

iShares® Gold Trust

2014 Grantor Trust Tax Reporting Statement

EIN: 816124036

CUSIP: 464285105

Ticker: IAU

Trustee: The Bank of New York Mellon

2 Hanson Place, 12th Floor

Brooklyn, NY 11217

The following information is being provided to assist Shareholders of the iShares Gold Trust with reporting of their taxable income and expenses for the period January 1, 2014 through December 31, 2014, pursuant to Treasury Regulation Section 1.671-5. Under this regulation, the iShares Gold Trust is considered a "non-mortgage widely held fixed investment trust."

The example provided herein is based on a U.S. individual Shareholder who purchased its iShares Gold Trust shares for cash. **All Shareholders should contact their own tax advisors as to the tax consequences of the information reported in iShares Gold Trust Data below.**

TAXATION OF THE TRUST

The iShares Gold Trust is a grantor trust for U.S. federal income tax purposes. As a result, the Trust itself is not subject to U.S. federal income tax. Instead, the Trust's income and expenses "flow through" to the Shareholders.

TAXATION OF U.S. INDIVIDUAL SHAREHOLDERS

Shareholders generally will be treated, for U.S. federal income tax purposes, as if they directly owned a pro rata share of the underlying assets held in the Trust. Shareholders also will be treated as if they directly received their respective pro rata shares of the Trust's income and proceeds, and directly incurred their pro rata share of the Trust's expenses. Most state and local tax authorities follow U.S. Income tax rules in this regard. However, Shareholders should contact their own tax advisors as to the state and local tax consequences of ownership of IAU shares.

The Trust holds only gold bullion and, accordingly, received no income during the year.

The Trust paid expenses monthly, as shown in the attached 2014 Expense File. An example illustrating the computation of a Shareholder's share of expenses is provided. The calculation period is monthly.

Because the Trust sold only a de minimis amount of gold for payment of Trust expenses during the year and made no distributions of sale proceeds to its Shareholders, under Treas. Reg. Sec. 1.671-5(c)(2)(iv)(B) the Trust is not required to report the gross proceeds of Trust sales to its Shareholders. However, for those Shareholders who wish to have this information, it is contained in the attached 2014 Gross Proceeds File.

iS-14512-0115

iShares® Gold Trust 2014 Expense File

Date	Expenses Per Share
January	0.00255615
February	0.00239360
March	0.00275639
April	0.00259160
May	0.00265970
June	0.00251927
July	0.00268685
August	0.00266966
September	0.00250176
October	0.00252114
November	0.00232026
December	0.00247145
Total for year	0.03064783

iShares® Gold Trust 2014 Gross Proceeds File

Date	Gold Ounces Per Share	Per Share Gold Ounces Sold To Cover Expenses	Proceeds Per Share
1/1/2014	0.00970352		
1/2/2014	0.00970352		
1/3/2014	0.00970140		
1/4/2014	0.00970140		
1/5/2014	0.00970140		
1/6/2014	0.00970140		
1/7/2014	0.00970140		
1/8/2014	0.00970140		
1/9/2014	0.00970140		
1/10/2014	0.00970140		
1/11/2014	0.00970140		
1/12/2014	0.00970140		
1/13/2014	0.00970140		
1/14/2014	0.00970140		
1/15/2014	0.00970141		
1/16/2014	0.00970141		
1/17/2014	0.00970141		
1/18/2014	0.00970141		
1/19/2014	0.00970141		
1/20/2014	0.00970141		
1/21/2014	0.00970141		
1/22/2014	0.00970141		
1/23/2014	0.00970141		
1/24/2014	0.00970141		
1/25/2014	0.00970141		
1/26/2014	0.00970141		
1/27/2014	0.00970141		
1/28/2014	0.00970141		
1/29/2014	0.00970141		
1/30/2014	0.00970141		
1/31/2014	0.00970140	0.00000203	0.00255615
2/1/2014	0.00970140		
2/2/2014	0.00970140		
2/3/2014	0.00970140		
2/4/2014	0.00969938		
2/5/2014	0.00969937		
2/6/2014	0.00969937		
2/7/2014	0.00969937		
2/8/2014	0.00969937		
2/9/2014	0.00969937		
2/10/2014	0.00969937		
2/11/2014	0.00969937		
2/12/2014	0.00969937		
2/13/2014	0.00969937		
2/14/2014	0.00969937		
2/15/2014	0.00969937		
2/16/2014	0.00969937		
2/17/2014	0.00969937		
2/18/2014	0.00969937		
2/19/2014	0.00969937		

