

# 2020 Semi-Annual Report (Unaudited)

## **iShares Trust**

- iShares Core MSCI EAFE ETF | IEFA | Cboe BZX
- iShares Core MSCI Europe ETF | IEUR | NYSE Arca
- iShares Core MSCI International Developed Markets ETF | IDEV | NYSE Arca
- iShares Core MSCI Pacific ETF | IPAC | NYSE Arca
- iShares Core MSCI Total International Stock ETF | IXUS | NASDAQ

Beginning on January 1, 2021, as permitted by regulations adopted by the Securities and Exchange Commission, paper copies of each Fund's shareholder reports will no longer be sent by mail, unless you specifically request paper copies of the reports from your financial intermediary, such as a broker-dealer or bank. Instead, the reports will be made available on a website, and you will be notified by mail each time a report is posted and provided with a website link to access the report.

You may elect to receive all future reports in paper free of charge. If you hold accounts through a financial intermediary, you can follow the instructions included with this disclosure, if applicable, or contact your financial intermediary to request that you continue to receive paper copies of your shareholder reports. Please note that not all financial intermediaries may offer this service. Your election to receive reports in paper will apply to all funds held with your financial intermediary.

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## Investment Objective

The **iShares Core MSCI EAFE ETF** (the "Fund") seeks to track the investment results of an index composed of large-, mid- and small-capitalization developed market equities, excluding the U.S. and Canada, as represented by the MSCI EAFE IMI (the "Index"). The Fund invests in a representative sample of securities included in the Index that collectively has an investment profile similar to the Index. Due to the use of representative sampling, the Fund may or may not hold all of the securities that are included in the Index.

## Performance

	Average Annual Total Returns				Cumulative Total Returns		
	6 Months	1 Year	5 Years	Since Inception	1 Year	5 Years	Since Inception
Fund NAV .....	6.49%	12.34%	5.71%	6.73%	12.34%	32.03%	60.81%
Fund Market .....	6.47	11.69	5.62	6.62	11.69	31.45	59.59
Index .....	6.47	12.12	5.52	6.57	12.12	30.84	59.00

The inception date of the Fund was 10/18/12. The first day of secondary market trading was 10/22/12.

Past performance is no guarantee of future results. Performance results do not reflect the deduction of taxes that a shareholder would pay on fund distributions or on the redemption or sale of fund shares. See "About Fund Performance" on page 8 for more information.

## Expense Example

Actual			Hypothetical 5% Return			
Beginning Account Value (08/01/19)	Ending Account Value (01/31/20)	Expenses Paid During the Period <sup>(a)</sup>	Beginning Account Value (08/01/19)	Ending Account Value (01/31/20)	Expenses Paid During the Period <sup>(a)</sup>	Annualized Expense Ratio
\$ 1,000.00	\$ 1,064.90	\$ 0.36	\$ 1,000.00	\$ 1,024.80	\$ 0.36	0.07%

<sup>(a)</sup> Expenses are calculated using the Fund's annualized expense ratio (as disclosed in the table), multiplied by the average account value for the period, multiplied by the number of days in the period (184 days) and divided by the number of days in the year (366 days). See "Shareholder Expenses" on page 8 for more information.

## Portfolio Information

### ALLOCATION BY SECTOR

Sector	Percent of Total Investments <sup>(a)</sup>
Financials .....	17.2%
Industrials .....	16.0
Health Care .....	11.8
Consumer Discretionary .....	11.5
Consumer Staples .....	10.7
Information Technology .....	7.6
Materials .....	7.1
Communication Services .....	5.1
Real Estate .....	5.1
Energy .....	4.2
Utilities .....	3.7

### TEN LARGEST GEOGRAPHIC ALLOCATION

Country/Geographic Region	Percent of Total Investments <sup>(a)</sup>
Japan .....	25.5%
United Kingdom .....	16.3
France .....	10.0
Switzerland .....	9.0
Germany .....	8.2
Australia .....	7.3
Netherlands .....	3.9
Hong Kong .....	3.2
Sweden .....	3.0
Spain .....	2.7

<sup>(a)</sup> Excludes money market funds.

## Investment Objective

The **iShares Core MSCI Europe ETF** (the "Fund") seeks to track the investment results of an index composed of large-, mid- and small-capitalization European equities, as represented by the MSCI Europe IMI (the "Index"). The Fund invests in a representative sample of securities included in the Index that collectively has an investment profile similar to the Index. Due to the use of representative sampling, the Fund may or may not hold all of the securities that are included in the Index.

## Performance

	Average Annual Total Returns				Cumulative Total Returns		
	6 Months	1 Year	5 Years	Since Inception	1 Year	5 Years	Since Inception
Fund NAV .....	6.86%	13.66%	5.19%	2.26%	13.66%	28.79%	13.48%
Fund Market .....	7.38	13.47	5.08	2.20	13.47	28.10	13.07
Index .....	6.88	13.36	4.97	2.03	13.36	27.45	12.02

The inception date of the Fund was 6/10/14. The first day of secondary market trading was 6/12/14.

Past performance is no guarantee of future results. Performance results do not reflect the deduction of taxes that a shareholder would pay on fund distributions or on the redemption or sale of fund shares. See "About Fund Performance" on page 8 for more information.

## Expense Example

Actual			Hypothetical 5% Return			Annualized Expense Ratio
Beginning Account Value (08/01/19)	Ending Account Value (01/31/20)	Expenses Paid During the Period <sup>(a)</sup>	Beginning Account Value (08/01/19)	Ending Account Value (01/31/20)	Expenses Paid During the Period <sup>(a)</sup>	
\$ 1,000.00	\$ 1,068.60	\$ 0.47	\$ 1,000.00	\$ 1,024.70	\$ 0.46	0.09%

<sup>(a)</sup> Expenses are calculated using the Fund's annualized expense ratio (as disclosed in the table), multiplied by the average account value for the period, multiplied by the number of days in the period (184 days) and divided by the number of days in the year (366 days). See "Shareholder Expenses" on page 8 for more information.

## Portfolio Information

### ALLOCATION BY SECTOR

Sector	Percent of Total Investments <sup>(a)</sup>
Financials .....	17.2%
Industrials .....	15.0
Health Care .....	13.6
Consumer Staples .....	12.9
Consumer Discretionary .....	9.9
Materials .....	7.0
Information Technology .....	6.5
Energy .....	5.8
Utilities .....	4.6
Communication Services .....	4.5
Real Estate .....	3.0

### TEN LARGEST GEOGRAPHIC ALLOCATION

Country/Geographic Region	Percent of Total Investments <sup>(a)</sup>
United Kingdom .....	26.3%
France .....	16.2
Switzerland .....	14.6
Germany .....	13.3
Netherlands .....	6.2
Sweden .....	4.9
Spain .....	4.4
Italy .....	3.8
Denmark .....	3.1
Finland .....	1.9

<sup>(a)</sup> Excludes money market funds.

## Investment Objective

The **iShares Core MSCI International Developed Markets ETF** (the "Fund") seeks to track the investment results of an index composed of large-, mid- and small-capitalization developed market equities, excluding the United States, as represented by the MSCI World ex USA IMI (the "Index"). The Fund invests in a representative sample of securities included in the Index that collectively has an investment profile similar to the Index. Due to the use of representative sampling, the Fund may or may not hold all of the securities that are included in the Index.

## Performance

	Average Annual Total Returns			Cumulative Total Returns	
	6 Months	1 Year	Since Inception	1 Year	Since Inception
Fund NAV .....	6.52%	12.53%	6.99%	12.53%	21.38%
Fund Market .....	6.64	12.10	6.75	12.10	20.59
Index .....	6.39	12.14	6.64	12.14	20.18

The inception date of the Fund was 3/21/17. The first day of secondary market trading was 3/23/17.

Past performance is no guarantee of future results. Performance results do not reflect the deduction of taxes that a shareholder would pay on fund distributions or on the redemption or sale of fund shares. See "About Fund Performance" on page 8 for more information.

## Expense Example

Actual			Hypothetical 5% Return			Annualized Expense Ratio
Beginning Account Value (08/01/19)	Ending Account Value (01/31/20)	Expenses Paid During the Period <sup>(a)</sup>	Beginning Account Value (08/01/19)	Ending Account Value (01/31/20)	Expenses Paid During the Period <sup>(a)</sup>	
\$ 1,000.00	\$ 1,065.20	\$ 0.26	\$ 1,000.00	\$ 1,024.90	\$ 0.25	0.05%

<sup>(a)</sup> Expenses are calculated using the Fund's annualized expense ratio (as disclosed in the table), multiplied by the average account value for the period, multiplied by the number of days in the period (184 days) and divided by the number of days in the year (366 days). See "Shareholder Expenses" on page 8 for more information.

## Portfolio Information

### ALLOCATION BY SECTOR

Sector	Percent of Total Investments <sup>(a)</sup>
Financials .....	18.8%
Industrials .....	15.4
Health Care .....	10.9
Consumer Discretionary .....	10.8
Consumer Staples .....	10.1
Materials .....	7.6
Information Technology .....	7.4
Energy .....	5.5
Communication Services .....	4.9
Real Estate .....	4.8
Utilities .....	3.8

### TEN LARGEST GEOGRAPHIC ALLOCATION

Country/Geographic Region	Percent of Total Investments <sup>(a)</sup>
Japan .....	23.1%
United Kingdom .....	14.7
Canada .....	9.3
France .....	9.2
Switzerland .....	8.2
Germany .....	7.5
Australia .....	6.6
Netherlands .....	3.5
Hong Kong .....	2.9
Sweden .....	2.7

<sup>(a)</sup> Excludes money market funds.

## Investment Objective

The **iShares Core MSCI Pacific ETF** (the "Fund") seeks to track the investment results of an index composed of large-, mid- and small-capitalization Pacific region equities, as represented by the MSCI Pacific IMI (the "Index"). The Fund invests in a representative sample of securities included in the Index that collectively has an investment profile similar to the Index. Due to the use of representative sampling, the Fund may or may not hold all of the securities that are included in the Index.

## Performance

	Average Annual Total Returns				Cumulative Total Returns		
	6 Months	1 Year	5 Years	Since Inception	1 Year	5 Years	Since Inception
Fund NAV .....	5.87%	10.13%	6.61%	5.42%	10.13%	37.71%	34.74%
Fund Market .....	4.53	8.05	6.39	5.09	8.05	36.29	32.34
Index .....	5.75	10.10	6.54	5.37	10.10	37.28	34.29

The inception date of the Fund was 6/10/14. The first day of secondary market trading was 6/12/14.

Past performance is no guarantee of future results. Performance results do not reflect the deduction of taxes that a shareholder would pay on fund distributions or on the redemption or sale of fund shares. See "About Fund Performance" on page 8 for more information.

## Expense Example

Actual			Hypothetical 5% Return			Annualized Expense Ratio
Beginning Account Value (08/01/19)	Ending Account Value (01/31/20)	Expenses Paid During the Period <sup>(a)</sup>	Beginning Account Value (08/01/19)	Ending Account Value (01/31/20)	Expenses Paid During the Period <sup>(a)</sup>	
\$ 1,000.00	\$ 1,058.70	\$ 0.47	\$ 1,000.00	\$ 1,024.70	\$ 0.46	0.09%

<sup>(a)</sup> Expenses are calculated using the Fund's annualized expense ratio (as disclosed in the table), multiplied by the average account value for the period, multiplied by the number of days in the period (184 days) and divided by the number of days in the year (366 days). See "Shareholder Expenses" on page 8 for more information.

## Portfolio Information

### ALLOCATION BY SECTOR

Sector	Percent of Total Investments <sup>(a)</sup>
Industrials .....	18.1%
Financials .....	17.0
Consumer Discretionary .....	14.2
Health Care .....	9.1
Information Technology .....	8.7
Real Estate .....	8.4
Materials .....	7.2
Consumer Staples .....	6.9
Communication Services .....	6.5
Utilities .....	2.3
Energy .....	1.6

<sup>(a)</sup> Excludes money market funds.

### GEOGRAPHIC ALLOCATION

Country/Geographic Region	Percent of Total Investments <sup>(a)</sup>
Japan .....	68.1%
Australia .....	18.8
Hong Kong .....	8.6
Singapore .....	3.5
New Zealand .....	1.0

## Investment Objective

The **iShares Core MSCI Total International Stock ETF** (the "Fund") seeks to track the investment results of an index composed of large-, mid- and small-capitalization non-U.S. equities, as represented by the MSCI ACWI ex USA IMI (the "Index"). The Fund invests in a representative sample of securities included in the Index that collectively has an investment profile similar to the Index. Due to the use of representative sampling, the Fund may or may not hold all of the securities that are included in the Index.

## Performance

	Average Annual Total Returns				Cumulative Total Returns		
	6 Months	1 Year	5 Years	Since Inception	1 Year	5 Years	Since Inception
Fund NAV .....	5.54%	10.04%	5.33%	5.56%	10.04%	29.66%	48.39%
Fund Market .....	5.49	9.05	5.24	5.46	9.05	29.08	47.30
Index .....	5.58	9.94	5.16	5.44	9.94	28.60	47.11

The inception date of the Fund was 10/18/12. The first day of secondary market trading was 10/22/12.

Past performance is no guarantee of future results. Performance results do not reflect the deduction of taxes that a shareholder would pay on fund distributions or on the redemption or sale of fund shares. See "About Fund Performance" on page 8 for more information.

## Expense Example

Actual			Hypothetical 5% Return			
Beginning Account Value (08/01/19)	Ending Account Value (01/31/20)	Expenses Paid During the Period <sup>(a)</sup>	Beginning Account Value (08/01/19)	Ending Account Value (01/31/20)	Expenses Paid During the Period <sup>(a)</sup>	Annualized Expense Ratio
\$ 1,000.00	\$ 1,055.40	\$ 0.46	\$ 1,000.00	\$ 1,024.70	\$ 0.46	0.09%

<sup>(a)</sup> Expenses are calculated using the Fund's annualized expense ratio (as disclosed in the table), multiplied by the average account value for the period, multiplied by the number of days in the period (184 days) and divided by the number of days in the year (366 days). See "Shareholder Expenses" on page 8 for more information.

## Portfolio Information

### ALLOCATION BY SECTOR

Sector	Percent of Total Investments <sup>(a)</sup>
Financials .....	19.8%
Industrials .....	13.0
Consumer Discretionary .....	11.7
Information Technology .....	9.6
Consumer Staples .....	9.2
Health Care .....	8.9
Materials .....	7.6
Communication Services .....	6.4
Energy .....	5.8
Real Estate .....	4.4
Utilities .....	3.6

### TEN LARGEST GEOGRAPHIC ALLOCATION

Country/Geographic Region	Percent of Total Investments <sup>(a)</sup>
Japan .....	17.1%
United Kingdom .....	10.9
China .....	8.2
Canada .....	6.9
France .....	6.7
Switzerland .....	6.0
Germany .....	5.5
Australia .....	4.9
Taiwan .....	3.3
South Korea .....	3.1

<sup>(a)</sup> Excludes money market funds.

## About Fund Performance

Past performance is no guarantee of future results. Current performance may be lower or higher than the performance data quoted. Performance data current to the most recent month-end is available at iShares.com. Performance results assume reinvestment of all dividends and capital gain distributions and do not reflect the deduction of taxes that a shareholder would pay on fund distributions or on the redemption or sale of fund shares. The investment return and principal value of shares will vary with changes in market conditions. Shares may be worth more or less than their original cost when they are redeemed or sold in the market. Performance for certain funds may reflect a waiver of a portion of investment advisory fees. Without such a waiver, performance would have been lower.

Net asset value or "NAV" is the value of one share of a fund as calculated in accordance with the standard formula for valuing mutual fund shares. The price used to calculate market return ("Market Price") is determined by using the midpoint between the highest bid and the lowest ask on the primary stock exchange on which shares of a fund are listed for trading, as of the time that such fund's NAV is calculated. Since shares of a fund may not trade in the secondary market until after the fund's inception, for the period from inception to the first day of secondary market trading in shares of the fund, the NAV of the fund is used as a proxy for the Market Price to calculate market returns. Market and NAV returns assume that dividends and capital gain distributions have been reinvested at Market Price and NAV, respectively.

An index is a statistical composite that tracks a specified financial market or sector. Unlike a fund, an index does not actually hold a portfolio of securities and therefore does not incur the expenses incurred by a fund. These expenses negatively impact fund performance. Also, market returns do not include brokerage commissions that may be payable on secondary market transactions. If brokerage commissions were included, market returns would be lower.

## Shareholder Expenses

As a shareholder of your Fund, you incur two types of costs: (1) transaction costs, including brokerage commissions on purchases and sales of fund shares and (2) ongoing costs, including management fees and other fund expenses. The expense example, which is based on an investment of \$1,000 invested at the beginning of the period (or from the commencement of operations if less than 6 months) and held through the end of the period, is intended to help you understand your ongoing costs (in dollars and cents) of investing in your Fund and to compare these costs with the ongoing costs of investing in other funds.

**Actual Expenses** – The table provides information about actual account values and actual expenses. Annualized expense ratios reflect contractual and voluntary fee waivers, if any. To estimate the expenses that you paid on your account over the period, simply divide your account value by \$1,000 (for example, an \$8,600 account value divided by \$1,000 = 8.6), then multiply the result by the number under the heading entitled "Expenses Paid During the Period."

**Hypothetical Example for Comparison Purposes** – The table also provides information about hypothetical account values and hypothetical expenses based on your Fund's actual expense ratio and an assumed rate of return of 5% per year before expenses. You may use this information to compare the ongoing costs of investing in your Fund and other funds. To do so, compare this 5% hypothetical example with the 5% hypothetical examples that appear in the shareholder reports of the other funds.

Please note that the expenses shown in the table are meant to highlight your ongoing costs only and do not reflect any transactional costs, such as brokerage commissions paid on purchases and sales of fund shares. Therefore, the hypothetical examples are useful in comparing ongoing costs only and will not help you determine the relative total costs of owning different funds. In addition, if these transactional costs were included, your costs would have been higher.



# Schedule of Investments (unaudited)

January 31, 2020

iShares® Core MSCI EAFE ETF  
(Percentages shown are based on Net Assets)

Security	Shares	Value
<b>Common Stocks</b>		
<b>Australia — 7.3%</b>		
Abacus Property Group.....	2,204,910	\$ 5,594,330
Adelaide Brighton Ltd. ....	2,353,814	5,735,767
Afterpay Ltd. <sup>(a)</sup> .....	801,102	20,674,271
AGL Energy Ltd.....	2,908,729	38,847,598
ALS Ltd. ....	2,252,840	14,553,776
Altium Ltd. ....	577,238	15,391,581
Alumina Ltd.....	11,149,041	16,270,917
AMA Group Ltd. ....	2,780,933	1,694,142
AMP Ltd.....	14,537,441	17,761,059
Ansell Ltd. ....	632,706	13,571,019
APA Group .....	5,249,646	39,817,862
Appen Ltd. ....	551,549	9,360,091
ARB Corp. Ltd.....	419,550	5,224,138
Ardent Leisure Group Ltd. <sup>(a)</sup> .....	2,630,671	2,491,960
Aristocrat Leisure Ltd. ....	2,571,613	62,320,682
ASX Ltd. ....	903,517	51,818,294
Atlas Arteria Ltd.....	3,700,708	20,141,573
Aurizon Holdings Ltd.....	8,469,724	30,674,997
AusNet Services.....	8,050,020	9,538,679
Austal Ltd. ....	1,743,331	4,586,595
Australia & New Zealand Banking Group Ltd. ....	12,429,904	214,270,814
Australian Agricultural Co. Ltd. <sup>(a)(b)</sup> .....	2,509,678	1,873,315
Australian Pharmaceutical Industries Ltd. ....	2,553,745	2,248,129
Bank of Queensland Ltd.....	1,707,552	8,744,871
Bapcor Ltd. ....	1,807,564	7,647,664
Beach Energy Ltd.....	8,441,441	15,088,493
Bega Cheese Ltd. <sup>(b)</sup> .....	1,316,783	3,861,058
Bendigo & Adelaide Bank Ltd.....	2,135,884	14,884,917
BHP Group Ltd. ....	12,848,979	338,908,805
BHP Group PLC.....	9,187,392	201,015,452
Bingo Industries Ltd. <sup>(b)</sup> .....	2,985,075	5,595,402
Blackmores Ltd. <sup>(b)</sup> .....	71,516	4,276,317
BlueScope Steel Ltd. ....	2,301,222	21,952,874
Boral Ltd. ....	5,075,713	16,921,716
Brambles Ltd. ....	7,056,427	59,663,155
Bravura Solutions Ltd. ....	1,626,448	6,021,204
BWP Trust .....	2,738,807	7,535,659
Caltex Australia Ltd. ....	1,103,353	25,394,424
carsales.com Ltd.....	1,095,494	12,643,441
Challenger Ltd.....	2,393,581	14,341,322
Charter Hall Group .....	2,357,056	20,292,188
Charter Hall Retail REIT .....	1,784,522	5,626,792
CIMIC Group Ltd.....	472,218	9,259,338
Cleanaway Waste Management Ltd. ....	9,579,512	13,082,525
Coca-Cola Amatil Ltd.....	2,236,605	17,937,591
Cochlear Ltd.....	259,010	41,800,138
Coles Group Ltd. ....	5,063,549	56,101,055
Commonwealth Bank of Australia .....	7,721,911	440,745,748
Computershare Ltd. ....	2,207,502	26,585,833
Corporate Travel Management Ltd.....	452,075	5,390,045
Costa Group Holdings Ltd.....	1,696,076	3,133,808
Cromwell Property Group .....	10,596,737	8,690,130
Crown Resorts Ltd. ....	1,659,693	12,999,649
CSL Ltd. ....	2,006,231	419,105,283
CSR Ltd.....	2,693,970	8,764,901
Dexus .....	4,867,911	41,452,216
Domain Holdings Australia Ltd.....	1,809,428	4,590,907
Domino's Pizza Enterprises Ltd.....	288,773	10,611,281

Security	Shares	Value
<b>Australia (continued)</b>		
Downer EDI Ltd.....	2,802,791	\$ 13,903,589
Elders Ltd. ....	735,925	3,655,573
EML Payments Ltd. <sup>(a)</sup> .....	1,570,377	5,529,778
Evolution Mining Ltd. ....	7,054,563	17,521,127
FlexiGroup Ltd./Australia .....	1,979,658	2,783,091
Flight Centre Travel Group Ltd.....	271,047	7,132,892
Fortescue Metals Group Ltd. ....	6,242,216	47,597,104
G8 Education Ltd. ....	2,372,933	3,042,091
Galaxy Resources Ltd. <sup>(a)(b)</sup> .....	2,541,969	1,744,264
Genworth Mortgage Insurance Australia Ltd. ....	1,346,293	3,298,669
Goodman Group .....	7,472,258	74,484,270
GPT Group (The).....	8,092,050	32,503,327
GrainCorp Ltd., Class A <sup>(a)</sup> .....	1,084,866	6,100,612
GUD Holdings Ltd. ....	519,954	4,183,959
GWA Group Ltd.....	1,340,901	3,213,644
Harvey Norman Holdings Ltd. ....	3,060,713	8,667,243
Healius Ltd. ....	2,912,469	5,771,265
HT&E Ltd.....	1,419,661	1,615,666
IDP Education Ltd. ....	689,308	8,200,093
IGO Ltd. ....	2,716,194	11,091,969
Iluka Resources Ltd.....	1,858,249	12,091,723
Incitec Pivot Ltd. ....	7,256,831	15,934,516
Insurance Australia Group Ltd. ....	10,086,964	47,809,229
InvoCare Ltd. <sup>(b)</sup> .....	616,478	5,534,321
IOOF Holdings Ltd. ....	1,665,228	8,817,962
IPH Ltd.....	1,179,942	7,235,593
IRESS Ltd.....	983,469	9,217,364
James Hardie Industries PLC .....	2,001,251	42,603,639
JB Hi-Fi Ltd.....	563,037	14,948,846
Jupiter Mines Ltd. ....	6,812,421	1,322,566
Lendlease Group .....	2,511,168	30,461,548
Link Administration Holdings Ltd.....	2,629,800	11,989,135
Lynas Corp. Ltd. <sup>(a)</sup> .....	3,206,612	4,701,198
Macquarie Group Ltd.....	1,425,670	138,170,585
Magellan Financial Group Ltd. ....	590,449	26,590,214
Mayne Pharma Group Ltd. <sup>(a)(b)</sup> .....	9,863,678	3,004,473
McMillan Shakespeare Ltd. ....	415,364	3,584,262
Medibank Pvt Ltd.....	12,238,989	25,399,505
Megaport Ltd. <sup>(a)</sup> .....	580,711	4,326,864
Metcash Ltd. <sup>(b)</sup> .....	4,604,597	8,076,272
Mineral Resources Ltd. ....	921,725	10,526,849
Mirvac Group.....	17,122,523	38,973,076
Monadelphous Group Ltd. ....	547,979	6,434,451
Mount Gibson Iron Ltd. ....	3,114,982	1,887,218
National Australia Bank Ltd.....	12,547,401	217,220,250
New Hope Corp. Ltd. ....	1,846,529	2,317,797
Newcrest Mining Ltd. ....	3,512,898	69,445,962
NEXTDC Ltd. <sup>(a)(b)</sup> .....	2,056,072	10,447,157
NIB Holdings Ltd.....	2,295,837	8,314,887
Nine Entertainment Co. Holdings Ltd.....	8,268,596	10,378,894
Northern Star Resources Ltd. ....	3,208,333	27,062,505
Nufarm Ltd./Australia <sup>(a)</sup> .....	1,416,736	5,244,838
Oil Search Ltd.....	6,206,602	30,082,261
oOh!media Ltd.....	1,532,334	3,487,790
Orica Ltd. ....	1,729,850	26,438,230
Origin Energy Ltd. ....	8,015,815	44,002,723
Orocobre Ltd. <sup>(a)(b)</sup> .....	1,374,291	2,879,659
Orora Ltd. ....	5,382,399	11,602,452
OZ Minerals Ltd. ....	1,713,704	11,655,946
Pact Group Holdings Ltd. <sup>(a)(b)</sup> .....	1,192,219	2,202,841

# Schedule of Investments (unaudited) (continued)

January 31, 2020

**iShares® Core MSCI EAFE ETF**  
(Percentages shown are based on Net Assets)

Security	Shares	Value
<b>Australia (continued)</b>		
Pendal Group Ltd.	1,489,845	\$ 8,846,729
Perpetual Ltd.	253,071	7,234,163
Pilbara Minerals Ltd. <sup>(a)(b)</sup>	9,245,422	1,825,857
Platinum Asset Management Ltd. <sup>(b)</sup>	1,539,903	4,886,408
PolyNovo Ltd. <sup>(a)(b)</sup>	3,101,513	5,813,660
Premier Investments Ltd.	515,391	6,862,615
Qantas Airways Ltd.	3,186,287	13,672,909
QBE Insurance Group Ltd.	5,909,577	54,397,270
Qube Holdings Ltd.	6,532,635	15,044,053
Ramsay Health Care Ltd.	737,945	39,126,156
REA Group Ltd.	238,902	18,248,343
Regis Resources Ltd.	2,920,044	8,796,703
Reliance Worldwide Corp. Ltd.	3,846,678	11,588,210
Resolute Mining Ltd. <sup>(a)(b)</sup>	5,534,709	4,260,991
Rio Tinto Ltd.	1,622,826	107,303,780
Sandfire Resources Ltd.	894,667	3,342,055
Santos Ltd.	8,263,667	48,074,037
Saracen Mineral Holdings Ltd. <sup>(a)(b)</sup>	4,927,791	13,030,689
Scentre Group	22,764,569	58,825,381
Seek Ltd.	1,548,124	23,515,718
Seven Group Holdings Ltd.	769,291	10,433,934
Seven West Media Ltd. <sup>(a)(b)</sup>	4,855,330	812,600
Shopping Centres Australasia Property Group	4,816,784	9,319,080
Sims Ltd. <sup>(b)</sup>	865,223	6,215,067
Sonic Healthcare Ltd.	2,144,437	45,465,227
South32 Ltd.	22,460,395	39,695,322
Southern Cross Media Group Ltd.	4,883,211	2,876,777
Spark Infrastructure Group	7,726,558	11,379,594
St. Barbara Ltd.	3,943,330	7,206,822
Star Entertainment Grp Ltd. (The)	3,674,284	10,281,749
Steadfast Group Ltd.	4,401,554	11,344,485
Stockland	10,445,491	34,404,240
Suncorp Group Ltd.	5,474,487	47,130,539
Super Retail Group Ltd.	750,712	4,714,050
Sydney Airport	4,873,384	27,372,257
Tabcorp Holdings Ltd.	9,247,782	29,035,442
Technology One Ltd.	1,620,830	9,244,748
Telstra Corp. Ltd.	18,166,797	46,701,153
TPG Telecom Ltd.	1,761,114	8,818,751
Transurban Group	12,123,555	127,422,949
Treasury Wine Estates Ltd.	3,233,229	28,203,233
Vicinity Centres	13,949,388	23,719,574
Virtus Health Ltd.	857,766	2,480,679
Viva Energy Group Ltd. <sup>(c)</sup>	5,318,732	6,124,273
Vocus Group Ltd. <sup>(a)</sup>	3,231,933	7,334,661
Washington H Soul Pattinson & Co. Ltd.	618,735	8,926,269
Webjet Ltd. <sup>(b)</sup>	668,764	5,260,521
Wesfarmers Ltd.	4,911,748	148,658,106
Western Areas Ltd.	1,895,771	3,261,647
Westpac Banking Corp.	15,188,769	255,423,131
Whitehaven Coal Ltd.	4,095,965	6,882,528
WiseTech Global Ltd. <sup>(b)</sup>	658,805	11,039,153
Woodside Petroleum Ltd.	4,095,374	95,217,410
Woolworths Group Ltd.	5,680,975	159,122,856
Worley Ltd.	1,537,550	15,686,723
		5,461,504,895
<b>Austria — 0.3%</b>		
ams AG <sup>(a)</sup>	352,572	14,428,967
ANDRITZ AG	298,141	11,749,021
AT&S Austria Technologie & Systemtechnik AG	50,867	1,121,216

