

**Report of Organizational Actions
Affecting Basis of Securities**

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name iShares Core S&P Small-Cap ETF		2 Issuer's employer identification number (EIN) 94-3351285	
3 Name of contact for additional information BlackRock Fund Advisors	4 Telephone No. of contact 1-800-474-2737	5 Email address of contact isharesetfs@blackrock.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact c/o BlackRock Inc., 1 University Square Dr.		7 City, town, or post office, state, and Zip code of contact Princeton, NJ 08540	
8 Date of action January 18, 2017	9 Classification and description Common Stock - Regulated Investment Company		
10 CUSIP number 464287804	11 Serial number(s)	12 Ticker symbol IJR	13 Account number(s)

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ **On December 16, 2016, the Board of Trustees of iShares Trust has approved a 2 for 1 split for the fund for shareholders of record as of the close of business on January 13, 2017, payable after the close of trading on January 18, 2017.**

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ **Under Internal Revenue Code (IRC) Section 305(a), the stock split was a non-taxable transaction. Under IRC Section 307(a), each shareholder is required to allocate the aggregate tax basis in his or her shares held immediately prior to the 2 for 1 split among the shares held immediately after the split. As a result, the number of shares held by each shareholder were multiplied by 2 and the basis in each share following the stock split was 1/2 times of the basis immediately prior to the stock split.**

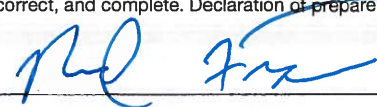
16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ **See Section 15 above.**

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶
Internal Revenue Code Sections 305(a) and 307(a)

18 Can any resulting loss be recognized? ▶ No

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶
This organizational action is reportable with respect to calendar year 2017.

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.			
	Signature ▶		Date ▶	2/24/2017
Paid Preparer Use Only	Print your name ▶	Ronald Fisher	Title ▶	Assistant Treasurer
	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed PTIN
	Firm's name ▶	Firm's EIN ▶	Phone no.	
Firm's address ▶				