iShares® Gold Trust 2014 Gross Proceeds File

Date	Gold Ounces Per Share	Per Share Gold Ounces Sold To Cover Expenses	Proceeds Per Share
2/20/2014	0.00969937		
2/21/2014	0.00969937		
2/22/2014	0.00969937		
2/23/2014	0.00969937		
2/24/2014	0.00969937		
2/25/2014	0.00969937		
2/26/2014	0.00969937		
2/27/2014	0.00969937		
2/28/2014	0.00969937	0.00000177	0.00239360
3/1/2014	0.00969937		
3/2/2014	0.00969937		
3/3/2014	0.00969936		
3/4/2014	0.00969759		
3/5/2014	0.00969759		
3/6/2014	0.00969759		
3/7/2014	0.00969759		
3/8/2014	0.00969759		
3/9/2014	0.00969759		
3/10/2014	0.00969759		
3/11/2014	0.00969759		
3/12/2014	0.00969759		
3/13/2014	0.00969759		
3/14/2014	0.00969759		
3/15/2014	0.00969759		
3/16/2014	0.00969759		
3/17/2014	0.00969759		
3/18/2014	0.00969759		
3/19/2014	0.00969759		
3/20/2014	0.00969759		
3/21/2014	0.00969759		
3/22/2014	0.00969759		
3/23/2014	0.00969759		
3/24/2014	0.00969759		
3/25/2014	0.00969759		
3/26/2014	0.00969759		
3/27/2014	0.00969759		
3/28/2014	0.00969759		
3/29/2014	0.00969759		
3/30/2014	0.00969759		
3/31/2014	0.00969760	0.00000215	0.00275639
4/1/2014	0.00969760		
4/2/2014	0.00969545		
4/3/2014	0.00969545		
4/4/2014	0.00969545		
4/5/2014	0.00969545		
4/6/2014	0.00969545		
4/7/2014	0.00969545		
4/8/2014	0.00969545		
4/9/2014	0.00969545		
4/10/2014	0.00969545		
4/11/2014	0.00969545		

iShares® Gold Trust 2014 Gross Proceeds File

Date	Gold Ounces Per Share	Per Share Gold Ounces Sold To Cover Expenses	Proceeds Per Share
4/12/2014	0.00969545		
4/13/2014	0.00969545		
4/14/2014	0.00969545		
4/15/2014	0.00969545		
4/16/2014	0.00969545		
4/17/2014	0.00969545		
4/18/2014	0.00969545		
4/19/2014	0.00969545		
4/20/2014	0.00969545		
4/21/2014	0.00969545		
4/22/2014	0.00969545		
4/23/2014	0.00969545		
4/24/2014	0.00969545		
4/25/2014	0.00969545		
4/26/2014	0.00969545		
4/27/2014	0.00969545		
4/28/2014	0.00969545		
4/29/2014	0.00969545		
4/30/2014	0.00969545	0.00000203	0.00259160
5/1/2014	0.00969545		
5/2/2014	0.00969342		
5/3/2014	0.00969342		
5/4/2014	0.00969342		
5/5/2014	0.00969342		
5/6/2014	0.00969342		
5/7/2014	0.00969342		
5/8/2014	0.00969342		
5/9/2014	0.00969342		
5/10/2014	0.00969342		
5/11/2014	0.00969342		
5/12/2014	0.00969342		
5/13/2014	0.00969342		
5/14/2014	0.00969342		
5/15/2014	0.00969342		
5/16/2014	0.00969342		
5/17/2014	0.00969342		
5/18/2014	0.00969342		
5/19/2014	0.00969342		
5/20/2014	0.00969342		
5/21/2014	0.00969342		
5/22/2014	0.00969342		
5/23/2014	0.00969342		
5/24/2014	0.00969342		
5/25/2014	0.00969342		
5/26/2014	0.00969342		
5/27/2014	0.00969342		
5/28/2014	0.00969342		
5/29/2014	0.00969343		
5/30/2014	0.00969343		
5/31/2014	0.00969343	0.00000214	0.00265970
6/1/2014	0.00969343		

