,388
Grupo Aeroportuario del Centro Norte SAB de CV, Class B	686,654	8,634,960
Grupo Aeroportuario del Pacifico SAB de CV, Class B	946,384	22,289,180
Grupo Aeroportuario del Sureste SAB de CV, Class B	427,850	12,684,221

Security	Shares	Value
Mexico (continued)		
Grupo Bimbo SAB de CV, Series A ^(c)	3,166,524	\$ 10,902,106
Grupo Carso SAB de CV, Series A1	1,393,033	11,047,362
Grupo Financiero Banorte SAB de CV, Class O	5,966,282	62,216,307
Grupo Financiero Inbursa SAB de CV, Series O	3,756,747	9,339,320
Grupo Mexico SAB de CV, Series B	7,279,466	90,375,051
Industrias Penoles SAB de CV	472,541	27,482,987
Kimberly-Clark de Mexico SAB de CV, Class A	3,593,872	7,960,125
Prologis Property Mexico SA de CV	2,421,383	11,642,527
Promotora y Operadora de Infraestructura SAB de CV	478,159	7,699,582
Sigma Foods SAB de CV	8,752,153	8,375,049
Wal-Mart de Mexico SAB de CV	12,469,055	37,686,940
		521,398,785
Netherlands — 0.0%		
X5 Retail Group N.V., GDR ^{(a)(d)(e)}	67,732	10
Peru — 0.5%		
Cia de Minas Buenaventura SAA, ADR	402,631	14,853,058
Credicorp Ltd.	166,256	56,964,293
Southern Copper Corp.	224,303	42,909,164
		114,726,515
Philippines — 0.3%		
Ayala Corp.	607,750	4,307,702
Ayala Land, Inc.	14,582,200	3,449,216
Bank of the Philippine Islands	4,534,498	6,904,358
BDO Unibank, Inc.	5,772,804	10,681,671
International Container Terminal Services, Inc.	2,421,740	29,590,015
Manila Electric Co.	602,720	5,582,236
Metropolitan Bank & Trust Co.	4,509,747	4,649,035
PLDT, Inc.	183,320	3,419,830
SM Investments Corp.	556,055	5,181,632
SM Prime Holdings, Inc.	24,401,600	7,289,085
		81,054,780
Poland — 1.3%		
Allegro.eu SA ^{(a)(b)}	1,934,005	18,517,302
Asseco Poland SA	130,502	7,101,765
Bank Millennium SA ^(a)	1,565,395	8,576,354
Bank Polska Kasa Opieki SA	449,611	30,013,930
Budimex SA	31,768	6,118,263
CD Projekt SA	162,262	10,394,342
Dino Polska SA ^{(a)(b)}	1,189,795	10,104,277
Erste Bank Polska SA	101,815	17,225,804
KGHM Polska Miedz SA	343,630	33,075,804
LPP SA	2,668	16,571,543
mBank SA ^(a)	34,846	12,354,189
ORLEN SA	1,412,812	55,223,059
PGE Polska Grupa Energetyczna SA ^(a)	2,231,448	6,509,608
Powszechna Kasa Oszczednosci Bank Polski SA	2,124,812	60,308,087
Powszechny Zaklad Ubezpieczen SA	1,442,440	25,615,402
Zabka Group SA	993,650	6,996,402
		324,706,131
Qatar — 0.6%		
Al Rayan Bank	15,342,263	9,146,719
Commercial Bank PSQC (The)	8,109,279	9,344,025
Dukhan Bank	4,792,324	4,548,181
Industries Qatar QSC	3,701,052	12,457,749
Mesaieed Petrochemical Holding Co.	10,428,881	3,504,300
Nebras Energy	1,146,775	4,578,972
Ooredoo QPSC	2,342,142	8,610,344
Qatar Fuel QSC	665,574	2,560,040
Qatar Gas Transport Co. Ltd.	6,995,790	8,329,692
Qatar International Islamic Bank QSC	2,525,045	7,609,884
Qatar Islamic Bank QPSC	4,256,383	26,649,162

Schedule of Investments (unaudited) (continued)

May 31, 2026

iShares® MSCI Emerging Markets ex China ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Qatar (continued)		
Qatar National Bank QPSC	11,029,366	\$ 53,860,827
		151,199,895
Russia — 0.0%		
Airosa PJSC ^{(a)(d)}	1,271,273	179
Mobile TeleSystems PJSC ^{(a)(d)}	418,880	59
Moscow Exchange MICEX-RTS PJSC ^{(a)(d)}	631,870	89
Ozon Holdings PLC, ADR ^{(a)(d)}	534	—
PhosAgro PJSC, GDR ^{(a)(d)}	433	4
PhosAgro PJSC, GDR ^{(a)(d)(e)}	1	—
Polyus PJSC ^{(a)(d)}	133,970	2
Rosneft Oil Co. PJSC ^{(a)(d)}	532,936	75
Sberbank of Russia PJSC ^{(a)(d)}	4,933,827	695
Severstal PAO ^{(a)(d)}	109,143	15
T-Tekhnologii MKPAO, GDR ^{(a)(d)(e)}	58,085	8
United Co. RUSAL International PJSC ^{(a)(d)}	1,500,930	212
VK IPJSC, GDR ^{(a)(d)}	873	—
VTB Bank PJSC ^{(a)(d)}	232,194	—
		1,338
Saudi Arabia — 3.0%		
ACWA Power Co. ^(a)	542,527	26,702,749
Ades Holding Co.	828,707	4,346,041
Al Rajhi Bank	7,217,886	127,638,907
Alinma Bank	3,635,824	23,253,151
Almarai Co. JSC	1,203,042	14,779,149
Arab National Bank	2,196,445	12,408,632
Arabian Internet & Communications Services Co.	57,293	3,261,148
Bank AlBilad	1,810,549	11,853,777
Bank Al-Jazira	1,451,022	4,407,852
Banque Saudi Fransi	3,012,232	15,355,753
Bupa Arabia for Cooperative Insurance Co.	202,747	9,387,552
Co. for Cooperative Insurance (The)	184,346	6,779,233
Dar Al Arkan Real Estate Development Co. ^(a)	1,311,545	5,821,286
Dr Sulaiman Al Habib Medical Services Group Co.	211,099	12,252,135
Elm Co.	58,650	10,721,606
Etihad Etisalat Co.	936,123	15,865,646
Jabal Omar Development Co. ^(a)	1,384,819	5,717,848
Jarir Marketing Co.	1,409,519	5,873,587
Makkah Construction & Development Co.	242,906	5,809,522
Mouwassat Medical Services Co.	231,572	4,110,605
Riyad Bank	4,785,361	25,728,000
SABIC Agri-Nutrients Co.	577,311	21,075,536
SAL Saudi Logistics Services	85,452	3,887,080
Saudi Arabian Mining Co. ^(a)	2,939,042	49,413,659
Saudi Arabian Oil Co. ^(b)	14,733,851	107,381,724
Saudi Awwal Bank	2,460,053	22,195,597
Saudi Basic Industries Corp.	2,172,269	32,660,078
Saudi Energy Co.	2,030,879	9,171,948
Saudi Investment Bank (The)	1,528,760	5,458,984
Saudi National Bank (The)	7,193,632	76,534,241
Saudi Tadawul Group Holding Co.	162,245	5,944,862
Saudi Telecom Co.	4,831,066	56,696,729
Yanbu National Petrochemical Co.	666,984	5,927,676
		748,422,293
South Africa — 3.9%		
Absa Group Ltd.	2,072,536	30,209,195
Anglogold Ashanti PLC	1,239,940	118,626,808
Bid Corp. Ltd.	789,673	19,816,580
Bidvest Group Ltd.	761,206	10,971,882
Capitec Bank Holdings Ltd.	214,219	59,052,574
Clicks Group Ltd.	552,003	7,984,371
Discovery Ltd.	1,414,029	24,272,638
FirstRand Ltd.	12,567,459	71,525,576

Security	Shares	Value
South Africa (continued)		
Gold Fields Ltd.	2,194,844	\$ 86,558,875
Harmony Gold Mining Co. Ltd.	1,398,881	25,590,504
Impala Platinum Holdings Ltd.	2,213,262	31,540,003
MTN Group Ltd.	4,260,193	56,851,020
Naspers Ltd., Class N.	1,893,598	99,465,711
Nedbank Group Ltd.	1,085,545	17,362,757
NEPI Rockcastle N.V. ^(a)	1,462,199	12,785,111
Northam Platinum Holdings Ltd.	879,058	17,105,837
OUTsurance Group Ltd.	2,071,326	9,050,475
Pepkor Holdings Ltd. ^(b)	8,643,044	11,479,835
Reinet Investments SCA	380,952	11,515,252
Remgro Ltd.	1,216,474	14,240,922
Sanlam Ltd.	4,416,813	23,360,215
Sasol Ltd. ^(a)	1,428,331	17,800,367
Shoprite Holdings Ltd.	1,130,534	19,895,725
Sibanye Stillwater Ltd.	6,927,578	20,716,064
Standard Bank Group Ltd.	3,220,575	62,445,191
Valterra Platinum Ltd.	649,165	53,604,070
Vodacom Group Ltd.	1,510,127	14,177,406
		948,004,964
South Korea — 28.1%		
Alteogen, Inc.	97,851	23,934,641
Amorepacific Corp. ^(c)	71,611	5,463,449
APR Corp. ^(c)	59,583	15,637,078
Celltrion, Inc.	355,853	45,509,316
DB Insurance Co. Ltd.	109,290	10,377,836
Doosan Co. Ltd.	17,837	23,404,669
Doosan Enerbility Co. Ltd. ^(a)	1,100,877	77,213,874
Ecopro BM Co. Ltd.	129,591	18,645,898
Ecopro Co. Ltd. ^{(a)(c)}	248,301	22,946,412
Hana Financial Group, Inc.	675,429	51,684,575
Hankook Tire & Technology Co. Ltd.	174,739	7,744,519
Hanmi Semiconductor Co. Ltd. ^(c)	100,688	18,912,845
Hanwha Aerospace Co. Ltd.	82,060	63,984,433
Hanwha Ocean Co. Ltd. ^(a)	321,774	26,345,471
Hanwha Systems Co. Ltd. ^(c)	184,502	12,855,149
HD Hyundai Co. Ltd.	104,372	19,226,626
HD Hyundai Electric Co. Ltd.	57,205	40,062,592
HD Hyundai Heavy Industries Co. Ltd. ^(c)	77,969	36,028,800
HD Korea Shipbuilding & Offshore Engineering Co. Ltd.	103,410	29,038,414
HLB, Inc. ^{(a)(c)}	289,257	9,741,414
HMM Co. Ltd. ^(c)	564,064	7,317,744
HYBE Co. Ltd. ^{(a)(c)}	56,785	8,265,848
Hyosung Heavy Industries Corp.	12,803	31,383,338
Hyundai Engineering & Construction Co. Ltd. ^(c)	180,031	17,584,636
Hyundai Glovis Co. Ltd. ^(c)	92,452	14,893,970
Hyundai Mobis Co. Ltd.	144,621	73,646,512
Hyundai Motor Co.	326,562	156,243,095
Hyundai Rotem Co. Ltd.	176,068	23,425,106
Industrial Bank of Korea	653,324	8,772,082
Kakao Corp. ^(c)	757,969	21,092,904
KakaoBank Corp. ^(c)	409,534	6,093,589
KB Financial Group, Inc.	874,520	87,615,251
Kia Corp.	570,828	64,035,577
Korea Aerospace Industries Ltd. ^(c)	173,988	19,455,046
Korea Electric Power Corp.	521,719	13,552,905
Korea Investment Holdings Co. Ltd.	106,436	16,842,912
Korean Air Lines Co. Ltd.	438,680	7,780,623
Krafton, Inc. ^{(a)(c)}	67,323	11,501,925
KT&G Corp.	226,954	27,721,444
LG Chem Ltd.	113,539	27,660,847
LG Corp. ^(c)	219,880	21,405,444
LG Display Co. Ltd. ^{(a)(c)}	722,326	7,731,456
LG Electronics, Inc. ^(c)	259,779	50,650,277

Schedule of Investments (unaudited) (continued)

May 31, 2026

iShares® MSCI Emerging Markets ex China ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
South Korea (continued)		
LG Energy Solution Ltd. ^{(a)(c)}	113,475	\$ 34,452,275
LG Uplus Corp.	261,705	2,802,622
LIG Defense&Aerospace Co. Ltd.	31,246	16,607,861
LS Electric Co. Ltd.	184,067	29,664,618
Meritz Financial Group, Inc. ^{(a)(c)}	174,958	11,946,369
Mirae Asset Securities Co. Ltd. ^(c)	487,618	19,964,327
NAVER Corp.	343,810	53,286,520
NH Investment & Securities Co. Ltd. ^(c)	355,972	7,157,225
POSCO Future M Co. Ltd.	82,646	13,519,587
POSCO Holdings, Inc.	175,290	49,375,154
Posco International Corp.	113,250	4,794,526
Samsung Biologics Co. Ltd. ^{(a)(b)(c)}	28,176	25,483,668
Samsung C&T Corp.	200,606	57,851,491
Samsung Electro-Mechanics Co. Ltd. ^(c)	137,708	194,662,042
Samsung Electronics Co. Ltd.	11,507,301	2,414,158,438
Samsung Episholdings Co. Ltd. ^{(a)(c)}	15,760	5,061,606
Samsung Fire & Marine Insurance Co. Ltd. ^(c)	71,581	27,013,096
Samsung Heavy Industries Co. Ltd. ^(a)	1,639,438	30,437,587
Samsung Life Insurance Co. Ltd.	195,350	50,471,024
Samsung SDI Co. Ltd. ^(a)	148,283	67,728,776
Samsung SDS Co. Ltd. ^(c)	97,784	19,457,898
Samyang Foods Co. Ltd. ^(c)	10,184	8,145,474
Shinhan Financial Group Co. Ltd.	1,037,107	64,510,401
SK Biopharmaceuticals Co. Ltd. ^(a)	4,241	252,197
SK hynix, Inc.	1,358,800	2,115,661,594
SK Innovation Co. Ltd. ^(a)	158,432	12,536,344
SK Square Co. Ltd. ^(a)	227,198	188,396,733
SK Telecom Co. Ltd.	257,909	17,271,983
SK, Inc.	89,054	40,087,743
S-Oil Corp.	108,871	7,764,030
Woori Financial Group, Inc.	1,593,826	31,520,700
Yuhan Corp. ^(c)	132,299	7,459,949
		6,912,934,400

Taiwan — 33.0%

Accton Technology Corp.	1,244,000	95,183,838
Advantech Co. Ltd.	1,143,280	17,971,423
Airtac International Group	337,439	14,984,722
Alchip Technologies Ltd.	189,976	26,337,588
ASE Technology Holding Co. Ltd.	8,192,000	156,510,932
Asia Vital Components Co. Ltd.	799,000	67,376,794
ASPEED Technology, Inc.	74,000	44,040,470
Asustek Computer, Inc.	1,669,000	40,263,901
Bizlink Holding, Inc.	431,000	27,991,840
Caliway Biopharmaceuticals Co. Ltd. ^(a)	2,349,000	7,520,042
Cathay Financial Holding Co. Ltd.	23,092,379	63,209,011
Chailease Holding Co. Ltd.	3,641,671	12,496,893
Chang Hwa Commercial Bank Ltd.	17,516,671	11,318,769
China Steel Corp.	28,622,000	17,422,337
Chroma ATE, Inc.	900,000	71,614,658
Chunghwa Telecom Co. Ltd.	9,197,000	40,233,652
CTBC Financial Holding Co. Ltd.	40,694,000	78,593,702
Delta Electronics, Inc.	4,792,000	367,672,289
E Ink Holdings, Inc.	1,990,000	13,984,933
E.Sun Financial Holding Co. Ltd.	35,507,995	35,082,359
Elite Material Co. Ltd.	710,000	114,752,003
eMemory Technology, Inc.	155,000	16,732,436
Eva Airways Corp.	6,282,000	7,212,583
Evergreen Marine Corp. Taiwan Ltd.	2,578,400	17,532,017
Far EasTone Telecommunications Co. Ltd.	4,210,000	12,738,536
First Financial Holding Co. Ltd.	27,839,111	24,405,378
Formosa Chemicals & Fibre Corp.	8,357,000	13,333,169
Formosa Plastics Corp.	9,303,000	14,139,260
Fortune Electric Co. Ltd.	359,310	9,961,694
Fubon Financial Holding Co. Ltd.	20,687,504	72,554,644

Security	Shares	Value
Taiwan (continued)		
Gigabyte Technology Co. Ltd.	1,307,000	\$ 15,302,458
Global Unichip Corp.	214,000	31,575,055
Globalwafers Co. Ltd.	638,000	20,232,803
Gold Circuit Electronics Ltd.	817,000	34,107,388
Hon Hai Precision Industry Co. Ltd.	30,098,200	275,512,791
Hon Precision, Inc.	200,000	52,412,680
Hotai Motor Co. Ltd.	702,591	10,879,526
Hua Nan Financial Holdings Co. Ltd.	21,877,090	21,300,578
Innolux Corp.	18,333,636	29,537,241
International Games System Co. Ltd.	542,000	13,031,468
Inventec Corp.	6,528,000	14,480,450
Jentech Precision Industrial Co. Ltd.	217,000	24,344,460
KGI Financial Holding Co. Ltd.	39,114,785	28,058,638
King Slide Works Co. Ltd.	140,000	22,375,126
King Yuan Electronics Co. Ltd.	2,704,000	28,050,093
Largan Precision Co. Ltd.	233,000	26,130,033
Lite-On Technology Corp.	4,797,000	35,433,046
Lotes Co. Ltd.	206,000	17,226,639
MediaTek, Inc.	3,553,000	483,035,802
Mega Financial Holding Co. Ltd.	28,834,666	36,805,352
MPI Corp.	208,000	38,966,329
Nan Ya Plastics Corp.	11,780,000	36,742,754
Novatek Microelectronics Corp.	1,400,000	21,309,270
Pegatron Corp.	4,866,000	13,728,162
PharmaEssentia Corp.	707,693	21,074,663
President Chain Store Corp.	1,290,000	8,812,629
Quanta Computer, Inc.	6,587,000	70,696,250
Realtek Semiconductor Corp.	1,179,000	21,731,223
Shanghai Commercial & Savings Bank Ltd. (The)	9,191,678	11,657,115
SinoPac Financial Holdings Co. Ltd.	29,812,721	28,551,546
Taiwan Business Bank	18,170,122	9,423,052
Taiwan Cooperative Financial Holding Co. Ltd.	27,005,230	19,740,196
Taiwan Mobile Co. Ltd.	4,232,000	15,063,383
Taiwan Semiconductor Manufacturing Co. Ltd.	60,641,000	4,492,605,196
TCC Group Holdings Co. Ltd.	16,070,671	12,515,434
TS Financial Holding Co. Ltd.	51,952,067	38,669,145
Unimicron Technology Corp.	3,295,282	109,346,846
Uni-President Enterprises Corp.	11,600,000	26,614,352
United Microelectronics Corp.	27,783,000	125,077,634
Vanguard International Semiconductor Corp.	2,965,718	15,776,917
Wan Hai Lines Ltd.	1,714,015	4,486,735
Wistron Corp.	7,247,000	36,279,584
Wiwynn Corp.	254,000	43,415,897
Yageo Corp.	3,848,840	89,547,136
Yang Ming Marine Transport Corp.	4,223,000	7,101,071
Yuanta Financial Holding Co. Ltd.	26,428,771	50,236,301
Zhen Ding Technology Holding Ltd.	1,843,000	30,079,766
		8,132,252,086

Thailand — 1.2%

Advanced Info Service PCL, NVDR.	2,394,900	25,940,380
Airports of Thailand PCL, NVDR ^(c)	9,769,400	16,536,157
Bangkok Dusit Medical Services PCL, NVDR ^(c)	24,993,200	13,966,287
Bumrungrad Hospital PCL, NVDR ^(c)	1,406,100	7,755,059
Central Pattana PCL, NVDR	4,865,800	9,619,059
Charoen Pokphand Foods PCL, NVDR	8,366,600	4,875,028
CP ALL PCL, NVDR ^(c)	12,508,000	18,077,537
Delta Electronics Thailand PCL, NVDR ^(c)	7,670,800	82,723,911
Gulf Development PCL, Class R, NVDR	9,301,265	17,699,731
Kasikornbank PCL, NVDR	1,433,700	8,854,623
Krung Thai Bank PCL, NVDR	8,618,300	9,202,210
Minor International PCL, NVDR	7,052,800	4,869,145
PTT Exploration & Production PCL, NVDR ^(c)	3,045,100	13,251,375
PTT PCL, NVDR ^(c)	24,278,000	27,041,865
SCB X PCL, NVDR ^(c)	1,985,500	8,201,385

Schedule of Investments (unaudited) (continued)

May 31, 2026

iShares® MSCI Emerging Markets ex China ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Thailand (continued)		
Siam Cement PCL (The), NVDR ^(c)	1,797,300	\$ 12,544,440
TMBThanachart Bank PCL, NVDR	60,248,900	4,220,683
True Corp. PCL, NVDR	25,369,682	10,757,462
		<u>296,136,337</u>
Turkey — 0.4%		
Akbank TAS	7,667,466	10,466,002
Aselsan Elektronik Sanayi Ve Ticaret A.S.	2,838,767	23,521,336
BIM Birlesik Magazalar A.S.	2,194,006	17,622,971
Eregli Demir ve Celik Fabrikalari TAS ^(c)	8,404,462	7,111,137
Haci Omer Sabanci Holding A.S.	2,816,626	5,552,297
KOC Holding A.S.	1,808,189	7,396,436
Turk Hava Yollari AO	1,262,423	8,102,702
Turkcell Iletisim Hizmetleri A.S.	2,819,730	6,133,960
Turkiye Is Bankasi A.S., Class C	21,634,991	6,094,050
Turkiye Petrol Rafinerileri A.S.	2,368,358	11,939,833
Yapi ve Kredi Bankasi A.S. ^(a)	8,350,273	5,915,636
		<u>109,856,360</u>
United Arab Emirates — 1.4%		
Abu Dhabi Commercial Bank PJSC	7,771,627	29,161,527
Abu Dhabi Islamic Bank PJSC	3,575,019	20,028,329
Abu Dhabi National Oil Co. for Distribution PJSC	7,400,965	7,932,374
ADNOC Drilling Co. PJSC	6,764,011	10,980,253
Adnoc Gas PLC	15,881,303	14,893,868
ADNOC Logistics & Services	4,341,358	7,102,866
Air Arabia PJSC	5,502,219	7,379,354
Aldar Properties PJSC	9,335,784	19,943,568
Dubai Electricity & Water Authority PJSC	14,566,534	10,366,927
Dubai Islamic Bank PJSC	6,949,608	14,007,910
Emaar Development PJSC	2,252,771	8,928,515
Emaar Properties PJSC	15,298,383	49,510,907
Emirates NBD Bank PJSC	4,645,352	35,180,568
Emirates Telecommunications Group Co. PJSC	8,427,296	41,499,317
First Abu Dhabi Bank PJSC	10,764,510	49,603,509
Salik Co. PJSC	4,508,121	6,593,836
		<u>333,113,628</u>
Total Common Stocks — 97.2%		
(Cost: \$13,328,640,322)		<u>23,920,305,862</u>

Preferred Stocks

Brazil — 1.2%		
Axia Energia SA, Class B, Preference Shares, NVS	533,905	6,025,356
Axia Energia SA, Class C, Preference Shares ^(a)	866,954	8,653,128
Banco Bradesco SA, Preference Shares, NVS	12,848,987	45,083,718
Cia Energetica de Minas Gerais, Preference Shares, NVS	4,074,732	8,691,383
Gerdau SA, Preference Shares, NVS	3,055,003	13,789,618
Itau Unibanco Holding SA, Preference Shares, NVS	13,226,346	104,981,196
Itausa SA, Preference Shares, NVS ^(a)	14,038,719	35,955,685
Petroleo Brasileiro SA - Petrobras, Preference Shares, NVS ^(a)	10,842,315	90,271,130
		<u>313,451,214</u>
Chile — 0.1%		
Sociedad Quimica y Minera de Chile SA, Class B, Preference Shares	348,416	29,829,332
Colombia — 0.1%		
Grupo Cibest SA, Preference Shares	1,082,352	18,201,892
South Korea — 1.2%		
Hyundai Motor Co., Series 1, Preference Shares, NVS	55,493	10,079,375
Hyundai Motor Co., Series 2, Preference Shares, NVS	85,843	15,462,518

Security	Shares	Value
South Korea (continued)		
Samsung Electronics Co. Ltd., Preference Shares, NVS	1,970,567	\$ 263,649,076
		<u>289,190,969</u>
Total Preferred Stocks — 2.6%		
(Cost: \$385,998,225)		<u>650,673,407</u>
Total Long-Term Investments — 99.8%		
(Cost: \$13,714,638,547)		<u>24,570,979,269</u>
Short-Term Securities		
Money Market Funds — 1.5%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 3.76% ^{(f)(g)(h)}	287,887,837	287,974,203
BlackRock Cash Funds: Treasury, SL Agency Shares, 3.58% ^{(f)(g)}	69,760,005	69,760,005
Total Short-Term Securities — 1.5%		
(Cost: \$357,729,284)		<u>357,734,208</u>
Total Investments — 101.3%		
(Cost: \$14,072,367,831)		<u>24,928,713,477</u>
Liabilities in Excess of Other Assets — (1.3)%		
		<u>(323,342,546)</u>
Net Assets — 100.0%		
		<u>\$ 24,605,370,931</u>

^(a) Non-income producing security.

^(b) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.

^(c) All or a portion of this security is on loan.

^(d) Security is valued using significant unobservable inputs and is classified as Level 3 in the fair value hierarchy.

^(e) This security may be resold to qualified foreign investors and foreign institutional buyers under Regulation S of the Securities Act of 1933.

^(f) Affiliate of the Fund.

^(g) Annualized 7-day yield as of period end.

^(h) All or a portion of this security was purchased with the cash collateral from loaned securities.

May 31, 2026

Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the period ended May 31, 2026 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

<i>Affiliated Issuer</i>	<i>Value at 08/31/25</i>	<i>Purchases at Cost</i>	<i>Proceeds from Sales</i>	<i>Net Realized Gain (Loss)</i>	<i>Change in Unrealized Appreciation (Depreciation)</i>	<i>Value at 05/31/26</i>	<i>Shares Held at 05/31/26</i>	<i>Income</i>	<i>Capital Gain Distributions from Underlying Funds</i>
BlackRock									
Cash Funds:									
Institutional, SL									
Agency Shares	\$ 147,844,844	\$ 140,160,773 ^(a)	\$ —	\$ (29,753)	\$ (1,661)	\$ 287,974,203	287,887,837	\$ 2,277,460 ^(b)	\$ —
BlackRock Cash									
Funds: Treasury,									
SL Agency									
Shares	87,860,000	—	(18,099,995) ^(a)	—	—	69,760,005	69,760,005	2,221,684	—
				<u>\$ (29,753)</u>	<u>\$ (1,661)</u>	<u>\$ 357,734,208</u>		<u>\$ 4,499,144</u>	<u>\$ —</u>

^(a) Represents net amount purchased (sold).

^(b) All or a portion represents securities lending income earned from the reinvestment of cash collateral from loaned securities, net of collateral investment fees, and other payments to and from borrowers of securities.

Derivative Financial Instruments Outstanding as of Period End**Futures Contracts**

<i>Description</i>	<i>Number of Contracts</i>	<i>Expiration Date</i>	<i>Notional Amount (000)</i>	<i>Value/ Unrealized Appreciation (Depreciation)</i>
Long Contracts				
MSCI Emerging Markets Index.	351	06/19/26	\$ 30,686	<u>\$ 114,797</u>

Fair Value Hierarchy as of Period End

Various inputs are used in determining the fair value of financial instruments at the measurement date. These inputs to valuation techniques are categorized into a fair value hierarchy consisting of three broad levels for financial reporting purposes as follows:

- Level 1 – Unadjusted price quotations in active markets/exchanges that the Fund has the ability to access for identical assets or liabilities;
- Level 2 – Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly; and
- Level 3 – Inputs that are unobservable and significant to the entire fair value measurement for the asset or liability (including the Valuation Committee's assumptions used in determining the fair value of financial instruments).

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety. Investments classified within Level 3 have significant unobservable inputs used by the Valuation Committee in determining the price for Fair Valued Investments. Level 3 investments include equity or debt issued by privately held companies or funds that may not have a secondary market and/or may have a limited number of investors. The categorization of a value determined for financial instruments is based on the pricing transparency of the financial instruments and is not necessarily an indication of the risks associated with investing in those securities. For information about the Fund's policy regarding valuation of financial instruments, refer to its most recent financial statements.

The following table summarizes the Fund's financial instruments categorized in the fair value hierarchy. The breakdown of the Fund's financial instruments into major categories is disclosed in the Schedule of Investments above.

Schedule of Investments (unaudited) (continued)

iShares® MSCI Emerging Markets ex China ETF

May 31, 2026

Fair Value Hierarchy as of Period End (continued)

	Level 1	Level 2	Level 3	Total
Assets				
Investments				
Long-Term Investments				
Common Stocks	\$ 2,795,292,991	\$ 21,125,011,523	\$ 1,348	\$ 23,920,305,862
Preferred Stocks	361,482,438	289,190,969	—	650,673,407
Short-Term Securities				
Money Market Funds	357,734,208	—	—	357,734,208
	<u>\$ 3,514,509,637</u>	<u>\$ 21,414,202,492</u>	<u>\$ 1,348</u>	<u>\$ 24,928,713,477</u>
Derivative Financial Instruments^(a)				
Assets				
Equity Contracts	<u>\$ 114,797</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 114,797</u>

^(a) Derivative financial instruments are futures contracts. Futures contracts are valued at the unrealized appreciation (depreciation) on the instrument.

Portfolio Abbreviation

ADR	American Depositary Receipt
CPO	Certificate of Participation (Ordinary)
GDR	Global Depositary Receipt
IPJSC	International Public Joint Stock Company
JSC	Joint Stock Company
NVDR	Non-Voting Depositary Receipt
NVS	Non-Voting Shares
PCL	Public Company Limited
PJSC	Public Joint Stock Company

Schedule of Investments (unaudited)

May 31, 2026

iShares® MSCI Emerging Markets Min Vol Factor ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Brazil — 1.6%		
Ambev SA	997,304	\$ 3,226,453
Cia de Saneamento Basico do Estado de Sao Paulo SABESP	3,134,590	17,367,613
Cia Paranaense de Energia - Copel	2,330,205	6,725,632
Eneva SA ^(a)	590,728	3,001,330
Equatorial SA	778,468	5,948,983
NU Holdings Ltd., Class A ^(a)	127,371	1,672,381
Raia Drogasil SA	1,279,397	4,740,151
Rede D'Or Sao Luiz SA ^(b)	242,727	1,636,929
Telefonica Brasil SA	2,107,014	14,125,980
		58,445,452
Chile — 1.1%		
Banco de Credito e Inversiones SA	23,473	1,583,724
Empresas Copec SA	450,585	3,201,237
Falabella SA	2,620,287	16,780,859
Latam Airlines Group SA	165,668,731	4,485,884
Plaza SA	3,522,623	15,356,363
		41,408,067
China — 18.8%		
360 Security Technology, Inc., Class A	2,188,700	3,264,338
ACM Research Shanghai, Inc., Class A	85,482	2,895,511
Advanced Micro-Fabrication Equipment, Inc. China, Class A	207,550	9,139,512
Agricultural Bank of China Ltd., Class H	47,365,039	34,885,318
Anji Microelectronics Technology Shanghai Co. Ltd., Class A	43,850	1,842,959
Bank of China Ltd., Class H	74,855,000	49,760,048
Bank of Communications Co. Ltd., Class H	14,760,000	13,759,225
Bank of Shanghai Co. Ltd., Class A	2,264,811	3,022,962
Beijing Kingsoft Office Software, Inc., Class A	68,935	2,436,251
Beijing-Shanghai High Speed Railway Co. Ltd., Class A	17,005,600	12,619,535
Biwin Storage Technology Co. Ltd., Class A ^(a)	67,531	3,268,865
BOE Technology Group Co. Ltd., Class A	12,761,000	9,641,160
Cambricon Technologies Corp. Ltd., Class A	23,019	4,458,202
CGN Power Co. Ltd., Class H ^(b)	43,770,000	17,320,579
Chaozhou Three-Circle Group Co. Ltd., Class A	667,200	12,689,884
China CITIC Bank Corp. Ltd., Class H	27,182,000	25,289,143
China Coal Energy Co. Ltd., Class H	2,287,262	3,692,247
China Construction Bank Corp., Class A	2,830,784	4,168,812
China Construction Bank Corp., Class H	26,562,000	28,780,275
China Eastern Airlines Corp. Ltd., Class A ^(a)	5,977,100	3,875,811
China Gold International Resources Corp. Ltd.	88,300	1,700,991
China Huishan Dairy Holdings Co. Ltd. ^{(a)(c)}	5,944,807	8
China National Software & Service Co. Ltd., Class A ^(a)	310,000	1,657,632
China Petroleum & Chemical Corp., Class H	23,234,000	12,807,306
China Resources Microelectronics Ltd., Class A	467,070	4,429,727
China Shenhua Energy Co. Ltd., Class H	4,427,500	25,452,889
China Three Gorges Renewables Group Co. Ltd., Class A	5,445,630	3,356,675
China Yangtze Power Co. Ltd., Class A	6,732,283	27,614,570
CICT Mobile Communication Technology Co. Ltd., Class A ^(a)	1,200,454	2,861,355
Empyrean Technology Co. Ltd., Class A	159,800	2,703,272
Eoptolink Technology, Inc. Ltd., Class A	96,000	9,964,178
Fuyao Glass Industry Group Co. Ltd., Class H ^(b)	219,200	1,556,320
GCL Technology Holdings Ltd. ^(a)	20,678,000	2,192,266
GigaDevice Semiconductor, Inc., Class A	37,600	2,597,332
Guobo Electronics Co. Ltd., Class A	140,075	1,884,519
Hangzhou Silan Microelectronics Co. Ltd., Class A	442,500	2,263,534
Hansoh Pharmaceutical Group Co. Ltd. ^(b)	630,000	2,522,949
Hengtong Optic-electric Co. Ltd., Class A	856,200	9,769,744

Security	Shares	Value
China (continued)		
Hua Hong Semiconductor Ltd., Class A ^(a)	88,000	\$ 3,079,585
Huaneng Power International, Inc., Class H	16,104,000	14,940,022
Hundsun Technologies, Inc., Class A	614,853	2,207,298
Hwatsing Technology Co. Ltd., Class A	121,100	4,681,152
Hygon Information Technology Co. Ltd., Class A	343,755	14,966,247
Iflytek Co. Ltd., Class A	811,867	5,748,173
Industrial & Commercial Bank of China Ltd., Class H	50,867,000	43,076,985
Ingenic Semiconductor Co. Ltd., Class A	161,800	3,769,217
Kunlun Energy Co. Ltd.	4,196,000	3,833,577
Kweichow Moutai Co. Ltd., Class A	26,590	5,208,622
LONGi Green Energy Technology Co. Ltd., Class A ^(a)	2,660,373	5,462,851
Loongson Technology Corp. Ltd., Class A ^(a)	113,382	2,446,481
Muyuan Foods Group Co. Ltd., Class A	1,432,400	8,051,309
National Silicon Industry Group Co. Ltd., Class A ^(a)	839,120	3,441,890
NAURA Technology Group Co. Ltd., Class A	253,195	23,592,295
New Hope Liuhe Co. Ltd., Class A	1,660,500	1,936,229
Nongfu Spring Co. Ltd., Class H ^(b)	2,446,600	13,352,810
OmniVision Integrated Circuits Group, Inc.	193,100	2,713,876
People's Insurance Co. Group of China Ltd. (The), Class H	6,386,172	4,220,665
PetroChina Co. Ltd., Class H	12,530,000	17,418,490
PICC Property & Casualty Co. Ltd., Class H	4,364,000	8,099,511
Piotech, Inc., Class A	99,130	9,224,311
Pop Mart International Group Ltd. ^{(b)(d)}	164,000	3,614,582
Postal Savings Bank of China Co. Ltd., Class H ^(b)	20,964,162	13,422,762
QuantumCTek Co. Ltd., Class A	20,417	1,683,430
Sanan Optoelectronics Co. Ltd., Class A	1,274,600	2,951,340
SG Micro Corp., Class A	177,820	3,095,686
Shandong Gold Mining Co. Ltd., Class H ^(b)	2,610,250	7,987,263
Shanghai BOCHU Electronic Technology Corp. Ltd., Class A	101,417	2,444,484
Shanghai Stonehill Technology Co. Ltd., Class A	1,657,100	1,879,777
Skyverse Technology Co. Ltd., Class A ^(a)	123,276	3,972,089
SUPCON Technology Co. Ltd., Class A	235,545	2,987,644
TCL Technology Group Corp., Class A	7,301,850	4,622,806
Tencent Holdings Ltd.	121,700	6,612,152
Tianshui Huatian Technology Co. Ltd., Class A	1,131,000	3,233,726
Tingyi Cayman Islands Holding Corp. ^(d)	6,222,000	9,485,718
Tongwei Co. Ltd., Class A ^(a)	1,580,738	3,452,143
Unigroup Guoxin Microelectronics Co. Ltd., Class A	298,300	3,495,362
Wens Foodstuff Group Co. Ltd., Class A	2,124,500	4,295,611
Wuhan Guide Infrared Co. Ltd., Class A ^(a)	1,499,600	2,852,834
Xiaomi Corp., Class B ^{(a)(b)(d)}	1,854,600	6,642,194
Xinjiang Daqo New Energy Co. Ltd., Class A ^(a)	561,243	1,614,643
Yangtze Optical Fibre & Cable Joint Stock Ltd. Co., Class H ^(b)	65,500	1,888,563
Yealink Network Technology Corp. Ltd., Class A	318,544	1,701,405
Yum China Holdings, Inc.	36,248	1,582,968
Zangge Mining Co. Ltd., Class A	423,400	4,832,026
Zhaojin Mining Industry Co. Ltd., Class H	1,446,000	4,003,560
Zhejiang Dahua Technology Co. Ltd., Class A	696,300	1,719,353
Zhongji Innolight Co. Ltd., Class A	102,200	17,421,854
ZTE Corp., Class A ^(a)	1,414,620	7,669,384
		694,782,859
Czech Republic — 0.3%		
CEZ A.S.	195,167	11,773,000
Egypt — 0.2%		
Commercial International Bank - Egypt (CIB)	2,286,239	5,839,357
Talaat Moustafa Group	933,002	1,715,208
		7,554,565

Schedule of Investments (unaudited) (continued)

May 31, 2026

iShares® MSCI Emerging Markets Min Vol Factor ETF (Percentages shown are based on Net Assets)

Security	Shares	Value
Greece — 0.6%		
Allwyn AG ^(d)	613,016	\$ 9,015,020
Hellenic Telecommunications Organization SA	661,686	14,038,937
		23,053,957
Hungary — 0.4%		
OTP Bank Nyrt	86,617	11,892,979
Richter Gedeon Nyrt.	57,721	2,442,503
		14,335,482
India — 15.3%		
Adani Ports & Special Economic Zone Ltd.	104,322	1,980,420
Apollo Hospitals Enterprise Ltd.	151,587	13,042,587
Asian Paints Ltd.	378,977	10,662,139
Avenue Supermarts Ltd. ^{(a)(b)}	127,906	5,450,072
Axis Bank Ltd.	202,179	2,738,353
Bajaj Auto Ltd.	30,130	3,315,839
Bharti Airtel Ltd.	2,049,835	39,439,342
Bosch Ltd.	10,868	4,188,505
Britannia Industries Ltd.	207,611	11,373,805
Cipla Ltd.	993,117	14,641,688
Divi's Laboratories Ltd.	106,064	7,440,981
Dr Reddy's Laboratories Ltd.	1,022,931	14,097,363
Eicher Motors Ltd.	117,914	8,903,736
Eternal Ltd. ^(a)	2,330,090	6,140,928
FSN E-Commerce Ventures Ltd. ^(a)	2,090,349	5,749,684
Godrej Consumer Products Ltd.	193,061	2,090,698
HCL Technologies Ltd.	1,846,788	23,072,779
HDFC Bank Ltd.	1,526,368	11,965,173
HDFC Life Insurance Co. Ltd. ^(b)	208,256	1,303,771
Hindustan Unilever Ltd.	761,571	17,255,326
ICICI Bank Ltd.	738,841	9,766,921
ICICI Lombard General Insurance Co. Ltd. ^(b)	131,822	2,486,203
Indian Hotels Co. Ltd. (The), Class A.	552,782	3,806,565
Infosys Ltd.	1,903,701	23,308,729
InterGlobe Aviation Ltd. ^(b)	50,897	2,354,859
ITC Ltd.	3,208,695	9,681,392
Kotak Mahindra Bank Ltd.	2,449,823	9,904,519
LTM Ltd. ^(b)	373,785	16,022,220
Lupin Ltd.	470,983	11,231,943
Marico Ltd.	1,467,800	12,689,654
Maruti Suzuki India Ltd.	131,870	18,210,379
Max Healthcare Institute Ltd.	247,393	2,512,428
Mphasis Ltd.	89,198	2,136,036
MRF Ltd.	2,793	3,626,933
Nestle India Ltd.	1,342,296	20,084,987
Persistent Systems Ltd.	189,255	10,361,618
Pidilite Industries Ltd.	1,018,247	15,906,864
Power Grid Corp. of India Ltd.	623,080	1,905,262
Reliance Industries Ltd.	997,644	13,869,233
SBI Life Insurance Co. Ltd. ^(b)	87,709	1,689,586
Shree Cement Ltd.	6,520	1,735,099
Sun Pharmaceutical Industries Ltd.	1,291,075	24,434,705
Tata Consultancy Services Ltd.	1,883,492	44,806,300
Tata Consumer Products Ltd.	136,309	1,690,806
Tech Mahindra Ltd.	1,412,740	22,101,423
Titan Co. Ltd.	376,168	16,121,855
Torrent Pharmaceuticals Ltd.	524,930	24,372,224
TVS Motor Co. Ltd.	94,084	3,322,403
UltraTech Cement Ltd.	20,016	2,418,089
United Spirits Ltd.	118,849	1,588,145
WAAREE Energies Ltd.	457,119	15,103,662
Wipro Ltd.	6,229,326	13,451,391
		567,555,622

Security	Shares	Value
Indonesia — 0.1%		
Bank Central Asia Tbk PT	5,764,400	\$ 1,841,977
Kuwait — 1.6%		
Boubyan Bank KSCP	1,223,721	2,589,493
Kuwait Finance House KSCP	10,889,394	27,440,091
National Bank of Kuwait SAKP	10,438,000	28,679,620
		58,709,204
Malaysia — 2.5%		
Hong Leong Bank Bhd	2,824,100	14,867,098
IHH Healthcare Bhd ^(d)	10,172,100	23,121,591
IOI Corp. Bhd	1,742,400	1,753,539
Malayan Banking Bhd.	11,993,100	32,185,148
Telekom Malaysia Bhd	6,703,800	12,511,505
Tenaga Nasional Bhd	2,407,700	8,671,910
		93,110,791
Mexico — 0.6%		
America Movil SAB de CV, Series B	14,354,192	18,198,370
Industrias Penoles SAB de CV	61,932	3,601,965
		21,800,335
Peru — 1.1%		
Cia de Minas Buenaventura SAA, ADR	371,492	13,704,340
Credicorp Ltd.	79,041	27,081,818
		40,786,158
Philippines — 0.7%		
Bank of the Philippine Islands	1,615,355	2,459,586
BDO Unibank, Inc.	2,777,268	5,138,900
International Container Terminal Services, Inc.	1,122,800	13,718,925
Manila Electric Co.	674,500	6,247,044
		27,564,455
Poland — 0.1%		
Asseco Poland SA ^(d)	63,407	3,450,535
Dino Polska SA ^{(a)(b)}	210,214	1,785,232
		5,235,767
Qatar — 1.5%		
Industries Qatar QSC	500,481	1,684,620
Nebras Energy	1,147,305	4,581,088
Ooredoo QPSC	4,109,087	15,106,109
Qatar Fuel QSC	1,021,245	3,928,081
Qatar Gas Transport Co. Ltd.	1,853,986	2,207,489
Qatar Islamic Bank QPSC	932,695	5,839,592
Qatar National Bank QPSC	4,240,851	20,709,780
		54,056,759
Russia — 0.0%		
Polyus PJSC ^{(a)(c)}	959,320	13
Rosneft Oil Co. PJSC ^{(a)(c)}	759,070	107
		120
Saudi Arabia — 6.5%		
Al Rajhi Bank	1,329,788	23,515,568
Alinma Bank	307,540	1,966,892
Almarai Co. JSC	667,929	8,205,385
Arabian Internet & Communications Services Co.	140,419	7,992,725
Co. for Cooperative Insurance (The)	82,929	3,049,673
Dar Al Arkan Real Estate Development Co. ^(a)	826,633	3,669,006
Dr Sulaiman Al Habib Medical Services Group Co.	257,565	14,949,011
Elm Co.	131,050	23,956,803
Ethad Etisalat Co.	1,138,981	19,303,734
Jarir Marketing Co.	3,465,342	14,440,377
Makkah Construction & Development Co.	75,670	1,809,780
SABIC Agri-Nutrients Co.	439,329	16,038,313

Schedule of Investments (unaudited) (continued)

May 31, 2026

iShares® MSCI Emerging Markets Min Vol Factor ETF (Percentages shown are based on Net Assets)

Security	Shares	Value
Saudi Arabia (continued)		
Saudi Arabian Oil Co. ^(b)	5,071,775	\$ 36,963,584
Saudi Basic Industries Corp.	566,443	8,516,474
Saudi Energy Co.	1,797,870	8,119,622
Saudi National Bank (The)	162,798	1,732,035
Saudi Telecom Co.	3,895,335	45,715,118
		239,944,100
South Africa — 0.3%		
Anglogold Ashanti PLC	19,799	1,894,198
Gold Fields Ltd.	241,614	9,528,621
		11,422,819
South Korea — 16.3%		
APR Corp. ^(d)	56,193	14,747,400
Celltrion, Inc.	81,103	10,372,098
Hanmi Semiconductor Co. Ltd.	76,558	14,380,359
Hanwha Aerospace Co. Ltd.	10,585	8,253,415
HD Hyundai Co. Ltd.	10,044	1,850,230
HD Hyundai Electric Co. Ltd.	3,028	2,120,611
HD Hyundai Heavy Industries Co. Ltd. ^(d)	12,987	6,001,180
HMM Co. Ltd.	551,077	7,149,260
HYBE Co. Ltd. ^(a)	11,822	1,720,857
Hyosung Heavy Industries Corp.	4,877	11,954,740
Hyundai Mobis Co. Ltd.	15,913	8,103,505
Hyundai Rotem Co. Ltd.	84,541	11,247,824
Kia Corp.	24,092	2,702,644
Korea Aerospace Industries Ltd. ^(d)	74,463	8,326,328
Korea Electric Power Corp.	397,085	10,315,238
Krafton, Inc. ^{(a)(d)}	18,671	3,189,882
KT&G Corp.	145,798	17,808,592
LG Display Co. Ltd. ^{(a)(d)}	1,580,053	16,912,184
LG Electronics, Inc. ^(d)	29,799	5,810,045
LG Uplus Corp.	648,589	6,945,797
NAVER Corp.	13,944	2,161,157
Samsung Biologics Co. Ltd. ^{(a)(b)}	22,943	20,750,703
Samsung C&T Corp.	49,155	14,175,498
Samsung Electro-Mechanics Co. Ltd. ^(d)	79,209	111,968,699
Samsung Electronics Co. Ltd.	284,608	59,708,945
Samsung SDI Co. Ltd. ^(a)	133,697	61,066,569
Samsung SDS Co. Ltd. ^(d)	204,548	40,702,713
SK hynix, Inc.	44,868	69,859,806
SK Innovation Co. Ltd. ^(a)	22,440	1,775,623
SK Square Co. Ltd. ^(a)	27,624	22,906,326
SK Telecom Co. Ltd.	361,384	24,201,631
S-Oil Corp.	66,468	4,740,101
		603,929,960
Taiwan — 21.1%		
Accton Technology Corp.	527,000	40,323,057
Advantech Co. Ltd.	1,438,940	22,618,956
ASE Technology Holding Co. Ltd.	1,224,000	23,384,934
Asia Vital Components Co. Ltd.	143,000	12,058,675
ASPEED Technology, Inc.	37,000	22,020,235
Chang Hwa Commercial Bank Ltd.	6,408,155	4,140,765
Chroma ATE, Inc.	604,000	48,061,393
Chunghwa Telecom Co. Ltd.	10,330,000	45,190,130
CTBC Financial Holding Co. Ltd.	1,221,000	2,358,159
Delta Electronics, Inc.	858,000	65,831,140
E.Sun Financial Holding Co. Ltd.	15,169,378	14,987,542
Elite Material Co. Ltd.	137,000	22,142,288
Far EasTone Telecommunications Co. Ltd.	8,750,000	26,475,581
First Financial Holding Co. Ltd.	30,589,234	26,816,295
Gold Circuit Electronics Ltd.	71,000	2,964,045
Hon Precision, Inc.	146,000	38,261,257
Hua Nan Financial Holdings Co. Ltd.	16,893,290	16,448,113

Security	Shares	Value
Taiwan (continued)		
Innolux Corp.	3,782,800	\$ 6,094,453
King Slide Works Co. Ltd.	203,000	32,443,933
King Yuan Electronics Co. Ltd.	418,000	4,336,146
MediaTek, Inc.	112,000	15,226,572
Mega Financial Holding Co. Ltd.	12,541,224	16,007,959
Novatek Microelectronics Corp.	610,000	9,284,753
President Chain Store Corp.	3,102,000	21,191,298
Realtek Semiconductor Corp.	387,000	7,133,150
Taiwan Business Bank	14,707,084	7,627,115
Taiwan Cooperative Financial Holding Co. Ltd.	38,081,929	27,837,006
Taiwan Mobile Co. Ltd.	9,730,000	34,632,967
Taiwan Semiconductor Manufacturing Co. Ltd.	748,000	55,415,786
Uni-President Enterprises Corp.	5,111,000	11,726,375
United Microelectronics Corp.	13,873,000	62,455,531
Vanguard International Semiconductor Corp.	422,000	2,244,940
Wiwynn Corp.	94,000	16,067,301
Yageo Corp.	684,000	15,913,948
		779,721,798
Thailand — 1.9%		
Advanced Info Service PCL, NVDR	3,937,300	42,646,899
Bangkok Dusit Medical Services PCL, NVDR ^(d)	12,616,000	7,049,865
Delta Electronics Thailand PCL, NVDR	1,766,500	19,050,397
		68,747,161
Turkey — 1.1%		
Aselsan Elektronik Sanayi Ve Ticaret A.S.	4,301,218	35,638,851
BIM Birlesik Magazalar A.S.	201,959	1,622,200
Turk Hava Yollari AO	405,062	2,599,839
		39,860,890
United Arab Emirates — 3.2%		
Abu Dhabi Islamic Bank PJSC	577,430	3,234,936
Abu Dhabi National Oil Co. for Distribution PJSC	17,044,912	18,268,781
ADNOC Drilling Co. PJSC	2,701,051	4,384,709
Aldar Properties PJSC	1,071,042	2,288,014
Dubai Electricity & Water Authority PJSC	11,846,473	8,431,074
Dubai Islamic Bank PJSC	13,346,902	26,902,553
Emirates NBD Bank PJSC	2,581,102	19,547,417
Emirates Telecommunications Group Co. PJSC	4,984,488	24,545,578
First Abu Dhabi Bank PJSC	1,523,744	7,021,504
Salik Co. PJSC	2,811,294	4,111,959
		118,736,525
Total Common Stocks — 96.9%		
(Cost: \$2,450,813,828)		3,584,377,823
Preferred Stocks		
Brazil — 0.2%		
Axia Energia SA, Class B, Preference Shares, NVS	542,581	6,123,269
Axia Energia SA, Class C, Preference Shares ^(a)	164,293	1,639,820
		7,763,089
South Korea — 1.8%		
Hyundai Motor Co., Series 1, Preference Shares, NVS	44,222	8,032,187
Hyundai Motor Co., Series 2, Preference Shares, NVS	10,542	1,898,883
Samsung Electronics Co. Ltd., Preference Shares, NVS	432,985	57,930,583
		67,861,653
Total Preferred Stocks — 2.0%		
(Cost: \$35,357,044)		75,624,742

Schedule of Investments (unaudited) (continued)

May 31, 2026

iShares® MSCI Emerging Markets Min Vol Factor ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Rights		
China — 0.0%		
Kangmei Pharmaceutical Co. Ltd. ^{(a)(c)}	147,474	\$ —
Total Rights — 0.0%		
(Cost: \$—)		—
Total Long-Term Investments — 98.9%		
(Cost: \$2,486,170,872)		3,660,002,565

Short-Term Securities

Money Market Funds — 2.5%

BlackRock Cash Funds: Institutional, SL Agency Shares, 3.76% ^{(e)(f)(g)}	73,900,242	\$ 73,922,413
BlackRock Cash Funds: Treasury, SL Agency Shares, 3.58% ^{(e)(f)}	17,978,012	17,978,012

Total Short-Term Securities — 2.5%

(Cost: \$91,897,571)	91,900,425
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Total Investments — 101.4%

(Cost: \$2,578,068,443)	3,751,902,990
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Liabilities in Excess of Other Assets — (1.4)%	(51,622,629)
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Net Assets — 100.0%	\$ 3,700,280,361
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^(a) Non-income producing security.

^(b) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.

^(c) Security is valued using significant unobservable inputs and is classified as Level 3 in the fair value hierarchy.

^(d) All or a portion of this security is on loan.

^(e) Affiliate of the Fund.

^(f) Annualized 7-day yield as of period end.

^(g) All or a portion of this security was purchased with the cash collateral from loaned securities.

Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the period ended May 31, 2026 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Value at 08/31/25	Purchases at Cost	Proceeds from Sales	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value at 05/31/26	Shares Held at 05/31/26	Income	Capital Gain Distributions from Underlying Funds
BlackRock Cash Funds: Institutional, SL Agency Shares	\$ 22,727,347	\$ 51,196,914 ^(a)	\$ —	\$ (1,180)	\$ (668)	\$ 73,922,413	73,900,242	\$ 282,228 ^(b)	\$ —
BlackRock Cash Funds: Treasury, SL Agency Shares	—	17,978,012 ^(a)	—	—	—	17,978,012	17,978,012	617,037	—
				<u>\$ (1,180)</u>	<u>\$ (668)</u>	<u>\$ 91,900,425</u>		<u>\$ 899,265</u>	<u>\$ —</u>

^(a) Represents net amount purchased (sold).

^(b) All or a portion represents securities lending income earned from the reinvestment of cash collateral from loaned securities, net of collateral investment fees, and other payments to and from borrowers of securities.

Derivative Financial Instruments Outstanding as of Period End

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount (000)	Value/ Unrealized Appreciation (Depreciation)
Long Contracts				
MSCI Emerging Markets Index	224	06/19/26	\$ 19,583	\$ 1,169,706
2-Year U.S. Treasury Note	20	09/30/26	4,132	5,886
				<u>\$ 1,175,592</u>

May 31, 2026

Fair Value Hierarchy as of Period End

Various inputs are used in determining the fair value of financial instruments at the measurement date. These inputs to valuation techniques are categorized into a fair value hierarchy consisting of three broad levels for financial reporting purposes as follows:

- Level 1 – Unadjusted price quotations in active markets/exchanges that the Fund has the ability to access for identical assets or liabilities;
- Level 2 – Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly; and
- Level 3 – Inputs that are unobservable and significant to the entire fair value measurement for the asset or liability (including the Valuation Committee's assumptions used in determining the fair value of financial instruments).

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety. Investments classified within Level 3 have significant unobservable inputs used by the Valuation Committee in determining the price for Fair Valued Investments. Level 3 investments include equity or debt issued by privately held companies or funds that may not have a secondary market and/or may have a limited number of investors. The categorization of a value determined for financial instruments is based on the pricing transparency of the financial instruments and is not necessarily an indication of the risks associated with investing in those securities. For information about the Fund's policy regarding valuation of financial instruments, refer to its most recent financial statements.

The following table summarizes the Fund's financial instruments categorized in the fair value hierarchy. The breakdown of the Fund's financial instruments into major categories is disclosed in the Schedule of Investments above.

	Level 1	Level 2	Level 3	Total
Assets				
Investments				
Long-Term Investments				
Common Stocks	\$ 569,880,603	\$ 3,014,497,092	\$ 128	\$ 3,584,377,823
Preferred Stocks	7,763,089	67,861,653	—	75,624,742
Rights	—	—	—	—
Short-Term Securities				
Money Market Funds	91,900,425	—	—	91,900,425
	<u>\$ 669,544,117</u>	<u>\$ 3,082,358,745</u>	<u>\$ 128</u>	<u>\$ 3,751,902,990</u>
Derivative Financial Instruments^(a)				
Assets				
Equity Contracts	\$ 1,169,706	\$ —	\$ —	\$ 1,169,706
Interest Rate Contracts	5,886	—	—	5,886
	<u>\$ 1,175,592</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 1,175,592</u>

^(a) Derivative financial instruments are futures contracts. Futures contracts are valued at the unrealized appreciation (depreciation) on the instrument.

Portfolio Abbreviation

ADR	American Depositary Receipt
JSC	Joint Stock Company
NVDR	Non-Voting Depositary Receipt
NVS	Non-Voting Shares
PCL	Public Company Limited
PJSC	Public Joint Stock Company

Schedule of Investments (unaudited)

May 31, 2026

iShares® MSCI Emerging Markets Small-Cap ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Belgium — 0.1%		
Viohalco SA	13,591	\$ 330,906
Brazil — 2.9%		
Allos SA	88,995	497,676
Alupar Investimento SA	35,170	227,074
Auren Energia SA, Class ON ^(a)	86,640	212,454
Azzas 2154 SA	32,819	125,628
Bradsaude SA	76,700	206,173
Brava Energia	79,356	318,554
C&A MODAS SA	60,588	139,083
Cia Brasileira de Alumínio	37,077	78,571
Cia de Saneamento de Minas Gerais Copasa MG	42,046	439,335
Cia De Saneamento do Parana Sanepar	32,896	247,410
Cia Siderurgica Nacional SA ^(a)	103,734	137,982
Cogna Educacao SA	443,455	219,769
Cosan SA ^(a)	401,216	302,231
Curry Construtora e Incorporadora SA	33,143	208,468
Cyrela Brazil Realty SA Empreendimentos e Participacoes	57,414	256,309
Dexco SA	102,000	96,246
Direcional Engenharia SA	82,208	218,372
EcoRodovias Infraestrutura e Logistica SA	91,694	136,872
Fleury SA	47,886	146,091
Fras-Le SA	19,176	82,869
GPS Participacoes e Empreendimentos SA ^(b)	101,235	245,033
Grendene SA	51,000	41,147
Grupo Mateus SA	133,366	112,889
Hapvida Participacoes e Investimentos SA ^{(a)(b)}	80,431	193,721
Hidroviás do Brasil SA ^(a)	146,400	93,739
Hypera SA	72,165	313,434
Iguatemi SA	49,317	253,597
Intelbras SA Industria de Telecomunicacao Eletronica Brasileira	24,214	66,672
Inter & Co., Inc., Class A	54,102	333,809
IRB-Brasil Resseguros SA	13,521	138,304
JHSF Participacoes SA	70,074	155,996
Lojas Renner SA	220,946	652,604
M Dias Branco SA	16,242	62,430
Magazine Luiza SA	91,953	109,005
Mahle Metal Leve SA	12,342	82,646
Minerva SA	97,370	71,225
MRV Engenharia e Participacoes SA ^(a)	95,815	111,114
Multipian Empreendimentos Imobiliarios SA	75,939	448,449
Natura Cosmeticos SA ^(a)	168,048	331,462
Orizon Valorizacao de Residuos SA ^(a)	15,129	242,865
PagueSeguro Digital Ltd., Class A	33,915	317,105
Sao Martinho SA	33,507	112,785
Sendas Distribuidora SA	304,749	528,601
SIMPAR SA	48,600	85,937
SLC Agricola SA	46,592	143,160
Smartfit Escola de Ginastica e Danca SA	101,211	371,776
TOTVS SA	119,442	783,013
Transmissora Alianca de Energia Eletrica SA	40,188	311,973
Tres Tentos Agroindustrial SA	30,682	94,882
Vamos Locacao de Caminhões Maquinas e Equipamentos SA	132,702	80,496
Vivara Participacoes SA	36,954	159,990
Vulcabras SA	27,030	79,409
		11,426,435
Canada — 0.1%		
Sigma Lithium Corp. ^{(a)(c)}	13,540	227,066

Security	Shares	Value
Cayman Islands — 0.0%		
Patria Investments Ltd., Class A	17,621	\$ 204,227
Chile — 0.7%		
Aguas Andinas SA, Class A	599,886	225,790
CAP SA ^(a)	17,654	135,850
Cia Cervecerias Unidas SA	36,354	218,523
Cia Sud Americana de Vapores SA	3,307,602	165,335
Colbun SA	1,597,473	239,790
Empresa Nacional de Telecomunicaciones SA	31,540	127,572
Empresas CMPC SA	241,995	289,837
Engie Energia Chile SA	82,060	170,566
Inversiones Aguas Metropolitanas SA	91,086	97,734
Inversiones La Construccion SA	8,675	227,099
Parque Arauco SA	150,597	659,890
Ripley Corp. SA	204,000	88,138
SMU SA	742,788	121,010
Vina Concha y Toro SA	114,100	114,608
		2,881,742
China — 9.2%		
361 Degrees International Ltd. ^(c)	252,000	152,096
Abisko Cayman Ltd. ^(a)	108,000	134,372
AK Medical Holdings Ltd. ^(b)	140,000	104,503
Alphamab Oncology ^{(a)(b)}	151,000	175,246
Angelalign Technology, Inc. ^(b)	15,200	136,447
Anhui Expressway Co. Ltd., Class H ^(c)	136,000	281,305
Anjoy Foods Group Co. Ltd., Class H	10,200	108,509
Anxin-China Holdings Ltd., NVS ^{(a)(d)}	1,084,000	1
Ascentage Pharma Group International ^{(a)(b)}	65,800	329,354
Asclepis Pharma, Inc. ^{(a)(b)}	58,000	105,208
AsialInfo Technologies Ltd. ^(b)	134,800	88,855
Atour Lifestyle Holdings Ltd., ADR	8,120	278,841
Autohome, Inc., ADR	12,954	226,177
AviChina Industry & Technology Co. Ltd., Class H	612,000	244,773
BAIC Motor Corp. Ltd., Class H ^{(a)(b)}	634,525	98,058
BBMG Corp., Class H ^(c)	508,000	45,991
Beijing Capital International Airport Co. Ltd., Class H ^(a)	418,000	91,256
Beijing Enterprises Water Group Ltd.	916,000	317,922
Beijing Jingneng Clean Energy Co. Ltd., Class H	516,000	143,619
Beijing Tong Ren Tang Chinese Medicine Co. Ltd. ^(c)	108,000	95,518
Biocytogen Pharmaceuticals Beijing Co. Ltd., Class H ^(a)	25,500	160,805
Black Sesame International Holding Ltd. ^(a)	51,500	97,850
Blue Moon Group Holdings Ltd. ^{(b)(c)}	280,500	115,609
Boshiwa International Holding Ltd. ^{(a)(c)(d)}	32,000	—
Brilliance China Automotive Holdings Ltd. ^(c)	714,000	238,457
CanSino Biologics, Inc., Class H ^{(a)(b)}	32,600	107,406
CARsgen Therapeutics Holdings Ltd. ^{(a)(b)}	79,000	182,558
Central China Securities Co. Ltd., Class H ^(c)	308,000	67,987
CGN Mining Co. Ltd.	695,000	285,757
CGN New Energy Holdings Co. Ltd.	260,000	91,007
Chervon Holdings Ltd.	49,700	102,610
China Animal Healthcare Ltd., NVS ^{(a)(c)(d)}	126,000	—
China BlueChemical Ltd., Class H	404,000	118,493
China Bohai Bank Co. Ltd., Class H ^{(a)(b)}	84,500	8,623
China Communications Services Corp. Ltd., Class H	518,000	272,983
China Conch Venture Holdings Ltd.	306,000	414,200
China Datang Corp. Renewable Power Co. Ltd., Class H	586,000	126,386
China East Education Holdings Ltd. ^(b)	154,000	93,537
China Education Group Holdings Ltd. ^(a)	204,000	49,447
China Everbright Environment Group Ltd.	816,000	555,119
China Everbright Ltd. ^(c)	210,000	163,176
China Foods Ltd.	216,000	97,640
China Huiyuan Juice Group Ltd., NVS ^{(a)(d)}	379,000	—

Schedule of Investments (unaudited) (continued)

May 31, 2026

iShares® MSCI Emerging Markets Small-Cap ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
China (continued)		
China Jinmao Holdings Group Ltd.	1,122,000	\$ 249,198
China Lesso Group Holdings Ltd.	193,000	113,770
China Literature Ltd. ^{(a)(b)}	91,800	270,640
China Medical System Holdings Ltd.	255,000	343,849
China Metal Recycling Holdings Ltd. ^{(a)(d)}	12,000	—
China Modern Dairy Holdings Ltd. ^(c)	658,000	95,810
China Overseas Grand Oceans Group Ltd. ^(c)	359,000	132,846
China Overseas Property Holdings Ltd.	290,000	138,347
China Qinfa Group Ltd.	316,000	78,628
China Resources Beverage Holdings Co. Ltd.	91,800	96,172
China Resources Building Materials Technology Holdings Ltd. ^(c)	616,000	98,275
China Resources Pharmaceutical Group Ltd. ^(b)	379,000	225,846
China Risun Group Ltd. ^(c)	238,000	76,530
China Shineway Pharmaceutical Group Ltd.	100,000	106,907
China Tobacco International HK Co. Ltd.	58,000	182,722
China Traditional Chinese Medicine Holdings Co. Ltd. ^(c)	616,000	122,645
China Travel International Investment Hong Kong Ltd. ^(c)	416,000	62,650
China Water Affairs Group Ltd. ^(c)	184,000	111,917
China XLX Fertiliser Ltd.	164,000	211,848
China Youran Dairy Group Ltd. ^{(a)(b)}	308,000	115,939
Chinasoft International Ltd. ^{(a)(c)}	506,000	239,340
Chongqing Machinery & Electric Co. Ltd., Class H.	204,000	73,270
CIMC Enric Holdings Ltd.	140,000	155,061
Cirrus Aircraft Ltd.	20,800	102,878
COFCO Joycome Foods Ltd. ^{(a)(c)}	869,000	129,709
Consun Pharmaceutical Group Ltd.	102,000	184,931
COSCO SHIPPING International Hong Kong Co. Ltd.	102,000	79,547
COSCO SHIPPING Ports Ltd.	316,000	200,808
Country Garden Holdings Co. Ltd. ^(a)	4,692,000	145,466
Country Garden Services Holdings Co. Ltd.	484,000	359,316
CSG Holding Co. Ltd., Class B.	376,600	64,393
CSSC Hong Kong Shipping Co. Ltd. ^(c)	416,000	123,682
CStone Pharmaceuticals ^{(a)(b)(c)}	241,000	247,634
Dalipal Holdings Ltd. ^{(a)(c)}	116,000	47,070
Damai Entertainment Holdings Ltd. ^{(a)(c)}	2,550,000	188,601
Daqo New Energy Corp., ADR ^{(a)(c)}	9,231	153,604
Dongyue Group Ltd.	306,000	638,265
DPC Dash Ltd. ^{(a)(c)}	20,800	102,661
Duality Biotherapeutics, Inc. ^(a)	6,400	184,445
Dynagreen Environmental Protection Group Co. Ltd., Class H	102,000	76,297
East Buy Holding Ltd. ^{(a)(b)}	104,000	289,033
Everest Medicines Ltd. ^{(a)(b)(c)}	62,000	238,419
Evergrande Property Services Group Ltd. ^{(a)(b)}	1,416,000	218,561
FinVolution Group, Class A, ADR	22,172	116,403
First Tractor Co. Ltd., Class H	116,000	122,474
Fortior Technology Shenzhen Co. Ltd., Class H.	5,100	91,369
Fufeng Group Ltd. ^(c)	255,400	194,608
Genertec Universal Medical Group Co. Ltd. ^{(b)(c)}	229,000	151,046
GenFleet Therapeutics Shanghai, Inc., Class H ^(a)	10,200	44,507
Global New Material International Holdings Ltd. ^{(a)(c)}	208,000	192,606
Grand Pharmaceutical Group Ltd. ^(c)	254,000	169,776
Greentown China Holdings Ltd. ^(c)	216,000	244,474
Greentown Service Group Co. Ltd.	366,000	206,833
Guangshen Railway Co. Ltd., Class H.	300,000	88,115
Guoquan Food Shanghai Co. Ltd., Class H	183,200	55,465
Gushengtang Holdings Ltd. ^(c)	31,600	112,596
Haichang Ocean Park Holdings Ltd. ^{(a)(b)(c)}	708,000	33,408
Hainan Drinda New Energy Technology Co. Ltd., Class H ^(a)	20,400	81,424
Hangzhou SF Intra-City Industrial Co. Ltd., Class H ^{(a)(b)}	61,600	60,835
Harbin Electric Co. Ltd., Class H.	164,000	411,706
Hello Group, Inc., ADR	32,487	193,623

Security	Shares	Value
China (continued)		
Hua Han Health Industry Holdings Ltd., NVS ^{(a)(d)}	1,112,400	\$ 1
Huabao International Holdings Ltd.	258,000	117,858
HUTCHMED China Ltd. ^{(a)(c)}	127,500	297,935
Hygeia Healthcare Holdings Co. Ltd. ^{(a)(b)(c)}	91,600	112,867
InnoCare Pharma Ltd., Class H ^{(a)(b)}	208,000	308,680
iQIYI, Inc., Class A, ADR ^(a)	102,443	116,785
Jacobio Pharmaceuticals Group Co. Ltd. ^{(a)(b)}	107,400	67,169
JF SmartInvest Holdings Ltd. ^(c)	30,900	108,367
Jinchuan Group International Resources Co. Ltd. ^{(c)(d)}	1,096,000	65,743
JinkoSolar Holding Co. Ltd., ADR	6,222	145,035
Jinxin Fertility Group Ltd. ^{(b)(c)}	454,000	129,881
JNBY Design Ltd.	72,500	177,436
JOYY, Inc., ADR	5,508	371,404
Keymed Biosciences, Inc. ^{(a)(b)}	51,000	401,778
Kinetic Development Group Ltd.	714,000	182,215
Kingboard Holdings Ltd.	135,000	1,134,564
Kingsoft Cloud Holdings Ltd. ^(a)	612,900	491,658
Lao Feng Xiang Co. Ltd., Class B.	51,000	151,470
Lee & Man Paper Manufacturing Ltd.	348,000	134,651
Legend Holdings Corp., Class H ^(b)	132,600	277,697
Lepu Biopharma Co. Ltd., Class H ^{(a)(b)(c)}	292,000	158,726
Lifetech Scientific Corp. ^{(a)(c)}	716,000	151,706
Lingbao Gold Group Co. Ltd., Class H ^(c)	100,800	209,917
Linklogis, Inc., Class B ^{(b)(c)}	279,000	72,080
Lonking Holdings Ltd.	455,000	169,578
Lufax Holding Ltd., ADR ^(a)	54,934	90,641
Luye Pharma Group Ltd. ^{(a)(b)}	475,500	131,866
Maanshan Iron & Steel Co. Ltd., Class H ^(a)	472,000	116,188
Maoyan Entertainment ^{(b)(c)}	160,600	112,239
Marketingforce Management Ltd. ^{(a)(c)}	20,800	95,966
Meitu, Inc. ^{(a)(b)}	816,000	454,451
MH Development Ltd., NVS ^{(a)(d)}	32,500	—
MicroPort NeuroScientific Corp. ^(c)	89,000	104,482
Microport Scientific Corp. ^{(a)(c)}	209,100	200,778
Ming Yuan Cloud Group Holdings Ltd. ^{(a)(c)}	258,000	60,421
Minth Group Ltd. ^(c)	163,200	788,416
National Agricultural Holdings Ltd. ^{(a)(c)(d)}	354,000	—
NetEase Cloud Music, Inc. ^{(a)(b)}	20,400	309,694
Newborn Town, Inc. ^{(a)(c)}	146,000	148,603
Nexteer Automotive Group Ltd. ^(c)	208,000	129,924
Nine Dragons Paper Holdings Ltd. ^(a)	357,000	303,123
Noah Holdings Ltd., ADR	9,372	99,062
Ocumension Therapeutics ^{(a)(b)(c)}	104,000	82,277
Onewo, Inc., Class H	50,800	113,785
Phancy Group Co. Ltd., Class H ^{(a)(c)}	68,200	288,119
Ping An Healthcare and Technology Co. Ltd. ^{(a)(b)}	195,800	223,189
Poly Property Group Co. Ltd.	458,000	121,696
Poly Property Services Co. Ltd., Class H	31,600	119,416
Q Technology Group Co. Ltd.	108,000	131,581
Qfin Holdings, Inc., ADR	21,117	339,561
Qunabox Group Ltd. ^(a)	25,800	37,596
REPT BATTERO Energy Co. Ltd., Class H ^(a)	80,800	156,818
RLX Technology, Inc., ADR	71,900	148,114
RoboSense Technology Co. Ltd. ^{(a)(c)}	62,700	253,558
Sany Heavy Equipment International Holdings Co. Ltd.	255,000	250,670
Seazen Group Ltd. ^{(a)(c)}	552,000	128,140
Shandong BoAn Biotechnology Co. Ltd., Class H ^{(a)(c)}	51,600	37,728
Shandong Weigao Group Medical Polymer Co. Ltd., Class H	530,400	227,450
Shanghai Chicmax Cosmetic Co. Ltd., Class H ^(c)	21,700	100,679
Shanghai Conant Optical Co. Ltd., Class H	45,900	247,513
Shanghai Industrial Holdings Ltd. ^(c)	108,000	208,071
Shanghai MicroPort MedBot Group Co. Ltd., Class H ^(a)	76,500	247,657
Shenzhen Dobot Corp. Ltd., Class H ^(a)	27,200	107,791

Schedule of Investments (unaudited) (continued)

May 31, 2026

iShares® MSCI Emerging Markets Small-Cap ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
China (continued)		
Shenzhen Expressway Corp. Ltd., Class H	102,000	\$ 89,617
Shenzhen International Holdings Ltd.	306,000	232,563
Shenzhen Investment Ltd. ^{(a)(c)}	604,000	60,886
Shoucheng Holdings Ltd. ^(c)	887,200	194,804
Shougang Fushan Resources Group Ltd.	516,000	179,091
Shui On Land Ltd. ^{(a)(c)}	782,000	47,946
SiHuan Pharmaceutical Holdings Group Ltd. ^(c)	1,008,000	123,260
Simcere Pharmaceutical Group Ltd. ^(b)	204,000	259,526
Sinofert Holdings Ltd. ^(c)	962,000	190,268
Sinopec Engineering Group Co. Ltd., Class H	317,500	223,634
Sinopec Kantons Holdings Ltd. ^(c)	214,000	103,289
Skyworth Group Ltd. ^(a)	142,800	103,128
SMI Holdings Group Ltd., NVS ^{(a)(d)}	468,800	1
SSY Group Ltd. ^(c)	316,000	93,961
Sun Art Retail Group Ltd.	520,000	101,048
Sunac China Holdings Ltd. ^(a)	2,061,000	249,978
Sunshine Lake Pharma Co. Ltd., Class H ^{(a)(c)}	35,000	162,856
Superb Summit International Group Ltd., NVS ^{(a)(d)}	11,913	—
SY Holdings Group Ltd. ^(c)	129,000	145,926
TCL Electronics Holdings Ltd.	220,000	388,737
Tiangong International Co. Ltd.	316,000	137,598
Tianli International Holdings Ltd. ^(c)	308,000	55,780
Tianneng Power International Ltd. ^(c)	216,000	162,374
Tong Ren Tang Technologies Co. Ltd., Class H	249,000	111,825
Tongguan Gold Group Ltd.	522,000	143,665
Topsports International Holdings Ltd. ^(b)	459,000	164,392
Towngas Smart Energy Co. Ltd. ^{(a)(c)}	358,000	150,350
TravelSky Technology Ltd., Class H	204,000	240,288
Tuhu Car, Inc., Class A ^{(a)(b)(c)}	72,600	124,222
Tuya, Inc., Class A, ADR	60,322	127,883
Up Fintech Holding Ltd., Class A, ADR ^{(a)(c)}	24,922	128,099
Vnet Group, Inc., Class A, ADR ^{(a)(c)}	31,973	322,288
VOYAH Automobile Technology Co. Ltd., Class H ^(a)	180,000	121,043
Wasion Holdings Ltd.	102,000	282,391
Weibo Corp., Class A	19,380	148,981
Weifu High-Technology Group Co. Ltd., Class B	81,616	138,951
Weilong Delicious Global Holdings Ltd.	69,600	72,469
Weimob, Inc. ^{(a)(b)(c)}	758,000	122,088
West China Cement Ltd. ^(c)	472,000	131,994
XD, Inc. ^(c)	61,200	397,178
Xinte Energy Co. Ltd., Class H ^{(a)(c)}	103,200	65,261
Xtep International Holdings Ltd.	357,000	193,132
Yidu Tech, Inc. ^{(a)(b)(c)}	149,400	100,065
Yihai International Holding Ltd.	102,000	179,612
Yixin Group Ltd. ^{(b)(c)}	379,000	75,563
Youzan Technology Ltd. ^(a)	4,800,000	57,142
Yuexiu Property Co. Ltd. ^(c)	308,000	171,704
Yuexiu Transport Infrastructure Ltd.	212,000	108,191
Zai Lab Ltd. ^{(a)(c)}	220,000	386,732
ZhongAn Online P&C Insurance Co. Ltd., Class H ^{(a)(b)}	240,800	332,604
Zhongsheng Group Holdings Ltd.	185,500	145,888
Zhongyu Energy Holdings Ltd. ^(c)	204,000	70,543
Zylox-Tonbridge Medical Technology Co. Ltd., Class H ^(b)	45,500	116,350
		36,666,128
Colombia — 0.2%		
Cementos Argos SA	125,103	363,763
Grupo Argos SA	70,892	324,968
Mineros SA	25,472	107,091
		795,822
Cyprus — 0.0%		
Nanduq PLC, ADR ^{(a)(d)}	20,971	3

