

iShares® Gold Trust
2016 Grantor Trust Tax Reporting Statement
EIN: 816124036
CUSIP: 464285105
Ticker: IAU

The following information is being provided to assist Shareholders of the iShares Gold Trust with reporting of their taxable income and expenses for the period January 1, 2016 through December 31, 2016, pursuant to Treasury Regulation Section 1.671-5. Under this regulation, the iShares Gold Trust is considered a "non-mortgage widely held fixed investment trust."

The example provided herein is based on a U.S. individual Shareholder who purchased its iShares Gold Trust shares for cash. **All Shareholders should contact their own tax advisors as to the tax consequences of the information reported in iShares Gold Trust Data below.**

TAXATION OF THE TRUST

The iShares Gold Trust is a grantor trust for U.S. federal income tax purposes. As a result, the Trust itself is not subject to U.S. federal income tax. Instead, the Trust's income and expenses "flow through" to the Shareholders.

TAXATION OF U.S. INDIVIDUAL SHAREHOLDERS

Shareholders generally will be treated, for U.S. federal income tax purposes, as if they directly owned a pro rata share of the underlying assets held in the Trust. Shareholders also will be treated as if they directly received their respective pro rata shares of the Trust's income and proceeds, and directly incurred their pro rata share of the Trust's expenses. Most state and local tax authorities follow U.S. Income tax rules in this regard. However, Shareholders should contact their own tax advisors as to the state and local tax consequences of ownership of IAU shares.

The Trust holds only gold bullion and, accordingly, received no income during the year.

The Trust paid expenses monthly, as shown in the attached 2016 Expense File. An example illustrating the computation of a Shareholder's share of expenses is provided. The calculation period is monthly.

Because the Trust sold only a de minimis amount of gold for payment of Trust expenses during the year and made no distributions of sale proceeds to its Shareholders, under Treas. Reg. Sec. 1.671-5(c)(2)(iv)(B) the Trust is not required to report the gross proceeds of Trust sales to its Shareholders. However, for those Shareholders who wish to have this information, it is contained in the attached 2016 Gross Proceeds File.

iShares® Gold Trust 2016 Expense File

Date	Expenses Per Share
January	0.00214706
February	0.00216848
March	0.00261618
April	0.00244351
May	0.00256677
June	0.00240842
July	0.00267280
August	0.00270294
September	0.00260136
October	0.00255655
November	0.00261936
December	0.00235699
Total for year	0.02986042

iShares® Gold Trust 2016 Gross Proceeds File

Date	Gold Ounces Per Share	Per Share Gold Ounces Sold To Cover Expenses	Proceeds Per Share
01/01/2016	0.00965473		
01/02/2016	0.00965473		
01/03/2016	0.00965473		
01/04/2016	0.00965473		
01/05/2016	0.00965266		
01/06/2016	0.00965266		
01/07/2016	0.00965265		
01/08/2016	0.00965264		
01/09/2016	0.00965264		
01/10/2016	0.00965264		
01/11/2016	0.00965264		
01/12/2016	0.00965264		
01/13/2016	0.00965264		
01/14/2016	0.00965264		
01/15/2016	0.00965264		
01/16/2016	0.00965264		
01/17/2016	0.00965264		
01/18/2016	0.00965264		
01/19/2016	0.00965264		
01/20/2016	0.00965264		
01/21/2016	0.00965263		
01/22/2016	0.00965263		
01/23/2016	0.00965263		
01/24/2016	0.00965263		
01/25/2016	0.00965263		
01/26/2016	0.00965260		
01/27/2016	0.00965259		
01/28/2016	0.00965259		
01/29/2016	0.00965259		
01/30/2016	0.00965259		
01/31/2016	0.00965259	0.00000191	0.00214706
02/01/2016	0.00965259		
02/02/2016	0.00965068		
02/03/2016	0.00965068		
02/04/2016	0.00965068		
02/05/2016	0.00965068		
02/06/2016	0.00965068		
02/07/2016	0.00965068		
02/08/2016	0.00965067		
02/09/2016	0.00965067		
02/10/2016	0.00965067		
02/11/2016	0.00965067		
02/12/2016	0.00965066		
02/13/2016	0.00965066		
02/14/2016	0.00965066		
02/15/2016	0.00965066		

