

iShares Nasdaq-100 ex Top 30 ETF

QNXT | NASDAQ

Semi-Annual Shareholder Report — September 30, 2025



This semi-annual shareholder report contains important information about iShares Nasdaq-100 ex Top 30 ETF (the “Fund”) for the period of April 1, 2025 to September 30, 2025. You can find additional information about the Fund at blackrock.com/fundreports. You can also request this information by contacting us at 1-800-iShares (1-800-474-2737).

What were the Fund costs for the last six months?

(based on a hypothetical \$10,000 investment)

Fund name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
iShares Nasdaq-100 ex Top 30 ETF	\$11	0.20% ^(a)

^(a) Annualized.

Key Fund statistics

Net Assets.....	\$16,728,279
Number of Portfolio Holdings.....	72
Portfolio Turnover Rate.....	19%

What did the Fund invest in?

(as of September 30, 2025)

Sector allocation

Sector	Percent of Total Investments ^(a)
Information Technology.....	38.5%
Consumer Discretionary.....	15.8
Industrials.....	14.9
Health Care.....	7.6
Communication Services.....	7.3
Utilities.....	5.8
Consumer Staples.....	5.8
Energy.....	2.0
Financials.....	1.5
Real Estate.....	0.8

Ten largest holdings

Security	Percent of Total Investments ^(a)
Lam Research Corp.....	3.9%
Intel Corp.....	3.3
KLA Corp.....	3.2
CrowdStrike Holdings, Inc., Class A.....	2.8
Analog Devices, Inc.....	2.7
Automatic Data Processing, Inc.....	2.7
MercadoLibre, Inc.....	2.7
Comcast Corp., Class A.....	2.6
DoorDash, Inc., Class A.....	2.5
Constellation Energy Corp.....	2.3

^(a) Excludes money market funds.

Additional information

If you wish to view additional information about the Fund, including but not limited to financial statements, the Fund's prospectus, and proxy voting policies and procedures, please visit blackrock.com/fundreports. For proxy voting records, visit blackrock.com/proxyrecords.

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