

2020 Semi-Annual Report (Unaudited)

iShares Trust

- iShares ESG Aware 1-5 Year USD Corporate Bond ETF | SUSB | NASDAQ
- iShares ESG Aware U.S. Aggregate Bond ETF | EAGG | NYSE Arca
- iShares ESG Aware USD Corporate Bond ETF | SUSC | NASDAQ

Beginning on January 1, 2021, as permitted by regulations adopted by the Securities and Exchange Commission, paper copies of each Fund's shareholder reports will no longer be sent by mail, unless you specifically request paper copies of the reports from your financial intermediary, such as a broker-dealer or bank. Instead, the reports will be made available on a website, and you will be notified by mail each time a report is posted and provided with a website link to access the report.

You may elect to receive all future reports in paper free of charge. If you hold accounts through a financial intermediary, you can follow the instructions included with this disclosure, if applicable, or contact your financial intermediary to request that you continue to receive paper copies of your shareholder reports. Please note that not all financial intermediaries may offer this service. Your election to receive reports in paper will apply to all funds held with your financial intermediary.

If you already elected to receive shareholder reports electronically, you will not be affected by this change and you need not take any action. You may elect to receive electronic delivery of shareholder reports and other communications by contacting your financial intermediary. Please note that not all financial intermediaries may offer this service.

The Markets in Review

Dear Shareholder,

The 12-month reporting period as of August 31, 2020 has been a time of sudden change in global financial markets, as the emergence and spread of the coronavirus led to a vast disruption in the global economy and financial markets. For most of the first half of the reporting period, U.S. equities and bonds both delivered impressive returns, despite fears and doubts about the economy that were ultimately laid to rest with unprecedented monetary stimulus and a sluggish yet resolute performance from the U.S. economy. But as the threat from the coronavirus became more apparent throughout February and March 2020, countries around the world took economically disruptive countermeasures. Stay-at-home orders and closures of non-essential businesses became widespread, many workers were laid off, and unemployment claims spiked, causing a global recession and a sharp fall in equity prices.

After markets hit their lowest point during the reporting period in late March 2020, a steady recovery ensued, as businesses began to re-open and governments learned to adapt to life with the virus. Equity prices continued to rise throughout the summer, fed by strong fiscal and monetary support and improving economic indicators. By the end of the reporting period, all major investment categories posted positive returns, and many equity indices were near all-time highs. In the United States, large-capitalization stocks advanced significantly, outperforming small-capitalization stocks, which also gained for the reporting period. International equities from developed economies also turned in a positive performance while lagging emerging market stocks, which rebounded sharply.

During the market downturn, the performance of different types of fixed-income securities initially diverged due to a reduced investor appetite for risk. U.S. Treasuries benefited from the risk-off environment, and posted solid returns, as the 10-year U.S. Treasury yield (which is inversely related to bond prices) touched an all-time low. In the corporate bond market, support from the U.S. Federal Reserve (the "Fed") assuaged credit concerns and both investment-grade and high-yield bonds recovered to post positive returns.

The Fed reduced interest rates twice in late 2019 to support slowing economic growth. After the coronavirus outbreak, the Fed instituted two emergency rate cuts, pushing short-term interest rates close to zero. To stabilize credit markets, the Fed also implemented a new bond-buying program, as did several other central banks around the world, including the European Central Bank and the Bank of Japan.

Looking ahead, while coronavirus-related disruptions have clearly hindered worldwide economic growth, we believe that the global expansion is likely to continue as economic activity resumes. Several risks remain, however, including a potential resurgence of the coronavirus amid loosened restrictions, policy fatigue among governments already deep into deficit spending, and structural damage to the financial system from lengthy economic interruptions.

Overall, we favor a moderately positive stance toward risk, and in particular toward credit given the extraordinary central bank measures taken in recent months. This support extends beyond investment-grade corporates and into high-yield, leading to attractive opportunities in that end of the market. We believe that international diversification and sustainable investments can help provide portfolio resilience, and the disruption created by the coronavirus appears to be accelerating the shift toward sustainable investments. We remain neutral on equities overall while favoring European stocks, which are poised for cyclical upside as re-openings continue.

In this environment, our view is that investors need to think globally, extend their scope across a broad array of asset classes, and be nimble as market conditions change. We encourage you to talk with your financial advisor and visit [ishares.com](https://www.ishares.com) for further insight about investing in today's markets.

Sincerely,



Rob Kapito
President, BlackRock, Inc.



Rob Kapito
President, BlackRock, Inc.

Total Returns as of August 31, 2020

	6-Month	12-Month
U.S. large cap equities (S&P 500® Index)	19.63%	21.94%
U.S. small cap equities (Russell 2000® Index)	6.57	6.02
International equities (MSCI Europe, Australasia, Far East Index)	7.10	6.13
Emerging market equities (MSCI Emerging Markets Index)	11.23	14.49
3-month Treasury bills (ICE BofA 3-Month U.S. Treasury Bill Index)	0.34	1.26
U.S. Treasury securities (ICE BofA 10-Year U.S. Treasury Index)	4.67	8.93
U.S. investment grade bonds (Bloomberg Barclays U.S. Aggregate Bond Index)	2.98	6.47
Tax-exempt municipal bonds (S&P Municipal Bond Index)	0.29	3.15
U.S. high yield bonds (Bloomberg Barclays U.S. Corporate High Yield 2% Issuer Capped Index)	3.04	4.65

Past performance is no guarantee of future results. Index performance is shown for illustrative purposes only. You cannot invest directly in an index.

Table of Contents

	Page
The Markets in Review	2
Fund Summary	4
About Fund Performance	7
Shareholder Expenses	7
Schedules of Investments	8
Financial Statements	
Statements of Assets and Liabilities	79
Statements of Operations	80
Statements of Changes in Net Assets	81
Financial Highlights	83
Notes to Financial Statements	86
Board Review and Approval of Investment Advisory Contract	93
Supplemental Information	97
General Information	98
Glossary of Terms Used in this Report	99

Investment Objective

The **iShares ESG Aware 1-5 Year USD Corporate Bond ETF** (the "Fund") (formerly the iShares ESG 1-5 Year USD Corporate Bond ETF) seeks to track the investment results of an index composed of U.S. dollar-denominated, investment-grade corporate bonds having remaining maturities between one and five years and issued by companies that have positive environmental, social and governance characteristics while seeking to exhibit risk and return characteristics similar to those of the parent index of such index, as represented by the Bloomberg Barclays MSCI US Corporate 1-5 Year ESG Focus Index (the "Index"). The Fund invests in a representative sample of securities included in the Index that collectively has an investment profile similar to the Index. Due to the use of representative sampling, the Fund may or may not hold all of the securities that are included in the Index.

Performance

	Average Annual Total Returns			Cumulative Total Returns	
	6 Months	1 Year	Since Inception	1 Year	Since Inception
Fund NAV	2.49%	5.09%	3.89%	5.09%	12.75%
Fund Market	2.56	4.99	3.95	4.99	12.94
Index	2.79	5.55	4.17	5.55	13.66

The inception date of the Fund was 7/11/17. The first day of secondary market trading was 7/13/17.

Past performance is no guarantee of future results. Performance results do not reflect the deduction of taxes that a shareholder would pay on fund distributions or on the redemption or sale of fund shares. See "About Fund Performance" on page 7 for more information.

Expense Example

Actual			Hypothetical 5% Return			Annualized Expense Ratio
Beginning Account Value (03/01/20)	Ending Account Value (08/31/20)	Expenses Paid During the Period ^(a)	Beginning Account Value (03/01/20)	Ending Account Value (08/31/20)	Expenses Paid During the Period ^(a)	
\$ 1,000.00	\$ 1,024.90	\$ 0.61	\$ 1,000.00	\$ 1,024.60	\$ 0.61	0.12%

^(a) Expenses are calculated using the Fund's annualized expense ratio (as disclosed in the table), multiplied by the average account value for the period, multiplied by the number of days in the period (184 days) and divided by the number of days in the year (365 days). Other fees, such as brokerage commissions and other fees to financial intermediaries, may be paid which are not reflected in the tables and examples above. See "Shareholder Expenses" on page 7 for more information.

Portfolio Information

ALLOCATION BY CREDIT QUALITY

Moody's Credit Rating [*]	Percent of Total Investments ^(a)
Aaa	2.1%
Aa	10.3
A	42.1
Baa	42.7
Ba	1.6
Not Rated	1.2

ALLOCATION BY MATURITY

Maturity	Percent of Total Investments ^(a)
0-1 Year	0.1%
1-2 Years	22.3
2-3 Years	27.1
3-4 Years	25.8
4-5 Years	21.2
5-6 Years	3.0
8-9 Years	0.1
9-10 Years	0.3
21-22 Years	0.1

^{*} Credit quality ratings shown reflect the ratings assigned by Moody's Investors Service ("Moody's"), a widely used independent, nationally recognized statistical rating organization. Moody's credit ratings are opinions of the credit quality of individual obligations or of an issuer's general creditworthiness. Investment grade ratings are credit ratings of Baa or higher. Below investment grade ratings are credit ratings of Ba or lower. Unrated investments do not necessarily indicate low credit quality. Credit quality ratings are subject to change.

^(a) Excludes money market funds.

Investment Objective

The **iShares ESG Aware U.S. Aggregate Bond ETF** (the "Fund") (formerly the iShares ESG U.S. Aggregate Bond ETF) seeks to track the investment results of an index composed of U.S. dollar-denominated, investment-grade bonds from issuers generally evaluated for favorable environmental, social and governance practices while seeking to exhibit risk and return characteristics similar to those of the broad U.S. dollar-denominated investment-grade bond market, as represented by the Bloomberg Barclays MSCI US Aggregate ESG Focus Index (the "Index"). The Fund invests in a representative sample of securities included in the Index that collectively has an investment profile similar to the Index. Due to the use of representative sampling, the Fund may or may not hold all of the securities that are included in the Index.

Performance

	Average Annual Total Returns			Cumulative Total Returns	
	6 Months	1 Year	Since Inception	1 Year	Since Inception
Fund NAV	3.06%	6.40%	9.70%	6.40%	18.91%
Fund Market	1.36	6.33	9.78	6.33	19.07
Index	3.10	6.64	9.81	6.64	19.11

The inception date of the Fund was 10/18/18. The first day of secondary market trading was 10/23/18.

Past performance is no guarantee of future results. Performance results do not reflect the deduction of taxes that a shareholder would pay on fund distributions or on the redemption or sale of fund shares. See "About Fund Performance" on page 7 for more information.

Expense Example

Actual			Hypothetical 5% Return			Annualized Expense Ratio
Beginning Account Value (03/01/20)	Ending Account Value (08/31/20)	Expenses Paid During the Period ^(a)	Beginning Account Value (03/01/20)	Ending Account Value (08/31/20)	Expenses Paid During the Period ^(a)	
\$ 1,000.00	\$ 1,030.60	\$ 0.41	\$ 1,000.00	\$ 1,024.80	\$ 0.41	0.08%

^(a) Expenses are calculated using the Fund's annualized expense ratio (as disclosed in the table), multiplied by the average account value for the period, multiplied by the number of days in the period (184 days) and divided by the number of days in the year (365 days). Other fees, such as brokerage commissions and other fees to financial intermediaries, may be paid which are not reflected in the tables and examples above. See "Shareholder Expenses" on page 7 for more information.

Portfolio Information

ALLOCATION BY INVESTMENT TYPE

Investment Type	Percent of Total Investments ^(a)
U.S. Government & Agency Obligations	66.9%
Corporate Bonds & Notes	29.6
Foreign Government Obligations	3.7
Collateralized Mortgage Obligations	0.7
Asset-Backed Securities	0.2
Municipal Debt Obligations	0.0 ^(b)
TBA Sales Commitments	(1.1)

ALLOCATION BY CREDIT QUALITY

Moody's Credit Rating*	Percent of Total Investments ^(a)
Aaa	70.5%
Aa	2.5
A	10.1
Baa	15.5
Ba	0.7
Not Rated	0.7

* Credit quality ratings shown reflect the ratings assigned by Moody's Investors Service ("Moody's"), a widely used independent, nationally recognized statistical rating organization. Moody's credit ratings are opinions of the credit quality of individual obligations or of an issuer's general creditworthiness. Investment grade ratings are credit ratings of Baa or higher. Below investment grade ratings are credit ratings of Ba or lower. Unrated investments do not necessarily indicate low credit quality. Credit quality ratings are subject to change.

^(a) Excludes money market funds.

^(b) Rounds to less than 0.1%.

Investment Objective

The **iShares ESG Aware USD Corporate Bond ETF** ("the Fund") (formerly the iShares ESG USD Corporate Bond ETF) seeks to track the investment results of an index composed of U.S. dollar-denominated, investment-grade corporate bonds issued by companies that have positive environmental, social and governance characteristics while seeking to exhibit risk and return characteristics similar to those of the parent index of such index, as represented by the Bloomberg Barclays MSCI US Corporate ESG Focus Index (the "Index"). The Fund invests in a representative sample of securities included in the Index that collectively has an investment profile similar to the Index. Due to the use of representative sampling, the Fund may or may not hold all of the securities that are included in the Index.

Performance

	Average Annual Total Returns			Cumulative Total Returns	
	6 Months	1 Year	Since Inception	1 Year	Since Inception
Fund NAV	3.10%	7.53%	6.56%	7.53%	22.11%
Fund Market	3.13	7.55	6.63	7.55	22.33
Index	3.57	8.14	6.89	8.14	23.26

The inception date of the Fund was 7/11/17. The first day of secondary market trading was 7/13/17.

Past performance is no guarantee of future results. Performance results do not reflect the deduction of taxes that a shareholder would pay on fund distributions or on the redemption or sale of fund shares. See "About Fund Performance" on page 7 for more information.

Expense Example

Actual			Hypothetical 5% Return			Annualized Expense Ratio
Beginning Account Value (03/01/20)	Ending Account Value (08/31/20)	Expenses Paid During the Period ^(a)	Beginning Account Value (03/01/20)	Ending Account Value (08/31/20)	Expenses Paid During the Period ^(a)	
\$ 1,000.00	\$ 1,031.00	\$ 0.92	\$ 1,000.00	\$ 1,024.30	\$ 0.92	0.18%

^(a) Expenses are calculated using the Fund's annualized expense ratio (as disclosed in the table), multiplied by the average account value for the period, multiplied by the number of days in the period (184 days) and divided by the number of days in the year (365 days). Other fees, such as brokerage commissions and other fees to financial intermediaries, may be paid which are not reflected in the tables and examples above. See "Shareholder Expenses" on page 7 for more information.

Portfolio Information

ALLOCATION BY CREDIT QUALITY

Moody's Credit Rating [*]	Percent of Total Investments ^(a)
Aaa	2.6%
Aa	7.1
A	38.2
Baa	49.5
Ba	1.7
Not Rated	0.9

ALLOCATION BY MATURITY

Maturity	Percent of Total Investments ^(a)
1-5 Years	29.3%
5-10 Years	29.8
10-15 Years	4.8
15-20 Years	7.9
More than 20 Years	28.2

^{*} Credit quality ratings shown reflect the ratings assigned by Moody's Investors Service ("Moody's"), a widely used independent, nationally recognized statistical rating organization. Moody's credit ratings are opinions of the credit quality of individual obligations or of an issuer's general creditworthiness. Investment grade ratings are credit ratings of Baa or higher. Below investment grade ratings are credit ratings of Ba or lower. Unrated investments do not necessarily indicate low credit quality. Credit quality ratings are subject to change.

^(a) Excludes money market funds.

About Fund Performance

Past performance is no guarantee of future results. Financial markets have experienced extreme volatility and trading in many instruments has been disrupted. These circumstances may continue for an extended period of time and may continue to affect adversely the value and liquidity of the fund's investments. As a result, current performance may be lower or higher than the performance data quoted. Performance data current to the most recent month-end is available at iShares.com. Performance results assume reinvestment of all dividends and capital gain distributions and do not reflect the deduction of taxes that a shareholder would pay on fund distributions or on the redemption or sale of fund shares. The investment return and principal value of shares will vary with changes in market conditions. Shares may be worth more or less than their original cost when they are redeemed or sold in the market. Performance for certain funds may reflect a waiver of a portion of investment advisory fees. Without such a waiver, performance would have been lower.

Net asset value or "NAV" is the value of one share of a fund as calculated in accordance with the standard formula for valuing mutual fund shares. The price used to calculate market return ("Market Price") is determined by using the midpoint between the highest bid and the lowest ask on the primary stock exchange on which shares of a fund are listed for trading, as of the time that such fund's NAV is calculated. Since shares of a fund may not trade in the secondary market until after the fund's inception, for the period from inception to the first day of secondary market trading in shares of the fund, the NAV of the fund is used as a proxy for the Market Price to calculate market returns. Market and NAV returns assume that dividends and capital gain distributions have been reinvested at Market Price and NAV, respectively.

An index is a statistical composite that tracks a specified financial market or sector. Unlike a fund, an index does not actually hold a portfolio of securities and therefore does not incur the expenses incurred by a fund. These expenses negatively impact fund performance. Also, market returns do not include brokerage commissions that may be payable on secondary market transactions. If brokerage commissions were included, market returns would be lower.

Shareholder Expenses

As a shareholder of your Fund, you incur two types of costs: (1) transaction costs, including brokerage commissions on purchases and sales of fund shares and (2) ongoing costs, including management fees and other fund expenses. The expense example, which is based on an investment of \$1,000 invested at the beginning of the period (or from the commencement of operations if less than 6 months) and held through the end of the period, is intended to help you understand your ongoing costs (in dollars and cents) of investing in your Fund and to compare these costs with the ongoing costs of investing in other funds.

Actual Expenses – The table provides information about actual account values and actual expenses. Annualized expense ratios reflect contractual and voluntary fee waivers, if any. To estimate the expenses that you paid on your account over the period, simply divide your account value by \$1,000 (for example, an \$8,600 account value divided by \$1,000 = 8.6), then multiply the result by the number under the heading entitled "Expenses Paid During the Period."

Hypothetical Example for Comparison Purposes – The table also provides information about hypothetical account values and hypothetical expenses based on your Fund's actual expense ratio and an assumed rate of return of 5% per year before expenses. You may use this information to compare the ongoing costs of investing in your Fund and other funds. To do so, compare this 5% hypothetical example with the 5% hypothetical examples that appear in the shareholder reports of the other funds.

Please note that the expenses shown in the table are meant to highlight your ongoing costs only and do not reflect any transactional costs, such as brokerage commissions and other fees paid on purchases and sales of fund shares. Therefore, the hypothetical examples are useful in comparing ongoing costs only and will not help you determine the relative total costs of owning different funds. In addition, if these transactional costs were included, your costs would have been higher.

Schedule of Investments (unaudited)

August 31, 2020

iShares® ESG Aware 1-5 Year USD Corporate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Corporate Bonds & Notes		
Advertising — 0.6%		
Omnicom Group Inc./Omnicom Capital Inc., 3.65%, 11/01/24 (Call 08/01/24)	\$ 118	\$ 130,663
WPP Finance 2010 3.63%, 09/07/22	673	706,818
3.75%, 09/19/24	1,372	1,504,165
		2,341,646
Aerospace & Defense — 0.4%		
Howmet Aerospace Inc. 5.13%, 10/01/24 (Call 07/01/24)	25	26,805
6.88%, 05/01/25 (Call 04/01/25)	765	869,086
L3Harris Technologies Inc., 3.83%, 04/27/25 (Call 01/27/25) ^(a)	370	415,969
		1,311,860
Agriculture — 0.8%		
Bunge Ltd. Finance Corp. 3.00%, 09/25/22 (Call 08/25/22)	1,548	1,610,183
4.35%, 03/15/24 (Call 02/15/24)	1,315	1,446,645
		3,056,828
Airlines — 0.1%		
Southwest Airlines Co., 5.25%, 05/04/25 (Call 04/04/25)	205	223,257
Apparel — 0.4%		
NIKE Inc., 2.25%, 05/01/23 (Call 02/01/23)	276	288,037
PVH Corp., 4.63%, 07/10/25 (Call 06/10/25) ^(b)	369	378,269
Tapestry Inc., 3.00%, 07/15/22 (Call 06/15/22) ^(a)	513	513,811
VF Corp., 2.40%, 04/23/25 (Call 03/23/25)	396	421,015
		1,601,132
Auto Manufacturers — 1.9%		
American Honda Finance Corp. 1.95%, 05/20/22	172	176,355
2.05%, 01/10/23	116	120,205
2.15%, 09/10/24	473	498,712
2.20%, 06/27/22	182	187,759
2.40%, 06/27/24	146	154,716
2.60%, 11/16/22	175	183,031
2.90%, 02/16/24	279	299,415
3.38%, 12/10/21	80	82,963
3.45%, 07/14/23	138	149,097
3.55%, 01/12/24	635	694,893
3.63%, 10/10/23	419	457,297
Cummins Inc., 3.65%, 10/01/23 (Call 07/01/23)	816	891,243
General Motors Co., 4.00%, 04/01/25	500	540,165
General Motors Financial Co. Inc. 2.90%, 02/26/25 (Call 01/26/25)	500	518,860
3.50%, 11/07/24 (Call 09/07/24) ^(a)	13	13,784
3.70%, 05/09/23 (Call 03/09/23)	211	221,172
3.95%, 04/13/24 (Call 02/13/24)	147	157,008
4.00%, 01/15/25 (Call 10/15/24)	500	538,000
4.15%, 06/19/23 (Call 05/19/23)	189	201,330
4.25%, 05/15/23	113	120,711
4.35%, 04/09/25 (Call 02/09/25)	200	218,840
5.10%, 01/17/24 (Call 12/17/23)	162	177,981
Toyota Motor Credit Corp. 1.80%, 02/13/25	118	123,461
3.00%, 04/01/25	210	230,962
3.40%, 04/14/25	15	16,806
		6,974,766

Security	Par (000)	Value
Auto Parts & Equipment — 0.4%		
Aptiv Corp., 4.15%, 03/15/24 (Call 12/15/23)	\$ 718	\$ 791,631
BorgWarner Inc., 3.38%, 03/15/25 (Call 12/15/24) ^(a)	316	344,263
Magna International Inc., 3.63%, 06/15/24 (Call 03/15/24)	179	197,902
		1,333,796
Banks — 29.3%		
Australia & New Zealand Banking Group Ltd./New York NY 2.30%, 06/01/21	50	50,741
2.63%, 05/19/22	715	743,107
2.63%, 11/09/22 ^(a)	580	608,762
Banco Santander SA, 3.85%, 04/12/23	100	107,391
Bancolumbia SA, 3.00%, 01/29/25 (Call 12/29/24)	400	406,208
Bank of America Corp. 1.32%, 06/19/26 (Call 06/19/25) ^(c)	209	211,675
2.02%, 02/13/26 (Call 02/13/25) ^(c)	1,360	1,418,004
2.46%, 10/22/25 (Call 10/22/24) ^(c)	337	357,038
3.00%, 12/20/23 (Call 12/20/22) ^(c)	448	472,165
3.09%, 10/01/25 (Call 10/01/24) ^(c)	75	81,506
3.37%, 01/23/26 (Call 01/23/25) ^(c)	10	11,001
3.46%, 03/15/25 (Call 03/15/24) ^(c)	566	618,106
3.55%, 03/05/24 (Call 03/05/23) ^(c)	512	548,122
3.86%, 07/23/24 (Call 07/23/23) ^(c)	580	631,365
4.00%, 04/01/24	279	311,545
4.00%, 01/22/25	92	102,936
4.10%, 07/24/23	272	299,904
4.13%, 01/22/24	35	39,110
4.20%, 08/26/24	259	290,396
Series L, 3.95%, 04/21/25	258	290,041
Bank of Montreal 1.85%, 05/01/25	25	26,235
2.05%, 11/01/22	412	426,523
2.35%, 09/11/22	967	1,007,063
2.50%, 06/28/24	778	832,444
2.55%, 11/06/22 (Call 10/06/22)	939	981,743
2.90%, 03/26/22	928	965,306
4.34%, 10/05/28 (Call 10/05/23) ^(c)	341	369,821
Series E, 3.30%, 02/05/24	747	814,925
Bank of New York Mellon Corp. (The) 1.60%, 04/24/25 (Call 03/24/25)	570	594,704
1.95%, 08/23/22	322	332,513
2.10%, 10/24/24	513	546,868
2.20%, 08/16/23 (Call 06/16/23)	1,109	1,162,920
2.60%, 02/07/22 (Call 01/07/22) ^(a)	262	270,153
2.66%, 05/16/23 (Call 05/16/22) ^(c)	608	630,654
2.95%, 01/29/23 (Call 12/29/22)	277	293,432
3.25%, 09/11/24 (Call 08/11/24)	64	70,687
3.40%, 05/15/24 (Call 04/15/24)	278	307,007
3.45%, 08/11/23	385	419,685
3.50%, 04/28/23	534	579,726
3.55%, 09/23/21 (Call 08/23/21)	165	170,249
Series 0012, 3.65%, 02/04/24 (Call 01/05/24)	420	463,516
Bank of Nova Scotia (The) 1.30%, 06/11/25	556	568,883
2.00%, 11/15/22	364	376,522
2.20%, 02/03/25	1,532	1,628,087
2.38%, 01/18/23	208	217,316
2.45%, 09/19/22	611	637,187
2.70%, 03/07/22	1,392	1,443,351
3.40%, 02/11/24	646	706,395
Barclays PLC 2.85%, 05/07/26 (Call 05/07/25) ^(c)	385	406,860

Schedule of Investments (unaudited) (continued)

August 31, 2020

iShares® ESG Aware 1-5 Year USD Corporate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Banks (continued)		
3.68%, 01/10/23 (Call 01/10/22)	\$ 200	\$ 207,416
3.93%, 05/07/25 (Call 05/07/24) ^(c)	605	657,060
4.34%, 05/16/24 (Call 05/16/23) ^(c)	390	422,405
4.61%, 02/15/23 (Call 02/15/22) ^(c)	255	268,163
BBVA USA		
2.88%, 06/29/22 (Call 05/29/22)	785	807,145
Series 2018-M12, Class A2, 2.50%, 08/27/24 (Call 07/27/24)	450	465,156
BNP Paribas SA		
3.25%, 03/03/23	481	514,819
4.25%, 10/15/24	280	312,519
BPCE SA		
2.75%, 12/02/21	723	744,589
4.00%, 04/15/24	250	278,698
Canadian Imperial Bank of Commerce		
2.25%, 01/28/25	701	744,294
2.55%, 06/16/22	1,682	1,748,456
2.61%, 07/22/23 (Call 07/22/22) ^(c)	417	433,342
3.10%, 04/02/24	884	956,983
3.50%, 09/13/23	1,485	1,621,754
Citigroup Inc.		
2.88%, 07/24/23 (Call 07/24/22) ^(c)	1,023	1,065,618
3.11%, 04/08/26 (Call 04/08/25) ^(c)	450	489,505
3.30%, 04/27/25	100	111,041
3.35%, 04/24/25 (Call 04/24/24) ^(c)	421	457,699
3.38%, 03/01/23 ^(a)	239	254,999
3.50%, 05/15/23	499	534,753
3.75%, 06/16/24	141	156,566
4.00%, 08/05/24	84	93,117
4.04%, 06/01/24 (Call 06/01/23) ^(c)	800	870,304
4.40%, 06/10/25	25	28,511
Citizens Bank N.A./Providence RI, 3.25%, 02/14/22		
(Call 01/14/22)	300	311,301
Comerica Bank, 2.50%, 07/23/24 ^(a)	309	328,801
Comerica Inc., 3.70%, 07/31/23 (Call 06/30/23)	1,206	1,307,871
Coöperatieve Rabobank UA, 3.88%, 02/08/22	629	660,884
Credit Suisse AG/New York NY		
2.10%, 11/12/21 ^(a)	535	546,107
3.63%, 09/09/24	50	55,742
Credit Suisse Group Funding Guernsey Ltd., 3.80%, 06/09/23		
	255	275,533
Deutsche Bank AG/London, 3.70%, 05/30/24		
	227	242,229
Deutsche Bank AG/New York NY		
3.30%, 11/16/22	474	490,742
3.95%, 02/27/23	495	523,146
3.96%, 11/26/25 (Call 11/26/24) ^(c)	1,000	1,074,490
4.25%, 10/14/21	350	361,756
Series D, 5.00%, 02/14/22	100	105,049
Goldman Sachs Group Inc. (The)		
2.88%, 10/31/22 (Call 10/31/21) ^(c)	367	376,538
2.91%, 06/05/23 (Call 06/05/22) ^(c)	357	370,837
2.91%, 07/24/23 (Call 07/24/22) ^(c)	347	361,855
3.00%, 04/26/22 (Call 04/26/21)	515	523,240
3.20%, 02/23/23 (Call 01/23/23)	514	546,973
3.27%, 09/29/25 (Call 09/29/24) ^(c)	706	768,792
3.50%, 04/01/25 (Call 03/01/25)	184	204,043
3.63%, 01/22/23	414	444,301
3.63%, 02/20/24 (Call 01/20/24)	431	470,682
3.85%, 07/08/24 (Call 04/08/24)	159	175,705
4.00%, 03/03/24	719	795,868

Security	Par (000)	Value
Banks (continued)		
5.75%, 01/24/22	\$ 1,319	\$ 1,415,788
HSBC Holdings PLC		
2.10%, 06/04/26 (Call 06/04/25) ^(c)	500	512,855
2.63%, 11/07/25 (Call 11/07/24) ^(c)	215	225,883
3.80%, 03/11/25 (Call 03/11/24) ^(c)	555	601,492
4.00%, 03/30/22	381	401,464
4.25%, 03/14/24	75	82,058
Huntington Bancshares Inc./OH, 2.63%, 08/06/24		
(Call 07/06/24)	356	381,422
ING Groep NV		
3.15%, 03/29/22	708	736,766
3.55%, 04/09/24 ^(a)	517	566,482
4.10%, 10/02/23	335	369,073
Intesa Sanpaolo SpA, 5.25%, 01/12/24^(a)		
	750	833,887
JPMorgan Chase & Co.		
2.01%, 03/13/26 (Call 03/13/25) ^(c)	818	855,350
2.08%, 04/22/26 (Call 04/22/25) ^(c)	823	864,957
2.30%, 10/15/25 (Call 10/15/24) ^(c)	74	78,078
3.22%, 03/01/25 (Call 03/01/24) ^(c)	372	401,983
3.63%, 05/13/24	148	163,729
3.88%, 09/10/24	179	199,388
4.02%, 12/05/24 (Call 12/05/23) ^(c)	811	895,587
KeyBank N.A./Cleveland OH		
2.40%, 06/09/22	250	258,528
2.50%, 11/22/21	250	256,390
3.38%, 03/07/23	250	267,653
Lloyds Banking Group PLC		
2.44%, 02/05/26 (Call 02/05/25) ^(c)	885	929,914
2.86%, 03/17/23 (Call 03/17/22) ^(c)	300	309,792
3.90%, 03/12/24	200	219,796
4.05%, 08/16/23 ^(a)	110	120,261
4.50%, 11/04/24	255	281,846
Mitsubishi UFJ Financial Group Inc.		
2.19%, 02/25/25	520	547,040
2.95%, 03/01/21	250	253,040
3.41%, 03/07/24	229	249,246
Mizuho Financial Group Inc.		
2.23%, 05/25/26 (Call 05/25/25) ^(c)	750	783,345
2.56%, 09/13/25 (Call 09/13/24) ^(c)	300	316,347
2.72%, 07/16/23 (Call 07/16/22) ^(c)	305	316,181
2.84%, 07/16/25 (Call 07/16/24) ^(c)	200	212,880
2.95%, 02/28/22 ^(a)	839	869,615
3.55%, 03/05/23	300	321,270
Morgan Stanley		
2.19%, 04/28/26 (Call 04/28/25) ^(c)	290	305,680
2.63%, 11/17/21	947	972,048
2.72%, 07/22/25 (Call 07/22/24) ^(c)	431	461,183
2.75%, 05/19/22	1,243	1,290,868
3.13%, 01/23/23	658	697,539
3.70%, 10/23/24	988	1,103,685
3.74%, 04/24/24 (Call 04/24/23) ^(c)	1,194	1,290,344
3.75%, 02/25/23	813	877,333
4.00%, 07/23/25	147	168,375
4.10%, 05/22/23	168	182,935
4.88%, 11/01/22	910	989,852
Series F, 3.88%, 04/29/24	526	584,933
National Australia Bank Ltd./New York		
2.50%, 05/22/22	370	383,605
2.80%, 01/10/22 ^(a)	660	682,321

Schedule of Investments (unaudited) (continued)

August 31, 2020

iShares® ESG Aware 1-5 Year USD Corporate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Banks (continued)		
Natwest Group PLC		
3.75%, 11/01/29 (Call 11/01/24) ^(c)	\$ 450	\$ 474,178
3.88%, 09/12/23	395	428,421
4.52%, 06/25/24 (Call 06/25/23) ^(c)	515	561,618
5.13%, 05/28/24	390	430,696
6.00%, 12/19/23	627	706,109
6.10%, 06/10/23	371	411,799
6.13%, 12/15/22	229	251,053
Northern Trust Corp., 2.38%, 08/02/22	555	576,773
PNC Bank N.A., 3.50%, 06/08/23 (Call 05/09/23)	362	391,072
PNC Financial Services Group Inc. (The)		
2.20%, 11/01/24 (Call 10/02/24) ^(a)	205	218,237
2.85%, 11/09/22 ^(d)	266	279,925
3.30%, 03/08/22 (Call 02/06/22) ^(a)	356	370,991
3.50%, 01/23/24 (Call 12/23/23)	1,085	1,188,943
3.90%, 04/29/24 (Call 03/29/24)	60	66,578
Regions Financial Corp.		
2.25%, 05/18/25 (Call 04/18/25)	162	172,063
2.75%, 08/14/22 (Call 07/14/22) ^(a)	390	406,193
3.80%, 08/14/23 (Call 07/14/23)	166	181,091
Royal Bank of Canada		
1.15%, 06/10/25	275	280,027
2.25%, 11/01/24	398	423,743
2.55%, 07/16/24	394	423,507
2.75%, 02/01/22	340	351,829
2.80%, 04/29/22	242	251,786
3.70%, 10/05/23	329	361,166
Santander Holdings USA Inc.		
3.40%, 01/18/23 (Call 12/18/22)	1,159	1,214,702
3.45%, 06/02/25 (Call 05/02/25)	15	16,161
3.50%, 06/07/24 (Call 05/07/24)	276	296,882
3.70%, 03/28/22 (Call 02/28/22) ^(a)	107	111,094
4.45%, 12/03/21 (Call 11/03/21)	35	36,425
4.50%, 07/17/25 (Call 04/17/25)	15	16,619
Santander UK Group Holdings PLC		
3.37%, 01/05/24 (Call 01/05/23) ^(c)	335	351,917
3.57%, 01/10/23 (Call 01/10/22)	615	636,396
4.80%, 11/15/24 (Call 11/15/23) ^(c)	500	555,785
Skandinaviska Enskilda Banken AB		
1.88%, 09/13/21	800	813,368
2.80%, 03/11/22	439	455,010
State Street Corp.		
2.35%, 11/01/25 (Call 11/01/24) ^(c)	701	747,336
2.65%, 05/15/23 (Call 05/15/22) ^(c)	1,467	1,524,506
2.90%, 03/30/26 (Call 03/30/25) ^{(b)(c)}	250	273,048
3.10%, 05/15/23	623	667,002
3.70%, 11/20/23	139	153,612
3.78%, 12/03/24 (Call 12/03/23) ^(c)	221	243,599
Sumitomo Mitsui Financial Group Inc.		
2.35%, 01/15/25	1,010	1,071,267
2.44%, 10/19/21	116	118,600
2.45%, 09/27/24	700	744,597
2.70%, 07/16/24	400	427,804
2.78%, 07/12/22	478	497,966
2.78%, 10/18/22	603	631,594
2.85%, 01/11/22	196	202,301
3.10%, 01/17/23	773	819,728
3.75%, 07/19/23	387	421,428
Toronto-Dominion Bank (The)		
1.15%, 06/12/25	466	476,373

Security	Par (000)	Value
Banks (continued)		
1.90%, 12/01/22	\$ 616	\$ 636,944
2.65%, 06/12/24	1,226	1,318,735
3.25%, 03/11/24	730	797,445
3.50%, 07/19/23	1,233	1,345,844
Truist Bank, 2.64%, 09/17/29 (Call 09/17/24) ^(c)	121	125,083
Truist Financial Corp.		
2.50%, 08/01/24 (Call 07/01/24)	126	134,694
2.85%, 10/26/24 (Call 09/26/24)	173	188,990
3.20%, 09/03/21 (Call 08/03/21)	42	43,117
3.75%, 12/06/23 (Call 11/06/23)	369	406,597
Westpac Banking Corp.		
2.35%, 02/19/25	603	645,011
2.50%, 06/28/22	537	558,233
2.75%, 01/11/23	764	805,302
2.80%, 01/11/22	646	667,925
2.89%, 02/04/30 (Call 02/04/25) ^(c)	431	446,240
3.30%, 02/26/24	485	528,500
3.65%, 05/15/23	538	583,789
		108,472,749
Beverages — 3.8%		
Anheuser-Busch InBev Finance Inc.		
2.63%, 01/17/23	145	151,983
3.30%, 02/01/23 (Call 12/01/22)	585	622,545
3.70%, 02/01/24	466	513,061
Anheuser-Busch InBev Worldwide Inc., 3.50%, 01/12/24 (Call 12/12/23)	442	482,032
Coca-Cola Co. (The)		
1.55%, 09/01/21	103	104,334
1.75%, 09/06/24	209	219,431
2.20%, 05/25/22	15	15,501
3.20%, 11/01/23	371	403,882
Diageo Capital PLC		
2.13%, 10/24/24 (Call 09/24/24)	1,450	1,532,737
2.63%, 04/29/23 (Call 01/29/23)	1,019	1,071,163
3.50%, 09/18/23 (Call 08/18/23)	900	976,833
Diageo Investment Corp., 2.88%, 05/11/22	1,254	1,306,505
Keurig Dr Pepper Inc.		
3.13%, 12/15/23 (Call 10/15/23)	137	147,522
4.06%, 05/25/23 (Call 04/25/23)	538	587,717
Molson Coors Beverage Co., 3.50%, 05/01/22	140	146,202
PepsiCo Inc.		
1.70%, 10/06/21 (Call 09/06/21)	712	722,310
2.25%, 05/02/22 (Call 04/02/22)	632	651,668
2.75%, 03/05/22	1,893	1,963,136
2.75%, 03/01/23	1,396	1,478,936
3.10%, 07/17/22 (Call 05/17/22)	967	1,012,700
3.50%, 07/17/25 (Call 04/17/25)	60	67,864
		14,178,062
Biotechnology — 1.4%		
Amgen Inc.		
1.90%, 02/21/25 (Call 01/21/25)	55	57,803
2.25%, 08/19/23 (Call 06/19/23) ^(a)	58	60,832
2.65%, 05/11/22 (Call 04/11/22)	397	411,340
2.70%, 05/01/22 (Call 03/01/22)	90	93,037
3.63%, 05/15/22 (Call 02/15/22) ^(a)	517	541,237
3.63%, 05/22/24 (Call 02/22/24)	970	1,070,230
3.88%, 11/15/21 (Call 08/15/21)	179	184,799
Gilead Sciences Inc.		
1.95%, 03/01/22 (Call 02/01/22)	277	283,310

Schedule of Investments (unaudited) (continued)

August 31, 2020

iShares® ESG Aware 1-5 Year USD Corporate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Biotechnology (continued)		
2.50%, 09/01/23 (Call 07/01/23)	\$ 565	\$ 597,798
3.25%, 09/01/22 (Call 07/01/22)	405	426,526
3.70%, 04/01/24 (Call 01/01/24)	1,240	1,368,786
4.40%, 12/01/21 (Call 09/01/21)	152	158,164
		5,253,862
Building Materials — 0.1%		
Fortune Brands Home & Security Inc., 4.00%, 09/21/23 (Call 08/21/23)	253	278,070
Johnson Controls International PLC, 3.63%, 07/02/24 (Call 04/02/24) ^(d)	18	19,489
Lennox International Inc., 3.00%, 11/15/23 (Call 09/15/23)	87	91,548
		389,107
Chemicals — 1.9%		
Celanese U.S. Holdings LLC, 3.50%, 05/08/24 (Call 04/08/24)	161	172,184
Dow Chemical Co. (The)		
3.15%, 05/15/24 (Call 04/15/24)	98	105,893
3.50%, 10/01/24 (Call 07/01/24)	135	148,025
DuPont de Nemours Inc., 4.21%, 11/15/23 (Call 10/15/23)	798	881,742
Ecolab Inc.		
2.38%, 08/10/22 (Call 07/10/22)	1,741	1,806,340
3.25%, 01/14/23 (Call 11/14/22)	699	741,520
4.35%, 12/08/21	1,216	1,274,477
International Flavors & Fragrances Inc., 3.20%, 05/01/23 (Call 02/01/23)	306	318,249
Mosaic Co. (The)		
3.25%, 11/15/22 (Call 10/15/22)	461	481,381
3.75%, 11/15/21 (Call 08/15/21)	282	288,568
4.25%, 11/15/23 (Call 08/15/23)	368	399,468
PPG Industries Inc., 2.40%, 08/15/24 (Call 07/15/24)	398	423,340
Sherwin-Williams Co. (The)		
2.75%, 06/01/22 (Call 05/01/22)	33	34,249
3.13%, 06/01/24 (Call 04/01/24)	98	106,439
		7,181,875
Commercial Services — 1.5%		
IHS Markit Ltd.		
3.63%, 05/01/24 (Call 04/01/24)	766	825,825
4.13%, 08/01/23 (Call 07/01/23)	815	891,634
Moody's Corp.		
2.63%, 01/15/23 (Call 12/15/22)	44	46,119
2.75%, 12/15/21 (Call 09/03/20)	179	184,348
4.50%, 09/01/22 (Call 06/01/22)	168	180,052
4.88%, 02/15/24 (Call 11/15/23) ^(a)	283	320,274
PayPal Holdings Inc.		
1.65%, 06/01/25 (Call 05/01/25)	1,232	1,282,130
2.40%, 10/01/24 (Call 09/01/24)	587	626,981
RELX Capital Inc., 3.50%, 03/16/23 (Call 02/16/23)	1,257	1,343,054
		5,700,417
Computers — 3.4%		
Apple Inc.		
1.13%, 05/11/25 (Call 04/11/25)	20	20,524
1.80%, 09/11/24 (Call 08/11/24)	133	139,774
2.85%, 05/11/24	106	114,714
3.00%, 02/09/24 (Call 12/09/23)	468	506,109
3.45%, 05/06/24	251	277,699
Dell International LLC/EMC Corp.		
4.00%, 07/15/24 (Call 06/15/24) ^(b)	244	263,947
5.45%, 06/15/23 (Call 04/15/23) ^(b)	967	1,067,539
DXC Technology Co., 4.25%, 04/15/24 (Call 02/15/24) ^(a)	157	170,563

Security	Par (000)	Value
Computers (continued)		
Hewlett Packard Enterprise Co.		
2.25%, 04/01/23 (Call 03/01/23)	\$ 311	\$ 322,435
3.50%, 10/05/21 (Call 09/05/21)	57	58,703
4.40%, 10/15/22 (Call 08/15/22)	1,227	1,314,816
HP Inc.		
2.20%, 06/17/25 (Call 05/17/25)	899	948,211
4.05%, 09/15/22	189	201,705
IBM Credit LLC		
2.20%, 09/08/22	175	181,512
3.00%, 02/06/23	125	132,908
International Business Machines Corp.		
1.88%, 08/01/22	845	869,902
2.50%, 01/27/22	648	667,945
2.85%, 05/13/22 ^(a)	1,090	1,136,423
2.88%, 11/09/22	570	600,991
3.00%, 05/15/24	1,536	1,669,832
3.38%, 08/01/23	106	114,999
3.63%, 02/12/24	734	809,470
Seagate HDD Cayman		
4.75%, 06/01/23	572	616,833
4.88%, 03/01/24 (Call 01/01/24)	207	226,754
		12,434,308
Cosmetics & Personal Care — 1.6%		
Colgate-Palmolive Co.		
1.95%, 02/01/23 ^(a)	259	269,464
2.10%, 05/01/23	276	288,922
2.25%, 11/15/22	201	209,490
2.30%, 05/03/22	110	113,769
2.45%, 11/15/21	143	146,722
3.25%, 03/15/24	1,048	1,150,914
Procter & Gamble Co. (The)		
1.70%, 11/03/21	193	196,252
2.15%, 08/11/22	1,638	1,698,688
2.30%, 02/06/22 ^(a)	370	380,941
3.10%, 08/15/23	713	772,493
Unilever Capital Corp.		
2.60%, 05/05/24 (Call 03/05/24)	105	112,547
3.00%, 03/07/22	345	359,207
3.25%, 03/07/24 (Call 02/07/24)	100	109,083
		5,808,492
Distribution & Wholesale — 0.1%		
WW Grainger Inc., 1.85%, 02/15/25 (Call 01/15/25)	314	329,543
Diversified Financial Services — 6.0%		
AerCap Ireland Capital DAC/AerCap Global Aviation Trust		
2.88%, 08/14/24 (Call 07/14/24)	250	239,170
3.50%, 01/15/25 (Call 11/15/24)	500	485,245
4.13%, 07/03/23 (Call 06/03/23)	500	505,665
Affiliated Managers Group Inc., 4.25%, 02/15/24	35	38,581
Air Lease Corp.		
2.30%, 02/01/25 (Call 01/01/25)	500	488,465
3.25%, 03/01/25 (Call 01/01/25)	25	25,379
4.25%, 02/01/24 (Call 01/01/24)	474	495,235
Aircastle Ltd.		
4.13%, 05/01/24 (Call 02/01/24)	197	190,948
4.40%, 09/25/23 (Call 08/25/23)	291	287,854
5.00%, 04/01/23	301	302,400
Ally Financial Inc.		
3.88%, 05/21/24 (Call 04/21/24)	247	262,860
4.13%, 02/13/22	350	363,030

Schedule of Investments (unaudited) (continued)

August 31, 2020

iShares® ESG Aware 1-5 Year USD Corporate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Diversified Financial Services (continued)		
4.63%, 05/19/22	\$ 306	\$ 322,239
4.63%, 03/30/25 ^(a)	113	125,045
5.13%, 09/30/24	498	557,182
American Express Co.		
2.50%, 08/01/22 (Call 07/01/22)	1,035	1,074,289
2.50%, 07/30/24 (Call 06/30/24) ^(a)	920	984,731
2.65%, 12/02/22	1,175	1,233,785
2.75%, 05/20/22 (Call 04/20/22)	338	350,871
3.00%, 10/30/24 (Call 09/29/24)	598	651,748
3.40%, 02/27/23 (Call 01/27/23)	511	546,755
3.40%, 02/22/24 (Call 01/22/24)	770	843,858
3.70%, 11/05/21 (Call 10/05/21)	247	256,102
3.70%, 08/03/23 (Call 07/03/23)	791	861,747
American Express Credit Corp., 2.70%, 03/03/22		
(Call 01/31/22)	651	672,991
Ameriprise Financial Inc.		
3.00%, 04/02/25 (Call 03/02/25)	164	179,700
3.70%, 10/15/24	80	89,994
BGC Partners Inc.		
3.75%, 10/01/24 (Call 09/01/24)	124	124,133
5.38%, 07/24/23	198	208,191
Brookfield Finance Inc., 4.00%, 04/01/24 (Call 02/01/24)	579	638,788
Capital One Financial Corp.		
3.20%, 02/05/25 (Call 01/05/25)	200	218,190
3.30%, 10/30/24 (Call 09/30/24)	148	161,113
Charles Schwab Corp. (The), 4.20%, 03/24/25		
(Call 02/24/25)	68	78,829
Discover Financial Services		
3.75%, 03/04/25 (Call 12/04/24)	265	289,412
3.95%, 11/06/24 (Call 08/06/24)	215	236,109
Franklin Resources Inc., 2.85%, 03/30/25 ^(a)	260	284,768
GE Capital Funding LLC, 3.45%, 05/15/25 (Call 04/15/25) ^(b)	465	492,853
International Lease Finance Corp., 5.88%, 08/15/22	448	484,288
Invesco Finance PLC		
3.13%, 11/30/22	368	389,219
4.00%, 01/30/24	786	862,399
Mastercard Inc.		
2.00%, 11/21/21 (Call 10/21/21)	91	92,810
3.38%, 04/01/24	831	918,654
ORIX Corp.		
2.90%, 07/18/22	75	77,950
3.25%, 12/04/24	50	54,390
Synchrony Financial		
4.25%, 08/15/24 (Call 05/15/24)	275	296,076
4.38%, 03/19/24 (Call 02/19/24)	266	286,503
4.50%, 07/23/25 (Call 04/23/25)	15	16,380
Visa Inc., 2.15%, 09/15/22 (Call 08/15/22)	1,241	1,286,545
Western Union Co. (The)		
2.85%, 01/10/25 (Call 12/10/24) ^(a)	1,062	1,124,095
3.60%, 03/15/22 (Call 02/15/22)	903	939,120
4.25%, 06/09/23 (Call 05/09/23)	318	343,663
		22,340,347
Electric — 6.0%		
Avangrid Inc.		
3.15%, 12/01/24 (Call 10/01/24)	835	913,866
3.20%, 04/15/25 (Call 03/15/25)	3,187	3,519,818
Baltimore Gas & Electric Co.		
3.35%, 07/01/23 (Call 04/01/23)	28	30,027
3.50%, 11/15/21 (Call 08/15/21)	72	74,069

Security	Par (000)	Value
Electric (continued)		
Connecticut Light & Power Co. (The), 2.50%, 01/15/23		
(Call 10/15/22)	\$ 171	\$ 178,365
Delmarva Power & Light Co., 3.50%, 11/15/23		
(Call 08/15/23) ^(a)	149	162,258
Edison International		
2.95%, 03/15/23 (Call 01/15/23)	513	526,179
3.55%, 11/15/24 (Call 10/15/24)	254	270,576
4.95%, 04/15/25 (Call 03/15/25)	248	272,621
Eversource Energy		
2.80%, 05/01/23 (Call 02/01/23)	287	301,941
Series K, 2.75%, 03/15/22 (Call 02/15/22)	1,515	1,565,889
Series L, 2.90%, 10/01/24 (Call 08/01/24)	426	461,209
Series N, 3.80%, 12/01/23 (Call 11/01/23)	386	423,963
Exelon Corp.		
3.50%, 06/01/22 (Call 05/01/22)	583	609,958
3.95%, 06/15/25 (Call 03/15/25)	617	706,317
Exelon Generation Co. LLC		
3.25%, 06/01/25 (Call 05/01/25)	825	910,990
3.40%, 03/15/22 (Call 02/15/22)	718	748,343
4.25%, 06/15/22 (Call 03/15/22)	576	611,701
Florida Power & Light Co.		
2.75%, 06/01/23 (Call 12/01/22)	862	906,445
2.85%, 04/01/25 (Call 03/01/25)	1,673	1,838,058
3.25%, 06/01/24 (Call 12/01/23)	58	62,954
ITC Holdings Corp.		
2.70%, 11/15/22 (Call 10/15/22)	127	132,683
3.65%, 06/15/24 (Call 03/15/24)	133	145,986
National Rural Utilities Cooperative Finance Corp., 4.75%, 04/30/43 (Call 04/30/23) ^(c)		
	195	199,614
NextEra Energy Capital Holdings Inc.		
2.75%, 05/01/25 (Call 04/01/25)	676	735,596
2.80%, 01/15/23 (Call 12/15/22)	464	488,063
2.90%, 04/01/22	567	589,130
3.15%, 04/01/24 (Call 03/01/24)	1,188	1,289,990
3.20%, 02/25/22	88	91,655
3.30%, 08/15/22	186	196,139
NSTAR Electric Co., 2.38%, 10/15/22 (Call 07/15/22)	288	298,322
PECO Energy Co.		
1.70%, 09/15/21 (Call 08/15/21)	46	46,529
2.38%, 09/15/22 (Call 06/15/22)	30	31,074
Potomac Electric Power Co., 3.60%, 03/15/24 (Call 12/15/23)	73	79,941
PSEG Power LLC, 3.85%, 06/01/23 (Call 05/01/23)	45	48,663
Public Service Co. of New Hampshire, 3.50%, 11/01/23		
(Call 08/01/23)	132	143,365
Public Service Electric & Gas Co., 3.25%, 09/01/23		
(Call 08/01/23) ^(a)	65	70,224
Public Service Enterprise Group Inc.		
2.00%, 11/15/21 (Call 10/15/21)	205	208,503
2.88%, 06/15/24 (Call 05/15/24)	655	706,607
San Diego Gas & Electric Co., Series NNN, 3.60%, 09/01/23		
(Call 06/01/23)	438	472,392
Sempra Energy		
3.55%, 06/15/24 (Call 03/15/24)	687	750,369
4.05%, 12/01/23 (Call 09/01/23)	467	511,594
		22,331,986
Electronics — 1.5%		
Agilent Technologies Inc.		
3.20%, 10/01/22 (Call 07/01/22)	501	525,739
3.88%, 07/15/23 (Call 04/15/23)	373	404,869

Schedule of Investments (unaudited) (continued)

August 31, 2020

iShares® ESG Aware 1-5 Year USD Corporate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Electronics (continued)		
Allegion U.S. Holding Co. Inc., 3.20%, 10/01/24 (Call 08/01/24)	\$ 24	\$ 25,482
Arrow Electronics Inc., 3.25%, 09/08/24 (Call 07/08/24)	119	128,094
Avnet Inc.		
3.75%, 12/01/21 (Call 11/01/21)	108	111,366
4.88%, 12/01/22	155	166,929
Flex Ltd., 5.00%, 02/15/23	308	336,533
Honeywell International Inc.		
1.35%, 06/01/25 (Call 05/01/25)	1,200	1,236,612
1.85%, 11/01/21 (Call 10/01/21)	1,102	1,120,855
2.30%, 08/15/24 (Call 07/15/24)	407	434,456
3.35%, 12/01/23	85	92,879
Keysight Technologies Inc., 4.55%, 10/30/24 (Call 07/30/24)	18	20,351
Roper Technologies Inc., 2.35%, 09/15/24 (Call 08/15/24)	222	235,373
Trimble Inc.		
4.15%, 06/15/23 (Call 05/15/23)	262	281,370
4.75%, 12/01/24 (Call 09/01/24)	13	14,358
Tyco Electronics Group SA		
3.45%, 08/01/24 (Call 05/01/24)	40	43,504
3.50%, 02/03/22 (Call 11/03/21)	215	222,665
		5,401,435
Food — 2.1%		
Campbell Soup Co.		
2.50%, 08/02/22	495	512,597
3.65%, 03/15/23 (Call 02/15/23)	702	750,922
Conagra Brands Inc., 4.30%, 05/01/24 (Call 04/01/24)	265	296,548
General Mills Inc.		
2.60%, 10/12/22 (Call 09/12/22)	882	919,750
3.15%, 12/15/21 (Call 09/15/21)	918	942,988
3.65%, 02/15/24 (Call 11/15/23)	143	156,548
3.70%, 10/17/23 (Call 09/17/23)	747	818,458
Hershey Co. (The), 0.90%, 06/01/25 (Call 05/01/25)	30	30,276
Kellogg Co.		
2.65%, 12/01/23	761	808,524
3.13%, 05/17/22	358	373,430
Kroger Co. (The), 4.00%, 02/01/24 (Call 11/01/23)	241	265,512
McCormick & Co. Inc./MD, 3.15%, 08/15/24 (Call 06/15/24)	495	540,382
Mondelez International Inc.		
1.50%, 05/04/25 (Call 04/04/25)	1,118	1,157,667
4.00%, 02/01/24 (Call 11/01/23)	23	25,526
		7,599,128
Forest Products & Paper — 0.2%		
Celulosa Arauco y Constitucion SA, 4.50%, 08/01/24 (Call 05/01/24)	250	272,042
Domtar Corp., 4.40%, 04/01/22 (Call 01/01/22)	46	47,363
Fibria Overseas Finance Ltd., 5.25%, 05/12/24 ^(a)	23	25,063
International Paper Co., 3.65%, 06/15/24 (Call 03/15/24)	287	317,138
		661,606
Gas — 0.1%		
National Fuel Gas Co., 3.75%, 03/01/23 (Call 12/01/22)	114	118,122
ONE Gas Inc., 3.61%, 02/01/24 (Call 11/01/23)	73	79,922
Southern California Gas Co., 3.15%, 09/15/24 (Call 06/15/24)	245	267,650
		465,694
Health Care - Products — 0.4%		
Boston Scientific Corp., 3.85%, 05/15/25	10	11,359
Medtronic Inc., 3.50%, 03/15/25	1,078	1,213,418
Thermo Fisher Scientific Inc., 4.13%, 03/25/25 (Call 02/25/25)	240	275,467

Security	Par (000)	Value
Health Care - Products (continued)		
Zimmer Biomet Holdings Inc., 3.55%, 04/01/25 (Call 01/01/25)	\$ 38	\$ 42,250
		1,542,494
Health Care - Services — 1.0%		
Aetna Inc.		
2.80%, 06/15/23 (Call 04/15/23)	462	488,380
3.50%, 11/15/24 (Call 08/15/24)	201	221,351
Anthem Inc., 2.38%, 01/15/25 (Call 12/15/24)	349	372,408
HCA Inc.		
4.75%, 05/01/23 ^(a)	831	913,194
5.00%, 03/15/24	670	757,315
Humana Inc.		
3.85%, 10/01/24 (Call 07/01/24)	194	214,880
4.50%, 04/01/25 (Call 03/01/25)	138	159,434
Laboratory Corp. of America Holdings		
3.25%, 09/01/24 (Call 07/01/24)	209	229,217
4.00%, 11/01/23 (Call 08/01/23)	30	32,794
Quest Diagnostics Inc., 4.25%, 04/01/24 (Call 01/01/24)	281	312,205
		3,701,178
Household Products & Wares — 0.3%		
Clorox Co. (The)		
3.05%, 09/15/22 (Call 06/15/22)	507	530,829
3.50%, 12/15/24 (Call 09/15/24)	33	36,746
3.80%, 11/15/21	316	328,713
Kimberly-Clark Corp.		
2.40%, 03/01/22	151	155,537
2.40%, 06/01/23	70	73,726
		1,125,551
Insurance — 1.4%		
Allstate Corp. (The), Series B, 5.75%, 08/15/53 (Call 08/15/23) ^(c)	430	461,790
Equitable Holdings Inc., 3.90%, 04/20/23 (Call 03/20/23)	574	618,221
Marsh & McLennan Companies Inc.		
2.75%, 01/30/22 (Call 12/30/21)	652	671,847
3.30%, 03/14/23 (Call 01/14/23)	166	176,372
3.50%, 06/03/24 (Call 03/03/24)	399	437,487
3.88%, 03/15/24 (Call 02/15/24)	751	832,987
MetLife Inc., 3.00%, 03/01/25	15	16,629
Prudential Financial Inc.		
3.50%, 05/15/24	174	193,399
4.50%, 11/16/21	155	162,677
5.20%, 03/15/44 (Call 03/15/24) ^(c)	192	203,572
5.63%, 06/15/43 (Call 06/15/23) ^(c)	332	356,140
5.88%, 09/15/42 (Call 09/15/22) ^(c)	377	402,315
Sompo International Holdings Ltd., 4.70%, 10/15/22	345	366,207
Voya Financial Inc.		
3.13%, 07/15/24 (Call 05/15/24)	49	52,776
5.65%, 05/15/53 (Call 05/15/23) ^(c)	38	39,733
Willis North America Inc., 3.60%, 05/15/24 (Call 03/15/24) ^(a)	120	131,321
		5,123,473
Internet — 0.4%		
Alphabet Inc., 3.38%, 02/25/24	512	564,874
Amazon.com Inc., 0.80%, 06/03/25 (Call 05/03/25)	163	165,124
Booking Holdings Inc., 4.10%, 04/13/25 (Call 03/13/25)	193	219,312
eBay Inc.		
1.90%, 03/11/25 (Call 02/11/25)	367	385,038
3.45%, 08/01/24 (Call 05/01/24)	100	109,997
Expedia Group Inc., 4.50%, 08/15/24 (Call 05/15/24)	82	85,806
		1,530,151

Schedule of Investments (unaudited) (continued)

August 31, 2020

iShares® ESG Aware 1-5 Year USD Corporate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Iron & Steel — 0.1%		
Reliance Steel & Aluminum Co., 4.50%, 04/15/23 (Call 01/15/23)	\$ 134	\$ 144,455
Lodging — 0.7%		
Las Vegas Sands Corp.		
2.90%, 06/25/25 (Call 05/25/25)	15	14,915
3.20%, 08/08/24 (Call 07/08/24)	286	290,344
Marriott International Inc./MD		
3.75%, 03/15/25 (Call 12/15/24)	102	105,557
Series EE, 5.75%, 05/01/25 (Call 04/01/25)	280	314,742
Sands China Ltd., 4.60%, 08/08/23 (Call 07/08/23)	1,813	1,939,094
		2,664,652
Machinery — 2.0%		
Caterpillar Financial Services Corp.		
1.93%, 10/01/21	260	264,446
2.15%, 11/08/24	82	87,253
2.40%, 06/06/22	373	386,544
2.55%, 11/29/22	476	498,839
2.63%, 03/01/23	335	353,254
2.85%, 06/01/22	289	301,592
2.85%, 05/17/24	199	215,177
3.15%, 09/07/21	234	240,793
3.30%, 06/09/24	304	334,132
3.65%, 12/07/23	102	112,472
3.75%, 11/24/23	183	202,352
Caterpillar Inc., 3.40%, 05/15/24 (Call 02/15/24)	215	236,139
CNH Industrial Capital LLC		
3.88%, 10/15/21	226	231,948
4.20%, 01/15/24 ^(a)	716	773,123
4.38%, 04/05/22	1,015	1,065,618
CNH Industrial NV, 4.50%, 08/15/23	649	697,370
Flowserve Corp.		
3.50%, 09/15/22 (Call 06/15/22)	240	251,472
4.00%, 11/15/23 (Call 08/15/23)	64	66,823
John Deere Capital Corp.		
2.60%, 03/07/24	102	109,234
2.65%, 06/24/24	210	226,367
3.15%, 10/15/21	46	47,448
3.20%, 01/10/22	300	311,643
3.35%, 06/12/24	69	76,061
3.45%, 01/10/24	69	75,541
3.65%, 10/12/23	183	200,961
		7,366,602
Manufacturing — 1.9%		
3M Co.		
1.63%, 09/19/21 (Call 08/19/21)	1,485	1,504,097
2.00%, 06/26/22 ^(a)	551	567,833
2.00%, 02/14/25 (Call 01/14/25)	113	119,870
2.25%, 03/15/23 (Call 02/15/23)	928	970,540
2.65%, 04/15/25 (Call 03/15/25)	70	76,177
3.25%, 02/14/24 (Call 01/14/24)	2,297	2,506,487
Carlisle Companies Inc., 3.75%, 11/15/22 (Call 08/15/22)	73	76,498
Parker-Hannifin Corp.		
2.70%, 06/14/24 (Call 05/14/24) ^(a)	320	343,315
3.30%, 11/21/24 (Call 08/21/24)	103	112,919
Trane Technologies Global Holding Co. Ltd., 4.25%, 06/15/23	571	631,109
Trane Technologies Luxembourg Finance SA, 3.55%, 11/01/24 (Call 08/01/24)	177	195,728
		7,104,573

Security	Par (000)	Value
Media — 0.3%		
Charter Communications Operating LLC/Charter Communications Operating Capital, 4.50%, 02/01/24 (Call 01/01/24)	\$ 295	\$ 329,025
Comcast Corp., 3.10%, 04/01/25 (Call 03/01/25)	60	66,439
Discovery Communications LLC		
2.95%, 03/20/23 (Call 02/20/23)	328	346,788
3.90%, 11/15/24 (Call 08/15/24)	62	68,832
Fox Corp., 3.05%, 04/07/25 (Call 03/07/25) ^(a)	94	103,064
ViacomCBS Inc., 4.75%, 05/15/25 (Call 04/15/25)	80	92,351
Walt Disney Co. (The), 3.35%, 03/24/25	175	195,246
		1,201,745
Mining — 0.1%		
Kinross Gold Corp., 5.95%, 03/15/24 (Call 12/15/23)	185	211,790
Newmont Corp.		
3.50%, 03/15/22 (Call 12/15/21)	10	10,377
3.70%, 03/15/23 (Call 12/15/22)	2	2,122
		224,289
Oil & Gas — 3.0%		
BP Capital Markets America Inc.		
2.11%, 09/16/21 (Call 08/16/21)	23	23,362
2.52%, 09/19/22 (Call 08/19/22)	43	44,704
2.75%, 05/10/23	146	154,982
3.19%, 04/06/25 (Call 03/06/25)	59	65,066
3.22%, 11/28/23 (Call 09/28/23)	69	74,370
3.22%, 04/14/24 (Call 02/14/24)	167	180,579
3.25%, 05/06/22	136	142,751
3.79%, 02/06/24 (Call 01/06/24)	49	53,886
BP Capital Markets PLC		
2.75%, 05/10/23 ^(a)	66	69,575
3.06%, 03/17/22	44	45,811
3.25%, 05/06/22	64	66,960
3.51%, 03/17/25	184	205,596
3.56%, 11/01/21	92	95,394
3.81%, 02/10/24	90	99,259
3.99%, 09/26/23	37	40,803
Chevron Corp.		
1.55%, 05/11/25 (Call 04/11/25)	630	655,754
2.90%, 03/03/24 (Call 01/03/24)	301	324,282
Cimarex Energy Co., 4.38%, 06/01/24 (Call 03/01/24)	220	236,482
ConocoPhillips Co.		
2.40%, 12/15/22 (Call 09/15/22)	363	377,407
3.35%, 11/15/24 (Call 08/15/24)	191	211,114
Diamondback Energy Inc.		
2.88%, 12/01/24 (Call 11/01/24)	155	159,870
4.75%, 05/31/25 (Call 04/30/25)	10	10,996
Exxon Mobil Corp.		
2.02%, 08/16/24 (Call 07/16/24)	183	193,054
2.71%, 03/06/25 (Call 12/06/24)	156	169,218
2.99%, 03/19/25 (Call 02/19/25)	365	401,234
Hess Corp., 3.50%, 07/15/24 (Call 04/15/24)	330	341,121
Marathon Oil Corp.		
2.80%, 11/01/22 (Call 08/01/22)	945	965,951
3.85%, 06/01/25 (Call 03/01/25)	122	126,487
Marathon Petroleum Corp.		
3.63%, 09/15/24 (Call 06/15/24)	108	116,643
4.70%, 05/01/25 (Call 04/01/25)	25	28,504
4.75%, 12/15/23 (Call 10/15/23)	289	320,718
Newfield Exploration Co., 5.63%, 07/01/24	200	206,020
Noble Energy Inc., 3.90%, 11/15/24 (Call 08/15/24)	294	326,681

Schedule of Investments (unaudited) (continued)

August 31, 2020

iShares® ESG Aware 1-5 Year USD Corporate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Oil & Gas (continued)		
Ovintiv Inc., 3.90%, 11/15/21 (Call 08/15/21)	\$ 600	\$ 606,072
Phillips 66		
3.85%, 04/09/25 (Call 03/09/25)	80	89,519
4.30%, 04/01/22	389	412,173
Total Capital Canada Ltd., 2.75%, 07/15/23	126	134,756
Total Capital International SA		
2.43%, 01/10/25 (Call 10/10/24)	448	479,575
2.70%, 01/25/23	697	734,673
2.88%, 02/17/22	857	888,503
3.70%, 01/15/24	445	491,169
3.75%, 04/10/24	388	431,192
Total Capital SA, 4.25%, 12/15/21	97	101,897
Valero Energy Corp.		
2.85%, 04/15/25 (Call 03/15/25)	235	251,382
3.65%, 03/15/25	40	44,001
		11,199,546
Oil & Gas Services — 0.9%		
Baker Hughes a GE Co. LLC/Baker Hughes Co-Obligor Inc.,		
2.77%, 12/15/22 (Call 11/15/22)	2,597	2,722,253
Halliburton Co.		
3.25%, 11/15/21 (Call 08/15/21)	41	42,031
3.50%, 08/01/23 (Call 05/01/23)	306	326,132
TechnipFMC PLC, 3.45%, 10/01/22 (Call 07/01/22)	27	27,651
		3,118,067
Pharmaceuticals — 3.8%		
AbbVie Inc.		
2.15%, 11/19/21 ^(b)	263	268,192
2.30%, 11/21/22 ^(b)	91	94,475
2.60%, 11/21/24 (Call 10/21/24) ^(b)	1,524	1,631,229
2.85%, 05/14/23 (Call 03/14/23)	68	71,845
2.90%, 11/06/22	152	159,744
3.20%, 11/06/22 (Call 09/06/22)	178	187,276
3.38%, 11/14/21	144	148,970
3.60%, 05/14/25 (Call 02/14/25)	97	108,230
3.75%, 11/14/23 (Call 10/14/23)	144	157,791
AmerisourceBergen Corp., 3.40%, 05/15/24 (Call 02/15/24)	124	134,800
AstraZeneca PLC		
2.38%, 06/12/22 (Call 05/12/22)	485	501,640
3.50%, 08/17/23 (Call 07/17/23)	1,395	1,512,933
Becton Dickinson and Co.		
2.89%, 06/06/22 (Call 05/06/22)	449	465,779
3.36%, 06/06/24 (Call 04/06/24)	240	261,154
Bristol-Myers Squibb Co., 3.25%, 11/01/23	77	83,855
Cardinal Health Inc.		
2.62%, 06/15/22 (Call 05/15/22)	1,758	1,816,541
3.08%, 06/15/24 (Call 04/15/24)	489	527,396
3.20%, 03/15/23 ^(a)	703	745,546
3.50%, 11/15/24 (Call 08/15/24)	304	334,172
Cigna Corp.		
3.40%, 09/17/21	162	167,058
3.75%, 07/15/23 (Call 06/15/23)	234	254,648
CVS Health Corp.		
2.63%, 08/15/24 (Call 07/15/24)	287	307,635
3.38%, 08/12/24 (Call 05/12/24)	172	188,753
3.70%, 03/09/23 (Call 02/09/23)	382	411,299
4.10%, 03/25/25 (Call 01/25/25)	77	87,805
4.75%, 12/01/22 (Call 09/01/22) ^(a)	120	130,037
GlaxoSmithKline Capital Inc.		
2.80%, 03/18/23	24	25,462

Security	Par (000)	Value
Pharmaceuticals (continued)		
3.38%, 05/15/23	\$ 218	\$ 235,468
3.63%, 05/15/25	28	31,840
GlaxoSmithKline Capital PLC		
2.85%, 05/08/22	180	187,601
2.88%, 06/01/22 (Call 05/01/22)	118	123,015
3.00%, 06/01/24 (Call 05/01/24)	158	171,650
Merck & Co. Inc., 2.90%, 03/07/24 (Call 02/07/24)	229	248,073
Perrigo Finance Unlimited Co., 3.90%, 12/15/24 (Call 09/15/24)	250	269,858
Shire Acquisitions Investments Ireland DAC		
2.40%, 09/23/21 (Call 08/23/21)	109	111,101
2.88%, 09/23/23 (Call 07/23/23)	530	564,106
Zoetis Inc., 3.25%, 02/01/23 (Call 11/01/22)	1,218	1,290,897
		14,017,874
Pipelines — 2.2%		
Boardwalk Pipelines LP, 3.38%, 02/01/23 (Call 11/01/22)	86	88,048
Cheniere Corpus Christi Holdings LLC		
5.88%, 03/31/25 (Call 10/02/24)	140	161,554
7.00%, 06/30/24 (Call 01/01/24)	350	407,862
Enable Midstream Partners LP, 3.90%, 05/15/24 (Call 02/15/24)	88	87,638
Enbridge Inc., 2.50%, 01/15/25 (Call 12/15/24)	375	395,947
Kinder Morgan Energy Partners LP		
3.45%, 02/15/23 (Call 11/15/22)	450	475,303
3.50%, 09/01/23 (Call 06/01/23)	152	162,804
4.25%, 09/01/24 (Call 06/01/24)	61	67,934
4.30%, 05/01/24 (Call 02/01/24)	48	53,207
MPLX LP		
4.00%, 02/15/25 (Call 11/15/24)	10	10,935
4.88%, 12/01/24 (Call 09/01/24)	255	287,688
ONEOK Inc.		
2.75%, 09/01/24 (Call 08/01/24)	644	663,578
4.25%, 02/01/22 (Call 11/01/21)	124	128,538
7.50%, 09/01/23 (Call 06/01/23)	540	622,064
ONEOK Partners LP		
3.38%, 10/01/22 (Call 07/01/22)	1,426	1,484,808
5.00%, 09/15/23 (Call 06/15/23)	254	275,844
Plains All American Pipeline LP/PAA Finance Corp., 3.60%, 11/01/24 (Call 08/01/24)	35	36,484
Sabine Pass Liquefaction LLC		
5.63%, 03/01/25 (Call 12/01/24)	420	488,788
5.75%, 05/15/24 (Call 02/15/24)	250	285,803
6.25%, 03/15/22 (Call 12/15/21)	325	346,811
Spectra Energy Partners LP, 3.50%, 03/15/25 (Call 12/15/24)	228	250,426
TC PipeLines LP, 4.38%, 03/13/25 (Call 12/13/24)	225	244,080
TransCanada PipeLines Ltd.		
2.50%, 08/01/22	476	493,726
3.75%, 10/16/23 (Call 07/16/23)	198	215,418
Williams Companies Inc. (The)		
3.90%, 01/15/25 (Call 10/15/24)	104	114,500
4.30%, 03/04/24 (Call 12/04/23)	132	145,001
4.55%, 06/24/24 (Call 03/24/24)	251	281,459
		8,276,248
Real Estate — 0.0%		
CBRE Services Inc., 5.25%, 03/15/25 (Call 12/15/24)	122	140,315
Real Estate Investment Trusts — 3.3%		
Alexandria Real Estate Equities Inc.		
3.90%, 06/15/23 (Call 09/04/20)	138	150,038
4.00%, 01/15/24 (Call 12/15/23)	88	97,251