iShares® Gold Trust 2016 Gross Proceeds File

Date	Gold Ounces Per Share	Per Share Gold Ounces Sold To Cover Expenses	Proceeds Per Share
02/16/2016	0.00965066		
02/17/2016	0.00965065		
02/18/2016	0.00965064		
02/19/2016	0.00965062		
02/20/2016	0.00965062		
02/21/2016	0.00965062		
02/22/2016	0.00965061		
02/23/2016	0.00965061		
02/24/2016	0.00965060		
02/25/2016	0.00965060		
02/26/2016	0.00965060		
02/27/2016	0.00965060		
02/28/2016	0.00965060		
02/29/2016	0.00965059	0.00000175	0.00216848
03/01/2016	0.00965059		
03/02/2016	0.00964884		
03/03/2016	0.00964884		
03/04/2016	0.00964884		
03/05/2016	0.00964884		
03/06/2016	0.00964884		
03/07/2016	0.00964884		
03/08/2016	0.00964884		
03/09/2016	0.00964884		
03/10/2016	0.00964884		
03/11/2016	0.00964883		
03/12/2016	0.00964883		
03/13/2016	0.00964883		
03/14/2016	0.00964883		
03/15/2016	0.00964884		
03/16/2016	0.00964884		
03/17/2016	0.00964884		
03/18/2016	0.00964883		
03/19/2016	0.00964883		
03/20/2016	0.00964883		
03/21/2016	0.00964883		
03/22/2016	0.00964883		
03/23/2016	0.00964883		
03/24/2016	0.00964883		
03/25/2016	0.00964883		
03/26/2016	0.00964883		
03/27/2016	0.00964883		
03/28/2016	0.00964883		
03/29/2016	0.00964890		
03/30/2016	0.00964890		
03/31/2016	0.00964889	0.00000216	0.00261618
04/01/2016	0.00964889		
04/02/2016	0.00964889		

iShares® Gold Trust 2016 Gross Proceeds File

Date	Gold Ounces Per Share	Per Share Gold Ounces Sold To Cover Expenses	Proceeds Per Share
04/03/2016	0.00964889		
04/04/2016	0.00964674		
04/05/2016	0.00964674		
04/06/2016	0.00964674		
04/07/2016	0.00964674		
04/08/2016	0.00964674		
04/09/2016	0.00964674		
04/10/2016	0.00964674		
04/11/2016	0.00964674		
04/12/2016	0.00964673		
04/13/2016	0.00964673		
04/14/2016	0.00964673		
04/15/2016	0.00964673		
04/16/2016	0.00964673		
04/17/2016	0.00964673		
04/18/2016	0.00964673		
04/19/2016	0.00964674		
04/20/2016	0.00964674		
04/21/2016	0.00964674		
04/22/2016	0.00964674		
04/23/2016	0.00964674		
04/24/2016	0.00964674		
04/25/2016	0.00964674		
04/26/2016	0.00964674		
04/27/2016	0.00964674		
04/28/2016	0.00964674		
04/29/2016	0.00964673		
04/30/2016	0.00964673	0.00000189	0.00244351
05/01/2016	0.00964673		
05/02/2016	0.00964673		
05/03/2016	0.00964670		
05/04/2016	0.00964484		
05/05/2016	0.00964484		
05/06/2016	0.00964484		
05/07/2016	0.00964484		
05/08/2016	0.00964484		
05/09/2016	0.00964484		
05/10/2016	0.00964484		
05/11/2016	0.00964484		
05/12/2016	0.00964484		
05/13/2016	0.00964483		
05/14/2016	0.00964483		
05/15/2016	0.00964483		
05/16/2016	0.00964483		
05/17/2016	0.00964483		
05/18/2016	0.00964483		
05/19/2016	0.00964483		

