

RULE 12D1-4 LIST

UPDATED September 30, 2024

Ineligible Funds and Enumerated Funds

The “Fund of Funds Rule” (Rule 12d1-4) grants funds (“Investing Funds”) registered under the Investment Company Act of 1940 (the “1940 Act”) the ability to invest in certain U.S. ETFs and mutual funds advised by BlackRock in excess of the limits of Section 12(d)(1)(A) of the 1940 Act if such Investing Funds comply with the requirements of the rule and the conditions of the BlackRock Fund of Funds Investment Agreement.

This document sets forth (1) BlackRock-advised ETFs which Investing Funds may not rely on the BlackRock Fund of Funds Investment Agreement to acquire in excess of the limits of Section 12(d)(1)(A) of the 1940 Act (“Ineligible ETFs”) and (2) BlackRock-advised ETFs and mutual funds (“Enumerated Funds”) which require advance notification to BlackRock of redemptions to the extent an Investing Fund redeems more than 5% of the Enumerated Fund’s net asset value within a period of 5 business days.

The information provided below will be updated by BlackRock periodically, and available to clients on the BlackRock website.

INELIGIBLE ETFs

Ineligible ETFs are as follows:

Trading Symbol	Fund Name
AOA	iShares Core Aggressive Allocation ETF
AOK	iShares Core Conservative Allocation ETF
AOR	iShares Core Growth Allocation ETF
AOM	iShares Core Moderate Allocation ETF
HAWX	iShares Currency Hedged MSCI ACWI ex U.S. ETF
HEFA	iShares Currency Hedged MSCI EAFE ETF
HSCZ	iShares Currency Hedged MSCI EAFE Small-Cap ETF
HEEM	iShares Currency Hedged MSCI Emerging Markets ETF
HEZU	iShares Currency Hedged MSCI Eurozone ETF
HEWG	iShares Currency Hedged MSCI Germany ETF
HEWJ	iShares Currency Hedged MSCI Japan ETF
EAOA	iShares ESG Aware Aggressive Allocation ETF
EAOK	iShares ESG Aware Conservative Allocation ETF
EAOR	iShares ESG Aware Growth Allocation ETF
EAOM	iShares ESG Aware Moderate Allocation ETF
LQDI	iShares Inflation Hedged Corporate Bond ETF
LQDH	iShares Interest Rate Hedged Corporate Bond ETF

Trading Symbol	Fund Name
HYGH	iShares Interest Rate Hedged High Yield Bond ETF
IGBH	iShares Interest Rate Hedged Long-Term Corporate Bond ETF
IYLD	iShares Morningstar Multi-Asset Income ETF
SMMD	iShares Russell 2500 ETF
BYLD	iShares Yield Optimized Bond ETF
MEAR	BlackRock Short Maturity Municipal Bond ETF
HYGI	iShares Inflation Hedged High Yield Bond ETF
AGIH	iShares Inflation Hedged U.S. Aggregate Bond ETF
AGRH	iShares Interest Rate Hedged U.S. Aggregate Bond ETF
TLTW	iShares 20+ Year Treasury Bond BuyWrite Strategy ETF
HYGW	iShares High Yield Corporate Bond BuyWrite Strategy ETF
LQDW	iShares Investment Grade Corporate Bond BuyWrite Strategy ETF
BRLN	BlackRock Floating Rate Loan ETF
CLOA	BlackRock AAA CLO ETF
BINC	BlackRock Flexible Income ETF
IVVM	iShares Large Cap Moderate Buffer ETF
IVVB	iShares Large Cap Deep Buffer ETF
CALY	BlackRock Short-Term California Muni Bond ETF
IRTR	iShares LifePath Retirement ETF
ITDA	iShares LifePath Target Date 2025 ETF
ITDB	iShares LifePath Target Date 2030 ETF
ITDC	iShares LifePath Target Date 2035 ETF
ITDD	iShares LifePath Target Date 2040 ETF
ITDE	iShares LifePath Target Date 2045 ETF
ITDF	iShares LifePath Target Date 2050 ETF
ITDG	iShares LifePath Target Date 2055 ETF
ITDH	iShares LifePath Target Date 2060 ETF
ITDI	iShares LifePath Target Date 2065 ETF
IWMW	iShares Russell 2000 BuyWrite ETF
IVVW	iShares S&P 500 BuyWrite ETF
MAXJ	iShares Large Cap Max Buffer Jun ETF
HYMU	BlackRock High Yield Muni Income Bond ETF
SMAX	iShares Large Cap Max Buffer Sep ETF

For information on ineligible **mutual funds and closed end funds**, please [contact BlackRock directly at GroupOfficeofRegisteredFunds@blackrock.com](mailto:GroupOfficeofRegisteredFunds@blackrock.com).

ENUMERATED FUNDS

Pursuant to the BlackRock Fund of Funds Investment Agreement, Investing Funds are required to provide 5 business days advance notice of a redemption if the redemption, when aggregated with the prior 4 business days' redemptions (i.e., five business days total) is 5% or more of the prior day's NAV. In the instance where the Enumerated Fund is an exchange-traded fund, the advance notification requirements shall not apply to transactions in which an Investing Fund did not know or have reason to know that such transaction would result in a redemption transaction with the Enumerated Fund (such as where an Investing Fund sells shares in the secondary market).

Enumerated Funds are as follows:

Trading Symbol	Fund Name
ETFs	
FM	iShares MSCI Frontier and Select EM ETF
Mutual Funds	
	Any Acquired Mutual Fund which has entered into a BlackRock Fund of Funds Investment Agreement with an Acquiring Fund.

This information should not be relied upon as research, investment advice, or a recommendation regarding any products, strategies, or any security in particular. This material is strictly for illustrative, educational, or informational purposes.