Schedule of Investments (unaudited) (continued)

August 31, 2020

iShares® ESG Aware 1-5 Year USD Corporate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Real Estate Investment Trusts (continued)		
American Campus Communities Operating Partnership LP, 4.13%, 07/01/24 (Call 04/01/24).....	\$ 76	\$ 82,144
American Tower Corp.		
2.40%, 03/15/25 (Call 02/15/25).....	92	98,012
3.00%, 06/15/23	629	670,589
3.38%, 05/15/24 (Call 04/15/24).....	367	400,463
3.50%, 01/31/23	770	823,631
5.00%, 02/15/24	857	978,411
Boston Properties LP		
3.13%, 09/01/23 (Call 06/01/23).....	89	94,198
3.20%, 01/15/25 (Call 10/15/24).....	222	241,256
3.80%, 02/01/24 (Call 11/01/23) ^(a)	333	361,748
3.85%, 02/01/23 (Call 11/01/22) ^(a)	355	379,254
Brandywine Operating Partnership LP		
3.95%, 02/15/23 (Call 11/15/22).....	31	32,102
4.10%, 10/01/24 (Call 07/01/24) ^(a)	123	129,346
Brixmor Operating Partnership LP, 3.85%, 02/01/25 (Call 11/01/24).....	365	387,053
Columbia Property Trust Operating Partnership LP, 4.15%, 04/01/25 (Call 01/01/25).....	300	316,497
Corporate Office Properties LP, 3.60%, 05/15/23 (Call 02/15/23).....	150	155,210
CyrusOne LP/CyrusOne Finance Corp., 2.90%, 11/15/24 (Call 10/15/24).....	177	189,018
Duke Realty LP, 3.75%, 12/01/24 (Call 09/01/24).....	25	27,646
EPR Properties, 4.50%, 04/01/25 (Call 01/01/25).....	25	24,066
Equinix Inc.		
1.25%, 07/15/25 (Call 06/15/25).....	25	25,361
2.63%, 11/18/24 (Call 10/18/24).....	464	496,605
Healthpeak Properties Inc.		
3.40%, 02/01/25 (Call 11/01/24) ^(a)	272	299,801
3.88%, 08/15/24 (Call 05/17/24).....	323	359,696
4.00%, 06/01/25 (Call 03/01/25).....	25	28,302
4.20%, 03/01/24 (Call 12/01/23) ^(a)	149	163,633
4.25%, 11/15/23 (Call 08/15/23).....	88	96,461
Host Hotels & Resorts LP		
3.88%, 04/01/24 (Call 02/01/24).....	417	432,667
Series D, 3.75%, 10/15/23 (Call 07/15/23).....	274	284,053
Kilroy Realty LP, 3.45%, 12/15/24 (Call 09/15/24).....	260	274,362
Kimco Realty Corp., 3.30%, 02/01/25 (Call 12/01/24).....	365	393,244
Office Properties Income Trust		
4.25%, 05/15/24 (Call 02/15/24).....	46	46,736
4.50%, 02/01/25 (Call 11/01/24).....	405	415,028
Prologis LP, 4.25%, 08/15/23 (Call 09/08/20).....	843	940,788
Regency Centers Corp., 3.75%, 11/15/22 (Call 09/02/20) ^(a)	69	73,428
Sabra Health Care LP, 4.80%, 06/01/24 (Call 05/01/24).....	100	103,933
Simon Property Group LP		
2.00%, 09/13/24 (Call 06/13/24).....	340	351,502
3.38%, 10/01/24 (Call 07/01/24).....	10	10,846
SITE Centers Corp., 3.63%, 02/01/25 (Call 11/01/24).....	290	296,847
Ventas Realty LP		
2.65%, 01/15/25 (Call 12/15/24).....	410	428,245
3.50%, 04/15/24 (Call 03/15/24) ^(a)	133	142,158
3.50%, 02/01/25 (Call 11/01/24).....	15	16,155
3.75%, 05/01/24 (Call 02/01/24).....	91	97,385
Vornado Realty LP, 3.50%, 01/15/25 (Call 11/15/24).....	15	15,548
Welltower Inc.		
3.63%, 03/15/24 (Call 02/15/24) ^(a)	289	313,140
4.00%, 06/01/25 (Call 03/01/25).....	10	11,276
4.50%, 01/15/24 (Call 10/15/23).....	73	80,158

Security	Par (000)	Value
Real Estate Investment Trusts (continued)		
Weyerhaeuser Co.		
3.25%, 03/15/23 (Call 09/28/20).....	\$ 72	\$ 76,993
4.63%, 09/15/23	116	129,093
WP Carey Inc., 4.60%, 04/01/24 (Call 01/01/24).....	13	14,326
		12,055,703
Retail — 2.0%		
AutoNation Inc., 3.50%, 11/15/24 (Call 09/15/24).....	106	112,379
Home Depot Inc. (The)		
2.63%, 06/01/22 (Call 05/01/22).....	986	1,024,691
2.70%, 04/01/23 (Call 01/01/23).....	390	411,532
3.25%, 03/01/22	311	324,945
3.75%, 02/15/24 (Call 11/15/23).....	721	797,758
Lowe's Companies Inc.		
3.13%, 09/15/24 (Call 06/15/24).....	493	538,938
4.00%, 04/15/25 (Call 03/15/25).....	496	567,235
Nordstrom Inc., 4.00%, 10/15/21 (Call 07/15/21).....	437	434,977
Ross Stores Inc., 4.60%, 04/15/25 (Call 03/15/25).....	160	184,659
Target Corp.		
2.25%, 04/15/25 (Call 03/15/25).....	2,145	2,301,070
3.50%, 07/01/24	431	479,725
TJX Companies Inc. (The), 3.50%, 04/15/25 (Call 03/15/25)...	219	244,395
Walgreens Boots Alliance Inc., 3.80%, 11/18/24 (Call 08/18/24).....	85	93,956
		7,516,260
Savings & Loans — 0.1%		
First Niagara Financial Group Inc., 7.25%, 12/15/21	41	44,218
People's United Financial Inc., 3.65%, 12/06/22 (Call 09/06/22).....	212	224,977
		269,195
Semiconductors — 1.9%		
Altera Corp., 4.10%, 11/15/23	39	43,458
Analog Devices Inc., 3.13%, 12/05/23 (Call 10/05/23).....	123	132,620
Broadcom Corp./Broadcom Cayman Finance Ltd., 3.63%, 01/15/24 (Call 11/15/23).....	175	189,033
Intel Corp.		
2.35%, 05/11/22 (Call 04/11/22).....	672	694,257
2.70%, 12/15/22	862	909,651
2.88%, 05/11/24 (Call 03/11/24).....	553	598,379
3.10%, 07/29/22	568	598,967
3.30%, 10/01/21	1,145	1,182,579
Marvell Technology Group Ltd., 4.20%, 06/22/23 (Call 05/22/23).....	349	377,667
Micron Technology Inc., 4.64%, 02/06/24 (Call 01/06/24).....	480	534,461
Texas Instruments Inc.		
1.38%, 03/12/25 (Call 02/12/25).....	705	731,050
1.85%, 05/15/22 (Call 04/15/22).....	202	207,030
2.25%, 05/01/23 (Call 02/01/23).....	10	10,469
2.63%, 05/15/24 (Call 03/15/24).....	751	807,325
Xilinx Inc., 2.95%, 06/01/24 (Call 04/01/24).....	149	161,053
		7,177,999
Software — 3.5%		
Autodesk Inc., 3.60%, 12/15/22 (Call 09/15/22) ^(a)	24	25,331
Cadence Design Systems Inc., 4.38%, 10/15/24 (Call 07/15/24).....	20	22,532
Fiserv Inc., 2.75%, 07/01/24 (Call 06/01/24).....	342	367,226
Intuit Inc., 0.95%, 07/15/25 (Call 06/15/25).....	60	60,716
Microsoft Corp.		
2.00%, 08/08/23 (Call 06/08/23).....	590	617,936
2.38%, 02/12/22 (Call 01/12/22).....	1,260	1,296,792

Schedule of Investments (unaudited) (continued)

August 31, 2020

iShares® ESG Aware 1-5 Year USD Corporate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Software (continued)		
2.38%, 05/01/23 (Call 02/01/23) ^(a)	\$ 564	\$ 593,069
2.40%, 02/06/22 (Call 01/06/22)	1,292	1,330,011
2.65%, 11/03/22 (Call 09/03/22)	379	397,461
2.70%, 02/12/25 (Call 11/12/24)	1,750	1,910,195
2.88%, 02/06/24 (Call 12/06/23) ^(a)	797	860,632
3.63%, 12/15/23 (Call 09/15/23)	571	628,625
Oracle Corp.		
2.50%, 04/01/25 (Call 03/01/25)	163	175,683
2.95%, 11/15/24 (Call 09/15/24)	267	291,406
salesforce.com Inc., 3.25%, 04/11/23 (Call 03/11/23) ^(a)	2,879	3,090,059
VMware Inc.		
2.95%, 08/21/22 (Call 07/21/22)	1,233	1,286,241
4.50%, 05/15/25 (Call 04/15/25)	90	102,710
		<u>13,056,625</u>
Telecommunications — 2.0%		
British Telecommunications PLC, 4.50%, 12/04/23 (Call 11/04/23)	115	127,755
Cisco Systems Inc.		
1.85%, 09/20/21 (Call 08/20/21)	193	195,995
2.20%, 09/20/23 (Call 07/20/23)	203	213,958
3.50%, 06/15/25	1,274	1,458,399
3.63%, 03/04/24	181	201,153
Juniper Networks Inc., 4.50%, 03/15/24	127	142,674
Motorola Solutions Inc.		
3.75%, 05/15/22	245	258,568
4.00%, 09/01/24	364	403,017
Rogers Communications Inc.		
3.00%, 03/15/23 (Call 12/15/22)	287	304,188
4.10%, 10/01/23 (Call 07/01/23)	428	471,660
T-Mobile USA Inc., 3.50%, 04/15/25 (Call 03/15/25) ^{(a)(b)}	335	370,393
Vodafone Group PLC		
2.50%, 09/26/22	1,338	1,391,761
2.95%, 02/19/23 ^(a)	700	740,971
3.75%, 01/16/24	1,049	1,150,281
4.13%, 05/30/25	50	57,425
		<u>7,488,198</u>
Toys, Games & Hobbies — 0.2%		
Hasbro Inc.		
2.60%, 11/19/22	75	77,475
3.00%, 11/19/24 (Call 10/19/24)	484	510,770
		<u>588,245</u>
Transportation — 2.7%		
Burlington Northern Santa Fe LLC, 3.00%, 04/01/25 (Call 01/01/25)	795	873,633
Canadian National Railway Co.		
2.85%, 12/15/21 (Call 09/15/21)	60	61,500
2.95%, 11/21/24 (Call 08/21/24)	91	98,347
CSX Corp.		
3.40%, 08/01/24 (Call 05/01/24)	173	191,056
3.70%, 11/01/23 (Call 08/01/23)	200	218,932
FedEx Corp., 3.80%, 05/15/25 (Call 04/15/25)	83	93,879
Kansas City Southern, 3.00%, 05/15/23 (Call 02/15/23)	167	171,788
Norfolk Southern Corp.		
2.90%, 02/15/23 (Call 11/15/22) ^(a)	198	208,692
3.00%, 04/01/22 (Call 01/01/22)	346	357,999

Security	Par/ Shares (000)	Value
Transportation (continued)		
3.25%, 12/01/21 (Call 09/01/21)	\$ 137	\$ 140,928
3.85%, 01/15/24 (Call 10/15/23)	136	149,395
Ryder System Inc.		
2.25%, 09/01/21 (Call 08/01/21)	188	190,858
2.50%, 09/01/22 (Call 08/01/22)	653	676,554
2.50%, 09/01/24 (Call 08/01/24)	1,027	1,084,378
2.80%, 03/01/22 (Call 02/01/22)	519	535,400
2.88%, 06/01/22 (Call 05/01/22)	107	111,093
3.40%, 03/01/23 (Call 02/01/23)	224	238,072
3.45%, 11/15/21 (Call 10/15/21)	247	254,768
3.65%, 03/18/24 (Call 02/18/24) ^(a)	805	874,850
3.75%, 06/09/23 (Call 05/09/23) ^(a)	1,021	1,099,862
3.88%, 12/01/23 (Call 11/01/23)	561	612,236
4.63%, 06/01/25 (Call 05/01/25)	84	96,811
United Parcel Service Inc.		
2.20%, 09/01/24 (Call 08/01/24)	45	47,694
2.35%, 05/16/22 (Call 04/16/22)	1,193	1,231,808
2.80%, 11/15/24 (Call 09/15/24)	43	46,697
3.90%, 04/01/25 (Call 03/01/25)	350	398,398
		<u>10,065,628</u>
Water — 0.0%		
American Water Capital Corp., 3.40%, 03/01/25 (Call 12/01/24)	80	88,522
Total Corporate Bonds & Notes — 97.8%		
(Cost: \$352,109,176)		<u>362,179,484</u>
Short-Term Investments		
Money Market Funds — 4.7%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 0.37% ^{(e)(f)(g)}	12,458	12,470,571
BlackRock Cash Funds: Treasury, SL Agency Shares, 0.07% ^{(e)(f)}	5,086	5,086,000
		<u>17,556,571</u>
Total Short-Term Investments — 4.7%		
(Cost: \$17,547,252)		<u>17,556,571</u>
Total Investments in Securities — 102.5%		
(Cost: \$369,656,428)		379,736,055
Other Assets, Less Liabilities — (2.5)%		
		<u>(9,186,317)</u>
Net Assets — 100.0%		
		<u>\$ 370,549,738</u>

(a) All or a portion of this security is on loan.

(b) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.

(c) Security is issued at a fixed coupon rate, which converts to a variable rate at a specified date.

(d) Step coupon security. Coupon rate will either increase (step-up bond) or decrease (step-down bond) at regular intervals until maturity. Interest rate shown reflects the rate currently in effect.

(e) Affiliate of the Fund.

(f) Annualized 7-day yield as of period-end.

(g) All or a portion of this security was purchased with cash collateral received from loaned securities.

August 31, 2020

Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the six months ended August 31, 2020, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

<i>Affiliated Issuer</i>	<i>Value at 02/29/20</i>	<i>Purchases at Cost</i>	<i>Proceeds from Sales</i>	<i>Net Realized Gain (Loss)</i>	<i>Change in Unrealized Appreciation (Depreciation)</i>	<i>Value at 08/31/20</i>	<i>Shares Held at 08/31/20 (000)</i>	<i>Income</i>	<i>Capital Gain Distributions from Underlying Funds</i>
BlackRock Cash Funds: Institutional, SL Agency Shares	\$9,635,799	\$2,834,274 ^(a)	\$ —	\$ (6,339)	\$ 6,837	\$12,470,571	12,458	\$33,034 ^(b)	\$ —
BlackRock Cash Funds: Treasury, SL Agency Shares	8,684,000	—	(3,598,000) ^(a)	—	—	5,086,000	5,086	10,847	—
				<u>\$ (6,339)</u>	<u>\$ 6,837</u>	<u>\$17,556,571</u>		<u>\$43,881</u>	<u>\$ —</u>

^(a) Represents net amount purchased (sold).

^(b) All or a portion represents securities lending income earned from the reinvestment of cash collateral from loaned securities, net of fees and collateral investment expenses, and other payments to and from borrowers of securities.

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to the Notes to Financial Statements.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of August 31, 2020. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Investments				
Assets				
Corporate Bonds & Notes	\$ —	\$362,179,484	\$ —	\$362,179,484
Money Market Funds	17,556,571	—	—	17,556,571
	<u>\$ 17,556,571</u>	<u>\$362,179,484</u>	<u>\$ —</u>	<u>\$379,736,055</u>

See notes to financial statements.

Schedule of Investments (unaudited)

August 31, 2020

iShares® ESG Aware U.S. Aggregate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
----------	--------------	-------

Asset-Backed Securities

GM Financial Automobile Leasing Trust Series 2020-2, Class A3, 0.80%, 07/20/23	\$ 700	\$ 705,331
---	--------	------------

Total Asset-Backed Securities — 0.2%

(Cost: \$699,915)		705,331
-------------------	--	---------

Collateralized Mortgage Obligations

Mortgage-Backed Securities — 0.7%

BBCMS Mortgage Trust, Series 2020-C7, Class A5, 2.04%, 04/15/53	670	694,643
Benchmark Mortgage Trust		
Series 2018-B4, Class A5, 4.12%, 07/15/51 ^(a)	100	118,358
Series 2018-B4, Class ASB, 4.06%, 07/15/51 ^(a)	250	284,352
Series 2018-B6, Class AAB, 4.17%, 10/10/51	250	286,266
Series 2019-B11, Class A4, 3.28%, 05/15/52	100	112,605
GS Mortgage Securities Corp. II, Series 2013-GC10, Class A4, 2.68%, 02/10/46	143	147,102
GS Mortgage Securities Trust, Series 2015-GC30, Class A4, 3.38%, 05/10/50	250	272,901
JP Morgan Chase Commercial Mortgage Securities Trust, Series 2016-JP3, Class A5, 2.87%, 08/15/49	100	108,187
Morgan Stanley Bank of America Merrill Lynch Trust		
Series 2014-C18, Class ASB, 3.62%, 10/15/47	106	110,664
Series 2014-C19, Class A4, 3.53%, 12/15/47	100	108,916
Series 2015-C27, Class A4, 3.75%, 12/15/47	250	278,482
Morgan Stanley Capital I Trust, Series 2019-L3, Class AS, 3.49%, 11/15/52	82	90,018
Wells Fargo Commercial Mortgage Trust, Series 2020-C56, Class A5, 2.45%, 06/15/53	130	138,565
WFRBS Commercial Mortgage Trust, Series 2012-C9, Class A3, 2.87%, 11/15/45	87	90,209
		2,841,268

Total Collateralized Mortgage Obligations — 0.7%

(Cost: \$2,721,192)		2,841,268
---------------------	--	-----------

Corporate Bonds & Notes

Advertising — 0.2%

WPP Finance 2010		
3.63%, 09/07/22	295	309,824
3.75%, 09/19/24	395	433,050
		742,874

Aerospace & Defense — 0.4%

Howmet Aerospace Inc.		
5.87%, 02/23/22	150	158,821
5.95%, 02/01/37	55	62,457
6.88%, 05/01/25 (Call 04/01/25)	100	113,606
L3Harris Technologies Inc.		
4.85%, 04/27/35 (Call 10/27/34)	15	19,653
5.05%, 04/27/45 (Call 10/27/44)	10	13,406
Raytheon Technologies Corp.		
3.20%, 03/15/24 (Call 01/15/24) ^(b)	520	561,865
3.50%, 03/15/27 (Call 12/15/26) ^(b)	205	232,132
3.70%, 12/15/23 (Call 09/15/23) ^(b)	200	218,358
3.75%, 11/01/46 (Call 05/01/46)	30	34,712
4.05%, 05/04/47 (Call 11/04/46)	10	12,095
4.15%, 05/15/45 (Call 11/16/44)	75	90,932
4.35%, 04/15/47 (Call 10/15/46) ^(b)	10	12,378

Security	Par (000)	Value
----------	--------------	-------

Aerospace & Defense (continued)

4.50%, 06/01/42	\$ 60	\$ 76,110
4.63%, 11/16/48 (Call 05/16/48)	27	35,603
4.70%, 12/15/41 ^(b)	12	15,049
4.80%, 12/15/43 (Call 06/15/43) ^(b)	2	2,540
4.88%, 10/15/40 ^(b)	30	38,583
5.40%, 05/01/35	5	6,852
5.70%, 04/15/40	20	28,112
6.05%, 06/01/36	10	14,175
6.13%, 07/15/38	25	36,524
		1,783,963

Agriculture — 0.3%

Archer-Daniels-Midland Co.		
3.25%, 03/27/30 (Call 12/27/29)	85	97,803
3.75%, 09/15/47 (Call 03/15/47)	34	42,565
4.02%, 04/16/43	17	21,403
4.54%, 03/26/42	15	20,004
5.94%, 10/01/32	8	11,700
Bunge Ltd. Finance Corp.		
3.00%, 09/25/22 (Call 08/25/22)	250	260,042
3.25%, 08/15/26 (Call 05/15/26)	220	237,211
3.75%, 09/25/27 (Call 06/25/27)	172	186,897
4.35%, 03/15/24 (Call 02/15/24)	272	299,230
		1,176,855

Airlines — 0.0%

Southwest Airlines Co., 2.63%, 02/10/30 (Call 11/10/29)	25	23,478
---	----	--------

Apparel — 0.0%

NIKE Inc.		
3.25%, 03/27/40 (Call 09/27/39)	15	16,919
3.38%, 03/27/50 (Call 09/27/49)	25	28,732
3.63%, 05/01/43 (Call 11/01/42)	20	23,618
3.88%, 11/01/45 (Call 05/01/45)	25	30,349
Tapestry Inc., 3.00%, 07/15/22 (Call 06/15/22)	25	25,040
		124,658

Auto Manufacturers — 0.1%

Cummins Inc.		
3.65%, 10/01/23 (Call 07/01/23)	235	256,669
4.88%, 10/01/43 (Call 04/01/43)	97	131,179
General Motors Co.		
5.00%, 04/01/35	20	21,745
5.15%, 04/01/38 (Call 10/01/37)	10	10,619
5.20%, 04/01/45	35	37,756
5.95%, 04/01/49 (Call 10/01/48)	30	35,231
6.25%, 10/02/43	25	29,215
6.60%, 04/01/36 (Call 10/01/35)	10	11,925
6.75%, 04/01/46 (Call 10/01/45)	15	18,092
Toyota Motor Credit Corp., 3.65%, 01/08/29	54	64,205
		616,636

Auto Parts & Equipment — 0.1%

Aptiv PLC		
4.35%, 03/15/29 (Call 12/15/28)	60	67,440
4.40%, 10/01/46 (Call 04/01/46)	15	14,610
5.40%, 03/15/49 (Call 09/15/48)	112	122,767
BorgWarner Inc., 4.38%, 03/15/45 (Call 09/15/44)	25	27,317
Lear Corp., 3.50%, 05/30/30 (Call 02/28/30)	45	45,631
		277,765

Banks — 4.9%

Australia & New Zealand Banking Group Ltd./New York NY, 3.70%, 11/16/25	100	115,165
--	-----	---------

Schedule of Investments (unaudited) (continued)

August 31, 2020

iShares® ESG Aware U.S. Aggregate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Banks (continued)		
Bancolumbia SA, 3.00%, 01/29/25 (Call 12/29/24)	\$ 200	\$ 203,104
Bank of America Corp.		
2.59%, 04/29/31 (Call 04/29/30) ^(a)	100	106,613
3.12%, 01/20/23 (Call 01/20/22) ^(a)	70	72,465
3.42%, 12/20/28 (Call 12/20/27) ^(a)	55	61,539
3.50%, 04/19/26	55	62,368
3.71%, 04/24/28 (Call 04/24/27) ^(a)	10	11,343
3.86%, 07/23/24 (Call 07/23/23) ^(a)	30	32,657
3.95%, 01/23/49 (Call 01/23/48) ^(a)	70	85,835
3.97%, 03/05/29 (Call 03/05/28) ^(a)	70	80,824
4.08%, 03/20/51 (Call 03/20/50) ^(a)	105	131,308
4.24%, 04/24/38 (Call 04/24/37) ^(a)	35	42,743
4.27%, 07/23/29 (Call 07/23/28) ^(a)	5	5,906
4.33%, 03/15/50 (Call 03/15/49) ^(a)	12	15,506
4.44%, 01/20/48 (Call 01/20/47) ^(a)	40	51,777
4.88%, 04/01/44	12	16,270
5.00%, 01/21/44	55	76,415
5.88%, 02/07/42	35	52,360
7.75%, 05/14/38	100	165,946
Series L, 4.18%, 11/25/27 (Call 11/25/26)	115	132,548
Series L, 4.75%, 04/21/45	5	6,706
Bank of Montreal		
1.85%, 05/01/25	5	5,247
2.50%, 06/28/24	90	96,298
3.80%, 12/15/32 (Call 12/15/27) ^(a)	120	133,444
4.34%, 10/05/28 (Call 10/05/23) ^(a)	30	32,536
Series E, 3.30%, 02/05/24	55	60,001
Bank of New York Mellon Corp. (The)		
1.60%, 04/24/25 (Call 03/24/25)	203	211,798
2.10%, 10/24/24	77	82,084
2.45%, 08/17/26 (Call 05/17/26)	125	136,895
3.00%, 10/30/28 (Call 07/30/28)	94	105,359
3.25%, 05/16/27 (Call 02/16/27)	10	11,413
3.30%, 08/23/29 (Call 05/23/29)	138	159,422
3.44%, 02/07/28 (Call 02/07/27) ^(a)	80	92,594
3.50%, 04/28/23	25	27,141
3.85%, 04/28/28	15	18,180
3.95%, 11/18/25 (Call 10/18/25)	37	43,124
Series 0012, 3.65%, 02/04/24 (Call 01/05/24)	5	5,518
Bank of Nova Scotia (The)		
1.63%, 05/01/23	30	30,878
2.20%, 02/03/25	50	53,136
2.38%, 01/18/23	80	83,583
2.70%, 08/03/26	71	78,564
3.40%, 02/11/24	112	122,471
4.50%, 12/16/25	72	83,628
Barclays PLC, 4.95%, 01/10/47	200	269,616
BBVA USA		
2.88%, 06/29/22 (Call 05/29/22)	725	745,452
3.50%, 06/11/21 (Call 05/11/21)	25	25,509
3.88%, 04/10/25 (Call 03/10/25)	250	269,327
Canadian Imperial Bank of Commerce		
3.10%, 04/02/24	275	297,704
3.50%, 09/13/23	615	671,635
Citigroup Inc.		
2.67%, 01/29/31 (Call 01/29/30) ^(a)	100	106,550
3.11%, 04/08/26 (Call 04/08/25) ^(a)	90	97,901
3.20%, 10/21/26 (Call 07/21/26)	129	143,693
3.52%, 10/27/28 (Call 10/27/27) ^(a)	5	5,595
3.88%, 03/26/25	5	5,559

Security	Par (000)	Value
Banks (continued)		
3.88%, 01/24/39 (Call 01/22/38) ^(a)	\$ 100	\$ 119,035
4.04%, 06/01/24 (Call 06/01/23) ^(a)	162	176,237
4.08%, 04/23/29 (Call 04/23/28) ^(a)	6	6,972
4.13%, 07/25/28	22	25,242
4.28%, 04/24/48 (Call 04/24/47) ^(a)	22	28,467
4.30%, 11/20/26	10	11,537
4.41%, 03/31/31 (Call 03/31/30) ^(a)	41	49,841
4.45%, 09/29/27	145	168,365
4.65%, 07/30/45	40	52,721
4.65%, 07/23/48 (Call 06/23/48)	55	73,945
4.75%, 05/18/46	77	98,341
5.30%, 05/06/44	25	33,571
5.50%, 09/13/25	88	105,171
5.88%, 02/22/33	16	20,996
5.88%, 01/30/42	30	44,589
6.00%, 10/31/33	20	27,126
6.63%, 01/15/28	33	42,953
6.63%, 06/15/32	15	21,085
6.68%, 09/13/43	10	15,562
8.13%, 07/15/39	45	79,151
Citizens Financial Group Inc., 2.50%, 02/06/30 (Call 12/06/29)	15	15,866
Comerica Inc., 4.00%, 02/01/29 (Call 10/31/28)	27	31,220
Cooperatieve Rabobank UA, 5.25%, 05/24/41	90	132,922
Credit Suisse Group Funding Guernsey Ltd.		
3.80%, 09/15/22	260	276,039
4.55%, 04/17/26	60	70,312
Deutsche Bank AG, 4.10%, 01/13/26	85	91,781
Fifth Third Bancorp., 8.25%, 03/01/38	25	41,402
Goldman Sachs Group Inc. (The)		
3.27%, 09/29/25 (Call 09/29/24) ^(a)	100	108,894
3.50%, 01/23/25 (Call 10/23/24)	25	27,511
3.69%, 06/05/28 (Call 06/05/27) ^(a)	65	73,677
3.80%, 03/15/30 (Call 12/15/29)	5	5,826
3.81%, 04/23/29 (Call 04/23/28) ^(a)	85	97,265
3.85%, 01/26/27 (Call 01/26/26)	150	170,928
4.02%, 10/31/38 (Call 10/31/37) ^(a)	45	53,091
4.22%, 05/01/29 (Call 05/01/28) ^(a)	120	140,888
4.41%, 04/23/39 (Call 04/23/38) ^(a)	40	49,277
4.75%, 10/21/45 (Call 04/21/45)	65	86,577
4.80%, 07/08/44 (Call 01/08/44)	25	33,039
5.15%, 05/22/45	10	13,280
6.13%, 02/15/33	105	148,862
6.25%, 02/01/41	70	105,699
6.45%, 05/01/36	10	13,900
6.75%, 10/01/37	108	157,969
HSBC Holdings PLC		
4.00%, 03/30/22	25	26,343
6.10%, 01/14/42	70	102,969
6.50%, 09/15/37	169	234,834
7.63%, 05/17/32	10	14,106
ING Groep NV, 3.95%, 03/29/27	50	57,882
Intesa Sanpaolo SpA, 5.25%, 01/12/24	400	444,740
JPMorgan Chase & Co.		
2.01%, 03/13/26 (Call 03/13/25) ^(a)	194	202,858
3.11%, 04/22/41 (Call 04/22/40) ^(a)	5	5,511
3.11%, 04/22/51 (Call 04/22/50) ^(a)	148	161,099
3.54%, 05/01/28 (Call 05/01/27) ^(a)	15	16,933
3.63%, 12/01/27 (Call 12/01/26)	58	65,231
3.78%, 02/01/28 (Call 02/01/27) ^(a)	10	11,427

Schedule of Investments (unaudited) (continued)

August 31, 2020

iShares® ESG Aware U.S. Aggregate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Banks (continued)		
3.90%, 01/23/49 (Call 01/23/48) ^(a)	\$ 50	\$ 61,264
3.96%, 11/15/48 (Call 11/15/47) ^(a)	84	102,722
4.03%, 07/24/48 (Call 07/24/47) ^(a)	30	37,208
4.20%, 07/23/29 (Call 07/23/28) ^(a)	5	5,916
4.26%, 02/22/48 (Call 02/22/47) ^(a)	80	102,024
4.45%, 12/05/29 (Call 12/05/28) ^(a)	20	24,150
4.49%, 03/24/31 (Call 03/24/30) ^(a)	88	108,352
4.85%, 02/01/44	10	13,732
4.95%, 06/01/45	5	6,853
5.40%, 01/06/42	20	29,316
5.50%, 10/15/40	20	28,889
5.60%, 07/15/41	30	44,375
5.63%, 08/16/43	7	10,218
6.40%, 05/15/38	85	131,741
7.63%, 10/15/26	5	6,710
8.75%, 09/01/30	5	7,413
KeyCorp.		
2.55%, 10/01/29	125	133,225
4.10%, 04/30/28	10	11,781
KfW		
0.00%, 04/18/36 ^(c)	88	72,256
0.00%, 06/29/37 ^(c)	85	68,851
1.75%, 09/14/29	45	48,807
2.00%, 09/29/22	125	129,635
2.00%, 10/04/22	388	402,403
2.00%, 05/02/25 ^(d)	301	323,867
2.13%, 03/07/22	180	185,222
2.13%, 06/15/22	255	263,675
2.13%, 01/17/23	210	219,456
2.38%, 12/29/22	535	561,723
2.50%, 11/20/24	200	218,234
2.63%, 01/25/22	284	293,559
2.63%, 02/28/24	196	212,062
2.88%, 04/03/28	207	241,459
3.13%, 12/15/21	55	57,041
Mitsubishi UFJ Financial Group Inc.		
3.29%, 07/25/27	140	155,802
3.76%, 07/26/23	25	27,237
4.29%, 07/26/38	15	18,642
Mizuho Financial Group Inc., 2.72%, 07/16/23		
(Call 07/16/22) ^(a)	215	222,882
Morgan Stanley		
2.19%, 04/28/26 (Call 04/28/25) ^(a)	62	65,352
2.70%, 01/22/31 (Call 01/22/30) ^(a)	117	126,291
3.13%, 07/27/26	85	94,848
3.59%, 07/22/28 (Call 07/22/27) ^(a)	115	130,019
3.62%, 04/01/31 (Call 04/01/30) ^(a)	149	172,982
3.63%, 01/20/27	80	91,339
3.77%, 01/24/29 (Call 01/24/28) ^(a)	109	125,307
3.88%, 01/27/26	35	40,227
3.95%, 04/23/27	80	90,811
3.97%, 07/22/38 (Call 07/22/37) ^(a)	45	54,202
4.30%, 01/27/45	115	150,272
4.35%, 09/08/26	75	87,391
4.38%, 01/22/47	77	102,751
4.43%, 01/23/30 (Call 01/23/29) ^(a)	5	6,033
5.60%, 03/24/51 (Call 03/24/50) ^(a)	100	154,036
6.38%, 07/24/42	31	49,265
7.25%, 04/01/32	20	30,590

Security	Par (000)	Value
Banks (continued)		
Natwest Group PLC		
5.13%, 05/28/24	\$ 105	\$ 115,957
6.00%, 12/19/23	105	118,248
Northern Trust Corp.		
3.15%, 05/03/29 (Call 02/03/29)	75	85,944
3.38%, 05/08/32 (Call 05/08/27) ^(a)	242	262,587
3.65%, 08/03/28 (Call 05/03/28)	69	81,058
3.95%, 10/30/25	180	209,241
Oesterreichische Kontrollbank AG		
1.50%, 02/12/25	125	130,905
2.38%, 10/01/21	50	51,140
2.88%, 03/13/23	304	323,736
3.13%, 11/07/23	224	243,820
PNC Financial Services Group Inc. (The)		
2.55%, 01/22/30 (Call 10/24/29)	12	13,062
3.15%, 05/19/27 (Call 04/19/27)	10	11,252
3.30%, 03/08/22 (Call 02/06/22)	25	26,053
3.45%, 04/23/29 (Call 01/23/29)	109	126,154
3.90%, 04/29/24 (Call 03/29/24)	10	11,096
Regions Financial Corp., 7.38%, 12/10/37	28	41,629
Santander Holdings USA Inc.		
3.50%, 06/07/24 (Call 05/07/24)	25	26,892
4.40%, 07/13/27 (Call 04/14/27)	115	128,079
4.50%, 07/17/25 (Call 04/17/25)	216	239,309
State Street Corp.		
2.35%, 11/01/25 (Call 11/01/24) ^(a)	55	58,635
2.90%, 03/30/26 (Call 03/30/25) ^{(a)(b)}	47	51,333
3.03%, 11/01/34 (Call 11/01/29) ^(a)	210	229,360
3.15%, 03/30/31 (Call 03/30/30) ^{(a)(b)}	29	33,246
3.30%, 12/16/24	25	27,930
4.14%, 12/03/29 (Call 12/03/28) ^(a)	17	20,671
Sumitomo Mitsui Financial Group Inc.		
2.63%, 07/14/26	35	37,995
3.01%, 10/19/26	90	99,574
3.10%, 01/17/23	200	212,090
3.36%, 07/12/27	158	176,625
3.45%, 01/11/27	65	72,956
3.54%, 01/17/28	5	5,638
3.94%, 07/19/28	95	110,418
4.31%, 10/16/28	18	21,421
SVB Financial Group, 3.50%, 01/29/25	80	86,112
Toronto-Dominion Bank (The)		
2.65%, 06/12/24	197	211,901
3.50%, 07/19/23	100	109,152
3.63%, 09/15/31 (Call 09/15/26) ^(a)	111	126,421
Truist Bank, 3.69%, 08/02/24 (Call 08/02/23) ^(a)	5	5,434
Truist Financial Corp.		
2.20%, 03/16/23 (Call 02/13/23)	260	271,320
2.85%, 10/26/24 (Call 09/26/24)	150	163,864
4.00%, 05/01/25 (Call 03/01/25)	20	22,856
Webster Financial Corp., 4.10%, 03/25/29 (Call 12/25/28)	79	85,695
Westpac Banking Corp.		
2.50%, 06/28/22	25	25,989
2.70%, 08/19/26	70	77,262
2.85%, 05/13/26	135	149,989
3.40%, 01/25/28	25	29,003
4.11%, 07/24/34 (Call 07/24/29) ^(a)	124	140,096
4.32%, 11/23/31 (Call 11/23/26) ^(a)	80	90,391
		21,492,275

Schedule of Investments (unaudited) (continued)

August 31, 2020

iShares® ESG Aware U.S. Aggregate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Beverages — 1.6%		
Anheuser-Busch Companies LLC/Anheuser-Busch InBev Worldwide Inc.		
4.70%, 02/01/36 (Call 08/01/35)	\$ 50	\$ 59,858
4.90%, 02/01/46 (Call 08/01/45)	162	200,462
Anheuser-Busch InBev Finance Inc.		
3.65%, 02/01/26 (Call 11/01/25)	108	121,861
4.00%, 01/17/43	20	22,026
4.63%, 02/01/44	10	11,834
4.70%, 02/01/36 (Call 08/01/35)	59	69,958
4.90%, 02/01/46 (Call 08/01/45)	108	132,281
Anheuser-Busch InBev Worldwide Inc.		
3.75%, 07/15/42	7	7,504
4.00%, 04/13/28 (Call 01/13/28)	107	123,993
4.15%, 01/23/25 (Call 12/23/24)	25	28,409
4.38%, 04/15/38 (Call 10/15/37)	20	23,042
4.44%, 10/06/48 (Call 04/06/48)	5	5,861
4.50%, 06/01/50 (Call 12/01/49)	50	60,519
4.60%, 04/15/48 (Call 10/15/47)	15	17,908
4.75%, 01/23/29 (Call 10/23/28)	110	134,087
4.75%, 04/15/58 (Call 10/15/57)	35	43,255
4.90%, 01/23/31 (Call 10/23/30)	100	126,405
4.95%, 01/15/42	13	15,776
5.45%, 01/23/39 (Call 07/23/38)	28	35,634
5.55%, 01/23/49 (Call 07/23/48)	45	60,483
5.80%, 01/23/59 (Call 07/23/58)	35	50,334
8.00%, 11/15/39	7	11,111
8.20%, 01/15/39	5	8,050
Brown-Forman Corp.		
4.00%, 04/15/38 (Call 10/15/37)	10	12,079
4.50%, 07/15/45 (Call 01/15/45)	12	15,922
Coca-Cola Co. (The)		
1.75%, 09/06/24	125	131,239
2.25%, 09/01/26	50	54,363
2.50%, 06/01/40	7	7,251
2.60%, 06/01/50	9	9,184
2.75%, 06/01/60	4	4,067
3.20%, 11/01/23	25	27,216
4.20%, 03/25/50	25	33,049
Coca-Cola FEMSA SAB de CV, 5.25%, 11/26/43	185	256,749
Constellation Brands Inc.		
4.50%, 05/09/47 (Call 11/09/46)	10	12,227
5.25%, 11/15/48 (Call 05/15/48)	2	2,679
Diageo Capital PLC		
2.13%, 10/24/24 (Call 09/24/24)	400	422,824
2.38%, 10/24/29 (Call 07/24/29)	300	321,795
2.63%, 04/29/23 (Call 01/29/23)	1,055	1,109,005
3.50%, 09/18/23 (Call 08/18/23)	350	379,879
5.88%, 09/30/36	5	7,194
Diageo Investment Corp.		
2.88%, 05/11/22	810	843,915
4.25%, 05/11/42	5	6,268
7.45%, 04/15/35	10	16,658
8.00%, 09/15/22	5	5,736
Keurig Dr Pepper Inc.		
3.43%, 06/15/27 (Call 03/15/27)	37	41,373
4.42%, 05/25/25 (Call 03/25/25)	25	28,990
4.42%, 12/15/46 (Call 06/15/46)	56	69,795
4.99%, 05/25/38 (Call 11/25/37)	5	6,531
5.09%, 05/25/48 (Call 11/25/47)	5	6,757

Security	Par (000)	Value
Beverages (continued)		
Molson Coors Beverage Co.		
3.00%, 07/15/26 (Call 04/15/26)	\$ 135	\$ 144,333
4.20%, 07/15/46 (Call 01/15/46)	40	41,506
5.00%, 05/01/42	30	33,877
PepsiCo Inc.		
2.25%, 03/19/25 (Call 02/19/25)	75	80,542
2.38%, 10/06/26 (Call 07/06/26)	210	229,981
2.63%, 07/29/29 (Call 04/29/29)	50	55,688
2.75%, 04/30/25 (Call 01/30/25)	437	477,641
2.75%, 03/19/30 (Call 12/19/29)	50	56,189
2.85%, 02/24/26 (Call 11/24/25)	50	55,473
3.00%, 10/15/27 (Call 07/15/27)	60	67,699
3.38%, 07/29/49 (Call 01/29/49)	20	22,858
3.45%, 10/06/46 (Call 04/06/46)	45	52,375
3.63%, 03/19/50 (Call 09/19/49)	25	30,440
4.00%, 03/05/42	45	57,253
4.00%, 05/02/47 (Call 11/02/46)	20	25,354
4.25%, 10/22/44 (Call 04/22/44)	115	148,388
4.45%, 04/14/46 (Call 10/14/45)	10	13,324
4.60%, 07/17/45 (Call 01/17/45)	15	20,489
		6,816,806
Biotechnology — 0.4%		
Amgen Inc.		
2.20%, 02/21/27 (Call 12/21/26)	50	52,988
2.45%, 02/21/30 (Call 11/21/29)	70	74,924
2.65%, 05/11/22 (Call 04/11/22)	300	310,836
2.77%, 09/01/53 (Call 03/01/53) ^(b)	141	138,717
3.20%, 11/02/27 (Call 08/02/27)	15	16,864
4.40%, 05/01/45 (Call 11/01/44)	20	24,891
4.56%, 06/15/48 (Call 12/15/47)	94	121,862
4.66%, 06/15/51 (Call 12/15/50)	75	99,004
4.95%, 10/01/41	17	22,546
5.15%, 11/15/41 (Call 05/15/41)	37	49,545
Baxalta Inc., 5.25%, 06/23/45 (Call 12/23/44)	30	42,178
Gilead Sciences Inc.		
2.95%, 03/01/27 (Call 12/01/26)	138	154,542
3.65%, 03/01/26 (Call 12/01/25)	130	148,756
4.00%, 09/01/36 (Call 03/01/36)	10	12,505
4.15%, 03/01/47 (Call 09/01/46)	65	83,348
4.50%, 02/01/45 (Call 08/01/44)	110	142,953
4.60%, 09/01/35 (Call 03/01/35)	10	13,316
4.75%, 03/01/46 (Call 09/01/45)	110	147,567
4.80%, 04/01/44 (Call 10/01/43)	35	46,780
		1,704,122
Building Materials — 0.1%		
Carrier Global Corp., 3.58%, 04/05/50 (Call 10/05/49) ^(b)	50	53,094
Johnson Controls International PLC		
3.63%, 07/02/24 (Call 04/02/24) ^(e)	50	54,136
3.90%, 02/14/26 (Call 11/14/25)	55	61,806
4.63%, 07/02/44 (Call 01/02/44)	5	6,033
4.95%, 07/02/64 (Call 01/02/64) ^(e)	15	18,608
5.13%, 09/14/45 (Call 03/14/45)	7	9,070
Lafarge SA, 7.13%, 07/15/36	10	14,001
Masco Corp., 4.50%, 05/15/47 (Call 11/15/46)	30	32,848
Owens Corning		
3.40%, 08/15/26 (Call 05/15/26)	30	32,217
3.95%, 08/15/29 (Call 05/15/29)	69	77,800
4.20%, 12/01/24 (Call 09/01/24)	130	143,807
4.30%, 07/15/47 (Call 01/15/47)	35	37,743

Schedule of Investments (unaudited) (continued)

August 31, 2020

iShares® ESG Aware U.S. Aggregate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Building Materials (continued)		
Vulcan Materials Co., 4.50%, 06/15/47 (Call 12/15/46)	\$ 35	\$ 41,067
		582,230
Chemicals — 0.8%		
Albemarle Corp., 5.45%, 12/01/44 (Call 06/01/44)	15	15,966
Dow Chemical Co. (The)		
4.55%, 11/30/25 (Call 09/30/25)	25	29,025
4.63%, 10/01/44 (Call 04/01/44)	2	2,303
4.80%, 05/15/49 (Call 11/15/48)	25	29,881
5.25%, 11/15/41 (Call 05/15/41)	25	30,486
9.40%, 05/15/39	20	34,094
DuPont de Nemours Inc.		
4.73%, 11/15/28 (Call 08/15/28)	75	91,261
5.32%, 11/15/38 (Call 05/15/38)	60	77,294
5.42%, 11/15/48 (Call 05/15/48)	70	95,475
Eastman Chemical Co.		
4.65%, 10/15/44 (Call 04/15/44)	12	14,115
4.80%, 09/01/42 (Call 03/01/42)	15	17,838
Ecolab Inc.		
2.38%, 08/10/22 (Call 07/10/22)	665	689,957
2.70%, 11/01/26 (Call 08/01/26)	61	68,394
3.25%, 01/14/23 (Call 11/19/22)	425	450,853
3.25%, 12/01/27 (Call 09/01/27)	45	50,994
3.95%, 12/01/47 (Call 06/01/47)	32	40,789
4.35%, 12/08/21	887	929,656
5.50%, 12/08/41	10	14,420
FMC Corp., 4.50%, 10/01/49 (Call 04/01/49)	5	6,276
International Flavors & Fragrances Inc.		
3.20%, 05/01/23 (Call 02/01/23)	175	182,005
4.38%, 06/01/47 (Call 12/01/46)	20	22,716
4.45%, 09/26/28 (Call 06/26/28)	70	81,001
5.00%, 09/26/48 (Call 03/26/48)	30	37,364
LYB International Finance BV		
4.88%, 03/15/44 (Call 09/15/43)	30	35,680
5.25%, 07/15/43	5	6,123
LYB International Finance III LLC, 4.20%, 10/15/49 (Call 04/15/49)	5	5,523
Mosaic Co. (The)		
4.05%, 11/15/27 (Call 08/15/27)	10	11,040
4.88%, 11/15/41 (Call 05/15/41)	5	5,201
5.45%, 11/15/33 (Call 05/15/33)	15	17,273
5.63%, 11/15/43 (Call 05/15/43)	25	28,838
Nutrien Ltd.		
4.13%, 03/15/35 (Call 09/15/34)	22	25,292
4.90%, 06/01/43 (Call 12/01/42)	10	12,158
5.00%, 04/01/49 (Call 10/01/48)	10	13,081
5.25%, 01/15/45 (Call 07/15/44)	15	18,986
5.63%, 12/01/40	5	6,378
5.88%, 12/01/36	15	18,462
6.13%, 01/15/41 (Call 07/15/40)	10	13,225
PPG Industries Inc.		
2.80%, 08/15/29 (Call 05/15/29)	84	91,197
3.20%, 03/15/23 (Call 02/15/23)	60	63,850
Praxair Inc., 3.55%, 11/07/42 (Call 05/07/42)	10	11,958
RPM International Inc.		
4.25%, 01/15/48 (Call 07/15/47)	20	21,239
5.25%, 06/01/45 (Call 12/01/44)	5	6,034
Sherwin-Williams Co. (The)		
4.00%, 12/15/42 (Call 06/15/42)	13	14,367
4.50%, 06/01/47 (Call 12/01/46)	30	37,977
4.55%, 08/01/45 (Call 02/01/45)	15	18,409

Security	Par (000)	Value
Chemicals (continued)		
Westlake Chemical Corp., 5.00%, 08/15/46 (Call 02/15/46) ...	\$ 20	\$ 22,715
		3,517,169
Commercial Services — 0.4%		
Global Payments Inc., 4.15%, 08/15/49 (Call 02/15/49)	15	17,800
IHS Markit Ltd.		
4.25%, 05/01/29 (Call 02/01/29)	175	204,948
4.75%, 08/01/28 (Call 05/01/28)	169	202,623
Moody's Corp.		
3.25%, 05/20/50 (Call 11/20/49)	14	15,444
4.25%, 02/01/29 (Call 11/01/28)	18	21,562
4.50%, 09/01/22 (Call 06/01/22)	25	26,794
4.88%, 02/15/24 (Call 11/15/23)	55	62,244
4.88%, 12/17/48 (Call 06/17/48)	52	69,985
5.25%, 07/15/44	35	48,645
PayPal Holdings Inc., 2.40%, 10/01/24 (Call 09/01/24)	25	26,703
RELX Capital Inc.		
3.50%, 03/16/23 (Call 02/16/23)	920	982,983
4.00%, 03/18/29 (Call 12/18/28)	80	94,445
S&P Global Inc.		
2.50%, 12/01/29 (Call 09/01/29)	50	54,424
2.95%, 01/22/27 (Call 10/22/26)	28	31,215
3.25%, 12/01/49 (Call 06/01/49)	12	14,028
Verisk Analytics Inc., 4.13%, 03/15/29 (Call 12/15/28)	5	5,957
		1,879,800
Computers — 0.8%		
Apple Inc.		
2.30%, 05/11/22 (Call 04/11/22)	100	103,179
2.95%, 09/11/49 (Call 03/11/49)	15	16,169
3.00%, 02/09/24 (Call 12/09/23)	90	97,329
3.45%, 05/06/24	165	182,551
3.45%, 02/09/45	44	51,440
3.75%, 09/12/47 (Call 03/12/47)	49	59,478
3.75%, 11/13/47 (Call 05/13/47)	7	8,502
3.85%, 05/04/43	85	104,637
3.85%, 08/04/46 (Call 02/04/46)	39	47,963
4.25%, 02/09/47 (Call 08/09/46)	5	6,555
4.38%, 05/13/45	40	52,638
4.45%, 05/06/44	5	6,680
4.65%, 02/23/46 (Call 08/23/45)	55	75,121
Dell International LLC/EMC Corp.		
5.30%, 10/01/29 (Call 07/01/29) ^(b)	40	45,676
6.02%, 06/15/26 (Call 03/15/26) ^(b)	281	329,880
8.10%, 07/15/36 (Call 01/15/36) ^(b)	40	53,271
8.35%, 07/15/46 (Call 01/15/46) ^(b)	32	43,285
Hewlett Packard Enterprise Co.		
2.25%, 04/01/23 (Call 03/01/23)	25	25,919
3.50%, 10/05/21 (Call 09/05/21)	100	102,987
4.40%, 10/15/22 (Call 08/15/22)	636	681,518
4.90%, 10/15/25 (Call 07/15/25)	364	420,325
6.20%, 10/15/35 (Call 04/15/35)	50	61,988
6.35%, 10/15/45 (Call 04/15/45)	5	6,398
HP Inc.		
4.05%, 09/15/22	25	26,680
6.00%, 09/15/41	35	42,832
International Business Machines Corp.		
3.45%, 02/19/26	202	230,102
3.50%, 05/15/29	100	116,142
4.00%, 06/20/42	25	30,077
4.25%, 05/15/49	100	126,629

Schedule of Investments (unaudited) (continued)

August 31, 2020

iShares® ESG Aware U.S. Aggregate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Computers (continued)		
5.60%, 11/30/39	\$ 11	\$ 15,695
5.88%, 11/29/32	15	21,841
7.00%, 10/30/25	145	190,220
7.13%, 12/01/96	10	17,634
Seagate HDD Cayman		
4.09%, 06/01/29 (Call 03/01/29) ^(b)	19	20,352
4.88%, 06/01/27 (Call 03/01/27)	20	22,325
5.75%, 12/01/34 (Call 06/01/34)	35	39,835
		3,483,853
Cosmetics & Personal Care — 0.1%		
Colgate-Palmolive Co.		
3.70%, 08/01/47 (Call 02/01/47)	10	13,089
4.00%, 08/15/45	50	67,085
Estee Lauder Companies Inc. (The)		
4.15%, 03/15/47 (Call 09/15/46)	5	6,363
6.00%, 05/15/37	25	36,491
Procter & Gamble Co. (The)		
2.45%, 11/03/26	251	276,943
2.85%, 08/11/27	46	52,368
3.50%, 10/25/47	5	6,260
5.50%, 02/01/34	15	21,643
5.55%, 03/05/37	45	68,534
5.80%, 08/15/34	10	14,844
		563,620
Distribution & Wholesale — 0.0%		
WW Grainger Inc.		
3.75%, 05/15/46 (Call 11/15/45)	35	40,253
4.20%, 05/15/47 (Call 11/15/46)	25	30,901
4.60%, 06/15/45 (Call 12/15/44)	17	21,943
		93,097
Diversified Financial Services — 1.0%		
Air Lease Corp.		
3.88%, 07/03/23 (Call 06/03/23)	40	41,812
4.63%, 10/01/28 (Call 07/01/28)	40	41,638
Ally Financial Inc.		
3.88%, 05/21/24 (Call 04/21/24)	60	63,853
4.63%, 05/19/22	120	126,368
4.63%, 03/30/25	10	11,066
5.13%, 09/30/24	163	182,371
8.00%, 11/01/31	202	273,766
American Express Co.		
3.00%, 10/30/24 (Call 09/29/24)	435	474,098
3.40%, 02/27/23 (Call 01/27/23)	130	139,096
3.63%, 12/05/24 (Call 11/04/24)	100	111,275
4.05%, 12/03/42	10	12,683
American Express Credit Corp., 3.30%, 05/03/27 (Call 04/03/27)	75	85,791
Brookfield Finance Inc.		
3.90%, 01/25/28 (Call 10/25/27)	35	39,663
4.70%, 09/20/47 (Call 03/20/47)	30	35,311
4.85%, 03/29/29 (Call 12/29/28)	105	125,041
Charles Schwab Corp. (The)		
3.25%, 05/22/29 (Call 02/22/29)	35	40,380
3.45%, 02/13/26 (Call 11/13/25)	65	73,919
CME Group Inc., 4.15%, 06/15/48 (Call 12/15/47)	75	98,668
Discover Financial Services		
3.75%, 03/04/25 (Call 12/04/24)	75	81,909
3.85%, 11/21/22	60	64,018
3.95%, 11/06/24 (Call 08/06/24)	50	54,909

Security	Par (000)	Value
Diversified Financial Services (continued)		
4.10%, 02/09/27 (Call 11/09/26)	\$ 35	\$ 39,004
Franklin Resources Inc., 2.85%, 03/30/25	25	27,382
GE Capital International Funding Co. Unlimited Co., 4.42%, 11/15/35	300	309,843
Intercontinental Exchange Inc., 4.25%, 09/21/48 (Call 03/21/48)	50	62,898
Invesco Finance PLC		
4.00%, 01/30/24	52	57,054
5.38%, 11/30/43	63	76,731
Janus Capital Group Inc., 4.88%, 08/01/25 (Call 05/01/25)	40	45,600
Jefferies Group LLC		
6.25%, 01/15/36	10	12,214
6.45%, 06/08/27	15	18,085
6.50%, 01/20/43	10	12,649
Legg Mason Inc.		
4.75%, 03/15/26	141	167,852
5.63%, 01/15/44	40	54,624
Mastercard Inc.		
2.95%, 06/01/29 (Call 03/01/29)	50	56,587
3.35%, 03/26/30 (Call 12/26/29)	45	52,879
3.50%, 02/26/28 (Call 11/26/27)	185	216,087
3.80%, 11/21/46 (Call 05/21/46)	40	49,189
3.85%, 03/26/50 (Call 09/26/49)	18	22,696
3.95%, 02/26/48 (Call 08/26/47)	37	46,848
Raymond James Financial Inc., 4.95%, 07/15/46	5	6,397
Synchrony Financial		
3.70%, 08/04/26 (Call 05/04/26)	150	156,738
3.95%, 12/01/27 (Call 09/01/27)	25	26,404
4.25%, 08/15/24 (Call 05/15/24)	35	37,682
4.38%, 03/19/24 (Call 02/19/24)	110	118,479
Visa Inc.		
3.65%, 09/15/47 (Call 03/15/47)	35	43,386
4.15%, 12/14/35 (Call 06/14/35)	37	48,234
4.30%, 12/14/45 (Call 06/14/45)	115	154,243
Western Union Co. (The)		
4.25%, 06/09/23 (Call 05/09/23)	30	32,421
6.20%, 11/17/36	40	47,420
		4,177,261
Electric — 2.2%		
Avangrid Inc.		
3.15%, 12/01/24 (Call 10/01/24)	405	443,252
3.20%, 04/15/25 (Call 03/15/25)	275	303,718
3.80%, 06/01/29 (Call 03/01/29)	300	350,097
Avista Corp., 4.35%, 06/01/48 (Call 12/01/47)	14	17,616
Baltimore Gas & Electric Co.		
3.50%, 08/15/46 (Call 02/15/46)	5	5,730
6.35%, 10/01/36	55	80,081
CenterPoint Energy Houston Electric LLC		
3.95%, 03/01/48 (Call 09/01/47)	5	6,230
4.50%, 04/01/44 (Call 10/01/43)	125	165,329
Series AA, 3.00%, 02/01/27 (Call 11/01/26)	125	137,119
CenterPoint Energy Inc., 4.25%, 11/01/28 (Call 08/01/28)	100	118,508
Commonwealth Edison Co.		
3.00%, 03/01/50 (Call 09/01/49)	100	108,598
3.65%, 06/15/46 (Call 12/15/45)	35	41,446
3.70%, 03/01/45 (Call 09/01/44)	15	17,647
4.00%, 03/01/48 (Call 09/01/47)	5	6,277
4.00%, 03/01/49 (Call 09/01/48)	55	69,307
6.45%, 01/15/38	15	22,946
Series 122, 2.95%, 08/15/27 (Call 05/15/27)	75	83,513

Schedule of Investments (unaudited) (continued)

August 31, 2020

iShares® ESG Aware U.S. Aggregate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Electric (continued)		
Series 123, 3.75%, 08/15/47 (Call 02/15/47)	\$ 20	\$ 24,081
Connecticut Light & Power Co. (The)		
4.30%, 04/15/44 (Call 10/15/43)	45	57,802
Series A, 3.20%, 03/15/27 (Call 12/15/26)	130	145,054
Consolidated Edison Co. of New York Inc.		
3.80%, 05/15/28 (Call 02/15/28)	14	16,243
3.85%, 06/15/46 (Call 12/15/45)	9	10,546
4.50%, 12/01/45 (Call 06/01/45)	40	50,601
4.50%, 05/15/58 (Call 11/15/57)	35	45,061
4.63%, 12/01/54 (Call 06/01/54)	5	6,525
5.70%, 06/15/40	6	8,432
Series 05-A, 5.30%, 03/01/35	100	134,556
Series 06-A, 5.85%, 03/15/36	10	13,682
Series 08-B, 6.75%, 04/01/38	5	7,622
Series 09-C, 5.50%, 12/01/39	25	34,403
Series 12-A, 4.20%, 03/15/42	17	20,580
Series 2017, 3.88%, 06/15/47 (Call 12/15/46)	25	29,474
Series 20A, 3.35%, 04/01/30 (Call 01/01/30)	25	28,973
Series A, 4.13%, 05/15/49 (Call 11/15/48)	68	83,635
Series B, 3.13%, 11/15/27 (Call 08/15/27)	13	14,530
Series C, 4.00%, 11/15/57 (Call 05/15/57)	4	4,771
Delmarva Power & Light Co., 4.15%, 05/15/45 (Call 11/15/44)	5	6,114
Edison International		
3.55%, 11/15/24 (Call 10/15/24)	60	63,916
4.95%, 04/15/25 (Call 03/15/25)	275	302,302
Enel Americas SA, 4.00%, 10/25/26 (Call 07/25/26)	5	5,484
Enel Chile SA, 4.88%, 06/12/28 (Call 03/12/28)	10	12,043
Eversource Energy		
3.45%, 01/15/50 (Call 07/15/49)	140	157,132
Series L, 2.90%, 10/01/24 (Call 08/01/24)	125	135,331
Series M, 3.30%, 01/15/28 (Call 10/15/27)	135	150,795
Exelon Corp.		
3.40%, 04/15/26 (Call 01/15/26)	60	67,759
3.50%, 06/01/22 (Call 05/01/22)	325	340,028
3.95%, 06/15/25 (Call 03/15/25)	225	257,571
4.05%, 04/15/30 (Call 01/15/30)	250	296,407
4.45%, 04/15/46 (Call 10/15/45)	5	6,142
4.70%, 04/15/50 (Call 10/15/49)	50	64,784
4.95%, 06/15/35 (Call 12/15/34)	65	81,349
5.10%, 06/15/45 (Call 12/15/44)	25	32,659
5.63%, 06/15/35	35	47,046
Exelon Generation Co. LLC		
5.60%, 06/15/42 (Call 12/15/41)	35	40,804
6.25%, 10/01/39	65	80,257
Florida Power & Light Co.		
2.75%, 06/01/23 (Call 12/01/22)	150	157,734
2.85%, 04/01/25 (Call 03/01/25)	300	329,598
3.13%, 12/01/25 (Call 06/01/25)	295	328,668
3.15%, 10/01/49 (Call 04/01/49)	50	56,934
3.70%, 12/01/47 (Call 06/01/47)	50	61,190
3.80%, 12/15/42 (Call 06/15/42)	10	12,230
3.95%, 03/01/48 (Call 09/01/47)	25	32,078
4.05%, 06/01/42 (Call 12/01/41)	30	37,430
4.05%, 10/01/44 (Call 04/01/44)	5	6,348
4.13%, 02/01/42 (Call 08/01/41)	5	6,321
4.13%, 06/01/48 (Call 12/01/47)	10	13,257
5.25%, 02/01/41 (Call 08/01/40)	150	213,948
5.63%, 04/01/34	10	14,641
5.95%, 02/01/38	50	75,034

Security	Par (000)	Value
Electric (continued)		
Gulf Power Co., Series A, 3.30%, 05/30/27 (Call 02/28/27)	\$ 20	\$ 22,566
ITC Holdings Corp., 5.30%, 07/01/43 (Call 01/01/43)	55	72,546
National Grid USA, 5.80%, 04/01/35	25	32,589
National Rural Utilities Cooperative Finance Corp.		
2.85%, 01/27/25 (Call 10/27/24)	100	109,304
4.40%, 11/01/48 (Call 05/01/48)	5	6,599
5.25%, 04/20/46 (Call 04/20/26) ^(a)	130	141,392
NextEra Energy Capital Holdings Inc.		
2.75%, 11/01/29 (Call 08/01/29)	10	10,942
3.15%, 04/01/24 (Call 03/01/24)	275	298,609
3.50%, 04/01/29 (Call 01/01/29)	20	22,923
3.55%, 05/01/27 (Call 02/01/27)	345	395,480
NSTAR Electric Co.		
2.38%, 10/15/22 (Call 07/15/22)	100	103,584
3.20%, 05/15/27 (Call 02/15/27)	90	101,328
4.40%, 03/01/44 (Call 09/01/43)	32	41,452
5.50%, 03/15/40	25	35,185
Oncor Electric Delivery Co. LLC		
3.10%, 09/15/49 (Call 03/15/49)	10	11,028
4.10%, 11/15/48 (Call 05/15/48)	50	63,929
4.55%, 12/01/41 (Call 06/01/41)	10	13,034
PECO Energy Co.		
3.70%, 09/15/47 (Call 03/15/47)	110	133,001
4.15%, 10/01/44 (Call 04/01/44)	250	313,582
Potomac Electric Power Co., 4.15%, 03/15/43 (Call 09/15/42). (Call 01/01/49)	20	24,248
Public Service Co. of New Hampshire, 3.60%, 07/01/49 (Call 01/01/49)	5	5,915
Public Service Electric & Gas Co.		
3.60%, 12/01/47 (Call 06/01/47)	30	36,353
3.85%, 05/01/49 (Call 11/01/48)	50	62,700
5.80%, 05/01/37	10	14,447
San Diego Gas & Electric Co.		
4.15%, 05/15/48 (Call 11/15/47)	125	156,259
4.50%, 08/15/40	10	12,534
6.00%, 06/01/39	5	7,252
Sempra Energy		
3.40%, 02/01/28 (Call 10/01/27)	252	281,204
3.80%, 02/01/38 (Call 08/01/37)	100	114,480
4.00%, 02/01/48 (Call 08/01/47)	25	28,968
Southern California Edison Co.		
2.85%, 08/01/29 (Call 05/01/29)	21	22,273
3.65%, 02/01/50 (Call 08/01/49)	50	53,061
4.00%, 04/01/47 (Call 10/01/46)	60	65,447
4.05%, 03/15/42 (Call 09/15/41)	10	11,045
4.65%, 10/01/43 (Call 04/01/43)	12	14,050
5.63%, 02/01/36	9	11,137
6.00%, 01/15/34	13	17,467
6.05%, 03/15/39	20	26,410
6.65%, 04/01/29	70	85,700
Series 04-G, 5.75%, 04/01/35	10	13,537
Series 05-E, 5.35%, 07/15/35	15	19,574
Series 06-E, 5.55%, 01/15/37	10	12,594
Series 08-A, 5.95%, 02/01/38	5	6,534
Series 13-A, 3.90%, 03/15/43 (Call 09/15/42)	15	16,098
Series A, 4.20%, 03/01/29 (Call 12/01/28)	123	142,269
Series B, 4.88%, 03/01/49 (Call 09/01/48)	5	6,074
Series C, 3.60%, 02/01/45 (Call 08/01/44)	15	15,429
Series C, 4.13%, 03/01/48 (Call 09/01/47)	30	33,145
		9,452,596

Schedule of Investments (unaudited) (continued)

August 31, 2020

iShares® ESG Aware U.S. Aggregate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Electronics — 0.4%		
Agilent Technologies Inc.		
2.75%, 09/15/29 (Call 06/15/29)	\$ 27	\$ 29,246
3.05%, 09/22/26 (Call 06/22/26)	85	94,011
3.88%, 07/15/23 (Call 04/15/23)	240	260,506
Allegion U.S. Holding Co. Inc., 3.55%, 10/01/27 (Call 07/01/27)	55	59,651
Avnet Inc., 4.63%, 04/15/26 (Call 01/15/26)	25	27,854
Flex Ltd., 4.88%, 06/15/29 (Call 03/15/29)	5	5,730
Honeywell International Inc.		
2.15%, 08/08/22 (Call 07/08/22)	225	232,549
2.50%, 11/01/26 (Call 08/01/26)	25	27,528
3.81%, 11/21/47 (Call 05/21/47)	18	22,934
5.38%, 03/01/41	25	36,224
5.70%, 03/15/36	10	14,224
5.70%, 03/15/37	17	24,440
Hubbell Inc.		
3.15%, 08/15/27 (Call 05/15/27)	11	11,558
3.50%, 02/15/28 (Call 11/15/27)	20	21,632
Jabil Inc., 3.60%, 01/15/30 (Call 10/15/29)	25	26,777
Keysight Technologies Inc.		
3.00%, 10/30/29 (Call 07/30/29)	34	37,245
4.55%, 10/30/24 (Call 07/30/24)	350	395,717
4.60%, 04/06/27 (Call 01/06/27)	175	206,169
Trimble Inc.		
4.15%, 06/15/23 (Call 05/15/23)	60	64,436
4.75%, 12/01/24 (Call 09/01/24)	70	77,309
4.90%, 06/15/28 (Call 03/15/28)	89	106,335
Tyco Electronics Group SA, 3.13%, 08/15/27 (Call 05/15/27)	115	124,803
		1,906,878
Food — 0.6%		
Campbell Soup Co.		
3.13%, 04/24/50 (Call 10/24/49)	5	5,058
3.30%, 03/19/25 (Call 12/19/24)	80	87,187
3.95%, 03/15/25 (Call 01/15/25)	130	146,347
4.15%, 03/15/28 (Call 12/15/27)	70	81,651
4.80%, 03/15/48 (Call 09/15/47)	45	58,375
Conagra Brands Inc.		
5.30%, 11/01/38 (Call 05/01/38)	5	6,480
5.40%, 11/01/48 (Call 05/01/48)	5	6,897
8.25%, 09/15/30	15	22,575
General Mills Inc.		
4.00%, 04/17/25 (Call 02/17/25)	220	251,128
4.15%, 02/15/43 (Call 08/15/42)	15	18,647
4.20%, 04/17/28 (Call 01/17/28)	128	151,972
4.55%, 04/17/38 (Call 10/17/37)	17	21,933
5.40%, 06/15/40	7	9,665
Hershey Co. (The)		
3.13%, 11/15/49 (Call 05/15/49)	15	16,603
3.38%, 08/15/46 (Call 02/15/46)	20	22,690
Ingredion Inc., 3.90%, 06/01/50 (Call 12/01/49)	9	10,245
JM Smucker Co. (The)		
4.25%, 03/15/35	12	14,394
4.38%, 03/15/45	35	42,098
Kellogg Co.		
2.65%, 12/01/23	282	299,611
3.13%, 05/17/22	210	219,051
3.25%, 04/01/26	19	21,380
3.40%, 11/15/27 (Call 08/15/27)	320	360,355
4.30%, 05/15/28 (Call 02/15/28)	55	65,112
4.50%, 04/01/46	39	49,592

Security	Par (000)	Value
Food (continued)		
Series B, 7.45%, 04/01/31	\$ 24	\$ 35,179
Koninklijke Ahold Delhaize NV, 5.70%, 10/01/40	16	22,480
Kroger Co. (The)		
3.88%, 10/15/46 (Call 04/15/46)	58	66,226
4.45%, 02/01/47 (Call 08/01/46)	15	18,538
4.65%, 01/15/48 (Call 07/15/47)	5	6,362
5.00%, 04/15/42 (Call 10/15/41)	15	18,885
5.15%, 08/01/43 (Call 02/01/43)	5	6,479
5.40%, 07/15/40 (Call 01/15/40)	20	25,752
5.40%, 01/15/49 (Call 07/15/48)	18	24,728
6.90%, 04/15/38	17	24,886
7.50%, 04/01/31	5	7,315
McCormick & Co. Inc.		
3.40%, 08/15/27 (Call 05/15/27)	50	56,484
4.20%, 08/15/47 (Call 02/15/47)	54	68,394
Mondelez International Inc., 4.63%, 05/07/48 (Call 11/07/47)	37	49,445
Sysco Corp.		
3.30%, 02/15/50 (Call 08/15/49)	21	19,447
4.45%, 03/15/48 (Call 09/15/47)	2	2,170
4.50%, 04/01/46 (Call 10/01/45)	20	21,303
4.85%, 10/01/45 (Call 04/01/45)	100	111,521
5.95%, 04/01/30 (Call 01/01/30)	50	63,171
6.60%, 04/01/50 (Call 10/01/49)	28	38,536
Tyson Foods Inc.		
4.55%, 06/02/47 (Call 12/02/46)	7	8,836
5.10%, 09/28/48 (Call 03/28/48)	17	23,319
5.15%, 08/15/44 (Call 02/15/44)	10	13,180
		2,721,682
Forest Products & Paper — 0.1%		
Fibria Overseas Finance Ltd., 5.50%, 01/17/27	43	47,830
International Paper Co.		
4.35%, 08/15/48 (Call 02/15/48)	25	30,039
4.40%, 08/15/47 (Call 02/15/47)	45	54,238
4.80%, 06/15/44 (Call 12/15/43)	40	48,934
5.15%, 05/15/46 (Call 11/15/45)	10	12,804
6.00%, 11/15/41 (Call 05/15/41)	5	6,750
7.30%, 11/15/39	85	123,483
		324,078
Gas — 0.1%		
Atmos Energy Corp.		
4.13%, 03/15/49 (Call 09/15/48)	15	18,819
5.50%, 06/15/41 (Call 12/15/40)	5	6,969
CenterPoint Energy Resources Corp., 3.55%, 04/01/23 (Call 03/01/23)	25	26,771
National Fuel Gas Co.		
3.95%, 09/15/27 (Call 06/15/27)	25	25,436
4.75%, 09/01/28 (Call 06/01/28)	50	52,235
ONE Gas Inc.		
4.50%, 11/01/48 (Call 05/01/48)	30	38,343
4.66%, 02/01/44 (Call 08/01/43)	10	12,831
Southern California Gas Co.		
3.20%, 06/15/25 (Call 03/15/25)	100	111,109
3.75%, 09/15/42 (Call 03/15/42)	30	35,270
Series UU, 4.13%, 06/01/48 (Call 12/01/47)	30	37,744
Series VV, 4.30%, 01/15/49 (Call 07/15/48)	20	26,176
Series WW, 3.95%, 02/15/50 (Call 08/15/49)	50	63,134
Southwest Gas Corp., 4.15%, 06/01/49 (Call 12/01/48)	15	17,865

