

**iShares® COMEX® Gold Trust**  
2009 Grantor Trust Tax Reporting Statement  
EIN: 816124036  
Cusip: 464285105  
Ticker: IAU

The following information is being provided to assist Shareholders of the iShares COMEX Gold Trust with reporting of their taxable income and expenses for the period January 1, 2009 through December 31, 2009, pursuant to Treasury Regulation Section 1.671-5. Under this regulation, the iShares COMEX Gold Trust is considered a "non-mortgage widely held fixed investment trust."

The example provided herein is based on a US individual Shareholder who purchased its iShares COMEX Gold Trust shares for cash. **All Shareholders should contact their own tax advisors as to the tax consequences of the information reported in iShares COMEX Gold Trust Data below.**

**TAXATION OF THE TRUST**

The iShares COMEX Gold Trust is a grantor trust for U.S. federal income tax purposes. As a result, the Trust itself is not subject to U.S. federal income tax. Instead, the Trust's income and expenses "flow through" to the Shareholders.

**TAXATION OF US INDIVIDUAL SHAREHOLDERS**

Shareholders generally will be treated, for U.S. federal income tax purposes, as if they directly owned a pro rata share of the underlying assets held in the Trust. Shareholders also will be treated as if they directly received their respective pro rata shares of the Trust's income and proceeds, and directly incurred their pro rata share of the Trust's expenses. Most state and local tax authorities follow U.S. Income tax rules in this regard. However, Shareholders should contact their own tax advisors as to the state and local tax consequences of ownership of IAU shares.

The Trust holds only gold bullion and, accordingly, received no income during the year.

The Trust paid expenses monthly, as shown in the attached 2009 Expense File. An example illustrating the computation of a Shareholder's share of expenses is provided. The calculation period is monthly.

Because the Trust sold only a de minimis amount of gold for payment of Trust expenses during the year and made no distributions of sale proceeds to its Shareholders, under Treas. Reg. Sec. 1.671-5(c)(2)(iv)(B) the Trust is not required to report the gross proceeds of Trust sales to its Shareholders. However, for those Shareholders who wish to have this information, it is contained in the attached 2009 Gross Proceeds File.

## iShares COMEX Gold Trust 2009 Expense File

<b>Date</b>	<b>Expenses Per Share</b>
January	0.0284887
February	0.0290421
March	0.0309162
April	0.0286853
May	0.0308655
June	0.0302959
July	0.0308510
August	0.0316436
September	0.0321283
October	0.0328381
November	0.0359502
December	0.0386795
<b>Total for year</b>	<b>0.3803844</b>

## iShares COMEX Gold Trust 2009 Gross Proceeds File

Date	Gold Ounces Per Share	Per Share Gold Ounces Sold To Cover Expenses	Proceeds Per Share
01/01/2009	0.0984761		
01/02/2009	0.0984761		
01/03/2009	0.0984761		
01/04/2009	0.0984761		
01/05/2009	0.0984453		
01/06/2009	0.0984453		
01/07/2009	0.0984453		
01/08/2009	0.0984453		
01/09/2009	0.0984453		
01/10/2009	0.0984453		
01/11/2009	0.0984453		
01/12/2009	0.0984453		
01/13/2009	0.0984453		
01/14/2009	0.0984452		
01/15/2009	0.0984452		
01/16/2009	0.0984452		
01/17/2009	0.0984452		
01/18/2009	0.0984452		
01/19/2009	0.0984452		
01/20/2009	0.0984452		
01/21/2009	0.0984452		
01/22/2009	0.0984452		
01/23/2009	0.0984452		
01/24/2009	0.0984452		
01/25/2009	0.0984452		
01/26/2009	0.0984452		
01/27/2009	0.0984450		
01/28/2009	0.0984450		
01/29/2009	0.0984450		
01/30/2009	0.0984450	0.0000314	0.0284887
01/31/2009	0.0984450		
02/01/2009	0.0984450		
02/02/2009	0.0984450		
02/03/2009	0.0984135		
02/04/2009	0.0984135		
02/05/2009	0.0984135		
02/06/2009	0.0984135		
02/07/2009	0.0984135		
02/08/2009	0.0984135		
02/09/2009	0.0984135		
02/10/2009	0.0984135		
02/11/2009	0.0984135		
02/12/2009	0.0984134		
02/13/2009	0.0984134		
02/14/2009	0.0984134		
02/15/2009	0.0984134		
02/16/2009	0.0984134		
02/17/2009	0.0984134		
02/18/2009	0.0984134		
02/19/2009	0.0984134		
02/20/2009	0.0984134		

