

iShares Russell 1000 Value ETF

IWD | NYSE Arca

Semi-Annual Shareholder Report — September 30, 2025



This semi-annual shareholder report contains important information about iShares Russell 1000 Value ETF (the “Fund”) for the period of April 1, 2025 to September 30, 2025. You can find additional information about the Fund at blackrock.com/fundreports. You can also request this information by contacting us at 1-800-iShares (1-800-474-2737).

What were the Fund costs for the last six months?

(based on a hypothetical \$10,000 investment)

Fund name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
iShares Russell 1000 Value ETF	\$9	0.18% ^(a)

^(a) Annualized.

Key Fund statistics

Net Assets.....	\$64,313,700,353
Number of Portfolio Holdings.....	873
Portfolio Turnover Rate.....	13%

What did the Fund invest in?

(as of September 30, 2025)

Sector allocation		Ten largest holdings	
Sector	Percent of Total Investments ^(a)	Security	Percent of Total Investments ^(a)
Financials.....	22.6%	Berkshire Hathaway, Inc., Class B.....	3.2%
Industrials.....	13.1	JPMorgan Chase & Co.....	3.0
Health Care.....	11.7	Amazon.com, Inc.....	2.0
Information Technology.....	10.5	Alphabet, Inc., Class A.....	1.7
Communication Services.....	8.1	Exxon Mobil Corp.....	1.7
Consumer Discretionary.....	7.7	Johnson & Johnson.....	1.5
Consumer Staples.....	7.6	Alphabet, Inc., Class C, NVS.....	1.4
Energy.....	5.9	Walmart, Inc.....	1.4
Utilities.....	4.5	Procter & Gamble Co. (The).....	1.2
Real Estate.....	4.2	Bank of America Corp.....	1.1
Other ^(b)	4.1		

^(a) Excludes money market funds.

^(b) Ten largest sectors are presented. Additional sectors are found in Other.

Additional information

If you wish to view additional information about the Fund, including but not limited to financial statements, the Fund’s prospectus, and proxy voting policies and procedures, please visit blackrock.com/fundreports. For proxy voting records, visit blackrock.com/proxyrecords.

The Fund is not sponsored, endorsed, issued, sold or promoted by FTSE Russell and its affiliates, nor does this company make any representation regarding the advisability of investing in the Fund. BlackRock is not affiliated with the company listed above.

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IWD-09/25-SAR