Security	Shares	Value
<b>Austria (continued)</b>		
BAWAG Group AG <sup>(c)</sup>	200,621	\$ 8,697,481
CA Immobilien Anlagen AG	356,203	15,691,084
DO & CO AG	32,169	3,208,472
Erste Group Bank AG	1,355,726	49,820,110
EVN AG	156,966	3,096,306
IMMOFINANZ AG	439,751	12,207,671
Lenzing AG	68,515	5,421,283
Oesterreichische Post AG <sup>(b)</sup>	172,715	6,565,116
OMV AG	659,838	32,898,156
Raiffeisen Bank International AG	641,701	14,649,344
S IMMO AG	294,635	7,901,653
S&T AG <sup>(b)</sup>	310,070	8,370,575
Schoeller-Bleckmann Oilfield Equipment AG	76,056	3,506,268
Semperit AG Holding <sup>(a)(b)</sup>	57,448	777,973
Telekom Austria AG	746,999	6,001,727
UNIQA Insurance Group AG	661,699	6,262,339
Verbund AG	305,427	16,151,992
Vienna Insurance Group AG Wiener Versicherung Gruppe	201,516	5,449,010
voestalpine AG	432,884	10,515,510
Wienerberger AG	531,483	15,089,913
		259,581,187
<b>Belgium — 1.1%</b>		
Ackermans & van Haaren NV	91,655	14,677,167
Aedifica SA	122,405	16,549,209
Ageas	793,241	43,751,307
AGFA-Gevaert NV <sup>(a)</sup>	965,360	4,741,408
Anheuser-Busch InBev SA/NV	3,333,085	252,724,705
Barco NV	55,346	13,769,584
Befimmo SA	110,104	6,771,959
Bekaert SA	203,979	5,185,577
Cie. d'Entreprises CFE	37,334	4,075,294
Cofinimmo SA	81,661	13,013,431
Colruyt SA	243,390	12,178,077
D'ieren SA/NV	146,117	9,424,145
Elia System Operator SA/NV	181,246	17,474,547
Euronav NV	913,932	9,095,121
Fagron	340,716	7,891,454
Galapagos NV <sup>(a)</sup>	198,942	44,556,496
Gimv NV	131,328	8,091,897
Groupe Bruxelles Lambert SA	327,603	32,935,871
Ion Beam Applications <sup>(a)(b)</sup>	107,429	1,235,769
KBC Ancora	233,917	11,660,025
KBC Group NV	1,082,987	79,523,029
Kinepolis Group NV	80,624	4,967,723
Melexis NV	106,773	7,620,186
Ontex Group NV	359,060	6,513,793
Orange Belgium SA	183,112	3,721,640
Proximus SADP	614,068	17,502,725
Sofina SA	67,740	15,501,848
Solvay SA	321,057	33,281,106
Telenet Group Holding NV	209,353	9,739,572
Tessenderlo Group SA <sup>(a)</sup>	154,588	5,199,394
UCB SA	563,029	51,837,672
Umicore SA <sup>(b)</sup>	875,915	40,351,551
Warehouses De Pauw CVA	639,006	18,263,101
		823,826,383
<b>Denmark — 1.9%</b>		
ALK-Abello A/S <sup>(a)</sup>	32,997	8,807,877

# Schedule of Investments (unaudited) (continued)

January 31, 2020

iShares® Core MSCI EAFE ETF  
(Percentages shown are based on Net Assets)

Security	Shares	Value
<b>Denmark (continued)</b>		
Alm Brand A/S	456,851	\$ 4,044,578
Ambu A/S, Series B <sup>(b)</sup>	722,824	13,238,044
AP Moller - Maersk A/S, Class A	16,441	18,529,603
AP Moller - Maersk A/S, Class B, NVS	28,498	34,197,516
Bavarian Nordic A/S <sup>(a)(b)</sup>	178,570	6,220,364
Carlsberg A/S, Class B	470,881	68,879,269
Chr Hansen Holding A/S	461,563	34,415,220
Coloplast A/S, Class B	515,824	65,096,165
D/S Norden A/S	164,128	2,213,654
Danske Bank A/S	2,781,959	46,576,727
Demant A/S <sup>(a)</sup>	454,036	14,745,473
Dfds A/S	177,736	7,480,181
DSV Panalpina A/S	956,843	104,093,666
FLSmidth & Co. A/S	205,458	7,053,397
Genmab A/S <sup>(a)</sup>	290,759	67,156,108
GN Store Nord A/S	591,511	29,376,650
H Lundbeck A/S	307,940	13,096,931
ISS A/S	646,099	15,684,549
Jyske Bank A/S, Registered <sup>(a)</sup>	320,256	12,195,977
Maersk Drilling A/S <sup>(a)</sup>	96,320	5,370,672
Matas A/S	234,901	2,215,472
Netcompany Group A/S <sup>(a)(c)</sup>	155,413	7,047,728
Niifisk Holding A/S <sup>(a)</sup>	124,993	2,698,804
NNIT A/S <sup>(c)</sup>	66,962	1,058,546
Novo Nordisk A/S, Class B	7,725,800	472,597,819
Novozymes A/S, Class B	916,375	47,820,796
Orsted A/S <sup>(c)</sup>	839,677	91,646,181
Pandora A/S	434,140	22,494,534
Per Aarsleff Holding A/S	120,373	3,668,303
Ringkjoebing Landbobank A/S	154,938	11,511,183
Rockwool International A/S, Class B	40,258	9,396,827
Royal Unibrew A/S	222,167	21,157,977
Scandinavian Tobacco Group A/S <sup>(c)</sup>	351,576	4,606,277
Schouw & Co. A/S	65,749	5,386,985
SimCorp A/S	193,348	21,461,288
Spar Nord Bank A/S	468,818	4,539,853
Sydbank A/S	331,908	7,225,503
Topdanmark A/S	193,874	9,154,127
Tryg A/S	494,839	14,999,235
Vestas Wind Systems A/S	832,323	83,042,837
Zealand Pharma A/S <sup>(a)</sup>	143,793	5,215,771
		1,427,418,667

## Finland — 1.2%

Adapteo OYJ <sup>(a)</sup>	210,319	2,447,374
Cargotec OYJ, Class B	206,243	7,642,998
Caverion OYJ	456,479	3,718,145
Citycon OYJ <sup>(b)</sup>	384,143	4,063,377
Cramo OYJ <sup>(b)</sup>	202,009	3,069,209
Elisa OYJ	653,877	39,376,212
Finnair OYJ	280,079	1,635,722
Fortum OYJ	1,970,448	47,734,610
Huhtamaki OYJ	446,832	19,901,257
Kemira OYJ	539,256	8,151,313
Kesko OYJ, Class B	273,666	18,512,011
Kone OYJ, Class B	1,458,820	94,186,884
Konecranes OYJ	314,459	9,513,601
Metsa Board OYJ	1,155,481	7,010,761
Metso OYJ	453,004	16,119,835
Neste OYJ	1,884,528	74,933,025
Nokia OYJ	24,714,143	96,392,837

Security	Shares	Value
<b>Finland (continued)</b>		
Nokian Renkaat OYJ	502,564	\$ 13,539,249
Nordea Bank Abp.	14,115,718	111,477,069
Oriola OYJ, Class B	633,925	1,506,896
Orion OYJ, Class B	456,269	21,575,548
Outokumpu OYJ <sup>(b)</sup>	1,720,006	5,928,005
Outotec OYJ <sup>(a)</sup>	880,276	5,078,568
Sampo OYJ, Class A	1,864,571	84,450,418
Sanoma OYJ	378,175	4,538,784
Stora Enso OYJ, Class R	2,561,654	33,384,589
TietoEVRY OYJ	327,724	10,706,659
UPM-Kymmene OYJ	2,367,133	74,841,532
Uponor OYJ	308,979	4,191,106
Valmet OYJ	584,263	12,684,141
Wartsila OYJ Abp.	1,822,896	22,372,982
YIT OYJ <sup>(b)</sup>	868,263	6,191,817
		866,876,534

## France — 10.0%

ABC arbitrage	416,118	3,061,983
Accor SA	807,118	33,121,423
Aeroports de Paris	133,924	25,378,898
Air France-KLM <sup>(a)</sup>	858,411	7,983,236
Air Liquide SA	2,046,509	296,533,385
Airbus SE	2,559,853	377,979,190
Albioma SA	236,895	7,902,066
ALD SA <sup>(c)</sup>	522,866	7,648,611
Alstom SA	846,535	44,973,966
Alten SA	149,131	18,443,798
Amundi SA <sup>(c)</sup>	264,495	21,470,558
APERAM SA	259,030	7,449,132
Arkema SA	294,400	27,085,620
Atos SE	432,022	35,974,544
AXA SA	8,362,367	223,153,625
BioMerieux	189,535	18,788,322
BNP Paribas SA	4,875,614	259,594,659
Boiron SA	38,916	1,479,247
Bolloré SA	4,082,476	16,621,914
Bonduelle SCA	93,238	2,221,517
Bouygues SA	972,460	38,505,521
Bureau Veritas SA	1,253,259	34,596,550
Capgemini SE	704,325	87,692,897
Carmila SA	219,126	4,298,188
Carrefour SA	2,612,011	44,302,331
Casino Guichard Perrachon SA <sup>(b)</sup>	244,111	9,917,405
Collectis SA <sup>(a)</sup>	196,359	3,055,175
CGG SA <sup>(a)</sup>	3,164,625	8,928,919
Cie. de Saint-Gobain	2,139,154	81,157,867
Cie. Generale des Etablissements Michelin SCA	748,487	87,094,715
Cie. Plastic Omnium SA	318,894	8,022,144
CNP Assurances	717,325	12,933,670
Coface SA <sup>(a)</sup>	539,889	6,659,136
Constellium SE <sup>(a)(b)</sup>	616,764	7,006,439
Covivio	180,019	21,386,089
Credit Agricole SA	4,989,061	67,618,185
Danone SA	2,681,435	215,141,444
Dassault Aviation SA	11,550	14,054,085
Dassault Systemes SE	581,468	100,974,812
Derichebourg SA	632,858	2,304,582
Edenred	1,108,445	59,932,612
Eiffage SA	331,378	38,467,675
Electricite de France SA	2,635,409	32,578,857

# Schedule of Investments (unaudited) (continued)

January 31, 2020

**iShares® Core MSCI EAFE ETF**  
(Percentages shown are based on Net Assets)

Security	Shares	Value
<b>France (continued)</b>		
Elior Group SA <sup>(b)(c)</sup>	503,523	\$ 7,069,915
Elis SA	872,110	17,019,581
Engie SA	7,939,465	136,904,925
Eramet	51,953	2,195,309
EssilorLuxottica SA	1,248,434	185,736,869
Etablissements Maurel et Prom SA	200,109	562,164
Eurazeo SE	198,742	14,249,912
Eurofins Scientific SE <sup>(b)</sup>	53,229	28,668,358
Europcar Mobility Group <sup>(b)(c)</sup>	630,122	2,569,749
Eutelsat Communications SA	752,301	11,292,468
Faurecia SE	348,857	16,689,669
FFP	29,734	3,163,318
Fnac Darty SA <sup>(a)</sup>	94,017	4,590,596
Gaztransport Et Technigaz SA	120,405	12,209,106
Gecina SA	203,975	38,518,092
Genfit <sup>(a)(b)</sup>	272,329	4,680,841
Getlink SE	2,020,719	35,717,812
Guerbet	31,270	1,207,672
Hermes International	138,447	103,808,707
ICADE	126,597	14,141,718
Iliad SA <sup>(b)</sup>	117,304	15,430,563
Imerys SA	187,224	8,108,384
Ingenico Group SA	275,983	32,174,834
Innate Pharma SA <sup>(a)(b)</sup>	301,555	2,117,051
Ipsen SA	170,284	12,643,488
IPSOS	199,836	6,488,728
JCDecaux SA	337,101	9,033,053
Kering SA	332,141	204,283,698
Klepierre SA	887,172	30,212,637
Korian SA	275,154	12,562,940
Lagardere SCA	265,290	5,042,005
Legrand SA	1,147,320	92,053,726
LISI	95,147	2,894,381
L'Oreal SA	1,097,457	306,361,311
LVMH Moet Hennessy Louis Vuitton SE	1,216,918	533,097,160
Maisons du Monde SA <sup>(c)</sup>	239,042	3,178,877
Mercialys SA	303,381	3,826,034
Mersen SA	110,411	3,621,782
Metropole Television SA	203,055	3,379,884
Natixis SA	4,305,768	18,242,030
Nexans SA	162,196	7,914,201
Nexity SA	211,164	10,202,923
Orange SA	8,597,048	121,996,444
Orpea	206,367	26,894,645
Pernod Ricard SA	927,670	160,888,904
Peugeot SA	2,612,364	53,876,367
Publicis Groupe SA	934,331	41,448,096
Quadiant	178,740	4,302,291
Remy Cointreau SA	102,849	10,850,638
Renault SA	843,041	32,927,932
Rexel SA	1,125,174	13,485,419
Rubis SCA	409,120	25,321,657
Safran SA	1,436,418	232,328,868
Sanofi	4,923,799	474,447,477
Sartorius Stedim Biotech	125,326	22,513,470
Schneider Electric SE	2,382,730	239,021,858
SCOR SE	724,503	30,855,232
SEB SA	100,207	12,892,838
SES SA	1,589,855	19,565,652
Societe BIC SA	121,795	8,226,619

Security	Shares	Value
<b>France (continued)</b>		
Societe Generale SA	3,527,476	\$ 114,244,901
Sodexo SA	391,850	41,079,886
SOITEC <sup>(a)</sup>	113,267	10,725,899
Solocal Group <sup>(a)(b)</sup>	3,189,141	1,547,983
Solutions 30 SE <sup>(a)(b)</sup>	409,104	4,746,775
Sopra Steria Group	80,873	12,959,555
SPIE SA	569,008	11,060,282
STMicroelectronics NV	3,139,420	87,986,591
Suez	1,478,930	24,305,637
Tarkett SA	167,675	2,320,860
Technicolor SA, Registered <sup>(a)(b)</sup>	2,185,002	1,514,598
Teleperformance	269,040	67,620,464
Television Francaise 1	322,159	2,433,069
Thales SA	481,080	52,897,453
TOTAL SA	10,396,465	508,610,658
Trigano SA	50,916	4,838,454
Ubisoft Entertainment SA <sup>(a)</sup>	380,141	28,916,134
Unibail-Rodamco-Westfield	601,382	81,706,975
Valeo SA	1,068,932	31,889,182
Vallourec SA <sup>(a)(b)</sup>	1,448,670	3,676,404
Veolia Environnement SA	2,385,056	70,518,432
Vicat SA	82,584	3,445,713
Vinci SA	2,202,086	244,523,293
Virbac SA <sup>(a)</sup>	24,748	6,061,088
Vivendi SA	3,915,943	107,449,708
Wendel SA	115,724	15,466,391
Worldline SA <sup>(a)(c)</sup>	462,878	32,701,296
		7,494,453,551

## Germany — 7.7%

Aareal Bank AG	237,038	7,780,747
adidas AG	795,175	251,850,711
ADO Properties SA <sup>(c)</sup>	167,183	5,157,979
ADVA Optical Networking SE <sup>(a)</sup>	341,808	2,829,574
AIXTRON SE <sup>(a)(b)</sup>	583,000	6,184,285
Allianz SE, Registered	1,841,759	440,558,001
alstria office REIT AG	651,595	12,932,770
Aroundtown SA	4,371,077	41,348,628
AURELIUS Equity Opportunities SE & Co. KGaA <sup>(b)</sup>	141,465	5,176,596
Aurubis AG	166,985	9,124,954
BASF SE	3,969,885	268,673,038
Bayer AG, Registered	4,092,496	331,304,033
Bayerische Motoren Werke AG	1,420,873	101,310,523
BayWa AG	69,532	2,049,673
Bechtle AG	135,320	19,599,989
Beiersdorf AG	435,994	49,476,470
Bertrandt AG	33,156	1,918,010
Bilfinger SE	153,807	5,447,549
Borussia Dortmund GmbH & Co. KGaA	380,684	3,720,930
Brenntag AG	666,172	34,609,252
CANCOM SE	190,787	11,406,659
Carl Zeiss Meditec AG, Bearer	176,712	21,639,467
CECONOMY AG <sup>(a)</sup>	922,219	4,788,086
Cewe Stiftung & Co. KGaA	40,706	4,646,371
Commerzbank AG	4,603,609	26,528,947
CompuGroup Medical SE	134,048	8,838,846
Continental AG	482,752	55,071,447
Covestro AG <sup>(c)</sup>	765,372	32,358,274
CTS Eventim AG & Co. KGaA	280,638	17,493,924
Daimler AG, Registered	3,935,510	182,325,531
Delivery Hero SE <sup>(a)(c)</sup>	523,635	40,399,959



# Schedule of Investments (unaudited) (continued)

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iShares® Core MSCI EAFE ETF  
(Percentages shown are based on Net Assets)

Security	Shares	Value
<b>Germany (continued)</b>		
Deutsche Bank AG, Registered	8,621,402	\$ 79,147,322
Deutsche Beteiligungs AG	93,748	3,953,074
Deutsche Boerse AG	832,897	135,729,599
Deutsche EuroShop AG	260,624	7,116,613
Deutsche Lufthansa AG, Registered	978,863	15,002,455
Deutsche Pfandbriefbank AG <sup>(c)</sup>	689,789	11,145,307
Deutsche Post AG, Registered	4,280,005	149,763,463
Deutsche Telekom AG, Registered	14,406,345	233,186,469
Deutsche Wohnen SE	1,572,739	66,579,152
Deutz AG	704,181	3,692,728
DIC Asset AG	297,260	5,567,259
Duerr AG	257,831	7,748,954
E.ON SE	9,780,355	110,987,179
Evonik Industries AG	832,365	22,848,519
Evotec SE <sup>(a)(b)</sup>	593,343	15,984,867
Fraport AG Frankfurt Airport Services Worldwide	157,289	11,737,881
Freenet AG	561,678	12,473,932
Fresenius Medical Care AG & Co. KGaA	953,654	73,661,719
Fresenius SE & Co. KGaA	1,840,354	94,071,049
GEA Group AG	659,890	19,810,653
Gerresheimer AG	143,206	11,339,181
Grand City Properties SA	558,271	14,303,790
GRENKE AG <sup>(b)</sup>	124,530	12,413,476
Hamborner REIT AG	469,712	5,262,608
Hamburger Hafen und Logistik AG	153,868	3,799,109
Hannover Rueck SE	255,026	49,599,788
HeidelbergCement AG	645,748	43,853,076
Heidelberger Druckmaschinen AG <sup>(a)(b)</sup>	1,383,253	1,367,366
HelloFresh SE <sup>(a)</sup>	637,202	15,182,169
Henkel AG & Co. KGaA	458,214	42,400,704
HOCHTIEF AG	100,151	11,609,278
HUGO BOSS AG	263,026	12,475,578
Hypoport AG <sup>(a)</sup>	21,383	7,571,078
Indus Holding AG	96,972	3,960,063
Infineon Technologies AG	5,481,436	118,914,974
Isra Vision AG <sup>(b)</sup>	94,565	3,556,809
Jenoptik AG	285,425	7,882,397
K+S AG, Registered <sup>(b)</sup>	831,447	8,108,406
KION Group AG	282,513	17,751,691
Kloeckner & Co. SE	357,497	2,280,006
Knorr-Bremse AG	195,408	21,332,458
Koenig & Bauer AG <sup>(b)</sup>	85,560	2,275,623
Krones AG <sup>(b)</sup>	78,009	5,926,120
KWS Saat SE & Co. KGaA	49,356	3,046,586
LANXESS AG	367,481	22,121,414
LEG Immobilien AG	280,185	34,574,296
Merck KGaA	571,977	73,464,959
METRO AG	779,379	10,878,402
MLP SE	474,102	2,952,748
MorphoSys AG <sup>(a)</sup>	145,867	18,298,762
MTU Aero Engines AG	235,418	71,588,294
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen, Registered	619,663	182,871,055
Nemetschek SE	274,854	18,747,716
New Work SE	19,595	6,405,979
Nordex SE <sup>(a)(b)</sup>	338,613	4,424,209
Norma Group SE	166,585	6,084,730
OSRAM Licht AG	418,663	20,994,300
PATRIZIA AG	264,176	6,311,904
Pfeiffer Vacuum Technology AG <sup>(b)</sup>	36,076	6,000,913

Security	Shares	Value
<b>Germany (continued)</b>		
ProSiebenSat.1 Media SE	1,006,747	\$ 13,371,392
Puma SE	382,497	30,689,149
QIAGEN NV <sup>(a)</sup>	999,010	33,390,230
Rational AG	15,509	11,678,619
Rheinmetall AG	195,356	20,939,258
RHOEN-KLINIKUM AG	170,634	2,987,727
Rocket Internet SE <sup>(a)(c)</sup>	423,724	9,917,340
RWE AG	2,582,618	89,696,894
SAF-Holland SA	295,547	2,056,859
Salzgitter AG <sup>(b)</sup>	225,668	3,801,297
SAP SE	4,300,605	561,522,048
Scout24 AG <sup>(c)</sup>	496,307	34,182,968
SGL Carbon SE <sup>(a)(b)</sup>	350,596	1,566,555
Siemens AG, Registered	3,329,451	411,917,929
Siemens Healthineers AG <sup>(c)</sup>	647,325	30,473,696
Siltronic AG	110,286	11,938,349
Sixt SE	64,690	6,534,496
SMA Solar Technology AG <sup>(a)</sup>	71,330	2,624,391
Software AG	237,130	7,923,044
Stabilus SA	122,627	7,485,112
STRATEC SE	33,124	2,345,643
Stroer SE & Co. KGaA	155,538	12,393,205
Suedzucker AG	348,822	5,906,707
Symrise AG	571,223	58,833,758
TAG Immobilien AG	622,887	16,428,748
Takkt AG	167,444	2,200,759
Telefonica Deutschland Holding AG	3,644,456	11,038,005
thyssenkrupp AG <sup>(b)</sup>	1,804,061	22,321,747
TUI Immobilien AG	444,908	15,210,505
TUI AG	1,909,483	19,592,960
Uniper SE	889,899	29,200,976
United Internet AG, Registered	534,930	17,369,320
Varta AG <sup>(a)(b)</sup>	69,855	5,953,085
Volkswagen AG	145,713	26,740,952
Vonovia SE	2,275,001	129,940,414
Vossloh AG	57,052	2,513,195
Wacker Chemie AG	68,591	4,949,938
Wacker Neuson SE <sup>(b)</sup>	190,664	3,070,100
Wirecard AG <sup>(b)</sup>	517,970	76,458,728
Zalando SE <sup>(a)(c)</sup>	617,755	29,732,015
zooplus AG <sup>(a)(b)</sup>	32,656	2,938,578
		5,788,528,123

## Hong Kong — 3.1%

AIA Group Ltd.	53,120,400	531,894,950
ASM Pacific Technology Ltd.	1,395,300	19,065,452
Bank of East Asia Ltd. (The) <sup>(b)</sup>	5,762,400	12,497,111
BeiGene Ltd., ADR <sup>(a)(b)</sup>	173,210	26,390,276
BOC Hong Kong Holdings Ltd.	16,669,500	55,708,834
Brightoil Petroleum Holdings Ltd. <sup>(a)(b)(d)</sup>	6,240,000	586,640
Budweiser Brewing Co. APAC Ltd. <sup>(a)(b)(c)</sup>	5,311,300	16,142,729
Cafe de Coral Holdings Ltd.	1,522,000	3,426,259
Champion REIT	9,894,000	5,963,235
Chow Sang Sang Holdings International Ltd.	373,000	439,536
CITIC Telecom International Holdings Ltd.	10,469,000	3,640,266
CK Asset Holdings Ltd.	11,408,516	73,755,941
CK Hutchison Holdings Ltd.	11,705,516	104,469,119
CK Infrastructure Holdings Ltd.	2,978,500	20,905,388
CLP Holdings Ltd.	7,099,500	74,195,988
Dah Sing Banking Group Ltd.	2,624,400	3,356,166
Dah Sing Financial Holdings Ltd.	768,400	2,780,724

