

## 2015 QDI Summary

### Overview

The Jobs and Growth Tax Relief Reconciliation Act of 2003, as extended, reduces tax rates on "qualified dividend income" (QDI) from common stock, certain preferred stock, and certain qualified foreign corporation stock subject to holding periods and other requirements. Interest from bonds and other fixed-income instruments is not treated as qualifying income. Regulated Investment Companies, such as iShares® ETFs, may designate the eligible portion of their dividends paid as QDI. The table below summarizes the percentage of calendar year dividends paid by iShares ETFs that represent QDI. Actual QDI amounts to be used for tax reporting purposes is located in Box 1b of Form 1099-DIV.

Ticker	Fund Name	QDI %
AAIT	iShares MSCI All Country Asia Information Technology ETF	100.00%
AAXJ	iShares MSCI All Country Asia Ex Japan ETF	57.49%
ACWF	iShares® FactorSelect™ MSCI Global ETF	94.07%
ACWI	iShares MSCI ACWI ETF	100.00%
ACWV	iShares MSCI All Country World Minimum Volatility ETF	87.01%
ACWX	iShares MSCI ACWI Ex U.S. ETF	94.66%
AIA	iShares Asia 50 ETF	51.13%
AOA	iShares Core Aggressive Allocation ETF	74.63%
AOK	iShares Core Conservative Allocation ETF	31.52%
AOM	iShares Core Moderate Allocation ETF	42.47%
AOR	iShares Core Growth Allocation ETF	58.96%
AXJS	iShares MSCI All Country Asia Ex Japan Small-Cap ETF	47.30%
AXJV	iShares MSCI Asia Ex-Japan Minimum Volatility ETF	32.29%
BKF	iShares MSCI BRIC ETF	67.15%
COMT	iShares Commodity Select Strategy ETF	100.00%
CRBN	iShares MSCI ACWI Low Carbon Target ETF	96.38%
DGRO	iShares Core Dividend Growth ETF	99.26%
DSI	iShares MSCI KLD 400 Social ETF	100.00%
DVY	iShares Select Dividend ETF	100.00%
DVYA	iShares Asia/Pacific Dividend ETF	77.07%
DVYE	iShares Emerging Markets Dividend ETF	37.91%
ECH	iShares MSCI Chile Capped ETF	0.00%
ECNS	iShares MSCI China Small-Cap ETF	11.56%
EDEN	iShares MSCI Denmark Capped ETF	100.00%
EEM	iShares MSCI Emerging Markets ETF	69.80%
EEMA	iShares MSCI Emerging Markets Asia ETF	67.10%

EEME	iShares MSCI Emerging Markets Emea ETF	100.00%
EEML	iShares MSCI Emerging Markets Latin America ETF	25.36%
EEMS	iShares MSCI Emerging Markets Small-Cap ETF	42.70%
EEMV	iShares MSCI Emerging Mkts Minimum Volatility ETF	46.51%
EFA	iShares MSCI EAFE ETF	100.00%
EFAV	iShares MSCI EAFE Minimum Volatility ETF	82.53%
EFG	iShares MSCI EAFE Growth ETF	100.00%
EFNL	iShares MSCI Finland Capped ETF	100.00%
EFV	iShares MSCI EAFE Value ETF	100.00%
EGRW	iShares MSCI Emerging Markets Growth ETF	100.00%
EIDO	iShares MSCI Indonesia ETF	100.00%
EIRL	iShares MSCI Ireland Capped ETF	97.58%
EIS	iShares MSCI Israel Capped ETF	92.19%
EMDI	iShares MSCI Emerging Markets Consumer Discretionary ETF	100.00%
EMEY	iShares MSCI Emerging Markets Energy Capped ETF	100.00%
EMGF	iShares® FactorSelect™ MSCI Emerging ETF	0.00%
EMHZ	iShares MSCI Emerging Markets Horizon ETF	73.53%
EMIF	iShares Emerging Markets Infrastructure ETF	81.78%
ENOR	iShares MSCI Norway Capped ETF	89.09%
ENZL	iShares MSCI New Zealand Capped ETF	97.53%
EPHE	iShares MSCI Philippines ETF	100.00%
EPOL	iShares MSCI Poland Capped ETF	100.00%
EPP	iShares MSCI Pacific Ex Japan ETF	71.24%
EPU	iShares MSCI All Peru Capped ETF	44.44%
ERUS	iShares MSCI Russia Capped ETF	100.00%
ESR	iShares MSCI Emerging Markets Eastern Europe ETF	0.00%
EUFN	iShares MSCI Europe Financials ETF	100.00%
EUMV	iShares MSCI Europe Minimum Volatility ETF	97.77%
EUSA	iShares MSCI USA Equal Weighted ETF	97.47%
EVAL	iShares MSCI Emerging Markets Value ETF	100.00%
EWA	iShares MSCI Australia ETF	87.44%
EWAS	iShares MSCI Australia Small-Cap ETF	100.00%
EWC	iShares MSCI Canada ETF	91.79%
EWCS	iShares MSCI Canada Small-Cap ETF	100.00%
EWD	iShares MSCI Sweden ETF	87.05%
EWG	iShares MSCI Germany ETF	100.00%
EWGS	iShares MSCI Germany Small-Cap ETF	100.00%
EWH	iShares MSCI Hong Kong ETF	0.00%