Schedule of Investments (unaudited) (continued)

August 31, 2020

iShares® ESG Aware U.S. Aggregate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Gas (continued)		
Washington Gas Light Co.		
3.65%, 09/15/49 (Call 03/15/49)	\$ 9	\$ 10,190
Series K, 3.80%, 09/15/46 (Call 03/15/46)	40	45,477
		528,369
Hand & Machine Tools — 0.0%		
Kennametal Inc., 4.63%, 06/15/28 (Call 03/15/28)	5	5,423
Snap-on Inc., 4.10%, 03/01/48 (Call 09/01/47)	5	6,104
Stanley Black & Decker Inc., 5.20%, 09/01/40	20	27,282
		38,809
Health Care - Products — 0.1%		
Abbott Laboratories		
4.75%, 04/15/43 (Call 10/15/42)	17	23,467
4.90%, 11/30/46 (Call 05/30/46)	135	193,316
6.00%, 04/01/39	5	7,775
Baxter International Inc., 3.50%, 08/15/46 (Call 02/15/46)	65	73,769
DH Europe Finance II Sarl, 3.40%, 11/15/49 (Call 05/15/49) ..	2	2,327
Edwards Lifesciences Corp., 4.30%, 06/15/28 (Call 03/15/28) ..	5	6,029
Koninklijke Philips NV		
5.00%, 03/15/42	15	19,653
6.88%, 03/11/38	10	15,179
Medtronic Inc., 4.63%, 03/15/45	128	176,388
Stryker Corp.		
4.38%, 05/15/44 (Call 11/15/43)	12	14,987
4.63%, 03/15/46 (Call 09/15/45)	5	6,552
Thermo Fisher Scientific Inc.		
4.10%, 08/15/47 (Call 02/15/47)	5	6,399
5.30%, 02/01/44 (Call 08/01/43)	27	38,001
		583,842
Health Care - Services — 0.5%		
Aetna Inc.		
3.88%, 08/15/47 (Call 02/15/47)	25	29,065
4.13%, 11/15/42 (Call 05/15/42)	8	9,190
4.50%, 05/15/42 (Call 11/15/41)	10	11,905
4.75%, 03/15/44 (Call 09/15/43)	35	43,941
6.75%, 12/15/37	7	10,057
Anthem Inc.		
4.38%, 12/01/47 (Call 06/01/47)	35	43,760
4.55%, 03/01/48 (Call 09/01/47)	45	57,761
4.63%, 05/15/42	102	128,905
4.65%, 01/15/43	40	50,940
5.10%, 01/15/44	15	20,230
5.85%, 01/15/36	35	47,593
6.38%, 06/15/37	10	14,138
HCA Inc.		
4.13%, 06/15/29 (Call 03/15/29)	120	137,999
4.50%, 02/15/27 (Call 08/15/26)	25	28,502
5.00%, 03/15/24	25	28,258
5.13%, 06/15/39 (Call 12/15/38)	7	8,684
5.25%, 06/15/26 (Call 12/15/25)	209	246,580
5.25%, 06/15/49 (Call 12/15/48)	55	69,051
5.50%, 06/15/47 (Call 12/15/46)	20	25,368
Humana Inc.		
3.95%, 08/15/49 (Call 02/15/49)	10	12,056
4.63%, 12/01/42 (Call 06/01/42)	10	12,634
4.80%, 03/15/47 (Call 09/14/46)	15	19,962
4.95%, 10/01/44 (Call 04/01/44)	30	40,197
Laboratory Corp. of America Holdings		
2.95%, 12/01/29 (Call 09/01/29)	112	122,633
3.20%, 02/01/22	50	51,892

Security	Par (000)	Value
Health Care - Services (continued)		
4.70%, 02/01/45 (Call 08/01/44)	\$ 40	\$ 51,105
Providence St Joseph Health Obligated Group, Series I,		
3.74%, 10/01/47	30	34,197
Quest Diagnostics Inc.		
2.95%, 06/30/30 (Call 03/30/30)	15	16,370
3.45%, 06/01/26 (Call 03/01/26)	205	232,103
4.20%, 06/30/29 (Call 03/30/29)	40	47,619
4.70%, 03/30/45 (Call 09/30/44)	30	37,182
UnitedHealth Group Inc.		
3.38%, 04/15/27	45	51,495
3.70%, 08/15/49 (Call 02/15/49)	5	6,079
3.75%, 10/15/47 (Call 04/15/47)	20	24,060
3.88%, 08/15/59 (Call 02/15/59)	20	24,946
4.20%, 01/15/47 (Call 07/15/46)	10	12,627
4.25%, 03/15/43 (Call 09/15/42)	30	38,203
4.25%, 04/15/47 (Call 10/15/46)	10	12,924
4.25%, 06/15/48 (Call 12/15/47)	15	19,416
4.45%, 12/15/48 (Call 06/15/48)	105	139,971
4.63%, 11/15/41 (Call 05/15/41)	10	13,269
4.75%, 07/15/45	75	102,145
5.70%, 10/15/40 (Call 04/15/40)	10	14,661
5.95%, 02/15/41 (Call 08/15/40)	5	7,425
6.63%, 11/15/37	25	39,516
6.88%, 02/15/38	20	32,256
		2,228,870
Home Furnishings — 0.0%		
Whirlpool Corp., 4.50%, 06/01/46 (Call 12/01/45)	35	41,542
Household Products & Wares — 0.1%		
Church & Dwight Co. Inc., 3.95%, 08/01/47 (Call 02/01/47) ...	30	35,699
Clorox Co. (The)		
3.10%, 10/01/27 (Call 07/01/27)	35	39,407
3.90%, 05/15/28 (Call 02/15/28)	50	59,233
Kimberly-Clark Corp.		
3.20%, 04/25/29 (Call 01/25/29)	90	103,343
3.90%, 05/04/47 (Call 11/04/46)	10	12,714
		250,396
Insurance — 1.1%		
Aegon NV, 5.50%, 04/11/48 (Call 04/11/28) ^(a)	200	219,086
Aflac Inc., 4.00%, 10/15/46 (Call 04/15/46)	10	11,702
Allstate Corp. (The)		
4.50%, 06/15/43	7	8,957
5.35%, 06/01/33	8	10,988
6.50%, 05/15/57 (Call 05/15/37) ^(a)	15	19,177
Series B, 5.75%, 08/15/53 (Call 08/15/23) ^(a)	250	268,482
American Financial Group Inc.		
3.50%, 08/15/26 (Call 05/15/26)	5	5,417
4.50%, 06/15/47 (Call 12/15/46)	20	21,974
5.25%, 04/02/30 (Call 01/02/30)	15	18,194
American International Group Inc.		
3.88%, 01/15/35 (Call 07/15/34)	30	34,890
4.38%, 01/15/55 (Call 07/15/54)	10	11,713
4.50%, 07/16/44 (Call 01/16/44)	25	29,302
4.75%, 04/01/48 (Call 10/01/47)	25	30,611
8.18%, 05/15/58 (Call 05/15/38) ^(a)	25	34,993
Series A-9, 5.75%, 04/01/48 (Call 04/01/28) ^(a)	45	49,706
Aon Corp.		
2.20%, 11/15/22	25	25,942
6.25%, 09/30/40	25	36,836
Assurant Inc., 3.70%, 02/22/30 (Call 11/22/29)	15	15,556

Schedule of Investments (unaudited) (continued)

August 31, 2020

iShares® ESG Aware U.S. Aggregate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Insurance (continued)		
AXA SA, 8.60%, 12/15/30	\$ 85	\$ 128,980
AXIS Specialty Finance LLC, 4.90%, 01/15/40 (Call 01/15/30) ^(a)	15	14,309
Berkshire Hathaway Finance Corp.		
4.20%, 08/15/48 (Call 02/15/48)	135	171,094
4.25%, 01/15/49 (Call 07/15/48)	30	38,971
4.30%, 05/15/43	5	6,482
4.40%, 05/15/42	22	28,697
Berkshire Hathaway Inc., 4.50%, 02/11/43	58	77,786
Brighthouse Financial Inc., 4.70%, 06/22/47 (Call 12/22/46)	30	28,905
Equitable Holdings Inc.		
3.90%, 04/20/23 (Call 03/20/23)	390	420,046
4.35%, 04/20/28 (Call 01/20/28)	30	34,278
5.00%, 04/20/48 (Call 10/20/47)	25	29,801
Hanover Insurance Group Inc. (The), 4.50%, 04/15/26 (Call 01/15/26)	33	37,083
Hartford Financial Services Group Inc. (The)		
3.60%, 08/19/49 (Call 02/19/49)	50	56,145
4.40%, 03/15/48 (Call 09/15/47)	5	6,162
Lincoln National Corp.		
3.35%, 03/09/25	58	63,524
4.35%, 03/01/48 (Call 09/01/47)	15	17,542
6.30%, 10/09/37	5	6,627
7.00%, 06/15/40	25	36,688
Loews Corp., 4.13%, 05/15/43 (Call 11/15/42)	20	22,773
Manulife Financial Corp.		
4.06%, 02/24/32 (Call 02/24/27) ^(a)	65	69,639
5.38%, 03/04/46	19	26,022
Markel Corp.		
4.30%, 11/01/47 (Call 05/01/47)	30	35,923
5.00%, 04/05/46	25	32,690
Marsh & McLennan Companies Inc.		
3.88%, 03/15/24 (Call 02/15/24)	25	27,729
4.20%, 03/01/48 (Call 09/01/47)	35	45,086
4.35%, 01/30/47 (Call 07/30/46)	30	39,075
4.90%, 03/15/49 (Call 09/15/48)	23	32,411
5.88%, 08/01/33	40	56,693
MetLife Inc.		
4.05%, 03/01/45	75	91,284
4.72%, 12/15/44	5	6,551
4.88%, 11/13/43	7	9,398
6.40%, 12/15/36 (Call 12/15/31)	130	162,332
Munich Re America Corp., Series B, 7.45%, 12/15/26	15	20,513
Principal Financial Group Inc.		
4.30%, 11/15/46 (Call 05/15/46)	24	29,418
4.35%, 05/15/43	22	26,626
6.05%, 10/15/36	7	9,810
Progressive Corp. (The)		
3.70%, 01/26/45	5	6,016
4.13%, 04/15/47 (Call 10/15/46)	10	13,064
4.20%, 03/15/48 (Call 09/15/47)	5	6,537
4.35%, 04/25/44	21	27,298
Prudential Financial Inc.		
3.91%, 12/07/47 (Call 06/07/47)	14	16,012
3.94%, 12/07/49 (Call 06/07/49)	15	17,156
4.35%, 02/25/50 (Call 08/25/49)	30	36,484
4.42%, 03/27/48 (Call 09/27/47)	3	3,640
4.50%, 09/15/47 (Call 09/15/27) ^(a)	20	21,350
4.60%, 05/15/44	35	43,420
5.20%, 03/15/44 (Call 03/15/24) ^(a)	130	137,835

Security	Par (000)	Value
Insurance (continued)		
5.38%, 05/15/45 (Call 05/15/25) ^(a)	\$ 78	\$ 85,164
5.70%, 12/14/36	100	143,772
5.70%, 09/15/48 (Call 09/15/28) ^{(a)(d)}	127	146,689
Series B, 5.75%, 07/15/33	15	20,616
Sompo International Holdings Ltd., 4.70%, 10/15/22	95	100,840
Swiss Re America Holding Corp., 7.00%, 02/15/26	15	19,229
Travelers Companies Inc. (The)		
3.75%, 05/15/46 (Call 11/15/45)	30	35,910
4.00%, 05/30/47 (Call 11/30/46)	89	110,544
4.05%, 03/07/48 (Call 09/07/47)	5	6,263
4.10%, 03/04/49 (Call 09/04/48)	20	25,272
4.30%, 08/25/45 (Call 02/25/45)	20	25,526
4.60%, 08/01/43	35	46,012
5.35%, 11/01/40	15	21,117
6.25%, 06/15/37	15	22,808
6.75%, 06/20/36	45	69,707
Travelers Property Casualty Corp., 6.38%, 03/15/33	26	38,574
Unum Group, 4.50%, 12/15/49 (Call 06/15/49)	35	35,003
Voya Financial Inc.		
4.70%, 01/23/48 (Call 01/23/28) ^(a)	119	119,513
4.80%, 06/15/46	22	27,121
5.70%, 07/15/43	24	31,663
Willis North America Inc., 5.05%, 09/15/48 (Call 03/15/48)	42	56,134
XLIT Ltd.		
4.45%, 03/31/25	156	175,456
5.25%, 12/15/43	10	13,709
5.50%, 03/31/45	65	88,988
		4,595,061
Internet — 0.1%		
Amazon.com Inc.		
4.05%, 08/22/47 (Call 02/22/47)	68	88,295
4.25%, 08/22/57 (Call 02/22/57)	34	46,176
4.95%, 12/05/44 (Call 06/05/44)	17	24,420
Booking Holdings Inc., 3.55%, 03/15/28 (Call 12/15/27)	20	22,298
eBay Inc., 4.00%, 07/15/42 (Call 01/15/42)	48	53,490
JD.com Inc., 4.13%, 01/14/50 (Call 07/14/49)	200	226,180
		460,859
Iron & Steel — 0.0%		
Nucor Corp.		
4.00%, 08/01/23 (Call 05/01/23)	25	27,271
4.40%, 05/01/48 (Call 11/01/47)	12	15,261
5.20%, 08/01/43 (Call 02/01/43)	10	13,347
6.40%, 12/01/37	22	31,761
Steel Dynamics Inc., 4.13%, 09/15/25 (Call 09/15/20)	80	81,799
		169,439
Leisure Time — 0.0%		
Harley-Davidson Inc., 4.63%, 07/28/45 (Call 01/28/45)	50	55,094
Lodging — 0.4%		
Choice Hotels International Inc., 3.70%, 12/01/29 (Call 09/01/29)	5	5,232
Marriott International Inc./MD		
Series AA, 4.65%, 12/01/28 (Call 09/01/28)	5	5,311
Series EE, 5.75%, 05/01/25 (Call 04/01/25)	35	39,343
Series X, 4.00%, 04/15/28 (Call 01/15/28)	10	10,227
Sands China Ltd.		
4.60%, 08/08/23 (Call 07/08/23)	500	534,775
5.40%, 08/08/28 (Call 05/08/28)	940	1,061,721
		1,656,609

Schedule of Investments (unaudited) (continued)

August 31, 2020

iShares® ESG Aware U.S. Aggregate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Machinery — 0.7%		
ABB Finance USA Inc., 4.38%, 05/08/42	\$ 15	\$ 19,341
Caterpillar Financial Services Corp.		
1.95%, 11/18/22	424	439,031
3.30%, 06/09/24	271	297,862
Caterpillar Inc.		
3.80%, 08/15/42	15	18,291
4.75%, 05/15/64 (Call 11/15/63)	5	7,029
5.20%, 05/27/41	42	58,405
5.30%, 09/15/35	20	27,584
6.05%, 08/15/36	21	30,361
CNH Industrial Capital LLC		
4.20%, 01/15/24	206	222,435
4.38%, 04/05/22	475	498,688
CNH Industrial NV		
3.85%, 11/15/27 (Call 08/15/27)	15	16,256
4.50%, 08/15/23	235	252,515
Crane Co., 4.20%, 03/15/48 (Call 09/15/47)	10	10,430
Deere & Co.		
2.88%, 09/07/49 (Call 03/07/49)	10	10,790
3.90%, 06/09/42 (Call 12/09/41)	10	12,792
Dover Corp., 5.38%, 03/01/41 (Call 12/01/40)	25	32,135
John Deere Capital Corp.		
1.20%, 04/06/23	25	25,546
2.25%, 09/14/26	25	27,182
2.70%, 01/06/23	100	105,555
3.05%, 01/06/28	14	15,671
Otis Worldwide Corp.		
3.11%, 02/15/40 (Call 08/15/39) ^(b)	5	5,344
3.36%, 02/15/50 (Call 08/15/49) ^(b)	5	5,483
Rockwell Automation Inc., 3.50%, 03/01/29 (Call 12/01/28)	160	185,182
Westinghouse Air Brake Technologies Corp.		
3.45%, 11/15/26 (Call 08/15/26)	25	26,449
4.95%, 09/15/28 (Call 06/15/28)	25	28,819
Xylem Inc.		
3.25%, 11/01/26 (Call 08/01/26)	75	84,145
4.38%, 11/01/46 (Call 05/01/46)	25	28,804
4.88%, 10/01/21	486	508,303
		3,000,428
Manufacturing — 1.0%		
3M Co.		
1.75%, 02/14/23 (Call 01/14/23)	100	103,350
2.00%, 06/26/22	450	463,747
2.00%, 02/14/25 (Call 01/14/25)	255	270,504
2.25%, 03/15/23 (Call 02/15/23)	1,435	1,500,780
2.25%, 09/19/26 (Call 06/19/26)	155	168,220
2.65%, 04/15/25 (Call 03/15/25)	50	54,412
2.88%, 10/15/27 (Call 07/15/27)	65	72,910
3.00%, 08/07/25	265	294,834
3.25%, 02/14/24 (Call 01/14/24)	185	201,872
3.38%, 03/01/29 (Call 12/01/28)	50	57,607
Eaton Corp.		
3.92%, 09/15/47 (Call 02/15/47)	20	23,956
4.15%, 11/02/42	15	18,688
General Electric Co.		
4.13%, 10/09/42	16	15,821
4.35%, 05/01/50 (Call 11/01/49)	16	16,258
4.50%, 03/11/44	14	14,458
5.55%, 01/05/26	82	95,246
5.88%, 01/14/38	140	162,078
6.15%, 08/07/37	5	5,906

Security	Par (000)	Value
Manufacturing (continued)		
6.75%, 03/15/32	\$ 35	\$ 43,678
6.88%, 01/10/39	20	25,456
Illinois Tool Works Inc., 3.90%, 09/01/42 (Call 03/01/42)	25	31,392
Parker-Hannifin Corp.		
4.00%, 06/14/49 (Call 12/14/48)	5	6,094
4.10%, 03/01/47 (Call 09/01/46)	32	38,714
4.45%, 11/21/44 (Call 05/21/44)	130	162,461
6.25%, 05/15/38	10	13,971
Pentair Finance Sarl, 4.50%, 07/01/29 (Call 04/01/29)	55	61,917
Textron Inc.		
3.65%, 03/15/27 (Call 12/15/26)	45	48,915
3.90%, 09/17/29 (Call 06/17/29)	28	31,158
4.00%, 03/15/26 (Call 12/15/25)	68	74,514
Trane Technologies Global Holding Co. Ltd.		
3.75%, 08/21/28 (Call 05/21/28)	50	57,385
4.30%, 02/21/48 (Call 08/21/47)	5	5,967
5.75%, 06/15/43	30	41,617
Trane Technologies Luxembourg Finance SA		
3.55%, 11/01/24 (Call 08/01/24)	193	213,421
4.50%, 03/21/49 (Call 09/21/48)	5	6,298
4.65%, 11/01/44 (Call 05/01/44)	5	6,040
		4,409,645
Media — 0.6%		
Charter Communications Operating LLC/Charter Communications Operating Capital		
5.13%, 07/01/49 (Call 01/01/49)	2	2,347
5.38%, 04/01/38 (Call 10/01/37)	10	12,168
5.75%, 04/01/48 (Call 10/01/47)	30	37,618
6.38%, 10/23/35 (Call 04/23/35)	45	62,402
6.48%, 10/23/45 (Call 04/23/45)	60	80,592
6.83%, 10/23/55 (Call 04/23/55)	10	13,778
Comcast Corp.		
3.40%, 07/15/46 (Call 01/15/46)	40	44,415
3.45%, 02/01/50 (Call 08/01/49)	5	5,639
3.97%, 11/01/47 (Call 05/01/47)	115	138,625
4.00%, 08/15/47 (Call 02/15/47)	5	6,082
4.00%, 03/01/48 (Call 09/01/47)	5	6,044
4.00%, 11/01/49 (Call 05/01/49)	17	20,660
4.05%, 11/01/52 (Call 05/01/52)	17	20,809
4.60%, 10/15/38 (Call 04/15/38)	25	32,151
4.60%, 08/15/45 (Call 02/15/45)	30	39,192
4.65%, 07/15/42	15	19,486
4.70%, 10/15/48 (Call 04/15/48)	45	60,418
4.95%, 10/15/58 (Call 04/15/58)	55	79,397
5.65%, 06/15/35	5	7,151
6.40%, 03/01/40	10	15,354
6.45%, 03/15/37	35	53,141
6.50%, 11/15/35	20	30,666
6.55%, 07/01/39	5	7,807
6.95%, 08/15/37	32	50,534
Discovery Communications LLC		
4.65%, 05/15/50 (Call 11/15/49)	5	5,706
4.88%, 04/01/43	15	17,100
5.00%, 09/20/37 (Call 03/20/37)	20	23,714
5.20%, 09/20/47 (Call 03/20/47)	40	47,903
5.30%, 05/15/49 (Call 11/15/48)	15	18,356
6.35%, 06/01/40	5	6,725
Fox Corp., 5.58%, 01/25/49 (Call 07/25/48)	25	34,242

Schedule of Investments (unaudited) (continued)

August 31, 2020

iShares® ESG Aware U.S. Aggregate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Media (continued)		
Grupo Televisa SAB		
6.63%, 01/15/40	\$ 25	\$ 33,203
8.50%, 03/11/32	15	22,142
NBCUniversal Media LLC		
4.45%, 01/15/43	45	57,646
5.95%, 04/01/41	20	29,781
6.40%, 04/30/40	10	15,337
Thomson Reuters Corp.		
5.50%, 08/15/35	30	38,888
5.65%, 11/23/43 (Call 05/23/43)	7	9,230
5.85%, 04/15/40	25	33,437
Time Warner Cable LLC		
4.50%, 09/15/42 (Call 03/15/42)	60	67,014
5.88%, 11/15/40 (Call 05/15/40)	5	6,350
6.55%, 05/01/37	5	6,726
6.75%, 06/15/39	5	6,958
7.30%, 07/01/38	50	71,504
Time Warner Entertainment Co. LP, 8.38%, 07/15/33	15	23,200
TWDC Enterprises 18 Corp.		
3.00%, 07/30/46	30	31,039
3.70%, 12/01/42	15	17,107
4.13%, 06/01/44	12	14,637
4.38%, 08/16/41	15	18,351
Series E, 4.13%, 12/01/41	20	23,940
ViacomCBS Inc.		
3.70%, 06/01/28 (Call 03/01/28)	5	5,507
4.60%, 01/15/45 (Call 07/15/44)	10	10,950
4.85%, 07/01/42 (Call 01/01/42)	15	16,695
4.90%, 08/15/44 (Call 02/15/44)	15	16,890
5.85%, 09/01/43 (Call 03/01/43)	35	43,205
5.90%, 10/15/40 (Call 04/15/40)	30	37,200
6.88%, 04/30/36	5	6,826
Walt Disney Co. (The)		
2.75%, 09/01/49 (Call 03/01/49)	75	73,709
3.35%, 03/24/25	131	146,155
3.60%, 01/13/51 (Call 07/13/50)	50	57,111
5.40%, 10/01/43	10	13,811
6.15%, 03/01/37	40	56,210
6.20%, 12/15/34	5	7,367
6.65%, 11/15/37	5	7,577
7.75%, 12/01/45	200	338,644
		2,364,569
Metal Fabricate & Hardware — 0.0%		
Precision Castparts Corp.		
3.90%, 01/15/43 (Call 07/15/42)	5	5,740
4.38%, 06/15/45 (Call 12/15/44)	10	12,453
Timken Co. (The), 4.50%, 12/15/28 (Call 09/15/28)	24	26,031
Valmont Industries Inc.		
5.00%, 10/01/44 (Call 04/01/44)	19	20,868
5.25%, 10/01/54 (Call 04/01/54)	5	5,328
		70,420
Mining — 0.1%		
Kinross Gold Corp., 4.50%, 07/15/27 (Call 04/15/27)	130	148,390
Newmont Corp.		
2.80%, 10/01/29 (Call 07/01/29)	125	135,684
4.88%, 03/15/42 (Call 09/15/41)	30	41,354
5.45%, 06/09/44 (Call 12/09/43)	5	7,046
6.25%, 10/01/39	5	7,406
Rio Tinto Finance USA PLC, 4.13%, 08/21/42 (Call 02/21/42) .	63	80,719

Security	Par (000)	Value
Mining (continued)		
Teck Resources Ltd.		
5.20%, 03/01/42 (Call 09/01/41)	\$ 5	\$ 4,981
5.40%, 02/01/43 (Call 08/01/42)	10	10,278
6.00%, 08/15/40 (Call 02/15/40)	30	32,513
6.13%, 10/01/35	40	46,952
6.25%, 07/15/41 (Call 01/15/41)	25	27,999
		543,322
Office Furnishings — 0.0%		
Steelcase Inc., 5.13%, 01/18/29 (Call 10/18/28)	30	32,660
Oil & Gas — 0.9%		
BP Capital Markets America Inc., 3.59%, 04/14/27 (Call 01/14/27)	27	30,457
BP Capital Markets PLC, 2.75%, 05/10/23	30	31,625
Burlington Resources LLC		
5.95%, 10/15/36	17	23,743
7.20%, 08/15/31	25	36,108
7.40%, 12/01/31	14	20,660
Chevron Corp.		
2.57%, 05/16/23 (Call 03/16/23)	100	105,555
2.98%, 05/11/40 (Call 11/11/39)	12	13,041
3.08%, 05/11/50 (Call 11/11/49)	55	59,798
CNOOC Petroleum North America ULC, 6.40%, 05/15/37	5	7,349
Concho Resources Inc.		
4.85%, 08/15/48 (Call 02/15/48)	7	8,105
4.88%, 10/01/47 (Call 04/01/47)	5	5,778
Conoco Funding Co., 7.25%, 10/15/31	15	22,433
ConocoPhillips		
5.90%, 10/15/32	30	41,756
5.90%, 05/15/38	75	105,712
6.50%, 02/01/39	40	60,436
ConocoPhillips Co.		
4.30%, 11/15/44 (Call 05/15/44)	10	12,634
4.95%, 03/15/26 (Call 12/15/25)	195	234,501
6.95%, 04/15/29	30	42,005
Ecopetrol SA		
5.88%, 05/28/45	95	107,818
7.38%, 09/18/43	20	26,017
Eni USA Inc., 7.30%, 11/15/27	45	56,958
Equinor ASA		
2.65%, 01/15/24	251	268,482
2.88%, 04/06/25 (Call 03/06/25)	103	112,926
3.25%, 11/10/24	280	310,400
3.63%, 09/10/28 (Call 06/10/28)	40	46,857
3.70%, 04/06/50 (Call 10/06/49)	25	29,051
3.95%, 05/15/43	92	107,880
4.25%, 11/23/41	25	30,577
4.80%, 11/08/43	35	46,038
5.10%, 08/17/40	50	68,160
Exxon Mobil Corp.		
1.57%, 04/15/23	150	154,660
3.10%, 08/16/49 (Call 02/16/49)	40	41,950
3.45%, 04/15/51 (Call 10/15/50)	44	49,316
3.48%, 03/19/30 (Call 12/19/29)	175	203,126
3.57%, 03/06/45 (Call 09/06/44)	27	30,373
4.11%, 03/01/46 (Call 09/01/45)	5	6,048
4.23%, 03/19/40 (Call 09/19/39)	5	6,204
4.33%, 03/19/50 (Call 09/19/49)	86	109,750
Hess Corp.		
3.50%, 07/15/24 (Call 04/15/24)	20	20,674

Schedule of Investments (unaudited) (continued)

August 31, 2020

iShares® ESG Aware U.S. Aggregate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Oil & Gas (continued)		
4.30%, 04/01/27 (Call 01/01/27)	\$ 130	\$ 138,432
5.60%, 02/15/41	50	56,788
5.80%, 04/01/47 (Call 10/01/46)	60	68,582
6.00%, 01/15/40	5	5,713
7.13%, 03/15/33	5	6,161
7.30%, 08/15/31	40	49,368
7.88%, 10/01/29	25	31,369
Marathon Oil Corp.		
5.20%, 06/01/45 (Call 12/01/44)	25	24,745
6.60%, 10/01/37	11	11,829
6.80%, 03/15/32	10	10,965
Marathon Petroleum Corp.		
4.50%, 04/01/48 (Call 10/01/47)	20	21,488
5.00%, 09/15/54 (Call 03/15/54)	15	16,564
6.50%, 03/01/41 (Call 09/01/40)	25	31,981
Newfield Exploration Co., 5.75%, 01/30/22	100	102,327
Noble Energy Inc.		
4.95%, 08/15/47 (Call 02/15/47)	27	35,278
5.05%, 11/15/44 (Call 05/15/44)	10	13,095
5.25%, 11/15/43 (Call 05/15/43)	25	33,198
6.00%, 03/01/41 (Call 09/01/40)	5	6,937
Ovintiv Inc., 7.38%, 11/01/31	50	52,052
Phillips 66		
4.30%, 04/01/22	25	26,489
4.65%, 11/15/34 (Call 05/15/34)	15	18,397
4.88%, 11/15/44 (Call 05/15/44)	5	6,071
5.88%, 05/01/42	22	29,537
Total Capital International SA		
2.83%, 01/10/30 (Call 10/10/29)	95	105,714
3.13%, 05/29/50 (Call 11/29/49)	100	105,216
3.46%, 07/12/49 (Call 01/12/49)	5	5,561
Valero Energy Corp.		
4.90%, 03/15/45	35	41,515
6.63%, 06/15/37	5	6,735
		3,757,068
Oil & Gas Services — 0.4%		
Baker Hughes a GE Co. LLC/Baker Hughes Co-Obligor Inc.		
2.77%, 12/15/22 (Call 11/15/22)	683	715,941
3.14%, 11/07/29 (Call 08/07/29)	125	133,689
3.34%, 12/15/27 (Call 09/15/27)	205	223,591
4.08%, 12/15/47 (Call 06/15/47)	35	36,831
Baker Hughes Holdings LLC, 5.13%, 09/15/40	120	146,602
Halliburton Co.		
4.50%, 11/15/41 (Call 05/15/41)	50	50,751
4.75%, 08/01/43 (Call 02/01/43)	19	19,976
4.85%, 11/15/35 (Call 05/15/35)	50	55,509
5.00%, 11/15/45 (Call 05/15/45)	40	43,890
6.70%, 09/15/38	5	6,379
7.45%, 09/15/39	93	127,037
National Oilwell Varco Inc.		
3.60%, 12/01/29 (Call 09/01/29)	10	9,849
3.95%, 12/01/42 (Call 06/01/42)	15	13,887
		1,583,932
Packaging & Containers — 0.0%		
Amcor Finance USA Inc., 4.50%, 05/15/28 (Call 02/15/28)	70	82,497
Packaging Corp. of America, 4.05%, 12/15/49 (Call 06/15/49)	5	6,003
Sonoco Products Co., 5.75%, 11/01/40 (Call 05/01/40)	15	19,318
WestRock MWV LLC, 8.20%, 01/15/30	30	42,332
		150,150

Security	Par (000)	Value
Pharmaceuticals — 1.5%		
AbbVie Inc.		
3.20%, 11/21/29 (Call 08/21/29) ^(b)	\$ 130	\$ 144,093
3.75%, 11/14/23 (Call 10/14/23)	25	27,394
4.05%, 11/21/39 (Call 05/21/39) ^(b)	35	40,874
4.25%, 11/21/49 (Call 05/21/49) ^(b)	87	104,947
4.30%, 05/14/36 (Call 11/14/35)	35	41,793
4.40%, 11/06/42	5	6,029
4.45%, 05/14/46 (Call 11/14/45)	90	109,175
4.50%, 05/14/35 (Call 11/14/34)	65	80,118
4.63%, 10/01/42 (Call 04/01/42) ^(b)	57	70,139
4.70%, 05/14/45 (Call 11/14/44)	60	74,910
4.85%, 06/15/44 (Call 12/15/43) ^(b)	10	12,600
4.88%, 11/14/48 (Call 05/14/48)	18	23,074
AmerisourceBergen Corp.		
4.25%, 03/01/45 (Call 09/01/44)	25	28,542
4.30%, 12/15/47 (Call 06/15/47)	12	14,001
AstraZeneca PLC		
3.13%, 06/12/27 (Call 03/12/27)	80	89,015
3.38%, 11/16/25	194	218,557
4.00%, 09/18/42	10	12,419
4.38%, 11/16/45	60	79,090
6.45%, 09/15/37	70	108,060
Becton Dickinson and Co.		
3.36%, 06/06/24 (Call 04/06/24)	25	27,204
3.70%, 06/06/27 (Call 03/06/27)	192	217,413
3.73%, 12/15/24 (Call 09/15/24)	185	205,509
3.79%, 05/20/50 (Call 11/20/49)	9	10,209
4.69%, 12/15/44 (Call 06/15/44)	18	22,651
Bristol-Myers Squibb Co.		
3.25%, 02/27/27	45	51,598
3.25%, 08/01/42	10	11,763
3.40%, 07/26/29 (Call 04/26/29)	120	140,096
4.13%, 06/15/39 (Call 12/15/38)	15	19,259
4.25%, 10/26/49 (Call 04/26/49)	86	114,967
4.35%, 11/15/47 (Call 05/15/47)	30	39,922
4.55%, 02/20/48 (Call 08/20/47)	7	9,630
4.63%, 05/15/44 (Call 11/15/43)	10	13,507
5.00%, 08/15/45 (Call 02/15/45)	45	64,264
5.25%, 08/15/43	10	14,392
Cardinal Health Inc.		
3.08%, 06/15/24 (Call 04/15/24)	205	221,097
3.41%, 06/15/27 (Call 03/15/27)	90	100,948
3.50%, 11/15/24 (Call 08/15/24)	217	238,537
3.75%, 09/15/25 (Call 06/15/25)	85	95,624
4.37%, 06/15/47 (Call 12/15/46)	37	41,321
4.50%, 11/15/44 (Call 05/15/44)	25	27,578
4.60%, 03/15/43	10	11,131
4.90%, 09/15/45 (Call 03/15/45)	12	14,143
Cigna Corp.		
3.40%, 03/15/50 (Call 09/15/49)	100	107,376
3.88%, 10/15/47 (Call 04/15/47)	35	39,923
4.38%, 10/15/28 (Call 07/15/28)	160	191,642
4.80%, 08/15/38 (Call 02/15/38)	5	6,318
4.80%, 07/15/46 (Call 01/16/46)	35	45,116
4.90%, 12/15/48 (Call 06/15/48)	55	73,478
6.13%, 11/15/41	122	177,839
CVS Health Corp.		
3.75%, 04/01/30 (Call 01/01/30)	105	121,483
4.30%, 03/25/28 (Call 12/25/27)	138	162,506
4.78%, 03/25/38 (Call 09/25/37)	167	204,991

Schedule of Investments (unaudited) (continued)

August 31, 2020

iShares® ESG Aware U.S. Aggregate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Pharmaceuticals (continued)		
4.88%, 07/20/35 (Call 01/20/35)	\$ 15	\$ 19,119
5.05%, 03/25/48 (Call 09/25/47)	155	202,167
5.13%, 07/20/45 (Call 01/20/45)	100	129,093
5.30%, 12/05/43 (Call 06/05/43)	25	32,562
6.13%, 09/15/39	20	27,842
Eli Lilly & Co.		
2.25%, 05/15/50 (Call 11/15/49)	14	13,392
3.70%, 03/01/45 (Call 09/01/44)	20	24,065
3.95%, 05/15/47 (Call 11/15/46)	62	78,057
3.95%, 03/15/49 (Call 09/15/48)	2	2,572
4.15%, 03/15/59 (Call 09/15/58)	35	46,130
GlaxoSmithKline Capital Inc.		
4.20%, 03/18/43	5	6,461
6.38%, 05/15/38	30	46,667
GlaxoSmithKline Capital PLC, 2.88%, 06/01/22		
(Call 05/01/22)	503	524,378
Johnson & Johnson		
2.63%, 01/15/25 (Call 11/15/24)	100	108,932
3.50%, 01/15/48 (Call 07/15/47)	20	24,700
3.70%, 03/01/46 (Call 09/01/45)	133	165,846
4.50%, 09/01/40	10	13,565
4.50%, 12/05/43 (Call 06/05/43)	16	22,106
4.85%, 05/15/41	7	9,830
McKesson Corp.		
4.88%, 03/15/44 (Call 09/15/43)	10	12,084
6.00%, 03/01/41 (Call 09/01/40)	5	6,803
Mead Johnson Nutrition Co.		
4.60%, 06/01/44 (Call 12/01/43)	10	13,116
5.90%, 11/01/39	45	64,702
Merck & Co. Inc.		
3.70%, 02/10/45 (Call 08/10/44)	80	97,151
3.90%, 03/07/39 (Call 09/07/38)	10	12,437
4.00%, 03/07/49 (Call 09/07/48)	77	99,346
4.15%, 05/18/43	35	45,008
6.55%, 09/15/37	7	11,172
Merck Sharp & Dohme Corp., 5.75%, 11/15/36		
10	10	14,364
Mylan Inc.		
5.20%, 04/15/48 (Call 10/15/47)	10	12,508
5.40%, 11/29/43 (Call 05/29/43)	20	25,035
Mylan NV, 5.25%, 06/15/46 (Call 12/15/45)		
30	30	37,865
Pfizer Inc.		
4.10%, 09/15/38 (Call 03/15/38)	5	6,281
4.13%, 12/15/46	7	8,951
4.20%, 09/15/48 (Call 03/15/48)	45	58,969
4.30%, 06/15/43	5	6,468
4.40%, 05/15/44	10	13,263
5.60%, 09/15/40	5	7,236
7.20%, 03/15/39	17	28,420
Zoetis Inc.		
3.00%, 09/12/27 (Call 06/15/27)	30	33,391
3.95%, 09/12/47 (Call 03/12/47)	40	49,385
4.45%, 08/20/48 (Call 02/20/48)	15	19,740
4.50%, 11/13/25 (Call 08/13/25)	140	164,919
4.70%, 02/01/43 (Call 08/01/42)	42	55,457
		6,529,820
Pipelines — 0.7%		
Boardwalk Pipelines LP, 4.80%, 05/03/29 (Call 02/03/29)		
149	149	164,755
Cheniere Corpus Christi Holdings LLC, 3.70%, 11/15/29		
(Call 05/18/29) ^(b)	25	26,426

Security	Par (000)	Value
Pipelines (continued)		
Columbia Pipeline Group Inc., 5.80%, 06/01/45		
(Call 12/01/44)	\$ 15	\$ 19,074
Enable Midstream Partners LP		
4.15%, 09/15/29 (Call 06/15/29)	25	23,229
4.95%, 05/15/28 (Call 02/15/28)	15	14,834
5.00%, 05/15/44 (Call 11/15/43)	17	14,801
Enbridge Energy Partners LP		
5.50%, 09/15/40 (Call 03/15/40)	5	6,035
7.38%, 10/15/45 (Call 04/15/45)	55	81,803
Series B, 7.50%, 04/15/38	15	20,438
Enbridge Inc., 3.70%, 07/15/27 (Call 04/15/27)	15	16,754
Enterprise Products Operating LLC		
4.25%, 02/15/48 (Call 08/15/47)	75	81,080
4.45%, 02/15/43 (Call 08/15/42)	28	30,857
4.85%, 08/15/42 (Call 02/15/42)	5	5,778
4.85%, 03/15/44 (Call 09/15/43)	20	23,140
4.90%, 05/15/46 (Call 11/15/45)	35	40,682
4.95%, 10/15/54 (Call 04/15/54)	15	17,264
5.10%, 02/15/45 (Call 08/15/44)	5	5,957
5.38%, 02/15/78 (Call 02/15/28) ^(a)	75	68,245
5.70%, 02/15/42	10	12,545
6.13%, 10/15/39	5	6,487
Series D, 4.88%, 08/16/77 (Call 08/16/22) ^(a)	70	62,300
Series E, 5.25%, 08/16/77 (Call 08/16/27) ^(a)	20	19,207
Series H, 6.65%, 10/15/34	5	6,734
Kinder Morgan Energy Partners LP		
3.50%, 09/01/23 (Call 06/01/23)	30	32,132
5.40%, 09/01/44 (Call 03/01/44)	10	11,889
5.50%, 03/01/44 (Call 09/01/43)	20	23,929
5.80%, 03/15/35	10	12,325
6.38%, 03/01/41	20	25,021
6.50%, 02/01/37	20	24,867
6.50%, 09/01/39	15	19,262
6.95%, 01/15/38	30	39,962
7.30%, 08/15/33	25	34,417
7.40%, 03/15/31	15	19,661
7.50%, 11/15/40	10	13,736
Kinder Morgan Inc.		
5.20%, 03/01/48 (Call 09/01/47)	60	73,567
5.55%, 06/01/45 (Call 12/01/44)	60	74,185
7.80%, 08/01/31	5	6,960
Magellan Midstream Partners LP		
3.95%, 03/01/50 (Call 09/01/49)	29	30,565
4.20%, 10/03/47 (Call 04/03/47)	30	32,042
4.25%, 09/15/46 (Call 03/15/46)	15	16,101
4.85%, 02/01/49 (Call 08/01/48)	7	8,256
5.15%, 10/15/43 (Call 04/15/43)	20	23,393
MPLX LP		
4.00%, 02/15/25 (Call 11/15/24)	25	27,336
4.70%, 04/15/48 (Call 10/15/47)	30	32,076
5.20%, 03/01/47 (Call 09/01/46)	20	22,509
5.20%, 12/01/47 (Call 06/01/47)	15	16,660
5.50%, 02/15/49 (Call 08/15/48)	35	41,462
ONEOK Inc.		
4.00%, 07/13/27 (Call 04/13/27)	44	45,894
4.35%, 03/15/29 (Call 12/15/28)	35	36,648
4.45%, 09/01/49 (Call 03/01/49)	15	13,475
4.55%, 07/15/28 (Call 04/15/28)	98	103,987
4.95%, 07/13/47 (Call 01/06/47)	47	44,852
5.20%, 07/15/48 (Call 01/15/48)	20	19,633

Schedule of Investments (unaudited) (continued)

August 31, 2020

iShares® ESG Aware U.S. Aggregate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Pipelines (continued)		
6.00%, 06/15/35	\$ 40	\$ 44,295
7.50%, 09/01/23 (Call 06/01/23)	55	63,358
ONEOK Partners LP		
4.90%, 03/15/25 (Call 12/15/24)	145	159,006
6.13%, 02/01/41 (Call 08/01/40)	25	26,915
6.20%, 09/15/43 (Call 03/15/43)	22	23,822
6.65%, 10/01/36	15	17,379
6.85%, 10/15/37	20	22,708
Phillips 66 Partners LP		
4.68%, 02/15/45 (Call 08/15/44)	2	2,098
4.90%, 10/01/46 (Call 04/01/46)	25	26,984
Plains All American Pipeline LP/PAA Finance Corp.		
4.30%, 01/31/43 (Call 07/31/42)	5	4,359
4.70%, 06/15/44 (Call 12/15/43)	10	9,289
4.90%, 02/15/45 (Call 08/15/44)	10	9,550
5.15%, 06/01/42 (Call 12/01/41)	5	4,853
Sabine Pass Liquefaction LLC		
4.20%, 03/15/28 (Call 09/15/27)	5	5,503
4.50%, 05/15/30 (Call 11/15/29) ^(b)	10	11,427
Spectra Energy Partners LP		
4.50%, 03/15/45 (Call 09/15/44)	30	34,474
5.95%, 09/25/43 (Call 03/25/43)	7	8,995
TC PipeLines LP, 3.90%, 05/25/27 (Call 02/25/27)	80	86,190
Tennessee Gas Pipeline Co. LLC, 7.00%, 03/15/27	40	49,772
Texas Eastern Transmission LP, 7.00%, 07/15/32	45	59,702
TransCanada PipeLines Ltd.		
4.25%, 05/15/28 (Call 02/15/28)	100	116,638
4.88%, 01/15/26 (Call 10/15/25)	25	29,638
4.88%, 05/15/48 (Call 11/15/47)	25	32,054
5.00%, 10/16/43 (Call 04/16/43)	13	16,009
5.10%, 03/15/49 (Call 09/15/48)	70	93,319
5.85%, 03/15/36	5	6,644
6.20%, 10/15/37	50	67,351
7.25%, 08/15/38	20	29,700
Transcontinental Gas Pipe Line Co. LLC		
3.95%, 05/15/50 (Call 11/15/49) ^(b)	30	32,504
4.60%, 03/15/48 (Call 09/15/47)	25	29,486
5.40%, 08/15/41 (Call 02/15/41)	5	5,948
Williams Companies Inc. (The)		
4.90%, 01/15/45 (Call 07/15/44)	5	5,621
5.10%, 09/15/45 (Call 03/15/45)	30	35,053
5.40%, 03/04/44 (Call 09/04/43)	20	23,060
5.75%, 06/24/44 (Call 12/24/43)	10	11,948
5.80%, 11/15/43 (Call 05/15/43)	10	11,861
6.30%, 04/15/40	25	31,619
8.75%, 03/15/32	20	28,775
Series A, 7.50%, 01/15/31	5	6,560
		2,979,694
Real Estate — 0.1%		
CBRE Services Inc.		
4.88%, 03/01/26 (Call 12/01/25)	80	92,807
5.25%, 03/15/25 (Call 12/15/24)	120	138,015
		230,822
Real Estate Investment Trusts — 0.9%		
Alexandria Real Estate Equities Inc.		
4.00%, 02/01/50 (Call 08/01/49)	35	42,606
4.70%, 07/01/30 (Call 04/01/30)	207	256,456
4.85%, 04/15/49 (Call 10/15/48)	23	31,513

Security	Par (000)	Value
Real Estate Investment Trusts (continued)		
American Campus Communities Operating Partnership LP,		
2.85%, 02/01/30 (Call 11/01/29)	\$ 40	\$ 39,980
American Tower Corp.		
3.13%, 01/15/27 (Call 10/15/26)	30	33,041
3.38%, 10/15/26 (Call 07/15/26)	80	90,014
3.50%, 01/31/23	25	26,741
3.55%, 07/15/27 (Call 04/15/27)	50	56,322
3.60%, 01/15/28 (Call 10/15/27)	130	146,880
4.00%, 06/01/25 (Call 03/01/25)	210	238,329
4.40%, 02/15/26 (Call 11/15/25)	75	87,221
AvalonBay Communities Inc.		
3.30%, 06/01/29 (Call 03/01/29)	22	25,036
3.50%, 11/15/25 (Call 08/15/25)	10	11,199
3.90%, 10/15/46 (Call 04/15/46)	14	17,026
4.35%, 04/15/48 (Call 10/15/47)	155	200,331
Boston Properties LP		
2.75%, 10/01/26 (Call 07/01/26)	90	97,174
2.90%, 03/15/30 (Call 12/15/29)	15	15,882
3.40%, 06/21/29 (Call 03/21/29)	111	121,743
3.65%, 02/01/26 (Call 11/03/25)	45	50,295
Brandywine Operating Partnership LP, 3.95%, 11/15/27		
(Call 08/15/27)	70	72,291
Camden Property Trust, 3.35%, 11/01/49 (Call 05/01/49)		
5	5,562	
Corporate Office Properties LP, 5.00%, 07/01/25		
(Call 04/01/25)	205	224,239
Crown Castle International Corp.		
3.15%, 07/15/23 (Call 06/15/23)	25	26,716
3.20%, 09/01/24 (Call 07/01/24)	25	27,168
4.00%, 11/15/49 (Call 05/15/49)	5	5,808
4.30%, 02/15/29 (Call 11/15/28)	5	5,911
4.45%, 02/15/26 (Call 11/15/25)	25	29,018
4.75%, 05/15/47 (Call 11/15/46)	32	40,647
5.20%, 02/15/49 (Call 08/15/48)	31	41,968
5.25%, 01/15/23	25	27,708
EPR Properties		
4.50%, 06/01/27 (Call 03/01/27)	15	14,011
4.95%, 04/15/28 (Call 01/15/28)	15	14,528
Equinix Inc.		
2.63%, 11/18/24 (Call 10/18/24)	100	107,027
3.20%, 11/18/29 (Call 08/18/29)	49	54,253
ERP Operating LP		
4.15%, 12/01/28 (Call 09/01/28)	5	5,974
4.50%, 06/01/45 (Call 12/01/44)	11	14,296
Healthpeak Properties Inc.		
3.00%, 01/15/30 (Call 10/15/29)	30	32,592
3.50%, 07/15/29 (Call 04/15/29)	44	49,356
6.75%, 02/01/41 (Call 08/01/40)	15	21,554
Host Hotels & Resorts LP, Series E, 4.00%, 06/15/25		
(Call 03/15/25)	135	141,159
Kilroy Realty LP		
3.05%, 02/15/30 (Call 11/15/29)	34	35,412
4.25%, 08/15/29 (Call 05/15/29)	20	22,632
Kimco Realty Corp.		
2.70%, 03/01/24 (Call 01/01/24)	40	41,672
3.70%, 10/01/49 (Call 04/01/49)	35	34,551
4.25%, 04/01/45 (Call 10/01/44)	10	10,622
4.45%, 09/01/47 (Call 03/01/47)	25	27,427
Lifestorage LP, 3.50%, 07/01/26 (Call 04/01/26)		
25	27,432	

Schedule of Investments (unaudited) (continued)

August 31, 2020

iShares® ESG Aware U.S. Aggregate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Real Estate Investment Trusts (continued)		
Omega Healthcare Investors Inc.		
4.50%, 04/01/27 (Call 01/01/27)	\$ 15	\$ 15,902
4.75%, 01/15/28 (Call 10/15/27)	15	16,179
Prologis LP		
3.00%, 04/15/50 (Call 10/15/49)	25	27,249
3.75%, 11/01/25 (Call 08/01/25)	230	263,663
3.88%, 09/15/28 (Call 06/15/28)	43	51,469
4.38%, 02/01/29 (Call 11/01/28)	25	30,881
Regency Centers LP		
2.95%, 09/15/29 (Call 06/15/29)	55	56,757
4.40%, 02/01/47 (Call 08/01/46)	5	5,633
4.65%, 03/15/49 (Call 09/15/48)	35	40,610
Sabra Health Care LP		
3.90%, 10/15/29 (Call 07/15/29)	25	24,278
5.13%, 08/15/26 (Call 05/15/26)	109	118,438
Simon Property Group LP		
3.25%, 09/13/49 (Call 03/13/49)	25	23,724
4.25%, 10/01/44 (Call 04/01/44)	20	21,934
4.25%, 11/30/46 (Call 05/30/46)	12	13,216
4.75%, 03/15/42 (Call 09/15/41)	5	5,858
SITE Centers Corp.		
4.25%, 02/01/26 (Call 11/01/25)	15	15,434
4.70%, 06/01/27 (Call 03/01/27)	65	68,739
Spirit Realty LP, 4.00%, 07/15/29 (Call 04/15/29)	5	5,229
Tanger Properties LP, 3.13%, 09/01/26 (Call 06/01/26)	10	9,459
UDR Inc., 3.50%, 01/15/28 (Call 10/15/27)	15	16,657
Ventas Realty LP		
3.85%, 04/01/27 (Call 01/01/27)	49	52,512
4.38%, 02/01/45 (Call 08/01/44)	12	12,309
4.88%, 04/15/49 (Call 10/15/48)	10	11,095
5.70%, 09/30/43 (Call 03/30/43)	10	11,777
Welltower Inc., 6.50%, 03/15/41 (Call 09/15/40)	50	66,085
Weyerhaeuser Co.		
4.00%, 11/15/29 (Call 08/15/29)	45	51,865
6.95%, 10/01/27	90	114,697
7.38%, 03/15/32	50	72,309
WP Carey Inc., 3.85%, 07/15/29 (Call 04/15/29)	15	16,164
		3,989,445
Retail — 0.6%		
AutoNation Inc., 3.80%, 11/15/27 (Call 08/15/27)	130	140,084
Best Buy Co. Inc., 4.45%, 10/01/28 (Call 07/01/28)	165	195,060
Darden Restaurants Inc.		
3.85%, 05/01/27 (Call 02/01/27)	44	45,395
4.55%, 02/15/48 (Call 08/15/47)	43	41,151
Home Depot Inc. (The)		
2.13%, 09/15/26 (Call 06/15/26)	25	26,985
2.63%, 06/01/22 (Call 05/01/22)	25	25,981
2.95%, 06/15/29 (Call 03/15/29)	350	394,429
3.25%, 03/01/22	25	26,121
3.35%, 09/15/25 (Call 06/15/25)	25	28,185
3.50%, 09/15/56 (Call 03/15/56)	60	71,492
3.90%, 06/15/47 (Call 12/15/46)	30	36,764
4.20%, 04/01/43 (Call 10/01/42)	20	25,038
4.25%, 04/01/46 (Call 10/01/45)	67	85,565
4.40%, 03/15/45 (Call 09/15/44)	16	20,641
4.50%, 12/06/48 (Call 06/06/48)	10	13,372
4.88%, 02/15/44 (Call 08/15/43)	40	54,296
5.40%, 09/15/40 (Call 03/15/40)	5	7,130
5.88%, 12/16/36	17	25,455
5.95%, 04/01/41 (Call 10/01/40)	105	159,961

Security	Par (000)	Value
Retail (continued)		
Kohl's Corp.		
3.25%, 02/01/23 (Call 11/01/22)	\$ 35	\$ 34,783
5.55%, 07/17/45 (Call 01/17/45)	17	15,490
Lowe's Companies Inc.		
4.05%, 05/03/47 (Call 11/03/46)	50	59,613
4.25%, 09/15/44 (Call 03/15/44)	15	17,888
4.38%, 09/15/45 (Call 03/15/45)	30	36,570
4.50%, 04/15/30 (Call 01/15/30)	45	55,783
4.65%, 04/15/42 (Call 10/15/41)	45	57,144
5.50%, 10/15/35	28	38,774
6.50%, 03/15/29	15	20,209
McDonald's Corp.		
3.70%, 02/15/42	5	5,580
4.20%, 04/01/50 (Call 10/01/49)	30	36,680
4.60%, 05/26/45 (Call 11/26/44)	65	81,432
4.88%, 07/15/40	35	45,563
4.88%, 12/09/45 (Call 06/09/45)	5	6,528
6.30%, 03/01/38	25	37,137
Nordstrom Inc.		
4.00%, 03/15/27 (Call 12/15/26)	15	13,144
4.38%, 04/01/30 (Call 01/01/30)	109	87,908
5.00%, 01/15/44 (Call 07/15/43)	50	34,767
6.95%, 03/15/28	40	40,566
Ross Stores Inc.		
4.80%, 04/15/30 (Call 01/15/30)	25	30,157
5.45%, 04/15/50 (Call 10/15/49)	15	19,345
Starbucks Corp.		
3.50%, 11/15/50 (Call 05/15/50)	5	5,290
3.75%, 12/01/47 (Call 06/01/47)	48	52,716
4.30%, 06/15/45 (Call 12/10/44)	17	19,863
4.50%, 11/15/48 (Call 05/15/48)	24	29,324
Target Corp.		
3.63%, 04/15/46	70	86,379
4.00%, 07/01/42	65	83,460
6.35%, 11/01/32	40	59,686
TJX Companies Inc. (The), 4.50%, 04/15/50 (Call 10/15/49)	38	48,436
Walgreen Co., 4.40%, 09/15/42	20	21,102
Walgreens Boots Alliance Inc.		
4.65%, 06/01/46 (Call 12/01/45)	5	5,399
4.80%, 11/18/44 (Call 05/18/44)	15	16,428
		2,626,249
Semiconductors — 0.4%		
Altera Corp., 4.10%, 11/15/23	30	33,430
Analog Devices Inc., 5.30%, 12/15/45 (Call 06/15/45)	27	37,362
Applied Materials Inc.		
3.30%, 04/01/27 (Call 01/01/27)	51	58,433
4.35%, 04/01/47 (Call 10/01/46)	30	40,502
5.10%, 10/01/35 (Call 04/01/35)	10	14,013
5.85%, 06/15/41	5	7,623
Intel Corp.		
2.60%, 05/19/26 (Call 02/19/26)	195	214,769
3.15%, 05/11/27 (Call 02/11/27)	15	16,926
3.73%, 12/08/47 (Call 06/08/47)	38	45,265
4.00%, 12/15/32	96	120,776
4.10%, 05/19/46 (Call 11/19/45)	17	21,260
4.10%, 05/11/47 (Call 11/11/46)	30	37,713
4.75%, 03/25/50 (Call 09/25/49)	27	37,359
4.80%, 10/01/41	5	6,729
4.90%, 07/29/45 (Call 01/29/45)	17	23,418

Schedule of Investments (unaudited) (continued)

August 31, 2020

iShares® ESG Aware U.S. Aggregate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Semiconductors (continued)		
Lam Research Corp.		
2.88%, 06/15/50 (Call 12/15/49)	\$ 14	\$ 14,807
4.88%, 03/15/49 (Call 09/15/48)	10	14,347
Micron Technology Inc., 4.64%, 02/06/24 (Call 01/06/24)	30	33,404
NVidia Corp.		
2.85%, 04/01/30 (Call 01/01/30)	50	55,588
3.20%, 09/16/26 (Call 06/16/26)	240	271,342
3.50%, 04/01/50 (Call 10/01/49)	100	113,516
QUALCOMM Inc.		
4.30%, 05/20/47 (Call 11/20/46)	35	44,907
4.80%, 05/20/45 (Call 11/20/44)	20	27,241
Texas Instruments Inc.		
2.25%, 09/04/29 (Call 06/04/29)	64	68,803
2.63%, 05/15/24 (Call 03/15/24)	405	435,375
2.90%, 11/03/27 (Call 08/03/27)	90	101,198
4.15%, 05/15/48 (Call 11/15/47)	15	19,764
		1,915,870
Software — 2.0%		
Activision Blizzard Inc.		
2.60%, 06/15/22 (Call 05/15/22)	105	109,145
4.50%, 06/15/47 (Call 12/15/46)	39	50,333
Adobe Inc., 2.30%, 02/01/30 (Call 11/01/29)	20	21,612
Autodesk Inc.		
2.85%, 01/15/30 (Call 10/15/29)	230	253,727
4.38%, 06/15/25 (Call 03/15/25)	85	97,036
CA Inc., 4.70%, 03/15/27 (Call 12/15/26)	30	33,158
Cadence Design Systems Inc., 4.38%, 10/15/24 (Call 07/15/24)	25	28,165
Citrix Systems Inc.		
3.30%, 03/01/30 (Call 12/01/29)	10	10,664
4.50%, 12/01/27 (Call 09/01/27)	50	57,501
Electronic Arts Inc., 4.80%, 03/01/26 (Call 12/01/25)	25	29,710
Fiserv Inc.		
2.75%, 07/01/24 (Call 06/01/24)	185	198,646
4.40%, 07/01/49 (Call 01/01/49)	12	15,197
Microsoft Corp.		
2.00%, 08/08/23 (Call 06/08/23)	700	733,145
2.13%, 11/15/22	405	421,544
2.38%, 05/01/23 (Call 02/01/23)	290	304,947
2.40%, 08/08/26 (Call 05/08/26)	366	400,115
2.53%, 06/01/50 (Call 12/01/49)	78	81,795
2.65%, 11/03/22 (Call 09/03/22)	630	660,687
2.68%, 06/01/60 (Call 12/01/59)	64	67,268
2.70%, 02/12/25 (Call 11/12/24)	405	442,074
2.88%, 02/06/24 (Call 12/06/23)	250	269,960
3.13%, 11/03/25 (Call 08/03/25)	469	527,109
3.30%, 02/06/27 (Call 11/06/26)	392	449,048
3.45%, 08/08/36 (Call 02/08/36)	131	157,850
3.50%, 02/12/35 (Call 08/12/34)	140	172,635
3.63%, 12/15/23 (Call 09/15/23)	425	467,891
3.70%, 08/08/46 (Call 02/08/46)	160	199,781
3.75%, 02/12/45 (Call 08/12/44)	4	5,007
4.10%, 02/06/37 (Call 08/06/36)	26	33,650
4.20%, 11/03/35 (Call 05/03/35)	5	6,586
4.25%, 02/06/47 (Call 08/06/46)	18	24,552
4.45%, 11/03/45 (Call 05/03/45)	100	138,895
4.50%, 02/06/57 (Call 08/06/56)	8	11,449
5.20%, 06/01/39	6	8,765
Oracle Corp.		
3.60%, 04/01/40 (Call 10/01/39)	5	5,657

Security	Par (000)	Value
Software (continued)		
3.60%, 04/01/50 (Call 10/01/49)	\$ 151	\$ 169,061
3.80%, 11/15/37 (Call 05/15/37)	170	197,047
3.85%, 07/15/36 (Call 01/15/36)	15	17,753
3.85%, 04/01/60 (Call 10/01/59)	100	115,978
3.90%, 05/15/35 (Call 11/15/34)	7	8,530
4.00%, 07/15/46 (Call 01/15/46)	70	82,242
4.00%, 11/15/47 (Call 05/15/47)	50	59,033
4.13%, 05/15/45 (Call 11/15/44)	25	29,804
4.30%, 07/08/34 (Call 01/08/34)	10	12,470
4.50%, 07/08/44 (Call 01/08/44)	10	12,491
5.38%, 07/15/40	35	48,141
6.13%, 07/08/39	15	22,141
6.50%, 04/15/38	37	56,727
salesforce.com Inc.		
3.25%, 04/11/23 (Call 03/11/23)	1,021	1,095,850
3.70%, 04/11/28 (Call 01/11/28)	120	140,756
VMware Inc.		
3.90%, 08/21/27 (Call 05/21/27)	160	177,520
4.50%, 05/15/25 (Call 04/15/25)	25	28,531
		8,769,379
Telecommunications — 1.5%		
America Movil SAB de CV, 6.13%, 11/15/37	2	2,863
AT&T Inc.		
3.10%, 02/01/43 (Call 08/01/42)	100	99,671
3.85%, 06/01/60 (Call 12/01/59)	100	106,138
4.30%, 12/15/42 (Call 06/15/42)	30	34,285
4.35%, 06/15/45 (Call 12/15/44)	37	42,509
4.50%, 05/15/35 (Call 11/15/34)	50	59,614
4.50%, 03/09/48 (Call 09/09/47)	140	164,682
4.55%, 03/09/49 (Call 09/09/48)	5	5,917
4.65%, 06/01/44 (Call 12/01/43)	10	11,622
4.75%, 05/15/46 (Call 11/15/45)	55	65,917
4.80%, 06/15/44 (Call 12/15/43)	20	24,106
4.85%, 07/15/45 (Call 01/15/45)	5	6,002
5.15%, 03/15/42	15	18,801
5.15%, 11/15/46 (Call 05/15/46)	35	43,924
5.25%, 03/01/37 (Call 09/01/36)	50	63,104
5.30%, 08/15/58 (Call 02/14/58)	100	130,939
5.35%, 09/01/40	55	70,553
5.38%, 10/15/41	5	6,251
5.45%, 03/01/47 (Call 09/01/46)	25	32,798
5.55%, 08/15/41	10	12,844
5.65%, 02/15/47 (Call 08/15/46)	5	6,573
6.00%, 08/15/40 (Call 05/15/40)	15	20,201
6.25%, 03/29/41	10	13,759
6.30%, 01/15/38	10	13,926
6.35%, 03/15/40	15	20,757
6.38%, 03/01/41	25	35,342
6.55%, 02/15/39	15	20,873
British Telecommunications PLC, 4.50%, 12/04/23 (Call 11/04/23)	200	222,182
Cisco Systems Inc.		
5.50%, 01/15/40	30	44,209
5.90%, 02/15/39	80	121,006
Corning Inc.		
4.38%, 11/15/57 (Call 05/15/57)	10	12,020
4.75%, 03/15/42	15	18,681
5.35%, 11/15/48 (Call 05/15/48)	7	9,354
5.45%, 11/15/79 (Call 05/15/79)	15	19,057
5.75%, 08/15/40	18	24,180

Schedule of Investments (unaudited) (continued)

August 31, 2020

iShares® ESG Aware U.S. Aggregate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Telecommunications (continued)		
5.85%, 11/15/68 (Call 05/15/68).....	\$ 20	\$ 26,296
Deutsche Telekom International Finance BV, 8.75%, 06/15/30.....	135	212,120
Juniper Networks Inc. 4.35%, 06/15/25 (Call 03/15/25).....	20	22,511
5.95%, 03/15/41.....	15	18,847
Koninklijke KPN NV, 8.38%, 10/01/30.....	20	29,286
Motorola Solutions Inc. 4.00%, 09/01/24.....	355	393,052
4.60%, 02/23/28 (Call 11/23/27).....	105	121,830
4.60%, 05/23/29 (Call 02/23/29).....	55	64,620
5.50%, 09/01/44.....	17	19,853
Orange SA 4.13%, 09/14/21.....	960	996,192
5.38%, 01/13/42.....	105	148,207
5.50%, 02/06/44 (Call 08/06/43).....	80	116,712
9.00%, 03/01/31.....	113	185,230
Rogers Communications Inc. 3.70%, 11/15/49 (Call 05/15/49).....	2	2,279
4.35%, 05/01/49 (Call 11/01/48).....	105	130,727
4.50%, 03/15/43 (Call 09/15/42).....	27	33,075
5.00%, 03/15/44 (Call 09/15/43).....	55	72,104
5.45%, 10/01/43 (Call 04/01/43).....	5	6,979
7.50%, 08/15/38.....	10	15,406
Telefonica Emisiones SA 4.90%, 03/06/48.....	150	177,957
7.05%, 06/20/36.....	25	36,271
TELUS Corp. 2.80%, 02/16/27 (Call 11/16/26).....	10	10,752
3.70%, 09/15/27 (Call 06/15/27).....	55	62,106
4.30%, 06/15/49 (Call 12/15/48).....	39	47,143
4.60%, 11/16/48 (Call 05/16/48).....	15	19,018
T-Mobile USA Inc. 3.88%, 04/15/30 (Call 01/15/30) ^(b)	40	45,834
4.38%, 04/15/40 (Call 10/15/39) ^(b)	5	6,018
4.50%, 04/15/50 (Call 10/15/49) ^(b)	95	116,021
Verizon Communications Inc. 3.50%, 11/01/24 (Call 08/01/24).....	25	27,790
3.85%, 11/01/42 (Call 05/01/42).....	30	35,688
4.13%, 08/15/46.....	9	11,077
4.27%, 01/15/36.....	75	91,960
4.40%, 11/01/34 (Call 05/01/34).....	122	152,689
4.50%, 08/10/33.....	53	67,147
4.52%, 09/15/48.....	95	125,010
4.67%, 03/15/55.....	40	54,858
4.75%, 11/01/41.....	42	55,970
4.81%, 03/15/39.....	37	48,860
4.86%, 08/21/46.....	78	105,592
5.01%, 04/15/49.....	90	126,120
5.01%, 08/21/54.....	50	72,299
5.25%, 03/16/37.....	70	94,860
5.50%, 03/16/47.....	25	36,657
6.55%, 09/15/43.....	5	8,048
Vodafone Group PLC 4.13%, 05/30/25.....	179	205,581
4.25%, 09/17/50.....	40	46,722
4.38%, 05/30/28.....	120	143,384
4.88%, 06/19/49.....	105	131,129
5.13%, 06/19/59.....	40	50,530
5.25%, 05/30/48.....	39	50,956

Security	Par (000)	Value
Telecommunications (continued)		
6.15%, 02/27/37.....	\$ 60	\$ 84,769
6.25%, 11/30/32.....	5	6,843
7.88%, 02/15/30.....	30	43,667
		6,619,312
Toys, Games & Hobbies — 0.1%		
Hasbro Inc. 3.00%, 11/19/24 (Call 10/19/24).....	175	184,679
3.50%, 09/15/27 (Call 06/15/27).....	105	108,299
3.55%, 11/19/26 (Call 09/19/26).....	35	36,884
3.90%, 11/19/29 (Call 08/19/29).....	10	10,493
5.10%, 05/15/44 (Call 11/15/43).....	5	5,145
		345,500
Transportation — 0.7%		
Burlington Northern Santa Fe LLC 3.05%, 02/15/51 (Call 08/15/50).....	50	55,365
4.05%, 06/15/48 (Call 12/15/47).....	10	12,705
4.13%, 06/15/47 (Call 12/15/46).....	30	38,304
4.15%, 04/01/45 (Call 10/01/44).....	25	31,651
4.15%, 12/15/48 (Call 06/15/48).....	5	6,477
4.45%, 03/15/43 (Call 09/15/42).....	100	130,059
4.70%, 09/01/45 (Call 03/01/45).....	7	9,527
5.15%, 09/01/43 (Call 03/01/43).....	5	7,066
Canadian National Railway Co. 3.65%, 02/03/48 (Call 08/03/47).....	37	44,980
6.20%, 06/01/36.....	20	30,139
6.38%, 11/15/37.....	21	32,488
Canadian Pacific Railway Co. 4.80%, 08/01/45 (Call 02/01/45).....	25	34,148
6.13%, 09/15/15 (Call 03/15/15).....	5	7,658
CSX Corp. 3.35%, 09/15/49 (Call 03/15/49).....	15	16,885
3.80%, 11/01/46 (Call 05/01/46).....	35	40,624
3.95%, 05/01/50 (Call 11/01/49).....	20	24,500
4.10%, 03/15/44 (Call 09/15/43).....	25	30,733
4.25%, 11/01/66 (Call 05/01/66).....	25	31,026
4.30%, 03/01/48 (Call 09/01/47).....	25	31,816
4.50%, 03/15/49 (Call 09/15/48).....	8	10,460
4.50%, 08/01/54 (Call 02/01/54).....	10	13,150
4.65%, 03/01/68 (Call 09/01/67).....	35	46,158
4.75%, 05/30/42 (Call 11/30/41).....	5	6,398
4.75%, 11/15/48 (Call 05/15/48).....	13	17,424
5.50%, 04/15/41 (Call 10/15/40).....	60	81,817
6.00%, 10/01/36.....	87	120,581
6.15%, 05/01/37.....	15	21,070
6.22%, 04/30/40.....	25	36,774
FedEx Corp. 4.00%, 01/15/24.....	25	27,728
4.05%, 02/15/48 (Call 08/15/47).....	5	5,608
4.10%, 02/01/45.....	10	11,224
4.55%, 04/01/46 (Call 10/01/45).....	60	71,054
4.75%, 11/15/45 (Call 05/15/45).....	45	54,739
5.10%, 01/15/44.....	15	18,921
Kansas City Southern 2.88%, 11/15/29 (Call 08/15/29).....	129	134,187
3.50%, 05/01/50 (Call 11/01/49).....	50	51,601
4.20%, 11/15/69 (Call 05/15/69).....	6	6,188
4.30%, 05/15/43 (Call 11/15/42).....	22	23,567
4.70%, 05/01/48 (Call 11/01/47).....	25	27,723
4.95%, 08/15/45 (Call 02/15/45).....	5	5,402

Schedule of Investments (unaudited) (continued)