# Schedule of Investments (unaudited) (continued)

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**iShares® Core MSCI EAFE ETF**  
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Security	Shares	Value
<b>Hong Kong (continued)</b>		
Dairy Farm International Holdings Ltd.	1,569,100	\$ 8,080,865
Far East Consortium International Ltd.	5,892,000	2,549,565
First Pacific Co. Ltd.	12,306,250	3,882,898
Galaxy Entertainment Group Ltd.	9,734,000	64,559,878
Giordano International Ltd.	7,354,000	1,884,694
Guotai Junan International Holdings Ltd. <sup>(b)</sup>	20,913,000	3,582,054
Haitong International Securities Group Ltd. <sup>(b)</sup>	15,639,000	4,551,783
Hang Lung Group Ltd.	4,216,000	10,500,771
Hang Lung Properties Ltd.	9,283,000	19,558,511
Hang Seng Bank Ltd. <sup>(b)</sup>	3,401,400	69,299,216
Health and Happiness H&H International Holdings Ltd. <sup>(b)</sup>	1,044,500	4,432,288
Henderson Land Development Co. Ltd.	6,507,570	29,500,247
HK Electric Investments & HK Electric Investments Ltd. <sup>(b)</sup>	12,378,500	12,370,689
HKBN Ltd.	3,962,500	6,889,174
HKT Trust & HKT Ltd.	17,292,200	25,921,932
Hong Kong & China Gas Co. Ltd.	45,480,521	87,623,613
Hong Kong Exchanges & Clearing Ltd.	5,066,500	168,863,759
Hongkong Land Holdings Ltd.	5,375,900	28,653,547
Hsin Chong Group Holdings Ltd. <sup>(a)(d)</sup>	7,490,000	135,044
Hutchison Telecommunications Hong Kong Holdings Ltd.	10,778,000	1,971,018
Hysan Development Co. Ltd.	2,357,000	8,893,881
Jardine Matheson Holdings Ltd.	981,900	54,898,029
Jardine Strategic Holdings Ltd.	1,004,000	30,953,320
Johnson Electric Holdings Ltd.	1,590,250	3,543,037
Kerry Logistics Network Ltd.	2,690,500	4,310,399
Kerry Properties Ltd.	3,023,500	8,507,962
Langham Hospitality Investments and Langham Hospitality Investments Ltd.	3,199,000	832,204
Lifestyle International Holdings Ltd.	2,758,000	2,766,915
Link REIT	9,272,700	94,340,339
Luk Fook Holdings International Ltd.	1,367,000	3,732,231
Macau Legend Development Ltd. <sup>(a)</sup>	10,719,750	1,366,734
Man Wah Holdings Ltd.	8,558,800	5,996,197
Melco International Development Ltd.	3,980,000	8,682,816
Melco Resorts & Entertainment Ltd., ADR	1,002,026	20,210,864
Minth Group Ltd.	3,104,000	9,633,917
MTR Corp. Ltd.	6,727,500	38,034,907
New World Development Co. Ltd.	27,603,000	34,873,009
NewOcean Energy Holdings Ltd. <sup>(a)(b)</sup>	2,540,000	359,824
NWS Holdings Ltd.	7,040,166	9,121,054
Pacific Basin Shipping Ltd.	22,803,000	4,140,714
Pacific Textiles Holdings Ltd.	3,952,000	2,560,054
PCCW Ltd.	21,222,000	12,544,782
Power Assets Holdings Ltd.	6,095,500	44,195,888
Prosperity REIT	7,594,000	2,904,632
Regina Miracle International Holdings Ltd. <sup>(c)</sup>	956,000	574,962
Sa Sa International Holdings Ltd. <sup>(b)</sup>	7,318,000	1,300,576
Sands China Ltd.	11,017,200	53,916,161
Shangri-La Asia Ltd.	6,902,000	6,390,988
Shun Tak Holdings Ltd.	8,108,000	3,508,465
Sino Land Co. Ltd.	14,504,000	19,911,736
SITC International Holdings Co. Ltd.	6,557,000	7,768,857
SJM Holdings Ltd.	9,690,000	10,944,288
SmarTone Telecommunications Holdings Ltd.	1,674,000	1,233,149
Sun Hung Kai Properties Ltd.	6,836,000	96,224,652
Sunlight REIT	1,795,000	1,141,972
Swire Pacific Ltd., Class A	2,277,000	20,189,758

Security	Shares	Value
<b>Hong Kong (continued)</b>		
Swire Properties Ltd.	5,411,200	\$ 16,934,173
Techtronic Industries Co. Ltd.	6,239,000	50,579,537
Television Broadcasts Ltd.	1,379,600	2,117,842
Texwinca Holdings Ltd.	1,624,000	345,091
Town Health International Medical Group Ltd. <sup>(b)(d)</sup>	4,701,000	2,543
United Laboratories International Holdings Ltd. (The) <sup>(b)</sup>	4,198,000	2,773,473
Value Partners Group Ltd. <sup>(b)</sup>	7,292,000	3,972,383
Vitasoy International Holdings Ltd. <sup>(b)</sup>	2,958,000	10,761,697
VTech Holdings Ltd.	809,600	7,366,256
WH Group Ltd. <sup>(c)</sup>	42,961,000	41,274,074
Wharf Real Estate Investment Co. Ltd. <sup>(b)</sup>	5,383,000	28,076,537
Wheelock & Co. Ltd.	3,824,000	23,466,316
Wynn Macau Ltd.	7,269,200	15,315,601
Xinyi Glass Holdings Ltd.	9,712,000	12,257,415
Yue Yuen Industrial Holdings Ltd.	3,339,000	9,309,759
		2,365,092,130
<b>Ireland — 0.6%</b>		
AIB Group PLC	3,428,012	10,082,343
Bank of Ireland Group PLC	4,042,041	19,772,031
C&C Group PLC	1,539,319	7,264,289
Cairn Homes PLC <sup>(a)</sup>	3,078,952	4,183,229
CRH PLC <sup>(a)</sup>	3,541,577	133,128,418
Dalata Hotel Group PLC	856,152	4,331,217
Flutter Entertainment PLC	353,035	40,101,431
Glanbia PLC	842,356	9,829,746
Grafton Group PLC	1,085,501	13,164,352
Hibernia REIT PLC	3,139,406	4,773,312
Kerry Group PLC, Class A	665,427	85,025,259
Kingspan Group PLC	667,298	41,153,164
Origin Enterprises PLC	517,792	2,140,338
Smurfit Kappa Group PLC	994,637	34,478,598
UDG Healthcare PLC	1,274,458	12,608,333
		422,036,060
<b>Israel — 0.8%</b>		
Airport City Ltd. <sup>(a)</sup>	440,765	7,781,394
Alony Hetz Properties & Investments Ltd.	795,190	13,192,252
Azrieli Group Ltd.	201,906	14,930,195
Bank Hapoalim BM	5,417,888	46,740,468
Bank Leumi Le-Israel BM	6,923,148	50,049,756
Bezeq The Israeli Telecommunication Corp. Ltd. <sup>(a)</sup>	9,227,296	7,165,741
Caesarstone Ltd.	164,230	2,148,128
Cellcom Israel Ltd. <sup>(a)</sup>	308,792	1,123,792
Check Point Software Technologies Ltd. <sup>(a)(b)</sup>	583,896	66,745,152
Cla Insurance Enterprises Holdings Ltd. <sup>(a)</sup>	222,492	2,832,403
CyberArk Software Ltd. <sup>(a)(b)</sup>	186,624	25,797,035
Delek Automotive Systems Ltd.	217,169	1,300,451
Delek Group Ltd.	32,878	4,260,806
Elbit Systems Ltd.	116,772	17,946,950
Enlight Renewable Energy Ltd. <sup>(a)</sup>	2,769,975	4,257,237
First International Bank of Israel Ltd.	398,873	11,201,224
Gazit-Globe Ltd.	564,397	6,563,041
Harel Insurance Investments & Financial Services Ltd.	886,972	6,072,702
Israel Chemicals Ltd.	3,221,512	13,648,535
Israel Corp. Ltd. (The) <sup>(a)</sup>	23,505	4,093,071
Israel Discount Bank Ltd., Class A	6,135,625	27,987,467
Ituran Location and Control Ltd.	136,735	3,484,008
Kornit Digital Ltd. <sup>(a)(b)</sup>	275,750	11,520,835

# Schedule of Investments (unaudited) (continued)

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iShares® Core MSCI EAFE ETF  
(Percentages shown are based on Net Assets)

Security	Shares	Value
<b>Israel (continued)</b>		
Melisron Ltd. ....	109,531	\$ 7,213,238
Migdal Insurance & Financial Holdings Ltd. ....	2,331,070	1,892,733
Mizrahi Tefahot Bank Ltd. <sup>(b)</sup> .....	716,138	19,585,314
Nice Ltd. <sup>(a)</sup> .....	306,538	53,157,135
Oil Refineries Ltd. ....	11,442,161	5,053,404
Partner Communications Co. Ltd. <sup>(a)</sup> .....	625,175	2,791,891
Paz Oil Co. Ltd. ....	55,312	6,733,453
Radware Ltd. <sup>(a)(b)</sup> .....	273,972	6,980,807
Rami Levy Chain Stores Hashikma Marketing 2006 Ltd. ....	57,774	3,340,671
Shikun & Binui Ltd. ....	1,368,033	6,744,062
Shufersal Ltd. ....	1,047,868	6,566,552
Strauss Group Ltd. ....	309,399	9,115,672
Teva Pharmaceutical Industries Ltd., ADR <sup>(a)(b)</sup> .....	4,802,958	49,950,763
Tower Semiconductor Ltd. <sup>(a)</sup> .....	508,031	11,629,566
Wix.com Ltd. <sup>(a)(b)</sup> .....	238,305	34,003,740
		575,601,644
<b>Italy — 2.3%</b>		
A2A SpA ....	6,639,839	13,263,284
ACEA SpA ....	324,206	7,562,953
Amplifon SpA ....	535,165	15,230,037
Anima Holding SpA <sup>(c)</sup> .....	1,892,292	8,983,713
Assicurazioni Generali SpA ....	4,659,045	90,845,708
ASTM SpA ....	442,189	12,907,494
Atlantia SpA ....	2,181,714	53,602,093
Autogrill SpA ....	611,859	5,946,606
Azimut Holding SpA ....	523,866	12,882,370
Banca Generali SpA ....	337,798	10,751,269
Banca IFIS SpA ....	136,019	2,161,558
Banca Mediolanum SpA ....	1,232,976	11,136,032
Banca Popolare di Sondrio SCPA ....	2,446,912	5,271,483
Banco BPM SpA <sup>(a)</sup> .....	6,789,396	13,919,419
BPER Banca ....	2,101,534	9,665,020
Brunello Cucinelli SpA ....	164,979	6,000,473
Buzzi Unicem SpA ....	477,484	11,165,020
Cerved Group SpA ....	996,505	9,778,816
CIR-Compagnie Industriali Riunite SpA <sup>(b)</sup> .....	1,896,753	2,341,608
CNH Industrial NV ....	4,436,839	42,403,398
Credito Emiliano SpA ....	445,795	2,349,113
Credito Valtellinese SpA <sup>(a)(b)</sup> .....	33,490,605	2,345,623
Danieli & C Officine Meccaniche SpA ....	84,273	1,382,192
Davide Campari-Milano SpA ....	2,591,117	25,067,990
De' Longhi SpA ....	323,509	6,101,887
DiaSorin SpA ....	105,798	13,014,236
Enav SpA <sup>(c)</sup> .....	1,172,272	7,567,328
Enel SpA ....	35,487,832	308,918,486
Eni SpA ....	10,891,591	152,782,867
ERG SpA ....	306,861	7,256,954
Ferrari NV ....	532,996	90,076,610
FincoBank Banca Finco SpA ....	2,436,254	28,550,991
Freni Brembo SpA <sup>(b)</sup> .....	813,785	9,306,955
Geox SpA ....	657,664	781,299
Hera SpA ....	3,644,653	16,568,000
IMA Industria Macchine Automatiche SpA <sup>(b)</sup> .....	93,385	6,100,693
Infrastrutture Wireless Italiane SpA <sup>(c)</sup> .....	1,210,905	12,580,549
Interpump Group SpA ....	361,675	10,204,580
Intesa Sanpaolo SpA ....	64,611,395	160,783,107
Iren SpA ....	3,186,204	10,614,042
Italgas SpA ....	2,313,814	15,374,759
Juventus Football Club SpA <sup>(a)(b)</sup> .....	2,584,874	3,259,867

Security	Shares	Value
<b>Italy (continued)</b>		
Leonardo SpA ....	1,326,259	\$ 16,431,923
Maire Tecnimont SpA <sup>(b)</sup> .....	993,209	2,564,571
MARR SpA ....	208,105	4,451,005
Mediaset SpA <sup>(a)(b)</sup> .....	1,919,143	5,076,659
Mediobanca Banca di Credito Finanziario SpA ....	2,839,915	28,362,517
Moncler SpA ....	843,810	36,469,307
Piaggio & C SpA ....	1,296,597	3,543,368
Pirelli & C SpA <sup>(c)</sup> .....	1,871,888	9,069,394
Poste Italiane SpA <sup>(c)</sup> .....	2,373,453	27,223,203
Prismian SpA ....	1,053,177	23,435,990
Recordati SpA ....	480,137	20,554,557
Reply SpA ....	123,792	9,719,651
Saipem SpA <sup>(a)</sup> .....	2,603,923	10,815,484
Salini Impregilo SpA <sup>(a)(b)</sup> .....	1,207,762	1,958,141
Salvatore Ferragamo SpA ....	310,441	5,740,154
Saras SpA ....	2,815,471	3,781,568
Snam SpA ....	8,849,531	47,436,712
Societa Cattolica di Assicurazioni SC ....	813,297	6,435,253
Technogym SpA <sup>(c)</sup> .....	570,951	7,105,536
Telecom Italia SpA/Milano <sup>(a)</sup> .....	39,624,206	21,376,145
Tenaris SA ....	2,036,276	21,049,579
Terna Rete Elettrica Nazionale SpA ....	6,205,500	43,297,193
Tod's SpA <sup>(b)</sup> .....	58,580	2,370,819
UniCredit SpA ....	8,760,532	117,297,175
Unione di Banche Italiane SpA ....	4,466,560	13,394,275
Unipol Gruppo SpA ....	2,285,543	11,658,659
		1,737,425,320
<b>Japan — 25.4%</b>		
77 Bank Ltd. (The) ....	353,300	5,482,775
ABC-Mart Inc. ....	146,500	9,515,708
Acom Co. Ltd. ....	2,292,100	10,912,244
Activia Properties Inc. ....	2,473	13,165,300
Adastria Co. Ltd. ....	142,600	2,832,660
ADEKA Corp. ....	485,900	7,204,330
Advance Residence Investment Corp. ....	5,364	16,900,918
Advantest Corp. ....	908,500	49,203,257
Aeon Co. Ltd. ....	2,927,400	60,865,396
Aeon Delight Co. Ltd. ....	106,800	3,729,649
AEON Financial Service Co. Ltd. ....	580,300	9,267,881
Aeon Mall Co. Ltd. ....	510,800	8,605,626
AEON REIT Investment Corp. ....	8,136	11,094,716
AGC Inc. ....	787,200	27,272,556
Ai Holdings Corp. ....	170,500	2,963,713
Aica Kogyo Co. Ltd. ....	238,400	7,632,495
Aichi Steel Corp. ....	38,300	1,245,629
Aida Engineering Ltd. ....	343,100	2,814,189
Aiful Corp. <sup>(a)</sup> .....	2,556,200	7,098,918
Ain Holdings Inc. ....	117,900	7,266,430
Air Water Inc. ....	699,100	9,810,685
Aisin Seiki Co. Ltd. ....	696,600	23,748,092
Ajinomoto Co. Inc. ....	1,920,200	31,978,235
Alfresa Holdings Corp. ....	895,300	18,395,840
Alps Alpine Co. Ltd. ....	932,776	17,229,483
Amada Holdings Co. Ltd. ....	1,541,500	16,540,707
Amano Corp. ....	335,800	9,898,796
ANA Holdings Inc. ....	434,300	13,720,009
AnGes Inc. <sup>(a)(b)</sup> .....	550,500	3,001,758
Anritsu Corp. <sup>(b)</sup> .....	654,900	12,985,008
AOKI Holdings Inc. ....	123,800	1,226,749
Aoyama Trading Co. Ltd. ....	240,700	3,137,972

# Schedule of Investments (unaudited) (continued)

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**iShares® Core MSCI EAFE ETF**  
(Percentages shown are based on Net Assets)

Security	Shares	Value
<b>Japan (continued)</b>		
Aozora Bank Ltd.	523,900	\$ 14,317,404
Arcs Co. Ltd.	181,100	3,251,562
Ariake Japan Co. Ltd.	88,800	6,152,955
Aruhi Corp. <sup>(b)</sup>	30,000	496,563
Asahi Diamond Industrial Co. Ltd.	378,700	2,117,380
Asahi Group Holdings Ltd.	1,604,700	75,301,049
Asahi Holdings Inc.	176,000	4,460,691
Asahi Intecc Co. Ltd.	907,800	25,504,000
Asahi Kasei Corp.	5,643,600	59,255,587
Asics Corp.	730,200	10,873,671
ASKUL Corp.	121,700	4,031,028
Astellas Pharma Inc.	8,318,500	149,699,998
Atom Corp. <sup>(b)</sup>	645,500	6,080,689
Autobacs Seven Co. Ltd.	437,300	6,435,332
Avex Inc.	198,600	2,229,978
Awa Bank Ltd. (The)	156,100	3,506,975
Azbil Corp.	582,800	16,039,972
Bandai Namco Holdings Inc.	914,800	53,832,121
Bando Chemical Industries Ltd.	57,300	437,211
Bank of Iwate Ltd. (The)	23,700	586,459
Bank of Kyoto Ltd. (The)	258,900	10,629,746
Bank of Nagoya Ltd. (The)	23,200	688,176
Bank of Okinawa Ltd. (The)	44,800	1,459,095
Bank of Saga Ltd. (The)	16,700	240,519
Bank of the Ryukyus Ltd.	174,200	1,710,096
Benefit One Inc.	336,200	5,986,677
Benesse Holdings Inc.	362,900	10,094,972
Bic Camera Inc.	561,800	6,188,949
BML Inc.	121,100	3,497,191
Bridgestone Corp.	2,450,000	88,180,560
Broadleaf Co. Ltd.	652,200	3,676,655
Brother Industries Ltd.	1,052,100	20,996,377
Calbee Inc.	399,100	13,219,255
Canon Electronics Inc.	94,000	1,813,480
Canon Inc.	4,285,700	114,136,394
Canon Marketing Japan Inc.	256,500	6,231,162
Capcom Co. Ltd.	433,600	12,441,722
Casio Computer Co. Ltd.	842,900	15,934,881
Cawachi Ltd.	96,800	1,912,154
Central Glass Co. Ltd.	178,700	3,973,493
Central Japan Railway Co.	624,700	124,409,738
Chiba Bank Ltd. (The)	2,901,400	16,141,940
Chiyoda Co. Ltd.	61,600	839,445
Chofu Seisakusho Co. Ltd.	23,500	508,442
Chubu Electric Power Co. Inc.	2,882,300	39,570,627
Chugai Pharmaceutical Co. Ltd.	1,019,800	105,992,960
Chugoku Bank Ltd. (The)	954,300	9,253,765
Chugoku Electric Power Co. Inc. (The)	1,187,100	15,738,919
Citizen Watch Co. Ltd.	1,508,900	7,462,014
CKD Corp.	348,200	5,769,869
Coca-Cola Bottlers Japan Holdings Inc.	568,450	15,173,002
cocokara fine Inc.	91,100	5,673,525
COLOPL Inc. <sup>(b)</sup>	342,600	3,587,683
Colowide Co. Ltd.	326,100	6,715,461
Comforia Residential REIT Inc.	3,834	12,628,482
COMSYS Holdings Corp.	524,100	15,425,373
Concordia Financial Group Ltd.	5,068,900	19,595,600
Cosel Co. Ltd.	120,200	1,266,489
Cosmo Energy Holdings Co. Ltd.	320,000	6,321,170
Cosmos Pharmaceutical Corp.	48,700	10,792,767

Security	Shares	Value
<b>Japan (continued)</b>		
Create SD Holdings Co. Ltd.	148,100	\$ 3,752,204
Credit Saison Co. Ltd.	717,200	11,752,062
CyberAgent Inc. <sup>(b)</sup>	456,900	18,611,556
Dai Nippon Printing Co. Ltd.	1,170,700	32,889,989
Daibiru Corp.	196,400	2,464,400
Daicel Corp.	1,206,900	11,680,935
Daido Steel Co. Ltd.	113,300	4,437,501
Daifuku Co. Ltd.	470,600	29,221,184
Daihen Corp.	102,900	3,299,142
Dai-ichi Life Holdings Inc.	4,810,900	73,505,101
Daiichi Sankyo Co. Ltd.	2,498,000	171,496,222
Daiichikoshio Co. Ltd.	183,300	9,047,885
Daikin Industries Ltd.	1,088,000	156,948,655
Daikyonishikawa Corp.	184,500	1,290,317
Daio Paper Corp. <sup>(b)</sup>	381,100	5,105,478
Daiseki Co. Ltd.	197,700	5,444,799
Daishi Hokuetsu Financial Group Inc.	161,700	4,084,833
Daito Trust Construction Co. Ltd.	336,600	40,077,714
Daiwa House Industry Co. Ltd.	2,461,200	78,592,178
Daiwa House REIT Investment Corp.	8,449	22,567,565
Daiwa Office Investment Corp.	1,501	12,048,438
Daiwa Securities Group Inc.	7,046,500	36,349,109
Daiwabo Holdings Co. Ltd.	83,200	4,720,948
DCM Holdings Co. Ltd.	636,700	6,138,778
DeNA Co. Ltd.	536,600	8,886,811
Denka Co. Ltd.	400,000	11,108,548
Denso Corp.	1,859,600	77,928,710
Dentsu Group Inc.	966,900	32,650,773
Descente Ltd.	141,800	2,353,630
DIC Corp.	388,100	10,462,963
Digital Garage Inc.	194,300	7,287,258
Dip Corp.	177,100	5,743,475
Disco Corp.	114,500	27,297,873
DMG Mori Co. Ltd.	626,500	8,976,837
Doshisha Co. Ltd.	73,200	1,143,402
Doutor Nichires Holdings Co. Ltd.	195,000	3,726,023
Dowa Holdings Co. Ltd.	215,900	7,918,093
DTS Corp.	222,700	5,247,735
Duskin Co. Ltd.	230,700	6,460,068
Earth Corp.	70,900	3,833,316
East Japan Railway Co.	1,297,000	116,076,025
Ebara Corp.	442,300	12,548,531
EDION Corp.	464,500	4,877,068
Eisai Co. Ltd.	1,113,800	85,591,551
Eizo Corp.	96,800	3,224,136
Electric Power Development Co. Ltd.	625,700	14,311,116
en-japan Inc.	154,900	6,309,762
Enplas Corp.	53,400	1,465,254
EPS Holdings Inc.	155,400	1,892,587
Euglena Co. Ltd. <sup>(a)</sup>	611,700	4,797,204
Exedy Corp.	147,000	3,120,792
Ezaki Glico Co. Ltd.	205,500	8,882,848
FamilyMart Co. Ltd.	1,127,700	25,054,220
Fancl Corp.	401,100	10,702,415
FANUC Corp.	830,200	155,645,744
Fast Retailing Co. Ltd.	246,700	135,066,458
FCC Co. Ltd.	196,200	4,065,740
Financial Products Group Co. Ltd.	454,500	4,314,993
Foster Electric Co. Ltd.	128,800	1,965,541
FP Corp.	108,800	6,695,539



# Schedule of Investments (unaudited) (continued)

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**iShares® Core MSCI EAFE ETF**  
(Percentages shown are based on Net Assets)

Security	Shares	Value
<b>Japan (continued)</b>		
France Bed Holdings Co. Ltd. ....	77,500	\$ 683,582
Frontier Real Estate Investment Corp. ....	1,986	8,309,738
Fuji Co. Ltd./Ehime ....	68,400	1,164,349
Fuji Corp./Aichi ....	368,900	5,959,717
Fuji Electric Co. Ltd. ....	523,700	15,896,785
Fuji Kyuko Co. Ltd. ....	105,700	3,754,625
Fuji Oil Holdings Inc. ....	228,800	6,012,109
Fuji Seal International Inc. ....	207,800	4,421,154
Fuji Soft Inc. ....	133,300	5,448,346
FUJIFILM Holdings Corp. ....	1,590,200	80,459,997
Fujikura Ltd. ....	1,268,500	4,810,200
Fujimi Inc. ....	106,700	2,968,128
Fujitec Co. Ltd. ....	327,800	5,456,024
Fujitsu General Ltd. ....	344,000	7,842,635
Fujitsu Ltd. ....	896,300	96,051,340
Fujiya Co. Ltd. ....	65,300	1,317,025
Fukuoka Financial Group Inc. ....	734,980	13,053,804
Fukuoka REIT Corp. ....	4,156	7,197,317
Fukuyama Transporting Co. Ltd. ....	118,500	4,028,902
Furukawa Co. Ltd. ....	158,800	1,954,507
Furukawa Electric Co. Ltd. ....	347,300	8,337,635
Futaba Corp. ....	151,500	1,812,940
Fuyo General Lease Co. Ltd. ....	79,900	5,086,589
Geo Holdings Corp. ....	177,800	2,045,639
Global One Real Estate Investment Corp. ....	5,692	7,609,640
Glory Ltd. ....	237,600	6,927,305
GLP J-REIT ....	15,507	20,788,551
GMO internet Inc. ....	365,600	7,157,847
GMO Payment Gateway Inc. <sup>(b)</sup> ....	169,400	11,112,552
Goldcrest Co. Ltd. ....	71,500	1,241,528
Goldwin Inc. ....	89,600	5,555,307
Gree Inc. ....	751,400	3,209,837
GS Yuasa Corp. ....	371,100	7,484,657
GungHo Online Entertainment Inc. <sup>(a)</sup> ....	194,030	3,591,126
Gunma Bank Ltd. (The) ....	2,220,400	7,334,070
Gunze Ltd. ....	75,700	3,076,611
H2O Retailing Corp. ....	495,200	4,582,605
Hachijuni Bank Ltd. (The) ....	2,127,100	8,301,548
Hakuhodo DY Holdings Inc. ....	1,048,700	15,248,892
Hamamatsu Photonics KK ....	635,300	27,549,107
Hankyu Hanshin Holdings Inc. ....	1,013,200	41,786,262
Hankyu Hanshin REIT Inc. ....	3,588	5,773,375
Hanwa Co. Ltd. ....	172,400	4,267,650
Harmonic Drive Systems Inc. <sup>(b)</sup> ....	180,100	8,291,729
Haseko Corp. ....	1,243,800	16,525,091
Hazama Ando Corp. ....	1,032,500	8,630,761
Heiwa Corp. ....	323,600	6,768,475
Heiwa Real Estate Co. Ltd. ....	175,400	5,235,217
Heiwa Real Estate REIT Inc. ....	4,789	6,446,603
Heiwado Co. Ltd. ....	167,900	2,975,835
Hibiya Engineering Ltd. ....	30,000	534,207
Hikari Tsushin Inc. ....	85,500	21,306,961
Hino Motors Ltd. ....	1,078,000	10,304,083
Hirata Corp. ....	48,700	2,884,661
Hirose Electric Co. Ltd. ....	119,445	15,153,100
Hiroshima Bank Ltd. (The) ....	1,523,600	7,014,591
HIS Co. Ltd. <sup>(b)</sup> ....	160,500	3,739,101
Hisamitsu Pharmaceutical Co. Inc. ....	239,100	12,397,859
Hitachi Capital Corp. ....	334,300	9,253,125
Hitachi Chemical Co. Ltd. ....	469,800	19,917,249

Security	Shares	Value
<b>Japan (continued)</b>		
Hitachi Construction Machinery Co. Ltd. ....	472,800	\$ 13,064,871
Hitachi High-Technologies Corp. ....	329,100	24,048,272
Hitachi Ltd. ....	4,226,500	164,949,901
Hitachi Metals Ltd. ....	948,300	14,891,420
Hitachi Transport System Ltd. ....	190,600	5,557,005
Hitachi Zosen Corp. ....	1,046,900	3,998,861
Hogy Medical Co. Ltd. ....	124,700	4,343,244
Hokkaido Electric Power Co. Inc. ....	927,900	4,408,991
Hokkoku Bank Ltd. (The) ....	76,300	2,280,869
Hokuetsu Corp. ....	801,400	3,778,340
Hokuhoku Financial Group Inc. ....	699,100	6,850,064
Hokuriku Electric Power Co. <sup>(a)</sup> ....	804,300	6,062,768
Hokuto Corp. ....	111,600	1,992,397
Honda Motor Co. Ltd. ....	7,030,300	183,630,385
Horiba Ltd. ....	157,500	10,055,820
Hoshino Resorts REIT Inc. ....	1,618	8,329,972
Hoshizaki Corp. ....	217,700	20,286,663
Hosiden Corp. ....	339,400	3,817,213
House Foods Group Inc. ....	320,900	10,318,185
Hoya Corp. ....	1,697,800	166,044,010
Hulic Co. Ltd. ....	1,326,100	16,321,607
Hulic Reit Inc. ....	6,492	12,033,425
Hyakugo Bank Ltd. (The) ....	1,078,100	3,302,387
Hyakujushi Bank Ltd. (The) ....	56,100	1,027,435
Ibiden Co. Ltd. ....	526,900	12,464,562
Ichibanya Co. Ltd. ....	83,000	4,380,311
Ichigo Inc. ....	1,551,800	5,956,071
Ichigo Office REIT Investment ....	7,842	8,487,029
Idec Corp./Japan ....	150,100	2,778,065
Idemitsu Kosan Co. Ltd. ....	926,728	23,641,675
IHI Corp. ....	626,700	15,201,313
Iida Group Holdings Co. Ltd. ....	646,900	11,101,481
Iino Kaiun Kaisha Ltd. ....	598,000	1,980,735
Inaba Denki Sangyo Co. Ltd. ....	224,400	5,720,507
Inabata & Co. Ltd. ....	135,800	1,856,858
Industrial & Infrastructure Fund Investment Corp. ....	8,481	13,051,906
Infomart Corp. <sup>(b)</sup> ....	1,004,800	8,121,094
Impex Corp. ....	4,526,700	43,038,837
Internet Initiative Japan Inc. ....	123,400	3,483,914
Invesco Office J-Reit Inc. ....	59,068	12,589,111
Invincible Investment Corp. ....	30,296	15,345,762
Iriso Electronics Co. Ltd. <sup>(b)</sup> ....	103,900	4,030,996
Iseki & Co. Ltd. ....	72,400	970,588
Isetan Mitsukoshi Holdings Ltd. ....	1,485,000	11,796,697
Ishihara Sangyo Kaisha Ltd. ....	178,100	1,542,980
Istyle Inc. <sup>(a)</sup> ....	330,800	1,446,687
Isuzu Motors Ltd. ....	2,385,600	24,057,395
Ito En Ltd. ....	228,500	11,279,005
ITOCHU Corp. ....	5,925,900	140,404,218
Itochu Enex Co. Ltd. ....	169,500	1,463,782
Itochu Techno-Solutions Corp. ....	462,400	13,844,056
Itoham Yonekyu Holdings Inc. ....	777,100	4,961,509
Iwatani Corp. ....	162,900	5,493,375
Iyo Bank Ltd. (The) ....	1,391,900	7,332,886
Izumi Co. Ltd. ....	153,900	4,927,186
J Front Retailing Co. Ltd. ....	1,046,300	12,839,221
J Trust Co. Ltd. <sup>(b)</sup> ....	393,500	1,517,581
Jaccs Co. Ltd. ....	130,100	3,128,114
Jafoo Co. Ltd. ....	150,500	6,394,358
Japan Airlines Co. Ltd. ....	437,200	12,484,514

