

**iShares S&P 500 Growth ETF
IVW | NYSE Arca
Semi-Annual Shareholder Report — September 30, 2025**



This semi-annual shareholder report contains important information about iShares S&P 500 Growth ETF (the “Fund”) for the period of April 1, 2025 to September 30, 2025. You can find additional information about the Fund at blackrock.com/fundreports. You can also request this information by contacting us at 1-800-iShares (1-800-474-2737).

What were the Fund costs for the last six months?

(based on a hypothetical \$10,000 investment)

Fund name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
iShares S&P 500 Growth ETF	\$10	0.18% ^(a)

^(a) Annualized.

Key Fund statistics

Net Assets	\$65,850,405,536
Number of Portfolio Holdings	219
Portfolio Turnover Rate	2%

What did the Fund invest in?

(as of September 30, 2025)

Sector allocation

Sector	Percent of Total Investments ^(a)
Information Technology	42.6%
Communication Services	15.4
Consumer Discretionary	12.3
Financials	10.9
Industrials	8.1
Health Care	4.7
Consumer Staples	3.0
Real Estate	1.1
Utilities	1.1
Materials	0.4
Energy	0.4

^(a) Excludes money market funds.

Ten largest holdings

Security	Percent of Total Investments ^(a)
NVIDIA Corp.	14.6%
Microsoft Corp.	6.4
Apple Inc.	5.6
Meta Platforms, Inc., Class A	5.1
Broadcom, Inc.	5.0
Alphabet, Inc., Class A	4.5
Tesla, Inc.	4.0
Amazon.com, Inc.	4.0
Alphabet, Inc., Class C, NVS	3.7
Eli Lilly & Co.	1.9

Additional information

If you wish to view additional information about the Fund, including but not limited to financial statements, the Fund’s prospectus, and proxy voting policies and procedures, please visit blackrock.com/fundreports. For proxy voting records, visit blackrock.com/proxyrecords.

The Fund is not sponsored, endorsed, issued, sold, or promoted by S&P Dow Jones Indices LLC, and its affiliates, nor does this company make any representation regarding the advisability of investing in the Fund. BlackRock is not affiliated with the company listed above.

©2025 BlackRock, Inc. or its affiliates. All rights reserved. iSHARES and BLACKROCK are registered trademarks of BlackRock, Inc. or its affiliates. All other trademarks are those of their respective owners.



iShares S&P 500 Growth ETF
Semi-Annual Shareholder Report — September 30, 2025
IVW-09/25-SAR