

2014 QDI Summary

Overview

The Jobs and Growth Tax Relief Reconciliation Act of 2003, as extended, reduces tax rates on "qualified dividend income" (QDI) from common stock, certain preferred stock, and certain qualified foreign corporation stock subject to holding periods and other requirements. Interest from bonds and other fixed-income instruments is not treated as qualifying income. Regulated Investment Companies, such as iShares® ETFs, may designate the eligible portion of their dividends paid as QDI. The table below summarizes the percentage of calendar year dividends paid by iShares ETFs that represent QDI. Actual QDI amounts to be used for tax reporting purposes is located in Box 1b of Form 1099-DIV.

Ticker	Fund Name	QDI%
AAIT	iShares MSCI All Country Asia Information Technology ETF	69.26%
AAXJ	iShares MSCI All Country Asia ex Japan ETF	60.05%
ACWI	iShares MSCI ACWI ETF	99.45%
ACWV	iShares MSCI All Country World Minimum Volatility ETF	94.57%
ACWX	iShares MSCI ACWI ex U.S. ETF	93.27%
AIA	iShares Asia 50 ETF	55.25%
AOA	iShares Aggressive Allocation ETF	71.39%
AOK	iShares Conservative Allocation ETF	36.99%
AOM	iShares Moderate Allocation ETF	45.25%
AOR	iShares Growth Allocation ETF	57.55%
AXJS	iShares MSCI All Country Asia ex Japan Small-Cap ETF	25.02%
AXJV	iShares MSCI Asia ex Japan Minimum Volatility ETF	30.12%
BKF	iShares MSCI BRIC ETF	74.40%
COMT	iShares Commodities Select Strategy ETF	0.00%
CRBN	iShares MSCI ACWI Low Carbon Target ETF	0.00%
DGRO	iShares Core Dividend Growth ETF	100.00%
DSI	iShares MSCI KLD 400 Social ETF	100.00%
DVY	iShares Select Dividend ETF	100.00%
DVYA	iShares Asia/Pacific Dividend ETF	76.11%
DVYE	iShares Emerging Markets Dividend ETF	36.66%
ECH	iShares MSCI Chile Capped ETF	0.00%
ECNS	iShares MSCI China Small-Cap ETF	20.69%
EDEN	iShares MSCI Denmark Capped ETF	100.00%
EEM	iShares MSCI Emerging Markets ETF	72.88%
EEMA	iShares MSCI Emerging Markets Asia ETF	67.22%
EEME	iShares MSCI Emerging Markets EMEA ETF	100.00%
EEML	iShares MSCI Emerging Markets Latin America ETF	25.71%

EEMS	iShares MSCI Emerging Markets Small-Cap ETF	33.23%
EEMV	iShares MSCI Emerging Markets Minimum Volatility ETF	50.97%
EFA	iShares MSCI EAFE ETF	97.57%
EFAV	iShares MSCI EAFE Minimum Volatility ETF	84.08%
EFG	iShares MSCI EAFE Growth ETF	100.00%
EFNL	iShares MSCI Finland Capped ETF	100.00%
EFV	iShares MSCI EAFE Value ETF	96.15%
EGRW	iShares MSCI Emerging Markets Growth ETF	63.97%
EIDO	iShares MSCI Indonesia ETF	100.00%
EIRL	iShares MSCI Ireland Capped ETF	85.50%
EIS	iShares MSCI Israel Capped ETF	100.00%
EMDI	iShares MSCI Emerging Markets Consumer Discretionary ETF	100.00%
EMEY	iShares MSCI Emerging Markets Energy Capped ETF	91.33%
EMFN	iShares MSCI Emerging Markets Financials ETF	100.00%
EMHZ	iShares MSCI Emerging Markets Horizon ETF	73.29%
EMIF	iShares Emerging Markets Infrastructure ETF	72.85%
EMMT	iShares MSCI Emerging Markets Materials ETF	91.57%
ENOR	iShares MSCI Norway Capped ETF	92.52%
ENZL	iShares MSCI New Zealand Capped ETF	69.43%
EPHE	iShares MSCI Philippines ETF	100.00%
EPOL	iShares MSCI Poland Capped ETF	100.00%
EPP	iShares MSCI Pacific ex Japan ETF	72.93%
EPU	iShares MSCI All Peru Capped ETF	55.34%
ERUS	iShares MSCI Russia Capped ETF	100.00%
ESR	iShares MSCI Emerging Markets Eastern Europe ETF	100.00%
EUFN	iShares MSCI Europe Financials ETF	100.00%
EUMV	iShares MSCI Europe Minimum Volatility ETF	91.10%
EUSA	iShares MSCI USA ETF	100.00%
EVAL	iShares MSCI Emerging Markets Value ETF	69.79%
EWA	iShares MSCI Australia ETF	100.00%
EWAS	iShares MSCI Australia Small-Cap ETF	71.76%
EWC	iShares MSCI Canada ETF	95.09%
EWCS	iShares MSCI Canada Small-Cap ETF	100.00%
EWD	iShares MSCI Sweden ETF	97.34%
EWG	iShares MSCI Germany ETF	100.00%
EWGS	iShares MSCI Germany Small-Cap ETF	98.02%
EWH	iShares MSCI Hong Kong ETF	0.00%
EWHS	iShares MSCI Hong Kong Small-Cap ETF	0.00%

