



2021 Quarterly Report (Unaudited)

iShares, Inc.

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Schedule of Investments (unaudited)

January 31, 2021

iShares® Asia/Pacific Dividend ETF
(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Australia — 22.6%		
AusNet Services	451,016	\$ 598,653
Bendigo & Adelaide Bank Ltd.	197,609	1,394,863
Commonwealth Bank of Australia	14,760	945,718
Fortescue Metals Group Ltd.	75,072	1,255,082
McMillan Shakespeare Ltd.	132,908	1,293,026
Perpetual Ltd.	30,942	766,098
Rio Tinto Ltd.	9,480	802,343
Woodside Petroleum Ltd.	39,307	737,974
		<u>7,793,757</u>
China — 1.9%		
Gemdale Properties & Investment Corp. Ltd.	4,560,000	646,904
Hong Kong — 39.7%		
BOC Hong Kong Holdings Ltd.	240,500	719,591
CK Hutchison Holdings Ltd.	103,500	716,799
CK Infrastructure Holdings Ltd.	127,500	679,937
Haitong International Securities Group Ltd.	3,944,000	1,098,685
Hang Seng Bank Ltd. ^(a)	41,400	749,101
Henderson Land Development Co. Ltd.	180,000	735,893
Hongkong Land Holdings Ltd.	149,300	691,259
Hysan Development Co. Ltd.	233,000	848,901
Kerry Properties Ltd.	294,500	765,320
New World Development Co. Ltd.	148,250	689,259
PCCW Ltd.	1,437,000	800,614
Power Assets Holdings Ltd.	122,500	652,482
Shun Tak Holdings Ltd.	1,770,000	518,181
Sino Land Co. Ltd.	522,000	727,071
Sun Hung Kai Properties Ltd.	46,000	628,849
Swire Pacific Ltd., Class A	134,500	842,159
Swire Properties Ltd.	216,600	629,923
VTech Holdings Ltd.	145,900	1,168,502
		<u>13,662,526</u>
Japan — 19.2%		
Idemitsu Kosan Co. Ltd.	32,300	757,096
Mitsubishi Corp.	25,100	634,722
Mitsubishi UFJ Financial Group Inc.	140,700	630,694
Mizuho Financial Group Inc.	45,770	602,645
ORIX Corp.	40,100	641,554
Resona Holdings Inc.	158,900	550,941
Sojitz Corp.	304,700	704,307
Sumitomo Chemical Co. Ltd.	167,700	789,685

Security	Shares	Value
Japan (continued)		
Sumitomo Corp.	47,500	\$ 629,280
Sumitomo Mitsui Financial Group Inc.	21,400	663,289
		<u>6,604,213</u>
New Zealand — 2.3%		
Spark New Zealand Ltd.	226,833	784,697
Singapore — 14.1%		
BOC Aviation Ltd. ^{(a)(b)}	103,100	842,341
DBS Group Holdings Ltd.	42,500	806,382
Jardine Cycle & Carriage Ltd.	37,700	612,472
Oversea-Chinese Banking Corp. Ltd.	96,600	751,196
Singapore Telecommunications Ltd.	281,800	501,129
StarHub Ltd.	726,582	700,795
United Overseas Bank Ltd.	37,000	651,843
		<u>4,866,158</u>
Total Common Stocks — 99.8%		
(Cost: \$34,426,572)		<u>34,358,255</u>
Short-Term Investments		
Money Market Funds — 2.4%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 0.14% ^{(c)(d)(e)}	809,131	809,617
BlackRock Cash Funds: Treasury, SL Agency Shares, 0.00% ^{(c)(d)}	10,000	10,000
		<u>819,617</u>
Total Short-Term Investments — 2.4%		
(Cost: \$819,617)		<u>819,617</u>
Total Investments in Securities — 102.2%		
(Cost: \$35,246,189)		35,177,872
Other Assets, Less Liabilities — (2.2)%		
		<u>(764,526)</u>
Net Assets — 100.0%		
		<u>\$ 34,413,346</u>

^(a) All or a portion of this security is on loan.

^(b) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.

^(c) Affiliate of the Fund.

^(d) Annualized 7-day yield as of period-end.

^(e) All or a portion of this security was purchased with cash collateral received from loaned securities.

