

**iShares Russell 1000 ETF**  
**IWB | NYSE Arca**  
**Semi-Annual Shareholder Report — September 30, 2025**



This semi-annual shareholder report contains important information about iShares Russell 1000 ETF (the “Fund”) for the period of April 1, 2025 to September 30, 2025. You can find additional information about the Fund at [blackrock.com/fundreports](https://blackrock.com/fundreports). You can also request this information by contacting us at 1-800-iShares (1-800-474-2737).

**What were the Fund costs for the last six months?**

(based on a hypothetical \$10,000 investment)

| Fund name                | Costs of a \$10,000 investment | Costs paid as a percentage of a \$10,000 investment |
|--------------------------|--------------------------------|---|
| iShares Russell 1000 ETF | \$8                            | 0.15% <sup>(a)</sup>                                |

<sup>(a)</sup> Annualized.

**Key Fund statistics**

|                                   |                  |
|-----------------------------------|------------------|
| Net Assets.....                   | \$43,561,998,435 |
| Number of Portfolio Holdings..... | 1,015            |
| Portfolio Turnover Rate.....      | 2%               |

**What did the Fund invest in?**

(as of September 30, 2025)

**Sector allocation**

| Sector                      | Percent of Total Investments <sup>(a)</sup> |
|-----------------------------|---|
| Information Technology..... | 32.9%                                       |
| Financials.....             | 13.8  |
| Consumer Discretionary..... | 10.7  |
| Communication Services..... | 10.0  |
| Industrials.....            | 9.2   |
| Health Care.....            | 9.0   |
| Consumer Staples.....       | 4.8   |
| Energy.....                 | 3.0   |
| Utilities.....              | 2.3   |
| Real Estate.....            | 2.2   |
| Other <sup>(b)</sup> .....  | 2.1   |

**Ten largest holdings**

| Security                               | Percent of Total Investments <sup>(a)</sup> |
|--|---|
| NVIDIA Corp.....                       | 7.1%  |
| Microsoft Corp.....                    | 6.2   |
| Apple, Inc.....                        | 6.0   |
| Amazon.com, Inc.....                   | 3.4   |
| Meta Platforms, Inc., Class A.....     | 2.6   |
| Broadcom, Inc.....                     | 2.5   |
| Alphabet, Inc., Class A.....           | 2.3   |
| Tesla, Inc.....                        | 2.0   |
| Alphabet, Inc., Class C, NVS.....      | 1.9   |
| Berkshire Hathaway, Inc., Class B..... | 1.5   |

<sup>(a)</sup> Excludes money market funds.

<sup>(b)</sup> Ten largest sectors are presented. Additional sectors are found in Other.

**Additional information**

If you wish to view additional information about the Fund, including but not limited to financial statements, the Fund’s prospectus, and proxy voting policies and procedures, please visit [blackrock.com/fundreports](https://blackrock.com/fundreports). For proxy voting records, visit [blackrock.com/proxyrecords](https://blackrock.com/proxyrecords).

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