# Schedule of Investments (unaudited) (continued)

January 31, 2020

**iShares® Core MSCI EAFE ETF**  
(Percentages shown are based on Net Assets)

Security	Shares	Value
<b>Japan (continued)</b>		
Japan Airport Terminal Co. Ltd.	232,500	\$ 10,961,618
Japan Aviation Electronics Industry Ltd.	228,800	4,167,101
Japan Excellent Inc.	6,641	12,021,628
Japan Exchange Group Inc.	2,254,500	41,268,884
Japan Hotel REIT Investment Corp.	21,019	14,176,214
Japan Lifeline Co. Ltd.	342,600	4,172,459
Japan Logistics Fund Inc.	4,485	12,140,970
Japan Petroleum Exploration Co. Ltd.	168,400	4,221,459
Japan Post Bank Co. Ltd.	1,547,200	14,503,439
Japan Post Holdings Co. Ltd.	6,834,300	62,822,467
Japan Post Insurance Co. Ltd.	989,300	16,913,530
Japan Prime Realty Investment Corp.	3,754	17,352,530
Japan Real Estate Investment Corp.	5,919	43,197,204
Japan Rental Housing Investments Inc.	9,825	9,762,905
Japan Retail Fund Investment Corp.	11,761	25,142,074
Japan Securities Finance Co. Ltd.	740,800	3,458,456
Japan Steel Works Ltd. (The)	359,500	6,630,442
Japan Tobacco Inc.	5,240,500	111,980,422
JCR Pharmaceuticals Co. Ltd.	52,800	4,623,075
JFE Holdings Inc.	2,173,100	26,365,516
JGC Holdings Corp.	938,200	13,823,918
JINS Holdings Inc.	68,800	4,900,457
J-Oil Mills Inc.	28,800	1,094,764
Joyful Honda Co. Ltd.	226,100	2,607,603
JSP Corp.	56,100	997,414
JSR Corp.	794,100	14,550,746
JTEKT Corp.	949,700	10,374,543
Juroku Bank Ltd. (The)	115,300	2,428,656
Justsystems Corp.	150,200	8,328,662
JVCKenwood Corp.	1,156,700	2,689,380
JXTG Holdings Inc.	14,424,550	62,390,820
Kadokawa Dwango <sup>(a)</sup>	338,900	5,762,723
Kagome Co. Ltd.	457,100	11,416,429
Kajima Corp.	1,988,800	25,799,260
Kakaku.com Inc.	630,200	16,722,380
Kaken Pharmaceutical Co. Ltd.	174,000	9,343,359
Kamigumi Co. Ltd.	523,200	11,310,215
Kanamoto Co. Ltd.	149,400	3,756,193
Kandenko Co. Ltd.	519,500	4,989,616
Kaneka Corp.	220,300	6,941,223
Kanematsu Corp.	451,000	5,917,073
Kansai Electric Power Co. Inc. (The)	3,122,200	35,374,467
Kansai Mirai Financial Group Inc.	343,957	2,034,197
Kansai Paint Co. Ltd.	767,700	18,741,839
Kanto Denka Kogyo Co. Ltd.	365,700	3,482,054
Kao Corp.	2,147,500	174,003,275
Kappa Create Co. Ltd.	128,100	1,752,755
Kato Sangyo Co. Ltd.	95,100	3,022,738
Kawasaki Heavy Industries Ltd.	611,200	12,389,227
Kawasaki Kisen Kaisha Ltd. <sup>(a)</sup>	429,000	5,873,839
KDDI Corp.	7,738,100	233,531,624
Keihan Holdings Co. Ltd.	445,100	20,389,551
Keihin Corp.	215,200	5,124,613
Keikyu Corp.	992,800	18,558,037
Keio Corp.	475,400	27,545,435
Keisei Electric Railway Co. Ltd.	623,400	22,834,322
Keiyo Bank Ltd. (The)	484,300	2,618,442
Kenedix Inc.	1,279,700	6,529,262
Kenedix Office Investment Corp.	1,766	14,175,578
Kenedix Residential Next Investment Corp.	5,120	10,165,835

Security	Shares	Value
<b>Japan (continued)</b>		
Kenedix Retail REIT Corp.	3,553	\$ 8,801,776
Kewpie Corp.	468,700	9,881,252
KEY Coffee Inc.	69,800	1,459,305
Keyence Corp.	795,300	274,211,016
KH Neochem Co. Ltd.	158,600	3,498,755
Kikkoman Corp.	637,500	31,585,321
Kinden Corp.	673,700	11,710,576
Kintetsu Group Holdings Co. Ltd.	765,200	40,736,301
Kintetsu World Express Inc.	175,500	2,877,368
Kirin Holdings Co. Ltd.	3,628,700	80,769,837
Kisoji Co. Ltd.	117,200	3,207,226
Kissei Pharmaceutical Co. Ltd.	138,600	3,996,171
Kitz Corp.	372,900	2,635,433
Kiyo Bank Ltd. (The)	263,700	3,851,429
Koa Corp.	159,000	1,735,452
Kobayashi Pharmaceutical Co. Ltd.	197,400	16,191,226
Kobe Bussan Co. Ltd.	283,200	10,974,212
Kobe Steel Ltd.	1,572,700	7,356,727
Koei Tecmo Holdings Co. Ltd.	253,820	6,770,251
Kohnan Shoji Co. Ltd.	157,400	3,478,092
Koito Manufacturing Co. Ltd.	474,000	21,057,434
Kokuyo Co. Ltd.	471,900	7,092,541
Komatsu Ltd.	4,096,900	93,251,394
KOMEDA Holdings Co. Ltd.	217,700	4,386,740
Komeri Co. Ltd.	131,900	2,881,757
Komori Corp.	246,800	2,297,561
Konami Holdings Corp.	420,100	16,434,230
Konica Minolta Inc.	2,070,800	12,992,056
Konishi Co. Ltd.	78,700	1,126,205
Kose Corp.	143,400	19,488,693
Kotobuki Spirits Co. Ltd.	110,400	7,384,786
K's Holdings Corp.	855,600	10,522,810
Kubota Corp.	4,613,600	74,087,473
Kumagai Gumi Co. Ltd.	171,100	4,972,690
Kumiai Chemical Industry Co. Ltd.	485,327	3,806,135
Kurabo Industries Ltd.	64,000	1,388,236
Kuraray Co. Ltd.	1,377,200	16,963,251
Kureha Corp.	90,800	5,194,077
Kurita Water Industries Ltd.	463,600	13,837,210
Kusuri no Aoki Holdings Co. Ltd.	78,800	4,812,991
KYB Corp. <sup>(a)(b)</sup>	103,700	2,848,318
Kyocera Corp.	1,377,200	92,427,484
Kyoei Steel Ltd.	78,300	1,400,781
Kyokuto Kaihatsu Kogyo Co. Ltd.	119,300	1,577,311
KYORIN Holdings Inc.	271,100	4,955,013
Kyoritsu Maintenance Co. Ltd.	145,400	5,916,077
Kyowa Exeo Corp.	474,100	12,050,980
Kyowa Kirin Co. Ltd.	1,107,100	26,414,731
Kyudenko Corp.	193,600	5,698,058
Kyushu Electric Power Co. Inc.	1,582,300	13,138,995
Kyushu Financial Group Inc.	2,087,200	8,896,862
Kyushu Railway Co.	693,900	22,951,806
LaSalle Logiport REIT	7,623	12,308,207
Lasertec Corp.	363,900	18,499,691
Lawson Inc.	195,700	11,447,507
Leopalace21 Corp. <sup>(a)(b)</sup>	1,262,500	3,669,212
Lifull Co. Ltd.	426,900	2,225,386
LINE Corp. <sup>(a)(b)</sup>	277,600	13,728,247
Lintec Corp.	233,900	5,185,789
Lion Corp.	990,700	19,122,059

# Schedule of Investments (unaudited) (continued)

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**iShares® Core MSCI EAFE ETF**  
(Percentages shown are based on Net Assets)

Security	Shares	Value
<b>Japan (continued)</b>		
LIXIL Group Corp.	1,137,600	\$ 19,270,504
M3 Inc.	1,973,500	58,630,530
Mabuchi Motor Co. Ltd.	218,700	8,182,207
Macnica Fuji Electronics Holdings Inc.	236,000	3,623,232
Maeda Corp.	692,800	6,762,766
Maeda Road Construction Co. Ltd.	394,400	13,536,633
Makino Milling Machine Co. Ltd.	125,600	4,867,094
Makita Corp.	985,800	38,700,734
Mandom Corp.	215,800	4,977,626
Mani Inc.	407,600	10,428,332
Mars Group Holdings Corp.	12,600	229,017
Marubeni Corp.	6,863,400	50,355,452
Marudai Food Co. Ltd.	53,500	1,049,910
Maruha Nichiro Corp.	200,400	4,860,927
Marui Group Co. Ltd.	896,000	21,022,540
Maruichi Steel Tube Ltd.	234,400	6,617,742
Maruwa Co. Ltd./Aichi	50,500	3,788,024
Matsui Securities Co. Ltd.	690,900	5,717,925
Matsumotokiyoshi Holdings Co. Ltd.	370,400	15,053,854
Matsuya Co. Ltd.	146,600	999,561
Maxell Holdings Ltd.	318,500	4,243,336
Mazda Motor Corp.	2,463,600	21,229,897
McDonald's Holdings Co. Japan Ltd.	327,600	15,656,853
MCUBS MidCity Investment Corp.	10,974	12,909,397
Mebuki Financial Group Inc.	5,185,810	11,722,318
Medipal Holdings Corp.	762,300	16,429,698
Megachips Corp.	92,600	1,484,026
Megmilk Snow Brand Co. Ltd.	228,600	5,424,729
Meidensha Corp.	189,100	3,608,053
MEIJI Holdings Co. Ltd.	521,700	37,159,422
Meitec Corp.	140,700	8,178,346
Melco Holdings Inc.	30,300	742,229
Menicon Co. Ltd.	143,100	6,495,844
Mercari Inc. <sup>(a)(b)</sup>	405,000	7,185,635
Micronics Japan Co. Ltd.	185,400	2,201,502
Milbon Co. Ltd.	128,000	7,286,617
MINEBEA MITSUMI Inc.	1,688,259	34,050,230
Miraca Holdings Inc.	242,100	6,466,573
Mirait Holdings Corp.	460,000	6,985,838
MISUMI Group Inc. <sup>(b)</sup>	1,257,500	32,149,583
Mitsubishi Chemical Holdings Corp.	5,722,800	42,240,531
Mitsubishi Corp.	5,859,600	152,619,374
Mitsubishi Electric Corp.	8,023,400	114,371,481
Mitsubishi Estate Co. Ltd.	5,190,900	103,066,077
Mitsubishi Gas Chemical Co. Inc.	775,200	12,087,355
Mitsubishi Heavy Industries Ltd.	1,369,300	50,837,876
Mitsubishi Logistics Corp.	340,900	8,781,592
Mitsubishi Materials Corp.	462,900	11,885,876
Mitsubishi Motors Corp.	2,923,300	11,139,207
Mitsubishi Pencil Co. Ltd.	164,700	2,454,126
Mitsubishi Shokuhin Co. Ltd.	27,500	805,577
Mitsubishi UFJ Financial Group Inc.	53,604,100	281,163,730
Mitsubishi UFJ Lease & Finance Co. Ltd.	1,923,760	12,318,028
Mitsui & Co. Ltd.	7,154,400	129,410,907
Mitsui Chemicals Inc.	758,100	17,171,523
Mitsui E&S Holdings Co. Ltd. <sup>(a)</sup>	410,800	3,528,669
Mitsui Fudosan Co. Ltd.	3,908,700	104,997,740
Mitsui Fudosan Logistics Park Inc.	2,027	9,818,471
Mitsui Mining & Smelting Co. Ltd.	272,000	6,610,214
Mitsui OSK Lines Ltd.	507,500	12,590,926

Security	Shares	Value
<b>Japan (continued)</b>		
Mitsui Sugar Co. Ltd.	104,300	\$ 2,068,967
Mitsui-Soko Holdings Co. Ltd.	105,400	1,759,179
Miura Co. Ltd.	424,400	15,075,333
Mixi Inc.	228,700	4,068,216
Miyazaki Bank Ltd. (The)	26,700	610,441
Mizuho Financial Group Inc.	104,899,700	157,274,542
Mizuho Leasing Co. Ltd.	137,300	4,174,042
Mochida Pharmaceutical Co. Ltd.	143,800	5,472,851
Modex Inc.	106,200	2,410,407
Monex Group Inc.	960,600	2,339,792
MonotaRO Co. Ltd.	583,100	14,375,081
Mori Hills REIT Investment Corp.	7,574	12,697,290
Mori Trust Sogo REIT Inc.	5,041	9,250,864
Morinaga & Co. Ltd./Japan	192,600	9,364,783
Morinaga Milk Industry Co. Ltd.	184,700	7,148,743
Morita Holdings Corp.	79,800	1,283,309
MOS Food Services Inc.	138,200	3,857,130
MS&AD Insurance Group Holdings Inc.	2,082,300	70,258,533
Murata Manufacturing Co. Ltd.	2,501,300	146,037,057
Musashi Seimitsu Industry Co. Ltd.	250,900	3,004,735
Musashino Bank Ltd. (The)	93,500	1,503,626
Nabtesco Corp.	510,200	15,204,558
Nachi-Fujikoshi Corp.	97,200	3,703,797
Nagaileben Co. Ltd.	40,900	896,604
Nagase & Co. Ltd.	524,600	7,395,754
Nagoya Railroad Co. Ltd.	807,000	23,937,860
Nakanishi Inc.	329,800	5,939,656
Nankai Electric Railway Co. Ltd.	470,000	12,293,675
Nanto Bank Ltd. (The)	134,400	3,243,903
NEC Corp.	1,058,400	48,044,729
NEC Networks & System Integration Corp.	155,700	5,911,385
NET One Systems Co. Ltd.	439,800	7,397,291
Nexon Co. Ltd. <sup>(a)</sup>	2,207,700	30,248,046
NGK Insulators Ltd.	1,153,300	19,759,912
NGK Spark Plug Co. Ltd.	680,600	12,226,122
NH Foods Ltd.	399,300	17,775,730
NHK Spring Co. Ltd.	997,700	8,192,582
Nichias Corp.	323,700	7,923,385
Nichicon Corp.	349,100	3,237,030
Nichiha Corp.	126,800	3,123,643
NichiiGakkan Co. Ltd.	197,500	2,760,645
Nichi-Iko Pharmaceutical Co. Ltd.	356,400	4,258,320
Nichirei Corp.	480,900	11,775,694
Nidec Corp.	996,800	129,123,698
Nifco Inc./Japan	418,800	11,205,610
Nihon Kohden Corp.	386,300	11,494,372
Nihon M&A Center Inc.	619,400	18,173,105
Nihon Parkerizing Co. Ltd.	481,000	5,147,945
Nihon Unisys Ltd.	360,600	11,178,816
Nikkiso Co. Ltd.	265,000	3,391,198
Nikkon Holdings Co. Ltd.	238,800	5,646,947
Nikon Corp.	1,333,900	16,479,145
Nintendo Co. Ltd.	498,900	187,665,756
Nippo Corp.	245,500	6,145,145
Nippon Accommodations Fund Inc.	1,765	11,708,585
Nippon Building Fund Inc.	6,110	49,495,594
Nippon Chemi-Con Corp.	88,900	1,394,381
Nippon Denko Co. Ltd. <sup>(a)</sup>	796,400	1,190,357
Nippon Electric Glass Co. Ltd.	395,000	7,850,072
Nippon Express Co. Ltd.	344,100	18,318,559

# Schedule of Investments (unaudited) (continued)

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**iShares® Core MSCI EAFE ETF**  
(Percentages shown are based on Net Assets)

Security	Shares	Value
<b>Japan (continued)</b>		
Nippon Flour Mills Co. Ltd.	269,800	\$ 4,129,706
Nippon Gas Co. Ltd.	159,100	5,108,345
Nippon Kayaku Co. Ltd.	750,200	8,963,500
Nippon Light Metal Holdings Co. Ltd.	3,029,100	5,924,890
Nippon Paint Holdings Co. Ltd.	665,000	32,395,627
Nippon Paper Industries Co. Ltd.	488,800	8,086,160
Nippon Prologis REIT Inc.	9,322	26,834,562
NIPPON REIT Investment Corp.	2,525	11,834,663
Nippon Road Co. Ltd. (The)	25,500	1,750,427
Nippon Seiki Co. Ltd.	104,200	1,554,564
Nippon Sharyo Ltd. <sup>(a)</sup>	20,800	575,725
Nippon Sheet Glass Co. Ltd.	550,500	3,057,628
Nippon Shinyaku Co. Ltd.	189,800	17,126,392
Nippon Shokubai Co. Ltd.	117,400	7,040,642
Nippon Signal Co. Ltd.	261,300	3,355,903
Nippon Soda Co. Ltd.	112,000	3,100,060
Nippon Steel Corp.	3,407,708	48,277,304
Nippon Steel Trading Corp.	65,672	3,020,482
Nippon Suisan Kaisha Ltd.	1,492,800	8,291,420
Nippon Telegraph & Telephone Corp.	5,615,900	144,380,729
Nippon Thompson Co. Ltd.	425,300	1,832,496
Nippon Yusen KK.	658,000	10,769,867
Nipro Corp.	688,200	7,943,333
Nishimatsu Construction Co. Ltd.	252,300	5,707,797
Nishimatsuya Chain Co. Ltd.	364,100	3,154,402
Nishi-Nippon Financial Holdings Inc.	782,700	5,293,344
Nishi-Nippon Railroad Co. Ltd.	333,300	7,841,629
Nissan Chemical Corp.	557,400	23,579,637
Nissan Motor Co. Ltd.	9,895,400	54,733,518
Nissan Shatai Co. Ltd.	240,000	2,322,831
Nissha Co. Ltd.	228,500	2,120,875
Nisshin Oillio Group Ltd. (The)	134,800	4,576,869
Nisshin Seifun Group Inc.	940,200	16,290,959
Nisshinbo Holdings Inc.	766,300	6,773,220
Nissin Electric Co. Ltd.	323,900	3,956,669
Nissin Foods Holdings Co. Ltd.	247,800	18,884,790
Nissin Kogyo Co. Ltd.	213,200	4,396,383
Nitori Holdings Co. Ltd.	373,100	58,468,455
Nitta Corp.	103,400	2,962,190
Nitto Boseki Co. Ltd. <sup>(b)</sup>	116,300	4,946,653
Nitto Denko Corp.	699,100	39,926,457
Nitto Kogyo Corp.	98,100	2,084,461
Noevir Holdings Co. Ltd.	89,900	4,172,136
NOF Corp.	354,500	11,856,461
NOK Corp.	462,200	6,328,411
Nomura Co. Ltd.	438,300	5,083,204
Nomura Holdings Inc.	14,731,300	76,969,462
Nomura Real Estate Holdings Inc.	517,000	12,902,939
Nomura Real Estate Master Fund Inc.	18,184	32,010,954
Nomura Research Institute Ltd.	1,529,940	34,160,214
Noritake Co. Ltd./Nagoya	58,200	2,360,004
Noritz Corp.	94,200	1,187,223
North Pacific Bank Ltd.	1,819,400	3,726,593
NS Solutions Corp.	167,500	5,030,332
NSD Co. Ltd.	451,900	7,379,831
NSK Ltd.	1,569,600	13,482,471
NTN Corp.	2,210,400	6,057,008
NTT Data Corp.	2,789,200	40,016,663
NTT DOCOMO Inc.	5,811,900	166,605,834
Obara Group Inc.	58,500	1,905,291

Security	Shares	Value
<b>Japan (continued)</b>		
Obayashi Corp.	2,891,000	\$ 32,354,874
OBIC Business Consultants Co. Ltd.	119,500	4,680,329
Obic Co. Ltd.	323,800	44,842,349
Odakyu Electric Railway Co. Ltd.	1,278,400	28,732,596
Ogaki Kyoritsu Bank Ltd. (The)	179,400	3,770,570
Ohsho Food Service Corp.	67,100	4,055,035
Oiles Corp.	87,400	1,243,445
Oita Bank Ltd. (The)	29,800	702,761
Oji Holdings Corp.	3,779,700	19,738,065
Okabe Co. Ltd.	171,000	1,364,718
Okamoto Industries Inc.	40,100	1,422,563
Okamura Corp.	343,600	3,373,072
Okasan Securities Group Inc.	832,200	2,979,135
Oki Electric Industry Co. Ltd.	516,200	6,553,409
Okinawa Electric Power Co. Inc. (The)	194,987	3,635,823
OKUMA Corp.	129,100	6,086,645
Okumura Corp.	186,200	4,997,516
Olympus Corp.	5,181,000	85,302,344
Omron Corp.	832,100	49,211,247
Ono Pharmaceutical Co. Ltd.	1,710,900	40,087,010
Onward Holdings Co. Ltd.	611,000	3,557,144
Open House Co. Ltd.	360,500	9,768,773
Oracle Corp. Japan	158,300	13,933,496
Orient Corp.	4,731,900	7,421,903
Oriental Land Co. Ltd.	902,800	118,779,610
ORIX Corp.	5,761,500	98,767,053
Orix JREIT Inc.	12,421	26,277,947
Osaka Gas Co. Ltd.	1,673,000	28,664,123
OSAKA Titanium Technologies Co. Ltd. <sup>(b)</sup>	109,600	1,418,728
OSG Corp.	410,900	7,093,176
Otsuka Corp.	470,500	18,666,328
Otsuka Holdings Co. Ltd.	1,731,800	78,501,023
Outsourcing Inc.	587,600	5,470,207
Oyo Corp.	56,300	726,184
Pacific Metals Co. Ltd.	92,500	1,789,662
Pack Corp. (The)	47,200	1,691,858
PAL GROUP Holdings Co. Ltd.	64,800	1,928,127
PALTAC Corp.	145,300	6,984,481
Pan Pacific International Holdings Corp.	2,069,400	33,737,416
Panasonic Corp.	9,769,000	99,325,903
Paramount Bed Holdings Co. Ltd.	94,900	4,014,545
Park24 Co. Ltd.	504,800	12,831,333
Penta-Ocean Construction Co. Ltd.	1,424,700	8,596,704
Pepper Food Service Co. Ltd. <sup>(b)</sup>	92,600	828,731
PeptiDream Inc. <sup>(a)</sup>	443,600	21,446,363
Persol Holdings Co. Ltd.	783,300	14,345,624
Pigeon Corp.	525,200	18,970,872
Pilot Corp.	137,100	5,489,819
Piolax Inc.	106,600	1,931,655
Plenus Co. Ltd.	107,200	1,971,210
Pola Orbis Holdings Inc.	420,800	9,306,247
Premier Investment Corp.	7,371	10,908,414
Press Kogyo Co. Ltd.	613,600	2,072,036
Prima Meat Packers Ltd.	163,000	3,660,488
Raito Kogyo Co. Ltd.	210,900	3,014,108
Raiznext Corp.	157,800	1,872,314
Rakuten Inc. <sup>(a)</sup>	3,933,400	31,065,096
Recruit Holdings Co. Ltd.	5,957,600	236,578,036
Relia Inc.	241,300	3,268,242
Relo Group Inc.	478,200	13,024,371



# Schedule of Investments (unaudited) (continued)

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(Percentages shown are based on Net Assets)

Security	Shares	Value
<b>Japan (continued)</b>		
Renesas Electronics Corp. <sup>(a)</sup>	3,482,800	\$ 22,846,988
Rengo Co. Ltd.	836,700	5,975,050
Resona Holdings Inc.	9,381,400	39,460,998
Resorttrust Inc.	443,000	7,062,822
Ricoh Co. Ltd.	3,034,600	35,249,909
Ricoh Leasing Co. Ltd.	65,300	2,473,188
Riken Corp.	27,100	895,124
Ringer Hut Co. Ltd. <sup>(b)</sup>	157,900	3,594,033
Rinnai Corp.	146,100	10,622,023
Riso Kagaku Corp.	51,700	899,628
Rohm Co. Ltd.	431,400	32,041,057
Rohto Pharmaceutical Co. Ltd.	465,900	13,196,595
Round One Corp.	376,300	3,551,736
Royal Holdings Co. Ltd.	145,400	3,216,951
Ryobi Ltd.	105,200	1,747,105
Ryohin Keikaku Co. Ltd.	1,038,800	17,654,377
Ryosan Co. Ltd.	89,700	2,118,670
Ryoyo Electro Corp.	131,100	2,255,861
Saizeriya Co. Ltd.	156,400	3,464,653
Sakai Chemical Industry Co. Ltd.	72,000	1,499,322
Sakata Seed Corp.	183,700	5,957,517
San-A Co. Ltd.	94,400	3,915,007
SanBio Co. Ltd. <sup>(a)(b)</sup>	139,200	2,941,071
Sangetsu Corp.	249,200	4,469,666
San-in Godo Bank Ltd. (The)	731,400	4,102,885
Sanken Electric Co. Ltd.	129,500	3,384,910
Sankyo Co. Ltd.	208,000	7,081,423
Sankyo Tateyama Inc.	131,100	1,743,000
Sankyu Inc.	205,600	10,300,392
Sanrio Co. Ltd.	253,700	5,086,406
Santen Pharmaceutical Co. Ltd.	1,678,400	31,838,265
Sanwa Holdings Corp.	947,900	10,197,457
Sanyo Special Steel Co. Ltd.	102,500	1,420,446
Sapporo Holdings Ltd.	338,200	8,315,754
Sato Holdings Corp.	156,100	4,515,140
Sawai Pharmaceutical Co. Ltd.	186,000	12,235,826
SBI Holdings Inc.	1,076,000	25,593,283
SCREEN Holdings Co. Ltd.	164,500	8,924,298
SCSK Corp.	205,800	11,221,830
Secom Co. Ltd.	946,000	84,776,473
Sega Sammy Holdings Inc.	765,500	10,587,115
Seibu Holdings Inc.	940,100	14,840,717
Seikagaku Corp.	158,600	1,720,843
Seiko Epson Corp.	1,221,800	18,261,900
Seiko Holdings Corp.	137,800	3,428,949
Seino Holdings Co. Ltd.	691,500	8,983,088
Seiren Co. Ltd.	218,300	2,851,989
Sekisui Chemical Co. Ltd.	1,655,100	28,143,648
Sekisui House Ltd.	2,780,700	60,573,259
Sekisui House Reit Inc.	18,100	15,530,747
Senko Group Holdings Co. Ltd.	628,000	5,110,449
Senshu Ikeda Holdings Inc.	1,572,800	2,916,758
Seria Co. Ltd.	194,200	5,411,118
Seven & i Holdings Co. Ltd.	3,293,900	128,157,737
Seven Bank Ltd.	3,048,500	9,225,520
SG Holdings Co. Ltd.	621,500	13,331,988
Sharp Corp.	965,899	13,563,669
Shiga Bank Ltd. (The)	213,600	5,242,201
Shikoku Chemicals Corp.	84,300	949,673
Shikoku Electric Power Co. Inc.	716,600	6,148,803

