

iShares Technology Opportunities Active ETF TEK | NYSE Arca Semi-Annual Shareholder Report — October 31, 2025

BlackRock

This semi-annual shareholder report contains important information about iShares Technology Opportunities Active ETF (the “Fund”) for the period of May 1, 2025 to October 31, 2025. You can find additional information about the Fund at blackrock.com/fundreports. You can also request this information by contacting us at (800) 474-2737.

What were the Fund costs for the last six months?

(based on a hypothetical \$10,000 investment)

Fund name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
iShares Technology Opportunities Active ETF	\$46	0.75% ^(a)

^(a) Annualized.

Key Fund statistics

Net Assets	\$34,365,607
Number of Portfolio Holdings	56
Portfolio Turnover Rate	33%

What did the Fund invest in?

(as of October 31, 2025)

Sector allocation		Ten largest holdings	
Sector	Percent of Total Investments ^(a)	Security	Percent of Total Investments ^(a)
Information Technology	76.2%	Nvidia Corp.	15.7%
Communication Services	14.5	Broadcom Inc.	9.0
Consumer Discretionary	5.1	Microsoft Corp.	7.7
Industrials	2.3	Apple Inc.	5.7
Financials	1.9	Meta Platforms Inc., Class A	4.1
		Oracle Corp.	3.7
		Snowflake Inc.	3.4
		Taiwan Semiconductor Manufacturing Co. Ltd.	3.1
		Advantest Corp.	2.9
		SoftBank Group Corp.	2.8

^(a) Excludes money market funds.

Additional information

If you wish to view additional information about the Fund, including but not limited to financial statements, the Fund's prospectus, and proxy voting policies and procedures, please visit blackrock.com/fundreports. For proxy voting records, visit blackrock.com/proxyrecords.