August 31, 2020

iShares® ESG Aware U.S. Aggregate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Transportation (continued)		
Norfolk Southern Corp.		
2.90%, 02/15/23 (Call 11/15/22)	\$ 25	\$ 26,350
3.16%, 05/15/55 (Call 11/15/54) ^(b)	6	6,303
3.40%, 11/01/49 (Call 05/01/49)	25	28,068
3.65%, 08/01/25 (Call 06/01/25)	69	78,071
3.94%, 11/01/47 (Call 05/01/47)	15	17,906
3.95%, 10/01/42 (Call 04/01/42)	32	37,981
4.05%, 08/15/52 (Call 02/15/52)	45	54,603
4.15%, 02/28/48 (Call 08/28/47)	14	17,372
4.45%, 06/15/45 (Call 12/15/44)	21	26,676
4.65%, 01/15/46 (Call 07/15/45)	20	26,121
4.84%, 10/01/41	15	19,656
Ryder System Inc., 2.90%, 12/01/26 (Call 10/01/26)	280	299,284
Union Pacific Corp.		
3.25%, 01/15/25 (Call 10/15/24)	61	67,014
3.75%, 02/05/70 (Call 08/05/69)	4	4,532
3.80%, 10/01/51 (Call 04/01/51)	11	13,302
3.88%, 02/01/55 (Call 08/01/54)	5	5,971
3.95%, 08/15/59 (Call 02/15/59)	10	11,882
4.00%, 04/15/47 (Call 10/15/46)	5	6,106
4.05%, 11/15/45 (Call 05/15/45)	5	6,054
4.05%, 03/01/46 (Call 09/01/45)	30	36,527
4.10%, 09/15/67 (Call 03/15/67)	30	36,044
4.15%, 01/15/45 (Call 07/15/44)	20	24,346
4.38%, 11/15/65 (Call 05/15/65)	30	37,933
4.50%, 09/10/48 (Call 03/10/48)	215	285,041
United Parcel Service Inc.		
3.40%, 11/15/46 (Call 05/15/46)	40	45,275
3.40%, 09/01/49 (Call 03/01/49)	90	102,282
3.63%, 10/01/42	10	11,593
3.75%, 11/15/47 (Call 05/15/47)	40	48,065
4.88%, 11/15/40 (Call 05/15/40)	7	9,238
6.20%, 01/15/38	30	45,357
		2,842,878
Trucking & Leasing — 0.0%		
GATX Corp.		
3.25%, 03/30/25 (Call 12/30/24)	50	53,504
3.50%, 03/15/28 (Call 12/15/27)	15	16,110
4.55%, 11/07/28 (Call 08/07/28)	39	44,808
5.20%, 03/15/44 (Call 09/15/43)	45	56,181
		170,603
Water — 0.1%		
American Water Capital Corp.		
3.45%, 06/01/29 (Call 03/01/29)	15	17,257
3.45%, 05/01/50 (Call 11/01/49)	50	57,310
3.75%, 09/01/47 (Call 03/01/47)	24	28,334
4.15%, 06/01/49 (Call 12/01/48)	25	31,352
4.20%, 09/01/48 (Call 03/01/48)	15	18,944
Essential Utilities Inc.		
3.35%, 04/15/50 (Call 10/15/49)	50	54,165
3.57%, 05/01/29 (Call 02/01/29)	25	28,415
		235,777
Total Corporate Bonds & Notes — 29.2%		
(Cost: \$121,605,680)		127,238,129

Security	Par (000)	Value
Foreign Government Obligations^(f)		
Canada — 0.4%		
Hydro-Quebec		
Series HH, 8.50%, 12/01/29	\$ 180	\$ 288,803
Series HK, 9.38%, 04/15/30	35	59,840
Series HQ, 9.50%, 11/15/30	100	175,563
Series IO, 8.05%, 07/07/24	90	114,486
Province of Alberta Canada, 3.30%, 03/15/28	309	360,408
Province of Manitoba Canada, 2.13%, 05/04/22	50	51,467
Province of Ontario Canada, 2.40%, 02/08/22	354	364,549
Province of Quebec Canada, Series PD, 7.50%, 09/15/29	225	347,013
		1,762,129
Colombia — 0.1%		
Colombia Government International Bond		
3.88%, 04/25/27 (Call 01/25/27)	200	218,026
6.13%, 01/18/41	100	131,776
7.38%, 09/18/37	150	215,378
10.38%, 01/28/33	50	79,098
		644,278
Hungary — 0.0%		
Hungary Government International Bond, 7.63%, 03/29/41	75	133,629
Indonesia — 0.1%		
Indonesia Government International Bond, 4.45%, 04/15/70	200	248,282
Israel — 0.1%		
Israel Government International Bond, 4.13%, 01/17/48	200	253,480
Italy — 0.3%		
Republic of Italy Government International Bond		
4.00%, 10/17/49	520	544,274
5.38%, 06/15/33	490	615,910
		1,160,184
Mexico — 0.3%		
Mexico Government International Bond		
3.75%, 01/11/28	450	487,422
4.35%, 01/15/47	120	128,848
4.60%, 02/10/48	210	231,157
4.75%, 03/08/44	110	124,167
5.55%, 01/21/45	85	106,065
5.75%, 10/12/10	125	153,479
6.05%, 01/11/40	160	206,584
6.75%, 09/27/34	65	89,073
8.30%, 08/15/31	5	7,352
		1,534,147
Panama — 0.1%		
Panama Government International Bond		
6.70%, 01/26/36	75	111,506
9.38%, 04/01/29	100	155,503
		267,009
Peru — 0.1%		
Peruvian Government International Bond		
5.63%, 11/18/50	45	74,681
6.55%, 03/14/37	70	109,141
8.75%, 11/21/33	120	204,482
		388,304
Philippines — 0.0%		
Philippine Government International Bond, 9.50%, 02/02/30	40	65,831

Schedule of Investments (unaudited) (continued)

August 31, 2020

iShares® ESG Aware U.S. Aggregate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
South Korea — 0.1%		
Korea International Bond, 4.13%, 06/10/44	\$ 225	\$ 309,717
Supranational — 1.9%		
Asian Development Bank, 2.00%, 02/16/22	452	463,630
European Investment Bank		
2.25%, 03/15/22	5	5,157
2.25%, 08/15/22	60	62,380
2.38%, 05/24/27 ^(d)	325	363,090
2.63%, 05/20/22	493	513,351
2.88%, 08/15/23	54	58,207
4.88%, 02/15/36	30	45,301
Inter-American Development Bank		
2.25%, 06/18/29	460	515,660
2.38%, 07/07/27	280	312,046
3.13%, 09/18/28	400	474,240
3.20%, 08/07/42	55	70,794
3.88%, 10/28/41	75	105,508
4.38%, 01/24/44	115	175,705
International Bank for Reconstruction & Development		
1.50%, 08/28/24	190	198,892
1.63%, 02/10/22	501	511,060
1.63%, 01/15/25	260	274,009
1.75%, 04/19/23	255	265,129
1.88%, 10/27/26	159	171,703
2.00%, 01/26/22	441	451,924
2.13%, 12/13/21	10	10,244
2.13%, 02/13/23 ^(d)	55	57,537
2.50%, 03/19/24	125	134,766
2.50%, 11/25/24	578	630,396
2.50%, 07/29/25	381	419,812
2.50%, 11/22/27	439	495,829
3.00%, 09/27/23	783	848,936
3.13%, 11/20/25	225	256,225
7.63%, 01/19/23	85	99,799
International Finance Corp.		
1.38%, 10/16/24	232	241,969
2.00%, 10/24/22	60	62,275
Nordic Investment Bank, 2.13%, 02/01/22	200	205,314
		8,500,888
Sweden — 0.0%		
Svensk Exportkredit AB, 1.63%, 09/12/21	200	202,720
Uruguay — 0.1%		
Uruguay Government International Bond		
4.13%, 11/20/45	5	6,076
4.98%, 04/20/55	105	145,298
5.10%, 06/18/50	125	173,540
7.63%, 03/21/36	45	71,016
		395,930
Total Foreign Government Obligations — 3.6%		
(Cost: \$15,195,633)		15,866,528

Municipal Debt Obligations

California — 0.0%		
State of California GO BAB, 7.55%, 04/01/39	35	61,548

Security	Par (000)	Value
Illinois — 0.0%		
State of Illinois GO, 5.10%, 06/01/33 ^(d)	\$ 95	\$ 96,204
Total Municipal Debt Obligations — 0.0%		
(Cost: \$140,516)		157,752

U.S. Government & Agency Obligations

Mortgage-Backed Securities — 28.2%

Federal Home Loan Mortgage Corp.		
2.50%, 01/01/32	207	218,220
3.00%, 03/01/46	1,017	1,075,026
3.00%, 09/01/46	729	782,089
3.00%, 12/01/46	1,131	1,196,244
3.00%, 12/01/47	276	290,718
3.00%, 07/01/50	624	662,473
3.00%, 08/01/50	210	224,900
3.50%, 05/01/33	47	50,291
3.50%, 06/01/34	57	60,574
3.50%, 03/01/38	83	88,655
3.50%, 10/01/42	22	24,009
3.50%, 10/01/44	33	35,394
3.50%, 07/01/47	51	53,511
3.50%, 09/01/47	46	48,663
3.50%, 02/01/48	16	17,435
3.50%, 03/01/48	17	18,004
4.00%, 09/01/45	16	17,911
4.00%, 02/01/48	14	15,502
4.00%, 01/01/49	0	37,574
4.00%, 05/01/50	244	263,738
4.50%, 10/01/48	37	41,197
4.50%, 01/01/49	12	13,405
Federal National Mortgage Association		
3.00%, 07/01/46	616	1,367,282
3.50%, 01/01/47	141	149,930
FHLMC Multifamily Structured Pass Through Certificates		
Series K033, Class A2, 3.06%, 07/25/23 ^(a)	225	239,852
Series K047, Class A2, 3.33%, 05/25/25 ^(a)	200	223,185
Series K048, Class A2, 3.28%, 06/25/25 ^(a)	225	250,662
Series K062, Class A2, 3.41%, 12/25/26	100	114,672
Series K100, Class A2, 2.67%, 09/25/29	1,000	1,131,089
Series K101, Class A2, 2.52%, 10/25/29	300	335,459
Government National Mortgage Association		
2.50%, 12/20/46	286	302,981
2.50%, 08/20/50	130	275,209
2.50%, 09/01/50 ^(g)	1,749	1,842,872
3.00%, 07/20/45	152	160,807
3.00%, 11/20/45	691	730,526
3.00%, 04/20/46	33	35,219
3.00%, 08/20/46	653	690,640
3.00%, 11/20/46	61	64,589
3.00%, 02/15/47	38	40,254
3.00%, 03/20/47	23	24,232
3.00%, 06/20/47	79	83,068
3.00%, 12/20/47	181	190,888
3.00%, 01/20/48	285	300,400
3.00%, 02/20/48	59	62,719
3.00%, 04/20/49	2,664	2,811,024
3.00%, 02/20/50	340	358,968
3.00%, 07/20/50	3,143	3,317,159
3.00%, 08/20/50	325	343,034
3.00%, 09/01/50 ^(g)	2,662	2,803,003

Schedule of Investments (unaudited) (continued)

August 31, 2020

iShares® ESG Aware U.S. Aggregate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Mortgage-Backed Securities (continued)		
3.50%, 09/20/42	\$ 74	\$ 80,414
3.50%, 12/20/42	65	69,977
3.50%, 11/20/46	23	24,836
3.50%, 01/20/47	23	24,059
3.50%, 06/20/47	23	24,376
3.50%, 08/20/47	226	246,151
3.50%, 09/20/47	114	121,548
3.50%, 11/20/47	102	109,187
3.50%, 02/20/48	55	58,582
3.50%, 08/20/48	104	109,846
3.50%, 01/20/49	41	43,515
3.50%, 01/20/50	540	568,195
3.50%, 03/20/50	1,909	2,006,751
3.50%, 09/21/50 ^(a)	8,126	8,551,137
4.00%, 04/20/47	206	221,237
4.00%, 07/20/47	241	258,734
4.00%, 11/20/47	49	52,360
4.00%, 04/20/48	11	12,270
4.00%, 05/15/48	24	25,121
4.00%, 05/20/48	42	44,827
4.00%, 08/20/48	87	93,641
4.00%, 09/20/48	225	240,460
4.00%, 11/20/48	2,526	2,703,842
4.00%, 02/20/50	222	236,670
4.00%, 09/21/50 ^(a)	1,113	1,185,388
4.50%, 06/20/48	89	96,568
4.50%, 08/20/48	14	15,131
4.50%, 10/20/48	529	571,783
4.50%, 12/20/48	17	237,635
4.50%, 03/20/49	11	11,527
4.50%, 06/20/49	140	150,061
4.50%, 07/20/49	62	66,817
4.50%, 08/20/49	15	16,566
4.50%, 09/01/50 ^(a)	898	964,052
5.00%, 04/20/48	23	25,063
5.00%, 05/20/48	11	12,439
5.00%, 11/20/48	10	10,953
5.00%, 12/20/48	21	23,054
5.00%, 01/20/49	114	124,243
5.00%, 09/01/50 ^(a)	1,663	1,802,796
Uniform Mortgage-Backed Securities		
2.50%, 01/01/32	90	165,598
2.50%, 06/01/32	305	320,672
2.50%, 01/01/33	172	180,787
2.50%, 09/17/35 ^(a)	5,243	5,500,132
2.50%, 04/01/47	26	27,740
2.50%, 10/01/49	22	22,978
2.50%, 01/01/50	69	72,146
2.50%, 06/01/50	126	134,350
2.50%, 08/01/50	279	296,045
2.50%, 09/01/50 ^(a)	5,170	5,441,021
3.00%, 03/01/30	478	501,685
3.00%, 01/01/31	101	107,048
3.00%, 08/01/32	240	252,701
3.00%, 10/01/33	100	104,794
3.00%, 07/01/34	33	34,906
3.00%, 09/01/34	156	165,673
3.00%, 11/01/34	66	70,468
3.00%, 12/01/34	215	225,106
3.00%, 09/01/35 ^(a)	3,790	3,978,760

Security	Par (000)	Value
Mortgage-Backed Securities (continued)		
3.00%, 11/01/46	\$ 897	\$ 1,286,308
3.00%, 03/01/48	65	68,911
3.00%, 11/01/48	386	406,745
3.00%, 09/01/49	22	23,951
3.00%, 11/01/49	22	23,179
3.00%, 12/01/49	187	818,323
3.00%, 02/01/50	437	621,160
3.00%, 03/01/50	76	80,631
3.00%, 04/01/50	493	520,978
3.00%, 05/01/50	78	83,945
3.00%, 07/01/50	132	140,090
3.00%, 08/01/50	498	526,443
3.00%, 09/01/50 ^(a)	1,370	1,441,287
3.00%, 09/14/50 ^(a)	10,350	10,910,355
3.50%, 06/01/33	71	74,471
3.50%, 11/01/33	66	69,870
3.50%, 07/01/34	95	100,735
3.50%, 08/01/34	47	49,866
3.50%, 01/01/35	42	45,336
3.50%, 09/01/35 ^(a)	1,722	1,819,771
3.50%, 08/01/45	95	103,148
3.50%, 01/01/46	229	247,669
3.50%, 09/01/46	837	917,570
3.50%, 08/01/47	38	41,082
3.50%, 01/01/48	354	374,568
3.50%, 02/01/48	1,136	1,202,575
3.50%, 04/01/48	231	243,882
3.50%, 07/01/48	148	521,592
3.50%, 11/01/48	36	37,944
3.50%, 01/01/49	376	397,501
3.50%, 06/01/49	61	65,937
3.50%, 11/01/49	192	201,790
3.50%, 02/01/50	342	427,719
3.50%, 05/01/50	144	152,797
3.50%, 09/14/50 ^(a)	12,013	12,672,307
4.00%, 07/01/33	36	38,255
4.00%, 09/17/35 ^(a)	800	848,224
4.00%, 01/01/46	562	623,899
4.00%, 10/01/46	20	22,580
4.00%, 08/01/47	921	1,007,766
4.00%, 09/01/47	46	49,039
4.00%, 10/01/48	24	25,250
4.00%, 12/01/48	12	12,410
4.00%, 03/01/49	13	80,868
4.00%, 05/01/49	38	41,961
4.00%, 06/01/49	40	43,291
4.00%, 07/01/49	42	47,083
4.00%, 11/01/49	56	59,866
4.00%, 12/01/49	40	42,498
4.00%, 04/01/50	1,956	2,122,677
4.00%, 05/01/50	448	668,952
4.00%, 09/14/50 ^(a)	8,820	9,400,535
4.50%, 09/01/35 ^(a)	25	26,246
4.50%, 10/01/47	20	22,194
4.50%, 08/01/48	61	67,378
4.50%, 10/01/48	348	479,198
4.50%, 11/01/48	30	77,221
4.50%, 12/01/48	41	44,378
4.50%, 02/01/49	451	487,175
4.50%, 05/01/49	44	47,542

Schedule of Investments (unaudited) (continued)

August 31, 2020

iShares® ESG Aware U.S. Aggregate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Mortgage-Backed Securities (continued)		
4.50%, 07/01/49	\$ 52	\$ 56,397
4.50%, 08/01/49	19	20,228
4.50%, 03/01/50	439	474,356
4.50%, 09/14/50 ^(a)	3,855	4,163,551
5.00%, 06/01/48	296	332,565
5.00%, 08/01/48	18	20,509
5.00%, 04/01/49	19	41,921
5.00%, 09/14/50 ^(a)	1,836	2,012,428
5.50%, 09/01/50 ^(a)	50	55,476
Series 2017-M11, Class A2, 2.98%, 08/25/29	150	171,506
		122,785,537

U.S. Government Agency Obligations — 0.1%

Federal National Mortgage Association

5.63%, 07/15/37	102	163,149
6.25%, 05/15/29	53	76,587
6.63%, 11/15/30	55	84,514
		324,250

U.S. Government Obligations — 37.8%

U.S. Treasury Note/Bond

0.13%, 04/30/22	1,300	1,299,746
0.13%, 05/31/22	800	799,781
0.13%, 05/15/23	1,300	1,299,391
0.25%, 06/15/23	2,300	2,306,648
0.25%, 05/31/25	300	299,977
0.25%, 06/30/25	2,000	1,999,219
0.25%, 07/31/25	200	199,859
0.38%, 04/30/25	500	502,891
0.38%, 07/31/27	900	893,953
0.50%, 04/30/27	2,350	2,357,344
0.50%, 05/31/27	1,100	1,102,750
0.50%, 06/30/27	4,100	4,108,969
0.63%, 05/15/30	3,715	3,695,845
0.63%, 08/15/30	1,800	1,788,187
1.13%, 06/30/21	105	105,861
1.13%, 08/31/21	600	605,883
1.13%, 09/30/21	2,100	2,122,230
1.13%, 02/28/27	250	261,074
1.13%, 05/15/40	2,325	2,292,668
1.13%, 08/15/40	880	864,188
1.25%, 07/31/23	4,100	4,231,008
1.25%, 05/15/50	3,805	3,614,750
1.38%, 06/30/23	1,900	1,965,906
1.38%, 09/30/23	2,050	2,126,875
1.38%, 01/31/25	500	525,000
1.38%, 08/31/26	375	397,031
1.50%, 01/31/22	850	866,236
1.50%, 02/28/23	1,250	1,292,285
1.50%, 03/31/23	100	103,500
1.50%, 10/31/24	1,300	1,368,961
1.50%, 08/15/26	300	319,734
1.50%, 01/31/27	1,100	1,174,938
1.50%, 02/15/30	700	754,359
1.63%, 08/15/22	500	514,473
1.63%, 12/15/22	2,000	2,068,125
1.63%, 05/31/23	1,000	1,040,547
1.63%, 02/15/26	975	1,043,402
1.63%, 05/15/26	500	535,938
1.63%, 11/30/26	600	645,000
1.63%, 08/15/29	665	723,084

Security	Par (000)	Value
U.S. Government Obligations (continued)		
1.75%, 07/31/21	\$ 750	\$ 760,986
1.75%, 05/15/22	3,400	3,492,703
1.75%, 05/31/22	2,800	2,878,422
1.75%, 06/30/22	400	411,734
1.75%, 07/15/22	800	824,000
1.75%, 05/15/23	2,000	2,086,719
1.75%, 06/30/24	600	635,438
1.75%, 12/31/24	350	372,941
1.75%, 12/31/26	750	812,461
1.75%, 11/15/29	550	605,000
1.88%, 11/30/21	400	408,609
1.88%, 01/31/22	105	107,559
1.88%, 02/28/22	1,475	1,513,143
1.88%, 05/31/22	300	309,059
1.88%, 07/31/22	1,450	1,498,031
1.88%, 09/30/22	500	517,969
1.88%, 10/31/22	500	518,750
1.88%, 08/31/24	360	383,878
1.88%, 06/30/26	175	190,285
2.00%, 10/31/21	1,100	1,123,676
2.00%, 02/15/22	1,800	1,848,445
2.00%, 11/30/22	600	625,031
2.00%, 02/15/23	800	836,375
2.00%, 04/30/24	780	831,614
2.00%, 05/31/24	1,250	1,334,180
2.00%, 06/30/24	300	320,625
2.00%, 02/15/25	1,425	1,536,217
2.00%, 08/15/25	2,900	3,145,820
2.00%, 11/15/26	1,750	1,920,898
2.00%, 02/15/50	1,300	1,473,063
2.13%, 06/30/21	90	91,480
2.13%, 09/30/21	500	510,664
2.13%, 12/31/21	1,000	1,026,289
2.13%, 05/15/22	2,550	2,635,963
2.13%, 06/30/22	2,000	2,072,266
2.13%, 12/31/22	650	679,961
2.13%, 02/29/24	850	907,641
2.13%, 05/15/25	1,000	1,087,500
2.25%, 07/31/21	450	458,648
2.25%, 04/15/22	1,500	1,551,152
2.25%, 01/31/24	500	535,313
2.25%, 04/30/24	1,400	1,505,328
2.25%, 11/15/24	375	406,846
2.25%, 12/31/24	2,100	2,282,437
2.25%, 11/15/25	1,500	1,651,289
2.25%, 03/31/26	275	304,111
2.25%, 02/15/27	300	334,805
2.25%, 08/15/27	1,400	1,570,187
2.25%, 11/15/27	230	258,606
2.25%, 08/15/46	1,655	1,953,159
2.25%, 08/15/49	350	416,883
2.38%, 01/31/23	1,000	1,053,828
2.38%, 08/15/24	675	732,691
2.38%, 05/15/27	1,300	1,465,141
2.38%, 05/15/29	790	908,377
2.38%, 11/15/49	875	1,070,098
2.50%, 02/15/22	2,850	2,947,523
2.50%, 03/31/23	900	954,633
2.50%, 05/15/24	475	515,523
2.50%, 02/15/45	950	1,167,906

Schedule of Investments (unaudited) (continued)

August 31, 2020

iShares® ESG Aware U.S. Aggregate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
U.S. Government Obligations (continued)		
2.50%, 02/15/46	\$ 1,650	\$ 2,035,172
2.50%, 05/15/46	1,000	1,234,531
2.63%, 06/15/21	1,200	1,223,531
2.63%, 07/15/21	300	306,457
2.63%, 06/30/23	1,000	1,069,922
2.63%, 03/31/25	600	664,969
2.63%, 01/31/26	550	618,105
2.63%, 02/15/29	715	834,763
2.75%, 05/31/23	1,000	1,071,406
2.75%, 07/31/23	1,000	1,075,547
2.75%, 06/30/25	3,900	4,365,562
2.75%, 08/31/25	2,900	3,256,156
2.75%, 02/15/28	225	261,773
2.75%, 08/15/42	475	607,406
2.75%, 11/15/42	925	1,181,977
2.88%, 09/30/23	125	135,430
2.88%, 04/30/25	560	628,119
2.88%, 05/31/25	1,275	1,432,682
2.88%, 07/31/25	1,500	1,690,781
2.88%, 05/15/28	480	564,750
2.88%, 08/15/28	900	1,062,563
2.88%, 05/15/43	400	521,188
2.88%, 08/15/45	795	1,043,562
2.88%, 11/15/46	650	859,016
2.88%, 05/15/49	435	583,240
3.00%, 05/15/42	170	225,542
3.00%, 11/15/44	550	733,992
3.00%, 05/15/45	1,085	1,451,188
3.00%, 11/15/45	200	268,438
3.00%, 02/15/47	475	642,363
3.00%, 08/15/48	555	757,055
3.00%, 02/15/49	375	513,223
3.13%, 11/15/28	275	331,289
3.13%, 11/15/41	225	303,469
3.13%, 02/15/43	500	676,250
3.13%, 05/15/48	750	1,043,320
3.38%, 05/15/44	520	733,119
3.50%, 02/15/39	50	70,055
3.63%, 08/15/43	225	327,727
3.63%, 02/15/44	220	320,959
3.75%, 11/15/43	300	444,938
3.88%, 08/15/40	300	443,484
4.25%, 11/15/40	250	387,695
4.38%, 02/15/38	1,500	2,306,484
4.38%, 11/15/39	150	233,859
4.38%, 05/15/40	250	391,797
4.50%, 02/15/36 ^(d)	900	1,362,234
4.50%, 05/15/38	500	780,234
4.63%, 02/15/40	250	401,875
5.00%, 05/15/37	200	324,125
6.25%, 08/15/23	300	353,859
6.25%, 05/15/30	100	152,797
		<u>164,907,473</u>
Total U.S. Government & Agency Obligations — 66.1%		
(Cost: \$280,504,395)		<u>288,017,260</u>

Security	Shares/ Par (000)	Value
Short-Term Investments		
Money Market Funds — 18.7%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 0.37% ^{(h)(i)}	79,404	\$ 79,483,869
BlackRock Cash Funds: Treasury, SL Agency Shares, 0.07% ^{(h)(i)(j)}	1,889	1,888,519
		<u>81,372,388</u>
Total Short-Term Investments — 18.7%		
(Cost: \$81,356,864)		<u>81,372,388</u>
Total Investments Before TBA Sales Commitments — 118.5%		
(Cost: \$502,224,195)		<u>516,198,656</u>
TBA Sales Commitments^(g)		
Mortgage-Backed Securities — (1.0)%		
Uniform Mortgage-Backed Securities		
3.00%, 09/14/50	(3,499)	(3,688,469)
3.50%, 09/14/50	(376)	(396,636)
4.00%, 09/14/50	(418)	(445,513)
		<u>(4,530,618)</u>
Total TBA Sales Commitments — (1.0)%		
(Proceeds: \$(4,533,414))		<u>(4,530,618)</u>
Total Investments, Net of TBA Sales Commitments — 117.5%		
(Cost: \$497,690,781)		<u>511,668,038</u>
Other Assets, Less Liabilities — (17.5)%		<u>(76,203,519)</u>
Net Assets — 100.0%		<u>\$ 435,464,519</u>

- (a) Security is issued at a fixed coupon rate, which converts to a variable rate at a specified date.
- (b) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.
- (c) Zero-coupon bond.
- (d) All or a portion of this security is on loan.
- (e) Step coupon security. Coupon rate will either increase (step-up bond) or decrease (step-down bond) at regular intervals until maturity. Interest rate shown reflects the rate currently in effect.
- (f) U.S. dollar denominated security issued by foreign domiciled entity.
- (g) TBA transaction.
- (h) Affiliate of the Fund.
- (i) Annualized 7-day yield as of period-end.
- (j) All or a portion of this security was purchased with cash collateral received from loaned securities.

Schedule of Investments (unaudited) (continued)

August 31, 2020

iShares® ESG Aware U.S. Aggregate Bond ETF

Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the six months ended August 31, 2020, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Value at 02/29/20	Purchases at Cost	Proceeds from Sales	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value at 08/31/20	Shares Held at 08/31/20 (000)	Income	Capital Gain Distributions from Underlying Funds
BlackRock Cash Funds: Institutional, SL Agency Shares	\$33,461,769	\$46,022,683 ^(a)	\$ —	\$ (7,488)	\$ 6,905	\$79,483,869	79,404	\$189,821	\$ —
BlackRock Cash Funds: Treasury, SL Agency Shares	3,916,347	—	(2,027,828) ^(a)	—	—	1,888,519	1,889	2,762 ^(b)	—
				<u>\$ (7,488)</u>	<u>\$ 6,905</u>	<u>\$81,372,388</u>		<u>\$192,583</u>	<u>\$ —</u>

^(a) Represents net amount purchased (sold).

^(b) All or a portion represents securities lending income earned from the reinvestment of cash collateral from loaned securities, net of fees and collateral investment expenses, and other payments to and from borrowers of securities.

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to the Notes to Financial Statements.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of August 31, 2020. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	Level 1	Level 2	Level 3	Total
Investments				
Assets				
Asset-Backed Securities	\$ —	\$ 705,331	\$ —	\$ 705,331
Collateralized Mortgage Obligations	—	2,841,268	—	2,841,268
Corporate Bonds & Notes	—	127,238,129	—	127,238,129
Foreign Government Obligations	—	15,866,528	—	15,866,528
Municipal Debt Obligations	—	157,752	—	157,752
U.S. Government & Agency Obligations	—	288,017,260	—	288,017,260
Money Market Funds	<u>81,372,388</u>	<u>—</u>	<u>—</u>	<u>81,372,388</u>
	<u>81,372,388</u>	<u>434,826,268</u>	<u>—</u>	<u>516,198,656</u>
Liabilities				
TBA Sales Commitments	<u>—</u>	<u>(4,530,618)</u>	<u>—</u>	<u>(4,530,618)</u>
	<u>\$ 81,372,388</u>	<u>\$430,295,650</u>	<u>\$ —</u>	<u>\$511,668,038</u>

See notes to financial statements.

Schedule of Investments (unaudited)

August 31, 2020

iShares® ESG Aware USD Corporate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Corporate Bonds & Notes		
Advertising — 0.3%		
Interpublic Group of Companies Inc. (The)		
4.65%, 10/01/28 (Call 07/01/28)	\$ 5	\$ 5,889
4.75%, 03/30/30 (Call 12/30/29)	20	24,082
5.40%, 10/01/48 (Call 04/01/48)	103	121,750
Omnicom Group Inc.		
2.45%, 04/30/30 (Call 01/30/30)	25	25,822
4.20%, 06/01/30 (Call 03/01/30)	200	233,438
Omnicom Group Inc./Omnicom Capital Inc.		
3.60%, 04/15/26 (Call 01/15/26) ^(a)	57	64,223
3.65%, 11/01/24 (Call 08/01/24)	197	218,140
WPP Finance 2010		
3.63%, 09/07/22	589	618,597
3.75%, 09/19/24	336	368,367
		1,680,308
Aerospace & Defense — 0.9%		
Hexcel Corp.		
3.95%, 02/15/27 (Call 11/15/26)	41	44,141
4.70%, 08/15/25 (Call 05/15/25) ^(a)	145	161,339
Howmet Aerospace Inc.		
5.13%, 10/01/24 (Call 07/01/24)	362	388,136
5.95%, 02/01/37	206	233,929
6.75%, 01/15/28	20	23,137
6.88%, 05/01/25 (Call 04/01/25)	350	397,621
L3Harris Technologies Inc.		
3.83%, 04/27/25 (Call 01/27/25)	32	35,976
4.40%, 06/15/28 (Call 03/15/28)	217	259,688
4.85%, 04/27/35 (Call 10/27/34)	5	6,551
5.05%, 04/27/45 (Call 10/27/44)	44	58,986
Raytheon Technologies Corp.		
2.25%, 07/01/30 (Call 04/01/30)	356	377,332
3.13%, 05/04/27 (Call 02/04/27)	267	296,060
3.13%, 07/01/50 (Call 01/01/50)	20	21,514
3.50%, 03/15/27 (Call 12/15/26) ^(b)	117	132,485
3.75%, 11/01/46 (Call 05/01/46)	207	239,514
3.95%, 08/16/25 (Call 06/16/25)	317	362,505
4.05%, 05/04/47 (Call 11/04/46)	83	100,393
4.13%, 11/16/28 (Call 08/16/28) ^(a)	134	159,539
4.15%, 05/15/45 (Call 11/16/44)	99	120,031
4.20%, 12/15/44 (Call 06/15/44) ^(b)	23	26,470
4.50%, 06/01/42	222	281,607
4.63%, 11/16/48 (Call 05/16/48)	124	163,509
4.80%, 12/15/43 (Call 06/15/43) ^(b)	14	17,778
4.88%, 10/15/40 ^(b)	24	30,866
5.40%, 05/01/35	39	53,447
5.70%, 04/15/40 ^(a)	218	306,423
6.05%, 06/01/36	15	21,262
6.13%, 07/15/38	122	178,237
6.70%, 08/01/28	20	27,188
7.50%, 09/15/29	204	299,725
		4,825,389
Agriculture — 0.5%		
Archer-Daniels-Midland Co.		
2.50%, 08/11/26 (Call 05/11/26)	173	188,627
2.75%, 03/27/25 (Call 02/27/25)	25	27,266
3.25%, 03/27/30 (Call 12/27/29)	105	120,816
3.38%, 03/15/22 (Call 02/15/22)	185	193,083
3.75%, 09/15/47 (Call 03/15/47)	66	82,625
4.02%, 04/16/43	31	39,030

Security	Par (000)	Value
Agriculture (continued)		
4.50%, 03/15/49 (Call 09/15/48)	\$ 62	\$ 87,468
4.54%, 03/26/42	51	68,013
5.38%, 09/15/35 ^(a)	29	42,312
5.94%, 10/01/32	47	68,737
Bunge Ltd. Finance Corp.		
3.00%, 09/25/22 (Call 08/25/22)	221	229,878
3.25%, 08/15/26 (Call 05/15/26) ^(a)	336	362,285
3.75%, 09/25/27 (Call 06/25/27)	271	294,471
4.35%, 03/15/24 (Call 02/15/24)	588	646,865
		2,451,476
Airlines — 0.1%		
Southwest Airlines Co.		
2.63%, 02/10/30 (Call 11/10/29)	76	71,374
3.00%, 11/15/26 (Call 08/15/26)	143	143,851
3.45%, 11/16/27 (Call 08/16/27)	30	29,949
5.13%, 06/15/27 (Call 04/15/27)	46	49,844
		295,018
Apparel — 0.4%		
NIKE Inc.		
2.38%, 11/01/26 (Call 08/01/26)	317	345,926
2.40%, 03/27/25 (Call 02/27/25)	65	70,097
2.75%, 03/27/27 (Call 01/27/27)	87	96,580
2.85%, 03/27/30 (Call 12/27/29)	142	158,639
3.25%, 03/27/40 (Call 09/27/39)	239	269,580
3.38%, 11/01/46 (Call 05/01/46)	58	65,802
3.38%, 03/27/50 (Call 09/27/49)	58	66,657
3.63%, 05/01/43 (Call 11/01/42)	40	47,236
3.88%, 11/01/45 (Call 05/01/45)	123	149,319
Ralph Lauren Corp., 3.75%, 09/15/25 (Call 07/15/25)	15	16,837
Tapestry Inc.		
3.00%, 07/15/22 (Call 06/15/22)	175	175,276
4.13%, 07/15/27 (Call 04/15/27) ^(a)	259	252,385
4.25%, 04/01/25 (Call 01/01/25)	40	40,720
VF Corp.		
2.40%, 04/23/25 (Call 03/23/25)	46	48,906
2.80%, 04/23/27 (Call 02/23/27)	83	89,646
2.95%, 04/23/30 (Call 01/23/30)	126	137,445
		2,031,051
Auto Manufacturers — 0.5%		
American Honda Finance Corp.		
1.95%, 05/10/23	60	62,191
2.15%, 09/10/24	10	10,544
2.30%, 09/09/26	329	352,379
2.35%, 01/08/27	97	103,692
2.90%, 02/16/24	13	13,951
3.38%, 12/10/21	74	76,741
3.45%, 07/14/23	11	11,885
3.50%, 02/15/28	154	177,792
3.55%, 01/12/24	184	201,355
3.63%, 10/10/23	31	33,833
Cummins Inc.		
3.65%, 10/01/23 (Call 07/01/23)	382	417,224
4.88%, 10/01/43 (Call 04/01/43)	88	119,008
Daimler Finance North America LLC, 8.50%, 01/18/31	208	319,521
General Motors Co.		
5.15%, 04/01/38 (Call 10/01/37)	25	26,547
5.20%, 04/01/45	31	33,441
5.40%, 04/01/48 (Call 10/01/47)	31	33,747
5.95%, 04/01/49 (Call 10/01/48)	26	30,533

Schedule of Investments (unaudited) (continued)

August 31, 2020

iShares® ESG Aware USD Corporate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Auto Manufacturers (continued)		
6.25%, 10/02/43	\$ 36	\$ 42,069
6.60%, 04/01/36 (Call 10/01/35)	18	21,466
6.75%, 04/01/46 (Call 10/01/45)	38	45,832
General Motors Financial Co. Inc., 4.35%, 01/17/27 (Call 10/17/26)	25	27,160
PACCAR Financial Corp., 1.80%, 02/06/25	22	23,076
Toyota Motor Credit Corp.		
1.80%, 02/13/25	20	20,926
2.15%, 02/13/30	15	15,930
2.25%, 10/18/23	15	15,794
3.00%, 04/01/25	15	16,497
3.05%, 01/11/28	205	230,881
3.20%, 01/11/27	30	33,785
3.38%, 04/01/30	15	17,525
3.65%, 01/08/29	37	43,993
		2,579,318
Auto Parts & Equipment — 0.2%		
Aptiv Corp., 4.15%, 03/15/24 (Call 12/15/23)	46	50,717
Aptiv PLC		
4.25%, 01/15/26 (Call 10/15/25)	6	6,939
4.35%, 03/15/29 (Call 12/15/28)	13	14,612
4.40%, 10/01/46 (Call 04/01/46)	168	163,634
5.40%, 03/15/49 (Call 09/15/48) ^(a)	186	203,880
BorgWarner Inc.		
3.38%, 03/15/25 (Call 12/15/24) ^(a)	5	5,447
4.38%, 03/15/45 (Call 09/15/44) ^(a)	193	210,889
Lear Corp.		
3.50%, 05/30/30 (Call 02/28/30)	5	5,070
3.80%, 09/15/27 (Call 06/15/27)	10	10,684
5.25%, 05/15/49 (Call 11/15/48)	98	105,320
Magna International Inc.		
3.63%, 06/15/24 (Call 03/15/24)	56	61,914
4.15%, 10/01/25 (Call 07/01/25)	35	40,027
		879,133
Banks — 16.6%		
Australia & New Zealand Banking Group Ltd./New York NY		
2.55%, 11/23/21	250	256,865
2.63%, 05/19/22	650	675,551
2.63%, 11/09/22	250	262,398
3.70%, 11/16/25	250	287,912
Banco Santander SA, 3.31%, 06/27/29	15	16,397
Bank of America Corp.		
2.02%, 02/13/26 (Call 02/13/25) ^(c)	65	67,772
2.46%, 10/22/25 (Call 10/22/24) ^(c)	70	74,162
2.50%, 02/13/31 (Call 02/13/30) ^(c)	186	196,133
2.59%, 04/29/31 (Call 04/29/30) ^(c)	176	187,639
2.88%, 10/22/30 (Call 10/22/29) ^(c)	117	127,310
3.09%, 10/01/25 (Call 10/01/24) ^(c)	30	32,603
3.19%, 07/23/30 (Call 07/23/29) ^(c)	76	84,413
3.25%, 10/21/27 (Call 10/21/26)	83	92,405
3.37%, 01/23/26 (Call 01/23/25) ^(c)	94	103,409
3.42%, 12/20/28 (Call 12/20/27) ^(c)	220	246,156
3.46%, 03/15/25 (Call 03/15/24) ^(c)	35	38,222
3.50%, 04/19/26	275	311,839
3.55%, 03/05/24 (Call 03/05/23) ^(c)	54	57,810
3.56%, 04/23/27 (Call 04/23/26) ^(c)	47	52,831
3.59%, 07/21/28 (Call 07/21/27) ^(c)	35	39,483
3.71%, 04/24/28 (Call 04/24/27) ^(c)	115	130,442
3.82%, 01/20/28 (Call 01/20/27) ^(c)	164	186,543

Security	Par (000)	Value
Banks (continued)		
3.88%, 08/01/25	\$ 60	\$ 68,561
3.95%, 01/23/49 (Call 01/23/48) ^(c)	231	283,255
3.97%, 03/05/29 (Call 03/05/28) ^(c)	71	81,979
3.97%, 02/07/30 (Call 02/07/29) ^(c)	27	31,639
4.00%, 04/01/24 ^(a)	80	89,332
4.00%, 01/22/25	66	73,845
4.08%, 04/23/40 (Call 04/23/39) ^(c)	108	130,832
4.08%, 03/20/51 (Call 03/20/50) ^(c)	403	503,972
4.20%, 08/26/24	73	81,849
4.24%, 04/24/38 (Call 04/24/37) ^(c)	308	376,139
4.25%, 10/22/26	183	211,769
4.27%, 07/23/29 (Call 07/23/28) ^(c)	57	67,326
4.33%, 03/15/50 (Call 03/15/49) ^(c)	151	195,119
4.44%, 01/20/48 (Call 01/20/47) ^(c)	142	183,809
4.45%, 03/03/26	119	137,851
4.88%, 04/01/44	206	279,297
5.00%, 01/21/44	248	344,564
5.88%, 02/07/42	114	170,543
6.11%, 01/29/37	105	150,589
7.75%, 05/14/38	100	165,946
Series L, 3.95%, 04/21/25	109	122,537
Series L, 4.18%, 11/25/27 (Call 11/25/26)	189	217,840
Bank of America N.A., 6.00%, 10/15/36	250	362,535
Bank of Montreal		
1.85%, 05/01/25	33	34,630
2.05%, 11/01/22	218	225,685
2.35%, 09/11/22	205	213,493
2.50%, 06/28/24	78	83,458
2.55%, 11/06/22 (Call 10/06/22)	335	350,249
2.90%, 03/26/22	398	414,000
3.80%, 12/15/32 (Call 12/15/27) ^(c)	463	514,870
4.34%, 10/05/28 (Call 10/05/23) ^(c)	267	289,567
Series E, 3.30%, 02/05/24	299	326,188
Bank of New York Mellon Corp. (The)		
1.60%, 04/24/25 (Call 03/24/25)	441	460,113
2.10%, 10/24/24	117	124,724
2.20%, 08/16/23 (Call 06/16/23)	222	232,794
2.45%, 08/17/26 (Call 05/17/26)	38	41,616
2.60%, 02/07/22 (Call 01/07/22) ^(a)	173	178,384
2.66%, 05/16/23 (Call 05/16/22) ^(c)	200	207,452
2.80%, 05/04/26 (Call 02/04/26)	528	588,979
2.95%, 01/29/23 (Call 12/29/22)	354	374,999
3.00%, 10/30/28 (Call 07/30/28)	273	305,989
3.25%, 09/11/24 (Call 08/11/24)	85	93,882
3.25%, 05/16/27 (Call 02/16/27)	379	432,538
3.30%, 08/23/29 (Call 05/23/29)	68	78,556
3.40%, 05/15/24 (Call 04/15/24)	159	175,590
3.40%, 01/29/28 (Call 10/29/27)	49	57,027
3.44%, 02/07/28 (Call 02/07/27) ^{(a)(c)}	628	726,866
3.45%, 08/11/23	353	384,802
3.50%, 04/28/23	308	334,374
3.85%, 04/28/28 ^(a)	385	466,608
3.95%, 11/18/25 (Call 10/18/25)	23	26,807
Series 0012, 3.65%, 02/04/24 (Call 01/05/24)	393	433,719
Series G, 3.00%, 02/24/25 (Call 01/24/25)	13	14,359
Bank of Nova Scotia (The)		
1.63%, 05/01/23	142	146,158
1.95%, 02/01/23	156	161,535
2.00%, 11/15/22	130	134,472
2.20%, 02/03/25	66	70,140

Schedule of Investments (unaudited) (continued)

August 31, 2020

iShares® ESG Aware USD Corporate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Banks (continued)		
2.38%, 01/18/23	\$ 194	\$ 202,689
2.45%, 09/19/22	140	146,000
2.70%, 03/07/22 ^(a)	451	467,637
2.70%, 08/03/26	240	265,567
3.40%, 02/11/24	474	518,314
4.50%, 12/16/25	256	297,344
BankUnited Inc., 4.88%, 11/17/25 (Call 08/17/25)	30	33,908
Barclays PLC		
3.93%, 05/07/25 (Call 05/07/24) ^(c)	30	32,582
4.34%, 01/10/28 (Call 01/10/27)	15	16,923
4.84%, 05/09/28 (Call 05/07/27)	15	16,712
4.95%, 01/10/47	25	33,702
4.97%, 05/16/29 (Call 05/16/28) ^(c)	301	357,609
5.09%, 06/20/30 (Call 06/20/29) ^(c)	216	250,016
5.20%, 05/12/26	15	17,056
5.25%, 08/17/45	30	41,542
BBVA USA		
2.88%, 06/29/22 (Call 05/29/22)	615	632,349
3.50%, 06/11/21 (Call 05/11/21)	100	102,036
3.88%, 04/10/25 (Call 03/10/25)	1,215	1,308,932
Series 2018-M12, Class A2, 2.50%, 08/27/24 (Call 07/27/24)	250	258,420
BNP Paribas SA, 3.25%, 03/03/23	57	61,008
BPCE SA, 4.00%, 04/15/24	900	1,003,311
Canadian Imperial Bank of Commerce		
2.25%, 01/28/25	15	15,926
2.55%, 06/16/22	619	643,457
2.61%, 07/22/23 (Call 07/22/22) ^{(a)(c)}	381	395,931
3.10%, 04/02/24 ^(a)	621	672,270
3.50%, 09/13/23	1,602	1,749,528
Citigroup Inc.		
2.67%, 01/29/31 (Call 01/29/30) ^(c)	120	127,860
2.98%, 11/05/30 (Call 11/05/29) ^(c)	111	120,576
3.11%, 04/08/26 (Call 04/08/25) ^(c)	120	130,535
3.20%, 10/21/26 (Call 07/21/26)	111	123,643
3.30%, 04/27/25	30	33,312
3.35%, 04/24/25 (Call 04/24/24) ^{(a)(c)}	66	71,753
3.38%, 03/01/23 ^(a)	5	5,335
3.50%, 05/15/23	20	21,433
3.52%, 10/27/28 (Call 10/27/27) ^(c)	283	316,660
3.67%, 07/24/28 (Call 07/24/27) ^(c)	291	329,642
3.70%, 01/12/26	30	34,000
3.75%, 06/16/24	70	77,728
3.88%, 10/25/23	20	22,045
3.88%, 03/26/25	10	11,118
3.88%, 01/24/39 (Call 01/24/38) ^(c)	232	276,161
3.89%, 01/10/28 (Call 01/10/27) ^(c)	267	304,276
3.98%, 03/20/30 (Call 03/20/29) ^(c)	41	47,596
4.04%, 06/01/24 (Call 06/01/23) ^(c)	95	103,349
4.08%, 04/23/29 (Call 04/23/28) ^(c)	80	92,959
4.13%, 07/25/28	118	135,390
4.28%, 04/24/48 (Call 04/24/47) ^(c)	188	243,264
4.30%, 11/20/26	91	104,984
4.40%, 06/10/25	50	57,022
4.41%, 03/31/31 (Call 03/31/30) ^(c)	138	167,758
4.45%, 09/29/27	208	241,517
4.60%, 03/09/26	122	141,988
4.65%, 07/30/45	161	212,203
4.65%, 07/23/48 (Call 06/23/48) ^(a)	225	302,503
4.75%, 05/18/46	243	310,347

Security	Par (000)	Value
Banks (continued)		
5.30%, 05/06/44	\$ 128	\$ 171,881
5.32%, 03/26/41 (Call 03/26/40) ^(c)	226	318,201
5.50%, 09/13/25	25	29,878
5.88%, 02/22/33	47	61,674
5.88%, 01/30/42	65	96,610
6.00%, 10/31/33	56	75,952
6.63%, 01/15/28 ^(a)	105	136,669
6.63%, 06/15/32	41	57,632
6.68%, 09/13/43	95	147,839
8.13%, 07/15/39	138	242,730
Citizens Bank N.A./Providence RI, 3.75%, 02/18/26 (Call 11/18/25)		
	15	17,243
Citizens Financial Group Inc.		
2.50%, 02/06/30 (Call 11/06/29)	40	42,308
2.85%, 07/27/26 (Call 04/27/26)	39	43,049
3.25%, 04/30/30 (Call 01/30/30)	35	38,902
4.30%, 12/03/25 (Call 11/03/25)	292	335,628
Comerica Inc.		
3.70%, 07/31/23 (Call 06/30/23)	417	452,224
4.00%, 02/01/29 (Call 11/03/28)	218	252,076
Coöperatieve Rabobank UA		
3.75%, 07/21/26	15	16,928
4.38%, 08/04/25	250	284,917
4.63%, 12/01/23	75	83,576
5.25%, 05/24/41	300	443,073
5.25%, 08/04/45	170	238,746
5.75%, 12/01/43	25	36,662
Credit Suisse Group Funding Guernsey Ltd., 4.88%, 05/15/45 ^(a)		
	270	368,145
Deutsche Bank AG, 4.10%, 01/13/26	79	85,303
Deutsche Bank AG/London, 3.70%, 05/30/24	64	68,294
Deutsche Bank AG/New York NY		
3.70%, 05/30/24	50	53,463
4.25%, 10/14/21	115	118,863
Fifth Third Bancorp.		
2.38%, 01/28/25 (Call 12/28/24)	10	10,638
3.95%, 03/14/28 (Call 02/14/28)	86	101,284
8.25%, 03/01/38	160	264,971
Fifth Third Bank NA, 3.85%, 03/15/26 (Call 02/15/26)		
	75	85,997
First Citizens BancShares Inc./NC, 3.38%, 03/15/30 (Call 03/15/25) ^(c)		
	5	4,934
First Republic Bank/CA, 4.38%, 08/01/46 (Call 02/01/46)	250	299,825
Goldman Sachs Capital I, 6.35%, 02/15/34 ^(a)	155	217,718
Goldman Sachs Group Inc. (The)		
2.60%, 02/07/30 (Call 11/07/29)	95	101,022
2.91%, 06/05/23 (Call 06/05/22) ^(c)	148	153,736
3.27%, 09/29/25 (Call 09/29/24) ^(c)	32	34,846
3.50%, 01/23/25 (Call 10/23/24)	77	84,735
3.50%, 04/01/25 (Call 03/01/25) ^(a)	37	41,030
3.50%, 11/16/26 (Call 11/16/25)	206	230,032
3.63%, 02/20/24 (Call 01/20/24)	172	187,836
3.69%, 06/05/28 (Call 06/05/27) ^(c)	125	141,688
3.75%, 05/22/25 (Call 02/22/25)	107	119,904
3.75%, 02/25/26 (Call 11/25/25)	108	122,285
3.80%, 03/15/30 (Call 12/15/29) ^(a)	72	83,892
3.81%, 04/23/29 (Call 04/23/28) ^(c)	263	300,948
3.85%, 07/08/24 (Call 04/08/24)	110	121,557
3.85%, 01/26/27 (Call 01/26/26)	298	339,577
4.00%, 03/03/24	63	69,735
4.02%, 10/31/38 (Call 10/31/37) ^(c)	158	186,410

Schedule of Investments (unaudited) (continued)

August 31, 2020

iShares® ESG Aware USD Corporate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Banks (continued)		
4.22%, 05/01/29 (Call 05/01/28) ^(c)	\$ 205	\$ 240,684
4.25%, 10/21/25	120	136,434
4.41%, 04/23/39 (Call 04/23/38) ^(c)	177	218,050
4.75%, 10/21/45 (Call 04/21/45)	308	410,241
4.80%, 07/08/44 (Call 01/08/44)	217	286,774
5.15%, 05/22/45	164	217,789
5.95%, 01/15/27	58	71,789
6.13%, 02/15/33	109	154,533
6.25%, 02/01/41	142	214,419
6.45%, 05/01/36	174	241,860
6.75%, 10/01/37	456	666,982
HSBC Bank USA N.A., 7.00%, 01/15/39	250	380,345
HSBC Holdings PLC		
2.63%, 11/07/25 (Call 11/07/24) ^(c)	15	15,759
3.03%, 11/22/23 (Call 11/22/22) ^(c)	15	15,721
3.95%, 05/18/24 (Call 05/18/23) ^(c)	15	16,197
3.97%, 05/22/30 (Call 05/22/29) ^(c)	15	17,015
4.25%, 03/14/24	200	218,822
4.58%, 06/19/29 (Call 06/19/28) ^(c)	200	233,802
5.25%, 03/14/44	334	436,204
6.10%, 01/14/42	262	385,399
6.50%, 05/02/36	200	277,438
6.50%, 09/15/37	330	458,551
6.80%, 06/01/38	110	157,917
7.63%, 05/17/32	247	348,423
Huntington Bancshares Inc./OH		
2.55%, 02/04/30 (Call 11/04/29)	120	125,930
2.63%, 08/06/24 (Call 07/06/24)	36	38,571
4.00%, 05/15/25 (Call 04/15/25)	77	87,776
ING Groep NV		
3.55%, 04/09/24	410	449,241
3.95%, 03/29/27	450	520,933
4.05%, 04/09/29	200	237,024
4.10%, 10/02/23	210	231,359
Intesa Sanpaolo SpA, 5.25%, 01/12/24 ^(a)	2,300	2,557,255
JPMorgan Chase & Co.		
2.01%, 03/13/26 (Call 03/13/25) ^(c)	10	10,457
2.08%, 04/22/26 (Call 04/22/25) ^(c)	70	73,569
2.52%, 04/22/31 (Call 04/22/30) ^(c)	111	118,818
2.74%, 10/15/30 (Call 10/15/29) ^(c)	130	141,050
2.95%, 10/01/26 (Call 07/01/26) ^(a)	98	108,577
3.11%, 04/22/51 (Call 04/22/50) ^(c)	261	284,101
3.20%, 06/15/26 (Call 03/15/26)	65	72,764
3.30%, 04/01/26 (Call 01/01/26)	224	251,250
3.51%, 01/23/29 (Call 01/23/28) ^(c)	63	71,239
3.63%, 12/01/27 (Call 12/01/26)	148	166,453
3.70%, 05/06/30 (Call 05/06/29) ^(c)	160	185,077
3.78%, 02/01/28 (Call 02/01/27) ^(c)	123	140,552
3.88%, 07/24/38 (Call 07/24/37) ^(c)	50	60,024
3.90%, 07/15/25 (Call 04/15/25)	26	29,565
3.90%, 01/23/49 (Call 01/23/48) ^(c)	187	229,127
3.96%, 01/29/27 (Call 01/29/26) ^(c)	30	34,434
3.96%, 11/15/48 (Call 11/15/47) ^(c)	284	347,298
4.01%, 04/23/29 (Call 04/23/28) ^(c)	40	46,594
4.03%, 07/24/48 (Call 07/24/47) ^(c)	111	137,671
4.13%, 12/15/26	235	275,265
4.20%, 07/23/29 (Call 07/23/28) ^(c)	15	17,748
4.25%, 10/01/27	122	142,452
4.26%, 02/22/48 (Call 02/22/47) ^(c)	233	297,145
4.45%, 12/05/29 (Call 12/05/28) ^(c)	32	38,641

Security	Par (000)	Value
Banks (continued)		
4.49%, 03/24/31 (Call 03/24/30) ^(c)	\$ 36	\$ 44,326
4.85%, 02/01/44	130	178,517
4.95%, 06/01/45	77	105,535
5.40%, 01/06/42	97	142,185
5.50%, 10/15/40	136	196,448
5.60%, 07/15/41	83	122,769
6.40%, 05/15/38	439	680,406
7.63%, 10/15/26	76	101,987
7.75%, 07/15/25	5	6,392
8.75%, 09/01/30	14	20,756
KeyCorp		
2.25%, 04/06/27	36	38,196
4.15%, 10/29/25	202	233,983
KeyCorp.		
2.55%, 10/01/29	151	160,936
4.10%, 04/30/28	123	144,901
Lloyds Banking Group PLC		
3.57%, 11/07/28 (Call 11/07/27) ^(c)	15	16,746
4.05%, 08/16/23	40	43,731
4.34%, 01/09/48	200	249,114
4.55%, 08/16/28	15	17,955
4.58%, 12/10/25	300	338,475
4.65%, 03/24/26	200	227,602
Mitsubishi UFJ Financial Group Inc.		
3.29%, 07/25/27	10	11,129
3.41%, 03/07/24	125	136,051
3.68%, 02/22/27	90	102,108
3.75%, 07/18/39	200	233,868
3.78%, 03/02/25	69	77,473
3.96%, 03/02/28	53	61,755
4.15%, 03/07/39	74	90,561
4.29%, 07/26/38	78	96,938
Mizuho Financial Group Inc., 2.87%, 09/13/30		
(Call 09/13/29) ^(c)	275	296,114
Morgan Stanley		
2.19%, 04/28/26 (Call 04/28/25) ^(c)	51	53,758
2.63%, 11/17/21	18	18,476
2.70%, 01/22/31 (Call 01/22/30) ^(c)	129	139,244
2.72%, 07/22/25 (Call 07/22/24) ^{(a)(c)}	13	13,910
2.75%, 05/19/22	130	135,006
3.13%, 01/23/23	86	91,168
3.13%, 07/27/26	215	239,910
3.59%, 07/22/28 (Call 07/22/27) ^(c)	68	76,881
3.62%, 04/01/31 (Call 04/01/30) ^(c)	200	232,190
3.63%, 01/20/27	73	83,347
3.70%, 10/23/24	63	70,377
3.74%, 04/24/24 (Call 04/24/23) ^(c)	129	139,409
3.75%, 02/25/23	86	92,805
3.77%, 01/24/29 (Call 01/24/28) ^(c)	209	240,268
3.88%, 01/27/26	89	102,291
3.95%, 04/23/27	143	162,325
3.97%, 07/22/38 (Call 07/22/37) ^(c)	117	140,924
4.00%, 07/23/25	73	83,615
4.10%, 05/22/23	33	35,934
4.30%, 01/27/45	510	666,422
4.35%, 09/08/26	159	185,268
4.38%, 01/22/47	440	587,149
4.43%, 01/23/30 (Call 01/23/29) ^(c)	82	98,941
4.46%, 04/22/39 (Call 04/22/38) ^(c)	86	109,036
4.88%, 11/01/22	99	107,687

Schedule of Investments (unaudited) (continued)

August 31, 2020

iShares® ESG Aware USD Corporate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Banks (continued)		
5.00%, 11/24/25	\$ 92	\$ 108,842
5.60%, 03/24/51 (Call 03/24/50) ^(c)	501	771,720
6.38%, 07/24/42	334	530,786
7.25%, 04/01/32	150	229,427
Series F, 3.88%, 04/29/24	32	35,585
MUFG Americas Holdings Corp., 3.00%, 02/10/25 (Call 01/10/25)	5	5,436
National Australia Bank Ltd./New York, 2.50%, 07/12/26	472	514,522
Natwest Group PLC		
4.27%, 03/22/25 (Call 03/22/24) ^(c)	700	768,642
4.45%, 05/08/30 (Call 05/08/29) ^(c)	200	234,712
5.13%, 05/28/24	80	88,348
6.00%, 12/19/23	257	289,426
6.10%, 06/10/23	218	241,973
6.13%, 12/15/22	383	419,883
Northern Trust Corp.		
2.38%, 08/02/22	217	225,513
3.15%, 05/03/29 (Call 02/03/29)	433	496,183
3.38%, 05/08/32 (Call 05/08/27) ^{(a)(c)}	922	1,000,435
3.65%, 08/03/28 (Call 05/03/28) ^(a)	245	287,814
3.95%, 10/30/25	167	194,129
PNC Bank N.A.		
2.70%, 10/22/29	260	281,518
3.10%, 10/25/27 (Call 09/25/27)	250	284,347
3.25%, 01/22/28 (Call 12/23/27)	325	372,196
3.50%, 06/08/23 (Call 05/09/23)	100	108,031
PNC Financial Services Group Inc. (The)		
2.55%, 01/22/30 (Call 10/24/29)	64	69,665
2.60%, 07/23/26 (Call 05/23/26)	108	118,771
2.85%, 11/09/22 ^(d)	191	200,999
3.15%, 05/19/27 (Call 04/19/27)	20	22,504
3.30%, 03/08/22 (Call 02/06/22)	302	314,717
3.45%, 04/23/29 (Call 01/23/29)	55	63,656
3.50%, 01/23/24 (Call 12/23/23)	130	142,454
3.90%, 04/29/24 (Call 03/29/24)	52	57,701
Regions Financial Corp.		
2.75%, 08/14/22 (Call 07/14/22)	454	472,850
3.80%, 08/14/23 (Call 07/14/23) ^(a)	259	282,546
7.38%, 12/10/37 ^(a)	186	276,537
Royal Bank of Canada		
1.60%, 04/17/23	75	77,276
1.95%, 01/17/23	209	216,585
2.25%, 11/01/24	87	92,627
2.55%, 07/16/24	10	10,749
3.70%, 10/05/23	348	382,024
4.65%, 01/27/26	61	72,215
Santander Holdings USA Inc.		
3.24%, 10/05/26 (Call 08/05/26)	40	42,554
3.40%, 01/18/23 (Call 12/18/22)	203	212,756
3.50%, 06/07/24 (Call 05/07/24)	90	96,809
4.40%, 07/13/27 (Call 04/14/27)	158	175,969
4.50%, 07/17/25 (Call 04/17/25)	379	419,898
Santander UK PLC		
2.88%, 06/18/24	15	16,222
4.00%, 03/13/24	258	286,697
Skandinaviska Enskilda Banken AB		
1.88%, 09/13/21	250	254,178
2.80%, 03/11/22	760	787,717
State Street Corp.		
2.35%, 11/01/25 (Call 11/01/24) ^(c)	242	257,996

Security	Par (000)	Value
Banks (continued)		
2.65%, 05/15/23 (Call 05/15/22) ^(c)	\$ 245	\$ 254,604
2.65%, 05/19/26	304	336,944
3.10%, 05/15/23	563	602,765
3.30%, 12/16/24	718	802,150
3.55%, 08/18/25	1,303	1,482,189
3.70%, 11/20/23	1,291	1,426,710
3.78%, 12/03/24 (Call 12/03/23) ^(c)	749	825,593
4.14%, 12/03/29 (Call 12/03/28) ^(c)	500	607,960
Sumitomo Mitsui Financial Group Inc.		
2.63%, 07/14/26	61	66,219
2.75%, 01/15/30	200	215,582
2.78%, 07/12/22	107	111,469
2.78%, 10/18/22	130	136,165
2.85%, 01/11/22	40	41,286
3.01%, 10/19/26	23	25,447
3.04%, 07/16/29	260	285,272
3.10%, 01/17/23	99	104,985
3.20%, 09/17/29	200	217,456
3.35%, 10/18/27	13	14,484
3.36%, 07/12/27	280	313,006
3.45%, 01/11/27	14	15,714
3.54%, 01/17/28	61	68,781
3.75%, 07/19/23	163	177,500
3.78%, 03/09/26	15	17,163
3.94%, 10/16/23	26	28,646
3.94%, 07/19/28	21	24,408
4.31%, 10/16/28	5	5,950
SVB Financial Group, 3.50%, 01/29/25	175	188,370
Toronto-Dominion Bank (The)		
2.65%, 06/12/24	301	323,768
3.25%, 03/11/24	294	321,163
3.50%, 07/19/23	864	943,073
3.63%, 09/15/31 (Call 09/15/26) ^(c)	621	707,276
Truist Bank		
2.15%, 12/06/24 (Call 11/05/24)	250	265,333
2.25%, 03/11/30 (Call 12/11/29)	15	15,644
3.20%, 04/01/24 (Call 03/01/24)	47	51,370
3.63%, 09/16/25 (Call 08/16/25)	50	56,720
3.69%, 08/02/24 (Call 08/02/23) ^(c)	73	79,339
3.80%, 10/30/26 (Call 09/30/26)	15	17,445
4.05%, 11/03/25 (Call 09/03/25)	55	64,051
Truist Financial Corp.		
2.50%, 08/01/24 (Call 07/01/24)	23	24,587
2.85%, 10/26/24 (Call 09/26/24)	30	32,773
3.70%, 06/05/25 (Call 05/05/25)	95	108,265
3.75%, 12/06/23 (Call 11/06/23)	20	22,038
3.88%, 03/19/29 (Call 02/16/29)	5	5,794
4.00%, 05/01/25 (Call 03/01/25)	89	101,707
U.S. Bancorp.		
2.40%, 07/30/24 (Call 06/28/24)	5	5,342
3.00%, 07/30/29 (Call 04/30/29)	70	77,532
3.90%, 04/26/28 (Call 03/24/28)	10	12,055
3.95%, 11/17/25 (Call 10/17/25)	10	11,637
Series V, 2.38%, 07/22/26 (Call 06/22/26)	20	21,910
Series X, 3.15%, 04/27/27 (Call 03/27/27)	30	34,040
Webster Financial Corp., 4.10%, 03/25/29 (Call 12/25/28)	111	120,407
Westpac Banking Corp.		
2.35%, 02/19/25	85	90,922
2.50%, 06/28/22	191	198,552
2.65%, 01/16/30 ^(a)	96	106,638

Schedule of Investments (unaudited) (continued)

August 31, 2020

iShares® ESG Aware USD Corporate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Banks (continued)		
2.70%, 08/19/26	\$ 156	\$ 172,185
2.75%, 01/11/23	332	349,948
2.85%, 05/13/26	370	411,081
2.89%, 02/04/30 (Call 02/04/25) ^(c)	6	6,212
3.30%, 02/26/24	181	197,234
3.35%, 03/08/27	220	252,826
3.40%, 01/25/28	135	156,616
3.65%, 05/15/23	281	304,916
4.11%, 07/24/34 (Call 07/24/29) ^(c)	347	392,044
4.32%, 11/23/31 (Call 11/23/26) ^(c)	293	331,058
4.42%, 07/24/39	118	145,064
Zions Bancorp. N.A., 3.25%, 10/29/29 (Call 07/29/29)	250	248,693
		87,425,460
Beverages — 4.2%		
Anheuser-Busch Companies LLC/Anheuser-Busch InBev Worldwide Inc.		
3.65%, 02/01/26 (Call 11/01/25)	209	236,289
4.70%, 02/01/36 (Call 08/01/35)	249	298,093
4.90%, 02/01/46 (Call 08/01/45)	510	631,084
Anheuser-Busch InBev Finance Inc.		
3.30%, 02/01/23 (Call 12/01/22)	159	169,205
3.65%, 02/01/26 (Call 11/01/25)	321	362,197
3.70%, 02/01/24	248	273,046
4.00%, 01/17/43	108	118,943
4.63%, 02/01/44	177	209,464
4.70%, 02/01/36 (Call 08/01/35)	142	168,374
4.90%, 02/01/46 (Call 08/01/45)	93	113,908
Anheuser-Busch InBev Worldwide Inc.		
3.50%, 01/12/24 (Call 12/12/23)	60	65,434
3.50%, 06/01/30 (Call 03/01/30)	62	71,040
3.75%, 07/15/42	325	348,423
4.00%, 04/13/28 (Call 01/13/28)	375	434,554
4.15%, 01/23/25 (Call 12/23/24)	330	375,002
4.35%, 06/01/40 (Call 12/01/39)	25	28,997
4.38%, 04/15/38 (Call 10/15/37)	119	137,100
4.44%, 10/06/48 (Call 04/06/48)	162	189,901
4.50%, 06/01/50 (Call 12/01/49)	91	110,145
4.60%, 04/15/48 (Call 10/15/47)	279	333,092
4.60%, 06/01/60 (Call 12/01/59)	31	37,975
4.75%, 01/23/29 (Call 10/23/28)	481	586,325
4.75%, 04/15/58 (Call 10/15/57)	168	207,626
4.90%, 01/23/31 (Call 10/23/30) ^(a)	370	467,698
4.95%, 01/15/42	170	206,300
5.45%, 01/23/39 (Call 07/23/38)	101	128,536
5.55%, 01/23/49 (Call 07/23/48)	290	389,777
5.80%, 01/23/59 (Call 07/23/58)	319	458,754
5.88%, 06/15/35	65	90,044
8.00%, 11/15/39	108	171,433
8.20%, 01/15/39	132	212,517
Brown-Forman Corp.		
3.50%, 04/15/25 (Call 02/15/25)	35	39,020
4.00%, 04/15/38 (Call 10/15/37)	14	16,910
4.50%, 07/15/45 (Call 01/15/45)	80	106,145
Coca-Cola Co. (The)		
1.65%, 06/01/30	264	273,823
1.75%, 09/06/24	15	15,749
2.13%, 09/06/29	252	270,280
2.25%, 09/01/26	54	58,712
2.50%, 04/01/23	173	182,615
2.50%, 06/01/40	20	20,717

Security	Par (000)	Value
Beverages (continued)		
2.55%, 06/01/26	\$ 5	\$ 5,501
2.60%, 06/01/50	67	68,367
2.75%, 06/01/60	165	167,782
2.88%, 10/27/25	15	16,662
2.90%, 05/25/27	51	56,973
2.95%, 03/25/25	128	141,302
3.20%, 11/01/23	311	338,564
3.38%, 03/25/27	121	139,457
3.45%, 03/25/30	30	35,786
4.20%, 03/25/50	164	216,803
Constellation Brands Inc.		
3.15%, 08/01/29 (Call 05/01/29)	44	48,096
3.50%, 05/09/27 (Call 02/09/27)	85	95,181
3.60%, 02/15/28 (Call 11/15/27)	15	16,848
3.70%, 12/06/26 (Call 09/06/26)	35	40,246
3.75%, 05/01/50 (Call 11/01/49)	25	27,656
4.50%, 05/09/47 (Call 11/09/46)	61	74,587
5.25%, 11/15/48 (Call 05/15/48)	27	36,163
Diageo Capital PLC		
1.38%, 09/29/25 (Call 08/29/25)	270	278,105
2.00%, 04/29/30 (Call 01/29/30)	400	416,332
2.13%, 10/24/24 (Call 09/24/24)	200	211,412
2.38%, 10/24/29 (Call 07/24/29)	315	337,885
2.63%, 04/29/23 (Call 01/29/23)	725	762,113
3.50%, 09/18/23 (Call 08/18/23)	925	1,003,967
3.88%, 05/18/28 (Call 02/18/28)	200	234,714
3.88%, 04/29/43 (Call 10/29/42)	125	151,557
Diageo Investment Corp.		
2.88%, 05/11/22	856	891,841
4.25%, 05/11/42	267	334,695
7.45%, 04/15/35	50	83,289
8.00%, 09/15/22	15	17,209
Fomento Economico Mexicano SAB de CV, 3.50%, 01/16/50 (Call 07/16/49)		
	15	16,090
Keurig Dr Pepper Inc.		
2.55%, 09/15/26 (Call 06/15/26)	303	328,937
3.13%, 12/15/23 (Call 10/15/23)	85	91,528
3.20%, 05/01/30 (Call 02/01/30)	55	61,656
3.43%, 06/15/27 (Call 03/15/27)	71	79,392
3.80%, 05/01/50 (Call 11/01/49)	79	91,908
4.06%, 05/25/23 (Call 04/25/23)	230	251,254
4.42%, 05/25/25 (Call 03/25/25)	75	86,970
4.42%, 12/15/46 (Call 06/15/46)	42	52,346
4.50%, 11/15/45 (Call 05/15/45)	31	39,186
4.60%, 05/25/28 (Call 02/25/28)	218	263,669
4.99%, 05/25/38 (Call 11/25/37)	49	64,005
5.09%, 05/25/48 (Call 11/25/47)	37	50,003
Molson Coors Beverage Co.		
3.00%, 07/15/26 (Call 04/15/26)	44	47,042
4.20%, 07/15/46 (Call 01/15/46)	167	173,286
5.00%, 05/01/42	104	117,440
PepsiCo Inc.		
1.63%, 05/01/30 (Call 02/01/30)	15	15,508
2.25%, 05/02/22 (Call 04/02/22)	185	190,757
2.25%, 03/19/25 (Call 02/19/25)	272	292,098
2.38%, 10/06/26 (Call 07/06/26)	346	378,922
2.63%, 03/19/27 (Call 01/19/27)	90	99,703
2.63%, 07/29/29 (Call 04/29/29)	94	104,694
2.75%, 03/05/22	318	329,782
2.75%, 03/01/23	82	86,872

Schedule of Investments (unaudited) (continued)

August 31, 2020

iShares® ESG Aware USD Corporate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Beverages (continued)		
2.75%, 04/30/25 (Call 01/30/25)	\$ 551	\$ 602,243
2.75%, 03/19/30 (Call 12/19/29)	137	153,959
2.85%, 02/24/26 (Call 11/24/25)	214	237,427
2.88%, 10/15/49 (Call 04/15/49)	207	222,012
3.00%, 10/15/27 (Call 07/15/27)	179	201,969
3.10%, 07/17/22 (Call 05/17/22) ^(a)	143	149,758
3.38%, 07/29/49 (Call 01/29/49)	100	114,290
3.45%, 10/06/46 (Call 04/06/46)	77	89,619
3.50%, 07/17/25 (Call 04/17/25)	208	235,263
3.50%, 03/19/40 (Call 09/19/39)	45	53,027
3.60%, 03/01/24 (Call 12/01/23)	581	639,205
3.63%, 03/19/50 (Call 09/19/49)	238	289,786
3.88%, 03/19/60 (Call 09/19/59)	260	332,493
4.00%, 03/05/42	41	52,164
4.00%, 05/02/47 (Call 11/02/46)	48	60,849
4.25%, 10/22/44 (Call 04/22/44)	43	55,484
4.45%, 04/14/46 (Call 10/14/45) ^(a)	154	205,185
4.60%, 07/17/45 (Call 01/17/45) ^(a)	128	174,839
4.88%, 11/01/40	200	277,574
5.50%, 01/15/40 ^(a)	44	65,319
7.00%, 03/01/29	5	7,243
		22,397,096

Biotechnology — 1.6%

Amgen Inc.		
1.90%, 02/21/25 (Call 01/21/25)	51	53,599
2.20%, 02/21/27 (Call 12/21/26)	95	100,677
2.25%, 08/19/23 (Call 06/19/23) ^(a)	285	298,917
2.45%, 02/21/30 (Call 11/21/29)	30	32,110
2.60%, 08/19/26 (Call 05/19/26)	188	206,353
2.65%, 05/11/22 (Call 04/11/22)	178	184,429
2.70%, 05/01/22 (Call 03/01/22)	235	242,929
2.77%, 09/01/53 (Call 03/01/53) ^(b)	390	383,686
3.13%, 05/01/25 (Call 02/01/25)	122	134,589
3.15%, 02/21/40 (Call 08/21/39)	109	116,022
3.20%, 11/02/27 (Call 08/02/27)	233	261,960
3.38%, 02/21/50 (Call 08/21/49)	259	283,377
3.63%, 05/15/22 (Call 02/15/22) ^(a)	173	181,110
3.63%, 05/22/24 (Call 02/22/24)	196	216,253
4.40%, 05/01/45 (Call 11/01/44)	177	220,282
4.56%, 06/15/48 (Call 12/15/47)	258	334,471
4.66%, 06/15/51 (Call 12/15/50)	392	517,464
4.95%, 10/01/41	68	90,185
5.15%, 11/15/41 (Call 05/15/41)	100	133,905

Baxalta Inc.