Security	Shares	Value
<b>Japan (continued)</b>		
Shima Seiki Manufacturing Ltd.	148,600	\$ 2,942,248
Shimachu Co. Ltd.	206,000	5,967,985
Shimadzu Corp.	999,700	28,777,635
Shimamura Co. Ltd.	96,400	7,346,625
Shimano Inc.	348,700	54,242,580
Shimizu Corp.	2,590,000	27,074,503
Shin-Etsu Chemical Co. Ltd.	1,602,300	187,971,071
Shinko Electric Industries Co. Ltd.	449,800	5,473,877
Shinmaywa Industries Ltd.	407,700	5,375,313
Shinsei Bank Ltd.	734,400	11,451,179
Shionogi & Co. Ltd.	1,213,100	73,478,816
Ship Healthcare Holdings Inc.	224,200	10,218,646
Shiseido Co. Ltd.	1,757,700	114,931,217
Shizuoka Bank Ltd. (The)	2,155,500	15,452,540
Shizuoka Gas Co. Ltd.	154,500	1,270,097
SHO-BOND Holdings Co. Ltd.	194,900	8,109,969
Shochiku Co. Ltd. <sup>(b)</sup>	46,600	6,397,638
Showa Corp.	335,700	7,074,215
Showa Denko KK.	597,000	14,734,281
Showa Sangyo Co. Ltd.	41,000	1,140,518
Siix Corp. <sup>(b)</sup>	165,600	1,977,085
Sintokogio Ltd.	189,400	1,656,606
SKY Perfect JSAT Holdings Inc.	1,046,300	4,566,129
Skylark Holdings Co. Ltd.	895,600	16,567,588
SMC Corp.	242,200	107,776,039
SMS Co. Ltd.	373,500	9,449,066
Softbank Corp.	7,378,700	101,845,599
SoftBank Group Corp.	6,897,000	287,881,423
Sohgo Security Services Co. Ltd.	340,200	17,922,609
Sojitz Corp.	5,704,400	18,262,922
Sompo Holdings Inc.	1,452,600	55,391,390
Sony Corp.	5,587,300	397,866,692
Sony Financial Holdings Inc.	711,500	16,726,503
Sosei Group Corp. <sup>(a)(b)</sup>	355,100	6,329,780
Sotetsu Holdings Inc.	389,100	10,550,952
Square Enix Holdings Co. Ltd.	406,900	20,197,647
St. Marc Holdings Co. Ltd.	60,000	1,267,150
Stanley Electric Co. Ltd.	614,800	16,200,293
Star Micronics Co. Ltd.	206,100	2,702,109
Starts Corp. Inc.	130,400	3,190,670
Subaru Corp.	2,729,200	69,498,473
Sugi Holdings Co. Ltd.	178,000	9,016,192
SUMCO Corp.	1,065,900	17,111,833
Sumitomo Bakelite Co. Ltd.	178,400	6,608,627
Sumitomo Chemical Co. Ltd.	6,575,200	28,633,984
Sumitomo Corp.	5,126,400	77,474,219
Sumitomo Dainippon Pharma Co. Ltd.	684,300	12,014,789
Sumitomo Electric Industries Ltd.	3,356,000	45,826,267
Sumitomo Forestry Co. Ltd.	650,900	9,218,356
Sumitomo Heavy Industries Ltd.	489,400	13,239,109
Sumitomo Metal Mining Co. Ltd.	1,013,700	29,592,165
Sumitomo Mitsui Construction Co. Ltd.	967,840	5,545,312
Sumitomo Mitsui Financial Group Inc.	5,778,100	207,059,468
Sumitomo Mitsui Trust Holdings Inc.	1,478,500	55,696,965
Sumitomo Osaka Cement Co. Ltd.	168,500	6,995,894
Sumitomo Realty & Development Co. Ltd.	1,502,100	56,128,662
Sumitomo Riko Co. Ltd.	101,600	813,662
Sumitomo Rubber Industries Ltd.	769,700	8,628,366
Sumitomo Warehouse Co. Ltd. (The)	366,900	4,861,082
Sundrug Co. Ltd.	369,400	12,712,663

# Schedule of Investments (unaudited) (continued)

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**iShares® Core MSCI EAFE ETF**  
(Percentages shown are based on Net Assets)

Security	Shares	Value
<b>Japan (continued)</b>		
Suntory Beverage & Food Ltd. ....	611,900	\$ 26,223,882
Suruga Bank Ltd. <sup>(a)(b)</sup> .....	923,800	3,699,121
Sushiro Global Holdings Ltd. ....	114,800	9,712,746
Suzuken Co. Ltd. ....	353,500	13,812,543
Suzuki Motor Corp. ....	1,620,100	75,216,526
Sysmex Corp. ....	730,800	53,246,553
Systema Corp. ....	389,600	6,664,376
T&D Holdings Inc. ....	2,463,700	27,072,627
Tachi-S Co. Ltd. ....	143,600	1,713,104
Tadano Ltd. ....	525,400	4,556,682
Taiheiyo Cement Corp. ....	529,400	14,575,168
Taikisha Ltd. ....	117,900	4,128,159
Taisei Corp. ....	934,900	38,039,480
Taisho Pharmaceutical Holdings Co. Ltd. ....	139,500	10,064,954
Taiyo Holdings Co. Ltd. ....	101,500	4,378,027
Taiyo Nippon Sanso Corp. ....	594,100	13,248,509
Taiyo Yuden Co. Ltd. <sup>(b)</sup> .....	534,800	16,036,352
Takara Bio Inc. ....	245,900	4,678,192
Takara Holdings Inc. ....	725,700	6,521,491
Takara Leben Co. Ltd. ....	615,700	2,783,531
Takasago Thermal Engineering Co. Ltd. ....	216,300	3,827,683
Takashimaya Co. Ltd. ....	699,800	7,599,434
Takeda Pharmaceutical Co. Ltd. ....	6,590,080	257,012,208
Takeuchi Manufacturing Co. Ltd. ....	248,200	4,325,781
Takuma Co. Ltd. ....	420,500	4,667,265
Tamron Co. Ltd. ....	96,000	2,080,583
TDK Corp. ....	575,700	63,048,937
TechnoPro Holdings Inc. ....	170,900	11,636,684
Teijin Ltd. ....	773,200	14,089,311
Tekken Corp. ....	62,200	1,598,830
Terumo Corp. ....	2,852,500	104,851,778
T-Gaia Corp. ....	114,000	2,839,876
THK Co. Ltd. ....	566,900	14,728,887
TIS Inc. ....	356,900	21,700,152
Toa Corp./Tokyo ....	95,900	1,398,883
Toagosei Co. Ltd. ....	566,200	6,503,843
Tobu Railway Co. Ltd. ....	834,100	29,782,415
TOC Co. Ltd. ....	130,800	1,069,233
Tocalo Co. Ltd. ....	382,000	3,905,116
Toda Corp. ....	1,177,600	7,746,725
Toei Co. Ltd. ....	37,300	5,193,126
Toho Bank Ltd. (The) ....	610,400	1,436,103
Toho Co. Ltd. ....	518,700	19,358,228
Toho Gas Co. Ltd. ....	363,600	14,240,734
Toho Holdings Co. Ltd. ....	323,700	6,767,580
Toho Titanium Co. Ltd. <sup>(b)</sup> .....	175,100	1,376,438
Toho Zinc Co. Ltd. ....	91,000	1,601,956
Tohoku Electric Power Co. Inc. ....	1,791,100	16,988,059
Tokai Carbon Co. Ltd. <sup>(b)</sup> .....	1,040,700	9,697,901
Tokai Corp./Gifu ....	47,400	1,168,108
TOKAI Holdings Corp. ....	588,000	5,690,935
Tokai Rika Co. Ltd. ....	244,300	4,271,334
Tokai Tokyo Financial Holdings Inc. ....	1,552,600	4,741,529
Token Corp. ....	50,010	3,497,493
Tokio Marine Holdings Inc. ....	2,812,500	155,305,739
Tokuyama Corp. ....	337,600	8,836,750
Tokyo Broadcasting System Holdings Inc. ....	194,700	3,440,056
Tokyo Century Corp. ....	179,000	9,347,603
Tokyo Dome Corp. ....	508,700	4,820,177
Tokyo Electric Power Co. Holdings Inc. <sup>(a)</sup> .....	6,723,500	26,984,569

Security	Shares	Value
<b>Japan (continued)</b>		
Tokyo Electron Ltd. ....	684,200	\$ 154,660,700
Tokyo Gas Co. Ltd. ....	1,690,800	37,564,667
Tokyo Kiraboshi Financial Group Inc. ....	98,100	1,154,011
Tokyo Ohka Kogyo Co. Ltd. ....	172,300	7,368,275
Tokyo Seimitsu Co. Ltd. ....	179,000	6,473,959
Tokyo Steel Manufacturing Co. Ltd. ....	593,300	4,521,528
Tokyo Tatemono Co. Ltd. ....	913,800	15,007,280
Tokyotokeiba Co. Ltd. ....	79,800	2,345,002
Tokyu Construction Co. Ltd. ....	487,700	3,473,769
Tokyu Corp. ....	2,188,700	39,014,332
Tokyu Fudosan Holdings Corp. ....	2,503,100	17,921,351
Tokyu REIT Inc. ....	4,797	9,382,885
TOMONY Holdings Inc. ....	694,300	2,357,359
Tomy Co. Ltd. ....	468,400	5,168,671
Topcon Corp. ....	535,600	7,634,839
Toppa Forms Co. Ltd. ....	197,900	2,278,721
Toppa Printing Co. Ltd. ....	1,281,700	25,968,660
Topre Corp. ....	161,500	2,519,689
Topy Industries Ltd. ....	58,700	971,067
Toray Industries Inc. ....	6,104,200	40,842,975
Toridoll Holdings Corp. ....	136,800	3,168,040
Torii Pharmaceutical Co. Ltd. ....	45,100	1,554,168
Toshiba Corp. ....	2,253,200	72,760,991
Toshiba Machine Co. Ltd. <sup>(b)</sup> .....	142,400	4,467,039
Toshiba TEC Corp. ....	167,000	6,663,976
Tosoh Corp. ....	1,175,200	17,055,770
Totetsu Kogyo Co. Ltd. ....	107,200	3,189,740
TOTO Ltd. ....	621,100	25,930,502
Towa Bank Ltd. (The) ....	129,900	969,591
Toyo Ink SC Holdings Co. Ltd. ....	180,100	4,117,616
Toyo Seikan Group Holdings Ltd. ....	701,800	12,147,223
Toyo Suisan Kaisha Ltd. ....	420,500	17,846,565
Toyo Tanso Co. Ltd. ....	89,900	1,713,645
Toyo Tire Corp. ....	535,400	6,831,741
Toyobo Co. Ltd. ....	461,400	6,453,683
Toyoda Gosei Co. Ltd. ....	334,700	7,785,014
Toyota Boshoku Corp. ....	343,400	5,075,673
Toyota Industries Corp. ....	643,600	35,628,546
Toyota Motor Corp. ....	9,946,525	702,226,409
Toyota Tsusho Corp. ....	944,300	33,412,285
TPR Co. Ltd. ....	88,100	1,481,813
Transcosmos Inc. ....	102,900	2,701,974
Trend Micro Inc. <sup>(a)</sup> ....	554,800	29,484,228
Trusco Nakayama Corp. ....	208,400	4,924,228
TS Tech Co. Ltd. ....	205,100	5,809,448
TSI Holdings Co. Ltd. ....	342,000	1,634,507
Tsubaki Nakashima Co. Ltd. ....	213,600	2,556,066
Tsubakimoto Chain Co. ....	112,300	3,543,535
Tsumura & Co. ....	341,700	9,457,951
Tsuruha Holdings Inc. ....	147,200	18,239,572
TV Asahi Holdings Corp. ....	114,700	2,230,822
UACJ Corp. ....	127,800	2,664,834
Ube Industries Ltd. ....	493,800	10,178,062
Ulvac Inc. ....	202,800	7,540,564
Unicharm Corp. ....	1,776,700	61,832,471
Unipres Corp. ....	183,700	2,398,261
United Arrows Ltd. ....	111,000	2,977,137
United Super Markets Holdings Inc. ....	325,200	2,934,406
United Urban Investment Corp. ....	14,398	25,811,057
Universal Entertainment Corp. ....	124,800	3,719,186

# Schedule of Investments (unaudited) (continued)

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(Percentages shown are based on Net Assets)

Security	Shares	Value
<b>Japan (continued)</b>		
Unizo Holdings Co. Ltd.	139,700	\$ 7,153,527
Ushio Inc.	570,900	8,538,348
USS Co. Ltd.	1,001,000	18,471,191
UT Group Co. Ltd. <sup>(b)</sup>	145,700	3,762,645
V Technology Co. Ltd.	55,600	2,549,541
Valor Holdings Co. Ltd.	184,900	3,287,376
Vital KSK Holdings Inc.	100,800	969,079
VT Holdings Co. Ltd.	447,900	1,863,753
Wacoal Holdings Corp.	241,200	6,551,578
Wacom Co. Ltd.	785,800	2,929,033
WATAMI Co. Ltd.	121,800	1,441,799
Welcia Holdings Co. Ltd.	203,700	11,332,851
West Japan Railway Co.	705,000	60,323,569
Xebio Holdings Co. Ltd.	145,800	1,573,889
Yakult Honsha Co. Ltd.	531,100	27,195,691
Yamada Denki Co. Ltd.	2,541,800	12,921,823
Yamagata Bank Ltd. (The)	37,000	478,609
Yamaguchi Financial Group Inc.	1,001,900	6,165,681
Yamaha Corp.	629,300	32,862,832
Yamaha Motor Co. Ltd.	1,223,000	23,267,297
YA-MAN Ltd. <sup>(b)</sup>	212,100	1,293,519
Yamanashi Chuo Bank Ltd. (The)	42,000	388,670
Yamato Holdings Co. Ltd.	1,327,300	21,736,933
Yamato Kogyo Co. Ltd.	181,300	4,481,272
Yamazaki Baking Co. Ltd.	578,200	11,138,825
Yamazen Corp.	346,400	3,288,699
Yaoko Co. Ltd.	77,800	4,034,101
Yaskawa Electric Corp.	1,076,500	38,487,221
Yellow Hat Ltd.	125,100	2,024,500
Yodogawa Steel Works Ltd.	52,300	956,392
Yokogawa Electric Corp.	1,010,900	18,056,949
Yokohama Reito Co. Ltd.	252,700	2,231,249
Yokohama Rubber Co. Ltd. (The)	575,400	10,028,423
Yondoshi Holdings Inc.	80,800	1,781,723
Yonex Co. Ltd.	196,400	1,279,314
Yoshinoya Holdings Co. Ltd.	396,500	9,035,891
Yuasa Trading Co. Ltd.	48,500	1,588,550
Z Holdings Corp.	12,332,700	49,838,286
Zenkoku Hosho Co. Ltd.	237,400	10,327,453
Zenrin Co. Ltd.	167,200	2,295,462
Zensho Holdings Co. Ltd.	434,000	9,301,859
Zeon Corp.	731,300	7,988,736
ZOZO Inc.	488,000	8,207,999
		19,015,814,201

## Netherlands — 3.8%

Aalberts NV	444,626	19,472,873
ABN AMRO Bank NV, CVA <sup>(c)</sup>	1,830,193	31,883,623
Accell Group NV	130,974	4,049,557
Adyen NV <sup>(a)(c)</sup>	46,482	42,805,943
Aegon NV	7,913,652	32,176,804
AerCap Holdings NV <sup>(a)(b)</sup>	556,149	31,483,595
Akzo Nobel NV	968,933	91,592,733
Altice Europe NV <sup>(a)</sup>	2,979,041	19,200,791
AMG Advanced Metallurgical Group NV <sup>(b)</sup>	160,876	3,672,626
Arcadis NV <sup>(b)</sup>	405,805	9,246,103
ArcelorMittal SA	2,966,150	43,902,349
Argenx SE <sup>(a)(b)</sup>	197,128	28,421,294
ASM International NV	207,344	25,287,143
ASML Holding NV	1,865,186	525,534,641
ASR Nederland NV	649,379	24,208,756

Security	Shares	Value
<b>Netherlands (continued)</b>		
Basic-Fit NV <sup>(a)(c)</sup>	100,992	\$ 3,743,703
BE Semiconductor Industries NV	359,991	15,323,367
Boskalis Westminster <sup>(b)</sup>	395,786	9,285,377
Brunel International NV <sup>(b)</sup>	186,280	1,711,351
Corbion NV	299,977	10,385,256
COSMO Pharmaceuticals NV <sup>(a)(b)</sup>	46,485	3,957,093
Eurocommercial Properties NV	219,759	5,494,194
Euronext NV <sup>(c)</sup>	262,130	22,760,090
EXOR NV	470,577	34,752,330
Flow Traders <sup>(c)</sup>	166,083	3,872,480
Fugro NV, CVA <sup>(a)(b)</sup>	466,144	4,907,518
Heineken Holding NV	536,367	52,842,341
Heineken NV <sup>(b)</sup>	1,124,319	122,503,828
IMCD NV	232,031	20,069,528
ING Groep NV	16,963,413	184,698,783
Intertrust NV <sup>(c)</sup>	403,350	7,178,701
InterXion Holding NV <sup>(a)</sup>	365,316	31,793,451
Koninklijke Ahold Delhaize NV	5,184,173	127,541,259
Koninklijke BAM Groep NV	1,496,715	4,133,381
Koninklijke DSM NV	804,360	98,320,531
Koninklijke KPN NV	15,516,498	43,555,915
Koninklijke Philips NV	3,955,507	181,476,643
Koninklijke Vopak NV	289,903	15,543,070
NN Group NV	1,348,736	46,932,624
NSI NV	107,098	5,839,353
NXP Semiconductors NV <sup>(b)</sup>	1,235,337	156,714,852
OCI NV <sup>(a)</sup>	412,736	7,135,348
Pharming Group NV <sup>(a)(b)</sup>	3,780,343	5,538,356
PostNL NV	2,387,226	4,411,412
Prosus NV <sup>(a)</sup>	2,148,833	155,334,628
Randstad NV	525,946	30,285,067
Rhi Magnesita NV	130,153	5,479,873
SBM Offshore NV	702,861	12,100,378
Signify NV <sup>(c)</sup>	447,573	14,939,535
SRH NV <sup>(a)(b)(d)</sup>	3,991	0 <sup>(e)</sup>
Takeaway.com NV <sup>(a)(b)(c)</sup>	165,599	15,617,284
TKH Group NV	214,092	11,350,366
TomTom NV	391,430	4,261,049
Unilever NV	6,386,784	373,001,934
Vastned Retail NV	116,815	3,145,742
Wereldhave NV <sup>(b)</sup>	197,166	3,627,090
Wolters Kluwer NV	1,218,255	91,696,787
		2,886,200,699

## New Zealand — 0.4%

a2 Milk Co. Ltd. <sup>(a)</sup>	3,285,552	31,893,671
Air New Zealand Ltd.	2,659,571	4,853,618
Argosy Property Ltd.	3,124,330	2,891,331
Auckland International Airport Ltd.	4,266,382	23,882,553
Chorus Ltd.	1,857,728	7,850,552
Contact Energy Ltd.	3,109,449	14,971,361
Fisher & Paykel Healthcare Corp. Ltd.	2,542,539	38,337,911
Fletcher Building Ltd.	3,774,300	13,556,086
Genesis Energy Ltd.	2,332,128	4,754,095
Goodman Property Trust	3,520,614	5,285,807
Infratil Ltd.	3,097,150	10,863,416
Kiwi Property Group Ltd.	5,158,968	5,224,949
Mercury NZ Ltd.	3,455,930	11,719,285
Meridian Energy Ltd.	5,633,987	19,488,053
Metlifecare Ltd.	829,655	3,688,580
Precinct Properties New Zealand Ltd.	4,320,977	5,257,081

# Schedule of Investments (unaudited) (continued)

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## iShares® Core MSCI EAFE ETF (Percentages shown are based on Net Assets)

Security	Shares	Value
<b>New Zealand (continued)</b>		
Ryman Healthcare Ltd. ....	2,006,443	\$ 21,411,761
Sky Network Television Ltd. ....	1,859,667	830,403
SKYCITY Entertainment Group Ltd. ....	3,030,870	7,139,595
Spark New Zealand Ltd. ....	7,872,670	23,741,758
Summerset Group Holdings Ltd. ....	1,278,474	7,380,090
Z Energy Ltd. ....	1,917,353	5,521,626
		270,543,582

### Norway — 0.8%

Adevinta ASA <sup>(a)</sup> .....	578,651	7,043,399
Aker ASA, Class A. ....	118,102	6,553,535
Aker BP ASA. ....	450,545	12,766,859
Aker Solutions ASA <sup>(a)</sup> .....	1,198,101	2,419,520
Atea ASA. ....	484,913	6,291,696
Austevoll Seafood ASA. ....	509,720	4,979,527
Bakkafrost P/F. ....	213,151	15,169,244
Borr Drilling Ltd. <sup>(a)(b)</sup> .....	460,639	2,409,687
Borregaard ASA. ....	566,551	5,408,719
BW LPG Ltd. <sup>(c)</sup> .....	516,770	4,182,239
BW Offshore Ltd. <sup>(a)(b)</sup> .....	531,425	2,931,606
DNB ASA. ....	4,173,138	73,273,708
DNO ASA. ....	4,114,568	4,117,335
Elkem ASA <sup>(c)</sup> .....	1,645,785	4,145,797
Entra ASA <sup>(c)</sup> .....	630,483	10,779,592
Equinor ASA. ....	4,340,210	78,702,738
Frontline Ltd./Bermuda. ....	458,460	4,182,830
Gjensidige Forsikring ASA. ....	869,623	18,962,683
Golden Ocean Group Ltd. ....	471,482	2,155,422
Grieg Seafood ASA. ....	304,414	4,669,676
Hoegh LNG Holdings Ltd. ....	301,396	904,077
Kongsberg Gruppen ASA. ....	436,292	6,768,400
Leroy Seafood Group ASA. ....	1,477,392	9,590,915
Mowi ASA. ....	1,911,860	45,671,589
NEL ASA <sup>(a)(b)</sup> .....	6,359,945	6,330,415
Nordic Semiconductor ASA <sup>(a)</sup> .....	970,990	6,183,375
Norsk Hydro ASA. ....	5,508,236	17,335,365
Norwegian Air Shuttle ASA <sup>(a)</sup> .....	2	8
Norwegian Finans Holding ASA <sup>(a)</sup> .....	685,320	7,007,248
Orkla ASA. ....	3,500,637	33,799,463
PGS ASA <sup>(a)(b)</sup> .....	1,807,385	3,484,262
Protector Forsikring ASA <sup>(a)(b)</sup> .....	461,577	2,072,084
Salmar ASA. ....	242,098	11,863,532
Schibsted ASA, Class B. ....	428,077	12,167,347
SpareBank 1 SMN. ....	967,418	10,663,029
SpareBank 1 SR-Bank ASA. ....	865,256	9,199,059
Stolt-Nielsen Ltd. ....	125,967	1,626,209
Storebrand ASA. ....	1,980,370	15,232,293
Subsea 7 SA. ....	931,673	10,024,445
Telenor ASA. ....	3,227,960	58,463,833
TGS NOPEC Geophysical Co. ASA. ....	444,697	11,341,998
Tomra Systems ASA. ....	511,183	15,084,052
Veidekke ASA. ....	340,347	4,283,045
Wallenius Wilhelmsen ASA. ....	517,388	1,380,779
Yara International ASA. ....	781,958	28,452,420
		600,075,054

### Portugal — 0.2%

Altri SGPS SA. ....	581,180	3,593,876
Banco Comercial Portugues SA, Class R. ....	43,141,341	9,165,032
CTT-Correios de Portugal SA. ....	802,783	2,604,879
EDP - Energias de Portugal SA. ....	11,293,147	56,618,169

Security	Shares	Value
<b>Portugal (continued)</b>		
Galp Energia SGPS SA. ....	2,200,187	\$ 33,257,699
Jeronimo Martins SGPS SA. ....	1,030,111	17,745,694
Navigator Co. SA (The). ....	1,495,638	5,370,191
NOS SGPS SA. ....	1,318,682	6,842,105
REN - Redes Energeticas Nacionais SGPS SA. ....	2,514,321	7,606,793
Sonae SGPS SA. ....	5,920,655	5,508,187
		148,312,625

### Singapore — 1.3%

Accordia Golf Trust. ....	6,235,600	3,015,236
Ascendas REIT. ....	14,194,580	32,759,123
Ascott Residence Trust. ....	8,355,963	7,713,762
Cache Logistics Trust <sup>(b)</sup> .....	8,596,298	4,408,681
CapitaLand Commercial Trust. ....	11,141,555	16,815,593
CapitaLand Ltd. ....	11,742,000	31,142,238
CapitaLand Mall Trust. ....	9,835,400	18,158,992
CapitaLand Retail China Trust. ....	5,055,438	5,741,028
CDL Hospitality Trusts. ....	5,357,100	6,122,849
Chip Eng Seng Corp. Ltd. <sup>(b)</sup> .....	6,289,500	2,695,698
City Developments Ltd. ....	1,773,000	13,769,360
ComfortDelGro Corp. Ltd. ....	9,374,600	14,904,302
COSCO Shipping International Singapore Co. Ltd. <sup>(a)(b)</sup> .....	6,540,300	1,317,739
DBS Group Holdings Ltd. ....	7,865,400	146,197,669
ESR-REIT <sup>(b)</sup> .....	13,741,274	5,486,845
First REIT. ....	3,048,600	2,255,906
First Resources Ltd. <sup>(b)</sup> .....	2,494,700	3,107,180
Frasers Centrepoint Trust. ....	4,034,159	8,512,256
Frasers Commercial Trust <sup>(b)</sup> .....	5,219,300	6,233,027
Frasers Logistics & Industrial Trust <sup>(b)</sup> .....	10,100,100	9,027,857
Genting Singapore Ltd. ....	26,316,200	16,581,385
Golden Agri-Resources Ltd. <sup>(b)</sup> .....	32,927,400	5,066,125
Hutchison Port Holdings Trust, Class U <sup>(b)</sup> .....	23,502,500	3,760,400
Jardine Cycle & Carriage Ltd. ....	459,032	9,827,031
Kenon Holdings Ltd./Singapore. ....	106,753	2,207,839
Keppel Corp. Ltd. ....	6,401,500	31,329,782
Keppel DC REIT <sup>(b)</sup> .....	5,181,700	8,579,854
Keppel REIT <sup>(b)</sup> .....	12,098,380	10,725,357
Lippo Malls Indonesia Retail Trust <sup>(b)</sup> .....	13,931,300	2,194,468
Mapletree Commercial Trust. ....	9,710,856	16,719,548
Mapletree Industrial Trust. ....	6,618,300	13,480,016
Mapletree Logistics Trust. ....	10,894,680	14,686,945
Mapletree North Asia Commercial Trust. ....	12,912,800	11,258,138
NetLink NBN Trust. ....	22,210,000	16,434,977
OUE Commercial Real Estate Investment Trust. ....	9,124,340	3,643,318
Oversea-Chinese Banking Corp. Ltd. ....	13,976,400	110,897,804
Parkway Life REIT. ....	2,293,700	6,016,152
Raffles Medical Group Ltd. ....	5,747,000	4,378,987
Sabana Shari'ah Compliant Industrial REIT. ....	7,183,680	2,447,367
SATS Ltd. ....	2,992,900	9,998,992
Sembcorp Industries Ltd. <sup>(b)</sup> .....	4,981,300	7,737,091
Sembcorp Marine Ltd. <sup>(a)(b)</sup> .....	4,718,300	4,009,985
Singapore Airlines Ltd. <sup>(b)</sup> .....	2,257,200	14,139,541
Singapore Exchange Ltd. ....	3,062,400	19,520,023
Singapore Post Ltd. <sup>(b)</sup> .....	7,948,300	5,211,905
Singapore Press Holdings Ltd. <sup>(b)</sup> .....	3,223,600	4,770,805
Singapore Technologies Engineering Ltd. ....	6,955,700	20,945,071
Singapore Telecommunications Ltd. ....	35,419,700	85,636,318
Soilbuild Business Space REIT <sup>(b)</sup> .....	7,227,986	2,674,286
Starhill Global REIT. ....	8,702,000	4,686,036
StarHub Ltd. ....	3,325,100	3,508,055



