

**Report of Organizational Actions
 Affecting Basis of Securities**

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name iShares MSCI Frontier 100 ETF (FKA: iShares MSCI Frontier 100 Index Fund)		2 Issuer's employer identification number (EIN) 45-4667825	
3 Name of contact for additional information BlackRock Fund Advisors	4 Telephone No. of contact 1-800-474-2737	5 Email address of contact isharesetfs@blackrock.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 525 Washington Boulevard, Suite 1405		7 City, town, or post office, state, and Zip code of contact Jersey City, NJ 07310	
8 Date of action 08/31/2013	9 Classification and description Common Stock - Regulated Investment Company		
10 CUSIP number 464286145	11 Serial number(s)	12 Ticker symbol FM	13 Account number(s)

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ **On July 5, 2013, the issuer paid a distribution to common shareholders of record of July 1, 2013. All or a portion of the distribution constitutes a non-taxable return of capital.**

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ **The portion of the distribution that constitutes a non-taxable return of capital will decrease a U.S. taxpayer's basis in the shares of Issuer. The non-taxable return of capital is as follows:**

Distribution Payable On:	Per Share Reduction of Basis in Common Stock
July 5, 2013	\$0.025394

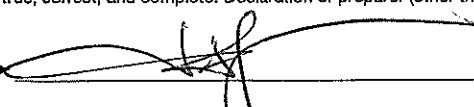
16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ **Issuer's current and accumulated earnings were compared to distributions paid during the year ended August 31, 2013. The non-taxable return of capital represents the amount of distributions paid during the taxable year ended August 31, 2013 in excess of issuer's current and accumulated earnings and profits under IRC Section 316.**

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶
Internal Revenue Code Sections 301, 316, 852.

18 Can any resulting loss be recognized? ▶ No

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶
See Part II, Item 15 of this form for the per share amounts and dates of distributions impacted by this organizational action.
This organizational action is reportable with respect to calendar year 2013.

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.			
	Signature ▶ 	Date ▶ 10/10/2013		
Paid Preparer Use Only	Print your name ▶ JACK GIFF	Preparer's signature	Title ▶ TREASURER AND CFO	
	Firm's name ▶		Check <input type="checkbox"/> if self-employed	PTIN
	Firm's address ▶		Firm's EIN ▶	
			Phone no.	