Security	Shares	Value
Czech Republic — 0.1%		
Colt CZ Group SE	3,316	\$ 168,497
Philip Morris CR A.S.	117	111,301
		279,798
Egypt — 0.2%		
Abou Kir Fertilizers & Chemical Industries	76,260	125,938
Abu Dhabi Islamic Bank Egypt ^(a)	119,298	109,593
EFG Holding S.A.E. ^(a)	168,215	86,387
E-Finance for Digital & Financial Investments	294,823	127,278
Fawry for Banking & Payment Technology Services SAE ^(a)	464,815	182,459
Telecom Egypt Co.	143,216	268,296
		899,951
Greece — 0.8%		
Aegean Airlines SA	9,790	141,582
Aktor SA Holding Company Technical And Energy Projects ^(a)	11,628	140,427
Athens International Airport SA	11,120	131,909
Athens Water Supply & Sewage Co. SA	11,091	134,281
Bally's Intralot SA	118,133	163,282
CrediaBank SA ^(a)	136,170	206,160
HELLENiQ ENERGY Holdings SA	20,859	250,598
Holding Co. ADMIE IPTO SA	26,418	122,023
LAMDA Development SA ^(a)	20,274	146,069
Motor Oil Hellas Corinth Refineries SA	13,872	598,347
Optima bank SA	42,087	522,717
Sarantis SA	5,874	103,868
Titan SA	8,007	475,221
		3,136,484
Hong Kong — 0.2%		
Art Group Holdings Ltd. ^(a)	205,000	74,551
China Lumena New Materials Corp., NVS ^{(a)(c)(d)}	5,249	—
FIH Mobile Ltd. ^(c)	64,500	247,535
K Wah International Holdings Ltd.	255,000	74,799
New Horizon Health Ltd. ^{(a)(c)(d)}	91,000	90,305
Precision Tsugami China Corp. Ltd.	39,000	271,401
Xinyi Energy Holdings Ltd.	816,000	130,154
		888,745
Hungary — 0.2%		
Magyar Telekom Telecommunications PLC	64,107	555,645
Opus Global Nyrt	60,618	70,720
		626,365
India — 19.4%		
360 ONE WAM Ltd.	50,914	592,024
3M India Ltd.	708	244,371
Aadhar Housing Finance Ltd. ^(a)	23,614	118,588
Aarti Industries Ltd.	42,970	214,783
Aarti Pharmslabs Ltd.	11,332	75,506
Aavas Financiers Ltd. ^(a)	9,182	129,718
ACC Ltd.	12,852	189,243
Acme Solar Holdings Ltd.	31,838	103,926
Action Construction Equipment Ltd.	11,382	105,990
Acutaas Chemicals Ltd.	11,169	368,297
Aditya Birla Fashion and Retail Ltd. ^(a)	129,642	88,018
Aditya Birla Lifestyle Brands Ltd.	91,448	96,382
Aditya Birla Real Estate Ltd.	11,782	154,144
Aditya Birla Sun Life Asset Management Co. Ltd.	15,816	177,183
Aditya Infotech Ltd. ^(a)	1,062	32,458
Aditya Vision Ltd. ^(b)	15,513	87,338
Aegis Logistics Ltd.	27,999	220,536
Aether Industries Ltd. ^(a)	7,395	85,416
Afcons Infrastructure Ltd.	35,894	128,228

Schedule of Investments (unaudited) (continued)

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(Percentages shown are based on Net Assets)

Security	Shares	Value
India (continued)		
Affle 3i Ltd. ^(a)	13,617	\$ 209,546
Ahlwalia Contracts India Ltd.	7,974	66,444
AIA Engineering Ltd.	9,027	428,004
Ajanta Pharma Ltd.	9,370	288,763
Alembic Pharmaceuticals Ltd.	11,900	92,165
Alivus Life Sciences Ltd.	6,174	68,522
Alok Industries Ltd. ^(a)	210,384	28,201
Amara Raja Energy & Mobility Ltd.	20,760	193,698
Amber Enterprises India Ltd. ^(a)	4,743	380,054
Anand Rathi Wealth Ltd.	8,982	326,264
Anant Raj Ltd.	28,730	155,422
Angel One Ltd.	105,288	373,731
Anthem Biosciences Ltd.	11,606	92,842
Anupam Rasayan India Ltd.	3,530	48,079
Apar Industries Ltd.	3,876	535,416
Apollo Tyres Ltd.	65,934	273,616
Aptus Value Housing Finance India Ltd.	79,815	218,440
Archean Chemical Industries Ltd.	14,740	81,449
Arvind Fashions Ltd.	24,766	120,272
Arvind Ltd.	41,722	207,683
Asahi India Glass Ltd.	18,404	174,857
Ashapura Minechem Ltd.	10,863	84,560
Aster DM Healthcare Ltd. ^(b)	52,694	403,770
Astra Microwave Products Ltd.	10,332	152,553
AstraZeneca Pharma India Ltd.	1,208	109,660
Atul Ltd.	3,016	217,674
AurionPro Solutions Ltd.	7,674	64,273
Authum Investment & Infrastructure Ltd.	38,612	194,422
Avalon Technologies Ltd. ^{(a)(b)}	8,824	141,253
Avanti Feeds Ltd.	9,594	121,303
AvenuesAI Ltd. ^(a)	357,000	52,221
AWL Agri Business Ltd.	84,915	171,802
Azad Engineering Ltd. ^(a)	7,174	152,348
Balrampur Chini Mills Ltd.	31,272	169,461
Banco Products India Ltd.	11,082	76,516
Bandhan Bank Ltd. ^(b)	160,290	351,179
BASF India Ltd.	2,708	96,881
Bata India Ltd.	11,730	82,598
Bayer CropScience Ltd.	2,481	117,912
Belrise Industries Ltd.	51,000	116,094
BEML Ltd.	9,332	169,308
Bikaji Foods International Ltd.	14,280	97,614
Biocon Ltd.	119,378	538,447
Birla Corp. Ltd.	7,332	76,986
Birlasoft Ltd.	40,790	137,157
Black Box Ltd.	7,874	86,260
BlackBuck Ltd. ^(a)	22,137	118,969
BLS International Services Ltd.	34,017	93,532
Blue Dart Express Ltd.	1,658	82,752
Blue Star Ltd.	28,101	471,073
Bluestone Jewellery And Lifestyle Ltd. ^(a)	7,194	36,318
Bombay Burmah Trading Co.	4,066	64,237
Borosil Renewables Ltd. ^(a)	12,982	68,513
Brigade Enterprises Ltd.	32,646	224,128
Brookfield India Real Estate Trust ^(b)	98,789	331,566
Campus Activewear Ltd.	24,972	66,529
Can Fin Homes Ltd.	20,256	176,900
Canara HSBC Life Insurance Co. Ltd. ^(a)	51,359	74,627
Caplin Point Laboratories Ltd.	4,866	103,620
Capri Global Capital Ltd.	66,634	139,055
Carborundum Universal Ltd.	26,422	285,906
Cartrade Tech Ltd. ^(a)	9,189	167,799
Castrol India Ltd.	90,709	174,912
CCL Products India Ltd.	15,608	173,134

Security	Shares	Value
India (continued)		
Ceat Ltd.	4,377	\$ 149,256
Cemindia Projects Ltd.	13,990	157,549
Central Depository Services India Ltd.	23,614	309,217
Century Plyboards India Ltd.	15,348	124,824
Cera Sanitaryware Ltd.	1,358	79,586
CESC Ltd.	121,963	233,665
Chalet Hotels Ltd.	20,656	170,597
Chambal Fertilisers and Chemicals Ltd.	39,870	195,661
Chennai Petroleum Corp. Ltd.	12,540	139,690
Choice International Ltd. ^(a)	12,699	89,825
Cholamandalam Financial Holdings Ltd.	21,369	355,827
CIE Automotive India Ltd.	36,654	172,162
City Union Bank Ltd.	89,184	239,811
Clean Science & Technology Ltd.	10,914	91,588
CMS Info Systems Ltd.	38,254	122,614
Coforge Ltd.	70,442	1,056,713
Cohance Lifesciences Ltd. ^(a)	31,212	141,727
Computer Age Management Services Ltd.	48,960	407,707
Concord Biotech Ltd.	6,273	69,382
Container Corp. Of India Ltd.	60,690	296,029
Craftsman Automation Ltd.	2,867	273,613
CreditAccess Grameen Ltd. ^(a)	13,698	186,946
CRISIL Ltd.	4,516	187,570
Crompton Greaves Consumer Electricals Ltd.	142,953	422,855
Cyient Ltd.	19,006	181,951
Data Patterns India Ltd.	5,712	242,936
Deepak Fertilisers & Petrochemicals Corp. Ltd.	15,523	230,410
Deepak Nitrite Ltd.	13,840	245,192
Delhivery Ltd. ^(a)	116,520	554,499
Devyani International Ltd. ^(a)	102,580	124,448
Doms Industries Ltd.	3,516	80,796
Dr Lal PathLabs Ltd. ^(b)	17,348	293,264
Dr. Agarwal's Health Care Ltd. ^(a)	22,464	114,428
Dynamatic Technologies Ltd.	765	89,559
eClerx Services Ltd.	11,004	174,762
Edelweiss Financial Services Ltd.	130,969	155,446
EID Parry India Ltd. ^(a)	21,270	168,948
EIH Ltd.	54,802	170,832
Elecon Engineering Co. Ltd.	20,940	112,318
Elgi Equipments Ltd.	39,678	239,311
Emami Ltd.	44,270	185,931
Embassy Office Parks REIT.	186,612	839,106
Emmvee Photovoltaic Power Ltd. ^{(a)(b)}	28,356	97,097
Endurance Technologies Ltd. ^(b)	8,496	243,486
Engineers India Ltd.	71,250	173,993
EPL Ltd.	37,604	84,631
Equitas Small Finance Bank Ltd. ^{(a)(b)}	122,197	90,310
Eris Lifesciences Ltd. ^(b)	8,417	123,951
Escorts Kubota Ltd.	6,987	210,331
Ethos Ltd. ^(a)	3,621	90,583
Exide Industries Ltd.	82,263	334,773
Fine Organic Industries Ltd.	2,144	104,427
Finolex Cables Ltd.	16,498	197,406
Finolex Industries Ltd.	61,168	120,021
Firstsource Solutions Ltd.	74,108	204,997
Five-Star Business Finance Ltd.	43,962	205,959
Force Motors Ltd.	1,058	216,617
Fractal Analytics Ltd. ^(a)	5,272	55,643
Gabriel India Ltd.	14,190	164,196
Garden Reach Shipbuilders & Engineers Ltd.	6,683	186,694
Garware Hi-Tech Films Ltd.	2,193	141,227
Genus Power Infrastructures Ltd.	24,322	80,225
Genus Prime Infra Ltd. ^(a)	4,688	1,332
GHCL Ltd.	7,895	37,769

Schedule of Investments (unaudited) (continued)

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Security	Shares	Value
India (continued)		
Gillette India Ltd.	1,958	\$ 165,223
Gland Pharma Ltd. ^(b)	8,574	202,911
GlaxoSmithKline Pharmaceuticals Ltd.	8,670	201,638
Glenmark Pharmaceuticals Ltd.	32,130	769,128
Global Health Ltd.	18,106	226,525
GMM Pfaudler Ltd.	732	5,903
Go Digit General Insurance Ltd. ^(a)	60,118	193,327
Godawari Power and Ispat Ltd.	50,688	153,691
Godfrey Phillips India Ltd.	8,574	206,001
Granules India Ltd.	26,826	218,364
Graphite India Ltd.	14,764	113,086
Gravita India Ltd.	7,824	132,844
Great Eastern Shipping Co. Ltd. (The).	21,930	327,427
Grindwell Norton Ltd.	10,104	195,677
Gujarat Fluorochemicals Ltd.	6,774	258,491
Gujarat Gas Ltd.	74,766	315,651
Gujarat Mineral Development Corp. Ltd.	22,214	156,608
Gujarat Narmada Valley Fertilizers & Chemicals Ltd.	19,556	103,759
Gujarat Pipavav Port Ltd.	58,184	96,371
Gujarat State Fertilizers & Chemicals Ltd.	55,252	94,764
Happiest Minds Technologies Ltd.	27,948	109,605
HBL Engineering Ltd.	27,276	236,450
HEG Ltd.	15,948	95,202
Hexaware Technologies Ltd.	33,796	181,078
HFCL Ltd.	200,430	379,638
Himadri Speciality Chemical Ltd.	42,820	273,233
Hindustan Construction Co. Ltd. ^(a)	518,224	124,321
Hindustan Copper Ltd.	64,160	363,328
Hindustan Foods Ltd. ^(a)	15,548	84,900
Home First Finance Co. India Ltd. ^(b)	15,948	178,746
Honasa Consumer Ltd. ^(a)	35,196	150,499
Honeywell Automation India Ltd.	416	155,540
IFCI Ltd. ^(a)	147,600	106,434
IIFL Capital Services Ltd.	28,263	101,504
IIFL Finance Ltd.	53,075	260,718
Indegene Ltd.	18,906	103,794
India Cements Ltd. (The) ^(a)	10,282	41,471
India Shelter Finance Corp. Ltd.	9,894	79,553
IndiaMart InterMesh Ltd. ^(b)	7,324	155,352
Indian Energy Exchange Ltd. ^(b)	99,501	134,389
Indian Renewable Energy Development Agency Ltd.	139,808	196,086
Indraprastha Gas Ltd.	125,307	211,607
Inox Wind Ltd. ^(a)	173,400	169,664
Intellect Design Arena Ltd.	20,006	151,283
International Gemological Institute Ltd.	33,252	130,131
Inventus Knowledge Solutions Ltd. ^(a)	9,332	164,597
ION Exchange India Ltd.	21,836	83,133
Ipca Laboratories Ltd.	31,268	501,538
IRB Infrastructure Developers Ltd.	843,488	188,210
IRCON International Ltd. ^(b)	92,056	132,552
ITC Hotels Ltd.	140,284	228,504
Jaiprakash Power Ventures Ltd. ^(a)	897,982	206,629
Jammu & Kashmir Bank Ltd. (The)	93,806	138,596
JB Chemicals & Pharmaceuticals Ltd.	17,952	409,431
JBM Auto Ltd.	14,740	96,332
Jindal Saw Ltd.	54,252	141,055
JK Cement Ltd.	7,803	424,167
JK Lakshmi Cement Ltd.	14,948	92,890
JK Paper Ltd.	19,656	76,327
JK Tyre & Industries Ltd.	29,330	125,798
JM Financial Ltd.	105,988	145,345
JSW Cement Ltd. ^{(a)(b)}	55,896	76,269
JSW Holdings Ltd. ^(a)	710	98,325
Jubilant Foodworks Ltd.	86,394	388,773

Security	Shares	Value
India (continued)		
Jubilant Ingrevia Ltd.	19,663	\$ 133,750
Jubilant Pharmova Ltd.	17,148	179,492
Jupiter Life Line Hospitals Ltd.	5,038	70,378
Jupiter Wagons Ltd.	22,596	69,127
Jyothy Labs Ltd.	34,396	73,912
Jyoti CNC Automation Ltd. ^(a)	18,656	117,066
Kajaria Ceramics Ltd.	18,105	204,640
Kalpataru Projects International Ltd.	25,122	345,369
Kalyan Jewellers India Ltd.	82,314	307,452
Kansai Nerolac Paints Ltd.	46,728	107,224
Karnataka Bank Ltd. (The).	40,346	114,410
Karur Vysya Bank Ltd. (The)	115,438	350,871
Kaynes Technology India Ltd. ^(a)	6,874	226,762
KEC International Ltd.	30,438	160,272
KEI Industries Ltd.	13,652	756,719
Kfin Technologies Ltd.	24,122	217,622
Kirloskar Brothers Ltd.	5,460	93,855
Kirloskar Ferrous Industries Ltd.	15,048	69,031
Kirloskar Oil Engines Ltd.	18,756	380,666
Kirloskar Pneumatic Co. Ltd.	10,101	167,232
KPI Green Energy Ltd. ^(b)	25,650	113,616
KPIT Technologies Ltd.	37,854	307,874
KPR Mill Ltd.	24,582	249,801
KRBL Ltd.	9,079	33,404
Krishna Institute of Medical Sciences Ltd. ^{(a)(b)}	54,672	436,393
KSB Ltd.	17,048	141,720
Kwality Wall's India Ltd. ^(a)	184,721	52,474
Laurus Labs Ltd. ^(b)	77,716	1,113,489
Le Travenues Technology Ltd. ^(a)	45,778	81,051
Leela Palaces Hotels & Resorts Ltd. ^(a)	27,730	120,669
Lemon Tree Hotels Ltd. ^{(a)(b)}	121,128	145,178
LIC Housing Finance Ltd.	64,076	359,450
Lloyds Engineering Works Ltd.	202,652	156,952
LMW Ltd.	858	141,742
LT Foods Ltd.	40,812	168,249
Lumax Auto Technologies Ltd.	6,374	115,725
Mahanagar Gas Ltd.	12,090	139,276
Maharashtra Scooters Ltd.	558	74,939
Mahindra & Mahindra Financial Services Ltd.	110,772	353,745
Mahindra Lifespace Developers Ltd.	41,361	144,741
Manappuram Finance Ltd.	115,668	396,328
Marksans Pharma Ltd.	51,000	131,999
Mastek Ltd.	4,916	84,396
Max Estates Ltd. ^(a)	18,105	84,615
Max Financial Services Ltd. ^(a)	60,368	1,063,748
Medplus Health Services Ltd. ^(a)	16,781	158,018
Metropolis Healthcare Ltd. ^(b)	29,312	171,223
Minda Corp. Ltd.	18,308	120,286
Mindspace Business Parks REIT ^(b)	50,036	243,591
Mishra Dhatu Nigam Ltd. ^(b)	16,748	74,145
Motherson Sumi Wiring India Ltd.	673,524	276,080
Motilal Oswal Financial Services Ltd.	33,796	312,696
Mrs Bectors Food Specialities Ltd.	38,515	69,582
MTAR Technologies Ltd. ^(a)	4,431	367,693
Narayana Hrudayalaya Ltd.	13,872	276,470
Natco Pharma Ltd.	17,391	185,974
National Securities Depository Ltd.	12,663	108,075
Nava Ltd.	26,781	166,995
Navin Fluorine International Ltd.	7,699	577,181
Nazara Technologies Ltd. ^(a)	31,354	91,663
NBCC India Ltd.	199,818	211,141
NCC Ltd.	105,538	168,724
Netweb Technologies India Ltd.	3,916	192,894
Network18 Media & Investments Ltd. ^(a)	177,838	58,404

Schedule of Investments (unaudited) (continued)

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Security	Shares	Value
India (continued)		
Neuland Laboratories Ltd.	1,734	\$ 311,726
Newgen Software Technologies Ltd.	16,728	77,970
Nexus Select Trust.	177,888	290,570
NIIT Learning Systems Ltd.	8,048	17,552
Nippon Life India Asset Management Ltd. ^(b)	35,804	414,405
NLC India Ltd.	66,300	242,470
NMDC Steel Ltd. ^(a)	259,754	121,947
Nuvama Wealth Management Ltd.	18,737	306,598
Nuvoco Vistas Corp. Ltd. ^(a)	25,222	92,650
Ola Electric Mobility Ltd. ^(a)	414,898	181,201
Olectra Greentech Ltd.	10,382	128,990
Onesource Specialty Pharma Ltd. ^(a)	10,832	208,043
Paradeep Phosphates Ltd. ^(b)	111,254	147,398
PC Jeweller Ltd. ^(a)	647,002	65,351
PCBL CHEMICAL Ltd.	40,212	122,637
Pearl Global Industries Ltd.	5,866	101,956
PG Electroplast Ltd.	33,452	169,911
Physicwallah Ltd. ^{(a)(b)}	121,520	136,512
Pine Labs Ltd. ^{(a)(b)}	32,434	49,337
Piramal Finance Ltd.	21,823	442,447
Piramal Pharma Ltd.	137,676	250,290
PNB Housing Finance Ltd. ^(b)	41,310	447,719
PNC Infratech Ltd.	30,738	66,275
Poly Medicure Ltd.	8,766	124,480
Poonawalla Fincorp Ltd. ^(a)	61,668	248,399
Power Mech Projects Ltd.	3,662	96,225
Praj Industries Ltd.	35,445	131,445
Premier Energies Ltd. ^(b)	24,495	273,419
Pricol Ltd.	16,856	99,618
Privi Speciality Chemicals Ltd.	2,652	90,872
Procter & Gamble Health Ltd.	1,582	100,797
Prudent Corporate Advisory Services Ltd.	4,766	136,361
PTC India Ltd.	52,444	101,044
PTC Industries Ltd. ^(a)	1,212	206,358
PVR Inox Ltd. ^(a)	17,856	180,928
Radico Khaitan Ltd.	16,779	621,453
Railtel Corp. of India Ltd.	27,030	89,655
Rainbow Children's Medicare Ltd.	12,732	184,789
Ramco Cements Ltd. (The)	24,572	225,316
Ramkrishna Forgings Ltd.	20,106	119,770
Rategain Travel Technologies Ltd., Class A ^(a)	12,140	95,583
Ratnamani Metals & Tubes Ltd.	5,290	142,133
RattanIndia Power Ltd. ^(a)	709,420	73,585
RBL Bank Ltd. ^(b)	99,972	363,149
Redington Ltd.	129,752	306,626
Redtape Ltd.	39,851	58,507
Reliance Power Ltd. ^(a)	645,048	187,438
Rhi Magnesita India Ltd.	19,751	84,589
RR Kabel Ltd.	6,324	136,876
Safari Industries India Ltd.	7,074	111,939
Sagility Ltd.	486,591	210,069
SAI Life Sciences Ltd. ^{(a)(b)}	29,080	354,941
Sammaan Capital Ltd. ^(a)	141,175	263,202
Sanofi Consumer Healthcare India Ltd.	1,558	75,251
Sanofi India Ltd.	1,233	40,192
Sansera Engineering Ltd. ^(b)	9,382	282,241
Sapphire Foods India Ltd. ^(a)	57,989	110,454
Sarda Energy & Minerals Ltd.	20,456	110,193
Saregama India Ltd.	21,480	95,903
SBFC Finance Ltd. ^(a)	88,179	87,582
Schneider Electric Infrastructure Ltd. ^(a)	15,893	218,911
Senco Gold Ltd.	16,548	60,263
Shaily Engineering Plastics Ltd.	5,566	175,153
Shakti Pumps India Ltd.	12,590	69,589

Security	Shares	Value
India (continued)		
Sheela Foam Ltd. ^(a)	11,732	\$ 74,692
Shilpa Medicare Ltd.	20,043	105,220
Shipping Corp. of India Ltd.	35,704	109,814
Shree Renuka Sugars Ltd. ^(a)	116,634	28,048
Shriram Pistons & Rings Ltd.	3,116	111,136
SignatureGlobal India Ltd. ^(a)	9,894	88,777
SJVN Ltd.	193,348	152,921
SKF India Industrial Ltd.	5,816	132,427
SKF India Ltd.	5,816	100,334
Sobha Ltd.	10,414	155,443
Sona Blw Precision Forgings Ltd. ^(b)	95,829	612,052
Sonata Software Ltd.	43,656	122,059
South Indian Bank Ltd. (The)	311,798	135,870
Star Health & Allied Insurance Co. Ltd. ^(a)	52,944	294,229
Sterling and Wilson Renewable ^(a)	7,626	15,069
Strides Pharma Science Ltd.	10,468	122,441
Sudarshan Chemical Industries Ltd.	10,732	105,960
Sumitomo Chemical India Ltd.	29,889	157,729
Sun TV Network Ltd.	26,622	140,567
Sundram Fasteners Ltd.	26,172	236,957
Suprajit Engineering Ltd.	22,464	107,956
Supreme Petrochem Ltd.	19,256	134,987
Swan Corp. Ltd.	28,509	98,806
Syngene International Ltd. ^(b)	31,744	147,635
Syrma SGS Technology Ltd.	20,711	237,309
Tamilnad Mercantile Bank Ltd.	16,998	123,761
Tanla Platforms Ltd.	20,196	111,570
Tata Chemicals Ltd.	30,638	244,350
Tata Elxsi Ltd.	6,375	288,241
Tata Investment Corp. Ltd.	29,888	217,128
Tata Technologies Ltd.	30,488	226,656
Tata Teleservices Maharashtra Ltd. ^(a)	102,000	45,965
Tbo Tek Ltd. ^(a)	11,799	152,496
TD Power Systems Ltd.	24,888	345,445
Techno Electric & Engineering Co. Ltd.	13,840	157,215
Tega Industries Ltd.	6,250	116,204
Tejas Networks Ltd. ^(b)	23,409	128,242
Tenneco Clean Air India Ltd. ^(a)	9,953	61,635
Texmaco Rail & Engineering Ltd.	12,877	14,143
Thanga Mayil Jewellery Ltd.	2,408	106,538
Thermax Ltd.	8,568	449,387
Tilaknagar Industries Ltd.	25,022	119,961
Time Technoplast Ltd.	47,028	86,390
Timken India Ltd.	8,388	320,628
Tips Music Ltd.	14,299	99,806
Titagarh Rail System Ltd.	19,506	169,494
Transformers & Rectifiers India Ltd.	23,978	80,874
Transport Corp. of India Ltd.	8,024	77,681
Trident Ltd.	300,816	76,077
Triveni Engineering & Industries Ltd.	25,164	99,729
Triveni Turbine Ltd.	31,388	245,178
TSF Investments Ltd.	21,214	91,251
TTK Prestige Ltd.	12,491	70,936
TVS Holdings Ltd.	1,021	145,691
Ujjivan Small Finance Bank Ltd. ^{(a)(b)}	216,042	123,690
UNO Minda Ltd.	39,474	457,488
Usha Martin Ltd.	35,296	187,960
UTI Asset Management Co. Ltd.	11,696	115,799
V2 Retail Ltd. ^(a)	41,112	99,606
VA Tech Wabag Ltd.	10,014	160,971
Valor Estate Ltd. ^(a)	43,370	54,791
Vardhman Textiles Ltd.	20,637	125,238
Varroc Engineering Ltd. ^(b)	11,832	70,393
Vesuvius India Ltd.	21,064	103,674

Schedule of Investments (unaudited) (continued)

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(Percentages shown are based on Net Assets)

Security	Shares	Value
India (continued)		
V-Guard Industries Ltd.	45,228	\$ 145,894
Vijaya Diagnostic Centre Ltd.	12,940	178,110
Vinati Organics Ltd.	6,774	92,747
V-Mart Retail Ltd.	12,382	86,867
Voltamp Transformers Ltd.	1,524	152,367
Welspun Corp. Ltd.	19,198	277,953
Welspun Enterprises Ltd.	14,240	77,488
Welspun Living Ltd.	98,544	142,910
Westlife Foodworld Ltd.	13,705	64,904
Whirlpool of India Ltd.	14,770	127,877
Wockhardt Ltd. (a)	16,798	359,194
Zee Entertainment Enterprises Ltd.	167,706	164,239
Zen Technologies Ltd.	10,632	186,456
Zensar Technologies Ltd.	27,230	141,818
ZF Commercial Vehicle Control Systems India Ltd.	1,611	248,732
Zyduz Wellness Ltd.	27,730	148,005
		77,109,837

Indonesia — 1.3%

Adaro Andalan Indonesia PT	327,400	153,898
AKR Corporindo Tbk PT	1,604,500	110,887
Alamtri Resources Indonesia Tbk PT	1,590,600	204,658
Astra Agro Lestari Tbk PT	63,900	23,164
Bank Aladin Syariah Tbk PT(a)	1,755,800	23,385
Bank Jago Tbk PT(a)	1,433,100	94,754
Bank Tabungan Negara Persero Tbk PT(a)	1,178,200	83,738
BFI Finance Indonesia Tbk PT	2,673,000	103,210
Bukalapak.com PT Tbk(a)	12,268,600	83,695
Bukit Asam Persero Tbk PT	933,200	145,224
Bumi Resources Tbk PT(a)	24,041,500	225,906
Bumi Serpong Damai Tbk PT(a)	1,282,600	45,236
Ciputra Development Tbk PT	2,412,263	87,068
Elang Mahkota Teknologi Tbk PT	2,868,000	98,703
Energi Mega Persada Tbk PT(a)	3,095,800	234,230
ESSA Industries Indonesia Tbk PT(a)	2,892,600	108,331
Gudang Garam Tbk PT	115,800	110,063
Hanson International Tbk PT(a)(d)	25,794,200	—
Indah Kiat Pulp & Paper Tbk PT	306,000	131,285
Indo Tambangraya Megah Tbk PT	94,500	116,869
Indocement Tunggai Prakarsa Tbk PT	255,800	70,098
Indofood Sukses Makmur Tbk PT	897,600	347,839
Industri Jamu Dan Farmasi Sido Muncul Tbk PT	147,057	3,164
Inti Agri Resources Tbk PT(a)(d)	12,327,500	—
Japfa Comfeed Indonesia Tbk PT	1,011,300	138,759
Jasa Marga Persero Tbk PT	279,200	47,036
Kalbe Farma Tbk PT	3,462,900	149,266
Map Aktif Adiperkasa PT	2,813,000	100,745
MD Entertainment Tbk PT(a)	836,570	100,651
Medco Energi Internasional Tbk PT	1,214,012	81,864
Medikaloka Hermina Tbk PT	2,000,600	105,796
Merdeka Copper Gold Tbk PT(a)	2,150,900	311,968
Mitra Adiperkasa Tbk PT	1,703,400	142,493
Mitra Keluarga Karyasehat Tbk PT	464,878	42,100
MNC Tourism Indonesia Tbk PT(a)	14,795,800	77,829
Pabrik Kertas Tjiwi Kimia Tbk PT	155,500	48,512
Pacific Strategic Financial Tbk PT(a)	2,150,600	118,121
Pakuwon Jati Tbk PT	6,283,700	101,974
Perusahaan Gas Negara Persero Tbk PT	2,092,500	213,810
Petrosea Tbk PT(a)	642,400	167,799
Raharja Energi Cepu PT	163,200	48,389
Sarana Menara Nusantara Tbk PT	4,322,000	91,906
Semen Indonesia Persero Tbk PT	992,300	93,920
Solusi Sinergi Digital Tbk PT	501,600	57,524
Sugih Energy Tbk PT(a)(d)	1,824,800	—
Transcoal Pacific Tbk PT	188,700	114,572

Security	Shares	Value
Indonesia (continued)		
Vale Indonesia Tbk PT	481,600	\$ 127,311
Waskita Karya Persero Tbk PT(a)(d)	3,225,094	11,518
XLSMART Telecom Sejahtera Tbk PT	1,035,300	163,956
		5,263,224

Kuwait — 0.9%

Agility Public Warehousing Co. KSCP	424,727	183,075
Al Ahli Bank of Kuwait KSCP	345,918	309,590
Ali Alghanim Sons Automotive Co. KSCP	44,902	145,804
Arzan Financial Group for Financing & Investment KPSC	96,229	117,216
Boubyan Petrochemicals Co. KSCP	110,145	234,393
Boursa Kuwait Securities Co. KPSC	26,609	264,136
Burgan Bank SAK	253,159	160,264
Commercial Real Estate Co. KSC	401,259	227,901
Gulf Cables & Electrical Industries Group Co. KSCP	23,874	159,343
Humansoft Holding Co. KSC	23,208	178,466
Kuwait International Bank KSCP	208,549	179,894
Kuwait Projects Co. Holding KSCP(a)	427,808	110,580
Kuwait Real Estate Co. KSC(a)	215,772	257,950
Kuwait Telecommunications Co.	97,208	207,293
Mezzan Holding Co. KSCP	39,778	150,638
National Industries Co. KSC	19,069	16,882
National Industries Group Holding SAK	476,732	363,518
National Investments Co. KSCP	169,650	141,969
National Real Estate Co. KPSC(a)	331,528	114,860
Salhia Real Estate Co. KSCP	109,458	137,220
		3,660,992

Malaysia — 3.0%

AFFIN Bank Bhd	180,244	108,212
AirAsia X Bhd(a)	346,800	104,958
Alliance Bank Malaysia Bhd	207,100	243,924
Axis REIT	346,600	170,459
Bank Islam Malaysia Bhd	175,800	97,544
Bursa Malaysia Bhd	86,750	192,483
Carlsberg Brewery Malaysia Bhd(c)	49,200	213,179
Dialog Group Bhd	739,500	371,272
Eco World Development Group Bhd	378,000	204,128
Farm Fresh Bhd(c)	313,300	182,353
Fraser & Neave Holdings Bhd	25,500	182,005
Frontken Corp. Bhd	321,350	397,188
Gas Malaysia Bhd	51,000	70,230
Genting Bhd	477,400	279,405
Genting Malaysia Bhd	398,400	193,925
Genting Plantations Bhd	61,200	82,115
Greatch Technology Bhd(a)	221,300	150,146
HAP Seng Consolidated Bhd	112,100	84,534
Hartalega Holdings Bhd	423,300	134,669
Heineken Malaysia Bhd	35,700	184,470
Hextar Global Bhd	602,600	121,584
IGB REIT	423,500	295,863
IJM Corp. Bhd	479,600	273,441
Inari Amertron Bhd	540,600	319,473
IOI Properties Group Bhd(c)	331,600	351,300
ITMAX SYSTEM Bhd	120,300	150,150
Johor Plantations Group Bhd	229,500	94,347
Kelington Group Bhd	127,500	245,448
KLCCP Stapled Group	49,300	110,163
Kossan Rubber Industries Bhd	392,700	124,954
KPJ Healthcare Bhd	362,100	293,167
KSL Holdings Bhd	102,000	79,748
Mah Sing Group Bhd	426,200	106,404
Malakoff Corp. Bhd(c)	501,600	117,019
Malayan Cement Bhd	108,900	179,623

Schedule of Investments (unaudited) (continued)

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Security	Shares	Value
Malaysia (continued)		
Malaysian Pacific Industries Bhd	15,300	\$ 189,343
Matrix Concepts Holdings Bhd	234,600	73,960
MBSB Bhd	567,400	94,512
Mega First Corp. Bhd	102,000	80,777
MR DIY Group M Bhd ^(b)	647,700	257,967
OSK Holdings Bhd	255,000	128,625
Pavilion REIT	395,500	183,538
PPB Group Bhd	137,700	343,469
QL Resources Bhd	351,900	319,506
Sam Engineering & Equipment M Bhd	110,800	137,015
Scientex Bhd	153,600	144,496
Sime Darby Bhd	606,900	318,084
Sime Darby Property Bhd	764,300	287,032
SP Setia Bhd Group	526,600	132,818
Sunway Construction Group Bhd	96,900	183,047
Sunway REIT	391,600	226,065
Syarikat Takafal Malaysia Keluarga Bhd	75,844	65,045
Tanco Holdings Bhd ^(a)	479,400	211,589
TIME dotCom Bhd	266,600	405,447
Top Glove Corp. Bhd	1,234,000	250,535
Unisem M Bhd ^(c)	105,500	141,214
United Plantations Bhd	51,000	399,768
UWC Bhd ^(a)	110,800	165,800
ViTrox Corp. Bhd	137,700	235,262
Yinson Holdings Bhd	285,800	142,682
Zetrix Ai Bhd	1,239,300	251,682
		11,879,161
Mauritius — 0.0%		
Lighthouse Properties PLC	255,000	119,676
Mexico — 1.6%		
Alpek SAB de CV, Class A ^(a)	367,200	263,481
Alsea SAB de CV	117,300	359,065
Banco del Bajío SA ^(b)	168,300	544,594
Bolsa Mexicana de Valores SAB de CV	86,700	183,682
Concentradora Fibra Danhos SA de CV	56,100	89,310
Controladora Vuela Cia de Aviación SAB de CV, Class A ^{(a)(c)}	229,500	180,163
Corp Inmobiliaria Vesta SAB de CV	188,735	662,973
FIBRA Macquarie Mexico ^(b)	161,335	405,734
Fibra MTY SAPI de CV	581,432	477,232
GCC SAB de CV	35,720	434,401
Genomma Lab Internacional SAB de CV, Class B	165,800	152,822
Gentera SAB de CV	234,600	580,512
Grupo Televisa SAB, CPO ^(c)	506,600	272,045
La Comer SAB de CV	71,569	158,106
Megacable Holdings SAB de CV, CPO	107,100	362,622
Orbia Advance Corp. SAB de CV ^(a)	195,800	265,178
Qualitas Controladora SAB de CV	40,800	410,212
Regional SAB de CV	55,800	433,893
		6,236,025
Peru — 0.1%		
InterCorp Financial Services, Inc.	6,987	345,717
Philippines — 0.8%		
Aboitiz Equity Ventures, Inc.	356,600	184,096
ACEN Corp.	1,989,000	106,597
Alliance Global Group, Inc.	601,800	81,481
Apex Mining Co., Inc.	357,000	95,999
AREIT, Inc.	244,800	150,423
Century Pacific Food, Inc.	285,600	121,478
Converge Information and Communications Technology Solutions, Inc.	491,500	87,771

Security	Shares	Value
Philippines (continued)		
DigiPlus Interactive Corp.	418,200	\$ 71,287
DMCI Holdings, Inc.	594,600	87,842
GT Capital Holdings, Inc.	24,580	191,540
JG Summit Holdings, Inc.	535,500	242,549
Jollibee Foods Corp.	95,880	197,527
LT Group, Inc.	495,700	127,149
Manila Water Co., Inc.	230,800	146,317
Maynilad Water Services, Inc.	503,000	183,587
Megaworld Corp.	1,846,000	62,335
Monde Nissin Corp. ^(b)	782,400	89,929
Philippine National Bank	76,500	71,163
Puregold Price Club, Inc.	224,800	164,151
RL Commercial REIT, Inc.	1,546,000	179,705
Robinsons Land Corp.	318,200	84,225
Semirara Mining & Power Corp., Class A	159,800	67,451
Synergy Grid & Development Phils, Inc.	133,900	64,861
Universal Robina Corp.	201,560	202,550
		3,062,013
Poland — 1.6%		
Alior Bank SA	19,156	665,458
AmRest Holdings SE	9,085	25,837
Auto Partner SA ^(c)	23,316	168,437
Bank Handlowy w Warszawie SA	7,446	258,688
Benefit Systems SA	658	800,105
Cyfrowy Polsat SA ^{(a)(c)}	56,370	251,328
Diagnostyka SA	3,616	177,373
Enea SA	61,318	357,333
Grupa Azoty SA ^(a)	14,265	90,623
Grupa Kety SA	2,244	746,763
Jastrzebska Spolka Weglowa SA ^{(a)(c)}	11,890	91,861
KRUK SA	4,029	455,603
Modivo SA ^{(a)(c)}	12,329	270,597
Orange Polska SA	149,430	669,535
Pepco Group N.V.	39,474	365,085
Tauron Polska Energia SA	228,624	593,442
XTB SA ^(b)	16,619	474,914
		6,462,982
Qatar — 0.8%		
Al Meera Consumer Goods Co. QSC	26,796	97,039
Baladna ^(a)	306,344	110,199
Barwa Real Estate Co.	535,481	362,428
Doha Bank QPSC	580,348	417,309
Estithmar Holding QPSC ^(a)	268,096	315,169
Gulf International Services QSC	276,656	165,581
Meeza QSTP LLC	77,408	72,205
Qatar Aluminum Manufacturing Co.	739,801	348,543
Qatar Navigation QSC	262,392	741,928
United Development Co. QSC	402,636	94,920
Vodafone Qatar PQSC	420,316	310,769
		3,036,090
Russia — 0.0%		
Credit Bank of Moscow PJSC ^{(a)(d)}	4,743,600	668
Federal Grid Co. - Rosseti PJSC ^{(a)(d)}	142,040,000	20
IPJSC United Medical Group, NVS, GDR ^{(a)(d)(e)}	11,658	1
Lenta International Co. PJSC, GDR ^{(a)(d)}	58,692	8
Segezha Group PJSC ^{(a)(b)(d)}	1,675,000	236
Sistema AFK PAO ^{(a)(d)}	1,865,280	263
Sovcomflot PJSC ^{(a)(d)}	338,350	48
		1,244

Schedule of Investments (unaudited) (continued)

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(Percentages shown are based on Net Assets)

Security	Shares	Value
Saudi Arabia — 3.6%		
Abdullah Al Othaim Markets Co.	116,928	\$ 184,656
Advanced Petrochemical Co. ^(a)	32,373	228,457
Al Babbain Power & Telecommunication Co.	8,878	154,964
Al Hammadi Holding.	20,768	145,884
Al Majed for Oud Co.	3,596	129,750
Al Masane Al Kobra Mining Co.	9,338	183,147
Al Moammar Information Systems Co.	3,894	195,370
Al Rajhi Co. for Co-operative Insurance ^(a)	9,971	281,386
Al Rajhi REIT	69,443	154,916
Al-Dawaa Medical Services Co.	8,990	116,526
Aldrees Petroleum and Transport Services Co.	12,980	395,934
AlKhorayef Water & Power Technologies Co.	4,814	154,963
Almoosa Health Co.	2,958	95,564
Almunajem Foods Co.	5,452	90,700
AlSaif Stores For Development & Investment Co.	46,722	87,483
Arabian Cement Co.	14,500	88,138
Arabian Centres Co. ^(b)	54,315	243,163
Arabian Contracting Services Co. ^(a)	4,847	120,833
Arabian Drilling Co. ^(a)	7,049	163,611
Arriyadh Development Co.	29,290	143,461
Astra Industrial Group Co.	10,846	381,515
Ataa Educational Co.	7,598	104,375
Bawan Co. ^(a)	7,788	89,905
BinDawood Holding Co.	74,124	98,780
Catiron Catering Holding Co.	11,948	235,090
Dallah Healthcare Co.	8,895	259,909
Derayah Financial Co.	12,272	76,426
Dr Soliman Abdel Kader Fakeeh Hospital Co.	12,921	123,887
East Pipes Integrated Co. for Industry	4,543	237,162
Electrical Industries Co.	150,858	627,536
Emaar Economic City ^(a)	44,486	128,522
Ethiad GO Telecom Co.	4,425	112,656
flynas Co. SJSC ^(a)	12,122	172,445
Jadwa REIT Saudi Fund	46,964	140,920
Jahez International Co. ^(a)	27,258	90,601
Jamjoom Pharmaceuticals Factory Co.	6,032	246,578
Leejam Sports Co. JSC	6,608	142,722
Maharah Human Resources Co.	69,664	123,266
Middle East Healthcare Co.	13,572	123,050
Mobile Telecommunications Co. Saudi Arabia ^(a)	116,263	336,464
Nahdi Medical Co.	9,027	236,825
National Agriculture Development Co. (The) ^(a)	41,992	186,739
National Co. for Learning & Education	4,484	138,609
National Gas & Industrialization Co.	11,078	228,344
National Industrialization Co. ^(a)	86,533	232,125
National Medical Care Co.	5,782	151,229
Power & Water Utility Co. for Jubail & Yanbu	18,821	197,509
Qassim Cement Co. (The)	14,094	172,015
Rabigh Refining & Petrochemical Co. ^(a)	107,452	457,285
Rasan Information Technology Co. ^(a)	10,089	411,230
Retal Urban Development Co., Class A	69,088	219,379
Riyadh Cement Co.	15,576	95,240
Sahara International Petrochemical Co.	89,906	354,583
Saudi Automotive Services Co. ^(a)	11,099	134,870
Saudi Cement Co.	18,502	157,207
Saudi Ceramic Co.	17,912	130,500
Saudi Chemical Co. Holding	109,563	246,711
Saudi Ground Services Co.	25,926	221,131
Saudi Industrial Investment Group	87,879	334,880
Saudi Kayan Petrochemical Co. ^(a)	194,046	299,917
Saudi Paper Manufacturing Co.	4,838	73,755
Saudi Pharmaceutical Industries & Medical Appliances Corp.	14,210	109,739
Saudi Real Estate Co. ^(a)	34,810	149,718

Security	Shares	Value
Saudi Arabia (continued)		
Saudi Reinsurance Co. ^(a)	21,222	\$ 146,019
Saudi Research & Media Group ^(a)	9,007	187,696
Saudia Dairy & Foodstuff Co.	4,542	267,974
Savola Group (The)	38,106	291,639
Seera Group Holding ^(a)	38,999	217,998
Southern Province Cement Co.	18,172	98,012
Specialized Medical Co.	19,662	87,553
Sustained Infrastructure Holding Co.	15,544	143,734
Taiba Investments Co.	64,021	333,981
United Electronics Co.	10,384	219,988
United International Transportation Co.	15,698	137,712
Yamama Cement Co.	23,372	151,968
Yanbu Cement Co.	20,473	89,200
		14,523,729
South Africa — 3.4%		
AECI Ltd.	21,973	167,816
African Rainbow Minerals Ltd.	23,664	308,296
Aspen Pharmacare Holdings Ltd.	80,974	722,798
AVI Ltd.	71,961	418,497
Blu Label Unlimited Group Ltd. ^(c)	94,000	53,275
Boxer Retail Ltd.	46,869	229,446
Channel Vas Investments Ltd. ^(a)	77,367	83,116
Coronation Fund Managers Ltd.	61,044	160,261
DataTec Ltd.	43,675	206,537
Dis-Chem Pharmacies Ltd. ^{(b)(c)}	118,628	255,838
DRDGOLD Ltd.	100,422	264,854
Equites Property Fund Ltd.	193,204	214,592
Exxaro Resources Ltd.	53,502	714,669
Fortress Real Estate Investments Ltd., Class B ^(c)	272,420	401,532
Foschini Group Ltd. ^(c)	75,408	264,474
Grindrod Ltd.	114,712	184,760
Growthpoint Properties Ltd.	743,716	766,420
Hosken Consolidated Investments Ltd. ^(c)	9,612	102,818
Hyprop Investments Ltd. ^(c)	91,494	320,516
Investec Ltd.	52,885	453,281
JSE Ltd.	18,906	180,292
Life Healthcare Group Holdings Ltd.	297,658	196,419
Momentum Group Ltd.	253,365	564,514
Motus Holdings Ltd.	35,854	226,755
Mr Price Group Ltd.	57,834	557,368
Netcare Ltd.	266,928	291,044
Ninety One Ltd.	44,696	129,829
Old Mutual Ltd.	944,360	748,367
Omnia Holdings Ltd.	38,454	240,518
Pick n Pay Stores Ltd. ^(a)	126,734	145,687
Redefine Properties Ltd.	1,538,754	569,382
Resilient REIT Ltd.	64,694	327,117
Reunert Ltd.	44,628	177,741
Santam Ltd.	8,874	204,778
Sappi Ltd. ^{(a)(c)}	141,984	108,579
SPAR Group Ltd. (The) ^{(a)(c)}	44,320	133,165
Telkom SA SOC Ltd.	65,148	249,583
Thungela Resources Ltd.	28,254	252,944
Tiger Brands Ltd.	32,946	565,081
Truworths International Ltd.	78,285	241,397
Vukile Property Fund Ltd.	298,308	428,283
We Buy Cars Holdings Ltd.	64,164	138,775
Wilson Bayly Holmes-Ovcon Ltd. ^(c)	12,190	125,110
Woolworths Holdings Ltd.	200,494	608,221
		13,704,745
South Korea — 15.8%		
ABLBio, Inc. ^(a)	8,619	639,474
Amorepacific Holdings Corp.	7,574	114,882

Schedule of Investments (unaudited) (continued)

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(Percentages shown are based on Net Assets)

Security	Shares	Value
South Korea (continued)		
APRILBIO Co. Ltd. ^{(a)(c)}	4,128	\$ 174,558
BGF retail Co. Ltd.	1,858	152,538
BHI Co. Ltd. ^(a)	4,566	221,700
BNK Financial Group, Inc.	54,098	604,259
Caregen Co. Ltd.	3,366	197,014
Celltrion Pharm, Inc.	4,809	152,157
Chabiotech Co. Ltd. ^(a)	11,548	103,159
Cheil Worldwide, Inc.	14,490	177,322
Chong Kun Dang Pharmaceutical Corp.	1,808	95,135
CJ CheilJedang Corp.	1,758	235,502
CJ Corp. ^(c)	3,166	340,171
CJ ENM Co. Ltd. ^(a)	2,672	70,059
CJ Logistics Corp. ^(c)	1,808	102,542
Classys, Inc.	4,966	147,512
Clobot Co. Ltd. ^{(a)(c)}	3,885	115,530
Cosmax, Inc.	1,908	219,920
CosmoAM&T Co. Ltd. ^(a)	5,766	200,163
Coway Co. Ltd.	11,670	696,014
CS Wind Corp. ^{(a)(c)}	5,666	178,590
Curiox Biosystems Co. Ltd. ^(a)	2,626	157,525
D&D PharmaTech, Inc. ^{(a)(c)}	4,437	277,568
Daeduck Electronics Co. Ltd.	8,024	1,018,949
Daejoo Electronic Materials Co. Ltd.	2,606	265,641
Daesang Corp.	3,569	45,464
Daewoo Engineering & Construction Co. Ltd. ^{(a)(c)}	46,767	812,359
Daewoong Co. Ltd.	5,716	71,455
Daewoong Pharmaceutical Co. Ltd.	1,166	101,130
Daishin Securities Co. Ltd. ^(a)	5,919	120,588
D'Alba Global Co. Ltd.	985	128,862
Daou Technology, Inc.	4,674	122,857
DB HiTek Co. Ltd. ^(c)	6,681	823,315
Dear U Co. Ltd. ^(c)	2,135	35,002
DL E&C Co. Ltd.	6,630	335,448
DL Holdings Co. Ltd. ^(a)	3,216	115,674
DN Automotive Corp.	5,814	172,260
Dongjin Semichem Co. Ltd.	7,911	288,173
Dongkook Pharmaceutical Co. Ltd. ^(c)	4,471	58,303
Dongsuh Companies, Inc.	8,295	134,958
Doosan Bobcat, Inc.	11,407	487,996
Doosan Fuel Cell Co. Ltd. ^(a)	8,710	528,933
Doosan Robotics, Inc. ^{(a)(c)}	5,610	396,826
DoubleUGames Co. Ltd. ^(c)	3,116	141,209
Duk San Neolux Co. Ltd. ^(a)	3,050	78,634
Ecopro Materials Co. Ltd. ^{(a)(c)}	5,974	247,103
E-MART, Inc.	4,266	242,701
Enchem Co. Ltd. ^{(a)(c)}	4,366	101,690
Eo Technics Co. Ltd.	1,887	571,506
ESR Kendall Square REIT Co. Ltd.	47,462	124,245
Eugene Technology Co. Ltd.	3,264	269,362
F&F Co. Ltd.	3,616	174,968
Fadu, Inc. ^(a)	6,373	475,323
Foosung Co. Ltd. ^(a)	8,231	62,647
GC Biopharma Corp.	1,358	127,420
GemVax & Kael Co. Ltd. ^{(a)(c)}	7,541	75,160
GI Innovation, Inc. ^(a)	12,393	118,796
GS Engineering & Construction Corp. ^(c)	14,892	300,602
GS Holdings Corp.	10,082	485,033
GS Retail Co. Ltd. ^(c)	8,374	141,441
Han Kuk Carbon Co. Ltd. ^(a)	8,374	179,020
Hana Micron, Inc.	11,113	298,940
Hanall Biopharma Co. Ltd. ^(a)	7,509	310,895
Hanil Cement Co. Ltd. ^(c)	5,559	53,318
Hanjin Kai Corp.	5,304	386,776
Hankook & Co. Co. Ltd.	4,743	76,520

Security	Shares	Value
South Korea (continued)		
Hanmi Pharm Co. Ltd.	1,408	\$ 458,370
Hanmi Science Co. Ltd. ^(a)	4,650	97,962
Hanon Systems ^{(a)(c)}	105,002	392,386
Hansol Chemical Co. Ltd.	2,108	377,859
Hanssem Co. Ltd. ^{(a)(c)}	2,308	47,150
Hanwha Corp.	4,155	368,956
Hanwha Engine ^(a)	12,090	513,774
Hanwha Investment & Securities Co. Ltd. ^{(a)(c)}	28,011	114,266
Hanwha Life Insurance Co. Ltd. ^{(a)(c)}	69,042	223,456
Hanwha Solutions Corp. ^{(a)(c)}	24,722	687,075
Hanwha Vision Co. Ltd. ^(a)	8,046	359,352
HD Construction Equipment Co. Ltd.	7,066	708,171
HD Hyundai Energy Solutions Co. Ltd. ^(a)	675	78,295
HD Hyundai Marine Solution Co. Ltd.	3,060	454,956
HDC Holdings Co. Ltd.	5,763	84,514
HD-Hyundai Marine Engine ^(a)	5,200	244,463
Hite Jinro Co. Ltd.	8,112	86,083
HJ Shipbuilding & Construction Co. Ltd. ^(a)	10,746	146,591
HK inno N Corp. ^(a)	4,366	130,260
HL Mando Co. Ltd.	6,974	286,991
Hotel Shilla Co. Ltd. ^{(a)(c)}	6,874	250,550
HPSP Co. Ltd.	12,903	417,524
HS Hyosung Advanced Materials Corp.	415	58,024
Hugel, Inc. ^(a)	1,258	207,355
Hyosung Corp. ^(c)	1,767	233,060
Hyosung TNC Corp.	608	146,742
Hyundai Department Store Co. Ltd. ^(c)	2,657	192,487
Hyundai Elevator Co. Ltd.	5,566	291,084
Hyundai Feed, Inc. ^{(a)(c)(d)}	44,392	93,926
Hyundai GF Holdings	8,160	74,344
Hyundai Marine & Fire Insurance Co. Ltd. ^(a)	12,590	288,643
Hyundai Steel Co.	18,856	502,436
Hyundai Wia Corp.	3,416	205,590
Iljin Electric Co. Ltd.	5,416	335,284
iM Financial Group Co. Ltd.	30,338	349,248
Intellian Technologies, Inc.	1,734	153,149
IPARK Hyundai Development Co.	9,032	123,551
ISC Co. Ltd. ^(c)	2,458	330,765
ISU Specialty Chemical ^{(a)(c)}	4,138	264,562
IsuPetasys Co. Ltd.	12,393	1,062,045
JB Financial Group Co. Ltd. ^(c)	24,677	391,584
JNTC Co. Ltd. ^{(a)(c)}	5,716	79,686
Jusung Engineering Co. Ltd. ^(c)	6,375	847,405
JYP Entertainment Corp.	6,624	253,527
Kangwon Land, Inc.	21,714	216,289
KCC Corp.	1,108	405,222
KEPCO Engineering & Construction Co., Inc.	3,264	291,664
KEPCO Plant Service & Engineering Co. Ltd.	5,066	171,634
KIWOOM Securities Co. Ltd.	3,332	821,988
KMW Co. Ltd. ^(a)	4,280	94,717
Koh Young Technology, Inc.	11,782	268,214
Kolmar Korea Co. Ltd. ^(a)	3,658	207,578
Kolon Industries, Inc.	4,316	206,007
KoMiCo Ltd. ^(c)	2,804	167,669
Korea Gas Corp.	6,463	152,319
Korean Reinsurance Co.	29,146	248,524
Kum Yang Co. Ltd. ^{(a)(d)}	10,732	52,877
Kumho Petrochemical Co. Ltd.	3,216	283,143
Kumho Tire Co., Inc. ^{(a)(c)}	25,872	80,737
Kyung Dong Navien Co. Ltd.	2,193	101,805
L&C Bio Co. Ltd. ^(c)	3,767	189,313
L&F Co. Ltd. ^{(a)(c)}	6,477	724,217
Lake Materials Co. Ltd.	10,582	129,777
LEENO Industrial, Inc. ^(c)	11,374	734,690

Schedule of Investments (unaudited) (continued)

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(Percentages shown are based on Net Assets)

Security	Shares	Value
South Korea (continued)		
LG H&H Co. Ltd.	2,040	\$ 334,970
LG Innotek Co. Ltd.	3,150	3,053,207
LigaChem Biosciences, Inc. ^{(a)(c)}	5,865	587,143
Lotte Chemical Corp.	4,116	220,429
Lotte Corp. ^(c)	7,174	120,749
Lotte Energy Materials Corp. ^(a)	5,416	202,483
LOTTE Fine Chemical Co. Ltd.	3,566	123,870
LOTTE REIT Co. Ltd. ^(c)	46,032	116,378
Lotte Rental Co. Ltd.	4,029	83,580
Lotte Shopping Co. Ltd.	2,079	202,687
Lotte Tour Development Co. Ltd. ^{(a)(c)}	12,640	159,878
LS Corp. ^(c)	3,874	1,150,816
LS Eco Energy Ltd.	2,448	112,247
LS Marine Solution Co. Ltd.	391	8,510
LS Materials Ltd.	5,987	84,819
Lunit, Inc. ^{(a)(c)}	16,904	187,962
LX INTERNATIONAL CORP.	7,174	199,474
LX Semicon Co. Ltd. ^(c)	2,508	87,814
Medytox, Inc. ^(c)	1,308	83,690
Mezzion Pharma Co. Ltd. ^(a)	5,149	223,900
Misto Holdings Corp.	7,950	196,581
Naturecell Co. Ltd. ^(a)	12,992	261,922
NC Corp. ^(c)	2,808	539,135
Netmarble Corp. ^(b)	6,274	176,796
Nexon Games Co. Ltd. ^{(a)(c)}	10,482	73,325
NICE Information Service Co. Ltd.	10,332	95,847
NKGen Biotech Korea Co. Ltd. ^{(a)(d)}	5,280	18,490
NongShim Co. Ltd.	758	193,246
OCI Holdings Co. Ltd.	2,768	642,109
OliX Pharmaceuticals, Inc. ^(a)	3,825	443,554
Orion Corp.	4,947	424,910
Orion Holdings Corp.	4,967	82,487
Orum Therapeutics, Inc. ^(a)	2,193	98,663
Oscotec, Inc. ^(a)	7,574	211,029
Otoki Corp. ^(c)	368	81,373
Pan Ocean Co. Ltd. ^(c)	62,526	227,834
Paradise Co. Ltd.	11,990	112,096
Park Systems Corp.	1,308	239,203
Pearl Abyss Corp. ^{(a)(c)}	8,124	234,917
People & Technology, Inc.	4,566	140,833
Pepton, Inc. ^{(a)(c)}	5,067	1,009,627
PharmaResearch Co. Ltd. ^(c)	1,652	323,328
Poongsan Corp.	3,816	203,632
Posco DX Co. Ltd. ^(c)	11,732	254,780
PSK Holdings, Inc. ^(c)	2,058	146,014
PSK, Inc.	4,503	295,162
Rainbow Robotics ^(a)	1,887	880,331
RFHC Corp. ^(a)	1,916	114,553
Robotis Co. Ltd. ^{(a)(c)}	2,346	506,644
S&S Tech Corp.	3,171	138,504
S-1 Corp.	3,151	142,929
Sam Chun Dang Pharm Co. Ltd. ^(c)	3,427	770,037
Samhyun Co. Ltd.	2,308	78,261
Samsung E&A Co. Ltd.	35,649	1,247,615
Samsung Securities Co. Ltd.	14,163	1,131,243
Sanil Electric Co. Ltd.	2,696	443,198
SD Biosensor, Inc. ^{(a)(c)}	13,046	67,351
SeAH Besteel Holdings Corp. ^(c)	3,188	112,797
Sebang Global Battery Co. Ltd.	2,397	89,187
Seegene, Inc.	7,574	152,787
Sejin Heavy Industries Co. Ltd.	6,924	68,444
Seojin System Co. Ltd. ^(a)	5,587	287,775
Seoul Guarantee Insurance Co.	3,009	87,155
SFA Engineering Corp.	2,495	44,295

Security	Shares	Value
South Korea (continued)		
SFA Semicon Co. Ltd. ^(a)	51,000	\$ 281,566
SHIFT UP Corp. ^(a)	5,559	105,237
Shinsegae, Inc.	1,326	454,923
Shinsung Delta Tech Co. Ltd. ^(c)	3,816	112,607
Shinyoung Securities Co. Ltd.	958	109,755
Silicon2 Co. Ltd. ^(c)	7,674	183,467
SIMMTECH Co. Ltd.	5,838	460,341
SK Biopharmaceuticals Co. Ltd. ^(a)	6,222	370,001
SK Bioscience Co. Ltd. ^{(a)(c)}	5,974	162,075
SK Chemicals Co. Ltd.	2,465	70,463
SK Eternix Co. Ltd. ^(a)	2,520	67,055
SK Gas Ltd.	510	80,224
SK IE Technology Co. Ltd. ^{(a)(b)(c)}	6,474	82,885
SK Networks Co. Ltd.	27,480	205,840
SK oceanplant Co. Ltd. ^{(a)(c)}	7,674	86,695
SK REITs Co. Ltd. ^(c)	50,136	181,751
SKC Co. Ltd. ^(a)	6,024	557,565
SL Corp. ^(c)	3,416	170,126
SM Entertainment Co. Ltd.	2,664	140,513
SNT Motiv Co. Ltd. ^(c)	3,216	63,850
Soulbrain Co. Ltd.	824	209,668
SPG Co. Ltd. ^(a)	2,318	179,349
ST Pharm Co. Ltd. ^(c)	2,908	258,600
Studio Dragon Corp. ^(a)	3,316	58,118
STX Engine Co. Ltd. ^(a)	4,566	122,436
Taesung Co. Ltd. ^{(a)(c)}	4,516	172,603
Taihan Cable & Solution Co. Ltd. ^(a)	16,148	488,650
TechWing, Inc. ^(c)	6,324	209,496
TKG Huchems Co. Ltd.	271	2,982
Tokai Carbon Korea Co. Ltd. ^(c)	1,020	179,621
Voronoi, Inc. ^{(a)(c)}	2,754	524,139
Wemade Co. Ltd.	4,787	62,039
Wonik Holdings Co. Ltd. ^(a)	7,905	142,400
WONIK IPS Co. Ltd.	6,924	487,929
YC Corp. ^(a)	5,359	57,660
YG Entertainment, Inc.	3,220	95,149
Youngone Corp. ^(c)	4,802	252,522
Youngone Holdings Co. Ltd. ^(c)	1,053	133,809
		63,061,395
Taiwan — 27.9%		
Ability Enterprise Co. Ltd.	25,608	67,776
AcBel Polytech, Inc.	155,773	295,080
Acer, Inc.	658,000	736,864
Acter Group Corp. Ltd.	26,000	819,032
ADATA Technology Co. Ltd.	66,788	869,238
Advanced Echem Materials Co. Ltd.	16,000	540,555
Advanced Energy Solution Holding Co. Ltd.	8,000	293,111
Advanced Wireless Semiconductor Co.	35,596	190,468
Airoha Technology Corp.	9,000	188,217
All Ring Tech Co. Ltd.	23,000	814,220
Allis Electric Co. Ltd.	52,388	208,809
Alpha Networks, Inc.	51,000	62,843
Ambassador Hotel (The)	7,000	9,408
AP Memory Technology Corp.	28,000	1,048,371
Arcadyan Technology Corp.	47,541	283,839
Ardentec Corp.	95,000	727,287
Asia Cement Corp.	510,000	553,697
Asia Optical Co., Inc.	58,000	283,651
ASMedia Technology, Inc.	8,000	371,072
AUO Corp.	1,358,000	990,284
AURAS Technology Co. Ltd.	15,000	504,979
Bank of Kaohsiung Co. Ltd.	155,310	57,826
BES Engineering Corp. ^(a)	317,806	132,050
Bora Pharmaceuticals Co. Ltd.	19,417	214,623

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(Percentages shown are based on Net Assets)

Security	Shares	Value
Taiwan (continued)		
Brighton-Best International Taiwan, Inc.	79,000	\$ 86,501
C Sun Manufacturing Ltd.	24,000	468,777
Capital Securities Corp.	341,530	418,078
Catcher Technology Co. Ltd.	102,000	662,524
Cathay Real Estate Development Co. Ltd.	107,300	77,583
Center Laboratories, Inc.	119,429	145,508
Central Reinsurance Co. Ltd.	57,000	63,715
Century Iron & Steel Industrial Co. Ltd.	51,000	168,200
Chang Wah Electromaterials, Inc.	57,000	95,081
Chang Wah Technology Co. Ltd.	68,500	148,304
Charoen Pokphand Enterprise	45,300	180,763
Chenbro Micom Co. Ltd.	17,000	732,222
Cheng Loong Corp.	158,000	95,583
Cheng Shin Rubber Industry Co. Ltd.	390,000	402,941
Cheng Uei Precision Industry Co. Ltd.	57,000	71,196
Chenming Electronic Technology Corp.	38,000	147,214
Chicony Electronics Co. Ltd.	142,000	612,294
Chicony Power Technology Co. Ltd.	36,000	116,703
China Airlines Ltd.	663,000	403,926
China Bills Finance Corp.	158,000	84,736
China Motor Corp.	35,200	60,425
China Petrochemical Development Corp. ^(a)	965,145	216,904
China Steel Chemical Corp.	7,000	18,391
Chipbond Technology Corp.	100,000	959,115
ChipMOS Technologies, Inc.	122,000	433,886
Chong Hong Development Co. Ltd.	37,197	87,818
Chung Hung Steel Corp. ^(a)	208,000	121,979
Chung-Hsin Electric & Machinery Manufacturing Corp.	96,000	508,299
Chunghwa Precision Test Tech Co. Ltd.	5,000	495,965
Cleanaway Co. Ltd.	157,000	134,835
Clevo Co.	57,000	79,975
Compal Electronics, Inc.	918,000	1,067,905
Compeq Manufacturing Co. Ltd.	231,000	2,077,139
Continental Holdings Corp.	57,000	36,761
Coretronic Corp.	58,400	134,814
CSBC Corp. Taiwan ^(a)	157,361	89,166
CTCI Corp.	116,733	148,052
Da-Li Development Co. Ltd.	58,574	79,282
Delpha Construction Co. Ltd.	66,000	39,399
Dynamic Holding Co. Ltd.	65,002	357,274
Dynapack International Technology Corp.	37,000	509,781
Eclat Textile Co. Ltd.	48,000	524,812
Elan Microelectronics Corp.	61,000	314,432
Elite Advanced Laser Corp.	30,000	463,362
Elite Semiconductor Microelectronics Technology, Inc.	64,000	495,410
Ennoconn Corp.	23,000	263,209
Ennostar, Inc.	158,184	365,669
Eternal Materials Co. Ltd.	174,129	450,108
Evergreen Aviation Technologies Corp.	33,000	175,475
Evergreen International Storage & Transport Corp.	33,000	50,083
EVERGREEN Steel Corp.	7,000	20,854
Everlight Electronics Co. Ltd.	75,000	149,532
Far Eastern Department Stores Ltd.	157,000	109,400
Far Eastern International Bank	666,566	252,156
Far Eastern New Century Corp.	663,000	543,338
Faraday Technology Corp.	58,394	381,047
Farglory Land Development Co. Ltd.	52,000	120,714
Feng Hsin Steel Co. Ltd.	108,000	221,685
Feng TAY Enterprise Co. Ltd.	108,000	241,173
Fitipower Integrated Technology, Inc.	27,332	149,869
FLEXium Interconnect, Inc. ^(a)	31,418	62,942
Formosa Taffeta Co. Ltd.	157,000	77,386
Fositek Corp.	13,000	792,389
Foxconn Technology Co. Ltd.	233,000	451,242

Security	Shares	Value
Taiwan (continued)		
Foxsemicon Integrated Technology, Inc.	25,200	\$ 256,556
Fulltech Fiber Glass Corp. ^(a)	107,000	358,882
Fusheng Precision Co. Ltd.	34,000	283,104
G Shank Enterprise Co. Ltd.	6,000	23,133
Genius Electronic Optical Co. Ltd.	24,585	471,310
Getac Holdings Corp.	108,000	357,813
Giant Manufacturing Co. Ltd.	88,000	194,348
Global Brands Manufacture Ltd.	71,496	220,382
Global Mixed Mode Technology, Inc.	21,000	189,072
Gloria Material Technology Corp.	108,000	123,938
Goldsun Building Materials Co. Ltd.	157,426	173,657
Grand Process Technology Corp.	4,000	433,554
Grape King Bio Ltd.	51,000	164,435
Great Wall Enterprise Co. Ltd.	158,284	265,781
Greatek Electronics, Inc.	72,000	322,925
Gudeng Precision Industrial Co. Ltd.	23,000	393,179
Hannstar Board Corp.	70,642	190,833
HannStar Display Corp. ^(a)	407,320	221,146
Highwealth Construction Corp.	317,803	425,590
Hiwin Technologies Corp.	62,044	764,874
Hotai Finance Co. Ltd.	42,780	82,335
HTC Corp.	158,000	227,130
HUA ENG Wire & Cable Co. Ltd.	57,000	62,561
Huaku Development Co. Ltd.	71,567	273,013
Hwang Chang General Contractor Co. Ltd.	38,200	55,772
IBF Financial Holdings Co. Ltd.	586,901	275,767
I-Chiun Precision Industry Co. Ltd.	46,000	384,807
Innodisk Corp.	17,711	999,746
ITE Technology, Inc.	41,000	200,607
ITEQ Corp.	58,559	496,294
ITH Corp.	51,000	61,951
Jinan Acetate Chemical Co. Ltd.	102,420	133,376
Johnson Health Tech Co. Ltd.	23,000	87,564
JSL Construction & Development Co. Ltd.	37,980	66,671
Kaori Heat Treatment Co. Ltd.	18,047	622,482
Kenda Rubber Industrial Co. Ltd.	107,260	57,353
Kindom Development Co. Ltd.	61,240	58,349
Kinik Co.	29,000	658,060
Kinpo Electronics	258,000	318,047
Kinsus Interconnect Technology Corp.	75,664	1,733,182
L&K Engineering Co. Ltd.	43,489	1,080,232
Lai Yih Footwear Co. Ltd.	13,000	69,444
LandMark Optoelectronics Corp.	17,000	1,393,561
Lien Hwa Industrial Holdings Corp.	203,266	258,518
Longwell Co.	35,000	384,123
Lotus Pharmaceutical Co. Ltd.	39,000	241,760
Lumosa Therapeutics Co. Ltd. ^(a)	24,000	93,076
LuxNet Corp.	30,082	587,938
M31 Technology Corp.	6,200	113,646
Macronix International Co. Ltd. ^(a)	393,000	2,063,446
Makalot Industrial Co. Ltd.	51,598	355,822
Marketch International Corp.	21,000	338,689
Mega Union Technology, Inc.	12,000	361,405
Mercuries Life Insurance Co. Ltd. ^(a)	721,614	173,231
Merida Industry Co. Ltd.	62,000	132,044
Merry Electronics Co. Ltd.	51,530	150,641
Micro-Star International Co. Ltd.	171,000	713,563
Mitac Holdings Corp.	207,021	583,297
momo.com, Inc.	29,950	219,922
Nan Kang Rubber Tire Co. Ltd.	90,730	86,971
Nan Pao Resins Chemical Co. Ltd.	12,000	137,090
Nan Ya Printed Circuit Board Corp.	57,000	1,526,700
Nanya Technology Corp.	268,000	2,907,859
Nichidenbo Corp.	51,000	372,827

Schedule of Investments (unaudited) (continued)

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(Percentages shown are based on Net Assets)

Security	Shares	Value
Taiwan (continued)		
Nien Made Enterprise Co. Ltd.	44,000	\$ 444,811
Nuvoton Technology Corp.	48,000	289,874
O-Bank Co. Ltd.	258,000	81,610
Oneness Biotech Co. Ltd. ^(a)	75,820	121,272
Orient Semiconductor Electronics Ltd.	93,000	179,196
Pan Jit International, Inc.	73,000	374,637
Pan-International Industrial Corp.	57,722	101,860
Parade Technologies Ltd.	20,000	527,867
Pharmally International Holding Co. Ltd. ^{(a)(d)}	21,603	—
Phison Electronics Corp.	40,000	3,219,191
Phoenix Silicon International Corp.	35,000	362,334
Pixart Imaging, Inc.	34,635	250,396
Pou Chen Corp.	508,000	412,435
Powerchip Semiconductor Manufacturing Corp. ^(a)	698,000	1,943,070
Powertech Technology, Inc.	158,000	1,886,931
Poya International Co. Ltd.	15,633	287,728
President Securities Corp.	224,285	338,724
Primax Electronics Ltd.	108,000	254,284
Qisda Corp.	277,660	255,209
Quanta Storage, Inc.	58,000	156,435
Radiant Opto-Electronics Corp.	98,000	331,737
Raydium Semiconductor Corp.	18,000	160,213
Ruentex Development Co. Ltd.	358,000	265,885
Ruentex Industries Ltd.	107,735	151,325
Run Long Construction Co. Ltd.	58,235	54,814
Sakura Development Co. Ltd.	84,840	99,340
Sanyang Motor Co. Ltd.	126,820	245,337
Sciencetech Corp.	18,829	513,971
SDI Corp.	51,000	337,824
Sercomm Corp.	58,000	159,391
Shihlin Electric & Engineering Corp.	59,000	410,473
Shin Zu Shing Co. Ltd.	47,800	307,455
Shinkong Insurance Co. Ltd.	39,000	181,146
Shinkong Synthetic Fibers Corp.	258,135	187,221
Sigurd Microelectronics Corp.	108,124	780,129
Silergy Corp.	75,000	1,427,565
Silicon Integrated Systems Corp.	108,900	230,581
Simplo Technology Co. Ltd.	45,600	571,507
Sinbon Electronics Co. Ltd.	58,000	580,702
Sino-American Silicon Products, Inc.	126,000	684,522
Sinon Corp.	57,000	70,783
Sitronix Technology Corp.	31,000	301,984
Solar Applied Materials Technology Corp.	81,943	413,636
Sporton International, Inc.	27,300	202,489
Standard Foods Corp.	57,000	50,858
Starlux Airlines Co. Ltd. ^(a)	273,000	178,188
Sunonwealth Electric Machine Industry Co. Ltd.	57,043	288,070
Supreme Electronics Co. Ltd.	112,017	314,762
Synnex Technology International Corp.	258,000	706,627
Syntec Technology Co. Ltd.	10,000	753,746
Systex Corp.	51,000	211,954
TA Chen Stainless Pipe.	436,703	579,574
Ta Ya Electric Wire & Cable.	155,798	194,245
Taichung Commercial Bank Co. Ltd.	872,954	514,150
Taiflex Scientific Co. Ltd.	51,000	263,747
Tainan Spinning Co. Ltd.	274,190	109,849
Taiwan Acceptance Corp.	53,249	124,030
Taiwan Cogeneration Corp.	109,262	232,033
Taiwan Fertilizer Co. Ltd.	107,000	159,174
Taiwan Glass Industry Corp. ^(a)	217,000	496,043
Taiwan High Speed Rail Corp.	408,000	323,660
Taiwan Hon Chuan Enterprise Co. Ltd.	63,383	249,832
Taiwan Secom Co. Ltd.	58,450	212,712
Taiwan Shin Kong Security Co. Ltd.	46,366	59,945