# Schedule of Investments (unaudited) (continued)

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iShares® Core MSCI EAFE ETF  
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Security	Shares	Value
<b>Singapore (continued)</b>		
Suntec REIT .....	10,191,400	\$ 13,738,864
United Overseas Bank Ltd.....	5,148,400	96,789,467
UOL Group Ltd. ....	2,378,700	13,907,265
Venture Corp. Ltd. ....	1,221,800	14,617,916
Wilmar International Ltd. ....	8,387,400	24,027,206
Wing Tai Holdings Ltd. <sup>(b)</sup> .....	2,170,500	3,180,453
Yangzijiang Shipbuilding Holdings Ltd.....	12,231,900	8,513,668
Yanlord Land Group Ltd. ....	5,081,200	4,281,178
		991,514,959

## Spain — 2.7%

Acciona SA <sup>(b)</sup> .....	115,438	13,099,870
Acerinox SA .....	750,228	7,318,008
ACS Actividades de Construcción y Servicios SA .....	1,165,989	38,803,243
Aena SME SA <sup>(c)</sup> .....	281,839	52,206,636
Almirall SA .....	348,814	5,160,519
Amadeus IT Group SA .....	1,905,228	149,527,515
Applus Services SA .....	748,570	8,702,142
Atresmedia Corp. de Medios de Comunicación SA .....	625,220	2,118,793
Banco Bilbao Vizcaya Argentaria SA .....	28,841,020	149,212,847
Banco de Sabadell SA .....	25,365,750	22,881,809
Banco Santander SA .....	72,765,893	286,591,646
Bankia SA .....	5,232,313	9,518,157
Bankinter SA .....	2,987,558	19,381,496
Bolsas y Mercados Españoles SHMSF SA .....	328,425	12,738,623
CaixaBank SA .....	15,918,480	46,571,879
Cellnex Telecom SA <sup>(c)</sup> .....	1,217,202	60,592,747
Cia. de Distribución Integral Logista Holdings SA .....	272,459	6,117,287
Cie. Automotiva SA .....	391,932	8,604,258
Construcciones y Auxiliar de Ferrocarriles SA .....	130,545	5,794,034
Corp Financiera Alba SA .....	91,738	4,656,215
Distribuidora Internacional de Alimentación SA <sup>(a)(b)</sup> .....	26,519,527	3,000,611
Ebro Foods SA .....	366,986	7,592,977
Enagas SA .....	771,314	20,788,015
Ence Energía y Celulosa SA <sup>(b)</sup> .....	868,377	3,518,299
Endesa SA .....	1,355,645	37,212,618
Euskaltel SA <sup>(c)</sup> .....	553,292	5,211,846
Faes Farma SA .....	1,627,079	8,871,396
Ferrovial SA .....	2,217,401	70,426,915
Fluidra SA <sup>(a)</sup> .....	188,029	2,312,949
Gestamp Automoción SA <sup>(c)</sup> .....	954,017	3,892,765
Global Dominion Access SA <sup>(a)(c)</sup> .....	328,521	1,203,242
Grifols SA .....	1,328,681	44,615,071
Grupo Catalana Occidente SA .....	219,307	7,206,019
Iberdrola SA .....	26,417,340	288,951,184
Iberdrola SA, New <sup>(a)</sup> .....	471,694	5,159,354
Indra Sistemas SA <sup>(a)</sup> .....	793,928	9,115,051
Industria de Diseño Textil SA .....	4,756,888	160,098,019
Inmobiliaria Colonial Socimi SA .....	1,211,815	16,236,068
Lar Espana Real Estate Socimi SA .....	575,804	4,262,549
Liberbank SA .....	9,680,392	3,203,325
Mapfre SA .....	5,118,450	13,114,283
Masmovil Ibercom SA <sup>(a)</sup> .....	385,981	8,084,366
Mediaset Espana Comunicación SA .....	793,752	4,355,079
Melia Hotels International SA .....	594,277	4,774,690
Merlin Properties Socimi SA .....	1,494,525	21,199,782
Naturgy Energy Group SA .....	1,302,921	34,364,757
Neinor Homes SA <sup>(a)(c)</sup> .....	421,878	4,609,799
Prosegur Cia. de Seguridad SA .....	1,456,969	5,741,565
Red Electrica Corp. SA .....	1,672,728	33,431,796
Repsol SA .....	6,590,576	91,040,345

Security	Shares	Value
<b>Spain (continued)</b>		
Sacyr SA .....	2,395,127	\$ 6,874,586
Sacyr SA, New <sup>(a)</sup> .....	50,216	144,133
Siemens Gamesa Renewable Energy SA .....	1,053,114	16,811,516
Tecnicas Reunidas SA <sup>(a)</sup> .....	180,346	4,396,909
Telefonica SA .....	20,282,824	137,314,622
Tubacex SA .....	941,428	2,660,391
Unicaja Banco SA <sup>(c)</sup> .....	4,762,036	4,757,476
Viscofan SA .....	185,748	9,897,075
Zardoya Otis SA .....	953,236	7,188,641
		2,023,237,808

## Sweden — 3.0%

AAK AB .....	844,041	15,854,256
AF POYRY AB .....	495,813	12,613,109
Alfa Laval AB .....	1,357,883	33,951,830
Arjo AB, Class B .....	1,222,417	5,854,219
Assa Abloy AB, Class B .....	4,354,754	103,598,024
Atlas Copco AB, Class A .....	2,939,558	104,301,830
Atlas Copco AB, Class B .....	1,705,929	53,096,513
Atrium Ljungberg AB, Class B .....	204,624	4,946,480
Attendo AB <sup>(c)</sup> .....	595,185	3,275,829
Avanza Bank Holding AB .....	629,586	6,166,104
Axfood AB .....	601,152	12,461,306
Beijer Ref AB .....	336,505	10,124,494
Betsson AB .....	604,464	2,591,281
Bilia AB, Class A .....	472,474	5,191,079
BillerudKorsnas AB .....	838,739	10,781,568
BioGaia AB, Class B .....	87,881	3,806,583
Biotage AB .....	209,537	2,613,058
Boliden AB .....	1,183,467	28,154,252
Bonava AB, Class B .....	444,828	3,978,169
Bravida Holding AB <sup>(c)</sup> .....	1,206,167	10,999,681
Castellum AB .....	1,155,804	28,371,528
Catena AB .....	113,331	4,903,075
Cloetta AB, Class B .....	1,251,147	4,413,377
Dometic Group AB <sup>(c)</sup> .....	1,359,423	12,397,305
Electrolux AB, Series B .....	1,030,227	24,444,597
Elekta AB, Class B .....	1,640,837	18,793,960
Embracer Group AB <sup>(a)(b)</sup> .....	880,362	7,370,868
Epiroc AB, Class A .....	2,929,163	33,945,367
Epiroc AB, Class B .....	1,742,826	19,727,069
Essity AB, Class B .....	2,666,317	84,648,058
Evolution Gaming Group AB <sup>(c)</sup> .....	522,671	16,159,520
Fabege AB .....	1,159,458	19,890,377
Fastighets AB Balder, Class B <sup>(a)</sup> .....	502,361	23,839,430
Getinge AB, Class B .....	1,023,489	17,472,895
Granges AB .....	409,143	3,782,131
Hansa Biopharma AB <sup>(a)(b)</sup> .....	215,499	1,606,408
Hennes & Mauritz AB, Class B .....	3,518,598	77,263,026
Hexagon AB, Class B .....	1,144,118	62,341,798
Hexpol AB .....	1,267,892	11,437,619
Hoist Finance AB <sup>(a)(b)(c)</sup> .....	443,891	2,217,003
Holmen AB, Class B .....	494,151	14,631,789
Hufvudstaden AB, Class A .....	591,304	11,705,042
Husqvarna AB, Class B .....	1,840,415	13,885,241
ICA Gruppen AB .....	369,741	16,257,073
Industrivarden AB, Class C .....	698,542	16,473,116
Indutrade AB .....	437,479	15,776,867
Intrum AB <sup>(b)</sup> .....	371,063	10,282,657
Investor AB, Class B .....	1,956,297	107,205,478
Inwido AB .....	352,567	2,655,596

# Schedule of Investments (unaudited) (continued)

January 31, 2020

**iShares® Core MSCI EAFE ETF**  
(Percentages shown are based on Net Assets)

Security	Shares	Value
<b>Sweden (continued)</b>		
JM AB	380,296	\$ 11,623,537
Kambi Group PLC <sup>(a)</sup>	120,130	1,622,730
Kindred Group PLC	1,126,512	5,730,355
Kinnevik AB, Class B	1,098,873	26,540,816
Kloven AB, Class B	2,729,100	6,846,357
Kungsliden AB	1,088,754	11,589,399
L E Lundbergforetagen AB, Class B	329,697	14,318,516
Lifco AB, Class B	213,770	12,608,430
Lindab International AB	424,113	4,804,941
Loomis AB, Class B	322,795	11,701,283
Lundin Petroleum AB	846,376	25,781,203
Mekonomen AB <sup>(a)(b)</sup>	235,018	1,960,383
Millicom International Cellular SA, SDR	442,145	20,890,149
Modern Times Group MTG AB, Class B <sup>(a)</sup>	332,044	3,307,814
Mycronic AB <sup>(b)</sup>	390,298	7,600,539
NCC AB, Class B	468,247	8,744,426
NetEnt AB	913,123	2,339,969
Nibe Industrier AB, Class B	1,562,406	27,086,578
Nobia AB	803,616	5,927,915
Nobina AB <sup>(c)</sup>	473,402	3,590,304
Nolato AB, Class B	109,778	6,366,649
Nordic Entertainment Group AB, Class B	348,717	10,585,984
Nyfosa AB <sup>(a)</sup>	984,037	9,627,353
Pandox AB	413,139	9,215,490
Peab AB, Class B	928,289	9,322,714
Ratos AB, Class B	1,132,011	3,981,385
Recipharm AB, Class B	228,248	3,353,158
Saab AB, Class B <sup>(b)</sup>	376,105	12,221,222
Samhallsbyggnadsbolaget i Norden AB	4,869,272	11,998,071
Sandvik AB	4,944,603	90,364,503
Scandic Hotels Group AB <sup>(c)</sup>	402,568	4,272,663
Securitas AB, Class B	1,352,745	21,297,490
Skandinaviska Enskilda Banken AB, Class A	6,995,171	69,119,647
Skanska AB, Class B	1,507,158	34,869,638
SKF AB, Class B	1,626,114	29,810,642
SSAB AB, Class A	995,275	3,064,720
SSAB AB, Class B	2,593,807	7,478,422
Svenska Cellulosa AB SCA, Class B	2,568,809	25,723,669
Svenska Handelsbanken AB, Class A	6,535,545	64,198,347
Sweco AB, Class B	358,341	13,830,033
Swedbank AB, Class A	3,928,538	60,423,997
Swedish Match AB	760,263	43,019,244
Swedish Orphan Biovitrum AB <sup>(a)</sup>	780,369	13,937,691
Tele2 AB, Class B	2,260,980	34,107,110
Telefonaktiebolaget LM Ericsson, Class B	13,526,865	106,321,455
Telia Co. AB	11,522,644	49,312,825
Thule Group AB <sup>(c)</sup>	512,085	12,102,625
Trelleborg AB, Class B	1,018,855	16,733,126
Vitrolife AB	364,335	7,643,035
Volvo AB, Class B	6,458,473	110,760,904
Wallenstam AB, Class B	920,556	12,043,399
Wihlborgs Fastigheter AB	801,306	15,346,660
		2,255,327,450

## Switzerland — 9.0%

ABB Ltd., Registered	8,001,516	186,753,202
Adecco Group AG, Registered	709,702	41,723,369
Alcon Inc. <sup>(a)</sup>	1,839,955	108,628,791
Allreal Holding AG, Registered	57,588	11,942,143
Arbonia AG, Registered <sup>(b)</sup>	294,345	3,540,258
Aryzta AG <sup>(a)(b)</sup>	4,759,202	4,796,458

Security	Shares	Value
<b>Switzerland (continued)</b>		
Ascom Holding AG, Registered	256,154	\$ 2,541,753
Autoneum Holding AG <sup>(b)</sup>	19,030	2,198,084
Baloise Holding AG, Registered	219,900	39,741,376
Banque Cantonale Vaudoise, Registered	13,667	11,435,812
Barry Callebaut AG, Registered	13,608	30,138,097
Basilea Pharmaceutica AG, Registered <sup>(a)(b)</sup>	80,055	4,586,074
Belimo Holding AG	2,057	14,417,876
BKW AG	110,677	10,293,667
Bobst Group SA, Registered <sup>(b)</sup>	51,730	2,719,385
Bossard Holding AG, Class A, Registered	36,284	5,270,764
Bucher Industries AG, Registered	36,754	12,316,753
Burckhardt Compression Holding AG	17,648	4,830,807
Cembra Money Bank AG	140,602	16,459,086
Chocoladefabriken Lindt & Spruengli AG, Participation		
Certificates, NVS	4,804	40,272,010
Chocoladefabriken Lindt & Spruengli AG, Registered	427	39,802,271
Cie. Financiere Richemont SA, Registered	2,296,060	168,172,200
Clariant AG, Registered	852,069	19,197,946
Coca-Cola HBC AG	848,562	31,163,493
Comet Holding AG, Registered	36,115	4,620,863
Conzzeta AG, Registered	6,985	7,937,747
Credit Suisse Group AG, Registered	11,222,497	142,135,726
Daetwyler Holding AG, Bearer	41,311	7,453,071
DKSH Holding AG	164,102	8,480,319
dormakaba Holding AG	14,941	9,387,989
Dufry AG, Registered	165,288	14,351,410
EFG International AG	527,912	3,273,279
Emmi AG, Registered	11,181	10,839,582
EMS-Chemie Holding AG, Registered	37,003	24,247,909
Flughafen Zurich AG, Registered	83,415	14,504,324
Forbo Holding AG, Registered	5,691	9,783,481
Galenica AG <sup>(c)</sup>	239,082	16,311,468
Geberit AG, Registered	162,780	85,942,844
Georg Fischer AG, Registered	18,023	17,724,937
Givaudan SA, Registered	40,636	133,985,671
Helvetia Holding AG, Registered	153,791	22,133,020
Huber & Suhner AG, Registered	94,468	7,052,409
Idorsia Ltd. <sup>(a)</sup>	476,548	15,297,762
Implen AG, Registered	90,391	3,688,931
Inficon Holding AG, Registered	12,055	9,287,019
Interrill Holding AG, Registered	2,696	5,272,078
Intershop Holding AG <sup>(b)</sup>	8,187	5,280,019
Julius Baer Group Ltd.	1,006,666	50,414,192
Komax Holding AG, Registered <sup>(b)</sup>	23,022	4,661,928
Kuehne + Nagel International AG, Registered	232,111	37,544,005
LafargeHolcim Ltd., Registered	2,145,494	109,226,767
Landis+Gyr Group AG	132,717	12,178,397
Leonteq AG <sup>(a)(b)</sup>	71,444	2,666,788
Logitech International SA, Registered	780,820	35,104,314
Lonza Group AG, Registered	332,679	136,665,892
Mobilezone Holding AG, Registered	389,177	4,422,604
Mobimo Holding AG, Registered	39,879	12,859,525
Nestle SA, Registered	13,007,369	1,434,728,513
Novartis AG, Registered	9,381,507	886,839,124
OC Oerlikon Corp. AG, Registered	1,014,649	10,825,588
Pargesa Holding SA, Bearer	166,368	13,342,905
Partners Group Holding AG	83,322	76,440,775
PSP Swiss Property AG, Registered	185,127	27,986,434
Rieter Holding AG, Registered	23,539	3,104,527
Roche Holding AG, NVS	3,069,127	1,032,005,688

# Schedule of Investments (unaudited) (continued)

January 31, 2020

iShares® Core MSCI EAFE ETF  
(Percentages shown are based on Net Assets)

Security	Shares	Value
<b>Switzerland (continued)</b>		
Schindler Holding AG, Participation Certificates, NVS	180,296	\$ 46,623,280
Schindler Holding AG, Registered	95,431	23,747,670
Schweiter Technologies AG, Bearer	5,322	6,588,696
SFS Group AG	87,923	8,209,307
SGS SA, Registered	23,351	67,574,930
Siegfried Holding AG, Registered <sup>(b)</sup>	24,877	11,517,010
SIG Combibloc Group AG	780,961	12,340,552
Sika AG, Registered	570,896	102,701,494
Sonova Holding AG, Registered	252,784	63,376,195
St. Galler Kantonalbank AG, Class A, Registered	13,747	6,542,457
Stadler Rail AG <sup>(a)(b)</sup>	215,296	10,268,667
Straumann Holding AG, Registered	47,648	45,451,978
Sulzer AG, Registered	104,590	11,560,261
Sunrise Communications Group AG <sup>(c)</sup>	154,912	12,801,583
Swatch Group AG (The), Bearer	127,256	32,023,465
Swatch Group AG (The), Registered	238,920	11,648,109
Swiss Life Holding AG, Registered	158,802	79,923,781
Swiss Prime Site AG, Registered	350,520	42,813,268
Swiss Re AG	1,277,454	144,375,018
Swisscom AG, Registered	107,466	59,011,865
Swissquote Group Holding SA, Registered	68,969	4,169,104
Tecan Group AG, Registered	58,975	16,681,404
Temenos AG, Registered	301,521	48,739,825
u-blox Holding AG <sup>(b)</sup>	41,976	3,773,466
UBS Group AG, Registered	16,651,491	207,183,257
Valiant Holding AG, Registered	88,115	9,063,205
Valora Holding AG, Registered	19,282	5,138,135
VAT Group AG <sup>(c)</sup>	123,150	18,649,031
Vifor Pharma AG	210,434	38,837,941
Vontobel Holding AG, Registered	151,397	10,564,589
VZ Holding AG	12,686	4,491,958
Ypsomed Holding AG, Registered <sup>(b)</sup>	22,094	3,211,757
Zehnder Group AG, Registered	75,913	3,604,972
Zurich Insurance Group AG	649,739	269,947,034
		6,726,106,763
<b>United Kingdom — 16.2%</b>		
3i Group PLC	4,265,675	62,106,195
888 Holdings PLC	1,788,047	3,172,528
AA PLC	2,664,868	1,679,133
Abcam PLC	863,762	15,872,243
Admiral Group PLC	862,340	25,678,887
Advanced Medical Solutions Group PLC <sup>(b)</sup>	1,581,711	5,879,734
AG Barr PLC	487,997	3,891,831
Aggreko PLC	1,114,647	11,328,520
Anglo American PLC	4,615,266	120,800,835
Antofagasta PLC	1,623,455	17,595,401
AO World PLC <sup>(a)(b)</sup>	1,490,297	1,512,673
Ascential PLC <sup>(c)</sup>	1,938,817	9,333,597
Ashmore Group PLC	1,748,095	12,524,085
Ashtead Group PLC	2,094,964	67,796,847
ASOS PLC <sup>(a)</sup>	271,857	11,012,464
Associated British Foods PLC	1,529,457	52,943,595
Assura PLC	11,674,178	11,972,569
Aston Martin Lagonda Global Holdings PLC <sup>(a)(b)(c)</sup>	328,084	2,157,213
AstraZeneca PLC	5,750,663	562,778,267
Auto Trader Group PLC <sup>(c)</sup>	4,143,130	30,693,493
Avast PLC <sup>(c)</sup>	2,473,181	13,855,630
AVEVA Group PLC	330,342	21,415,773
Aviva PLC	17,070,803	89,650,913
B&M European Value Retail SA	3,915,885	18,773,907

Security	Shares	Value
<b>United Kingdom (continued)</b>		
Babcock International Group PLC	1,141,605	\$ 8,860,640
BAE Systems PLC	13,882,758	115,547,823
Balfour Beatty PLC	3,153,129	11,047,860
Bank of Georgia Group PLC	185,337	3,696,430
Barclays PLC	74,194,570	164,309,563
Barratt Developments PLC	4,517,377	47,805,200
Beazley PLC	2,400,171	17,132,553
Bellway PLC	552,263	29,010,533
Berkeley Group Holdings PLC	561,102	38,757,392
Big Yellow Group PLC	730,128	11,347,345
Blue Prism Group PLC <sup>(a)(b)</sup>	342,270	7,868,587
Bodycote PLC	903,252	10,198,064
boohoo Group PLC <sup>(a)</sup>	3,620,875	14,428,896
BP PLC	88,732,371	534,188,500
Brewin Dolphin Holdings PLC	1,696,837	8,052,376
British American Tobacco PLC	10,061,430	445,304,586
British Land Co. PLC (The)	3,837,958	28,058,311
Britvic PLC	1,213,345	14,802,742
BT Group PLC	36,456,118	77,332,470
Bunzl PLC	1,433,105	37,121,200
Burberry Group PLC	1,810,766	46,617,181
Burford Capital Ltd.	939,282	7,806,611
Caim Energy PLC <sup>(a)</sup>	3,261,189	7,286,637
Capita PLC <sup>(a)</sup>	7,330,101	14,054,167
Capital & Counties Properties PLC	3,478,656	11,170,438
Card Factory PLC	1,606,786	1,876,606
Carnival PLC	720,581	29,616,952
Centamin PLC	5,737,274	10,285,513
Centrica PLC	25,082,479	28,051,272
Cineworld Group PLC <sup>(b)</sup>	4,381,257	10,239,739
Clinigen Healthcare Ltd. <sup>(a)</sup>	672,403	8,588,847
Close Brothers Group PLC	637,366	11,896,894
Coats Group PLC	6,950,416	6,935,665
Coca-Cola European Partners PLC	1,031,493	54,266,847
Compass Group PLC	6,878,707	170,197,243
Computacenter PLC	385,743	9,122,249
ConvaTec Group PLC <sup>(c)</sup>	6,239,182	17,106,944
Countryside Properties PLC <sup>(c)</sup>	2,346,710	15,095,958
Cranswick PLC	244,855	11,529,271
Crest Nicholson Holdings PLC	1,646,236	10,850,345
Croda International PLC	536,314	35,235,351
Custodian REIT PLC	1,721,809	2,578,367
CVS Group PLC	371,342	5,614,601
Daily Mail & General Trust PLC, Class A, NVS	747,712	8,003,350
Dart Group PLC	515,193	11,545,169
DCC PLC	437,539	35,367,173
De La Rue PLC	581,226	1,072,641
Dechra Pharmaceuticals PLC	467,160	17,513,650
Derwent London PLC	436,396	23,643,078
Diageo PLC	10,374,701	411,645,642
Dialog Semiconductor PLC <sup>(a)</sup>	344,710	15,230,647
Dignity PLC	229,925	1,724,566
Diploma PLC	587,488	15,085,836
Direct Line Insurance Group PLC	5,706,157	25,408,838
Diversified Gas & Oil PLC	3,348,187	3,981,050
Dixons Carphone PLC	4,650,173	8,312,090
Domino's Pizza Group PLC	2,189,434	8,915,202
Drax Group PLC	2,028,239	7,272,261
DS Smith PLC	6,158,317	27,657,671
Dunelm Group PLC	526,815	8,048,649

# Schedule of Investments (unaudited) (continued)

January 31, 2020

## iShares® Core MSCI EAFE ETF (Percentages shown are based on Net Assets)

Security	Shares	Value
<b>United Kingdom (continued)</b>		
easyJet PLC	713,636	\$ 13,104,164
EI Group PLC <sup>(a)</sup>	2,523,216	9,452,788
Electrocomponents PLC	1,988,600	17,374,462
Elementis PLC	3,044,148	5,132,367
EnQuest PLC <sup>(a)</sup>	9,765,997	3,076,776
Equiniti Group PLC <sup>(c)</sup>	1,893,839	5,112,749
Essentra PLC	1,437,297	7,938,565
Euromoney Institutional Investor PLC	529,003	8,535,343
Evraz PLC	2,185,962	10,160,296
Experian PLC	3,946,846	137,196,094
Ferguson PLC	1,017,061	91,193,748
Ferrexpo PLC	1,431,216	2,624,302
Fevertree Drinks PLC	474,640	8,609,228
Fiat Chrysler Automobiles NV	4,733,094	61,536,873
Firstgroup PLC <sup>(a)</sup>	5,611,388	9,157,404
Frasers Group PLC <sup>(a)</sup>	1,149,792	7,144,804
Future PLC	413,508	6,977,106
G4S PLC	6,788,078	17,484,484
Games Workshop Group PLC	157,003	13,731,890
GB Group PLC	946,519	8,871,159
Genus PLC	317,646	12,896,609
GlaxoSmithKline PLC	21,763,508	511,805,780
Glencore PLC	48,778,854	143,068,178
Go-Ahead Group PLC (The)	232,421	6,274,610
GoCo Group PLC	2,627,775	3,245,706
Grainger PLC	3,144,388	12,277,293
Great Portland Estates PLC	1,174,241	14,413,905
Greencore Group PLC	2,495,083	8,077,832
Greggs PLC	505,263	15,012,494
Gulf Keystone Petroleum Ltd.	1,361,025	3,329,856
GVC Holdings PLC	2,577,262	29,801,535
Halfords Group PLC	1,117,260	2,410,929
Halma PLC	1,670,316	46,392,162
Hammerson PLC	3,367,725	10,361,411
Hansteen Holdings PLC	2,342,625	3,600,665
Hargreaves Lansdown PLC	1,248,724	28,394,681
Hastings Group Holdings PLC <sup>(c)</sup>	1,564,185	3,711,437
Hays PLC	6,208,066	12,700,753
Helical PLC	606,535	3,837,766
Hikma Pharmaceuticals PLC	674,537	16,289,685
Hill & Smith Holdings PLC	373,220	6,991,018
Hiscox Ltd.	1,243,945	21,530,164
Hochschild Mining PLC	1,390,707	3,085,327
HomeServe PLC	1,332,750	22,522,581
Howden Joinery Group PLC	2,680,066	24,320,236
HSBC Holdings PLC	88,035,048	640,351,953
Hunting PLC	872,284	3,520,826
Hurricane Energy PLC <sup>(a)(b)</sup>	8,310,132	2,271,947
Hyve Group PLC	4,672,315	6,054,344
Ibstock PLC <sup>(c)</sup>	2,177,516	8,352,871
IG Group Holdings PLC	1,621,114	14,185,095
IMI PLC	1,162,894	16,923,518
Imperial Brands PLC	4,150,218	106,724,737
Inchcape PLC	1,877,797	16,262,805
Informa PLC	5,495,440	56,127,218
IntegraFin Holdings PLC	1,189,981	7,764,735
InterContinental Hotels Group PLC	757,736	46,801,018
Intermediate Capital Group PLC	1,305,885	29,987,104
International Personal Finance PLC	1,290,257	2,687,291
Intertek Group PLC	702,462	53,336,775