EWHS	iShares MSCI Hong Kong Small-Cap ETF	0.00%
EWI	iShares MSCI Italy Capped ETF	100.00%
EWJ	iShares MSCI Japan ETF	100.00%
EWK	iShares MSCI Belgium Capped ETF	99.64%
EWL	iShares MSCI Switzerland Capped ETF	100.00%
EWM	iShares MSCI Malaysia ETF	0.00%
EWN	iShares MSCI Netherlands ETF	100.00%
EWO	iShares MSCI Austria Capped ETF	91.60%
EWP	iShares MSCI Spain Capped ETF	100.00%
EWQ	iShares MSCI France ETF	100.00%
EWS	iShares MSCI Singapore ETF	0.00%
EWSS	iShares MSCI Singapore Small-Cap ETF	0.00%
EWT	iShares MSCI Taiwan ETF	0.00%
EWU	iShares MSCI United Kingdom ETF	100.00%
EWUS	iShares MSCI United Kingdom Small-Cap ETF	96.24%
EWV	iShares MSCI Mexico Capped ETF	100.00%
EWY	iShares MSCI South Korea Capped ETF	71.59%
EWZ	iShares MSCI Brazil Capped ETF	0.00%
EWZS	iShares MSCI Brazil Small-Cap ETF	0.00%
EXI	iShares Global Industrials ETF	100.00%
EZA	iShares MSCI South Africa ETF	100.00%
EZU	iShares MSCI Eurozone ETF	100.00%
FCHI	iShares FTSE China ETF	100.00%
FILL	iShares MSCI Global Energy Producers ETF	100.00%
FM	iShares MSCI Frontier 100 ETF	46.78%
FTY	iShares Real Estate 50 ETF	7.32%
FXI	iShares China Large-Cap ETF	100.00%
HACV	iShares Currency Hedged MSCI ACWI Minimum Volatility ETF	86.37%
HACW	iShares Currency Hedged MSCI ACWI ETF	69.53%
HAUD	iShares Currency Hedged MSCI Australia ETF	53.54%
HAWX	iShares Currency Hedged MSCI ACWI Ex U.S. ETF	32.01%
HDV	iShares Core High Dividend ETF	100.00%
HEEM	iShares Currency Hedged MSCI Emerging Markets ETF	38.34%
HEFA	iShares Currency Hedged MSCI EAFE ETF	82.59%
HEFV	iShares Currency Hedged MSCI EAFE Minimum Volatility ETF	76.24%
HEMV	iShares Currency Hedged MSCI EM Minimum Volatility ETF	42.32%
HEUS	iShares Currency Hedged MSCI Europe Small-Cap ETF	83.72%
HEUV	iShares Currency Hedged MSCI Europe Minimum Volatility ETF	91.75%

