

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name		2 Issuer's employer identification number (EIN)	
iShares 25+ Year Treasury STRIPS Bond ETF		85-1996818	
3 Name of contact for additional information	4 Telephone No. of contact	5 Email address of contact	
BlackRock Fund Advisors	1-800-474-2737	isharesetfs@blackrock.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact		7 City, town, or post office, state, and ZIP code of contact	
c/o BlackRock Inc., 1 University Square DR		Princeton, NJ 08540	
8 Date of action		9 Classification and description	
5/5/2026		Common Stock - Regulated Investment Company	
10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)
46436E577		GOVZ	

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ On March 27, 2026, the Board of Trustees of iShares Trust has approved a 1 for 4 reverse split for the fund effective before trading on May 5, 2026.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ Under Internal Revenue Code (IRC) Section 305(a), the reverse stock split was a non-taxable transaction. Under IRC Section 307(a), each shareholder is required to allocate the aggregate tax basis in his or her shares held immediately prior to the 1 for 4 reverse split among the shares held immediately after the reverse split. As a result, the number of shares held by each shareholder were divided by 4 and the basis in each share following the reverse stock split was 4 times of the basis immediately prior to the reverse stock split.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ See Section 15 above.