Security	Shares	Value
<b>United Kingdom (continued)</b>		
Investec PLC	2,948,613	\$ 16,293,729
IQE PLC <sup>(a)(b)</sup>	3,923,683	2,635,236
ITV PLC	15,552,088	27,758,041
IWG PLC	3,006,110	17,499,086
J D Wetherspoon PLC	456,925	9,341,963
J Sainsbury PLC	7,568,158	20,192,130
JD Sports Fashion PLC	1,978,478	21,432,794
John Laing Group PLC <sup>(c)</sup>	2,471,646	11,566,343
John Menzies PLC	467,911	2,661,494
John Wood Group PLC	2,995,978	14,861,214
Johnson Matthey PLC	839,305	28,820,995
Jupiter Fund Management PLC	2,178,343	11,072,475
Just Eat PLC <sup>(a)</sup>	2,747,956	31,188,491
Just Group PLC <sup>(a)</sup>	4,888,087	5,025,913
KAZ Minerals PLC	1,219,658	7,038,746
Keller Group PLC	397,660	4,382,275
Keywords Studios PLC <sup>(b)</sup>	300,063	4,873,092
Kingfisher PLC	9,198,865	24,736,933
Lancashire Holdings Ltd.	933,392	9,203,375
Land Securities Group PLC	2,935,573	36,297,537
Learning Technologies Group PLC <sup>(b)</sup>	2,636,741	5,408,272
Legal & General Group PLC	25,719,258	103,574,080
Lloyds Banking Group PLC	309,895,465	231,989,605
London Stock Exchange Group PLC	1,388,264	143,399,595
LondonMetric Property PLC	3,693,729	11,091,753
Lookers PLC	1,671,571	1,216,313
LXI REIT PLC	2,617,188	4,691,970
M&G PLC <sup>(a)</sup>	11,321,007	35,845,901
Man Group PLC	7,004,026	14,209,140
Marks & Spencer Group PLC	8,194,264	19,010,960
Marshalls PLC	1,124,154	11,699,287
Marston's PLC	3,592,383	4,958,048
McCarthy & Stone PLC <sup>(c)</sup>	2,400,492	4,664,222
Mediclinic International PLC	1,699,310	8,272,435
Meggitt PLC	3,423,245	30,486,605
Melrose Industries PLC	21,689,936	66,675,803
Micro Focus International PLC	1,547,766	20,916,804
Mitchells & Butlers PLC <sup>(a)</sup>	1,057,255	5,574,696
Mitie Group PLC	1,787,490	3,131,483
Mondi PLC	2,115,867	43,120,054
Moneysupermarket.com Group PLC	2,456,687	10,541,011
Morgan Advanced Materials PLC	1,658,098	6,819,401
National Express Group PLC	1,908,761	11,247,099
National Grid PLC	14,928,209	197,925,055
Network International Holdings PLC <sup>(a)(c)</sup>	1,525,071	12,222,923
NewRiver REIT PLC	1,614,686	4,001,542
Next PLC	610,948	55,504,853
NMC Health PLC <sup>(b)</sup>	538,031	9,163,286
Northgate PLC	786,602	2,758,152
Ocado Group PLC <sup>(a)(b)</sup>	2,062,990	33,272,278
On the Beach Group PLC <sup>(c)</sup>	622,093	3,196,529
OneSavings Bank PLC	1,701,609	9,568,901
Oxford Biomedica PLC <sup>(a)</sup>	90,756	723,789
Pagegroup PLC	1,567,690	9,435,774
Paragon Banking Group PLC	1,401,892	9,387,711
Pearson PLC	3,359,011	25,167,897
Pennon Group PLC	1,831,282	26,759,153
Persimmon PLC	1,390,774	55,971,224
Petrofac Ltd.	1,279,212	5,888,412
Pets at Home Group PLC	2,446,041	9,092,730



# Schedule of Investments (unaudited) (continued)

January 31, 2020

iShares® Core MSCI EAFE ETF  
(Percentages shown are based on Net Assets)

Security	Shares	Value
<b>United Kingdom (continued)</b>		
Pharos Energy PLC	1,058,673	\$ 634,972
Phoenix Group Holdings PLC	2,450,753	24,487,823
Playtech PLC	1,557,017	7,083,041
Plus500 Ltd.	518,378	6,089,802
Pollen Street Secured Lending PLC	434,219	4,773,713
Polypipe Group PLC	1,123,245	8,032,591
Premier Foods PLC <sup>(a)</sup>	4,412,230	2,105,466
Premier Oil PLC <sup>(a)</sup>	4,689,236	6,202,987
Primary Health Properties PLC	5,799,729	12,033,553
Provident Financial PLC	1,151,417	7,065,351
Prudential PLC	11,321,007	201,763,771
PZ Cussons PLC	1,307,544	3,316,216
QinetiQ Group PLC	2,819,646	13,098,209
Quilter PLC <sup>(c)</sup>	8,533,419	19,139,759
Rathbone Brothers PLC	255,364	6,638,165
RDI REIT PLC	1,593,033	2,771,916
Reckitt Benckiser Group PLC	3,081,537	255,139,451
Redde PLC	1,592,374	2,057,087
Redrow PLC	1,186,659	12,435,822
RELX PLC	8,467,859	224,697,805
Renewi PLC	4,253,229	1,995,952
Renishaw PLC	178,606	9,361,035
Rentokil Initial PLC	8,214,483	50,568,323
Restaurant Group PLC (The)	2,433,943	4,142,076
Rightmove PLC	4,137,467	35,876,482
Rio Tinto PLC	4,954,412	266,722,276
Rolls-Royce Holdings PLC	7,514,502	66,367,651
Rotork PLC	3,852,582	15,453,800
Royal Bank of Scotland Group PLC	20,969,007	60,341,074
Royal Dutch Shell PLC, Class A	18,825,815	494,934,228
Royal Dutch Shell PLC, Class B	16,296,552	429,642,425
Royal Mail PLC	3,908,966	10,212,851
RPS Group PLC	1,246,116	2,858,177
RSA Insurance Group PLC	4,235,716	30,731,708
RWS Holdings PLC	829,564	6,276,871
Safestore Holdings PLC	1,154,009	12,245,782
Sage Group PLC (The)	4,745,797	46,193,650
Sanne Group PLC	707,887	5,608,153
Savills PLC	791,058	12,972,096
Schroders PLC	555,418	23,524,051
Segro PLC	4,545,713	54,564,615
Senior PLC	2,252,924	4,944,726
Serco Group PLC <sup>(a)</sup>	5,867,448	12,228,201
Severn Trent PLC	1,024,608	34,832,971
Shaftesbury PLC	1,009,945	11,968,476
SIG PLC	2,688,870	3,278,634
Signature Aviation PLC	3,674,914	14,106,523
Smart Metering Systems PLC <sup>(b)</sup>	503,736	3,416,409
Smith & Nephew PLC	3,838,833	92,427,314
Smiths Group PLC	1,676,612	37,339,819
Softcat PLC	723,898	11,021,502
Sophos Group PLC <sup>(c)</sup>	1,662,151	12,212,902
Spectris PLC <sup>(b)</sup>	520,652	18,160,124
Spirax-Sarco Engineering PLC	335,360	39,432,794
Spirent Communications PLC	2,967,692	8,665,108
SSE PLC	4,430,321	88,097,168
SSP Group PLC	1,962,986	16,664,201
St. James's Place PLC	2,348,033	35,408,837
St. Modwen Properties PLC	1,093,501	7,106,366
Stagecoach Group PLC	2,109,743	3,796,152

Security	Shares	Value
<b>United Kingdom (continued)</b>		
Standard Chartered PLC	12,341,450	\$ 102,654,262
Standard Life Aberdeen PLC	10,852,591	43,132,258
Stobart Group Ltd.	1,873,500	2,519,041
Synthomer PLC	1,574,446	7,010,821
TalkTalk Telecom Group PLC	3,264,014	5,098,610
Tate & Lyle PLC	2,010,996	21,016,301
Taylor Wimpey PLC	14,437,995	40,938,199
Telecom Plus PLC	371,462	7,403,680
Tesco PLC	42,815,049	139,347,433
TORM PLC <sup>(a)</sup>	142,781	1,240,773
TP ICAP PLC	2,716,565	14,212,898
Trainline PLC <sup>(a)(c)</sup>	1,715,509	10,673,735
Travis Perkins PLC	1,095,323	22,401,414
Tritax Big Box REIT PLC	7,505,010	13,820,671
Tullow Oil PLC	6,142,110	4,116,277
Ultra Electronics Holdings PLC	347,233	10,335,378
Unilever PLC	4,852,692	289,999,857
UNITE Group PLC (The)	1,120,188	18,782,762
United Utilities Group PLC	2,947,011	39,371,952
Urban & Civic PLC	719,931	3,444,918
Vectura Group PLC	3,396,488	4,190,708
Vesuvius PLC	1,069,300	6,131,550
Victoria PLC <sup>(a)(b)</sup>	505,131	2,929,801
Victrex PLC	394,594	11,526,612
Virgin Money UK PLC <sup>(a)</sup>	6,050,079	13,099,293
Vistry Group PLC	1,022,463	18,599,794
Vodafone Group PLC	116,852,835	229,974,931
Weir Group PLC (The)	1,161,888	20,645,984
WH Smith PLC	491,723	15,504,692
Whitbread PLC	593,325	34,960,820
William Hill PLC	3,960,398	9,026,414
Wm Morrison Supermarkets PLC	9,544,059	22,891,097
Workspace Group PLC	643,717	10,318,344
WPP PLC	5,504,878	68,574,231
		12,134,499,189
<b>United States — 0.0%</b>		
Coronado Global Resources Inc. <sup>(c)</sup>	1,200,796	1,631,862
International Flavors & Fragrances Inc.	0	13
		1,631,875

**Total Common Stocks — 99.1%**  
**(Cost: \$70,579,605,225)** 74,275,608,699

## Preferred Stocks

### Germany — 0.5%

Bayerische Motoren Werke AG, Preference Shares, NVS	236,457	13,206,902
Draegerwerk AG & Co. KGaA, Preference Shares, NVS	50,433	2,939,807
Fuchs Petrolub SE, Preference Shares, NVS	307,577	13,634,276
Henkel AG & Co. KGaA, Preference Shares, NVS	780,137	79,486,544
Jungheinrich AG, Preference Shares, NVS	243,075	5,339,028
Porsche Automobil Holding SE, Preference Shares, NVS	729,828	49,449,761
Sartorius AG, Preference Shares, NVS	160,259	37,402,362
Sixt SE, Preference Shares, NVS	67,255	4,680,610
STO SE & Co. KGaA, Preference Shares, NVS	7,929	927,898
Volkswagen AG, Preference Shares, NVS	813,638	146,413,796
		353,480,984

# Schedule of Investments (unaudited) (continued)

January 31, 2020

**iShares® Core MSCI EAFE ETF**  
(Percentages shown are based on Net Assets)

Security	Shares	Value
<b>Italy — 0.0%</b>		
Danieli & C Officine Meccaniche SpA, Preference Shares, NVS .....	129,053	\$ 1,290,009
Telecom Italia SpA/Milano, Preference Shares, NVS ..	26,135,635	13,757,671
		<u>15,047,680</u>
<b>Total Preferred Stocks — 0.5%</b> <b>(Cost: \$383,753,985)</b> .....		<u>368,528,664</u>

## Rights

<b>Hong Kong — 0.0%</b>		
Guotai Junan International Holdings Ltd., (Expires 03/09/20) <sup>(a)</sup> .....	6,914,999	9
<b>Total Rights — 0.0%</b> <b>(Cost: \$0)</b> .....		<u>9</u>

## Warrants

<b>Spain — 0.0%</b>		
Abengoa SA (Expires 03/31/25) <sup>(a)(b)</sup> .....	1,476,448	15,544
<b>Total Warrants — 0.0%</b> <b>(Cost: \$0)</b> .....		<u>15,544</u>

## Short-Term Investments

<b>Money Market Funds — 1.0%</b>		
BlackRock Cash Funds: Institutional, SL Agency Shares, 1.78% <sup>(f)(g)(h)</sup> .....	768,881,112	769,342,441

## Affiliates

Investments in issuers considered to be affiliates of the Fund during the six months ended January 31, 2020, for purposes of Section 2(a)(3) of the 1940 Act, were as follows:

Affiliated Issuer	Shares Held at 07/31/19	Net Activity	Shares Held at 01/31/20	Value at 01/31/20	Income	Net Realized Gain (Loss) <sup>(a)</sup>	Change in Unrealized Appreciation (Depreciation)
BlackRock Cash Funds: Institutional, SL Agency Shares .....	820,947,946	(52,066,834)	768,881,112	\$769,342,441	\$9,374,866 <sup>(b)</sup>	\$ 3,573	\$ 79,296
BlackRock Cash Funds: Treasury, SL Agency Shares .....	5,916,000	9,277,000	15,193,000	15,193,000	176,759	—	—
				<u>\$784,535,441</u>	<u>\$9,551,625</u>	<u>\$ 3,573</u>	<u>\$ 79,296</u>

<sup>(a)</sup> Includes realized capital gain distributions from an affiliated fund, if any.

<sup>(b)</sup> Includes securities lending income earned from the reinvestment of cash collateral from loaned securities (excluding collateral investment fees), net of fees and other payments to and from borrowers of securities, and less fees paid to BTC as securities lending agent.

## Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount (000)	Value/ Unrealized Appreciation (Depreciation)
<b>Long Contracts</b>				
ASX SPI 200 Index .....	255	03/19/20	\$ 29,678	\$ 684,481
Euro STOXX 50 Index .....	2,546	03/20/20	102,674	(3,076,979)
FTSE 100 Index .....	624	03/20/20	59,368	(2,399,870)
TOPIX Index .....	487	03/12/20	75,441	(2,016,264)
				<u>\$ (6,808,632)</u>

January 31, 2020

**Derivative Financial Instruments Categorized by Risk Exposure**

As of January 31, 2020, the fair values of derivative financial instruments located in the Statements of Assets and Liabilities were as follows:

	<i>Equity Contracts</i>
<b>Assets — Derivative Financial Instruments</b>	
Futures contracts	
Unrealized appreciation on futures contracts <sup>(a)</sup> .....	<u>\$ 684,481</u>
<b>Liabilities — Derivative Financial Instruments</b>	
Futures contracts	
Unrealized depreciation on futures contracts <sup>(a)</sup> .....	<u>\$7,493,113</u>

<sup>(a)</sup> Net cumulative appreciation (depreciation) on futures contracts are reported in the Schedule of Investments. In the Statements of Assets and Liabilities, only current day's variation margin is reported in receivables or payables and the net cumulative unrealized appreciation (depreciation) is included in accumulated earnings (loss).

For the six months ended January 31, 2020, the effect of derivative financial instruments in the Statements of Operations was as follows:

	<i>Equity Contracts</i>
<b>Net Realized Gain (Loss) from:</b>	
Futures contracts .....	<u>\$ 42,488,390</u>
<b>Net Change in Unrealized Appreciation (Depreciation) on:</b>	
Futures contracts .....	<u>\$(11,848,585)</u>

**Average Quarterly Balances of Outstanding Derivative Financial Instruments**

Futures contracts:	
Average notional value of contracts — long .....	<u>\$329,426,176</u>

For more information about the Fund's investment risks regarding derivative financial instruments, refer to the Notes to Financial Statements.

**Fair Value Measurements**

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to the Notes to Financial Statements.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of January 31, 2020. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
<b>Investments</b>				
<b>Assets</b>				
Common Stocks .....	\$74,238,392,494	\$ 36,491,978	\$ 724,227	\$74,275,608,699
Preferred Stocks .....	368,528,664	—	—	368,528,664
Rights .....	—	9	—	9
Warrants .....	—	15,544	—	15,544
Money Market Funds .....	784,535,441	—	—	784,535,441
	<u>\$75,391,456,599</u>	<u>\$ 36,507,531</u>	<u>\$ 724,227</u>	<u>\$75,428,688,357</u>
<b>Derivative financial instruments<sup>(a)</sup></b>				
<b>Assets</b>				
Futures Contracts .....	\$ 684,481	\$ —	\$ —	\$ 684,481
<b>Liabilities</b>				
Futures Contracts .....	(7,493,113)	—	—	(7,493,113)
	<u>\$ (6,808,632)</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ (6,808,632)</u>

<sup>(a)</sup> Shown at the unrealized appreciation (depreciation) on the contracts.

See notes to financial statements.

# Schedule of Investments (unaudited)

January 31, 2020

iShares® Core MSCI Europe ETF  
(Percentages shown are based on Net Assets)

Security	Shares	Value
<b>Common Stocks</b>		
<b>Australia — 0.4%</b>		
BHP Group PLC	830,896	\$ 18,179,581
<b>Austria — 0.6%</b>		
ams AG <sup>(a)</sup>	32,037	1,311,110
ANDRITZ AG	30,563	1,204,415
BAWAG Group AG <sup>(b)</sup>	31,666	1,372,810
CA Immobilien Anlagen AG	32,383	1,426,502
Erste Group Bank AG	124,586	4,578,276
IMMOFINANZ AG	43,552	1,209,022
Lenzing AG	6,650	526,185
Oesterreichische Post AG	21,050	800,137
OMV AG	62,933	3,137,709
Raiffeisen Bank International AG	63,233	1,443,541
S&T AG	24,825	670,170
Schoeller-Bleckmann Oilfield Equipment AG	6,626	305,466
Telekom Austria AG	87,338	701,713
UNIQA Insurance Group AG	76,918	727,954
Verbund AG	28,476	1,505,905
voestalpine AG	47,996	1,165,907
Wienerberger AG	55,661	1,580,332
		23,667,154
<b>Belgium — 1.8%</b>		
Ackermans & van Haaren NV	8,891	1,423,760
Aedifica SA	13,066	1,766,529
Ageas	72,914	4,021,581
AGFA-Gevaert NV <sup>(a)</sup>	106,131	521,267
Anheuser-Busch InBev SA/NV	301,857	22,887,721
Barco NV	4,024	1,001,135
Befimmo SA	13,495	830,011
Bekaert SA	23,000	584,708
bpost SA	41,556	414,287
Cofinimmo SA	10,600	1,689,207
Colruyt SA	21,615	1,081,512
D'ieren SA/NV	9,568	617,110
Econocom Group SA/NV	87,615	249,534
Elia System Operator SA/NV	16,905	1,629,869
Euronav NV	78,540	781,602
Fagron	38,764	897,828
Galapagos NV <sup>(a)</sup>	17,636	3,949,887
Groupe Bruxelles Lambert SA	29,375	2,953,243
Intervest Offices & Warehouses NV	20,810	618,052
KBC Ancora	22,979	1,145,431
KBC Group NV	98,254	7,214,727
Melexis NV	8,915	636,246
Ontex Group NV	33,418	606,244
Proximus SADP	56,603	1,613,350
Sofina SA	5,869	1,343,082
Solvay SA	29,316	3,038,927
Telenet Group Holding NV	19,998	930,352
UCB SA	51,923	4,780,513
Umicore SA	78,719	3,626,418
Warehouses De Pauw CVA	53,307	1,523,540
		74,377,673
<b>Denmark — 3.1%</b>		
ALK-Abello A/S <sup>(a)</sup>	3,024	807,195
Ambu A/S, Series B <sup>(c)</sup>	69,571	1,274,147
AP Moller - Maersk A/S, Class A	1,780	2,006,125
AP Moller - Maersk A/S, Class B, NVS	2,259	2,710,793

Security	Shares	Value
<b>Denmark (continued)</b>		
Carlsberg A/S, Class B	41,827	\$ 6,118,347
Chr Hansen Holding A/S	41,489	3,093,517
Coloplast A/S, Class B	46,343	5,848,413
Danske Bank A/S	264,244	4,424,084
Demant A/S <sup>(a)</sup>	44,548	1,446,760
Dfds A/S	17,418	733,052
DSV Panalpina A/S	88,013	9,574,816
FLSmidth & Co. A/S	17,546	602,356
Genmab A/S <sup>(a)</sup>	26,436	6,105,878
GN Store Nord A/S	53,815	2,672,654
H Lundbeck A/S	31,243	1,328,789
ISS A/S	60,746	1,474,656
Jyske Bank A/S, Registered <sup>(a)</sup>	33,898	1,290,902
Maersk Drilling A/S <sup>(a)</sup>	11,123	620,203
Netcompany Group A/S <sup>(a)(b)</sup>	17,057	773,507
Novo Nordisk A/S, Class B	702,344	42,963,349
Novozymes A/S, Class B	83,084	4,335,717
Orsted A/S <sup>(b)</sup>	75,114	8,198,285
Pandora A/S	39,760	2,060,125
Per Aarsleff Holding A/S	16,350	498,258
Ringkjoebing Landbobank A/S	16,918	1,256,930
Rockwool International A/S, Class B	3,921	915,221
Royal Unibrew A/S	21,350	2,033,258
SimCorp A/S	18,346	2,036,374
Spar Nord Bank A/S	70,159	679,393
Sydbank A/S	35,868	780,832
Topdanmark A/S	19,419	916,905
Tryg A/S	48,893	1,482,013
Vestas Wind Systems A/S	75,327	7,515,553
Zealand Pharma A/S <sup>(a)</sup>	9,817	356,090
		128,934,497
<b>Finland — 1.8%</b>		
Cargotec OYJ, Class B	18,666	691,729
Caverion OYJ	66,187	539,111
Citycon OYJ <sup>(c)</sup>	37,115	392,594
Elisa OYJ	54,903	3,306,237
Fortum OYJ	175,372	4,248,432
Huhtamaki OYJ	41,764	1,860,109
Kemira OYJ	59,904	905,500
Kesko OYJ, Class B	27,214	1,840,879
Kone OYJ, Class B	132,386	8,547,336
Konecranes OYJ	31,222	944,586
Metsa Board OYJ	98,016	594,702
Metso OYJ	43,091	1,533,363
Neste OYJ	168,329	6,693,135
Nokia OYJ	2,248,685	8,770,570
Nokian Renkaat OYJ	47,508	1,279,882
Nordea Bank Abp	1,266,301	10,000,449
Orion OYJ, Class B	45,289	2,141,577
Outokumpu OYJ <sup>(c)</sup>	152,619	526,002
Outotec OYJ <sup>(a)</sup>	69,111	398,721
Sampo OYJ, Class A	168,421	7,628,148
Stora Enso OYJ, Class R	233,833	3,047,413
TietoEVRY OYJ	34,468	1,126,061
UPM-Kymmene OYJ	214,038	6,767,229
Uponor OYJ	40,123	544,243
Valmet OYJ	54,975	1,193,488
Wartsila OYJ Abp	170,222	2,089,189



# Schedule of Investments (unaudited) (continued)

January 31, 2020

iShares® Core MSCI Europe ETF  
(Percentages shown are based on Net Assets)

Security	Shares	Value
<b>Finland (continued)</b>		
YIT OYJ .....	83,970	\$ 598,813
		78,209,498
<b>France — 16.1%</b>		
ABC arbitrage .....	77,210	568,146
Accor SA .....	74,714	3,066,013
Aeroports de Paris .....	11,810	2,238,021
Air France-KLM <sup>(a)</sup> .....	78,904	733,808
Air Liquide SA .....	185,299	26,849,303
Airbus SE .....	231,634	34,202,289
ALD SA <sup>(b)</sup> .....	53,020	775,589
Alstom SA .....	75,202	3,995,266
Alten SA .....	14,810	1,831,629
Amundi SA <sup>(b)</sup> .....	25,227	2,047,819
APERAM SA .....	24,140	694,213
Arkema SA .....	27,416	2,522,348
Atos SE .....	40,275	3,353,706
AXA SA .....	756,238	20,180,560
BioMerieux .....	16,778	1,663,178
BNP Paribas SA .....	439,635	23,407,698
Boiron SA .....	9,754	370,762
Bollore SA .....	403,850	1,644,286
Bouygues SA .....	88,589	3,507,770
Bureau Veritas SA .....	113,282	3,127,180
Capgemini SE .....	63,926	7,959,190
Carrefour SA .....	237,079	4,021,098
Casino Guichard Perrachon SA <sup>(c)</sup> .....	22,206	902,155
CGG SA <sup>(a)</sup> .....	266,968	753,244
Cie. de Saint-Gobain .....	196,035	7,437,418
Cie. Generale des Etablissements Michelin SCA .....	67,238	7,823,883
Cie. Plastic Omnium SA .....	29,870	751,414
CNP Assurances .....	70,942	1,279,114
Coface SA <sup>(a)</sup> .....	49,662	612,544
Constellium SE <sup>(a)</sup> .....	48,114	546,575
Covivio .....	17,526	2,082,072
Credit Agricole SA .....	453,255	6,143,096
Danone SA .....	243,733	19,555,600
Dassault Aviation SA .....	1,136	1,382,289
Dassault Systemes SE .....	53,128	9,225,942
DBV Technologies SA <sup>(a)</sup> .....	17,487	339,716
Edenred .....	97,617	5,278,062
Eiffage SA .....	30,560	3,547,526
Electricite de France SA .....	252,346	3,119,495
Elior Group SA <sup>(b)</sup> .....	52,373	735,364
Elis SA .....	88,338	1,723,952
Engie SA .....	715,748	12,342,069
EssilorLuxottica SA .....	113,237	16,846,935
Eurazeo SE .....	19,591	1,404,686
Eurofins Scientific SE <sup>(c)</sup> .....	4,841	2,607,291
Eutelsat Communications SA .....	71,739	1,076,843
Faurecia SE .....	31,382	1,501,346
Fnac Darty SA <sup>(a)</sup> .....	9,493	463,518
Gaztransport Et Technigaz SA .....	11,448	1,160,831
Gecina SA .....	17,015	3,213,067
Getlink SE .....	178,988	3,163,755
Hermes International .....	12,332	9,246,636
ICADE .....	13,583	1,517,311
Iliad SA <sup>(c)</sup> .....	5,865	771,502
Imerys SA .....	18,441	798,651
Ingenico Group SA .....	24,959	2,909,787
Innate Pharma SA <sup>(a)(c)</sup> .....	32,119	225,490

Security	Shares	Value
<b>France (continued)</b>		
Ipsen SA .....	16,588	\$ 1,231,649
IPSOS .....	23,881	775,422
JCDecaux SA .....	39,179	1,049,852
Kering SA .....	30,087	18,505,043
Klepierre SA .....	74,771	2,546,326
Korian SA .....	26,692	1,218,699
Lagardere SCA .....	30,413	578,018
Legrand SA .....	105,868	8,494,181
L'Oreal SA .....	99,362	27,737,463
LVMH Moet Hennessy Louis Vuitton SE .....	109,698	48,055,573
Maisons du Monde SA <sup>(b)</sup> .....	31,526	419,245
Mercialys SA .....	28,884	364,265
Metropole Television SA .....	19,306	321,352
Natixis SA .....	401,806	1,702,311
Nexans SA .....	14,373	701,317
Nexity SA .....	20,390	985,194
Orange SA .....	781,710	11,092,859
Orpea .....	18,991	2,474,990
Pernod Ricard SA .....	83,856	14,543,426
Peugeot SA .....	233,727	4,820,294
Publicis Groupe SA .....	86,939	3,856,723
Quadiant .....	21,039	506,411
Remy Cointreau SA .....	10,663	1,124,954
Renault SA .....	76,811	3,000,124
Rexel SA .....	110,377	1,322,889
Rubis SCA .....	37,553	2,324,267
Safran SA .....	130,281	21,071,887
Sanofi .....	448,332	43,200,380
Sartorius Stedim Biotech .....	12,485	2,242,796
Schneider Electric SE .....	214,405	21,507,884
SCOR SE .....	63,250	2,693,700
SEB SA .....	9,478	1,219,459
SES SA .....	147,600	1,816,449
Societe BIC SA .....	11,595	783,182
Societe Generale SA .....	315,992	10,234,081
Sodexo SA .....	35,554	3,727,330
SOITEC <sup>(a)</sup> .....	10,874	1,029,721
Sopra Steria Group .....	7,909	1,267,384
SPIE SA .....	50,018	972,241
STMicroelectronics NV .....	286,577	8,031,717
Suez .....	139,270	2,288,848
Teleperformance .....	23,781	5,977,112
Thales SA .....	42,779	4,703,792
TOTAL SA .....	944,787	46,220,397
Ubisoft Entertainment SA <sup>(a)</sup> .....	34,076	2,592,054
Unibail-Rodamco-Westfield .....	53,997	7,336,321
Valeo SA .....	98,507	2,938,735
Vallourec SA <sup>(a)</sup> .....	143,071	363,082
Veolia Environnement SA .....	211,160	6,243,322
Vicat SA .....	13,228	551,922
Vinci SA .....	199,582	22,161,917
Vivendi SA .....	362,548	9,947,968
Wendel SA .....	11,379	1,520,791
Worldline SA <sup>(a)(b)</sup> .....	42,383	2,994,264
		676,640,634
<b>Germany — 12.4%</b>		
Aareal Bank AG .....	25,645	841,794
adidas AG .....	71,814	22,745,191
ADO Properties SA <sup>(b)</sup> .....	15,987	493,236
AIXTRON SE <sup>(a)</sup> .....	52,161	553,308

