

iShares Russell Top 200 Growth ETF IWY | NYSE Arca Semi-Annual Shareholder Report — September 30, 2025



This semi-annual shareholder report contains important information about iShares Russell Top 200 Growth ETF (the “Fund”) for the period of April 1, 2025 to September 30, 2025. You can find additional information about the Fund at blackrock.com/fundreports. You can also request this information by contacting us at 1-800-iShares (1-800-474-2737).

What were the Fund costs for the last six months?

(based on a hypothetical \$10,000 investment)

Fund name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
iShares Russell Top 200 Growth ETF	\$12	0.20% ^(a)

^(a) Annualized.

Key Fund statistics

Net Assets	\$16,049,329,053
Number of Portfolio Holdings	113
Portfolio Turnover Rate	14%

What did the Fund invest in?

(as of September 30, 2025)

Sector allocation		Ten largest holdings	
Sector	Percent of Total Investments ^(a)	Security	Percent of Total Investments ^(a)
Information Technology	57.7%	NVIDIA Corp.	14.8%
Consumer Discretionary	11.6	Microsoft Corp.	13.0
Communication Services	10.5	Apple Inc.	12.6
Health Care	6.2	Broadcom, Inc.	5.2
Financials	6.1	Amazon.com, Inc.	4.1
Industrials	4.6	Tesla, Inc.	4.0
Consumer Staples	2.6	Meta Platforms, Inc., Class A	3.8
Real Estate	0.4	Alphabet, Inc., Class A	2.4
Materials	0.3	Eli Lilly & Co.	2.3
		Visa, Inc., Class A	2.2

^(a) Excludes money market funds.

Additional information

If you wish to view additional information about the Fund, including but not limited to financial statements, the Fund's prospectus, and proxy voting policies and procedures, please visit blackrock.com/fundreports. For proxy voting records, visit blackrock.com/proxyrecords.

The Fund is not sponsored, endorsed, issued, sold, or promoted by FTSE Russell, and its affiliates, nor does this company make any representation regarding the advisability of investing in the Fund. BlackRock is not affiliated with the company listed above.

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