iShares® Gold Trust 2014 Gross Proceeds File

Date	Gold Ounces Per Share	Per Share Gold Ounces Sold To Cover Expenses	Proceeds Per Share
6/2/2014	0.00969343		
6/3/2014	0.00969343		
6/4/2014	0.00969344		
6/5/2014	0.00969129		
6/6/2014	0.00969129		
6/7/2014	0.00969129		
6/8/2014	0.00969129		
6/9/2014	0.00969129		
6/10/2014	0.00969129		
6/11/2014	0.00969129		
6/12/2014	0.00969129		
6/13/2014	0.00969129		
6/14/2014	0.00969129		
6/15/2014	0.00969129		
6/16/2014	0.00969129		
6/17/2014	0.00969129		
6/18/2014	0.00969129		
6/19/2014	0.00969129		
6/20/2014	0.00969129		
6/21/2014	0.00969129		
6/22/2014	0.00969129		
6/23/2014	0.00969129		
6/24/2014	0.00969129		
6/25/2014	0.00969129		
6/26/2014	0.00969129		
6/27/2014	0.00969129		
6/28/2014	0.00969129		
6/29/2014	0.00969129		
6/30/2014	0.00969127	0.00000190	0.00251927
7/1/2014	0.00969127		
7/2/2014	0.00968938		
7/3/2014	0.00968938		
7/4/2014	0.00968938		
7/5/2014	0.00968938		
7/6/2014	0.00968938		
7/7/2014	0.00968938		
7/8/2014	0.00968938		
7/9/2014	0.00968938		
7/10/2014	0.00968938		
7/11/2014	0.00968938		
7/12/2014	0.00968938		
7/13/2014	0.00968938		
7/14/2014	0.00968937		
7/15/2014	0.00968937		
7/16/2014	0.00968937		
7/17/2014	0.00968937		
7/18/2014	0.00968937		
7/19/2014	0.00968937		
7/20/2014	0.00968937		
7/21/2014	0.00968937		
7/22/2014	0.00968937		

iShares® Gold Trust 2014 Gross Proceeds File

Date	Gold Ounces Per Share	Per Share Gold Ounces Sold To Cover Expenses	Proceeds Per Share
7/23/2014	0.00968937		
7/24/2014	0.00968937		
7/25/2014	0.00968937		
7/26/2014	0.00968937		
7/27/2014	0.00968937		
7/28/2014	0.00968937		
7/29/2014	0.00968937		
7/30/2014	0.00968937		
7/31/2014	0.00968937	0.00000208	0.00268685
8/1/2014	0.00968936		
8/2/2014	0.00968936		
8/3/2014	0.00968936		
8/4/2014	0.00968729		
8/5/2014	0.00968729		
8/6/2014	0.00968729		
8/7/2014	0.00968729		
8/8/2014	0.00968729		
8/9/2014	0.00968729		
8/10/2014	0.00968729		
8/11/2014	0.00968729		
8/12/2014	0.00968729		
8/13/2014	0.00968729		
8/14/2014	0.00968729		
8/15/2014	0.00968729		
8/16/2014	0.00968729		
8/17/2014	0.00968729		
8/18/2014	0.00968729		
8/19/2014	0.00968728		
8/20/2014	0.00968728		
8/21/2014	0.00968728		
8/22/2014	0.00968728		
8/23/2014	0.00968728		
8/24/2014	0.00968728		
8/25/2014	0.00968729		
8/26/2014	0.00968729		
8/27/2014	0.00968729		
8/28/2014	0.00968729		
8/29/2014	0.00968729		
8/30/2014	0.00968729		
8/31/2014	0.00968729	0.00000211	0.00266966
9/1/2014	0.00968729		
9/2/2014	0.00968729		
9/3/2014	0.00968519		
9/4/2014	0.00968519		
9/5/2014	0.00968519		
9/6/2014	0.00968519		
9/7/2014	0.00968519		
9/8/2014	0.00968519		
9/9/2014	0.00968519		
9/10/2014	0.00968519		
9/11/2014	0.00968519		