4.00%, 06/23/25 (Call 03/23/25)	36	41,230
5.25%, 06/23/45 (Call 12/23/44)	61	85,761

Biogen Inc.

3.15%, 05/01/50 (Call 11/01/49)	26	26,386
4.05%, 09/15/25 (Call 06/15/25)	126	145,304
5.20%, 09/15/45 (Call 03/15/45)	168	228,379

Gilead Sciences Inc.

1.95%, 03/01/22 (Call 02/01/22)	75	76,709
2.50%, 09/01/23 (Call 07/01/23)	121	128,024
2.95%, 03/01/27 (Call 12/01/26)	449	502,822
3.25%, 09/01/22 (Call 07/01/22)	263	276,978
3.50%, 02/01/25 (Call 11/01/24)	307	343,014
3.65%, 03/01/26 (Call 12/01/25)	310	354,727
3.70%, 04/01/24 (Call 01/01/24)	167	184,345
4.00%, 09/01/36 (Call 03/01/36)	5	6,252
4.15%, 03/01/47 (Call 09/01/46)	315	403,915

Security	Par (000)	Value
Biotechnology (continued)		
4.50%, 02/01/45 (Call 08/01/44)	\$ 162	\$ 210,530
4.60%, 09/01/35 (Call 03/01/35)	257	342,234
4.75%, 03/01/46 (Call 09/01/45)	314	421,237
4.80%, 04/01/44 (Call 10/01/43)	223	298,055
5.65%, 12/01/41 (Call 06/01/41)	149	219,011
		8,287,231

Building Materials — 0.5%

Carrier Global Corp.		
2.70%, 02/15/31 (Call 11/15/30) ^(b)	176	184,550
2.72%, 02/15/30 (Call 11/15/29) ^(b)	143	150,129
3.38%, 04/05/40 (Call 10/05/39) ^(b)	112	116,616
3.58%, 04/05/50 (Call 10/05/49) ^(b)	76	80,704
Fortune Brands Home & Security Inc.		
3.25%, 09/15/29 (Call 06/15/29)	60	67,037
4.00%, 09/21/23 (Call 08/21/23)	149	163,764
4.00%, 06/15/25 (Call 03/15/25)	21	23,958
Johnson Controls International PLC		
3.63%, 07/02/24 (Call 04/02/24) ^(d)	105	113,686
3.90%, 02/14/26 (Call 11/14/25)	208	233,738
4.50%, 02/15/47 (Call 08/15/46)	13	15,749
4.63%, 07/02/44 (Call 01/02/44)	98	118,249
4.95%, 07/02/64 (Call 01/02/64) ^{(a)(d)}	36	44,658
5.13%, 09/14/45 (Call 03/14/45)	58	75,149
6.00%, 01/15/36	10	13,176
Lafarge SA, 7.13%, 07/15/36	10	14,001
Lennox International Inc., 3.00%, 11/15/23 (Call 09/15/23)	5	5,261
Martin Marietta Materials Inc.		
3.45%, 06/01/27 (Call 03/01/27)	10	11,068
3.50%, 12/15/27 (Call 09/15/27)	19	21,313
4.25%, 12/15/47 (Call 06/15/47)	91	102,793
Series CB, 2.50%, 03/15/30 (Call 12/15/29)	35	36,722
Masco Corp.		
3.50%, 11/15/27 (Call 08/15/27)	8	8,572
4.38%, 04/01/26 (Call 01/01/26)	51	59,762
4.45%, 04/01/25 (Call 01/01/25)	147	169,238
4.50%, 05/15/47 (Call 11/15/46)	48	52,558
Owens Corning		
3.40%, 08/15/26 (Call 05/15/26)	100	107,390
3.95%, 08/15/29 (Call 05/15/29)	28	31,571
4.20%, 12/01/24 (Call 09/01/24)	35	38,717
4.30%, 07/15/47 (Call 01/15/47) ^(a)	162	174,696
4.40%, 01/30/48 (Call 07/30/47)	125	137,670
7.00%, 12/01/36	5	6,643
Vulcan Materials Co.		
4.50%, 04/01/25 (Call 01/01/25) ^(a)	25	28,556
4.50%, 06/15/47 (Call 12/15/46)	152	178,349
4.70%, 03/01/48 (Call 09/01/47)	25	30,026
		2,616,069

Chemicals — 2.3%

Albemarle Corp., 5.45%, 12/01/44 (Call 06/01/44)	28	29,803
Celanese U.S. Holdings LLC		
3.50%, 05/08/24 (Call 04/08/24)	15	16,042
4.63%, 11/15/22	44	47,452
Dow Chemical Co. (The)		
3.15%, 05/15/24 (Call 04/15/24)	5	5,403
3.50%, 10/01/24 (Call 07/01/24) ^(a)	40	43,859
3.63%, 05/15/26 (Call 03/15/26)	10	11,173
4.25%, 10/01/34 (Call 04/01/34)	21	24,851
4.38%, 11/15/42 (Call 05/15/42)	53	59,931

Schedule of Investments (unaudited) (continued)

August 31, 2020

iShares® ESG Aware USD Corporate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Chemicals (continued)		
4.55%, 11/30/25 (Call 09/30/25)	\$ 52	\$ 60,373
4.63%, 10/01/44 (Call 04/01/44)	28	32,240
4.80%, 05/15/49 (Call 11/15/48)	202	241,434
5.25%, 11/15/41 (Call 05/15/41)	104	126,820
5.55%, 11/30/48 (Call 05/30/48)	51	67,233
7.38%, 11/01/29	66	93,694
9.40%, 05/15/39	26	44,322
DuPont de Nemours Inc.		
4.21%, 11/15/23 (Call 10/15/23)	383	423,192
4.49%, 11/15/25 (Call 09/15/25)	440	511,482
4.73%, 11/15/28 (Call 08/15/28)	370	450,220
5.32%, 11/15/38 (Call 05/15/38)	275	354,266
5.42%, 11/15/48 (Call 05/15/48)	94	128,209
Eastman Chemical Co.		
3.80%, 03/15/25 (Call 12/15/24)	35	38,725
4.50%, 12/01/28 (Call 09/01/28)	6	7,096
4.65%, 10/15/44 (Call 04/15/44)	139	163,499
4.80%, 09/01/42 (Call 03/01/42)	53	63,028
Ecolab Inc.		
2.38%, 08/10/22 (Call 07/10/22) ^(a)	1,725	1,789,739
2.70%, 11/01/26 (Call 08/01/26)	1,370	1,536,071
3.25%, 01/14/23 (Call 11/14/22)	128	135,786
3.25%, 12/01/27 (Call 09/01/27)	187	211,908
3.95%, 12/01/47 (Call 06/01/47)	295	376,019
4.35%, 12/08/21	765	801,789
5.50%, 12/08/41	123	177,366
FMC Corp., 4.50%, 10/01/49 (Call 04/01/49)	23	28,871
International Flavors & Fragrances Inc.		
3.20%, 05/01/23 (Call 02/01/23)	162	168,485
4.38%, 06/01/47 (Call 12/01/46)	266	302,117
4.45%, 09/26/28 (Call 06/26/28)	196	226,803
5.00%, 09/26/48 (Call 03/26/48)	23	28,646
Lubrizol Corp. (The), 6.50%, 10/01/34	100	154,647
LYB International Finance BV		
4.88%, 03/15/44 (Call 09/15/43)	113	134,395
5.25%, 07/15/43	52	63,684
LYB International Finance II BV, 3.50%, 03/02/27 (Call 12/02/26)		
	30	33,401
LYB International Finance III LLC		
2.88%, 05/01/25 (Call 04/01/25)	60	64,447
3.38%, 05/01/30 (Call 02/01/30)	35	38,156
4.20%, 10/15/49 (Call 04/15/49)	59	65,176
4.20%, 05/01/50 (Call 11/01/49)	44	48,402
LyondellBasell Industries NV, 4.63%, 02/26/55 (Call 08/26/54)		
	31	35,408
Mosaic Co. (The)		
3.25%, 11/15/22 (Call 10/15/22)	100	104,421
4.05%, 11/15/27 (Call 08/15/27) ^(a)	60	66,242
4.25%, 11/15/23 (Call 08/15/23)	60	65,131
4.88%, 11/15/41 (Call 05/15/41)	15	15,603
5.45%, 11/15/33 (Call 05/15/33)	32	36,850
5.63%, 11/15/43 (Call 05/15/43)	30	34,606
Nutrien Ltd.		
3.00%, 04/01/25 (Call 01/01/25)	36	39,060
3.38%, 03/15/25 (Call 12/15/24) ^(a)	49	54,244
3.50%, 06/01/23 (Call 03/01/23) ^(a)	60	64,157
3.63%, 03/15/24 (Call 12/15/23)	64	69,804
4.00%, 12/15/26 (Call 09/15/26)	215	247,925
4.13%, 03/15/35 (Call 09/15/34)	35	40,237
4.20%, 04/01/29 (Call 01/01/29)	54	63,775

Security	Par (000)	Value
Chemicals (continued)		
4.90%, 06/01/43 (Call 12/01/42)	\$ 21	\$ 25,532
5.00%, 04/01/49 (Call 10/01/48)	22	28,777
5.25%, 01/15/45 (Call 07/15/44)	28	35,441
5.63%, 12/01/40	29	36,990
5.88%, 12/01/36	13	16,000
6.13%, 01/15/41 (Call 07/15/40)	115	152,086
PPG Industries Inc.		
2.40%, 08/15/24 (Call 07/15/24)	85	90,412
2.80%, 08/15/29 (Call 05/15/29)	31	33,656
3.20%, 03/15/23 (Call 02/15/23)	10	10,642
3.75%, 03/15/28 (Call 12/15/27) ^(a)	137	164,859
Praxair Inc.		
2.65%, 02/05/25 (Call 11/05/24)	73	79,002
3.55%, 11/07/42 (Call 05/07/42) ^(a)	67	80,117
Rohm & Haas Co., 7.85%, 07/15/29	10	14,221
RPM International Inc.		
3.75%, 03/15/27 (Call 12/15/26)	75	81,578
4.25%, 01/15/48 (Call 07/15/47)	15	15,930
4.55%, 03/01/29 (Call 12/01/28)	15	17,470
5.25%, 06/01/45 (Call 12/01/44)	43	51,889
Sherwin-Williams Co. (The)		
2.30%, 05/15/30 (Call 02/15/30)	66	68,728
2.75%, 06/01/22 (Call 05/01/22)	4	4,151
2.95%, 08/15/29 (Call 05/15/29)	15	16,524
3.13%, 06/01/24 (Call 04/01/24)	132	143,367
3.45%, 08/01/25 (Call 05/01/25)	131	145,741
3.45%, 06/01/27 (Call 03/01/27)	241	273,680
3.80%, 08/15/49 (Call 02/15/49)	19	22,042
3.95%, 01/15/26 (Call 10/15/25)	49	55,717
4.00%, 12/15/42 (Call 06/15/42)	50	55,259
4.20%, 01/15/22 (Call 10/15/21)	10	10,410
4.50%, 06/01/47 (Call 12/01/46)	63	79,752
4.55%, 08/01/45 (Call 02/01/45)	37	45,410
Westlake Chemical Corp., 4.38%, 11/15/47 (Call 05/15/47)	13	13,628
		12,236,729
Commercial Services — 1.5%		
Automatic Data Processing Inc., 3.38%, 09/15/25 (Call 06/15/25)		
	134	151,534
Block Financial LLC, 5.25%, 10/01/25 (Call 07/01/25)	62	69,828
Cintas Corp. No. 2, 3.70%, 04/01/27 (Call 01/01/27)	136	155,732
Equifax Inc.		
2.60%, 12/15/25 (Call 11/15/25)	90	96,648
3.10%, 05/15/30 (Call 02/15/30)	20	21,945
Global Payments Inc.		
2.65%, 02/15/25 (Call 01/15/25)	79	84,503
3.20%, 08/15/29 (Call 05/15/29)	60	65,800
4.15%, 08/15/49 (Call 02/15/49)	73	86,627
IHS Markit Ltd.		
3.63%, 05/01/24 (Call 04/01/24)	11	11,859
4.13%, 08/01/23 (Call 07/01/23)	207	226,464
4.25%, 05/01/29 (Call 02/01/29)	104	121,798
4.75%, 08/01/28 (Call 05/01/28)	256	306,931
Moody's Corp.		
2.63%, 01/15/23 (Call 12/15/22)	149	156,174
3.25%, 01/15/28 (Call 10/15/27) ^(a)	87	97,605
3.75%, 03/24/25 (Call 02/24/25)	71	80,451
4.25%, 02/01/29 (Call 11/01/28)	28	33,541
4.50%, 09/01/22 (Call 06/01/22)	236	252,931
4.88%, 02/15/24 (Call 11/15/23)	55	62,244
4.88%, 12/17/48 (Call 06/17/48)	88	118,436

Schedule of Investments (unaudited) (continued)

August 31, 2020

iShares® ESG Aware USD Corporate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Commercial Services (continued)		
5.25%, 07/15/44	\$ 295	\$ 410,006
PayPal Holdings Inc.		
2.30%, 06/01/30 (Call 03/01/30)	35	37,290
2.40%, 10/01/24 (Call 09/01/24)	205	218,963
2.65%, 10/01/26 (Call 08/01/26)	121	132,750
2.85%, 10/01/29 (Call 07/01/29)	76	84,278
3.25%, 06/01/50 (Call 12/01/49)	162	184,542
RELX Capital Inc.		
3.00%, 05/22/30 (Call 02/22/30)	349	383,377
3.50%, 03/16/23 (Call 02/16/23)	2,060	2,201,028
4.00%, 03/18/29 (Call 12/18/28)	1,028	1,213,616
S&P Global Inc.		
2.50%, 12/01/29 (Call 09/01/29)	25	27,212
2.95%, 01/22/27 (Call 10/22/26)	165	183,945
3.25%, 12/01/49 (Call 06/01/49)	405	473,461
4.00%, 06/15/25 (Call 03/15/25)	83	95,068
4.40%, 02/15/26 (Call 09/12/20)	35	41,676
Verisk Analytics Inc.		
3.63%, 05/15/50 (Call 11/15/49)	10	11,473
4.13%, 03/15/29 (Call 12/15/28)	99	117,957
5.50%, 06/15/45 (Call 12/15/44)	30	42,380
		8,060,073

Computers — 2.8%

Apple Inc.		
1.80%, 09/11/24 (Call 08/11/24)	49	51,496
2.05%, 09/11/26 (Call 07/11/26)	50	53,761
2.20%, 09/11/29 (Call 06/11/29)	45	48,587
2.40%, 01/13/23 (Call 12/13/22)	177	185,388
2.40%, 05/03/23	138	145,674
2.45%, 08/04/26 (Call 05/04/26)	107	117,346
2.50%, 02/09/25	60	65,041
2.65%, 05/11/50 (Call 11/11/49)	4	4,133
2.75%, 01/13/25 (Call 11/13/24)	145	158,292
2.85%, 02/23/23 (Call 12/23/22)	142	150,291
2.85%, 05/11/24 (Call 03/11/24)	61	66,015
2.90%, 09/12/27 (Call 06/12/27)	107	120,390
2.95%, 09/11/49 (Call 03/11/49)	181	195,109
3.00%, 02/09/24 (Call 12/09/23)	63	68,130
3.00%, 06/20/27 (Call 03/20/27)	21	23,690
3.00%, 11/13/27 (Call 08/13/27)	30	33,993
3.20%, 05/13/25	62	69,478
3.20%, 05/11/27 (Call 02/11/27)	95	108,117
3.25%, 02/23/26 (Call 11/23/25)	134	151,482
3.35%, 02/09/27 (Call 11/09/26)	59	67,567
3.45%, 05/06/24	58	64,169
3.45%, 02/09/45	171	199,914
3.75%, 09/12/47 (Call 03/12/47)	69	83,754
3.75%, 11/13/47 (Call 05/13/47)	50	60,729
3.85%, 05/04/43	224	275,751
3.85%, 08/04/46 (Call 02/04/46)	254	312,372
4.25%, 02/09/47 (Call 08/09/46) ^(a)	52	68,176
4.38%, 05/13/45	181	238,187
4.45%, 05/06/44	81	108,211
4.50%, 02/23/36 (Call 08/23/35)	175	232,627
4.65%, 02/23/46 (Call 08/23/45)	279	381,067
Dell International LLC/EMC Corp.		
4.00%, 07/15/24 (Call 06/15/24) ^(b)	92	99,521
4.90%, 10/01/26 (Call 08/01/26) ^(b)	67	75,727
5.30%, 10/01/29 (Call 07/01/29) ^(b)	73	83,358
5.45%, 06/15/23 (Call 04/15/23) ^(b)	203	224,106

Security	Par (000)	Value
Computers (continued)		
5.85%, 07/15/25 (Call 06/15/25) ^(b)	\$ 59	\$ 69,226
6.02%, 06/15/26 (Call 03/15/26) ^(b)	152	178,440
6.10%, 07/15/27 (Call 05/15/27) ^(b)	30	35,280
6.20%, 07/15/30 (Call 04/15/30) ^(b)	70	84,743
8.10%, 07/15/36 (Call 01/15/36) ^(b)	200	266,356
8.35%, 07/15/46 (Call 01/15/46) ^(b)	344	465,312
DXC Technology Co.		
4.00%, 04/15/23	363	383,368
4.13%, 04/15/25 (Call 03/15/25)	192	207,888
4.25%, 04/15/24 (Call 02/15/24) ^(a)	61	66,270
4.75%, 04/15/27 (Call 01/15/27) ^(a)	119	132,677
Hewlett Packard Enterprise Co.		
2.25%, 04/01/23 (Call 03/01/23)	338	350,428
4.40%, 10/15/22 (Call 08/15/22)	771	826,180
4.45%, 10/02/23 (Call 09/02/23)	405	446,683
4.65%, 10/01/24 (Call 09/01/24)	242	273,644
4.90%, 10/15/25 (Call 07/15/25)	488	563,513
6.20%, 10/15/35 (Call 04/15/35)	106	131,415
6.35%, 10/15/45 (Call 04/15/45)	328	419,745
HP Inc.		
4.05%, 09/15/22	216	230,519
6.00%, 09/15/41	308	376,924
IBM Credit LLC		
2.20%, 09/08/22	301	312,200
3.00%, 02/06/23	20	21,265
3.60%, 11/30/21	300	312,237
International Business Machines Corp.		
1.88%, 08/01/22	200	205,894
2.88%, 11/09/22	425	448,107
3.00%, 05/15/24	345	375,060
3.30%, 05/15/26	240	272,542
3.38%, 08/01/23	190	206,131
3.45%, 02/19/26	300	341,736
3.50%, 05/15/29	500	580,710
3.63%, 02/12/24	118	130,133
4.00%, 06/20/42	117	140,762
4.15%, 05/15/39	200	245,422
4.25%, 05/15/49	115	145,623
4.70%, 02/19/46 ^(a)	110	145,531
5.60%, 11/30/39	31	44,231
5.88%, 11/29/32	38	55,330
6.22%, 08/01/27	93	122,859
6.50%, 01/15/28	13	17,596
7.00%, 10/30/25	112	146,928
7.13%, 12/01/96	5	8,817
Seagate HDD Cayman		
4.75%, 06/01/23	61	65,781
4.88%, 03/01/24 (Call 01/01/24)	220	240,995
4.88%, 06/01/27 (Call 03/01/27)	70	78,137
5.75%, 12/01/34 (Call 06/01/34) ^(a)	164	186,655
		14,750,942

Cosmetics & Personal Care — 0.9%

Colgate-Palmolive Co.		
1.95%, 02/01/23 ^(a)	38	39,535
2.10%, 05/01/23	50	52,341
2.25%, 11/15/22	58	60,450
2.30%, 05/03/22	321	331,997
3.25%, 03/15/24	159	174,614
3.70%, 08/01/47 (Call 02/01/47)	92	120,417
4.00%, 08/15/45	72	96,602

Schedule of Investments (unaudited) (continued)

August 31, 2020

iShares® ESG Aware USD Corporate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Cosmetics & Personal Care (continued)		
Estee Lauder Companies Inc. (The)		
2.00%, 12/01/24 (Call 11/01/24)	\$ 111	\$ 117,543
2.38%, 12/01/29 (Call 09/01/29)	15	16,116
2.60%, 04/15/30 (Call 01/15/30)	61	66,860
3.13%, 12/01/49 (Call 06/01/49) ^(a)	148	165,841
3.15%, 03/15/27 (Call 12/15/26)	10	11,315
4.15%, 03/15/47 (Call 09/15/46)	48	61,080
4.38%, 06/15/45 (Call 12/15/44)	104	134,065
6.00%, 05/15/37	14	20,435
Procter & Gamble Co. (The)		
2.15%, 08/11/22	317	328,745
2.30%, 02/06/22	52	53,538
2.45%, 03/25/25 (Call 02/25/25)	266	288,661
2.45%, 11/03/26	266	293,494
2.70%, 02/02/26	137	153,829
2.80%, 03/25/27	40	44,839
2.85%, 08/11/27	142	161,659
3.00%, 03/25/30	130	150,539
3.10%, 08/15/23	159	172,267
3.50%, 10/25/47	216	270,426
3.55%, 03/25/40	276	338,475
3.60%, 03/25/50	132	167,468
5.50%, 02/01/34	187	269,811
5.80%, 08/15/34 ^(a)	30	44,532
Unilever Capital Corp.		
2.13%, 09/06/29 (Call 06/06/29)	100	106,358
2.20%, 05/05/22 (Call 04/05/22)	100	102,873
3.25%, 03/07/24 (Call 02/07/24)	25	27,271
3.38%, 03/22/25 (Call 01/22/25)	100	111,643
3.50%, 03/22/28 (Call 12/22/27)	30	35,437
5.90%, 11/15/32	10	14,813
		4,605,889
Distribution & Wholesale — 0.1%		
WW Grainger Inc.		
1.85%, 02/15/25 (Call 01/15/25)	80	83,960
3.75%, 05/15/46 (Call 11/15/45)	28	32,203
4.20%, 05/15/47 (Call 11/15/46)	23	28,428
4.60%, 06/15/45 (Call 12/15/44)	101	130,370
		274,961
Diversified Financial Services — 3.5%		
AerCap Ireland Capital DAC/AerCap Global Aviation Trust		
3.65%, 07/21/27 (Call 04/21/27)	365	338,202
3.88%, 01/23/28 (Call 10/23/27)	20	18,545
4.88%, 01/16/24 (Call 12/16/23)	35	36,031
Affiliated Managers Group Inc., 3.50%, 08/01/25	55	60,233
Air Lease Corp.		
2.30%, 02/01/25 (Call 01/01/25)	25	24,423
3.25%, 03/01/25 (Call 01/01/25)	14	14,212
3.25%, 10/01/29 (Call 07/01/29)	30	28,888
3.63%, 04/01/27 (Call 01/01/27)	65	65,582
3.63%, 12/01/27 (Call 09/01/27)	94	96,186
3.75%, 06/01/26 (Call 04/01/26)	10	10,230
4.25%, 02/01/24 (Call 01/01/24)	18	18,806
4.25%, 09/15/24 (Call 06/15/24)	22	22,895
4.63%, 10/01/28 (Call 07/01/28)	50	52,048
Aircastle Ltd.		
4.13%, 05/01/24 (Call 02/01/24)	28	27,140
4.25%, 06/15/26 (Call 04/15/26)	202	188,236
4.40%, 09/25/23 (Call 08/25/23) ^(a)	109	107,822

Security	Par (000)	Value
Diversified Financial Services (continued)		
Ally Financial Inc.		
3.88%, 05/21/24 (Call 04/21/24)	\$ 145	\$ 154,310
4.13%, 02/13/22	153	158,696
4.63%, 05/19/22	138	145,324
4.63%, 03/30/25 ^(a)	79	87,421
5.13%, 09/30/24	167	186,846
5.80%, 05/01/25 (Call 04/01/25)	15	17,330
8.00%, 11/01/31	678	919,485
American Express Co.		
2.50%, 08/01/22 (Call 07/01/22)	310	321,768
2.50%, 07/30/24 (Call 06/30/24)	667	713,930
2.65%, 12/02/22	178	186,905
3.00%, 10/30/24 (Call 09/29/24)	475	517,693
3.13%, 05/20/26 (Call 04/20/26)	302	339,225
3.40%, 02/27/23 (Call 01/27/23)	281	300,662
3.40%, 02/22/24 (Call 01/22/24)	257	281,651
3.63%, 12/05/24 (Call 11/04/24)	198	220,325
3.70%, 11/05/21 (Call 10/05/21)	54	55,990
3.70%, 08/03/23 (Call 07/03/23)	199	216,799
4.05%, 12/03/42	360	456,595
4.20%, 11/06/25 (Call 10/06/25)	427	499,757
American Express Credit Corp.		
2.70%, 03/03/22 (Call 01/31/22)	202	208,824
3.30%, 05/03/27 (Call 04/03/27)	871	996,319
Ameriprise Financial Inc.		
2.88%, 09/15/26 (Call 06/15/26)	30	33,164
3.00%, 04/02/25 (Call 03/02/25)	65	71,222
3.70%, 10/15/24	52	58,496
4.00%, 10/15/23	38	42,200
Brookfield Finance Inc.		
3.90%, 01/25/28 (Call 10/25/27)	56	63,460
4.00%, 04/01/24 (Call 02/01/24)	70	77,228
4.25%, 06/02/26 (Call 03/02/26)	148	168,565
4.35%, 04/15/30 (Call 01/15/30)	15	17,434
4.70%, 09/20/47 (Call 03/20/47)	125	147,129
4.85%, 03/29/29 (Call 12/29/28)	95	113,133
Brookfield Finance LLC, 3.45%, 04/15/50 (Call 10/15/49)	205	203,854
Capital One Financial Corp., 3.75%, 03/09/27 (Call 02/09/27)	44	49,041
Choe Global Markets Inc., 3.65%, 01/12/27 (Call 10/12/26)	10	11,454
Charles Schwab Corp. (The)		
3.00%, 03/10/25 (Call 12/10/24)	5	5,486
3.20%, 03/02/27 (Call 12/02/26)	17	19,179
3.25%, 05/22/29 (Call 02/22/29)	37	42,687
3.45%, 02/13/26 (Call 11/13/25)	106	120,544
3.85%, 05/21/25 (Call 03/21/25)	20	22,821
4.00%, 02/01/29 (Call 11/01/28)	20	23,996
4.20%, 03/24/25 (Call 02/24/25)	124	143,747
4.63%, 03/22/30 (Call 12/22/29)	15	19,120
CME Group Inc.		
3.00%, 03/15/25 (Call 12/15/24)	163	178,818
3.75%, 06/15/28 (Call 03/15/28)	67	79,521
4.15%, 06/15/48 (Call 12/15/47)	33	43,414
5.30%, 09/15/43 (Call 03/15/43)	109	159,131
Credit Suisse USA Inc., 7.13%, 07/15/32 ^(a)	199	308,028
Discover Financial Services		
3.75%, 03/04/25 (Call 12/04/24)	23	25,119
3.95%, 11/06/24 (Call 08/06/24)	52	57,105
4.10%, 02/09/27 (Call 11/09/26)	107	119,241
4.50%, 01/30/26 (Call 11/30/25)	115	131,912
Franklin Resources Inc., 2.85%, 03/30/25	100	109,526

Schedule of Investments (unaudited) (continued)

August 31, 2020

iShares® ESG Aware USD Corporate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Diversified Financial Services (continued)		
GE Capital Funding LLC, 4.40%, 05/15/30 (Call 02/15/30) ^(b) ..	\$ 275	\$ 290,604
GE Capital International Funding Co. Unlimited Co.		
3.37%, 11/15/25	200	212,050
4.42%, 11/15/35	1,005	1,037,974
Intercontinental Exchange Inc.		
3.00%, 06/15/50 (Call 12/15/49)	16	16,821
3.10%, 09/15/27 (Call 06/15/27)	117	130,207
3.45%, 09/21/23 (Call 08/21/23)	172	186,577
3.75%, 12/01/25 (Call 09/01/25)	155	176,751
3.75%, 09/21/28 (Call 06/21/28)	37	43,120
4.00%, 10/15/23	65	71,814
4.25%, 09/21/48 (Call 03/21/48)	73	91,831
Invesco Finance PLC		
3.13%, 11/30/22	59	62,402
3.75%, 01/15/26	118	132,604
4.00%, 01/30/24	10	10,972
5.38%, 11/30/43	161	196,092
Janus Capital Group Inc., 4.88%, 08/01/25 (Call 05/01/25)	72	82,080
Jefferies Group LLC		
6.25%, 01/15/36	30	36,643
6.45%, 06/08/27	5	6,028
6.50%, 01/20/43	20	25,298
Jefferies Group LLC/Jefferies Group Capital Finance Inc.		
4.15%, 01/23/30	10	11,299
4.85%, 01/15/27	50	56,958
Legg Mason Inc.		
4.75%, 03/15/26	106	126,187
5.63%, 01/15/44	136	185,723
Mastercard Inc.		
2.00%, 03/03/25 (Call 02/03/25)	15	16,012
2.95%, 11/21/26 (Call 08/21/26)	75	84,808
2.95%, 06/01/29 (Call 03/01/29)	124	140,335
3.30%, 03/26/27 (Call 01/26/27)	85	97,592
3.35%, 03/26/30 (Call 12/26/29)	40	47,004
3.38%, 04/01/24	129	142,607
3.50%, 02/26/28 (Call 11/26/27)	146	170,534
3.65%, 06/01/49 (Call 12/01/48)	165	200,843
3.80%, 11/21/46 (Call 05/21/46)	76	93,459
3.85%, 03/26/50 (Call 09/26/49)	201	253,443
3.95%, 02/26/48 (Call 08/26/47)	91	115,221
Nasdaq Inc.		
3.25%, 04/28/50 (Call 10/28/49)	10	10,752
3.85%, 06/30/26 (Call 03/30/26)	103	118,616
Nomura Holdings Inc., 3.10%, 01/16/30	15	16,041
ORIX Corp.		
3.70%, 07/18/27	38	42,954
4.05%, 01/16/24	25	27,449
Raymond James Financial Inc.		
3.63%, 09/15/26	50	57,517
4.65%, 04/01/30 (Call 01/01/30)	15	18,341
4.95%, 07/15/46	33	42,218
Synchrony Financial		
2.85%, 07/25/22 (Call 06/25/22)	60	62,054
3.70%, 08/04/26 (Call 05/04/26)	100	104,492
3.95%, 12/01/27 (Call 09/01/27)	137	144,691
4.25%, 08/15/24 (Call 05/15/24)	41	44,142
4.38%, 03/19/24 (Call 02/19/24)	90	96,937
4.50%, 07/23/25 (Call 04/23/25)	51	55,690
5.15%, 03/19/29 (Call 12/19/28) ^(a)	77	88,200

Security	Par (000)	Value
Diversified Financial Services (continued)		
Visa Inc.		
1.90%, 04/15/27 (Call 02/15/27)	\$ 85	\$ 90,265
2.05%, 04/15/30 (Call 01/15/30)	174	185,014
2.70%, 04/15/40 (Call 10/15/39)	115	124,356
2.75%, 09/15/27 (Call 06/15/27)	10	11,130
3.15%, 12/14/25 (Call 09/14/25)	267	300,250
3.65%, 09/15/47 (Call 03/15/47)	161	199,577
4.15%, 12/14/35 (Call 06/14/35)	271	353,281
4.30%, 12/14/45 (Call 06/14/45)	345	462,728
Western Union Co. (The)		
2.85%, 01/10/25 (Call 12/10/24)	25	26,462
3.60%, 03/15/22 (Call 02/15/22)	25	26,000
4.25%, 06/09/23 (Call 05/09/23) ^(a)	35	37,825
6.20%, 11/17/36 ^(a)	423	501,466
		18,561,450
Electric — 7.2%		
Atlantic City Electric Co., 4.00%, 10/15/28 (Call 07/15/28)	215	253,515
Avangrid Inc.		
3.15%, 12/01/24 (Call 10/01/24)	93	101,784
3.20%, 04/15/25 (Call 03/15/25)	892	985,152
3.80%, 06/01/29 (Call 03/01/29)	1,003	1,170,491
Avista Corp., 4.35%, 06/01/48 (Call 12/01/47)	248	312,051
Baltimore Gas & Electric Co.		
2.40%, 08/15/26 (Call 05/15/26) ^(a)	415	448,134
3.20%, 09/15/49 (Call 03/15/49)	135	147,424
3.35%, 07/01/23 (Call 04/01/23)	143	153,350
3.50%, 08/15/46 (Call 02/15/46)	58	66,469
3.75%, 08/15/47 (Call 02/15/47)	18	21,470
6.35%, 10/01/36	208	302,850
CenterPoint Energy Houston Electric LLC		
3.55%, 08/01/42 (Call 02/01/42)	133	153,978
3.95%, 03/01/48 (Call 09/01/47)	198	246,722
4.50%, 04/01/44 (Call 10/01/43)	154	203,685
Series AA, 3.00%, 02/01/27 (Call 11/01/26)	25	27,424
Series AC, 4.25%, 02/01/49 (Call 08/01/48)	156	204,085
CenterPoint Energy Inc.		
2.50%, 09/01/24 (Call 08/01/24)	60	63,805
2.95%, 03/01/30 (Call 12/01/29) ^(a)	55	60,055
3.70%, 09/01/49 (Call 03/01/49)	50	55,634
3.85%, 02/01/24 (Call 01/01/24)	22	24,142
Commonwealth Edison Co.		
2.20%, 03/01/30 (Call 12/01/29)	486	519,403
2.55%, 06/15/26 (Call 03/15/26)	160	175,467
3.00%, 03/01/50 (Call 09/01/49)	40	43,439
3.65%, 06/15/46 (Call 12/15/45)	108	127,889
3.70%, 08/15/28 (Call 05/15/28)	145	169,873
3.70%, 03/01/45 (Call 09/01/44)	154	181,178
3.80%, 10/01/42 (Call 04/01/42)	205	239,838
4.00%, 03/01/48 (Call 09/01/47)	62	77,835
4.00%, 03/01/49 (Call 09/01/48)	155	195,320
4.35%, 11/15/45 (Call 05/15/45)	109	140,678
4.60%, 08/15/43 (Call 02/15/43)	5	6,510
4.70%, 01/15/44 (Call 07/15/43)	43	57,334
5.90%, 03/15/36	23	33,133
6.45%, 01/15/38	4	6,119
Series 122, 2.95%, 08/15/27 (Call 05/15/27)	26	28,951
Series 123, 3.75%, 08/15/47 (Call 02/15/47)	129	155,324
Series 127, 3.20%, 11/15/49 (Call 05/15/49)	46	51,448
Connecticut Light & Power Co. (The)		
2.50%, 01/15/23 (Call 10/15/22)	308	321,266

Schedule of Investments (unaudited) (continued)

August 31, 2020

iShares® ESG Aware USD Corporate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Electric (continued)		
4.00%, 04/01/48 (Call 10/01/47)	\$ 111	\$ 142,090
4.30%, 04/15/44 (Call 10/15/43)	100	128,449
Series A, 3.20%, 03/15/27 (Call 12/15/26)	18	20,084
Series A, 4.15%, 06/01/45 (Call 12/01/44)	239	303,212
Consolidated Edison Co. of New York Inc.		
3.70%, 11/15/59 (Call 05/15/59)	185	213,220
3.80%, 05/15/28 (Call 02/15/28)	106	122,979
3.85%, 06/15/46 (Call 12/15/45) ^(a)	163	190,992
3.95%, 03/01/43 (Call 09/01/42)	138	161,588
4.45%, 03/15/44 (Call 09/15/43)	219	274,499
4.50%, 12/01/45 (Call 06/01/45)	143	180,899
4.50%, 05/15/58 (Call 11/15/57)	79	101,710
4.63%, 12/01/54 (Call 06/01/54)	36	46,976
5.70%, 06/15/40	120	168,637
Series 05-A, 5.30%, 03/01/35	30	40,367
Series 06-A, 5.85%, 03/15/36	8	10,946
Series 06-B, 6.20%, 06/15/36	10	14,203
Series 08-B, 6.75%, 04/01/38	81	123,476
Series 09-C, 5.50%, 12/01/39	96	132,108
Series 12-A, 4.20%, 03/15/42	110	133,162
Series 2017, 3.88%, 06/15/47 (Call 12/15/46)	77	90,778
Series 20A, 3.35%, 04/01/30 (Call 01/01/30)	355	411,409
Series 20B, 3.95%, 04/01/50 (Call 10/01/49)	128	154,264
Series A, 4.13%, 05/15/49 (Call 11/15/48)	133	163,581
Series B, 3.13%, 11/15/27 (Call 08/15/27)	65	72,649
Series C, 4.00%, 11/15/57 (Call 05/15/57)	40	47,710
Series C, 4.30%, 12/01/56 (Call 06/01/56)	35	43,374
Series D, 4.00%, 12/01/28 (Call 09/01/28) ^(a)	55	65,802
Series E, 4.65%, 12/01/48 (Call 06/01/48)	23	30,073
Delmarva Power & Light Co.		
3.50%, 11/15/23 (Call 08/15/23) ^(a)	172	187,305
4.15%, 05/15/45 (Call 11/15/44)	18	22,010
Edison International		
2.40%, 09/15/22 (Call 08/15/22) ^(a)	57	58,019
2.95%, 03/15/23 (Call 01/15/23)	46	47,182
3.55%, 11/15/24 (Call 10/15/24)	33	35,154
4.13%, 03/15/28 (Call 12/15/27)	137	142,759
4.95%, 04/15/25 (Call 03/15/25)	100	109,928
5.75%, 06/15/27 (Call 04/15/27)	65	73,707
El Paso Electric Co.		
5.00%, 12/01/44 (Call 06/01/44)	10	12,121
6.00%, 05/15/35	10	13,262
Enel Americas SA, 4.00%, 10/25/26 (Call 07/25/26)	188	206,202
Enel Chile SA, 4.88%, 06/12/28 (Call 03/12/28) ^(a)	83	99,954
Eversource Energy		
2.80%, 05/01/23 (Call 02/01/23)	312	328,243
3.45%, 01/15/50 (Call 07/15/49)	347	389,462
Series H, 3.15%, 01/15/25 (Call 10/15/24)	165	180,347
Series K, 2.75%, 03/15/22 (Call 02/15/22)	549	567,441
Series L, 2.90%, 10/01/24 (Call 08/01/24)	250	270,662
Series M, 3.30%, 01/15/28 (Call 10/15/27)	90	100,530
Series N, 3.80%, 12/01/23 (Call 11/01/23)	134	147,179
Series O, 4.25%, 04/01/29 (Call 01/01/29)	313	378,286
Exelon Corp.		
3.40%, 04/15/26 (Call 01/15/26)	142	160,362
3.50%, 06/01/22 (Call 05/01/22)	506	529,397
3.95%, 06/15/25 (Call 03/15/25)	412	471,641
4.05%, 04/15/30 (Call 01/15/30)	417	494,408
4.45%, 04/15/46 (Call 10/15/45)	358	439,799
4.70%, 04/15/50 (Call 10/15/49)	352	456,079

Security	Par (000)	Value
Electric (continued)		
4.95%, 06/15/35 (Call 12/15/34)	\$ 231	\$ 289,103
5.10%, 06/15/45 (Call 12/15/44)	120	156,762
5.63%, 06/15/35	163	219,098
Exelon Generation Co. LLC		
3.40%, 03/15/22 (Call 02/15/22)	5	5,211
4.25%, 06/15/22 (Call 03/15/22)	163	173,103
5.60%, 06/15/42 (Call 12/15/41)	156	181,871
5.75%, 10/01/41 (Call 04/01/41)	30	35,048
6.25%, 10/01/39	102	125,942
Florida Power & Light Co.		
2.75%, 06/01/23 (Call 12/01/22)	348	365,943
2.85%, 04/01/25 (Call 03/01/25)	301	330,697
3.13%, 12/01/25 (Call 06/01/25)	580	646,195
3.15%, 10/01/49 (Call 04/01/49)	356	405,370
3.25%, 06/01/24 (Call 12/01/23)	124	134,592
3.70%, 12/01/47 (Call 06/01/47)	171	209,270
3.80%, 12/15/42 (Call 06/15/42)	26	31,798
3.95%, 03/01/48 (Call 09/01/47)	353	452,945
3.99%, 03/01/49 (Call 09/01/48)	200	257,098
4.05%, 06/01/42 (Call 12/01/41)	31	38,678
4.05%, 10/01/44 (Call 04/01/44)	10	12,695
4.13%, 02/01/42 (Call 08/01/41)	39	49,303
4.13%, 06/01/48 (Call 12/01/47)	123	163,061
4.95%, 06/01/35	146	201,807
5.25%, 02/01/41 (Call 08/01/40)	5	7,132
5.63%, 04/01/34	136	199,119
5.65%, 02/01/37 ^(a)	200	287,346
5.69%, 03/01/40	53	78,312
5.95%, 02/01/38 ^(a)	52	78,036
5.96%, 04/01/39	33	49,871
Gulf Power Co., Series A, 3.30%, 05/30/27 (Call 02/28/27)	19	21,438
Iberdrola International BV		
5.81%, 03/15/25	15	17,875
6.75%, 07/15/36	263	375,667
ITC Holdings Corp.		
2.70%, 11/15/22 (Call 10/15/22)	116	121,191
3.25%, 06/30/26 (Call 03/30/26)	75	83,645
3.35%, 11/15/27 (Call 08/15/27)	36	40,349
3.65%, 06/15/24 (Call 03/15/24)	34	37,320
5.30%, 07/01/43 (Call 01/01/43)	208	274,356
National Grid USA, 5.80%, 04/01/35	85	110,801
National Rural Utilities Cooperative Finance Corp.		
2.40%, 03/15/30 (Call 12/15/29)	46	50,418
3.05%, 04/25/27 (Call 01/25/27)	30	33,475
3.40%, 02/07/28 (Call 11/07/27)	45	52,392
3.90%, 11/01/28 (Call 08/01/28)	5	5,909
4.02%, 11/01/32 (Call 05/01/32)	193	236,826
4.30%, 03/15/49 (Call 09/15/48)	24	31,265
4.40%, 11/01/48 (Call 05/01/48)	20	26,394
4.75%, 04/30/43 (Call 04/30/23) ^(c)	40	40,946
5.25%, 04/20/46 (Call 04/20/26) ^(c)	141	153,356
Series C, 8.00%, 03/01/32	48	76,811
NextEra Energy Capital Holdings Inc.		
2.25%, 06/01/30 (Call 03/01/30)	179	188,292
2.75%, 05/01/25 (Call 04/01/25)	322	350,388
2.75%, 11/01/29 (Call 08/01/29)	991	1,084,342
2.80%, 01/15/23 (Call 12/15/22)	135	142,001
2.90%, 04/01/22	98	101,825
3.15%, 04/01/24 (Call 03/01/24)	293	318,154
3.25%, 04/01/26 (Call 02/01/26)	116	130,582

Schedule of Investments (unaudited) (continued)

August 31, 2020

iShares® ESG Aware USD Corporate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Electric (continued)		
3.30%, 08/15/22	\$ 288	\$ 303,699
3.50%, 04/01/29 (Call 01/01/29)	630	722,068
3.55%, 05/01/27 (Call 02/01/27)	693	794,400
4.80%, 12/01/77 (Call 12/01/27) ^(c)	8	8,614
5.65%, 05/01/79 (Call 05/01/29) ^(c)	20	22,999
NSTAR Electric Co.		
3.20%, 05/15/27 (Call 02/15/27)	595	669,893
3.25%, 05/15/29 (Call 02/15/29)	28	32,155
3.95%, 04/01/30 (Call 01/01/30)	383	465,150
4.40%, 03/01/44 (Call 09/01/43)	66	85,495
5.50%, 03/15/40	75	105,554
Oncor Electric Delivery Co. LLC		
3.10%, 09/15/49 (Call 03/15/49)	173	190,776
3.70%, 11/15/28 (Call 08/15/28) ^(a)	20	23,537
3.75%, 04/01/45 (Call 10/01/44)	63	75,471
3.80%, 09/30/47 (Call 03/30/47)	5	6,081
3.80%, 06/01/49 (Call 12/01/48)	103	127,185
5.30%, 06/01/42 (Call 12/01/41)	80	113,231
7.00%, 05/01/32	10	14,954
7.25%, 01/15/33	40	60,617
7.50%, 09/01/38	65	108,040
PECO Energy Co.		
2.38%, 09/15/22 (Call 06/15/22)	68	70,434
3.00%, 09/15/49 (Call 03/15/49)	200	220,072
3.15%, 10/15/25 (Call 07/15/25)	158	175,361
3.70%, 09/15/47 (Call 03/15/47)	15	18,137
3.90%, 03/01/48 (Call 09/01/47)	208	259,010
4.15%, 10/01/44 (Call 04/01/44)	70	87,803
Potomac Electric Power Co.		
3.60%, 03/15/24 (Call 12/15/23)	125	136,885
4.15%, 03/15/43 (Call 09/15/42)	192	232,783
6.50%, 11/15/37	22	33,357
PSEG Power LLC, 8.63%, 04/15/31	100	146,104
Public Service Co. of New Hampshire		
3.50%, 11/01/23 (Call 08/01/23)	140	152,054
3.60%, 07/01/49 (Call 01/01/49)	265	313,508
Public Service Electric & Gas Co.		
2.25%, 09/15/26 (Call 06/15/26)	10	10,796
2.38%, 05/15/23 (Call 02/15/23)	10	10,464
3.00%, 05/15/27 (Call 02/15/27)	65	72,107
3.15%, 01/01/50 (Call 07/01/49)	50	56,516
3.20%, 08/01/49 (Call 02/01/49)	25	28,424
3.60%, 12/01/47 (Call 06/01/47)	15	18,176
3.65%, 09/01/28 (Call 06/01/28)	23	26,858
3.80%, 03/01/46 (Call 09/01/45)	265	324,466
3.85%, 05/01/49 (Call 11/01/48)	5	6,270
4.05%, 05/01/48 (Call 11/01/47)	10	12,833
Public Service Enterprise Group Inc.		
2.65%, 11/15/22 (Call 10/15/22)	50	52,264
2.88%, 06/15/24 (Call 05/15/24)	250	269,698
San Diego Gas & Electric Co.		
2.50%, 05/15/26 (Call 02/15/26)	545	588,665
4.15%, 05/15/48 (Call 11/15/47)	199	248,764
4.50%, 08/15/40	46	57,656
Series NNN, 3.60%, 09/01/23 (Call 06/01/23)	56	60,397
Series RRR, 3.75%, 06/01/47 (Call 12/01/46)	28	33,052
Series TTT, 4.10%, 06/15/49 (Call 12/15/48)	133	165,536
Series UUU, 3.32%, 04/15/50 (Call 10/15/49)	263	293,782
Sempra Energy		
2.88%, 10/01/22 (Call 07/01/22)	13	13,529

Security	Par (000)	Value
Electric (continued)		
3.25%, 06/15/27 (Call 03/15/27)	\$ 211	\$ 233,927
3.40%, 02/01/28 (Call 11/01/27)	137	152,877
3.55%, 06/15/24 (Call 03/15/24)	332	362,624
3.75%, 11/15/25 (Call 08/15/25) ^(a)	161	182,469
3.80%, 02/01/38 (Call 08/01/37)	226	258,725
4.00%, 02/01/48 (Call 08/01/47)	221	256,077
4.05%, 12/01/23 (Call 09/01/23)	184	201,570
6.00%, 10/15/39	136	191,716
Southern California Edison Co.		
2.85%, 08/01/29 (Call 05/01/29)	48	50,909
3.65%, 02/01/50 (Call 08/01/49) ^(a)	190	201,630
4.00%, 04/01/47 (Call 10/01/46)	100	109,079
4.05%, 03/15/42 (Call 09/15/41)	53	58,536
4.50%, 09/01/40 (Call 03/01/40)	18	20,784
4.65%, 10/01/43 (Call 04/01/43)	322	377,014
5.50%, 03/15/40	36	45,365
5.63%, 02/01/36	37	45,787
6.00%, 01/15/34	62	83,305
6.05%, 03/15/39	199	262,783
6.65%, 04/01/29 ^(a)	41	50,196
Series 05-E, 5.35%, 07/15/35	26	33,929
Series 06-E, 5.55%, 01/15/37	5	6,297
Series 08-A, 5.95%, 02/01/38	18	23,524
Series 13-A, 3.90%, 03/15/43 (Call 09/15/42)	55	59,025
Series A, 4.20%, 03/01/29 (Call 12/01/28)	10	11,567
Series B, 3.65%, 03/01/28 (Call 12/01/27)	5	5,598
Series B, 4.88%, 03/01/49 (Call 09/01/48)	168	204,090
Series C, 3.60%, 02/01/45 (Call 08/01/44)	118	121,371
Series C, 4.13%, 03/01/48 (Call 09/01/47)	78	86,176
Series E, 3.70%, 08/01/25 (Call 06/01/25)	25	27,834
		38,185,789
Electrical Components & Equipment — 0.0%		
Emerson Electric Co., 5.25%, 11/15/39	10	13,777
Electronics — 1.0%		
Agilent Technologies Inc.		
2.75%, 09/15/29 (Call 06/15/29)	103	111,570
3.05%, 09/22/26 (Call 06/22/26)	126	139,357
3.20%, 10/01/22 (Call 07/01/22)	638	669,504
3.88%, 07/15/23 (Call 04/15/23)	154	167,158
Allegion PLC, 3.50%, 10/01/29 (Call 07/01/29)	18	19,633
Allegion U.S. Holding Co. Inc.		
3.20%, 10/01/24 (Call 08/01/24)	150	159,264
3.55%, 10/01/27 (Call 07/01/27)	30	32,537
Amphenol Corp.		
2.05%, 03/01/25 (Call 02/01/25)	62	65,293
2.80%, 02/15/30 (Call 11/15/29)	60	66,025
3.20%, 04/01/24 (Call 02/01/24)	5	5,393
Arrow Electronics Inc.		
3.88%, 01/12/28 (Call 10/12/27)	25	27,362
4.00%, 04/01/25 (Call 01/01/25)	5	5,432
Avnet Inc., 4.63%, 04/15/26 (Call 01/15/26)		
	46	51,250
Flex Ltd.		
4.75%, 06/15/25 (Call 03/15/25)	98	110,026
4.88%, 06/15/29 (Call 03/15/29)	113	129,506
4.88%, 05/12/30 (Call 02/12/30)	28	31,957
5.00%, 02/15/23	104	113,635
Fortive Corp.		
3.15%, 06/15/26 (Call 03/15/26)	20	22,132
4.30%, 06/15/46 (Call 12/15/45)	36	43,140

Schedule of Investments (unaudited) (continued)

August 31, 2020

iShares® ESG Aware USD Corporate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Electronics (continued)		
Honeywell International Inc.		
1.85%, 11/01/21 (Call 10/01/21)	\$ 126	\$ 128,156
2.30%, 08/15/24 (Call 07/15/24)	219	233,774
2.50%, 11/01/26 (Call 08/01/26)	640	704,710
2.70%, 08/15/29 (Call 05/15/29)	79	88,599
3.35%, 12/01/23 ^(a)	40	43,708
3.81%, 11/21/47 (Call 05/21/47)	41	52,239
5.38%, 03/01/41	23	33,326
5.70%, 03/15/36	23	32,716
5.70%, 03/15/37 ^(a)	18	25,877
Hubbell Inc.		
3.15%, 08/15/27 (Call 05/15/27)	5	5,254
3.35%, 03/01/26 (Call 12/01/25)	5	5,379
3.50%, 02/15/28 (Call 11/15/27)	5	5,408
Jabil Inc.		
3.60%, 01/15/30 (Call 10/15/29)	39	41,772
3.95%, 01/12/28 (Call 10/12/27)	10	11,001
Keysight Technologies Inc.		
3.00%, 10/30/29 (Call 07/30/29)	64	70,108
4.55%, 10/30/24 (Call 07/30/24)	154	174,115
4.60%, 04/06/27 (Call 01/06/27)	268	315,733
Legrand France SA, 8.50%, 02/15/25	85	112,904
PerkinElmer Inc., 3.30%, 09/15/29 (Call 06/15/29)	40	44,327
Roper Technologies Inc.		
2.35%, 09/15/24 (Call 08/15/24)	49	51,952
2.95%, 09/15/29 (Call 06/15/29)	6	6,607
3.65%, 09/15/23 (Call 08/15/23)	387	421,524
3.80%, 12/15/26 (Call 09/15/26)	102	118,202
Trimble Inc.		
4.15%, 06/15/23 (Call 05/15/23)	144	154,646
4.75%, 12/01/24 (Call 09/01/24)	46	50,803
4.90%, 06/15/28 (Call 03/15/28)	74	88,413
Tyco Electronics Group SA		
3.13%, 08/15/27 (Call 05/15/27)	142	154,104
3.45%, 08/01/24 (Call 05/01/24)	15	16,314
3.70%, 02/15/26 (Call 11/15/25)	89	100,174
7.13%, 10/01/37	51	77,209
		5,339,228
Environmental Control — 0.1%		
Republic Services Inc., 3.05%, 03/01/50 (Call 09/01/49)	5	5,307
Waste Connections Inc.		
2.60%, 02/01/30 (Call 11/01/29)	5	5,395
3.50%, 05/01/29 (Call 02/01/29)	130	148,648
4.25%, 12/01/28 (Call 09/01/28)	10	12,046
Waste Management Inc.		
3.13%, 03/01/25 (Call 12/01/24)	19	20,849
4.15%, 07/15/49 (Call 01/15/49)	123	154,315
		346,560
Food — 2.1%		
Ahold Finance USA LLC, 6.88%, 05/01/29	13	18,311
Campbell Soup Co.		
2.38%, 04/24/30 (Call 01/24/30)	59	61,503
2.50%, 08/02/22	428	443,215
3.13%, 04/24/50 (Call 10/24/49)	81	81,940
3.30%, 03/19/25 (Call 12/19/24)	90	98,086
3.65%, 03/15/23 (Call 02/15/23)	35	37,439
3.95%, 03/15/25 (Call 01/15/25)	307	345,605
4.15%, 03/15/28 (Call 12/15/27)	378	440,914
4.80%, 03/15/48 (Call 09/15/47)	62	80,428

Security	Par (000)	Value
Food (continued)		
Conagra Brands Inc.		
4.30%, 05/01/24 (Call 04/01/24)	\$ 168	\$ 188,000
4.60%, 11/01/25 (Call 09/01/25)	95	110,536
4.85%, 11/01/28 (Call 08/01/28)	53	64,941
5.30%, 11/01/38 (Call 05/01/38)	99	128,296
5.40%, 11/01/48 (Call 05/01/48)	146	201,407
7.00%, 10/01/28	133	179,734
General Mills Inc.		
2.60%, 10/12/22 (Call 09/12/22)	175	182,490
2.88%, 04/15/30 (Call 01/15/30)	113	124,550
3.15%, 12/15/21 (Call 09/15/21)	113	116,076
3.20%, 02/10/27 (Call 11/10/26) ^(a)	274	308,223
3.65%, 02/15/24 (Call 11/15/23)	120	131,369
3.70%, 10/17/23 (Call 09/17/23)	307	336,368
4.00%, 04/17/25 (Call 02/17/25)	266	303,636
4.15%, 02/15/43 (Call 08/15/42)	68	84,531
4.20%, 04/17/28 (Call 01/17/28)	124	147,223
4.70%, 04/17/48 (Call 10/17/47)	63	86,212
5.40%, 06/15/40	51	70,417
Hershey Co. (The)		
2.05%, 11/15/24 (Call 10/15/24)	10	10,592
2.45%, 11/15/29 (Call 08/15/29)	5	5,453
3.13%, 11/15/49 (Call 05/15/49)	157	173,783
3.38%, 08/15/46 (Call 02/15/46)	5	5,673
Ingredion Inc.		
2.90%, 06/01/30 (Call 03/01/30)	186	202,413
3.20%, 10/01/26 (Call 07/01/26)	10	11,029
3.90%, 06/01/50 (Call 12/01/49)	35	39,843
JM Smucker Co. (The)		
2.38%, 03/15/30 (Call 12/15/29)	15	15,691
3.38%, 12/15/27 (Call 09/15/27)	33	36,845
3.50%, 03/15/25	10	11,255
3.55%, 03/15/50 (Call 09/15/49)	25	27,095
4.25%, 03/15/35	171	205,116
4.38%, 03/15/45	22	26,461
Kellogg Co.		
2.65%, 12/01/23	579	615,159
3.13%, 05/17/22	185	192,973
3.25%, 04/01/26	138	155,290
3.40%, 11/15/27 (Call 08/15/27)	242	272,519
4.30%, 05/15/28 (Call 02/15/28)	69	81,686
4.50%, 04/01/46	246	312,811
Series B, 7.45%, 04/01/31	153	224,264
Koninklijke Ahold Delhaize NV, 5.70%, 10/01/40	68	95,541
Kroger Co. (The)		
2.20%, 05/01/30 (Call 02/01/30)	20	20,955
2.65%, 10/15/26 (Call 07/15/26)	96	104,929
3.50%, 02/01/26 (Call 11/01/25)	111	125,295
3.70%, 08/01/27 (Call 05/01/27)	22	25,459
3.88%, 10/15/46 (Call 04/15/46)	40	45,673
4.00%, 02/01/24 (Call 11/01/23)	69	76,018
4.45%, 02/01/47 (Call 08/01/46)	69	85,273
4.50%, 01/15/29 (Call 10/15/28)	65	79,962
4.65%, 01/15/48 (Call 07/15/47)	53	67,441
5.00%, 04/15/42 (Call 10/15/41)	17	21,403
5.15%, 08/01/43 (Call 02/01/43)	142	184,016
5.40%, 07/15/40 (Call 01/15/40)	41	52,792
5.40%, 01/15/49 (Call 07/15/48)	150	206,068
6.90%, 04/15/38	191	279,599
7.50%, 04/01/31	93	136,053

Schedule of Investments (unaudited) (continued)

August 31, 2020

iShares® ESG Aware USD Corporate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Food (continued)		
McCormick & Co. Inc.		
3.40%, 08/15/27 (Call 05/15/27)	\$ 67	\$ 75,689
4.20%, 08/15/47 (Call 02/15/47)	73	92,459
McCormick & Co. Inc./MD		
2.50%, 04/15/30 (Call 01/15/30)	20	21,536
2.70%, 08/15/22 (Call 07/15/22)	146	151,955
3.15%, 08/15/24 (Call 06/15/24)	108	117,901
Mondelez International Inc.		
2.75%, 04/13/30 (Call 01/13/30)	60	65,657
3.63%, 05/07/23 (Call 04/07/23)	130	140,416
3.63%, 02/13/26 (Call 12/13/25) ^(a)	61	69,746
4.13%, 05/07/28 (Call 02/07/28) ^(a)	8	9,520
4.63%, 05/07/48 (Call 11/07/47)	75	100,226
Sysco Corp.		
2.40%, 02/15/30 (Call 11/15/29)	5	5,016
3.25%, 07/15/27 (Call 04/15/27)	140	150,676
3.30%, 07/15/26 (Call 04/15/26)	116	125,879
3.30%, 02/15/50 (Call 08/15/49)	140	129,644
3.55%, 03/15/25 (Call 01/15/25)	92	100,358
3.75%, 10/01/25 (Call 07/01/25)	48	52,962
4.45%, 03/15/48 (Call 09/15/47)	50	54,242
4.50%, 04/01/46 (Call 10/01/45)	116	123,555
4.85%, 10/01/45 (Call 04/01/45)	152	169,512
5.65%, 04/01/25 (Call 03/01/25)	72	85,180
5.95%, 04/01/30 (Call 01/01/30)	79	99,811
6.60%, 04/01/40 (Call 10/01/39)	110	146,305
6.60%, 04/01/50 (Call 10/01/49)	60	82,577
Tyson Foods Inc.		
3.55%, 06/02/27 (Call 03/02/27)	14	15,860
4.00%, 03/01/26 (Call 01/01/26)	10	11,496
4.55%, 06/02/47 (Call 12/02/46)	26	32,820
4.88%, 08/15/34 (Call 02/15/34)	5	6,514
5.10%, 09/28/48 (Call 03/28/48)	78	106,995
5.15%, 08/15/44 (Call 02/15/44)	18	23,724
		10,972,109
Forest Products & Paper — 0.3%		
Fibria Overseas Finance Ltd., 5.50%, 01/17/27	103	114,569
International Paper Co.		
3.00%, 02/15/27 (Call 11/15/26)	75	82,460
3.65%, 06/15/24 (Call 03/15/24)	184	203,322
3.80%, 01/15/26 (Call 10/15/25)	115	131,303
4.35%, 08/15/48 (Call 02/15/48) ^(a)	79	94,923
4.40%, 08/15/47 (Call 02/15/47)	112	134,994
4.80%, 06/15/44 (Call 12/15/43)	114	139,462
5.00%, 09/15/35 (Call 03/15/35)	125	161,211
5.15%, 05/15/46 (Call 11/15/45)	81	103,712
6.00%, 11/15/41 (Call 05/15/41)	65	87,747
7.30%, 11/15/39	38	55,204
Suzano Austria GmbH, 6.00%, 01/15/29 (Call 10/15/28)	200	226,902
		1,535,809
Gas — 0.6%		
Atmos Energy Corp.		
3.38%, 09/15/49 (Call 03/15/49)	141	161,338
4.13%, 10/15/44 (Call 04/15/44)	73	90,991
4.13%, 03/15/49 (Call 09/15/48)	95	119,186
5.50%, 06/15/41 (Call 12/15/40)	144	200,700
CenterPoint Energy Resources Corp.		
4.10%, 09/01/47 (Call 03/01/47)	56	64,476
5.85%, 01/15/41 (Call 07/15/40)	20	26,976

Security	Par (000)	Value
Gas (continued)		
National Fuel Gas Co.		
3.95%, 09/15/27 (Call 06/15/27)	\$ 28	\$ 28,488
4.75%, 09/01/28 (Call 06/01/28)	134	139,991
5.20%, 07/15/25 (Call 04/15/25)	183	202,574
ONE Gas Inc.		
2.00%, 05/15/30 (Call 02/15/30)	80	83,277
3.61%, 02/01/24 (Call 11/01/23)	117	128,094
4.50%, 11/01/48 (Call 05/01/48)	30	38,343
4.66%, 02/01/44 (Call 08/01/43)	59	75,700
Southern California Gas Co.		
3.15%, 09/15/24 (Call 06/15/24)	128	139,834
3.20%, 06/15/25 (Call 03/15/25)	238	264,439
3.75%, 09/15/42 (Call 03/15/42)	133	156,365
5.13%, 11/15/40	5	6,653
Series TT, 2.60%, 06/15/26 (Call 03/15/26)	143	155,593
Series UU, 4.13%, 06/01/48 (Call 12/01/47)	55	69,198
Series VV, 4.30%, 01/15/49 (Call 07/15/48)	63	82,453
Series WW, 3.95%, 02/15/50 (Call 08/15/49)	175	220,969
Series XX, 2.55%, 02/01/30 (Call 11/01/29)	15	16,380
Southwest Gas Corp.		
3.80%, 09/29/46 (Call 03/29/46)	231	255,534
4.15%, 06/01/49 (Call 12/01/48)	44	52,404
Washington Gas Light Co.		
3.65%, 09/15/49 (Call 03/15/49)	5	5,661
Series K, 3.80%, 09/15/46 (Call 03/15/46)	316	359,270
		3,144,887
Hand & Machine Tools — 0.1%		
Kennametal Inc., 4.63%, 06/15/28 (Call 03/15/28)	44	47,725
Snap-on Inc., 4.10%, 03/01/48 (Call 09/01/47)	20	24,415
Snap-On Inc., 3.25%, 03/01/27 (Call 12/01/26)	25	27,700
Stanley Black & Decker Inc.		
2.30%, 03/15/30 (Call 12/15/29) ^(a)	10	10,708
3.40%, 03/01/26 (Call 01/01/26)	20	22,704
4.25%, 11/15/28 (Call 08/15/28)	36	43,541
5.20%, 09/01/40	68	92,758
		269,551
Health Care - Products — 1.0%		
Abbott Laboratories		
2.95%, 03/15/25 (Call 12/15/24)	150	164,597
3.75%, 11/30/26 (Call 08/30/26)	368	430,361
4.75%, 11/30/36 (Call 05/30/36)	239	322,848
4.75%, 04/15/43 (Call 10/15/42)	232	320,248
4.90%, 11/30/46 (Call 05/30/46)	323	462,526
5.30%, 05/27/40	78	115,247
6.00%, 04/01/39	8	12,440
6.15%, 11/30/37	55	86,538
Baxter International Inc.		
2.60%, 08/15/26 (Call 05/15/26)	40	43,868
3.50%, 08/15/46 (Call 02/15/46)	33	37,452
3.75%, 10/01/25 (Call 09/01/25) ^(b)	40	45,754
3.95%, 04/01/30 (Call 01/01/30) ^(b)	173	208,129
Boston Scientific Corp.		
3.75%, 03/01/26 (Call 01/01/26)	161	184,363
4.00%, 03/01/28 (Call 12/01/27)	5	5,883
4.00%, 03/01/29 (Call 12/01/28)	15	17,511
4.70%, 03/01/49 (Call 09/01/48)	147	195,347
7.38%, 01/15/40	65	103,999
Danaher Corp., 4.38%, 09/15/45 (Call 03/15/45)	43	55,417
DENTSPLY SIRONA Inc., 3.25%, 06/01/30 (Call 03/01/30)	165	178,829

Schedule of Investments (unaudited) (continued)

August 31, 2020

iShares® ESG Aware USD Corporate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Health Care - Products (continued)		
DH Europe Finance II Sarl		
2.60%, 11/15/29 (Call 08/15/29)	\$ 34	\$ 37,029
3.25%, 11/15/39 (Call 05/15/39)	12	13,485
3.40%, 11/15/49 (Call 05/15/49)	41	47,702
Edwards Lifesciences Corp., 4.30%, 06/15/28 (Call 03/15/28)	290	349,705
Koninklijke Philips NV		
5.00%, 03/15/42	41	53,719
6.88%, 03/11/38	135	204,917
Medtronic Inc.		
3.50%, 03/15/25	119	133,949
3.63%, 03/15/24 (Call 12/15/23)	5	5,490
4.38%, 03/15/35	172	227,393
4.63%, 03/15/45	338	465,774
Stryker Corp.		
4.10%, 04/01/43 (Call 10/01/42)	15	17,911
4.38%, 05/15/44 (Call 11/15/43)	65	81,180
4.63%, 03/15/46 (Call 09/15/45)	26	34,072
Thermo Fisher Scientific Inc.		
2.60%, 10/01/29 (Call 07/01/29)	5	5,423
2.95%, 09/19/26 (Call 06/19/26) ^(a)	68	75,989
3.20%, 08/15/27 (Call 05/15/27)	34	38,301
3.65%, 12/15/25 (Call 09/15/25)	39	44,273
4.10%, 08/15/47 (Call 02/15/47)	93	119,024
4.13%, 03/25/25 (Call 02/25/25)	121	138,881
4.50%, 03/25/30 (Call 12/25/29)	80	99,775
5.30%, 02/01/44 (Call 08/01/43)	156	219,559
Zimmer Biomet Holdings Inc.		
3.55%, 03/20/30 (Call 12/20/29)	15	16,761
4.45%, 08/15/45 (Call 02/15/45)	30	33,419
		5,455,088
Health Care - Services — 1.8%		
Aetna Inc.		
3.50%, 11/15/24 (Call 08/15/24)	50	55,063
3.88%, 08/15/47 (Call 02/15/47)	229	266,235
4.13%, 11/15/42 (Call 05/15/42)	97	111,432
4.50%, 05/15/42 (Call 11/15/41)	33	39,287
4.75%, 03/15/44 (Call 09/15/43)	118	148,144
6.63%, 06/15/36	26	36,970
6.75%, 12/15/37	119	170,968
Anthem Inc.		
2.38%, 01/15/25 (Call 12/15/24)	40	42,683
2.88%, 09/15/29 (Call 06/15/29)	36	39,322
3.65%, 12/01/27 (Call 09/01/27) ^(a)	80	91,702
3.70%, 09/15/49 (Call 03/15/49) ^(a)	203	233,143
4.10%, 03/01/28 (Call 12/01/27)	29	34,009
4.38%, 12/01/47 (Call 06/01/47)	150	187,545
4.55%, 03/01/48 (Call 09/01/47)	101	129,642
4.63%, 05/15/42	83	104,893
4.65%, 01/15/43	74	94,239
4.65%, 08/15/44 (Call 02/15/44)	168	213,819
5.10%, 01/15/44	136	183,418
5.85%, 01/15/36	22	29,915
6.38%, 06/15/37	33	46,655
HCA Inc.		
4.13%, 06/15/29 (Call 03/15/29)	182	209,298
4.50%, 02/15/27 (Call 08/15/26)	173	197,230
4.75%, 05/01/23	244	268,134
5.00%, 03/15/24	183	206,849
5.13%, 06/15/39 (Call 12/15/38)	93	115,375
5.25%, 04/15/25	117	136,450

Security	Par (000)	Value
Health Care - Services (continued)		
5.25%, 06/15/26 (Call 12/15/25)	\$ 385	\$ 454,227
5.25%, 06/15/49 (Call 12/15/48)	136	170,744
5.50%, 06/15/47 (Call 12/15/46)	360	456,631
Humana Inc.		
3.13%, 08/15/29 (Call 05/15/29)	117	129,710
3.85%, 10/01/24 (Call 07/01/24)	128	141,777
3.95%, 03/15/27 (Call 12/15/26)	250	287,507
3.95%, 08/15/49 (Call 02/15/49)	13	15,673
4.50%, 04/01/25 (Call 03/01/25)	85	98,202
4.63%, 12/01/42 (Call 06/01/42)	72	90,967
4.80%, 03/15/47 (Call 09/15/46) ^(a)	91	121,102
4.88%, 04/01/30 (Call 01/01/30)	124	155,706
4.95%, 10/01/44 (Call 04/01/44)	131	175,526
Laboratory Corp. of America Holdings		
2.30%, 12/01/24 (Call 11/01/24)	76	80,747
2.95%, 12/01/29 (Call 09/01/29)	25	27,374
3.25%, 09/01/24 (Call 07/01/24)	100	109,673
3.60%, 02/01/25 (Call 11/01/24)	177	197,495
3.60%, 09/01/27 (Call 06/01/27) ^(a)	62	70,502
4.70%, 02/01/45 (Call 08/01/44)	45	57,493
Providence St Joseph Health Obligated Group		
Series 19A, 2.53%, 10/01/29 (Call 07/01/29)	30	32,375
Series H, 2.75%, 10/01/26	50	54,739
Series I, 3.74%, 10/01/47	65	74,094
Quest Diagnostics Inc.		
2.80%, 06/30/31 (Call 03/30/31)	57	61,679
2.95%, 06/30/30 (Call 03/30/30)	167	182,247
3.45%, 06/01/26 (Call 03/01/26)	311	352,117
4.20%, 06/30/29 (Call 03/30/29)	183	217,856
4.25%, 04/01/24 (Call 01/01/24)	20	22,221
4.70%, 03/30/45 (Call 09/30/44)	195	241,683
UnitedHealth Group Inc.		
2.88%, 08/15/29	30	33,633
2.90%, 05/15/50 (Call 11/15/49)	62	65,959
2.95%, 10/15/27	68	76,224
3.10%, 03/15/26	20	22,480
3.13%, 05/15/60 (Call 11/15/59)	5	5,476
3.38%, 04/15/27	117	133,888
3.45%, 01/15/27	73	83,535
3.50%, 08/15/39 (Call 02/15/39)	25	29,078
3.70%, 12/15/25	22	25,284
3.70%, 08/15/49 (Call 02/15/49)	113	137,377
3.75%, 07/15/25	155	177,273
3.75%, 10/15/47 (Call 04/15/47)	8	9,624
3.85%, 06/15/28	50	59,171
3.88%, 12/15/28	60	71,634
3.88%, 08/15/59 (Call 02/15/59)	86	107,270
4.20%, 01/15/47 (Call 07/15/46)	60	75,762
4.25%, 03/15/43 (Call 09/15/42)	29	36,929
4.25%, 04/15/47 (Call 10/15/46)	81	104,681
4.25%, 06/15/48 (Call 12/15/47)	98	126,854
4.38%, 03/15/42 (Call 09/15/41)	15	19,058
4.45%, 12/15/48 (Call 06/15/48)	50	66,653
4.63%, 07/15/35	55	72,769
4.63%, 11/15/41 (Call 05/15/41)	40	53,075
4.75%, 07/15/45	158	215,185
5.70%, 10/15/40 (Call 04/15/40)	23	33,720
5.80%, 03/15/36	45	65,137
6.50%, 06/15/37	46	71,650
6.63%, 11/15/37 ^(a)	86	135,933