Security	Shares	Value
Taiwan (continued)		
Taiwan Speciality Chemicals Corp.	21,000	\$ 200,367
Taiwan Surface Mounting Technology Corp.	58,000	405,672
Taiwan Union Technology Corp.	54,000	2,849,315
Tatung Co. Ltd.	291,300	277,405
Teco Electric and Machinery Co. Ltd.	255,000	605,538
Test Research, Inc.	43,000	549,700
Tigerair Taiwan Co. Ltd.	51,000	92,173
Ton Yi Industrial Corp.	144,000	73,237
Tong Hsing Electronic Industries Ltd.	45,478	356,844
Tong Yang Industry Co. Ltd.	89,133	270,395
Topco Scientific Co. Ltd.	37,704	541,153
TPK Holding Co. Ltd.	51,000	140,502
Transcend Information, Inc.	50,000	534,244
Tripod Technology Corp.	108,000	1,780,140
TTY Biopharm Co. Ltd.	58,450	137,009
Tung Ho Steel Enterprise Corp.	108,750	234,343
TXC Corp.	66,000	450,053
U-Ming Marine Transport Corp.	62,000	136,566
Union Bank Of Taiwan	236,419	154,340
Unitech Printed Circuit Board Corp.	148,604	320,694
United Integrated Services Co. Ltd.	44,400	1,628,152
Universal Cement Corp.	108,000	94,511
Universal Microwave Technology, Inc.	14,000	972,011
Via Technologies, Inc.	71,000	173,141
VisEra Technologies Co. Ltd.	32,000	530,857
Visual Photonics Epitaxy Co. Ltd.	47,425	634,518
Voltronic Power Technology Corp.	20,000	449,626
Wah Lee Industrial Corp.	36,340	159,552
Walsin Lihwa Corp.	709,883	874,226
Walsin Technology Corp.	66,000	817,266
Win Semiconductors Corp.	82,000	1,365,001
Winbond Electronics Corp.	698,000	3,434,881
WinWay Technology Co. Ltd.	6,000	1,640,823
Wisdom Marine Lines Co. Ltd.	99,000	238,143
Wiselink Co. Ltd.	65,720	210,113
WNC Corp.	85,240	858,469
WPG Holdings Ltd.	358,000	1,342,836
WT Microelectronics Co. Ltd.	158,711	1,457,369
XinTec, Inc.	37,000	301,593
Yankee Engineering Co. Ltd.	21,250	438,634
YFY, Inc.	207,000	159,458
Yieh Phui Enterprise Co. Ltd. ^(a)	205,397	89,556
Yulon Motor Co. Ltd.	107,955	94,540
		111,070,044

Thailand — 2.1%

AEON Thana Sinsap Thailand PCL, NVDR ^(c)	35,800	104,226
Amata Corp. PCL, NVDR	223,476	168,181
AP Thailand PCL, NVDR	617,400	138,445
B Grimm Power PCL, NVDR ^(c)	250,800	106,842
Bangchak Corp. PCL, NVDR ^(c)	117,000	119,535
Bangkok Chain Hospital PCL, NVDR ^(c)	346,600	100,586
Bangkok Commercial Asset Management PCL, NVDR	481,600	95,464
Bangkok Expressway & Metro PCL, NVDR	1,538,600	246,084
Bangkok Life Assurance PCL, NVDR	190,200	133,248
Banpu PCL, NVDR	1,535,100	269,482
BCPG PCL, NVDR	456,600	94,584
Betagro PCL, NVDR ^(c)	180,800	110,552
BTS Group Holdings PCL, NVDR ^{(a)(c)}	2,172,666	136,012
Carabao Group PCL, NVDR ^(c)	95,800	118,335
Central Plaza Hotel PCL, NVDR	141,200	146,009
Central Retail Corp. PCL, NVDR ^(c)	334,300	215,807
CH Karnchang PCL, NVDR ^(c)	229,500	126,587
Chularat Hospital PCL, NVDR	1,559,800	69,016
Com7 PCL, NVDR ^(c)	270,800	215,714

Schedule of Investments (unaudited) (continued)

May 31, 2026

iShares® MSCI Emerging Markets Small-Cap ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Thailand (continued)		
Electricity Generating PCL, NVDR ^(c)	62,200	\$ 222,429
Global Power Synergy PCL, NVDR ^(c)	156,600	194,233
Home Product Center PCL, NVDR	1,050,600	194,799
Indorama Ventures PCL, NVDR	321,300	229,585
IRPC PCL, NVDR ^(c)	3,329,600	185,897
I-TAIL Corp. PCL, NVDR	209,700	103,739
Kiatnakin Phatra Bank PCL, NVDR	60,832	164,132
Krungthai Card PCL, NVDR	234,600	216,020
Land & Houses PCL, NVDR	1,903,100	210,301
MBK PCL, NVDR	336,600	192,285
Mega Lifesciences PCL, NVDR	105,800	117,032
Muangthai Capital PCL, NVDR	148,400	130,826
Osotspa PCL, NVDR	301,600	141,603
PTT Global Chemical PCL, NVDR ^(c)	464,100	477,719
Ratch Group PCL, NVDR	224,400	211,836
Sansiri PCL, NVDR ^(c)	3,479,600	153,096
SCG Packaging PCL, NVDR ^(c)	285,900	207,191
Sri Trang Agro-Industry PCL, NVDR	195,880	115,560
Srisawad Corp. PCL, NVDR ^(c)	204,130	137,309
Star Petroleum Refining PCL, NVDR	466,600	106,082
Supalai PCL, NVDR ^(c)	270,800	128,972
Thai Life Insurance PCL, NVDR	563,700	191,624
Thai Oil PCL, NVDR	249,900	355,135
Thai Union Group PCL, NVDR ^(c)	642,400	220,432
Thai Vegetable Oil PCL, NVDR	200,760	154,217
Thanachart Capital PCL, NVDR	85,800	157,494
TIDLOR Holdings PCL, NVDR ^(c)	329,367	185,237
Tipco Asphalt PCL, NVDR	240,800	102,106
Tisco Financial Group PCL, NVDR	41,300	143,309
TTW PCL, NVDR	521,600	149,051
WHA Corp. PCL, NVDR ^(c)	2,091,400	314,631
		8,528,591

Turkey — 2.0%

Ahlatici Dogal Gaz Dagitim Enerji VE Yatirim A.S.	148,971	107,262
Aksa Akirlik Kimya Sanayii A.S.	406,931	91,551
Aksa Enerji Uretim A.S., Class B ^(a)	56,202	97,451
Alarko Holding A.S.	34,884	71,996
Altinkilic Gida VE Sut Sanayi Ticaret A.S.	9,084	70,022
Anadolu Anonim Turk Sigorta Sirketi	160,446	95,070
Anadolu Efes Biracilik Ve Malt Sanayii A.S.	485,361	202,826
Astor Transformator Enerji Turizm Insaat Ve Petrol Sanayi Ticaret A.S.	17,563	118,595
Aygaz A.S.	12,342	63,899
Baticim Bati Anadolu Cimento Sanayii A.S. ^(a)	479,604	63,406
BatiSoke Soke Cimento Sanayii TAS ^(a)	91,698	76,848
Cimsa Cimento Sanayi VE Ticaret A.S.	101,384	110,425
CVK Maden Isletmeleri Sanayi VE Ticaret A.S. ^(a)	96,288	97,719
Destek Finans Faktoring A.S. ^(a)	6,803	307,905
Dogan Sirketler Grubu Holding A.S.	209,916	105,756
Dogus Otomotiv Servis ve Ticaret A.S.	29,478	117,600
EIS Eczacibasi Ilac ve Sinai ve Finansal Yatirimlar Sanayi ve Ticaret A.S.	32,996	63,918
Emlak Konut Gayrimenkul Yatirim Ortakligi A.S. ^(c)	435,489	177,924
Enerjisa Enerji A.S. ^(b)	54,162	127,956
Enerya Enerji A.S.	495,057	95,031
GEN Ilac VE Saglik Urunleri Sanayi VE Ticaret A.S.	300,066	61,201
Gubre Fabrikalari TAS ^(a)	16,473	196,071
Hektas Ticaret TAS ^{(a)(c)}	1,065,389	91,658
Is Yatirim Menkul Degerler A.S.	118,678	97,850
Isiklar Enerji ve Yapi Holding A.S. ^(a)	43,605	108,206
Kardemir Karabuk Demir Celik Sanayi ve Ticaret A.S., Class D ^{(a)(c)}	178,806	153,309
Katilimevim Tasarruf Finansman A.S.	102,000	280,493
Kizilbuk Gayrimenkul Yatirim Ortakligi A.S. ^(a)	2	—

Security	Shares	Value
Turkey (continued)		
LDR Turizm A.S.	46,308	\$ 115,942
LYDIA HOLDING A.S. ^(a)	19,506	85,093
Margun Enerji Uretim Sanayi VE Ticaret A.S. ^(a)	138,618	184,554
Mavi Giyim Sanayi Ve Ticaret A.S., Class B ^(b)	136,846	121,975
Migros Ticaret A.S.	21,964	311,617
MLP Saglik Hizmetleri A.S., Class B ^{(a)(b)}	17,493	171,149
Nuh Cimento Sanayi A.S.	15,769	76,568
Odine Solutions Teknoloji Ticaret VE Sanayi A.S. ^(a)	4,848	133,528
Otokar Otomotiv Ve Savunma Sanayi A.S. ^(a)	10,582	85,086
Oyak Cimento Fabrikalari A.S. ^(c)	212,213	94,565
Pasifik Eurasia Lojistik Dis Ticaret A.S. ^{(a)(c)}	61,398	154,927
Pegasus Hava Tasimaciligi A.S. ^{(a)(c)}	51,561	189,630
Peker Gayrimenkul Yatirim Ortakligi A.S. ^(a)	888,165	259,142
Petkim Petrokimya Holding A.S. ^{(a)(c)}	287,283	136,701
Ral Yatirim Holding A.S. ^(a)	30,549	166,418
Reysas Gayrimenkul Yatirim Ortakligi A.S. ^(a)	159,064	108,037
Sasa Polyester Sanayi A.S. ^(a)	3,012,774	172,713
Selcuk Ecz Deposu Ticaret ve Sanayi A.S.	32,088	71,507
Sok Marketler Ticaret A.S. ^(a)	100,679	103,772
TAB Gida Sanayi Ve Ticaret A.S.	11,985	69,729
TAV Havalimanlari Holding A.S.	41,616	226,105
Tera Yatirim Menkul Degerler A.S. ^(a)	15,919	72,879
Tera Yatirim Teknoloji Holding A.S. ^(a)	251,583	155,471
Tofas Turk Otomobil Fabrikasi A.S.	28,306	180,219
TR Anadolu Metal Madencilik Isletmeleri A.S. ^(a)	42,228	98,417
Turk Altin Isletmeleri A.S. ^(a)	231,332	219,476
Turk Traktor ve Ziraat Makineleri A.S. ^(a)	5,712	55,614
Turkiye Sigorta A.S.	435,489	118,411
Turkiye Sinai Kalkinma Bankasi A.S.	414,962	98,957
Turkiye Sise ve Cam Fabrikalari A.S.	280,857	277,929
Ulker Biskuvi Sanayi A.S.	45,237	112,790
Yeni Gimat Gayrimenkul Ortakligi A.S.	42,993	225,027
Ziraat Gayrimenkul Yatirim Ortakligi A.S.	64,554	23,055
		7,928,951

United Arab Emirates — 1.4%

Agility Global PLC	1,126,554	460,056
Agthia Group PJSC	101,790	94,222
Ajman Bank PJSC	288,864	111,673
Al Waha Capital PJSC	239,540	117,224
Alec Holdings PJSC ^(a)	245,263	98,156
Alef Education Holding PLC	481,499	128,888
Amanat Holdings PJSC	270,692	92,857
Americana Restaurants International PLC - Foreign Co.	737,667	395,999
Apex Investment Co. PSC ^(a)	193,166	178,804
Bank of Sharjah	270,456	90,118
Dana Gas PJSC	1,355,518	341,877
Deyaar Development PJSC	342,270	76,673
Dubai Financial Market PJSC	413,649	164,184
Dubai Investments PJSC	568,922	568,976
Dubai Residential REIT	488,667	164,495
Dubai Taxi Co. PJSC	165,731	94,915
Emirates Central Cooling Systems Corp.	485,058	210,909
Gulf Navigation Holding PJSC ^(a)	221,826	174,533
Lulu Retail Holdings PLC	775,298	210,400
National Central Cooling Co. PJSC	116,938	85,717
NMDC Energy PJSC	258,538	209,680
Orascom Construction PLC	12,980	185,104
Parkin Co. PJSC	198,889	313,894
Phoenix Group PLC ^(a)	487,417	89,041
RAK Properties PJSC ^(a)	503,195	135,957
Sharjah Islamic Bank	442,270	343,229
Space42 PLC ^(a)	271,459	131,405
Taaleem Holdings PJSC	60,888	49,233

Schedule of Investments (unaudited) (continued)

May 31, 2026

iShares® MSCI Emerging Markets Small-Cap ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
United Arab Emirates (continued)		
Union Properties PJSC	789,386	\$ 152,273
		<u>5,470,492</u>
Total Common Stocks — 100.4%		
(Cost: \$281,149,686)		<u>399,828,580</u>

Preferred Stocks

Brazil — 0.5%		
Alpargatas SA, Preference Shares, NVS	39,312	96,633
Banco ABC Brasil SA, Preference Shares, NVS	24,272	117,882
Banco do Estado do Rio Grande do Sul SA, Class B, Preference Shares, NVS	45,185	131,044
Bradespar SA, Preference Shares, NVS	67,074	309,139
Braskem SA, Class A, Preference Shares, NVS ^(a)	41,112	85,247
Cia De Saneamento do Parana Sanepar, Preference Shares, NVS ^(a)	88,323	129,739
Marcopolo SA, Preference Shares, NVS ^(a)	155,539	186,848
Metalurgica Gerdau SA, Preference Shares, NVS	157,587	306,143
Unipar Carbocloro SA, Class B, Preference Shares, NVS	12,802	154,577
Usinas Siderurgicas de Minas Gerais SA Usiminas, Class A, Preference Shares, NVS ^(a)	100,630	221,027
		<u>1,738,279</u>

Chile — 0.1%		
Embotelladora Andina SA, Class B, Preference Shares	85,476	432,162

South Korea — 0.0%		
Daishin Securities Co. Ltd., Preference Shares, NVS ^(a)	5,016	68,966
Total Preferred Stocks — 0.6%		
(Cost: \$1,212,808)		<u>2,239,407</u>

Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the period ended May 31, 2026 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Value at 08/31/25	Purchases at Cost	Proceeds from Sales	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value at 05/31/26	Shares Held at 05/31/26	Income	Capital Gain Distributions from Underlying Funds
BlackRock									
Cash Funds:									
Institutional, SL									
Agency Shares	\$ 32,905,451	\$ —	\$ (3,669,656) ^(a)	\$ (5,180)	\$ (2,211)	\$ 29,228,404	29,219,638	\$ 916,199 ^(b)	\$ —
BlackRock Cash									
Funds: Treasury,									
SL Agency									
Shares ^(c)	2,630,000	—	(2,630,000) ^(a)	—	—	—	—	77,676	—
				<u>\$ (5,180)</u>	<u>\$ (2,211)</u>	<u>\$ 29,228,404</u>		<u>\$ 993,875</u>	<u>\$ —</u>

^(a) Represents net amount purchased (sold).

^(b) All or a portion represents securities lending income earned from the reinvestment of cash collateral from loaned securities, net of collateral investment fees, and other payments to and from borrowers of securities.

^(c) As of period end, the entity is no longer held.

Security	Shares	Value
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Rights

Chile — 0.0%		
Parque Arauco SA ^(a)	1	\$ —

Total Rights — 0.0%		
(Cost: \$—)		<u>—</u>

Total Long-Term Investments — 101.0%		
(Cost: \$282,362,494)		<u>402,067,987</u>

Short-Term Securities

Money Market Funds — 7.3%		
BlackRock Cash Funds: Institutional, SL Agency		
Shares, 3.76% ^{(f)(g)(h)}	29,219,638	29,228,404

Total Short-Term Securities — 7.3%		
(Cost: \$29,222,093)		<u>29,228,404</u>

Total Investments — 108.3%		
(Cost: \$311,584,587)		<u>431,296,391</u>

Liabilities in Excess of Other Assets — (8.3)%		<u>(33,010,802)</u>
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Net Assets — 100.0%		<u>\$ 398,285,589</u>
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^(a) Non-income producing security.

^(b) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.

^(c) All or a portion of this security is on loan.

^(d) Security is valued using significant unobservable inputs and is classified as Level 3 in the fair value hierarchy.

^(e) This security may be resold to qualified foreign investors and foreign institutional buyers under Regulation S of the Securities Act of 1933.

^(f) Affiliate of the Fund.

^(g) Annualized 7-day yield as of period end.

^(h) All or a portion of this security was purchased with the cash collateral from loaned securities.

May 31, 2026

Derivative Financial Instruments Outstanding as of Period End**Futures Contracts**

<i>Description</i>	<i>Number of Contracts</i>	<i>Expiration Date</i>	<i>Notional Amount (000)</i>	<i>Value/ Unrealized Appreciation (Depreciation)</i>
Long Contracts				
MSCI Emerging Markets Index	3	06/19/26	\$ 262	\$ <u>3,834</u>

Fair Value Hierarchy as of Period End

Various inputs are used in determining the fair value of financial instruments at the measurement date. These inputs to valuation techniques are categorized into a fair value hierarchy consisting of three broad levels for financial reporting purposes as follows:

- Level 1 – Unadjusted price quotations in active markets/exchanges that the Fund has the ability to access for identical assets or liabilities;
- Level 2 – Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly; and
- Level 3 – Inputs that are unobservable and significant to the entire fair value measurement for the asset or liability (including the Valuation Committee's assumptions used in determining the fair value of financial instruments).

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety. Investments classified within Level 3 have significant unobservable inputs used by the Valuation Committee in determining the price for Fair Valued Investments. Level 3 investments include equity or debt issued by privately held companies or funds that may not have a secondary market and/or may have a limited number of investors. The categorization of a value determined for financial instruments is based on the pricing transparency of the financial instruments and is not necessarily an indication of the risks associated with investing in those securities. For information about the Fund's policy regarding valuation of financial instruments, refer to its most recent financial statements.

The following table summarizes the Fund's financial instruments categorized in the fair value hierarchy. The breakdown of the Fund's financial instruments into major categories is disclosed in the Schedule of Investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Assets				
Investments				
Long-Term Investments				
Common Stocks	\$ 92,429,293	\$ 307,065,178	\$ 334,109	\$ 399,828,580
Preferred Stocks	2,170,441	68,966	—	2,239,407
Rights	—	—	—	—
Short-Term Securities				
Money Market Funds	29,228,404	—	—	29,228,404
	<u>\$ 123,828,138</u>	<u>\$ 307,134,144</u>	<u>\$ 334,109</u>	<u>\$ 431,296,391</u>
Derivative Financial Instruments^(a)				
Assets				
Equity Contracts	<u>\$ 3,834</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 3,834</u>

^(a) Derivative financial instruments are futures contracts. Futures contracts are valued at the unrealized appreciation (depreciation) on the instrument.

Portfolio Abbreviation

ADR	American Depositary Receipt
CPO	Certificate of Participation (Ordinary)
GDR	Global Depositary Receipt
IPJSC	International Public Joint Stock Company
JSC	Joint Stock Company
NVDR	Non-Voting Depositary Receipt
NVS	Non-Voting Shares
PCL	Public Company Limited
PJSC	Public Joint Stock Company

Portfolio Abbreviation (continued)

REIT	Real Estate Investment Trust
SJSC	Simplified Joint Stock Company

Schedule of Investments (unaudited)

May 31, 2026

iShares® MSCI Eurozone ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Austria — 1.0%		
BAWAG Group AG ^(a)	93,138	\$ 16,701,606
Erste Group Bank AG	381,737	45,502,014
OMV AG	182,598	13,139,784
Raiffeisen Bank International AG	158,679	9,108,639
Verbund AG	82,762	5,555,885
		90,007,928
Belgium — 3.2%		
Ageas SA/N.V.	184,992	14,333,500
Anheuser-Busch InBev SA/N.V.	1,114,144	89,206,820
Argenx SE ^(b)	76,727	64,138,671
D'ieteren Group	25,918	5,170,358
Elia Group SA/N.V., Class B	54,094	8,408,718
Financiere de Tubize SA	24,176	6,334,703
Groupe Bruxelles Lambert N.V.	90,832	8,552,458
KBC Group N.V.	284,815	37,795,194
Lotus Bakeries N.V.	531	6,805,215
Sofina SA	20,140	5,226,137
Syensqo SA	88,046	6,890,130
UCB SA	150,725	44,256,864
		297,118,768
Finland — 2.9%		
Elisa OYJ	172,339	8,265,785
Fortum OYJ	556,243	13,001,996
Kesko OYJ, Class B	328,952	7,973,068
Kone OYJ, Class B	410,530	24,537,640
Metso OYJ	803,045	15,318,253
Neste OYJ	524,545	17,229,109
Nokia OYJ	6,229,649	91,499,706
Orion OYJ, Class B	135,901	11,351,380
Sampo OYJ, Class A	2,962,293	31,265,668
Stora Enso OYJ, Class R	698,800	8,177,819
UPM-Kymmene OYJ	654,321	19,116,487
Wartsila OYJ Abp.	605,725	24,582,502
		272,319,413
France — 28.0%		
Abivax SA ^(b)	62,740	8,380,992
Accor SA	232,804	12,680,369
Aeroports de Paris SA	41,722	5,590,293
Air Liquide SA	718,246	148,377,809
Airbus SE	736,743	153,851,932
Alstom SA ^(b)	418,956	8,362,121
Amundi SA ^(a)	75,183	7,329,906
ArcelorMittal SA	528,492	36,382,652
AXA SA	1,944,066	89,647,381
Ayvens SA ^(a)	428,532	5,747,585
BioMerieux	49,773	4,304,647
BNP Paribas SA	1,229,252	132,504,394
Bolloré SE	766,403	4,856,003
Bouygues SA	274,706	16,073,804
Bureau Veritas SA	393,917	11,914,927
Capgemini SE	189,620	22,527,769
Carrefour SA	730,344	13,659,785
Cie de Saint-Gobain SA	552,165	50,037,701
Cie Generale des Etablissements Michelin SCA	767,275	28,006,432
Covivio SA	66,849	4,293,601
Credit Agricole SA	1,125,513	21,684,379
Danone SA	780,590	55,499,909
Dassault Aviation SA	21,198	7,531,114
Dassault Systemes SE	831,860	18,250,519
Eiffage SA	84,638	12,249,428

Security	Shares	Value
France (continued)		
Engie SA	2,205,570	\$ 68,039,711
EssilorLuxottica SA	373,371	75,465,591
Eurofins Scientific SE	143,065	10,407,409
Euronext N.V. ^(a)	96,421	15,669,339
Gecina SA	56,029	4,789,372
Getlink SE	306,866	6,714,737
Hermes International SCA	32,068	59,926,355
Ipsen SA	41,567	7,593,009
Kering SA	89,766	26,437,843
Klepierre SA	259,923	10,603,217
Legrand SA	316,239	54,355,049
L'Oreal SA	297,818	131,411,459
LVMH Moët Hennessy Louis Vuitton SE	308,532	168,750,942
Orange SA	2,308,677	48,287,349
Pernod Ricard SA	242,829	17,888,603
Publicis Groupe SA	283,781	27,608,767
Renault SA	233,245	7,977,576
Rexel SA	267,345	11,416,543
Safran SA	429,280	152,674,301
Sanofi SA	1,352,648	118,571,921
Sartorius Stedim Biotech	35,581	7,370,219
Schneider Electric SE	679,776	213,506,133
Societe Generale SA	792,230	65,851,036
Sodexo SA	95,983	5,266,431
STMicroelectronics N.V.	783,520	53,618,573
Thales SA	114,903	32,237,486
TotalEnergies SE	2,441,988	214,266,891
Unibail-Rodamco-Westfield	134,027	15,493,405
Veolia Environnement SA	735,709	29,682,717
Vinci SA	577,536	83,995,806
		2,625,623,242
Germany — 24.9%		
adidas AG	200,858	38,796,825
Allianz SE, Registered	471,668	209,022,381
BASF SE	1,106,607	65,525,269
Bayer AG, Registered	1,218,073	51,800,664
Bayerische Motoren Werke AG	347,866	30,267,833
Beiersdorf AG	117,300	9,430,569
Brenntag SE	148,927	9,794,288
Commerzbank AG	803,817	34,602,566
Continental AG	133,185	11,008,248
CTS Eventim AG & Co. KGaA	75,706	5,465,027
Daimler Truck Holding AG	569,544	27,868,586
Delivery Hero SE, Class A ^{(a)(b)(c)}	207,146	8,873,738
Deutsche Bank AG, Registered	2,250,416	72,924,964
Deutsche Boerse AG	225,212	64,886,167
Deutsche Lufthansa AG, Registered	726,437	7,222,621
Deutsche Post AG	1,140,675	67,935,580
Deutsche Telekom AG, Registered	4,257,240	142,937,165
E.ON SE	2,783,646	59,092,561
Evonik Industries AG	311,094	6,092,375
Fresenius Medical Care AG	236,465	10,247,689
Fresenius SE & Co. KGaA	523,753	22,116,015
GEA Group AG	176,431	11,373,222
Hannover Rueck SE	74,762	20,188,742
Heidelberg Materials AG	164,002	36,286,254
Henkel AG & Co. KGaA	112,739	8,176,806
Hensoldt AG ^(c)	76,881	7,981,772
HOCHTIEF AG	18,720	10,583,592
Infineon Technologies AG	1,619,165	153,521,909
Knorr-Bremse AG	79,946	9,657,746
Mercedes-Benz Group AG	895,403	54,367,095
Merck KGaA	160,243	24,404,055

Schedule of Investments (unaudited) (continued)

May 31, 2026

iShares® MSCI Eurozone ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Germany (continued)		
MTU Aero Engines AG	66,840	\$ 24,385,658
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen, Registered	161,982	85,068,191
Nemetschek SE	70,254	5,058,949
QIAGEN N.V.	249,406	9,196,669
Rational AG	6,191	4,737,034
Rheinmetall AG	57,725	86,908,738
RWE AG	714,753	45,486,002
SAP SE	1,294,702	234,204,330
Scout24 SE ^(a)	90,701	7,628,447
Siemens AG, Registered	921,095	288,800,163
Siemens Energy AG	960,888	181,909,542
Siemens Healthineers AG ^(a)	419,570	17,045,264
Symrise AG, Class A	160,091	14,715,125
Talanx AG	73,639	8,808,418
Vonovia SE	894,142	22,285,290
Zalando SE ^{(a)(b)}	270,350	7,314,296
		2,336,004,440
Ireland — 1.1%		
AIB Group PLC	2,604,678	30,651,567
Bank of Ireland Group PLC	1,178,606	23,948,066
Kerry Group PLC, Class A	198,007	16,965,008
Kingspan Group PLC	184,920	16,903,510
Ryanair Holdings PLC	517,723	15,112,310
		103,580,461
Italy — 9.3%		
Banca Mediolanum SpA	269,992	6,230,303
Banca Monte dei Paschi di Siena SpA	2,385,408	25,655,349
Banco BPM SpA	1,408,965	22,136,450
BPER Banca SpA	1,939,939	26,263,169
Buzzi SpA	93,216	5,035,320
Davide Campari-Milano N.V.	749,321	4,888,206
Enel SpA	9,453,979	106,084,755
Eni SpA	2,252,572	58,934,139
Ferrari N.V.	150,274	51,635,780
FinecoBank Banca Fineco SpA	758,661	18,510,692
Generali	1,008,800	45,431,515
Intesa Sanpaolo SpA	17,272,194	116,726,589
Italgas SpA	756,070	8,876,121
Leonardo SpA	501,779	31,865,503
Moncler SpA	272,578	17,669,322
Poste Italiane SpA	566,790	16,737,810
Prysmian SpA	349,126	60,142,850
Recordati Industria Chimica e Farmaceutica SpA	129,643	7,785,499
Snam SpA	2,438,701	17,823,639
Stellantis N.V. ^(b)	2,514,740	20,068,444
Telecom Italia SpA ^{(b)(c)}	21,156,255	17,972,239
Tenaris SA	398,739	12,146,369
Terna - Rete Elettrica Nazionale	1,744,482	20,042,620
UniCredit SpA	1,682,692	145,231,416
Unipol Assicurazioni SpA	444,785	10,996,551
		874,890,650
Netherlands — 15.7%		
ABN AMRO Bank N.V., CVA	765,493	30,421,707
Adyen N.V. ^{(a)(b)}	33,248	36,418,763
Aegon Ltd.	1,525,871	12,942,573
AerCap Holdings N.V.	201,917	28,145,211
Akzo Nobel N.V.	190,862	14,485,487
ASM International N.V.	58,103	60,625,533
ASML Holding N.V.	481,251	778,150,543
ASR Nederland N.V.	194,454	14,556,507
BE Semiconductor Industries N.V.	88,257	29,222,401

Security	Shares	Value
Netherlands (continued)		
Coca-Cola Europacific Partners PLC.	251,224	\$ 22,783,505
CSG N.V. ^(b)	185,980	3,899,480
CVC Capital Partners PLC ^(a)	257,569	4,117,076
DSM-Firmenich AG	207,837	17,464,815
EXOR N.V.	112,891	8,791,564
Heineken Holding N.V.	148,990	10,743,901
Heineken N.V.	357,083	27,886,322
ING Groep N.V.	3,620,837	112,156,940
InPost SA ^(b)	304,016	5,449,809
Koninklijke Ahold Delhaize N.V.	1,096,371	46,254,444
Koninklijke KPN N.V.	4,745,538	24,720,178
Koninklijke Philips N.V.	955,112	25,358,173
Magnum Ice Cream Co. N.V. (The) ^(b)	593,939	9,626,736
NN Group N.V.	326,084	27,220,276
Prosus N.V. ^(b)	1,622,265	73,779,894
Universal Music Group N.V.	1,253,739	28,141,336
Wolters Kluwer N.V.	280,667	19,954,478
		1,473,317,652
Portugal — 0.6%		
Banco Comercial Portugues SA, Class R.	10,095,652	11,435,514
EDP Renovaveis SA	390,944	6,464,152
EDP SA	3,631,334	18,493,110
Galp Energia SGPS SA	505,647	11,019,336
Jeronimo Martins SGPS SA.	343,708	7,280,361
		54,692,473
Spain — 10.8%		
Acciona SA.	30,607	8,780,160
ACS Actividades de Construcion y Servicios SA	218,938	31,733,476
Aena SME SA ^(a)	929,898	26,982,024
Amadeus IT Group SA	544,557	34,738,324
Banco Bilbao Vizcaya Argentaria SA.	6,985,403	163,155,660
Banco de Sabadell SA	5,917,245	20,006,605
Banco Santander SA	17,757,446	222,071,803
Bankinter SA.	780,131	13,106,711
CaixaBank SA.	4,354,727	58,795,637
Cellnex Telecom SA ^(a)	592,268	19,818,860
Endesa SA	385,639	16,130,159
Ferrovial N.V.	587,957	40,215,465
Iberdrola SA	7,540,931	171,192,936
Indra Sistemas SA.	96,541	6,419,586
Industria de Diseno Textil SA	1,352,478	83,352,178
International Consolidated Airlines Group SA, Class DI	1,443,062	8,310,082
Mapfre SA	1,118,956	5,232,311
Naturgy Energy Group SA.	510,603	16,913,028
Redeia Corp. SA	392,304	6,740,202
Repsol SA	1,370,514	35,387,056
Telefonica SA	4,569,651	20,905,654
		1,009,987,917
Sweden — 0.8%		
Nordea Bank Abp	3,807,080	72,943,226
United States — 0.6%		
Nebius Group N.V., Class A ^{(b)(c)}	250,381	57,860,545
Total Common Stocks — 98.9%		
(Cost: \$7,632,489,752)		9,268,346,715

Schedule of Investments (unaudited) (continued)

May 31, 2026

iShares® MSCI Eurozone ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Preferred Stocks		
Germany — 0.8%		
Bayerische Motoren Werke AG, Preference Shares, NVS.	66,112	\$ 5,746,528
Dr Ing hc F Porsche AG, Preference Shares, NVS ^(a)	138,469	7,537,029
Henkel AG & Co. KGaA, Preference Shares, NVS.	193,855	15,046,916
Porsche Automobil Holding SE, Preference Shares, NVS.	183,846	6,992,381
Sartorius AG, Preference Shares, NVS	31,459	8,967,004
Volkswagen AG, Preference Shares, NVS	255,667	27,279,557
Total Preferred Stocks — 0.8%		
(Cost: \$137,377,996)		71,569,415

Rights

Spain — 0.0%		
EDP Renewables SA (Expires 06/08/26) ^(b)	390,711	56,510
Total Rights — 0.0%		
(Cost: \$56,881)		56,510
Total Long-Term Investments — 99.7%		
(Cost: \$7,769,924,629)		9,339,972,640

Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the period ended May 31, 2026 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Value at 08/31/25	Purchases at Cost	Proceeds from Sales	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value at 05/31/26	Shares Held at 05/31/26	Income	Capital Gain Distributions from Underlying Funds
BlackRock									
Cash Funds:									
Institutional, SL Agency Shares	\$ 15,895,703	\$ 65,560,720 ^(a)	\$ —	\$ (10,560)	\$ 2,842	\$ 81,448,705	81,424,278	\$ 463,636 ^(b)	\$ —
BlackRock Cash Funds: Treasury, SL Agency Shares	4,150,000	—	(985,698) ^(a)	—	—	3,164,302	3,164,302	88,188	—
				\$ (10,560)	\$ 2,842	\$ 84,613,007		\$ 551,824	\$ —

^(a) Represents net amount purchased (sold).

^(b) All or a portion represents securities lending income earned from the reinvestment of cash collateral from loaned securities, net of collateral investment fees, and other payments to and from borrowers of securities.

Derivative Financial Instruments Outstanding as of Period End

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount (000)	Value/ Unrealized Appreciation (Depreciation)
Long Contracts				
Euro STOXX 50 Index	425	06/19/26	\$ 30,060	\$ 506,974

May 31, 2026

Fair Value Hierarchy as of Period End

Various inputs are used in determining the fair value of financial instruments at the measurement date. These inputs to valuation techniques are categorized into a fair value hierarchy consisting of three broad levels for financial reporting purposes as follows:

- Level 1 – Unadjusted price quotations in active markets/exchanges that the Fund has the ability to access for identical assets or liabilities;
- Level 2 – Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly; and
- Level 3 – Inputs that are unobservable and significant to the entire fair value measurement for the asset or liability (including the Valuation Committee's assumptions used in determining the fair value of financial instruments).

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety. Investments classified within Level 3 have significant unobservable inputs used by the Valuation Committee in determining the price for Fair Valued Investments. Level 3 investments include equity or debt issued by privately held companies or funds that may not have a secondary market and/or may have a limited number of investors. The categorization of a value determined for financial instruments is based on the pricing transparency of the financial instruments and is not necessarily an indication of the risks associated with investing in those securities. For information about the Fund's policy regarding valuation of financial instruments, refer to its most recent financial statements.

The following table summarizes the Fund's financial instruments categorized in the fair value hierarchy. The breakdown of the Fund's financial instruments into major categories is disclosed in the Schedule of Investments above.

	Level 1	Level 2	Level 3	Total
Assets				
Investments				
Long-Term Investments				
Common Stocks	\$ 408,561,628	\$ 8,859,785,087	\$ —	\$ 9,268,346,715
Preferred Stocks	—	71,569,415	—	71,569,415
Rights	56,510	—	—	56,510
Short-Term Securities				
Money Market Funds	84,613,007	—	—	84,613,007
	<u>\$ 493,231,145</u>	<u>\$ 8,931,354,502</u>	<u>\$ —</u>	<u>\$ 9,424,585,647</u>
Derivative Financial Instruments^(a)				
Assets				
Equity Contracts	<u>\$ 506,974</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 506,974</u>

^(a) Derivative financial instruments are futures contracts. Futures contracts are valued at the unrealized appreciation (depreciation) on the instrument.

Portfolio Abbreviation

NVS Non-Voting Shares

Schedule of Investments (unaudited)

May 31, 2026

iShares® MSCI France ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Aerospace & Defense — 13.1%		
Airbus SE	107,181	\$ 22,382,302
Dassault Aviation SA	3,094	1,099,220
Safran SA	62,297	22,156,054
Thales SA	16,717	4,690,165
		50,327,741
Automobile Components — 1.1%		
Cie Generale des Etablissements Michelin SCA	111,771	4,079,772
Automobiles — 0.3%		
Renault SA	33,370	1,141,339
Banks — 8.3%		
BNP Paribas SA	178,889	19,282,929
Credit Agricole SA	164,365	3,166,692
Societe Generale SA	115,469	9,597,911
		32,047,532
Beverages — 0.7%		
Pernod Ricard SA	35,289	2,599,652
Biotechnology — 0.3%		
Abivax SA ^(a)	9,429	1,259,553
Building Products — 1.9%		
Cie de Saint-Gobain SA	80,329	7,279,488
Capital Markets — 0.9%		
Amundi SA ^(b)	11,169	1,088,912
Euronext N.V. ^(b)	14,026	2,279,360
		3,368,272
Chemicals — 5.6%		
Air Liquide SA	104,490	21,585,915
Construction & Engineering — 4.2%		
Bouygues SA	39,842	2,331,265
Eiffage SA	12,373	1,790,711
Vinci SA	84,140	12,237,171
		16,359,147
Consumer Staples Distribution & Retail — 0.5%		
Carrefour SA	106,257	1,987,348
Diversified REITs — 0.2%		
Covivio SA	9,729	624,878
Diversified Telecommunication Services — 1.8%		
Orange SA	335,866	7,024,837
Electrical Equipment — 10.1%		
Legrand SA	46,147	7,931,730
Schneider Electric SE	98,893	31,060,617
		38,992,347
Food Products — 2.1%		
Danone SA	113,760	8,088,330
Ground Transportation — 0.2%		
Ayvens SA ^(b)	60,177	807,110

Security	Shares	Value
Health Care Equipment & Supplies — 3.0%		
BioMerieux	6,951	\$ 601,161
EssilorLuxottica SA	54,317	10,978,530
		11,579,691
Hotels, Restaurants & Leisure — 0.7%		
Accor SA	33,870	1,844,831
Sodexo SA	14,009	768,651
		2,613,482
Insurance — 3.4%		
AXA SA	283,261	13,062,111
IT Services — 0.8%		
Capgemini SE	27,585	3,277,231
Life Sciences Tools & Services — 0.7%		
Eurofins Scientific SE	20,603	1,498,786
Sartorius Stedim Biotech	5,266	1,090,795
		2,589,581
Machinery — 0.3%		
Alstom SA ^(a)	62,496	1,247,384
Media — 1.0%		
Publicis Groupe SA	41,285	4,016,576
Metals & Mining — 1.4%		
ArcelorMittal SA	76,886	5,293,016
Multi-Utilities — 3.7%		
Engie SA	321,211	9,909,050
Veolia Environnement SA	107,189	4,324,619
		14,233,669
Office REITs — 0.2%		
Gecina SA	7,943	678,970
Oil, Gas & Consumable Fuels — 8.3%		
Bolloré SE	111,832	708,578
TotalEnergies SE	355,329	31,177,565
		31,886,143
Personal Care Products — 5.0%		
L'Oreal SA	43,326	19,117,491
Pharmaceuticals — 4.8%		
Ipsen SA	6,065	1,107,888
Sanofi SA	196,810	17,252,190
		18,360,078
Professional Services — 0.4%		
Bureau Veritas SA	57,400	1,736,195
Retail REITs — 1.0%		
Klepierre SA	38,811	1,583,244
Unibail-Rodamco-Westfield	19,554	2,260,425
		3,843,669
Semiconductors & Semiconductor Equipment — 2.0%		
STMicroelectronics N.V.	114,176	7,813,399
Software — 0.7%		
Dassault Systemes SE	121,020	2,655,108
Textiles, Apparel & Luxury Goods — 9.6%		
Hermes International SCA	4,690	8,764,332
Kering SA	12,880	3,793,412

Schedule of Investments (unaudited) (continued)

May 31, 2026

iShares® MSCI France ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Textiles, Apparel & Luxury Goods (continued)		
LVMH Moët Hennessy Louis Vuitton SE.	44,885	\$ 24,549,758
		37,107,502
Trading Companies & Distributors — 0.4%		
Rexel SA	40,057	1,710,571
Transportation Infrastructure — 0.5%		
Aéroports de Paris SA	5,811	778,611
Getlink SE	44,879	982,027
		1,760,638
Total Long-Term Investments — 99.2%		
(Cost: \$381,164,060)		382,155,766

Short-Term Securities

Money Market Funds — 0.1%

BlackRock Cash Funds: Treasury, SL Agency Shares, 3.58%(c)(d)	235,672	\$ 235,672
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Total Short-Term Securities — 0.1%

(Cost: \$235,672)	235,672
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Total Investments — 99.3%

(Cost: \$381,399,732)	382,391,438
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Other Assets Less Liabilities — 0.7%	2,578,593
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Net Assets — 100.0%	\$ 384,970,031
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(a) Non-income producing security.

(b) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.

(c) Affiliate of the Fund.

(d) Annualized 7-day yield as of period end.

Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the period ended May 31, 2026 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Value at 08/31/25	Purchases at Cost	Proceeds from Sales	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value at 05/31/26	Shares Held at 05/31/26	Income	Capital Gain Distributions from Underlying Funds
BlackRock Cash Funds: Treasury, SL Agency Shares	\$ 140,000	\$ 95,672 ^(a)	\$ —	\$ —	\$ —	\$ 235,672	235,672	\$ 3,825	\$ —

(a) Represents net amount purchased (sold).

Derivative Financial Instruments Outstanding as of Period End

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount (000)	Value/ Unrealized Appreciation (Depreciation)
Long Contracts				
CAC 40 Index	28	06/19/26	\$ 2,660	\$ 40,468

Fair Value Hierarchy as of Period End

Various inputs are used in determining the fair value of financial instruments at the measurement date. These inputs to valuation techniques are categorized into a fair value hierarchy consisting of three broad levels for financial reporting purposes as follows:

- Level 1 – Unadjusted price quotations in active markets/exchanges that the Fund has the ability to access for identical assets or liabilities;
- Level 2 – Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly; and
- Level 3 – Inputs that are unobservable and significant to the entire fair value measurement for the asset or liability (including the Valuation Committee's assumptions used in determining the fair value of financial instruments).

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety. Investments classified within Level 3 have significant unobservable inputs used by the Valuation Committee in determining the price for Fair Valued Investments. Level 3 investments include equity or debt issued by privately held companies or funds that may not have a secondary market and/or may have a limited number of investors. The categorization of a value determined for financial instruments is based

May 31, 2026

Fair Value Hierarchy as of Period End (continued)

on the pricing transparency of the financial instruments and is not necessarily an indication of the risks associated with investing in those securities. For information about the Fund's policy regarding valuation of financial instruments, refer to its most recent financial statements.

The following table summarizes the Fund's financial instruments categorized in the fair value hierarchy. The breakdown of the Fund's financial instruments into major categories is disclosed in the Schedule of Investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Assets				
Investments				
Long-Term Investments				
Common Stocks	\$ 2,969,375	\$ 379,186,391	\$ —	\$ 382,155,766
Short-Term Securities				
Money Market Funds	<u>235,672</u>	<u>—</u>	<u>—</u>	<u>235,672</u>
	<u>\$ 3,205,047</u>	<u>\$ 379,186,391</u>	<u>\$ —</u>	<u>\$ 382,391,438</u>
Derivative Financial Instruments^(a)				
Assets				
Equity Contracts	<u>\$ 40,468</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 40,468</u>

^(a) Derivative financial instruments are futures contracts. Futures contracts are valued at the unrealized appreciation (depreciation) on the instrument.

Portfolio Abbreviation

REIT Real Estate Investment Trust

Schedule of Investments (unaudited)

May 31, 2026

iShares® MSCI Germany ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Aerospace & Defense — 4.9%		
Hensoldt AG ^(a)	45,800	\$ 4,754,948
MTU Aero Engines AG	40,718	14,855,404
Rheinmetall AG	35,165	52,943,193
		<u>72,553,545</u>
Air Freight & Logistics — 2.8%		
Deutsche Post AG	694,881	<u>41,385,271</u>
Automobile Components — 0.5%		
Continental AG	83,086	<u>6,867,375</u>
Automobiles — 3.5%		
Bayerische Motoren Werke AG	211,914	18,438,645
Mercedes-Benz Group AG	545,465	33,119,553
		<u>51,558,198</u>
Banks — 1.4%		
Commerzbank AG ^(a)	489,672	<u>21,079,310</u>
Capital Markets — 5.7%		
Deutsche Bank AG, Registered	1,370,918	44,424,740
Deutsche Boerse AG	137,196	39,527,746
		<u>83,952,486</u>
Chemicals — 3.6%		
BASF SE	674,127	39,916,929
Evonik Industries AG	190,705	3,734,711
Symrise AG, Class A	100,292	9,218,565
		<u>52,870,205</u>
Construction & Engineering — 0.4%		
HOCHTIEF AG	11,152	<u>6,304,926</u>
Construction Materials — 1.5%		
Heidelberg Materials AG	99,907	<u>22,104,918</u>
Diversified Telecommunication Services — 5.9%		
Deutsche Telekom AG, Registered	2,593,443	<u>87,075,051</u>
Electrical Equipment — 7.5%		
Siemens Energy AG	585,358	<u>110,816,459</u>
Entertainment — 0.2%		
CTS Eventim AG & Co. KGaA	43,506	<u>3,140,589</u>
Health Care Equipment & Supplies — 0.7%		
Siemens Healthineers AG ^(b)	255,595	<u>10,383,688</u>
Health Care Providers & Services — 1.3%		
Fresenius Medical Care AG	144,051	6,242,742
Fresenius SE & Co. KGaA	319,062	13,472,724
		<u>19,715,466</u>
Hotels, Restaurants & Leisure — 0.4%		
Delivery Hero SE, Class A ^{(a)(b)(c)}	126,190	<u>5,405,738</u>
Household Products — 0.3%		
Henkel AG & Co. KGaA	68,679	<u>4,981,194</u>
Independent Power and Renewable Electricity Producers — 1.9%		
RWE AG	435,416	<u>27,709,339</u>
Industrial Conglomerates — 12.0%		
Siemens AG, Registered	561,117	<u>175,932,646</u>

Security	Shares	Value
Insurance — 13.4%		
Allianz SE, Registered	287,333	\$ 127,333,268
Hannover Rueck SE	45,544	12,298,709
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen, Registered	98,677	51,822,263
Talanx AG	44,860	5,365,983
		<u>196,820,223</u>
Interactive Media & Services — 0.3%		
Scout24 SE ^(b)	52,739	<u>4,435,637</u>
Life Sciences Tools & Services — 0.4%		
QIAGEN N.V.	155,649	<u>5,739,446</u>
Machinery — 2.2%		
Daimler Truck Holding AG	346,957	16,977,092
GEA Group AG	110,669	7,134,025
Knorr-Bremse AG	48,702	5,883,366
Rational AG	3,865	2,957,299
		<u>32,951,782</u>
Multi-Utilities — 2.4%		
E.ON SE	1,695,753	<u>35,998,251</u>
Passenger Airlines — 0.3%		
Deutsche Lufthansa AG, Registered	452,913	<u>4,503,101</u>
Personal Care Products — 0.4%		
Beiersdorf AG	68,714	<u>5,524,400</u>
Pharmaceuticals — 3.2%		
Bayer AG, Registered	742,030	31,556,111
Merck KGaA ^(a)	97,617	14,866,488
		<u>46,422,599</u>
Real Estate Management & Development — 0.9%		
Vonovia SE	544,697	<u>13,575,842</u>
Semiconductors & Semiconductor Equipment — 6.4%		
Infineon Technologies AG	986,370	<u>93,523,146</u>
Software — 9.9%		
Nemetschek SE	43,619	3,140,978
SAP SE	788,712	142,673,577
		<u>145,814,555</u>
Specialty Retail — 0.3%		
Zalando SE ^{(b)(c)}	159,638	<u>4,318,992</u>
Textiles, Apparel & Luxury Goods — 1.6%		
adidas AG	122,360	<u>23,634,506</u>
Trading Companies & Distributors — 0.4%		
Brenntag SE	87,244	<u>5,737,663</u>
Total Common Stocks — 96.6%		
(Cost: \$1,583,855,779)		<u>1,422,836,547</u>
Preferred Stocks		
Automobiles — 2.0%		
Bayerische Motoren Werke AG, Preference Shares, NVS	40,547	3,524,390
Dr Ing hc F Porsche AG, Preference Shares, NVS ^(a)	82,570	4,494,381
Porsche Automobil Holding SE, Preference Shares, NVS	115,656	4,398,849

Schedule of Investments (unaudited) (continued)

May 31, 2026

iShares® MSCI Germany ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Automobiles (continued)		
Volkswagen AG, Preference Shares, NVS	155,748	\$ 16,618,244
		29,035,864
Household Products — 0.6%		
Henkel AG & Co. KGaA, Preference Shares, NVS . . .	114,382	8,878,267
Life Sciences Tools & Services — 0.4%		
Sartorius AG, Preference Shares, NVS	19,306	5,502,939
Total Preferred Stocks — 3.0%		
(Cost: \$76,200,110)		43,417,070
Total Long-Term Investments — 99.6%		
(Cost: \$1,660,055,889)		1,466,253,617

Short-Term Securities

Money Market Funds — 2.9%

BlackRock Cash Funds: Institutional, SL Agency Shares, 3.76% ^{(d)(e)(f)}	41,424,549	\$ 41,436,976
BlackRock Cash Funds: Treasury, SL Agency Shares, 3.58% ^{(d)(e)}	1,345,943	1,345,943

Total Short-Term Securities — 2.9%

(Cost: \$42,781,929) 42,782,919

Total Investments — 102.5%

(Cost: \$1,702,837,818) 1,509,036,536

Liabilities in Excess of Other Assets — (2.5%) (36,586,042)

Net Assets — 100.0% \$ 1,472,450,494

^(a) All or a portion of this security is on loan.

^(b) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.

^(c) Non-income producing security.

^(d) Affiliate of the Fund.

^(e) Annualized 7-day yield as of period end.

^(f) All or a portion of this security was purchased with the cash collateral from loaned securities.

Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the period ended May 31, 2026 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Value at 08/31/25	Purchases at Cost	Proceeds from Sales	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value at 05/31/26	Shares Held at 05/31/26	Income	Capital Gain Distributions from Underlying Funds
BlackRock Cash Funds: Institutional, SL Agency Shares	\$ 2,727,254	\$ 38,710,462 ^(a)	\$ —	\$ (1,665)	\$ 925	\$ 41,436,976	41,424,549	\$ 71,041 ^(b)	\$ —
BlackRock Cash Funds: Treasury, SL Agency Shares . .	1,000,000	345,943 ^(a)	—	—	—	1,345,943	1,345,943	17,342	—
				\$ (1,665)	\$ 925	\$ 42,782,919		\$ 88,383	\$ —

^(a) Represents net amount purchased (sold).

^(b) All or a portion represents securities lending income earned from the reinvestment of cash collateral from loaned securities, net of collateral investment fees, and other payments to and from borrowers of securities.

Derivative Financial Instruments Outstanding as of Period End

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount (000)	Value/ Unrealized Appreciation (Depreciation)
Long Contracts				
DAX Index	8	06/19/26	\$ 5,874	\$ 142,067

May 31, 2026

Fair Value Hierarchy as of Period End

Various inputs are used in determining the fair value of financial instruments at the measurement date. These inputs to valuation techniques are categorized into a fair value hierarchy consisting of three broad levels for financial reporting purposes as follows:

- Level 1 – Unadjusted price quotations in active markets/exchanges that the Fund has the ability to access for identical assets or liabilities;
- Level 2 – Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly; and
- Level 3 – Inputs that are unobservable and significant to the entire fair value measurement for the asset or liability (including the Valuation Committee's assumptions used in determining the fair value of financial instruments).

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety. Investments classified within Level 3 have significant unobservable inputs used by the Valuation Committee in determining the price for Fair Valued Investments. Level 3 investments include equity or debt issued by privately held companies or funds that may not have a secondary market and/or may have a limited number of investors. The categorization of a value determined for financial instruments is based on the pricing transparency of the financial instruments and is not necessarily an indication of the risks associated with investing in those securities. For information about the Fund's policy regarding valuation of financial instruments, refer to its most recent financial statements.

The following table summarizes the Fund's financial instruments categorized in the fair value hierarchy. The breakdown of the Fund's financial instruments into major categories is disclosed in the Schedule of Investments above.

	Level 1	Level 2	Level 3	Total
Assets				
Investments				
Long-Term Investments				
Common Stocks	\$ 63,707,590	\$ 1,359,128,957	\$ —	\$ 1,422,836,547
Preferred Stocks	—	43,417,070	—	43,417,070
Short-Term Securities				
Money Market Funds	42,782,919	—	—	42,782,919
	<u>\$ 106,490,509</u>	<u>\$ 1,402,546,027</u>	<u>\$ —</u>	<u>\$ 1,509,036,536</u>
Derivative Financial Instruments^(a)				
Assets				
Equity Contracts	<u>\$ 142,067</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 142,067</u>

^(a) Derivative financial instruments are futures contracts. Futures contracts are valued at the unrealized appreciation (depreciation) on the instrument.

Portfolio Abbreviation

NVS Non-Voting Shares

Schedule of Investments (unaudited)

May 31, 2026

iShares® MSCI Global Gold Miners ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Australia — 4.2%		
Catalyst Metals Ltd. ^{(a)(b)}	1,607,761	\$ 6,051,937
Emerald Resources NL ^(b)	4,154,575	17,834,682
Genesis Minerals Ltd. ^(b)	7,264,644	30,909,174
Ora Banda Mining Ltd. ^{(a)(b)}	8,851,369	8,783,509
Regis Resources Ltd.	3,689,064	16,355,518
Resolute Mining Ltd. ^(b)	13,337,480	12,438,422
West African Resources Ltd. ^(b)	2,594,213	5,941,135
Westgold Resources Ltd.	4,813,222	17,940,382
		116,254,759
Canada — 55.9%		
Agnico Eagle Mines Ltd.	1,871,269	344,053,433
Alamos Gold, Inc., Class A	2,047,329	83,992,985
Aris Mining Corp.	991,296	17,961,465
B2Gold Corp.	7,280,363	34,853,223
Barrick Mining Corp.	5,889,176	251,602,993
Centerra Gold, Inc.	1,661,713	29,337,464
Eldorado Gold Corp.	1,285,593	43,435,913
Equinox Gold Corp.	4,043,288	55,136,412
G Mining Ventures Corp. ^{(a)(b)}	779,066	24,389,431
IAMGOLD Corp. ^(b)	3,131,766	56,654,150
Kinross Gold Corp.	4,297,743	130,554,874
Lundin Gold, Inc.	611,383	40,820,952
McEwen, Inc. ^{(a)(b)}	354,568	7,761,493
OceanaGold Corp.	1,126,451	34,022,718
Pan American Silver Corp.	1,772,464	101,219,375
SSR Mining, Inc. ^(b)	1,338,393	41,831,759
Torex Gold Resources, Inc.	659,062	30,222,246
Wesdome Gold Mines Ltd. ^(b)	1,203,069	24,407,819
Wheaton Precious Metals Corp.	1,532,033	205,982,401
		1,558,241,106
China — 4.5%		
China Gold International Resources Corp. Ltd.	1,250,600	24,091,276
Zijin Mining Group Co. Ltd., Class A	2,587,835	11,704,519
Zijin Mining Group Co. Ltd., Class H	21,714,000	91,029,797
		126,825,592
Hong Kong — 0.4%		
Zijin Gold International Co. Ltd.	717,900	11,919,272
Russia — 0.0%		
Polys PJSC ^{(b)(c)}	625,470	8

Security	Shares	Value
South Africa — 11.4%		
Anglogold Ashanti PLC	1,341,219	\$ 128,316,313
DRDGold Ltd. ^(a)	6,466,037	17,053,597
Gold Fields Ltd.	3,036,676	119,758,515
Harmony Gold Mining Co. Ltd.	2,924,700	53,503,156
		318,631,581
Turkey — 0.4%		
Turk Altin Isletmeleri A.S. ^{(a)(b)}	11,263,622	10,686,353
United Kingdom — 3.3%		
Endeavour Mining PLC	879,939	54,086,868
Hochschild Mining PLC	3,049,700	25,206,853
Pan African Resources PLC	6,165,777	11,391,123
		90,684,844
United States — 19.6%		
Coeur Mining, Inc.	2,502,600	48,350,232
Coeur Mining, Inc.	2,480,573	47,860,764
Newmont Corp.	4,108,537	451,158,448
		547,369,444
Total Long-Term Investments — 99.7%		
(Cost: \$1,605,120,450)		2,780,612,959
Short-Term Securities		
Money Market Funds — 1.7%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 3.76% ^{(d)(e)(f)}	46,674,349	46,688,351
BlackRock Cash Funds: Treasury, SL Agency Shares, 3.58% ^{(d)(e)}	1,159,378	1,159,378
Total Short-Term Securities — 1.7%		
(Cost: \$47,844,185)		47,847,729
Total Investments — 101.4%		
(Cost: \$1,652,964,635)		2,828,460,688
Liabilities in Excess of Other Assets — (1.4%)		
		(39,061,573)
Net Assets — 100.0%		
		\$ 2,789,399,115

^(a) All or a portion of this security is on loan.

^(b) Non-income producing security.

^(c) Security is valued using significant unobservable inputs and is classified as Level 3 in the fair value hierarchy.

^(d) Affiliate of the Fund.

^(e) Annualized 7-day yield as of period end.

^(f) All or a portion of this security was purchased with the cash collateral from loaned securities.

Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the period ended May 31, 2026 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Value at 08/31/25	Purchases at Cost	Proceeds from Sales	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value at 05/31/26	Shares Held at 05/31/26	Income	Capital Gain Distributions from Underlying Funds
BlackRock Cash Funds: Institutional, SL Agency Shares	\$ 16,166,918	\$ 30,540,327 ^(a)	\$ —	(21,028)	\$ 2,134	\$ 46,688,351	46,674,349	\$ 344,475 ^(b)	\$ —

May 31, 2026

Affiliates (continued)

<i>Affiliated Issuer</i>	<i>Value at 08/31/25</i>	<i>Purchases at Cost</i>	<i>Proceeds from Sales</i>	<i>Net Realized Gain (Loss)</i>	<i>Change in Unrealized Appreciation (Depreciation)</i>	<i>Value at 05/31/26</i>	<i>Shares Held at 05/31/26</i>	<i>Income</i>	<i>Capital Gain Distributions from Underlying Funds</i>
BlackRock Cash Funds: Treasury, SL Agency Shares . . . \$	520,000 \$	639,378 ^(a) \$	— \$	— \$	— \$	1,159,378	1,159,378	45,017	—
				<u>(21,028)</u>	<u>2,134</u>	<u>47,847,729</u>		<u>389,492</u>	<u>—</u>

^(a) Represents net amount purchased (sold).^(b) All or a portion represents securities lending income earned from the reinvestment of cash collateral from loaned securities, net of collateral investment fees, and other payments to and from borrowers of securities.**Derivative Financial Instruments Outstanding as of Period End****Futures Contracts**

<i>Description</i>	<i>Number of Contracts</i>	<i>Expiration Date</i>	<i>Notional Amount (000)</i>	<i>Value/ Unrealized Appreciation (Depreciation)</i>
Long Contracts				
S&P/TSX 60 Index	24	06/18/26	\$ 7,043	<u>\$ 52,042</u>

Fair Value Hierarchy as of Period End

Various inputs are used in determining the fair value of financial instruments at the measurement date. These inputs to valuation techniques are categorized into a fair value hierarchy consisting of three broad levels for financial reporting purposes as follows:

- Level 1 – Unadjusted price quotations in active markets/exchanges that the Fund has the ability to access for identical assets or liabilities;
- Level 2 – Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly; and
- Level 3 – Inputs that are unobservable and significant to the entire fair value measurement for the asset or liability (including the Valuation Committee's assumptions used in determining the fair value of financial instruments).

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety. Investments classified within Level 3 have significant unobservable inputs used by the Valuation Committee in determining the price for Fair Valued Investments. Level 3 investments include equity or debt issued by privately held companies or funds that may not have a secondary market and/or may have a limited number of investors. The categorization of a value determined for financial instruments is based on the pricing transparency of the financial instruments and is not necessarily an indication of the risks associated with investing in those securities. For information about the Fund's policy regarding valuation of financial instruments, refer to its most recent financial statements.

The following table summarizes the Fund's financial instruments categorized in the fair value hierarchy. The breakdown of the Fund's financial instruments into major categories is disclosed in the Schedule of Investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Assets				
Investments				
Long-Term Investments				
Common Stocks	\$ 2,116,296,903	\$ 664,316,048	\$ 8	\$ 2,780,612,959
Short-Term Securities				
Money Market Funds	<u>47,847,729</u>	<u>—</u>	<u>—</u>	<u>47,847,729</u>
	<u>\$ 2,164,144,632</u>	<u>\$ 664,316,048</u>	<u>\$ 8</u>	<u>\$ 2,828,460,688</u>
Derivative Financial Instruments^(a)				
Assets				
Equity Contracts	<u>\$ 52,042</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 52,042</u>

^(a) Derivative financial instruments are futures contracts. Futures contracts are valued at the unrealized appreciation (depreciation) on the instrument.

Portfolio Abbreviation

PJSC Public Joint Stock Company

Schedule of Investments (unaudited)

May 31, 2026

iShares® MSCI Global Metals & Mining Producers ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Australia — 23.7%		
Arafura Rare Earths Ltd. ^(a)	4,913,227	\$ 939,799
BHP Group Ltd.	6,502,641	289,486,902
BlueScope Steel Ltd.	560,600	12,793,700
Brazilian Rare Earths Ltd. ^(a)	178,388	847,510
Champion Iron Ltd.	519,459	1,660,469
Deterra Royalties Ltd.	548,498	1,774,804
Develop Global Ltd. ^{(a)(b)}	328,057	1,449,083
Elevra Lithium Ltd. ^{(a)(b)}	220,948	2,049,805
EQ Resources Ltd. ^(a)	4,197,877	693,962
FireFly Metals Ltd. ^(a)	931,832	1,377,373
Fortescue Ltd.	2,068,872	33,227,865
IGO Ltd. ^(a)	866,062	5,972,313
Iluka Resources Ltd. ^(b)	540,547	3,070,359
Imdex Ltd.	639,821	1,869,403
IperionX Ltd. ^(a)	379,045	1,594,799
Lindian Resources Ltd. ^(a)	1,632,696	891,860
Liontown Ltd. ^{(a)(b)}	2,643,765	4,597,323
Lynas Rare Earths Ltd. ^{(a)(b)}	1,159,214	15,937,437
Macmahon Holdings Ltd.	1,471,213	1,063,061
Metals X Ltd. ^(a)	1,204,974	1,369,884
Mineral Resources Ltd. ^(a)	223,903	11,832,572
Minerals 260 Ltd. ^(a)	2,454,895	1,490,966
Nickel Industries Ltd. ^(a)	2,727,885	2,072,324
Perenti Ltd.	1,059,435	1,607,857
PLS Group Ltd. ^(a)	4,020,415	18,719,077
Rio Tinto Ltd.	475,815	63,637,628
Sandfire Resources Ltd. ^(a)	597,041	8,438,963
Sims Ltd.	207,260	4,002,146
South32 Ltd.	5,741,374	19,917,510
Stanmore Resources Ltd.	346,412	684,959
Sunrise Energy Metals Ltd. ^(a)	112,209	1,282,339
Vulcan Energy Resources Ltd. ^{(a)(b)}	472,881	1,356,520
Vulcan Steel Ltd.	93,086	371,326
WA1 Resources Ltd. ^{(a)(b)}	65,205	627,361
		518,709,259
Austria — 0.4%		
voestalpine AG	137,091	7,736,615
Belgium — 0.1%		
Bekaert SA	42,134	2,029,375
Viohalco SA ^(b)	52,672	1,282,428
		3,311,803
Brazil — 3.5%		
Cia Brasileira de Alumínio	241,341	511,430
Cia Siderurgica Nacional SA ^(a)	755,224	1,004,560
Vale SA	4,544,930	74,617,380
		76,133,370
Canada — 7.7%		
AbraSilver Resource Corp. ^(a)	168,687	2,253,810
Almonty Industries, Inc., CDI ^(a)	272,115	5,396,311
Altius Minerals Corp.	50,057	2,103,000
Americas Gold & Silver Corp. ^{(a)(b)}	343,900	2,125,288
Capstone Copper Corp. ^(a)	1,040,242	11,325,596
Collective Mining Ltd. ^(a)	69,373	1,128,667
ERO Copper Corp. ^(a)	125,653	3,828,878
First Quantum Minerals Ltd. ^(a)	880,791	27,114,039
Hudbay Minerals, Inc.	507,836	14,848,489
Imperial Metals Corp. ^(a)	107,977	537,281
Ivanhoe Electric, Inc. ^(a)	156,009	2,099,881
Ivanhoe Mines Ltd., Class A ^{(a)(b)}	1,003,639	8,888,719

Security	Shares	Value
Canada (continued)		
Labrador Iron Ore Royalty Corp.	80,084	\$ 1,683,992
Lithium Americas Corp. ^{(a)(b)}	465,367	2,430,379
Lundin Mining Corp.	874,832	26,131,057
Major Drilling Group International, Inc. ^(a)	107,597	1,334,573
NGEx Minerals Ltd. ^{(a)(b)}	176,189	3,680,588
NioCorp Developments Ltd. ^(a)	181,983	1,050,042
Northern Dynasty Minerals Ltd. ^{(a)(b)}	685,835	1,611,798
Osisko Metals, Inc. ^(a)	706,532	917,341
Sigma Lithium Corp. ^{(a)(b)}	81,881	1,373,144
Solaris Resources, Inc. ^(a)	112,985	1,153,903
Talon Metals Corp. ^(a)	132,200	655,894
Taseko Mines Ltd. ^(a)	467,869	3,478,517
Teck Resources Ltd., Class B	585,898	38,855,876
Versamet Royalties Corp. ^(a)	37,786	507,321
Vizsla Silver Corp. ^{(a)(b)}	431,788	1,688,128
		168,202,512
Chile — 0.0%		
CAP SA ^(a)	82,339	633,612
China — 3.6%		
Aluminum Corp. of China Ltd., Class A	1,010,165	1,709,934
Aluminum Corp. of China Ltd., Class H	4,788,000	6,705,362
Angang Steel Co. Ltd., Class H ^(a)	1,792,000	288,114
Baiyin Nonferrous Group Co. Ltd., Class A	541,200	504,896
Baoshan Iron & Steel Co. Ltd., Class A	1,703,393	1,519,671
Chengtun Mining Group Co. Ltd., Class A	225,600	408,730
China Hongqiao Group Ltd.	4,121,000	14,776,409
China Metal Recycling Holdings Ltd. ^{(a)(c)}	132,000	—
China Nonferrous Mining Corp. Ltd.	1,742,000	3,023,393
China Northern Rare Earth Group High-Tech Co. Ltd., Class A	278,323	2,001,661
China Rare Earth Resources And Technology Co. Ltd., Class A ^(a)	82,800	597,595
China Tungsten And Hightech Materials Co. Ltd., Class A	174,900	1,759,750
Citic Pacific Special Steel Group Co. Ltd., Class A	240,800	503,437
CMOC Group Ltd., Class A	1,321,100	3,624,548
CMOC Group Ltd., Class H	4,707,000	10,985,805
Dazhong Mining Co. Ltd.	85,600	493,459
Guangdong HEC Technology Holding Co. Ltd., Class A ^(a)	235,000	1,238,126
Guocheng Mining Co. Ltd., Class A	90,300	562,999
Hanking Gold International Ltd. ^{(a)(b)}	873,000	321,596
Henan Shenhua Coal Industry & Electricity Power Co. Ltd., Class A	167,100	718,759
Hunan Valin Steel Co. Ltd., Class A	502,900	298,317
Inner Mongolia BaoTou Steel Union Co. Ltd., Class A	3,353,621	1,172,036
Inner Mongolia Xingye Silver&Tin Mining Co. Ltd., Class A	132,800	785,716
Jiangxi Copper Co. Ltd., Class A	165,125	1,064,636
Jiangxi Copper Co. Ltd., Class H	1,327,000	5,975,425
Jinchuan Group International Resources Co. Ltd. ^{(b)(c)}	2,398,000	143,842
Jinduicheng Molybdenum Co. Ltd., Class A	245,400	878,479
Lygend Resources Technology Co. Ltd., Class H	372,400	499,422
Maanshan Iron & Steel Co. Ltd., Class H ^(a)	1,746,000	429,797
MMG Ltd. ^(a)	5,391,600	6,077,562
Shandong Hongqiao Aluminum Industry Holding Co. Ltd., Class A	223,300	702,534
Shandong Nanshan Aluminum Co. Ltd., Class A	869,130	669,006
Shanjin International Gold Co. Ltd., Class A	209,140	699,223
Shougang Fushan Resources Group Ltd.	2,542,000	882,267
Sinomine Resource Group Co. Ltd., Class A	52,000	476,837
Tiangong International Co. Ltd. ^(b)	1,684,000	733,277

Schedule of Investments (unaudited) (continued)

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iShares® MSCI Global Metals & Mining Producers ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
China (continued)		
Tianshan Aluminum Group Co. Ltd., Class A	336,260	\$ 743,789
Tongling Nonferrous Metals Group Co. Ltd., Class A	1,023,700	1,047,173
Western Mining Co. Ltd., Class A	174,125	787,685
Western Superconducting Technologies Co. Ltd., Class A	49,286	492,283
Xiamen Tungsten Co. Ltd., Class A	121,099	975,592
Xinjiang Xinxin Mining Industry Co. Ltd., Class H	1,052,000	261,327
Yunnan Aluminium Co. Ltd., Class A	271,700	1,146,293
Yunnan Tin Co. Ltd., Class A	119,600	665,187
		79,351,949
Finland — 0.2%		
Outokumpu OYJ	514,421	3,568,552
France — 1.9%		
APERAM SA	55,242	3,285,290
ArcelorMittal SA	545,469	37,551,389
Eramet SA ^(a)	10,352	659,009
		41,495,688
Germany — 0.9%		
Aurubis AG	30,207	7,586,573
Kloeckner & Co. SE	68,881	915,908
Salzgitter AG	36,509	2,601,566
thyssenkrupp AG	637,312	8,698,885
		19,802,932
Hong Kong — 0.1%		
Jiaxin International Resources Investment Ltd. ^(a)	110,800	1,195,789
India — 4.5%		
APL Apollo Tubes Ltd.	230,932	4,450,522
Ashapura Minechem Ltd.	61,216	476,518
Godawari Power and Ispat Ltd.	299,718	908,777
Gravita India Ltd.	41,360	702,254
Hindalco Industries Ltd.	1,653,779	19,609,033
Hindustan Copper Ltd.	366,920	2,077,808
Jindal Saw Ltd.	282,265	733,886
Jindal Stainless Ltd.	314,111	2,264,686
Jindal Steel Ltd.	460,767	5,857,186
JSW Steel Ltd.	782,331	10,523,800
Kirloskar Ferrous Industries Ltd.	80,597	369,728
Maharashtra Seamless Ltd.	49,848	325,742
Malco Energy Ltd. ^(a)	1,615,325	2,057,839
Mishra Dhatu Nigam Ltd. ^(d)	54,685	242,095
MOIL Ltd.	77,723	243,206
National Aluminium Co. Ltd.	1,077,076	4,815,130
NMDC Ltd.	3,947,763	3,656,613
NMDC Steel Ltd. ^(a)	947,028	444,601
PTC Industries Ltd. ^(a)	5,757	980,199
Ramkrishna Forgings Ltd.	101,204	602,864
Ratnamani Metals & Tubes Ltd.	34,852	936,411
Sandur Manganese & Iron Ores Ltd. (The)	143,826	342,624
Sarda Energy & Minerals Ltd.	108,241	583,078
Talwandi Sabo Power Ltd. ^(a)	1,615,325	2,057,839
Tata Steel Ltd.	9,560,130	20,950,768
Tata Steel Ltd., GDR ^(a)	2,399	53,738
Usha Martin Ltd.	191,367	1,019,078
Vedanta Aluminium Metal Ltd. ^(a)	1,615,325	2,057,839
Vedanta Iron and Steel Ltd. ^(a)	1,615,325	2,057,839
Vedanta Ltd.	1,762,042	6,539,958
Welspun Corp. Ltd.	115,018	1,665,259
		99,606,918

Security	Shares	Value
Indonesia — 0.3%		
Bumi Resources Minerals Tbk PT ^(a)	71,217,000	\$ 2,369,624
Merdeka Copper Gold Tbk PT ^(a)	10,965,586	1,590,458
Petrosea Tbk PT ^(a)	3,753,500	980,438
Vale Indonesia Tbk PT	2,689,700	711,022
		5,651,542
Japan — 5.5%		
Aichi Steel Corp.	37,800	703,136
Daido Steel Co. Ltd.	164,400	2,147,712
Dowa Holdings Co. Ltd.	67,700	4,380,258
JFE Holdings, Inc.	736,200	7,872,200
JX Advanced Metals Corp.	702,800	17,346,967
Kobe Steel Ltd.	483,200	6,011,521
Kyoei Steel Ltd.	24,000	273,590
Manuichi Steel Tube Ltd.	209,500	2,374,239
Mitsubishi Materials Corp.	158,400	5,130,892
Mitsui Kinzoku Co. Ltd.	69,800	22,628,279
Nippon Light Metal Holdings Co. Ltd.	72,540	1,443,239
Nippon Steel Corp.	6,188,725	22,021,608
Nittetsu Mining Co. Ltd.	53,300	802,898
Sumitomo Metal Mining Co. Ltd.	306,700	17,387,309
Tokyo Steel Manufacturing Co. Ltd.	66,800	736,513
UACJ Corp.	201,352	4,198,884
Yamato Kogyo Co. Ltd.	43,300	3,205,969
Yodoko Ltd.	133,200	1,056,787
		119,722,001
Malaysia — 0.5%		
Press Metal Aluminium Holdings Bhd	4,744,400	10,757,122
Mexico — 2.1%		
Grupo Mexico SAB de CV, Series B	3,736,657	46,390,843
Netherlands — 0.3%		
AMG Critical Materials N.V.	43,453	2,132,335
Constellium SE, Class A ^(a)	157,641	5,400,780
		7,533,115
Norway — 0.9%		
Norsk Hydro ASA	1,646,091	20,131,310
Peru — 1.4%		
Cia de Minas Buenaventura SAA, ADR	208,677	7,698,094
Southern Copper Corp.	117,442	22,466,655
		30,164,749
Poland — 1.0%		
Grupa Kety SA	12,719	4,232,656
Jastrzebska Spolka Weglowa SA ^{(a)(b)}	64,692	499,806
KGHM Polska Miedz SA	179,146	17,243,541
		21,976,003
Qatar — 0.1%		
Qatar Aluminum Manufacturing Co.	3,527,664	1,661,991
Russia — 0.0%		
Aloosa PJSC ^{(a)(c)}	2,886,002	406
GMK Norilskiy Nickel PAO ^{(a)(c)}	47,600	—
Novolipetsk Steel PJSC ^{(a)(c)}	11,120	2
Severstal PAO ^{(a)(c)}	233,400	33
United Co. RUSAL International PJSC ^{(a)(c)}	3,450,000	486
		927
Saudi Arabia — 1.2%		
Advanced Building Industries Co. ^(a)	36,382	328,919
Al Masane Al Kobra Mining Co.	44,836	879,372
East Pipes Integrated Co. for Industry	18,599	970,939

Schedule of Investments (unaudited) (continued)

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iShares® MSCI Global Metals & Mining Producers ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
Saudi Arabia (continued)		
Saudi Arabian Mining Co. ^(a)	1,478,510	\$ 24,858,448
Saudi Steel Pipe Co.	22,621	328,531
		27,366,209
South Africa — 3.0%		
African Rainbow Minerals Ltd.	130,989	1,706,533
Impala Platinum Holdings Ltd.	1,157,306	16,492,143
Northam Platinum Holdings Ltd.	460,811	8,967,051
Sibanye Stillwater Ltd.	3,622,235	10,831,845
Valterra Platinum Ltd.	339,492	28,033,170
		66,030,742
South Korea — 1.4%		
Hyundai Steel Co.	108,306	2,885,917
Poongsan Corp.	20,990	1,120,083
POSCO Holdings, Inc.	91,268	25,708,093
SeAH Besteel Holdings Corp. ^(b)	19,523	690,756
SeAH Steel Holdings Corp.	1	102
		30,404,951
Spain — 0.2%		
Acerinox SA	234,619	4,333,535
Sweden — 1.7%		
Alleima AB	236,718	2,188,634
Boliden AB	363,719	22,647,935
Granges AB	133,507	2,753,109
SSAB AB, Class A	283,690	2,921,719
SSAB AB, Class B	762,251	7,838,697
		38,350,094
Taiwan — 0.8%		
Century Iron & Steel Industrial Co. Ltd.	226,000	745,356
China Steel Corp.	15,108,612	9,196,678
Chung Hung Steel Corp. ^(a)	1,027,000	602,270
EVERGREEN Steel Corp.	223,000	664,342
Feng Hsin Steel Co. Ltd.	547,918	1,124,679
Gloria Material Technology Corp.	558,000	640,346
TA Chen Stainless Pipe	2,423,721	3,216,659
Tung Ho Steel Enterprise Corp.	586,700	1,264,269
Yieh Phui Enterprise Co. Ltd. ^(a)	1,090,831	475,618
		17,930,217
Turkey — 0.3%		
CVK Maden Isletmeleri Sanayi VE Ticaret A.S. ^(a)	535,868	543,834
Eregli Demir ve Celik Fabrikalari TAS	4,354,125	3,684,088
Kardemir Karabuk Demir Celik Sanayi ve Ticaret A.S., Class D ^(a)	958,837	822,109
TR Anadolu Metal Madencilik Isletmeleri A.S. ^(a)	226,164	527,099
		5,577,130
United Kingdom — 15.5%		
Anglo American PLC	1,357,016	72,623,887
Antofagasta PLC	441,743	24,334,485
ATALAYA MINING COPPER SA	152,410	1,784,649
Glencore PLC ^(a)	12,016,409	91,389,504
Hill & Smith PLC	99,806	3,723,121
Rio Tinto PLC	1,365,306	145,011,042
		338,866,688
United States — 16.6%		
Alcoa Corp.	337,641	26,214,447
Alpha Metallurgical Resources, Inc. ^(a)	13,982	2,781,998
Arizona Sonoran Copper Co., Inc. ^(a)	199,934	1,398,008
Century Aluminum Co. ^(a)	85,451	5,637,202
Cleveland-Cliffs, Inc. ^(a)	729,919	9,926,898

Security	Shares	Value
United States (continued)		
Commercial Metals Co.	141,901	\$ 10,791,571
Compass Minerals International, Inc. ^(a)	44,791	1,429,729
Freeport-McMoRan, Inc.	1,839,175	120,852,189
Kaiser Aluminum Corp.	20,643	3,757,852
Materion Corp.	26,321	5,791,673
Metallus, Inc. ^(a)	48,544	953,890
MP Materials Corp. ^{(a)(b)}	181,885	11,767,959
Nucor Corp.	284,221	71,055,250
Ramaco Resources, Inc., Class A ^(a)	48,223	752,761
Reliance, Inc.	65,406	24,904,643
Ryerson Holding Corp.	60,193	1,721,520
Steel Dynamics, Inc.	176,137	45,822,041
SunCoke Energy, Inc.	108,245	975,287
TMC the metals Co., Inc. ^{(a)(b)}	277,121	1,676,582
Trilogy Metals, Inc. ^{(a)(b)}	135,020	625,143
United States Antimony Corp. ^{(a)(b)}	148,252	1,331,303
USA Rare Earth, Inc., Class A ^{(a)(b)}	222,775	6,239,928
Warrior Met Coal, Inc.	66,821	6,317,257
Worthington Steel, Inc.	40,704	1,717,302
		364,442,433
Total Common Stocks — 99.4%		
(Cost: \$1,696,937,685)		2,177,040,601
Preferred Stocks		
Brazil — 0.6%		
Bradespar SA, Preference Shares, NVS	316,073	1,456,760
Cia de Ferro Ligas da Bahia FERBASA, Preference Shares, NVS	192,631	235,989
Gerdau SA, Preference Shares, NVS	1,644,669	7,423,678
Metalurgica Gerdau SA, Preference Shares, NVS	1,065,869	2,070,654
Usinas Siderurgicas de Minas Gerais SA Usiminas, Class A, Preference Shares, NVS ^(a)	624,480	1,371,626
		12,558,707
Russia — 0.0%		
Mechel PJSC, Preference Shares, NVS ^{(a)(c)}	96,000	13
Total Preferred Stocks — 0.6%		
(Cost: \$9,325,671)		12,558,720
Total Long-Term Investments — 100.0%		
(Cost: \$1,706,263,356)		2,189,599,321
Short-Term Securities		
Money Market Funds — 1.8%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 3.76% ^{(f)(g)(h)}	34,602,641	34,613,022
BlackRock Cash Funds: Treasury, SL Agency Shares, 3.58% ^{(f)(g)}	5,731,281	5,731,281
Total Short-Term Securities — 1.8%		
(Cost: \$40,342,664)		40,344,303
Total Investments — 101.8%		
(Cost: \$1,746,606,020)		2,229,943,624
Liabilities in Excess of Other Assets — (1.8)%		(38,496,078)
Net Assets — 100.0%		\$ 2,191,447,546

^(a) Non-income producing security.

