

iShares Nasdaq Top 30 Stocks ETF

QTOP | NASDAQ

Semi-Annual Shareholder Report — September 30, 2025



This semi-annual shareholder report contains important information about iShares Nasdaq Top 30 Stocks ETF (the “Fund”) for the period of April 1, 2025 to September 30, 2025. You can find additional information about the Fund at blackrock.com/fundreports. You can also request this information by contacting us at 1-800-iShares (1-800-474-2737).

What were the Fund costs for the last six months?

(based on a hypothetical \$10,000 investment)

Fund name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
iShares Nasdaq Top 30 Stocks ETF	\$12	0.20% ^(a)

^(a) Annualized.

Key Fund statistics

Net Assets.....	\$193,974,977
Number of Portfolio Holdings.....	34
Portfolio Turnover Rate.....	13%

What did the Fund invest in?

(as of September 30, 2025)

Sector allocation

Sector	Percent of Total Investments ^(a)
Information Technology.....	59.9%
Communication Services.....	15.3
Consumer Discretionary.....	13.4
Consumer Staples.....	4.9
Health Care.....	3.6
Materials.....	1.8
Industrials.....	1.1

Ten largest holdings

Security	Percent of Total Investments ^(a)
NVIDIA Corp.....	13.0%
Microsoft Corp.....	11.0
Apple, Inc.....	10.8
Amazon.com, Inc.....	6.7
Tesla, Inc.....	5.3
Broadcom, Inc.....	4.7
Meta Platforms, Inc., Class A.....	4.2
Netflix, Inc.....	4.1
Palantir Technologies, Inc., Class A.....	3.3
Costco Wholesale Corp.....	3.3

^(a) Excludes money market funds.

Additional information

If you wish to view additional information about the Fund, including but not limited to financial statements, the Fund's prospectus, and proxy voting policies and procedures, please visit blackrock.com/fundreports. For proxy voting records, visit blackrock.com/proxyrecords.

The Fund is not sponsored, endorsed, issued, sold, or promoted by Nasdaq, Inc. and its affiliates, nor does this company make any representation regarding the advisability of investing in the Fund. BlackRock is not affiliated with the company listed above.



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