

# iShares® iBonds® 1-5 Year High Yield and Income Ladder ETF

## LDRH | NYSE Arca

### Semi-Annual Shareholder Report — April 30, 2025



This semi-annual shareholder report contains important information about iShares iBonds 1-5 Year High Yield and Income Ladder ETF (the "Fund") for the period of November 7, 2024 to April 30, 2025. You can find additional information about the Fund at [blackrock.com/fundreports](https://blackrock.com/fundreports). You can also request this information by contacting us at 1-800-iShares (1-800-474-2737).

#### What were the Fund costs for the period?

(based on a hypothetical \$10,000 investment)

Fund name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
iShares iBonds 1-5 Year High Yield and Income Ladder ETF	\$0 <sup>(a)(b)</sup>	0.00% <sup>(b)(c)</sup>

<sup>(a)</sup> The Fund commenced operations during the reporting period.

<sup>(b)</sup> Excludes fees and expenses incurred indirectly as a result of investments in underlying funds.

<sup>(c)</sup> Annualized.

#### Key Fund statistics

Net Assets.....	\$3,956,802
Number of Portfolio Holdings.....	6
Portfolio Turnover Rate.....	0%

#### What did the Fund invest in?

(as of April 30, 2025)

Portfolio composition		All Holdings	
Asset class	Percent of Total Investments <sup>(a)</sup>	Security	Percent of Total Investments <sup>(a)</sup>
Domestic Fixed Income.....	100.0%	iShares iBonds 2027 Term High Yield and Income ETF	20.1%
		iShares iBonds 2026 Term High Yield and Income ETF	20.1
		iShares iBonds 2028 Term High Yield and Income ETF	20.0
		iShares iBonds 2025 Term High Yield and Income ETF	19.9
		iShares iBonds 2029 Term High Yield and Income ETF	19.9

<sup>(a)</sup> Excludes money market funds.

#### Additional information

If you wish to view additional information about the Fund, including but not limited to financial statements, the Fund's prospectus, and proxy voting policies and procedures, please visit [blackrock.com/fundreports](https://blackrock.com/fundreports). For proxy voting records, visit [blackrock.com/proxyrecords](https://blackrock.com/proxyrecords).

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LDRH-04/25-SAR