iShares® Gold Trust 2016 Gross Proceeds File

Date	Gold Ounces Per Share	Per Share Gold Ounces Sold To Cover Expenses	Proceeds Per Share
05/20/2016	0.00964483		
05/21/2016	0.00964483		
05/22/2016	0.00964483		
05/23/2016	0.00964483		
05/24/2016	0.00964483		
05/25/2016	0.00964483		
05/26/2016	0.00964483		
05/27/2016	0.00964484		
05/28/2016	0.00964484		
05/29/2016	0.00964484		
05/30/2016	0.00964484		
05/31/2016	0.00964484	0.00000211	0.00256677
06/01/2016	0.00964484		
06/02/2016	0.00964273		
06/03/2016	0.00964273		
06/04/2016	0.00964273		
06/05/2016	0.00964273		
06/06/2016	0.00964273		
06/07/2016	0.00964273		
06/08/2016	0.00964273		
06/09/2016	0.00964273		
06/10/2016	0.00964273		
06/11/2016	0.00964273		
06/12/2016	0.00964273		
06/13/2016	0.00964273		
06/14/2016	0.00964273		
06/15/2016	0.00964273		
06/16/2016	0.00964272		
06/17/2016	0.00964271		
06/18/2016	0.00964271		
06/19/2016	0.00964271		
06/20/2016	0.00964271		
06/21/2016	0.00964271		
06/22/2016	0.00964271		
06/23/2016	0.00964271		
06/24/2016	0.00964271		
06/25/2016	0.00964271		
06/26/2016	0.00964271		
06/27/2016	0.00964270		
06/28/2016	0.00964269		
06/29/2016	0.00964269		
06/30/2016	0.00964265	0.00000180	0.00240842
07/01/2016	0.00964265		
07/02/2016	0.00964265		
07/03/2016	0.00964265		
07/04/2016	0.00964265		
07/05/2016	0.00964085		

iShares® Gold Trust 2016 Gross Proceeds File

Date	Gold Ounces Per Share	Per Share Gold Ounces Sold To Cover Expenses	Proceeds Per Share
07/06/2016	0.00964085		
07/07/2016	0.00964085		
07/08/2016	0.00964085		
07/09/2016	0.00964085		
07/10/2016	0.00964085		
07/11/2016	0.00964085		
07/12/2016	0.00964085		
07/13/2016	0.00964084		
07/14/2016	0.00964084		
07/15/2016	0.00964084		
07/16/2016	0.00964084		
07/17/2016	0.00964084		
07/18/2016	0.00964084		
07/19/2016	0.00964084		
07/20/2016	0.00964084		
07/21/2016	0.00964083		
07/22/2016	0.00964083		
07/23/2016	0.00964083		
07/24/2016	0.00964083		
07/25/2016	0.00964083		
07/26/2016	0.00964083		
07/27/2016	0.00964083		
07/28/2016	0.00964082		
07/29/2016	0.00964082		
07/30/2016	0.00964082		
07/31/2016	0.00964082	0.00000198	0.00267280
08/01/2016	0.00964081		
08/02/2016	0.00963884		
08/03/2016	0.00963884		
08/04/2016	0.00963884		
08/05/2016	0.00963884		
08/06/2016	0.00963884		
08/07/2016	0.00963884		
08/08/2016	0.00963884		
08/09/2016	0.00963884		
08/10/2016	0.00963883		
08/11/2016	0.00963883		
08/12/2016	0.00963883		
08/13/2016	0.00963883		
08/14/2016	0.00963883		
08/15/2016	0.00963883		
08/16/2016	0.00963883		
08/17/2016	0.00963883		
08/18/2016	0.00963883		
08/19/2016	0.00963883		
08/20/2016	0.00963883		
08/21/2016	0.00963883		

iShares® Gold Trust 2016 Gross Proceeds File

Date	Gold Ounces Per Share	Per Share Gold Ounces Sold To Cover Expenses	Proceeds Per Share
08/22/2016	0.00963883		
08/23/2016	0.00963883		
08/24/2016	0.00963882		
08/25/2016	0.00963882		
08/26/2016	0.00963882		
08/27/2016	0.00963882		
08/28/2016	0.00963882		
08/29/2016	0.00963882		
08/30/2016	0.00963882		
08/31/2016	0.00963882	0.00000206	0.00270294
09/01/2016	0.00963882		
09/02/2016	0.00963675		
09/03/2016	0.00963675		
09/04/2016	0.00963675		
09/05/2016	0.00963675		
09/06/2016	0.00963675		
09/07/2016	0.00963675		
09/08/2016	0.00963675		
09/09/2016	0.00963675		
09/10/2016	0.00963675		
09/11/2016	0.00963675		
09/12/2016	0.00963675		
09/13/2016	0.00963675		
09/14/2016	0.00963675		
09/15/2016	0.00963675		
09/16/2016	0.00963675		
09/17/2016	0.00963675		
09/18/2016	0.00963675		
09/19/2016	0.00963676		
09/20/2016	0.00963676		
09/21/2016	0.00963676		
09/22/2016	0.00963676		
09/23/2016	0.00963676		
09/24/2016	0.00963676		
09/25/2016	0.00963676		
09/26/2016	0.00963674		
09/27/2016	0.00963674		
09/28/2016	0.00963674		
09/29/2016	0.00963674		
09/30/2016	0.00963674	0.00000198	0.00260136
10/01/2016	0.00963674		
10/02/2016	0.00963674		
10/03/2016	0.00963674		
10/04/2016	0.00963476		
10/05/2016	0.00963476		
10/06/2016	0.00963476		
10/07/2016	0.00963476		