Schedule of Investments (unaudited) (continued)

iShares® Asia/Pacific Dividend ETF

January 31, 2021

Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the period ended January 31, 2021 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

<i>Affiliated Issuer</i>	<i>Value at 04/30/20</i>	<i>Purchases at Cost</i>	<i>Proceeds from Sales</i>	<i>Net Realized Gain (Loss)</i>	<i>Change in Unrealized Appreciation (Depreciation)</i>	<i>Value at 01/31/21</i>	<i>Shares Held at 01/31/21</i>	<i>Income</i>	<i>Capital Gain Distributions from Underlying Funds</i>
BlackRock Cash Funds: Institutional, SL Agency Shares . . .	\$500,138	\$309,989 ^(a)	\$ —	\$ (383)	\$ (127)	\$809,617	809,131	\$15,697 ^(b)	\$ —
BlackRock Cash Funds: Treasury, SL Agency Shares	10,000	0 ^(a)	—	—	—	10,000	10,000	24	—
				<u>\$ (383)</u>	<u>\$ (127)</u>	<u>\$819,617</u>		<u>\$15,721</u>	<u>\$ —</u>

^(a) Represents net amount purchased (sold).

^(b) All or a portion represents securities lending income earned from the reinvestment of cash collateral from loaned securities, net of fees and collateral investment expenses, and other payments to and from borrowers of securities.

Futures Contracts

<i>Description</i>	<i>Number of Contracts</i>	<i>Expiration Date</i>	<i>Notional Amount (000)</i>	<i>Value/ Unrealized Appreciation (Depreciation)</i>
Long Contracts				
MSCI Singapore Index	1	02/25/21	\$ 25	\$ (508)
TOPIX Index	1	03/11/21	17	447
				<u>\$ (61)</u>

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at iShares.com and on the U.S. Securities and Exchange Commission website at sec.gov.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of January 31, 2021. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Investments				
Assets				
Common Stocks	\$34,358,255	\$ —	\$ —	\$34,358,255
Money Market Funds	819,617	—	—	819,617
	<u>\$35,177,872</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$35,177,872</u>
Derivative financial instruments ^(a)				
Assets				
Futures Contracts	\$ 447	\$ —	\$ —	\$ 447
Liabilities				
Futures Contracts	(508)	—	—	(508)
	<u>\$ (61)</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ (61)</u>

^(a) Shown at the unrealized appreciation (depreciation) on the contracts.

Schedule of Investments (unaudited)

January 31, 2021

iShares® Emerging Markets Dividend ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
Common Stocks		
Brazil — 6.3%		
AES Tiete Energia SA	1,307,751	\$ 4,033,614
Banco Santander Brasil SA	1,346,800	9,684,577
BB Seguridade Participacoes SA	1,502,000	7,609,381
CCR SA	1,832,200	4,067,268
Cyrela Brazil Realty SA Empreendimentos e Participacoes	2,135,600	10,025,263
Telefonica Brasil SA	413,000	3,419,131
Transmissora Alianca de Energia Eletrica SA	1,027,100	6,036,840
		<u>44,876,074</u>
China — 18.4%		
Agile Group Holdings Ltd.	7,830,000	9,775,067
Agricultural Bank of China Ltd., Class H	11,412,000	4,120,998
Bank of China Ltd., Class H	14,111,000	4,786,258
C&D International Investment Group Ltd.	4,293,000	6,865,389
C&D Property Management Group Co. Ltd.(a)	4,299,000	1,502,517
China Construction Bank Corp., Class H	5,137,000	3,895,556
China Merchants Port Holdings Co. Ltd.	4,776,000	6,664,601
China Petroleum & Chemical Corp., Class H	14,970,000	7,162,726
China Power International Development Ltd.	27,521,999	6,176,065
China Shenhua Energy Co. Ltd., Class H	4,274,000	7,926,400
Chongqing Rural Commercial Bank Co. Ltd., Class H ..	15,372,000	6,621,547
Guangzhou R&F Properties Co. Ltd., Class H	9,223,600	11,384,003
Industrial & Commercial Bank of China Ltd., Class H ...	6,284,000	4,011,659
Lonking Holdings Ltd.	22,357,000	7,439,022
Shenzhen Investment Ltd.	17,944,000	5,947,507
Shui On Land Ltd.(b)	40,780,500	6,048,295
Sinopec Engineering Group Co. Ltd., Class H	18,215,500	8,410,208
Sinopec Shanghai Petrochemical Co. Ltd., Class H	18,724,000	4,153,457
Yanzhou Coal Mining Co. Ltd., Class H	9,506,000	7,355,830
Yuzhou Group Holdings Co. Ltd.	16,376,000	5,723,474
Zhejiang Expressway Co. Ltd., Class H	7,142,000	5,775,239
		<u>131,745,818</u>
Colombia — 0.9%		
Ecopetrol SA	10,804,139	6,160,130
Czech Republic — 0.8%		
CEZ AS	248,579	5,996,156
Greece — 1.1%		
OPAP SA	622,445	7,652,829
Hong Kong — 1.0%		
Atlas Corp.	646,634	7,268,166
India — 5.2%		
Indiabulls Housing Finance Ltd.	5,190,774	13,578,114
Oil India Ltd.	7,553,328	11,527,729
REC Ltd.	6,902,829	12,535,976
		<u>37,641,819</u>
Indonesia — 1.7%		
Bukit Asam Tbk PT	65,553,600	12,054,760
Malaysia — 2.9%		
British American Tobacco Malaysia Bhd(b)	2,665,500	8,637,737
Genting Malaysia Bhd	10,171,200	6,189,524
Malayan Banking Bhd.	3,278,300	6,333,586
		<u>21,160,847</u>