^(b) All or a portion of this security is on loan.

Schedule of Investments (unaudited) (continued)

iShares® MSCI Global Metals & Mining Producers ETF

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- (c) Security is valued using significant unobservable inputs and is classified as Level 3 in the fair value hierarchy.
- (d) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.

- (e) This security may be resold to qualified foreign investors and foreign institutional buyers under Regulation S of the Securities Act of 1933.
- (f) Affiliate of the Fund.
- (g) Annualized 7-day yield as of period end.
- (h) All or a portion of this security was purchased with the cash collateral from loaned securities.

Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the period ended May 31, 2026 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Value at 08/31/25	Purchases at Cost	Proceeds from Sales	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value at 05/31/26	Shares Held at 05/31/26	Income	Capital Gain Distributions from Underlying Funds
BlackRock Cash Funds: Institutional, SL Agency Shares	\$ 11,004,168	\$ 23,617,089 ^(a)	\$ —	\$ (9,006)	\$ 771	\$ 34,613,022	34,602,641	\$ 219,683 ^(b)	\$ —
BlackRock Cash Funds: Treasury, SL Agency Shares	790,000	4,941,281 ^(a)	—	—	—	5,731,281	5,731,281	86,398	—
				<u>\$ (9,006)</u>	<u>\$ 771</u>	<u>\$ 40,344,303</u>		<u>\$ 306,081</u>	<u>\$ —</u>

(a) Represents net amount purchased (sold).

(b) All or a portion represents securities lending income earned from the reinvestment of cash collateral from loaned securities, net of collateral investment fees, and other payments to and from borrowers of securities.

Derivative Financial Instruments Outstanding as of Period End

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount (000)	Value/ Unrealized Appreciation (Depreciation)
Long Contracts				
MSCI Emerging Markets Index	7	06/19/26	\$ 612	\$ 3,803

Fair Value Hierarchy as of Period End

Various inputs are used in determining the fair value of financial instruments at the measurement date. These inputs to valuation techniques are categorized into a fair value hierarchy consisting of three broad levels for financial reporting purposes as follows:

- Level 1 – Unadjusted price quotations in active markets/exchanges that the Fund has the ability to access for identical assets or liabilities;
- Level 2 – Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly; and
- Level 3 – Inputs that are unobservable and significant to the entire fair value measurement for the asset or liability (including the Valuation Committee's assumptions used in determining the fair value of financial instruments).

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety. Investments classified within Level 3 have significant unobservable inputs used by the Valuation Committee in determining the price for Fair Valued Investments. Level 3 investments include equity or debt issued by privately held companies or funds that may not have a secondary market and/or may have a limited number of investors. The categorization of a value determined for financial instruments is based on the pricing transparency of the financial instruments and is not necessarily an indication of the risks associated with investing in those securities. For information about the Fund's policy regarding valuation of financial instruments, refer to its most recent financial statements.

The following table summarizes the Fund's financial instruments categorized in the fair value hierarchy. The breakdown of the Fund's financial instruments into major categories is disclosed in the Schedule of Investments above.

Schedule of Investments (unaudited) (continued)

iShares® MSCI Global Metals & Mining Producers ETF

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Fair Value Hierarchy as of Period End (continued)

	Level 1	Level 2	Level 3	Total
Assets				
Investments				
Long-Term Investments				
Common Stocks	\$ 718,669,735	\$ 1,458,226,097	\$ 144,769	\$ 2,177,040,601
Preferred Stocks	12,558,707	—	13	12,558,720
Short-Term Securities				
Money Market Funds	40,344,303	—	—	40,344,303
	<u>\$ 771,572,745</u>	<u>\$ 1,458,226,097</u>	<u>\$ 144,782</u>	<u>\$ 2,229,943,624</u>
Derivative Financial Instruments^(a)				
Assets				
Equity Contracts	<u>\$ 3,803</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 3,803</u>

^(a) Derivative financial instruments are futures contracts. Futures contracts are valued at the unrealized appreciation (depreciation) on the instrument.

Portfolio Abbreviation

ADR	American Depositary Receipt
CDI	CREST Depositary Interest
GDR	Global Depositary Receipt
NVS	Non-Voting Shares
PJSC	Public Joint Stock Company

Schedule of Investments (unaudited)

May 31, 2026

iShares® MSCI Global Min Vol Factor ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Austria — 0.1%		
Verbund AG	23,810	\$ 1,598,386
Belgium — 0.4%		
Argenx SE ^(a)	16,014	13,386,639
Brazil — 0.3%		
NU Holdings Ltd., Class A ^(a)	263,723	3,462,683
Rede D'Or Sao Luiz SA ^(b)	241,732	1,630,219
Telefonica Brasil SA	479,190	3,212,617
		8,305,519
Canada — 1.5%		
Agnico Eagle Mines Ltd.	8,841	1,625,515
CGI, Inc.	125,981	8,798,064
Constellation Software, Inc.	9,322	19,087,093
Descartes Systems Group, Inc. (The) ^(a)	59,844	4,416,298
Dollarama, Inc.	23,877	3,053,360
Franco-Nevada Corp.	13,204	3,058,666
Loblaw Companies Ltd.	223,258	9,986,814
		50,025,810
Chile — 0.2%		
Latam Airlines Group SA	159,576,834	4,320,931
Plaza SA	383,126	1,670,182
		5,991,113
China — 6.2%		
Advanced Micro-Fabrication Equipment, Inc. China, Class A	24,600	1,083,269
Agricultural Bank of China Ltd., Class H	12,262,406	9,031,512
Bank of China Ltd., Class H	35,901,638	23,865,703
Bank of Communications Co. Ltd., Class H	5,249,000	4,893,101
BeOne Medicines Ltd., Class H ^(a)	178,500	4,016,117
BYD Co. Ltd., Class A	116,400	1,654,383
Cambricon Technologies Corp. Ltd., Class A	24,865	4,815,726
CGN Power Co. Ltd., Class H ^(b)	6,692,000	2,648,145
China CITIC Bank Corp. Ltd., Class H	5,169,000	4,809,049
China Coal Energy Co. Ltd., Class H	1,226,000	1,979,089
China Construction Bank Corp., Class H	11,669,000	12,643,515
China Merchants Port Holdings Co. Ltd.	874,000	1,717,036
China Petroleum & Chemical Corp., Class H	13,440,000	7,408,547
China Shenhua Energy Co. Ltd., Class H	1,112,500	6,395,559
China Tower Corp. Ltd., Class H ^(b)	2,939,664	3,719,312
China Yangtze Power Co. Ltd., Class A	911,500	3,738,803
Contemporary Amperex Technology Co. Ltd., Class A	77,400	4,855,858
Eoptolink Technology, Inc. Ltd., Class A	30,500	3,165,703
Fuyao Glass Industry Group Co. Ltd., Class H ^(b)	403,516	2,864,963
Hua Hong Semiconductor Ltd., Class H ^{(a)(b)}	189,000	3,895,011
Huaneng Power International, Inc., Class H	2,782,000	2,580,920
Hygon Information Technology Co. Ltd., Class A	92,141	4,011,593
Industrial & Commercial Bank of China Ltd., Class H	11,704,000	9,911,594
J&T Global Express Ltd. ^(a)	1,558,600	1,795,883
JD Logistics, Inc. ^{(a)(b)}	1,156,400	1,902,672
Jiangsu Hengrui Pharmaceuticals Co. Ltd., Class A	253,500	1,881,106
Kunlun Energy Co. Ltd.	2,708,000	2,474,101
Kweichow Moutai Co. Ltd., Class A	43,100	8,442,708
NAURA Technology Group Co. Ltd., Class A	28,400	2,646,266
Nongfu Spring Co. Ltd., Class H ^(b)	567,400	3,096,699
People's Insurance Co. Group of China Ltd. (The), Class H	5,181,867	3,424,732
PetroChina Co. Ltd., Class H	6,894,000	9,583,645
PICC Property & Casualty Co. Ltd., Class H	4,576,000	8,492,979
Pop Mart International Group Ltd. ^{(b)(c)}	123,635	2,724,932

Security	Shares	Value
China (continued)		
Postal Savings Bank of China Co. Ltd., Class H ^(b)	5,754,856	\$ 3,684,672
Sichuan Kelun-Biotech Biopharmaceutical Co. Ltd., Class H ^(a)	32,100	1,890,442
Suzhou TFC Optical Communication Co. Ltd., Class A	31,300	2,096,299
Tencent Holdings Ltd.	138,900	7,546,655
Tongcheng Travel Holdings Ltd. ^(c)	807,600	1,458,970
Tsingtao Brewery Co. Ltd., Class H	250,000	1,588,062
Wuliangye Yibin Co. Ltd., Class A	161,200	2,022,544
Xiaomi Corp., Class B ^{(a)(b)(c)}	1,018,600	3,648,085
Zhongji Innolight Co. Ltd., Class A	34,000	5,795,920
ZTO Express Cayman, Inc.	104,427	2,299,707
		204,201,587
Finland — 0.8%		
Elisa OYJ	94,682	4,541,172
Neste OYJ	180,223	5,919,572
Nokia OYJ	868,710	12,759,420
Sampo OYJ, Class A	396,348	4,183,275
		27,403,439
France — 1.3%		
Danone SA	23,869	1,697,085
Dassault Systemes SE	199,934	4,386,434
Getlink SE	167,439	3,663,843
Orange SA	1,241,390	25,964,408
STMicroelectronics N.V.	96,719	6,618,765
		42,330,535
Germany — 0.9%		
Deutsche Telekom AG, Registered	520,377	17,471,698
SAP SE	46,879	8,480,148
Scout24 SE ^(b)	46,499	3,910,819
		29,862,665
Greece — 0.1%		
Hellenic Telecommunications Organization SA ^(a)	95,284	2,021,633
Hong Kong — 1.2%		
BOC Hong Kong Holdings Ltd.	1,061,500	6,486,118
CLP Holdings Ltd.	1,003,754	9,795,032
HKT Trust & HKT Ltd., Class SS	2,221,000	3,429,175
Hong Kong & China Gas Co. Ltd.	6,371,579	5,825,352
MTR Corp. Ltd. ^(c)	1,025,500	4,126,335
Power Assets Holdings Ltd.	776,000	5,950,586
Sino Land Co. Ltd.	1,944,000	2,929,501
Swire Pacific Ltd., Class A	180,000	1,873,152
		40,415,251
Hungary — 0.1%		
OTP Bank Nyrt	29,690	4,076,596
India — 4.1%		
Adani Enterprises Ltd.	88,883	2,746,462
Adani Power Ltd. ^(a)	2,020,772	5,176,037
Apollo Hospitals Enterprise Ltd.	33,279	2,863,334
Asian Paints Ltd.	250,200	7,039,127
Bharti Airtel Ltd.	918,953	17,680,888
Cipla Ltd.	110,227	1,625,095
Divi's Laboratories Ltd.	24,767	1,737,543
Eicher Motors Ltd.	45,964	3,470,761
Eternal Ltd. ^(a)	1,597,695	4,210,709
FSN E-Commerce Ventures Ltd. ^(a)	798,156	2,195,396
GMR Airports Ltd. ^(a)	1,648,857	1,741,578
HCL Technologies Ltd.	584,369	7,300,793
HDFC Bank Ltd.	317,939	2,492,318
Indian Hotels Co. Ltd. (The), Class A	585,333	4,030,717

Schedule of Investments (unaudited) (continued)

May 31, 2026

iShares® MSCI Global Min Vol Factor ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
India (continued)		
Indian Oil Corp. Ltd.	1,258,547	\$ 1,857,003
Indus Towers Ltd. ^(a)	360,645	1,678,593
Infosys Ltd.	184,490	2,258,878
Jio Financial Services Ltd.	1,298,494	3,265,424
JSW Steel Ltd.	231,183	3,109,839
LTM Ltd. ^(b)	43,035	1,844,687
Maruti Suzuki India Ltd.	37,726	5,209,712
MRF Ltd.	1,370	1,779,054
Nestle India Ltd.	168,001	2,513,826
Persistent Systems Ltd.	67,739	3,708,677
Pidilite Industries Ltd.	191,054	2,984,610
Sun Pharmaceutical Industries Ltd.	244,253	4,622,698
Tata Consultancy Services Ltd.	453,823	10,795,973
Tech Mahindra Ltd.	216,173	3,381,890
Titan Co. Ltd.	98,804	4,234,554
Torrent Pharmaceuticals Ltd.	65,401	3,036,534
Trent Ltd.	71,921	3,195,357
UltraTech Cement Ltd.	44,385	5,362,054
WAAREE Energies Ltd.	57,429	1,897,511
Wipro Ltd.	1,201,345	2,594,143
Wipro Ltd., ADR ^(c)	317,776	749,951
		134,391,726
Indonesia — 0.2%		
Bank Central Asia Tbk PT	18,094,400	5,781,949
Ireland — 0.1%		
Ryanair Holdings PLC	64,514	1,883,161
Israel — 0.8%		
Bank Hapoalim BM	457,678	11,734,984
Check Point Software Technologies Ltd. ^(a)	53,105	7,171,830
Mizrahi Tefahot Bank Ltd.	43,982	3,370,051
Tower Semiconductor Ltd. ^(a)	16,865	4,784,868
		27,061,733
Italy — 0.3%		
Eni SpA	402,552	10,531,986
Japan — 9.4%		
Aeon Co. Ltd.	170,800	1,492,281
ANA Holdings, Inc.	100,100	1,874,802
Astellas Pharma, Inc.	728,300	10,373,815
Canon, Inc.	533,100	14,177,483
Central Japan Railway Co.	498,700	10,907,845
Chubu Electric Power Co., Inc.	350,900	6,442,587
East Japan Railway Co.	637,000	13,567,646
FUJIFILM Holdings Corp.	325,500	6,766,964
Fujitsu Ltd.	553,800	11,795,985
Hankyu Hanshin Holdings, Inc.	128,500	3,778,391
Inpex Corp.	287,400	6,462,614
KDDI Corp.	1,931,000	33,194,729
Keyence Corp.	29,000	14,573,512
Kirin Holdings Co. Ltd.	194,100	3,303,386
Kyocera Corp.	778,400	17,019,743
NEC Corp.	243,300	6,306,309
Nomura Research Institute Ltd.	250,390	8,021,049
NTT, Inc.	19,916,300	18,686,032
Obic Co. Ltd.	209,600	5,281,120
Oriental Land Co. Ltd.	531,900	7,649,063
Osaka Gas Co. Ltd.	225,900	7,591,286
Otsuka Corp.	142,600	2,591,875
Otsuka Holdings Co. Ltd.	192,600	14,150,322
Pan Pacific International Holdings Corp.	726,400	3,990,920
Secom Co. Ltd.	265,300	10,577,685

Security	Shares	Value
Japan (continued)		
Shionogi & Co. Ltd.	362,600	\$ 6,819,717
SoftBank Corp.	19,029,800	25,710,486
Suntory Beverage & Food Ltd.	80,500	2,174,459
Takeda Pharmaceutical Co. Ltd.	546,200	17,435,288
Toho Co. Ltd.	361,100	2,786,500
Tokyo Gas Co. Ltd.	107,800	4,309,773
West Japan Railway Co.	272,600	4,496,212
Yokogawa Electric Corp.	146,300	4,592,165
		308,902,044
Kuwait — 0.2%		
Kuwait Finance House KSCP	843,627	2,125,848
National Bank of Kuwait SAKP	1,639,770	4,505,459
		6,631,307
Malaysia — 0.3%		
Hong Leong Bank Bhd	330,500	1,739,873
IHH Healthcare Bhd ^(c)	1,179,600	2,681,278
Malayan Banking Bhd ^(c)	1,285,700	3,450,355
Petronas Gas Bhd ^(c)	575,200	2,480,686
		10,352,192
Mexico — 0.2%		
America Movil SAB de CV, Series B	3,927,663	4,979,525
Netherlands — 0.8%		
ASML Holding N.V.	5,113	8,267,378
Koninklijke Ahold Delhaize N.V.	138,354	5,836,973
Koninklijke KPN N.V.	2,516,573	13,109,184
		27,213,535
New Zealand — 0.1%		
Infratil Ltd.	420,036	3,952,879
Peru — 0.1%		
Cia de Minas Buenaventura SAA, ADR	110,153	4,063,544
Philippines — 0.1%		
BDO Unibank, Inc.	966,959	1,789,207
International Container Terminal Services, Inc.	119,900	1,464,997
		3,254,204
Portugal — 0.1%		
Jeronimo Martins SGPS SA	74,979	1,588,192
Qatar — 0.2%		
Industries Qatar QSC	515,230	1,734,265
Qatar National Bank QPSC	899,620	4,393,206
		6,127,471
Russia — 0.0%		
PhosAgro PJSC, GDR ^{(a)(d)}	809	8
PhosAgro PJSC, GDR ^{(a)(d)(e)}	2	—
Polyus PJSC ^{(a)(d)}	535,230	7
		15
Saudi Arabia — 0.9%		
Dr Sulaiman Al Habib Medical Services Group Co.	28,502	1,654,249
Elm Co.	15,911	2,908,636
Saudi Arabian Oil Co. ^(b)	1,764,847	12,862,375
Saudi Telecom Co.	1,066,725	12,518,938
		29,944,198
Singapore — 1.0%		
DBS Group Holdings Ltd.	171,540	8,449,691
Singapore Exchange Ltd.	155,900	2,672,695
Singapore Technologies Engineering Ltd.	564,500	5,037,320

Schedule of Investments (unaudited) (continued)

May 31, 2026

iShares® MSCI Global Min Vol Factor ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Singapore (continued)		
Singapore Telecommunications Ltd.	4,910,000	\$ 16,707,454
		32,867,160
South Korea — 0.6%		
Samsung Biologics Co. Ltd. ^{(a)(b)}	4,500	4,070,006
SK hynix, Inc.	10,304	16,043,404
		20,113,410
Spain — 0.5%		
Aena SME SA ^(b)	317,703	9,218,505
Cellnex Telecom SA ^(b)	57,327	1,918,314
Iberdrola SA	105,884	2,403,761
Indra Sistemas SA	49,866	3,315,887
		16,856,467
Sweden — 0.1%		
Telia Co. AB	563,639	3,022,362
Switzerland — 1.7%		
Chocoladefabriken Lindt & Spruengli AG, Registered	58	7,096,278
Nestle SA, Registered	39,985	4,057,037
Novartis AG, Registered	190,361	28,632,207
Swisscom AG, Registered	17,152	14,681,119
		54,466,641
Taiwan — 4.4%		
Accton Technology Corp.	77,000	5,891,604
Advantech Co. Ltd.	321,959	5,060,931
ASPEED Technology, Inc.	9,000	5,356,273
Chang Hwa Commercial Bank Ltd.	4,614,292	2,981,623
Chunghwa Telecom Co. Ltd.	2,484,000	10,866,630
Delta Electronics, Inc.	68,000	5,217,386
E.Sun Financial Holding Co. Ltd.	9,433,960	9,320,875
Far EasTone Telecommunications Co. Ltd.	1,158,000	3,503,854
First Financial Holding Co. Ltd.	7,490,010	6,566,177
Hua Nan Financial Holdings Co. Ltd.	6,020,193	5,861,547
Mega Financial Holding Co. Ltd.	3,819,905	4,875,831
Novatek Microelectronics Corp.	378,000	5,753,503
PharmaEssentia Corp.	140,507	4,184,212
Realtek Semiconductor Corp.	163,000	3,004,402
SinoPac Financial Holdings Co. Ltd.	3,502,696	3,354,521
Taiwan Business Bank	4,495,987	2,331,625
Taiwan Cooperative Financial Holding Co. Ltd.	7,273,155	5,316,507
Taiwan Mobile Co. Ltd.	1,126,000	4,007,885
Taiwan Semiconductor Manufacturing Co. Ltd.	542,000	40,154,219
United Microelectronics Corp.	2,584,000	11,633,035
		145,242,640
Thailand — 0.3%		
Advanced Info Service PCL, NVDR	636,300	6,892,089
Airports of Thailand PCL, NVDR ^(c)	1,604,400	2,715,684
Bumrungrad Hospital PCL, NVDR	295,800	1,631,425
		11,239,198
Turkey — 0.1%		
Aselsan Elektronik Sanayi Ve Ticaret A.S.	529,791	4,389,720
United Arab Emirates — 0.4%		
Emirates NBD Bank PJSC	781,834	5,921,051
Emirates Telecommunications Group Co. PJSC	1,303,882	6,420,827
		12,341,878
United Kingdom — 0.6%		
Compass Group PLC	83,881	2,690,086
Halma PLC	238,311	14,979,730

Security	Shares	Value
United Kingdom (continued)		
Sage Group PLC (The)	254,343	\$ 2,877,202
		20,547,018
United States — 58.3%		
Abbott Laboratories	142,241	12,175,830
AbbVie, Inc.	62,403	13,586,381
Accenture PLC, Class A	43,427	8,123,889
Adobe, Inc. ^(a)	51,925	13,459,479
Advanced Micro Devices, Inc. ^(a)	4,903	2,530,438
Allstate Corp. (The)	13,223	2,725,128
Alnylam Pharmaceuticals, Inc. ^(a)	6,026	1,819,731
Alphabet, Inc., Class C, NVS	23,043	8,674,077
Altria Group, Inc.	26,435	1,839,347
Ameren Corp.	37,463	4,044,880
American Electric Power Co., Inc.	41,186	5,217,031
American Water Works Co., Inc.	82,607	10,182,965
Amgen, Inc.	28,750	9,682,713
Amphenol Corp., Class A	97,011	14,431,356
Analog Devices, Inc.	12,808	5,300,591
Aon PLC, Class A	30,041	9,494,758
Apple, Inc.	42,884	13,382,381
Applied Materials, Inc.	16,974	7,639,318
AppLovin Corp., Class A ^(a)	6,043	3,704,903
Arch Capital Group Ltd. ^(a)	154,893	13,838,141
AT&T, Inc.	1,138,673	28,239,090
Atmos Energy Corp.	64,984	10,990,744
Autodesk, Inc. ^(a)	86,776	20,072,157
AutoZone, Inc. ^(a)	4,606	13,519,485
Becton Dickinson & Co.	11,861	1,744,990
Berkshire Hathaway, Inc., Class B ^(a)	71,233	33,798,634
Boston Scientific Corp. ^(a)	54,026	2,609,996
Bristol-Myers Squibb Co.	51,494	2,944,427
Broadcom, Inc.	24,487	10,940,057
Brown & Brown, Inc.	73,661	4,143,431
Cadence Design Systems, Inc. ^(a)	11,784	4,418,175
Cardinal Health, Inc.	46,474	9,146,083
Cboe Global Markets, Inc.	69,500	23,182,420
Cencora, Inc.	122,677	33,044,277
Centene Corp. ^(a)	98,863	5,892,235
CenterPoint Energy, Inc.	42,133	1,780,541
CF Industries Holdings, Inc.	92,169	10,355,187
CH Robinson Worldwide, Inc.	26,054	4,654,547
Cheniere Energy, Inc.	28,720	6,457,979
Chevron Corp.	14,748	2,690,920
Chubb Ltd.	94,561	29,477,501
Church & Dwight Co., Inc.	156,844	14,998,992
Ciena Corp. ^(a)	8,197	4,756,145
Cigna Group (The)	23,026	6,387,412
Cisco Systems, Inc.	425,256	51,209,328
Cloudflare, Inc., Class A ^(a)	26,245	6,346,566
CME Group, Inc., Class A	68,713	18,795,754
CMS Energy Corp.	96,442	6,998,796
Coca-Cola Co. (The)	306,712	24,233,315
Cognizant Technology Solutions Corp., Class A	103,824	5,788,707
Colgate-Palmolive Co.	170,176	15,337,963
Consolidated Edison, Inc.	243,522	25,723,229
Corning, Inc.	32,892	5,958,715
Corteva, Inc.	64,896	5,080,059
Costco Wholesale Corp.	15,178	14,515,025
CrowdStrike Holdings, Inc., Class A ^(a)	8,817	6,445,227
Dollar General Corp.	45,517	5,034,635
Duke Energy Corp.	322,668	39,601,044
Edwards Lifesciences Corp. ^(a)	53,123	4,593,546
Electronic Arts, Inc.	82,673	16,676,798
Elevance Health, Inc.	40,071	15,755,517

Schedule of Investments (unaudited) (continued)

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iShares® MSCI Global Min Vol Factor ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
United States (continued)		
Eli Lilly & Co.	5,167	\$ 5,709,535
Erie Indemnity Co., Class A, NVS	11,546	2,460,106
Exelon Corp.	36,079	1,646,646
Expand Energy Corp.	81,734	7,599,627
Exxon Mobil Corp.	200,194	29,080,180
F5, Inc. ^(a)	37,531	14,391,262
Fair Isaac Corp. ^(a)	4,112	5,142,426
First Solar, Inc. ^(a)	15,503	4,756,165
FirstEnergy Corp.	74,960	3,477,394
Fortinet, Inc. ^(a)	69,791	9,629,064
Gen Digital, Inc.	234,216	6,040,431
General Dynamics Corp.	19,895	6,899,984
General Mills, Inc.	204,740	6,922,259
Gilead Sciences, Inc.	130,523	17,546,207
HCA Healthcare, Inc.	12,035	4,555,729
Hershey Co. (The)	63,154	12,253,771
Incyte Corp. ^(a)	112,487	10,881,992
International Business Machines Corp.	79,624	23,712,027
Johnson & Johnson	203,713	45,902,650
Keurig Dr Pepper, Inc.	333,532	10,015,966
Kroger Co. (The)	364,838	22,674,682
L3Harris Technologies, Inc.	8,750	2,757,825
Liberty Media Corp.-Liberty Formula One, Class C, NVS ^(a)	129,275	11,736,877
Linde PLC	3,619	1,801,140
Lockheed Martin Corp.	18,734	9,937,450
Loews Corp.	112,736	11,673,813
Marsh & McLennan Companies, Inc.	100,431	16,065,947
Marvell Technology, Inc.	9,531	1,953,855
Mastercard, Inc., Class A	11,299	5,581,480
McDonald's Corp.	106,206	29,652,715
McKesson Corp.	34,821	25,852,503
MercadoLibre, Inc. ^(a)	2,457	4,166,212
Merck & Co., Inc.	136,965	16,260,485
Micron Technology, Inc.	2,349	2,280,879
Microsoft Corp.	87,967	39,606,262
Mondelez International, Inc., Class A	316,000	19,329,720
Monster Beverage Corp. ^(a)	231,202	20,364,272
Motorola Solutions, Inc.	94,129	37,960,343
Netflix, Inc. ^(a)	24,708	2,125,382
Neurocrine Biosciences, Inc. ^(a)	37,632	5,957,146
Newmont Corp.	31,135	3,418,934
Northrop Grumman Corp.	35,341	19,921,015
NVIDIA Corp.	112,612	23,776,898
O'Reilly Automotive, Inc. ^(a)	234,281	20,354,333
Palantir Technologies, Inc., Class A ^(a)	85,406	13,369,455
Palo Alto Networks, Inc. ^(a)	41,103	11,578,304
PepsiCo, Inc.	202,588	29,211,164
PG&E Corp.	106,634	1,742,400
Philip Morris International, Inc.	26,390	4,681,058
PPL Corp.	132,015	4,672,011
Procter & Gamble Co. (The)	177,936	25,544,492
Progressive Corp. (The)	74,443	14,173,947
PTC, Inc. ^(a)	62,609	8,685,747
Qnity Electronics, Inc.	18,034	2,813,304
Quest Diagnostics, Inc.	29,252	5,701,215
Regeneron Pharmaceuticals, Inc.	7,179	4,413,506
Republic Services, Inc., Class A	133,234	26,705,423
Rollins, Inc.	145,041	6,903,952
Roper Technologies, Inc.	67,680	22,031,870
Royalty Pharma PLC, Class A	47,855	2,668,395
RTX Corp.	26,745	4,805,007
Salesforce, Inc.	56,275	10,754,153
ServiceNow, Inc. ^(a)	80,879	10,058,921

Security	Shares	Value
United States (continued)		
Southern Co. (The)	384,885	\$ 35,428,664
Sysco Corp.	33,737	2,557,602
TE Connectivity PLC	27,086	5,780,423
Teledyne Technologies, Inc. ^(a)	30,776	19,075,888
Texas Instruments, Inc.	8,350	2,552,428
TJX Companies, Inc. (The)	160,775	24,879,931
T-Mobile U.S., Inc.	137,487	25,782,937
Travelers Companies, Inc. (The)	37,705	11,005,712
Twilio, Inc., Class A ^(a)	20,172	3,845,590
Tyler Technologies, Inc. ^(a)	28,734	8,998,052
Tyson Foods, Inc., Class A	173,071	10,560,792
Uber Technologies, Inc. ^(a)	38,729	2,726,522
United Therapeutics Corp. ^(a)	20,304	11,305,673
UnitedHealth Group, Inc.	12,495	4,751,973
Ventas, Inc.	32,455	2,739,851
VeriSign, Inc.	54,457	15,540,939
Verizon Communications, Inc.	575,299	27,505,045
Vertex Pharmaceuticals, Inc. ^(a)	35,814	16,028,198
Visa, Inc., Class A	55,743	18,192,286
W R Berkley Corp.	143,038	9,088,635
Walmart, Inc.	172,279	19,941,294
Waste Connections, Inc.	67,821	10,106,685
Waste Management, Inc.	151,303	31,994,532
WEC Energy Group, Inc.	215,890	23,974,585
Welltower, Inc.	53,385	10,961,542
Williams Companies, Inc. (The)	39,671	2,832,113
Willis Towers Watson PLC	22,619	5,647,286
Workday, Inc., Class A ^(a)	54,773	8,007,265
Xcel Energy, Inc.	50,450	4,010,775
Yum! Brands, Inc.	103,237	15,273,914
Zoom Communications, Inc., Class A ^(a)	99,792	10,137,869
		<u>1,911,775,900</u>
Total Common Stocks — 99.0%		
(Cost: \$2,673,209,020)		<u>3,249,141,228</u>
Preferred Stocks		
South Korea — 0.5%		
Samsung Electronics Co. Ltd., Preference Shares, NVS	117,823	15,763,953
Total Preferred Stocks — 0.5%		
(Cost: \$4,854,500)		<u>15,763,953</u>
Rights		
United States — 0.0%		
TPG, Inc. (Expires 04/09/29) ^(a)	92,622	926
Total Rights — 0.0%		
(Cost: \$—)		<u>926</u>
Total Long-Term Investments — 99.5%		
(Cost: \$2,678,063,520)		<u>3,264,906,107</u>

Schedule of Investments (unaudited) (continued)

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iShares® MSCI Global Min Vol Factor ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Short-Term Securities		
Money Market Funds — 0.8%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 3.76% ^{(f)(g)(h)}	18,991,527	\$ 18,997,224
BlackRock Cash Funds: Treasury, SL Agency Shares, 3.58% ^{(f)(g)}	8,082,231	8,082,231
Total Short-Term Securities — 0.8% (Cost: \$27,077,556)		<u>27,079,455</u>
Total Investments — 100.3% (Cost: \$2,705,141,076)		3,291,985,562
Liabilities in Excess of Other Assets — (0.3)%		<u>(9,661,375)</u>
Net Assets — 100.0%		<u>\$ 3,282,324,187</u>

- (a) Non-income producing security.
(b) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.
(c) All or a portion of this security is on loan.
(d) Security is valued using significant unobservable inputs and is classified as Level 3 in the fair value hierarchy.
(e) This security may be resold to qualified foreign investors and foreign institutional buyers under Regulation S of the Securities Act of 1933.
(f) Affiliate of the Fund.
(g) Annualized 7-day yield as of period end.
(h) All or a portion of this security was purchased with the cash collateral from loaned securities.

Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the period ended May 31, 2026 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Value at 08/31/25	Purchases at Cost	Proceeds from Sales	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value at 05/31/26	Shares Held at 05/31/26	Income	Capital Gain Distributions from Underlying Funds
BlackRock Cash Funds: Institutional, SL Agency Shares	\$ 9,924,831	\$ 9,073,663 ^(a)	\$ —	\$ (1,750)	\$ 480	\$ 18,997,224	18,991,527	\$ 136,001 ^(b)	\$ —
BlackRock Cash Funds: Treasury, SL Agency Shares	5,340,000	2,742,231 ^(a)	—	—	—	8,082,231	8,082,231	182,959	—
				<u>\$ (1,750)</u>	<u>\$ 480</u>	<u>\$ 27,079,455</u>		<u>\$ 318,960</u>	<u>\$ —</u>

(a) Represents net amount purchased (sold).

(b) All or a portion represents securities lending income earned from the reinvestment of cash collateral from loaned securities, net of collateral investment fees, and other payments to and from borrowers of securities.

Derivative Financial Instruments Outstanding as of Period End

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount (000)	Value/ Unrealized Appreciation (Depreciation)
Long Contracts				
E-Mini S&P 500 Index	22	06/18/26	\$ 8,355	\$ 809,177
MSCI EAFE Index	27	06/19/26	4,200	180,879
MSCI Emerging Markets Index	32	06/19/26	2,798	309,489
2-Year U.S. Treasury Note	10	09/30/26	2,066	4,156
				<u>\$ 1,303,701</u>

Fair Value Hierarchy as of Period End

Various inputs are used in determining the fair value of financial instruments at the measurement date. These inputs to valuation techniques are categorized into a fair value hierarchy consisting of three broad levels for financial reporting purposes as follows:

- Level 1 – Unadjusted price quotations in active markets/exchanges that the Fund has the ability to access for identical assets or liabilities;
- Level 2 – Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly; and
- Level 3 – Inputs that are unobservable and significant to the entire fair value measurement for the asset or liability (including the Valuation Committee's assumptions used in determining the fair value of financial instruments).

May 31, 2026

Fair Value Hierarchy as of Period End (continued)

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety. Investments classified within Level 3 have significant unobservable inputs used by the Valuation Committee in determining the price for Fair Valued Investments. Level 3 investments include equity or debt issued by privately held companies or funds that may not have a secondary market and/or may have a limited number of investors. The categorization of a value determined for financial instruments is based on the pricing transparency of the financial instruments and is not necessarily an indication of the risks associated with investing in those securities. For information about the Fund's policy regarding valuation of financial instruments, refer to its most recent financial statements.

The following table summarizes the Fund's financial instruments categorized in the fair value hierarchy. The breakdown of the Fund's financial instruments into major categories is disclosed in the Schedule of Investments above.

	Level 1	Level 2	Level 3	Total
Assets				
Investments				
Long-Term Investments				
Common Stocks	\$ 2,120,506,811	\$ 1,128,634,402	\$ 15	\$ 3,249,141,228
Preferred Stocks	—	15,763,953	—	15,763,953
Rights	—	926	—	926
Short-Term Securities				
Money Market Funds	27,079,455	—	—	27,079,455
	<u>\$ 2,147,586,266</u>	<u>\$ 1,144,399,281</u>	<u>\$ 15</u>	<u>\$ 3,291,985,562</u>
Derivative Financial Instruments^(a)				
Assets				
Equity Contracts	\$ 1,299,545	\$ —	\$ —	\$ 1,299,545
Interest Rate Contracts	4,156	—	—	4,156
	<u>\$ 1,303,701</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 1,303,701</u>

^(a) Derivative financial instruments are futures contracts. Futures contracts are valued at the unrealized appreciation (depreciation) on the instrument.

Portfolio Abbreviation

ADR	American Depositary Receipt
GDR	Global Depositary Receipt
NVDR	Non-Voting Depositary Receipt
NVS	Non-Voting Shares
PCL	Public Company Limited
PJSC	Public Joint Stock Company

Schedule of Investments (unaudited)

May 31, 2026

iShares® MSCI Global Silver and Metals Miners ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Australia — 0.3%		
Kingsgate Consolidated Ltd.	543,656	\$ 2,390,357
Canada — 55.0%		
Agnico Eagle Mines Ltd.	238,868	43,918,515
Andean Precious Metals Corp. ^{(a)(b)}	938,736	4,548,476
Avino Silver & Gold Mines Ltd. ^{(a)(b)}	2,264,850	16,641,592
Aya Gold & Silver, Inc. ^{(a)(b)}	2,122,795	44,683,938
Discovery Silver Corp. ^{(a)(b)}	6,651,194	41,441,814
DPM Metals, Inc.	348,915	11,717,814
Eldorado Gold Corp.	361,838	12,225,303
Endeavour Silver Corp. ^{(a)(b)}	4,130,120	41,191,854
First Majestic Silver Corp.	5,082,109	107,344,876
Fortuna Mining Corp. ^(b)	771,998	7,744,338
GoGold Resources, Inc. ^{(a)(b)}	6,182,027	15,559,884
Highlander Silver Corp. ^(b)	1,715,675	9,395,674
Kinross Gold Corp.	1,000,626	30,396,560
Lundin Gold, Inc.	156,986	10,481,675
New Pacific Metals Corp. ^(b)	1,347,234	6,615,728
Orla Mining Ltd.	744,084	9,984,807
Pan American Silver Corp.	327,842	18,721,939
Perpetua Resources Corp. ^{(a)(b)}	194,500	5,265,115
Seabridge Gold, Inc. ^(b)	209,766	7,087,296
Silvercorp Metals, Inc. ^(a)	3,188,030	40,467,504
Skeena Resources Ltd. ^{(a)(b)}	184,352	5,596,149
SSR Mining, Inc. ^(b)	363,550	11,362,833
Torex Gold Resources, Inc.	114,536	5,252,215
Wheaton Precious Metals Corp.	312,184	41,973,254
		549,619,153
China — 1.7%		
China Gold International Resources Corp. Ltd.	491,100	9,460,439
Zhaojin Mining Industry Co. Ltd., Class H.	2,824,500	7,820,233
		17,280,672
Mexico — 11.9%		
Industrias Penoles SAB de CV.	2,047,485	119,081,737

Security	Shares	Value
Philippines — 0.1%		
Apex Mining Co., Inc.	3,944,000	\$ 1,060,557
South Africa — 1.2%		
Harmony Gold Mining Co. Ltd.	669,510	12,247,717
United Kingdom — 9.6%		
Fresnillo PLC	2,031,927	89,281,522
Hochschild Mining PLC.	811,596	6,708,129
		95,989,651
United States — 19.7%		
Coeur Mining, Inc.	681,392	13,146,939
Coeur Mining, Inc.	371,889	7,184,896
Hecla Mining Co.	7,322,409	130,119,208
Hycroft Mining Holding Corp., Class A ^{(a)(b)}	98,164	3,244,320
Newmont Corp.	393,425	43,201,999
		196,897,362
Total Long-Term Investments — 99.5%		
(Cost: \$682,135,039)		994,567,206
Short-Term Securities		
Money Market Funds — 9.8%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 3.76% ^{(c)(d)(e)}	97,271,271	97,300,452
BlackRock Cash Funds: Treasury, SL Agency Shares, 3.58% ^{(c)(d)}	861,513	861,513
Total Short-Term Securities — 9.8%		
(Cost: \$98,155,442)		98,161,965
Total Investments — 109.3%		
(Cost: \$780,290,481)		1,092,729,171
Liabilities in Excess of Other Assets — (9.3)%		
		(93,295,131)
Net Assets — 100.0%		
		\$ 999,434,040

^(a) All or a portion of this security is on loan.

^(b) Non-income producing security.

^(c) Affiliate of the Fund.

^(d) Annualized 7-day yield as of period end.

^(e) All or a portion of this security was purchased with the cash collateral from loaned securities.

Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the period ended May 31, 2026 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Value at 08/31/25	Purchases at Cost	Proceeds from Sales	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value at 05/31/26	Shares Held at 05/31/26	Income	Capital Gain Distributions from Underlying Funds
BlackRock Cash Funds: Institutional, SL Agency Shares	\$ 51,725,821	\$ 45,594,641 ^(a)	\$ —	\$ (24,146)	\$ 4,136	\$ 97,300,452	97,271,271	\$ 370,921 ^(b)	\$ —
BlackRock Cash Funds: Treasury, SL Agency Shares	—	861,513 ^(a)	—	—	—	861,513	861,513	17,250	—
				\$ (24,146)	\$ 4,136	\$ 98,161,965		\$ 388,171	\$ —

May 31, 2026

^(a) Represents net amount purchased (sold).^(b) All or a portion represents securities lending income earned from the reinvestment of cash collateral from loaned securities, net of collateral investment fees, and other payments to and from borrowers of securities.**Derivative Financial Instruments Outstanding as of Period End****Futures Contracts**

<i>Description</i>	<i>Number of Contracts</i>	<i>Expiration Date</i>	<i>Notional Amount (000)</i>	<i>Value/ Unrealized Appreciation (Depreciation)</i>
Long Contracts				
S&P/TSX 60 Index	16	06/18/26	\$ 4,695	\$ <u>105,751</u>

Fair Value Hierarchy as of Period End

Various inputs are used in determining the fair value of financial instruments at the measurement date. These inputs to valuation techniques are categorized into a fair value hierarchy consisting of three broad levels for financial reporting purposes as follows:

- Level 1 – Unadjusted price quotations in active markets/exchanges that the Fund has the ability to access for identical assets or liabilities;
- Level 2 – Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly; and
- Level 3 – Inputs that are unobservable and significant to the entire fair value measurement for the asset or liability (including the Valuation Committee's assumptions used in determining the fair value of financial instruments).

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety. Investments classified within Level 3 have significant unobservable inputs used by the Valuation Committee in determining the price for Fair Valued Investments. Level 3 investments include equity or debt issued by privately held companies or funds that may not have a secondary market and/or may have a limited number of investors. The categorization of a value determined for financial instruments is based on the pricing transparency of the financial instruments and is not necessarily an indication of the risks associated with investing in those securities. For information about the Fund's policy regarding valuation of financial instruments, refer to its most recent financial statements.

The following table summarizes the Fund's financial instruments categorized in the fair value hierarchy. The breakdown of the Fund's financial instruments into major categories is disclosed in the Schedule of Investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Assets				
Investments				
Long-Term Investments				
Common Stocks	\$ 865,598,252	\$ 128,968,954	\$ —	\$ 994,567,206
Short-Term Securities				
Money Market Funds	<u>98,161,965</u>	<u>—</u>	<u>—</u>	<u>98,161,965</u>
	<u>\$ 963,760,217</u>	<u>\$ 128,968,954</u>	<u>\$ —</u>	<u>\$ 1,092,729,171</u>
Derivative Financial Instruments^(a)				
Assets				
Equity Contracts	<u>\$ 105,751</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 105,751</u>

^(a) Derivative financial instruments are futures contracts. Futures contracts are valued at the unrealized appreciation (depreciation) on the instrument.

Schedule of Investments (unaudited)

May 31, 2026

iShares® MSCI Hong Kong ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Banks — 4.7%		
BOC Hong Kong Holdings Ltd.	8,359,000	\$ 51,076,272
Capital Markets — 12.8%		
Futu Holdings Ltd., ADR	167,277	17,408,518
Hong Kong Exchanges & Clearing Ltd.	2,388,226	121,942,731
		139,351,249
Diversified Telecommunication Services — 1.7%		
HKT Trust & HKT Ltd., Class SS.	11,817,500	18,245,958
Electric Utilities — 8.6%		
CK Infrastructure Holdings Ltd.	2,006,500	15,187,497
CLP Holdings Ltd.	4,772,700	46,573,911
Power Assets Holdings Ltd.	4,167,000	31,953,728
		93,715,136
Food Products — 2.5%		
WH Group Ltd. ^(a)	23,962,500	27,653,583
Gas Utilities — 2.9%		
Hong Kong & China Gas Co. Ltd.	34,073,495	31,152,418
Ground Transportation — 1.9%		
MTR Corp. Ltd. ^(b)	5,099,583	20,519,343
Hotels, Restaurants & Leisure — 3.8%		
Galaxy Entertainment Group Ltd.	6,206,000	24,718,263
Sands China Ltd.	8,524,000	16,652,731
		41,370,994
Industrial Conglomerates — 9.8%		
CK Hutchison Holdings Ltd.	7,274,767	65,457,380
Jardine Matheson Holdings Ltd.	420,200	27,921,801
Swire Pacific Ltd., Class A.	1,314,000	13,674,006
		107,053,187
Insurance — 22.0%		
AIA Group Ltd.	22,835,600	239,540,290

Security	Shares	Value
Machinery — 4.5%		
Techtronic Industries Co. Ltd.	3,335,147	\$ 49,512,215
Marine Transportation — 1.8%		
SITC International Holdings Co. Ltd.	4,543,000	20,101,561
Real Estate Management & Development — 14.1%		
CK Asset Holdings Ltd.	5,472,267	33,039,509
Henderson Land Development Co. Ltd.	4,540,762	17,927,348
Hongkong Land Holdings Ltd.	2,507,700	19,115,993
Sino Land Co. Ltd.	12,686,000	19,117,102
Sun Hung Kai Properties Ltd.	2,888,500	48,511,574
Wharf Real Estate Investment Co. Ltd.	5,326,150	16,323,307
		154,034,833
Retail REITs — 3.7%		
Link REIT	7,708,700	39,736,880
Total Long-Term Investments — 94.8%		
(Cost: \$1,012,893,771)		1,033,063,919

Short-Term Securities

Money Market Funds — 0.3%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 3.76% ^{(c)(d)(e)}	328,892	328,990
BlackRock Cash Funds: Treasury, SL Agency Shares, 3.58% ^{(c)(d)}	2,852,255	2,852,255
Total Short-Term Securities — 0.3%		
(Cost: \$3,181,245)		3,181,245
Total Investments — 95.1%		
(Cost: \$1,016,075,016)		1,036,245,164
Other Assets Less Liabilities — 4.9%		
		53,204,629
Net Assets — 100.0%		
		\$ 1,089,449,793

^(a) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.

^(b) All or a portion of this security is on loan.

^(c) Affiliate of the Fund.

^(d) Annualized 7-day yield as of period end.

^(e) All or a portion of this security was purchased with the cash collateral from loaned securities.

Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the period ended May 31, 2026 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Value at 08/31/25	Purchases at Cost	Proceeds from Sales	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value at 05/31/26	Shares Held at 05/31/26	Income	Capital Gain Distributions from Underlying Funds
BlackRock Cash Funds: Institutional, SL Agency Shares	\$ —	\$ 332,227 ^(a)	\$ —	\$ (3,237)	\$ —	\$ 328,990	328,892	\$ 3,672 ^(b)	\$ —
BlackRock Cash Funds: Treasury, SL Agency Shares	560,000	2,292,255 ^(a)	—	—	—	2,852,255	2,852,255	79,195	—
				\$ (3,237)	\$ —	\$ 3,181,245		\$ 82,867	\$ —

May 31, 2026

^(a) Represents net amount purchased (sold).^(b) All or a portion represents securities lending income earned from the reinvestment of cash collateral from loaned securities, net of collateral investment fees, and other payments to and from borrowers of securities.**Derivative Financial Instruments Outstanding as of Period End****Futures Contracts**

Description	Number of Contracts	Expiration Date	Notional Amount (000)	Value/ Unrealized Appreciation (Depreciation)
Long Contracts				
MSCI Hong Kong Index	180	06/19/26	\$ 14,947	\$ (14,647)

Equity Swap Contracts

Reference Entity	Counterparty	Notional Amount	Termination Date	Spread	Reference Rate	Payment Frequency	Value/Unrealized Appreciation (Depreciation)
Long Contracts^(a)							
Hong Kong Exchanges & Clearing Ltd.	BNP Paribas	USD 21,767,164	08/20/27	0.30%	HONIA	Monthly	\$ (582,385)
Hong Kong Exchanges & Clearing Ltd.	Merrill Lynch International	21,152,348	02/15/28	–%	HONIA	Monthly	(825,377)
Total long positions of equity swaps							(1,407,762)
Net dividends and financing fees							(190,222)
Total equity swap contracts including dividends and financing fees							\$ (1,597,984)

^(a) The Fund receives the total return on a reference entity and pays a variable rate of interest, based on a specified benchmark. The benchmark and spread are determined based upon the country and/or currency of the individual underlying position.**Fair Value Hierarchy as of Period End**

Various inputs are used in determining the fair value of financial instruments at the measurement date. These inputs to valuation techniques are categorized into a fair value hierarchy consisting of three broad levels for financial reporting purposes as follows:

- Level 1 – Unadjusted price quotations in active markets/exchanges that the Fund has the ability to access for identical assets or liabilities;
- Level 2 – Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly; and
- Level 3 – Inputs that are unobservable and significant to the entire fair value measurement for the asset or liability (including the Valuation Committee's assumptions used in determining the fair value of financial instruments).

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety. Investments classified within Level 3 have significant unobservable inputs used by the Valuation Committee in determining the price for Fair Valued Investments. Level 3 investments include equity or debt issued by privately held companies or funds that may not have a secondary market and/or may have a limited number of investors. The categorization of a value determined for financial instruments is based on the pricing transparency of the financial instruments and is not necessarily an indication of the risks associated with investing in those securities. For information about the Fund's policy regarding valuation of financial instruments, refer to its most recent financial statements.

The following table summarizes the Fund's financial instruments categorized in the fair value hierarchy. The breakdown of the Fund's financial instruments into major categories is disclosed in the Schedule of Investments above.

Schedule of Investments (unaudited) (continued)

iShares® MSCI Hong Kong ETF

May 31, 2026

Fair Value Hierarchy as of Period End (continued)

	Level 1	Level 2	Level 3	Total
Assets				
Investments				
Long-Term Investments				
Common Stocks	\$ 35,654,476	\$ 997,409,443	\$ —	\$ 1,033,063,919
Short-Term Securities				
Money Market Funds	3,181,245	—	—	3,181,245
	<u>\$ 38,835,721</u>	<u>\$ 997,409,443</u>	<u>\$ —</u>	<u>\$ 1,036,245,164</u>
Derivative Financial Instruments^(a)				
Liabilities				
Equity Contracts	(14,647)	(1,597,984)	—	(1,612,631)
	<u>\$ (14,647)</u>	<u>\$ (1,597,984)</u>	<u>\$ —</u>	<u>\$ (1,612,631)</u>

^(a) Derivative financial instruments are swaps and futures contracts. Swaps and futures contracts are valued at the unrealized appreciation (depreciation) on the instrument.

Portfolio Abbreviation

ADR	American Depositary Receipt
HONIA	HKD - Overnight Index Average
REIT	Real Estate Investment Trust

Schedule of Investments (unaudited)

May 31, 2026

iShares® MSCI Israel ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Aerospace & Defense — 6.2%		
Aryt Industries Ltd.	134,907	\$ 1,567,520
Bet Shemesh Engines Holdings 1997 Ltd. ^{(a)(b)}	17,889	6,052,913
Elbit Systems Ltd.	61,910	56,385,134
		64,005,567
Banks — 22.0%		
Bank Hapoalim BM	2,801,866	71,840,582
Bank Leumi Le-Israel BM	3,273,909	82,833,243
FIBI Holdings Ltd.	39,744	4,362,046
First International Bank Of Israel Ltd. (The)	119,091	10,097,284
Israel Discount Bank Ltd., Class A	2,739,804	30,333,290
Mizrahi Tefahot Bank Ltd.	348,365	26,692,915
		226,159,360
Broadline Retail — 1.0%		
Global-e Online Ltd. ^(a)	247,295	7,577,119
Max Stock Ltd.	233,424	3,269,471
		10,846,590
Building Products — 0.2%		
Inrom Construction Industries Ltd.	217,843	2,178,901
Capital Markets — 2.4%		
Etoro Group Ltd., Class A ^(a)	99,898	4,193,718
IBI Investment House Ltd. ^(b)	7,819	1,560,788
Meitav Investment House Ltd.	89,180	5,406,708
Tel Aviv Stock Exchange Ltd.	197,857	11,870,039
YD More Investments Ltd.	69,954	1,255,448
		24,286,701
Chemicals — 1.6%		
ICL Group Ltd.	1,576,583	10,360,603
Israel Corp. Ltd. ^(b)	8,408	2,764,161
Turpaz Industries Ltd.	119,668	3,178,179
		16,302,943
Communications Equipment — 0.5%		
Gilat Satellite Networks Ltd. ^{(a)(b)}	167,532	3,044,948
Ituran Location and Control Ltd.	30,070	1,971,088
		5,016,036
Construction & Engineering — 2.1%		
Ashtrom Group Ltd. ^(b)	94,170	2,431,533
Danya Cebus Ltd. ^(b)	25,687	1,328,308
Elco Ltd. ^(b)	21,191	1,111,966
Electra Ltd.	93,689	3,543,944
Kvutzat Acro Ltd. ^{(a)(b)}	65,267	1,139,309
Shapir Engineering and Industry Ltd. ^(b)	321,062	5,187,852
Shikun & Binui Ltd. ^{(a)(b)}	777,440	5,971,341
Shikun & Binui Soltec Renewable Energy ^{(a)(b)}	643,147	888,020
		21,602,273
Consumer Finance — 0.2%		
Isracard Ltd.	433,344	1,966,212
Consumer Staples Distribution & Retail — 1.1%		
M Yochananof & Sons Ltd.	10,631	1,547,047
Rami Levy Chain Stores Hashikma Marketing 2006 Ltd.	18,571	2,611,799
Shufersal Ltd.	443,749	7,675,701
		11,834,547

Security	Shares	Value
Diversified REITs — 0.5%		
REIT 1 Ltd.	446,919	\$ 3,546,369
Sella Capital Real Estate Ltd.	493,588	1,765,339
		5,311,708
Diversified Telecommunication Services — 1.7%		
Bezeq The Israeli Telecommunication Corp. Ltd.	6,155,385	17,457,408
Electronic Equipment, Instruments & Components — 2.2%		
Nayax Ltd. ^{(a)(b)}	32,570	2,497,793
Next Vision Stabilized Systems Ltd.	163,060	17,349,885
Priortech Ltd. ^(a)	17,752	1,861,772
RP Optical Lab Ltd. ^(a)	84,279	1,177,724
		22,887,174
Financial Services — 0.2%		
Mivtach Shamir Holdings Ltd.	11,786	2,132,146
Food Products — 0.7%		
Neto Malinda Trading Ltd.	25,262	1,468,492
Strauss Group Ltd. ^(b)	129,716	5,576,017
		7,044,509
Health Care Equipment & Supplies — 0.2%		
Inmode Ltd. ^(a)	128,439	1,789,155
Hotels, Restaurants & Leisure — 0.6%		
Fattal Holdings 1998 Ltd. ^(a)	13,872	4,184,606
Isrotel Ltd. ^(a)	39,791	2,054,552
		6,239,158
Household Durables — 0.2%		
Azorim-Investment Development & Construction Co. Ltd. ^(b)	167,587	967,688
Electra Consumer Products 1970 Ltd.	27,540	880,069
		1,847,757
Independent Power and Renewable Electricity Producers — 7.4%		
Doral Group Renewable Energy Resources Ltd. ^(a)	181,206	6,643,991
Energix-Renewable Energies Ltd.	641,043	6,561,730
Enlight Renewable Energy Ltd. ^(a)	308,278	33,029,024
Kenon Holdings Ltd.	38,378	3,469,393
Meshek Energy Renewable Energies Ltd. ^{(a)(b)}	724,943	4,185,045
OPC Energy Ltd. ^(a)	377,323	16,505,208
OY Nofar Energy Ltd. ^(a)	59,363	5,907,053
		76,301,444
Insurance — 8.3%		
Ayalon Holdings Ltd.	22,065	1,357,003
Cla Insurance Enterprises Holdings Ltd.	152,412	15,216,334
Harel Insurance Investments & Financial Services Ltd.	262,066	16,562,534
IDI Insurance Co. Ltd.	19,698	1,563,169
Menora Mivtachim Holdings Ltd.	48,512	8,958,917
Migdal Insurance & Financial Holdings Ltd. ^(a)	1,235,635	8,335,220
Phoenix Financial Ltd.	504,883	33,346,184
		85,339,361
IT Services — 1.3%		
Formula Systems 1985 Ltd. ^(b)	21,344	2,794,773
Matrix IT Ltd.	108,021	3,401,102
One Software Technologies Ltd.	105,022	2,471,264
Wix.com Ltd. ^(a)	78,862	4,421,004
		13,088,143
Machinery — 0.2%		
Kornit Digital Ltd. ^(a)	102,274	1,649,680

Schedule of Investments (unaudited) (continued)

May 31, 2026

iShares® MSCI Israel ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Marine Transportation — 0.6%		
ZIM Integrated Shipping Services Ltd.	253,894	\$ 5,963,970
Oil, Gas & Consumable Fuels — 1.8%		
Delek Group Ltd.	20,302	6,241,892
Equital Ltd. ^(a)	52,336	2,085,576
Oil Refineries Ltd.	4,824,340	2,768,499
Paz Retail And Energy Ltd.	22,702	6,697,472
Tamar Petroleum Ltd. ^{(b)(c)}	48,553	463,673
		18,257,112
Passenger Airlines — 0.3%		
El Al Israel Airlines	748,604	3,571,720
Personal Care Products — 0.1%		
Oddity Tech Ltd., Class A ^{(a)(b)}	87,051	1,176,059
Pharmaceuticals — 8.9%		
Teva Pharmaceutical Industries Ltd., ADR ^(a)	2,580,653	91,148,664
Professional Services — 0.4%		
Danel Adir Yeoshua Ltd. ^(b)	10,478	1,750,189
Fiverr International Ltd. ^(a)	6,069	66,698
Hilan Ltd. ^(b)	35,147	2,730,543
		4,547,430
Real Estate Management & Development — 8.3%		
Africa Israel Residences Ltd.	14,110	1,151,980
Airport City Ltd. ^(a)	121,550	2,325,330
Alony Hetz Properties & Investments Ltd.	346,203	4,384,793
Amot Investments Ltd.	547,514	3,662,292
Amram Avraham Construction Co. Ltd. ^{(a)(b)}	61,244	902,265
Argo Properties N.V. ^(a)	39,574	1,873,782
Aura Investments Ltd. ^(b)	347,651	2,291,145
Azrieli Group Ltd. ^(b)	96,454	15,937,151
Big Shopping Centers Ltd.	36,317	9,826,971
Blue Square Real Estate Ltd.	11,129	1,538,402
Electra Real Estate Ltd. ^{(a)(b)}	72,854	1,250,264
G City Ltd.	176,752	796,769
Gav-Yam Lands Corp. Ltd.	138,393	1,898,601
Israel Canada T.R Ltd. ^(b)	398,349	2,981,683
Isras Holdings Ltd. ^(b)	7,976	958,987
Isras Investment Co. Ltd.	2,580	765,876
Mega Or Holdings Ltd.	54,875	13,238,628
Melison Ltd.	52,988	8,302,944
Mivne Real Estate KD Ltd. ^(b)	1,286,312	6,539,771
Prashkovsky Investments and Construction Ltd.	14,540	857,039
Summit Real Estate Holdings Ltd.	81,366	1,456,393
YH Dimri Construction & Development Ltd.	21,956	2,960,826
		85,901,892
Semiconductors & Semiconductor Equipment — 11.6%		
Camtek Ltd. ^(a)	63,560	11,159,002
Nova Ltd. ^(a)	67,640	35,188,849
Qualitau Ltd.	9,678	2,328,624
Tower Semiconductor Ltd. ^{(a)(b)}	248,209	70,420,826
		119,097,301
Software — 5.3%		
Cellebrite DI Ltd. ^(a)	273,830	4,033,516
Check Point Software Technologies Ltd. ^(a)	173,229	23,394,576
Cyberark Software Ltd. ^(a)	99,386	4,472,370
Monday.com Ltd. ^(a)	93,351	7,806,011
Nice Ltd. ^(a)	127,247	11,489,623
Radware Ltd. ^(a)	77,423	2,349,014

Security	Shares	Value
Software (continued)		
Riskified Ltd., Class A ^(a)	171,438	\$ 836,617
		54,381,727
Specialty Retail — 0.4%		
Carasso Motors Ltd.	80,694	1,018,726
Delek Automotive Systems Ltd. ^(b)	103,187	711,590
Fox Wizel Ltd. ^(b)	18,371	2,044,887
Retailors Ltd. ^{(a)(b)}	44,947	452,569
		4,227,772
Textiles, Apparel & Luxury Goods — 0.1%		
Delta Galil Ltd. ^(b)	24,039	1,338,579
Trading Companies & Distributors — 0.2%		
Scope Metals Group Ltd.	17,015	1,747,666
Wireless Telecommunication Services — 0.8%		
Cellcom Israel Ltd.	254,402	3,313,621
Partner Communications Co. Ltd.	332,224	4,943,207
		8,256,828
Total Long-Term Investments — 99.6%		
(Cost: \$697,787,785)		1,024,903,493
Short-Term Securities		
Money Market Funds — 2.7%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 3.76% ^{(d)(e)(f)}	27,119,529	27,127,665
BlackRock Cash Funds: Treasury, SL Agency Shares, 3.58% ^{(d)(e)}	577,687	577,687
Total Short-Term Securities — 2.7%		
(Cost: \$27,702,687)		27,705,352
Total Investments — 102.3%		
(Cost: \$725,490,472)		1,052,608,845
Liabilities in Excess of Other Assets — (2.3%)		
		(24,065,495)
Net Assets — 100.0%		
		\$ 1,028,543,350

^(a) Non-income producing security.

^(b) All or a portion of this security is on loan.

^(c) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.

^(d) Affiliate of the Fund.

^(e) Annualized 7-day yield as of period end.

^(f) All or a portion of this security was purchased with the cash collateral from loaned securities.

May 31, 2026

Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the period ended May 31, 2026 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

<i>Affiliated Issuer</i>	<i>Value at 08/31/25</i>	<i>Purchases at Cost</i>	<i>Proceeds from Sales</i>	<i>Net Realized Gain (Loss)</i>	<i>Change in Unrealized Appreciation (Depreciation)</i>	<i>Value at 05/31/26</i>	<i>Shares Held at 05/31/26</i>	<i>Income</i>	<i>Capital Gain Distributions from Underlying Funds</i>
BlackRock Cash									
Funds: Institutional, SL Agency Shares	\$ 5,111,922	\$ 22,017,738 ^(a)	\$ —	\$ (4,311)	\$ 2,316	\$ 27,127,665	27,119,529	\$ 228,402 ^(b)	\$ —
BlackRock Cash									
Funds: Treasury, SL Agency Shares	240,000	337,687 ^(a)	—	—	—	577,687	577,687	14,382	—
				<u>\$ (4,311)</u>	<u>\$ 2,316</u>	<u>\$ 27,705,352</u>		<u>\$ 242,784</u>	<u>\$ —</u>

^(a) Represents net amount purchased (sold).

^(b) All or a portion represents securities lending income earned from the reinvestment of cash collateral from loaned securities, net of collateral investment fees, and other payments to and from borrowers of securities.

Derivative Financial Instruments Outstanding as of Period End**Futures Contracts**

<i>Description</i>	<i>Number of Contracts</i>	<i>Expiration Date</i>	<i>Notional Amount (000)</i>	<i>Value/ Unrealized Appreciation (Depreciation)</i>
Long Contracts				
Euro STOXX 50 Index	113	06/19/26	\$ 7,993	\$ 173,353

Fair Value Hierarchy as of Period End

Various inputs are used in determining the fair value of financial instruments at the measurement date. These inputs to valuation techniques are categorized into a fair value hierarchy consisting of three broad levels for financial reporting purposes as follows:

- Level 1 – Unadjusted price quotations in active markets/exchanges that the Fund has the ability to access for identical assets or liabilities;
- Level 2 – Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly; and
- Level 3 – Inputs that are unobservable and significant to the entire fair value measurement for the asset or liability (including the Valuation Committee's assumptions used in determining the fair value of financial instruments).

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety. Investments classified within Level 3 have significant unobservable inputs used by the Valuation Committee in determining the price for Fair Valued Investments. Level 3 investments include equity or debt issued by privately held companies or funds that may not have a secondary market and/or may have a limited number of investors. The categorization of a value determined for financial instruments is based on the pricing transparency of the financial instruments and is not necessarily an indication of the risks associated with investing in those securities. For information about the Fund's policy regarding valuation of financial instruments, refer to its most recent financial statements.

The following table summarizes the Fund's financial instruments categorized in the fair value hierarchy. The breakdown of the Fund's financial instruments into major categories is disclosed in the Schedule of Investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Assets				
Investments				
Long-Term Investments				
Common Stocks	\$ 220,204,414	\$ 804,699,079	\$ —	\$ 1,024,903,493
Short-Term Securities				
Money Market Funds	27,705,352	—	—	27,705,352
	<u>\$ 247,909,766</u>	<u>\$ 804,699,079</u>	<u>\$ —</u>	<u>\$ 1,052,608,845</u>

Fair Value Hierarchy as of Period End (continued)

	Level 1	Level 2	Level 3	Total
Derivative Financial Instruments ^(a)				
Assets				
Equity Contracts	\$ 173,353	\$ —	\$ —	\$ 173,353

^(a) Derivative financial instruments are futures contracts. Futures contracts are valued at the unrealized appreciation (depreciation) on the instrument.

Portfolio Abbreviation

ADR	American Depositary Receipt
REIT	Real Estate Investment Trust

Schedule of Investments (unaudited)

May 31, 2026

iShares® MSCI Italy ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Aerospace & Defense — 4.1%		
Leonardo SpA	427,441	\$ 27,144,664
Automobiles — 7.2%		
Ferrari N.V.	86,223	29,627,160
Stellantis N.V. ^(a)	2,290,394	18,278,090
		47,905,250
Banks — 40.4%		
Banca Monte dei Paschi di Siena SpA	2,067,134	22,232,274
Banco BPM SpA	1,256,912	19,747,524
BPER Banca SpA	1,678,439	22,722,945
FinecoBank Banca Fineco SpA	693,455	16,919,720
Intesa Sanpaolo SpA	12,146,557	82,087,207
UniCredit SpA	1,199,689	103,543,924
		267,253,594
Beverages — 1.0%		
Davide Campari-Milano N.V.	1,001,483	6,533,188
Construction Materials — 1.1%		
Buzzi SpA	130,982	7,075,355
Diversified Telecommunication Services — 2.5%		
Telecom Italia SpA ^(a)	19,469,753	16,539,556
Electric Utilities — 14.0%		
Enel SpA	6,620,496	74,289,746
Terna - Rete Elettrica Nazionale	1,568,914	18,025,492
		92,315,238
Electrical Equipment — 4.6%		
Prysmian SpA	175,883	30,298,817
Energy Equipment & Services — 2.0%		
Tenaris SA	444,436	13,538,389
Financial Services — 3.5%		
Banca Mediolanum SpA	325,210	7,504,507
Poste Italiane SpA	529,384	15,633,177
		23,137,684

Security	Shares	Value
Gas Utilities — 4.0%		
Italgas SpA	823,164	\$ 9,663,792
Snam SpA	2,282,133	16,679,336
		26,343,128
Insurance — 6.2%		
Generali	661,090	29,772,324
Unipol Assicurazioni SpA	453,821	11,219,951
		40,992,275
Oil, Gas & Consumable Fuels — 5.3%		
Eni SpA	1,342,260	35,117,607
Pharmaceuticals — 1.4%		
Recordati Industria Chimica e Farmaceutica SpA	150,020	9,009,206
Textiles, Apparel & Luxury Goods — 2.5%		
Moncler SpA	255,366	16,553,589
Total Long-Term Investments — 99.8%		
(Cost: \$571,136,267)		659,757,540
Short-Term Securities		
Money Market Funds — 0.1%		
BlackRock Cash Funds: Treasury, SL Agency Shares, 3.58% ^{(b)(c)}	365,576	365,576
Total Short-Term Securities — 0.1%		
(Cost: \$365,576)		365,576
Total Investments — 99.9%		
(Cost: \$571,501,843)		660,123,116
Other Assets Less Liabilities — 0.1%		
		572,880
Net Assets — 100.0%		
		\$ 660,695,996

^(a) Non-income producing security.

^(b) Affiliate of the Fund.

^(c) Annualized 7-day yield as of period end.

Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the period ended May 31, 2026 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Value at 08/31/25	Purchases at Cost	Proceeds from Sales	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value at 05/31/26	Shares Held at 05/31/26	Income	Capital Gain Distributions from Underlying Funds
BlackRock Cash Funds: Institutional, SL Agency Shares ^(a)	\$ —	\$ —	\$ (1,511) ^(b)	\$ 1,511	\$ —	\$ —	—	\$ 205,778 ^(c)	\$ —
BlackRock Cash Funds: Treasury, SL Agency Shares	347,098	18,478 ^(b)	—	—	—	365,576	365,576	8,246	—
				\$ 1,511	\$ —	\$ 365,576		\$ 214,024	\$ —

May 31, 2026

^(a) As of period end, the entity is no longer held.^(b) Represents net amount purchased (sold).^(c) All or a portion represents securities lending income earned from the reinvestment of cash collateral from loaned securities, net of collateral investment fees, and other payments to and from borrowers of securities.**Derivative Financial Instruments Outstanding as of Period End****Futures Contracts**

<i>Description</i>	<i>Number of Contracts</i>	<i>Expiration Date</i>	<i>Notional Amount (000)</i>	<i>Value/ Unrealized Appreciation (Depreciation)</i>
Long Contracts				
FTSE/MIB Index	2	06/19/26	\$ 584	\$ 10,310

Fair Value Hierarchy as of Period End

Various inputs are used in determining the fair value of financial instruments at the measurement date. These inputs to valuation techniques are categorized into a fair value hierarchy consisting of three broad levels for financial reporting purposes as follows:

- Level 1 – Unadjusted price quotations in active markets/exchanges that the Fund has the ability to access for identical assets or liabilities;
- Level 2 – Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly; and
- Level 3 – Inputs that are unobservable and significant to the entire fair value measurement for the asset or liability (including the Valuation Committee's assumptions used in determining the fair value of financial instruments).

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety. Investments classified within Level 3 have significant unobservable inputs used by the Valuation Committee in determining the price for Fair Valued Investments. Level 3 investments include equity or debt issued by privately held companies or funds that may not have a secondary market and/or may have a limited number of investors. The categorization of a value determined for financial instruments is based on the pricing transparency of the financial instruments and is not necessarily an indication of the risks associated with investing in those securities. For information about the Fund's policy regarding valuation of financial instruments, refer to its most recent financial statements.

The following table summarizes the Fund's financial instruments categorized in the fair value hierarchy. The breakdown of the Fund's financial instruments into major categories is disclosed in the Schedule of Investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Assets				
Investments				
Long-Term Investments				
Common Stocks	\$ 26,343,128	\$ 633,414,412	\$ —	\$ 659,757,540
Short-Term Securities				
Money Market Funds	365,576	—	—	365,576
	<u>\$ 26,708,704</u>	<u>\$ 633,414,412</u>	<u>\$ —</u>	<u>\$ 660,123,116</u>
Derivative Financial Instruments^(a)				
Assets				
Equity Contracts	<u>\$ 10,310</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 10,310</u>

^(a) Derivative financial instruments are futures contracts. Futures contracts are valued at the unrealized appreciation (depreciation) on the instrument.

