Form 8937

Report of Organizational Actions Affecting Basis of Securities

Part I Reporting Issuer

1. Issuer's name
   iShares Edge MSCI Min Vol EM Currency Hedged ETF (FKA: iShares Currency Hedged MSCI EM Minimum Volatility ETF)

2. Issuer's employer identification number (EIN)
   47-4796021

3. Name of contact for additional information
   BlackRock Fund Advisors

4. Telephone No. of contact
   1-800-474-2737

5. Email address of contact
   isharesetfs@blackrock.com

6. Number and street (or P.O. box if mail is not delivered to street address) of contact
   c/o BlackRock Inc., 1 University Square DR

7. City, town, or post office, state, and Zip code of contact
   Princeton, NJ 08540

8. Date of action
   08/31/2016

9. Classification and description
   Common Stock - Regulated Investment Company

10. CUSIP number
    46434G871

11. Serial number(s)

12. Ticker symbol
    HEMV

13. Account number(s)

Part II Organizational Action

14. Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action. On July 12, 2016, the issuer paid a distribution to common shareholders of record of July 8, 2016. All or a portion of each distribution constitutes a non-taxable return of capital.

15. Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis. The portion of the distribution that constitutes a non-taxable return of capital will decrease a U.S. taxpayer's basis in the shares of issuer. The non-taxable return of capital is as follows:

   Per Share Reduction of
   Distribution Payable On:
   Basis in Common Stock
   July 12, 2016
   $0.001420

16. Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates. Issuer's current and accumulated earnings were compared to distributions paid during the year ended August 31, 2016. The non-taxable return of capital represents the amount of distributions paid during the taxable year ended August 31, 2016, in excess of Issuer's current and accumulated earnings and profits under IRC Section 316.
17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based.

Internal Revenue Code Sections 301, 316, 852.

18 Can any resulting loss be recognized? □ No □

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year.

See Part II, Item 15 of this form for the per share amounts and dates of distributions impacted by this organizational action. This organizational action is reportable with respect to calendar year 2016.

Signature □

Print your name □ Ronald Fisher

Title □ Assistant Treasurer

Date □ 10/10/16

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Paid Preparer Use Only
Print/Type preparer's name □ Preparer's signature □ Date □ Check □ if self-employed

Firm's name □ Firm's EIN □

Firm's address □ Phone no.