EWI	iShares MSCI Italy Capped ETF	100.00%
EWJ	iShares MSCI Japan ETF	100.00%
EWK	iShares MSCI Belgium Capped ETF	92.38%
EWL	iShares MSCI Switzerland Capped ETF	100.00%
EWM	iShares MSCI Malaysia ETF	0.00%
EWN	iShares MSCI Netherlands ETF	100.00%
EWO	iShares MSCI Austria Capped ETF	64.75%
EWP	iShares MSCI Spain Capped ETF	100.00%
EWQ	iShares MSCI France ETF	100.00%
EWS	iShares MSCI Singapore ETF	0.00%
EWSS	iShares MSCI Singapore Small-Cap ETF	0.00%
EWT	iShares MSCI Taiwan ETF	0.00%
EWU	iShares MSCI United Kingdom ETF	99.73%
EWUS	iShares MSCI United Kingdom Small-Cap ETF	97.92%
EWV	iShares MSCI Mexico Capped ETF	100.00%
EWY	iShares MSCI South Korea Capped ETF	33.81%
EWZ	iShares MSCI Brazil Capped ETF	6.63%
EWZS	iShares MSCI Brazil Small-Cap ETF	11.53%
EXI	iShares Global Industrials ETF	100.00%
EZA	iShares MSCI South Africa ETF	100.00%
EZU	iShares MSCI EMU ETF	100.00%
FCHI	iShares FTSE China ETF	95.31%
FEFN	iShares MSCI Far East Financials ETF	64.73%
FILL	iShares MSCI Global Energy Producers ETF	100.00%
FM	iShares MSCI Frontier 100 ETF	13.95%
FNIO	iShares FTSE NAREIT Industrial/Office Index Fund	8.54%
FTY	iShares Real Estate 50 ETF	8.81%
FXI	iShares China Large-Cap ETF	100.00%
HDV	iShares Core High Dividend ETF	100.00%
HEEM	iShares Currency Hedged MSCI Emerging Markets ETF	45.59%
HEFA	iShares Currency Hedged MSCI EAFE ETF	82.71%
HEWG	iShares Currency Hedged MSCI Germany ETF	31.12%
HEWJ	iShares Currency Hedged MSCI Japan ETF	59.79%
HEZU	iShares Currency Hedged MSCI EMU ETF	63.24%
IAI	iShares U.S. Broker-Dealers ETF	100.00%
IAK	iShares U.S. Insurance ETF	100.00%
IAT	iShares U.S. Regional Banks ETF	100.00%
IBB	iShares Nasdaq Biotechnology ETF	100.00%