Schedule of Investments (unaudited) (continued)

August 31, 2020

iShares® ESG Aware USD Corporate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Health Care - Services (continued)		
6.88%, 02/15/38	\$ 105	\$ 169,344
		9,757,143
Home Furnishings — 0.0%		
Leggett & Platt Inc.		
3.80%, 11/15/24 (Call 08/15/24)	24	25,293
4.40%, 03/15/29 (Call 12/15/28)	43	47,255
Whirlpool Corp.		
4.50%, 06/01/46 (Call 12/01/45)	87	103,261
4.75%, 02/26/29 (Call 11/26/28)	10	12,249
		188,058
Household Products & Wares — 0.5%		
Avery Dennison Corp., 2.65%, 04/30/30 (Call 02/01/30)		
	21	22,319
Church & Dwight Co. Inc.		
3.15%, 08/01/27 (Call 05/01/27)	67	73,821
3.95%, 08/01/47 (Call 02/01/47)	20	23,799
Clorox Co. (The)		
3.05%, 09/15/22 (Call 06/15/22)	294	307,818
3.10%, 10/01/27 (Call 07/01/27)	214	240,943
3.90%, 05/15/28 (Call 02/15/28)	40	47,387
Kimberly-Clark Corp.		
2.40%, 03/01/22	117	120,516
2.40%, 06/01/23	123	129,547
2.75%, 02/15/26	48	52,950
2.88%, 02/07/50 (Call 08/07/49)	152	166,980
3.05%, 08/15/25	290	322,526
3.10%, 03/26/30 (Call 12/26/29)	98	112,264
3.20%, 04/25/29 (Call 01/25/29)	213	244,579
3.20%, 07/30/46 (Call 01/30/46) ^(a)	231	269,436
3.90%, 05/04/47 (Call 11/04/46)	48	61,029
3.95%, 11/01/28 (Call 08/01/28)	56	67,338
5.30%, 03/01/41	73	104,075
6.63%, 08/01/37	49	78,620
		2,445,947
Insurance — 3.1%		
Aegon NV, 5.50%, 04/11/48 (Call 04/11/28) ^(c)		
	250	273,857
Aflac Inc.		
2.88%, 10/15/26 (Call 07/15/26)	70	77,634
3.25%, 03/17/25	20	22,290
3.60%, 04/01/30 (Call 01/01/30)	47	55,112
3.63%, 11/15/24	65	73,371
4.75%, 01/15/49 (Call 07/15/48)	61	79,440
Allstate Corp. (The)		
3.28%, 12/15/26 (Call 09/15/26)	35	40,338
3.85%, 08/10/49 (Call 02/10/49)	30	36,289
4.20%, 12/15/46 (Call 06/15/46)	8	10,066
4.50%, 06/15/43	81	103,640
5.35%, 06/01/33	66	90,650
5.95%, 04/01/36	90	128,609
6.50%, 05/15/57 (Call 05/15/37) ^(c)	68	86,935
Series B, 5.75%, 08/15/53 (Call 08/15/23) ^(c)	230	247,004
American Equity Investment Life Holding Co., 5.00%, 06/15/27 (Call 03/15/27)		
	5	5,464
American Financial Group Inc.		
3.50%, 08/15/26 (Call 05/15/26)	85	92,091
4.50%, 06/15/47 (Call 12/15/46)	20	21,974
5.25%, 04/02/30 (Call 01/02/30)	21	25,472
American International Group Inc.		
3.88%, 01/15/35 (Call 07/15/34)	153	177,941
3.90%, 04/01/26 (Call 01/01/26)	77	88,075

Security	Par (000)	Value
Insurance (continued)		
4.20%, 04/01/28 (Call 01/01/28)	\$ 15	\$ 17,471
4.25%, 03/15/29 (Call 12/15/28) ^(a)	5	5,888
4.38%, 06/30/50 (Call 12/30/49)	90	106,064
4.38%, 01/15/55 (Call 07/15/54)	57	66,762
4.50%, 07/16/44 (Call 01/16/44)	121	141,823
4.70%, 07/10/35 (Call 01/10/35)	49	61,118
4.75%, 04/01/48 (Call 10/01/47)	8	9,796
4.80%, 07/10/45 (Call 01/10/45)	54	65,622
8.18%, 05/15/58 (Call 05/15/38) ^(c)	130	181,965
Aon Corp.		
3.75%, 05/02/29 (Call 02/02/29)	69	79,974
4.50%, 12/15/28 (Call 09/15/28)	5	6,071
6.25%, 09/30/40	106	156,185
Aon PLC		
3.50%, 06/14/24 (Call 03/14/24)	30	32,937
3.88%, 12/15/25 (Call 09/15/25)	69	79,180
4.60%, 06/14/44 (Call 03/14/44)	22	28,145
4.75%, 05/15/45 (Call 11/15/44)	38	49,761
Arch Capital Finance LLC		
4.01%, 12/15/26 (Call 09/15/26)	6	6,956
5.03%, 12/15/46 (Call 06/15/46)	33	42,426
Arch Capital Group Ltd., 7.35%, 05/01/34	45	68,426
Arch Capital Group U.S. Inc., 5.14%, 11/01/43	35	45,260
Assurant Inc.		
3.70%, 02/22/30 (Call 11/22/29)	15	15,556
4.90%, 03/27/28 (Call 12/27/27)	23	25,627
Athene Holding Ltd.		
4.13%, 01/12/28 (Call 10/12/27)	5	5,453
6.15%, 04/03/30 (Call 01/03/30)	55	66,421
AXA SA, 8.60%, 12/15/30	525	796,640
AXIS Specialty Finance LLC, 3.90%, 07/15/29 (Call 04/15/29)		
	15	16,531
Berkshire Hathaway Finance Corp.		
1.85%, 03/12/30 (Call 12/12/29)	99	103,076
4.20%, 08/15/48 (Call 02/15/48)	192	243,333
4.25%, 01/15/49 (Call 07/15/48)	203	263,703
4.30%, 05/15/43	67	86,865
4.40%, 05/15/42	103	134,354
5.75%, 01/15/40	232	357,034
Berkshire Hathaway Inc.		
3.13%, 03/15/26 (Call 12/15/25)	160	179,242
4.50%, 02/11/43	106	142,161
Brighthouse Financial Inc., 4.70%, 06/22/47 (Call 12/22/46)	99	95,386
Brown & Brown Inc., 4.50%, 03/15/29 (Call 12/15/28)	5	5,553
Cincinnati Financial Corp., 6.92%, 05/15/28	5	6,628
CNA Financial Corp.		
3.45%, 08/15/27 (Call 05/10/27)	34	37,596
3.90%, 05/01/29 (Call 02/01/29)	32	36,576
4.50%, 03/01/26 (Call 12/01/25)	5	5,879
CNO Financial Group Inc., 5.25%, 05/30/29 (Call 02/28/29)	5	5,821
Enstar Group Ltd., 4.95%, 06/01/29 (Call 03/01/29)	30	33,353
Equitable Holdings Inc.		
4.35%, 04/20/28 (Call 01/20/28)	207	236,516
5.00%, 04/20/48 (Call 10/20/47)	8	9,536
7.00%, 04/01/28	41	51,817
Everest Reinsurance Holdings Inc., 4.87%, 06/01/44	10	11,340
First American Financial Corp., 4.00%, 05/15/30 (Call 02/15/30)		
	25	26,770
Globe Life Inc., 4.55%, 09/15/28 (Call 06/15/28) ^(a)	20	23,770

Schedule of Investments (unaudited) (continued)

August 31, 2020

iShares® ESG Aware USD Corporate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Insurance (continued)		
Hanover Insurance Group Inc. (The), 4.50%, 04/15/26 (Call 01/15/26)	\$ 60	\$ 67,424
Hartford Financial Services Group Inc. (The) 2.80%, 08/19/29 (Call 05/19/29) ^(a)	60	65,057
3.60%, 08/19/49 (Call 02/19/49)	89	99,938
4.30%, 04/15/43	12	14,172
4.40%, 03/15/48 (Call 09/15/47)	40	49,298
5.95%, 10/15/36	70	96,184
6.10%, 10/01/41	63	89,789
Lincoln National Corp. 3.05%, 01/15/30 (Call 10/15/29)	22	23,807
3.35%, 03/09/25	15	16,429
3.40%, 01/15/31 (Call 10/15/30)	30	33,653
3.80%, 03/01/28 (Call 12/01/27)	36	40,914
4.35%, 03/01/48 (Call 09/01/47)	38	44,440
6.30%, 10/09/37	45	59,640
7.00%, 06/15/40	96	140,884
Loews Corp., 3.75%, 04/01/26 (Call 01/01/26)	50	57,095
Manulife Financial Corp. 4.06%, 02/24/32 (Call 02/24/27) ^(c)	180	192,847
4.15%, 03/04/26 ^(a)	41	48,530
5.38%, 03/04/46	8	10,956
Markel Corp. 3.35%, 09/17/29 (Call 06/17/29)	5	5,465
4.15%, 09/17/50 (Call 03/17/50)	5	5,914
4.30%, 11/01/47 (Call 05/01/47)	10	11,974
5.00%, 04/05/46	30	39,228
5.00%, 05/20/49 (Call 11/20/48)	15	19,756
Marsh & McLennan Companies Inc. 2.25%, 11/15/30 (Call 08/15/30)	145	152,530
2.75%, 01/30/22 (Call 12/30/21)	23	23,700
3.30%, 03/14/23 (Call 01/14/23)	51	54,186
3.50%, 06/03/24 (Call 03/03/24)	61	66,884
3.50%, 03/10/25 (Call 12/10/24)	95	105,407
3.75%, 03/14/26 (Call 12/14/25)	222	254,969
3.88%, 03/15/24 (Call 02/15/24)	439	486,926
4.20%, 03/01/48 (Call 09/01/47)	18	23,187
4.35%, 01/30/47 (Call 07/30/46)	91	118,527
4.38%, 03/15/29 (Call 12/15/28)	656	798,588
4.90%, 03/15/49 (Call 09/15/48)	118	166,282
5.88%, 08/01/33	60	85,040
Mercury General Corp., 4.40%, 03/15/27 (Call 12/15/26)	5	5,436
MetLife Inc. 3.00%, 03/01/25	5	5,543
4.05%, 03/01/45	76	92,501
4.13%, 08/13/42	26	31,921
4.55%, 03/23/30 (Call 12/23/29) ^(a)	46	57,966
4.60%, 05/13/46 (Call 11/13/45)	23	30,431
4.72%, 12/15/44	75	98,266
4.88%, 11/13/43	67	89,952
6.40%, 12/15/36 (Call 12/15/31)	135	168,576
10.75%, 08/01/39 (Call 08/01/34)	25	40,956
Munich Re America Corp., Series B, 7.45%, 12/15/26	25	34,188
Nationwide Financial Services Inc., 6.75%, 05/15/37	28	33,064
PartnerRe Finance B LLC, 3.70%, 07/02/29 (Call 04/02/29)	81	90,491
Principal Financial Group Inc. 3.40%, 05/15/25 (Call 02/15/25)	25	27,798
4.30%, 11/15/46 (Call 05/15/46)	82	100,511
4.35%, 05/15/43	108	130,711
4.63%, 09/15/42	80	99,412

Security	Par (000)	Value
Insurance (continued)		
6.05%, 10/15/36	\$ 13	\$ 18,219
Progressive Corp. (The) 2.45%, 01/15/27 ^(a)	5	5,433
3.70%, 01/26/45	15	18,046
3.95%, 03/26/50 (Call 09/26/49)	61	78,553
4.00%, 03/01/29 (Call 12/01/28)	14	16,867
4.13%, 04/15/47 (Call 10/15/46)	70	91,447
4.20%, 03/15/48 (Call 09/15/47)	52	67,982
4.35%, 04/25/44	37	48,097
6.63%, 03/01/29	5	6,858
Prudential Financial Inc. 1.50%, 03/10/26 (Call 02/10/26)	55	57,502
2.10%, 03/10/30 (Call 12/10/29) ^(a)	69	72,880
3.50%, 05/15/24	25	27,787
3.70%, 03/13/51 (Call 09/13/50) ^(a)	43	48,292
3.88%, 03/27/28 (Call 12/27/27) ^(a)	100	117,619
3.91%, 12/07/47 (Call 06/07/47) ^(a)	87	99,505
3.94%, 12/07/49 (Call 06/07/49)	73	83,492
4.35%, 02/25/50 (Call 08/25/49) ^(a)	141	171,477
4.42%, 03/27/48 (Call 09/27/47)	25	30,336
4.50%, 09/15/47 (Call 09/15/27) ^(c)	168	179,337
4.60%, 05/15/44	61	75,675
5.20%, 03/15/44 (Call 03/15/24) ^(c)	113	119,811
5.38%, 05/15/45 (Call 05/15/25) ^(c)	135	147,400
5.63%, 06/15/43 (Call 06/15/23) ^(c)	168	180,215
5.70%, 12/14/36	8	11,502
5.70%, 09/15/48 (Call 09/15/28) ^{(a)(c)}	363	419,276
5.88%, 09/15/42 (Call 09/15/22) ^(c)	66	70,432
6.63%, 12/01/37	23	34,457
6.63%, 06/21/40	85	129,605
Series B, 5.75%, 07/15/33 ^(a)	191	262,512
Prudential PLC, 3.13%, 04/14/30	24	26,541
Reinsurance Group of America Inc. 3.90%, 05/15/29 (Call 02/15/29)	36	40,841
3.95%, 09/15/26 (Call 06/15/26)	5	5,572
RenaissanceRe Holdings Ltd., 3.60%, 04/15/29 (Call 01/15/29)	5	5,627
Selective Insurance Group Inc., 5.38%, 03/01/49 (Call 09/01/48)	15	18,341
Swiss Re America Holding Corp., 7.00%, 02/15/26 ^(a)	59	75,633
Travelers Companies Inc. (The) 2.55%, 04/27/50 (Call 10/27/49)	134	132,842
3.75%, 05/15/46 (Call 11/15/45)	207	247,781
4.00%, 05/30/47 (Call 11/30/46)	76	94,397
4.05%, 03/07/48 (Call 09/07/47)	26	32,566
4.10%, 03/04/49 (Call 09/04/48) ^(a)	18	22,745
4.30%, 08/25/45 (Call 02/25/45)	38	48,500
4.60%, 08/01/43	145	190,623
5.35%, 11/01/40	166	233,690
6.25%, 06/15/37	38	57,780
6.75%, 06/20/36	91	140,964
Travelers Property Casualty Corp., 6.38%, 03/15/33	8	11,869
Trinity Acquisition PLC, 4.40%, 03/15/26 (Call 12/15/25)	51	59,039
Unum Group 4.00%, 06/15/29 (Call 03/15/29)	15	16,397
4.50%, 12/15/49 (Call 06/15/49)	60	60,005
Voya Financial Inc. 3.13%, 07/15/24 (Call 05/15/24)	24	25,849
3.65%, 06/15/26	15	16,991
4.70%, 01/23/48 (Call 01/23/28) ^(c)	171	171,737

Schedule of Investments (unaudited) (continued)

August 31, 2020

iShares® ESG Aware USD Corporate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Insurance (continued)		
4.80%, 06/15/46	\$ 133	\$ 163,960
5.70%, 07/15/43	28	36,940
Willis North America Inc.		
2.95%, 09/15/29 (Call 06/15/29)	120	130,038
3.60%, 05/15/24 (Call 03/15/24)	86	94,113
3.88%, 09/15/49 (Call 03/15/49)	28	32,475
4.50%, 09/15/28 (Call 06/15/28)	78	93,017
5.05%, 09/15/48 (Call 03/15/48)	102	136,326
WR Berkley Corp., 4.75%, 08/01/44	15	18,693
XLIT Ltd.		
4.45%, 03/31/25	42	47,238
5.25%, 12/15/43	10	13,709
5.50%, 03/31/45	385	527,084
		16,438,499
Internet — 0.7%		
Alibaba Group Holding Ltd.		
4.20%, 12/06/47 (Call 06/06/47)	10	12,894
4.50%, 11/28/34 (Call 05/28/34)	25	31,599
Alphabet Inc.		
1.10%, 08/15/30 (Call 05/15/30)	205	204,455
2.00%, 08/15/26 (Call 05/15/26)	651	699,513
2.05%, 08/15/50 (Call 02/15/50)	200	190,138
3.38%, 02/25/24	342	377,318
Amazon.com Inc.		
2.70%, 06/03/60 (Call 12/03/59)	264	272,142
2.80%, 08/22/24 (Call 06/22/24)	10	10,888
3.15%, 08/22/27 (Call 05/22/27)	186	212,825
3.80%, 12/05/24 (Call 09/05/24)	68	76,994
3.88%, 08/22/37 (Call 02/22/37)	10	12,534
4.05%, 08/22/47 (Call 02/22/47)	217	281,766
4.25%, 08/22/57 (Call 02/22/57)	122	165,688
4.80%, 12/05/34 (Call 06/05/34)	95	130,909
4.95%, 12/05/44 (Call 06/05/44)	79	113,482
5.20%, 12/03/25 (Call 09/03/25)	10	12,276
Booking Holdings Inc.		
3.60%, 06/01/26 (Call 03/01/26)	25	28,073
3.65%, 03/15/25 (Call 12/15/24)	72	79,991
4.10%, 04/13/25 (Call 03/13/25)	15	17,045
4.50%, 04/13/27 (Call 02/13/27)	20	23,557
4.63%, 04/13/30 (Call 01/13/30)	109	131,760
E*TRADE Financial Corp.		
3.80%, 08/24/27 (Call 05/24/27)	14	15,680
4.50%, 06/20/28 (Call 03/20/28)	56	65,625
eBay Inc.		
1.90%, 03/11/25 (Call 02/11/25)	47	49,310
2.70%, 03/11/30 (Call 12/11/29)	14	14,945
3.45%, 08/01/24 (Call 05/01/24)	33	36,299
3.60%, 06/05/27 (Call 03/05/27)	58	65,553
4.00%, 07/15/42 (Call 01/15/42)	83	92,494
Expedia Group Inc., 3.80%, 02/15/28 (Call 11/15/27)	109	108,194
JD.com Inc., 4.13%, 01/14/50 (Call 07/14/49)	5	5,654
TD Ameritrade Holding Corp.		
2.75%, 10/01/29 (Call 07/01/29) ^(a)	5	5,588
3.30%, 04/01/27 (Call 01/01/27)	14	15,845
		3,561,034
Iron & Steel — 0.1%		
Nucor Corp.		
3.95%, 05/01/28 (Call 02/01/28)	87	101,403
4.40%, 05/01/48 (Call 11/01/47)	13	16,533

Security	Par (000)	Value
Iron & Steel (continued)		
5.20%, 08/01/43 (Call 02/01/43)	\$ 121	\$ 161,500
6.40%, 12/01/37	83	119,827
Reliance Steel & Aluminum Co., 4.50%, 04/15/23 (Call 01/15/23)	23	24,794
Steel Dynamics Inc.		
2.80%, 12/15/24 (Call 11/15/24)	10	10,601
3.45%, 04/15/30 (Call 01/15/30)	24	26,395
4.13%, 09/15/25 (Call 10/01/20)	133	135,990
		597,043
Leisure Time — 0.0%		
Harley-Davidson Inc.		
3.50%, 07/28/25 (Call 04/28/25) ^(a)	22	23,499
4.63%, 07/28/45 (Call 01/28/45)	130	143,246
		166,745
Lodging — 1.0%		
Choice Hotels International Inc., 3.70%, 12/01/29 (Call 09/01/29)	5	5,232
Las Vegas Sands Corp.		
3.20%, 08/08/24 (Call 07/08/24)	29	29,441
3.50%, 08/18/26 (Call 06/18/26)	92	93,869
3.90%, 08/08/29 (Call 05/08/29)	60	60,593
Marriott International Inc./MD		
3.60%, 04/15/24 (Call 03/15/24)	20	20,715
3.75%, 03/15/25 (Call 12/15/24)	105	108,661
3.75%, 10/01/25 (Call 07/01/25)	15	15,442
4.63%, 06/15/30 (Call 03/15/30)	35	38,313
Series AA, 4.65%, 12/01/28 (Call 09/01/28)	20	21,245
Series R, 3.13%, 06/15/26 (Call 03/15/26)	161	161,370
Series X, 4.00%, 04/15/28 (Call 01/15/28)	60	61,365
Series Z, 4.15%, 12/01/23 (Call 11/01/23)	60	63,525
Sands China Ltd.		
4.38%, 06/18/30 (Call 03/18/30) ^{(a)(b)}	250	269,230
4.60%, 08/08/23 (Call 07/08/23)	410	438,516
5.13%, 08/08/25 (Call 06/08/25)	215	237,377
5.40%, 08/08/28 (Call 05/08/28) ^(a)	3,300	3,727,317
		5,352,211
Machinery — 1.8%		
ABB Finance USA Inc.		
2.88%, 05/08/22	309	321,422
3.80%, 04/03/28 (Call 01/03/28)	93	110,022
4.38%, 05/08/42	99	127,648
Caterpillar Financial Services Corp.		
2.15%, 11/08/24	82	87,253
2.40%, 06/06/22	142	147,156
2.40%, 08/09/26	15	16,281
2.55%, 11/29/22	128	134,141
2.63%, 03/01/23	135	142,356
2.85%, 06/01/22	128	133,577
2.85%, 05/17/24	17	18,382
3.25%, 12/01/24	201	222,280
3.30%, 06/09/24	173	190,148
3.45%, 05/15/23	262	283,636
3.65%, 12/07/23	461	508,331
3.75%, 11/24/23	165	182,449
Caterpillar Inc.		
2.60%, 06/26/22 (Call 03/26/22)	106	109,733
2.60%, 09/19/29 (Call 06/19/29) ^(a)	41	45,094
2.60%, 04/09/30 (Call 01/09/30)	106	116,456
3.25%, 09/19/49 (Call 03/19/49)	60	68,010

Schedule of Investments (unaudited) (continued)

August 31, 2020

iShares® ESG Aware USD Corporate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Machinery (continued)		
3.25%, 04/09/50 (Call 10/09/49)	\$ 34	\$ 38,624
3.40%, 05/15/24 (Call 02/15/24)	357	392,100
3.80%, 08/15/42	104	126,816
4.30%, 05/15/44 (Call 11/15/43)	26	33,342
4.75%, 05/15/64 (Call 11/15/63)	18	25,305
5.20%, 05/27/41	31	43,108
5.30%, 09/15/35	104	143,437
6.05%, 08/15/36	318	459,745
CNH Industrial Capital LLC		
3.88%, 10/15/21	5	5,132
4.20%, 01/15/24	82	88,542
4.38%, 04/05/22	480	503,938
CNH Industrial NV		
3.85%, 11/15/27 (Call 08/15/27)	383	415,057
4.50%, 08/15/23	397	426,588
Crane Co., 4.20%, 03/15/48 (Call 09/15/47)	20	20,861
Deere & Co.		
2.75%, 04/15/25 (Call 03/15/25)	82	89,688
2.88%, 09/07/49 (Call 03/07/49) ^(a)	23	24,817
3.10%, 04/15/30 (Call 01/15/30)	96	109,723
3.75%, 04/15/50 (Call 10/15/49)	23	28,330
3.90%, 06/09/42 (Call 12/09/41)	51	65,241
7.13%, 03/03/31	20	29,673
Dover Corp.		
2.95%, 11/04/29 (Call 08/04/29)	5	5,438
3.15%, 11/15/25 (Call 08/15/25)	10	11,043
5.38%, 03/01/41 (Call 12/01/40)	75	96,406
Flowserv Corp.		
3.50%, 09/15/22 (Call 06/15/22)	133	139,357
4.00%, 11/15/23 (Call 08/15/23)	50	52,206
John Deere Capital Corp.		
1.75%, 03/09/27	79	82,688
2.05%, 01/09/25	10	10,608
2.25%, 09/14/26	5	5,436
2.60%, 03/07/24	109	116,730
2.65%, 06/24/24	10	10,779
2.65%, 06/10/26	50	55,391
2.70%, 01/06/23	87	91,833
2.80%, 01/27/23	54	57,121
2.80%, 03/06/23	107	113,729
2.80%, 07/18/29	65	72,708
3.05%, 01/06/28	5	5,597
3.35%, 06/12/24	209	230,389
3.45%, 01/10/24	119	130,280
3.45%, 03/13/25	16	18,006
3.45%, 03/07/29	35	40,837
3.65%, 10/12/23	128	140,563
Oshkosh Corp., 4.60%, 05/15/28 (Call 02/15/28)	20	22,907
Otis Worldwide Corp., 3.36%, 02/15/50 (Call 08/15/49) ^(b)	40	43,863
Rockwell Automation Inc.		
2.88%, 03/01/25 (Call 12/01/24)	10	10,840
3.50%, 03/01/29 (Call 12/01/28)	5	5,787
4.20%, 03/01/49 (Call 09/01/48)	18	23,798
Westinghouse Air Brake Technologies Corp.		
3.45%, 11/15/26 (Call 08/15/26)	5	5,290
4.95%, 09/15/28 (Call 06/15/28)	71	81,847
Xylem Inc.		
3.25%, 11/01/26 (Call 08/01/26)	509	571,067
4.38%, 11/01/46 (Call 05/01/46)	115	132,501

Security	Par (000)	Value
Machinery (continued)		
Xylem Inc./NY		
1.95%, 01/30/28 (Call 11/30/27)	\$ 980	\$ 1,024,580
2.25%, 01/30/31 (Call 10/30/30)	100	105,701
		9,549,768
Manufacturing — 2.6%		
3M Co.		
2.00%, 06/26/22	2,246	2,314,615
2.00%, 02/14/25 (Call 01/14/25)	1,123	1,191,278
2.25%, 03/15/23 (Call 02/15/23)	258	269,827
2.25%, 09/19/26 (Call 06/19/26)	165	179,073
2.38%, 08/26/29 (Call 05/26/29)	336	362,803
2.88%, 10/15/27 (Call 07/15/27) ^(a)	26	29,164
3.00%, 08/07/25	942	1,048,050
3.13%, 09/19/46 (Call 03/19/46)	166	181,848
3.25%, 02/14/24 (Call 01/14/24)	408	445,210
3.25%, 08/26/49 (Call 02/26/49)	148	167,817
3.38%, 03/01/29 (Call 12/01/28)	473	544,957
3.63%, 09/14/28 (Call 06/14/28) ^(a)	15	17,539
3.63%, 10/15/47 (Call 04/15/47)	171	202,083
3.70%, 04/15/50 (Call 10/15/49)	123	149,713
4.00%, 09/14/48 (Call 03/14/48)	145	183,534
Carlisle Companies Inc.		
2.75%, 03/01/30 (Call 12/01/29)	48	50,910
3.50%, 12/01/24 (Call 10/01/24)	158	172,229
3.75%, 11/15/22 (Call 08/15/22)	15	15,719
3.75%, 12/01/27 (Call 09/01/27)	13	14,706
Eaton Corp.		
3.92%, 09/15/47 (Call 03/15/47)	10	11,978
4.00%, 11/02/32	30	36,079
4.15%, 11/02/42	269	335,139
General Electric Co.		
3.10%, 01/09/23	462	487,147
3.15%, 09/07/22	80	83,914
3.38%, 03/11/24	213	229,458
3.45%, 05/15/24 (Call 02/13/24)	207	222,606
3.45%, 05/01/27 (Call 03/01/27)	228	240,802
3.63%, 05/01/30 (Call 02/01/30)	154	158,597
4.13%, 10/09/42	185	182,933
4.25%, 05/01/40 (Call 11/01/39)	389	391,774
4.35%, 05/01/50 (Call 11/01/49)	248	251,995
4.50%, 03/11/44	69	71,256
5.55%, 01/05/26	31	36,008
5.88%, 01/14/38	159	184,074
6.15%, 08/07/37	60	70,877
6.75%, 03/15/32	85	106,074
6.88%, 01/10/39	84	106,914
Illinois Tool Works Inc.		
2.65%, 11/15/26 (Call 08/15/26)	80	89,126
3.50%, 03/01/24 (Call 12/01/23)	260	284,188
3.90%, 09/01/42 (Call 03/01/42) ^(a)	113	141,890
Parker-Hannifin Corp.		
2.70%, 06/14/24 (Call 05/14/24) ^(a)	61	65,444
3.25%, 03/01/27 (Call 12/01/26)	14	15,490
3.25%, 06/14/29 (Call 03/14/29)	96	108,507
3.30%, 11/21/24 (Call 08/21/24)	57	62,489
3.50%, 09/15/22	200	210,990
4.00%, 06/14/49 (Call 12/14/48) ^(a)	113	137,722
4.10%, 03/01/47 (Call 09/01/46)	33	39,924
4.20%, 11/21/34 (Call 05/21/34)	31	38,101
4.45%, 11/21/44 (Call 05/21/44)	139	173,708

Schedule of Investments (unaudited) (continued)

August 31, 2020

iShares® ESG Aware USD Corporate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Manufacturing (continued)		
6.25%, 05/15/38	\$ 35	\$ 48,900
Pentair Finance Sarl, 4.50%, 07/01/29 (Call 04/01/29)	5	5,629
Textron Inc.		
3.00%, 06/01/30 (Call 03/01/30)	83	87,001
3.65%, 03/15/27 (Call 12/15/26)	15	16,305
3.88%, 03/01/25 (Call 12/01/24)	38	41,168
4.00%, 03/15/26 (Call 12/15/25)	5	5,479
Trane Technologies Global Holding Co. Ltd.		
3.75%, 08/21/28 (Call 05/21/28)	118	135,429
4.25%, 06/15/23	35	38,684
4.30%, 02/21/48 (Call 08/21/47)	130	155,133
5.75%, 06/15/43	66	91,556
Trane Technologies Luxembourg Finance SA		
3.50%, 03/21/26 (Call 01/21/26) ^(a)	197	220,866
3.55%, 11/01/24 (Call 08/01/24)	159	175,824
3.80%, 03/21/29 (Call 12/21/28)	92	107,695
4.50%, 03/21/49 (Call 09/21/48)	105	132,250
4.65%, 11/01/44 (Call 05/01/44)	73	88,187
		13,466,385
Media — 2.2%		
Charter Communications Operating LLC/Charter		
Communications Operating Capital		
3.70%, 04/01/51 (Call 10/01/50)	260	259,025
4.80%, 03/01/50 (Call 09/01/49)	49	55,966
5.13%, 07/01/49 (Call 01/01/49)	43	50,456
5.38%, 04/01/38 (Call 10/01/37)	135	164,272
5.38%, 05/01/47 (Call 11/01/46)	99	118,937
5.75%, 04/01/48 (Call 10/01/47)	156	195,613
6.38%, 10/23/35 (Call 04/23/35)	23	31,894
6.48%, 10/23/45 (Call 04/23/45)	85	114,172
6.83%, 10/23/55 (Call 04/23/55)	31	42,712
Comcast Corp.		
2.35%, 01/15/27 (Call 10/15/26)	50	53,831
2.65%, 02/01/30 (Call 11/01/29)	37	40,416
2.80%, 01/15/51 (Call 07/15/50)	21	21,214
3.15%, 03/01/26 (Call 12/01/25)	88	98,758
3.15%, 02/15/28 (Call 11/15/27)	132	149,674
3.20%, 07/15/36 (Call 01/15/36)	42	46,975
3.25%, 11/01/39 (Call 05/01/39)	69	76,587
3.30%, 02/01/27 (Call 11/01/26)	16	18,090
3.30%, 04/01/27 (Call 02/01/27)	62	70,507
3.38%, 08/15/25 (Call 05/15/25)	105	117,654
3.40%, 04/01/30 (Call 01/01/30)	37	42,738
3.40%, 07/15/46 (Call 01/15/46)	136	151,010
3.45%, 02/01/50 (Call 08/01/49) ^(a)	123	138,719
3.55%, 05/01/28 (Call 02/01/28)	25	29,049
3.75%, 04/01/40 (Call 10/01/39)	36	42,656
3.90%, 03/01/38 (Call 09/01/37)	62	74,467
3.95%, 10/15/25 (Call 08/15/25)	106	122,337
3.97%, 11/01/47 (Call 05/01/47)	326	392,970
4.00%, 08/15/47 (Call 02/15/47)	116	141,097
4.00%, 03/01/48 (Call 09/01/47)	44	53,189
4.00%, 11/01/49 (Call 05/01/49)	152	184,724
4.05%, 11/01/52 (Call 05/01/52)	117	143,215
4.15%, 10/15/28 (Call 07/15/28)	110	133,169
4.25%, 10/15/30 (Call 07/15/30)	4	4,955
4.25%, 01/15/33	32	39,957
4.40%, 08/15/35 (Call 02/15/35)	43	54,810
4.50%, 01/15/43	46	58,869
4.60%, 10/15/38 (Call 04/15/38)	90	115,742

Security	Par (000)	Value
Media (continued)		
4.60%, 08/15/45 (Call 02/15/45)	\$ 104	\$ 135,865
4.65%, 07/15/42	159	206,555
4.70%, 10/15/48 (Call 04/15/48)	302	405,474
4.75%, 03/01/44	145	191,435
4.95%, 10/15/58 (Call 04/15/58)	71	102,495
5.65%, 06/15/35	2	2,861
6.40%, 05/15/38	5	7,597
6.40%, 03/01/40	138	211,891
6.45%, 03/15/37	72	109,318
6.55%, 07/01/39	10	15,613
6.95%, 08/15/37	170	268,462
Discovery Communications LLC		
3.45%, 03/15/25 (Call 12/15/24)	5	5,506
3.95%, 06/15/25 (Call 03/15/25)	31	34,999
3.95%, 03/20/28 (Call 12/20/27)	51	58,044
4.13%, 05/15/29 (Call 02/15/29)	10	11,446
4.65%, 05/15/50 (Call 11/15/49)	225	256,784
4.88%, 04/01/43	132	150,484
4.90%, 03/11/26 (Call 12/11/25)	72	84,517
4.95%, 05/15/42	50	58,247
5.00%, 09/20/37 (Call 03/20/37)	99	117,386
5.20%, 09/20/47 (Call 03/20/47)	108	129,338
5.30%, 05/15/49 (Call 11/15/48)	105	128,489
6.35%, 06/01/40	136	182,906
Fox Corp.		
3.50%, 04/08/30 (Call 01/08/30) ^(a)	55	62,030
4.71%, 01/25/29 (Call 10/25/28)	10	12,026
5.48%, 01/25/39 (Call 07/25/38)	93	123,073
5.58%, 01/25/49 (Call 07/25/48)	54	73,963
Grupo Televisa SAB, 6.63%, 01/15/40	26	34,531
NBCUniversal Media LLC		
4.45%, 01/15/43	172	220,337
5.95%, 04/01/41	43	64,029
6.40%, 04/30/40	20	30,674
TCI Communications Inc., 7.13%, 02/15/28	5	6,955
Thomson Reuters Corp.		
3.35%, 05/15/26 (Call 02/15/26)	15	16,646
5.50%, 08/15/35	87	112,775
5.65%, 11/23/43 (Call 05/23/43)	103	135,811
5.85%, 04/15/40	91	121,712
Time Warner Cable LLC		
4.50%, 09/15/42 (Call 03/15/42)	26	29,039
5.50%, 09/01/41 (Call 03/01/41)	41	50,427
5.88%, 11/15/40 (Call 05/15/40)	105	133,345
6.55%, 05/01/37	36	48,424
6.75%, 06/15/39	36	50,100
7.30%, 07/01/38	73	104,395
Time Warner Entertainment Co. LP, 8.38%, 07/15/33	76	117,547
TWDC Enterprises 18 Corp.		
1.85%, 07/30/26	79	83,066
2.95%, 06/15/27 ^(a)	20	22,188
3.00%, 02/13/26	10	11,127
3.15%, 09/17/25	15	16,708
3.70%, 12/01/42	228	260,029
4.13%, 06/01/44	37	45,130
4.38%, 08/16/41	38	46,490
Series B, 7.00%, 03/01/32	3	4,522
Series E, 4.13%, 12/01/41	47	56,260
ViacomCBS Inc.		
2.90%, 01/15/27 (Call 10/15/26)	56	60,381

Schedule of Investments (unaudited) (continued)

August 31, 2020

iShares® ESG Aware USD Corporate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Media (continued)		
3.70%, 06/01/28 (Call 03/01/28)	\$ 35	\$ 38,549
4.00%, 01/15/26 (Call 10/15/25)	10	11,283
4.20%, 06/01/29 (Call 03/01/29)	10	11,467
4.38%, 03/15/43	166	176,835
4.60%, 01/15/45 (Call 07/15/44)	53	58,033
4.75%, 05/15/25 (Call 04/15/25)	79	91,197
4.85%, 07/01/42 (Call 01/01/42)	33	36,729
4.90%, 08/15/44 (Call 02/15/44)	156	175,661
4.95%, 01/15/31 (Call 10/15/30)	16	19,103
4.95%, 05/19/50 (Call 11/19/49)	15	17,506
5.25%, 04/01/44 (Call 10/01/43)	23	26,682
5.85%, 09/01/43 (Call 03/01/43)	86	106,162
5.90%, 10/15/40 (Call 04/15/40)	15	18,600
6.88%, 04/30/36	185	252,573
7.88%, 07/30/30	61	87,954
Walt Disney Co. (The)		
1.75%, 08/30/24 (Call 07/30/24)	54	56,258
2.00%, 09/01/29 (Call 06/01/29)	76	78,614
2.75%, 09/01/49 (Call 03/01/49)	109	107,124
3.35%, 03/24/25	86	95,949
3.38%, 11/15/26 (Call 08/15/26)	10	11,322
3.60%, 01/13/51 (Call 07/13/50)	290	331,244
3.70%, 09/15/24 (Call 06/15/24)	25	27,803
3.70%, 10/15/25 (Call 07/15/25)	45	51,178
3.70%, 03/23/27	180	208,112
3.80%, 03/22/30 ^(a)	23	27,268
3.80%, 05/13/60 (Call 11/13/59)	37	43,610
4.63%, 03/23/40 (Call 09/23/39)	100	127,061
4.70%, 03/23/50 (Call 09/23/49)	107	142,405
4.75%, 11/15/46 (Call 05/15/46)	23	29,445
4.95%, 10/15/45 (Call 04/15/45) ^(a)	72	95,210
5.40%, 10/01/43	21	29,003
6.20%, 12/15/34	220	324,144
6.40%, 12/15/35	65	97,735
6.55%, 03/15/33	5	7,262
6.65%, 11/15/37	20	30,309
		11,729,268
Metal Fabricate & Hardware — 0.0%		
Precision Castparts Corp.		
3.25%, 06/15/25 (Call 03/15/25)	28	31,269
3.90%, 01/15/43 (Call 07/15/42)	5	5,740
4.38%, 06/15/45 (Call 12/15/44)	38	47,322
Timken Co. (The), 4.50%, 12/15/28 (Call 09/15/28)	5	5,423
Valmont Industries Inc.		
5.00%, 10/01/44 (Call 04/01/44)	25	27,458
5.25%, 10/01/54 (Call 04/01/54)	23	24,506
		141,718
Mining — 0.5%		
Kinross Gold Corp.		
4.50%, 07/15/27 (Call 04/15/27)	161	183,775
5.95%, 03/15/24 (Call 12/15/23)	83	95,019
Newmont Corp.		
2.25%, 10/01/30 (Call 07/01/30)	147	153,633
2.80%, 10/01/29 (Call 07/01/29)	70	75,983
3.70%, 03/15/23 (Call 12/15/22)	15	15,916
4.88%, 03/15/42 (Call 09/15/41)	164	226,067
5.45%, 06/09/44 (Call 12/09/43)	38	53,547
6.25%, 10/01/39	47	69,613

Security	Par (000)	Value
Mining (continued)		
Rio Tinto Alcan Inc.		
5.75%, 06/01/35	\$ 15	\$ 21,915
6.13%, 12/15/33	55	80,398
7.25%, 03/15/31	151	223,421
Rio Tinto Finance USA Ltd.		
3.75%, 06/15/25 (Call 03/15/25)	377	427,130
5.20%, 11/02/40	185	263,977
7.13%, 07/15/28	33	46,872
Rio Tinto Finance USA PLC		
4.13%, 08/21/42 (Call 02/21/42)	151	193,470
4.75%, 03/22/42 (Call 09/22/41)	31	42,271
Teck Resources Ltd.		
5.20%, 03/01/42 (Call 09/01/41)	22	21,918
5.40%, 02/01/43 (Call 08/01/42)	233	239,484
6.00%, 08/15/40 (Call 02/15/40)	33	35,764
6.13%, 10/01/35	148	173,722
6.25%, 07/15/41 (Call 01/15/41)	69	77,277
		2,721,172
Office Furnishings — 0.0%		
Steelcase Inc., 5.13%, 01/18/29 (Call 10/18/28)		
	60	65,320
Oil & Gas — 3.1%		
BP Capital Markets America Inc.		
2.75%, 05/10/23	63	66,876
2.94%, 04/06/23	75	79,642
3.00%, 02/24/50 (Call 08/24/49)	263	259,002
3.02%, 01/16/27 (Call 10/16/26)	59	64,692
3.12%, 05/04/26 (Call 02/04/26)	10	11,083
3.19%, 04/06/25 (Call 03/06/25)	66	72,785
3.22%, 11/28/23 (Call 09/28/23)	21	22,634
3.22%, 04/14/24 (Call 02/14/24)	141	152,465
3.41%, 02/11/26 (Call 12/11/25)	15	16,810
3.54%, 04/06/27 (Call 02/06/27)	54	60,958
3.59%, 04/14/27 (Call 01/14/27)	30	33,841
3.63%, 04/06/30 (Call 01/06/30)	115	132,191
3.79%, 02/06/24 (Call 01/06/24)	23	25,294
3.94%, 09/21/28 (Call 06/21/28)	40	46,887
4.23%, 11/06/28 (Call 08/06/28)	15	17,910
BP Capital Markets PLC		
2.75%, 05/10/23 ^(a)	72	75,900
3.28%, 09/19/27 (Call 06/19/27)	37	41,300
3.51%, 03/17/25	117	130,732
3.54%, 11/04/24	34	37,695
3.72%, 11/28/28 (Call 08/28/28)	67	77,261
3.81%, 02/10/24	131	144,477
3.99%, 09/26/23	20	22,056
Burlington Resources LLC		
5.95%, 10/15/36	10	13,966
7.20%, 08/15/31	111	160,322
7.40%, 12/01/31	258	380,733
Chevron Corp.		
2.90%, 03/03/24 (Call 01/03/24)	94	101,271
2.95%, 05/16/26 (Call 02/16/26)	51	56,817
2.98%, 05/11/40 (Call 11/11/39)	103	111,936
3.08%, 05/11/50 (Call 11/11/49)	151	164,172
3.33%, 11/17/25 (Call 08/17/25)	61	68,826
Cimarex Energy Co.		
3.90%, 05/15/27 (Call 02/15/27)	134	138,000
4.38%, 06/01/24 (Call 03/01/24)	87	93,518
4.38%, 03/15/29 (Call 12/15/28)	55	58,255

Schedule of Investments (unaudited) (continued)

August 31, 2020

iShares® ESG Aware USD Corporate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Oil & Gas (continued)		
Concho Resources Inc.		
4.85%, 08/15/48 (Call 02/15/48)	\$ 8	\$ 9,263
4.88%, 10/01/47 (Call 04/01/47)	23	26,577
Conoco Funding Co., 7.25%, 10/15/31	44	65,804
ConocoPhillips		
5.90%, 10/15/32	29	40,364
5.90%, 05/15/38	165	232,566
6.50%, 02/01/39	364	549,968
ConocoPhillips Co.		
3.35%, 11/15/24 (Call 08/15/24)	83	91,741
4.30%, 11/15/44 (Call 05/15/44)	222	280,484
4.95%, 03/15/26 (Call 12/15/25)	302	363,176
5.95%, 03/15/46 (Call 09/15/45)	118	178,696
6.95%, 04/15/29	155	217,025
Diamondback Energy Inc.		
2.88%, 12/01/24 (Call 11/01/24)	15	15,471
3.25%, 12/01/26 (Call 10/01/26)	73	75,117
3.50%, 12/01/29 (Call 09/01/29)	31	31,497
Eni USA Inc., 7.30%, 11/15/27	50	63,287
EOG Resources Inc.		
3.15%, 04/01/25 (Call 01/01/25)	41	45,120
3.90%, 04/01/35 (Call 10/01/34)	40	46,893
4.15%, 01/15/26 (Call 10/15/25)	101	117,030
4.38%, 04/15/30 (Call 01/15/30)	148	177,523
4.95%, 04/15/50 (Call 10/15/49)	73	93,360
Exxon Mobil Corp.		
2.02%, 08/16/24 (Call 07/16/24)	135	142,417
2.28%, 08/16/26 (Call 06/16/26)	56	60,630
2.44%, 08/16/29 (Call 05/16/29)	17	18,373
2.61%, 10/15/30 (Call 07/15/30)	29	31,618
2.71%, 03/06/25 (Call 12/06/24)	95	103,049
2.99%, 03/19/25 (Call 02/19/25)	110	120,920
3.00%, 08/16/39 (Call 02/16/39)	64	68,554
3.04%, 03/01/26 (Call 12/01/25)	66	73,488
3.10%, 08/16/49 (Call 02/16/49)	209	219,189
3.29%, 03/19/27 (Call 01/19/27)	25	28,447
3.45%, 04/15/51 (Call 10/15/50)	163	182,692
3.48%, 03/19/30 (Call 12/19/29)	45	52,232
3.57%, 03/06/45 (Call 09/06/44)	183	205,862
4.11%, 03/01/46 (Call 09/01/45)	199	240,694
4.23%, 03/19/40 (Call 09/19/39)	105	130,289
4.33%, 03/19/50 (Call 09/19/49)	121	154,415
Helmerich & Payne Inc., 4.65%, 03/15/25 (Call 12/15/24)	5	5,498
Hess Corp.		
3.50%, 07/15/24 (Call 04/15/24)	228	235,684
4.30%, 04/01/27 (Call 01/01/27)	459	488,771
5.60%, 02/15/41	67	76,096
5.80%, 04/01/47 (Call 10/01/46)	175	200,032
6.00%, 01/15/40	247	282,237
7.13%, 03/15/33	40	49,285
7.30%, 08/15/31	151	186,364
7.88%, 10/01/29	163	204,524
Marathon Oil Corp.		
3.85%, 06/01/25 (Call 03/01/25)	246	255,048
4.40%, 07/15/27 (Call 04/15/27)	163	166,790
5.20%, 06/01/45 (Call 12/01/44)	105	103,928
6.60%, 10/01/37	118	126,896
6.80%, 03/15/32	161	176,530
Marathon Petroleum Corp.		
3.63%, 09/15/24 (Call 06/15/24)	35	37,801

Security	Par (000)	Value
Oil & Gas (continued)		
3.80%, 04/01/28 (Call 01/01/28)	\$ 10	\$ 10,982
4.50%, 04/01/48 (Call 10/01/47)	64	68,760
4.70%, 05/01/25 (Call 04/01/25)	82	93,494
4.75%, 09/15/44 (Call 03/15/44)	131	145,432
5.00%, 09/15/54 (Call 03/15/54)	117	129,196
5.13%, 12/15/26 (Call 09/15/26)	65	77,158
6.50%, 03/01/41 (Call 09/01/40)	109	139,437
Newfield Exploration Co.		
5.63%, 07/01/24	100	103,010
5.75%, 01/30/22	250	255,818
Noble Energy Inc.		
3.25%, 10/15/29 (Call 07/15/29)	45	49,844
3.85%, 01/15/28 (Call 10/15/27)	87	98,659
3.90%, 11/15/24 (Call 08/15/24)	126	140,006
4.20%, 10/15/49 (Call 04/15/49)	84	101,464
4.95%, 08/15/47 (Call 02/15/47)	63	82,316
5.05%, 11/15/44 (Call 05/15/44)	206	269,751
5.25%, 11/15/43 (Call 05/15/43)	137	181,926
6.00%, 03/01/41 (Call 09/01/40)	175	242,809
Phillips 66		
3.70%, 04/06/23	211	227,120
3.85%, 04/09/25 (Call 03/09/25)	75	83,924
3.90%, 03/15/28 (Call 12/15/27)	90	102,316
4.65%, 11/15/34 (Call 05/15/34)	20	24,530
4.88%, 11/15/44 (Call 05/15/44)	216	262,254
5.88%, 05/01/42	98	131,572
Pioneer Natural Resources Co., 4.45%, 01/15/26		
(Call 10/15/25)	15	17,443
Total Capital Canada Ltd., 2.75%, 07/15/23	562	601,053
Total Capital International SA		
2.43%, 01/10/25 (Call 10/10/24)	56	59,947
2.70%, 01/25/23	380	400,539
2.83%, 01/10/30 (Call 10/10/29)	267	297,112
2.88%, 02/17/22	155	160,698
3.13%, 05/29/50 (Call 11/29/49)	250	263,040
3.39%, 06/29/60 (Call 12/29/59)	11	12,043
3.46%, 02/19/29 (Call 11/19/28)	71	81,807
3.46%, 07/12/49 (Call 01/12/49)	66	73,410
3.70%, 01/15/24	299	330,021
3.75%, 04/10/24	405	450,085
Total Capital SA, 3.88%, 10/11/28	68	80,719
Valero Energy Corp.		
2.70%, 04/15/23	35	36,546
2.85%, 04/15/25 (Call 03/15/25)	58	62,043
3.40%, 09/15/26 (Call 06/15/26)	66	72,691
3.65%, 03/15/25	10	11,000
4.00%, 04/01/29 (Call 01/01/29)	65	73,107
4.90%, 03/15/45	101	119,799
6.63%, 06/15/37	154	207,450
7.50%, 04/15/32	74	105,914
		16,627,867
Oil & Gas Services — 0.9%		
Baker Hughes a GE Co. LLC/Baker Hughes Co-Obligor Inc.		
2.77%, 12/15/22 (Call 11/15/22)	1,213	1,271,503
3.14%, 11/07/29 (Call 08/07/29)	235	251,335
3.34%, 12/15/27 (Call 09/15/27)	510	556,252
4.08%, 12/15/47 (Call 06/15/47)	524	551,421
Baker Hughes Holdings LLC, 5.13%, 09/15/40	274	334,740
Halliburton Co.		
2.92%, 03/01/30 (Call 12/01/29)	131	132,793

Schedule of Investments (unaudited) (continued)

August 31, 2020

iShares® ESG Aware USD Corporate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Oil & Gas Services (continued)		
3.50%, 08/01/23 (Call 05/01/23)	\$ 274	\$ 292,027
3.80%, 11/15/25 (Call 08/15/25)	152	166,537
4.50%, 11/15/41 (Call 05/15/41)	10	10,150
4.75%, 08/01/43 (Call 02/01/43)	201	211,327
4.85%, 11/15/35 (Call 05/15/35)	158	175,410
5.00%, 11/15/45 (Call 05/15/45)	234	256,754
6.70%, 09/15/38	133	169,675
7.45%, 09/15/39	82	112,011
National Oilwell Varco Inc.		
3.60%, 12/01/29 (Call 09/01/29)	157	154,633
3.95%, 12/01/42 (Call 06/01/42)	131	121,277
Schlumberger Investment SA		
2.65%, 06/26/30 (Call 03/26/30)	116	118,609
3.65%, 12/01/23 (Call 09/01/23)	65	70,478
		4,956,932
Packaging & Containers — 0.2%		
Amcor Finance USA Inc.		
3.63%, 04/28/26 (Call 01/28/26)	173	192,957
4.50%, 05/15/28 (Call 02/15/28)	26	30,642
Bemis Co. Inc., 2.63%, 06/19/30 (Call 03/19/30)		
	91	97,336
Packaging Corp. of America		
3.00%, 12/15/29 (Call 09/15/29)	5	5,480
3.40%, 12/15/27 (Call 09/15/27)	15	16,802
4.05%, 12/15/49 (Call 06/15/49)	55	66,031
Sonoco Products Co.		
3.13%, 05/01/30 (Call 02/01/30)	20	21,908
5.75%, 11/01/40 (Call 05/01/40)	75	96,592
WestRock MWV LLC		
7.95%, 02/15/31	5	7,142
8.20%, 01/15/30	71	100,186
WRKCo Inc.		
3.38%, 09/15/27 (Call 06/15/27)	42	46,183
3.90%, 06/01/28 (Call 03/01/28)	35	39,947
4.00%, 03/15/28 (Call 12/15/27)	44	50,399
4.20%, 06/01/32 (Call 03/01/32)	32	38,774
4.65%, 03/15/26 (Call 01/15/26)	68	79,970
		890,349
Pharmaceuticals — 5.4%		
AbbVie Inc.		
2.60%, 11/21/24 (Call 10/21/24) ^(b)	42	44,955
2.85%, 05/14/23 (Call 03/14/23)	149	157,426
2.95%, 11/21/26 (Call 09/21/26) ^(b)	86	94,473
3.20%, 05/14/26 (Call 02/14/26)	179	199,234
3.20%, 11/21/29 (Call 08/21/29) ^(b)	292	323,656
3.60%, 05/14/25 (Call 02/14/25)	174	194,144
3.75%, 11/14/23 (Call 10/14/23)	25	27,394
4.05%, 11/21/39 (Call 05/21/39) ^(b)	331	386,552
4.25%, 11/14/28 (Call 08/14/28)	73	86,925
4.25%, 11/21/49 (Call 05/21/49) ^(b)	510	615,208
4.30%, 05/14/36 (Call 11/14/35)	347	414,342
4.40%, 11/06/42	234	282,145
4.45%, 05/14/46 (Call 11/14/45)	220	266,873
4.50%, 05/14/35 (Call 11/14/34)	229	282,263
4.55%, 03/15/35 (Call 09/15/34) ^(b)	25	31,026
4.70%, 05/14/45 (Call 11/14/44)	294	367,059
4.75%, 03/15/45 (Call 09/15/44) ^(b)	30	37,111
4.85%, 06/15/44 (Call 12/15/43) ^(b)	14	17,641
4.88%, 11/14/48 (Call 05/14/48)	205	262,789

Security	Par (000)	Value
Pharmaceuticals (continued)		
AmerisourceBergen Corp.		
3.25%, 03/01/25 (Call 12/01/24)	\$ 90	\$ 99,041
3.40%, 05/15/24 (Call 02/15/24)	8	8,697
3.45%, 12/15/27 (Call 09/15/27)	173	197,841
4.25%, 03/01/45 (Call 09/01/44)	67	76,492
4.30%, 12/15/47 (Call 06/15/47)	53	61,836
AstraZeneca PLC		
0.70%, 04/08/26 (Call 03/08/26)	200	198,414
1.38%, 08/06/30 (Call 05/06/30)	200	196,428
2.38%, 06/12/22 (Call 05/12/22)	104	107,568
3.13%, 06/12/27 (Call 03/12/27)	163	181,368
3.38%, 11/16/25	462	520,480
3.50%, 08/17/23 (Call 07/17/23)	306	331,869
4.00%, 01/17/29 (Call 10/17/28)	317	378,454
4.00%, 09/18/42 ^(a)	147	182,556
4.38%, 11/16/45	79	104,135
4.38%, 08/17/48 (Call 02/17/48)	101	135,896
6.45%, 09/15/37	246	379,755
Becton Dickinson and Co.		
3.36%, 06/06/24 (Call 04/06/24)	154	167,574
3.70%, 06/06/27 (Call 03/06/27)	278	314,796
3.73%, 12/15/24 (Call 09/15/24)	241	267,717
4.67%, 06/06/47 (Call 12/06/46)	96	120,948
4.69%, 12/15/44 (Call 06/15/44)	225	283,140
Bristol-Myers Squibb Co.		
2.90%, 07/26/24 (Call 06/26/24)	53	57,719
3.25%, 11/01/23	103	112,170
3.25%, 02/27/27 ^(a)	197	225,882
3.25%, 08/01/42	18	21,173
3.40%, 07/26/29 (Call 04/26/29)	173	201,972
3.63%, 05/15/24 (Call 02/15/24)	26	28,737
4.13%, 06/15/39 (Call 12/15/38)	27	34,666
4.25%, 10/26/49 (Call 04/26/49)	161	215,228
4.35%, 11/15/47 (Call 05/15/47)	91	121,096
4.50%, 03/01/44 (Call 09/01/43)	55	77,268
4.55%, 02/20/48 (Call 08/20/47)	109	149,959
5.00%, 08/15/45 (Call 02/15/45)	59	84,257
5.25%, 08/15/43	20	28,784
Cardinal Health Inc.		
2.62%, 06/15/22 (Call 05/15/22)	450	464,985
3.08%, 06/15/24 (Call 04/15/24)	301	324,635
3.20%, 03/15/23	126	133,626
3.41%, 06/15/27 (Call 03/15/27)	171	191,800
3.50%, 11/15/24 (Call 08/15/24) ^(a)	195	214,354
3.75%, 09/15/25 (Call 06/15/25)	300	337,497
4.37%, 06/15/47 (Call 12/15/46)	171	190,969
4.50%, 11/15/44 (Call 05/15/44)	142	156,643
4.60%, 03/15/43 ^(a)	25	27,828
4.90%, 09/15/45 (Call 03/15/45) ^(a)	158	186,222
Cigna Corp.		
2.40%, 03/15/30 (Call 12/15/29)	105	110,297
3.00%, 07/15/23 (Call 05/16/23)	10	10,676
3.20%, 03/15/40 (Call 09/15/39)	241	257,222
3.25%, 04/15/25 (Call 01/15/25)	5	5,518
3.40%, 03/01/27 (Call 12/01/26)	7	7,849
3.40%, 03/15/50 (Call 09/15/49)	55	59,057
3.75%, 07/15/23 (Call 06/15/23) ^(a)	313	340,619
3.88%, 10/15/47 (Call 04/15/47)	31	35,361
4.13%, 11/15/25 (Call 09/15/25)	354	408,817
4.38%, 10/15/28 (Call 07/15/28)	278	332,977

Schedule of Investments (unaudited) (continued)

August 31, 2020

iShares® ESG Aware USD Corporate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Pharmaceuticals (continued)		
4.50%, 02/25/26 (Call 11/27/25)	\$ 85	\$ 99,940
4.80%, 08/15/38 (Call 02/15/38)	381	481,462
4.80%, 07/15/46 (Call 01/16/46)	30	38,671
4.90%, 12/15/48 (Call 06/15/48)	257	343,344
6.13%, 11/15/41	89	129,735
CVS Health Corp.		
2.63%, 08/15/24 (Call 07/15/24)	79	84,680
2.88%, 06/01/26 (Call 03/01/26)	247	269,178
3.00%, 08/15/26 (Call 06/15/26)	38	41,785
3.25%, 08/15/29 (Call 05/15/29)	123	136,965
3.38%, 08/12/24 (Call 05/12/24)	180	197,532
3.63%, 04/01/27 (Call 02/01/27)	47	53,282
3.75%, 04/01/30 (Call 01/01/30)	220	254,536
3.88%, 07/20/25 (Call 04/20/25)	55	62,339
4.10%, 03/25/25 (Call 01/25/25)	91	103,769
4.13%, 04/01/40 (Call 10/01/39)	166	193,551
4.25%, 04/01/50 (Call 10/01/49)	55	65,597
4.30%, 03/25/28 (Call 12/25/27)	396	466,322
4.78%, 03/25/38 (Call 09/25/37)	398	488,541
4.88%, 07/20/35 (Call 01/20/35)	161	205,206
5.05%, 03/25/48 (Call 09/25/47)	511	666,497
5.13%, 07/20/45 (Call 01/20/45)	256	330,478
5.30%, 12/05/43 (Call 06/05/43)	34	44,284
6.13%, 09/15/39	29	40,371
Eli Lilly & Co.		
2.25%, 05/15/50 (Call 11/15/49)	111	106,183
2.75%, 06/01/25 (Call 03/01/25)	250	274,855
3.10%, 05/15/27 (Call 02/15/27)	66	74,296
3.38%, 03/15/29 (Call 12/15/28)	135	157,294
3.70%, 03/01/45 (Call 09/01/44)	5	6,016
3.95%, 05/15/47 (Call 11/15/46)	83	104,496
3.95%, 03/15/49 (Call 09/15/48)	164	210,907
4.15%, 03/15/59 (Call 09/15/58)	80	105,439
5.50%, 03/15/27	51	64,340
GlaxoSmithKline Capital Inc.		
3.63%, 05/15/25	15	17,057
3.88%, 05/15/28	15	17,840
4.20%, 03/18/43	34	43,937
5.38%, 04/15/34	49	68,574
6.38%, 05/15/38	207	321,999
GlaxoSmithKline Capital PLC		
3.00%, 06/01/24 (Call 05/01/24)	238	258,561
3.38%, 06/01/29 (Call 03/01/29)	53	61,379
Johnson & Johnson		
2.45%, 03/01/26 (Call 12/01/25)	136	149,291
2.63%, 01/15/25 (Call 11/15/24)	68	74,074
2.90%, 01/15/28 (Call 10/15/27)	84	95,135
2.95%, 03/03/27 (Call 12/03/26)	107	119,813
3.40%, 01/15/38 (Call 07/15/37)	102	120,831
3.50%, 01/15/48 (Call 07/15/47)	42	51,870
3.55%, 03/01/36 (Call 09/01/35)	40	47,930
3.63%, 03/03/37 (Call 09/03/36)	90	110,061
3.70%, 03/01/46 (Call 09/01/45)	278	346,655
3.75%, 03/03/47 (Call 09/03/46)	200	250,508
4.38%, 12/05/33 (Call 06/05/33)	168	220,245
4.50%, 09/01/40	86	116,660
4.50%, 12/05/43 (Call 06/05/43)	32	44,213
4.85%, 05/15/41	13	18,256
5.85%, 07/15/38	13	20,090
5.95%, 08/15/37	26	40,090

Security	Par (000)	Value
Pharmaceuticals (continued)		
McKesson Corp.		
3.95%, 02/16/28 (Call 11/16/27)	\$ 10	\$ 11,707
4.75%, 05/30/29 (Call 02/28/29)	10	12,209
4.88%, 03/15/44 (Call 09/15/43)	28	33,835
6.00%, 03/01/41 (Call 09/01/40)	40	54,422
Mead Johnson Nutrition Co.		
4.13%, 11/15/25 (Call 08/15/25)	240	278,326
4.60%, 06/01/44 (Call 12/01/43)	50	65,582
5.90%, 11/01/39	21	30,194
Merck & Co. Inc.		
2.75%, 02/10/25 (Call 11/10/24)	136	148,433
2.80%, 05/18/23	372	396,652
2.90%, 03/07/24 (Call 02/07/24)	131	141,911
3.40%, 03/07/29 (Call 12/07/28)	150	175,348
3.60%, 09/15/42 (Call 03/15/42)	96	116,849
3.70%, 02/10/45 (Call 08/10/44)	303	367,960
3.90%, 03/07/39 (Call 09/07/38)	12	14,925
4.00%, 03/07/49 (Call 09/07/48)	206	265,783
4.15%, 05/18/43	23	29,577
6.50%, 12/01/33 ^(a)	62	96,864
6.55%, 09/15/37	8	12,768
Merck Sharp & Dohme Corp.		
5.75%, 11/15/36	35	50,274
5.95%, 12/01/28	8	10,606
Mylan Inc.		
4.55%, 04/15/28 (Call 01/15/28)	20	23,401
5.20%, 04/15/48 (Call 10/15/47)	23	28,768
5.40%, 11/29/43 (Call 05/29/43)	192	240,332
Mylan NV		
3.95%, 06/15/26 (Call 03/15/26)	40	45,300
5.25%, 06/15/46 (Call 12/15/45)	58	73,206
Perrigo Finance Unlimited Co., 4.38%, 03/15/26		
(Call 12/15/25)	100	112,072
Pfizer Inc.		
2.63%, 04/01/30 (Call 01/01/30)	55	61,236
3.45%, 03/15/29 (Call 12/15/28)	15	17,633
3.90%, 03/15/39 (Call 09/15/38)	30	37,114
4.00%, 03/15/49 (Call 09/15/48)	28	35,674
4.10%, 09/15/38 (Call 03/15/38)	30	37,687
4.13%, 12/15/46	56	71,609
4.20%, 09/15/48 (Call 03/15/48)	61	79,936
4.30%, 06/15/43	34	43,983
4.40%, 05/15/44	79	104,779
5.60%, 09/15/40	13	18,813
7.20%, 03/15/39	82	137,084
Sanofi		
3.38%, 06/19/23 (Call 05/19/23)	380	411,126
3.63%, 06/19/28 (Call 03/19/28)	46	54,129
Shire Acquisitions Investments Ireland DAC		
2.88%, 09/23/23 (Call 07/23/23)	286	304,404
3.20%, 09/23/26 (Call 06/23/26)	215	240,649
Upjohn Inc., 4.00%, 06/22/50 (Call 12/22/49)^(b)		
	70	76,635
Wyeth LLC		
5.95%, 04/01/37	72	106,597
6.50%, 02/01/34	20	31,261
Zoetis Inc.		
3.00%, 09/12/27 (Call 06/12/27)	243	270,464
3.25%, 02/01/23 (Call 11/01/22)	746	790,648
3.90%, 08/20/28 (Call 05/20/28)	187	221,973
3.95%, 09/12/47 (Call 03/12/47)	88	108,647

Schedule of Investments (unaudited) (continued)

August 31, 2020

iShares® ESG Aware USD Corporate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Pharmaceuticals (continued)		
4.45%, 08/20/48 (Call 02/20/48)	\$ 54	\$ 71,066
4.50%, 11/13/25 (Call 08/13/25)	96	113,087
4.70%, 02/01/43 (Call 08/01/42)	154	203,342
		28,565,924
Pipelines — 2.7%		
Boardwalk Pipelines LP		
3.38%, 02/01/23 (Call 11/01/22)	10	10,238
4.45%, 07/15/27 (Call 04/15/27)	72	78,299
4.80%, 05/03/29 (Call 02/03/29)	25	27,644
4.95%, 12/15/24 (Call 09/15/24)	5	5,473
5.95%, 06/01/26 (Call 03/01/26)	33	38,497
Cheniere Corpus Christi Holdings LLC		
3.70%, 11/15/29 (Call 05/18/29) ^(b)	120	126,844
5.13%, 06/30/27 (Call 01/01/27)	61	68,773
5.88%, 03/31/25 (Call 10/02/24)	139	160,400
Columbia Pipeline Group Inc.		
4.50%, 06/01/25 (Call 03/01/25)	165	192,118
5.80%, 06/01/45 (Call 12/01/44)	72	91,557
Enable Midstream Partners LP		
3.90%, 05/15/24 (Call 02/15/24)	5	4,979
4.15%, 09/15/29 (Call 06/15/29)	113	104,994
4.40%, 03/15/27 (Call 12/15/26)	54	52,833
4.95%, 05/15/28 (Call 02/15/28)	13	12,856
5.00%, 05/15/44 (Call 11/15/43)	133	115,796
Enbridge Energy Partners LP		
5.50%, 09/15/40 (Call 03/15/40)	58	70,008
5.88%, 10/15/25 (Call 07/15/25)	40	48,418
7.38%, 10/15/45 (Call 04/15/45)	38	56,518
Series B, 7.50%, 04/15/38	23	31,338
Enbridge Inc.		
2.50%, 01/15/25 (Call 12/15/24)	39	41,179
3.13%, 11/15/29 (Call 08/15/29)	126	135,910
3.50%, 06/10/24 (Call 03/10/24)	31	33,628
3.70%, 07/15/27 (Call 04/15/27)	75	83,768
4.00%, 10/01/23 (Call 07/01/23)	97	105,652
4.00%, 11/15/49 (Call 05/15/49)	108	118,181
4.25%, 12/01/26 (Call 09/01/26)	6	6,944
4.50%, 06/10/44 (Call 12/10/43)	214	243,836
5.50%, 12/01/46 (Call 06/01/46)	125	165,356
Enterprise Products Operating LLC		
3.13%, 07/31/29 (Call 04/30/29)	37	40,519
3.70%, 01/31/51 (Call 07/31/50)	20	20,445
3.95%, 01/31/60 (Call 07/31/59)	50	50,724
4.20%, 01/31/50 (Call 07/31/49)	34	37,098
4.25%, 02/15/48 (Call 08/15/47)	100	108,107
4.45%, 02/15/43 (Call 08/15/42)	38	41,877
4.80%, 02/01/49 (Call 08/01/48)	8	9,414
4.85%, 03/15/44 (Call 09/15/43)	46	53,222
4.90%, 05/15/46 (Call 11/15/45)	63	73,228
4.95%, 10/15/54 (Call 04/15/54)	45	51,790
5.10%, 02/15/45 (Call 08/15/44)	61	72,672
5.38%, 02/15/78 (Call 02/15/28) ^(c)	62	56,416
5.70%, 02/15/42	25	31,363
5.95%, 02/01/41	28	35,874
6.45%, 09/01/40	5	6,714
7.55%, 04/15/38	25	34,738
Series D, 4.88%, 08/16/77 (Call 08/16/22) ^(c)	100	89,000
Series D, 6.88%, 03/01/33	26	34,682
Kinder Morgan Energy Partners LP		
3.50%, 09/01/23 (Call 06/01/23)	59	63,194

Security	Par (000)	Value
Pipelines (continued)		
4.25%, 09/01/24 (Call 06/01/24)	\$ 19	\$ 21,160
4.30%, 05/01/24 (Call 02/01/24)	5	5,542
4.70%, 11/01/42 (Call 05/01/42)	4	4,368
5.00%, 08/15/42 (Call 02/15/42)	87	97,597
5.00%, 03/01/43 (Call 09/01/42)	78	88,443
5.40%, 09/01/44 (Call 03/01/44)	31	36,856
5.50%, 03/01/44 (Call 09/01/43)	82	98,108
5.63%, 09/01/41	60	71,924
5.80%, 03/15/35	53	65,320
6.38%, 03/01/41	76	95,079
6.50%, 02/01/37	5	6,217
6.50%, 09/01/39	40	51,366
6.55%, 09/15/40	75	95,827
6.95%, 01/15/38	93	123,882
7.30%, 08/15/33	53	72,964
7.40%, 03/15/31	10	13,108
7.50%, 11/15/40	54	74,175
7.75%, 03/15/32	118	161,845
Kinder Morgan Inc.		
4.30%, 06/01/25 (Call 03/01/25)	55	62,472
4.30%, 03/01/28 (Call 12/01/27)	91	105,546
5.05%, 02/15/46 (Call 08/15/45)	110	129,849
5.20%, 03/01/48 (Call 09/01/47)	68	83,376
5.30%, 12/01/34 (Call 06/01/34)	179	216,678
5.55%, 06/01/45 (Call 12/01/44)	210	259,648
7.75%, 01/15/32	30	43,152
7.80%, 08/01/31	55	76,564
Magellan Midstream Partners LP		
3.95%, 03/01/50 (Call 09/01/49)	279	294,055
4.20%, 10/03/47 (Call 04/03/47)	69	73,695
4.25%, 09/15/46 (Call 03/15/46)	33	35,423
4.85%, 02/01/49 (Call 08/01/48)	58	68,406
5.00%, 03/01/26 (Call 12/01/25)	20	23,388
5.15%, 10/15/43 (Call 04/15/43)	36	42,108
MPLX LP		
4.00%, 02/15/25 (Call 11/15/24)	67	73,261
4.00%, 03/15/28 (Call 12/15/27)	17	18,709
4.13%, 03/01/27 (Call 12/01/26)	36	39,881
4.25%, 12/01/27 (Call 09/01/27)	5	5,572
4.50%, 04/15/38 (Call 10/15/37)	123	130,116
4.70%, 04/15/48 (Call 10/15/47)	84	89,814
4.80%, 02/15/29 (Call 11/15/28)	30	34,724
4.88%, 06/01/25 (Call 03/01/25)	110	125,534
4.90%, 04/15/58 (Call 10/15/57)	8	8,259
5.20%, 03/01/47 (Call 09/01/46)	61	68,652
5.50%, 02/15/49 (Call 08/15/48)	106	125,571
Northwest Pipeline LLC, 4.00%, 04/01/27 (Call 01/01/27)	18	19,847
ONEOK Inc.		
2.20%, 09/15/25 (Call 08/15/25)	168	166,380
2.75%, 09/01/24 (Call 08/01/24)	142	146,317
3.10%, 03/15/30 (Call 12/15/29)	70	67,143
3.40%, 09/01/29 (Call 06/01/29)	191	189,942
4.00%, 07/13/27 (Call 04/13/27)	104	108,476
4.25%, 02/01/22 (Call 11/01/21)	69	71,525
4.35%, 03/15/29 (Call 12/15/28)	77	80,625
4.45%, 09/01/49 (Call 03/01/49)	270	242,549
4.50%, 03/15/50 (Call 09/15/49)	20	18,006
4.55%, 07/15/28 (Call 04/15/28)	150	159,163
4.95%, 07/13/47 (Call 01/06/47)	82	78,253
5.20%, 07/15/48 (Call 01/15/48)	153	150,191