Schedule of Investments (unaudited)

May 31, 2026

iShares® MSCI Japan ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Automobile Components — 2.0%		
Aisin Corp.	1,893,600	\$ 28,701,045
Bridgestone Corp.	4,441,400	95,595,436
Denso Corp.	6,968,200	82,903,511
Sumitomo Electric Industries Ltd.	2,977,200	229,633,475
		436,833,467
Automobiles — 5.1%		
Honda Motor Co. Ltd.	15,117,000	135,840,969
Isuzu Motors Ltd.	2,190,900	32,187,760
Nissan Motor Co. Ltd. (e)(b)	9,660,400	24,040,389
Subaru Corp.	2,160,900	32,794,620
Suzuki Motor Corp.	6,546,400	81,071,017
Toyota Motor Corp.	39,486,800	746,999,465
Yamaha Motor Co. Ltd.	3,755,700	30,906,473
		1,083,840,693
Banks — 10.5%		
Chiba Bank Ltd. (The).	2,309,800	33,770,249
Japan Post Bank Co. Ltd.	7,448,400	143,539,580
Mitsubishi UFJ Financial Group, Inc.	44,476,480	835,884,409
Mizuho Financial Group, Inc.	9,849,058	442,675,464
Resona Holdings, Inc.	8,648,300	110,398,691
Sumitomo Mitsui Financial Group, Inc.	15,149,200	552,534,804
Sumitomo Mitsui Trust Group, Inc.	2,592,864	89,317,101
Yokohama Financial Group, Inc.	4,046,600	41,238,244
		2,249,358,542
Beverages — 0.6%		
Asahi Group Holdings Ltd.	5,852,700	55,850,097
Kirin Holdings Co. Ltd.	3,180,400	54,127,194
Suntory Beverage & Food Ltd.	513,600	13,873,318
		123,850,609
Broadline Retail — 0.6%		
Pan Pacific International Holdings Corp.	7,804,000	42,876,021
Rakuten Group, Inc. (a)	5,868,200	27,430,943
Ryohin Keikaku Co. Ltd.	2,066,500	50,382,818
		120,689,782
Building Products — 0.9%		
AGC, Inc.	798,200	34,765,664
Daikin Industries Ltd.	1,099,200	158,247,068
		193,012,732
Capital Markets — 1.1%		
Daiwa Securities Group, Inc.	5,223,400	49,168,803
Japan Exchange Group, Inc.	4,011,500	49,005,488
Nomura Holdings, Inc.	12,284,800	99,004,826
SBI Holdings, Inc.	2,200,220	40,252,793
		237,431,910
Chemicals — 3.1%		
Asahi Kasei Corp.	5,114,100	57,365,290
Mitsubishi Chemical Group Corp.	5,011,100	36,009,170
Nippon Paint Holdings Co. Ltd.	3,892,500	25,806,563
Nippon Sanso Holdings Corp.	708,700	27,463,042
Nitto Denko Corp.	2,777,700	52,053,586
Resonac Holdings Corp.	740,000	86,985,129
Shin-Etsu Chemical Co. Ltd.	6,821,600	331,138,730
Toray Industries, Inc.	5,318,400	39,759,198
		656,580,708

Security	Shares	Value
Commercial Services & Supplies — 0.6%		
Dai Nippon Printing Co. Ltd.	1,505,700	\$ 26,180,803
Secom Co. Ltd.	1,652,000	65,866,323
TOPPAN Holdings, Inc.	919,600	26,341,099
		118,388,225
Construction & Engineering — 0.9%		
Kajima Corp.	1,651,500	60,992,371
Obayashi Corp.	2,605,200	52,873,484
Shimizu Corp.	2,027,400	34,057,960
Taisei Corp.	599,300	52,518,526
		200,442,341
Consumer Staples Distribution & Retail — 0.8%		
Aeon Co. Ltd.	8,981,000	78,467,093
Seven & i Holdings Co. Ltd.	7,855,940	91,722,101
		170,189,194
Diversified Telecommunication Services — 0.6%		
NTT, Inc.	125,603,200	117,844,449
Electric Utilities — 0.5%		
Chubu Electric Power Co., Inc.	2,789,500	51,215,725
Kansai Electric Power Co., Inc. (The)	3,874,900	56,785,581
		108,001,306
Electrical Equipment — 3.3%		
Fuji Electric Co. Ltd.	580,100	56,297,887
Fujikura Ltd.	6,286,400	187,337,858
Furukawa Electric Co. Ltd.	275,400	89,745,986
Mitsubishi Electric Corp.	7,924,300	322,146,987
NIDEC CORP. (a)	3,417,800	59,935,201
		715,463,919
Electronic Equipment, Instruments & Components — 6.1%		
Ibiden Co. Ltd.	968,600	139,253,840
Keyence Corp.	785,404	394,692,910
Kyocera Corp.	4,871,800	106,522,076
Murata Manufacturing Co. Ltd.	6,744,900	424,825,238
TDK Corp.	7,893,200	204,452,126
Yokogawa Electric Corp.	936,300	29,389,230
		1,299,135,420
Entertainment — 1.4%		
Capcom Co. Ltd.	1,105,900	20,942,419
Konami Group Corp.	403,100	47,882,829
Nexon Co. Ltd.	1,232,200	17,321,729
Nintendo Co. Ltd.	4,557,900	203,960,844
Toho Co. Ltd.	2,180,700	16,827,805
		306,935,626
Financial Services — 1.0%		
Mitsubishi HC Capital, Inc.	3,601,700	29,449,444
ORIX Corp.	4,563,900	177,987,982
		207,437,426
Food Products — 0.7%		
Ajinomoto Co., Inc.	3,561,400	115,072,439
Kikkoman Corp.	2,783,800	24,348,309
		139,420,748
Gas Utilities — 0.5%		
Osaka Gas Co. Ltd.	1,406,200	47,254,834
Tokyo Gas Co. Ltd.	1,236,800	49,446,452
		96,701,286

Schedule of Investments (unaudited) (continued)

May 31, 2026

iShares® MSCI Japan ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Ground Transportation — 1.1%		
Central Japan Railway Co.	3,155,200	\$ 69,012,299
East Japan Railway Co.	4,016,000	85,537,935
Hankyu Hanshin Holdings, Inc.	941,900	27,695,461
Seibu Holdings, Inc.	858,400	15,210,589
West Japan Railway Co.	1,680,000	27,709,595
		225,165,879
Health Care Equipment & Supplies — 1.7%		
Hoya Corp.	1,410,000	239,456,131
Olympus Corp.	4,406,300	49,398,478
Terumo Corp.	5,548,900	83,438,309
		372,292,918
Hotels, Restaurants & Leisure — 0.4%		
Oriental Land Co. Ltd.	4,498,300	64,688,439
Zensho Holdings Co. Ltd.	396,700	20,056,060
		84,744,499
Household Durables — 3.7%		
Panasonic Holdings Corp.	9,715,015	224,455,410
Sekisui House Ltd.	2,441,000	51,249,934
Sony Group Corp.	24,328,500	524,770,354
		800,475,698
Household Products — 0.1%		
Unicharm Corp.	4,585,900	27,302,611
Industrial Conglomerates — 2.9%		
Hikari Tsushin, Inc.	72,700	16,673,254
Hitachi Ltd.	18,417,900	596,178,653
		612,851,907
Insurance — 4.2%		
Daiichi Life Group, Inc.	14,377,900	146,919,467
Japan Post Holdings Co. Ltd.	7,013,100	90,954,363
Japan Post Insurance Co. Ltd.	2,202,000	19,748,751
MS&AD Insurance Group Holdings, Inc.	4,970,220	133,007,714
Sompo Holdings, Inc.	3,402,250	125,720,519
T&D Holdings, Inc.	1,828,400	48,093,516
Tokio Marine Holdings, Inc.	7,452,100	330,920,693
		895,365,023
Interactive Media & Services — 0.1%		
LY Corp.	10,731,400	27,867,581
IT Services — 1.8%		
Fujitsu Ltd.	7,063,700	150,457,381
NEC Corp.	5,155,000	133,617,020
Nomura Research Institute Ltd.	1,543,512	49,445,204
Obic Co. Ltd.	1,323,700	33,352,188
Otsuka Corp.	936,100	17,014,404
		383,886,197
Leisure Products — 0.4%		
Bandai Namco Holdings, Inc.	2,093,094	47,749,963
Shimano, Inc.	300,900	31,142,705
		78,892,668
Machinery — 5.4%		
Daifuku Co. Ltd.	1,318,200	60,258,961
Ebara Corp.	1,889,700	67,194,477
FANUC Corp.	3,888,300	191,038,530
IHI Corp.	4,057,800	70,509,798
Kawasaki Heavy Industries Ltd.	3,092,600	60,483,633
Komatsu Ltd.	3,582,100	146,284,697
Kubota Corp.	4,031,400	71,627,795
Makita Corp.	912,400	31,666,591

Security	Shares	Value
Machinery (continued)		
MINEBEA MITSUMI, Inc.	1,376,000	\$ 39,410,436
Mitsubishi Heavy Industries Ltd.	13,352,100	315,627,052
SMC Corp.	225,000	97,858,322
		1,151,960,292
Marine Transportation — 0.6%		
Kawasaki Kisen Kaisha Ltd.	1,436,900	22,735,617
Mitsui OSK Lines Ltd.	1,406,100	48,330,197
Nippon Yusen KK.	1,615,500	53,829,049
		124,894,863
Metals & Mining — 1.3%		
JFE Holdings, Inc.	2,359,850	25,233,919
JX Advanced Metals Corp.	2,281,900	56,323,341
Mitsui Kinzoku Co. Ltd.	230,000	74,563,098
Nippon Steel Corp.	20,138,250	71,658,808
Sumitomo Metal Mining Co. Ltd.	1,012,200	57,383,222
		285,162,388
Office REITs — 0.1%		
Nippon Building Fund, Inc.	31,874	25,494,810
Oil, Gas & Consumable Fuels — 0.9%		
ENEOS Holdings, Inc.	10,703,395	87,699,553
Idemitsu Kosan Co. Ltd.	3,163,045	27,771,469
Inpex Corp.	3,670,500	82,536,624
		198,007,646
Passenger Airlines — 0.1%		
ANA Holdings, Inc.	651,400	12,200,260
Personal Care Products — 0.5%		
Kao Corp.	1,890,000	72,381,601
Shiseido Co. Ltd.	1,632,100	28,775,759
		101,157,360
Pharmaceuticals — 3.7%		
Astellas Pharma, Inc.	7,156,950	101,942,707
Chugai Pharmaceutical Co. Ltd.	2,798,200	138,388,902
Daiichi Sankyo Co. Ltd.	7,097,107	119,448,159
Eisai Co. Ltd.	1,069,400	26,588,408
Kyowa Kirin Co. Ltd.	969,000	15,227,279
Otsuka Holdings Co. Ltd.	1,751,900	128,712,095
Shionogi & Co. Ltd.	3,094,800	58,206,452
Takeda Pharmaceutical Co. Ltd.	6,627,900	211,569,651
		800,083,653
Professional Services — 1.7%		
Recruit Holdings Co. Ltd.	5,517,500	368,958,750
Real Estate Management & Development — 1.7%		
Daito Trust Construction Co. Ltd.	1,202,300	23,882,453
Daiwa House Industry Co. Ltd.	2,334,900	63,538,484
Hulic Co. Ltd.	1,893,100	20,195,127
Mitsubishi Estate Co. Ltd.	4,309,200	108,883,725
Mitsui Fudosan Co. Ltd.	10,322,800	98,813,548
Sumitomo Realty & Development Co. Ltd.	2,435,700	56,808,540
		372,121,877
Semiconductors & Semiconductor Equipment — 10.0%		
Advantest Corp.	3,049,300	498,546,576
Disco Corp.	362,000	147,708,594
Kioxia Holdings Corp. ^(a)	1,314,300	541,213,161
Lasertec Corp.	326,600	82,578,874
Renesas Electronics Corp.	7,207,100	200,629,074
SCREEN Holdings Co. Ltd.	635,900	44,358,427

Schedule of Investments (unaudited) (continued)

May 31, 2026

iShares® MSCI Japan ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Semiconductors & Semiconductor Equipment (continued)		
Tokyo Electron Ltd.	1,866,756	\$ 626,062,263
		<u>2,141,096,969</u>
Specialty Retail — 2.2%		
Fast Retailing Co. Ltd.	795,600	412,308,755
Nitori Holdings Co. Ltd.	1,642,000	26,965,946
Sanrio Co. Ltd. ^(b)	3,989,100	21,445,185
		<u>460,719,886</u>
Technology Hardware, Storage & Peripherals — 0.9%		
Canon, Inc.	3,330,050	88,560,735
FUJIFILM Holdings Corp.	4,663,000	96,941,176
		<u>185,501,911</u>
Textiles, Apparel & Luxury Goods — 0.4%		
Asics Corp.	2,851,600	86,625,818
Tobacco — 0.8%		
Japan Tobacco, Inc.	4,578,900	176,387,579
Trading Companies & Distributors — 7.0%		
ITOCHU Corp.	23,092,300	279,179,303
Marubeni Corp.	5,879,700	192,197,933
Mitsubishi Corp.	12,580,200	397,790,966
Mitsui & Co. Ltd.	9,841,100	327,075,930
Sumitomo Corp.	4,228,300	186,456,932
Toyota Tsusho Corp.	2,653,600	115,614,915
		<u>1,498,315,979</u>

Security	Shares	Value
Wireless Telecommunication Services — 5.1%		
KDDI Corp.	12,212,400	\$ 209,936,462
SoftBank Corp.	119,865,300	161,945,745
SoftBank Group Corp.	15,470,000	727,740,661
		<u>1,099,622,868</u>
Total Long-Term Investments — 99.1%		
(Cost: \$17,783,024,238)		<u>21,178,716,273</u>
Short-Term Securities		
Money Market Funds — 0.1%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 3.76% ^{(c)(d)(e)}	13,433,460	13,437,490
BlackRock Cash Funds: Treasury, SL Agency Shares, 3.58% ^{(c)(d)}	7,653,348	7,653,348
Total Short-Term Securities — 0.1%		
(Cost: \$21,091,746)		<u>21,090,838</u>
Total Investments — 99.2%		
(Cost: \$17,804,115,984)		<u>21,199,807,111</u>
Other Assets Less Liabilities — 0.8%		
		<u>166,939,884</u>
Net Assets — 100.0%		
		<u>\$ 21,366,746,995</u>

^(a) Non-income producing security.

^(b) All or a portion of this security is on loan.

^(c) Affiliate of the Fund.

^(d) Annualized 7-day yield as of period end.

^(e) All or a portion of this security was purchased with the cash collateral from loaned securities.

Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the period ended May 31, 2026 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Value at 08/31/25	Purchases at Cost	Proceeds from Sales	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value at 05/31/26	Shares Held at 05/31/26	Income	Capital Gain Distributions from Underlying Funds
BlackRock Cash Funds: Institutional, SL Agency Shares	\$ 31,361,067	\$ —	\$ (17,918,310) ^(a)	\$ (2,551)	\$ (2,716)	\$ 13,437,490	13,433,460	\$ 98,836 ^(b)	\$ —
BlackRock Cash Funds: Treasury, SL Agency Shares	5,730,000	1,923,348 ^(a)	—	—	—	7,653,348	7,653,348	196,033	—
				<u>\$ (2,551)</u>	<u>\$ (2,716)</u>	<u>\$ 21,090,838</u>		<u>\$ 294,869</u>	<u>\$ —</u>

^(a) Represents net amount purchased (sold).

^(b) All or a portion represents securities lending income earned from the reinvestment of cash collateral from loaned securities, net of collateral investment fees, and other payments to and from borrowers of securities.

Derivative Financial Instruments Outstanding as of Period End

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount (000)	Value/ Unrealized Appreciation (Depreciation)
Long Contracts				
TOPIX Index	774	06/11/26	\$ 192,215	<u>\$ 19,456,254</u>

May 31, 2026

Fair Value Hierarchy as of Period End

Various inputs are used in determining the fair value of financial instruments at the measurement date. These inputs to valuation techniques are categorized into a fair value hierarchy consisting of three broad levels for financial reporting purposes as follows:

- Level 1 – Unadjusted price quotations in active markets/exchanges that the Fund has the ability to access for identical assets or liabilities;
- Level 2 – Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly; and
- Level 3 – Inputs that are unobservable and significant to the entire fair value measurement for the asset or liability (including the Valuation Committee's assumptions used in determining the fair value of financial instruments).

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety. Investments classified within Level 3 have significant unobservable inputs used by the Valuation Committee in determining the price for Fair Valued Investments. Level 3 investments include equity or debt issued by privately held companies or funds that may not have a secondary market and/or may have a limited number of investors. The categorization of a value determined for financial instruments is based on the pricing transparency of the financial instruments and is not necessarily an indication of the risks associated with investing in those securities. For information about the Fund's policy regarding valuation of financial instruments, refer to its most recent financial statements.

The following table summarizes the Fund's financial instruments categorized in the fair value hierarchy. The breakdown of the Fund's financial instruments into major categories is disclosed in the Schedule of Investments above.

	Level 1	Level 2	Level 3	Total
Assets				
Investments				
Long-Term Investments				
Common Stocks	\$ 627,264,990	\$ 20,551,451,283	\$ —	\$ 21,178,716,273
Short-Term Securities				
Money Market Funds	21,090,838	—	—	21,090,838
	<u>\$ 648,355,828</u>	<u>\$ 20,551,451,283</u>	<u>\$ —</u>	<u>\$ 21,199,807,111</u>
Derivative Financial Instruments^(a)				
Assets				
Equity Contracts	\$ 19,456,254	\$ —	\$ —	\$ 19,456,254

^(a) Derivative financial instruments are futures contracts. Futures contracts are valued at the unrealized appreciation (depreciation) on the instrument.

Portfolio Abbreviation

REIT Real Estate Investment Trust

Schedule of Investments (unaudited)

May 31, 2026

iShares® MSCI Japan Small-Cap ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Aerospace & Defense — 0.2%		
Astroscale Holdings, Inc. ^(a)	16,100	\$ 276,884
QPS Holdings, Inc. ^(a)	6,900	175,895
		452,779
Air Freight & Logistics — 1.4%		
AZ-COM MARUWA Holdings, Inc.	11,500	57,509
Hamakyorex Co. Ltd.	11,500	136,745
Konoike Transport Co. Ltd.	4,600	78,508
Mitsui-Soko Holdings Co. Ltd.	9,800	236,962
NIPPON EXPRESS HOLDINGS, INC.	36,800	1,214,269
Sankyu, Inc.	7,500	422,606
SBS Holdings, Inc.	2,300	70,585
Senko Group Holdings Co. Ltd.	25,300	302,857
SG Holdings Co. Ltd.	52,900	481,120
Yamato Holdings Co. Ltd.	41,400	472,306
		3,473,467
Automobile Components — 3.9%		
Aisan Industry Co. Ltd.	6,900	82,525
Eagle Industry Co. Ltd.	4,600	81,685
Exedy Corp.	4,600	180,174
FCC Co. Ltd.	6,900	150,582
GS Yuasa Corp.	13,800	567,617
JTEKT Corp.	39,100	531,353
Koito Manufacturing Co. Ltd.	32,200	565,106
KYB Corp.	4,600	116,797
Musashi Seimitsu Industry Co. Ltd.	6,900	409,514
NHK Spring Co. Ltd.	32,200	724,505
Nifco, Inc.	13,800	391,503
Nippon Seiki Co. Ltd.	6,500	108,537
Niterra Co. Ltd.	27,600	1,759,943
NOK Corp.	13,800	249,767
Seiren Co. Ltd.	9,000	186,217
Stanley Electric Co. Ltd.	16,100	358,958
Sumitomo Rubber Industries Ltd.	32,200	420,362
Tokai Rika Co. Ltd.	9,200	169,138
Topre Corp.	6,900	119,685
Toyo Tire Corp.	22,800	542,186
Toyoda Gosei Co. Ltd.	16,100	487,742
Toyota Boshoku Corp.	15,900	228,300
TS Tech Co. Ltd.	13,800	156,617
Yokohama Rubber Co. Ltd. (The)	23,000	1,036,811
		9,625,624
Automobiles — 0.5%		
Mazda Motor Corp.	105,800	755,858
Mitsubishi Motors Corp. ^(b)	121,900	284,155
Nissan Shatai Co. Ltd.	11,500	78,903
		1,118,916
Banks — 7.9%		
77 Bank Ltd. (The)	34,500	683,809
Aichi Financial Group, Inc.	32,200	274,602
Aozora Bank Ltd.	18,400	308,906
Awa Bank Ltd. (The)	4,600	193,689
Bank of Iwate Ltd. (The)	9,200	107,919
Bank of Nagoya Ltd. (The)	6,900	254,201
CCI Group, Inc.	34,500	224,916
Chugin Financial Group, Inc.	25,300	475,128
Daishi Hokuetsu Financial Group, Inc.	39,100	496,584
First Bank of Toyama Ltd. (The)	8,700	136,706
Fukuoka Financial Group, Inc.	29,900	1,232,072
Gunma Bank Ltd. (The)	57,500	816,889

Security	Shares	Value
Banks (continued)		
Hachijuni Nagano Bank Ltd.	69,000	\$ 1,007,568
Hirogin Holdings, Inc.	46,000	582,828
Hokuhoku Financial Group, Inc.	18,400	746,885
Hyakugo Bank Ltd. (The)	34,500	413,708
Hyakujushi Bank Ltd. (The)	16,100	251,600
Iyogin Holdings, Inc.	41,400	794,489
Juroku Financial Group, Inc.	25,300	336,548
Keiyo Bank Ltd. (The)	16,100	261,281
Kiyo Bank Ltd. (The)	9,200	245,188
Kyoto Financial Group, Inc.	41,400	1,151,395
Kyushu Financial Group, Inc.	59,800	519,569
Mebuki Financial Group, Inc.	149,500	1,249,844
Miyazaki Bank Ltd. (The)	11,500	134,134
Musashino Bank Ltd. (The)	13,800	210,034
Nanto Bank Ltd. (The)	23,000	243,658
Nishi-Nippon Financial Holdings, Inc.	20,700	513,551
North Pacific Bank Ltd.	48,300	295,786
Ogaki Kyoritsu Bank Ltd. (The)	6,900	312,945
Oita Bank Ltd. (The)	11,500	162,872
Rakuten Bank Ltd. ^(a)	16,100	470,147
San ju San Financial Group, Inc.	16,100	161,515
San-In Godo Bank Ltd. (The)	25,300	328,366
Senshu Ikeda Holdings, Inc.	43,700	265,030
Seven Bank Ltd.	92,000	156,164
Shiga Bank Ltd. (The)	32,200	405,315
Shizuoka Financial Group, Inc.	75,900	1,369,618
Suruga Bank Ltd.	20,700	301,544
Toho Bank Ltd. (The)	34,900	165,055
Tokyo Kiraboshi Financial Group, Inc.	4,600	332,438
TOMONY Holdings, Inc.	29,900	164,648
Yamaguchi Financial Group, Inc.	32,000	550,144
Yamanashi Chuo Bank Ltd. (The)	4,600	169,723
		19,479,011
Beverages — 0.6%		
Coca-Cola Bottlers Japan Holdings, Inc.	18,400	408,632
Ito En Ltd.	9,200	173,440
Sapporo Holdings Ltd.	55,300	551,700
Takara Holdings, Inc.	27,600	385,930
		1,519,702
Biotechnology — 0.2%		
GNI Group Ltd. ^(a)	9,297	148,450
PeptiDream, Inc. ^(a)	18,400	127,725
SanBio Co. Ltd. ^{(a)(b)}	11,500	102,989
		379,164
Broadline Retail — 1.4%		
ASKUL Corp.	4,600	33,855
BuySell Technologies Co. Ltd.	4,300	110,291
Isetan Mitsukoshi Holdings Ltd.	57,500	1,225,603
Izumi Co. Ltd.	18,400	103,515
J Front Retailing Co. Ltd.	41,400	564,663
Mercari, Inc. ^(a)	20,700	550,174
Seria Co. Ltd.	9,000	213,945
Takashimaya Co. Ltd.	41,400	517,749
		3,319,795
Building Products — 2.0%		
Bunka Shutter Co. Ltd.	9,200	108,197
Central Glass Co. Ltd.	4,600	118,361
Lixil Corp.	50,600	535,236
Nichias Corp.	29,900	662,146
Nichiha Corp.	4,600	85,859
Nihon Dengi Co. Ltd.	6,900	106,013

Schedule of Investments (unaudited) (continued)

May 31, 2026

iShares® MSCI Japan Small-Cap ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Building Products (continued)		
Nitto Boseki Co. Ltd.	4,600	\$ 654,788
Sanwa Holdings Corp.	32,200	734,319
Shin Nippon Air Technologies Co. Ltd.	4,600	98,745
Sinko Industries Ltd.	6,900	53,120
Takara Standard Co. Ltd.	6,900	128,583
Takasago Thermal Engineering Co. Ltd.	16,100	475,916
TOTO Ltd.	25,300	1,216,837
		4,978,120
Capital Markets — 0.4%		
GMO Financial Holdings, Inc.	6,900	49,896
Integral Corp.	2,300	49,793
JAFCO Group Co. Ltd.	9,200	130,244
M&A Capital Partners Co. Ltd.	2,300	49,688
Matsui Securities Co. Ltd.	18,400	112,323
Monex Group, Inc.	32,200	131,302
Nihon M&A Center Holdings, Inc.	50,600	207,316
Okasan Securities Group, Inc.	25,300	149,531
Tokai Tokyo Financial Holdings, Inc.	39,100	170,367
		1,050,460
Chemicals — 6.9%		
ADEKA Corp.	13,800	371,044
Aica Kogyo Co. Ltd.	9,200	199,137
Air Water, Inc.	32,200	525,463
Artience Co. Ltd.	6,900	181,070
ASAHI YUKIZAI CORP.	2,300	96,195
C Uyemura & Co. Ltd.	2,300	336,783
Chugoku Marine Paints Ltd.	6,900	145,546
Daicel Corp.	38,900	325,281
Denka Co. Ltd.	13,800	387,433
DIC Corp.	13,800	417,941
Fujimi, Inc.	9,500	235,727
Fuso Chemical Co. Ltd.	9,500	254,171
Ise Chemicals Corp. ^(b)	2,300	60,393
JCU Corp.	2,300	105,944
Kaneka Corp.	6,900	238,923
Kansai Paint Co. Ltd.	25,300	389,208
KH Neochem Co. Ltd.	6,900	120,157
Konishi Co. Ltd.	9,200	79,327
Kumiai Chemical Industry Co. Ltd.	13,849	66,560
Kuraray Co. Ltd.	48,300	496,974
Kureha Corp.	4,600	112,738
Lintec Corp.	6,900	248,806
MEC Co. Ltd.	2,300	155,100
Mitsubishi Gas Chemical Co., Inc.	27,600	958,528
Mitsui Chemicals, Inc.	64,400	880,393
Nihon Parkerizing Co. Ltd.	13,800	129,232
Nippon Kayaku Co. Ltd.	23,000	307,530
Nippon Shokubai Co. Ltd.	20,700	267,887
Nippon Soda Co. Ltd.	6,900	157,703
Nissan Chemical Corp.	23,000	1,083,097
NOF Corp.	34,500	603,840
Okamoto Industries, Inc.	2,300	80,048
Osaka Soda Co. Ltd.	13,800	162,642
PILLAR Corp.	2,300	135,843
Sakata INX Corp.	6,900	101,599
Sanyo Chemical Industries Ltd.	2,300	75,572
Shikoku Kasei Holdings Corp.	4,600	180,178
Shin-Etsu Polymer Co. Ltd.	6,900	98,196
Sumitomo Bakelite Co. Ltd.	11,500	497,226
Sumitomo Chemical Co. Ltd.	266,800	1,018,692
T Hasegawa Co. Ltd.	4,600	88,652
Taiyo Holdings Co. Ltd. ^(a)	13,800	429,587
Takasago International Corp.	11,500	81,021

Security	Shares	Value
Chemicals (continued)		
Teijin Ltd.	32,200	\$ 333,280
Toagosei Co. Ltd.	16,100	177,644
Tokai Carbon Co. Ltd.	34,500	384,833
Tokuyama Corp.	11,500	367,996
Tokyo Ohka Kogyo Co. Ltd.	16,100	1,112,554
Tosoh Corp.	50,600	872,313
Toyobo Co. Ltd.	13,800	156,497
UBE Corp.	16,100	298,003
Zacros Corp.	9,200	73,115
Zeon Corp.	25,300	347,301
		17,010,923
Commercial Services & Supplies — 1.0%		
ALSOK Co. Ltd.	62,100	439,046
Daiei Kankyo Co. Ltd.	6,900	170,588
Daiseiki Co. Ltd.	6,912	175,134
Duskin Co. Ltd.	6,900	173,850
Itoki Corp.	6,900	111,078
Japan Elevator Service Holdings Co. Ltd.	25,300	278,469
Kokuyo Co. Ltd.	59,800	308,823
Matsuda Sangyo Co. Ltd.	2,360	95,706
Mitsubishi Pencil Co. Ltd.	6,900	113,762
Nippon Kanzai Holdings Co. Ltd.	2,300	39,757
Okamura Corp.	9,200	133,488
Park24 Co. Ltd.	23,000	267,859
Pilot Corp.	4,600	143,618
TRE Holdings Corp.	6,900	71,504
		2,522,682
Construction & Engineering — 4.0%		
Chiyoda Corp. ^{(a)(b)}	27,600	130,235
Chudenko Corp.	4,600	140,500
COMSYS Holdings Corp.	20,700	705,364
Dai-Dan Co. Ltd.	15,900	263,715
EXEO Group, Inc.	32,200	574,161
Hazama Ando Corp.	27,600	311,784
INFRONEER Holdings, Inc.	39,140	600,681
JGC Holdings Corp.	39,100	667,182
Kandenko Co. Ltd.	20,700	845,946
Kinden Corp.	20,700	931,027
Kraftia Corp.	6,900	402,356
Kumagai Gumi Co. Ltd.	23,000	205,879
MIRAIT ONE Corp.	16,100	396,774
Nippon Densetsu Kogyo Co. Ltd.	6,900	195,339
Nishimatsu Construction Co. Ltd.	4,600	156,507
Okumura Corp.	4,600	161,688
Penta-Ocean Construction Co. Ltd.	46,000	512,847
PS Construction Co. Ltd.	2,100	28,812
Raito Kogyo Co. Ltd.	6,900	175,596
Raiznext Corp.	4,600	64,373
Sanki Engineering Co. Ltd.	18,400	266,923
Shinnihon Corp.	4,600	65,295
SHO-BOND Holdings Co. Ltd.	27,600	220,328
Taihei Dengyo Kaisha Ltd.	6,900	118,929
Taishu Ltd.	6,900	193,254
Takamatsu Construction Group Co. Ltd.	2,300	51,841
Techno Ryowa Ltd.	2,100	83,279
Toa Corp.	11,500	168,663
Toda Corp.	36,800	358,669
Toenec Corp.	6,900	98,261
Tokyu Construction Co. Ltd.	14,340	106,578
Totetsu Kogyo Co. Ltd.	4,600	122,960
Toyo Engineering Corp. ^(b)	4,300	54,362
West Holdings Corp.	4,680	79,193
Yokogawa Bridge Holdings Corp.	6,900	121,780

Schedule of Investments (unaudited) (continued)

May 31, 2026

iShares® MSCI Japan Small-Cap ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Construction & Engineering (continued)		
Yurtec Corp.	6,900	\$ 104,017
		9,685,098
Construction Materials — 0.4%		
Maeda Kosen Co. Ltd.	6,900	79,427
Mitani Sekisan Co. Ltd.	4,600	45,124
Shinagawa Refra Co. Ltd.	4,600	55,400
Sumitomo Osaka Cement Co. Ltd.	4,600	157,008
Taiheyo Cement Corp.	20,700	586,833
		923,792
Consumer Finance — 0.7%		
Acom Co. Ltd.	69,000	202,454
AEON Financial Service Co. Ltd.	18,400	174,565
Credit Saison Co. Ltd.	23,000	591,327
Jaccs Co. Ltd.	4,600	100,790
Marui Group Co. Ltd.	29,900	512,434
Muninova Holdings, Inc.	55,200	149,781
Orient Corp.	13,800	77,128
		1,808,479
Consumer Staples Distribution & Retail — 2.0%		
Aeon Hokkaido Corp. ^(b)	6,900	36,126
Ain Holdings, Inc.	4,600	158,941
Arcs Co. Ltd.	6,900	140,153
Axial Retailing, Inc.	11,500	75,239
Belc Co. Ltd.	2,300	89,596
Blue Zones Holdings Co. Ltd.	18,400	199,992
Cosmos Pharmaceutical Corp.	6,900	260,464
Create SD Holdings Co. Ltd.	4,600	92,569
Fuji Co. Ltd.	4,600	57,737
Genky DrugStores Co. Ltd.	2,300	48,630
H2O Retailing Corp.	13,835	216,857
Halows Co. Ltd.	2,300	55,226
Heiwado Co. Ltd.	4,600	72,062
Kato Sangyo Co. Ltd.	4,600	168,964
Kobe Bussan Co. Ltd.	25,300	430,312
Kusuri no Aoki Holdings Co. Ltd.	6,900	150,204
Life Corp.	6,000	92,809
MatsukiyoCocokara & Co.	59,800	852,516
Maxvalu Tokai Co. Ltd.	2,300	48,091
San-A Co. Ltd.	6,900	134,521
Sugi Holdings Co. Ltd.	18,400	317,998
Sundrug Co. Ltd.	13,800	314,272
Trial Holdings, Inc. ^(b)	6,900	124,123
Tsuruha Holdings, Inc.	36,800	455,538
United Super Markets Holdings, Inc.	13,800	70,705
Valor Holdings Co. Ltd.	6,900	148,385
		4,812,030
Containers & Packaging — 0.4%		
FP Corp.	6,900	103,544
Fuji Seal International, Inc.	6,900	114,457
Rengo Co. Ltd.	34,300	314,141
Toyo Seikan Group Holdings Ltd.	18,400	449,665
		981,807
Distributors — 0.2%		
Arata Corp.	4,600	74,688
Central Automotive Products Ltd.	6,900	90,626
Doshisha Co. Ltd.	4,600	85,459
Happinet Corp.	4,600	80,119
PALTAC Corp.	4,600	191,380
		522,272

Security	Shares	Value
Diversified REITs — 1.8%		
Activia Properties, Inc.	368	\$ 302,221
Daiwa House REIT Investment Corp., Class A	805	609,233
Hankyu Hanshin REIT, Inc., Class A	115	103,917
Heiwa Real Estate REIT, Inc.	205	174,628
Hulic REIT, Inc.	230	225,513
KDX Realty Investment Corp., Class A	713	711,207
Mirai Corp.	391	107,777
MIRARTH Real Estate Investment Corp.	184	95,665
Mori Trust REIT, Inc.	460	213,694
Nomura Real Estate Master Fund, Inc.	736	705,012
NTT UD REIT Investment Corp.	253	210,114
Sekisui House REIT, Inc.	736	378,882
Star Asia Investment Corp.	460	157,951
United Urban Investment Corp.	529	538,636
		4,534,450
Diversified Telecommunication Services — 0.2%		
Internet Initiative Japan, Inc.	20,700	402,843
U-Next Holdings Co. Ltd.	11,500	115,892
		518,735
Electric Utilities — 1.3%		
Chugoku Electric Power Co., Inc. (The)	55,200	303,246
Hokkaido Electric Power Co., Inc. ^(b)	29,900	174,999
Hokuriku Electric Power Co.	29,900	156,606
Kyushu Electric Power Co., Inc.	75,900	780,701
Shikoku Electric Power Co., Inc.	27,600	252,606
Tohoku Electric Power Co., Inc.	84,900	536,372
Tokyo Electric Power Co. Holdings, Inc. ^(a)	273,700	969,780
		3,174,310
Electrical Equipment — 0.9%		
Daihen Corp.	2,300	228,482
Mabuchi Motor Co. Ltd.	32,200	313,448
Nitto Kogyo Corp.	4,600	136,385
PowerX, Inc. ^(a)	2,800	67,774
Sanyo Denki Co. Ltd.	4,600	195,904
Sinfonia Technology Co. Ltd.	4,600	397,259
SWCC Corp.	4,600	427,838
Toyo Tanso Co. Ltd.	2,300	109,084
Ushio, Inc.	11,500	299,796
		2,175,970
Electronic Equipment, Instruments & Components — 6.9%		
Ai Holdings Corp.	6,900	121,696
Alps Alpine Co. Ltd.	29,900	407,854
Amano Corp.	9,200	206,384
Anritsu Corp.	23,000	656,499
Azbil Corp.	80,500	840,092
Canon Marketing Japan, Inc.	16,100	359,523
Citizen Watch Co. Ltd.	36,800	535,047
Daiwabo Holdings Co. Ltd.	13,800	296,369
Dexerials Corp.	29,900	756,575
Furuno Electric Co. Ltd.	4,600	173,375
Furuya Metal Co. Ltd.	2,300	126,651
Hakuto Co. Ltd.	2,300	65,626
Hamamatsu Photonics KK.	52,900	950,536
Hioki EE Corp.	2,300	175,956
Hirose Electric Co. Ltd.	4,600	813,773
Hochiki Corp.	6,900	85,509
Horiba Ltd.	6,900	1,135,809
Hosiden Corp.	6,900	117,697
Japan Aviation Electronics Industry Ltd.	9,200	145,815
Japan Display, Inc. ^(a)	142,600	51,036
Jeol Ltd.	6,900	308,068

Schedule of Investments (unaudited) (continued)

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Security	Shares	Value
Electronic Equipment, Instruments & Components (continued)		
Kaga Electronics Co. Ltd.	6,900	\$ 191,667
Macnica Holdings, Inc.	25,300	494,005
Maruwa Co. Ltd.	1,600	746,604
Maxell Ltd.	6,900	84,182
Meiko Electronics Co. Ltd.	3,500	845,574
Nichicon Corp.	6,900	163,038
Nippon Electric Glass Co. Ltd.	11,500	471,302
Nohmi Bosai Ltd.	4,600	142,400
Oki Electric Industry Co. Ltd.	13,800	307,757
Omron Corp.	32,200	1,167,235
Rigaku Holdings Corp.	18,400	324,172
Riken Keiki Co. Ltd.	4,600	105,327
Ryoyo Ryosan Holdings, Inc.	4,676	84,440
Santec Holdings Corp.	900	140,823
Seikoh Giken Co. Ltd.	900	152,362
Shimadzu Corp.	41,400	980,811
Taiyo Yuden Co. Ltd.	23,000	2,134,095
Tokyo Electron Device Ltd.	4,600	116,432
		16,982,116
Energy Equipment & Services — 0.2%		
Modex, Inc.	9,200	580,472
Entertainment — 0.8%		
Anycolor, Inc. ^(b)	4,600	83,042
Cover Corp. ^{(a)(b)}	6,900	69,318
Daiichikosho Co. Ltd.	11,500	117,877
DeNA Co. Ltd.	11,500	192,331
GungHo Online Entertainment, Inc.	6,900	96,613
Koei Tecmo Holdings Co. Ltd.	18,400	171,160
MIXI, Inc.	6,900	114,498
Shochiku Co. Ltd.	2,300	147,911
Square Enix Holdings Co. Ltd.	43,700	701,741
Toei Animation Co. Ltd.	13,800	205,009
Toei Co. Ltd.	4,600	170,313
		2,069,813
Financial Services — 1.2%		
Financial Partners Group Co. Ltd.	11,300	111,148
Fuyo General Lease Co. Ltd.	9,200	242,145
GMO Payment Gateway, Inc.	6,900	380,170
Japan Securities Finance Co. Ltd.	13,800	198,184
Mizuho Leasing Co. Ltd.	23,000	187,913
Ricoh Leasing Co. Ltd.	2,300	87,243
Sony Financial Group, Inc.	1,032,700	907,782
Tokyo Century Corp.	25,300	374,950
Zenkoku Hosho Co. Ltd.	18,400	342,780
		2,832,315
Food Products — 3.9%		
Ariake Japan Co. Ltd.	2,300	76,539
Calbee, Inc.	13,800	251,626
DyDo Group Holdings, Inc.	2,300	38,746
Ezaki Glico Co. Ltd.	9,200	313,957
FUJI OIL CO. LTD.	9,200	202,557
House Foods Group, Inc.	11,300	242,268
Itoham Yonekyu Holdings, Inc.	4,640	143,047
Kagome Co. Ltd.	16,100	260,040
Kameda Seika Co. Ltd.	6,900	53,288
Kewpie Corp.	18,400	464,721
Kotobuki Spirits Co. Ltd.	18,400	240,882
Megmilk Snow Brand Co. Ltd.	6,900	151,166
MEIJI Holdings Co. Ltd.	43,700	1,031,749
Mitsui DM Sugar Co. Ltd.	2,300	46,882
Morinaga & Co. Ltd.	11,500	179,617

Security	Shares	Value
Food Products (continued)		
Morinaga Milk Industry Co. Ltd.	13,800	\$ 420,881
NH Foods Ltd.	13,800	527,883
Nichirei Corp.	36,800	421,496
Nippon Corp.	9,200	153,771
Nisshin Oillio Group Ltd. (The)	13,800	151,717
Nisshin Seifun Group, Inc.	36,800	453,587
Nissin Foods Holdings Co. Ltd.	32,200	539,804
Nissui Corp.	50,600	420,527
Prima Meat Packers Ltd.	4,600	69,617
S Foods, Inc.	2,300	39,136
Sakata Seed Corp.	4,600	119,285
Showa Sangyo Co. Ltd.	4,600	91,846
Toyo Suisan Kaisha Ltd.	16,100	1,128,157
Umios Corp.	23,000	182,634
Yakult Honsha Co. Ltd.	43,700	733,985
Yamazaki Baking Co. Ltd.	20,700	406,076
		9,557,487
Gas Utilities — 0.3%		
K&O Energy Group, Inc.	2,300	59,430
Nippon Gas Co. Ltd.	18,400	319,347
Shizuoka Gas Co. Ltd.	6,900	53,204
Toho Gas Co. Ltd.	43,700	336,916
		768,897
Ground Transportation — 3.0%		
Fukuyama Transporting Co. Ltd.	2,300	99,145
Keikyu Corp.	36,800	348,672
Keio Corp.	85,100	394,282
Keisei Electric Railway Co. Ltd.	71,300	488,200
Kintetsu Group Holdings Co. Ltd.	32,200	724,835
Kyushu Railway Co.	25,300	559,486
Maruzen Showa Unyu Co. Ltd.	2,300	110,728
Nagoya Railroad Co. Ltd.	34,500	389,415
NANKAI Co. Ltd.	16,100	281,983
Nikkon Holdings Co. Ltd. ^(b)	18,400	685,032
Nishi-Nippon Railroad Co. Ltd.	11,500	203,212
Odakyu Electric Railway Co. Ltd.	57,500	583,972
Sakai Moving Service Co. Ltd.	4,600	82,603
Seino Holdings Co. Ltd.	18,400	314,552
Sotetsu Holdings, Inc.	13,800	211,378
Tobu Railway Co. Ltd.	32,200	562,416
Tokyo Metro Co. Ltd. ^(b)	50,600	464,515
Tokyu Corp.	89,700	899,450
		7,403,876
Health Care Equipment & Supplies — 1.3%		
Asahi Intecc Co. Ltd.	39,100	923,301
Eiken Chemical Co. Ltd.	4,600	85,683
Fukuda Denshi Co. Ltd. ^(b)	2,300	168,596
Japan Lifeline Co. Ltd.	9,200	76,645
Mani, Inc.	13,800	151,710
Menicon Co. Ltd. ^(b)	11,500	117,067
Nakanishi, Inc.	11,500	220,112
Nihon Kohden Corp.	27,600	250,512
Nipro Corp.	27,600	298,053
PHC Holdings Corp.	6,700	46,439
Sysmex Corp.	85,100	744,138
		3,082,256
Health Care Providers & Services — 0.9%		
Alfresa Holdings Corp.	29,900	419,593
As One Corp.	11,500	152,342
BML, Inc.	4,600	100,612
H.U. Group Holdings, Inc.	9,200	180,055

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Security	Shares	Value
Health Care Providers & Services (continued)		
Medipal Holdings Corp...	34,500	\$ 595,055
Ship Healthcare Holdings, Inc.	13,800	180,776
Suzuken Co. Ltd.	9,200	305,991
Toho Holdings Co. Ltd.	9,200	243,596
		2,178,020
Health Care Technology — 0.3%		
JMDC, Inc. ^(b)	4,600	81,921
M3, Inc.	71,300	636,244
		718,165
Hotel & Resort REITs — 0.5%		
Hoshino Resorts REIT, Inc.	100	151,068
Invincible Investment Corp.	1,334	513,153
Japan Hotel REIT Investment Corp., Class A	1,104	530,907
		1,195,128
Hotels, Restaurants & Leisure — 2.6%		
Atom Corp. ^{(a)(b)}	20,700	87,185
Colowide Co. Ltd.	16,100	180,768
Create Restaurants Holdings, Inc. ^(b)	43,700	193,570
Doutor Nichires Holdings Co. Ltd.	4,600	76,914
Food & Life Companies Ltd.	20,700	1,410,383
Fuji Kyuko Co. Ltd.	4,600	59,065
Fujita Kanko, Inc.	6,100	71,631
GENDA, INC. ^(b)	16,100	62,069
Heiwa Corp.	9,216	112,308
Hiday Hidaka Corp.	4,684	77,996
Ichibanya Co. Ltd. ^(b)	11,500	63,903
Imperial Hotel Ltd.	9,200	66,661
KOMEDA Holdings Co. Ltd.	9,200	163,072
Koshidaka Holdings Co. Ltd.	9,200	55,108
Kura Sushi, Inc. ^(b)	6,900	71,138
Kyoritsu Maintenance Co. Ltd.	13,860	217,825
Matsuyafoods Holdings Co. Ltd.	2,300	69,102
McDonald's Holdings Co. Japan Ltd.	16,100	787,486
Metaplanet, Inc. ^{(a)(b)}	85,100	155,617
Monogatari Corp. (The).	6,900	217,920
MOS Food Services, Inc.	4,600	103,400
Ohsho Food Service Corp.	6,900	116,888
Resorttrust, Inc.	29,900	318,872
Round One Corp.	29,900	169,508
Royal Holdings Co. Ltd. ^(b)	11,300	91,101
Saizeriya Co. Ltd.	4,600	153,925
Skylark Holdings Co. Ltd.	41,200	726,785
TokyoTokai Co. Ltd.	2,300	68,118
Toridoll Holdings Corp. ^(b)	9,200	218,266
Yoshinoya Holdings Co. Ltd.	11,500	229,808
		6,396,392
Household Durables — 1.9%		
Casio Computer Co. Ltd.	36,600	411,134
ES-Con Japan Ltd.	6,900	47,605
Haseko Corp.	41,400	704,541
Iida Group Holdings Co. Ltd.	27,600	369,105
JVCKenwood Corp.	25,300	176,519
Nagawa Co. Ltd.	2,300	71,269
Nikon Corp.	39,100	452,863
Noritz Corp.	4,600	65,621
Open House Group Co. Ltd.	13,800	748,309
Rinnai Corp.	18,400	391,652
Sangatsu Corp.	9,200	167,345
Sharp Corp. ^(a)	36,800	143,715
Sumitomo Forestry Co. Ltd.	83,500	684,308
Tama Home Co. Ltd. ^(b)	2,500	48,112

Security	Shares	Value
Household Durables (continued)		
Tamron Co. Ltd.	25,300	\$ 167,283
Token Corp.	600	48,184
Zojirushi Corp.	6,900	62,430
		4,759,995
Household Products — 0.3%		
Earth Corp.	2,300	67,874
Lion Corp.	43,700	443,931
Pigeon Corp.	20,700	242,658
		754,463
Independent Power and Renewable Electricity Producers — 0.3%		
Electric Power Development Co. Ltd.	25,300	637,846
Industrial Conglomerates — 0.7%		
Keihan Holdings Co. Ltd.	16,100	323,385
Nisshinbo Holdings, Inc.	25,300	382,483
Sekisui Chemical Co. Ltd.	66,700	959,190
TOKAI Holdings Corp.	18,400	127,605
		1,792,663
Industrial REITs — 1.2%		
CRE Logistics REIT, Inc.	115	106,714
GLP J-REIT	805	675,578
Industrial & Infrastructure Fund Investment Corp., Class A	414	364,477
Japan Logistics Fund, Inc.	506	291,971
LaSalle Logiport REIT.	299	273,458
Mitsubishi Estate Logistics REIT Investment Corp.	253	193,091
Mitsui Fudosan Logistics Park, Inc.	575	389,510
Nippon Prologis REIT, Inc.	1,242	664,909
SOSiLA Logistics REIT, Inc.	115	82,677
		3,042,385
Insurance — 0.1%		
LIFENET INSURANCE CO. ^(a)	11,500	123,267
Interactive Media & Services — 0.2%		
Kakaku.com, Inc. ^(a)	23,000	482,512
IT Services — 1.2%		
Argo Graphics, Inc.	11,500	93,422
BIPROGY, Inc.	13,800	397,089
Change Holdings, Inc.	300	1,761
Dentsu Soken, Inc.	11,500	152,112
Digital Garage, Inc.	2,300	29,374
DTS Corp.	25,300	158,588
Future Corp.	6,900	69,059
GMO internet group, Inc.	11,500	237,105
NS Solutions Corp.	11,500	251,640
NSD Co. Ltd.	11,500	183,956
Sakura Internet, Inc.	4,600	87,387
SHIFT, Inc. ^{(a)(b)}	32,200	143,013
Simplex Holdings, Inc.	25,300	169,218
TIS, Inc.	36,800	784,257
Zuken, Inc.	2,300	67,302
		2,825,283
Leisure Products — 0.8%		
Mizuno Corp.	9,200	189,309
Noritsu Koki Co. Ltd.	9,200	122,698
Roland Corp.	2,300	65,963
Sankyo Co. Ltd.	29,900	302,867
Sega Sammy Holdings, Inc.	25,300	366,878
Tomy Co. Ltd.	13,800	273,489
Tsuburaya Fields Holdings, Inc.	6,900	59,936

Schedule of Investments (unaudited) (continued)

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Security	Shares	Value
Leisure Products (continued)		
Yamaha Corp.	69,000	\$ 500,826
Yonex Co. Ltd.	9,200	136,324
		2,018,290
Machinery — 8.4%		
Aichi Corp.	4,700	41,213
Amada Co. Ltd.	55,200	1,041,666
ARCHION Corp.	62,100	136,861
CKD Corp.	9,200	377,760
Daiwa Industries Ltd.	4,600	50,741
DMG Mori Co. Ltd.	25,300	545,962
Fuji Corp.	11,500	571,027
Furukawa Co. Ltd.	4,300	107,374
Galilei Co. Ltd.	4,600	99,317
Glory Ltd.	6,900	176,703
Harmonic Drive Systems, Inc.	11,500	562,483
Hitachi Construction Machinery Co. Ltd.	18,400	599,317
Hoshizaki Corp.	20,700	683,931
Japan Steel Works Ltd. (The)	11,500	553,658
Kanadevia Corp.	29,700	258,461
Kitz Corp.	11,500	161,368
Kurita Water Industries Ltd.	18,400	1,010,362
Kyokuto Kaihatsu Kogyo Co. Ltd.	4,600	63,443
Makino Milling Machine Co. Ltd.	4,600	382,354
Max Co. Ltd.	16,100	167,155
Meidensha Corp.	6,900	435,618
METAWATER Co. Ltd.	4,600	102,651
MISUMI Group, Inc.	50,600	1,195,160
Mitsuboshi Belting Ltd.	4,600	113,695
Mitsui E&S Co. Ltd.	18,400	514,301
Miura Co. Ltd.	16,100	324,806
Morita Holdings Corp.	4,600	71,053
Nabtesco Corp.	20,700	715,733
Nachi-Fujikoshi Corp.	2,300	83,624
Namura Shipbuilding Co. Ltd.	9,200	215,607
NGK Corp.	41,400	1,639,720
Nikkiso Co. Ltd.	6,900	134,266
Nitta Corp.	2,300	84,665
Nomura Micro Science Co. Ltd.	5,000	143,848
Noritake Co. Ltd.	6,900	170,178
NSK Ltd.	66,700	522,867
NTN Corp.	87,400	248,385
Obara Group, Inc.	2,300	91,243
OKUMA Corp.	6,900	176,524
Organo Corp.	4,600	460,619
OSG Corp.	11,500	247,242
Shibaura Machine Co. Ltd.	4,600	114,153
Shibuya Corp.	2,300	56,032
Shinmaywa Industries Ltd.	9,200	127,171
Sumitomo Heavy Industries Ltd.	18,400	601,657
Tadano Ltd.	13,800	110,623
Takeuchi Manufacturing Co. Ltd.	4,600	196,605
Takuma Co. Ltd.	9,200	196,044
THK Co. Ltd.	18,400	881,430
Tocalo Co. Ltd.	9,200	179,988
Tsubakimoto Chain Co.	13,600	230,163
Tsugami Corp.	6,900	273,170
Tsurumi Manufacturing Co. Ltd.	4,600	61,053
Union Tool Co.	2,300	317,249
YAMABIKO Corp.	4,600	112,765
Yaskawa Electric Corp.	41,200	1,857,667
		20,598,731

Security	Shares	Value
Marine Transportation — 0.1%		
Iino Kaiun Kaisha Ltd.	11,500	\$ 113,520
NS United Kaiun Kaisha Ltd.	2,300	112,860
		226,380
Media — 1.3%		
CyberAgent, Inc.	75,900	616,066
Dentsu Group, Inc. (a)(b)	36,800	693,547
Fuji Media Holdings, Inc.	6,900	163,358
Hakuhodo DY Holdings, Inc.	41,400	290,650
Kadokawa Corp.	16,116	322,795
Nippon Television Holdings, Inc.	9,200	164,025
Septeni Holdings Co. Ltd.	13,800	49,151
SKY Perfect JSAT Corp.	18,400	515,565
TBS Holdings, Inc.	6,900	251,551
TV Asahi Holdings Corp.	4,600	90,486
		3,157,194
Metals & Mining — 2.0%		
Aichi Steel Corp.	4,600	85,567
ARE Holdings, Inc.	13,800	292,504
Daido Steel Co. Ltd.	23,000	300,471
Dowa Holdings Co. Ltd.	9,200	595,249
Kobe Steel Ltd.	69,000	858,433
Kyoei Steel Ltd.	2,300	26,219
Maruichi Steel Tube Ltd.	29,900	338,853
Mitsubishi Materials Corp.	23,000	745,016
Nippon Light Metal Holdings Co. Ltd.	9,000	179,062
Nittetsu Mining Co. Ltd.	9,200	138,586
Tokyo Steel Manufacturing Co. Ltd.	9,200	101,436
UACJ Corp.	29,956	624,686
Yamato Kogyo Co. Ltd.	6,900	510,882
Yodoko Ltd.	18,400	145,983
		4,942,947
Office REITs — 1.2%		
Daiwa Office Investment Corp., Class A	92	183,666
Global One Real Estate Investment Corp.	193	135,699
Ichigo Office REIT Investment Corp.	184	100,364
Japan Excellent, Inc.	207	182,580
Japan Prime Realty Investment Corp.	644	384,441
Japan Real Estate Investment Corp.	1,219	874,467
Mori Hills REIT Investment Corp., Class A	253	205,722
NIPPON REIT Investment Corp.	322	173,619
Orix JREIT, Inc.	966	582,785
Tokyu REIT, Inc.	138	160,709
		2,984,052
Oil, Gas & Consumable Fuels — 0.6%		
Cosmo Energy Holdings Co. Ltd.	20,700	485,943
Itochu Enex Co. Ltd.	9,200	112,866
Iwatani Corp.	32,200	407,592
Japan Petroleum Exploration Co. Ltd.	27,600	310,186
Mitsuuroko Group Holdings Co. Ltd.	4,600	50,790
San-Ai Obbli Co. Ltd.	9,200	122,650
		1,490,027
Paper & Forest Products — 0.4%		
Daio Paper Corp.	13,800	82,137
Hokuetsu Corp.	16,100	92,322
Nippon Paper Industries Co. Ltd.	18,400	145,516
Oji Holdings Corp.	133,400	654,889
		974,864
Passenger Airlines — 0.2%		
Japan Airlines Co. Ltd.	27,600	472,177

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Security	Shares	Value
Personal Care Products — 0.6%		
Kobayashi Pharmaceutical Co. Ltd.	9,200	\$ 338,043
Kose Holdings Corp.	6,900	242,628
Milbon Co. Ltd.	4,600	76,597
MTG Co. Ltd.	2,300	108,267
Noevir Holdings Co. Ltd.	2,300	63,082
Pola Orbis Holdings, Inc.	16,100	130,254
Rohto Pharmaceutical Co. Ltd.	34,300	512,222
		1,471,093
Pharmaceuticals — 1.4%		
Kaken Pharmaceutical Co. Ltd.	4,600	114,953
Kissei Pharmaceutical Co. Ltd.	4,600	112,241
Kyorin Pharmaceutical Co. Ltd.	6,900	54,812
Mochida Pharmaceutical Co. Ltd.	4,600	99,601
Nippon Shinyaku Co. Ltd.	9,200	242,423
Nxera Pharma Co. Ltd. ^(a)	13,800	92,481
Ono Pharmaceutical Co. Ltd.	69,000	1,035,358
Santen Pharmaceutical Co. Ltd.	52,900	635,455
Sawai Group Holdings Co. Ltd.	18,400	201,934
Sumitomo Pharma Co. Ltd. ^(a)	43,700	444,589
Towa Pharmaceutical Co. Ltd.	4,600	113,964
Tsumura & Co.	11,300	270,132
ZERIA Pharmaceutical Co. Ltd.	4,600	66,181
		3,484,124
Professional Services — 1.2%		
BayCurrent, Inc.	25,300	894,881
Bell System24 Holdings, Inc.	6,900	61,598
dip Corp.	6,900	75,852
Funai Soken Holdings, Inc.	13,800	93,186
Infomart Corp.	34,500	85,360
JAC Recruitment Co. Ltd.	11,500	61,182
MEITEC Group Holdings, Inc.	11,500	217,720
Nomura Co. Ltd.	13,800	94,172
Open Up Group, Inc.	11,516	133,946
Persol Holdings Co. Ltd.	323,500	492,364
SMS Co. Ltd.	11,500	144,280
Synspec, Inc. ^(a)	8,700	103,591
Timee, Inc. ^{(a)(b)}	11,500	82,481
TKC Corp.	4,600	99,123
Transcosmos, Inc.	4,600	112,380
UT Group Co. Ltd.	64,400	72,427
Visional, Inc. ^(a)	4,600	226,729
		3,051,272
Real Estate Management & Development — 1.4%		
Goldcrest Co. Ltd.	2,300	51,600
Heiwa Real Estate Co. Ltd.	6,900	100,789
Ichigo, Inc.	34,500	97,607
Kasumigaseki Capital Co. Ltd. ^(b)	2,300	87,794
Katitas Co. Ltd.	9,200	200,216
Keihanshin Building Co. Ltd.	4,600	61,178
Leopalace21 Corp.	41,400	161,857
Nomura Real Estate Holdings, Inc.	101,200	577,526
Relo Group, Inc.	16,100	186,156
Starts Corp., Inc.	6,900	196,536
Sun Frontier Fudosan Co. Ltd.	4,600	68,521
Tokyo Tatemono Co. Ltd.	32,200	660,352
Tokyu Fudosan Holdings Corp.	103,300	854,255
Tosei Corp.	11,500	115,998
		3,420,385
Residential REITs — 0.6%		
Advance Residence Investment Corp.	506	489,273
Comforia Residential REIT, Inc.	368	244,058

Security	Shares	Value
Residential REITs (continued)		
Daiwa Securities Living Investments Corp., Class A.	368	\$ 234,255
Mitsui Fudosan Accommodations Fund, Inc., Class A.	437	345,348
Samty Residential Investment Corp.	69	42,847
		1,355,781
Retail REITs — 0.6%		
AEON REIT Investment Corp.	299	230,445
Frontier Real Estate Investment Corp.	460	235,646
Fukuoka REIT Corp.	138	147,908
Japan Metropolitan Fund Invest.	1,334	942,067
		1,556,066
Semiconductors & Semiconductor Equipment — 4.4%		
Ferrotec Corp.	6,900	375,606
Japan Material Co. Ltd.	11,500	147,861
Kokusai Electric Corp.	41,400	2,129,925
Megachips Corp.	2,300	178,193
Micronics Japan Co. Ltd.	4,600	424,542
Mitsui High-Tec, Inc.	16,200	103,957
Optron Co. Ltd.	4,600	106,288
Rohm Co. Ltd.	57,500	1,968,690
Rorze Corp.	16,100	396,906
RS Technologies Co. Ltd.	2,300	107,328
Sanken Electric Co. Ltd. ^(a)	4,600	261,984
Shibaura Mechatronics Corp.	11,500	373,098
Socionext, Inc.	32,200	531,988
SUMCO Corp.	64,400	1,615,396
Tekscend Photomask Corp.	9,200	265,376
Tokyo Seimitsu Co. Ltd.	6,900	751,778
Towa Corp.	11,500	217,174
Tri Chemical Laboratories, Inc.	4,600	108,740
Ulvac, Inc.	9,200	549,009
Yamaichi Electronics Co. Ltd.	2,300	125,684
		10,739,523
Software — 1.1%		
Appier Group, Inc.	11,500	68,975
Cybozu, Inc. ^(b)	4,600	73,762
Freee KK ^{(a)(b)}	9,200	122,374
Justsystems Corp.	4,600	118,105
Money Forward, Inc. ^{(a)(b)}	9,200	251,424
OBIC Business Consultants Co. Ltd.	4,600	177,429
Oracle Corp. Japan	6,900	373,323
PKSHA Technology, Inc. ^{(a)(b)}	2,400	47,740
Plus Alpha Consulting Co. Ltd.	4,600	75,648
Rakus Co. Ltd. ^(b)	27,600	175,008
Sansan, Inc.	13,800	146,028
Systema Corp.	46,000	120,569
Trend Micro, Inc.	23,000	871,683
WingArc1st, Inc.	4,600	73,224
		2,695,292
Specialty Retail — 2.1%		
ABC-Mart, Inc.	16,100	266,067
Alpen Co. Ltd.	1,500	19,081
and ST HD Co. Ltd.	4,600	94,158
AOKI Holdings, Inc.	6,900	71,051
Aoyama Trading Co. Ltd.	20,700	90,199
ARCLANDS CORP.	9,279	111,034
Autobacs Seven Co. Ltd.	11,500	107,371
Bic Camera, Inc.	16,100	179,737
DCM Holdings Co. Ltd.	18,400	168,675
EDION Corp.	13,800	205,356
IDOM, Inc.	11,500	97,502
JINS Holdings, Inc.	2,300	119,246

Schedule of Investments (unaudited) (continued)

May 31, 2026

iShares® MSCI Japan Small-Cap ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Specialty Retail (continued)		
Joyful Honda Co. Ltd.	9,200	\$ 128,944
Kohnan Shoji Co. Ltd.	2,300	58,776
Komeri Co. Ltd.	4,600	100,021
K's Holdings Corp.	20,700	272,421
Nextage Co. Ltd.	9,200	204,116
Nishimatsuya Chain Co. Ltd.	6,900	84,612
Nojima Corp.	32,200	290,119
PAL GROUP Holdings Co. Ltd.	16,100	139,807
Shimamura Co. Ltd.	23,600	487,811
USS Co. Ltd.	69,000	762,993
Workman Co. Ltd.	2,300	115,242
Yamada Holdings Co. Ltd.	98,900	387,801
Yellow Hat Ltd.	11,500	119,439
ZOZO, Inc.	73,600	457,594
		5,139,173
Technology Hardware, Storage & Peripherals — 1.5%		
Brother Industries Ltd.	41,400	974,050
Eizo Corp.	4,600	76,153
Elecom Co. Ltd.	6,900	73,670
Konica Minolta, Inc.	80,500	307,844
MCJ Co. Ltd. ^(a)	4,600	62,968
Ricoh Co. Ltd.	94,300	862,624
Seiko Epson Corp.	50,600	930,688
Sun Corp. ^(b)	2,300	133,294
Toshiba TEC Corp.	4,600	90,909
Wacom Co. Ltd.	20,700	110,172
		3,622,372
Textiles, Apparel & Luxury Goods — 0.5%		
Goldwin, Inc.	11,500	152,240
Gunze Ltd.	4,600	107,537
Japan Wool Textile Co. Ltd. (The)	6,900	75,995
Kurabo Industries Ltd.	2,300	148,414
Onward Holdings Co. Ltd.	18,400	83,942
Seiko Group Corp.	9,200	407,638
Unitika Ltd. ^(a)	9,200	81,507
Wacoal Holdings Corp.	6,900	199,957
		1,257,230
Trading Companies & Distributors — 1.8%		
Hanwa Co. Ltd.	27,600	328,080
Inaba Denki Sangyo Co. Ltd.	18,400	320,987
Inabata & Co. Ltd.	6,900	165,710
Japan Pulp & Paper Co. Ltd.	13,800	100,726
Kanamoto Co. Ltd.	4,600	143,599
Kanematsu Corp.	29,700	402,055
MonotaRO Co. Ltd.	43,700	516,492
Nagase & Co. Ltd.	55,200	389,584
Nishio Holdings Co. Ltd.	2,300	55,423
Senshu Electric Co. Ltd.	2,300	92,394

Security	Shares	Value
Trading Companies & Distributors (continued)		
Sojitz Corp.	39,100	\$ 1,323,646
Totech Corp.	4,600	107,877
Trusco Nakayama Corp.	9,200	128,140
Wakita & Co. Ltd.	6,700	71,037
Yamazen Corp.	6,900	75,278
Yuasa Co. Ltd.	2,300	81,837
		4,302,865
Transportation Infrastructure — 0.6%		
Japan Airport Terminal Co. Ltd.	11,500	348,638
Kamigumi Co. Ltd.	13,800	410,885
Mitsubishi Logistics Corp.	43,700	411,770
Sumitomo Warehouse Co. Ltd. (The)	9,200	225,722
		1,397,015
Wireless Telecommunication Services — 0.1%		
Okinawa Cellular Telephone Co.	6,900	153,764
Total Common Stocks — 99.0%		
(Cost: \$229,443,357)		242,761,554
Preferred Stocks		
Beverages — 0.0%		
Ito En Ltd., Preference Shares, NVS	4,600	51,122
Total Preferred Stocks — 0.0%		
(Cost: \$52,753)		51,122
Total Long-Term Investments — 99.0%		
(Cost: \$229,496,110)		242,812,676
Short-Term Securities		
Money Market Funds — 2.1%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 3.76% ^{(c)(d)(e)}	4,895,963	4,897,432
BlackRock Cash Funds: Treasury, SL Agency Shares, 3.58% ^{(c)(d)}	76,472	76,472
Total Short-Term Securities — 2.1%		
(Cost: \$4,973,850)		4,973,904
Total Investments — 101.1%		
(Cost: \$234,469,960)		247,786,580
Liabilities in Excess of Other Assets — (1.1)%		
		(2,637,339)
Net Assets — 100.0%		
	\$	245,149,241

^(a) Non-income producing security.

^(b) All or a portion of this security is on loan.

^(c) Affiliate of the Fund.

^(d) Annualized 7-day yield as of period end.

^(e) All or a portion of this security was purchased with the cash collateral from loaned securities.

May 31, 2026

Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the period ended May 31, 2026 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

<i>Affiliated Issuer</i>	<i>Value at 08/31/25</i>	<i>Purchases at Cost</i>	<i>Proceeds from Sales</i>	<i>Net Realized Gain (Loss)</i>	<i>Change in Unrealized Appreciation (Depreciation)</i>	<i>Value at 05/31/26</i>	<i>Shares Held at 05/31/26</i>	<i>Income</i>	<i>Capital Gain Distributions from Underlying Funds</i>
BlackRock Cash									
Funds: Institutional, SL Agency Shares	\$ 1,725,389	\$ 3,172,891 ^(a)	\$ —	\$ (857)	\$ 9	\$ 4,897,432	4,895,963	\$ 50,541 ^(b)	\$ —
BlackRock Cash									
Funds: Treasury, SL Agency Shares	50,000	26,472 ^(a)	—	—	—	76,472	76,472	2,150	—
				<u>\$ (857)</u>	<u>\$ 9</u>	<u>\$ 4,973,904</u>		<u>\$ 52,691</u>	<u>\$ —</u>

^(a) Represents net amount purchased (sold).

^(b) All or a portion represents securities lending income earned from the reinvestment of cash collateral from loaned securities, net of collateral investment fees, and other payments to and from borrowers of securities.

Derivative Financial Instruments Outstanding as of Period End**Futures Contracts**

<i>Description</i>	<i>Number of Contracts</i>	<i>Expiration Date</i>	<i>Notional Amount (000)</i>	<i>Value/ Unrealized Appreciation (Depreciation)</i>
Long Contracts				
Mini TOPIX Index	106	06/11/26	\$ 2,632	\$ 221,977

Fair Value Hierarchy as of Period End

Various inputs are used in determining the fair value of financial instruments at the measurement date. These inputs to valuation techniques are categorized into a fair value hierarchy consisting of three broad levels for financial reporting purposes as follows:

- Level 1 – Unadjusted price quotations in active markets/exchanges that the Fund has the ability to access for identical assets or liabilities;
- Level 2 – Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly; and
- Level 3 – Inputs that are unobservable and significant to the entire fair value measurement for the asset or liability (including the Valuation Committee's assumptions used in determining the fair value of financial instruments).

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety. Investments classified within Level 3 have significant unobservable inputs used by the Valuation Committee in determining the price for Fair Valued Investments. Level 3 investments include equity or debt issued by privately held companies or funds that may not have a secondary market and/or may have a limited number of investors. The categorization of a value determined for financial instruments is based on the pricing transparency of the financial instruments and is not necessarily an indication of the risks associated with investing in those securities. For information about the Fund's policy regarding valuation of financial instruments, refer to its most recent financial statements.

The following table summarizes the Fund's financial instruments categorized in the fair value hierarchy. The breakdown of the Fund's financial instruments into major categories is disclosed in the Schedule of Investments above.

Schedule of Investments (unaudited) (continued)

iShares® MSCI Japan Small-Cap ETF

May 31, 2026

Fair Value Hierarchy as of Period End (continued)

	Level 1	Level 2	Level 3	Total
Assets				
Investments				
Long-Term Investments				
Common Stocks	\$ 29,277,758	\$ 213,483,796	\$ —	\$ 242,761,554
Preferred Stocks	51,122	—	—	51,122
Short-Term Securities				
Money Market Funds	4,973,904	—	—	4,973,904
	<u>\$ 34,302,784</u>	<u>\$ 213,483,796</u>	<u>\$ —</u>	<u>\$ 247,786,580</u>
Derivative Financial Instruments ^(a)				
Assets				
Equity Contracts	<u>\$ 221,977</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 221,977</u>

^(a) Derivative financial instruments are futures contracts. Futures contracts are valued at the unrealized appreciation (depreciation) on the instrument.

Portfolio Abbreviation

NVS	Non-Voting Shares
REIT	Real Estate Investment Trust

Schedule of Investments (unaudited)

May 31, 2026

iShares® MSCI Malaysia ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Banks — 50.4%		
AMMB Holdings Bhd	7,805,637	\$ 12,750,860
CIMB Group Holdings Bhd	24,595,812	46,379,476
Hong Leong Bank Bhd	2,042,240	10,751,100
Malayan Banking Bhd.	18,041,981	48,418,160
Public Bank Bhd	45,716,700	54,313,494
RHB Bank Bhd	5,821,602	12,054,964
		<u>184,668,054</u>
Chemicals — 2.7%		
Petronas Chemicals Group Bhd ^(a)	7,536,800	<u>9,903,336</u>
Construction & Engineering — 4.6%		
Gamuda Bhd ^(a)	15,899,418	<u>16,852,634</u>
Diversified Telecommunication Services — 1.8%		
Telekom Malaysia Bhd	3,615,500	<u>6,747,718</u>
Electric Utilities — 8.1%		
Tenaga Nasional Bhd	8,237,412	<u>29,669,017</u>
Food Products — 6.7%		
IOI Corp. Bhd	7,401,530	7,448,846
Kuala Lumpur Kepong Bhd	1,489,689	7,634,421
SD Guthrie Bhd	6,515,255	9,546,944
		<u>24,630,211</u>
Gas Utilities — 2.9%		
Petronas Gas Bhd	2,485,500	<u>10,719,306</u>
Health Care Providers & Services — 3.4%		
IHH Healthcare Bhd ^(a)	5,410,900	<u>12,299,192</u>
Industrial Conglomerates — 3.2%		
Sunway Bhd	8,548,500	<u>11,635,488</u>

Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the period ended May 31, 2026 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Value at 08/31/25	Purchases at Cost	Proceeds from Sales	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value at 05/31/26	Shares Held at 05/31/26	Income	Capital Gain Distributions from Underlying Funds
BlackRock Cash Funds: Institutional, SL Agency Shares	\$ 3,793,810	\$ 2,180,868 ^(a)	\$ —	\$ (444)	\$ (477)	\$ 5,973,757	5,971,966	\$ 281,709 ^(b)	\$ —
BlackRock Cash Funds: Treasury, SL Agency Shares . .	310,000	162,197 ^(a)	—	—	—	472,197	472,197	14,499	—
				<u>\$ (444)</u>	<u>\$ (477)</u>	<u>\$ 6,445,954</u>		<u>\$ 296,208</u>	<u>\$ —</u>

^(a) Represents net amount purchased (sold).

^(b) All or a portion represents securities lending income earned from the reinvestment of cash collateral from loaned securities, net of collateral investment fees, and other payments to and from borrowers of securities.

May 31, 2026

Derivative Financial Instruments Outstanding as of Period End

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount (000)	Value/ Unrealized Appreciation (Depreciation)
Long Contracts				
MSCI Emerging Markets Index.	5	06/19/26	\$ 437	\$ 146

Fair Value Hierarchy as of Period End

Various inputs are used in determining the fair value of financial instruments at the measurement date. These inputs to valuation techniques are categorized into a fair value hierarchy consisting of three broad levels for financial reporting purposes as follows:

- Level 1 – Unadjusted price quotations in active markets/exchanges that the Fund has the ability to access for identical assets or liabilities;
- Level 2 – Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly; and
- Level 3 – Inputs that are unobservable and significant to the entire fair value measurement for the asset or liability (including the Valuation Committee's assumptions used in determining the fair value of financial instruments).

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety. Investments classified within Level 3 have significant unobservable inputs used by the Valuation Committee in determining the price for Fair Valued Investments. Level 3 investments include equity or debt issued by privately held companies or funds that may not have a secondary market and/or may have a limited number of investors. The categorization of a value determined for financial instruments is based on the pricing transparency of the financial instruments and is not necessarily an indication of the risks associated with investing in those securities. For information about the Fund's policy regarding valuation of financial instruments, refer to its most recent financial statements.

The following table summarizes the Fund's financial instruments categorized in the fair value hierarchy. The breakdown of the Fund's financial instruments into major categories is disclosed in the Schedule of Investments above.

	Level 1	Level 2	Level 3	Total
Assets				
Investments				
Long-Term Investments				
Common Stocks	\$ 44,551,725	\$ 321,064,388	\$ —	\$ 365,616,113
Short-Term Securities				
Money Market Funds	6,445,954	—	—	6,445,954
	<u>\$ 50,997,679</u>	<u>\$ 321,064,388</u>	<u>\$ —</u>	<u>\$ 372,062,067</u>
Derivative Financial Instruments ^(a)				
Assets				
Equity Contracts	<u>\$ 146</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 146</u>

^(a) Derivative financial instruments are futures contracts. Futures contracts are valued at the unrealized appreciation (depreciation) on the instrument.