ICF	iShares Cohen & Steers REIT ETF	3.37%
ICLN	iShares Global Clean Energy ETF	71.71%
ICOL	iShares MSCI Colombia Capped ETF	4.12%
IDU	iShares U.S. Utilities ETF	100.00%
IDV	iShares International Select Dividend ETF	87.28%
IEFA	iShares Core MSCI EAFE ETF	91.52%
IEIL	iShares Enhanced International Large-Cap ETF	98.46%
IEIS	iShares Enhanced International Small-Cap ETF	81.81%
IELG	iShares Enhanced U.S. Large-Cap ETF	100.00%
IEMG	iShares Core MSCI Emerging Markets ETF	57.74%
IEO	iShares U.S. Oil & Gas Exploration & Production ETF	100.00%
IESM	iShares Enhanced U.S. Small-Cap ETF	100.00%
IEUR	iShares Core MSCI Europe ETF	93.54%
IEV	iShares Europe ETF	100.00%
IEZ	iShares U.S. Oil Equipment & Services ETF	100.00%
IFAS	iShares Asia Developed Real Estate ETF	8.66%
IFEU	iShares Europe Developed Real Estate ETF	85.00%
IFGL	iShares International Developed Real Estate ETF	51.82%
IFNA	iShares North America Real Estate ETF	16.31%
IEUS	iShares MSCI Europe Small-Cap ETF	85.84%
IGE	iShares North American Natural Resources ETF	100.00%
IGF	iShares Global Infrastructure ETF	98.32%
IGM	iShares North American Tech ETF	100.00%
IGN	iShares North American Tech-Multimedia Networking ETF	100.00%
IGV	iShares North American Tech-Software ETF	100.00%
IHE	iShares U.S. Pharmaceuticals ETF	100.00%
IHF	iShares U.S. Healthcare Providers ETF	100.00%
IHI	iShares U.S. Medical Devices ETF	100.00%
IJH	iShares Core S&P Mid-Cap ETF	81.05%
IJJ	iShares S&P Mid-Cap 400 Value ETF	84.30%
IJK	iShares S&P Mid-Cap 400 Growth ETF	92.19%
IJR	iShares Core S&P Small-Cap ETF	82.21%
IJS	iShares S&P Small-Cap 600 Value ETF	90.55%
IJT	iShares S&P Small-Cap 600 Growth ETF	91.25%
ILF	iShares Latin America 40 ETF	92.59%
INDA	iShares MSCI India ETF	100.00%
INDY	iShares India 50 ETF	100.00%
IOO	iShares Global 100 ETF	100.00%

IPAC	iShares Core MSCI Pacific ETF	84.23%
IPFF	iShares International Preferred Stock ETF	100.00%
ITA	iShares U.S. Aerospace & Defense ETF	100.00%
ITB	iShares U.S. Home Construction ETF	100.00%
ITF	iShares Japan Large-Cap ETF	100.00%
ITOT	iShares Core S&P Total U.S. Stock Market ETF	99.65%
IVE	iShares S&P 500 Value ETF	100.00%
IVV	iShares Core S&P 500 ETF	100.00%
IWW	iShares S&P 500 Growth ETF	100.00%
IWB	iShares Russell 1000 ETF	100.00%
IWC	iShares Micro-Cap ETF	85.87%
IWD	iShares Russell 1000 Value ETF	100.00%
IWF	iShares Russell 1000 Growth ETF	100.00%
IWL	iShares Russell Top 200 ETF	100.00%
IWM	iShares Russell 2000 ETF	67.09%
IWN	iShares Russell 2000 Value ETF	72.38%
IWO	iShares Russell 2000 Growth ETF	76.82%
IWP	iShares Russell Mid-Cap Growth ETF	97.30%
IWR	iShares Russell Mid-Cap ETF	90.84%
IWS	iShares Russell Mid-Cap Value ETF	74.12%
IWV	iShares Russell 3000 ETF	100.00%
IUSV	iShares Core U.S. Value ETF	96.76%
IWX	iShares Russell Top 200 Value ETF	100.00%
IWY	iShares Russell Top 200 Growth ETF	100.00%
IUSG	iShares Core U.S. Growth ETF	100.00%
IXC	iShares Global Energy ETF	100.00%
IXG	iShares Global Financials ETF	100.00%
IXJ	iShares Global Healthcare ETF	100.00%
IXN	iShares Global Tech ETF	100.00%
IXP	iShares Global Telecom ETF	100.00%
IXUS	iShares Core MSCI Total International Stock ETF	85.90%
IYC	iShares U.S. Consumer Services ETF	100.00%
IYE	iShares U.S. Energy ETF	100.00%
IYF	iShares U.S. Financials ETF	83.72%
IYG	iShares U.S. Financial Services ETF	100.00%
IYH	iShares U.S. Healthcare ETF	100.00%
IYJ	iShares U.S. Industrials ETF	100.00%
IYK	iShares U.S. Consumer Goods ETF	100.00%