Security	Shares	Value
Mexico — 1.5%		
Banco Santander Mexico SA Institucion de Banca Multiple Grupo Financiero Santand(b)	10,427,500	\$ 10,492,725
Netherlands — 1.4%		
VEON Ltd.	6,278,619	10,108,577
Philippines — 0.7%		
PLDT Inc.	177,315	4,842,536
Qatar — 0.8%		
Barwa Real Estate Co.	6,261,163	5,656,956
Russia — 14.9%		
Alrosa PJSC	7,799,630	10,327,055
Federal Grid Co. Unified Energy System PJSC	2,707,350,000	7,731,221
LUKOIL PJSC	98,780	7,070,990
Magnitogorsk Iron & Steel Works PJSC	15,739,580	10,795,444
MMC Norilsk Nickel PJSC	23,327	7,580,823
Mobile TeleSystems PJSC, ADR.	723,792	6,514,128
Moscow Exchange MICEX-RTS PJSC	3,068,280	6,392,297
Novolipetsk Steel PJSC, GDR	557,050	15,530,554
PhosAgro PJSC, GDR(c)	327,740	5,138,963
Rostelecom PJSC(a)	3,621,630	4,856,159
Sberbank of Russia PJSC	2,239,840	7,671,497
Severstal PAO	619,437	10,362,447
Tatneft PJSC	1,037,966	6,746,377
		<u>106,717,955</u>
South Africa — 13.4%		
Absa Group Ltd.	1,752,220	13,299,527
Coronation Fund Managers Ltd.	2,706,632	8,792,845
Exxaro Resources Ltd.	1,040,450	10,437,333
Kumba Iron Ore Ltd.	238,872	9,652,000
Liberty Holdings Ltd.	2,044,932	8,354,979
MTN Group Ltd.	2,277,725	9,472,552
Nedbank Group Ltd.	1,542,266	12,539,972
NEPI Rockcastle PLC	1,474,777	8,964,763
Truworths International Ltd.	2,587,864	7,674,622
Woolworths Holdings Ltd.	2,341,519	6,989,168
		<u>96,177,761</u>
Taiwan — 9.5%		
Asustek Computer Inc.	649,000	6,640,068
Chong Hong Construction Co. Ltd.	1,856,000	5,236,104
Far EasTone Telecommunications Co. Ltd.	1,596,000	3,419,695
Huaku Development Co. Ltd.	1,921,000	5,913,408
Inventec Corp.	4,493,475	3,730,856
Merry Electronics Co. Ltd.	880,943	4,262,754
Novatek Microelectronics Corp.	451,000	6,345,648
Radiant Opto-Electronics Corp.	1,484,000	6,094,456
Simplo Technology Co. Ltd.	306,600	3,952,597
Supreme Electronics Co. Ltd.	6,550,000	8,151,683
System Corp.	1,670,000	5,003,589
Taiwan Cement Corp.	3,080,884	4,417,373
WPG Holdings Ltd.	3,305,280	5,075,512
		<u>68,243,743</u>
Thailand — 5.7%		
Jasmine International PCL, NVDR(b)	89,263,300	9,006,855
Kiatnakin Phatra Bank PCL, NVDR	4,688,200	8,693,455
Land & Houses PCL, NVDR	27,675,700	7,212,511
Quality Houses PCL, NVDR	92,151,300	7,204,612

Schedule of Investments (unaudited) (continued)

