## Form **8937**(December 2011) Department of the Treasury Internal Revenue Service

## Report of Organizational Actions Affecting Basis of Securities

➤ See separate instructions.

OMB No. 1545-2224

Part   Reporting	issuer			and the second s
1 Issuer's name				's employer identification number (EIN)
iShares Emerging Markets Local Currency Bond ETF				27-5077317
3 Name of contact for add		4 Telephone No. of contact	t 5 Email	address of contact
BlackRock Fund Advisors 1-800-474-			ishareset	s@blackrock.com
6 Number and street (or P.O. box if mail is not delivered to street address) of contact			of contact 7 City, tov	n, or post office, state, and Zip code of contact
525 Washington Boulevard, Suite 1405				y, NJ 07310
8 Date of action		9 Classification and de	scription	
10/31/2014 10 CUSIP number	44 Carial aurahar/a		ated Investment Company	unt number/o
10 CUSIP number	11 Serial number(s)	12 Ticker syr	TIDOI 13 ACCOL	int number(s)
464286517		LEMB		
	onal Action Attach		needed. See back of form	for additional questions
				hareholders' ownership is measured for
				4 to October 2014. All or a portion of
each distribution constitut			in onlord of on the obligation of the	to october 2011. Am of a portion of
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10 20				
50				
10 78494				
				f a U.S. taxpayer as an adjustment per
share or as a percenta	age of old basis ► The	portion of each distributi	on that constitutes a non-tax	able return of capital will decrease a
U.S. taxpayer's basis in the	e shares of Issuer. T	he non-taxable return of c	apital is as follows:	THE SHIP I HAVE BEEN A 191
	Per S			
Distribution Payable On:		hare Reduction of	the state of the s	were to produce the second of
	Basis	hare Reduction of in Common Stock	Distribution Payable	On: Basis in Common Stock
February 7, 2014	\$0.003	in Common Stock	Distribution Payable September 8, 2014	On: Basis in Common Stock \$0.004142
February 7, 2014 March 7, 2014		s in Common Stock 3862		
	\$0.003	s in Common Stock 3862 3865	September 8, 2014	\$0.004142
March 7, 2014	\$0.003 \$0.003	s in Common Stock 3862 3865 2760	September 8, 2014	\$0.004142
March 7, 2014 April 7, 2014	\$0.003 \$0.002 \$0.002	s in Common Stock 3862 3865 2760 2793	September 8, 2014	\$0.004142
March 7, 2014 April 7, 2014 May 7, 2014	\$0.003 \$0.003 \$0.002 \$0.002	3862 3865 2760 2793 2323	September 8, 2014	\$0.004142
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Part II	Organizational Action (continued)	
	the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is	s based ►
Internal F	Revenue Code Sections 301, 316, 852.	
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		2 1 2 1 2 1 2 1 2 1 2 1 2 1 2 1 2 1 2 1
-		100 100 100 100 100 100 100 100 100 100
	N. J. J. 100 at	
18 Car	n any resulting loss be recognized? ► No	
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-		
19 Pro	vide any other information necessary to implement the adjustment, such as the reportable tax year	Part of the part Edition of the part of
	II, Item 15 of this form for the per share amounts and dates of distributions impacted by this	
	nizational action is reportable with respect to calendar year 2014.	
	***************************************	
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I	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and sta bellef, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of wh	atements, and to the best of my knowledge and
	pellef, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of whether the correct and complete in the correct and	hich preparer has any knowledge.
Sign	$Q_{i}$	12/18/2-11
Here	Signature Date Date Date	18/13/2014
	Print vour pame Linda Novak	ssistant Treasurer
	Print your name ► L100a /VVVX Title ► 70  Print/Type preparer's name Preparer's signature Date	
Paid		Check if PTIN self-employed
Prepar Use Or		Firm's EIN ▶
300 01	Firm's address ▶	Phone no.

Send Form 8937 (Including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054