

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name		2 Issuer's employer identification number (EIN)	
iShares MSCI Russia ETF		27-1829598	
3 Name of contact for additional information	4 Telephone No. of contact	5 Email address of contact	
BlackRock Fund Advisors	1-800-474-2737	isharesetfs@blackrock.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact		7 City, town, or post office, state, and ZIP code of contact	
c/o BlackRock Inc., 1 University Square DR		Princeton, NJ 08540	
8 Date of action		9 Classification and description	
August 17, 2022		Common Stock - Regulated Investment Company	
10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)
46434G798		ERUS	

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ The Issuer paid a distribution to common shareholders on August 17, 2022.
 The distribution is pursuant to a plan of liquidation dated August 03, 2022.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ The distribution is part of a liquidating distribution pursuant to a plan of liquidation that will decrease a U.S taxpayer's basis in the shares of the Issuer. The non-taxable return of capital is as follows:

Distribution Payable on:	Per Share Reduction of Basis in Common Stock
<u>08/17/2022</u>	<u>\$0.032727</u>

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ The Fund adopted the plan of liquidation on August 03, 2022. All distributions paid after the date of adoption of the plan of liquidation are return of capital distributions under IRC Section 331 to the extent of the taxpayer's adjusted basis provided the taxpayer's adjusted basis is at least equal to the amount of the distribution.

Part II Organizational Action *(continued)*

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ _____
Internal Revenue Code Sections 331 and 852

18 Can any resulting loss be recognized? ▶ No. Any losses resulting from the liquidation will be recognized only after the issuer has made its final liquidating distribution.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ _____
See Part II, Item 15 of this form for the per share amount and date of distribution impacted by this organizational action.
This organizational action is reportable with respect to calendar year 2022.

Sign Here
Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.
Signature ▶ Ronald Fisher Date ▶ 10/30/2022
Print your name ▶ Ronald Fisher Title ▶ Assistant Treasurer

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶	Firm's EIN ▶			
	Firm's address ▶	Phone no.			

The information contained herein is being provided pursuant to the requirements of Section 6045B of the Internal Revenue Code of 1986, as amended. The information in this document does not constitute tax advice and should not be construed to take into account any shareholder's specific circumstances. Holders and nominees should consult their own tax advisors regarding the particular tax consequences of the organizational action (as described in this document) to them, including the applicability and effect of all U.S. federal, state, and local and foreign tax laws.