IYLD	iShares Morningstar Multi-Asset Income ETF	22.68%
IYM	iShares U.S. Basic Materials ETF	100.00%
IYR	iShares U.S. Real Estate ETF	14.63%
IYT	iShares Transportation Average ETF	100.00%
IYW	iShares U.S. Technology ETF	100.00%
IYY	iShares Dow Jones U.S. ETF	100.00%
IYZ	iShares U.S. Telecommunications ETF	100.00%
JKD	iShares Morningstar Large-Cap ETF	100.00%
JKE	iShares Morningstar Large-Cap Growth ETF	100.00%
JKF	iShares Morningstar Large-Cap Value ETF	100.00%
JKG	iShares Morningstar Mid-Cap ETF	92.17%
JKH	iShares Morningstar Mid-Cap Growth ETF	100.00%
JKI	iShares Morningstar Mid-Cap Value ETF	97.13%
JKJ	iShares Morningstar Small-Cap ETF	75.65%
JKK	iShares Morningstar Small-Cap Growth ETF	86.14%
JKL	iShares Morningstar Small-Cap Value ETF	61.48%
JPMV	iShares MSCI Japan Minimum Volatility ETF	99.33%
JXI	iShares Global Utilities ETF	100.00%
KLD	iShares MSCI USA ESG Select ETF	100.00%
KXI	iShares Global Consumer Staples ETF	100.00%
MCHI	iShares MSCI China ETF	97.83%
MTUM	iShares MSCI USA Momentum Factor ETF	100.00%
MXI	iShares Global Materials ETF	100.00%
NUCL	iShares S&P Global Nuclear Energy Index Fund	100.00%
NY	iShares NYSE 100 ETF	100.00%
NYC	iShares NYSE Composite ETF	100.00%
OEF	iShares S&P 100 ETF	100.00%
PFF	iShares U.S. Preferred Stock ETF	64.23%
PICK	iShares MSCI Global Metals & Mining Producers ETF	88.44%
QAT	iShares MSCI Qatar Capped ETF	0.00%
QUAL	iShares MSCI USA Quality Factor ETF	100.00%
REET	iShares Global REIT ETF	20.61%
REM	iShares Mortgage Real Estate Capped ETF	13.13%
REZ	iShares Residential Real Estate Capped ETF	6.24%
RING	iShares MSCI Global Gold Miners ETF	100.00%
RTL	iShares FTSE NAREIT Retail Index Fund	17.06%
RXI	iShares Global Consumer Discretionary ETF	100.00%
SCJ	iShares MSCI Japan Small-Cap ETF	54.28%

SCZ	iShares MSCI EAFE Small-Cap ETF	80.59%
SIZE	iShares MSCI USA Size Factor ETF	97.05%
SLVP	iShares MSCI Global Silver Miners ETF	22.87%
SMIN	iShares MSCI India Small-Cap ETF	100.00%
SOXX	iShares PHLX Semiconductor ETF	100.00%
TGR	iShares Target Date Retirement Income ETF	31.71%
THD	iShares MSCI Thailand Capped ETF	100.00%
TOK	iShares MSCI Kokusai ETF	100.00%
TUR	iShares MSCI Turkey ETF	100.00%
TZD	iShares Target Date 2010 ETF	41.90%
TZE	iShares Target Date 2015 ETF	48.64%
TZG	iShares Target Date 2020 ETF	57.33%
TZI	iShares Target Date 2025 ETF	63.18%
TZL	iShares Target Date 2030 ETF	68.12%
TZO	iShares Target Date 2035 ETF	74.19%
TZV	iShares Target Date 2040 ETF	77.90%
TZW	iShares Target Date 2045 ETF	84.18%
TZY	iShares Target Date 2050 ETF	90.27%
UAE	iShares MSCI UAE Capped ETF	0.88%
URTH	iShares MSCI World ETF	100.00%
USMV	iShares MSCI USA Minimum Volatility ETF	98.43%
VEGI	iShares MSCI Global Agriculture Producers ETF	100.00%
VLUE	iShares MSCI USA Value Factor ETF	100.00%
WOOD	iShares Global Timber & Forestry ETF	78.27%
WPS	iShares International Developed Property ETF	26.23%

*Amounts shown represent the average QDI rate attributable to all dividends paid during the calendar year. The actual QDI rate for a specific ex-date may be different. Therefore, the actual QDI rates experienced by a shareholder may be different from the rates shown.

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