Schedule of Investments (unaudited)

May 31, 2026

iShares® MSCI Mexico ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Banks — 14.1%		
Banco del Bajío SA ^(a)	7,919,765	\$ 25,627,203
Grupo Financiero Banorte SAB de CV, Class O	19,034,868	198,495,344
Grupo Financiero Inbursa SAB de CV, Series O	14,196,795	35,293,411
Regional SAB de CV	2,542,927	19,773,432
		279,189,390
Beverages — 13.0%		
Arca Continental SAB de CV	4,532,090	58,851,556
Coca-Cola Femsa SAB de CV	3,680,494	39,783,387
Fomento Economico Mexicano SAB de CV	13,343,002	159,027,773
		257,662,716
Capital Markets — 0.6%		
Bolsa Mexicana de Valores SAB de CV	5,913,039	12,527,307
Chemicals — 1.6%		
Alpek SAB de CV, Class A ^{(b)(c)}	21,985,597	15,775,557
Orbia Advance Corp. SAB de CV ^(b)	11,800,109	15,981,228
		31,756,785
Construction Materials — 5.9%		
Cemex SAB de CV, CPO, NVS	71,462,603	94,104,587
GCC SAB de CV	1,822,080	22,158,813
		116,263,400
Consumer Finance — 1.3%		
Genera SAB de CV	10,558,516	26,126,800
Consumer Staples Distribution & Retail — 4.6%		
La Comer SAB de CV	4,118,211	9,097,738
Wal-Mart de Mexico SAB de CV	27,491,974	83,092,775
		92,190,513
Diversified REITs — 2.7%		
Concentradora Fibra Danhos SA de CV	5,464,600	8,699,484
Fibra Uno Administracion SA de CV	25,684,164	44,443,959
		53,143,443
Diversified Telecommunication Services — 0.7%		
Grupo Televisa SAB, CPO	25,628,671	13,762,642
Food Products — 4.9%		
Gruma SAB de CV, Class B	1,504,521	25,232,424
Grupo Bimbo SAB de CV, Series A ^(c)	11,685,273	40,231,525
Sigma Foods SAB de CV	34,021,060	32,555,193
		98,019,142
Hotels, Restaurants & Leisure — 0.9%		
Alsea SAB de CV	5,940,506	18,184,383
Household Products — 1.6%		
Kimberly-Clark de Mexico SAB de CV, Class A	14,069,952	31,163,763
Industrial Conglomerates — 2.0%		
Grupo Carso SAB de CV, Series A1	5,128,481	40,671,100
Industrial REITs — 4.0%		
FIBRA Macquarie Mexico ^(a)	9,029,215	22,707,145
Fibra MTY SAPI de CV ^(c)	13,054,224	10,714,749

Security	Shares	Value
Industrial REITs (continued)		
Prologis Property Mexico SA de CV	9,536,521	\$ 45,853,631
		79,275,525
Insurance — 1.0%		
Qualitas Controladora SAB de CV	2,071,630	20,828,622
Media — 0.9%		
Megacable Holdings SAB de CV, CPO	5,236,564	17,730,075
Metals & Mining — 19.2%		
Grupo Mexico SAB de CV, Series B	23,398,209	290,490,310
Industrias Penoles SAB de CV	1,579,099	91,840,405
		382,330,715
Passenger Airlines — 0.5%		
Controladora Vuela Cia de Aviacion SAB de CV, Class A ^{(b)(c)}	13,520,502	10,613,949
Pharmaceuticals — 0.5%		
Genomma Lab Internacional SAB de CV, Class B	10,314,079	9,506,776
Real Estate Management & Development — 1.5%		
Corp Inmobiliaria Vesta SAB de CV	8,524,912	29,945,616
Transportation Infrastructure — 9.2%		
Grupo Aeroportuario del Centro Norte SAB de CV, Class B	2,603,471	32,739,733
Grupo Aeroportuario del Pacifico SAB de CV, Class B	3,135,099	73,837,666
Grupo Aeroportuario del Sureste SAB de CV, Class B	1,570,001	46,544,911
Promotora y Operadora de Infraestructura SAB de CV	1,792,517	28,864,104
		181,986,414
Wireless Telecommunication Services — 8.1%		
America Movil SAB de CV, Series B	126,732,495	160,672,564
Total Long-Term Investments — 98.8%		
(Cost: \$1,936,408,101)		1,963,551,640

Short-Term Securities

Money Market Funds — 0.5%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 3.76% ^{(d)(e)(f)}	9,731,111	9,734,031
BlackRock Cash Funds: Treasury, SL Agency Shares, 3.58% ^{(d)(e)}	172,007	172,007
Total Short-Term Securities — 0.5%		
(Cost: \$9,904,251)		9,906,038
Total Investments — 99.3%		
(Cost: \$1,946,312,352)		1,973,457,678
Other Assets Less Liabilities — 0.7%		
		13,621,228
Net Assets — 100.0%		
		\$ 1,987,078,906

^(a) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.

^(b) Non-income producing security.

^(c) All or a portion of this security is on loan.

^(d) Affiliate of the Fund.

^(e) Annualized 7-day yield as of period end.

^(f) All or a portion of this security was purchased with the cash collateral from loaned securities.

May 31, 2026

Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the period ended May 31, 2026 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

<i>Affiliated Issuer</i>	<i>Value at 08/31/25</i>	<i>Purchases at Cost</i>	<i>Proceeds from Sales</i>	<i>Net Realized Gain (Loss)</i>	<i>Change in Unrealized Appreciation (Depreciation)</i>	<i>Value at 05/31/26</i>	<i>Shares Held at 05/31/26</i>	<i>Income</i>	<i>Capital Gain Distributions from Underlying Funds</i>
BlackRock Cash									
Funds: Institutional, SL Agency Shares	\$ 19,384,512	\$ —	\$ (9,642,382) ^(a)	\$ (6,426)	\$ (1,673)	\$ 9,734,031	9,731,111	\$ 221,286 ^(b)	\$ —
BlackRock Cash									
Funds: Treasury, SL Agency Shares	690,640	—	(518,633) ^(a)	—	—	172,007	172,007	26,840	—
				<u>\$ (6,426)</u>	<u>\$ (1,673)</u>	<u>\$ 9,906,038</u>		<u>\$ 248,126</u>	<u>\$ —</u>

^(a) Represents net amount purchased (sold).

^(b) All or a portion represents securities lending income earned from the reinvestment of cash collateral from loaned securities, net of collateral investment fees, and other payments to and from borrowers of securities.

Derivative Financial Instruments Outstanding as of Period End**Futures Contracts**

<i>Description</i>	<i>Number of Contracts</i>	<i>Expiration Date</i>	<i>Notional Amount (000)</i>	<i>Value/ Unrealized Appreciation (Depreciation)</i>
Long Contracts				
Mexican BOLSA Index	562	06/19/26	\$ 22,351	\$ (95,553)

Fair Value Hierarchy as of Period End

Various inputs are used in determining the fair value of financial instruments at the measurement date. These inputs to valuation techniques are categorized into a fair value hierarchy consisting of three broad levels for financial reporting purposes as follows:

- Level 1 – Unadjusted price quotations in active markets/exchanges that the Fund has the ability to access for identical assets or liabilities;
- Level 2 – Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly; and
- Level 3 – Inputs that are unobservable and significant to the entire fair value measurement for the asset or liability (including the Valuation Committee's assumptions used in determining the fair value of financial instruments).

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety. Investments classified within Level 3 have significant unobservable inputs used by the Valuation Committee in determining the price for Fair Valued Investments. Level 3 investments include equity or debt issued by privately held companies or funds that may not have a secondary market and/or may have a limited number of investors. The categorization of a value determined for financial instruments is based on the pricing transparency of the financial instruments and is not necessarily an indication of the risks associated with investing in those securities. For information about the Fund's policy regarding valuation of financial instruments, refer to its most recent financial statements.

The following table summarizes the Fund's financial instruments categorized in the fair value hierarchy. The breakdown of the Fund's financial instruments into major categories is disclosed in the Schedule of Investments above.

Schedule of Investments (unaudited) (continued)

iShares® MSCI Mexico ETF

May 31, 2026

Fair Value Hierarchy as of Period End (continued)

	Level 1	Level 2	Level 3	Total
Assets				
Investments				
Long-Term Investments				
Common Stocks	\$ 1,963,551,640	\$ —	\$ —	\$ 1,963,551,640
Short-Term Securities				
Money Market Funds	9,906,038	—	—	9,906,038
	<u>\$ 1,973,457,678</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 1,973,457,678</u>
Derivative Financial Instruments^(a)				
Liabilities				
Equity Contracts	\$ (95,553)	\$ —	\$ —	\$ (95,553)

^(a) Derivative financial instruments are futures contracts. Futures contracts are valued at the unrealized appreciation (depreciation) on the instrument.

Portfolio Abbreviation

CPO	Certificate of Participation (Ordinary)
NVS	Non-Voting Shares
REIT	Real Estate Investment Trust

Schedule of Investments (unaudited)

May 31, 2026

iShares® MSCI Netherlands ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Aerospace & Defense — 0.7%		
CSG N.V. ^(a)	185,420	\$ 3,887,739
Air Freight & Logistics — 1.1%		
Ferrari Group PLC	48,308	468,239
InPost SA ^(a)	271,826	4,872,769
PostNL N.V.	600,865	704,736
		6,045,744
Banks — 10.6%		
ABN AMRO Bank N.V., CVA	341,307	13,563,993
ING Groep N.V.	1,518,923	47,049,275
		60,613,268
Beverages — 5.2%		
Coca-Cola Europacific Partners PLC	119,975	10,880,533
Heineken Holding N.V.	91,594	6,604,986
Heineken N.V.	159,826	12,481,578
		29,967,097
Biotechnology — 0.3%		
Pharming Group N.V. ^(a)	1,254,229	1,684,275
Broadline Retail — 5.3%		
Prosus N.V. ^(a)	669,422	30,445,016
Capital Markets — 2.3%		
Allfunds Group PLC	383,055	3,825,733
CVC Capital Partners PLC ^(b)	258,121	4,125,899
Flow Traders Ltd. ^(a)	61,227	1,771,096
Van Lanschot Kempen N.V.	44,687	3,467,098
		13,189,826
Chemicals — 3.6%		
Akzo Nobel N.V.	110,890	8,416,006
Corbion N.V.	97,105	2,278,131
DSM-Firmenich AG	111,210	9,345,122
OCI N.V. ^(a)	152,915	666,386
		20,705,645
Construction & Engineering — 2.1%		
Fugro N.V.	193,216	2,546,483
Koninklijke BAM Groep N.V.	352,580	4,566,789
Koninklijke Heijmans N.V.	39,943	4,937,245
		12,050,517
Consumer Staples Distribution & Retail — 3.7%		
Acomio N.V.	40,838	1,131,294
Koninklijke Ahold Delhaize N.V.	465,003	19,617,862
Sligro Food Group N.V.	44,378	668,985
		21,418,141
Diversified Telecommunication Services — 2.1%		
Koninklijke KPN N.V.	2,257,608	11,760,199
Electrical Equipment — 1.3%		
Signify N.V. ^(b)	156,940	3,800,556
TKH Group N.V.	66,577	3,571,920
		7,372,476
Energy Equipment & Services — 0.9%		
SBM Offshore N.V.	129,324	4,929,095
Entertainment — 2.3%		
Universal Music Group N.V.	598,887	13,442,575

Security	Shares	Value
Financial Services — 3.7%		
Adyen N.V. ^{(a)(b)}	14,210	\$ 15,565,165
EXOR N.V.	70,904	5,521,761
		21,086,926
Food Products — 1.1%		
Magnum Ice Cream Co. N.V. (The) ^(a)	372,586	6,038,982
Health Care Equipment & Supplies — 2.0%		
Koninklijke Philips N.V.	437,270	11,609,495
Hotels, Restaurants & Leisure — 0.5%		
Basic-Fit N.V. ^{(a)(b)(c)}	86,740	3,120,191
Insurance — 4.9%		
Aegon Ltd.	900,868	7,641,242
ASR Nederland N.V.	103,883	7,776,511
NN Group N.V.	152,972	12,769,532
		28,187,285
Machinery — 0.9%		
Aalberts N.V.	110,361	5,035,002
Media — 0.3%		
Havas N.V.	80,911	1,598,253
Metals & Mining — 0.5%		
AMG Critical Materials N.V.	61,171	3,001,796
Oil, Gas & Consumable Fuels — 0.7%		
Koninklijke Vopak N.V.	75,857	4,049,951
Pharmaceuticals — 0.2%		
Pharvaris N.V. ^{(a)(c)}	35,436	1,068,750
Professional Services — 3.0%		
Arcadis N.V.	90,191	3,681,283
Randstad N.V.	126,658	3,883,177
Wolters Kluwer N.V.	137,402	9,768,819
		17,333,279
Retail REITs — 0.7%		
Eurocommercial Properties N.V.	79,146	2,691,008
Wereldhave N.V.	63,441	1,545,276
		4,236,284
Semiconductors & Semiconductor Equipment — 31.0%		
ASM International N.V.	25,205	26,299,271
ASML Holding N.V.	84,309	136,321,990
BE Semiconductor Industries N.V.	46,464	15,384,498
		178,005,759
Software — 5.0%		
Nebius Group N.V., Class A ^{(a)(c)}	121,167	28,000,482
TomTom N.V. ^(a)	99,385	585,547
		28,586,029
Trading Companies & Distributors — 3.4%		
AerCap Holdings N.V.	100,649	14,029,464
IMCD N.V.	52,627	5,419,843
		19,449,307
Total Long-Term Investments — 99.4%		
(Cost: \$526,248,645)		569,918,902

Schedule of Investments (unaudited) (continued)

May 31, 2026

iShares® MSCI Netherlands ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Short-Term Securities		
Money Market Funds — 2.0%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 3.76% ^{(d)(e)(f)}	10,823,350	\$ 10,826,597
BlackRock Cash Funds: Treasury, SL Agency Shares, 3.58% ^{(d)(e)}	648,274	648,274
Total Short-Term Securities — 2.0% (Cost: \$11,474,522)		11,474,871

Total Investments — 101.4% (Cost: \$537,723,167)	\$ 581,393,773
Liabilities in Excess of Other Assets — (1.4)%	(7,968,711)
Net Assets — 100.0%	\$ 573,425,062

- ^(a) Non-income producing security.
^(b) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.
^(c) All or a portion of this security is on loan.
^(d) Affiliate of the Fund.
^(e) Annualized 7-day yield as of period end.
^(f) All or a portion of this security was purchased with the cash collateral from loaned securities.

Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the period ended May 31, 2026 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Value at 08/31/25	Purchases at Cost	Proceeds from Sales	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value at 05/31/26	Shares Held at 05/31/26	Income	Capital Gain Distributions from Underlying Funds
BlackRock Cash Funds: Institutional, SL Agency Shares	\$ 2,084,759	\$ 8,741,699 ^(a)	\$ —	\$ 24	\$ 115	\$ 10,826,597	10,823,350	\$ 22,730 ^(b)	\$ —
BlackRock Cash Funds: Treasury, SL Agency Shares	93,449	554,825 ^(a)	—	—	—	648,274	648,274	7,093	—
				<u>\$ 24</u>	<u>\$ 115</u>	<u>\$ 11,474,871</u>		<u>\$ 29,823</u>	<u>\$ —</u>

^(a) Represents net amount purchased (sold).

^(b) All or a portion represents securities lending income earned from the reinvestment of cash collateral from loaned securities, net of collateral investment fees, and other payments to and from borrowers of securities.

Derivative Financial Instruments Outstanding as of Period End

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount (000)	Value/ Unrealized Appreciation (Depreciation)
Long Contracts				
Euro STOXX 50 Index	48	06/19/26	\$ 3,395	\$ 64,823

Fair Value Hierarchy as of Period End

Various inputs are used in determining the fair value of financial instruments at the measurement date. These inputs to valuation techniques are categorized into a fair value hierarchy consisting of three broad levels for financial reporting purposes as follows:

- Level 1 – Unadjusted price quotations in active markets/exchanges that the Fund has the ability to access for identical assets or liabilities;
- Level 2 – Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly; and
- Level 3 – Inputs that are unobservable and significant to the entire fair value measurement for the asset or liability (including the Valuation Committee's assumptions used in determining the fair value of financial instruments).

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety. Investments classified within Level 3 have significant unobservable inputs used by the Valuation Committee in determining the price for Fair Valued Investments. Level 3 investments include equity or debt issued by privately held companies

May 31, 2026

Fair Value Hierarchy as of Period End (continued)

or funds that may not have a secondary market and/or may have a limited number of investors. The categorization of a value determined for financial instruments is based on the pricing transparency of the financial instruments and is not necessarily an indication of the risks associated with investing in those securities. For information about the Fund's policy regarding valuation of financial instruments, refer to its most recent financial statements.

The following table summarizes the Fund's financial instruments categorized in the fair value hierarchy. The breakdown of the Fund's financial instruments into major categories is disclosed in the Schedule of Investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Assets				
Investments				
Long-Term Investments				
Common Stocks	\$ 104,465,839	\$ 465,453,063	\$ —	\$ 569,918,902
Short-Term Securities				
Money Market Funds	<u>11,474,871</u>	<u>—</u>	<u>—</u>	<u>11,474,871</u>
	<u>\$ 115,940,710</u>	<u>\$ 465,453,063</u>	<u>\$ —</u>	<u>\$ 581,393,773</u>
Derivative Financial Instruments^(a)				
Assets				
Equity Contracts	<u>\$ 64,823</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 64,823</u>

^(a) Derivative financial instruments are futures contracts. Futures contracts are valued at the unrealized appreciation (depreciation) on the instrument.

Portfolio Abbreviation

REIT Real Estate Investment Trust

Schedule of Investments (unaudited)

May 31, 2026

iShares® MSCI Pacific ex Japan ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Australia — 63.9%		
ANZ Group Holdings Ltd.	2,822,210	\$ 71,456,268
APA Group	1,232,878	8,920,976
Aristocrat Leisure Ltd.	508,649	18,275,970
ASX Ltd.	193,175	6,416,563
BHP Group Ltd.	4,767,817	212,255,386
Brambles Ltd.	1,263,323	15,045,786
CAR Group Ltd.	333,999	5,956,535
Cochlear Ltd.	61,801	4,451,426
Coles Group Ltd.	1,262,722	19,676,797
Commonwealth Bank of Australia	1,568,840	185,931,519
Computershare Ltd.	491,652	12,182,708
CSL Ltd.	455,630	31,644,033
Evolution Mining Ltd.	1,895,131	16,695,020
Fortescue Ltd.	1,518,238	24,384,209
Goodman Group	1,866,214	42,408,838
Insurance Australia Group Ltd.	2,106,048	11,575,564
Lottery Corp. Ltd. (The).	2,061,092	8,006,424
Lynas Rare Earths Ltd. ^(a)	845,344	11,622,200
Macquarie Group Ltd.	341,432	58,548,458
Medibank Pvt Ltd.	2,627,886	9,050,543
National Australia Bank Ltd.	2,874,932	77,165,064
Northern Star Resources Ltd.	1,273,805	17,362,752
Origin Energy Ltd.	1,605,373	12,527,593
PLS Group Ltd. ^(a)	2,929,851	13,641,404
Pro Medicus Ltd.	53,912	5,125,131
Qantas Airways Ltd.	677,238	4,582,567
QBE Insurance Group Ltd.	1,409,717	22,908,680
REA Group Ltd.	49,804	5,327,735
Rio Tinto Ltd.	349,221	46,706,380
Santos Ltd.	3,035,512	17,034,396
Scentre Group.	4,867,553	13,372,652
SGH Ltd.	190,804	5,634,675
Sigma Healthcare Ltd.	4,866,305	10,265,581
Sonic Healthcare Ltd.	424,289	5,940,823
South32 Ltd.	4,201,793	14,576,520
Stockland	2,228,412	6,549,234
Suncorp Group Ltd.	1,019,702	12,716,542
Telstra Group Ltd.	3,728,585	13,960,253
Transurban Group	2,922,349	31,430,530
Vicinity Ltd.	3,575,599	6,490,704
Washington H Soul Pattinson & Co. Ltd.	319,140	9,973,973
Wesfarmers Ltd.	1,063,879	60,881,302
Westpac Banking Corp.	3,204,488	82,853,961
WiseTech Global Ltd.	178,184	4,632,324
Woodside Energy Group Ltd.	1,766,881	38,651,296
Woolworths Group Ltd.	1,145,695	28,966,292
Xero Ltd. ^(a)	150,073	8,154,753
		<u>1,351,938,340</u>
Hong Kong — 18.0%		
AIA Group Ltd.	9,855,814	103,385,264
BOC Hong Kong Holdings Ltd.	3,494,000	21,349,503
CK Asset Holdings Ltd.	1,661,232	10,029,900
CK Hutchison Holdings Ltd.	2,515,232	22,631,721
CK Infrastructure Holdings Ltd.	577,208	4,368,973
CLP Holdings Ltd.	1,551,500	15,140,156
Futu Holdings Ltd., ADR	63,078	6,564,528
Galaxy Entertainment Group Ltd.	1,855,000	7,388,395
Henderson Land Development Co. Ltd.	1,254,442	4,952,653
HKT Trust & HKT Ltd., Class SS.	3,291,338	5,081,753
Hong Kong & China Gas Co. Ltd.	10,734,253	9,814,019
Hong Kong Exchanges & Clearing Ltd.	1,048,900	53,556,795

Security	Shares	Value
Hong Kong (continued)		
Hongkong Land Holdings Ltd.	908,900	\$ 6,928,471
Jardine Matheson Holdings Ltd.	151,000	10,033,774
Link REIT	2,453,163	12,645,588
MTR Corp. Ltd. ^(b)	1,479,286	5,952,247
Power Assets Holdings Ltd.	1,306,500	10,018,609
Sands China Ltd.	2,261,600	4,418,327
Sino Land Co. Ltd.	3,602,800	5,429,221
SITC International Holdings Co. Ltd. ^(b)	1,272,000	5,628,260
Sun Hung Kai Properties Ltd.	1,226,500	20,598,735
Swire Pacific Ltd., Class A.	335,500	3,491,346
Techtronic Industries Co. Ltd.	1,287,707	19,116,766
WH Group Ltd. ^(c)	7,296,000	8,419,845
Wharf Real Estate Investment Co. Ltd.	1,428,600	4,378,299
		<u>381,323,148</u>
New Zealand — 1.8%		
Auckland International Airport Ltd.	1,581,695	7,833,329
Contact Energy Ltd.	872,889	4,986,841
Fisher & Paykel Healthcare Corp. Ltd.	555,161	12,397,367
Infratil Ltd.	845,795	7,959,615
Meridian Energy Ltd.	1,249,465	4,386,046
		<u>37,563,198</u>
Singapore — 15.7%		
CapitalLand Ascendas REIT.	3,816,717	7,479,890
CapitalLand Integrated Commercial Trust	5,702,799	10,150,719
CapitalLand Investment Ltd.	2,183,200	4,343,466
DBS Group Holdings Ltd.	1,933,910	95,260,239
Grab Holdings Ltd., Class A ^(a)	2,231,849	7,900,745
Keppel Ltd.	1,317,000	11,106,281
Oversea-Chinese Banking Corp. Ltd.	3,075,324	56,445,786
Sea Ltd., ADR ^(a)	352,620	31,922,689
Sembcorp Industries Ltd. ^(b)	830,700	4,159,162
Singapore Airlines Ltd. ^(b)	1,456,650	7,738,240
Singapore Exchange Ltd.	777,600	13,330,903
Singapore Technologies Engineering Ltd.	1,456,800	12,999,765
Singapore Telecommunications Ltd.	6,949,928	23,648,800
United Overseas Bank Ltd.	1,137,400	33,510,168
Wilmar International Ltd.	1,541,000	4,335,395
Yangzijiang Shipbuilding Holdings Ltd.	2,446,900	6,980,786
		<u>331,313,034</u>
Total Long-Term Investments — 99.4%		
(Cost: \$1,777,318,306)		<u>2,102,137,720</u>
Short-Term Securities		
Money Market Funds — 0.3%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 3.76% ^{(d)(e)(f)}	5,666,380	5,668,080
BlackRock Cash Funds: Treasury, SL Agency Shares, 3.58% ^{(d)(e)}	1,237,538	1,237,538
Total Short-Term Securities — 0.3%		
(Cost: \$6,905,109)		<u>6,905,618</u>
Total Investments — 99.7%		
(Cost: \$1,784,223,415)		<u>2,109,043,338</u>
Other Assets Less Liabilities — 0.3%		
		<u>6,838,628</u>
Net Assets — 100.0%		
		<u>\$ 2,115,881,966</u>

^(a) Non-income producing security.

^(b) All or a portion of this security is on loan.

May 31, 2026

(c) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.

(d) Affiliate of the Fund.

(e) Annualized 7-day yield as of period end.

(f) All or a portion of this security was purchased with the cash collateral from loaned securities.

Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the period ended May 31, 2026 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

<i>Affiliated Issuer</i>	<i>Value at 08/31/25</i>	<i>Purchases at Cost</i>	<i>Proceeds from Sales</i>	<i>Net Realized Gain (Loss)</i>	<i>Change in Unrealized Appreciation (Depreciation)</i>	<i>Value at 05/31/26</i>	<i>Shares Held at 05/31/26</i>	<i>Income</i>	<i>Capital Gain Distributions from Underlying Funds</i>
BlackRock									
Cash Funds:									
Institutional, SL									
Agency Shares	\$ 11,017,227	\$ —	\$ (5,347,177) ^(a)	\$ (831)	\$ (1,139)	\$ 5,668,080	5,666,380	\$ 28,809 ^(b)	\$ —
BlackRock Cash									
Funds: Treasury,									
SL Agency									
Shares	640,000	597,538 ^(a)	—	—	—	1,237,538	1,237,538	29,913	—
				<u>\$ (831)</u>	<u>\$ (1,139)</u>	<u>\$ 6,905,618</u>		<u>\$ 58,722</u>	<u>\$ —</u>

(a) Represents net amount purchased (sold).

(b) All or a portion represents securities lending income earned from the reinvestment of cash collateral from loaned securities, net of collateral investment fees, and other payments to and from borrowers of securities.

Derivative Financial Instruments Outstanding as of Period End**Futures Contracts**

<i>Description</i>	<i>Number of Contracts</i>	<i>Expiration Date</i>	<i>Notional Amount (000)</i>	<i>Value/ Unrealized Appreciation (Depreciation)</i>
Long Contracts				
SPI 200 Index	64	06/18/26	\$ 10,063	\$ 42,548
MSCI Singapore Index	103	06/29/26	3,721	1,641
				<u>\$ 44,189</u>

Fair Value Hierarchy as of Period End

Various inputs are used in determining the fair value of financial instruments at the measurement date. These inputs to valuation techniques are categorized into a fair value hierarchy consisting of three broad levels for financial reporting purposes as follows:

- Level 1 – Unadjusted price quotations in active markets/exchanges that the Fund has the ability to access for identical assets or liabilities;
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- Level 3 – Inputs that are unobservable and significant to the entire fair value measurement for the asset or liability (including the Valuation Committee's assumptions used in determining the fair value of financial instruments).

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety. Investments classified within Level 3 have significant unobservable inputs used by the Valuation Committee in determining the price for Fair Valued Investments. Level 3 investments include equity or debt issued by privately held companies or funds that may not have a secondary market and/or may have a limited number of investors. The categorization of a value determined for financial instruments is based on the pricing transparency of the financial instruments and is not necessarily an indication of the risks associated with investing in those securities. For information about the Fund's policy regarding valuation of financial instruments, refer to its most recent financial statements.

The following table summarizes the Fund's financial instruments categorized in the fair value hierarchy. The breakdown of the Fund's financial instruments into major categories is disclosed in the Schedule of Investments above.

Schedule of Investments (unaudited) (continued)

iShares® MSCI Pacific ex Japan ETF

May 31, 2026

Fair Value Hierarchy as of Period End (continued)

	Level 1	Level 2	Level 3	Total
Assets				
Investments				
Long-Term Investments				
Common Stocks	\$ 91,733,038	\$ 2,010,404,682	\$ —	\$ 2,102,137,720
Short-Term Securities				
Money Market Funds	6,905,618	—	—	6,905,618
	<u>\$ 98,638,656</u>	<u>\$ 2,010,404,682</u>	<u>\$ —</u>	<u>\$ 2,109,043,338</u>
Derivative Financial Instruments ^(a)				
Assets				
Equity Contracts	\$ 44,189	\$ —	\$ —	\$ 44,189

^(a) Derivative financial instruments are futures contracts. Futures contracts are valued at the unrealized appreciation (depreciation) on the instrument.

Portfolio Abbreviation

ADR American Depositary Receipt
REIT Real Estate Investment Trust

Schedule of Investments (unaudited)

May 31, 2026

iShares® MSCI Singapore ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Aerospace & Defense — 4.6%		
Singapore Technologies Engineering Ltd.	4,050,100	\$ 36,141,096
Banks — 46.9%		
DBS Group Holdings Ltd.	3,599,450	177,301,150
Oversea-Chinese Banking Corp. Ltd.	8,421,650	154,574,494
United Overseas Bank Ltd.	1,182,300	34,833,015
		366,708,659
Broadline Retail — 4.6%		
Sea Ltd., ADR ^(a)	398,576	36,083,085
Capital Markets — 4.5%		
Singapore Exchange Ltd.	2,059,677	35,310,383
Diversified REITs — 3.1%		
CapitaLand Integrated Commercial Trust	13,443,301	23,928,456
Diversified Telecommunication Services — 3.9%		
Singapore Telecommunications Ltd.	8,971,568	30,527,915
Food Products — 4.1%		
Wilmar International Ltd.	11,332,900	31,883,579
Ground Transportation — 4.5%		
Grab Holdings Ltd., Class A ^{(a)(b)}	9,939,333	35,185,239
Industrial Conglomerates — 4.7%		
Keppel Ltd.	4,362,900	36,792,404
Industrial REITs — 4.5%		
CapitaLand Ascendas REIT ^(b)	17,924,862	35,128,621

Security	Shares	Value
Machinery — 4.1%		
Yangzijiang Shipbuilding Holdings Ltd. ^(b)	11,328,100	\$ 32,318,051
Multi-Utilities — 4.2%		
Sembcorp Industries Ltd. ^(b)	6,624,900	33,169,655
Passenger Airlines — 4.5%		
Singapore Airlines Ltd. ^(b)	6,647,567	35,314,228
Real Estate Management & Development — 1.3%		
CapitaLand Investment Ltd. ^(b)	5,167,000	10,279,722
Total Long-Term Investments — 99.5%		
(Cost: \$599,690,849)		778,771,093
Short-Term Securities		
Money Market Funds — 0.9%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 3.76% ^{(c)(d)(e)}	6,652,709	6,654,705
BlackRock Cash Funds: Treasury, SL Agency Shares, 3.58% ^{(c)(d)}	391,509	391,509
Total Short-Term Securities — 0.9%		
(Cost: \$7,046,125)		7,046,214
Total Investments — 100.4%		
(Cost: \$606,736,974)		785,817,307
Liabilities in Excess of Other Assets — (0.4)%		
		(3,215,732)
Net Assets — 100.0%		
		\$ 782,601,575

^(a) Non-income producing security.

^(b) All or a portion of this security is on loan.

^(c) Affiliate of the Fund.

^(d) Annualized 7-day yield as of period end.

^(e) All or a portion of this security was purchased with the cash collateral from loaned securities.

Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the period ended May 31, 2026 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Value at 08/31/25	Purchases at Cost	Proceeds from Sales	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value at 05/31/26	Shares Held at 05/31/26	Income	Capital Gain Distributions from Underlying Funds
BlackRock Cash Funds: Institutional, SL Agency Shares	\$ 33,880,815	\$ —	\$ (27,216,657) ^(a)	\$ (9,542)	\$ 89	\$ 6,654,705	6,652,709	\$ 40,174 ^(b)	\$ —
BlackRock Cash Funds: Treasury, SL Agency Shares	160,000	231,509 ^(a)	—	—	—	391,509	391,509	30,354	—
				\$ (9,542)	\$ 89	\$ 7,046,214		\$ 70,528	\$ —

^(a) Represents net amount purchased (sold).

^(b) All or a portion represents securities lending income earned from the reinvestment of cash collateral from loaned securities, net of collateral investment fees, and other payments to and from borrowers of securities.

May 31, 2026

Derivative Financial Instruments Outstanding as of Period End**Futures Contracts**

<i>Description</i>	<i>Number of Contracts</i>	<i>Expiration Date</i>	<i>Notional Amount (000)</i>	<i>Value/ Unrealized Appreciation (Depreciation)</i>
Long Contracts				
MSCI Singapore Index	82	06/29/26	\$ 2,962	\$ (4,754)

Fair Value Hierarchy as of Period End

Various inputs are used in determining the fair value of financial instruments at the measurement date. These inputs to valuation techniques are categorized into a fair value hierarchy consisting of three broad levels for financial reporting purposes as follows:

- Level 1 – Unadjusted price quotations in active markets/exchanges that the Fund has the ability to access for identical assets or liabilities;
- Level 2 – Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly; and
- Level 3 – Inputs that are unobservable and significant to the entire fair value measurement for the asset or liability (including the Valuation Committee's assumptions used in determining the fair value of financial instruments).

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety. Investments classified within Level 3 have significant unobservable inputs used by the Valuation Committee in determining the price for Fair Valued Investments. Level 3 investments include equity or debt issued by privately held companies or funds that may not have a secondary market and/or may have a limited number of investors. The categorization of a value determined for financial instruments is based on the pricing transparency of the financial instruments and is not necessarily an indication of the risks associated with investing in those securities. For information about the Fund's policy regarding valuation of financial instruments, refer to its most recent financial statements.

The following table summarizes the Fund's financial instruments categorized in the fair value hierarchy. The breakdown of the Fund's financial instruments into major categories is disclosed in the Schedule of Investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Assets				
Investments				
Long-Term Investments				
Common Stocks	\$ 71,268,324	\$ 707,502,769	\$ —	\$ 778,771,093
Short-Term Securities				
Money Market Funds	7,046,214	—	—	7,046,214
	<u>\$ 78,314,538</u>	<u>\$ 707,502,769</u>	<u>\$ —</u>	<u>\$ 785,817,307</u>
Derivative Financial Instruments^(a)				
Liabilities				
Equity Contracts	<u>\$ (4,754)</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ (4,754)</u>

^(a) Derivative financial instruments are futures contracts. Futures contracts are valued at the unrealized appreciation (depreciation) on the instrument.

Portfolio Abbreviation

ADR	American Depositary Receipt
REIT	Real Estate Investment Trust

Schedule of Investments (unaudited)

May 31, 2026

iShares® MSCI South Africa ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Banks — 16.5%		
Absa Group Ltd.	1,669,767	\$ 24,338,452
Capitec Bank Holdings Ltd.	116,203	32,033,042
Nedbank Group Ltd.	914,004	14,619,043
Standard Bank Group Ltd.	2,238,891	43,410,875
		114,401,412
Broadline Retail — 10.4%		
Naspers Ltd., Class N.	1,366,661	71,787,099
Capital Markets — 1.3%		
Reinet Investments SCA.	304,786	9,212,939
Chemicals — 2.2%		
Sasol Ltd. ^(a)	1,202,589	14,987,090
Consumer Staples Distribution & Retail — 6.0%		
Bid Corp. Ltd.	677,121	16,992,125
Clicks Group Ltd.	517,136	7,480,042
Shoprite Holdings Ltd.	972,679	17,117,711
		41,589,878
Financial Services — 8.9%		
FirstRand Ltd.	8,624,621	49,085,578
Remgro Ltd.	1,070,289	12,529,575
		61,615,153
Industrial Conglomerates — 1.5%		
Bidvest Group Ltd.	712,393	10,268,301
Insurance — 6.7%		
Discovery Ltd.	1,116,288	19,161,739
OUTsurance Group Ltd.	1,962,723	8,575,944
Sanlam Ltd.	3,550,559	18,778,658
		46,516,341
Metals & Mining — 36.7%		
Anglogold Ashanti PLC.	880,019	84,192,658
Gold Fields Ltd.	1,546,960	61,008,034

Security	Shares	Value
Metals & Mining (continued)		
Harmony Gold Mining Co. Ltd.	1,127,536	\$ 20,626,640
Impala Platinum Holdings Ltd.	1,780,553	25,373,700
Northam Platinum Holdings Ltd.	732,427	14,252,503
Sibanye Stillwater Ltd.	5,777,417	17,276,650
Valterra Platinum Ltd.	377,069	31,136,049
		253,866,234
Real Estate Management & Development — 1.6%		
NEPI Rockcastle N.V. ^(a)	1,300,501	11,371,263
Specialty Retail — 1.4%		
Pepkor Holdings Ltd. ^(b)	7,529,104	10,000,281
Wireless Telecommunication Services — 6.4%		
MTN Group Ltd.	2,412,547	32,194,729
Vodacom Group Ltd.	1,319,340	12,386,255
		44,580,984
Total Long-Term Investments — 99.6%		
(Cost: \$660,546,581)		690,196,975

Short-Term Securities

Money Market Funds — 0.1%		
BlackRock Cash Funds: Treasury, SL Agency Shares, 3.58% ^{(c)(d)}	363,491	363,491
Total Short-Term Securities — 0.1%		
(Cost: \$363,491)		363,491
Total Investments — 99.7%		
(Cost: \$660,910,072)		690,560,466
Other Assets Less Liabilities — 0.3%		
		1,974,692
Net Assets — 100.0%		
		\$ 692,535,158

^(a) Non-income producing security.

^(b) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.

^(c) Affiliate of the Fund.

^(d) Annualized 7-day yield as of period end.

Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the period ended May 31, 2026 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Value at 08/31/25	Purchases at Cost	Proceeds from Sales	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value at 05/31/26	Shares Held at 05/31/26	Income	Capital Gain Distributions from Underlying Funds
BlackRock Cash Funds: Treasury, SL Agency Shares	\$ 180,000	\$ 183,491 ^(a)	\$ —	\$ —	\$ —	\$ 363,491	363,491	\$ 16,956	\$ —

^(a) Represents net amount purchased (sold).

May 31, 2026

Derivative Financial Instruments Outstanding as of Period End

Futures Contracts

<i>Description</i>	<i>Number of Contracts</i>	<i>Expiration Date</i>	<i>Notional Amount (000)</i>	<i>Value/ Unrealized Appreciation (Depreciation)</i>
Long Contracts				
FTSE/JSE Top 40 Index	28	06/18/26 \$	1,851	\$ (12,383)

Fair Value Hierarchy as of Period End

Various inputs are used in determining the fair value of financial instruments at the measurement date. These inputs to valuation techniques are categorized into a fair value hierarchy consisting of three broad levels for financial reporting purposes as follows:

- Level 1 – Unadjusted price quotations in active markets/exchanges that the Fund has the ability to access for identical assets or liabilities;
- Level 2 – Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly; and
- Level 3 – Inputs that are unobservable and significant to the entire fair value measurement for the asset or liability (including the Valuation Committee's assumptions used in determining the fair value of financial instruments).

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety. Investments classified within Level 3 have significant unobservable inputs used by the Valuation Committee in determining the price for Fair Valued Investments. Level 3 investments include equity or debt issued by privately held companies or funds that may not have a secondary market and/or may have a limited number of investors. The categorization of a value determined for financial instruments is based on the pricing transparency of the financial instruments and is not necessarily an indication of the risks associated with investing in those securities. For information about the Fund's policy regarding valuation of financial instruments, refer to its most recent financial statements.

The following table summarizes the Fund's financial instruments categorized in the fair value hierarchy. The breakdown of the Fund's financial instruments into major categories is disclosed in the Schedule of Investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Assets				
Investments				
Long-Term Investments				
Common Stocks	\$ 167,275,809	\$ 522,921,166	\$ —	\$ 690,196,975
Short-Term Securities				
Money Market Funds	363,491	—	—	363,491
	<u>\$ 167,639,300</u>	<u>\$ 522,921,166</u>	<u>\$ —</u>	<u>\$ 690,560,466</u>
Derivative Financial Instruments ^(a)				
Liabilities				
Equity Contracts	<u>\$ (12,383)</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ (12,383)</u>

^(a) Derivative financial instruments are futures contracts. Futures contracts are valued at the unrealized appreciation (depreciation) on the instrument.

Schedule of Investments (unaudited)

May 31, 2026

iShares® MSCI South Korea ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Aerospace & Defense — 2.5%		
Hanwha Aerospace Co. Ltd.	347,292	\$ 270,793,097
Hanwha Systems Co. Ltd. ^(a)	1,503,893	104,783,520
Korea Aerospace Industries Ltd. ^(a)	1,111,260	124,259,225
LIG Defense&Aerospace Co. Ltd.	211,705	112,525,352
		<u>612,361,194</u>
Air Freight & Logistics — 0.5%		
Hyundai Glovis Co. Ltd. ^(a)	736,283	118,614,818
Automobile Components — 1.7%		
Hankook Tire & Technology Co. Ltd.	1,666,581	73,863,691
Hyundai Mobis Co. Ltd.	659,094	335,635,723
		<u>409,499,414</u>
Automobiles — 3.7%		
Hyundai Motor Co.	1,260,989	603,318,281
Kia Corp.	2,538,792	284,802,096
		<u>888,120,377</u>
Banks — 4.8%		
Hana Financial Group, Inc.	3,059,601	234,124,057
Industrial Bank of Korea	5,296,197	71,111,230
KakaoBank Corp. ^(a)	4,188,325	62,319,439
KB Financial Group, Inc.	3,562,235	356,888,480
Shinhan Financial Group Co. Ltd. ^(a)	4,451,258	276,878,316
Woori Financial Group, Inc.	8,312,205	164,388,409
		<u>1,165,709,931</u>
Biotechnology — 1.7%		
Alteogen, Inc. ^(a)	543,977	133,058,366
Celltrion, Inc. ^(a)	1,714,560	219,271,587
Samsung Episholdings Co. Ltd. ^{(a)(b)}	185,007	59,418,307
		<u>411,748,260</u>
Broadline Retail — 0.0%		
Lotte Shopping Co. Ltd.	1	98
Capital Markets — 1.2%		
Korea Investment Holdings Co. Ltd. ^(a)	635,560	100,573,875
Mirae Asset Securities Co. Ltd. ^(a)	3,070,776	125,725,415
NH Investment & Securities Co. Ltd. ^(a)	3,146,854	63,271,106
		<u>289,570,396</u>
Chemicals — 0.7%		
LG Chem Ltd.	646,198	157,429,468
Construction & Engineering — 0.5%		
Hyundai Engineering & Construction Co. Ltd. ^(a)	1,131,815	110,550,708
Diversified Telecommunication Services — 0.2%		
LG Uplus Corp.	3,738,326	40,034,066
Electric Utilities — 0.4%		
Korea Electric Power Corp.	3,236,146	84,066,674
Electrical Equipment — 5.9%		
Doosan Enerbility Co. Ltd. ^{(a)(b)}	4,581,760	321,357,824
Ecopro BM Co. Ltd. ^(a)	941,014	135,395,601
Ecopro Co. Ltd. ^{(a)(b)}	1,590,746	147,006,713
HD Hyundai Electric Co. Ltd. ^(a)	277,753	194,519,797
Hyosung Heavy Industries Corp.	68,048	166,802,578
LG Energy Solution Ltd. ^{(a)(b)}	622,082	188,871,030
LS Electric Co. Ltd. ^(a)	967,624	155,944,285

Security	Shares	Value
Electrical Equipment (continued)		
POSCO Future M Co. Ltd. ^(a)	622,034	\$ 101,754,991
		<u>1,411,652,819</u>
Electronic Equipment, Instruments & Components — 5.1%		
LG Display Co. Ltd. ^{(a)(b)}	9,151,757	97,956,333
Samsung Electro-Mechanics Co. Ltd. ^(a)	596,504	843,209,446
Samsung SDI Co. Ltd. ^(b)	656,577	299,893,827
		<u>1,241,059,606</u>
Entertainment — 0.7%		
HYBE Co. Ltd. ^{(a)(b)}	572,159	83,285,719
Krafton, Inc. ^{(a)(b)}	543,146	92,794,807
		<u>176,080,526</u>
Financial Services — 0.4%		
Meritz Financial Group, Inc. ^{(a)(b)}	1,307,731	89,293,643
Food Products — 0.3%		
Samyang Foods Co. Ltd. ^(a)	93,867	75,077,694
Health Care Equipment & Supplies — 0.3%		
HLB, Inc. ^{(a)(b)}	2,292,656	77,210,616
Household Durables — 1.0%		
LG Electronics, Inc. ^(a)	1,193,781	232,756,839
Industrial Conglomerates — 6.2%		
Doosan Co. Ltd. ^(a)	108,738	142,679,651
LG Corp. ^(a)	1,547,361	150,636,478
Samsung C&T Corp. ^(a)	913,416	263,414,243
SK Square Co. Ltd. ^(b)	901,979	747,937,468
SK, Inc.	406,208	182,854,920
		<u>1,487,522,760</u>
Insurance — 1.9%		
DB Insurance Co. Ltd.	934,965	88,781,348
Samsung Fire & Marine Insurance Co. Ltd.	378,557	142,859,090
Samsung Life Insurance Co. Ltd. ^(a)	905,040	233,827,979
		<u>465,468,417</u>
Interactive Media & Services — 1.6%		
Kakao Corp. ^(a)	4,765,426	132,613,171
NAVER Corp.	1,640,397	254,242,305
		<u>386,855,476</u>
IT Services — 0.6%		
Samsung SDS Co. Ltd. ^(a)	727,889	144,841,589
Life Sciences Tools & Services — 0.5%		
Samsung Biologics Co. Ltd. ^{(b)(c)}	142,260	128,666,476
Machinery — 3.3%		
Hanwha Ocean Co. Ltd. ^{(a)(b)}	1,885,563	154,381,790
HD Hyundai Heavy Industries Co. Ltd. ^(a)	411,650	190,219,904
HD Korea Shipbuilding & Offshore Engineering Co. Ltd.	555,711	156,048,408
Hyundai Rotem Co. Ltd. ^(a)	1,053,461	140,158,547
Samsung Heavy Industries Co. Ltd. ^{(a)(b)}	8,694,265	161,416,562
		<u>802,225,211</u>
Marine Transportation — 0.3%		
HMM Co. Ltd. ^(a)	5,695,825	73,893,368
Metals & Mining — 0.9%		
POSCO Holdings, Inc.	764,800	215,426,539

Schedule of Investments (unaudited) (continued)

May 31, 2026

iShares® MSCI South Korea ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Oil, Gas & Consumable Fuels — 1.0%		
HD Hyundai Co. Ltd.	600,932	\$ 110,699,181
SK Innovation Co. Ltd. ^(b)	895,626	70,868,738
S-Oil Corp. ^(a)	905,246	64,556,738
		<u>246,124,657</u>
Passenger Airlines — 0.4%		
Korean Air Lines Co. Ltd.	5,121,720	<u>90,841,093</u>
Personal Care Products — 0.7%		
Amorepacific Corp. ^(a)	961,750	73,375,204
APR Corp. ^(a)	386,294	101,379,746
		<u>174,754,950</u>
Pharmaceuticals — 0.3%		
SK Biopharmaceuticals Co. Ltd. ^(b)	33,739	2,006,341
Yuhan Corp. ^(a)	1,363,917	76,907,238
		<u>78,913,579</u>
Semiconductors & Semiconductor Equipment — 24.3%		
Hanmi Semiconductor Co. Ltd. ^(a)	650,659	122,217,275
SK hynix, Inc.	3,684,740	5,737,167,281
		<u>5,859,384,556</u>
Technology Hardware, Storage & Peripherals — 21.7%		
Samsung Electronics Co. Ltd.	24,952,346	<u>5,234,843,221</u>
Tobacco — 0.6%		
KT&G Corp.	1,210,570	<u>147,865,862</u>
Trading Companies & Distributors — 0.2%		
Posco International Corp. ^(a)	1,394,777	<u>59,048,953</u>
Wireless Telecommunication Services — 0.4%		
SK Telecom Co. Ltd.	1,331,523	<u>89,171,154</u>
Total Common Stocks — 96.5% (Cost: \$8,628,891,026)		<u>23,276,685,008</u>

Preferred Stocks

Automobiles — 0.9%

Hyundai Motor Co., Series 1, Preference Shares, NVS	520,753	\$ 94,586,072
Hyundai Motor Co., Series 2, Preference Shares, NVS	641,830	115,609,980
		<u>210,196,052</u>

Technology Hardware, Storage & Peripherals — 0.0%

Samsung Electronics Co. Ltd., Preference Shares, NVS	118,409	<u>15,842,356</u>
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Total Preferred Stocks — 0.9%

(Cost: \$167,165,602)	<u>226,038,408</u>
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Total Long-Term Investments — 97.4%

(Cost: \$8,796,056,628)	<u>23,502,723,416</u>
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Short-Term Securities

Money Market Funds — 5.1%

BlackRock Cash Funds: Institutional, SL Agency Shares, 3.76% ^{(d)(e)(f)}	1,217,009,671	1,217,374,774
BlackRock Cash Funds: Treasury, SL Agency Shares, 3.58% ^{(d)(e)}	11,126,255	<u>11,126,255</u>

Total Short-Term Securities — 5.1%

(Cost: \$1,228,461,121)	<u>1,228,501,029</u>
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Total Investments — 102.5%

(Cost: \$10,024,517,749)	<u>24,731,224,445</u>
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Liabilities in Excess of Other Assets — (2.5%)	<u>(603,346,322)</u>
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Net Assets — 100.0%	<u>\$ 24,127,878,123</u>
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^(a) All or a portion of this security is on loan.

^(b) Non-income producing security.

^(c) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.

^(d) Affiliate of the Fund.

^(e) Annualized 7-day yield as of period end.

^(f) All or a portion of this security was purchased with the cash collateral from loaned securities.

Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the period ended May 31, 2026 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Value at 08/31/25	Purchases at Cost	Proceeds from Sales	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value at 05/31/26	Shares Held at 05/31/26	Income	Capital Gain Distributions from Underlying Funds
BlackRock Cash Funds: Institutional, SL Agency Shares	\$ 353,089,159	\$ 864,349,762 ^(a)	\$ —	\$ (77,268)	\$ 13,121	\$ 1,217,374,774	1,217,009,671	\$ 9,914,121 ^(b)	\$ —
BlackRock Cash Funds: Treasury, SL Agency Shares . .	2,420,000	8,706,255 ^(a)	—	—	—	11,126,255	11,126,255	123,284	—
				<u>\$ (77,268)</u>	<u>\$ 13,121</u>	<u>\$ 1,228,501,029</u>		<u>\$ 10,037,405</u>	<u>\$ —</u>

^(a) Represents net amount purchased (sold).

^(b) All or a portion represents securities lending income earned from the reinvestment of cash collateral from loaned securities, net of collateral investment fees, and other payments to and from borrowers of securities.

May 31, 2026

Derivative Financial Instruments Outstanding as of Period End**Futures Contracts**

<i>Description</i>	<i>Number of Contracts</i>	<i>Expiration Date</i>	<i>Notional Amount (000)</i>	<i>Value/ Unrealized Appreciation (Depreciation)</i>
Long Contracts				
KOSPI 200 Index	906	06/11/26	\$ 202,903	<u>\$ 60,277,932</u>

Fair Value Hierarchy as of Period End

Various inputs are used in determining the fair value of financial instruments at the measurement date. These inputs to valuation techniques are categorized into a fair value hierarchy consisting of three broad levels for financial reporting purposes as follows:

- Level 1 – Unadjusted price quotations in active markets/exchanges that the Fund has the ability to access for identical assets or liabilities;
- Level 2 – Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly; and
- Level 3 – Inputs that are unobservable and significant to the entire fair value measurement for the asset or liability (including the Valuation Committee's assumptions used in determining the fair value of financial instruments).

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety. Investments classified within Level 3 have significant unobservable inputs used by the Valuation Committee in determining the price for Fair Valued Investments. Level 3 investments include equity or debt issued by privately held companies or funds that may not have a secondary market and/or may have a limited number of investors. The categorization of a value determined for financial instruments is based on the pricing transparency of the financial instruments and is not necessarily an indication of the risks associated with investing in those securities. For information about the Fund's policy regarding valuation of financial instruments, refer to its most recent financial statements.

The following table summarizes the Fund's financial instruments categorized in the fair value hierarchy. The breakdown of the Fund's financial instruments into major categories is disclosed in the Schedule of Investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Assets				
Investments				
Long-Term Investments				
Common Stocks	\$ 884,055,892	\$ 22,392,629,116	\$ —	\$ 23,276,685,008
Preferred Stocks	—	226,038,408	—	226,038,408
Short-Term Securities				
Money Market Funds	1,228,501,029	—	—	1,228,501,029
	<u>\$ 2,112,556,921</u>	<u>\$ 22,618,667,524</u>	<u>\$ —</u>	<u>\$ 24,731,224,445</u>
Derivative Financial Instruments^(a)				
Assets				
Equity Contracts	<u>\$ 60,277,932</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 60,277,932</u>

^(a) Derivative financial instruments are futures contracts. Futures contracts are valued at the unrealized appreciation (depreciation) on the instrument.

Portfolio Abbreviation

NVS Non-Voting Shares

Schedule of Investments (unaudited)

May 31, 2026

iShares® MSCI Spain ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Banks — 40.9%		
Banco Bilbao Vizcaya Argentaria SA	9,117,342	\$ 212,950,627
Banco de Sabadell SA	15,318,834	51,794,013
Banco Santander SA	24,902,207	311,423,052
Bankinter SA	2,213,031	37,180,370
CaixaBank SA	5,676,146	76,636,863
		<u>689,984,925</u>
Construction & Engineering — 8.8%		
ACS Actividades de Construcción y Servicios SA . . .	501,628	72,707,341
Ferrovial N.V.	1,112,641	76,103,143
		<u>148,810,484</u>
Diversified Telecommunication Services — 5.6%		
Cellnex Telecom SA ^(a)	1,386,732	46,403,736
Telefonica SA	10,336,525	47,288,472
		<u>93,692,208</u>
Electric Utilities — 20.2%		
Acciona SA	129,079	37,028,595
Endesa SA	1,138,599	47,624,289
Iberdrola SA	10,139,328	230,181,304
Redeia Corp. SA	1,545,972	26,561,450
		<u>341,395,638</u>
Gas Utilities — 3.2%		
Naturgy Energy Group SA	1,620,120	53,664,265
Hotels, Restaurants & Leisure — 4.2%		
Amadeus IT Group SA	1,101,904	70,292,547
Insurance — 1.2%		
Mapfre SA	4,409,415	20,618,710

Security	Shares	Value
IT Services — 1.4%		
Indra Sistemas SA	359,897	\$ 23,931,693
Oil, Gas & Consumable Fuels — 4.1%		
Repsol SA	2,681,826	69,245,500
Passenger Airlines — 1.7%		
International Consolidated Airlines Group SA, Class DI	5,009,188	28,846,136
Specialty Retail — 4.6%		
Industria de Diseño Textil SA	1,251,555	77,132,371
Transportation Infrastructure — 3.4%		
Aena SME SA ^(a)	1,995,301	57,895,876
Total Long-Term Investments — 99.3%		
(Cost: \$1,174,561,475)		<u>1,675,510,353</u>
Short-Term Securities		
Money Market Funds — 0.0%		
BlackRock Cash Funds: Treasury, SL Agency Shares, 3.58% ^{(b)(c)}	550,887	550,887
Total Short-Term Securities — 0.0%		
(Cost: \$550,887)		<u>550,887</u>
Total Investments — 99.3%		
(Cost: \$1,175,112,362)		<u>1,676,061,240</u>
Other Assets Less Liabilities — 0.7%		
		<u>12,269,396</u>
Net Assets — 100.0%		
		<u>\$ 1,688,330,636</u>

^(a) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.

^(b) Affiliate of the Fund.

^(c) Annualized 7-day yield as of period end.

Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the period ended May 31, 2026 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Value at 08/31/25	Purchases at Cost	Proceeds from Sales	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value at 05/31/26	Shares Held at 05/31/26	Income	Capital Gain Distributions from Underlying Funds
BlackRock Cash Funds: Institutional, SL Agency Shares ^(a)	\$ —	\$ —	\$ (4,408) ^(b)	\$ 4,408	\$ —	\$ —	—	\$ 20,896 ^(c)	\$ —
BlackRock Cash Funds: Treasury, SL Agency Shares	430,000	120,887 ^(b)	—	—	—	550,887	550,887	24,590	—
				<u>\$ 4,408</u>	<u>\$ —</u>	<u>\$ 550,887</u>		<u>\$ 45,486</u>	<u>\$ —</u>

^(a) As of period end, the entity is no longer held.

^(b) Represents net amount purchased (sold).

^(c) All or a portion represents securities lending income earned from the reinvestment of cash collateral from loaned securities, net of collateral investment fees, and other payments to and from borrowers of securities.

May 31, 2026

Derivative Financial Instruments Outstanding as of Period End

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount (000)	Value/ Unrealized Appreciation (Depreciation)
Long Contracts				
IBEX 35 Index	66	06/19/26 \$	14,174	\$ 250,780

Fair Value Hierarchy as of Period End

Various inputs are used in determining the fair value of financial instruments at the measurement date. These inputs to valuation techniques are categorized into a fair value hierarchy consisting of three broad levels for financial reporting purposes as follows:

- Level 1 – Unadjusted price quotations in active markets/exchanges that the Fund has the ability to access for identical assets or liabilities;
- Level 2 – Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly; and
- Level 3 – Inputs that are unobservable and significant to the entire fair value measurement for the asset or liability (including the Valuation Committee's assumptions used in determining the fair value of financial instruments).

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety. Investments classified within Level 3 have significant unobservable inputs used by the Valuation Committee in determining the price for Fair Valued Investments. Level 3 investments include equity or debt issued by privately held companies or funds that may not have a secondary market and/or may have a limited number of investors. The categorization of a value determined for financial instruments is based on the pricing transparency of the financial instruments and is not necessarily an indication of the risks associated with investing in those securities. For information about the Fund's policy regarding valuation of financial instruments, refer to its most recent financial statements.

The following table summarizes the Fund's financial instruments categorized in the fair value hierarchy. The breakdown of the Fund's financial instruments into major categories is disclosed in the Schedule of Investments above.

	Level 1	Level 2	Level 3	Total
Assets				
Investments				
Long-Term Investments				
Common Stocks	\$ 74,185,739	\$ 1,601,324,614	\$ —	\$ 1,675,510,353
Short-Term Securities				
Money Market Funds	550,887	—	—	550,887
	<u>\$ 74,736,626</u>	<u>\$ 1,601,324,614</u>	<u>\$ —</u>	<u>\$ 1,676,061,240</u>
Derivative Financial Instruments ^(a)				
Assets				
Equity Contracts	<u>\$ 250,780</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 250,780</u>

^(a) Derivative financial instruments are futures contracts. Futures contracts are valued at the unrealized appreciation (depreciation) on the instrument.

Schedule of Investments (unaudited)

May 31, 2026

iShares® MSCI Sweden ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Aerospace & Defense — 2.5%		
Saab AB, Class B	128,042	\$ 7,891,408
Banks — 10.4%		
Skandinaviska Enskilda Banken AB, Class A	604,307	12,076,920
Svenska Handelsbanken AB, Class A	583,727	8,616,085
Swedbank AB, Class A	339,233	12,526,131
		33,219,136
Biotechnology — 1.2%		
Swedish Orphan Biovitrum AB ^(a)	79,128	3,785,808
Building Products — 4.9%		
Assa Abloy AB, Class B	366,689	13,167,295
Nibe Industrier AB, Class B	611,497	2,390,004
		15,557,299
Capital Markets — 2.1%		
EQT AB	197,802	6,803,256
Commercial Services & Supplies — 1.5%		
Securitas AB, Class B	198,110	3,306,190
Verisure PLC ^(a)	106,210	1,415,986
		4,722,176
Communications Equipment — 4.5%		
Telefonaktiebolaget LM Ericsson, Class B	1,107,117	14,437,025
Construction & Engineering — 1.1%		
Skanska AB, Class B	136,796	3,701,009
Diversified Telecommunication Services — 1.6%		
Telia Co. AB	948,007	5,083,431
Electronic Equipment, Instruments & Components — 2.4%		
Hexagon AB, Class B	829,881	7,613,741
Entertainment — 9.5%		
Spotify Technology SA ^(a)	60,966	30,341,559
Financial Services — 11.7%		
Industrivarden AB, Class A	47,292	2,682,113
Industrivarden AB, Class C	62,916	3,440,256
Investor AB, Class B	719,180	29,552,142
L E Lundbergforetagen AB, Class B	31,034	1,825,669
		37,500,180
Hotels, Restaurants & Leisure — 1.3%		
Evolution AB ^{(a)(b)}	53,591	4,022,590
Household Products — 2.1%		
Essity AB, Class B	241,332	6,768,607
Industrial Conglomerates — 1.3%		
Investment AB Latour, Class B	60,543	1,305,572
Lifco AB, Class B	94,104	3,022,449
		4,328,021
Machinery — 30.6%		
Alfa Laval AB	115,864	6,499,259
Atlas Copco AB, Class A	1,050,275	20,082,627
Atlas Copco AB, Class B	623,210	10,549,411
Epiroc AB, Class A	263,665	7,800,117
Epiroc AB, Class B	156,859	4,004,816
Indutrade AB	110,562	2,310,993
Sandvik AB	425,805	17,317,594

Security	Shares	Value
Machinery (continued)		
SKF AB, Class B	137,206	\$ 3,598,837
Trelleborg AB, Class B	81,657	3,557,518
Volvo AB, Class B	634,446	22,336,444
		98,057,616
Metals & Mining — 2.2%		
Boliden AB	113,703	7,080,021
Paper & Forest Products — 0.8%		
Svenska Cellulosa AB SCA, Class B	244,822	2,693,059
Real Estate Management & Development — 1.0%		
Fastighets AB Balder, Class B ^(a)	292,582	1,675,893
Sagax AB, Class B	90,017	1,622,778
		3,298,671
Software — 0.4%		
Octave Intelligence PLC ^(a)	82,855	1,412,459
Specialty Retail — 1.1%		
H & M Hennes & Mauritz AB, Class B	198,352	3,519,313
Trading Companies & Distributors — 1.9%		
AddTech AB, Class B	104,605	3,728,360
Beijer Ref AB, Class B	165,787	2,303,514
		6,031,874
Wireless Telecommunication Services — 1.9%		
Millicom International Cellular SA ^(a)	22,700	1,937,672
Tele2 AB, Class B	219,792	4,125,370
		6,063,042
Total Long-Term Investments — 98.0%		
(Cost: \$293,452,188)		313,931,301
Short-Term Securities		
Money Market Funds — 0.0%		
BlackRock Cash Funds: Treasury, SL Agency Shares, 3.58% ^{(c)(d)}	112,184	112,184
Total Short-Term Securities — 0.0%		
(Cost: \$112,184)		112,184
Total Investments — 98.0%		
(Cost: \$293,564,372)		314,043,485
Other Assets Less Liabilities — 2.0%		
		6,374,642
Net Assets — 100.0%		
		\$ 320,418,127

^(a) Non-income producing security.

^(b) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.

^(c) Affiliate of the Fund.

^(d) Annualized 7-day yield as of period end.

May 31, 2026

Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the period ended May 31, 2026 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

<i>Affiliated Issuer</i>	<i>Value at 08/31/25</i>	<i>Purchases at Cost</i>	<i>Proceeds from Sales</i>	<i>Net Realized Gain (Loss)</i>	<i>Change in Unrealized Appreciation (Depreciation)</i>	<i>Value at 05/31/26</i>	<i>Shares Held at 05/31/26</i>	<i>Income</i>	<i>Capital Gain Distributions from Underlying Funds</i>
BlackRock Cash Funds:									
Treasury, SL Agency Shares	\$ 220,000	\$ —	\$ (107,816) ^(a)	\$ —	\$ —	\$ 112,184	112,184	\$ 22,675	\$ —

^(a) Represents net amount purchased (sold).

Derivative Financial Instruments Outstanding as of Period End**Futures Contracts**

<i>Description</i>	<i>Number of Contracts</i>	<i>Expiration Date</i>	<i>Notional Amount (000)</i>	<i>Value/ Unrealized Appreciation (Depreciation)</i>
Long Contracts				
OMX Stockholm 30 Index	217	06/18/26	\$ 7,372	\$ 173,809

Forward Foreign Currency Exchange Contracts

						Unrealized Appreciation (Depreciation)
Currency Purchased		Currency Sold		Counterparty	Settlement Date	
SEK	8,229,830	USD	882,364	Standard Chartered Bank	06/18/26	\$ 9,717
USD	1,665,151	EUR	1,423,257	Standard Chartered Bank	06/18/26	3,887
USD	376,575	SEK	3,421,653	Standard Chartered Bank	06/18/26	5,681
						19,285
SEK	3,712,264	USD	409,470	Standard Chartered Bank	06/18/26	(7,075)
						\$ 12,210

Fair Value Hierarchy as of Period End

Various inputs are used in determining the fair value of financial instruments at the measurement date. These inputs to valuation techniques are categorized into a fair value hierarchy consisting of three broad levels for financial reporting purposes as follows:

- Level 1 – Unadjusted price quotations in active markets/exchanges that the Fund has the ability to access for identical assets or liabilities;
- Level 2 – Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly; and
- Level 3 – Inputs that are unobservable and significant to the entire fair value measurement for the asset or liability (including the Valuation Committee's assumptions used in determining the fair value of financial instruments).

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety. Investments classified within Level 3 have significant unobservable inputs used by the Valuation Committee in determining the price for Fair Valued Investments. Level 3 investments include equity or debt issued by privately held companies or funds that may not have a secondary market and/or may have a limited number of investors. The categorization of a value determined for financial instruments is based on the pricing transparency of the financial instruments and is not necessarily an indication of the risks associated with investing in those securities. For information about the Fund's policy regarding valuation of financial instruments, refer to its most recent financial statements.

The following table summarizes the Fund's financial instruments categorized in the fair value hierarchy. The breakdown of the Fund's financial instruments into major categories is disclosed in the Schedule of Investments above.

Schedule of Investments (unaudited) (continued)

iShares® MSCI Sweden ETF

May 31, 2026

Fair Value Hierarchy as of Period End (continued)

	Level 1	Level 2	Level 3	Total
Assets				
Investments				
Long-Term Investments				
Common Stocks	\$ 44,316,477	\$ 269,614,824	\$ —	\$ 313,931,301
Short-Term Securities				
Money Market Funds	112,184	—	—	112,184
	<u>\$ 44,428,661</u>	<u>\$ 269,614,824</u>	<u>\$ —</u>	<u>\$ 314,043,485</u>
Derivative Financial Instruments^(a)				
Assets				
Equity Contracts	\$ 173,809	\$ —	\$ —	\$ 173,809
Foreign Currency Exchange Contracts	—	19,285	—	19,285
Liabilities				
Foreign Currency Exchange Contracts	—	(7,075)	—	(7,075)
	<u>\$ 173,809</u>	<u>\$ 12,210</u>	<u>\$ —</u>	<u>\$ 186,019</u>

^(a) Derivative financial instruments are futures contracts and forward foreign currency exchange contracts. Futures contracts and forward foreign currency exchange contracts are valued at the unrealized appreciation (depreciation) on the instrument.

Currency Abbreviation

EUR	Euro
SEK	Swedish Krona
USD	United States Dollar

Schedule of Investments (unaudited)

May 31, 2026

iShares® MSCI Switzerland ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Banks — 0.5%		
Banque Cantonale Vaudoise, Registered ^(a)	60,523	\$ 9,107,205
Building Products — 2.2%		
Belimo Holding AG, Registered	13,677	14,436,408
Geberit AG, Registered	35,398	23,192,461
		37,628,869
Capital Markets — 6.9%		
Julius Baer Group Ltd.	234,129	19,153,119
Partners Group Holding AG	22,526	23,766,501
UBS Group AG, Registered	1,640,322	77,465,594
		120,385,214
Chemicals — 4.4%		
EMS-Chemie Holding AG, Registered	12,125	11,063,190
Givaudan SA, Registered	9,242	34,288,552
Sika AG, Registered	157,561	30,753,272
		76,105,014
Construction Materials — 2.8%		
Holcim AG ^(b)	487,343	47,968,725
Diversified Telecommunication Services — 1.4%		
Swisscom AG, Registered	27,776	23,774,647
Electric Utilities — 0.5%		
BKW AG	43,980	8,321,656
Electrical Equipment — 6.3%		
ABB Ltd., Registered	1,028,230	109,945,886
Food Products — 13.9%		
Barry Callebaut AG, Registered	6,336	9,768,506
Chocoladefabriken Lindt & Spruengli AG, Participation Certificates, NVS	1,228	14,639,088
Chocoladefabriken Lindt & Spruengli AG, Registered	124	15,171,353
Nestle SA, Registered	1,988,937	201,805,460
		241,384,407
Health Care Equipment & Supplies — 3.8%		
Alcon AG	498,147	33,145,415
Sonova Holding AG, Registered	61,830	16,321,279
Straumann Holding AG, Registered	141,279	17,072,967
		66,539,661
Insurance — 9.8%		
Helvetia Baloise Holding AG	92,197	23,924,578
Swiss Life Holding AG, Registered	28,224	30,641,860
Swiss Re AG	279,060	41,813,360
Zurich Insurance Group AG	103,631	73,592,355
		169,972,153
Life Sciences Tools & Services — 2.5%		
Lonza Group AG, Registered	67,510	43,119,436

Security	Shares	Value
Machinery — 2.9%		
Schindler Holding AG, Participation Certificates, NVS	49,272	\$ 16,587,117
Schindler Holding AG, Registered	33,117	10,839,248
VAT Group AG ^(c)	30,404	23,739,029
		51,165,394
Marine Transportation — 0.9%		
Kuehne + Nagel International AG, Registered	64,438	14,852,470
Pharmaceuticals — 30.0%		
Galderma Group AG	183,920	38,908,506
Novartis AG, Registered	1,420,846	213,709,517
Roche Holding AG, NVS	555,166	233,654,907
Sandoz Group AG	414,591	34,862,343
		521,135,273
Professional Services — 1.2%		
SGS SA, Registered	186,152	21,157,134
Real Estate Management & Development — 1.0%		
Swiss Prime Site AG, Registered	98,787	16,559,431
Specialty Retail — 0.6%		
Avolta AG ^(b)	161,755	10,164,437
Technology Hardware, Storage & Peripherals — 1.2%		
Logitech International SA, Registered	171,881	20,887,819
Textiles, Apparel & Luxury Goods — 5.4%		
Cie Financiere Richemont SA, Class A, Registered	383,554	82,356,272
Swatch Group AG (The), Bearer	44,020	12,186,284
		94,542,556
Total Long-Term Investments — 98.2%		
(Cost: \$1,413,757,251)		1,704,717,387
Short-Term Securities		
Money Market Funds — 0.0%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 3.76% ^{(d)(e)(f)}	169,722	169,772
BlackRock Cash Funds: Treasury, SL Agency Shares, 3.58% ^{(d)(e)}	595,307	595,307
Total Short-Term Securities — 0.0%		
(Cost: \$765,063)		765,079
Total Investments — 98.2%		
(Cost: \$1,414,522,314)		1,705,482,466
Other Assets Less Liabilities — 1.8%		
		30,558,375
Net Assets — 100.0%		
		\$ 1,736,040,841

^(a) All or a portion of this security is on loan.

^(b) Non-income producing security.

^(c) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.

^(d) Affiliate of the Fund.

^(e) Annualized 7-day yield as of period end.

^(f) All or a portion of this security was purchased with the cash collateral from loaned securities.

May 31, 2026

Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the period ended May 31, 2026 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

<i>Affiliated Issuer</i>	<i>Value at 08/31/25</i>	<i>Purchases at Cost</i>	<i>Proceeds from Sales</i>	<i>Net Realized Gain (Loss)</i>	<i>Change in Unrealized Appreciation (Depreciation)</i>	<i>Value at 05/31/26</i>	<i>Shares Held at 05/31/26</i>	<i>Income</i>	<i>Capital Gain Distributions from Underlying Funds</i>
BlackRock Cash Funds: Institutional, SL Agency Shares	\$ 29,411	\$ 139,057 ^(a)	\$ —	\$ 1,291	\$ 13	\$ 169,772	169,722	\$ 24,468 ^(b)	\$ —
BlackRock Cash Funds: Treasury, SL Agency Shares	620,000	—	(24,693) ^(a)	—	—	595,307	595,307	10,761	—
				<u>\$ 1,291</u>	<u>\$ 13</u>	<u>\$ 765,079</u>		<u>\$ 35,229</u>	<u>\$ —</u>

^(a) Represents net amount purchased (sold).

^(b) All or a portion represents securities lending income earned from the reinvestment of cash collateral from loaned securities, net of collateral investment fees, and other payments to and from borrowers of securities.

Derivative Financial Instruments Outstanding as of Period End**Futures Contracts**

<i>Description</i>	<i>Number of Contracts</i>	<i>Expiration Date</i>	<i>Notional Amount (000)</i>	<i>Value/ Unrealized Appreciation (Depreciation)</i>
Long Contracts				
Euro STOXX 50 Index	189	06/19/26	\$ 13,368	\$ 314,822
Swiss Market Index	102	06/19/26	17,680	908,792
				<u>\$ 1,223,614</u>

Fair Value Hierarchy as of Period End

Various inputs are used in determining the fair value of financial instruments at the measurement date. These inputs to valuation techniques are categorized into a fair value hierarchy consisting of three broad levels for financial reporting purposes as follows:

- Level 1 – Unadjusted price quotations in active markets/exchanges that the Fund has the ability to access for identical assets or liabilities;
- Level 2 – Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly; and
- Level 3 – Inputs that are unobservable and significant to the entire fair value measurement for the asset or liability (including the Valuation Committee's assumptions used in determining the fair value of financial instruments).

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety. Investments classified within Level 3 have significant unobservable inputs used by the Valuation Committee in determining the price for Fair Valued Investments. Level 3 investments include equity or debt issued by privately held companies or funds that may not have a secondary market and/or may have a limited number of investors. The categorization of a value determined for financial instruments is based on the pricing transparency of the financial instruments and is not necessarily an indication of the risks associated with investing in those securities. For information about the Fund's policy regarding valuation of financial instruments, refer to its most recent financial statements.

The following table summarizes the Fund's financial instruments categorized in the fair value hierarchy. The breakdown of the Fund's financial instruments into major categories is disclosed in the Schedule of Investments above.

Schedule of Investments (unaudited) (continued)

iShares® MSCI Switzerland ETF

May 31, 2026

Fair Value Hierarchy as of Period End (continued)

	Level 1	Level 2	Level 3	Total
Assets				
Investments				
Long-Term Investments				
Common Stocks	\$ 29,810,441	\$ 1,674,906,946	\$ —	\$ 1,704,717,387
Short-Term Securities				
Money Market Funds	765,079	—	—	765,079
	<u>\$ 30,575,520</u>	<u>\$ 1,674,906,946</u>	<u>\$ —</u>	<u>\$ 1,705,482,466</u>
Derivative Financial Instruments^(a)				
Assets				
Equity Contracts	\$ 1,223,614	\$ —	\$ —	\$ 1,223,614

^(a) Derivative financial instruments are futures contracts. Futures contracts are valued at the unrealized appreciation (depreciation) on the instrument.

