Form 8937
(December 2011)
Department of the Treasury
Internal Revenue Service

Report of Organizational Actions
Affecting Basis of Securities

➤ See separate instructions.

<table>
<thead>
<tr>
<th>Part I</th>
<th>Reporting Issuer</th>
</tr>
</thead>
<tbody>
<tr>
<td>1 Issuer’s name</td>
<td>2 Issuer’s employer identification number (EIN)</td>
</tr>
<tr>
<td>iShares Edge MSCI Min Vol Europe Currency Hedged ETF</td>
<td>47-4785825</td>
</tr>
<tr>
<td>3 Name of contact for additional information</td>
<td>4 Telephone No. of contact</td>
</tr>
<tr>
<td>5 Email address of contact</td>
<td></td>
</tr>
<tr>
<td>BlackRock Fund Advisors</td>
<td>1-800-474-2737</td>
</tr>
<tr>
<td>ishare <a href="mailto:ETFs@blackrock.com">ETFs@blackrock.com</a></td>
<td></td>
</tr>
<tr>
<td>6 Number and street (or P.O. box if mail is not delivered to street address) of contact</td>
<td>7 City, town, or post office, state, and Zip code of contact</td>
</tr>
<tr>
<td>c/o BlackRock Inc., 1 University Square DR</td>
<td>Princeton, NJ 08540</td>
</tr>
<tr>
<td>8 Date of action</td>
<td>9 Classification and description</td>
</tr>
<tr>
<td>07/31/2017</td>
<td>Common Stock - Regulated Investment Company</td>
</tr>
<tr>
<td>10 CUSIP number</td>
<td>11 Serial number(s)</td>
</tr>
<tr>
<td>12 Ticker symbol</td>
<td>13 Account number(s)</td>
</tr>
<tr>
<td>46435G698</td>
<td>HEUV</td>
</tr>
</tbody>
</table>

Part II | Organizational Action

Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders’ ownership is measured for the action.

On July 12, 2017 the issuer paid a distribution to common shareholders of record of July 10, 2017. All or a portion of the distribution constitutes a non-taxable return of capital.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis.

The portion of the distribution that constitutes a non-taxable return of capital will decrease a U.S. taxpayer’s basis in the shares of issuer. The non-taxable return of capital is as follows:

Per Share Reduction of

Distribution Payable On: Basis in Common Stock
July 12, 2017 $0.000567

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates.

Issuer’s current and accumulated earnings were compared to distributions paid during the year ended July 31, 2017. The non-taxable return of capital represents the amount of distributions paid during the taxable year ended July 31, 2017 in excess of Issuer’s current and accumulated earnings and profits under IRC Section 316.
Part II  Organizational Action (continued)

17  List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based.

Internal Revenue Code Sections 301, 315, 852.

18  Can any resulting loss be recognized?  No

19  Provide any other information necessary to implement the adjustment, such as the reportable tax year.

See Part II, Item 15 of this form for the per share amounts and dates of distributions impacted by this organizational action.
This organizational action is reportable with respect to calendar year 2017.

Signature  [Signature]
Date  9/14/17

Print your name  [Paid Preparer's name]

Title  Assistant Treasurer

Paid Preparer Use Only

Check if self-employed

PTIN

Print/Type preparer's name  Preparer's signature  Date

Firm's name

Firm's address

Firm's EIN

Phone no.

Send Form 8837 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054