

iShares Future Metaverse Tech and Communications ETF IVRS | NYSE Arca Semi-Annual Shareholder Report — September 30, 2025



This semi-annual shareholder report contains important information about iShares Future Metaverse Tech and Communications ETF (the “Fund”) for the period of April 1, 2025 to September 30, 2025. You can find additional information about the Fund at blackrock.com/fundreports. You can also request this information by contacting us at 1-800-iShares (1-800-474-2737).

What were the Fund costs for the last six months?

(based on a hypothetical \$10,000 investment)

Fund name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
iShares Future Metaverse Tech and Communications ETF	\$27	0.47% ^(a)

^(a) Annualized.

Key Fund statistics

Net Assets	\$8,543,693
Number of Portfolio Holdings	38
Portfolio Turnover Rate	24%

What did the Fund invest in?

(as of September 30, 2025)

Industry allocation

Industry	Percent of Total Investments ^(a)
Software	37.0%
Entertainment	28.4
Interactive Media & Services	16.3
Household Durables	9.7
Semiconductors & Semiconductor Equipment	4.6
Technology Hardware, Storage & Peripherals	2.7
Electronic Equipment, Instruments & Components	1.1
Insurance	0.2
Leisure Products	0.0 ^(b)

Ten largest holdings

Security	Percent of Total Investments ^(a)
Meta Platforms Inc., Class A	5.8%
Tencent Holdings Ltd.	5.3
Electronic Arts Inc.	5.3
Kuaishou Technology	5.2
Ubisoft Entertainment SA	4.9
Sony Group Corp.	4.9
Garmin Ltd.	4.8
ROBLOX Corp., Class A	4.8
Cadence Design Systems Inc.	4.6
Take-Two Interactive Software Inc.	4.6

^(a) Excludes money market funds.

^(b) Rounds to less than 0.1%.

Additional information

If you wish to view additional information about the Fund, including but not limited to financial statements, the Fund’s prospectus, and proxy voting policies and procedures, please visit blackrock.com/fundreports. For proxy voting records, visit blackrock.com/proxyrecords.