## iShares COMEX Gold Trust 2009 Gross Proceeds File

Date	Gold Ounces Per Share	Per Share Gold Ounces Sold To Cover Expenses	Proceeds Per Share
02/21/2009	0.0984134		
02/22/2009	0.0984134		
02/23/2009	0.0984134		
02/24/2009	0.0984134		
02/25/2009	0.0984141		
02/26/2009	0.0984141		
02/27/2009	0.0984141	0.0000309	0.0290421
02/28/2009	0.0984141		
03/01/2009	0.0984141		
03/02/2009	0.0984141		
03/03/2009	0.0983832		
03/04/2009	0.0983832		
03/05/2009	0.0983832		
03/06/2009	0.0983832		
03/07/2009	0.0983832		
03/08/2009	0.0983832		
03/09/2009	0.0983832		
03/10/2009	0.0983832		
03/11/2009	0.0983832		
03/12/2009	0.0983833		
03/13/2009	0.0983833		
03/14/2009	0.0983833		
03/15/2009	0.0983833		
03/16/2009	0.0983833		
03/17/2009	0.0983833		
03/18/2009	0.0983833		
03/19/2009	0.0983833		
03/20/2009	0.0983833		
03/21/2009	0.0983833		
03/22/2009	0.0983833		
03/23/2009	0.0983831		
03/24/2009	0.0983831		
03/25/2009	0.0983831		
03/26/2009	0.0983831		
03/27/2009	0.0983831		
03/28/2009	0.0983831		
03/29/2009	0.0983831		
03/30/2009	0.0983831		
03/31/2009	0.0983831	0.0000334	0.0309162
04/01/2009	0.0983831		
04/02/2009	0.0983497		
04/03/2009	0.0983497		
04/04/2009	0.0983497		
04/05/2009	0.0983497		
04/06/2009	0.0983497		
04/07/2009	0.0983497		
04/08/2009	0.0983497		
04/09/2009	0.0983497		
04/10/2009	0.0983497		
04/11/2009	0.0983497		
04/12/2009	0.0983497		

## iShares COMEX Gold Trust 2009 Gross Proceeds File

Date	Gold Ounces Per Share	Per Share Gold Ounces Sold To Cover Expenses	Proceeds Per Share
04/13/2009	0.0983497		
04/14/2009	0.0983497		
04/15/2009	0.0983497		
04/16/2009	0.0983497		
04/17/2009	0.0983497		
04/18/2009	0.0983497		
04/19/2009	0.0983497		
04/20/2009	0.0983495		
04/21/2009	0.0983495		
04/22/2009	0.0983495		
04/23/2009	0.0983495		
04/24/2009	0.0983495		
04/25/2009	0.0983495		
04/26/2009	0.0983495		
04/27/2009	0.0983495		
04/28/2009	0.0983495		
04/29/2009	0.0983495		
04/30/2009	0.0983495	0.0000323	0.0286853
05/01/2009	0.0983495		
05/02/2009	0.0983495		
05/03/2009	0.0983495		
05/04/2009	0.0983172		
05/05/2009	0.0983172		
05/06/2009	0.0983172		
05/07/2009	0.0983172		
05/08/2009	0.0983172		
05/09/2009	0.0983172		
05/10/2009	0.0983172		
05/11/2009	0.0983172		
05/12/2009	0.0983172		
05/13/2009	0.0983172		
05/14/2009	0.0983172		
05/15/2009	0.0983172		
05/16/2009	0.0983172		
05/17/2009	0.0983172		
05/18/2009	0.0983172		
05/19/2009	0.0983170		
05/20/2009	0.0983170		
05/21/2009	0.0983170		
05/22/2009	0.0983170		
05/23/2009	0.0983170		
05/24/2009	0.0983170		
05/25/2009	0.0983170		
05/26/2009	0.0983170		
05/27/2009	0.0983170		
05/28/2009	0.0983170		
05/29/2009	0.0983170	0.0000315	0.0308655
05/30/2009	0.0983170		
05/31/2009	0.0983170		
06/01/2009	0.0983166		
06/02/2009	0.0982855		

