



IMPORTANT TAX INFORMATION

The Form 1099-DIV (or substitute form) you received from your financial advisor or brokerage firm may include income derived from U.S. Government and agency obligations. This income may be excluded from state income tax (although in many states, only the income from Treasury obligations is exempt from personal state income tax). The information below is provided to assist with the completion of shareholder state income tax returns. The amount in Box 1a of 2017 IRS Form 1099-DIV should be multiplied by the applicable percentages below to obtain the dollar amount of income derived from the sources categorized below. Because the qualifications for exclusion vary by state (some states have investment threshold requirements), please consult your tax advisor for details.

This spreadsheet does not constitute, and should not be considered a substitute for, legal advice. The rules governing the proper tax characterization of distributions by investment companies can be complex. Shareholders should consult their own tax advisor regarding the proper tax characterization and reporting of the fund's distributions.

FUND SYMBOL	FUND NAME	U.S. GOVERNMENT OBLIGATIONS*
AGG	iShares Core U.S. Aggregate Bond ETF	30.02%
AGZ	iShares Agency Bond ETF	30.73%
AOA	iShares Core Aggressive Allocation ETF	3.14%
AOK	iShares Core Conservative Allocation ETF	15.28%
AOM	iShares Core Moderate Allocation ETF	11.91%
AOR	iShares Core Growth Allocation ETF	7.30%
BYLD	iShares Yield Optimized Bond ETF	1.59%
CEMB	iShares J.P. Morgan EM Corporate Bond ETF	0.21%
CIU	iShares Intermediate Credit Bond ETF	0.14%
CLY	iShares 10+ Year Credit Bond ETF	0.09%
CLYH	iShares Interest Rate Hedged 10+ Year Credit Bond ETF	0.22%
CMBS	iShares CMBS ETF	0.03%
COMT	iShares Commodities Select Strategy ETF	1.17%
CRED	iShares U.S. Credit Bond ETF	0.08%
CSJ	iShares 1-3 Year Credit Bond ETF	0.20%
EMB	iShares J.P. Morgan USD Emerging Markets Bond ETF	0.03%
EMBH	iShares Interest Rate Hedged Emerging Markets Bond ETF	0.20%
EMHY	iShares Emerging Markets High Yield Bond ETF	0.06%
FALN	iShares Fallen Angels USD Bond ETF	0.18%
FIBR	iShares Edge U.S. Fixed Income Balanced Risk ETF	0.01%
FLOT	iShares Floating Rate Bond ETF	0.13%
GBF	iShares Government/Credit Bond ETF	38.21%
GHYG	iShares US & Intl High Yield Corp Bond ETF	0.06%
GNMA	iShares GNMA Bond ETF	6.85%
GOVT**	iShares U.S. Treasury Bond ETF	99.87%
GVI	iShares Intermediate Government/Credit Bond ETF	44.28%
HHYX	iShares Currency Hedged International High Yield Bond ETF	0.03%
HYDB	iShares Edge High Yield Defensive Bond ETF	0.33%
HYG	iShares iBoxx \$ High Yield Corporate Bond ETF	0.07%
HYGH	iShares Interest Rate Hedged High Yield Bond ETF	0.09%
HYXE	iShares iBoxx \$ High Yield ex Oil & Gas Corporate Bond ETF	0.10%
HYXU	iShares International High Yield Bond ETF	0.02%
IAGG	iShares Core International Aggregate Bond ETF	0.79%
IBCC	iShares® iBonds® Mar 2018 Term Corporate ex-Financials ETF	7.47%
IBCD	iShares® iBonds® Mar 2020 Term Corporate ex-Financials ETF	0.20%
IBCE	iShares® iBonds® Mar 2023 Term Corporate ex-Financials ETF	0.14%
IBDB	iShares® iBonds® Mar 2018 Term Corporate ETF	7.75%
IBDC	iShares® iBonds® Mar 2020 Term Corporate ETF	0.19%