iShares® Gold Trust 2016 Gross Proceeds File

Date	Gold Ounces Per Share	Per Share Gold Ounces Sold To Cover Expenses	Proceeds Per Share
10/08/2016	0.00963476		
10/09/2016	0.00963476		
10/10/2016	0.00963476		
10/11/2016	0.00963476		
10/12/2016	0.00963476		
10/13/2016	0.00963476		
10/14/2016	0.00963476		
10/15/2016	0.00963476		
10/16/2016	0.00963476		
10/17/2016	0.00963476		
10/18/2016	0.00963476		
10/19/2016	0.00963476		
10/20/2016	0.00963475		
10/21/2016	0.00963475		
10/22/2016	0.00963475		
10/23/2016	0.00963475		
10/24/2016	0.00963475		
10/25/2016	0.00963475		
10/26/2016	0.00963475		
10/27/2016	0.00963474		
10/28/2016	0.00963474		
10/29/2016	0.00963474		
10/30/2016	0.00963474		
10/31/2016	0.00963473	0.00000198	0.00255655
11/01/2016	0.00963473		
11/02/2016	0.00963275		
11/03/2016	0.00963275		
11/04/2016	0.00963275		
11/05/2016	0.00963275		
11/06/2016	0.00963275		
11/07/2016	0.00963275		
11/08/2016	0.00963275		
11/09/2016	0.00963276		
11/10/2016	0.00963276		
11/11/2016	0.00963278		
11/12/2016	0.00963278		
11/13/2016	0.00963278		
11/14/2016	0.00963281		
11/15/2016	0.00963281		
11/16/2016	0.00963282		
11/17/2016	0.00963283		
11/18/2016	0.00963283		
11/19/2016	0.00963283		
11/20/2016	0.00963283		
11/21/2016	0.00963284		
11/22/2016	0.00963285		
11/23/2016	0.00963285		

iShares® Gold Trust 2016 Gross Proceeds File

Date	Gold Ounces Per Share	Per Share Gold Ounces Sold To Cover Expenses	Proceeds Per Share
11/24/2016	0.00963285		
11/25/2016	0.00963287		
11/26/2016	0.00963287		
11/27/2016	0.00963287		
11/28/2016	0.00963287		
11/29/2016	0.00963287		
11/30/2016	0.00963288	0.00000225	0.00261936
12/01/2016	0.00963290		
12/02/2016	0.00963062		
12/03/2016	0.00963062		
12/04/2016	0.00963062		
12/05/2016	0.00963062		
12/06/2016	0.00963062		
12/07/2016	0.00963062		
12/08/2016	0.00963062		
12/09/2016	0.00963062		
12/10/2016	0.00963062		
12/11/2016	0.00963062		
12/12/2016	0.00963063		
12/13/2016	0.00963063		
12/14/2016	0.00963063		
12/15/2016	0.00963063		
12/16/2016	0.00963063		
12/17/2016	0.00963063		
12/18/2016	0.00963063		
12/19/2016	0.00963063		
12/20/2016	0.00963063		
12/21/2016	0.00963063		
12/22/2016	0.00963063		
12/23/2016	0.00963063		
12/24/2016	0.00963063		
12/25/2016	0.00963063		
12/26/2016	0.00963063		
12/27/2016	0.00963063		
12/28/2016	0.00963063		
12/29/2016	0.00963063		
12/30/2016	0.00963063		
12/31/2016	0.00963063	0.00000205	0.00235699
	Totals	0.00002392	0.02986042

iShares Gold Trust Data above shows gold ounces acquired per iShares Gold Trust (IAU) share purchased, gold sold (in ounces), proceeds, and expenses per iShares Gold Trust (IAU) Share.

Identify the date on which the Shareholder purchased its iShares Gold Trust (IAU) shares in the column labeled "Date". The amount in the column labeled "Gold Ounces per Share" represents the pro rata amount of gold, in ounces, that each IAU Share represents.

Example: Shareholder XYZ purchases 1,000 IAU shares on 1/28/2016 at a price of \$10.75 per share for a total purchase price of \$10,750. Shareholder XYZ had no other purchases or sales of IAU shares during 2016.

Step 1: Identify the shareholder’s pro rata ownership of gold (in ounces).