Portfolio Abbreviation

NVS Non-Voting Shares

Schedule of Investments (unaudited)

May 31, 2026

iShares® MSCI Taiwan ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Banks — 7.4%		
Chang Hwa Commercial Bank Ltd.	70,173,970	\$ 45,344,400
CTBC Financial Holding Co. Ltd.	81,210,325	156,844,254
E.Sun Financial Holding Co. Ltd. ^(a)	75,867,010	74,957,589
First Financial Holding Co. Ltd.	69,514,865	60,940,759
Hua Nan Financial Holdings Co. Ltd.	58,577,694	57,034,035
Mega Financial Holding Co. Ltd.	60,978,297	77,834,356
Shanghai Commercial & Savings Bank Ltd. (The) ^(a)	36,355,218	46,106,594
SinoPac Financial Holdings Co. Ltd.	77,479,488	74,201,855
Taiwan Business Bank ^(a)	82,829,696	42,955,601
Taiwan Cooperative Financial Holding Co. Ltd. ^(a)	78,566,020	57,429,937
TS Financial Holding Co. Ltd.	137,992,483	102,711,049
		796,360,429
Biotechnology — 0.6%		
PharmaEssentia Corp. ^(a)	2,299,396	68,474,602
Chemicals — 1.9%		
Formosa Chemicals & Fibre Corp. ^(a)	32,474,610	51,811,590
Formosa Plastics Corp. ^(a)	33,267,518	50,561,977
Nan Ya Plastics Corp.	32,832,938	102,408,535
		204,782,102
Communications Equipment — 2.0%		
Accton Technology Corp.	2,870,000	219,596,154
Construction Materials — 0.4%		
TCC Group Holdings Co. Ltd. ^(a)	60,945,645	47,462,933
Consumer Staples Distribution & Retail — 0.4%		
President Chain Store Corp. ^(a)	6,057,215	41,379,835
Diversified Telecommunication Services — 0.8%		
Chunghwa Telecom Co. Ltd.	18,949,648	82,898,070
Electrical Equipment — 1.2%		
Bizlink Holding, Inc.	1,186,000	77,026,269
Fortune Electric Co. Ltd. ^(a)	1,696,980	47,047,942
Ya Hsin Industrial Co. Ltd. ^{(b)(c)}	6,845,461	2
		124,074,213
Electronic Equipment, Instruments & Components — 23.0%		
Chroma ATE, Inc. ^(a)	2,055,000	163,520,137
Delta Electronics, Inc.	7,758,180	595,256,218
E Ink Holdings, Inc. ^(a)	7,345,000	51,617,754
Elite Material Co. Ltd. ^(a)	1,576,000	254,717,123
Gold Circuit Electronics Ltd. ^(a)	2,232,000	93,179,549
Hon Hai Precision Industry Co. Ltd.	48,049,296	439,833,466
Innolux Corp. ^(a)	74,584,296	120,162,433
Largan Precision Co. Ltd. ^(a)	696,794	78,142,706
Lotes Co. Ltd. ^(a)	802,000	67,066,816
Pacific Electric Wire & Cable Co. Ltd. ^{(b)(c)}	197	—
Unimicron Technology Corp.	7,941,617	263,525,480
Yageo Corp.	9,924,836	230,911,297
Zhen Ding Technology Holding Ltd. ^(a)	7,308,072	119,275,688
		2,477,208,667
Entertainment — 0.5%		
International Games System Co. Ltd. ^(a)	2,059,000	49,505,151
Financial Services — 1.5%		
Chailease Holding Co. Ltd. ^(a)	13,646,304	46,829,161
Yuanta Financial Holding Co. Ltd. ^(a)	60,598,838	115,187,402
		162,016,563

Security	Shares	Value
Food Products — 0.6%		
Uni-President Enterprises Corp. ^(a)	28,549,189	\$ 65,501,566
Insurance — 3.1%		
Cathay Financial Holding Co. Ltd.	43,774,798	119,821,423
Fubon Financial Holding Co. Ltd. ^(a)	41,436,419	145,324,666
KGI Financial Holding Co. Ltd.	95,669,460	68,627,625
		333,773,714
Machinery — 0.5%		
Airtac International Group	1,170,826	51,993,106
Marine Transportation — 1.1%		
Evergreen Marine Corp. Taiwan Ltd. ^(a)	8,433,013	57,340,881
Wan Hai Lines Ltd. ^(a)	8,858,000	23,187,371
Yang Ming Marine Transport Corp. ^(a)	22,181,000	37,297,860
		117,826,112
Metals & Mining — 0.5%		
China Steel Corp. ^(a)	91,516,977	55,706,785
Passenger Airlines — 0.4%		
Eva Airways Corp. ^(a)	34,430,000	39,530,280
Pharmaceuticals — 0.4%		
Caliway Biopharmaceuticals Co. Ltd. ^(c)	11,742,000	37,590,604
Semiconductors & Semiconductor Equipment — 42.4%		
Alchip Technologies Ltd. ^(a)	498,279	69,079,606
ASE Technology Holding Co. Ltd. ^(a)	16,066,432	306,954,619
ASPEED Technology, Inc. ^(a)	211,000	125,574,854
eMemory Technology, Inc.	645,000	69,628,526
Global Unichip Corp.	731,000	107,856,846
Globalwafers Co. Ltd. ^(a)	2,823,000	89,525,395
Hon Precision, Inc.	453,000	118,714,721
Jentech Precision Industrial Co. Ltd. ^(a)	652,000	73,145,568
King Yuan Electronics Co. Ltd. ^(a)	6,844,000	70,996,611
MediaTek, Inc.	5,535,175	752,515,534
MPI Corp.	437,000	81,866,760
Novatek Microelectronics Corp. ^(a)	4,115,544	62,642,312
Realtek Semiconductor Corp. ^(a)	3,363,063	61,987,679
Taiwan Semiconductor Manufacturing Co. Ltd.	30,472,467	2,257,561,115
United Microelectronics Corp. ^(a)	53,799,501	242,202,581
Vanguard International Semiconductor Corp. ^(a)	11,649,539	61,972,788
		4,552,225,515
Specialty Retail — 0.4%		
Hotai Motor Co. Ltd. ^(a)	2,936,500	45,471,303
Technology Hardware, Storage & Peripherals — 9.6%		
Advantech Co. Ltd. ^(a)	4,383,021	68,897,493
Asia Vital Components Co. Ltd.	1,995,000	168,231,169
Asustek Computer, Inc. ^(a)	3,954,857	95,409,209
Gigabyte Technology Co. Ltd. ^(a)	5,509,000	64,499,800
Inventec Corp. ^(a)	27,925,868	61,945,332
King Slide Works Co. Ltd.	469,000	74,956,674
Lite-On Technology Corp.	12,242,071	90,426,071
Pegatron Corp. ^(a)	19,054,037	53,756,044
Quanta Computer, Inc. ^(a)	12,997,240	139,495,389
Wistron Corp. ^(a)	16,131,000	80,754,239
Wiiwynn Corp. ^(a)	794,000	135,717,410
		1,034,088,830

Schedule of Investments (unaudited) (continued)

May 31, 2026

iShares® MSCI Taiwan ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Wireless Telecommunication Services — 0.9%		
Far EasTone Telecommunications Co. Ltd.	15,592,259	\$ 47,178,755
Taiwan Mobile Co. Ltd. ^(a)	14,003,609	49,844,453
		<u>97,023,208</u>
Total Long-Term Investments — 99.6%		
(Cost: \$3,203,717,480)		<u>10,704,489,742</u>
Short-Term Securities		
Money Market Funds — 11.2%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 3.76% ^{(d)(e)(f)}	1,198,059,990	1,198,419,408
BlackRock Cash Funds: Treasury, SL Agency Shares, 3.58% ^{(d)(e)}	2,763,329	2,763,329
Total Short-Term Securities — 11.2%		
(Cost: \$1,201,213,741)		<u>1,201,182,737</u>
Total Investments — 110.8%		
(Cost: \$4,404,931,221)		11,905,672,479
Liabilities in Excess of Other Assets — (10.8)%		<u>(1,157,597,733)</u>
Net Assets — 100.0%		<u>\$ 10,748,074,746</u>

- (a) All or a portion of this security is on loan.
(b) Security is valued using significant unobservable inputs and is classified as Level 3 in the fair value hierarchy.
(c) Non-income producing security.
(d) Affiliate of the Fund.
(e) Annualized 7-day yield as of period end.
(f) All or a portion of this security was purchased with the cash collateral from loaned securities.

Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the period ended May 31, 2026 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Value at 08/31/25	Purchases at Cost	Proceeds from Sales	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value at 05/31/26	Shares Held at 05/31/26	Income	Capital Gain Distributions from Underlying Funds
BlackRock									
Cash Funds:									
Institutional, SL Agency Shares	\$ 619,294,919	\$ 579,310,669 ^(a)	\$ —	\$ (103,092)	\$ (83,088)	\$ 1,198,419,408	1,198,059,990	\$ 7,123,395 ^(b)	\$ —
BlackRock Cash Funds: Treasury, SL Agency Shares	4,560,000	—	(1,796,671) ^(a)	—	—	2,763,329	2,763,329	128,255	—
				<u>\$ (103,092)</u>	<u>\$ (83,088)</u>	<u>\$ 1,201,182,737</u>		<u>\$ 7,251,650</u>	<u>\$ —</u>

(a) Represents net amount purchased (sold).

(b) All or a portion represents securities lending income earned from the reinvestment of cash collateral from loaned securities, net of collateral investment fees, and other payments to and from borrowers of securities.

Derivative Financial Instruments Outstanding as of Period End

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount (000)	Value/ Unrealized Appreciation (Depreciation)
Long Contracts				
FTSE Taiwan Index	231	06/29/26	\$ 36,016	<u>\$ 160,584</u>

May 31, 2026

Fair Value Hierarchy as of Period End

Various inputs are used in determining the fair value of financial instruments at the measurement date. These inputs to valuation techniques are categorized into a fair value hierarchy consisting of three broad levels for financial reporting purposes as follows:

- Level 1 – Unadjusted price quotations in active markets/exchanges that the Fund has the ability to access for identical assets or liabilities;
- Level 2 – Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly; and
- Level 3 – Inputs that are unobservable and significant to the entire fair value measurement for the asset or liability (including the Valuation Committee's assumptions used in determining the fair value of financial instruments).

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety. Investments classified within Level 3 have significant unobservable inputs used by the Valuation Committee in determining the price for Fair Valued Investments. Level 3 investments include equity or debt issued by privately held companies or funds that may not have a secondary market and/or may have a limited number of investors. The categorization of a value determined for financial instruments is based on the pricing transparency of the financial instruments and is not necessarily an indication of the risks associated with investing in those securities. For information about the Fund's policy regarding valuation of financial instruments, refer to its most recent financial statements.

The following table summarizes the Fund's financial instruments categorized in the fair value hierarchy. The breakdown of the Fund's financial instruments into major categories is disclosed in the Schedule of Investments above.

	Level 1	Level 2	Level 3	Total
Assets				
Investments				
Long-Term Investments				
Common Stocks	\$ 460,588,417	\$ 10,243,901,323	\$ 2	\$ 10,704,489,742
Short-Term Securities				
Money Market Funds	1,201,182,737	—	—	1,201,182,737
	<u>\$ 1,661,771,154</u>	<u>\$ 10,243,901,323</u>	<u>\$ 2</u>	<u>\$ 11,905,672,479</u>
Derivative Financial Instruments^(a)				
Assets				
Equity Contracts	\$ 160,584	\$ —	\$ —	\$ 160,584

^(a) Derivative financial instruments are futures contracts. Futures contracts are valued at the unrealized appreciation (depreciation) on the instrument.

Schedule of Investments (unaudited)

May 31, 2026

iShares® MSCI Thailand ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Automobile Components — 0.3%		
Sri Trang Agro-Industry PCL, NVDR	1,309,945	\$ 772,805
Banks — 8.5%		
Kasikornbank PCL, NVDR	934,900	5,774,002
Kiatnakin Phatra Bank PCL, NVDR	329,273	888,419
Krung Thai Bank PCL, NVDR	5,513,800	5,887,373
SCB X PCL, NVDR ^(a)	1,328,700	5,488,381
Thanachart Capital PCL, NVDR	408,300	749,471
Tisco Financial Group PCL, NVDR	311,600	1,081,237
TMBThanachart Bank PCL, NVDR	38,370,800	2,688,032
		22,556,915
Beverages — 0.6%		
Carabao Group PCL, NVDR ^(a)	539,900	666,901
Osotspa PCL, NVDR ^(a)	1,874,500	880,086
		1,546,987
Broadline Retail — 0.6%		
Central Retail Corp. PCL, NVDR	2,363,900	1,526,015
Chemicals — 2.1%		
Indorama Ventures PCL, NVDR	2,649,000	1,892,847
PTT Global Chemical PCL, NVDR	3,549,907	3,654,075
		5,546,922
Construction & Engineering — 0.4%		
CH Karnchang PCL, NVDR ^(a)	1,707,600	941,873
Construction Materials — 3.6%		
Siam Cement PCL (The), NVDR ^(a)	1,232,000	8,598,871
Siam City Cement PCL, NVDR	91,900	415,096
Tipco Asphalt PCL, NVDR	977,900	414,657
		9,428,624
Consumer Finance — 2.2%		
AEON Thana Sinsap Thailand PCL, NVDR ^(a)	133,400	388,375
Bangkok Commercial Asset Management PCL, NVDR	2,733,700	541,882
Krungthai Card PCL, NVDR	1,821,900	1,677,608
Muangthai Capital PCL, NVDR	1,157,200	1,020,160
Srisawad Corp. PCL, NVDR ^(a)	1,296,902	872,367
TIDLOR Holdings PCL, NVDR ^(a)	2,271,892	1,277,717
		5,778,109
Consumer Staples Distribution & Retail — 4.6%		
Berli Jucker PCL, NVDR	1,567,700	681,893
CP ALL PCL, NVDR ^(a)	7,972,300	11,522,189
		12,204,082
Containers & Packaging — 0.5%		
SCG Packaging PCL, NVDR	2,014,600	1,459,974
Diversified Telecommunication Services — 2.8%		
Jasmine Technology Solution PCL, NVDR ^(b)	271,000	330,995
True Corp. PCL, NVDR	16,367,248	6,940,176
		7,271,171
Electronic Equipment, Instruments & Components — 22.0%		
Cal-Comp Electronics Thailand PCL, NVDR ^(a)	5,612,300	1,510,529
Delta Electronics Thailand PCL, NVDR	5,104,108	55,044,034
KCE Electronics PCL, NVDR ^(a)	1,379,000	1,581,204
		58,135,767
Food Products — 2.7%		
Betagro PCL, NVDR ^(a)	1,053,100	643,930
Charoen Pokphand Foods PCL, NVDR	5,963,800	3,474,971

Security	Shares	Value
Food Products (continued)		
I-TAIL Corp. PCL, NVDR	1,122,500	\$ 555,300
Thai Union Group PCL, NVDR ^(a)	4,543,600	1,559,081
Thai Vegetable Oil PCL, NVDR	682,988	524,649
Thaifoods Group PCL, NVDR	986,200	294,577
		7,052,508
Ground Transportation — 0.3%		
BTS Group Holdings PCL, NVDR ^{(a)(b)}	12,596,200	788,543
Health Care Equipment & Supplies — 0.2%		
Sri Trang Gloves Thailand PCL, NVDR	1,540,300	544,276
Health Care Providers & Services — 5.9%		
Bangkok Chain Hospital PCL, NVDR	1,731,425	502,473
Bangkok Dusit Medical Services PCL, NVDR ^(a)	16,853,100	9,417,571
Bumrungrad Hospital PCL, NVDR ^(a)	940,876	5,189,210
Chularat Hospital PCL, NVDR	7,880,900	348,702
		15,457,956
Hotels, Restaurants & Leisure — 2.1%		
Asset World Corp. PCL, NVDR	12,480,900	871,183
Central Plaza Hotel PCL, NVDR ^(a)	947,700	979,973
Minor International PCL, NVDR ^(a)	5,298,610	3,658,079
		5,509,235
Independent Power and Renewable Electricity Producers — 6.7%		
B Grimm Power PCL, NVDR ^(a)	1,401,700	597,132
BCPG PCL, NVDR	2,076,550	430,154
Electricity Generating PCL, NVDR ^(a)	371,600	1,328,854
Energy Absolute PCL, NVDR ^(b)	8,674,500	905,452
Global Power Synergy PCL, NVDR ^(a)	1,105,700	1,371,415
Gulf Development PCL, Class R, NVDR ^(a)	5,998,288	11,414,370
Ratch Group PCL, NVDR	1,703,600	1,608,219
		17,655,596
Insurance — 0.7%		
Bangkok Life Assurance PCL, NVDR	889,600	623,226
Thai Life Insurance PCL, NVDR	3,596,200	1,222,490
		1,845,716
Marine Transportation — 0.2%		
Regional Container Lines PCL, NVDR	571,000	552,666
Media — 0.2%		
VGI PCL, NVDR ^(a)	19,542,550	569,138
Oil, Gas & Consumable Fuels — 13.4%		
Bangchak Corp. PCL, NVDR	1,342,600	1,371,684
Banpu PCL, NVDR	13,181,824	2,314,026
IRPC PCL, NVDR ^(a)	16,795,000	937,693
PTT Exploration & Production PCL, NVDR ^(a)	2,193,684	9,546,264
PTT PCL, NVDR ^(a)	15,976,400	17,795,191
Star Petroleum Refining PCL, NVDR	2,703,700	614,692
Thai Oil PCL, NVDR	1,934,800	2,749,562
		35,329,112
Passenger Airlines — 0.2%		
Bangkok Airways PCL, NVDR	973,500	465,095
Pharmaceuticals — 0.2%		
Mega Lifesciences PCL, NVDR	535,600	592,460
Real Estate Management & Development — 5.3%		
Amata Corp. PCL, NVDR	1,207,900	909,027
AP Thailand PCL, NVDR	3,532,186	792,050
Central Pattana PCL, NVDR	3,188,000	6,302,265

Schedule of Investments (unaudited) (continued)

May 31, 2026

iShares® MSCI Thailand ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Real Estate Management & Development (continued)		
Land & Houses PCL, NVDR	12,550,500	\$ 1,386,886
MBK PCL, NVDR	1,337,000	763,772
Sansiri PCL, NVDR ^(a)	22,101,737	972,435
Supalai PCL, NVDR	1,754,900	835,795
WHA Corp. PCL, NVDR ^(a)	12,925,240	1,944,476
		<u>13,906,706</u>
Specialty Retail — 1.6%		
Com7 PCL, NVDR	1,843,300	1,468,335
Home Product Center PCL, NVDR	9,150,273	1,696,618
Mr DIY Holding Thailand PCL, NVDR	1,097,000	293,252
Siam Global House PCL, NVDR	3,041,491	690,718
		<u>4,148,923</u>
Transportation Infrastructure — 4.8%		
Airports of Thailand PCL, NVDR ^(a)	6,531,500	11,055,531
Bangkok Expressway & Metro PCL, NVDR	10,292,153	1,646,132
		<u>12,701,663</u>
Water Utilities — 0.2%		
TTW PCL, NVDR	2,177,966	622,372

Security	Shares	Value
Wireless Telecommunication Services — 6.9%		
Advanced Info Service PCL, NVDR	1,694,619	\$ 18,355,280
Total Long-Term Investments — 99.8%		
(Cost: \$301,462,940)		<u>263,266,489</u>
Short-Term Securities		
Money Market Funds — 7.6%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 3.76% ^{(c)(d)(e)}	18,157,064	18,162,511
BlackRock Cash Funds: Treasury, SL Agency Shares, 3.58% ^{(c)(d)}	1,978,639	1,978,639
Total Short-Term Securities — 7.6%		
(Cost: \$20,135,383)		<u>20,141,150</u>
Total Investments — 107.4%		
(Cost: \$321,598,323)		<u>283,407,639</u>
Liabilities in Excess of Other Assets — (7.4)%		
		<u>(19,431,614)</u>
Net Assets — 100.0%		
		<u>\$ 263,976,025</u>

^(a) All or a portion of this security is on loan.

^(b) Non-income producing security.

^(c) Affiliate of the Fund.

^(d) Annualized 7-day yield as of period end.

^(e) All or a portion of this security was purchased with the cash collateral from loaned securities.

Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the period ended May 31, 2026 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Value at 08/31/25	Purchases at Cost	Proceeds from Sales	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value at 05/31/26	Shares Held at 05/31/26	Income	Capital Gain Distributions from Underlying Funds
BlackRock Cash Funds: Institutional, SL Agency Shares	\$ 10,190,217	\$ 7,974,051 ^(a)	\$ —	\$ 1,167	\$ (2,924)	\$ 18,162,511	18,157,064	\$ 461,433 ^(b)	\$ —
BlackRock Cash Funds: Treasury, SL Agency Shares	190,000	1,788,639 ^(a)	—	—	—	1,978,639	1,978,639	14,021	—
				<u>\$ 1,167</u>	<u>\$ (2,924)</u>	<u>\$ 20,141,150</u>		<u>\$ 475,454</u>	<u>\$ —</u>

^(a) Represents net amount purchased (sold).

^(b) All or a portion represents securities lending income earned from the reinvestment of cash collateral from loaned securities, net of collateral investment fees, and other payments to and from borrowers of securities.

Derivative Financial Instruments Outstanding as of Period End

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount (000)	Value/ Unrealized Appreciation (Depreciation)
Long Contracts				
MSCI Emerging Markets Index	5	06/19/26	\$ 437	\$ 11,817

May 31, 2026

Fair Value Hierarchy as of Period End

Various inputs are used in determining the fair value of financial instruments at the measurement date. These inputs to valuation techniques are categorized into a fair value hierarchy consisting of three broad levels for financial reporting purposes as follows:

- Level 1 – Unadjusted price quotations in active markets/exchanges that the Fund has the ability to access for identical assets or liabilities;
- Level 2 – Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly; and
- Level 3 – Inputs that are unobservable and significant to the entire fair value measurement for the asset or liability (including the Valuation Committee's assumptions used in determining the fair value of financial instruments).

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety. Investments classified within Level 3 have significant unobservable inputs used by the Valuation Committee in determining the price for Fair Valued Investments. Level 3 investments include equity or debt issued by privately held companies or funds that may not have a secondary market and/or may have a limited number of investors. The categorization of a value determined for financial instruments is based on the pricing transparency of the financial instruments and is not necessarily an indication of the risks associated with investing in those securities. For information about the Fund's policy regarding valuation of financial instruments, refer to its most recent financial statements.

The following table summarizes the Fund's financial instruments categorized in the fair value hierarchy. The breakdown of the Fund's financial instruments into major categories is disclosed in the Schedule of Investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Assets				
Investments				
Long-Term Investments				
Common Stocks	\$ 52,630,619	\$ 210,635,870	\$ —	\$ 263,266,489
Short-Term Securities				
Money Market Funds	20,141,150	—	—	20,141,150
	<u>\$ 72,771,769</u>	<u>\$ 210,635,870</u>	<u>\$ —</u>	<u>\$ 283,407,639</u>
Derivative Financial Instruments^(a)				
Assets				
Equity Contracts	\$ 11,817	\$ —	\$ —	\$ 11,817

^(a) Derivative financial instruments are futures contracts. Futures contracts are valued at the unrealized appreciation (depreciation) on the instrument.

Portfolio Abbreviation

NVDR	Non-Voting Depositary Receipt
PCL	Public Company Limited

Schedule of Investments (unaudited)

May 31, 2026

iShares® MSCI Turkey ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Aerospace & Defense — 12.8%		
Aselsan Elektronik Sanayi Ve Ticaret A.S.	3,363,901	\$ 27,872,469
Air Freight & Logistics — 0.6%		
Reysas Tasimacilik ve Lojistik Ticaret A.S. ^{(a)(b)}	2,955,013	1,417,602
Automobiles — 1.0%		
Tofas Turk Otomobil Fabrikasi A.S.	358,506	2,282,540
Banks — 13.7%		
Akbank TAS	8,560,747	11,685,320
Haci Omer Sabanci Holding A.S.	3,023,960	5,961,006
Turkiye Is Bankasi A.S., Class C.	20,697,241	5,829,909
Yapi ve Kredi Bankasi A.S. ^(a)	8,954,136	6,343,435
		29,819,670
Beverages — 1.2%		
Anadolu Efes Biracilik Ve Malt Sanayii A.S. ^(b)	6,346,228	2,652,002
Capital Markets — 0.6%		
Is Yatirim Menkul Degerler A.S.	714,529	589,127
Tera Yatirim Menkul Degerler A.S. ^(a)	151,532	693,737
		1,282,864
Chemicals — 3.4%		
Gubre Fabrikalari TAS ^{(a)(b)}	209,608	2,494,868
Hektas Ticaret TAS ^{(a)(b)}	11,431,775	983,504
Petkim Petrokimya Holding A.S. ^{(a)(b)}	3,733,259	1,776,443
Sasa Polyester Sanayi A.S. ^(a)	38,475,717	2,205,697
		7,460,512
Construction & Engineering — 0.9%		
Ral Yatirim Holding A.S. ^(a)	383,852	2,091,062
Construction Materials — 2.3%		
Baticim Bati Anadolu Cimento Sanayii A.S. ^(a)	6,361,421	841,012
BatiSoke Soke Cimento Sanayii TAS ^(a)	1,204,933	1,009,800
Cimsa Cimento Sanayi VE Ticaret A.S.	695,930	757,987
Nuh Cimento Sanayi A.S.	226,888	1,101,675
Oyak Cimento Fabrikalari A.S. ^(b)	2,890,234	1,287,922
		4,998,396
Consumer Finance — 1.6%		
Katilimevim Tasarruf Finansman A.S.	1,262,403	3,471,526
Consumer Staples Distribution & Retail — 11.4%		
BIM Birlesik Magazalar A.S.	2,510,581	20,165,804
Migros Ticaret A.S.	262,782	3,728,249
Sok Marketler Ticaret A.S. ^(a)	1,030,114	1,061,756
		24,955,809
Diversified REITs — 1.6%		
Peker Gayrimenkul Yatirim Ortakligi A.S. ^(a)	11,256,611	3,284,364
Ziraat Gayrimenkul Yatirim Ortakligi A.S.	443,408	158,360
		3,442,724
Electric Utilities — 0.9%		
Enerjisa Enerji A.S. ^(c)	826,157	1,951,775
Financial Services — 0.3%		
Destek Finans Faktoring A.S. ^{(a)(b)}	—	—
Turkiye Sinai Kalkinma Bankasi A.S.	2,376,527	566,735
		566,735

Security	Shares	Value
Food Products — 1.2%		
Altinkilic Gida VE Sut Sanayi Ticaret A.S.	118,553	\$ 913,844
Ulker Biskuvi Sanayi A.S.	667,456	1,664,180
		2,578,024
Gas Utilities — 1.5%		
Ahlatci Dogal Gaz Dagitim Enerji VE Yatirim A.S.	1,936,092	1,394,020
Aygaz A.S.	110,219	570,645
Enerya Enerji A.S.	6,446,552	1,237,485
		3,202,150
Ground Transportation — 1.6%		
LDR Turizm A.S.	596,614	1,493,745
Pasifik Eurasia Lojistik Dis Ticaret A.S. ^{(a)(b)}	831,083	2,097,085
		3,590,830
Health Care Providers & Services — 1.6%		
MLP Saglik Hizmetleri A.S., Class B ^{(a)(c)}	269,012	2,631,971
Selcuk Ecza Deposu Ticaret ve Sanayi A.S.	378,067	842,513
		3,474,484
Hotels, Restaurants & Leisure — 0.4%		
TAB Gida Sanayi Ve Ticaret A.S.	158,013	919,321
Household Durables — 0.3%		
Arcelik A.S. ^{(a)(b)}	264,240	588,034
Independent Power and Renewable Electricity Producers — 1.7%		
Aksa Enerji Uretim A.S., Class B ^(a)	730,636	1,266,878
Margun Enerji Uretim Sanayi VE Ticaret A.S. ^(a)	1,768,119	2,354,050
		3,620,928
Industrial Conglomerates — 5.4%		
AG Anadolu Grubu Holding A.S.	1,112,436	808,165
Alarko Holding A.S. ^(b)	569,512	1,175,392
KOC Holding A.S.	1,868,174	7,641,808
Turkiye Sise ve Cam Fabrikalari A.S. ^(b)	2,205,400	2,182,405
		11,807,770
Industrial REITs — 0.6%		
Reysas Gayrimenkul Yatirim Ortakligi A.S. ^{(a)(b)}	1,794,827	1,219,061
Insurance — 1.0%		
Anadolu Anonim Turk Sigorta Sirketi	964,370	571,426
Turkiye Sigorta A.S.	5,605,830	1,524,247
		2,095,673
IT Services — 0.8%		
Odine Solutions Teknoloji Ticaret VE Sanayi A.S. ^(a) . . .	61,945	1,706,147
Machinery — 0.6%		
Otokar Otomotiv Ve Savunma Sanayi A.S. ^(a)	79,199	636,809
Turk Traktor ve Ziraat Makineleri A.S. ^(a)	76,578	745,593
		1,382,402
Metals & Mining — 7.3%		
CVK Maden Isletmeleri Sanayi VE Ticaret A.S. ^(a)	1,256,414	1,275,091
Eregli Demir ve Celik Fabrikalari TAS	9,580,721	8,106,388
Kardemir Karabuk Demir Celik Sanayi ve Ticaret A.S., Class D ^{(a)(b)}	2,702,281	2,316,941
TR Anadolu Metal Madencilik Isletmeleri A.S. ^(a)	617,368	1,438,840
Turk Altin Isletmeleri A.S. ^{(a)(b)}	2,863,138	2,716,400
		15,853,660
Oil, Gas & Consumable Fuels — 6.1%		
Turkiye Petrol Rafinerileri A.S.	2,655,679	13,388,332

Schedule of Investments (unaudited) (continued)

May 31, 2026

iShares® MSCI Turkey ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Passenger Airlines — 5.8%		
Pegasus Hava Tasimaciligi A.S. ^{(a)(b)}	678,064	\$ 2,493,768
Turk Hava Yollari AO	1,588,421	10,195,078
		<u>12,688,846</u>
Personal Care Products — 0.4%		
EIS Eczacibasi Ilac ve Sinai ve Finansal Yatirimlar Sanayi ve Ticaret A.S.	458,610	888,399
Pharmaceuticals — 0.3%		
GEN Ilac VE Saglik Urunleri Sanayi VE Ticaret A.S.	3,479,843	709,739
Real Estate Management & Development — 1.4%		
LYDIA HOLDING A.S. ^(a)	225,844	985,225
Tera Yatirim Teknoloji Holding A.S. ^(a)	3,221,641	1,990,886
		<u>2,976,111</u>
Residential REITs — 1.1%		
Emlak Konut Gayrimenkul Yatirim Ortakligi A.S. ^(b)	6,170,851	2,521,170
Retail REITs — 1.3%		
Yeni Gimat Gayrimenkul Ortakligi A.S.	546,962	2,862,814
Specialty Retail — 1.3%		
Dogan Sirketler Grubu Holding A.S.	3,682,024	1,855,017
Dogus Otomotiv Servis ve Ticaret A.S.	264,685	1,055,935
		<u>2,910,952</u>
Textiles, Apparel & Luxury Goods — 2.0%		
Aksa Akrilik Kimya Sanayii A.S.	5,547,098	1,247,985
Isiklar Enerji ve Yapi Holding A.S. ^(a)	566,729	1,406,345
Mavi Giyim Sanayi Ve Ticaret A.S., Class B ^(c)	1,953,894	1,741,566
		<u>4,395,896</u>

Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the period ended May 31, 2026 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Value at 08/31/25	Purchases at Cost	Proceeds from Sales	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value at 05/31/26	Shares Held at 05/31/26	Income	Capital Gain Distributions from Underlying Funds
BlackRock									
Cash Funds:									
Institutional, SL									
Agency Shares	\$ 13,965,882	\$ 5,084,112 ^(a)	\$ —	\$ (4,816)	\$ 64	\$ 19,045,242	19,039,530	\$ 695,262 ^(b)	\$ —
BlackRock Cash									
Funds: Treasury, SL Agency									
Shares ^(c)	1	—	(1) ^(a)	—	—	—	—	7,933	—
				<u>\$ (4,816)</u>	<u>\$ 64</u>	<u>\$ 19,045,242</u>		<u>\$ 703,195</u>	<u>\$ —</u>

^(a) Represents net amount purchased (sold).

^(b) All or a portion represents securities lending income earned from the reinvestment of cash collateral from loaned securities, net of collateral investment fees, and other payments to and from borrowers of securities.

^(c) As of period end, the entity is no longer held.

Security	Shares	Value
Transportation Infrastructure — 1.3%		
TAV Havalimanlari Holding A.S. ^(b)	529,144	\$ 2,874,911
Wireless Telecommunication Services — 3.2%		
Turkcell Iletisim Hizmetleri A.S.	3,171,325	6,898,809
Total Long-Term Investments — 100.5%		
(Cost: \$242,949,311)		<u>219,420,149</u>
Short-Term Securities		
Money Market Funds — 8.7%		
BlackRock Cash Funds: Institutional, SL Agency		
Shares, 3.76% ^{(d)(e)(f)}	19,039,530	19,045,242
Total Short-Term Securities — 8.7%		
(Cost: \$19,044,392)		<u>19,045,242</u>
Total Investments — 109.2%		
(Cost: \$261,993,703)		238,465,391
Liabilities in Excess of Other Assets — (9.2)%		
		(20,185,891)
Net Assets — 100.0%		
		<u>\$ 218,279,500</u>

^(a) Non-income producing security.

^(b) All or a portion of this security is on loan.

^(c) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.

^(d) Affiliate of the Fund.

^(e) Annualized 7-day yield as of period end.

^(f) All or a portion of this security was purchased with the cash collateral from loaned securities.

May 31, 2026

Fair Value Hierarchy as of Period End

Various inputs are used in determining the fair value of financial instruments at the measurement date. These inputs to valuation techniques are categorized into a fair value hierarchy consisting of three broad levels for financial reporting purposes as follows:

- Level 1 – Unadjusted price quotations in active markets/exchanges that the Fund has the ability to access for identical assets or liabilities;
- Level 2 – Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly; and
- Level 3 – Inputs that are unobservable and significant to the entire fair value measurement for the asset or liability (including the Valuation Committee's assumptions used in determining the fair value of financial instruments).

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety. Investments classified within Level 3 have significant unobservable inputs used by the Valuation Committee in determining the price for Fair Valued Investments. Level 3 investments include equity or debt issued by privately held companies or funds that may not have a secondary market and/or may have a limited number of investors. The categorization of a value determined for financial instruments is based on the pricing transparency of the financial instruments and is not necessarily an indication of the risks associated with investing in those securities. For information about the Fund's policy regarding valuation of financial instruments, refer to its most recent financial statements.

The following table summarizes the Fund's financial instruments categorized in the fair value hierarchy. The breakdown of the Fund's financial instruments into major categories is disclosed in the Schedule of Investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Assets				
Investments				
Long-Term Investments				
Common Stocks	\$ 59,426,425	\$ 159,993,724	\$ —	\$ 219,420,149
Short-Term Securities				
Money Market Funds	19,045,242	—	—	19,045,242
	<u>\$ 78,471,667</u>	<u>\$ 159,993,724</u>	<u>\$ —</u>	<u>\$ 238,465,391</u>

Portfolio Abbreviation

REIT Real Estate Investment Trust

Schedule of Investments (unaudited)

May 31, 2026

iShares® MSCI USA Equal Weighted ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Aerospace & Defense — 3.0%		
Axon Enterprise, Inc. ^{(a)(b)}	7,746	\$ 3,475,785
Boeing Co. (The) ^(a)	14,134	3,267,074
Curtiss-Wright Corp.	4,311	3,222,947
FTAI Aviation Ltd.	13,598	3,540,103
General Dynamics Corp.	8,934	3,098,490
General Electric Co.	10,652	3,448,691
HEICO Corp.	4,472	1,557,061
HEICO Corp., Class A	7,944	2,063,931
Howmet Aerospace, Inc.	12,006	3,100,549
L3Harris Technologies, Inc.	9,862	3,108,305
Lockheed Martin Corp.	5,771	3,061,227
Northrop Grumman Corp.	5,462	3,078,820
Rocket Lab Corp. ^(a)	23,870	3,424,868
RTX Corp.	17,416	3,128,959
Textron, Inc.	34,463	3,162,325
TransDigm Group, Inc.	2,577	3,242,691
		48,981,826
Air Freight & Logistics — 0.8%		
CH Robinson Worldwide, Inc.	17,564	3,137,809
Expeditors International of Washington, Inc.	19,283	3,046,521
FedEx Corp.	8,104	3,336,822
United Parcel Service, Inc., Class B	31,384	3,348,359
		12,869,511
Automobile Components — 0.2%		
Aptiv PLC ^(a)	57,807	3,927,408
Automobiles — 0.9%		
Ford Motor Co.	232,689	4,058,096
General Motors Co.	41,841	3,482,845
Rivian Automotive, Inc., Class A ^{(a)(b)}	235,575	3,839,873
Tesla, Inc. ^(a)	7,522	3,278,012
		14,658,826
Banks — 2.9%		
Bank of America Corp.	59,939	3,092,852
Citigroup, Inc.	25,331	3,189,173
Citizens Financial Group, Inc.	49,550	3,084,983
Fifth Third Bancorp	63,843	3,187,681
First Citizens BancShares, Inc., Class A	1,577	3,139,034
Huntington Bancshares, Inc.	196,567	3,215,836
JPMorgan Chase & Co.	10,277	3,076,009
KeyCorp.	145,264	3,098,481
M&T Bank Corp.	14,712	3,179,410
Pinnacle Financial Partners, Inc.	32,216	3,148,792
PNC Financial Services Group, Inc. (The)	14,249	3,150,739
Regions Financial Corp.	113,224	3,170,272
Truist Financial Corp.	64,976	3,132,493
U.S. Bancorp	57,015	3,127,273
Wells Fargo & Co.	40,764	3,160,841
		47,153,869
Beverages — 0.9%		
Coca-Cola Co. (The)	37,096	2,930,955
Constellation Brands, Inc., Class A	20,748	2,880,237
Keurig Dr Pepper, Inc.	105,335	3,163,210
Monster Beverage Corp. ^(a)	35,193	3,099,800
PepsiCo, Inc.	20,210	2,914,080
		14,988,282
Biotechnology — 2.5%		
AbbVie, Inc.	14,217	3,095,325
Alnylam Pharmaceuticals, Inc. ^(a)	10,326	3,118,246

Security	Shares	Value
Biotechnology (continued)		
Amgen, Inc.	9,188	\$ 3,094,427
Biogen, Inc. ^{(a)(b)}	15,947	3,125,612
Gilead Sciences, Inc.	23,287	3,130,471
Incyte Corp. ^(a)	31,788	3,075,171
Insmed, Inc. ^(a)	28,293	3,024,805
Natera, Inc. ^(a)	15,502	3,462,682
Neurocrine Biosciences, Inc. ^(a)	19,687	3,116,452
Regeneron Pharmaceuticals, Inc.	4,821	2,963,854
Revolution Medicines, Inc. ^(a)	20,631	3,248,970
United Therapeutics Corp. ^(a)	5,362	2,985,669
Vertex Pharmaceuticals, Inc. ^(a)	6,997	3,131,437
		40,573,121
Broadline Retail — 0.6%		
Amazon.com, Inc. ^(a)	11,718	3,171,360
eBay, Inc.	26,601	2,906,691
MercadoLibre, Inc. ^(a)	1,905	3,230,213
		9,308,264
Building Products — 1.3%		
Allegion PLC	24,088	3,133,126
Carlisle Companies, Inc.	9,331	3,217,422
Carrier Global Corp.	49,462	3,159,138
Johnson Controls International PLC	22,441	3,008,441
Lennox International, Inc.	6,296	3,161,599
Masco Corp.	47,137	3,311,374
Trane Technologies PLC	6,783	3,061,168
		22,052,268
Capital Markets — 4.9%		
Ameriprise Financial, Inc.	6,573	2,929,652
Ares Management Corp., Class A	25,092	3,224,322
Bank of New York Mellon Corp. (The)	22,293	3,108,313
BlackRock, Inc. ^(c)	2,932	3,069,452
Blackstone, Inc.	26,597	3,111,051
Carlyle Group, Inc. (The)	66,760	3,032,907
Cboe Global Markets, Inc.	8,373	2,792,898
Charles Schwab Corp. (The)	33,197	2,899,758
CME Group, Inc., Class A	10,050	2,749,077
Coinbase Global, Inc., Class A ^(a)	15,709	2,969,472
Goldman Sachs Group, Inc. (The)	3,272	3,355,632
Interactive Brokers Group, Inc., Class A	36,416	3,167,100
Intercontinental Exchange, Inc.	19,719	2,915,454
KKR & Co., Inc.	32,705	3,137,718
LPL Financial Holdings, Inc.	10,575	2,895,118
Moody's Corp.	6,994	3,170,031
Morgan Stanley	16,030	3,334,240
MSCI, Inc., Class A	5,260	3,321,059
Nasdaq, Inc.	33,039	3,056,768
Northern Trust Corp.	18,428	3,048,913
Raymond James Financial, Inc.	20,123	2,885,839
Robinhood Markets, Inc., Class A ^(a)	40,978	3,864,225
S&P Global, Inc.	7,405	3,139,720
State Street Corp.	20,141	3,134,745
T Rowe Price Group, Inc.	29,875	3,122,834
Tradeweb Markets, Inc., Class A	27,417	2,748,554
		80,184,852
Chemicals — 2.2%		
Air Products and Chemicals, Inc.	10,415	2,901,827
CF Industries Holdings, Inc.	23,768	2,670,335
Corteva, Inc.	38,472	3,011,588
Dow, Inc.	80,523	2,717,651
DuPont de Nemours, Inc.	65,269	3,160,325
Ecolab, Inc.	12,367	3,165,952

Schedule of Investments (unaudited) (continued)

May 31, 2026

iShares® MSCI USA Equal Weighted ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Chemicals (continued)		
International Flavors & Fragrances, Inc.	42,213	\$ 3,210,299
Linde PLC	6,005	2,988,629
LyondellBasell Industries N.V., Class A	41,606	2,773,040
PPG Industries, Inc.	29,881	3,375,955
RPM International, Inc.	31,989	3,389,874
Sherwin-Williams Co. (The)	10,162	3,087,622
		36,453,097
Commercial Services & Supplies — 1.2%		
Cintas Corp.	17,648	3,022,397
Copart, Inc. ^(a)	91,755	3,006,811
Republic Services, Inc., Class A	14,136	2,833,420
Rollins, Inc.	56,549	2,691,733
Veralto Corp.	35,144	2,889,891
Waste Connections, Inc.	19,311	2,877,725
Waste Management, Inc.	13,668	2,890,235
		20,212,212
Communications Equipment — 1.1%		
Arista Networks, Inc. ^(a)	21,464	3,422,864
Ciena Corp. ^(a)	5,608	3,253,930
Cisco Systems, Inc.	26,338	3,171,622
F5, Inc. ^(a)	7,924	3,038,458
Lumentum Holdings, Inc. ^(a)	3,414	2,918,833
Motorola Solutions, Inc.	7,622	3,073,800
		18,879,507
Construction & Engineering — 0.7%		
Comfort Systems USA, Inc.	1,665	3,043,970
EMCOR Group, Inc.	3,557	2,940,999
MasTec, Inc. ^(a)	7,893	2,986,474
Quanta Services, Inc.	4,255	3,028,411
		11,999,854
Construction Materials — 0.8%		
Amrize Ltd. ^(a)	62,931	3,422,817
CRH PLC	30,839	3,354,975
Martin Marietta Materials, Inc.	5,705	3,318,256
Vulcan Materials Co.	11,712	3,313,559
		13,409,607
Consumer Finance — 0.8%		
American Express Co.	9,825	3,109,318
Capital One Financial Corp.	16,695	3,137,491
SoFi Technologies, Inc. ^{(a)(b)}	199,535	3,635,528
Synchrony Financial	43,795	3,128,715
		13,011,052
Consumer Staples Distribution & Retail — 1.5%		
Casey's General Stores, Inc.	3,566	2,735,621
Costco Wholesale Corp.	2,777	2,655,700
Dollar General Corp.	29,367	3,248,284
Dollar Tree, Inc. ^(a)	33,538	3,905,165
Kroger Co. (The)	43,044	2,675,184
Sysco Corp.	40,417	3,064,013
Target Corp.	23,883	3,034,813
Walmart, Inc.	22,645	2,621,159
		23,939,939
Containers & Packaging — 1.2%		
Arcor PLC	82,827	3,215,344
Avery Dennison Corp.	19,700	3,133,679
Ball Corp.	55,143	3,014,668
International Paper Co.	103,435	3,461,969
Packaging Corp. of America	14,958	3,274,456

Security	Shares	Value
Containers & Packaging (continued)		
Smurfit Westrock PLC	85,315	\$ 3,510,712
		19,610,828
Distributors — 0.2%		
Genuine Parts Co.	32,864	3,243,677
Diversified REITs — 0.2%		
WP Carey, Inc.	40,764	3,033,657
Diversified Telecommunication Services — 0.8%		
AST SpaceMobile, Inc., Class A ^{(a)(b)}	34,494	3,911,965
AT&T, Inc.	121,654	3,017,019
Comcast Corp., Class A	122,537	3,047,495
Verizon Communications, Inc.	63,656	3,043,393
		13,019,872
Electric Utilities — 3.0%		
Alliant Energy Corp.	41,629	2,981,053
American Electric Power Co., Inc.	23,572	2,985,865
Constellation Energy Corp.	11,658	3,354,590
Duke Energy Corp.	24,397	2,994,244
Edison International	43,125	3,016,163
Entergy Corp.	27,489	2,997,675
Evergy, Inc.	36,627	3,004,879
Eversource Energy	44,164	3,015,076
Exelon Corp.	68,107	3,108,403
FirstEnergy Corp.	67,427	3,127,939
NextEra Energy, Inc.	33,743	2,935,978
NRG Energy, Inc.	24,565	3,293,675
PG&E Corp.	185,187	3,025,956
PPL Corp.	86,211	3,051,007
Southern Co. (The)	32,281	2,971,466
Xcel Energy, Inc.	38,271	3,042,545
		48,906,514
Electrical Equipment — 1.5%		
AMETEK, Inc.	13,733	3,101,598
Bloom Energy Corp., Class A ^(a)	11,628	3,313,980
Eaton Corp. PLC	8,172	3,273,703
Emerson Electric Co.	23,260	3,345,253
GE Vernova, Inc.	3,003	2,907,865
Hubbell, Inc., Class B	6,585	3,118,722
Rockwell Automation, Inc.	7,196	3,245,828
Vertiv Holdings Co., Class A	9,419	2,973,672
		25,280,621
Electronic Equipment, Instruments & Components — 2.0%		
Amphenol Corp., Class A	25,494	3,792,488
CDW Corp.	29,122	3,653,355
Coherent Corp. ^(a)	8,594	3,106,473
Corning, Inc.	17,283	3,130,988
Fabrinet ^(a)	4,484	2,933,254
Flex Ltd. ^(a)	24,063	3,628,219
Jabil, Inc.	9,129	3,328,068
Keysight Technologies, Inc. ^(a)	8,831	2,987,792
TE Connectivity PLC	15,499	3,307,642
Teledyne Technologies, Inc. ^(a)	5,011	3,105,968
		32,974,247
Energy Equipment & Services — 0.7%		
Baker Hughes Co., Class A	46,417	2,965,118
Halliburton Co.	70,706	2,746,928
SLB Ltd.	53,530	2,920,061
TechnipFMC PLC	41,133	2,814,320
		11,446,427

Schedule of Investments (unaudited) (continued)

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iShares® MSCI USA Equal Weighted ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Entertainment — 1.5%		
Electronic Arts, Inc.	15,067	\$ 3,039,315
Liberty Media Corp.-Liberty Formula One, Class C, NVS ^(a)	33,773	3,066,251
Live Nation Entertainment, Inc. ^(a)	18,643	3,139,668
Netflix, Inc. ^(a)	34,019	2,926,314
ROBLOX Corp., Class A ^(a)	68,367	3,223,504
Take-Two Interactive Software, Inc. ^(a)	12,761	2,860,506
Walt Disney Co. (The)	29,709	3,025,267
Warner Bros Discovery, Inc. ^(a)	112,179	3,029,955
		24,310,780
Financial Services — 2.7%		
Affirm Holdings, Inc., Class A ^(a)	46,538	3,427,524
Apollo Global Management, Inc.	23,171	2,982,339
Berkshire Hathaway, Inc., Class B ^(a)	6,325	3,001,086
Block, Inc., Class A ^(a)	43,934	3,326,682
Corebridge Financial, Inc.	113,817	3,073,059
Corpay, Inc. ^(a)	8,856	3,204,101
Fidelity National Information Services, Inc.	69,860	3,003,281
Fiserv, Inc. ^(a)	54,237	3,067,645
Global Payments, Inc.	44,820	3,384,358
Mastercard, Inc., Class A	6,081	3,003,892
PayPal Holdings, Inc.	69,334	3,102,697
Rocket Companies, Inc., Class A ^(a)	239,852	3,480,253
Toast, Inc., Class A ^(a)	130,875	3,406,676
Visa, Inc., Class A	9,211	3,006,102
		44,469,695
Food Products — 1.5%		
Archer-Daniels-Midland Co.	38,278	3,053,819
Bunge Global SA	24,856	3,064,745
General Mills, Inc.	89,989	3,042,528
Hershey Co. (The)	15,762	3,058,301
Kraft Heinz Co. (The)	130,538	3,134,217
McCormick & Co., Inc., NVS	64,316	3,046,649
Mondelez International, Inc., Class A	49,583	3,032,992
Tyson Foods, Inc., Class A	45,933	2,802,832
		24,236,083
Gas Utilities — 0.2%		
Atmos Energy Corp.	17,133	2,897,704
Ground Transportation — 1.3%		
CSX Corp.	65,949	2,984,852
JB Hunt Transport Services, Inc.	11,846	3,274,590
Norfolk Southern Corp.	9,550	2,912,368
Old Dominion Freight Line, Inc.	14,863	3,346,404
Uber Technologies, Inc. ^(a)	41,017	2,887,597
Union Pacific Corp.	11,191	2,939,204
XPO, Inc. ^(a)	15,022	3,218,463
		21,563,478
Health Care Equipment & Supplies — 2.9%		
Abbott Laboratories	34,214	2,928,718
Becton Dickinson & Co.	20,680	3,042,442
Boston Scientific Corp. ^(a)	53,493	2,584,247
Cooper Companies, Inc. (The) ^(a)	49,454	3,027,079
Dexcom, Inc. ^(a)	45,391	3,347,132
Edwards Lifesciences Corp. ^(a)	36,988	3,198,352
GE HealthCare Technologies, Inc.	49,349	3,076,417
IDEXX Laboratories, Inc. ^(a)	5,561	3,133,790
Insulet Corp. ^(a)	19,655	2,848,796
Intuitive Surgical, Inc. ^(a)	6,882	2,922,373
Medline, Inc., Class A ^(a)	100,618	3,678,594
Medtronic PLC	38,673	2,854,454
ResMed, Inc.	14,626	2,787,277

Security	Shares	Value
Health Care Equipment & Supplies (continued)		
STERIS PLC.	14,173	\$ 3,015,022
Stryker Corp.	9,564	2,917,881
Zimmer Biomet Holdings, Inc.	35,303	2,906,496
		48,269,070
Health Care Providers & Services — 2.2%		
Cardinal Health, Inc.	15,167	2,984,866
Cencora, Inc.	11,417	3,075,283
Centene Corp. ^(a)	51,377	3,062,069
Cigna Group (The)	10,433	2,894,114
CVS Health Corp.	32,267	2,935,652
Elevance Health, Inc.	7,554	2,970,157
HCA Healthcare, Inc.	7,509	2,842,457
Humana, Inc.	9,786	2,988,840
Labcorp Holdings, Inc.	11,979	3,115,259
McKesson Corp.	3,989	2,961,593
Quest Diagnostics, Inc.	15,962	3,110,994
UnitedHealth Group, Inc.	7,807	2,969,080
		35,910,364
Health Care REITs — 0.3%		
Ventas, Inc.	34,396	2,903,710
Welltower, Inc.	13,940	2,862,300
		5,766,010
Health Care Technology — 0.2%		
Veeva Systems, Inc., Class A ^(a)	18,608	3,244,119
Hotels, Restaurants & Leisure — 3.2%		
Airbnb, Inc., Class A ^(a)	23,170	3,088,793
Booking Holdings, Inc.	19,664	3,292,343
Carnival Corp. Ltd.	127,205	3,569,372
Chipotle Mexican Grill, Inc., Class A ^(a)	91,977	2,930,387
Darden Restaurants, Inc.	15,686	3,198,532
Domino's Pizza, Inc.	9,717	3,017,906
DoorDash, Inc., Class A ^(a)	19,650	3,130,048
Expedia Group, Inc.	14,135	3,191,542
Flutter Entertainment PLC, Class DJ ^(a)	31,168	3,022,673
Hilton Worldwide Holdings, Inc.	9,673	3,169,455
Hyatt Hotels Corp., Class A	18,485	3,352,440
Las Vegas Sands Corp.	60,876	3,078,499
Mariott International, Inc., Class A	8,472	3,182,083
McDonald's Corp.	10,822	3,021,502
Royal Caribbean Cruises Ltd.	12,293	3,498,957
Starbucks Corp.	28,567	2,832,704
Yum! Brands, Inc.	19,968	2,954,266
		53,531,502
Household Durables — 1.2%		
DR Horton, Inc.	22,557	3,317,909
Garmin Ltd.	13,288	3,108,329
Lennar Corp., Class A	36,614	3,287,205
NVR, Inc. ^(a)	526	3,211,125
PulteGroup, Inc.	27,365	3,233,996
SharkNinja, Inc. ^(a)	29,796	3,631,834
		19,790,398
Household Products — 0.9%		
Church & Dwight Co., Inc.	31,738	3,035,105
Clorox Co. (The)	32,828	2,955,177
Colgate-Palmolive Co.	33,758	3,042,608
Kimberly-Clark Corp.	31,501	3,074,498
Procter & Gamble Co. (The)	21,507	3,087,545
		15,194,933

Schedule of Investments (unaudited) (continued)

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Security	Shares	Value
Independent Power and Renewable Electricity Producers — 0.2%		
Vistra Corp.	22,559	\$ 3,614,629
Industrial Conglomerates — 0.4%		
3M Co.	20,346	3,115,583
Honeywell International, Inc.	13,995	3,328,851
		6,444,434
Industrial REITs — 0.2%		
Prologis, Inc.	21,335	3,060,932
Insurance — 4.0%		
Aflac, Inc.	25,664	2,885,147
Allstate Corp. (The)	13,532	2,788,810
American International Group, Inc.	39,197	2,909,593
Aon PLC, Class A	9,389	2,967,487
Arch Capital Group Ltd. ^(a)	31,527	2,816,622
Arthur J Gallagher & Co.	14,937	3,003,980
Brown & Brown, Inc.	52,314	2,942,662
Chubb Ltd.	9,205	2,869,475
Cincinnati Financial Corp.	18,105	2,850,089
Erie Indemnity Co., Class A, NVS	13,618	2,901,587
Everest Group Ltd.	8,512	2,758,143
Fidelity National Financial, Inc.	51,193	2,423,989
Hartford Insurance Group, Inc. (The)	22,507	2,861,315
Loews Corp.	28,175	2,917,521
Markel Group, Inc. ^(a)	1,633	2,964,858
Marsh & McLennan Companies, Inc.	18,299	2,927,291
MetLife, Inc.	37,485	3,099,635
Principal Financial Group, Inc.	30,047	3,113,470
Progressive Corp. (The)	14,980	2,852,192
Prudential Financial, Inc.	30,040	3,023,226
Travelers Companies, Inc. (The)	9,947	2,903,430
W R Berkley Corp.	44,351	2,818,063
Willis Towers Watson PLC	11,955	2,984,805
		66,583,390
Interactive Media & Services — 0.6%		
Alphabet, Inc., Class A	4,384	1,667,411
Alphabet, Inc., Class C, NVS	3,480	1,309,976
Meta Platforms, Inc., Class A	5,043	3,189,748
Pinterest, Inc., Class A ^(a)	12,969	260,029
Reddit, Inc., Class A ^(a)	19,621	3,453,296
Snap, Inc., Class A, NVS ^(a)	29,861	170,506
		10,050,966
IT Services — 2.1%		
Accenture PLC, Class A	17,188	3,215,359
Cloudflare, Inc., Class A ^(a)	14,700	3,554,754
Cognizant Technology Solutions Corp., Class A	59,727	3,330,079
CoreWeave, Inc., Class A ^(a)	30,447	3,334,860
International Business Machines Corp.	13,669	4,070,628
MongoDB, Inc., Class A ^(a)	9,080	3,046,794
Okta, Inc., Class A ^(a)	35,460	4,371,154
Snowflake, Inc., Class A ^(a)	17,923	4,580,223
Twilio, Inc., Class A ^(a)	15,509	2,956,636
VeriSign, Inc.	10,042	2,865,786
		35,326,273
Life Sciences Tools & Services — 1.6%		
Agilent Technologies, Inc.	27,484	3,724,907
Danaher Corp.	18,193	3,323,315
Illumina, Inc. ^(a)	21,449	3,495,329
IQVIA Holdings, Inc. ^(a)	17,548	3,197,421
Mettler-Toledo International, Inc. ^(a)	2,892	3,414,237
Thermo Fisher Scientific, Inc.	6,786	3,342,173
Waters Corp. ^(a)	9,119	3,497,775

Security	Shares	Value
Life Sciences Tools & Services (continued)		
West Pharmaceutical Services, Inc.	9,999	\$ 3,227,777
		27,222,934
Machinery — 3.3%		
Caterpillar, Inc.	3,533	3,094,449
CNH Industrial N.V.	297,060	3,032,983
Cummins, Inc.	4,608	2,979,671
Deere & Co.	5,445	2,952,170
Dover Corp.	14,642	3,094,733
Fortive Corp.	52,215	3,045,179
Graco, Inc.	40,347	3,044,181
IDEX Corp.	14,873	3,135,675
Illinois Tool Works, Inc.	12,285	3,037,835
Ingersoll Rand, Inc.	44,338	3,176,374
Nordson Corp.	11,187	3,214,361
Otis Worldwide Corp.	42,838	3,034,644
PACCAR, Inc.	27,783	3,066,410
Parker-Hannifin Corp.	3,564	3,010,261
Pentair PLC	42,213	2,990,369
Snap-on, Inc.	8,443	3,134,126
Westinghouse Air Brake Technologies Corp.	11,953	3,121,645
Xylem, Inc.	28,577	3,130,324
		55,295,390
Media — 0.9%		
Charter Communications, Inc., Class A ^{(a)(b)}	21,326	3,072,010
EchoStar Corp., Class A ^{(a)(b)}	22,260	2,875,770
Fox Corp., Class A, NVS	29,341	1,875,477
Fox Corp., Class B.	19,710	1,131,157
News Corp., Class A, NVS	115,813	3,022,719
Omnicom Group, Inc.	42,307	3,076,142
		15,053,275
Metals & Mining — 1.2%		
Coeur Mining, Inc.	181,320	3,503,102
Freeport-McMoRan, Inc.	51,770	3,401,806
Newmont Corp.	28,917	3,175,376
Nucor Corp.	13,706	3,426,500
Reliance, Inc.	8,501	3,236,926
Steel Dynamics, Inc.	13,605	3,539,341
		20,283,051
Mortgage REITs — 0.2%		
Annaly Capital Management, Inc.	142,807	3,120,333
Multi-Utilities — 1.8%		
Ameren Corp.	27,981	3,021,108
CenterPoint Energy, Inc.	71,504	3,021,759
CMS Energy Corp.	41,453	3,008,244
Consolidated Edison, Inc.	28,102	2,968,414
Dominion Energy, Inc.	44,605	2,985,859
DTE Energy Co.	21,309	3,044,417
NiSource, Inc.	64,085	2,962,009
Public Service Enterprise Group, Inc.	39,298	3,090,788
Sempra	33,375	2,974,714
WEC Energy Group, Inc.	27,257	3,026,890
		30,104,202
Oil, Gas & Consumable Fuels — 3.1%		
Cheniere Energy, Inc.	12,315	2,769,151
Chevron Corp.	15,406	2,810,979
ConocoPhillips	24,290	2,768,574
Devon Energy Corp.	61,158	2,720,919
Diamondback Energy, Inc.	14,626	2,800,586
EOG Resources, Inc.	21,060	2,808,983
EQT Corp.	50,844	2,792,861

Schedule of Investments (unaudited) (continued)

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Security	Shares	Value
Oil, Gas & Consumable Fuels (continued)		
Expand Energy Corp.	30,188	\$ 2,806,880
Exxon Mobil Corp.	18,695	2,715,636
Kinder Morgan, Inc.	88,573	2,752,849
Marathon Petroleum Corp.	11,554	2,874,289
Occidental Petroleum Corp.	50,065	2,835,181
ONEOK, Inc.	31,908	2,678,358
Phillips 66	16,663	2,930,688
Targa Resources Corp.	11,003	2,806,535
Texas Pacific Land Corp.	7,702	3,026,886
Valero Energy Corp.	11,572	2,833,057
Williams Companies, Inc. (The)	38,274	2,732,381
		50,464,793
Passenger Airlines — 0.5%		
Delta Air Lines, Inc.	44,848	3,699,063
United Airlines Holdings, Inc. (a)	34,099	3,914,565
		7,613,628
Personal Care Products — 0.4%		
Estee Lauder Companies, Inc. (The), Class A	39,912	3,550,173
Kenvue, Inc.	177,197	3,061,964
		6,612,137
Pharmaceuticals — 1.3%		
Bristol-Myers Squibb Co.	52,117	2,980,050
Eli Lilly & Co.	2,981	3,294,005
Johnson & Johnson	13,213	2,977,285
Merck & Co., Inc.	26,601	3,158,071
Pfizer, Inc.	118,430	3,100,497
Royalty Pharma PLC, Class A	57,984	3,233,188
Zoetis, Inc., Class A	38,506	2,991,531
		21,734,627
Professional Services — 1.7%		
Automatic Data Processing, Inc.	13,786	3,058,286
Broadridge Financial Solutions, Inc.	20,337	3,126,203
Equifax, Inc.	18,895	3,132,602
Jacobs Solutions, Inc.	26,919	3,226,511
Leidos Holdings, Inc.	24,126	3,083,303
Paychex, Inc.	32,165	3,119,362
SS&C Technologies Holdings, Inc.	45,871	3,097,210
TransUnion	45,989	3,290,973
Verisk Analytics, Inc., Class A	17,802	3,115,172
		28,249,622
Real Estate Management & Development — 0.4%		
CBRE Group, Inc., Class A (a)	23,714	2,965,198
CoStar Group, Inc. (a)	89,909	2,895,070
		5,860,268
Residential REITs — 1.1%		
AvalonBay Communities, Inc.	16,417	2,996,267
Equity Residential	46,226	3,025,492
Essex Property Trust, Inc.	11,147	3,039,118
Invitation Homes, Inc.	106,034	3,101,494
Mid-America Apartment Communities, Inc.	23,655	3,053,151
Sun Communities, Inc.	24,921	3,081,731
		18,297,253
Retail REITs — 0.7%		
Kimco Realty Corp.	130,147	3,133,940
Realty Income Corp.	48,944	2,999,288
Regency Centers Corp.	39,293	3,039,314
Simon Property Group, Inc.	15,130	3,100,288
		12,272,830

Security	Shares	Value
Semiconductors & Semiconductor Equipment — 4.7%		
Advanced Micro Devices, Inc. (a)	7,340	\$ 3,788,174
Analog Devices, Inc.	7,335	3,035,590
Applied Materials, Inc.	7,468	3,361,048
Astera Labs, Inc. (a)	12,441	4,265,397
Broadcom, Inc.	7,393	3,302,971
Credo Technology Group Holding Ltd. (a)	17,983	4,244,527
Entegris, Inc.	24,464	3,395,359
First Solar, Inc. (a)	13,707	4,205,170
Intel Corp. (a)	27,427	3,145,328
KLA Corp.	1,746	3,355,306
Lam Research Corp.	11,116	3,536,889
Marvell Technology, Inc.	17,240	3,534,200
Microchip Technology, Inc.	33,100	3,132,915
Micron Technology, Inc.	4,349	4,222,879
Monolithic Power Systems, Inc.	2,070	3,242,055
NVIDIA Corp.	13,775	2,908,453
NXP Semiconductors N.V.	10,327	3,318,581
ON Semiconductor Corp. (a)	28,664	3,457,452
Qnity Electronics, Inc.	20,923	3,263,988
QUALCOMM, Inc.	15,536	3,899,847
Teradyne, Inc.	9,452	3,537,978
Texas Instruments, Inc.	10,052	3,072,695
		77,226,802
Software — 5.8%		
Adobe, Inc. (a)	11,918	3,089,265
AppLovin Corp., Class A (a)	6,372	3,906,609
Atlassian Corp., Class A (a)	35,083	3,775,282
Autodesk, Inc. (a)	12,446	2,878,884
Cadence Design Systems, Inc. (a)	8,988	3,369,871
Circle Internet Group, Inc., Class A (a)	27,370	3,092,810
CrowdStrike Holdings, Inc., Class A (a)	4,926	3,600,906
Datadog, Inc., Class A (a)	14,125	3,493,819
Fair Isaac Corp. (a)	2,562	3,204,011
Fortinet, Inc. (a)	23,809	3,284,928
Gen Digital, Inc.	124,956	3,222,615
Intuit, Inc.	7,603	2,520,623
IREN Ltd. (a)(b)	63,656	4,044,702
Microsoft Corp.	7,280	3,277,747
Oracle Corp.	16,747	3,781,138
Palantir Technologies, Inc., Class A (a)	22,467	3,516,984
Palo Alto Networks, Inc. (a)	12,655	3,564,787
PTC, Inc. (a)	20,931	2,903,758
Roper Technologies, Inc.	9,239	3,007,572
Salesforce, Inc.	16,937	3,236,661
Samsara, Inc., Class A (a)	98,698	3,453,443
ServiceNow, Inc. (a)	29,843	3,711,574
Strategy, Inc., Class A (a)(b)	18,459	2,936,642
Synopsys, Inc. (a)	6,153	2,926,490
Trimble, Inc. (a)	55,699	3,141,981
Tyler Technologies, Inc. (a)(b)	9,416	2,948,620
Workday, Inc., Class A (a)	23,496	3,434,880
Zoom Communications, Inc., Class A (a)	31,204	3,170,014
Zscaler, Inc. (a)	17,340	2,422,918
		94,919,534
Specialized REITs — 2.1%		
American Tower Corp.	16,606	3,104,658
Crown Castle, Inc.	32,910	3,011,265
Digital Realty Trust, Inc.	16,314	3,099,660
Equinix, Inc.	2,899	3,096,248
Extra Space Storage, Inc.	21,659	3,125,610
Gaming and Leisure Properties, Inc.	63,937	3,003,121
Iron Mountain, Inc.	24,603	3,155,335
Public Storage	10,251	3,113,126

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Security	Shares	Value
Specialized REITs (continued)		
SBA Communications Corp., Class A	14,645	\$ 2,975,278
VICI Properties, Inc., Class A	107,117	3,022,842
Weyerhaeuser Co.	132,762	3,253,996
		<u>33,961,139</u>
Specialty Retail — 2.6%		
AutoZone, Inc. ^(a)	908	2,665,153
Best Buy Co., Inc.	51,255	3,995,327
Burlington Stores, Inc. ^(a)	10,622	3,439,722
Carvana Co., Class A ^(a)	47,970	3,501,810
Dick's Sporting Goods, Inc.	14,365	3,269,043
Home Depot, Inc. (The)	10,048	3,186,623
Lowe's Companies, Inc.	13,916	2,983,034
O'Reilly Automotive, Inc. ^(a)	33,061	2,872,340
Ross Stores, Inc.	14,289	3,311,190
TJX Companies, Inc. (The)	20,168	3,120,998
Tractor Supply Co.	97,589	3,076,981
Ulta Beauty, Inc. ^(a)	6,311	3,211,352
Williams-Sonoma, Inc.	17,693	3,601,764
		<u>42,235,337</u>
Technology Hardware, Storage & Peripherals — 2.4%		
Apple, Inc.	10,165	3,172,090
Dell Technologies, Inc., Class C	12,917	5,436,894
Everpure, Inc., Class A ^(a)	39,970	3,178,015
Hewlett Packard Enterprise Co.	93,161	4,009,649
HP, Inc.	144,918	3,918,583
IonQ, Inc. ^{(a)(b)}	62,736	4,521,384
NetApp, Inc.	25,200	4,392,108
Seagate Technology Holdings PLC	4,144	3,645,891
Super Micro Computer, Inc. ^(a)	99,441	4,583,236
Western Digital Corp.	6,667	3,541,577
		<u>40,399,427</u>
Textiles, Apparel & Luxury Goods — 0.8%		
Deckers Outdoor Corp. ^(a)	32,236	3,670,069
Lululemon Athletica, Inc. ^(a)	25,490	3,343,778
NIKE, Inc., Class B	71,639	3,311,871
Tapestry, Inc.	23,087	3,358,235
		<u>13,683,953</u>
Tobacco — 0.3%		
Altria Group, Inc.	41,067	2,857,442
Philip Morris International, Inc.	15,863	2,813,779
		<u>5,671,221</u>
Trading Companies & Distributors — 0.9%		
Fastenal Co.	69,748	3,082,862
Ferguson Enterprises, Inc.	13,715	3,099,178
United Rentals, Inc.	3,276	3,261,815
Watsco, Inc.	7,856	2,883,938
WW Grainger, Inc.	2,442	3,014,014
		<u>15,341,807</u>
Water Utilities — 0.2%		
American Water Works Co., Inc.	24,476	3,017,156
Wireless Telecommunication Services — 0.2%		
T-Mobile U.S., Inc.	15,712	2,946,471
Total Common Stocks — 99.7% (Cost: \$1,413,206,660)		<u>1,645,971,288</u>

Security	Shares	Value
Rights		
Capital Markets — 0.0%		
TPG, Inc. (Expires 04/09/29) ^{(a)(b)}	39,320	\$ 393
Total Rights — 0.0% (Cost: \$—)		<u>393</u>
Total Long-Term Investments — 99.7% (Cost: \$1,413,206,660)		<u>1,645,971,681</u>
Short-Term Securities		
Money Market Funds — 1.6%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 3.76% ^{(c)(d)(e)}	24,715,407	24,722,822
BlackRock Cash Funds: Treasury, SL Agency Shares, 3.58% ^{(c)(d)}	1,157,422	1,157,422
Total Short-Term Securities — 1.6% (Cost: \$25,873,030)		<u>25,880,244</u>
Total Investments — 101.3% (Cost: \$1,439,079,690)		<u>1,671,851,925</u>
Liabilities in Excess of Other Assets — (1.3%)		<u>(21,197,877)</u>
Net Assets — 100.0%		<u>\$ 1,650,654,048</u>

^(a) Non-income producing security.

^(b) All or a portion of this security is on loan.

^(c) Affiliate of the Fund.

^(d) Annualized 7-day yield as of period end.

^(e) All or a portion of this security was purchased with the cash collateral from loaned securities.

May 31, 2026

Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the period ended May 31, 2026 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

<i>Affiliated Issuer</i>	<i>Value at 08/31/25</i>	<i>Purchases at Cost</i>	<i>Proceeds from Sales</i>	<i>Net Realized Gain (Loss)</i>	<i>Change in Unrealized Appreciation (Depreciation)</i>	<i>Value at 05/31/26</i>	<i>Shares Held at 05/31/26</i>	<i>Income</i>	<i>Capital Gain Distributions from Underlying Funds</i>
BlackRock Cash									
Funds: Institutional, SL Agency Shares	\$ 28,522,969	\$ —	\$ (3,791,076) ^(a)	\$ (4,368)	\$ (4,703)	\$ 24,722,822	24,715,407	\$ 51,494 ^(b)	\$ —
BlackRock Cash									
Funds: Treasury, SL Agency Shares	1,856,694	—	(699,272) ^(a)	—	—	1,157,422	1,157,422	66,261	—
BlackRock, Inc. . . .	2,806,579	894,057	(446,375)	168,023	(352,832)	3,069,452	2,932	40,995	—
				<u>\$ 163,655</u>	<u>\$ (357,535)</u>	<u>\$ 28,949,696</u>		<u>\$ 158,750</u>	<u>\$ —</u>

^(a) Represents net amount purchased (sold).

^(b) All or a portion represents securities lending income earned from the reinvestment of cash collateral from loaned securities, net of collateral investment fees, and other payments to and from borrowers of securities.

Derivative Financial Instruments Outstanding as of Period End**Futures Contracts**

<i>Description</i>	<i>Number of Contracts</i>	<i>Expiration Date</i>	<i>Notional Amount (000)</i>	<i>Value/ Unrealized Appreciation (Depreciation)</i>
Long Contracts				
E-Mini S&P 500 Index.	4	06/18/26	\$ 1,519	\$ 50,130
E-Mini S&P MidCap 400 Index.	8	06/18/26	2,986	47,812
				<u>\$ 97,942</u>

Fair Value Hierarchy as of Period End

Various inputs are used in determining the fair value of financial instruments at the measurement date. These inputs to valuation techniques are categorized into a fair value hierarchy consisting of three broad levels for financial reporting purposes as follows:

- Level 1 – Unadjusted price quotations in active markets/exchanges that the Fund has the ability to access for identical assets or liabilities;
- Level 2 – Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly; and
- Level 3 – Inputs that are unobservable and significant to the entire fair value measurement for the asset or liability (including the Valuation Committee's assumptions used in determining the fair value of financial instruments).

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety. Investments classified within Level 3 have significant unobservable inputs used by the Valuation Committee in determining the price for Fair Valued Investments. Level 3 investments include equity or debt issued by privately held companies or funds that may not have a secondary market and/or may have a limited number of investors. The categorization of a value determined for financial instruments is based on the pricing transparency of the financial instruments and is not necessarily an indication of the risks associated with investing in those securities. For information about the Fund's policy regarding valuation of financial instruments, refer to its most recent financial statements.

The following table summarizes the Fund's financial instruments categorized in the fair value hierarchy. The breakdown of the Fund's financial instruments into major categories is disclosed in the Schedule of Investments above.

Schedule of Investments (unaudited) (continued)

iShares® MSCI USA Equal Weighted ETF

May 31, 2026

Fair Value Hierarchy as of Period End (continued)

	Level 1	Level 2	Level 3	Total
Assets				
Investments				
Long-Term Investments				
Common Stocks	\$ 1,645,971,288	\$ —	\$ —	\$ 1,645,971,288
Rights	—	393	—	393
Short-Term Securities				
Money Market Funds	25,880,244	—	—	25,880,244
	<u>\$ 1,671,851,532</u>	<u>\$ 393</u>	<u>\$ —</u>	<u>\$ 1,671,851,925</u>
Derivative Financial Instruments ^(a)				
Assets				
Equity Contracts	<u>\$ 97,942</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 97,942</u>

^(a) Derivative financial instruments are futures contracts. Futures contracts are valued at the unrealized appreciation (depreciation) on the instrument.