January 31, 2021

iShares® Emerging Markets Dividend ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
Thailand (continued)		
Tisco Financial Group PCL, NVDR	2,927,500	\$ 9,023,116 41,140,549
Turkey — 1.6%		
Tofas Turk Otomobil Fabrikasi AS	2,351,971	11,665,596
United Arab Emirates — 5.3%		
Abu Dhabi Commercial Bank PJSC	4,690,871	8,224,333
Aldar Properties PJSC	13,008,695	12,395,473
Dubai Investments PJSC	17,490,242	7,856,717
Dubai Islamic Bank PJSC	6,846,758	9,394,569
		37,871,092
United Kingdom — 2.7%		
Evraz PLC	2,869,823	19,759,378
Total Common Stocks — 95.8%		
(Cost: \$640,361,014)		687,233,467

Preferred Stocks

Brazil — 3.3%		
Cia. de Transmissao de Energia Eletrica Paulista, Preference Shares, NVS	1,482,800	7,156,331
Cia. Energetica de Minas Gerais, Preference Shares, NVS	1,508,979	3,786,439
Itau Unibanco Holding SA, Preference Shares, NVS	1,163,300	6,038,358
Itausa SA, Preference Shares, NVS	3,423,500	6,652,930
		23,634,058
Russia — 0.5%		
Bashneft PJSC, Preference Shares, NVS	264,873	4,156,487
Total Preferred Stocks — 3.8%		
(Cost: \$29,201,331)		27,790,545

Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the period ended January 31, 2021 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Value at 04/30/20	Purchases at Cost	Proceeds from Sales	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value at 01/31/21	Shares Held at 01/31/21	Income	Capital Gain Distributions from Underlying Funds
BlackRock Cash Funds: Institutional, SL Agency Shares	\$6,598,246	\$ —	\$(1,071,631) ^(a)	\$ (2,239)	\$ (4,187)	\$5,520,189	5,516,879	\$83,517 ^(b)	\$ —
BlackRock Cash Funds: Treasury, SL Agency Shares	800,000	—	(10,000) ^(a)	—	—	790,000	790,000	1,215	—
				\$ (2,239)	\$ (4,187)	\$6,310,189		\$84,732	\$ —

^(a) Represents net amount purchased (sold).

^(b) All or a portion represents securities lending income earned from the reinvestment of cash collateral from loaned securities, net of fees and collateral investment expenses, and other payments to and from borrowers of securities.

Security	Shares	Value
Short-Term Investments		
Money Market Funds — 0.9%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 0.14% ^{(d)(e)(f)}	5,516,879	\$ 5,520,189
BlackRock Cash Funds: Treasury, SL Agency Shares, 0.00% ^{(d)(e)}	790,000	790,000
		6,310,189
Total Short-Term Investments — 0.9%		
(Cost: \$6,305,731)		6,310,189
Total Investments in Securities — 100.5%		
(Cost: \$675,868,076)		721,334,201
Other Assets, Less Liabilities — (0.5%)		
		(3,864,763)
Net Assets — 100.0%		
		\$ 717,469,438

^(a) Non-income producing security.

^(b) All or a portion of this security is on loan.

^(c) This security may be resold to qualified foreign investors and foreign institutional buyers under Regulation S of the Securities Act of 1933.

^(d) Affiliate of the Fund.

^(e) Annualized 7-day yield as of period-end.

^(f) All or a portion of this security was purchased with cash collateral received from loaned securities.

January 31, 2021

Futures Contracts

<i>Description</i>	<i>Number of Contracts</i>	<i>Expiration Date</i>	<i>Notional Amount (000)</i>	<i>Value/ Unrealized Appreciation (Depreciation)</i>
Long Contracts				
MSCI Emerging Markets E-Mini Index	27	03/19/21	\$ 1,790	\$ (82,367)

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to a recently published shareholder report. Shareholder reports are available on the Fund's website at iShares.com and on the U.S. Securities and Exchange Commission website at sec.gov.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of January 31, 2021. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Investments				
Assets				
Common Stocks	\$687,233,467	\$ —	\$ —	\$687,233,467
Preferred Stocks	27,790,545	—	—	27,790,545
Money Market Funds	6,310,189	—	—	6,310,189
	<u>\$721,334,201</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$721,334,201</u>
Derivative financial instruments ^(a)				
Liabilities				
Futures Contracts	\$ (82,367)	\$ —	\$ —	\$ (82,367)

^(a) Shown at the unrealized appreciation (depreciation) on the contracts.

Portfolio Abbreviations - Equity

ADR	American Depositary Receipt
GDR	Global Depositary Receipt
NVDR	Non-Voting Depositary Receipt
NVS	Non-Voting Shares
PJSC	Public Joint Stock Company