

# iShares LifePath Target Date 2045 ETF

## ITDE | NYSE Arca

### Semi-Annual Shareholder Report — January 31, 2026



This semi-annual shareholder report contains important information about iShares LifePath Target Date 2045 ETF (the “Fund”) for the period of August 1, 2025 to January 31, 2026. You can find additional information about the Fund at [blackrock.com/fundreports](https://blackrock.com/fundreports). You can also request this information by contacting us at 1-800-iShares (1-800-474-2737).

#### What were the Fund costs for the last six months?

(based on a hypothetical \$10,000 investment)

Fund name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
iShares LifePath Target Date 2045 ETF	\$0 <sup>(a)</sup>	0.00% <sup>(a)(b)</sup>

<sup>(a)</sup> Excludes fees and expenses incurred indirectly as a result of investments in underlying funds.

<sup>(b)</sup> Annualized.

#### Key Fund statistics

Net Assets.....	\$58,727,855
Number of Portfolio Holdings.....	14
Portfolio Turnover Rate.....	3%

#### What did the Fund invest in?

(as of January 31, 2026)

Portfolio composition		Ten largest holdings	
Asset class	Percent of Total Investments <sup>(a)</sup>	Security	Percent of Total Investments <sup>(a)</sup>
Domestic Equity.....	52.5%	iShares Russell 1000 ETF.....	45.8%
International Equity.....	32.9	iShares Core MSCI International Developed Markets ETF.....	22.2
Domestic Fixed Income.....	14.6	iShares Core MSCI Emerging Markets ETF.....	10.0
		iShares U.S. Treasury Bond ETF.....	4.3
		iShares Core U.S. REIT ETF.....	4.1
		iShares MBS ETF.....	3.8
		iShares 10+ Year Investment Grade Corporate Bond ETF.....	3.1
		iShares Russell 2000 ETF.....	2.6
		iShares 1-5 Year Investment Grade Corporate Bond ETF.....	1.3
		iShares 10-20 Year Treasury Bond ETF.....	1.1

<sup>(a)</sup> Excludes money market funds.

#### Additional information

If you wish to view additional information about the Fund, including but not limited to financial statements, the Fund’s prospectus, and proxy voting policies and procedures, please visit [blackrock.com/fundreports](https://blackrock.com/fundreports). For proxy voting records, visit [blackrock.com/proxyrecords](https://blackrock.com/proxyrecords).

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