iShares® Gold Trust 2014 Gross Proceeds File

Date	Gold Ounces Per Share	Per Share Gold Ounces Sold To Cover Expenses	Proceeds Per Share
9/12/2014	0.00968519		
9/13/2014	0.00968519		
9/14/2014	0.00968519		
9/15/2014	0.00968519		
9/16/2014	0.00968519		
9/17/2014	0.00968519		
9/18/2014	0.00968519		
9/19/2014	0.00968519		
9/20/2014	0.00968519		
9/21/2014	0.00968519		
9/22/2014	0.00968519		
9/23/2014	0.00968519		
9/24/2014	0.00968519		
9/25/2014	0.00968519		
9/26/2014	0.00968520		
9/27/2014	0.00968520		
9/28/2014	0.00968520		
9/29/2014	0.00968520		
9/30/2014	0.00968521	0.00000206	0.00250176
10/1/2014	0.00968521		
10/2/2014	0.00968316		
10/3/2014	0.00968316		
10/4/2014	0.00968316		
10/5/2014	0.00968316		
10/6/2014	0.00968316		
10/7/2014	0.00968316		
10/8/2014	0.00968316		
10/9/2014	0.00968316		
10/10/2014	0.00968316		
10/11/2014	0.00968316		
10/12/2014	0.00968316		
10/13/2014	0.00968316		
10/14/2014	0.00968316		
10/15/2014	0.00968316		
10/16/2014	0.00968316		
10/17/2014	0.00968316		
10/18/2014	0.00968316		
10/19/2014	0.00968316		
10/20/2014	0.00968316		
10/21/2014	0.00968316		
10/22/2014	0.00968316		
10/23/2014	0.00968315		
10/24/2014	0.00968315		
10/25/2014	0.00968315		
10/26/2014	0.00968315		
10/27/2014	0.00968316		
10/28/2014	0.00968316		
10/29/2014	0.00968316		
10/30/2014	0.00968316		
10/31/2014	0.00968316	0.00000216	0.00252114
11/1/2014	0.00968316		

iShares® Gold Trust 2014 Gross Proceeds File

Date	Gold Ounces Per Share	Per Share Gold Ounces Sold To Cover Expenses	Proceeds Per Share
11/2/2014	0.00968316		
11/3/2014	0.00968317		
11/4/2014	0.00968100		
11/5/2014	0.00968100		
11/6/2014	0.00968100		
11/7/2014	0.00968100		
11/8/2014	0.00968100		
11/9/2014	0.00968100		
11/10/2014	0.00968100		
11/11/2014	0.00968100		
11/12/2014	0.00968100		
11/13/2014	0.00968100		
11/14/2014	0.00968100		
11/15/2014	0.00968100		
11/16/2014	0.00968100		
11/17/2014	0.00968100		
11/18/2014	0.00968100		
11/19/2014	0.00968100		
11/20/2014	0.00968100		
11/21/2014	0.00968100		
11/22/2014	0.00968100		
11/23/2014	0.00968100		
11/24/2014	0.00968101		
11/25/2014	0.00968101		
11/26/2014	0.00968099		
11/27/2014	0.00968099		
11/28/2014	0.00968099		
11/29/2014	0.00968099		
11/30/2014	0.00968099	0.00000194	0.00232026
12/1/2014	0.00968099		
12/2/2014	0.00967904		
12/3/2014	0.00967904		
12/4/2014	0.00967904		
12/5/2014	0.00967904		
12/6/2014	0.00967904		
12/7/2014	0.00967904		
12/8/2014	0.00967904		
12/9/2014	0.00967904		
12/10/2014	0.00967904		
12/11/2014	0.00967904		
12/12/2014	0.00967905		
12/13/2014	0.00967905		
12/14/2014	0.00967905		
12/15/2014	0.00967905		
12/16/2014	0.00967905		
12/17/2014	0.00967905		
12/18/2014	0.00967905		
12/19/2014	0.00967905		
12/20/2014	0.00967905		
12/21/2014	0.00967905		
12/22/2014	0.00967905		

iShares® Gold Trust 2014 Gross Proceeds File

Date	Gold Ounces Per Share	Per Share Gold Ounces Sold To Cover Expenses	Proceeds Per Share
12/23/2014	0.00967905		
12/24/2014	0.00967904		
12/25/2014	0.00967904		
12/26/2014	0.00967904		
12/27/2014	0.00967904		
12/28/2014	0.00967904		
12/29/2014	0.00967904		
12/30/2014	0.00967904		
12/31/2014	0.00967905	0.00000211	0.00247145
	Totals	0.00002448	0.03064783

iShares Gold Trust Data above shows gold ounces acquired per iShares Gold Trust (IAU) share purchased, gold sold (in ounces), proceeds, and expenses per iShares Gold Trust (IAU) Share.

Identify the date on which the Shareholder purchased its iShares Gold Trust (IAU) shares in the column labeled "Date". The amount in the column labeled "Gold Ounces per Share" represents the pro rata amount of gold, in ounces, that each IAU Share represents.

Example: Shareholder XYZ purchases 200 IAU shares on 1/28/2014 at a price of \$50 per share for a total purchase price of \$10,000. Shareholder XYZ had no other purchases or sales of IAU shares during 2014.