## iShares COMEX Gold Trust 2009 Gross Proceeds File

Date	Gold Ounces Per Share	Per Share Gold Ounces Sold To Cover Expenses	Proceeds Per Share
06/03/2009	0.0982855		
06/04/2009	0.0982855		
06/05/2009	0.0982855		
06/06/2009	0.0982855		
06/07/2009	0.0982855		
06/08/2009	0.0982855		
06/09/2009	0.0982855		
06/10/2009	0.0982855		
06/11/2009	0.0982855		
06/12/2009	0.0982855		
06/13/2009	0.0982855		
06/14/2009	0.0982855		
06/15/2009	0.0982855		
06/16/2009	0.0982855		
06/17/2009	0.0982855		
06/18/2009	0.0982855		
06/19/2009	0.0982855		
06/20/2009	0.0982855		
06/21/2009	0.0982855		
06/22/2009	0.0982855		
06/23/2009	0.0982852		
06/24/2009	0.0982852		
06/25/2009	0.0982852		
06/26/2009	0.0982852		
06/27/2009	0.0982852		
06/28/2009	0.0982852		
06/29/2009	0.0982852		
06/30/2009	0.0982852	0.0000322	0.0302959
07/01/2009	0.0982852		
07/02/2009	0.0982530		
07/03/2009	0.0982530		
07/04/2009	0.0982530		
07/05/2009	0.0982530		
07/06/2009	0.0982530		
07/07/2009	0.0982530		
07/08/2009	0.0982530		
07/09/2009	0.0982530		
07/10/2009	0.0982530		
07/11/2009	0.0982530		
07/12/2009	0.0982530		
07/13/2009	0.0982530		
07/14/2009	0.0982530		
07/15/2009	0.0982530		
07/16/2009	0.0982530		
07/17/2009	0.0982530		
07/18/2009	0.0982530		
07/19/2009	0.0982530		
07/20/2009	0.0982530		
07/21/2009	0.0982527		
07/22/2009	0.0982527		
07/23/2009	0.0982527		

## iShares COMEX Gold Trust 2009 Gross Proceeds File

Date	Gold Ounces Per Share	Per Share Gold Ounces Sold To Cover Expenses	Proceeds Per Share
07/24/2009	0.0982527		
07/25/2009	0.0982527		
07/26/2009	0.0982527		
07/27/2009	0.0982527		
07/28/2009	0.0982527		
07/29/2009	0.0982527		
07/30/2009	0.0982527		
07/31/2009	0.0982527	0.0000323	0.0308510
08/01/2009	0.0982527		
08/02/2009	0.0982527		
08/03/2009	0.0982527		
08/04/2009	0.0982205		
08/05/2009	0.0982204		
08/06/2009	0.0982204		
08/07/2009	0.0982204		
08/08/2009	0.0982204		
08/09/2009	0.0982204		
08/10/2009	0.0982204		
08/11/2009	0.0982204		
08/12/2009	0.0982204		
08/13/2009	0.0982204		
08/14/2009	0.0982204		
08/15/2009	0.0982204		
08/16/2009	0.0982204		
08/17/2009	0.0982204		
08/18/2009	0.0982204		
08/19/2009	0.0982204		
08/20/2009	0.0982204		
08/21/2009	0.0982204		
08/22/2009	0.0982204		
08/23/2009	0.0982204		
08/24/2009	0.0982204		
08/25/2009	0.0982204		
08/26/2009	0.0982204		
08/27/2009	0.0982204		
08/28/2009	0.0982204		
08/29/2009	0.0982204		
08/30/2009	0.0982204		
08/31/2009	0.0982204	0.0000331	0.0316436
09/01/2009	0.0982204		
09/02/2009	0.0981872		
09/03/2009	0.0981872		
09/04/2009	0.0981872		
09/05/2009	0.0981872		
09/06/2009	0.0981872		
09/07/2009	0.0981872		
09/08/2009	0.0981872		
09/09/2009	0.0981872		
09/10/2009	0.0981872		
09/11/2009	0.0981872		
09/12/2009	0.0981872		