FUND SYMBOL	FUND NAME	U.S. GOVERNMENT OBLIGATIONS*
IBDD	iShares® iBonds® Mar 2023 Term Corporate ETF	0.15%
IBDH	iShares® iBonds® Dec 2018 Term Corporate ETF	0.76%
IBDJ	iShares® iBonds® Dec 2017 Term Corporate ETF	4.67%
IBDK	iShares® iBonds® Dec 2019 Term Corporate ETF	0.21%
IBDL	iShares® iBonds® Dec 2020 Term Corporate ETF	0.19%
IBDM	iShares® iBonds® Dec 2021 Term Corporate ETF	0.14%
IBDN	iShares® iBonds® Dec 2022 Term Corporate ETF	0.09%
IBDO	iShares® iBonds® Dec 2023 Term Corporate ETF	0.18%
IBDP	iShares® iBonds® Dec 2024 Term Corporate ETF	0.07%
IBDQ	iShares® iBonds® Dec 2025 Term Corporate ETF	0.07%
IBDR	iShares® iBonds® Dec 2026 Term Corporate ETF	0.10%
IBDS	iShares® iBonds® Dec 2027 Term Corporate ETF	0.07%
ICSH	iShares Ultra Short-Term Bond ETF	0.20%
ICVT	iShares Convertible Bond ETF	0.34%
IEF**	iShares 7-10 Year Treasury Bond ETF	99.88%
IEI**	iShares 3-7 Year Treasury Bond ETF	99.91%
IGEB	iShares Edge Investment Grade Enhanced Bond ETF	0.09%
IGOV	iShares International Treasury Bond ETF	0.03%
ILTB	iShares Core 10+ Year USD Bond ETF	23.87%
IMTB	iShares Core 5-10 Year USD Bond ETF	13.03%
ISHG	iShares 1-3 Year International Treasury Bond ETF	3.03%
ISTB	iShares Core 1-5 Year USD Bond ETF	29.74%
IUSB	iShares Core Total USD Bond Market ETF	20.39%
IYLD	iShares Morningstar Multi-Asset Income ETF	0.01%
LLQD	iShares 10+ Year Investment Grade Corporate Bond ETF	0.52%
LQD	iShares iBoxx \$ Investment Grade Corporate Bond ETF	0.06%
LQDH	iShares Interest Rate Hedged Corporate Bond ETF	0.38%
MBB	iShares MBS ETF	0.01%
MLQD	iShares 5-10 Year Investment Grade Corporate Bond ETF	0.13%
NEAR	iShares Short Maturity Bond ETF	0.44%
PFF	iShares U.S. Preferred Stock ETF	0.16%
QLTA	iShares Aaa - A Rated Corporate Bond ETF	0.15%
SHV**	iShares Short Treasury Bond ETF	98.74%
SHY**	iShares 1-3 Year Treasury Bond ETF	99.71%
SHYG	iShares 0-5 Year High Yield Corporate Bond ETF	0.15%
SLQD	iShares 0-5 Year Investment Grade Corporate Bond ETF	0.23%
STIP**	iShares 0-5 Year TIPS Bond ETF	99.37%
SUSB	iShares ESG 1-5 Year USD Corporate Bond ETF	0.30%
SUSC	iShares ESG USD Corporate Bond ETF	0.19%
TFLO**	iShares Treasury Floating Rate Bond ETF	99.60%
TIP**	iShares TIPS Bond ETF	100.00%
TLH**	iShares 10-20 Year Treasury Bond ETF	99.91%
TLT**	iShares 20+ Year Treasury Bond ETF	99.88%
USHY	iShares Broad USD High Yield Corporate Bond ETF	0.40%

*Includes U.S. Treasury Bills, U.S. Treasury Notes, U.S. Treasury Bonds and obligations issued by the Federal Home Loan Banks, Federal Farm Credit Banks and Tennessee Valley Authority.

**At least 50% of the assets of the fund were invested in Federal Obligations at the end of each quarter of the fiscal year.

This information is provided as a service to current shareholders of the iShares Funds. Data, instructions and other information are provided by State Street Bank and Trust Company.

Investing involves risk, including possible loss of principal.

The iShares Funds are distributed by BlackRock Investments, LLC (together with its affiliates, "BlackRock").

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