Schedule of Investments (unaudited) (continued)

August 31, 2020

iShares® ESG Aware USD Corporate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Pipelines (continued)		
6.00%, 06/15/35	\$ 55	\$ 60,905
7.15%, 01/15/51 (Call 07/15/50)	2	2,428
7.50%, 09/01/23 (Call 06/01/23)	66	76,030
ONEOK Partners LP		
3.38%, 10/01/22 (Call 07/01/22)	50	52,062
4.90%, 03/15/25 (Call 12/15/24)	67	73,472
6.13%, 02/01/41 (Call 08/01/40)	91	97,972
6.20%, 09/15/43 (Call 03/15/43)	82	88,792
6.65%, 10/01/36	104	120,495
6.85%, 10/15/37	65	73,802
Phillips 66 Partners LP		
3.75%, 03/01/28 (Call 12/01/27)	23	24,235
4.68%, 02/15/45 (Call 08/15/44)	33	34,612
4.90%, 10/01/46 (Call 04/01/46)	48	51,808
Plains All American Pipeline LP/PAA Finance Corp.		
3.55%, 12/15/29 (Call 09/15/29)	35	34,801
4.30%, 01/31/43 (Call 07/31/42)	5	4,359
4.50%, 12/15/26 (Call 09/15/26)	10	10,835
4.65%, 10/15/25 (Call 07/15/25)	25	27,216
4.70%, 06/15/44 (Call 12/15/43)	73	67,813
4.90%, 02/15/45 (Call 08/15/44)	33	31,515
5.15%, 06/01/42 (Call 12/01/41)	28	27,179
6.65%, 01/15/37	117	130,497
Sabine Pass Liquefaction LLC		
4.20%, 03/15/28 (Call 09/15/27)	173	190,419
4.50%, 05/15/30 (Call 11/15/29) ^(b)	25	28,567
5.00%, 03/15/27 (Call 09/15/26)	90	102,601
5.63%, 03/01/25 (Call 12/01/24)	156	181,550
5.88%, 06/30/26 (Call 12/31/25)	188	225,972
Spectra Energy Partners LP		
3.38%, 10/15/26 (Call 07/15/26)	131	144,363
3.50%, 03/15/25 (Call 12/15/24)	28	30,754
4.50%, 03/15/45 (Call 09/15/44)	176	202,247
4.75%, 03/15/24 (Call 12/15/23)	13	14,602
5.95%, 09/25/43 (Call 03/25/43)	98	125,928
TC PipeLines LP		
3.90%, 05/25/27 (Call 02/25/27)	158	170,224
4.38%, 03/13/25 (Call 12/13/24)	15	16,272
Tennessee Gas Pipeline Co. LLC		
7.00%, 03/15/27	82	102,032
7.00%, 10/15/28	53	67,877
Texas Eastern Transmission LP, 7.00%, 07/15/32	105	139,305
TransCanada PipeLines Ltd.		
3.75%, 10/16/23 (Call 07/16/23)	25	27,199
4.10%, 04/15/30 (Call 01/15/30)	11	12,815
4.25%, 05/15/28 (Call 02/15/28)	32	37,324
4.63%, 03/01/34 (Call 12/01/33)	136	163,748
4.75%, 05/15/38 (Call 11/15/37)	11	13,193
4.88%, 01/15/26 (Call 10/15/25)	50	59,276
4.88%, 05/15/48 (Call 11/15/47)	43	55,134
5.00%, 10/16/43 (Call 04/16/43)	143	176,094
5.10%, 03/15/49 (Call 09/15/48)	142	189,304
5.60%, 03/31/34	105	134,036
5.85%, 03/15/36 ^(a)	136	180,728
6.10%, 06/01/40	5	6,833
6.20%, 10/15/37	38	51,187
7.25%, 08/15/38	65	96,524
7.63%, 01/15/39	218	336,627
TransCanada Trust, 5.50%, 09/15/79 (Call 09/15/29) ^(c)	203	217,787

Security	Par (000)	Value
Pipelines (continued)		
Transcontinental Gas Pipe Line Co. LLC		
3.95%, 05/15/50 (Call 11/15/49) ^(b)	\$ 165	\$ 178,774
4.00%, 03/15/28 (Call 12/15/27)	60	67,797
4.45%, 08/01/42 (Call 02/01/42)	25	28,133
4.60%, 03/15/48 (Call 09/15/47)	8	9,436
5.40%, 08/15/41 (Call 02/15/41)	65	77,329
7.85%, 02/01/26 (Call 11/01/25)	46	60,134
Valero Energy Partners LP		
4.38%, 12/15/26 (Call 09/15/26)	85	97,786
4.50%, 03/15/28 (Call 12/15/27)	176	202,020
Williams Companies Inc. (The)		
3.75%, 06/15/27 (Call 03/15/27)	54	59,577
3.90%, 01/15/25 (Call 10/15/24)	109	120,005
4.00%, 09/15/25 (Call 06/15/25)	10	11,172
4.85%, 03/01/48 (Call 09/01/47)	26	30,243
4.90%, 01/15/45 (Call 07/15/44)	242	272,073
5.10%, 09/15/45 (Call 03/15/45)	45	52,580
5.40%, 03/04/44 (Call 09/04/43)	33	38,049
5.75%, 06/24/44 (Call 12/24/43)	65	77,662
5.80%, 11/15/43 (Call 05/15/43)	60	71,168
6.30%, 04/15/40	71	89,797
8.75%, 03/15/32	10	14,387
		14,209,237
Real Estate — 0.2%		
Brookfield Asset Management Inc., 4.00%, 01/15/25		
(Call 10/15/24)	152	169,883
CBRE Services Inc.		
4.88%, 03/01/26 (Call 12/01/25)	393	455,915
5.25%, 03/15/25 (Call 12/15/24)	299	343,886
		969,684
Real Estate Investment Trusts — 3.4%		
Alexandria Real Estate Equities Inc.		
3.38%, 08/15/31 (Call 05/15/31)	82	93,129
3.45%, 04/30/25 (Call 02/28/25)	85	94,716
3.80%, 04/15/26 (Call 02/15/26)	21	24,049
3.95%, 01/15/27 (Call 10/15/26)	30	33,994
3.95%, 01/15/28 (Call 10/15/27)	28	32,254
4.00%, 02/01/50 (Call 08/01/49)	273	332,326
4.30%, 01/15/26 (Call 10/15/25)	62	71,954
4.50%, 07/30/29 (Call 04/30/29)	33	40,045
4.70%, 07/01/30 (Call 04/01/30)	37	45,840
4.85%, 04/15/49 (Call 10/15/48)	25	34,253
4.90%, 12/15/30 (Call 09/15/30)	25	31,875
American Campus Communities Operating Partnership LP		
3.30%, 07/15/26 (Call 05/15/26)	26	27,803
3.63%, 11/15/27 (Call 08/15/27)	38	40,077
3.75%, 04/15/23 (Call 01/15/23)	134	140,496
American Tower Corp.		
2.25%, 01/15/22	78	79,915
2.40%, 03/15/25 (Call 02/15/25)	96	102,274
2.75%, 01/15/27 (Call 11/15/26)	183	199,333
2.90%, 01/15/30 (Call 10/15/29)	6	6,538
2.95%, 01/15/25 (Call 12/15/24)	60	65,221
3.00%, 06/15/23	72	76,761
3.13%, 01/15/27 (Call 10/15/26)	91	100,226
3.38%, 05/15/24 (Call 04/15/24)	247	269,521
3.38%, 10/15/26 (Call 07/15/26)	137	154,148
3.50%, 01/31/23	146	156,169
3.55%, 07/15/27 (Call 04/15/27)	38	42,805

Schedule of Investments (unaudited) (continued)

August 31, 2020

iShares® ESG Aware USD Corporate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Real Estate Investment Trusts (continued)		
3.60%, 01/15/28 (Call 10/15/27)	\$ 57	\$ 64,401
3.70%, 10/15/49 (Call 04/15/49)	130	147,316
3.80%, 08/15/29 (Call 05/15/29)	97	112,275
3.95%, 03/15/29 (Call 12/15/28)	70	81,280
4.00%, 06/01/25 (Call 03/01/25)	51	57,880
4.40%, 02/15/26 (Call 11/15/25)	101	117,458
5.00%, 02/15/24	305	348,209
AvalonBay Communities Inc.		
2.30%, 03/01/30 (Call 12/01/29)	55	58,334
2.90%, 10/15/26 (Call 07/15/26)	5	5,465
2.95%, 05/11/26 (Call 02/11/26)	20	21,856
3.20%, 01/15/28 (Call 10/15/27)	78	86,919
3.30%, 06/01/29 (Call 03/01/29) ^(a)	31	35,277
3.35%, 05/15/27 (Call 02/15/27)	29	32,295
3.45%, 06/01/25 (Call 03/03/25)	73	81,659
3.90%, 10/15/46 (Call 04/15/46)	26	31,620
4.35%, 04/15/48 (Call 10/15/47)	30	38,774
Boston Properties LP		
2.75%, 10/01/26 (Call 07/01/26)	311	335,790
2.90%, 03/15/30 (Call 12/15/29)	118	124,942
3.13%, 09/01/23 (Call 06/01/23)	20	21,168
3.20%, 01/15/25 (Call 10/15/24)	55	59,771
3.25%, 10/30/31 (Call 10/30/30)	30	32,777
3.40%, 06/21/29 (Call 03/21/29)	125	137,097
3.65%, 02/01/26 (Call 11/03/25)	171	191,122
3.80%, 02/01/24 (Call 11/01/23)	191	207,489
4.50%, 12/01/28 (Call 09/01/28)	138	163,918
Brandywine Operating Partnership LP		
3.95%, 11/15/27 (Call 08/15/27)	28	28,916
4.10%, 10/01/24 (Call 07/01/24)	10	10,516
4.55%, 10/01/29 (Call 07/01/29)	5	5,339
Brixmor Operating Partnership LP		
3.65%, 06/15/24 (Call 04/15/24)	36	37,708
3.85%, 02/01/25 (Call 11/01/24)	33	34,994
3.90%, 03/15/27 (Call 12/15/26)	56	58,808
4.13%, 06/15/26 (Call 03/15/26)	49	53,223
4.13%, 05/15/29 (Call 02/15/29)	32	34,455
Camden Property Trust		
2.80%, 05/15/30 (Call 02/15/30)	51	55,925
3.15%, 07/01/29 (Call 04/01/29)	10	11,234
3.35%, 11/01/49 (Call 05/01/49)	5	5,562
4.10%, 10/15/28 (Call 07/15/28) ^(a)	5	5,933
Columbia Property Trust Operating Partnership LP		
3.65%, 08/15/26 (Call 05/15/26)	65	67,745
4.15%, 04/01/25 (Call 01/01/25)	20	21,100
Corporate Office Properties LP		
3.60%, 05/15/23 (Call 02/15/23)	195	201,772
5.00%, 07/01/25 (Call 04/01/25)	119	130,168
Crown Castle International Corp.		
3.10%, 11/15/29 (Call 08/15/29)	80	87,898
3.20%, 09/01/24 (Call 07/01/24)	131	142,362
3.25%, 01/15/51 (Call 07/15/50)	89	92,403
3.30%, 07/01/30 (Call 04/01/30)	100	111,377
3.65%, 09/01/27 (Call 06/01/27)	48	54,326
3.70%, 06/15/26 (Call 03/15/26)	25	28,190
3.80%, 02/15/28 (Call 11/15/27)	15	17,135
4.00%, 03/01/27 (Call 12/01/26)	28	32,083
4.00%, 11/15/49 (Call 05/15/49)	13	15,101
4.30%, 02/15/29 (Call 11/15/28)	42	49,649
4.45%, 02/15/26 (Call 11/15/25)	50	58,035

Security	Par (000)	Value
Real Estate Investment Trusts (continued)		
4.75%, 05/15/47 (Call 11/15/46)	\$ 131	\$ 166,398
5.20%, 02/15/49 (Call 08/15/48)	135	182,764
CyrusOne LP/CyrusOne Finance Corp., 2.90%, 11/15/24 (Call 10/15/24)		
	71	75,821
Digital Realty Trust LP		
3.60%, 07/01/29 (Call 04/01/29)	30	34,589
3.70%, 08/15/27 (Call 05/15/27)	204	232,962
4.45%, 07/15/28 (Call 04/15/28)	49	58,819
4.75%, 10/01/25 (Call 07/01/25)	33	38,680
Duke Realty LP		
2.88%, 11/15/29 (Call 08/15/29)	5	5,495
3.05%, 03/01/50 (Call 09/01/49)	10	10,802
3.75%, 12/01/24 (Call 09/01/24) ^(a)	82	90,679
EPR Properties		
4.50%, 04/01/25 (Call 01/01/25)	15	14,440
4.50%, 06/01/27 (Call 03/01/27)	25	23,351
4.75%, 12/15/26 (Call 09/15/26)	10	9,682
4.95%, 04/15/28 (Call 01/15/28)	25	24,212
Equinix Inc.		
2.15%, 07/15/30 (Call 04/15/30)	92	94,397
2.63%, 11/18/24 (Call 10/18/24)	22	23,546
2.90%, 11/18/26 (Call 09/18/26)	48	52,320
3.20%, 11/18/29 (Call 08/18/29)	173	191,546
5.38%, 05/15/27 (Call 05/15/22)	530	579,836
ERP Operating LP		
2.50%, 02/15/30 (Call 11/15/29)	34	36,574
2.85%, 11/01/26 (Call 08/01/26)	50	55,467
3.00%, 04/15/23 (Call 01/15/23)	10	10,554
3.00%, 07/01/29 (Call 04/01/29) ^(a)	82	91,206
3.25%, 08/01/27 (Call 05/01/27) ^(a)	33	36,808
3.38%, 06/01/25 (Call 03/01/25)	175	193,623
3.50%, 03/01/28 (Call 12/01/27)	12	13,680
4.00%, 08/01/47 (Call 02/01/47)	11	13,539
4.15%, 12/01/28 (Call 09/01/28)	4	4,779
4.50%, 07/01/44 (Call 01/01/44)	147	190,097
4.50%, 06/01/45 (Call 12/01/44)	65	84,479
Essex Portfolio LP		
3.00%, 01/15/30 (Call 10/15/29)	5	5,423
3.38%, 04/15/26 (Call 01/15/26)	10	11,023
4.00%, 03/01/29 (Call 12/01/28)	5	5,810
4.50%, 03/15/48 (Call 09/15/47)	18	23,064
Federal Realty Investment Trust		
3.20%, 06/15/29 (Call 03/15/29)	5	5,274
3.25%, 07/15/27 (Call 04/15/27)	5	5,333
3.95%, 01/15/24 (Call 10/15/23)	5	5,427
4.50%, 12/01/44 (Call 06/01/44)	41	47,288
GLP Capital LP/GLP Financing II Inc.		
5.30%, 01/15/29 (Call 10/15/28)	49	54,564
5.38%, 04/15/26 (Call 01/15/26)	28	31,102
Healthpeak Properties Inc.		
3.00%, 01/15/30 (Call 10/15/29)	255	277,029
3.25%, 07/15/26 (Call 05/15/26)	111	124,089
3.40%, 02/01/25 (Call 11/01/24)	117	128,959
3.50%, 07/15/29 (Call 04/15/29)	43	48,234
3.88%, 08/15/24 (Call 05/17/24)	213	237,199
4.00%, 06/01/25 (Call 03/01/25)	64	72,453
4.20%, 03/01/24 (Call 12/01/23) ^(a)	78	85,660
4.25%, 11/15/23 (Call 08/15/23)	46	50,423
6.75%, 02/01/41 (Call 08/01/40)	300	431,079

Schedule of Investments (unaudited) (continued)

August 31, 2020

iShares® ESG Aware USD Corporate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Real Estate Investment Trusts (continued)		
Host Hotels & Resorts LP		
3.88%, 04/01/24 (Call 02/01/24)	\$ 71	\$ 73,667
Series D, 3.75%, 10/15/23 (Call 07/15/23)	187	193,861
Series E, 4.00%, 06/15/25 (Call 03/15/25)	106	110,836
Series F, 4.50%, 02/01/26 (Call 11/01/25)	31	33,129
Series H, 3.38%, 12/15/29 (Call 09/15/29)	81	78,893
Hudson Pacific Properties LP, 3.95%, 11/01/27 (Call 08/01/27)	15	16,220
Kilroy Realty LP		
3.45%, 12/15/24 (Call 09/15/24)	41	43,265
4.25%, 08/15/29 (Call 05/15/29)	33	37,343
4.75%, 12/15/28 (Call 09/15/28)	20	23,061
Kimco Realty Corp.		
2.70%, 03/01/24 (Call 01/01/24)	15	15,627
2.80%, 10/01/26 (Call 07/01/26)	46	48,883
3.30%, 02/01/25 (Call 12/01/24)	89	95,887
3.70%, 10/01/49 (Call 04/01/49) ^(a)	8	7,897
3.80%, 04/01/27 (Call 01/01/27)	5	5,460
4.13%, 12/01/46 (Call 06/01/46)	40	42,004
4.25%, 04/01/45 (Call 10/01/44)	115	122,148
4.45%, 09/01/47 (Call 03/01/47)	63	69,115
Life Storage LP, 3.88%, 12/15/27 (Call 09/15/27)	10	11,093
Mid-America Apartments LP		
3.60%, 06/01/27 (Call 03/01/27)	34	38,172
3.95%, 03/15/29 (Call 12/15/28)	18	20,900
4.00%, 11/15/25 (Call 08/15/25)	36	40,923
4.20%, 06/15/28 (Call 03/15/28)	48	55,942
Office Properties Income Trust		
4.25%, 05/15/24 (Call 02/15/24) ^(a)	23	23,368
4.50%, 02/01/25 (Call 11/01/24)	53	54,312
Omega Healthcare Investors Inc.		
3.63%, 10/01/29 (Call 07/01/29)	16	16,116
4.50%, 01/15/25 (Call 10/15/24)	10	10,467
4.50%, 04/01/27 (Call 01/01/27)	41	43,467
4.75%, 01/15/28 (Call 10/15/27)	51	55,008
5.25%, 01/15/26 (Call 10/15/25)	27	29,501
Physicians Realty LP		
3.95%, 01/15/28 (Call 10/15/27)	5	5,183
4.30%, 03/15/27 (Call 12/15/26)	10	10,664
Prologis LP		
2.13%, 04/15/27 (Call 02/15/27)	34	36,332
2.25%, 04/15/30 (Call 01/15/30)	420	449,190
3.00%, 04/15/50 (Call 10/15/49)	304	331,351
3.75%, 11/01/25 (Call 08/01/25)	743	851,745
3.88%, 09/15/28 (Call 06/15/28)	30	35,909
4.25%, 08/15/23 (Call 09/08/20)	271	302,436
Realty Income Corp.		
3.00%, 01/15/27 (Call 10/15/26)	25	27,035
3.65%, 01/15/28 (Call 10/15/27)	17	18,980
Regency Centers LP		
2.95%, 09/15/29 (Call 06/15/29)	19	19,607
3.60%, 02/01/27 (Call 11/01/26)	13	13,945
4.13%, 03/15/28 (Call 12/15/27) ^(a)	5	5,556
4.40%, 02/01/47 (Call 08/01/46)	10	11,266
4.65%, 03/15/49 (Call 09/15/48)	25	29,007
Sabra Health Care LP		
3.90%, 10/15/29 (Call 07/15/29)	5	4,856
5.13%, 08/15/26 (Call 05/15/26)	106	115,179
Simon Property Group LP		
2.00%, 09/13/24 (Call 06/13/24)	15	15,507

Security	Par (000)	Value
Real Estate Investment Trusts (continued)		
2.45%, 09/13/29 (Call 06/13/29)	\$ 71	\$ 70,926
3.25%, 11/30/26 (Call 08/30/26)	111	121,966
3.25%, 09/13/49 (Call 03/13/49)	48	45,549
3.30%, 01/15/26 (Call 10/15/25)	60	65,614
3.38%, 10/01/24 (Call 07/01/24)	29	31,453
3.38%, 06/15/27 (Call 03/15/27)	30	32,368
3.38%, 12/01/27 (Call 09/01/27)	73	79,041
3.50%, 09/01/25 (Call 06/01/25)	30	33,001
3.80%, 07/15/50 (Call 01/15/50)	10	10,389
4.25%, 10/01/44 (Call 04/01/44)	63	69,091
4.25%, 11/30/46 (Call 05/30/46)	113	124,454
4.75%, 03/15/42 (Call 09/15/41)	73	85,524
6.75%, 02/01/40 (Call 11/01/39)	23	32,597
SITE Centers Corp., 4.70%, 06/01/27 (Call 03/01/27)	85	89,889
SL Green Realty Corp., 4.50%, 12/01/22 (Call 09/01/22)	16	16,654
Spirit Realty LP		
3.20%, 01/15/27 (Call 11/15/26)	10	10,101
4.00%, 07/15/29 (Call 04/15/29)	10	10,459
4.45%, 09/15/26 (Call 06/15/26)	10	10,726
STORE Capital Corp.		
4.50%, 03/15/28 (Call 12/15/27)	5	5,336
4.63%, 03/15/29 (Call 12/15/28)	15	16,136
Tanger Properties LP		
3.13%, 09/01/26 (Call 06/01/26)	15	14,188
3.88%, 07/15/27 (Call 04/15/27)	10	9,596
UDR Inc.		
2.95%, 09/01/26 (Call 06/01/26)	86	92,914
3.00%, 08/15/31 (Call 05/15/31)	205	224,869
3.20%, 01/15/30 (Call 10/15/29)	21	23,456
3.50%, 07/01/27 (Call 04/01/27)	5	5,515
3.50%, 01/15/28 (Call 10/15/27)	45	49,972
4.00%, 10/01/25 (Call 07/01/25)	46	51,774
4.40%, 01/26/29 (Call 10/26/28)	33	39,242
Ventas Realty LP		
2.65%, 01/15/25 (Call 12/15/24)	5	5,223
3.00%, 01/15/30 (Call 10/15/29)	65	65,510
3.10%, 01/15/23 (Call 12/15/22)	10	10,375
3.13%, 06/15/23 (Call 03/15/23)	8	8,339
3.25%, 10/15/26 (Call 07/15/26)	64	68,013
3.50%, 02/01/25 (Call 11/01/24)	119	128,165
3.75%, 05/01/24 (Call 02/01/24)	10	10,702
3.85%, 04/01/27 (Call 01/01/27)	28	30,007
4.00%, 03/01/28 (Call 12/01/27)	25	26,985
4.13%, 01/15/26 (Call 10/15/25)	25	27,930
4.38%, 02/01/45 (Call 08/01/44)	55	56,416
4.40%, 01/15/29 (Call 10/15/28)	67	74,862
4.75%, 11/15/30 (Call 08/15/30)	5	5,682
4.88%, 04/15/49 (Call 10/15/48)	46	51,039
5.70%, 09/30/43 (Call 03/30/43)	48	56,531
Welltower Inc.		
2.70%, 02/15/27 (Call 12/15/26)	40	42,472
3.10%, 01/15/30 (Call 10/15/29)	20	21,032
3.63%, 03/15/24 (Call 02/15/24) ^(a)	20	21,671
3.75%, 03/15/23 (Call 12/15/22)	10	10,595
4.00%, 06/01/25 (Call 03/01/25)	75	84,566
4.13%, 03/15/29 (Call 12/15/28)	25	28,050
4.25%, 04/01/26 (Call 01/01/26)	14	15,997
4.25%, 04/15/28 (Call 01/15/28)	27	30,578
4.50%, 01/15/24 (Call 10/15/23)	10	10,980
4.95%, 09/01/48 (Call 03/01/48)	25	30,181

Schedule of Investments (unaudited) (continued)

August 31, 2020

iShares® ESG Aware USD Corporate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Real Estate Investment Trusts (continued)		
6.50%, 03/15/41 (Call 09/15/40)	\$ 132	\$ 174,464
Weyerhaeuser Co.		
3.25%, 03/15/23 (Call 09/28/20)	5	5,347
4.00%, 11/15/29 (Call 08/15/29) ^(a)	408	470,244
4.00%, 04/15/30 (Call 01/15/30)	44	51,265
4.63%, 09/15/23	129	143,560
6.95%, 10/01/27	105	133,813
7.38%, 03/15/32	178	257,422
WP Carey Inc., 3.85%, 07/15/29 (Call 04/15/29)	5	5,388
		17,969,866
Retail — 2.6%		
AutoNation Inc.		
3.50%, 11/15/24 (Call 09/15/24)	5	5,301
3.80%, 11/15/27 (Call 08/15/27)	157	169,179
4.50%, 10/01/25 (Call 07/01/25)	152	168,612
4.75%, 06/01/30 (Call 03/01/30)	10	11,740
Best Buy Co. Inc., 4.45%, 10/01/28 (Call 07/01/28)	410	484,694
Costco Wholesale Corp.		
1.38%, 06/20/27 (Call 04/20/27)	56	57,324
1.60%, 04/20/30 (Call 01/20/30)	15	15,351
1.75%, 04/20/32 (Call 01/20/32)	129	132,935
3.00%, 05/18/27 (Call 02/18/27)	20	22,539
Darden Restaurants Inc.		
3.85%, 05/01/27 (Call 02/01/27)	141	145,470
4.55%, 02/15/48 (Call 08/15/47) ^(a)	174	166,516
Dollar General Corp.		
3.88%, 04/15/27 (Call 01/15/27)	25	28,854
4.13%, 05/01/28 (Call 02/01/28)	5	5,901
4.13%, 04/03/50 (Call 10/03/49)	5	6,040
Dollar Tree Inc.		
4.00%, 05/15/25 (Call 03/15/25)	35	39,591
4.20%, 05/15/28 (Call 02/15/28)	30	35,369
Home Depot Inc. (The)		
2.13%, 09/15/26 (Call 06/15/26)	145	156,512
2.50%, 04/15/27 (Call 02/15/27)	166	181,780
2.63%, 06/01/22 (Call 05/01/22)	336	349,185
2.70%, 04/01/23 (Call 01/01/23)	170	179,386
2.70%, 04/15/30 (Call 01/15/30)	192	213,249
2.80%, 09/14/27 (Call 06/14/27)	180	200,482
2.95%, 06/15/29 (Call 03/15/29)	176	198,341
3.00%, 04/01/26 (Call 01/01/26)	116	130,492
3.13%, 12/15/49 (Call 06/15/49)	317	350,009
3.25%, 03/01/22	271	283,152
3.30%, 04/15/40 (Call 10/15/39)	80	91,242
3.35%, 09/15/25 (Call 06/15/25) ^(a)	121	136,415
3.35%, 04/15/50 (Call 10/15/49)	209	239,639
3.50%, 09/15/56 (Call 03/15/56)	203	241,883
3.75%, 02/15/24 (Call 11/15/23)	18	19,916
3.90%, 12/06/28 (Call 09/06/28)	133	158,616
3.90%, 06/15/47 (Call 12/15/46)	91	111,518
4.20%, 04/01/43 (Call 10/01/42)	153	191,538
4.25%, 04/01/46 (Call 10/01/45)	161	205,612
4.40%, 03/15/45 (Call 09/15/44)	84	108,363
4.50%, 12/06/48 (Call 06/06/48)	144	192,563
4.88%, 02/15/44 (Call 08/15/43)	85	115,379
5.40%, 09/15/40 (Call 03/15/40)	58	82,714
5.88%, 12/16/36	220	329,419
5.95%, 04/01/41 (Call 10/01/40)	18	27,422

Security	Par (000)	Value
Retail (continued)		
Kohl's Corp.		
4.25%, 07/17/25 (Call 04/17/25)	\$ 108	\$ 107,595
5.55%, 07/17/45 (Call 01/17/45)	103	93,852
Lowe's Companies Inc.		
2.50%, 04/15/26 (Call 01/15/26) ^(a)	86	93,505
3.10%, 05/03/27 (Call 02/03/27) ^(a)	79	88,180
3.13%, 09/15/24 (Call 06/15/24)	5	5,466
3.38%, 09/15/25 (Call 06/15/25)	5	5,607
3.65%, 04/05/29 (Call 01/05/29)	100	115,625
3.70%, 04/15/46 (Call 10/15/45)	129	146,210
3.88%, 09/15/23 (Call 06/15/23)	36	39,403
4.00%, 04/15/25 (Call 03/15/25)	70	80,053
4.05%, 05/03/47 (Call 11/03/46)	162	193,146
4.25%, 09/15/44 (Call 03/15/44)	46	54,857
4.38%, 09/15/45 (Call 03/15/45)	113	137,746
4.50%, 04/15/30 (Call 01/15/30)	63	78,096
4.55%, 04/05/49 (Call 10/05/48)	156	199,302
4.65%, 04/15/42 (Call 10/15/41)	41	52,065
5.00%, 04/15/40 (Call 10/15/39)	305	405,116
5.13%, 04/15/50 (Call 10/15/49)	124	172,025
5.50%, 10/15/35 ^(a)	103	142,632
6.50%, 03/15/29	15	20,209
McDonald's Corp.		
1.45%, 09/01/25 (Call 08/01/25)	5	5,164
2.63%, 09/01/29 (Call 06/01/29)	31	33,776
3.30%, 07/01/25 (Call 06/01/25)	5	5,587
3.50%, 03/01/27 (Call 12/01/26)	20	22,707
3.50%, 07/01/27 (Call 05/01/27)	75	85,755
3.63%, 05/01/43	57	63,238
3.63%, 09/01/49 (Call 03/01/49)	105	118,214
3.70%, 01/30/26 (Call 10/30/25)	84	95,799
3.70%, 02/15/42	5	5,580
3.80%, 04/01/28 (Call 01/01/28)	27	31,476
4.20%, 04/01/50 (Call 10/01/49)	70	85,588
4.45%, 03/01/47 (Call 09/01/46)	3	3,727
4.45%, 09/01/48 (Call 03/01/48)	31	38,710
4.60%, 05/26/45 (Call 11/26/44)	194	243,043
4.70%, 12/09/35 (Call 06/09/35)	88	112,598
4.88%, 07/15/40	63	82,013
4.88%, 12/09/45 (Call 06/09/45)	84	109,667
5.70%, 02/01/39	116	162,028
6.30%, 10/15/37	92	136,479
6.30%, 03/01/38	32	47,535
Nordstrom Inc.		
4.00%, 03/15/27 (Call 12/15/26)	88	77,109
4.38%, 04/01/30 (Call 01/01/30)	46	37,099
5.00%, 01/15/44 (Call 07/15/43) ^(a)	86	59,800
6.95%, 03/15/28	44	44,623
O'Reilly Automotive Inc.		
3.60%, 09/01/27 (Call 06/01/27)	10	11,449
4.35%, 06/01/28 (Call 03/01/28)	48	57,033
Ross Stores Inc.		
4.70%, 04/15/27 (Call 02/15/27)	102	119,823
4.80%, 04/15/30 (Call 01/15/30)	10	12,063
5.45%, 04/15/50 (Call 10/15/49)	30	38,690
Starbucks Corp.		
2.00%, 03/12/27 (Call 01/12/27)	40	42,028
2.25%, 03/12/30 (Call 12/12/29)	46	47,778
2.45%, 06/15/26 (Call 03/15/26)	35	37,923
3.35%, 03/12/50 (Call 09/12/49)	8	8,249

Schedule of Investments (unaudited) (continued)

August 31, 2020

iShares® ESG Aware USD Corporate Bond ETF (Percentages shown are based on Net Assets)

Security	Par (000)	Value
Retail (continued)		
3.50%, 03/01/28 (Call 12/01/27)	\$ 15	\$ 17,002
3.50%, 11/15/50 (Call 05/15/50)	144	152,353
3.55%, 08/15/29 (Call 05/15/29)	97	111,702
3.75%, 12/01/47 (Call 06/01/47)	127	139,478
3.80%, 08/15/25 (Call 06/15/25)	56	63,746
4.00%, 11/15/28 (Call 08/15/28)	15	17,682
4.30%, 06/15/45 (Call 12/15/44)	65	75,947
4.45%, 08/15/49 (Call 02/15/49)	38	46,037
4.50%, 11/15/48 (Call 05/15/48)	174	212,602
Target Corp.		
2.25%, 04/15/25 (Call 03/15/25)	15	16,091
2.35%, 02/15/30 (Call 11/15/29)	59	64,001
2.50%, 04/15/26	118	129,370
2.65%, 09/15/30 (Call 06/15/30)	310	344,630
3.38%, 04/15/29 (Call 01/15/29)	190	221,914
3.50%, 07/01/24	181	201,462
3.63%, 04/15/46	167	206,075
3.90%, 11/15/47 (Call 05/15/47)	131	169,914
4.00%, 07/01/42	149	191,316
6.35%, 11/01/32	177	264,112
TJX Companies Inc. (The)		
2.25%, 09/15/26 (Call 06/15/26)	10	10,682
3.50%, 04/15/25 (Call 03/15/25)	52	58,030
3.75%, 04/15/27 (Call 02/15/27)	143	164,642
3.88%, 04/15/30 (Call 01/15/30)	45	53,526
4.50%, 04/15/50 (Call 10/15/49)	130	165,701
Walgreen Co., 4.40%, 09/15/42		
	25	26,378
Walgreens Boots Alliance Inc.		
4.50%, 11/18/34 (Call 05/18/34)	30	34,332
4.65%, 06/01/46 (Call 12/01/45)	45	48,587
4.80%, 11/18/44 (Call 05/18/44)	30	32,857
		13,543,453
Savings & Loans — 0.0%		
First Niagara Financial Group Inc., 7.25%, 12/15/21	20	21,570
New York Community Bancorp Inc., 5.90%, 11/06/28 (Call 11/06/23) ^(c)	10	10,078
		31,648
Semiconductors — 2.6%		
Altera Corp., 4.10%, 11/15/23	32	35,658
Analog Devices Inc.		
2.95%, 04/01/25 (Call 03/01/25)	60	65,722
3.50%, 12/05/26 (Call 09/05/26)	20	22,771
3.90%, 12/15/25 (Call 09/15/25)	21	24,127
5.30%, 12/15/45 (Call 06/15/45)	30	41,514
Applied Materials Inc.		
3.30%, 04/01/27 (Call 01/01/27)	148	169,571
3.90%, 10/01/25 (Call 07/01/25)	252	290,748
4.35%, 04/01/47 (Call 10/01/46)	161	217,363
5.10%, 10/01/35 (Call 04/01/35)	98	137,332
5.85%, 06/15/41	319	486,341
Broadcom Corp./Broadcom Cayman Finance Ltd., 3.88%, 01/15/27 (Call 10/15/26)		
	82	90,868
Broadcom Inc., 4.75%, 04/15/29 (Call 01/15/29)	26	30,539
Intel Corp.		
2.35%, 05/11/22 (Call 04/11/22)	474	489,699
2.45%, 11/15/29 (Call 08/15/29)	130	141,512
2.60%, 05/19/26 (Call 02/19/26)	189	208,161
2.70%, 12/15/22	537	566,685
2.88%, 05/11/24 (Call 03/11/24)	449	485,845

Security	Par (000)	Value
Semiconductors (continued)		
3.10%, 07/29/22	\$ 426	\$ 449,226
3.15%, 05/11/27 (Call 02/11/27) ^(a)	103	116,227
3.25%, 11/15/49 (Call 05/15/49)	68	76,123
3.40%, 03/25/25 (Call 02/25/25)	88	98,705
3.70%, 07/29/25 (Call 04/29/25)	303	346,032
3.73%, 12/08/47 (Call 06/08/47)	321	382,372
3.75%, 03/25/27 (Call 01/25/27)	20	23,376
3.90%, 03/25/30 (Call 12/25/29)	98	118,965
4.00%, 12/15/32	161	202,551
4.10%, 05/19/46 (Call 11/19/45)	79	98,794
4.10%, 05/11/47 (Call 11/11/46)	243	305,478
4.25%, 12/15/42 ^(a)	57	71,553
4.75%, 03/25/50 (Call 09/25/49)	268	370,824
4.80%, 10/01/41	23	30,951
4.90%, 07/29/45 (Call 01/29/45)	76	104,693
4.95%, 03/25/60 (Call 09/25/59)	172	249,319
KLA Corp.		
3.30%, 03/01/50 (Call 08/28/49)	77	82,097
5.00%, 03/15/49 (Call 09/15/48)	8	10,797
Lam Research Corp.		
2.88%, 06/15/50 (Call 12/15/49)	65	68,748
3.13%, 06/15/60 (Call 12/15/59)	23	25,140
3.75%, 03/15/26 (Call 01/15/26)	647	744,276
3.80%, 03/15/25 (Call 12/15/24)	81	91,585
4.00%, 03/15/29 (Call 12/15/28)	91	109,233
4.88%, 03/15/49 (Call 09/15/48)	141	202,298
Marvell Technology Group Ltd.		
4.20%, 06/22/23 (Call 05/22/23)	189	204,524
4.88%, 06/22/28 (Call 03/22/28)	319	384,146
Maxim Integrated Products Inc., 3.45%, 06/15/27 (Call 03/15/27)^(a)		
	8	8,855
Micron Technology Inc.		
4.19%, 02/15/27 (Call 12/15/26)	31	35,581
4.64%, 02/06/24 (Call 01/06/24)	98	109,119
4.66%, 02/15/30 (Call 11/15/29)	10	11,652
4.98%, 02/06/26 (Call 10/06/25)	227	264,698
5.33%, 02/06/29 (Call 11/06/28)	128	153,565
NVIDIA Corp.		
2.20%, 09/16/21 (Call 08/16/21)	549	558,931
2.85%, 04/01/30 (Call 01/01/30)	522	580,339
3.20%, 09/16/26 (Call 06/16/26)	948	1,071,799
3.50%, 04/01/40 (Call 10/01/39)	145	167,050
3.50%, 04/01/50 (Call 10/01/49)	236	267,898
3.70%, 04/01/60 (Call 10/01/59)	100	116,919
NXP BV/NXP Funding LLC, 5.35%, 03/01/26 (Call 01/01/26)^(b)		
	26	31,094
NXP BV/NXP Funding LLC/NXP USA Inc.		
3.88%, 06/18/26 (Call 04/18/26) ^(b)	24	27,061
4.30%, 06/18/29 (Call 03/18/29) ^(b)	27	31,486
QUALCOMM Inc.		
4.30%, 05/20/47 (Call 11/20/46)	130	166,798
4.80%, 05/20/45 (Call 11/20/44)	153	208,391
Texas Instruments Inc.		
1.38%, 03/12/25 (Call 02/12/25)	183	189,762
1.75%, 05/04/30 (Call 02/04/30)	61	62,933
1.85%, 05/15/22 (Call 04/15/22)	183	187,557
2.25%, 09/04/29 (Call 06/04/29)	118	126,855
2.63%, 05/15/24 (Call 03/15/24) ^(a)	70	75,250
2.90%, 11/03/27 (Call 08/03/27)	210	236,128
4.15%, 05/15/48 (Call 11/15/47)	161	212,134

Schedule of Investments (unaudited) (continued)

August 31, 2020

iShares® ESG Aware USD Corporate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Semiconductors (continued)		
Xilinx Inc., 2.95%, 06/01/24 (Call 04/01/24)	\$ 145	\$ 156,729
		13,531,073
Shipbuilding — 0.0%		
Huntington Ingalls Industries Inc.		
3.48%, 12/01/27 (Call 09/01/27)	28	30,525
3.84%, 05/01/25 (Call 04/01/25) ^(b)	57	62,808
		93,333
Software — 4.2%		
Activision Blizzard Inc.		
2.50%, 09/15/50 (Call 03/15/50)	15	14,072
3.40%, 09/15/26 (Call 06/15/26)	43	49,179
3.40%, 06/15/27 (Call 03/15/27)	53	59,745
4.50%, 06/15/47 (Call 12/15/46)	205	264,569
Adobe Inc.		
1.70%, 02/01/23	316	326,779
1.90%, 02/01/25 (Call 01/01/25)	131	138,771
2.15%, 02/01/27 (Call 12/01/26)	190	204,206
2.30%, 02/01/30 (Call 11/01/29)	94	101,576
3.25%, 02/01/25 (Call 11/01/24)	120	133,432
Autodesk Inc.		
2.85%, 01/15/30 (Call 10/15/29)	127	140,101
3.50%, 06/15/27 (Call 03/15/27)	403	456,083
3.60%, 12/15/22 (Call 09/15/22)	99	104,489
4.38%, 06/15/25 (Call 03/15/25)	118	134,709
Broadridge Financial Solutions Inc., 2.90%, 12/01/29 (Call 09/01/29)	129	140,690
CA Inc., 4.70%, 03/15/27 (Call 12/15/26)	8	8,842
Cadence Design Systems Inc., 4.38%, 10/15/24 (Call 07/15/24)	41	46,190
Citrix Systems Inc.		
3.30%, 03/01/30 (Call 12/01/29)	20	21,327
4.50%, 12/01/27 (Call 09/01/27)	111	127,652
Electronic Arts Inc., 4.80%, 03/01/26 (Call 12/01/25)	235	279,279
Fidelity National Information Services Inc.		
3.00%, 08/15/26 (Call 05/15/26)	10	11,166
4.50%, 08/15/46 (Call 02/15/46)	15	18,952
Series 10Y, 4.25%, 05/15/28 (Call 02/15/28)	10	11,921
Fiserv Inc.		
2.75%, 07/01/24 (Call 06/01/24)	220	236,227
3.20%, 07/01/26 (Call 05/01/26)	109	122,122
3.50%, 07/01/29 (Call 04/01/29)	120	136,692
3.85%, 06/01/25 (Call 03/01/25)	43	48,778
4.20%, 10/01/28 (Call 07/01/28)	10	11,906
4.40%, 07/01/49 (Call 01/01/49)	273	345,733
Microsoft Corp.		
2.00%, 08/08/23 (Call 06/08/23)	565	591,753
2.13%, 11/15/22	542	564,141
2.38%, 02/12/22 (Call 01/12/22)	414	426,089
2.38%, 05/01/23 (Call 02/01/23) ^(a)	238	250,266
2.40%, 02/06/22 (Call 01/06/22)	543	558,975
2.40%, 08/08/26 (Call 05/08/26)	703	768,527
2.53%, 06/01/50 (Call 12/01/49)	327	342,912
2.65%, 11/03/22 (Call 09/03/22)	1,394	1,461,902
2.68%, 06/01/60 (Call 12/01/59)	130	136,639
2.70%, 02/12/25 (Call 11/12/24)	557	607,988
2.88%, 02/06/24 (Call 12/06/23)	421	454,613
3.13%, 11/03/25 (Call 08/03/25)	985	1,107,041
3.30%, 02/06/27 (Call 11/06/26)	924	1,058,470
3.45%, 08/08/36 (Call 02/08/36)	158	190,384

Security	Par (000)	Value
Software (continued)		
3.50%, 02/12/35 (Call 08/12/34)	\$ 322	\$ 397,061
3.50%, 11/15/42	113	136,282
3.63%, 12/15/23 (Call 09/15/23)	492	541,653
3.70%, 08/08/46 (Call 02/08/46)	406	506,944
3.75%, 02/12/45 (Call 08/12/44) ^(a)	115	143,965
3.95%, 08/08/56 (Call 02/08/56)	281	371,358
4.00%, 02/12/55 (Call 08/12/54)	15	19,992
4.10%, 02/06/37 (Call 08/06/36)	62	80,242
4.20%, 11/03/35 (Call 05/03/35)	199	262,137
4.25%, 02/06/47 (Call 08/06/46)	225	306,898
4.50%, 10/01/40	8	10,917
Oracle Corp.		
2.50%, 04/01/25 (Call 03/01/25)	109	117,481
2.65%, 07/15/26 (Call 04/15/26)	565	620,116
2.80%, 04/01/27 (Call 02/01/27)	217	238,646
2.95%, 11/15/24 (Call 09/15/24)	97	105,867
2.95%, 05/15/25 (Call 02/15/25)	73	80,098
2.95%, 04/01/30 (Call 01/01/30)	176	197,050
3.25%, 11/15/27 (Call 08/15/27)	30	33,914
3.25%, 05/15/30 (Call 02/15/30)	127	145,668
3.40%, 07/08/24 (Call 04/08/24)	36	39,560
3.60%, 04/01/40 (Call 10/01/39)	72	81,455
3.60%, 04/01/50 (Call 10/01/49)	195	218,324
3.80%, 11/15/37 (Call 05/15/37)	40	46,364
3.85%, 07/15/36 (Call 01/15/36) ^(a)	157	185,819
3.85%, 04/01/60 (Call 10/01/59)	276	320,099
3.90%, 05/15/35 (Call 11/15/34)	31	37,776
4.00%, 07/15/46 (Call 01/15/46)	226	265,525
4.00%, 11/15/47 (Call 05/15/47)	74	87,370
4.13%, 05/15/45 (Call 11/15/44)	57	67,953
4.30%, 07/08/34 (Call 01/08/34)	33	41,152
4.38%, 05/15/55 (Call 11/15/54)	45	56,715
4.50%, 07/08/44 (Call 01/08/44)	52	64,953
5.38%, 07/15/40	250	343,862
6.13%, 07/08/39	36	53,138
6.50%, 04/15/38	8	12,265
salesforce.com Inc.		
3.25%, 04/11/23 (Call 03/11/23)	1,448	1,554,153
3.70%, 04/11/28 (Call 01/11/28)	597	700,263
VMware Inc.		
2.95%, 08/21/22 (Call 07/21/22)	483	503,856
3.90%, 08/21/27 (Call 05/21/27)	72	79,884
4.50%, 05/15/25 (Call 04/15/25)	50	57,061
4.65%, 05/15/27 (Call 03/15/27)	515	600,567
4.70%, 05/15/30 (Call 02/15/30)	177	208,534
		22,157,825
Telecommunications — 5.0%		
America Movil SAB de CV		
4.38%, 04/22/49 (Call 10/22/48)	15	18,695
6.13%, 03/30/40	200	291,198
6.38%, 03/01/35	58	84,929
AT&T Inc.		
2.95%, 07/15/26 (Call 04/15/26)	30	33,033
3.30%, 02/01/52 (Call 08/01/51)	750	743,437
3.50%, 02/01/61 (Call 08/01/60)	200	198,984
3.65%, 06/01/51 (Call 12/01/50)	91	96,082
3.80%, 02/15/27 (Call 11/15/26)	55	62,763
3.85%, 06/01/60 (Call 12/01/59)	77	81,726
3.88%, 01/15/26 (Call 10/15/25)	35	39,856
3.95%, 01/15/25 (Call 10/15/24)	15	16,893

Schedule of Investments (unaudited) (continued)

August 31, 2020

iShares® ESG Aware USD Corporate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Telecommunications (continued)		
4.10%, 02/15/28 (Call 11/15/27)	\$ 22	\$ 25,586
4.13%, 02/17/26 (Call 11/17/25)	141	162,847
4.25%, 03/01/27 (Call 12/01/26)	10	11,707
4.30%, 02/15/30 (Call 11/15/29)	516	616,336
4.30%, 12/15/42 (Call 06/15/42)	116	132,569
4.35%, 03/01/29 (Call 12/01/28)	170	202,038
4.35%, 06/15/45 (Call 12/15/44)	176	202,203
4.50%, 05/15/35 (Call 11/15/34)	176	209,841
4.50%, 03/09/48 (Call 09/09/47)	353	415,234
4.55%, 03/09/49 (Call 09/09/48)	167	197,626
4.75%, 05/15/46 (Call 11/15/45)	357	427,864
4.80%, 06/15/44 (Call 12/15/43)	141	169,946
4.85%, 03/01/39 (Call 09/01/38)	46	56,179
4.85%, 07/15/45 (Call 01/15/45)	26	31,212
5.15%, 03/15/42	43	53,897
5.15%, 11/15/46 (Call 05/15/46) ^(a)	272	341,355
5.15%, 02/15/50 (Call 08/14/49)	168	215,218
5.25%, 03/01/37 (Call 09/01/36)	272	343,283
5.30%, 08/15/58 (Call 02/14/58)	103	134,867
5.35%, 09/01/40	53	67,987
5.35%, 12/15/43	135	171,032
5.45%, 03/01/47 (Call 09/01/46)	71	93,146
5.55%, 08/15/41	17	21,834
5.65%, 02/15/47 (Call 08/15/46)	37	48,640
5.70%, 03/01/57 (Call 09/01/56)	44	60,335
6.00%, 08/15/40 (Call 05/15/40)	47	63,296
6.10%, 07/15/40	20	26,566
6.15%, 09/15/34	169	232,894
6.25%, 03/29/41	66	90,811
6.30%, 01/15/38	5	6,963
6.35%, 03/15/40	30	41,513
6.38%, 03/01/41	73	103,198
6.55%, 02/15/39	15	20,873
Bell Canada Inc.		
4.30%, 07/29/49 (Call 01/29/49)	113	141,148
4.46%, 04/01/48 (Call 10/01/47)	86	110,036
British Telecommunications PLC		
4.50%, 12/04/23 (Call 11/04/23)	205	227,737
5.13%, 12/04/28 (Call 09/04/28)	200	246,582
9.63%, 12/15/30	492	800,469
Cisco Systems Inc.		
2.20%, 09/20/23 (Call 07/20/23)	136	143,341
2.50%, 09/20/26 (Call 06/20/26)	246	272,605
2.95%, 02/28/26 ^(a)	186	209,864
3.50%, 06/15/25	128	146,527
3.63%, 03/04/24	124	137,806
5.50%, 01/15/40	186	274,097
5.90%, 02/15/39	351	530,916
Corning Inc.		
3.90%, 11/15/49 (Call 05/15/49)	82	93,765
4.38%, 11/15/57 (Call 05/15/57)	143	171,892
4.70%, 03/15/37	50	59,092
4.75%, 03/15/42	56	69,742
5.35%, 11/15/48 (Call 05/15/48)	42	56,126
5.45%, 11/15/79 (Call 05/15/79)	208	264,252
5.75%, 08/15/40	15	20,150
5.85%, 11/15/68 (Call 05/15/68)	38	49,962
Deutsche Telekom International Finance BV		
8.75%, 06/15/30	159	249,830
9.25%, 06/01/32	21	35,285

Security	Par (000)	Value
Telecommunications (continued)		
Juniper Networks Inc.		
3.75%, 08/15/29 (Call 05/15/29)	\$ 40	\$ 45,503
4.35%, 06/15/25 (Call 03/15/25)	15	16,883
4.50%, 03/15/24	29	32,579
5.95%, 03/15/41	35	43,977
Koninklijke KPN NV, 8.38%, 10/01/30	289	423,177
Motorola Solutions Inc.		
3.50%, 03/01/23	10	10,603
3.75%, 05/15/22	45	47,492
4.00%, 09/01/24	240	265,726
4.60%, 02/23/28 (Call 11/23/27)	264	306,317
4.60%, 05/23/29 (Call 02/23/29)	357	419,439
5.50%, 09/01/44	68	79,412
Orange SA		
5.38%, 01/13/42	379	534,958
5.50%, 02/06/44 (Call 08/06/43)	108	157,561
9.00%, 03/01/31	449	736,001
Rogers Communications Inc.		
2.90%, 11/15/26 (Call 08/15/26)	32	35,527
3.00%, 03/15/23 (Call 12/15/22)	110	116,588
3.63%, 12/15/25 (Call 09/15/25) ^(a)	215	244,689
3.70%, 11/15/49 (Call 05/15/49)	278	316,767
4.10%, 10/01/23 (Call 07/01/23)	145	159,791
4.30%, 02/15/48 (Call 08/15/47)	28	34,364
4.35%, 05/01/49 (Call 11/01/48)	118	146,912
4.50%, 03/15/43 (Call 09/15/42)	44	53,900
5.00%, 03/15/44 (Call 09/15/43)	240	314,638
5.45%, 10/01/43 (Call 04/01/43)	105	146,552
7.50%, 08/15/38	15	23,109
Telefonica Emisiones SA		
4.10%, 03/08/27	150	171,950
4.57%, 04/27/23	100	109,858
4.90%, 03/06/48	10	11,864
5.21%, 03/08/47	225	270,801
5.52%, 03/01/49 (Call 09/01/48)	150	188,736
7.05%, 06/20/36	176	255,348
Telefonica Europe BV, 8.25%, 09/15/30	162	246,430
TELUS Corp.		
2.80%, 02/16/27 (Call 11/16/26) ^(a)	51	54,836
3.70%, 09/15/27 (Call 06/15/27)	97	109,532
4.30%, 06/15/49 (Call 12/15/48)	195	235,716
4.60%, 11/16/48 (Call 05/16/48)	279	353,733
T-Mobile USA Inc.		
3.50%, 04/15/25 (Call 03/15/25) ^(b)	47	51,966
3.75%, 04/15/27 (Call 02/15/27) ^(b)	85	96,211
3.88%, 04/15/30 (Call 01/15/30) ^(b)	79	90,521
4.38%, 04/15/40 (Call 10/15/39) ^(b)	147	176,937
4.50%, 04/15/50 (Call 10/15/49) ^(b)	197	240,590
Verizon Communications Inc.		
2.63%, 08/15/26	76	83,759
3.00%, 03/22/27 (Call 01/22/27)	93	103,927
3.15%, 03/22/30 (Call 12/22/29)	25	28,283
3.38%, 02/15/25	12	13,422
3.50%, 11/01/24 (Call 08/01/24)	103	114,493
3.85%, 11/01/42 (Call 05/01/42)	85	101,115
3.88%, 02/08/29 (Call 11/08/28)	50	59,160
4.00%, 03/22/50 (Call 09/22/49) ^(a)	109	136,695
4.02%, 12/03/29 (Call 09/03/29)	30	36,007
4.13%, 03/16/27	99	117,102
4.13%, 08/15/46	45	55,385

Schedule of Investments (unaudited) (continued)

August 31, 2020

iShares® ESG Aware USD Corporate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Telecommunications (continued)		
4.27%, 01/15/36	\$ 211	\$ 258,713
4.33%, 09/21/28	78	94,426
4.40%, 11/01/34 (Call 05/01/34)	121	151,438
4.50%, 08/10/33	331	419,354
4.52%, 09/15/48	483	635,575
4.67%, 03/15/55	88	120,688
4.75%, 11/01/41 ^(a)	474	631,667
4.81%, 03/15/39	323	426,531
4.86%, 08/21/46	210	284,288
5.01%, 04/15/49	359	503,077
5.01%, 08/21/54	45	65,069
5.25%, 03/16/37	189	256,121
5.50%, 03/16/47	234	343,110
6.55%, 09/15/43	26	41,851
Vodafone Group PLC		
2.50%, 09/26/22 ^(a)	214	222,599
2.95%, 02/19/23	182	192,652
3.75%, 01/16/24	53	58,117
4.13%, 05/30/25	249	285,976
4.25%, 09/17/50	181	211,415
4.38%, 05/30/28	212	253,312
4.38%, 02/19/43	177	206,375
4.88%, 06/19/49	120	149,862
5.00%, 05/30/38	334	420,726
5.13%, 06/19/59 ^(a)	55	69,479
5.25%, 05/30/48	309	403,727
6.15%, 02/27/37	190	268,436
6.25%, 11/30/32	35	47,902
7.88%, 02/15/30	102	148,468
		26,375,512
Textiles — 0.0%		
Mohawk Industries Inc.		
3.63%, 05/15/30 (Call 02/15/30)	5	5,326
3.85%, 02/01/23 (Call 11/01/22) ^(a)	36	38,223
		43,549
Toys, Games & Hobbies — 0.1%		
Hasbro Inc.		
2.60%, 11/19/22	75	77,475
3.00%, 11/19/24 (Call 10/19/24)	25	26,383
3.50%, 09/15/27 (Call 06/15/27)	180	185,656
3.55%, 11/19/26 (Call 09/19/26)	35	36,884
3.90%, 11/19/29 (Call 08/19/29)	75	78,698
5.10%, 05/15/44 (Call 11/15/43)	151	155,365
6.35%, 03/15/40	158	186,566
		747,027
Transportation — 2.6%		
Burlington Northern Santa Fe LLC		
3.25%, 06/15/27 (Call 03/15/27)	41	46,843
3.55%, 02/15/50 (Call 08/15/49)	97	115,050
3.90%, 08/01/46 (Call 02/01/46)	3	3,716
4.05%, 06/15/48 (Call 12/15/47)	125	158,815
4.13%, 06/15/47 (Call 12/15/46)	5	6,384
4.15%, 04/01/45 (Call 10/01/44)	90	113,943
4.15%, 12/15/48 (Call 06/15/48)	23	29,795
4.38%, 09/01/42 (Call 03/01/42)	19	24,319
4.45%, 03/15/43 (Call 09/15/42)	158	205,493
4.55%, 09/01/44 (Call 03/01/44)	10	13,223
4.70%, 09/01/45 (Call 03/01/45)	5	6,805
4.90%, 04/01/44 (Call 10/01/43)	60	82,516

Security	Par (000)	Value
Transportation (continued)		
5.15%, 09/01/43 (Call 03/01/43)	\$ 50	\$ 70,656
Canadian National Railway Co.		
2.75%, 03/01/26 (Call 12/01/25)	66	72,395
2.95%, 11/21/24 (Call 08/21/24)	63	68,087
3.20%, 08/02/46 (Call 02/02/46)	80	91,751
3.65%, 02/03/48 (Call 08/03/47)	184	223,685
4.45%, 01/20/49 (Call 07/20/48)	54	73,415
6.20%, 06/01/36	93	140,145
6.25%, 08/01/34	5	7,623
6.38%, 11/15/37	36	55,694
Canadian Pacific Railway Co.		
2.05%, 03/05/30 (Call 12/05/29)	130	136,135
2.90%, 02/01/25 (Call 11/01/24)	89	97,088
4.00%, 06/01/28 (Call 03/01/28)	96	113,299
4.80%, 08/01/45 (Call 02/01/45)	10	13,659
6.13%, 09/15/2115 (Call 03/15/2115)	58	88,835
CH Robinson Worldwide Inc., 4.20%, 04/15/28		
(Call 01/15/28)	69	81,541
CSX Corp.		
2.40%, 02/15/30 (Call 11/15/29)	112	119,523
2.60%, 11/01/26 (Call 08/01/26)	25	27,518
3.25%, 06/01/27 (Call 03/01/27)	161	182,054
3.35%, 11/01/25 (Call 08/01/25)	24	27,196
3.35%, 09/15/49 (Call 03/15/49)	43	48,403
3.40%, 08/01/24 (Call 05/01/24)	15	16,566
3.80%, 03/01/28 (Call 12/01/27)	58	67,879
3.80%, 11/01/46 (Call 05/01/46)	63	73,123
3.80%, 04/15/50 (Call 10/15/49)	265	319,815
3.95%, 05/01/50 (Call 11/01/49)	150	183,748
4.10%, 03/15/44 (Call 09/15/43)	111	136,453
4.25%, 03/15/29 (Call 12/15/28)	160	193,352
4.25%, 11/01/66 (Call 05/01/66)	88	109,211
4.30%, 03/01/48 (Call 09/01/47)	166	211,255
4.40%, 03/01/43 (Call 09/01/42)	149	182,674
4.50%, 03/15/49 (Call 09/15/48)	13	16,997
4.50%, 08/01/54 (Call 02/01/54)	5	6,575
4.65%, 03/01/68 (Call 09/01/67)	18	23,738
4.75%, 05/30/42 (Call 11/30/41)	108	138,198
4.75%, 11/15/48 (Call 05/15/48)	48	64,336
5.50%, 04/15/41 (Call 10/15/40)	67	91,362
6.00%, 10/01/36	40	55,440
6.15%, 05/01/37	298	418,595
6.22%, 04/30/40	18	26,477
FedEx Corp.		
3.10%, 08/05/29 (Call 05/05/29)	95	105,294
3.25%, 04/01/26 (Call 01/01/26)	41	45,702
3.30%, 03/15/27 (Call 12/15/26)	34	37,538
3.80%, 05/15/25 (Call 04/15/25)	45	50,898
3.88%, 08/01/42	5	5,362
3.90%, 02/01/35 ^(a)	35	40,156
4.00%, 01/15/24	45	49,909
4.05%, 02/15/48 (Call 08/15/47)	127	142,446
4.10%, 04/15/43	13	14,374
4.10%, 02/01/45	48	53,876
4.20%, 10/17/28 (Call 07/17/28)	15	17,780
4.40%, 01/15/47 (Call 07/15/46)	71	81,749
4.55%, 04/01/46 (Call 10/01/45)	143	169,346
4.75%, 11/15/45 (Call 05/15/45)	73	88,799
4.95%, 10/17/48 (Call 04/17/48)	65	81,657
5.10%, 01/15/44	33	41,627

Schedule of Investments (unaudited) (continued)

August 31, 2020

iShares® ESG Aware USD Corporate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Transportation (continued)		
5.25%, 05/15/50 (Call 11/15/49).....	\$ 200	\$ 265,166
JB Hunt Transport Services Inc., 3.88%, 03/01/26 (Call 01/01/26).....	75	86,722
Kansas City Southern		
2.88%, 11/15/29 (Call 08/15/29).....	197	204,921
3.00%, 05/15/23 (Call 02/15/23).....	15	15,430
3.50%, 05/01/50 (Call 11/01/49).....	135	139,324
4.20%, 11/15/69 (Call 05/15/69).....	30	30,940
4.30%, 05/15/43 (Call 11/15/42).....	63	67,487
4.70%, 05/01/48 (Call 11/01/47).....	268	297,188
4.95%, 08/15/45 (Call 02/15/45).....	311	336,032
Norfolk Southern Corp.		
2.55%, 11/01/29 (Call 08/01/29).....	51	55,652
2.90%, 02/15/23 (Call 11/15/22).....	350	368,900
2.90%, 06/15/26 (Call 03/15/26).....	181	200,736
3.15%, 06/01/27 (Call 03/01/27).....	18	19,972
3.16%, 05/15/55 (Call 11/15/54) ^(b)	114	119,757
3.40%, 11/01/49 (Call 05/01/49).....	49	55,014
3.65%, 08/01/25 (Call 06/01/25).....	183	207,057
3.80%, 08/01/28 (Call 05/01/28).....	81	95,778
3.94%, 11/01/47 (Call 05/01/47).....	81	96,691
3.95%, 10/01/42 (Call 04/01/42).....	21	24,925
4.05%, 08/15/52 (Call 02/15/52).....	81	98,286
4.10%, 05/15/49 (Call 11/15/48).....	85	104,859
4.15%, 02/28/48 (Call 08/28/47).....	83	102,989
4.45%, 06/15/45 (Call 12/15/44).....	43	54,623
4.65%, 01/15/46 (Call 07/15/45).....	108	141,056
4.84%, 10/01/41.....	96	125,799
Ryder System Inc.		
2.50%, 09/01/22 (Call 08/01/22).....	5	5,180
2.80%, 03/01/22 (Call 02/01/22).....	262	270,279
2.88%, 06/01/22 (Call 05/01/22).....	115	119,399
2.90%, 12/01/26 (Call 10/01/26).....	100	106,887
3.40%, 03/01/23 (Call 02/01/23).....	157	166,863
3.45%, 11/15/21 (Call 10/15/21).....	254	261,988
3.65%, 03/18/24 (Call 02/18/24).....	14	15,215
3.75%, 06/09/23 (Call 05/09/23) ^(a)	102	109,878
3.88%, 12/01/23 (Call 11/01/23).....	15	16,370
4.63%, 06/01/25 (Call 05/01/25).....	115	132,539
Union Pacific Corp.		
2.40%, 02/05/30 (Call 11/05/29).....	30	32,408
2.75%, 03/01/26 (Call 12/01/25).....	90	98,607
3.00%, 04/15/27 (Call 01/15/27).....	10	11,185
3.15%, 03/01/24 (Call 02/01/24).....	10	10,853
3.25%, 01/15/25 (Call 10/15/24).....	15	16,479
3.25%, 08/15/25 (Call 05/15/25).....	19	21,140
3.25%, 02/05/50 (Call 08/05/49).....	358	396,381
3.35%, 08/15/46 (Call 02/15/46).....	43	47,739
3.55%, 08/15/39 (Call 02/15/39).....	50	58,740
3.65%, 02/15/24 (Call 11/15/23).....	35	38,258
3.70%, 03/01/29 (Call 12/01/28).....	88	103,115
3.75%, 07/15/25 (Call 05/15/25).....	50	56,888
3.75%, 02/05/70 (Call 08/05/69).....	170	192,595
3.80%, 10/01/51 (Call 04/01/51).....	181	218,878
3.84%, 03/20/60 (Call 09/20/59).....	10	11,762
3.88%, 02/01/55 (Call 08/01/54).....	30	35,827
3.95%, 09/10/28 (Call 06/10/28).....	55	65,322
3.95%, 08/15/59 (Call 02/15/59).....	35	41,586
4.00%, 04/15/47 (Call 10/15/46).....	48	58,619
4.05%, 11/15/45 (Call 05/15/45).....	18	21,793

Security	Par/ Shares (000)	Value
Transportation (continued)		
4.05%, 03/01/46 (Call 09/01/45).....	\$ 63	\$ 76,706
4.10%, 09/15/67 (Call 03/15/67).....	41	49,259
4.15%, 01/15/45 (Call 07/15/44).....	13	15,825
4.30%, 03/01/49 (Call 09/01/48).....	153	196,712
4.38%, 09/10/38 (Call 03/10/38).....	20	24,903
4.38%, 11/15/65 (Call 05/15/65).....	77	97,363
4.50%, 09/10/48 (Call 03/10/48).....	61	80,872
United Parcel Service Inc.		
2.20%, 09/01/24 (Call 08/01/24).....	5	5,299
2.50%, 09/01/29 (Call 06/01/29).....	14	15,318
3.05%, 11/15/27 (Call 08/15/27).....	56	63,444
3.40%, 03/15/29 (Call 12/15/28).....	65	75,365
3.40%, 11/15/46 (Call 05/15/46).....	15	16,978
3.40%, 09/01/49 (Call 03/01/49).....	261	296,619
3.63%, 10/01/42.....	56	64,922
3.75%, 11/15/47 (Call 05/15/47).....	41	49,267
3.90%, 04/01/25 (Call 03/01/25).....	86	97,892
4.25%, 03/15/49 (Call 09/15/48).....	21	27,143
4.45%, 04/01/30 (Call 01/01/30).....	51	64,290
4.88%, 11/15/40 (Call 05/15/40).....	26	34,312
6.20%, 01/15/38.....	215	325,058
		13,643,535
Trucking & Leasing — 0.0%		
GATX Corp.		
3.50%, 03/15/28 (Call 12/15/27).....	30	32,219
3.85%, 03/30/27 (Call 12/30/26) ^(a)	28	30,458
4.55%, 11/07/28 (Call 08/07/28).....	78	89,617
4.70%, 04/01/29 (Call 01/01/29).....	5	5,852
5.20%, 03/15/44 (Call 09/15/43).....	25	31,211
		189,357
Water — 0.3%		
American Water Capital Corp.		
2.80%, 05/01/30 (Call 02/01/30).....	90	99,572
2.95%, 09/01/27 (Call 06/01/27).....	75	83,083
3.40%, 03/01/25 (Call 12/01/24).....	25	27,663
3.45%, 06/01/29 (Call 03/01/29).....	16	18,408
3.45%, 05/01/50 (Call 11/01/49).....	288	330,109
3.75%, 09/01/28 (Call 06/01/28).....	63	73,934
3.75%, 09/01/47 (Call 03/01/47).....	49	57,849
4.00%, 12/01/46 (Call 06/01/46).....	20	24,200
4.15%, 06/01/49 (Call 12/01/48) ^(a)	73	91,547
4.20%, 09/01/48 (Call 03/01/48) ^(a)	123	155,337
4.30%, 12/01/42 (Call 06/01/42).....	164	203,324
4.30%, 09/01/45 (Call 03/01/45).....	30	37,582
6.59%, 10/15/37.....	62	93,505
Essential Utilities Inc.		
2.70%, 04/15/30 (Call 01/15/30).....	97	104,840
3.35%, 04/15/50 (Call 10/15/49).....	170	184,159
3.57%, 05/01/29 (Call 02/01/29).....	70	79,562
		1,664,674
Total Corporate Bonds & Notes — 96.9%		
(Cost: \$500,449,143).....		511,611,547
Short-Term Investments		
Money Market Funds — 5.1%		
BlackRock Cash Funds: Institutional, SL Agency Shares,		
0.37% ^{(e)(f)(g)}	13,593	13,606,321

Schedule of Investments (unaudited) (continued)

August 31, 2020

iShares® ESG Aware USD Corporate Bond ETF
(Percentages shown are based on Net Assets)

Security	Shares (000)	Value
Money Market Funds (continued)		
BlackRock Cash Funds: Treasury, SL Agency Shares, 0.07% ^{(e)(f)}	13,470	\$ 13,470,000
		<u>27,076,321</u>
Total Short-Term Investments — 5.1%		
(Cost: \$27,072,731)		<u>27,076,321</u>
Total Investments in Securities — 102.0%		
(Cost: \$527,521,874)		538,687,868
Other Assets, Less Liabilities — (2.0)%		<u>(10,711,771)</u>
Net Assets — 100.0%		<u>\$ 527,976,097</u>

(a) All or a portion of this security is on loan.

Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the six months ended August 31, 2020, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Value at 02/29/20	Purchases at Cost	Proceeds from Sales	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value at 08/31/20	Shares Held at 08/31/20 (000)	Income	Capital Gain Distributions from Underlying Funds
BlackRock Cash Funds: Institutional, SL Agency Shares	\$7,602,186	\$ 6,006,376 ^(a)	\$ —	\$ (4,054)	\$ 1,813	\$13,606,321	13,593	\$25,486 ^(b)	\$ —
BlackRock Cash Funds: Treasury, SL Agency Shares	2,266,000	11,204,000 ^(a)	—	—	—	13,470,000	13,470	5,227	—
				<u>\$ (4,054)</u>	<u>\$ 1,813</u>	<u>\$27,076,321</u>		<u>\$30,713</u>	<u>\$ —</u>

(a) Represents net amount purchased (sold).

(b) All or a portion represents securities lending income earned from the reinvestment of cash collateral from loaned securities, net of fees and collateral investment expenses, and other payments to and from borrowers of securities.

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to the Notes to Financial Statements.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of August 31, 2020. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	Level 1	Level 2	Level 3	Total
Investments				
Assets				
Corporate Bonds & Notes	\$ —	\$511,611,547	\$ —	\$511,611,547
Money Market Funds	<u>27,076,321</u>	<u>—</u>	<u>—</u>	<u>27,076,321</u>
	<u>\$ 27,076,321</u>	<u>\$511,611,547</u>	<u>\$ —</u>	<u>\$538,687,868</u>

See notes to financial statements.

Statements of Assets and Liabilities (unaudited)

August 31, 2020

	iShares ESG Aware 1-5 Year USD Corporate Bond ETF	iShares ESG Aware U.S. Aggregate Bond ETF	iShares ESG Aware USD Corporate Bond ETF
ASSETS			
Investments in securities, at value (including securities on loan) ^(a) :			
Unaffiliated ^(b)	\$362,179,484	\$434,826,268	\$511,611,547
Affiliated ^(c)	17,556,571	81,372,388	27,076,321
Cash	6,655	—	3,250
Receivables:			
Investments sold	7,025,525	2,015,844	3,446,874
Securities lending income — Affiliated	4,197	323	4,561
TBA sales commitments	—	4,533,414	—
Capital shares sold	159,237	55,615	669,543
Dividends	245	30,513	1,320
Interest	2,968,006	2,109,198	4,852,697
Total assets	<u>389,899,920</u>	<u>524,943,563</u>	<u>547,666,113</u>
LIABILITIES			
Bank overdraft	—	12	—
Collateral on securities loaned, at value	12,468,077	1,788,519	13,606,963
TBA sales commitments, at value ^(d)	—	4,530,618	—
Payables:			
Investments purchased	6,845,912	83,129,373	6,010,232
Investment advisory fees	36,193	30,522	72,821
Total liabilities	<u>19,350,182</u>	<u>89,479,044</u>	<u>19,690,016</u>
NET ASSETS	<u>\$370,549,738</u>	<u>\$435,464,519</u>	<u>\$527,976,097</u>
NET ASSETS CONSIST OF:			
Paid-in capital	\$360,520,368	\$419,333,552	\$515,847,113
Accumulated earnings	10,029,370	16,130,967	12,128,984
NET ASSETS	<u>\$370,549,738</u>	<u>\$435,464,519</u>	<u>\$527,976,097</u>
Shares outstanding	14,200,000	7,700,000	19,000,000
Net asset value	<u>\$ 26.10</u>	<u>\$ 56.55</u>	<u>\$ 27.79</u>
Shares authorized	Unlimited	Unlimited	Unlimited
Par value	None	None	None
^(a) Securities loaned, at value	\$ 11,860,098	\$ 1,719,802	\$ 13,152,758
^(b) Investments, at cost — Unaffiliated	\$352,109,176	\$420,867,331	\$500,449,143
^(c) Investments, at cost — Affiliated	\$ 17,547,252	\$ 81,356,864	\$ 27,072,731
^(d) Proceeds from TBA sales commitments	\$ —	\$ 4,533,414	\$ —

See notes to financial statements.