## iShares COMEX Gold Trust 2009 Gross Proceeds File

Date	Gold Ounces Per Share	Per Share Gold Ounces Sold To Cover Expenses	Proceeds Per Share
09/13/2009	0.0981872		
09/14/2009	0.0981872		
09/15/2009	0.0981872		
09/16/2009	0.0981872		
09/17/2009	0.0981872		
09/18/2009	0.0981872		
09/19/2009	0.0981872		
09/20/2009	0.0981872		
09/21/2009	0.0981872		
09/22/2009	0.0981872		
09/23/2009	0.0981872		
09/24/2009	0.0981872		
09/25/2009	0.0981872		
09/26/2009	0.0981872		
09/27/2009	0.0981872		
09/28/2009	0.0981872		
09/29/2009	0.0981872		
09/30/2009	0.0981872	0.0000321	0.0321283
10/01/2009	0.0981872		
10/02/2009	0.0981551		
10/03/2009	0.0981551		
10/04/2009	0.0981551		
10/05/2009	0.0981551		
10/06/2009	0.0981551		
10/07/2009	0.0981551		
10/08/2009	0.0981551		
10/09/2009	0.0981551		
10/10/2009	0.0981551		
10/11/2009	0.0981551		
10/12/2009	0.0981551		
10/13/2009	0.0981550		
10/14/2009	0.0981550		
10/15/2009	0.0981550		
10/16/2009	0.0981550		
10/17/2009	0.0981550		
10/18/2009	0.0981550		
10/19/2009	0.0981550		
10/20/2009	0.0981550		
10/21/2009	0.0981550		
10/22/2009	0.0981550		
10/23/2009	0.0981550		
10/24/2009	0.0981550		
10/25/2009	0.0981550		
10/26/2009	0.0981550		
10/27/2009	0.0981546		
10/28/2009	0.0981533		
10/29/2009	0.0981533		
10/30/2009	0.0981533	0.0000303	0.0328381
10/31/2009	0.0981533		
11/01/2009	0.0981533		
11/02/2009	0.0981533		



## iShares COMEX Gold Trust 2009 Gross Proceeds File

Date	Gold Ounces Per Share	Per Share Gold Ounces Sold To Cover Expenses	Proceeds Per Share
11/03/2009	0.0981533		
11/04/2009	0.0981230		
11/05/2009	0.0981230		
11/06/2009	0.0981230		
11/07/2009	0.0981230		
11/08/2009	0.0981230		
11/09/2009	0.0981230		
11/10/2009	0.0981230		
11/11/2009	0.0981230		
11/12/2009	0.0981230		
11/13/2009	0.0981230		
11/14/2009	0.0981230		
11/15/2009	0.0981230		
11/16/2009	0.0981230		
11/17/2009	0.0981230		
11/18/2009	0.0981230		
11/19/2009	0.0981228		
11/20/2009	0.0981228		
11/21/2009	0.0981228		
11/22/2009	0.0981228		
11/23/2009	0.0981228		
11/24/2009	0.0981228		
11/25/2009	0.0981228		
11/26/2009	0.0981228		
11/27/2009	0.0981228		
11/28/2009	0.0981228		
11/29/2009	0.0981228		
11/30/2009	0.0981228	0.0000300	0.0359502
12/01/2009	0.0981224		
12/02/2009	0.0980928		
12/03/2009	0.0980928		
12/04/2009	0.0980928		
12/05/2009	0.0980928		
12/06/2009	0.0980928		
12/07/2009	0.0980928		
12/08/2009	0.0980928		
12/09/2009	0.0980929		
12/10/2009	0.0980929		
12/11/2009	0.0980929		
12/12/2009	0.0980929		
12/13/2009	0.0980929		
12/14/2009	0.0980929		
12/15/2009	0.0980929		
12/16/2009	0.0980929		
12/17/2009	0.0980929		
12/18/2009	0.0980929		
12/19/2009	0.0980929		
12/20/2009	0.0980929		
12/21/2009	0.0980929		
12/22/2009	0.0980934		
12/23/2009	0.0980934		

## iShares COMEX Gold Trust 2009 Gross Proceeds File

<b>Date</b>	<b>Gold Ounces Per Share</b>	<b>Per Share Gold Ounces Sold To Cover Expenses</b>	<b>Proceeds Per Share</b>
12/24/2009	0.0980934		
12/25/2009	0.0980934		
12/26/2009	0.0980934		
12/27/2009	0.0980934		
12/28/2009	0.0980934		
12/29/2009	0.0980937		
12/30/2009	0.0980937		
12/31/2009	0.0980937	0.0000346	0.0386795
<b>Totals</b>		<b>0.0003841</b>	<b>0.3803844</b>

**iShares COMEX ® Gold Trust Data above shows gold ounces acquired per iShares COMEX Gold Trust (IAU) share purchased, gold sold (in ounces), proceeds, and expenses per iShares COMEX Gold Trust (IAU) Share.**

Identify the date on which the Shareholder purchased its iShares COMEX Gold Trust (IAU) shares in the column labeled “Date”. The amount in the column labeled “Gold Ounces per Share” represents the pro rata amount of gold, in ounces, that each IAU Share represents.

**Example:** Shareholder XYZ purchases 200 IAU shares on 1/29/2009 at a price of \$50 per share for a total purchase price of \$10,000. Shareholder XYZ had no other purchases or sales of IAU shares during 2009.

