

**iShares MSCI Thailand ETF
THD | NYSE Arca
Semi-Annual Shareholder Report — February 28, 2026**



This semi-annual shareholder report contains important information about iShares MSCI Thailand ETF (the “Fund”) for the period of September 1, 2025 to February 28, 2026. You can find additional information about the Fund at blackrock.com/fundreports. You can also request this information by contacting us at 1-800-iShares (1-800-474-2737).

What were the Fund costs for the last six months?

(based on a hypothetical \$10,000 investment)

Fund name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
iShares MSCI Thailand ETF	\$32	0.55% ^(a)

^(a) Annualized.

Key Fund statistics

Net Assets	\$347,776,075
Number of Portfolio Holdings	84
Portfolio Turnover Rate	5%

What did the Fund invest in?

(as of February 28, 2026)

Sector allocation

Sector	Percent of Total Investments ^(a)
Information Technology	16.8%
Energy	13.7
Financials	12.1
Communication Services	11.2
Consumer Staples	9.1
Health Care	7.4
Utilities	7.1
Materials	6.1
Industrials	6.0
Real Estate	5.7
Consumer Discretionary	4.8

^(a) Excludes money market funds.

Ten largest holdings

Security	Percent of Total Investments ^(a)
Delta Electronics Thailand PCL, NVDR	16.1%
Advanced Info Service PCL, NVDR	7.9
PTT PCL, NVDR	6.9
CP ALL PCL, NVDR	5.3
Gulf Development PCL, NVDR	4.4
Bangkok Dusit Medical Services PCL, NVDR	4.3
Airports of Thailand PCL, NVDR	4.2
PTT Exploration & Production PCL, NVDR	3.5
Siam Cement PCL (The), NVDR	3.2
True Corp. PCL, NVDR	2.8

Additional information

If you wish to view additional information about the Fund, including but not limited to financial statements, the Fund’s prospectus, and proxy voting policies and procedures, please visit blackrock.com/fundreports. For proxy voting records, visit blackrock.com/proxyrecords.

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