Statements of Operations (unaudited)

Six Months Ended August 31, 2020

	iShares ESG Aware 1-5 Year USD Corporate Bond ETF	iShares ESG Aware U.S. Aggregate Bond ETF	iShares ESG Aware USD Corporate Bond ETF
INVESTMENT INCOME			
Dividends — Affiliated	\$ 10,847	\$ 189,958	\$ 5,227
Interest — Unaffiliated	3,186,391	2,554,302	3,061,482
Securities lending income — Affiliated — net	33,034	2,625	25,486
Other income — Unaffiliated	—	102	449
Total investment income	<u>3,230,272</u>	<u>2,746,987</u>	<u>3,092,644</u>
EXPENSES			
Investment advisory fees	178,170	153,103	223,849
Miscellaneous	<u>264</u>	<u>264</u>	<u>264</u>
Total expenses	178,434	153,367	224,113
Less:			
Investment advisory fees waived	<u>—</u>	<u>(25,176)</u>	<u>—</u>
Total expenses after fees waived	<u>178,434</u>	<u>128,191</u>	<u>224,113</u>
Net investment income	<u>3,051,838</u>	<u>2,618,796</u>	<u>2,868,531</u>
REALIZED AND UNREALIZED GAIN (LOSS)			
Net realized gain (loss) from:			
Investments — Unaffiliated	(662,930)	1,605,238	204,863
Investments — Affiliated	(6,339)	(7,488)	(4,054)
In-kind redemptions — Unaffiliated	<u>61,583</u>	<u>—</u>	<u>94,994</u>
Net realized gain (loss)	<u>(607,686)</u>	<u>1,597,750</u>	<u>295,803</u>
Net change in unrealized appreciation (depreciation) on:			
Investments — Unaffiliated	4,552,128	4,207,632	5,024,398
Investments — Affiliated	<u>6,837</u>	<u>6,905</u>	<u>1,813</u>
Net change in unrealized appreciation (depreciation)	<u>4,558,965</u>	<u>4,214,537</u>	<u>5,026,211</u>
Net realized and unrealized gain	<u>3,951,279</u>	<u>5,812,287</u>	<u>5,322,014</u>
NET INCREASE IN NET ASSETS RESULTING FROM OPERATIONS	<u>\$7,003,117</u>	<u>\$8,431,083</u>	<u>\$8,190,545</u>

See notes to financial statements.

Statements of Changes in Net Assets

	iShares ESG Aware 1-5 Year USD Corporate Bond ETF		iShares ESG Aware U.S. Aggregate Bond ETF	
	Six Months Ended 08/31/20 (unaudited)	Year Ended 02/29/20	Six Months Ended 08/31/20 (unaudited)	Year Ended 02/29/20
INCREASE (DECREASE) IN NET ASSETS				
OPERATIONS				
Net investment income.....	\$ 3,051,838	\$ 3,606,585	\$ 2,618,796	\$ 2,680,298
Net realized gain (loss).....	(607,686)	296,528	1,597,750	587,269
Net change in unrealized appreciation (depreciation)	4,558,965	5,348,343	4,214,537	8,687,257
Net increase in net assets resulting from operations.....	<u>7,003,117</u>	<u>9,251,456</u>	<u>8,431,083</u>	<u>11,954,824</u>
DISTRIBUTIONS TO SHAREHOLDERS^(a)				
Decrease in net assets resulting from distributions to shareholders.....	<u>(3,055,820)</u>	<u>(3,360,749)</u>	<u>(2,731,079)</u>	<u>(2,800,466)</u>
CAPITAL SHARE TRANSACTIONS				
Net increase in net assets derived from capital share transactions	<u>95,025,364</u>	<u>195,232,994</u>	<u>208,078,645</u>	<u>156,160,859</u>
NET ASSETS				
Total increase in net assets	98,972,661	201,123,701	213,778,649	165,315,217
Beginning of period.....	<u>271,577,077</u>	<u>70,453,376</u>	<u>221,685,870</u>	<u>56,370,653</u>
End of period.....	<u>\$370,549,738</u>	<u>\$271,577,077</u>	<u>\$435,464,519</u>	<u>\$221,685,870</u>

^(a) Distributions for annual periods determined in accordance with U.S. federal income tax regulations.

See notes to financial statements.

Statements of Changes in Net Assets (continued)

	iShares ESG Aware USD Corporate Bond ETF	
	Six Months Ended 08/31/20 (unaudited)	Year Ended 02/29/20
INCREASE (DECREASE) IN NET ASSETS		
OPERATIONS		
Net investment income	\$ 2,868,531	\$ 1,852,908
Net realized gain	295,803	710,804
Net change in unrealized appreciation (depreciation)	5,026,211	6,353,774
Net increase in net assets resulting from operations	<u>8,190,545</u>	<u>8,917,486</u>
DISTRIBUTIONS TO SHAREHOLDERS^(a)		
Decrease in net assets resulting from distributions to shareholders	<u>(2,513,030)</u>	<u>(1,632,739)</u>
CAPITAL SHARE TRANSACTIONS		
Net increase in net assets derived from capital share transactions	<u>395,343,762</u>	<u>94,146,137</u>
NET ASSETS		
Total increase in net assets	401,021,277	101,430,884
Beginning of period	<u>126,954,820</u>	<u>25,523,936</u>
End of period	<u>\$527,976,097</u>	<u>\$126,954,820</u>

^(a) Distributions for annual periods determined in accordance with U.S. federal income tax regulations.

See notes to financial statements.

Financial Highlights

(For a share outstanding throughout each period)

	iShares ESG Aware 1-5 Year USD Corporate Bond ETF			
	Six Months Ended 08/31/20 (unaudited)	Year Ended 02/29/20	Year Ended 02/28/19	Period From 07/11/17 ^(a) to 02/28/18
Net asset value, beginning of period	<u>\$ 25.74</u>	<u>\$ 24.72</u>	<u>\$ 24.60</u>	<u>\$ 25.00</u>
Net investment income ^(b)	0.27	0.70	0.72	0.35
Net realized and unrealized gain (loss) ^(c)	<u>0.36</u>	<u>1.02</u>	<u>0.06</u>	<u>(0.47)</u>
Net increase (decrease) from investment operations	<u>0.63</u>	<u>1.72</u>	<u>0.78</u>	<u>(0.12)</u>
Distributions^(d)				
From net investment income	<u>(0.27)</u>	<u>(0.70)</u>	<u>(0.66)</u>	<u>(0.28)</u>
Total distributions	<u>(0.27)</u>	<u>(0.70)</u>	<u>(0.66)</u>	<u>(0.28)</u>
Net asset value, end of period	<u>\$ 26.10</u>	<u>\$ 25.74</u>	<u>\$ 24.72</u>	<u>\$ 24.60</u>
Total Return				
Based on net asset value	<u>2.49%^(e)</u>	<u>7.07%</u>	<u>3.23%</u>	<u>(0.47)%^(e)</u>
Ratios to Average Net Assets				
Total expenses	<u>0.12%^(f)</u>	<u>0.12%</u>	<u>0.12%</u>	<u>0.12%^(f)</u>
Net investment income	<u>2.06%^(f)</u>	<u>2.75%</u>	<u>2.93%</u>	<u>2.20%^(f)</u>
Supplemental Data				
Net assets, end of period (000)	<u>\$370,550</u>	<u>\$271,577</u>	<u>\$70,453</u>	<u>\$24,603</u>
Portfolio turnover rate ^(g)	<u>19%^(e)</u>	<u>24%</u>	<u>29%</u>	<u>30%^(e)</u>

^(a) Commencement of operations.

^(b) Based on average shares outstanding.

^(c) The amounts reported for a share outstanding may not accord with the change in aggregate gains and losses in securities for the fiscal period due to the timing of capital share transactions in relation to the fluctuating market values of the Fund's underlying securities.

^(d) Distributions for annual periods determined in accordance with U.S. federal income tax regulations.

^(e) Not annualized.

^(f) Annualized.

^(g) Portfolio turnover rate excludes in-kind transactions.

See notes to financial statements.

Financial Highlights (continued)

(For a share outstanding throughout each period)

	iShares ESG Aware U.S. Aggregate Bond ETF		
	Six Months Ended 08/31/20 (unaudited)	Year Ended 02/29/20	Period From 10/18/18 ^(a) to 02/28/19
Net asset value, beginning of period	<u>\$ 55.42</u>	<u>\$ 51.25</u>	<u>\$ 50.00</u>
Net investment income ^(b)	0.48	1.44	0.60
Net realized and unrealized gain ^(c)	<u>1.20</u>	<u>4.38</u>	<u>1.12</u>
Net increase from investment operations	<u>1.68</u>	<u>5.82</u>	<u>1.72</u>
Distributions^(d)			
From net investment income	(0.55)	(1.48)	(0.47)
From net realized gain	<u>—</u>	<u>(0.17)</u>	<u>—</u>
Total distributions	<u>(0.55)</u>	<u>(1.65)</u>	<u>(0.47)</u>
Net asset value, end of period	<u>\$ 56.55</u>	<u>\$ 55.42</u>	<u>\$ 51.25</u>
Total Return			
Based on net asset value	<u>3.06%^(e)</u>	<u>11.52%</u>	<u>3.46%^(e)</u>
Ratios to Average Net Assets			
Total expenses	<u>0.10%^(f)</u>	<u>0.10%</u>	<u>0.10%^(f)</u>
Total expenses after fees waived	<u>0.08%^(f)</u>	<u>0.09%</u>	<u>0.09%^(f)</u>
Net investment income	<u>1.71%^(f)</u>	<u>2.69%</u>	<u>3.21%^(f)</u>
Supplemental Data			
Net assets, end of period (000)	<u>\$435,465</u>	<u>\$221,686</u>	<u>\$56,371</u>
Portfolio turnover rate ^{(g)(h)}	<u>181%^(e)</u>	<u>266%</u>	<u>99%^(e)</u>

^(a) Commencement of operations.

^(b) Based on average shares outstanding.

^(c) The amounts reported for a share outstanding may not accord with the change in aggregate gains and losses in securities for the fiscal period due to the timing of capital share transactions in relation to the fluctuating market values of the Fund's underlying securities.

^(d) Distributions for annual periods determined in accordance with U.S. federal income tax regulations.

^(e) Not annualized.

^(f) Annualized.

^(g) Portfolio turnover rate excludes in-kind transactions.

^(h) Portfolio turnover rate includes to-be-announced (TBA) transactions.

See notes to financial statements.

Financial Highlights (continued)

(For a share outstanding throughout each period)

	iShares ESG Aware USD Corporate Bond ETF			
	Six Months Ended 08/31/20 (unaudited)	Year Ended 02/29/20	Year Ended 02/28/19	Period From 07/11/17 ^(a) to 02/28/18
Net asset value, beginning of period	<u>\$ 27.30</u>	<u>\$ 24.31</u>	<u>\$ 24.56</u>	<u>\$ 24.98</u>
Net investment income ^(b)	0.32	0.82	0.84	0.46
Net realized and unrealized gain (loss) ^(c)	<u>0.51</u>	<u>2.97</u>	<u>(0.28)</u>	<u>(0.48)</u>
Net increase (decrease) from investment operations	<u>0.83</u>	<u>3.79</u>	<u>0.56</u>	<u>(0.02)</u>
Distributions^(d)				
From net investment income	<u>(0.34)</u>	<u>(0.80)</u>	<u>(0.81)</u>	<u>(0.40)</u>
Total distributions	<u>(0.34)</u>	<u>(0.80)</u>	<u>(0.81)</u>	<u>(0.40)</u>
Net asset value, end of period	<u>\$ 27.79</u>	<u>\$ 27.30</u>	<u>\$ 24.31</u>	<u>\$ 24.56</u>
Total Return				
Based on net asset value	<u>3.10%^(e)</u>	<u>15.85%</u>	<u>2.35%</u>	<u>(0.11)%^(e)</u>
Ratios to Average Net Assets				
Total expenses	<u>0.18%^(f)</u>	<u>0.18%</u>	<u>0.18%</u>	<u>0.18%^(f)</u>
Net investment income	<u>2.31%^(f)</u>	<u>3.14%</u>	<u>3.48%</u>	<u>2.90%^(f)</u>
Supplemental Data				
Net assets, end of period (000)	<u>\$527,976</u>	<u>\$126,955</u>	<u>\$25,524</u>	<u>\$12,279</u>
Portfolio turnover rate ^(g)	<u>12%^(e)</u>	<u>11%</u>	<u>20%</u>	<u>17%^(e)</u>

^(a) Commencement of operations.

^(b) Based on average shares outstanding.

^(c) The amounts reported for a share outstanding may not accord with the change in aggregate gains and losses in securities for the fiscal period due to the timing of capital share transactions in relation to the fluctuating market values of the Fund's underlying securities.

^(d) Distributions for annual periods determined in accordance with U.S. federal income tax regulations.

^(e) Not annualized.

^(f) Annualized.

^(g) Portfolio turnover rate excludes in-kind transactions.

See notes to financial statements.

Notes to Financial Statements (unaudited)

1. ORGANIZATION

iShares Trust (the "Trust") is registered under the Investment Company Act of 1940, as amended (the "1940 Act"), as an open-end management investment company. The Trust is organized as a Delaware statutory trust and is authorized to have multiple series or portfolios.

These financial statements relate only to the following funds (each, a "Fund," and collectively, the "Funds"):

<i>iShares ETF</i>	<i>Diversification Classification</i>
ESG Aware 1-5 Year USD Corporate Bond ^{(a)(b)}	Diversified
ESG Aware U.S. Aggregate Bond ^(c)	Diversified
ESG Aware USD Corporate Bond ^{(b)(d)}	Diversified

^(a) Formerly the iShares ESG 1-5 Year USD Corporate Bond ETF.

^(b) The Fund's classification changed from non-diversified to diversified during the reporting period.

^(c) Formerly the iShares ESG U.S. Aggregate Bond ETF.

^(d) Formerly the iShares ESG USD Corporate Bond ETF.

2. SIGNIFICANT ACCOUNTING POLICIES

The following significant accounting policies are consistently followed by each Fund in the preparation of its financial statements in conformity with accounting principles generally accepted in the United States of America ("U.S. GAAP"). The preparation of financial statements in conformity with U.S. GAAP requires management to make certain estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of increases and decreases in net assets from operations during the reporting period. Actual results could differ from those estimates. Each Fund is considered an investment company under U.S. GAAP and follows the accounting and reporting guidance applicable to investment companies.

Investment Transactions and Income Recognition: Investment transactions are accounted for on trade date. Realized gains and losses on investment transactions are determined using the specific identification method. Interest income, including amortization and accretion of premiums and discounts on debt securities, and payment-in-kind interest income, if any, are recognized daily on the accrual basis. Dividend income and capital gain distributions, if any, are recognized on the ex-dividend date, net of any foreign taxes withheld at source.

In-kind Redemptions: For financial reporting purposes, in-kind redemptions are treated as sales of securities resulting in realized capital gains or losses to the Funds. Because such gains or losses are not taxable to the Funds and are not distributed to existing Fund shareholders, the gains or losses are reclassified from accumulated net realized gain (loss) to paid-in capital at the end of the Funds' tax year. These reclassifications have no effect on net assets or net asset value ("NAV") per share.

Distributions: Dividends and distributions paid by each Fund are recorded on the ex-dividend dates. Distributions are determined on a tax basis and may differ from net investment income and net realized capital gains for financial reporting purposes. Dividends and distributions are paid in U.S. dollars and cannot be automatically reinvested in additional shares of the Funds.

Indemnifications: In the normal course of business, each Fund enters into contracts that contain a variety of representations that provide general indemnification. The Funds' maximum exposure under these arrangements is unknown because it involves future potential claims against the Funds, which cannot be predicted with any certainty.

3. INVESTMENT VALUATION AND FAIR VALUE MEASUREMENTS

Investment Valuation Policies: Each Fund's investments are valued at fair value (also referred to as "market value" within the financial statements) each day that the Fund's listing exchange is open and, for financial reporting purposes, as of the report date should the reporting period end on a day that the Fund's listing exchange is not open. U.S. GAAP defines fair value as the price a fund would receive to sell an asset or pay to transfer a liability in an orderly transaction between market participants at the measurement date. A fund determines the fair value of its financial instruments using various independent dealers or pricing services under policies approved by the Board of Trustees of the Trust (the "Board"). If a security's market price is not readily available or does not otherwise accurately represent the fair value of the security, the security will be valued in accordance with a policy approved by the Board as reflecting fair value. The BlackRock Global Valuation Methodologies Committee (the "Global Valuation Committee") is the committee formed by management to develop global pricing policies and procedures and to oversee the pricing function for all financial instruments.

Fair Value Inputs and Methodologies: The following methods and inputs are used to establish the fair value of each Fund's assets and liabilities:

- Fixed-income investments for which market quotations are readily available are generally valued using the last available bid price or current market quotations provided by independent dealers or third-party pricing services. Pricing services generally value fixed income securities assuming orderly transactions of an institutional round lot size, but a fund may hold or transact in such securities in smaller, odd lot sizes. Odd lots may trade at lower prices than institutional round lots. The pricing services may use matrix pricing or valuation models that utilize certain inputs and assumptions to derive values, including transaction data (e.g., recent representative bids and offers), market data, credit quality information, perceived market movements, news, and other relevant information. Certain fixed-income securities, including asset-backed and mortgage related securities may be valued based on valuation models that consider the estimated cash flows of each tranche

Notes to Financial Statements (unaudited) (continued)

of the entity, establish a benchmark yield and develop an estimated tranche specific spread to the benchmark yield based on the unique attributes of the tranche. The amortized cost method of valuation may be used with respect to debt obligations with sixty days or less remaining to maturity unless the Manager determines such method does not represent fair value.

- Investments in open-end U.S. mutual funds (including money market funds) are valued at that day's published NAV.

If events (e.g., a company announcement, market volatility or a natural disaster) occur that are expected to materially affect the value of such investment, or in the event that application of these methods of valuation results in a price for an investment that is deemed not to be representative of the market value of such investment, or if a price is not available, the investment will be valued by the Global Valuation Committee, in accordance with a policy approved by the Board as reflecting fair value ("Fair Valued Investments"). The fair valuation approaches that may be used by the Global Valuation Committee include market approach, income approach and the cost approach. Valuation techniques such as discounted cash flow, use of market comparables and matrix pricing are types of valuation approaches and are typically used in determining fair value. When determining the price for Fair Valued Investments, the Global Valuation Committee, or its delegate, seeks to determine the price that each Fund might reasonably expect to receive or pay from the current sale or purchase of that asset or liability in an arm's-length transaction. Fair value determinations shall be based upon all available factors that the Global Valuation Committee, or its delegate, deems relevant and consistent with the principles of fair value measurement. The pricing of all Fair Valued Investments is subsequently reported to the Board or a committee thereof on a quarterly basis.

Fair value pricing could result in a difference between the prices used to calculate a fund's NAV and the prices used by the fund's underlying index, which in turn could result in a difference between the fund's performance and the performance of the fund's underlying index.

Fair Value Hierarchy: Various inputs are used in determining the fair value of financial instruments. These inputs to valuation techniques are categorized into a fair value hierarchy consisting of three broad levels for financial reporting purposes as follows:

- Level 1 – Unadjusted price quotations in active markets/exchanges for identical assets or liabilities that each Fund has the ability to access;
- Level 2 – Other observable inputs (including, but not limited to, quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs); and
- Level 3 – Unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available, (including the Global Valuation Committee's assumptions used in determining the fair value of financial instruments).

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgement exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety. Investments classified within Level 3 have significant unobservable inputs used by the Global Valuation Committee in determining the price for Fair Valued Investments. Level 3 investments include equity or debt issued by privately held companies or funds. There may not be a secondary market, and/or there are a limited number of investors. The categorization of a value determined for financial instruments is based on the pricing transparency of the financial instruments and is not necessarily an indication of the risks associated with investing in those securities.

4. SECURITIES AND OTHER INVESTMENTS

TBA Commitments: A fund may purchase mortgage pass-through securities on a when-issued or to-be-announced ("TBA") basis, with payment and delivery scheduled for a future date. The underlying mortgage pools to be delivered are not identified at the trade date. However, delivered securities must meet specified terms, including issuer, rate and mortgage terms. A fund could be exposed to possible risk if there are adverse market actions, expenses or delays in connection with the TBA transactions, or if the counterparty fails to complete the transaction.

To mitigate counterparty risk, a fund enters into a two-way collateral agreement for TBA transactions with certain counterparties. Under such agreement, the "in-the-money" party of a TBA transaction may at any time require the other party to pledge collateral assets (in the form of cash or securities) to offset any loss the in-the-money party would incur upon cancellation of the TBA transaction. A party is in-the-money if they are the buyer and the market value of the TBA transaction increases or if they are the seller and the market value of the TBA transaction decreases. Cash collateral received from the counterparty may be reinvested in money market funds, including those managed by the Funds' investment adviser, or its affiliates. Such collateral, if any, is noted in the schedule of investments and the obligation to return the collateral is presented as a liability in the statement of assets and liabilities. Securities pledged as collateral by a fund, if any, are noted in the schedule of investments.

TBA Roll Transactions: A fund may enter into a TBA agreement, sell the obligation to purchase the pools stipulated in the TBA agreement prior to the stipulated settlement date and enter into a new TBA agreement for future delivery of pools of mortgage pass-through securities (a "TBA roll"). TBA rolls are treated as purchase and sale transactions in which the fund realizes gains and losses. A fund's use of TBA rolls may cause the fund to experience higher portfolio turnover and higher transactions costs. TBA rolls involve the risk that the market value of the securities that a fund is required to purchase may decline below the agreed upon purchase price of those securities.

Securities Lending: Each Fund may lend its securities to approved borrowers, such as brokers, dealers and other financial institutions. The borrower pledges and maintains with the Fund collateral consisting of cash, an irrevocable letter of credit issued by an approved bank, or securities issued or guaranteed by the U.S. government. The initial collateral received by each Fund is required to have a value of at least 102% of the current market value of the loaned securities for securities traded on U.S. exchanges and a value of at least 105% for all other securities. The collateral is maintained thereafter at a value equal to at least 100% of the current value of the securities on loan. The market value of the loaned securities is determined at the close of each business day of the Fund and any additional required collateral is delivered to the Fund or excess collateral is returned by the Fund, on the next business day. During the term of the loan, each Fund is entitled to all distributions made on or in respect of the loaned

Notes to Financial Statements (unaudited) (continued)

securities but does not receive interest income on securities received as collateral. Loans of securities are terminable at any time and the borrower, after notice, is required to return borrowed securities within the standard time period for settlement of securities transactions.

As of August 31, 2020, any securities on loan were collateralized by cash and/or U.S. government obligations. Cash collateral received was invested in money market funds managed by BlackRock Fund Advisors ("BFA"), the Funds' investment adviser, or its affiliates and is disclosed in the schedules of investments. Any non-cash collateral received cannot be sold, re-invested or pledged by the Fund, except in the event of borrower default. The securities on loan for each Fund, if any, are also disclosed in its schedule of investments. The market value of any securities on loan as of August 31, 2020 and the value of the related cash collateral are disclosed in the statements of assets and liabilities.

Securities lending transactions are entered into by a fund under Master Securities Lending Agreements (each, an "MSLA") which provide the right, in the event of default (including bankruptcy or insolvency) for the non-defaulting party to liquidate the collateral and calculate a net exposure to the defaulting party or request additional collateral. In the event that a borrower defaults, the fund, as lender, would offset the market value of the collateral received against the market value of the securities loaned. The value of the collateral is typically greater than the market value of the securities loaned, leaving the lender with a net amount payable to the defaulting party. However, bankruptcy or insolvency laws of a particular jurisdiction may impose restrictions on or prohibitions against such a right of offset in the event of an MSLA counterparty's bankruptcy or insolvency. Under the MSLA, absent an event of default, the borrower can resell or re-pledge the loaned securities, and the fund can reinvest cash collateral received in connection with loaned securities.

The following table is a summary of the securities lending agreements by counterparty which are subject to offset under an MSLA as of August 31, 2020:

<i>iShares ETF and Counterparty</i>	<i>Market Value of Securities on Loan</i>	<i>Cash Collateral Received^(a)</i>	<i>Non-Cash Collateral Received</i>	<i>Net Amount</i>
ESG Aware 1-5 Year USD Corporate Bond				
Barclays Bank PLC	\$ 1,205,757	\$ 1,205,757	\$ —	\$ —
BNP Paribas Securities Corp.....	448,132	448,132	—	—
BofA Securities, Inc.....	2,306,978	2,306,978	—	—
Citigroup Global Markets Inc.....	62,244	62,244	—	—
Credit Suisse Securities (USA) LLC	1,215,257	1,215,257	—	—
JPMorgan Securities LLC	2,207,921	2,207,921	—	—
Morgan Stanley & Co. LLC	996,943	996,943	—	—
Pershing LLC.....	19,114	19,114	—	—
Scotia Capital (USA) Inc.....	128,500	128,500	—	—
Wells Fargo Securities LLC.....	3,269,252	3,269,252	—	—
	<u>\$ 11,860,098</u>	<u>\$ 11,860,098</u>	<u>\$ —</u>	<u>\$ —</u>
ESG Aware U.S. Aggregate Bond				
Barclays Capital Inc.....	\$ 47,075	\$ 47,075	\$ —	\$ —
Citigroup Global Markets Inc.....	1,575,812	1,575,812	—	—
JPMorgan Securities LLC	96,915	96,915	—	—
	<u>\$ 1,719,802</u>	<u>\$ 1,719,802</u>	<u>\$ —</u>	<u>\$ —</u>
ESG Aware USD Corporate Bond				
Barclays Bank PLC	\$ 1,738,990	\$ 1,738,990	\$ —	\$ —
BNP Paribas Securities Corp.....	28,008	28,008	—	—
BofA Securities, Inc.....	2,968,328	2,968,328	—	—
Citigroup Global Markets Inc.....	349,246	349,246	—	—
Credit Suisse Securities (USA) LLC	785,315	785,315	—	—
JPMorgan Securities LLC	3,725,938	3,725,938	—	—
Morgan Stanley & Co. LLC	605,778	605,778	—	—
Pershing LLC.....	460,169	460,169	—	—
Scotia Capital (USA) Inc.....	80,189	80,189	—	—
Wells Fargo Securities LLC.....	2,410,797	2,410,797	—	—
	<u>\$ 13,152,758</u>	<u>\$ 13,152,758</u>	<u>\$ —</u>	<u>\$ —</u>

^(a) Collateral received in excess of the market value of securities on loan is not presented in this table. The total cash collateral received by each Fund is disclosed in the Fund's statement of assets and liabilities.

The risks of securities lending include the risk that the borrower may not provide additional collateral when required or may not return the securities when due. To mitigate these risks, each Fund benefits from a borrower default indemnity provided by BlackRock, Inc. ("BlackRock"). BlackRock's indemnity allows for full replacement of the securities loaned to the extent the collateral received does not cover the value of the securities loaned in the event of borrower default. Each Fund could incur a loss if the value of an investment purchased with cash collateral falls below the market value of the loaned securities or if the value of an investment purchased with cash collateral falls below the value of the original cash collateral received. Such losses are borne entirely by each Fund.

5. INVESTMENT ADVISORY AGREEMENT AND OTHER TRANSACTIONS WITH AFFILIATES

Investment Advisory Fees: Pursuant to an Investment Advisory Agreement with the Trust, BFA manages the investment of each Fund's assets. BFA is a California corporation indirectly owned by BlackRock. Under the Investment Advisory Agreement, BFA is responsible for substantially all expenses of the Funds, except (i) interest and taxes; (ii) brokerage commissions and other expenses connected with the execution of portfolio transactions; (iii) distribution fees; (iv) the advisory fee payable to BFA; and (v) litigation expenses and any extraordinary expenses (in each case as determined by a majority of the independent trustees).

For its investment advisory services to each Fund, BFA is entitled to an annual investment advisory fee, accrued daily and paid monthly by the Funds, based on the average daily net assets of each Fund as follows:

<i>iShares ETF</i>	<i>Investment Advisory Fee</i>
ESG Aware 1-5 Year USD Corporate Bond	0.12%
ESG Aware U.S. Aggregate Bond	0.10
ESG Aware USD Corporate Bond	0.18

Expense Waivers: A fund may incur its pro rata share of fees and expenses attributable to its investments in other investment companies ("acquired fund fees and expenses"). For the iShares ESG Aware U.S. Aggregate Bond ETF, BFA has contractually agreed to waive a portion of its investment advisory fee for the Fund through June 30, 2024 in an amount equal to the acquired fund fees and expenses, if any, attributable to the Fund's investments in other iShares funds.

Distributor: BlackRock Investments, LLC, an affiliate of BFA, is the distributor for each Fund. Pursuant to the distribution agreement, BFA is responsible for any fees or expenses for distribution services provided to the Funds.

Securities Lending: The U.S. Securities and Exchange Commission (the "SEC") has issued an exemptive order which permits BlackRock Institutional Trust Company, N.A. ("BTC"), an affiliate of BFA, to serve as securities lending agent for the Funds, subject to applicable conditions. As securities lending agent, BTC bears all operational costs directly related to securities lending. Each Fund is responsible for fees in connection with the investment of cash collateral received for securities on loan (the "collateral investment fees"). The cash collateral is invested in a money market fund, BlackRock Cash Funds: Institutional or BlackRock Cash Funds: Treasury, managed by BFA, or its affiliates. However, BTC has agreed to reduce the amount of securities lending income it receives in order to effectively limit the collateral investment fees each Fund bears to an annual rate of 0.04%. The SL Agency Shares of such money market fund will not be subject to a sales load, distribution fee or service fee. The money market fund in which the cash collateral has been invested may, under certain circumstances, impose a liquidity fee of up to 2% of the value redeemed or temporarily restrict redemptions for up to 10 business days during a 90 day period, in the event that the money market fund's weekly liquid assets fall below certain thresholds.

Securities lending income is equal to the total of income earned from the reinvestment of cash collateral, net of fees and other payments to and from borrowers of securities, and less the collateral investment fees. Each Fund retains a portion of securities lending income and remits the remaining portion to BTC as compensation for its services as securities lending agent.

Pursuant to the current securities lending agreement, each Fund retains 82% of securities lending income (which excludes collateral investment fees), and the amount retained can never be less than 70% of the total of securities lending income plus the collateral investment fees.

In addition, commencing the business day following the date that the aggregate securities lending income plus the collateral investment fees generated across all 1940 Act iShares exchange-traded funds (the "iShares ETF Complex") in that calendar year exceeds a specified threshold, each Fund, pursuant to the securities lending agreement, will retain for the remainder of that calendar year 85% of securities lending income (which excludes collateral investment fees) and the amount retained can never be less than 70% of the total of securities lending income plus the collateral investment fees.

The share of securities lending income earned by each Fund is shown as securities lending income – affiliated – net in its statement of operations. For the six months ended August 31, 2020, the Funds paid BTC the following amounts for securities lending agent services:

<i>iShares ETF</i>	<i>Fees Paid to BTC</i>
ESG Aware 1-5 Year USD Corporate Bond	\$ 9,416
ESG Aware U.S. Aggregate Bond	925
ESG Aware USD Corporate Bond	7,356

Officers and Trustees: Certain officers and/or trustees of the Trust are officers and/or trustees of BlackRock or its affiliates.

Other Transactions: Cross trading is the buying or selling of portfolio securities between funds to which BFA (or an affiliate) serves as investment adviser. At its regularly scheduled quarterly meetings, the Board reviews such transactions as of the most recent calendar quarter for compliance with the requirements and restrictions set forth by Rule 17a-7.

For the six months ended August 31, 2020, transactions executed by the Funds pursuant to Rule 17a-7 under the 1940 Act were as follows:

Notes to Financial Statements (unaudited) (continued)

<i>iShares ETF</i>	<i>Purchases</i>	<i>Sales</i>	<i>Net Realized Gain (Loss)</i>
ESG Aware U.S. Aggregate Bond	\$ —	\$21,817	\$ (4,067)

Each Fund may invest its positive cash balances in certain money market funds managed by BFA or an affiliate. The income earned on these temporary cash investments is shown as dividends – affiliated in the statement of operations.

A fund, in order to improve its portfolio liquidity and its ability to track its underlying index, may invest in shares of other iShares funds that invest in securities in the fund's underlying index.

6. PURCHASES AND SALES

For the six months ended August 31, 2020, purchases and sales of investments, including TBA rolls and excluding short-term investments and in-kind transactions, were as follows:

<i>iShares ETF</i>	<i>U.S. Government Securities</i>		<i>Other Securities</i>	
	<i>Purchases</i>	<i>Sales</i>	<i>Purchases</i>	<i>Sales</i>
ESG Aware 1-5 Year USD Corporate Bond	\$ —	\$ —	\$ 61,102,449	\$ 56,129,771
ESG Aware U.S. Aggregate Bond	595,123,101	542,041,201	16,879,076	6,858,224
ESG Aware USD Corporate Bond	—	—	64,115,561	30,305,137

For the six months ended August 31, 2020, purchases and sales related to in-kind transactions were as follows:

<i>iShares ETF</i>	<i>In-kind Purchases</i>	<i>In-kind Sales</i>
ESG Aware 1-5 Year USD Corporate Bond	\$ 116,668,870	\$ 23,266,463
ESG Aware U.S. Aggregate Bond	142,744,524	—
ESG Aware USD Corporate Bond	362,105,183	11,763,998

7. INCOME TAX INFORMATION

Each Fund is treated as an entity separate from the Trust's other funds for federal income tax purposes. It is the policy of each Fund to qualify as a regulated investment company by complying with the provisions applicable to regulated investment companies, as defined under Subchapter M of the Internal Revenue Code of 1986, as amended, and to annually distribute substantially all of its ordinary income and any net capital gains (taking into account any capital loss carryforwards) sufficient to relieve it from all, or substantially all, federal income and excise taxes. Accordingly, no provision for federal income taxes is required.

Management has analyzed tax laws and regulations and their application to the Funds as of August 31, 2020, inclusive of the open tax return years, and does not believe that there are any uncertain tax positions that require recognition of a tax liability in the Funds' financial statements.

As of August 31, 2020, gross unrealized appreciation and depreciation based on cost of investments (including short positions and derivatives, if any) for U.S. federal income tax purposes were as follows:

<i>iShares ETF</i>	<i>Tax Cost</i>	<i>Gross Unrealized Appreciation</i>	<i>Gross Unrealized Depreciation</i>	<i>Net Unrealized Appreciation (Depreciation)</i>
ESG Aware 1-5 Year USD Corporate Bond	\$ 369,739,583	\$ 10,056,121	\$ (59,649)	\$ 9,996,472
ESG Aware U.S. Aggregate Bond	502,243,126	14,431,182	(475,652)	13,955,530
ESG Aware USD Corporate Bond	527,569,336	12,203,640	(1,085,108)	11,118,532

8. PRINCIPAL RISKS

In the normal course of business, each Fund invests in securities or other instruments and may enter into certain transactions, and such activities subject the Fund to various risks, including, among others, fluctuations in the market (market risk) or failure of an issuer to meet all of its obligations. The value of securities or other instruments may also be affected by various factors, including, without limitation: (i) the general economy; (ii) the overall market as well as local, regional or global political and/or social instability; (iii) regulation, taxation or international tax treaties between various countries; or (iv) currency, interest rate or price fluctuations. Local, regional or global events such as war, acts of terrorism, the spread of infectious illness or other public health issues, recessions, or other events could have a significant impact on the Funds and their investments. Each Fund's prospectus provides details of the risks to which the Fund is subject.

Notes to Financial Statements (unaudited) (continued)

BFA uses a “passive” or index approach to try to achieve each Fund’s investment objective following the securities included in its underlying index during upturns as well as downturns. BFA does not take steps to reduce market exposure or to lessen the effects of a declining market. Divergence from the underlying index and the composition of the portfolio is monitored by BFA.

The Funds may be exposed to additional risks when reinvesting cash collateral in money market funds that do not seek to maintain a stable NAV per share of \$1.00, which may be subject to redemption gates or liquidity fees under certain circumstances.

Market Risk: Each Fund may be exposed to prepayment risk, which is the risk that borrowers may exercise their option to prepay principal earlier than scheduled during periods of declining interest rates, which would force each Fund to reinvest in lower yielding securities. Each Fund may also be exposed to reinvestment risk, which is the risk that income from each Fund’s portfolio will decline if each Fund invests the proceeds from matured, traded or called fixed-income securities at market interest rates that are below each Fund portfolio’s current earnings rate.

The Funds invest a significant portion of their assets in fixed-income securities and/or use derivatives tied to the fixed-income markets. Changes in market interest rates or economic conditions may affect the value and/or liquidity of such investments. Interest rate risk is the risk that prices of bonds and other fixed-income securities will increase as interest rates fall and decrease as interest rates rise. The Funds may be subject to a greater risk of rising interest rates due to the current period of historically low rates.

An outbreak of respiratory disease caused by a novel coronavirus has developed into a global pandemic and has resulted in closing borders, quarantines, disruptions to supply chains and customer activity, as well as general concern and uncertainty. The impact of this pandemic, and other global health crises that may arise in the future, could affect the economies of many nations, individual companies and the market in general in ways that cannot necessarily be foreseen at the present time. This pandemic may result in substantial market volatility and may adversely impact the prices and liquidity of a fund’s investments. The duration of this pandemic and its effects cannot be determined with certainty.

Counterparty Credit Risk: The Funds may be exposed to counterparty credit risk, or the risk that an entity may fail to or be unable to perform on its commitments related to unsettled or open transactions, including making timely interest and/or principal payments or otherwise honor its obligations. The Funds manage counterparty credit risk by entering into transactions only with counterparties that the Manager believes have the financial resources to honor their obligations and by monitoring the financial stability of those counterparties. Financial assets, which potentially expose the Funds to market, issuer and counterparty credit risks, consist principally of financial instruments and receivables due from counterparties. The extent of the Funds’ exposure to market, issuer and counterparty credit risks with respect to these financial assets is approximately their value recorded in the statement of assets and liabilities, less any collateral held by the Funds.

Municipal securities are subject to the risk that litigation, legislation or other political events, local business or economic conditions, credit rating downgrades, or the bankruptcy of the issuer could have a significant effect on an issuer’s ability to make payments of principal and/or interest or otherwise affect the value of such securities. Municipal securities can be significantly affected by political or economic changes, including changes made in the law after issuance of the securities, as well as uncertainties in the municipal market related to, taxation, legislative changes or the rights of municipal security holders, including in connection with an issuer insolvency. Municipal securities backed by current or anticipated revenues from a specific project or specific assets can be negatively affected by the discontinuance of the tax benefits supporting the project or assets or the inability to collect revenues for the project or from the assets. Municipal securities may be less liquid than taxable bonds, and there may be less publicly available information on the financial condition of municipal security issuers than for issuers of other securities.

Concentration Risk: A diversified portfolio, where this is appropriate and consistent with a fund’s objectives, minimizes the risk that a price change of a particular investment will have a material impact on the NAV of a fund. The investment concentrations within each Fund’s portfolio are disclosed in its schedule of investments.

The Funds invest a significant portion of their assets in securities backed by commercial or residential mortgage loans or in issuers that hold mortgage and other asset-backed securities. When a Fund concentrates its investments in this manner, it assumes a greater risk of prepayment or payment extension by securities issuers. Changes in economic conditions, including delinquencies and/or defaults on assets underlying these securities, can affect the value, income and/or liquidity of such positions. Investment percentages in these securities are presented in the schedule of investments.

LIBOR Transition Risk: The United Kingdom’s Financial Conduct Authority announced a phase out of the London Interbank Offered Rate (“LIBOR”) by the end of 2021, and it is expected that LIBOR will cease to be published after that time. The Funds may be exposed to financial instruments tied to LIBOR to determine payment obligations, financing terms, hedging strategies or investment value. The transition process away from LIBOR might lead to increased volatility and illiquidity in markets for, and reduce the effectiveness of new hedges placed against, instruments whose terms currently include LIBOR. The ultimate effect of the LIBOR transition process on the Funds is uncertain.

9. CAPITAL SHARE TRANSACTIONS

Capital shares are issued and redeemed by each Fund only in aggregations of a specified number of shares or multiples thereof (“Creation Units”) at NAV. Except when aggregated in Creation Units, shares of each Fund are not redeemable.

Transactions in capital shares were as follows:

Notes to Financial Statements (unaudited) (continued)

<i>iShares ETF</i>	<i>Six Months Ended 08/31/20</i>		<i>Year Ended 02/29/20</i>	
	<i>Shares</i>	<i>Amount</i>	<i>Shares</i>	<i>Amount</i>
ESG Aware 1-5 Year USD Corporate Bond				
Shares sold	4,650,000	\$ 119,860,927	7,700,000	\$ 195,232,994
Shares redeemed	(1,000,000)	(24,835,563)	—	—
Net increase	<u>3,650,000</u>	<u>\$ 95,025,364</u>	<u>7,700,000</u>	<u>\$ 195,232,994</u>
ESG Aware U.S. Aggregate Bond				
Shares sold	<u>3,700,000</u>	<u>\$ 208,078,645</u>	<u>2,900,000</u>	<u>\$ 156,160,859</u>
ESG Aware USD Corporate Bond				
Shares sold	14,850,000	\$ 407,942,018	4,000,000	\$ 105,045,461
Shares redeemed	(500,000)	(12,598,256)	(400,000)	(10,899,324)
Net increase	<u>14,350,000</u>	<u>\$ 395,343,762</u>	<u>3,600,000</u>	<u>\$ 94,146,137</u>

The consideration for the purchase of Creation Units of a fund in the Trust generally consists of the in-kind deposit of a designated portfolio of securities and a specified amount of cash. Certain funds in the Trust may be offered in Creation Units solely or partially for cash in U.S. dollars. Investors purchasing and redeeming Creation Units may pay a purchase transaction fee and a redemption transaction fee directly to State Street Bank and Trust Company, the Trust's administrator, to offset transfer and other transaction costs associated with the issuance and redemption of Creation Units, including Creation Units for cash. Investors transacting in Creation Units for cash may also pay an additional variable charge to compensate the relevant fund for certain transaction costs (i.e., stamp taxes, taxes on currency or other financial transactions, and brokerage costs) and market impact expenses relating to investing in portfolio securities. Such variable charges, if any, are included in shares sold in the table above.

From time to time, settlement of securities related to in-kind contributions or in-kind redemptions may be delayed. In such cases, securities related to in-kind transactions are reflected as a receivable or a payable in the statement of assets and liabilities.

10. LEGAL PROCEEDINGS

On June 16, 2016, investors in certain iShares funds (iShares Core S&P Small-Cap ETF, iShares Russell 1000 Growth ETF, iShares Core S&P 500 ETF, iShares Russell Mid-Cap Growth ETF, iShares Russell Mid-Cap ETF, iShares Russell Mid-Cap Value ETF, iShares Select Dividend ETF, iShares Morningstar Mid-Cap ETF, iShares Morningstar Large-Cap ETF, iShares U.S. Aerospace & Defense ETF and iShares Preferred and Income Securities ETF) filed a class action lawsuit against iShares Trust, BlackRock, Inc. and certain of its advisory affiliates, and certain directors/trustees and officers of the Funds (collectively, "Defendants") in California State Court. The lawsuit alleges the Defendants violated federal securities laws by failing to adequately disclose in the prospectuses issued by the funds noted above the risks of using stop-loss orders in the event of a 'flash crash', such as the one that occurred on May 6, 2010. On September 18, 2017, the court issued a Statement of Decision holding that the Plaintiffs lack standing to assert their claims. On October 11, 2017, the court entered final judgment dismissing all of the Plaintiffs' claims with prejudice. In an opinion dated January 23, 2020, the California Court of Appeal affirmed the dismissal of Plaintiffs' claims. On March 3, 2020, plaintiffs filed a petition for review by the California Supreme Court. On May 27, 2020, the California Supreme Court denied Plaintiff's petition for review. The case is now closed.

11. SUBSEQUENT EVENTS

Management has evaluated the impact of all subsequent events on the Funds through the date the financial statements were available to be issued and has determined that there were no subsequent events requiring adjustment or additional disclosure in the financial statements.

Board Review and Approval of Investment Advisory Contract

iShares ESG Aware 1-5 Year USD Corporate Bond ETF, iShares ESG Aware U.S. Aggregate Bond ETF (each the “Fund”)

Under Section 15(c) of the Investment Company Act of 1940 (the “1940 Act”), the Trust’s Board of Trustees (the “Board”), including a majority of Board Members who are not “interested persons” of the Trust (as that term is defined in the 1940 Act) (the “Independent Board Members”), is required annually to consider and approve the Investment Advisory Contract between the Trust and BFA (the “Advisory Contract”) whereby the Board and its committees (composed solely of Independent Board Members) assess BlackRock’s services to the Fund, including investment management; fund accounting; administrative and shareholder services; oversight of the Fund’s service providers; risk management and oversight; legal and compliance services; and ability to meet applicable legal and regulatory requirements. The Independent Board Members requested, and BFA provided, such information as the Independent Board Members, with advice from independent counsel, deemed reasonably necessary to evaluate the Advisory Contract. At meetings on April 17, 2020 and May 19, 2020, a committee composed of all of the Independent Board Members (the “15(c) Committee”), with independent counsel, met with management and reviewed and discussed information provided in response to initial requests of the 15(c) Committee and/or its independent counsel, and requested certain additional information, which management agreed to provide. At a meeting held on June 8-10, 2020, the Board, including the Independent Board Members, reviewed the additional information provided by management in response to these requests.

After extensive discussions and deliberations, the Board, including all of the Independent Board Members, approved the continuance of the Advisory Contract for the Fund, based on a review of qualitative and quantitative information provided by BFA and their cumulative experience as Board Members. The Board noted its satisfaction with the extent and quality of information provided and its frequent interactions with management, as well as the detailed responses and other information provided by BFA. The Independent Board Members were advised by their independent counsel throughout the process, including about the legal standards applicable to their review. In approving the continuance of the Advisory Contract for the Fund, the Board, including the Independent Board Members, considered various factors, including: (i) the expenses and performance of the Fund; (ii) the nature, extent and quality of the services provided by BFA; (iii) the costs of services provided to the Fund and profits realized by BFA and its affiliates; (iv) potential economies of scale and the sharing of related benefits; (v) the fees and services provided for other comparable funds/accounts managed by BFA and its affiliates; and (vi) other benefits to BFA and/or its affiliates. The material factors, none of which was controlling, and conclusions that formed the basis for the Board, including the Independent Board Members, to approve the continuance of the Advisory Contract are discussed below.

Expenses and Performance of the Fund: The Board reviewed statistical information prepared by Broadridge Financial Solutions Inc. (“Broadridge”), an independent provider of investment company data, regarding the expense ratio components, including gross and net total expenses, fees and expenses of another fund in which the Fund invests (if applicable), and waivers/reimbursements (if applicable) of the Fund in comparison with the same information for other ETFs (including, where applicable, funds sponsored by an “at cost” service provider), objectively selected by Broadridge as comprising the Fund’s applicable peer group pursuant to Broadridge’s proprietary ETF methodology (the “Peer Group”). The Board was provided with a detailed description of the proprietary ETF methodology used by Broadridge to determine the Fund’s Peer Group. The Board noted that, due to the limitations in providing comparable funds in the Peer Group, the statistical information provided in Broadridge’s report may or may not provide meaningful direct comparisons to the Fund in all instances. The Board also noted that overall fund expenses (net of waivers and reimbursements) for the Fund were lower than the median of the overall fund expenses (net of waivers and reimbursements) of the funds in its Peer Group, excluding iShares funds.

In addition, to the extent that any of the comparison funds included in the Peer Group, excluding iShares funds, track the same index as the Fund, Broadridge also provided, and the Board reviewed, a comparison of the Fund’s performance for the one-year, three-year, five-year, ten-year, and since inception periods, as applicable, and for the quarter ended December 31, 2019, to that of relevant comparison fund(s) for the same periods.

The Board noted that the Fund seeks to track its specified underlying index and that, during the year, the Board received periodic reports on the Fund’s short- and longer-term performance in comparison with its underlying index. Such periodic comparative performance information, including additional detailed information as requested by the Board, was also considered. The Board noted that the Fund generally performed in line with its underlying index over the relevant periods.

Based on this review, the other factors considered at the meeting, and their general knowledge of ETF pricing, the Board concluded that the investment advisory fee rate and expense level and the historical performance of the Fund supported the Board’s approval of the continuance of the Advisory Contract for the coming year.

Nature, Extent and Quality of Services Provided: Based on management’s representations, including information about recent and proposed enhancements to the iShares business, including with respect to capital markets support and analysis, technology, portfolio management, product design and quality, compliance and risk management, global public policy and other services, the Board expected that there would be no diminution in the scope of services required of or provided by BFA under the Advisory Contract for the coming year as compared with the scope of services provided by BFA during prior years. In reviewing the scope of these services, the Board considered BFA’s investment philosophy and experience, noting that BFA and its affiliates have committed significant resources over time, including during the past year, to support the iShares funds and their shareholders and have made significant investments into the iShares business. The Board also considered BFA’s compliance program and its compliance record with respect to the Fund. In that regard, the Board noted that BFA reports to the Board about portfolio management and compliance matters on a periodic basis in connection with regularly scheduled meetings of the Board, and on other occasions as necessary and appropriate, and has provided information and made relevant officers and other employees of BFA (and its affiliates) available as needed to provide further assistance with these matters. The Board also reviewed the background and experience of the persons responsible for the day-to-day management of the Fund, as well as the resources available to them in managing the Fund. In addition to the above considerations, the Board reviewed and considered detailed presentations regarding BFA’s investment performance, investment and risk management processes and strategies, which were provided at the June 8-10, 2020 meeting and throughout the year.

Based on review of this information, and the performance information discussed above, the Board concluded that the nature, extent and quality of services provided to the Fund under the Advisory Contract supported the Board’s approval of the continuance of the Advisory Contract for the coming year.

Costs of Services Provided to the Fund and Profits Realized by BFA and its Affiliates: The Board reviewed information about the estimated profitability to BlackRock in managing the Fund, based on the fees payable to BFA and its affiliates (including fees under the Advisory Contract), and other sources of revenue and expense to BFA and its affiliates from the Fund’s operations for the last calendar year. The Board reviewed BlackRock’s methodology for calculating estimated profitability of the iShares

Board Review and Approval of Investment Advisory Contract (continued)

funds, noting that the 15(c) Committee and the Board had focused on the methodology and profitability presentation. The Board recognized that profitability may be affected by numerous factors including, among other things, fee waivers by BFA, the types of funds managed, expense allocations and business mix. The Board thus recognized that calculating and comparing profitability at individual fund levels is challenging. The Board discussed with management the sources of direct and ancillary revenue, including the revenues to BTC, a BlackRock affiliate, from securities lending by the Fund. The Board also discussed BFA's estimated profit margin as reflected in the Fund's profitability analysis and reviewed information regarding potential economies of scale (as discussed below).

Based on this review, the Board concluded that the profits realized by BFA and its affiliates under the Advisory Contract and from other relationships between the Fund and BFA and/or its affiliates, if any, were within a reasonable range in light of the factors and other information considered.

Economies of Scale: The Board reviewed information and considered the extent to which economies of scale might be realized as the assets of the Fund increase, noting that the issue of potential economies of scale had been focused on by the 15(c) Committee and the Board during their meetings and addressed by management. The 15(c) Committee and the Board received information regarding BlackRock's historical estimated profitability, including BFA's and its affiliates' estimated costs in providing services. The estimated cost information distinguished, among other things, between fixed and variable costs, and showed how the level and nature of fixed and variable costs may impact the existence or size of scale benefits, with the Board recognizing that potential economies of scale are difficult to measure. The 15(c) Committee and the Board reviewed information provided by BFA regarding the sharing of scale benefits with the iShares funds through various means, including, as applicable, through relatively low fee rates established at inception, breakpoints, waivers, or other fee reductions, as well as through additional investment in the iShares business and the provision of improved or additional infrastructure and services to the iShares funds and their shareholders. The Board noted that the Advisory Contract for the Fund did not provide for breakpoints in the Fund's investment advisory fee rate as the assets of the Fund increase. However, the Board would continue to assess the appropriateness of adding breakpoints in the future.

The Board concluded that this review of potential economies of scale and the sharing of related benefits, as well as the other factors considered at the meeting, supported the Board's approval of the continuance of the Advisory Contract for the coming year.

Fees and Services Provided for Other Comparable Funds/Accounts Managed by BFA and its Affiliates: The Board considered information regarding the investment advisory/management fee rates for other funds/accounts in the U.S. for which BFA (or its affiliates) provides investment advisory/management services, including open-end funds registered under the 1940 Act (including sub-advised funds), collective trust funds, and institutional separate accounts (collectively, the "Other Accounts"). The Board acknowledged BFA's representation that the iShares funds are fundamentally different investment vehicles from the Other Accounts. The Board noted that BFA and its affiliates do not manage Other Accounts with substantially the same investment objective and strategy as the Fund and that track the same index as the Fund. The Board further noted that BFA provided the Board with detailed information regarding how the Other Accounts generally differ from the Fund, including in terms of the types of services and generally more extensive services provided to the Fund, as well as other significant differences. In that regard, the Board considered that the pricing of services to institutional clients is typically based on a number of factors beyond the nature and extent of the specific services to be provided and often depends on the overall relationship between the client and its affiliates and the adviser and its affiliates. In addition, the Board considered the relative complexity and inherent risks and challenges of managing and providing other services to the Fund, as a publicly traded investment vehicle, as compared to the Other Accounts, particularly those that are institutional clients, in light of differing regulatory requirements and client-imposed mandates. The Board also acknowledged management's assertion that, for certain iShares funds, and for client segmentation purposes, BlackRock has launched an iShares fund that may provide a similar investment exposure at a lower investment advisory fee rate. The Board also considered the "all-inclusive" nature of the Fund's advisory fee structure, and the Fund's expenses borne by BFA under this arrangement. The Board noted that the investment advisory fee rate under the Advisory Contract for the Fund was generally higher than the investment advisory/management fee rates for certain of the Other Accounts (particularly institutional clients) and concluded that the differences appeared to be consistent with the factors discussed.

Other Benefits to BFA and/or its Affiliates: The Board reviewed other benefits or ancillary revenue received by BFA and/or its affiliates in connection with the services provided to the Fund by BFA, both direct and indirect, such as payment of revenue to BTC, the Fund's securities lending agent, for loaning portfolio securities (which was included in the profit margins reviewed by the Board pursuant to BFA's estimated profitability methodology), payment of advisory fees or other fees to BFA (or its affiliates) in connection with any investments by the Fund in other funds for which BFA (or its affiliates) provides investment advisory services or other services and BlackRock's profile in the investment community. The Board also noted the revenue received by BFA and/or its affiliates pursuant to an agreement that permits a service provider to use certain portions of BlackRock's technology platform to service accounts managed by BFA and/or its affiliates, including the iShares funds. The Board noted that BFA generally does not use soft dollars or consider the value of research or other services that may be provided to BFA (including its affiliates) in selecting brokers for portfolio transactions for the Fund. The Board further noted that any portfolio transactions on behalf of the Fund placed through a BFA affiliate or purchased from an underwriting syndicate in which a BFA affiliate participates (including associated commissions) are reported to the Board pursuant to Rule 17e-1 or Rule 10f-3, as applicable, under the 1940 Act. The Board concluded that any such ancillary benefits would not be disadvantageous to the Fund and thus would not alter the Board's conclusion with respect to the appropriateness of approving the continuance of the Advisory Contract for the coming year.

Conclusion: Based on a review of the factors described above, as well as such other factors as deemed appropriate by the Board, the Board, including all of the Independent Board Members, determined that the Fund's investment advisory fee rate under the Advisory Contract does not constitute a fee that is so disproportionately large as to bear no reasonable relationship to the services rendered and that could not have been the product of arm's-length bargaining, and concluded to approve the continuance of the Advisory Contract for the coming year.

iShares ESG Aware USD Corporate Bond ETF (the "Fund")

Under Section 15(c) of the Investment Company Act of 1940 (the "1940 Act"), the Trust's Board of Trustees (the "Board"), including a majority of Board Members who are not "interested persons" of the Trust (as that term is defined in the 1940 Act) (the "Independent Board Members"), is required annually to consider and approve the Investment Advisory Contract between the Trust and BFA (the "Advisory Contract") whereby the Board and its committees (composed solely of Independent Board Members) assess BlackRock's services to the Fund, including investment management; fund accounting; administrative and shareholder services; oversight of the Fund's service providers;

Board Review and Approval of Investment Advisory Contract (continued)

risk management and oversight; legal and compliance services; and ability to meet applicable legal and regulatory requirements. The Independent Board Members requested, and BFA provided, such information as the Independent Board Members, with advice from independent counsel, deemed reasonably necessary to evaluate the Advisory Contract. At meetings on April 17, 2020 and May 19, 2020, a committee composed of all of the Independent Board Members (the “15(c) Committee”), with independent counsel, met with management and reviewed and discussed information provided in response to initial requests of the 15(c) Committee and/or its independent counsel, and requested certain additional information, which management agreed to provide. At a meeting held on June 8-10, 2020, the Board, including the Independent Board Members, reviewed the additional information provided by management in response to these requests.

After extensive discussions and deliberations, the Board, including all of the Independent Board Members, approved the continuance of the Advisory Contract for the Fund, based on a review of qualitative and quantitative information provided by BFA and their cumulative experience as Board Members. The Board noted its satisfaction with the extent and quality of information provided and its frequent interactions with management, as well as the detailed responses and other information provided by BFA. The Independent Board Members were advised by their independent counsel throughout the process, including about the legal standards applicable to their review. In approving the continuance of the Advisory Contract for the Fund, the Board, including the Independent Board Members, considered various factors, including: (i) the expenses and performance of the Fund; (ii) the nature, extent and quality of the services provided by BFA; (iii) the costs of services provided to the Fund and profits realized by BFA and its affiliates; (iv) potential economies of scale and the sharing of related benefits; (v) the fees and services provided for other comparable funds/accounts managed by BFA and its affiliates; and (vi) other benefits to BFA and/or its affiliates. The material factors, none of which was controlling, and conclusions that formed the basis for the Board, including the Independent Board Members, to approve the continuance of the Advisory Contract are discussed below.

Expenses and Performance of the Fund: The Board reviewed statistical information prepared by Broadridge Financial Solutions Inc. (“Broadridge”), an independent provider of investment company data, regarding the expense ratio components, including gross and net total expenses, fees and expenses of another fund in which the Fund invests (if applicable), and waivers/reimbursements (if applicable) of the Fund in comparison with the same information for other ETFs (including, where applicable, funds sponsored by an “at cost” service provider), objectively selected by Broadridge as comprising the Fund’s applicable peer group pursuant to Broadridge’s proprietary ETF methodology (the “Peer Group”). The Board was provided with a detailed description of the proprietary ETF methodology used by Broadridge to determine the Fund’s Peer Group. The Board noted that, due to the limitations in providing comparable funds in the Peer Group, the statistical information provided in Broadridge’s report may or may not provide meaningful direct comparisons to the Fund in all instances. The Board also noted that the overall fund expenses (net of waivers and reimbursements) for the Fund were higher than the median of overall fund expenses (net of waivers and reimbursements) of the funds in its Peer Group, excluding iShares funds.

In addition, to the extent that any of the comparison funds included in the Peer Group, excluding iShares funds, track the same index as the Fund, Broadridge also provided, and the Board reviewed, a comparison of the Fund’s performance for the one-year, three-year, five-year, ten-year, and since inception periods, as applicable, and for the quarter ended December 31, 2019, to that of relevant comparison fund(s) for the same periods.

The Board noted that the Fund seeks to track its specified underlying index and that, during the year, the Board received periodic reports on the Fund’s short- and longer-term performance in comparison with its underlying index. Such periodic comparative performance information, including additional detailed information as requested by the Board, was also considered. The Board noted that the Fund generally performed in line with its underlying index over the relevant periods.

Based on this review, the other factors considered at the meeting, and their general knowledge of ETF pricing, the Board concluded that the investment advisory fee rate and expense level and the historical performance of the Fund supported the Board’s approval of the continuance of the Advisory Contract for the coming year.

Nature, Extent and Quality of Services Provided: Based on management’s representations, including information about recent and proposed enhancements to the iShares business, including with respect to capital markets support and analysis, technology, portfolio management, product design and quality, compliance and risk management, global public policy and other services, the Board expected that there would be no diminution in the scope of services required of or provided by BFA under the Advisory Contract for the coming year as compared with the scope of services provided by BFA during prior years. In reviewing the scope of these services, the Board considered BFA’s investment philosophy and experience, noting that BFA and its affiliates have committed significant resources over time, including during the past year, to support the iShares funds and their shareholders and have made significant investments into the iShares business. The Board also considered BFA’s compliance program and its compliance record with respect to the Fund. In that regard, the Board noted that BFA reports to the Board about portfolio management and compliance matters on a periodic basis in connection with regularly scheduled meetings of the Board, and on other occasions as necessary and appropriate, and has provided information and made relevant officers and other employees of BFA (and its affiliates) available as needed to provide further assistance with these matters. The Board also reviewed the background and experience of the persons responsible for the day-to-day management of the Fund, as well as the resources available to them in managing the Fund. In addition to the above considerations, the Board reviewed and considered detailed presentations regarding BFA’s investment performance, investment and risk management processes and strategies, which were provided at the June 8-10, 2020 meeting and throughout the year.

Based on review of this information, and the performance information discussed above, the Board concluded that the nature, extent and quality of services provided to the Fund under the Advisory Contract supported the Board’s approval of the continuance of the Advisory Contract for the coming year.

Costs of Services Provided to the Fund and Profits Realized by BFA and its Affiliates: The Board reviewed information about the estimated profitability to BlackRock in managing the Fund, based on the fees payable to BFA and its affiliates (including fees under the Advisory Contract), and other sources of revenue and expense to BFA and its affiliates from the Fund’s operations for the last calendar year. The Board reviewed BlackRock’s methodology for calculating estimated profitability of the iShares funds, noting that the 15(c) Committee and the Board had focused on the methodology and profitability presentation. The Board recognized that profitability may be affected by numerous factors, including, among other things, fee waivers by BFA, the types of funds managed, expense allocations and business mix. The Board thus recognized that calculating and comparing profitability at individual fund levels is challenging. The Board discussed with management the sources of direct and ancillary revenue,

Board Review and Approval of Investment Advisory Contract (continued)

including the revenues to BTC, a BlackRock affiliate, from securities lending by the Fund. The Board also discussed BFA's estimated profit margin as reflected in the Fund's profitability analysis and reviewed information regarding potential economies of scale (as discussed below).

Based on this review, the Board concluded that the profits realized by BFA and its affiliates under the Advisory Contract and from other relationships between the Fund and BFA and/or its affiliates, if any, were within a reasonable range in light of the factors and other information considered.

Economies of Scale: The Board reviewed information and considered the extent to which economies of scale might be realized as the assets of the Fund increase, noting that the issue of potential economies of scale had been focused on by the 15(c) Committee and the Board during their meetings and addressed by management. The 15(c) Committee and the Board received information regarding BlackRock's historical estimated profitability, including BFA's and its affiliates' estimated costs in providing services. The estimated cost information distinguished, among other things, between fixed and variable costs, and showed how the level and nature of fixed and variable costs may impact the existence or size of scale benefits, with the Board recognizing that potential economies of scale are difficult to measure. The 15(c) Committee and the Board reviewed information provided by BFA regarding the sharing of scale benefits with the iShares funds through various means, including, as applicable, through relatively low fee rates established at inception, breakpoints, waivers, or other fee reductions, as well as through additional investment in the iShares business and the provision of improved or additional infrastructure and services to the iShares funds and their shareholders. The Board noted that the Advisory Contract for the Fund did not provide for breakpoints in the Fund's investment advisory fee rate as the assets of the Fund increase. However, the Board would continue to assess the appropriateness of adding breakpoints in the future.

The Board concluded that this review of potential economies of scale and the sharing of related benefits, as well as the other factors considered at the meeting, supported the Board's approval of the continuance of the Advisory Contract for the coming year.

Fees and Services Provided for Other Comparable Funds/Accounts Managed by BFA and its Affiliates: The Board considered information regarding the investment advisory/management fee rates for other funds/accounts in the U.S. for which BFA (or its affiliates) provides investment advisory/management services, including open-end funds registered under the 1940 Act (including sub-advised funds), collective trust funds, and institutional separate accounts (collectively, the "Other Accounts"). The Board acknowledged BFA's representation that the iShares funds are fundamentally different investment vehicles from the Other Accounts. The Board noted that BFA and its affiliates do not manage Other Accounts with substantially the same investment objective and strategy as the Fund and that track the same index as the Fund. The Board further noted that BFA provided the Board with detailed information regarding how the Other Accounts generally differ from the Fund, including in terms of the types of services and generally more extensive services provided to the Fund, as well as other significant differences. In that regard, the Board considered that the pricing of services to institutional clients is typically based on a number of factors beyond the nature and extent of the specific services to be provided and often depends on the overall relationship between the client and its affiliates and the adviser and its affiliates. In addition, the Board considered the relative complexity and inherent risks and challenges of managing and providing other services to the Fund, as a publicly traded investment vehicle, as compared to the Other Accounts, particularly those that are institutional clients, in light of differing regulatory requirements and client-imposed mandates. The Board also acknowledged management's assertion that, for certain iShares funds, and for client segmentation purposes, BlackRock has launched an iShares fund that may provide a similar investment exposure at a lower investment advisory fee rate. The Board also considered the "all-inclusive" nature of the Fund's advisory fee structure, and the Fund's expenses borne by BFA under this arrangement. The Board noted that the investment advisory fee rate under the Advisory Contract for the Fund was generally higher than the investment advisory/management fee rates for certain of the Other Accounts (particularly institutional clients) and concluded that the differences appeared to be consistent with the factors discussed.

Other Benefits to BFA and/or its Affiliates: The Board reviewed other benefits or ancillary revenue received by BFA and/or its affiliates in connection with the services provided to the Fund by BFA, both direct and indirect, such as payment of revenue to BTC, the Fund's securities lending agent, for loaning portfolio securities (which was included in the profit margins reviewed by the Board pursuant to BFA's estimated profitability methodology), payment of advisory fees or other fees to BFA (or its affiliates) in connection with any investments by the Fund in other funds for which BFA (or its affiliates) provides investment advisory services or other services and BlackRock's profile in the investment community. The Board also noted the revenue received by BFA and/or its affiliates pursuant to an agreement that permits a service provider to use certain portions of BlackRock's technology platform to service accounts managed by BFA and/or its affiliates, including the iShares funds. The Board noted that BFA generally does not use soft dollars or consider the value of research or other services that may be provided to BFA (including its affiliates) in selecting brokers for portfolio transactions for the Fund. The Board further noted that any portfolio transactions on behalf of the Fund placed through a BFA affiliate or purchased from an underwriting syndicate in which a BFA affiliate participates (including associated commissions) are reported to the Board pursuant to Rule 17e-1 or Rule 10f-3, as applicable, under the 1940 Act. The Board concluded that any such ancillary benefits would not be disadvantageous to the Fund and thus would not alter the Board's conclusion with respect to the appropriateness of approving the continuance of the Advisory Contract for the coming year.

Conclusion: Based on a review of the factors described above, as well as such other factors as deemed appropriate by the Board, the Board, including all of the Independent Board Members, determined that the Fund's investment advisory fee rate under the Advisory Contract does not constitute a fee that is so disproportionately large as to bear no reasonable relationship to the services rendered and that could not have been the product of arm's-length bargaining, and concluded to approve the continuance of the Advisory Contract for the coming year.

Section 19(a) Notices

The amounts and sources of distributions reported are estimates and are being provided pursuant to regulatory requirements and are not being provided for tax reporting purposes. The actual amounts and sources for tax reporting purposes will depend upon each fund's investment experience during the year and may be subject to changes based on tax regulations. Shareholders will receive a Form 1099-DIV each calendar year that will inform them how to report these distributions for federal income tax purposes.

August 31, 2020

	Total Cumulative Distributions for the Fiscal Year-to-Date				% Breakdown of the Total Cumulative Distributions for the Fiscal Year-to-Date			
	Net Investment Income	Net Realized Capital Gains	Return of Capital	Total Per Share	Net Investment Income	Net Realized Capital Gains	Return of Capital	Total Per Share
<i>iShares ETF</i>								
ESG Aware 1-5 Year USD Corporate Bond ^(a)	\$ 0.267677	\$ —	\$ 0.005189	\$ 0.272866	98%	—%	2%	100%
ESG Aware U.S. Aggregate Bond ^(a)	0.528037	—	0.020214	0.548251	96	—	4	100
ESG Aware USD Corporate Bond ^(a)	0.331068	—	0.009437	0.340505	97	—	3	100

^(a) The Fund estimates that it has distributed more than its net investment income and net realized capital gains; therefore, a portion of the distribution may be a return of capital. A return of capital may occur, for example, when some or all of the shareholder's investment in the Fund is returned to the shareholder. A return of capital does not necessarily reflect the Fund's investment performance and should not be confused with "yield" or "income". When distributions exceed total return performance, the difference will incrementally reduce the Fund's net asset value per share.

General Information

Electronic Delivery

Shareholders can sign up for email notifications announcing that the shareholder report or prospectus has been posted on the iShares website at [iShares.com](https://www.ishares.com). Once you have enrolled, you will no longer receive prospectuses and shareholder reports in the mail.

To enroll in electronic delivery:

- Go to icsdelivery.com.
- If your brokerage firm is not listed, electronic delivery may not be available. Please contact your broker-dealer or financial advisor.

Householding

Householding is an option available to certain fund investors. Householding is a method of delivery, based on the preference of the individual investor, in which a single copy of certain shareholder documents can be delivered to investors who share the same address, even if their accounts are registered under different names. Please contact your broker-dealer if you are interested in enrolling in householding and receiving a single copy of prospectuses and other shareholder documents, or if you are currently enrolled in householding and wish to change your householding status.

Availability of Quarterly Schedule of Investments

The iShares Funds file their complete schedule of portfolio holdings with the SEC for the first and third quarters of each fiscal year as an exhibit to its reports on Form N-PORT, and for reporting periods ended prior to March 31, 2019, filed such information on Form N-Q. The iShares Funds' Forms N-Q are available on the SEC's website at [sec.gov](https://www.sec.gov). The iShares Funds also disclose their complete schedule of portfolio holdings on a daily basis on the iShares website at [iShares.com](https://www.ishares.com).

Availability of Proxy Voting Policies and Proxy Voting Records

A description of the policies and procedures that the iShares Funds use to determine how to vote proxies relating to portfolio securities and information about how the iShares Funds voted proxies relating to portfolio securities during the most recent twelve-month period ending June 30 is available without charge, upon request (1) by calling toll-free 1-800-474-2737; (2) on the iShares website at [iShares.com](https://www.ishares.com); and (3) on the SEC website at [sec.gov](https://www.sec.gov).

A description of the Company's policies and procedures with respect to the disclosure of the Fund's portfolio securities is available in the Fund Prospectus. The Fund discloses its portfolio holdings daily and provides information regarding its top holdings in Fund fact sheets at [iShares.com](https://www.ishares.com).

Glossary of Terms Used in this Report

Portfolio Abbreviations - Fixed Income

BAB	Build America Bond
GO	General Obligation
TBA	To-Be-Announced

Want to know more?

iShares.com | 1-800-474-2737

This report is intended for the Funds' shareholders. It may not be distributed to prospective investors unless it is preceded or accompanied by the current prospectus.

Investing involves risk, including possible loss of principal.

The iShares Funds are distributed by BlackRock Investments, LLC (together with its affiliates, "BlackRock").

The iShares Funds are not sponsored, endorsed, issued, sold or promoted by Bloomberg Index Services Limited, nor does this company make any representation regarding the advisability of investing in the iShares Funds. BlackRock is not affiliated with the company listed above.

©2020 BlackRock, Inc. All rights reserved. **iSHARES** and **BLACKROCK** are registered trademarks of BlackRock, Inc. or its subsidiaries. All other marks are the property of their respective owners.

iS-SAR-209-0820

iShares
by BlackRock

Go paperless. . . 
It's Easy, Economical and Green!
Go to www.icsdelivery.com