**Step 1: Identify the shareholder’s pro rata ownership of gold (in ounces).**

Identify Shareholder XYZ’s purchase date of 1/29/2009. In the column labeled “Gold Ounces per Share,” identify the pro rata amount of gold (i.e. 0.098445 ounces per share) each IAU share represents on that date.

For Shareholder XYZ, total prorated amount of gold ounces owned for its 1/29/2009 purchase is 19.689000 ounces (0.098445 ounces per share multiplied by 200 shares purchased on 1/29/2009.) Note: This step should be completed for each date on which IAU shares were purchased.

**Step 2: Calculate the gold (in ounces) sold from the shareholder's account during 2009**

The gold ounces sold per share during 2009 includes the cumulative amounts of all gold sales for the period which includes the day after the purchase date of 1/29/2009 through the day of the sale date.

During 2009, the amount of gold sold after the 1/29/2009 purchase date is 0.000384 oz per share for a total of 0.076820 oz (based on the purchase of 200 shares). There were no other gold sales during 2009.

**Step 3: Calculate cost of gold sold from the shareholder’s account**

Total gold ounces sold (Step 2)	0.076820	
	-----	X \$10,000 =
Gold ounces acquired (Step1)	19.68900	
Cost of gold sold	\$ 39.02	

**Step 4: Calculate shareholder's gain or loss on sales of gold for each lot purchased**

Identify all proceeds per share received by the Trust after Shareholder XYZ's 1/29/2009 purchase date. During 2009, there were sales at the end of every month for the period of 1/30/2009 through 12/31/2009 which generated proceeds per share of \$ 0.0.380384. Therefore, Shareholder XYZ's gain or loss is determined as follows:

<b>Total Proceeds:</b> \$ 0.380384 per share X 200 shares =	\$76.08
<b>Less:</b> Total cost of gold sold (Step 3)	<u>-\$39.02</u>
<b>Total Reportable Gain</b>	<b>\$37.06</b>
<b>(1040 Sch D, Part I)</b>	

**Step 5: Calculate shareholder's investment expenses**

Identify all expenses per share paid by the Trust after Shareholder XYZ's 1/29/2009 purchase date. During 2009, the expenses paid were at the end of every month for the period of 1/30/2009 through 12/31/2009 which amounted to \$ 0.380384. Therefore, Shareholder XYZ's investment expenses are:

<b>Investment Expenses per Share</b>	\$0.380384
Total Shares	<u>X 200</u>
Total Investment Expense	<b>\$76.08</b>
<b>(1040Sch A)</b>	

**Step 6: Calculate the shareholder's adjusted gold held and cost basis**

<b>Gold ounces purchased on 1/29/2009 (Step 1)</b>	19.68900 oz
Less gold ounces sold during 2009 (Step 2)	<u>-0.076820 oz</u>
Adjusted shareholder's gold ounces at 12/31/2009	19.612180 oz
Original purchase cost on 1/29/2009	\$10,000.00
Less cost of gold sold during 2009 (Step 3)	<u>-\$39.02</u>
Adjusted shareholder's basis at 12/31/2009	\$ 9,960.98

Shareholder's adjusted cost and gold ounces calculated in Step 6 are his/her adjusted basis for the 1/29/2009 purchase at the end of 2009.

Shareholders with several purchases should calculate gain, loss and adjusted basis separately for each purchased lot and then sum up the results of each lot to arrive at the net reportable gain or loss and the total investment expenses.

Shareholders that purchased their shares in 2008, and made no other purchases, should calculate their adjusted cost basis, using the 2008 information, by following the same steps as in the example above. The adjusted cost basis should be used as the beginning cost for 2009 instead of the original purchase cost.

Shareholders with additional purchase in 2009 will have two cost lots to account for in 2009. The calculation of gains and losses will be affected by the cost basis method used to account for the sales.

This information is provided by The Bank of New York Mellon, the trustee of the iShares COMEX Gold Trust (the "Trustee"), subject to the terms, conditions and limitations of liability set forth in the Depositary Trust Agreement between BlackRock Asset Management International Inc. as Sponsor and The Bank of New York Mellon, as Trustee dated as of January 19, 2005. Neither BlackRock Asset Management International Inc. and its affiliates nor the Trustee provide tax advice. Please note that (i) any discussion of U.S. tax matters contained in this communication (including any attachments) cannot be used by you for the purpose of avoiding tax penalties; (ii) this communication was written to support the promotion or marketing of the matters addressed herein; and (iii) you should seek advice based on your particular circumstances from an independent tax advisor.