Identify Shareholder XYZ’s purchase date of 1/28/2016. In the column labeled “Gold Ounces per Share,” identify the pro rata amount of gold (i.e. 0.00965259 ounces per share) each IAU share represents on that date.

For Shareholder XYZ, total prorated amount of gold ounces owned for its 1/28/2016 purchase is 9.65259 ounces (0.00965259 ozs per share multiplied by 1,000 shares purchased on 1/28/2016.) Note: This step should be completed for each date on which IAU shares were purchased.

Step 2: Calculate the gold (in ounces) sold from the shareholder’s account during 2016

The gold ounces sold per share during 2016 includes the cumulative amounts of all gold sales for the period which includes the day after the purchase date of 1/28/2016 through the day of the sale date.

During 2016 the amount of gold sold after the 1/28/2016 purchase date is 0.00002392 oz per share for a total of 0.02392 oz (based on the purchase of 1,000 shares).

Step 3: Calculate cost of gold sold from shareholder’s account

Total Gold ozs sold (Step 2)	0.02392 oz		
	-----	X	\$ 10,750
Gold ozs acquired (Step1)	9.65259 oz		
Cost of Gold sold			\$ 26.64

Step 4: Calculate shareholder's gain or loss on sales of gold for each lot purchased

Identify all proceeds per share received by the Trust after Shareholder XYZ's 1/28/2016 purchase date. During 2016, there were sales at the end of every month for the period 1/29/2016 through 12/31/2016 which generated proceeds per share of \$0.02986042. Therefore, Shareholder XYZ's gain or loss is determined as follows:

Total Proceeds: \$0.02986042 per share X 1,000 shares	\$ 29.86
Less: Total cost of gold sold (Step 3)	<u>26.64</u>
Total Reportable Gain (1040 Sch D, Part I)	<u>\$ 3.22</u>

Step 5: Calculate shareholder's investment expenses

Identify all expenses per share paid by the Trust after Shareholder XYZ's 1/28/2016 purchase date. During 2016, the expenses paid were at the end of every month for the period of 1/29/2016 through 12/31/2016 which amounted to \$0.02986042 per share. Therefore, Shareholder XYZ's investment expenses are:

Investment Expenses per Share	\$ 0.02986042
Total Shares	<u>1,000</u>
Total Expense (1040 Sch A)	<u>\$ 29.86</u>

Step 6: Calculate shareholder's adjusted gold held and cost basis

Gold ounces Purchased on 1/28/2016 (Step 1)	9.65259 oz
Less: Gold ounces sold during 2016 (Step 2)	<u>0.02392 oz</u>
Adjusted Shareholder's Gold ounces at 12/31/2016	<u>9.62867 oz</u>
Original Purchase Cost on 1/28/2016	\$ 10,750.00
Less: Cost of Gold Sold during 2016 (Step 3)	<u>26.64</u>
Adjusted Shareholder's basis at 12/31/2016	<u>\$ 10,723.36</u>

Shareholder's adjusted cost and gold ounces calculated in Step 6 are his/her adjusted ounces of gold and adjusted basis for the 1/28/2016 purchase at the end of 2016.

Shareholders with several purchases should calculate gain, loss and adjusted basis separately for each purchased lot and then sum up the results of each lot to arrive at the net reportable gain or loss and the total investment expenses.

Shareholders who purchased their shares prior to 2016, and made no other purchases, should calculate their adjusted cost basis, using the gross proceeds information for the relevant years, by following the same steps as in the example above. The adjusted cost basis at 12/31/2015 should be used as the beginning cost for 2016 instead of the original purchase cost.

Shareholders with an additional purchases in 2016 will have two cost lots to account for in 2016. The calculation of gains and losses will be affected by the cost basis method used to account for the sales.

This information is provided by The Bank of New York Mellon, the trustee of the iShares Gold Trust (the "Trustee"), subject to the terms, conditions and limitations of liability set forth in the Depository Trust Agreement between BlackRock Asset Management International, Inc. as Sponsor and The Bank of New York Mellon, as Trustee dated as of January 19, 2005. Neither BlackRock Asset Management International Inc. and its affiliates nor the Trustee provide tax advice. This material is provided for educational purposes only and does not constitute investment advice. The information contained herein is based on current tax laws, which may change in the future. BlackRock cannot be held responsible for any direct or incidental loss resulting from applying any of the information provided in this publication or from any other source mentioned. The information provided in this material does not constitute any specific legal, tax or accounting advice. Please consult with qualified professionals for this type of advice.

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