Step 1: Identify the shareholder's pro rata ownership of gold (in ounces).

Identify Shareholder XYZ's purchase date of 1/28/2014. In the column labeled "Gold Ounces per Share," identify the pro rata amount of gold (i.e. 0.00970141 ounces per share) each IAU share represents on that date.

For Shareholder XYZ, total prorated amount of gold ounces owned for its 1/28/2014 purchase is 1.94028 ounces (0.00970141 ozs per share multiplied by 200 shares purchased on 1/28/2014.) Note: This step should be completed for each date on which IAU shares were purchased.

Step 2: Calculate the gold (in ounces) sold from the shareholder's account during 2014

The gold ounces sold per share during 2014 includes the cumulative amounts of all gold sales for the period which includes the day after the purchase date of 1/28/2014 through the day of the sale date.

During 2014 the amount of gold sold after the 1/28/2014 purchase date is 0.00002448 oz per share for a total of 0.00490 oz (based on the purchase of 200 shares).

Step 3: Calculate cost of gold sold from shareholder's account

Total Gold ozs sold (Step 2)	0.00490 oz		
	-----	X	\$ 10,000
Gold ozs acquired (Step1)	1.94028 oz		
Cost of Gold sold			\$ 25.25

Step 4: Calculate shareholder's gain or loss on sales of gold for each lot purchased

Identify all proceeds per share received by the Trust after Shareholder XYZ's 1/28/2014 purchase date. During 2014, there were sales at the end of every month for the period 1/29/2014 through 12/31/2014 which generated proceeds per share of \$0.03064783. Therefore, Shareholder XYZ's gain or loss is determined as follows:

Total Proceeds: \$0.03064783 per share X 200 shares	\$ 6.13
Less: Total cost of gold sold (Step 3)	25.25
Total Reportable Loss (1040 Sch D, Part I)	<u>\$ 19.12</u>

Step 5: Calculate shareholder's investment expenses

Identify all expenses per share paid by the Trust after Shareholder XYZ's 1/29/2014 purchase date. During 2014, the expenses paid were at the end of every month for the period of 1/29/2014 through 12/31/2014 which amounted to \$0.03064783 per share. Therefore, Shareholder XYZ's investment expenses are:

Investment Expenses per Share	\$ 0.03064783
Total Shares	200
Total Expense (1040 Sch A)	<u>\$ 6.13</u>

Step 6: Calculate shareholder's adjusted gold held and cost basis

Gold ounces Purchased on 1/28/2014 (Step 1)	1.94028 oz
Less: Gold ounces sold during 2014 (Step 2)	0.00490 oz
Adjusted Shareholder's Gold ounces at 12/31/2014	<u>1.93538 oz</u>
Original Purchase Cost on 1/28/2014	\$ 10,000.00
Less: Cost of Gold Sold during 2014 (Step 3)	25.25
Adjusted Shareholder's basis at 12/31/2014	<u>\$ 9,974.75</u>

Shareholder's adjusted cost and gold ounces calculated in Step 6 are his/her adjusted ounces of gold and adjusted basis for the 1/28/2014 purchase at the end of 2014.

Shareholders with several purchases should calculate gain, loss and adjusted basis separately for each purchased lot and then sum up the results of each lot to arrive at the net reportable gain or loss and the total investment expenses.

Shareholders who purchased their shares prior to 2014, and made no other purchases, should calculate their adjusted cost basis, using the gross proceeds information for the relevant years, by following the same steps as in the example above. The adjusted cost basis at 12/31/2013 should be used as the beginning cost for 2014 instead of the original purchase cost.

Shareholders with an additional purchases in 2014 will have two cost lots to account for in 2014. The calculation of gains and losses will be affected by the cost basis method used to account for the sales.

This information is provided by The Bank of New York Mellon, the trustee of the iShares Gold Trust (the "Trustee"), subject to the terms, conditions and limitations of liability set forth in the Depository Trust Agreement between BlackRock Asset Management International, Inc. as Sponsor and The Bank of New York Mellon, as Trustee dated as of January 19, 2005. Neither BlackRock Asset Management International Inc. and its affiliates nor the Trustee provide tax advice. Please note that (i) any discussion of U.S. tax matters contained in this communication (including any attachments) cannot be used by you for the purpose of avoiding tax penalties; (ii) this communication was written to support the promotion or marketing of the matters addressed herein; and (iii) you should seek advice based on your particular circumstances from an independent tax advisor.