

iShares Future Exponential Technologies ETF

XT | NASDAQ

Semi-Annual Shareholder Report — January 31, 2026



This semi-annual shareholder report contains important information about iShares Future Exponential Technologies ETF (the “Fund”) (formerly known as iShares Exponential Technologies ETF) for the period of August 1, 2025 to January 31, 2026. You can find additional information about the Fund at blackrock.com/fundreports. You can also request this information by contacting us at 1-800-iShares (1-800-474-2737).

What were the Fund costs for the last six months?

(based on a hypothetical \$10,000 investment)

Fund name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
iShares Future Exponential Technologies ETF	\$25	0.46% ^(a)

^(a) Annualized.

Key Fund statistics

Net Assets.....	\$3,715,188,181
Number of Portfolio Holdings.....	205
Portfolio Turnover Rate.....	75%

What did the Fund invest in?

(as of January 31, 2026)

Sector allocation		Geographic allocation	
Sector	Percent of Total Investments ^(a)	Country/Geographic Region	Percent of Total Investments ^(a)
Information Technology.....	37.5%	United States.....	70.6%
Health Care.....	27.8	China.....	4.2
Industrials.....	9.7	United Kingdom.....	4.1
Consumer Discretionary.....	8.3	Germany.....	3.5
Communication Services.....	5.2	Switzerland.....	3.2
Financials.....	5.1	Japan.....	2.8
Utilities.....	4.4	France.....	2.2
Materials.....	2.0	Taiwan.....	1.9
Real Estate.....	0.0 ^(b)	Denmark.....	1.5
Energy.....	0.0 ^(b)	Spain.....	1.5
		Other ^(c)	4.5

^(a) Excludes money market funds.

^(b) Rounds to less than 0.1%.

^(c) Ten largest countries/geographic regions are presented. Additional countries/geographic regions are found in Other.

Additional information

If you wish to view additional information about the Fund, including but not limited to financial statements, the Fund’s prospectus, and proxy voting policies and procedures, please visit blackrock.com/fundreports. For proxy voting records, visit blackrock.com/proxyrecords.