Portfolio Abbreviation

NVS Non-Voting Shares
REIT Real Estate Investment Trust

Schedule of Investments (unaudited)

May 31, 2026

iShares® MSCI World ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Australia — 1.6%		
ANZ Group Holdings Ltd.	270,716	\$ 6,854,329
APA Group	117,008	846,658
Aristocrat Leisure Ltd.	49,637	1,783,478
ASX Ltd.	16,120	535,447
BHP Group Ltd.	455,393	20,273,349
Brambles Ltd.	119,234	1,420,040
CAR Group Ltd.	30,726	547,967
Cochlear Ltd.	6,141	442,326
Coles Group Ltd.	121,439	1,892,365
Commonwealth Bank of Australia	150,756	17,866,890
Computershare Ltd.	45,460	1,126,459
CSL Ltd.	42,896	2,979,177
Evolution Mining Ltd.	188,090	1,656,965
Fortescue Ltd.	150,583	2,418,493
Goodman Group	181,899	4,133,570
Insurance Australia Group Ltd.	213,112	1,171,337
IREN Ltd. ^{(a)(b)}	29,120	1,850,285
Lottery Corp. Ltd. (The).	187,262	727,429
Lynas Rare Earths Ltd. ^(b)	81,525	1,120,845
Macquarie Group Ltd.	32,748	5,615,598
Medibank Pvt Ltd.	262,588	904,363
National Australia Bank Ltd.	274,973	7,380,456
Northern Star Resources Ltd.	126,323	1,721,861
Origin Energy Ltd.	158,099	1,233,732
PLS Group Ltd. ^(b)	274,254	1,276,928
Pro Medicus Ltd.	5,013	476,560
Qantas Airways Ltd.	80,329	543,550
QBE Insurance Group Ltd.	133,053	2,162,185
REA Group Ltd.	4,341	464,374
Rio Tinto Ltd.	31,116	4,161,593
Santos Ltd.	294,715	1,653,853
Scentre Group.	477,708	1,312,410
SGH Ltd.	17,345	512,219
Sigma Healthcare Ltd.	510,087	1,076,040
Sonic Healthcare Ltd.	38,158	534,282
South32 Ltd.	389,605	1,351,586
Stockland	210,731	619,332
Suncorp Group Ltd.	98,963	1,234,152
Telstra Group Ltd.	372,956	1,396,390
Transurban Group	282,166	3,034,760
Vicinity Ltd.	331,951	602,583
Washington H Soul Pattinson & Co. Ltd.	33,712	1,053,590
Wesfarmers Ltd.	102,336	5,856,257
Westpac Banking Corp.	307,895	7,960,810
WiseTech Global Ltd.	18,172	472,425
Woodside Energy Group Ltd.	170,898	3,738,469
Woolworths Group Ltd.	109,262	2,762,441
Xero Ltd. ^{(a)(b)}	14,466	786,062
		131,546,270
Austria — 0.1%		
BAWAG Group AG ^(c)	6,246	1,120,039
Erste Group Bank AG	28,322	3,375,906
OMV AG	12,238	880,649
Raiffeisen Bank International AG	11,888	682,406
Verbund AG	5,702	382,780
		6,441,780
Belgium — 0.3%		
Ageas SA/N.V.	13,159	1,019,582
Anheuser-Busch InBev SA/N.V.	80,614	6,454,568
Argenx SE ^(b)	5,498	4,595,963
D'ieteren Group	1,956	390,201

Security	Shares	Value
Belgium (continued)		
Elia Group SA/N.V., Class B	4,348	\$ 675,881
Financiere de Tubize SA	1,804	472,692
Groupe Bruxelles Lambert N.V.	6,873	647,140
KBC Group N.V.	20,775	2,756,860
Lotus Bakeries N.V.	38	487,002
Sofina SA	1,179	305,939
Syensqo SA	6,217	486,518
UCB SA	11,232	3,298,014
		21,590,360
Canada — 3.4%		
Agnico Eagle Mines Ltd.	45,098	8,291,764
Alamos Gold, Inc., Class A	37,138	1,523,610
Alimentation Couche-Tard, Inc.	62,776	3,546,674
AltaGas Ltd.	27,611	1,074,479
ARC Resources Ltd.	50,492	1,143,042
AtkinsRealis Group, Inc.	14,642	878,955
Bank of Montreal	62,588	10,165,982
Bank of Nova Scotia (The).	109,698	8,801,939
Barrick Mining Corp.	153,477	6,556,991
BCE, Inc.	25,332	639,065
Bombardier, Inc., Class B ^(b)	7,298	1,646,252
Brookfield Asset Management Ltd., Class A	32,081	1,551,635
Brookfield Corp., Class A	183,182	8,345,600
Brookfield Renewable Corp.	12,002	481,334
CAE, Inc. ^(b)	26,886	696,015
Cameco Corp.	39,822	4,474,541
Canadian Imperial Bank of Commerce	82,822	9,040,643
Canadian National Railway Co.	46,355	5,489,032
Canadian Natural Resources Ltd.	187,148	8,511,355
Canadian Pacific Kansas City Ltd.	80,384	7,177,507
Canadian Tire Corp. Ltd., Class A, NVS.	4,052	519,928
Canadian Utilities Ltd., Class A, NVS.	11,314	407,046
CCL Industries, Inc., Class B, NVS	12,749	823,393
Celestica, Inc. ^(b)	10,432	4,033,192
Cenovus Energy, Inc.	117,365	3,240,062
CGI, Inc.	18,030	1,259,151
Constellation Software, Inc. ^(a)	1,834	3,755,174
Descartes Systems Group, Inc. (The) ^(b)	8,126	599,673
Dollarama, Inc.	23,828	3,047,094
Element Fleet Management Corp.	38,971	776,509
Emera, Inc.	25,513	1,334,267
Empire Co. Ltd., Class A, NVS	11,515	408,348
Enbridge, Inc.	195,905	10,748,380
Equinox Gold Corp.	63,462	865,401
Fairfax Financial Holdings Ltd.	1,713	2,666,075
First Quantum Minerals Ltd. ^(b)	64,420	1,983,088
FirstService Corp. ^(a)	3,339	447,622
Fortis, Inc.	45,703	2,528,061
Franco-Nevada Corp.	17,128	3,967,648
George Weston Ltd.	14,530	1,017,885
GFL Environmental, Inc.	21,068	706,928
Gildan Activewear, Inc. ^(a)	15,539	948,018
Great-West Lifeco, Inc.	23,253	1,357,416
Hydro One Ltd. ^(c)	30,385	1,249,650
iA Financial Corp., Inc.	8,172	1,018,825
IGM Financial, Inc.	7,513	428,115
Imperial Oil Ltd.	13,589	1,612,268
Intact Financial Corp.	15,855	3,115,108
Ivanhoe Mines Ltd., Class A ^{(a)(b)}	65,722	582,066
Keyera Corp.	24,474	1,015,245
Kinross Gold Corp.	106,542	3,236,484
Loblaw Companies Ltd.	51,342	2,296,639
Lundin Gold, Inc.	7,993	533,678

Schedule of Investments (unaudited) (continued)

May 31, 2026

iShares® MSCI World ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Canada (continued)		
Lundin Mining Corp.	60,722	\$ 1,813,754
Magna International, Inc.	23,807	1,542,926
Manulife Financial Corp.	149,447	5,715,983
Metro, Inc., Class A	17,939	1,151,172
National Bank of Canada	34,898	5,096,553
Nutrien Ltd.	43,186	2,957,379
Pan American Silver Corp.	39,126	2,234,352
Pembina Pipeline Corp.	52,180	2,434,045
Power Corp. of Canada	48,630	2,939,352
RB Global, Inc. ^(a)	16,606	1,766,657
Restaurant Brands International, Inc.	29,104	2,177,549
Rogers Communications, Inc., Class B, NVS	32,153	1,240,735
Royal Bank of Canada	125,353	24,044,063
Saputo, Inc.	21,355	654,289
Shopify, Inc., Class A ^(b)	110,397	13,165,322
Stantec, Inc.	10,671	806,295
Sun Life Financial, Inc.	48,388	3,477,520
Suncor Energy, Inc.	107,712	6,732,342
TC Energy Corp.	92,208	6,143,856
Teck Resources Ltd., Class B	40,651	2,695,913
TELUS Corp.	44,920	564,005
TFI International, Inc.	6,897	1,063,979
Thomson Reuters Corp.	13,978	1,212,005
TMX Group Ltd.	25,651	959,878
Toromont Industries Ltd.	6,867	1,132,620
Toronto-Dominion Bank (The)	150,053	17,169,594
Tourmaline Oil Corp. ^(a)	32,376	1,479,952
Wheaton Precious Metals Corp.	40,783	5,483,289
Whitecap Resources, Inc.	108,867	1,250,828
WSP Global, Inc.	11,961	1,694,052
		273,365,111
Cayman Islands — 0.0%		
Credo Technology Group Holding Ltd. ^(b)	14,957	3,530,301
Denmark — 0.4%		
AP Moller - Maersk A.S., Class A	260	633,060
AP Moller - Maersk A.S., Class B, NVS ^(a)	267	662,952
Carlsberg A.S., Class B	8,225	1,105,695
Coloplast A.S., Class B	11,483	704,933
Danske Bank A.S.	55,763	2,933,190
Demant A.S. ^{(a)(b)}	9,234	359,054
DSV A.S.	17,296	4,326,735
Genmab A.S. ^(b)	5,546	1,453,738
Novo Nordisk A.S., Class B	289,988	13,251,038
Novonosis Novozymes B	31,173	1,811,092
Orsted A.S. ^{(b)(c)}	42,386	1,080,230
Pandora A.S.	6,897	645,480
ROCKWOOL A.S., Class B ^(a)	7,386	231,256
Tryg A.S.	30,140	708,437
Vestas Wind Systems A.S.	84,976	2,384,244
		32,291,134
Finland — 0.2%		
Elisa OYJ	11,813	566,579
Fortum OYJ	41,523	970,586
Kesko OYJ, Class B	22,451	544,163
Kone OYJ, Class B	30,461	1,820,673
Metso OYJ	56,281	1,073,572
Neste OYJ	35,275	1,158,636
Nokia OYJ	453,257	6,657,339
Orion OYJ, Class B	8,917	744,809
Sampo OYJ, Class A	217,962	2,300,491
Stora Enso OYJ, Class R	49,040	573,898
UPM-Kymmene OYJ	48,348	1,412,524

Security	Shares	Value
Finland (continued)		
Wartsila OYJ Abp.	44,621	\$ 1,810,881
		19,634,151
France — 2.4%		
Abivax SA ^(b)	4,498	600,856
Accor SA	17,055	928,952
Aeroports de Paris SA ^(a)	2,325	311,525
Air Liquide SA	51,409	10,620,254
Airbus SE	53,428	11,157,216
Alstom SA ^{(a)(b)}	31,737	633,452
Amundi SA ^(c)	5,115	498,683
ArcelorMittal SA	37,790	2,601,554
AXA SA	147,499	6,801,672
Ayvens SA ^(c)	22,163	297,256
BioMerieux	3,393	293,446
BNP Paribas SA	89,188	9,613,815
Bolloré SE	75,751	479,966
Bouygues SA	19,104	1,117,828
Bureau Veritas SA	28,408	859,265
Capgemini SE	14,047	1,668,851
Carrefour SA	47,715	892,424
Cie de Saint-Gobain SA	39,318	3,563,033
Cie Generale des Etablissements Michelin SCA	59,653	2,177,404
Covivio SA	4,463	286,651
Credit Agricole SA	94,663	1,823,798
Danone SA	57,284	4,072,889
Dassault Aviation SA	1,988	706,286
Dassault Systemes SE	58,747	1,288,875
Eiffage SA	6,753	977,343
Engie SA	163,006	5,028,578
EssilorLuxottica SA	26,720	5,400,635
Eurofins Scientific SE	10,018	728,770
Euronext N.V. ^(a)	7,218	1,172,994
Gecina SA	3,768	322,090
Getlink SE	26,296	575,400
Hermes International SCA	2,454	4,585,857
Ipsen SA	3,125	570,841
Kering SA	6,622	1,950,308
Klepierre SA	17,893	729,921
Legrand SA	21,836	3,753,164
L'Oreal SA	21,343	9,417,546
LVMH Moet Hennessy Louis Vuitton SE	22,232	12,159,747
Orange SA	163,775	3,425,451
Pernod Ricard SA	17,792	1,310,692
Publicis Groupe SA	20,069	1,952,493
Renault SA	16,246	555,655
Rexel SA	19,488	832,204
Safran SA	31,428	11,177,432
Sanofi SA	97,386	8,536,770
Sartorius Stedim Biotech	2,278	471,863
Schneider Electric SE	48,906	15,360,547
Societe Generale SA	58,676	4,877,214
Sodexo SA ^(a)	7,203	395,217
STMicroelectronics N.V.	57,509	3,935,510
Thales SA	8,650	2,426,867
TotalEnergies SE	176,435	15,480,903
Unibail-Rodamco-Westfield	10,400	1,202,231
Veolia Environnement SA	59,438	2,398,070
Vinci SA	43,976	6,395,791
		191,404,055
Germany — 2.1%		
adidas AG	14,969	2,891,345
Allianz SE, Registered	34,238	15,172,766
BASF SE	79,294	4,695,218

Schedule of Investments (unaudited) (continued)

May 31, 2026

iShares® MSCI World ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Germany (continued)		
Bayer AG, Registered	88,012	\$ 3,742,863
Bayerische Motoren Werke AG ^(a)	24,734	2,152,106
Beiersdorf AG ^(a)	8,220	660,863
Brenntag SE	10,872	715,005
Commerzbank AG ^(a)	58,694	2,526,649
Continental AG ^(a)	8,950	739,752
CTS Eventim AG & Co. KGaA	5,404	390,101
Daimler Truck Holding AG	40,578	1,985,539
Delivery Hero SE, Class A ^{(a)(b)(c)}	15,105	647,069
Deutsche Bank AG, Registered	164,328	5,325,066
Deutsche Boerse AG	16,458	4,741,739
Deutsche Lufthansa AG, Registered	55,800	554,793
Deutsche Post AG	81,319	4,843,144
Deutsche Telekom AG, Registered	309,708	10,398,470
E.ON SE	200,459	4,255,439
Evonik Industries AG	22,445	439,556
Fresenius Medical Care AG	16,999	736,686
Fresenius SE & Co. KGaA	38,889	1,642,128
GEA Group AG	12,732	820,739
Hannover Rueck SE ^(a)	4,980	1,344,800
Heidelberg Materials AG	11,852	2,622,314
Henkel AG & Co. KGaA	8,590	623,021
Hensoldt AG ^(a)	5,634	584,921
HOCHTIEF AG ^(a)	1,413	798,858
Infineon Technologies AG	117,347	11,126,312
Knorr-Bremse AG	5,984	722,887
Mercedes-Benz Group AG	64,730	3,930,277
Merck KGaA ^(a)	11,435	1,741,482
MTU Aero Engines AG	4,788	1,746,836
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen, Registered	11,730	6,160,252
Nemetschek SE	4,698	338,300
QIAGEN N.V.	17,077	629,702
Rational AG	528	403,998
Rheinmetall AG	4,196	6,317,351
RWE AG	52,530	3,342,945
SAP SE	93,548	16,922,309
Scout24 SE ^(c)	6,354	534,406
Siemens AG, Registered	67,173	21,061,425
Siemens Energy AG	69,774	13,209,194
Siemens Healthineers AG ^(c)	32,306	1,312,449
Symrise AG, Class A	11,960	1,099,330
Talanx AG	5,395	645,330
Vonovia SE	65,076	1,621,932
Zalando SE ^{(b)(c)}	18,522	501,111
		169,418,778

Hong Kong — 0.5%

AIA Group Ltd.	939,200	9,851,996
BOC Hong Kong Holdings Ltd.	354,500	2,166,113
CK Asset Holdings Ltd.	185,000	1,116,961
CK Hutchison Holdings Ltd.	234,000	2,105,501
CK Infrastructure Holdings Ltd. ^(a)	68,000	514,702
CLP Holdings Ltd.	167,500	1,634,532
Futu Holdings Ltd., ADR	4,132	430,017
Galaxy Entertainment Group Ltd.	164,000	653,206
Henderson Land Development Co. Ltd. ^(a)	153,000	604,058
HKT Trust & HKT Ltd., Class SS	358,000	552,744
Hong Kong & China Gas Co. Ltd.	1,108,589	1,013,551
Hong Kong Exchanges & Clearing Ltd.	76,500	3,906,087
Hongkong Land Holdings Ltd. ^(a)	108,400	826,325
Jardine Matheson Holdings Ltd.	15,600	1,036,602
Link REIT	229,160	1,181,276
MTR Corp. Ltd. ^(a)	169,000	680,010
Power Assets Holdings Ltd.	143,000	1,096,564

Security	Shares	Value
Hong Kong (continued)		
Sands China Ltd.	222,400	\$ 434,487
Sino Land Co. Ltd.	322,000	485,236
SITC International Holdings Co. Ltd. ^(a)	120,000	530,968
Sun Hung Kai Properties Ltd.	122,500	2,057,354
Swire Pacific Ltd., Class A	28,500	296,583
Techtronic Industries Co. Ltd.	136,500	2,026,423
WH Group Ltd. ^(c)	760,500	877,644
Wharf Real Estate Investment Co. Ltd.	154,000	471,971
		36,550,911

Ireland — 0.1%

AIB Group PLC	160,086	1,883,875
Bank of Ireland Group PLC	90,446	1,837,770
Kerry Group PLC, Class A	14,683	1,258,022
Kingspan Group PLC	12,993	1,187,688
Ryanair Holdings PLC	51,373	1,499,576
		7,666,931

Israel — 0.3%

Azrieli Group Ltd. ^(a)	4,097	676,950
Bank Hapoalim BM	101,390	2,599,666
Bank Leumi Le-Israel BM	131,515	3,327,464
Check Point Software Technologies Ltd. ^(b)	7,633	1,030,837
Cyberark Software Ltd. ^(b)	4,086	183,870
Elbit Systems Ltd.	2,583	2,352,492
Enlight Renewable Energy Ltd. ^(b)	11,746	1,258,471
Harel Insurance Investments & Financial Services Ltd.	9,255	584,915
ICL Group Ltd.	80,536	529,247
Israel Discount Bank Ltd., Class A	108,201	1,197,930
Mizrahi Tefahot Bank Ltd.	15,233	1,167,204
Nova Ltd. ^(b)	2,805	1,459,266
OPC Energy Ltd. ^(b)	11,485	502,387
Phoenix Financial Ltd.	23,980	1,583,815
Teva Pharmaceutical Industries Ltd., ADR ^(b)	106,306	3,754,728
Tower Semiconductor Ltd. ^{(a)(b)}	9,963	2,826,661
		25,035,903

Italy — 0.8%

Banca Mediolanum SpA	19,955	460,479
Banca Monte dei Paschi di Siena SpA	174,520	1,876,983
Banco BPM SpA	103,423	1,624,893
BPER Banca SpA	138,608	1,876,495
Buzzi SpA	6,956	375,748
CNH Industrial N.V.	74,976	765,505
Davide Campari-Milano N.V. ^(a)	61,077	398,437
Enel SpA	704,034	7,900,089
Eni SpA	165,561	4,331,580
Ferrari N.V.	11,008	3,782,468
FincoBank Banca Finco SpA	57,639	1,406,343
Generali	72,972	3,286,309
Intesa Sanpaolo SpA	1,236,080	8,353,507
Italgas SpA	54,030	634,302
Leonardo SpA	35,194	2,234,997
Moncler SpA	19,547	1,267,095
Poste Italiane SpA	44,149	1,303,759
Prysmian SpA	24,985	4,304,088
Recordati Industria Chimica e Farmaceutica SpA	8,754	525,707
Snam SpA	167,944	1,227,446
Stellantis N.V. ^(b)	171,286	1,366,918
Telecom Italia SpA ^{(a)(b)}	1,400,387	1,189,629
Tenaris SA	33,325	1,015,145
Terna - Rete Elettrica Nazionale	125,341	1,440,062
UniCredit SpA	122,800	10,598,742

Schedule of Investments (unaudited) (continued)

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(Percentages shown are based on Net Assets)

Security	Shares	Value
Italy (continued)		
Unipol Assicurazioni SpA.	33,185	\$ 820,443
		64,367,169
Japan — 5.7%		
Advantest Corp.	66,000	10,790,698
Aeon Co. Ltd.	192,400	1,681,001
AGC, Inc.	13,600	592,349
Aisin Corp.	35,200	533,522
Ajinomoto Co., Inc.	76,800	2,481,486
ANA Holdings, Inc.	4,800	89,901
Asahi Group Holdings Ltd.	130,600	1,246,266
Asahi Kasei Corp.	115,100	1,291,086
Asics Corp.	58,300	1,771,036
Astellas Pharma, Inc.	159,900	2,277,596
Bandai Namco Holdings, Inc.	44,300	1,010,620
Bridgestone Corp.	95,200	2,049,058
Canon, Inc.	73,100	1,944,052
Capcom Co. Ltd.	26,700	505,618
Central Japan Railway Co.	70,300	1,537,641
Chiba Bank Ltd. (The)	40,200	587,741
Chubu Electric Power Co., Inc.	61,600	1,130,987
Chugai Pharmaceutical Co. Ltd.	60,100	2,972,330
Dai Nippon Printing Co. Ltd.	35,600	619,005
Daifuku Co. Ltd.	29,000	1,325,679
Daiichi Life Group, Inc.	313,200	3,200,410
Daiichi Sankyo Co. Ltd.	151,800	2,554,876
Daikin Industries Ltd.	24,100	3,469,573
Daito Trust Construction Co. Ltd.	15,500	307,892
Daiwa House Industry Co. Ltd.	45,600	1,240,890
Daiwa Securities Group, Inc.	126,300	1,188,885
Denso Corp.	159,900	1,902,395
Disco Corp.	7,800	3,182,671
East Japan Railway Co.	78,200	1,665,604
Ebara Corp.	41,300	1,468,557
Eisai Co. Ltd.	29,500	733,456
ENEOS Holdings, Inc.	236,900	1,941,069
FANUC Corp.	83,500	4,102,491
Fast Retailing Co. Ltd.	17,200	8,913,663
Fuji Electric Co. Ltd.	12,500	1,213,107
FUJIFILM Holdings Corp.	101,600	2,112,207
Fujikura Ltd.	136,400	4,064,788
Fujitsu Ltd.	153,400	3,267,432
Furukawa Electric Co. Ltd.	5,900	1,922,663
Hankyu Hanshin Holdings, Inc.	24,600	723,334
Hikari Tsushin, Inc.	1,700	389,884
Hitachi Ltd.	399,100	12,918,677
Honda Motor Co. Ltd.	333,600	2,997,721
Hoya Corp.	30,400	5,162,742
Hulic Co. Ltd.	35,900	382,972
Ibiden Co. Ltd.	21,000	3,019,131
Idemitsu Kosan Co. Ltd.	80,800	709,422
IHI Corp.	87,300	1,516,956
Inpex Corp.	79,400	1,785,426
Isuzu Motors Ltd.	41,800	614,108
ITOCHU Corp.	506,400	6,122,231
Japan Exchange Group, Inc.	87,500	1,068,922
Japan Post Bank Co. Ltd.	162,200	3,125,788
Japan Post Holdings Co. Ltd.	150,400	1,950,569
Japan Post Insurance Co. Ltd.	44,200	396,410
Japan Tobacco, Inc.	100,400	3,867,591
JFE Holdings, Inc.	45,900	490,810
JX Advanced Metals Corp.	49,000	1,209,450
Kajima Corp.	37,900	1,399,704
Kansai Electric Power Co., Inc. (The)	86,500	1,267,633
Kao Corp.	38,600	1,478,270

Security	Shares	Value
Japan (continued)		
Kawasaki Heavy Industries Ltd.	65,500	\$ 1,281,019
Kawasaki Kisen Kaisha Ltd.	35,200	556,959
KDDI Corp.	263,900	4,536,556
Keyence Corp.	17,000	8,543,093
Kikkoman Corp.	59,000	516,039
Kioxia Holdings Corp. ^(b)	28,300	11,653,605
Kirin Holdings Co. Ltd.	73,600	1,252,598
Komatsu Ltd.	76,400	3,120,000
Konami Group Corp.	8,900	1,057,200
Kubota Corp.	85,500	1,519,119
Kyocera Corp.	109,200	2,387,662
Kyowa Kirin Co. Ltd.	26,000	408,575
Lasertec Corp.	7,000	1,769,908
LY Corp.	242,100	628,692
Makita Corp.	19,900	690,668
Marubeni Corp.	126,100	4,122,006
MINEBEA MITSUMI, Inc.	30,800	882,152
Mitsubishi Chemical Group Corp.	113,200	813,442
Mitsubishi Corp.	272,800	8,626,045
Mitsubishi Electric Corp.	173,700	7,061,435
Mitsubishi Estate Co. Ltd.	91,500	2,311,998
Mitsubishi HC Capital, Inc.	74,300	607,517
Mitsubishi Heavy Industries Ltd.	289,500	6,843,420
Mitsubishi UFJ Financial Group, Inc.	964,800	18,132,309
Mitsui & Co. Ltd.	213,800	7,105,794
Mitsui Fudosan Co. Ltd.	227,100	2,173,883
Mitsui Kinzoku Co. Ltd.	4,900	1,588,518
Mitsui OSK Lines Ltd.	30,400	1,044,903
Mizuho Financial Group, Inc.	213,790	9,608,999
MS&AD Insurance Group Holdings, Inc.	108,500	2,903,561
Murata Manufacturing Co. Ltd.	145,600	9,170,567
NEC Corp.	109,900	2,848,596
Nexon Co. Ltd.	29,000	407,669
NIDEC CORP. ^(b)	75,600	1,325,736
Nintendo Co. Ltd.	98,500	4,407,763
Nippon Building Fund, Inc.	688	550,305
Nippon Paint Holdings Co. Ltd.	82,800	548,949
Nippon Sanso Holdings Corp.	13,100	507,642
Nippon Steel Corp.	420,535	1,496,408
Nippon Yusen KK.	35,200	1,172,877
Nissan Motor Co. Ltd. ^(b)	214,200	533,047
Nitori Holdings Co. Ltd.	33,000	541,947
Nitto Denko Corp.	65,300	1,223,710
Nomura Holdings, Inc.	259,800	2,093,762
Nomura Research Institute Ltd.	34,600	1,108,384
NTT, Inc.	2,765,200	2,594,388
Obayashi Corp.	51,300	1,041,152
Obic Co. Ltd.	32,900	828,954
Olympus Corp.	96,200	1,078,486
Oriental Land Co. Ltd.	93,300	1,341,714
ORIX Corp.	99,300	3,872,610
Osaka Gas Co. Ltd.	32,300	1,085,430
Otsuka Corp.	21,400	388,963
Otsuka Holdings Co. Ltd.	37,500	2,755,125
Pan Pacific International Holdings Corp.	190,000	1,043,881
Panasonic Holdings Corp.	208,600	4,819,488
Rakuten Group, Inc. ^(b)	117,800	550,657
Recruit Holdings Co. Ltd.	119,500	7,991,041
Renesas Electronics Corp.	157,000	4,370,519
Resona Holdings, Inc.	187,800	2,397,335
Resonac Holdings Corp.	15,500	1,821,986
Ryohin Keikaku Co. Ltd.	48,100	1,172,714
Sanrio Co. Ltd. ^(a)	58,800	316,106
SBI Holdings, Inc.	51,000	933,040

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(Percentages shown are based on Net Assets)

Security	Shares	Value
Japan (continued)		
SCREEN Holdings Co. Ltd.	12,900	\$ 899,864
Secom Co. Ltd.	34,900	1,391,486
Seibu Holdings, Inc.	17,000	301,235
Sekisui House Ltd.	47,600	999,384
Seven & i Holdings Co. Ltd.	171,700	2,004,685
Shimano, Inc.	5,800	600,291
Shimizu Corp.	44,000	739,149
Shin-Etsu Chemical Co. Ltd.	147,365	7,153,492
Shionogi & Co. Ltd.	73,100	1,374,852
Shiseido Co. Ltd.	36,500	643,536
SMC Corp.	4,900	2,131,137
SoftBank Corp.	2,639,800	3,566,540
SoftBank Group Corp.	334,400	15,730,865
Sompo Holdings, Inc.	74,500	2,752,937
Sony Group Corp.	526,800	11,363,176
Subaru Corp.	47,200	716,325
Sumitomo Corp.	90,600	3,995,222
Sumitomo Electric Industries Ltd.	64,500	4,974,929
Sumitomo Metal Mining Co. Ltd.	21,300	1,207,531
Sumitomo Mitsui Financial Group, Inc.	325,300	11,864,625
Sumitomo Mitsui Trust Group, Inc.	53,400	1,839,484
Sumitomo Realty & Development Co. Ltd.	52,200	1,217,476
Suntory Beverage & Food Ltd.	10,700	289,027
Suzuki Motor Corp.	140,900	1,744,914
T&D Holdings, Inc.	36,600	962,712
Taisei Corp.	12,900	1,130,467
Takeda Pharmaceutical Co. Ltd.	142,626	4,552,774
TDK Corp.	171,900	4,452,607
Terumo Corp.	122,400	1,840,518
Toho Co. Ltd.	47,000	362,685
Tokio Marine Holdings, Inc.	160,700	7,136,103
Tokyo Electron Ltd.	40,400	13,549,128
Tokyo Gas Co. Ltd.	25,900	1,035,465
TOPPAN Holdings, Inc.	21,000	601,526
Toray Industries, Inc.	124,600	931,482
Toyota Motor Corp.	852,000	16,117,881
Toyota Tsusho Corp. ^(a)	59,300	2,583,647
Unicharm Corp.	103,100	613,816
West Japan Railway Co.	43,200	712,532
Yamaha Motor Co. Ltd.	84,600	696,192
Yokogawa Electric Corp.	20,400	640,329
Yokohama Financial Group, Inc.	80,300	818,324
Zensho Holdings Co. Ltd.	7,200	364,012
		458,181,040

Netherlands — 1.3%

ABN AMRO Bank N.V., CVA	54,133	2,151,317
Adyen N.V. ^{(b)(c)}	2,376	2,602,592
Aegon Ltd.	125,372	1,063,416
AerCap Holdings N.V.	14,121	1,968,326
Akzo Nobel N.V.	15,377	1,167,039
ASM International N.V.	4,198	4,380,256
ASML Holding N.V.	34,949	56,510,186
ASR Nederland N.V.	13,460	1,007,594
BE Semiconductor Industries N.V.	6,458	2,138,281
Coca-Cola Europacific Partners PLC	18,361	1,665,159
CSG N.V. ^(b)	17,619	369,421
CVC Capital Partners PLC ^(c)	18,092	289,189
DSM-Firmenich AG	15,085	1,267,612
EXOR N.V.	7,894	614,758
Heineken Holding N.V.	11,377	820,413
Heineken N.V.	25,555	1,995,712
ING Groep N.V.	259,124	8,026,474
InPost SA ^(b)	23,731	425,403
Koninklijke Ahold Delhaize N.V.	79,497	3,353,874

Security	Shares	Value
Netherlands (continued)		
Koninklijke KPN N.V.	340,628	\$ 1,774,379
Koninklijke Philips N.V.	68,961	1,830,911
Magnum Ice Cream Co. N.V. (The) ^{(a)(b)}	42,144	683,082
NN Group N.V.	23,365	1,950,423
Prosus N.V. ^(b)	117,533	5,345,349
Universal Music Group N.V.	92,046	2,066,058
Wolters Kluwer N.V.	20,637	1,467,221
		106,934,445

New Zealand — 0.0%

Auckland International Airport Ltd.	149,578	740,783
Contact Energy Ltd.	88,359	504,798
Fisher & Paykel Healthcare Corp. Ltd.	50,383	1,125,109
Infratil Ltd.	76,751	722,289
Meridian Energy Ltd.	111,188	390,308
		3,483,287

Norway — 0.2%

Aker BP ASA	26,339	947,561
DNB Bank ASA	76,443	2,377,254
Equinor ASA	64,499	2,331,614
Gjensidige Forsikring ASA	17,141	472,843
Kongsberg Gruppen ASA	37,230	1,337,171
Mowi ASA	42,266	931,265
Norsk Hydro ASA	114,803	1,404,014
Orkla ASA	63,464	668,843
Salmar ASA	5,972	371,016
Telenor ASA	53,332	871,520
Var Energi ASA	66,916	329,445
Yara International ASA	13,953	758,731
		12,801,277

Portugal — 0.0%

Banco Comercial Portugues SA, Class R	737,333	835,189
EDP Renovaveis SA	24,825	410,475
EDP SA	266,414	1,356,753
Galp Energia SGPS SA	37,400	815,041
Jeronimo Martins SGPS SA	23,922	506,712
		3,924,170

Singapore — 0.4%

CapitalLand Ascendas REIT ^(a)	363,862	713,086
CapitalLand Integrated Commercial Trust	556,527	990,592
CapitalLand Investment Ltd. ^(a)	231,900	461,364
DBS Group Holdings Ltd.	183,900	9,058,518
Grab Holdings Ltd., Class A ^{(a)(b)}	225,591	798,592
Keppel Ltd. ^(a)	127,400	1,074,366
Oversea-Chinese Banking Corp. Ltd.	300,500	5,515,503
Sea Ltd., ADR ^{(a)(b)}	33,881	3,067,247
Singapore Airlines Ltd. ^(a)	152,900	812,259
Singapore Exchange Ltd.	79,070	1,355,549
Singapore Technologies Engineering Ltd.	141,300	1,260,892
Singapore Telecommunications Ltd.	667,400	2,270,989
United Overseas Bank Ltd.	107,500	3,167,173
Wilmar International Ltd.	159,900	449,857
Yangzijiang Shipbuilding Holdings Ltd. ^(a)	243,700	695,254
		31,691,241

Spain — 0.9%

Acciona SA	2,223	637,707
ACS Actividades de Construcción y Servicios SA	15,586	2,259,078
Aena SME SA ^(c)	66,548	1,930,964
Amadeus IT Group SA	39,187	2,499,813
Banco Bilbao Vizcaya Argentaria SA	506,918	11,839,910
Banco de Sabadell SA	471,051	1,592,655
Banco Santander SA	1,299,048	16,245,688

Schedule of Investments (unaudited) (continued)

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Security	Shares	Value
Spain (continued)		
Bankinter SA	59,715	\$ 1,003,251
CaixaBank SA	328,424	4,434,238
Cellnex Telecom SA ^(c)	46,510	1,556,348
Endesa SA	28,957	1,211,187
Ferrovial N.V.	44,103	3,016,586
Iberdrola SA	558,344	12,675,431
Indra Sistemas SA	7,051	468,863
Industria de Diseno Textil SA	96,305	5,935,203
International Consolidated Airlines Group SA, Class DI	110,483	636,232
Mapfre SA	83,487	390,391
Naturgy Energy Group SA	23,582	781,121
Redeia Corp. SA	5,764	99,032
Repsol SA	103,083	2,661,632
Telefonica SA	325,571	1,489,452
		<u>73,364,782</u>
Sweden — 0.9%		
AddTech AB, Class B	22,808	812,929
Alfa Laval AB	26,045	1,460,965
Assa Abloy AB, Class B	86,967	3,122,865
Atlas Copco AB, Class A	227,587	4,351,760
Atlas Copco AB, Class B	138,264	2,340,469
Beijer Ref AB, Class B	39,415	547,648
Boliden AB	25,156	1,566,406
Epiroc AB, Class A	56,750	1,678,860
Epiroc AB, Class B	32,921	840,516
EQT AB	40,847	1,404,903
Essity AB, Class B	51,573	1,446,461
Evolution AB ^{(b)(c)}	11,147	836,704
Fastighets AB Balder, Class B ^(b)	54,271	310,861
H & M Hennes & Mauritz AB, Class B	37,520	665,708
Hexagon AB, Class B	177,258	1,626,253
Industrivarden AB, Class A	9,805	556,080
Industrivarden AB, Class C	13,605	743,923
Indutrade AB	22,267	465,430
Investment AB Latour, Class B	12,890	277,965
Investor AB, Class B	158,464	6,511,514
L E Lundbergforetagen AB, Class B	6,496	382,147
Lifco AB, Class B	19,734	633,820
Millicom International Cellular SA ^(b)	7,766	662,906
Nibe Industrier AB, Class B	121,026	473,024
Nordea Bank Abp	274,735	5,263,892
Octave Intelligence PLC ^(b)	17,725	302,164
Saab AB, Class B	27,207	1,676,806
Sagax AB, Class B	21,455	386,779
Sandvik AB	94,922	3,860,501
Securitas AB, Class B	41,842	698,287
Skandinaviska Enskilda Banken AB, Class A	133,531	2,668,583
Skanska AB, Class B	28,689	776,179
SKF AB, Class B	32,166	843,696
Spotify Technology SA ^(b)	13,265	6,601,725
Svenska Cellulosa AB SCA, Class B	49,781	547,594
Svenska Handelsbanken AB, Class A	122,044	1,801,427
Swedbank AB, Class A	74,637	2,755,961
Swedish Orphan Biovitrum AB ^(b)	16,511	789,954
Tele2 AB, Class B	48,299	906,545
Telefonaktiebolaget LM Ericsson, Class B	240,394	3,134,785
Telia Co. AB	225,494	1,209,151
Trelleborg AB, Class B	16,416	715,189
Verisure PLC ^(b)	22,936	305,782
Volvo AB, Class B	138,427	4,873,491
		<u>73,838,608</u>

Security	Shares	Value
Switzerland — 2.2%		
ABB Ltd., Registered	140,896	\$ 15,065,633
Alcon AG	44,304	2,947,874
Avolta AG ^(b)	7,795	489,826
Banque Cantonale Vaudoise, Registered ^(a)	2,730	410,797
Barry Callebaut AG, Registered ^(a)	352	542,695
Belimo Holding AG, Registered	852	899,307
BKW AG	2,143	405,487
Chocoladefabriken Lindt & Spruengli AG, Participation Certificates, NVS	92	1,096,739
Chocoladefabriken Lindt & Spruengli AG, Registered	8	978,797
Cie Financiere Richemont SA, Class A, Registered	47,921	10,289,542
EMS-Chemie Holding AG, Registered	594	541,982
Galderma Group AG	16,320	3,452,516
Geberit AG, Registered	2,998	1,964,263
Givaudan SA, Registered	809	3,001,454
Helvetia Baloise Holding AG	7,521	1,951,655
Holcim AG ^(b)	45,773	4,505,394
Julius Baer Group Ltd.	18,575	1,519,543
Kuehne + Nagel International AG, Registered	4,528	1,043,670
Logitech International SA, Registered	13,437	1,632,930
Lonza Group AG, Registered	6,515	4,161,207
Nestle SA, Registered	231,390	23,477,750
Novartis AG, Registered	166,033	24,973,032
Partners Group Holding AG	1,990	2,099,589
Roche Holding AG, Bearer	2,788	1,199,080
Roche Holding AG, NVS	62,978	26,497,999
Sandoz Group AG	37,479	3,151,553
Schindler Holding AG, Participation Certificates, NVS	4,047	1,362,398
Schindler Holding AG, Registered	1,936	633,656
SGS SA, Registered	13,675	1,554,234
Sika AG, Registered	14,012	2,734,908
Sonova Holding AG, Registered	4,306	1,136,656
Straumann Holding AG, Registered	9,953	1,202,778
Swatch Group AG (The), Bearer	3,005	831,890
Swiss Life Holding AG, Registered	2,449	2,658,798
Swiss Prime Site AG, Registered	7,654	1,283,022
Swiss Re AG	26,899	4,030,451
Swisscom AG, Registered	2,149	1,839,419
UBS Group AG, Registered	285,256	13,471,456
VAT Group AG ^(c)	2,473	1,930,885
Zurich Insurance Group AG	13,124	9,319,857
		<u>182,290,722</u>
United Kingdom — 3.4%		
3i Group PLC	85,222	2,588,175
Admiral Group PLC	22,013	974,044
Airtel Africa PLC ^(c)	80,683	380,960
Anglo American PLC	97,496	5,217,727
Antofagasta PLC	33,099	1,823,339
Associated British Foods PLC	28,969	708,909
AstraZeneca PLC	137,447	25,519,021
Aviva PLC	260,689	2,145,820
BAE Systems PLC	266,249	7,243,760
Barclays PLC	1,214,244	7,417,891
BP PLC	1,390,105	9,818,959
British American Tobacco PLC	184,396	11,409,792
BT Group PLC	578,222	1,621,489
Bunzl PLC	27,425	867,074
Centrica PLC	436,986	1,102,393
Coca-Cola HBC AG, Class DI ^(b)	20,327	1,166,048
Compass Group PLC	146,403	4,695,184
Diageo PLC	193,372	3,963,845
Endeavour Mining PLC	17,339	1,065,770
Experian PLC	82,110	2,835,563
Fresnillo PLC	19,485	856,158

Schedule of Investments (unaudited) (continued)

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(Percentages shown are based on Net Assets)

Security	Shares	Value
United Kingdom (continued)		
Glencore PLC ^(b)	860,304	\$ 6,542,949
GSK PLC	364,257	9,210,828
Haleon PLC	789,579	3,564,494
Halma PLC	30,934	1,944,446
HSBC Holdings PLC	1,531,278	28,754,691
Imperial Brands PLC	67,435	2,445,304
Informa PLC	122,406	1,329,878
InterContinental Hotels Group PLC	15,013	2,302,262
Intertek Group PLC	14,353	1,020,120
J Sainsbury PLC	142,219	565,074
Kingfisher PLC	171,145	660,818
Land Securities Group PLC	57,329	484,004
Legal & General Group PLC	473,815	1,724,682
Lloyds Banking Group PLC	5,224,968	7,146,889
London Stock Exchange Group PLC	41,360	5,004,530
M&G PLC	211,568	896,702
Marks & Spencer Group PLC	173,712	829,565
Melrose Industries PLC	112,985	713,041
National Grid PLC	444,504	7,134,525
NatWest Group PLC	713,812	5,741,001
Next PLC	10,907	1,934,489
Pearson PLC	54,324	807,494
Prudential PLC	230,906	3,285,227
Reckitt Benckiser Group PLC	57,831	3,558,994
RELX PLC	161,276	5,263,083
Rentokil Initial PLC	207,376	1,246,095
Rio Tinto PLC	99,859	10,606,163
Rolls-Royce Holdings PLC	743,487	13,376,681
Sage Group PLC (The)	89,806	1,015,911
Schroders PLC	57,859	453,278
Segro PLC	113,018	1,095,576
Severn Trent PLC	25,544	1,018,539
Shell PLC	505,714	21,369,122
Smith & Nephew PLC	71,548	1,066,456
Smiths Group PLC	32,279	1,065,681
Spirax Group PLC	5,910	550,344
SSE PLC	106,486	3,330,157
Standard Chartered PLC	174,139	4,663,398
Standard Life PLC	56,975	592,783
Sunbelt Rentals Holdings, Inc.	36,437	2,855,759
Tesco PLC	578,614	3,353,958
Unilever PLC	195,291	11,004,950
United Utilities Group PLC	65,998	1,194,540
Vodafone Group PLC	1,689,539	2,538,912
Wise Group PLC, Class A ^(b)	51,509	645,283
		279,330,597

United States — 72.4%

3M Co.	47,716	7,306,751
Abbott Laboratories	156,842	13,425,675
AbbVie, Inc.	159,160	34,652,315
Accenture PLC, Class A	55,312	10,347,216
Adobe, Inc. ^(b)	36,946	9,576,773
Advanced Micro Devices, Inc. ^(b)	146,861	75,794,962
Affirm Holdings, Inc., Class A ^(b)	25,429	1,872,846
Aflac, Inc.	42,304	4,755,816
Agilent Technologies, Inc.	25,194	3,414,543
Air Products and Chemicals, Inc.	19,054	5,308,825
Airbnb, Inc., Class A ^(b)	38,578	5,142,833
Allegion PLC	7,489	974,094
Alliant Energy Corp.	23,694	1,696,727
Allstate Corp. (The)	23,238	4,789,119
Alnylam Pharmaceuticals, Inc. ^(b)	11,919	3,599,300
Alphabet, Inc., Class A	523,443	199,086,311
Alphabet, Inc., Class C, NVS	417,443	157,138,068

Security	Shares	Value
United States (continued)		
Altria Group, Inc.	149,886	\$ 10,429,068
Amazon.com, Inc. ^(b)	871,881	235,965,874
Amcor PLC	40,875	1,586,768
Ameren Corp.	24,979	2,696,983
American Electric Power Co., Inc.	48,898	6,193,910
American Express Co.	48,142	15,235,499
American International Group, Inc.	47,632	3,535,723
American Tower Corp.	41,773	7,809,880
American Water Works Co., Inc.	17,400	2,144,898
Ameriprise Financial, Inc.	8,533	3,803,243
AMETEK, Inc.	20,710	4,677,354
Amgen, Inc.	48,516	16,339,704
Amphenol Corp., Class A	110,779	16,479,484
Amrize Ltd. ^(b)	45,297	2,463,704
Analog Devices, Inc.	43,933	18,181,672
Annaly Capital Management, Inc.	65,253	1,425,778
Aon PLC, Class A	18,088	5,716,893
Apollo Global Management, Inc.	37,856	4,872,446
Apple, Inc.	1,322,427	412,676,570
Applied Materials, Inc.	71,475	32,168,039
AppLovin Corp., Class A ^(b)	20,667	12,670,731
Aptiv PLC ^(b)	19,573	1,329,790
Arch Capital Group Ltd. ^(b)	31,309	2,797,146
Archer-Daniels-Midland Co.	43,585	3,477,211
Ares Management Corp., Class A	19,103	2,454,736
Arista Networks, Inc. ^(b)	96,226	15,345,160
Arthur J Gallagher & Co.	23,042	4,633,977
AST SpaceMobile, Inc., Class A ^{(a)(b)}	21,411	2,428,222
Astera Labs, Inc. ^(b)	12,061	4,135,114
AT&T, Inc.	629,519	15,612,071
Atlassian Corp., Class A ^(b)	14,628	1,574,119
Atmos Energy Corp.	14,566	2,463,548
Autodesk, Inc. ^(b)	18,904	4,372,684
Automatic Data Processing, Inc.	36,172	8,024,396
AutoZone, Inc. ^(b)	1,533	4,499,646
AvalonBay Communities, Inc.	12,585	2,296,888
Avery Dennison Corp.	6,988	1,111,581
Axon Enterprise, Inc. ^(b)	6,870	3,082,706
Baker Hughes Co., Class A	89,329	5,706,337
Ball Corp.	23,662	1,293,602
Bank of America Corp.	611,098	31,532,657
Bank of New York Mellon Corp. (The)	61,681	8,600,182
Becton Dickinson & Co.	24,973	3,674,028
Berkshire Hathaway, Inc., Class B ^(b)	125,193	59,401,575
Best Buy Co., Inc.	18,109	1,411,597
Biogen, Inc. ^(b)	13,095	2,566,620
BlackRock, Inc. ^(d)	13,257	13,878,488
Blackstone, Inc.	65,423	7,652,528
Block, Inc., Class A ^(b)	46,301	3,505,912
Bloom Energy Corp., Class A ^(b)	23,416	6,673,560
Boeing Co. (The) ^(b)	67,421	15,584,364
Booking Holdings, Inc.	70,927	11,875,308
Boston Scientific Corp. ^(b)	133,660	6,457,115
Bristol-Myers Squibb Co.	183,346	10,483,724
Broadcom, Inc.	405,181	181,022,715
Broadridge Financial Solutions, Inc.	10,617	1,632,045
Brown & Brown, Inc.	26,117	1,469,081
Bunge Global SA	11,559	1,425,225
Burlington Stores, Inc. ^(b)	5,706	1,847,774
Cadence Design Systems, Inc. ^(b)	24,814	9,303,513
Capital One Financial Corp.	54,195	10,184,866
Cardinal Health, Inc.	20,975	4,127,880
Carlisle Companies, Inc.	3,967	1,367,861
Carlyle Group, Inc. (The)	23,150	1,051,705

Schedule of Investments (unaudited) (continued)

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Security	Shares	Value
United States (continued)		
Carnival Corp. Ltd.	113,441	\$ 3,183,154
Carrier Global Corp.	67,799	4,330,322
Carvana Co., Class A ^(b)	58,024	4,235,752
Casey's General Stores, Inc.	3,394	2,603,673
Caterpillar, Inc.	41,888	36,688,443
Choe Global Markets, Inc.	9,487	3,164,484
CBRE Group, Inc., Class A ^(b)	27,086	3,386,833
CDW Corp.	11,573	1,451,833
Cencora, Inc.	16,648	4,484,305
Centene Corp. ^(b)	44,985	2,681,106
CenterPoint Energy, Inc.	57,082	2,412,285
CF Industries Holdings, Inc.	13,651	1,533,690
CH Robinson Worldwide, Inc.	10,496	1,875,110
Charles Schwab Corp. (The)	149,452	13,054,632
Charter Communications, Inc., Class A ^(b)	7,416	1,068,275
Cheniere Energy, Inc.	19,049	4,283,358
Chevron Corp.	166,920	30,456,223
Chipotle Mexican Grill, Inc., Class A ^(b)	118,426	3,773,052
Chubb Ltd.	31,892	9,941,693
Church & Dwight Co., Inc.	20,800	1,989,104
Ciena Corp. ^(b)	12,704	7,371,242
Cigna Group (The)	23,560	6,535,544
Cincinnati Financial Corp.	13,235	2,083,454
Cintas Corp.	31,161	5,336,633
Circle Internet Group, Inc., Class A ^(b)	13,298	1,502,674
Cisco Systems, Inc.	355,612	42,822,797
Citigroup, Inc.	153,967	19,384,445
Citizens Financial Group, Inc.	38,605	2,403,547
Clorox Co. (The)	10,414	937,468
Cloudflare, Inc., Class A ^(b)	28,034	6,779,182
CME Group, Inc., Class A	32,611	8,920,413
CMS Energy Corp.	27,037	1,962,075
Coca-Cola Co. (The)	350,541	27,696,244
Coeur Mining, Inc.	91,795	1,773,479
Cognizant Technology Solutions Corp., Class A	43,892	2,447,198
Coherent Corp. ^(b)	16,164	5,842,801
Coinbase Global, Inc., Class A ^(b)	18,699	3,534,672
Colgate-Palmolive Co.	67,981	6,127,128
Comcast Corp., Class A	321,544	7,996,799
Comfort Systems USA, Inc.	3,166	5,788,113
ConocoPhillips	110,224	12,563,332
Consolidated Edison, Inc.	32,597	3,443,221
Constellation Brands, Inc., Class A	12,946	1,797,164
Constellation Energy Corp.	27,787	7,995,709
Cooper Companies, Inc. (The) ^(b)	18,549	1,135,384
Copart, Inc. ^(b)	81,280	2,663,546
Corebridge Financial, Inc.	20,572	555,444
CoreWeave, Inc., Class A ^(b)	24,499	2,683,375
Coming, Inc.	71,646	12,979,389
Corpay, Inc. ^(b)	5,826	2,107,847
Corteva, Inc.	60,923	4,769,052
CoStar Group, Inc. ^(b)	37,500	1,207,500
Costco Wholesale Corp.	39,918	38,174,382
CRH PLC	59,792	6,504,772
CrowdStrike Holdings, Inc., Class A ^(b)	22,212	16,236,972
Crown Castle, Inc.	38,942	3,563,193
CSX Corp.	164,772	7,457,581
Cummins, Inc.	12,398	8,016,919
Curtiss-Wright Corp.	3,254	2,432,723
CVS Health Corp.	114,145	10,384,912
Danaher Corp.	57,226	10,453,473
Darden Restaurants, Inc.	9,885	2,015,650
Datadog, Inc., Class A ^(b)	28,123	6,956,224
Deckers Outdoor Corp. ^(b)	12,739	1,450,335

Security	Shares	Value
United States (continued)		
Deere & Co.	22,041	\$ 11,950,189
Dell Technologies, Inc., Class C	27,161	11,432,337
Delta Air Lines, Inc.	14,854	1,225,158
Devon Energy Corp.	99,518	4,427,556
Dexcom, Inc. ^(b)	33,942	2,502,883
Diamondback Energy, Inc.	17,210	3,295,371
Dick's Sporting Goods, Inc.	5,352	1,217,955
Digital Realty Trust, Inc.	30,940	5,878,600
Dollar General Corp.	19,781	2,187,976
Dollar Tree, Inc. ^(b)	17,109	1,992,172
Dominion Energy, Inc.	78,660	5,265,500
Domino's Pizza, Inc.	3,048	946,648
DoorDash, Inc., Class A ^(b)	33,177	5,284,764
Dover Corp.	12,283	2,596,135
Dow, Inc.	64,538	2,178,158
DR Horton, Inc.	23,703	3,486,474
DTE Energy Co.	18,476	2,639,666
Duke Energy Corp.	69,949	8,584,841
DuPont de Nemours, Inc.	36,792	1,781,469
Eaton Corp. PLC	35,018	14,028,211
eBay, Inc.	38,461	4,202,633
EchoStar Corp., Class A ^{(a)(b)}	11,765	1,519,920
Ecolab, Inc.	22,985	5,884,160
Edison International	34,499	2,412,860
Edwards Lifesciences Corp. ^(b)	52,825	4,567,778
Electronic Arts, Inc.	20,351	4,105,204
Elevance Health, Inc.	19,831	7,797,351
Eli Lilly & Co.	72,341	79,936,805
EMCOR Group, Inc.	3,993	3,301,492
Emerson Electric Co.	50,861	7,314,829
Entegris, Inc.	13,871	1,925,156
Entergy Corp.	41,006	4,471,704
EOG Resources, Inc.	48,008	6,403,307
EQT Corp.	55,275	3,036,256
Equifax, Inc.	10,814	1,792,853
Equinix, Inc.	8,875	9,478,855
Equity Residential	30,324	1,984,706
Erie Indemnity Co., Class A, NVS	2,264	482,390
Essex Property Trust, Inc.	5,740	1,564,954
Estee Lauder Companies, Inc. (The), Class A	22,182	1,973,089
Everest Group Ltd.	3,543	1,148,038
Evergy, Inc.	21,380	1,754,015
Everpure, Inc., Class A ^(b)	28,444	2,261,582
Eversource Energy	33,664	2,298,241
Exelon Corp.	91,853	4,192,171
Expand Energy Corp.	22,195	2,063,691
Expedia Group, Inc.	10,563	2,385,020
Expeditors International of Washington, Inc.	11,760	1,857,962
Extra Space Storage, Inc.	18,795	2,712,306
Exxon Mobil Corp.	374,192	54,355,130
F5, Inc. ^(b)	5,160	1,978,602
Fabrinet ^(b)	3,157	2,065,183
Fair Isaac Corp. ^(b)	2,092	2,616,234
Fastenal Co.	103,248	4,563,562
FedEx Corp.	19,835	8,167,061
Ferguson Enterprises, Inc.	17,271	3,902,728
Fidelity National Financial, Inc.	22,398	1,060,545
Fidelity National Information Services, Inc.	47,904	2,059,393
Fifth Third Bancorp	81,592	4,073,889
First Citizens BancShares, Inc., Class A	728	1,449,091
First Solar, Inc. ^(b)	9,197	2,821,548
FirstEnergy Corp.	50,028	2,320,799
Fiserv, Inc. ^(b)	47,476	2,685,243
Flex Ltd. ^(b)	33,812	5,098,173

Schedule of Investments (unaudited) (continued)

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Security	Shares	Value
United States (continued)		
Flutter Entertainment PLC, Class D1 ^(b)	12,530	\$ 1,215,159
Ford Motor Co.	348,938	6,085,479
Fortinet, Inc. ^(b)	56,610	7,810,482
Fortive Corp.	26,867	1,566,883
Fox Corp., Class A, NVS	15,972	1,020,930
Fox Corp., Class B	14,444	828,941
Freeport-McMoRan, Inc.	129,132	8,485,264
FTAI Aviation Ltd.	8,713	2,268,342
Gaming and Leisure Properties, Inc.	24,588	1,154,898
Garmin Ltd.	14,721	3,443,536
GE HealthCare Technologies, Inc.	41,784	2,604,815
GE Vernova, Inc.	24,282	23,512,746
Gen Digital, Inc.	47,828	1,233,484
General Dynamics Corp.	20,619	7,151,082
General Electric Co.	94,094	30,463,873
General Mills, Inc.	50,642	1,712,206
General Motors Co.	81,252	6,763,416
Genuine Parts Co.	12,201	1,204,239
Gilead Sciences, Inc.	111,643	15,008,168
Global Payments, Inc.	20,796	1,570,306
Goldman Sachs Group, Inc. (The)	26,668	27,349,634
Graco, Inc.	14,580	1,100,061
Halliburton Co.	76,318	2,964,954
Hartford Insurance Group, Inc. (The)	24,699	3,139,984
HCA Healthcare, Inc.	14,151	5,356,720
HEICO Corp.	4,166	1,450,518
HEICO Corp., Class A	6,313	1,640,180
Hershey Co. (The)	13,333	2,587,002
Hewlett Packard Enterprise Co.	118,563	5,102,952
Hilton Worldwide Holdings, Inc.	20,571	6,740,294
Home Depot, Inc. (The)	89,564	28,404,327
Honeywell International, Inc.	57,294	13,627,951
Howmet Aerospace, Inc.	36,047	9,309,138
HP, Inc.	80,348	2,172,610
Hubbell, Inc., Class B	4,764	2,256,278
Humana, Inc.	10,560	3,225,235
Huntington Bancshares, Inc.	179,156	2,930,992
Hyatt Hotels Corp., Class A	4,249	770,599
IDEX Corp.	6,577	1,386,629
IDEXX Laboratories, Inc. ^(b)	7,187	4,050,090
Illinois Tool Works, Inc.	24,862	6,147,875
Illumina, Inc. ^(b)	13,377	2,179,916
Incyte Corp. ^(b)	14,562	1,408,728
Ingersoll Rand, Inc.	35,893	2,571,375
Insmed, Inc. ^(b)	18,971	2,028,190
Insulet Corp. ^(b)	6,167	893,845
Intel Corp. ^(b)	395,801	45,390,459
Interactive Brokers Group, Inc., Class A	38,492	3,347,649
Intercontinental Exchange, Inc.	50,952	7,533,253
International Business Machines Corp.	84,385	25,129,853
International Flavors & Fragrances, Inc.	23,154	1,760,862
International Paper Co.	44,168	1,478,303
Intuit, Inc.	25,058	8,307,479
Intuitive Surgical, Inc. ^(b)	31,956	13,569,796
Invitation Homes, Inc.	51,617	1,509,797
IonQ, Inc. ^{(a)(b)}	30,516	2,199,288
IQVIA Holdings, Inc. ^(b)	15,034	2,739,345
Iron Mountain, Inc.	26,843	3,442,615
Jabil, Inc.	9,526	3,472,799
Jacobs Solutions, Inc.	10,378	1,243,907
JB Hunt Transport Services, Inc.	6,698	1,851,528
Johnson & Johnson	216,857	48,864,388
Johnson Controls International PLC	55,160	7,394,750
JPMorgan Chase & Co.	241,859	72,390,817

Security	Shares	Value
United States (continued)		
Kenvue, Inc.	171,762	\$ 2,968,047
Keurig Dr Pepper, Inc.	117,180	3,518,915
KeyCorp.	82,514	1,760,024
Keysight Technologies, Inc. ^(b)	15,591	5,274,903
Kimberly-Clark Corp.	29,138	2,843,869
Kimco Realty Corp.	61,303	1,476,176
Kinder Morgan, Inc.	175,409	5,451,712
KKR & Co., Inc.	56,170	5,388,950
KLA Corp.	11,805	22,685,787
Kraft Heinz Co. (The)	79,888	1,918,111
Kroger Co. (The)	49,914	3,102,155
L3Harris Technologies, Inc.	16,433	5,179,353
Labcorp Holdings, Inc.	7,220	1,877,633
Lam Research Corp.	112,463	35,783,477
Las Vegas Sands Corp.	27,322	1,381,674
Leidos Holdings, Inc.	10,655	1,361,709
Lennar Corp., Class A	18,767	1,684,901
Lennox International, Inc.	2,734	1,372,905
Liberty Media Corp.-Liberty Formula One, Class C, NVS ^(b)	18,614	1,689,965
Linde PLC	41,716	20,761,636
Live Nation Entertainment, Inc. ^(b)	14,008	2,359,087
Lockheed Martin Corp.	18,749	9,945,407
Loews Corp.	15,798	1,635,883
Lowe's Companies, Inc.	50,324	10,787,453
LPL Financial Holdings, Inc.	7,337	2,008,651
Lululemon Athletica, Inc. ^(b)	9,726	1,275,857
Lumentum Holdings, Inc. ^(b)	6,432	5,499,103
LyondellBasell Industries N.V., Class A	23,271	1,551,012
M&T Bank Corp.	13,804	2,983,182
Marathon Petroleum Corp.	26,589	6,614,546
Markel Group, Inc. ^(b)	1,144	2,077,035
Marriott International, Inc., Class A	19,790	7,433,124
Marsh & McLennan Companies, Inc.	43,058	6,887,988
Martin Marietta Materials, Inc.	5,309	3,087,927
Marvell Technology, Inc.	76,766	15,737,030
Masco Corp.	19,581	1,375,565
MasTec, Inc. ^(b)	5,310	2,009,145
Mastercard, Inc., Class A	73,885	36,497,712
McCormick & Co., Inc., NVS	22,949	1,087,094
McDonald's Corp.	63,655	17,772,476
McKesson Corp.	10,979	8,151,249
Medline, Inc., Class A ^(b)	31,962	1,168,531
Medtronic PLC	115,356	8,514,426
MercadoLibre, Inc. ^(b)	4,096	6,945,382
Merck & Co., Inc.	222,584	26,425,172
Meta Platforms, Inc., Class A	197,812	125,118,068
MetLife, Inc.	50,047	4,138,386
Mettler-Toledo International, Inc. ^(b)	1,910	2,254,908
Microchip Technology, Inc.	48,880	4,626,492
Micron Technology, Inc.	101,589	98,642,919
Microsoft Corp.	635,384	286,075,292
Mid-America Apartment Communities, Inc.	9,939	1,282,827
Mondelez International, Inc., Class A	116,098	7,101,715
MongoDB, Inc., Class A ^(b)	7,219	2,422,335
Monolithic Power Systems, Inc.	4,292	6,722,173
Monster Beverage Corp. ^(b)	64,288	5,662,487
Moody's Corp.	13,681	6,200,913
Morgan Stanley	106,947	22,244,976
Motorola Solutions, Inc.	14,908	6,012,098
MSCI, Inc., Class A	6,714	4,239,085
Nasdaq, Inc.	41,744	3,862,155
Natera, Inc. ^(b)	12,058	2,693,395
Nebius Group N.V., Class A ^{(a)(b)}	18,240	4,215,082

Schedule of Investments (unaudited) (continued)

May 31, 2026

iShares® MSCI World ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
United States (continued)		
NetApp, Inc.	17,401	\$ 3,032,820
Netflix, Inc. ^(b)	379,309	32,628,160
Neurocrine Biosciences, Inc. ^(b)	8,492	1,344,284
Newmont Corp.	97,792	10,738,540
News Corp., Class A, NVS	35,577	928,560
NextEra Energy, Inc.	187,844	16,344,306
NIKE, Inc., Class B	107,536	4,971,389
NiSource, Inc.	42,971	1,986,120
Nordson Corp.	4,935	1,417,974
Norfolk Southern Corp.	19,833	6,048,272
Northern Trust Corp.	16,680	2,759,706
Northrop Grumman Corp.	12,373	6,974,413
NRG Energy, Inc.	18,252	2,447,228
Nucor Corp.	20,212	5,053,000
NVIDIA Corp.	2,079,961	439,162,966
NVR, Inc. ^(b)	239	1,459,047
NXP Semiconductors N.V.	22,628	7,271,508
Occidental Petroleum Corp.	65,646	3,717,533
Okta, Inc., Class A ^(b)	15,511	1,912,041
Old Dominion Freight Line, Inc.	17,179	3,867,852
Omnicom Group, Inc.	26,136	1,900,349
ON Semiconductor Corp. ^(b)	35,549	4,287,920
ONEOK, Inc.	55,902	4,692,414
Oracle Corp.	155,421	35,090,953
O'Reilly Automotive, Inc. ^(b)	75,681	6,575,165
Otis Worldwide Corp.	34,659	2,455,244
PACCAR, Inc.	47,374	5,228,668
Packaging Corp. of America	8,059	1,764,196
Palantir Technologies, Inc., Class A ^(b)	196,287	30,726,767
Palo Alto Networks, Inc. ^(b)	73,008	20,565,624
Parker-Hannifin Corp.	11,340	9,578,104
Paychex, Inc.	28,570	2,770,719
PayPal Holdings, Inc.	77,404	3,463,829
Pentair PLC	13,663	967,887
PepsiCo, Inc.	122,858	17,714,895
Pfizer, Inc.	510,526	13,365,571
PG&E Corp.	199,316	3,256,823
Philip Morris International, Inc.	140,199	24,868,499
Phillips 66.	35,660	6,271,881
Pinnacle Financial Partners, Inc.	13,387	1,308,445
Pinterest, Inc., Class A ^(b)	3,454	69,253
PNC Financial Services Group, Inc. (The)	35,901	7,938,429
PPG Industries, Inc.	20,067	2,267,170
PPL Corp.	65,816	2,329,228
Principal Financial Group, Inc.	19,754	2,046,909
Procter & Gamble Co. (The)	209,018	30,006,624
Progressive Corp. (The)	52,584	10,011,994
Prologis, Inc.	83,843	12,028,955
Prudential Financial, Inc.	30,150	3,034,296
PTC, Inc. ^(b)	10,636	1,475,532
Public Service Enterprise Group, Inc.	45,056	3,543,654
Public Storage.	14,091	4,279,296
PulteGroup, Inc.	17,495	2,067,559
Qnity Electronics, Inc.	19,022	2,967,432
QUALCOMM, Inc.	96,093	24,121,265
Quanta Services, Inc.	13,502	9,609,778
Quest Diagnostics, Inc.	10,236	1,994,996
Raymond James Financial, Inc.	16,830	2,413,590
Realty Income Corp.	84,326	5,167,497
Reddit, Inc., Class A ^(b)	10,361	1,823,536
Regency Centers Corp.	16,332	1,263,280
Regeneron Pharmaceuticals, Inc.	9,386	5,770,325
Regions Financial Corp.	77,842	2,179,576
Reliance, Inc.	4,658	1,773,627

Security	Shares	Value
United States (continued)		
Republic Services, Inc., Class A	18,389	\$ 3,685,891
ResMed, Inc.	13,368	2,547,540
Revolution Medicines, Inc. ^(b)	14,354	2,260,468
Rivian Automotive, Inc., Class A ^(b)	70,038	1,141,619
Robinhood Markets, Inc., Class A ^(b)	67,677	6,381,941
ROBLOX Corp., Class A ^(b)	53,558	2,525,260
Rocket Companies, Inc., Class A ^(b)	81,324	1,180,011
Rocket Lab Corp. ^(b)	46,858	6,723,186
Rockwell Automation, Inc.	10,118	4,563,825
Rollins, Inc.	25,257	1,202,233
Roper Technologies, Inc.	9,331	3,037,520
Ross Stores, Inc.	28,490	6,601,988
Royal Caribbean Cruises Ltd.	22,811	6,492,695
Royalty Pharma PLC, Class A	36,184	2,017,620
RPM International, Inc.	12,051	1,277,044
RTX Corp.	121,166	21,768,684
S&P Global, Inc.	27,382	11,609,968
Salesforce, Inc.	72,053	13,769,328
Samsara, Inc., Class A ^(b)	30,715	1,074,718
SBA Communications Corp., Class A	9,750	1,980,810
Seagate Technology Holdings PLC	19,669	17,304,786
Sempra	58,735	5,235,051
ServiceNow, Inc. ^(b)	94,066	11,698,988
SharkNinja, Inc. ^(b)	7,342	894,916
Sherwin-Williams Co. (The)	21,023	6,387,628
Simon Property Group, Inc.	29,054	5,953,455
SLB Ltd.	135,147	7,372,269
Smurfit Westrock PLC	46,742	1,923,433
Snap, Inc., Class A, NVS ^(b)	4,343	24,799
Snap-on, Inc.	4,625	1,716,846
Snowflake, Inc., Class A ^(b)	29,521	7,544,092
SoFi Technologies, Inc. ^(b)	112,125	2,042,918
Southern Co. (The)	101,188	9,314,355
SS&C Technologies Holdings, Inc.	18,902	1,276,263
Starbucks Corp.	102,378	10,151,802
State Street Corp.	25,005	3,891,778
Steel Dynamics, Inc.	12,465	3,242,770
STERIS PLC.	9,086	1,932,865
Strategy, Inc., Class A ^(b)	23,734	3,775,842
Stryker Corp.	30,920	9,433,383
Sun Communities, Inc.	11,403	1,410,095
Super Micro Computer, Inc. ^(b)	46,428	2,139,867
Synchrony Financial	31,528	2,252,360
Synopsys, Inc. ^(b)	16,433	7,815,863
Sysco Corp.	43,045	3,263,241
T Rowe Price Group, Inc.	19,231	2,010,216
Take-Two Interactive Software, Inc. ^(b)	16,202	3,631,840
Tapestry, Inc.	17,759	2,583,224
Targa Resources Corp.	19,003	4,847,095
Target Corp.	39,746	5,050,524
TE Connectivity PLC	26,481	5,651,310
TechnipFMC PLC	34,682	2,372,942
Teledyne Technologies, Inc. ^(b)	4,172	2,585,931
Teradyne, Inc.	14,094	5,275,525
Tesla, Inc. ^(b)	253,554	110,496,298
Texas Instruments, Inc.	81,963	25,054,450
Texas Pacific Land Corp.	5,279	2,074,647
Textron, Inc.	15,709	1,441,458
Thermo Fisher Scientific, Inc.	33,445	16,471,997
TJX Companies, Inc. (The)	99,499	15,397,470
T-Mobile U.S., Inc.	44,572	8,358,587
Toast, Inc., Class A ^(b)	39,964	1,040,263
Tractor Supply Co.	47,501	1,497,707
Tradeweb Markets, Inc., Class A	10,680	1,070,670

Schedule of Investments (unaudited) (continued)

May 31, 2026

iShares® MSCI World ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
United States (continued)		
Trane Technologies PLC.	19,970	\$ 9,012,461
TransDigm Group, Inc.	5,083	6,396,041
TransUnion.	17,947	1,284,287
Travelers Companies, Inc. (The).	19,351	5,648,363
Trimble, Inc. ^(b)	21,656	1,221,615
Truist Financial Corp.	112,641	5,430,423
Twilio, Inc., Class A ^(b)	13,006	2,479,464
Tyler Technologies, Inc. ^(b)	3,802	1,190,596
Tyson Foods, Inc., Class A	25,194	1,537,338
U.S. Bancorp	138,119	7,575,827
Uber Technologies, Inc. ^(b)	160,992	11,333,837
Ulta Beauty, Inc. ^(b)	4,000	2,035,400
Union Pacific Corp.	53,146	13,958,265
United Airlines Holdings, Inc. ^(b)	7,508	861,918
United Parcel Service, Inc., Class B	66,798	7,126,679
United Rentals, Inc.	5,671	5,646,445
United Therapeutics Corp. ^(b)	3,611	2,010,677
UnitedHealth Group, Inc.	81,741	31,086,920
Valero Energy Corp.	27,010	6,612,588
Veeva Systems, Inc., Class A ^(b)	13,202	2,301,637
Ventas, Inc.	42,816	3,614,527
Veralto Corp.	21,577	1,774,277
VeriSign, Inc.	7,387	2,108,102
Verisk Analytics, Inc., Class A	11,647	2,038,109
Verizon Communications, Inc.	374,598	17,909,530
Vertex Pharmaceuticals, Inc. ^(b)	22,949	10,270,595
Vertiv Holdings Co., Class A	32,777	10,348,027
VICI Properties, Inc., Class A	96,614	2,726,447
Visa, Inc., Class A	151,311	49,381,858
Vistra Corp.	30,516	4,889,579
Vulcan Materials Co.	11,641	3,293,472
W R Berkley Corp.	20,238	1,285,923
Walmart, Inc.	394,479	45,660,944
Walt Disney Co. (The)	159,123	16,203,495
Warner Bros Discovery, Inc. ^(b)	212,897	5,750,348
Waste Connections, Inc.	22,991	3,426,119
Waste Management, Inc.	36,063	7,625,882
Waters Corp. ^(b)	8,845	3,392,677
Watsco, Inc.	3,077	1,129,567
WEC Energy Group, Inc.	29,139	3,235,886
Wells Fargo & Co.	276,229	21,418,797
Welltower, Inc.	63,403	13,018,538
West Pharmaceutical Services, Inc.	6,591	2,127,641
Western Digital Corp.	31,147	16,545,598
Westinghouse Air Brake Technologies Corp.	15,435	4,031,005
Weyerhaeuser Co.	63,632	1,559,620
Williams Companies, Inc. (The)	109,682	7,830,198
Williams-Sonoma, Inc.	10,598	2,157,435
Willis Towers Watson PLC	8,610	2,149,659
Workday, Inc., Class A ^(b)	18,962	2,772,055
WP Carey, Inc.	18,684	1,390,463
WW Grainger, Inc.	3,999	4,935,726
Xcel Energy, Inc.	55,962	4,448,979
XPO, Inc. ^(b)	9,970	2,136,073
Xylem, Inc.	22,428	2,456,763
Yum! Brands, Inc.	24,465	3,619,597
Zimmer Biomet Holdings, Inc.	17,337	1,427,355
Zoetis, Inc., Class A	38,174	2,965,738
Zoom Communications, Inc., Class A ^(b)	21,751	2,209,685
Zscaler, Inc. ^(b)	9,374	1,309,829
		<u>5,865,204,557</u>
Total Common Stocks — 99.6% (Cost: \$6,265,334,131)		<u>8,073,887,580</u>

Security	Shares	Value
Preferred Stocks		
Germany — 0.1%		
Bayerische Motoren Werke AG, Preference Shares, NVS.	4,874	\$ 423,654
Dr Ing hc F Porsche AG, Preference Shares, NVS ^(a)	9,510	517,640
Henkel AG & Co. KGaA, Preference Shares, NVS.	13,316	1,033,580
Porsche Automobil Holding SE, Preference Shares, NVS.	12,701	483,069
Sartorius AG, Preference Shares, NVS ^(a)	2,252	641,905
Volkswagen AG, Preference Shares, NVS	18,260	<u>1,948,334</u>
Total Preferred Stocks — 0.1% (Cost: \$6,453,810)		<u>5,048,182</u>
Rights		
Spain — 0.0%		
EDP Renewables SA (Expires 06/08/26) ^(b)	24,825	<u>3,591</u>
United States — 0.0%		
TPG, Inc. (Expires 04/09/29) ^(b)	22,670	<u>226</u>
Total Rights — 0.0% (Cost: \$3,614)		<u>3,817</u>
Warrants		
Canada — 0.0%		
Constellation Software, Inc., (Issued 08/29/23, 1 Share for 1 Warrant, Expires 03/31/40, Strike Price CAD 11.50) ^{(a)(b)(e)}	989	<u>—</u>
Total Warrants — 0.0% (Cost: \$—)		<u>—</u>
Total Long-Term Investments — 99.7% (Cost: \$6,271,791,555)		<u>8,078,939,579</u>
Short-Term Securities		
Money Market Funds — 0.7%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 3.76% ^{(d)(f)(g)}	45,792,354	45,806,092
BlackRock Cash Funds: Treasury, SL Agency Shares, 3.58% ^{(d)(f)}	8,790,087	<u>8,790,087</u>
Total Short-Term Securities — 0.7% (Cost: \$54,593,529)		<u>54,596,179</u>
Total Investments — 100.4% (Cost: \$6,326,385,084)		<u>8,133,535,758</u>
Liabilities in Excess of Other Assets — (0.4)%		<u>(29,378,664)</u>
Net Assets — 100.0%		<u>\$ 8,104,157,094</u>

^(a) All or a portion of this security is on loan.

^(b) Non-income producing security.

^(c) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.

^(d) Affiliate of the Fund.

^(e) Security is valued using significant unobservable inputs and is classified as Level 3 in the fair value hierarchy.

^(f) Annualized 7-day yield as of period end.

^(g) All or a portion of this security was purchased with the cash collateral from loaned securities.

May 31, 2026

Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the period ended May 31, 2026 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

<i>Affiliated Issuer</i>	<i>Value at 08/31/25</i>	<i>Purchases at Cost</i>	<i>Proceeds from Sales</i>	<i>Net Realized Gain (Loss)</i>	<i>Change in Unrealized Appreciation (Depreciation)</i>	<i>Value at 05/31/26</i>	<i>Shares Held at 05/31/26</i>	<i>Income</i>	<i>Capital Gain Distributions from Underlying Funds</i>
BlackRock									
Cash Funds:									
Institutional, SL									
Agency Shares	\$ 43,133,839	\$ 2,675,092 ^(a)	\$ —	\$ (3,591)	\$ 752	\$ 45,806,092	45,792,354	\$ 107,619 ^(b)	\$ —
BlackRock Cash									
Funds: Treasury,									
SL Agency Shares	2,540,000	6,250,087 ^(a)	—	—	—	8,790,087	8,790,087	240,888	—
BlackRock, Inc. . . .	11,872,166	5,779,804	(2,992,953)	1,440,457	(2,220,986)	13,878,488	13,257	184,738	—
				<u>\$ 1,436,866</u>	<u>\$ (2,220,234)</u>	<u>\$ 68,474,667</u>		<u>\$ 533,245</u>	<u>\$ —</u>

^(a) Represents net amount purchased (sold).

^(b) All or a portion represents securities lending income earned from the reinvestment of cash collateral from loaned securities, net of collateral investment fees, and other payments to and from borrowers of securities.

Derivative Financial Instruments Outstanding as of Period End**Futures Contracts**

<i>Description</i>	<i>Number of Contracts</i>	<i>Expiration Date</i>	<i>Notional Amount (000)</i>	<i>Value/ Unrealized Appreciation (Depreciation)</i>
Long Contracts				
TOPIX Index	7	06/11/26	\$ 1,738	\$ 85,150
E-Mini S&P 500 Index	49	06/18/26	18,610	1,187,119
Euro STOXX 50 Index	33	06/19/26	2,334	87,334
FTSE 100 Index	16	06/19/26	2,245	8,798
				<u>\$ 1,368,401</u>

Fair Value Hierarchy as of Period End

Various inputs are used in determining the fair value of financial instruments at the measurement date. These inputs to valuation techniques are categorized into a fair value hierarchy consisting of three broad levels for financial reporting purposes as follows:

- Level 1 – Unadjusted price quotations in active markets/exchanges that the Fund has the ability to access for identical assets or liabilities;
- Level 2 – Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly; and
- Level 3 – Inputs that are unobservable and significant to the entire fair value measurement for the asset or liability (including the Valuation Committee's assumptions used in determining the fair value of financial instruments).

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety. Investments classified within Level 3 have significant unobservable inputs used by the Valuation Committee in determining the price for Fair Valued Investments. Level 3 investments include equity or debt issued by privately held companies or funds that may not have a secondary market and/or may have a limited number of investors. The categorization of a value determined for financial instruments is based on the pricing transparency of the financial instruments and is not necessarily an indication of the risks associated with investing in those securities. For information about the Fund's policy regarding valuation of financial instruments, refer to its most recent financial statements.

The following table summarizes the Fund's financial instruments categorized in the fair value hierarchy. The breakdown of the Fund's financial instruments into major categories is disclosed in the Schedule of Investments above.

Schedule of Investments (unaudited) (continued)

iShares® MSCI World ETF

May 31, 2026

Fair Value Hierarchy as of Period End (continued)

	Level 1	Level 2	Level 3	Total
Assets				
Investments				
Long-Term Investments				
Common Stocks	\$ 6,213,996,824	\$ 1,859,890,756	\$ —	\$ 8,073,887,580
Preferred Stocks	—	5,048,182	—	5,048,182
Rights	3,591	226	—	3,817
Warrants	—	—	—	—
Short-Term Securities				
Money Market Funds	54,596,179	—	—	54,596,179
	<u>\$ 6,268,596,594</u>	<u>\$ 1,864,939,164</u>	<u>\$ —</u>	<u>\$ 8,133,535,758</u>
Derivative Financial Instruments^(a)				
Assets				
Equity Contracts	<u>\$ 1,368,401</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 1,368,401</u>

^(a) Derivative financial instruments are futures contracts. Futures contracts are valued at the unrealized appreciation (depreciation) on the instrument.

Portfolio Abbreviation

ADR	American Depositary Receipt
NVS	Non-Voting Shares
REIT	Real Estate Investment Trust