

iShares MSCI Qatar ETF
QAT | NASDAQ
Semi-Annual Shareholder Report — February 28, 2026



This semi-annual shareholder report contains important information about iShares MSCI Qatar ETF (the “Fund”) for the period of September 1, 2025 to February 28, 2026. You can find additional information about the Fund at blackrock.com/fundreports. You can also request this information by contacting us at 1-800-iShares (1-800-474-2737).

What were the Fund costs for the last six months?

(based on a hypothetical \$10,000 investment)

Fund name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
iShares MSCI Qatar ETF	\$27	0.55% ^(a)

^(a) Annualized.

Key Fund statistics

Net Assets	\$71,101,159
Number of Portfolio Holdings	35
Portfolio Turnover Rate	2%

What did the Fund invest in?

(as of February 28, 2026)

Sector allocation		Ten largest holdings	
Sector	Percent of Total Investments ^(a)	Security	Percent of Total Investments ^(a)
Financials	56.6%	Qatar National Bank QPSC	22.6%
Industrials	13.6	Qatar Islamic Bank QPSC	14.4
Energy	9.2	Industries Qatar QSC	6.4
Communication Services	6.3	Qatar Gas Transport Co. Ltd.	4.7
Materials	5.2	Commercial Bank PSQC (The)	4.7
Real Estate	4.0	Al Rayan Bank	4.6
Utilities	2.4	Ooredoo QPSC	4.5
Consumer Staples	1.4	Qatar International Islamic Bank QSC	4.0
Health Care	0.7	Qatar Navigation QSC	3.9
Information Technology	0.6	Qatar Fuel QSC	3.2

^(a) Excludes money market funds.

Additional information

If you wish to view additional information about the Fund, including but not limited to financial statements, the Fund’s prospectus, and proxy voting policies and procedures, please visit blackrock.com/fundreports. For proxy voting records, visit blackrock.com/proxyrecords.

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QAT-02/26-SAR