HEWC	iShares Currency Hedged MSCI Canada ETF	39.58%
HEWG	iShares Currency Hedged MSCI Germany ETF	81.11%
HEWI	iShares Currency Hedged MSCI Italy ETF	13.19%
HEWJ	iShares Currency Hedged MSCI Japan ETF	55.37%
HEWL	iShares Currency Hedged MSCI Switzerland ETF	0.00%
HEWP	iShares Currency Hedged MSCI Spain ETF	75.26%
HEWU	iShares Currency Hedged MSCI United Kingdom ETF	81.95%
HEWW	iShares Currency Hedged MSCI Mexico ETF	23.99%
HEWY	iShares Currency Hedged MSCI South Korea ETF	69.33%
HEZU	iShares Currency Hedged MSCI Eurozone ETF	75.53%
HJPX	iShares Currency Hedged JPX-Nikkei 400 ETF	77.38%
HSCZ	iShares Currency Hedged MSCI EAFE Small-Cap ETF	52.48%
IAI	iShares U.S. Broker-Dealers & Securities Exchanges ETF	100.00%
IAK	iShares U.S. Insurance ETF	100.00%
IAT	iShares U.S. Regional Banks ETF	100.00%
IBB	iShares Nasdaq Biotechnology ETF	100.00%
ICF	iShares Cohen & Steers REIT ETF	6.76%
ICLN	iShares Global Clean Energy ETF	59.74%
ICOL	iShares MSCI Colombia Capped ETF	9.84%
IDU	iShares U.S. Utilities ETF	100.00%
IDV	iShares International Select Dividend ETF	91.45%
IEFA	iShares Core MSCI EAFE ETF	89.55%
IEIL	iShares Enhanced International Large-Cap ETF	100.00%
IEIS	iShares Enhanced International Small-Cap ETF	84.17%
IELG	iShares Enhanced U.S. Large-Cap ETF	100.00%
IEMG	iShares Core MSCI Emerging Markets ETF	52.33%
IEO	iShares U.S. Oil & Gas Exploration & Production ETF	100.00%
IESM	iShares Enhanced U.S. Small-Cap ETF	94.44%
IEUR	iShares Core MSCI Europe ETF	96.85%
IEUS	iShares MSCI Europe Small-Cap ETF	87.77%
IEV	iShares Europe ETF	100.00%
IEZ	iShares U.S. Oil Equipment & Services ETF	97.58%
IFAS	iShares Asia Developed Real Estate ETF	9.38%
IFEU	iShares Europe Developed Real Estate ETF	77.39%
IFGL	iShares International Developed Real Estate ETF	42.47%
IFNA	iShares North America Real Estate ETF	4.88%
IGE	iShares North American Natural Resources ETF	100.00%
IGF	iShares Global Infrastructure ETF	100.00%

IGM	iShares North American Tech ETF	100.00%
IGN	iShares North American Tech Multimedia Networking ETF	100.00%
IGV	iShares North American Tech-Software ETF	100.00%
IHE	iShares U.S. Pharmaceuticals ETF	100.00%
IHF	iShares U.S. Healthcare Providers ETF	100.00%
IHI	iShares U.S. Medical Devices ETF	100.00%
IJH	iShares Core S&P Mid-Cap ETF	80.17%
IJJ	iShares S&P Mid-Cap 400 Value ETF	96.75%
IJK	iShares S&P Mid-Cap 400 Growth ETF	74.14%
IJR	iShares Core S&P Small-Cap ETF	76.29%
IJS	iShares S&P Small-Cap 600 Value ETF	92.67%
IJT	iShares S&P Small-Cap 600 Growth ETF	70.62%
ILF	iShares Latin America 40 ETF	88.58%
IMTM	iShares MSCI International Developed Momentum Factor ETF	100.00%
INDA	iShares MSCI India ETF	100.00%
INDY	iShares India 50 ETF	100.00%
INTF	iShares® FactorSelect™ MSCI International ETF	85.72%
IOO	iShares Global 100 ETF	100.00%
IPAC	iShares Core MSCI Pacific ETF	74.23%
IPFF	iShares International Preferred Stock ETF	91.80%
IQLT	iShares MSCI International Developed Quality Factor ETF	94.20%
ISCF	iShares® FactorSelect™ MSCI International Small-Cap ETF	74.35%
ISZE	iShares MSCI International Developed Size Factor ETF	88.57%
ITA	iShares U.S. Aerospace & Defense ETF	90.14%
ITB	iShares U.S. Home Construction ETF	100.00%
ITOT	iShares Core S&P Total U.S. Stock Market ETF	94.83%
IUSG	iShares Core U.S. Growth ETF	100.00%
IUSV	iShares Core U.S. Value ETF	95.07%
IVE	iShares S&P 500 Value ETF	100.00%
IVLU	iShares MSCI International Developed Value Factor ETF	100.00%
IVV	iShares Core S&P 500 ETF	100.00%
IWW	iShares S&P 500 Growth ETF	100.00%
IWB	iShares Russell 1000 ETF	100.00%
IWC	iShares Micro-Cap ETF	70.00%
IWD	iShares Russell 1000 Value ETF	100.00%
IWF	iShares Russell 1000 Growth ETF	100.00%
IWL	iShares Russell Top 200 ETF	100.00%
IWM	iShares Russell 2000 ETF	60.64%

IWN	iShares Russell 2000 Value ETF	64.12%
IWO	iShares Russell 2000 Growth ETF	72.82%
IWP	iShares Russell Mid-Cap Growth ETF	98.05%
IWR	iShares Russell Mid-Cap ETF	84.06%
IWS	iShares Russell Mid-Cap Value ETF	80.46%
IWV	iShares Russell 3000 ETF	100.00%
IWX	iShares Russell Top 200 Value ETF	100.00%
IWY	iShares Russell Top 200 Growth ETF	100.00%
IXC	iShares Global Energy ETF	100.00%
IXG	iShares Global Financials ETF	99.79%
IXJ	iShares Global Healthcare ETF	100.00%
IXN	iShares Global Tech ETF	100.00%
IXP	iShares Global Telecom ETF	100.00%
IXUS	iShares Core MSCI Total International Stock ETF	84.78%
IYC	iShares U.S. Consumer Services ETF	100.00%
IYE	iShares U.S. Energy ETF	100.00%
IYF	iShares U.S. Financials ETF	79.12%
IYG	iShares U.S. Financial Services ETF	100.00%
IYH	iShares U.S. Healthcare ETF	100.00%
IYJ	iShares U.S. Industrials ETF	100.00%
IYK	iShares U.S. Consumer Goods ETF	100.00%
IYLD	iShares Morningstar Multi-Asset Income ETF	14.94%
IYM	iShares U.S. Basic Materials ETF	100.00%
IYR	iShares U.S. Real Estate ETF	9.57%
IYT	iShares Transportation Average ETF	100.00%
IYW	iShares U.S. Technology ETF	100.00%
IYY	iShares Dow Jones U.S. ETF	100.00%
IYZ	iShares U.S. Telecommunications ETF	100.00%
JKD	iShares Morningstar Large-Cap ETF	100.00%
JKE	iShares Morningstar Large-Cap Growth ETF	100.00%
JKF	iShares Morningstar Large-Cap Value ETF	100.00%
JKG	iShares Morningstar Mid-Cap ETF	84.10%
JKH	iShares Morningstar Mid-Cap Growth ETF	87.09%
JKI	iShares Morningstar Mid-Cap Value ETF	98.02%
JKJ	iShares Morningstar Small-Cap ETF	69.88%
JKK	iShares Morningstar Small-Cap Growth ETF	80.46%
JKL	iShares Morningstar Small-Cap Value ETF	81.63%
JPMV	iShares MSCI Japan Minimum Volatility ETF	92.08%

JPXN	iShares JPX-Nikkei 400 ETF	100.00%
JXI	iShares Global Utilities ETF	100.00%
KLD	iShares MSCI USA ESG Select ETF	100.00%
KSA	iShares MSCI Saudi Arabia Capped ETF	0.00%
KXI	iShares Global Consumer Staples ETF	100.00%
LRGF	iShares® FactorSelect™ MSCI USA ETF	100.00%
MCHI	iShares MSCI China ETF	83.59%
MTUM	iShares MSCI USA Momentum Factor ETF	100.00%
MXI	iShares Global Materials ETF	100.00%
OEF	iShares S&P 100 ETF	100.00%
PFF	iShares U.S. Preferred Stock ETF	68.36%
PICK	iShares MSCI Global Metals & Mining Producers ETF	85.82%
QAT	iShares MSCI Qatar Capped ETF	0.00%
QUAL	iShares MSCI USA Quality Factor ETF	100.00%
REET	iShares Global REIT ETF	24.28%
REM	iShares Mortgage Real Estate Capped ETF	8.52%
REZ	iShares Residential Real Estate Capped ETF	14.32%
RING	iShares MSCI Global Gold Miners ETF	100.00%
RXI	iShares Global Consumer Discretionary ETF	100.00%
SCJ	iShares MSCI Japan Small-Cap ETF	83.08%
SCZ	iShares MSCI EAFE Small-Cap ETF	83.23%
SIZE	iShares MSCI USA Size Factor ETF	95.93%
SLVP	iShares MSCI Global Silver Miners ETF	100.00%
SMIN	iShares MSCI India Small-Cap ETF	91.78%
SMLF	iShares® FactorSelect™ MSCI USA Small-Cap ETF	100.00%
SOXX	iShares PHLX Semiconductor ETF	100.00%
THD	iShares MSCI Thailand Capped ETF	100.00%
TOK	iShares MSCI Kokusai ETF	100.00%
TUR	iShares MSCI Turkey ETF	100.00%
UAE	iShares MSCI UAE Capped ETF	1.90%
URTH	iShares MSCI World ETF	100.00%
USMV	iShares MSCI USA Minimum Volatility ETF	87.54%
VEGI	iShares MSCI Global Agriculture Producers ETF	100.00%
VLUE	iShares MSCI USA Value Factor ETF	100.00%
WOOD	iShares Global Timber & Forestry ETF	72.60%
WPS	iShares International Developed Property ETF	41.81%
XT	iShares Exponential Technologies ETF	100.00%

\*Amounts shown represent the average QDI rate attributable to all dividends paid during the calendar year. The actual QDI rate for a specific ex-date may be different. Therefore, the actual QDI rates experienced by a shareholder may be different from the rates shown.

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iS-17531-0116

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