# Schedule of Investments (unaudited) (continued)

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iShares® Core MSCI Europe ETF  
(Percentages shown are based on Net Assets)

Security	Shares	Value
<b>Germany (continued)</b>		
Allianz SE, Registered	166,594	\$ 39,850,121
alstria office REIT AG	77,731	1,542,794
Aroundtown SA	359,733	3,402,929
AURELIUS Equity Opportunities SE & Co. KGaA	15,975	584,570
Aurubis AG	19,509	1,066,076
BASF SE	359,507	24,330,639
Bayer AG, Registered	370,965	30,031,111
Bayerische Motoren Werke AG	128,966	9,195,483
Bechtle AG	12,459	1,804,584
Beiersdorf AG	40,232	4,565,515
Bilfinger SE <sup>(c)</sup>	17,344	614,291
Brenntag AG	61,446	3,192,269
CANCOM SE	17,275	1,032,827
Carl Zeiss Meditec AG, Bearer	16,809	2,058,365
CECONOMY AG <sup>(a)</sup>	97,014	503,689
Commerzbank AG	407,437	2,347,913
CompuGroup Medical SE	11,528	760,132
Continental AG	44,854	5,116,861
Covestro AG <sup>(b)</sup>	71,197	3,010,055
CTS Eventim AG & Co. KGaA	27,633	1,722,538
Daimler AG, Registered	356,847	16,532,119
Delivery Hero SE <sup>(a)(b)</sup>	47,540	3,667,849
Deutsche Bank AG, Registered	782,130	7,180,212
Deutsche Boerse AG	74,762	12,183,279
Deutsche EuroShop AG	34,076	930,481
Deutsche Lufthansa AG, Registered	98,751	1,513,498
Deutsche Pfandbriefbank AG <sup>(b)</sup>	73,846	1,193,171
Deutsche Post AG, Registered	390,382	13,660,022
Deutsche Telekom AG, Registered	1,299,458	21,033,511
Deutsche Wohnen SE	140,841	5,962,257
Duerr AG	26,563	798,335
E.ON SE	891,003	10,111,076
Evonik Industries AG	73,563	2,019,313
Evotec SE <sup>(a)(c)</sup>	54,531	1,469,084
Fraport AG Frankfurt Airport Services Worldwide	16,357	1,220,661
Freenet AG	63,786	1,416,581
Fresenius Medical Care AG & Co. KGaA	86,454	6,677,842
Fresenius SE & Co. KGaA	167,836	8,579,061
GEA Group AG	60,802	1,825,346
Gerresheimer AG	15,109	1,196,344
Grand City Properties SA	53,333	1,366,476
GRENKE AG <sup>(c)</sup>	13,145	1,310,328
Hannover Rueck SE	22,885	4,450,884
HeidelbergCement AG	58,874	3,998,163
HelloFresh SE <sup>(a)</sup>	61,318	1,460,981
Henkel AG & Co. KGaA	42,004	3,886,828
HOCHTIEF AG	11,559	1,339,893
HUGO BOSS AG	27,313	1,295,482
Indus Holding AG	15,202	620,807
Infineon Technologies AG	499,919	10,845,307
Jenoptik AG	25,831	713,358
K+S AG, Registered <sup>(c)</sup>	87,676	855,031
KION Group AG	27,309	1,715,960
Knorr-Bremse AG	17,570	1,918,096
Krones AG	7,993	607,205
LANXESS AG	34,681	2,087,707
LEG Immobilien AG	23,616	2,914,169
Leoni AG <sup>(a)(c)</sup>	23,293	273,621
Merck KGaA	52,955	6,801,562
METRO AG	79,359	1,107,676

Security	Shares	Value
<b>Germany (continued)</b>		
MorphoSys AG <sup>(a)</sup>	14,278	\$ 1,791,150
MTU Aero Engines AG	21,356	6,494,149
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen, Registered	55,999	16,526,073
Nemetschek SE	24,697	1,684,576
Nordex SE <sup>(a)(c)</sup>	29,858	390,115
Norma Group SE	18,738	684,429
OSRAM Licht AG	40,311	2,021,438
Pfeiffer Vacuum Technology AG	3,188	530,295
ProSiebenSat.1 Media SE	98,020	1,301,880
Puma SE	34,052	2,732,118
QIAGEN NV <sup>(a)</sup>	95,471	3,190,958
Rational AG	1,503	1,131,792
Rheinmetall AG	18,153	1,945,732
RHOEN-KLINIKUM AG	18,436	322,806
RIB Software SE <sup>(c)</sup>	21,512	454,621
Rocket Internet SE <sup>(a)(b)</sup>	42,529	995,399
RWE AG	230,903	8,019,491
Salzgitter AG <sup>(c)</sup>	27,420	461,880
SAP SE	389,652	50,876,142
Scout24 AG <sup>(b)</sup>	44,521	3,066,368
Siemens AG, Registered	301,760	37,333,589
Siemens Healthineers AG <sup>(b)</sup>	58,752	2,765,829
Silttronic AG	9,885	1,070,041
Sixt SE	10,772	1,088,106
Software AG	25,663	857,458
Stabilus SA	13,626	831,727
Stroer SE & Co. KGaA	14,819	1,180,772
Suedzucker AG	32,883	556,818
Symrise AG	52,113	5,367,437
TAG Immobilien AG	61,674	1,626,662
Telefonica Deutschland Holding AG	406,880	1,232,322
thyssenkrupp AG <sup>(c)</sup>	159,739	1,976,460
TLG Immobilien AG	39,420	1,347,690
TUI AG	172,398	1,768,954
Uniper SE	83,087	2,726,401
United Internet AG, Registered <sup>(d)</sup>	51,717	1,679,265
Varta AG <sup>(a)(c)</sup>	5,787	493,172
Volkswagen AG	13,975	2,564,663
Vonovia SE	201,655	11,517,856
Vossloh AG	8,788	387,120
Wacker Chemie AG	6,592	475,718
Wirecard AG <sup>(c)</sup>	47,161	6,961,542
Zalando SE <sup>(a)(b)</sup>	55,793	2,685,269
		523,222,150
<b>Ireland — 0.9%</b>		
AIB Group PLC	324,096	953,219
Bank of Ireland Group PLC	414,691	2,028,501
C&C Group PLC	179,765	848,339
Cairn Homes PLC <sup>(a)</sup>	351,356	477,371
CRH PLC <sup>(a)</sup>	324,628	12,202,816
Dalata Hotel Group PLC	104,074	526,504
Flutter Entertainment PLC	31,759	3,607,521
Glanbia PLC	84,040	980,692
Grafton Group PLC	114,816	1,392,425
Kerry Group PLC, Class A	62,195	7,946,996
Kingspan Group PLC	63,198	3,897,506
Smurfit Kappa Group PLC	91,414	3,168,821

# Schedule of Investments (unaudited) (continued)

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Security	Shares	Value
<b>Ireland (continued)</b>		
UDG Healthcare PLC .....	123,302	\$ 1,219,838
		39,250,549
<b>Italy — 3.8%</b>		
A2A SpA .....	752,215	1,502,573
Amplifon SpA .....	54,166	1,541,487
Anima Holding SpA <sup>(b)</sup> .....	194,119	921,586
Ascopiave SpA .....	95,870	469,595
Assicurazioni Generali SpA .....	416,337	8,118,065
Atlantia SpA .....	200,107	4,916,389
Autogrill SpA .....	63,207	614,303
Azimut Holding SpA .....	50,831	1,249,983
Banca Generali SpA .....	33,256	1,058,456
Banca Mediolanum SpA .....	110,447	997,539
Banca Monte dei Paschi di Siena SpA <sup>(a)(c)</sup> .....	118,635	222,844
Banca Popolare di Sondrio SCPA .....	388,753	837,507
Banco BPM SpA <sup>(a)</sup> .....	619,789	1,270,673
BPER Banca .....	201,711	927,675
Buzzi Unicem SpA .....	41,772	976,756
Cerved Group SpA .....	101,736	998,347
CNH Industrial NV .....	403,061	3,852,102
Credito Emiliano SpA .....	99,793	525,858
Davide Campari-Milano SpA .....	237,961	2,302,175
De' Longhi SpA .....	31,338	591,084
DiaSorin SpA .....	10,815	1,330,356
Enav SpA <sup>(b)</sup> .....	113,587	733,234
Enel SpA .....	3,173,913	27,628,636
Eni SpA .....	996,669	13,980,873
ERG SpA .....	33,033	781,197
Ferrari NV .....	48,706	8,231,340
FinecoBank Banca Fineco SpA .....	204,670	2,398,572
Freni Brembo SpA <sup>(c)</sup> .....	72,537	829,578
Hera SpA .....	371,847	1,690,356
IMA Industria Macchine Automatiche SpA <sup>(c)</sup> .....	9,233	603,177
Immobiliare Grande Distribuzione SIQ SpA .....	61,703	410,276
Infrastrutture Wireless Italiane SpA <sup>(b)</sup> .....	114,038	1,184,784
Interpump Group SpA .....	38,771	1,093,915
Intesa Sanpaolo SpA .....	5,825,558	14,496,689
Iren SpA .....	362,636	1,208,031
Italgas SpA .....	252,835	1,680,030
Juventus Football Club SpA <sup>(a)</sup> .....	238,269	300,489
Leonardo SpA .....	126,090	1,562,215
Mediaset SpA <sup>(a)(c)</sup> .....	163,484	432,460
Mediobanca Banca di Credito Finanziario SpA .....	253,898	2,535,705
Moncler SpA .....	73,958	3,196,451
Pirelli & C SpA <sup>(b)</sup> .....	194,853	944,073
Poste Italiane SpA <sup>(b)</sup> .....	213,431	2,448,026
Prysmian SpA .....	97,056	2,159,754
Recordati SpA .....	44,963	1,924,856
Saipem SpA <sup>(a)</sup> .....	251,828	1,045,976
Salvatore Ferragamo SpA .....	29,800	551,011
Saras SpA .....	314,570	422,511
Snam SpA .....	799,789	4,287,161
Societa Cattolica di Assicurazioni SC .....	100,492	795,148
Tamburi Investment Partners SpA .....	117,699	886,952
Technogym SpA <sup>(b)</sup> .....	65,071	809,814
Telecom Italia SpA/Milano <sup>(a)</sup> .....	3,750,975	2,023,545
Tenaris SA .....	194,602	2,011,658
Terna Rete Elettrica Nazionale SpA .....	573,396	4,000,715
Tod's SpA <sup>(c)</sup> .....	6,157	249,183
UniCredit SpA .....	799,266	10,701,592

Security	Shares	Value
<b>Italy (continued)</b>		
Unione di Banche Italiane SpA .....	468,332	\$ 1,404,429
Unipol Gruppo SpA .....	236,335	1,205,556
		158,075,321
<b>Netherlands — 6.2%</b>		
Aalberts NV .....	43,556	1,907,582
ABN AMRO Bank NV, CVA <sup>(b)</sup> .....	161,533	2,814,052
Adyen NV <sup>(a)(b)</sup> .....	4,079	3,756,410
Aegon NV .....	724,740	2,946,783
AerCap Holdings NV <sup>(a)</sup> .....	50,159	2,839,501
Akzo Nobel NV .....	87,428	8,264,523
Altice Europe NV <sup>(a)</sup> .....	260,138	1,676,666
AMG Advanced Metallurgical Group NV <sup>(c)</sup> .....	13,509	308,396
Arcadis NV .....	34,345	782,537
ArcelorMittal SA .....	271,303	4,015,589
Argenx SE <sup>(a)(c)</sup> .....	16,763	2,416,837
ASM International NV .....	18,445	2,249,505
ASML Holding NV .....	168,430	47,456,822
ASR Nederland NV .....	57,118	2,129,351
BE Semiconductor Industries NV .....	34,111	1,451,968
Boskalis Westminster <sup>(c)</sup> .....	41,486	973,286
Corbion NV .....	33,290	1,152,506
Eurocommercial Properties NV .....	23,659	591,499
Euronext NV <sup>(b)</sup> .....	24,478	2,125,363
EXOR NV .....	43,220	3,191,817
Flow Traders <sup>(b)</sup> .....	17,891	417,156
Heineken Holding NV .....	52,097	5,132,544
Heineken NV .....	101,382	11,046,405
IMCD NV .....	21,773	1,883,256
ING Groep NV .....	1,535,276	16,716,189
Intertrust NV <sup>(b)</sup> .....	40,897	727,872
InterXion Holding NV <sup>(a)</sup> .....	31,505	2,741,880
Koninklijke Ahold Delhaize NV .....	467,049	11,490,361
Koninklijke BAM Groep NV .....	156,015	430,856
Koninklijke DSM NV .....	71,572	8,748,567
Koninklijke KPN NV .....	1,371,621	3,850,238
Koninklijke Philips NV .....	363,934	16,697,106
Koninklijke Vopak NV .....	28,976	1,553,540
NN Group NV .....	120,090	4,178,830
NSI NV .....	15,878	865,723
NXP Semiconductors NV .....	113,234	14,364,865
OCI NV <sup>(a)</sup> .....	37,634	650,614
Pharming Group NV <sup>(a)</sup> .....	253,302	371,098
PostNL NV .....	215,746	398,682
Prosus NV <sup>(a)</sup> .....	194,234	14,040,768
Randstad NV .....	46,064	2,652,461
Rhi Magnesita NV .....	12,147	511,429
SBM Offshore NV .....	73,477	1,264,972
Signify NV <sup>(b)</sup> .....	53,479	1,785,075
Takeaway.com NV <sup>(a)(b)</sup> .....	17,016	1,604,742
TKH Group NV .....	20,266	1,074,428
TomTom NV .....	32,488	353,660
Unilever NV .....	573,519	33,494,744
Wereldhave NV .....	22,450	412,993
Wolters Kluwer NV .....	110,016	8,280,790
		260,792,837
<b>Norway — 1.3%</b>		
Adevinta ASA <sup>(a)</sup> .....	51,451	626,267
Aker ASA, Class A .....	12,243	679,370
Aker BP ASA .....	54,394	1,541,334

# Schedule of Investments (unaudited) (continued)

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Security	Shares	Value
<b>Norway (continued)</b>		
Aker Solutions ASA <sup>(a)</sup>	118,784	\$ 239,880
Austevoll Seafood ASA	55,811	545,226
Bakkafrost P/F	19,001	1,352,238
Borr Drilling Ltd. <sup>(a)(c)</sup>	42,611	222,906
Borregaard ASA	66,524	635,088
BW Offshore Ltd. <sup>(a)(c)</sup>	34,106	188,146
DNB ASA	384,009	6,742,591
DNO ASA	428,839	429,127
Entra ASA <sup>(b)</sup>	63,906	1,092,624
Equinor ASA	404,166	7,328,901
Frontline Ltd./Bermuda	35,857	327,147
Gjensidige Forsikring ASA	88,045	1,919,877
Kongsberg Gruppen ASA	49,183	762,999
Leroy Seafood Group ASA	144,489	937,992
Mowi ASA	172,517	4,121,183
NEL ASA <sup>(a)</sup>	580,060	577,367
Norsk Hydro ASA	580,624	1,827,323
Norwegian Air Shuttle ASA <sup>(a)(c)</sup>	47,022	182,522
Norwegian Finans Holding ASA <sup>(a)</sup>	71,758	733,710
Orkla ASA	323,241	3,120,967
Salmar ASA	25,283	1,238,943
Schibsted ASA, Class B	43,269	1,229,846
SpareBank 1 SMN	105,248	1,160,059
SpareBank 1 SR-Bank ASA	106,003	1,126,982
Storebrand ASA	208,775	1,605,822
Subsea 7 SA	107,279	1,154,281
Telenor ASA	298,535	5,406,975
TGS NOPEC Geophysical Co. ASA	53,142	1,355,387
Tomra Systems ASA	49,131	1,449,764
Yara International ASA	71,729	2,609,940
		54,472,784
<b>Portugal — 0.3%</b>		
Banco Comercial Portugues SA, Class R	4,454,592	946,342
EDP - Energias de Portugal SA	1,000,298	5,014,992
Galp Energia SGPS SA	201,811	3,050,545
Jeronimo Martins SGPS SA	93,304	1,607,345
Navigator Co. SA (The)	119,524	429,159
NOS SGPS SA	141,542	734,404
REN - Redes Energeticas Nacionais SGPS SA	361,128	1,092,552
Sonae SGPS SA	582,342	541,773
		13,417,112
<b>Spain — 4.4%</b>		
Acciona SA <sup>(c)</sup>	10,506	1,192,218
Acerinox SA	72,493	707,124
ACS Actividades de Construccion y Servicios SA	104,659	3,482,973
Aena SME SA <sup>(b)</sup>	25,821	4,782,970
Amadeus IT Group SA	174,417	13,688,724
Applus Services SA	70,417	818,599
Banco Bilbao Vizcaya Argentaria SA	2,625,854	13,585,205
Banco de Sabadell SA	2,277,397	2,054,383
Banco Santander SA	6,661,186	26,235,372
Bankia SA	566,219	1,030,015
Bankinter SA	274,623	1,781,590
Bolsas y Mercados Espanoles SHMSF SA	30,538	1,184,478
CaixaBank SA	1,422,978	4,163,134
Cellnex Telecom SA <sup>(b)</sup>	105,473	5,250,483
Cia. de Distribucion Integral Logista Holdings SA	29,028	651,741
Cie. Automotive SA	38,929	854,626
Corp Financiera Alba SA	12,250	621,756

Security	Shares	Value
<b>Spain (continued)</b>		
Ebro Foods SA	44,124	\$ 912,930
Enagas SA	72,259	1,947,483
Ence Energia y Celulosa SA <sup>(c)</sup>	65,801	266,598
Endesa SA	118,419	3,250,616
Euskaltel SA <sup>(b)</sup>	58,906	554,877
Faes Farma SA	180,132	982,142
Ferrovial SA	194,907	6,190,445
Global Dominion Access SA <sup>(a)(b)</sup>	121,417	444,702
Grifols SA	120,711	4,053,290
Grupo Catalana Occidente SA	24,624	809,099
Iberdrola SA	2,370,431	25,927,623
Iberdrola SA, New <sup>(a)</sup>	42,340	463,116
Indra Sistemas SA <sup>(a)</sup>	76,541	878,764
Industria de Diseno Textil SA	429,501	14,455,303
Inmobiliaria Colonial Socimi SA	122,927	1,646,993
Lar Espana Real Estate Socimi SA	58,737	434,817
Liberbank SA	1,057,820	350,042
Mapfre SA	446,581	1,144,212
Masmovil Ibercom SA <sup>(a)</sup>	36,990	774,755
Mediaset Espana Comunicacion SA	85,478	468,992
Melia Hotels International SA	76,889	617,761
Merlin Properties Socimi SA	140,540	1,993,555
Miquel y Costas & Miquel SA	18,952	316,299
Naturgy Energy Group SA	116,464	3,071,757
Neinor Homes SA <sup>(a)(b)</sup>	38,483	420,498
Prosegur Cia. de Seguridad SA	132,503	522,163
Red Electrica Corp. SA	152,023	3,038,391
Repsol SA	608,924	8,411,503
Sacyr SA	244,885	702,878
Sacyr SA, New <sup>(a)</sup>	5,158	14,805
Siemens Gamesa Renewable Energy SA	100,589	1,605,765
Tecnicas Reunidas SA <sup>(a)</sup>	18,930	461,521
Telefonica SA	1,841,991	12,470,270
Viscofan SA	18,957	1,010,072
Zardoya Otis SA	94,247	710,745
		183,410,173
<b>Sweden — 4.9%</b>		
AAK AB	89,146	1,674,496
AF POYRY AB	48,554	1,235,177
Alfa Laval AB	127,647	3,191,622
Arjo AB, Class B	130,395	624,469
Assa Abloy AB, Class B	396,906	9,442,250
Atlas Copco AB, Class A	271,975	9,650,257
Atlas Copco AB, Class B	149,649	4,657,779
Axfood AB	59,012	1,223,262
Beijer Ref AB	30,753	925,272
BillerudKorsnas AB	90,852	1,167,857
Boliden AB	114,687	2,728,362
Bonava AB, Class B	46,308	414,140
Bravida Holding AB <sup>(b)</sup>	120,344	1,097,481
Castellum AB	107,535	2,639,662
Dometic Group AB <sup>(b)</sup>	133,631	1,218,653
Electrolux AB, Series B	92,795	2,201,783
Elekta AB, Class B	150,923	1,728,655
Embracer Group AB <sup>(a)</sup>	78,162	654,415
Epiroc AB, Class A	272,948	3,163,129
Epiroc AB, Class B	156,678	1,773,440
Essity AB, Class B	244,842	7,773,044
Evolution Gaming Group AB <sup>(b)</sup>	48,405	1,496,547
Fabege AB	108,832	1,867,001



# Schedule of Investments (unaudited) (continued)

January 31, 2020

iShares® Core MSCI Europe ETF  
(Percentages shown are based on Net Assets)

Security	Shares	Value
<b>Sweden (continued)</b>		
Fastighets AB Balder, Class B <sup>(a)</sup>	42,685	\$ 2,025,607
Getinge AB, Class B	97,427	1,663,263
Hennes & Mauritz AB, Class B	321,580	7,061,405
Hexagon AB, Class B	109,033	5,941,095
Hexpol AB	132,109	1,191,752
Holmen AB, Class B	46,510	1,377,159
Hufvudstaden AB, Class A	64,221	1,271,274
Husqvarna AB, Class B	189,276	1,428,016
ICA Gruppen AB	40,153	1,765,480
Industrivarden AB, Class C	69,626	1,641,930
Indutrade AB	45,292	1,633,372
Intrum AB	35,645	987,771
Investor AB, Class B	177,681	9,736,955
JM AB	35,370	1,081,064
Kindred Group PLC	113,750	578,625
Kinnevik AB, Class B	100,228	2,420,783
Kungsleden AB	115,814	1,232,799
L E Lundbergforetagen AB, Class B <sup>(c)</sup>	31,317	1,360,076
Lifco AB, Class B	25,257	1,489,690
Loomis AB, Class B	33,931	1,229,995
Lundin Petroleum AB	78,706	2,397,440
Millicom International Cellular SA, SDR	44,064	2,081,904
Mycronic AB	34,266	667,285
NCC AB, Class B	43,953	820,814
Nibe Industrier AB, Class B	149,995	2,600,381
Nobia AB	106,563	786,067
Nordic Entertainment Group AB, Class B	36,567	1,110,063
Nyfosa AB <sup>(a)</sup>	125,458	1,227,422
Pandox AB	51,981	1,159,490
Peab AB, Class B	90,911	913,010
Saab AB, Class B	41,044	1,333,691
Samhallsbyggnadsbolaget i Norden AB	390,571	962,382
Sandvik AB	454,580	8,307,623
SAS AB <sup>(a)</sup>	132,875	190,793
Securitas AB, Class B	124,358	1,957,881
Skandinaviska Enskilda Banken AB, Class A	639,684	6,320,751
Skanska AB, Class B	137,556	3,182,498
SKF AB, Class B	149,722	2,744,770
SSAB AB, Class A	129,067	397,432
SSAB AB, Class B	304,480	877,872
Svenska Cellulosa AB SCA, Class B	252,666	2,530,160
Svenska Handelsbanken AB, Class A	599,314	5,887,033
Sweco AB, Class B	37,080	1,431,088
Swedbank AB, Class A	370,309	5,695,643
Swedish Match AB	69,105	3,910,285
Swedish Orphan Biovitrum AB <sup>(a)</sup>	76,439	1,365,230
Tele2 AB, Class B	207,991	3,137,565
Telefonaktiebolaget LM Ericsson, Class B	1,230,994	9,675,640
Telia Co. AB	1,075,193	4,601,444
Thule Group AB <sup>(b)</sup>	58,788	1,389,396
Trelleborg AB, Class B	104,787	1,720,965
Vitrolife AB	27,039	567,225
Volvo AB, Class B	589,126	10,103,337
Wallenstam AB, Class B	91,598	1,198,353
Wihlborgs Fastigheter AB	76,679	1,468,561
		204,388,358
<b>Switzerland — 14.5%</b>		
ABB Ltd., Registered	728,618	17,005,745
Adecco Group AG, Registered	63,418	3,728,343
Alcon Inc. <sup>(a)</sup>	168,234	9,932,339

Security	Shares	Value
<b>Switzerland (continued)</b>		
Allreal Holding AG, Registered	7,444	\$ 1,543,678
Arbonia AG, Registered	36,863	443,373
Aryzta AG <sup>(a)</sup>	518,177	522,233
Baloise Holding AG, Registered	20,766	3,752,931
Banque Cantonale Vaudoise, Registered	1,784	1,492,755
Barry Callebaut AG, Registered	1,170	2,591,239
Belimo Holding AG	166	1,163,523
BKW AG	10,955	1,018,885
Bucher Industries AG, Registered	3,559	1,192,668
Burckhardt Compression Holding AG	2,340	640,531
Cembra Money Bank AG	14,983	1,753,933
Chocoladefabriken Lindt & Spruengli AG, Participation		
Certificates, NVS	370	3,101,716
Chocoladefabriken Lindt & Spruengli AG, Registered	46	4,287,832
Cie. Financiere Richemont SA, Registered	207,501	15,198,165
Clariant AG, Registered	84,114	1,895,171
Coca-Cola HBC AG	79,973	2,937,013
Credit Suisse Group AG, Registered	1,027,348	13,011,619
Daetwyler Holding AG, Bearer	4,857	876,269
DKSH Holding AG	14,846	767,199
dormakaba Holding AG	1,405	882,814
Dufry AG, Registered	19,405	1,684,872
Emmi AG, Registered	1,077	1,044,113
EMS-Chemie Holding AG, Registered	3,227	2,114,639
Flughafen Zurich AG, Registered	8,321	1,446,868
Forbo Holding AG, Registered	524	900,816
Galenica AG <sup>(b)</sup>	27,037	1,844,611
Geberit AG, Registered	14,631	7,724,719
Georg Fischer AG, Registered	1,738	1,709,257
Givaudan SA, Registered	3,618	11,929,328
Helvetia Holding AG, Registered	15,624	2,248,547
Huber & Suhner AG, Registered	8,178	610,520
Idorsia Ltd. <sup>(a)</sup>	42,010	1,348,571
Implenia AG, Registered	7,923	323,344
Interroll Holding AG, Registered	304	594,478
Julius Baer Group Ltd.	90,476	4,531,070
Kuehne + Nagel International AG, Registered	21,796	3,525,508
LafargeHolcim Ltd., Registered	190,915	9,719,453
Landis+Gyr Group AG	13,164	1,207,957
Leonteq AG <sup>(a)(c)</sup>	12,348	460,913
Logitech International SA, Registered	75,571	3,397,541
Lonza Group AG, Registered	30,170	12,393,959
Meyer Burger Technology AG <sup>(a)(c)</sup>	600,448	253,764
Mobimo Holding AG, Registered	4,591	1,480,430
Nestle SA, Registered	1,187,007	130,928,306
Novartis AG, Registered	851,810	80,522,078
OC Oerlikon Corp. AG, Registered	103,728	1,106,704
Pargesa Holding SA, Bearer	18,407	1,476,263
Partners Group Holding AG	7,394	6,783,360
PSP Swiss Property AG, Registered	16,533	2,499,364
Roche Holding AG, NVS	278,548	93,662,830
Schindler Holding AG, Participation Certificates, NVS	15,552	4,021,638
Schindler Holding AG, Registered	9,154	2,277,941
SFS Group AG	9,217	860,585
SGS SA, Registered	2,065	5,975,857
Siegfried Holding AG, Registered <sup>(c)</sup>	2,392	1,107,396
SIG Combibloc Group AG	78,843	1,245,858
Sika AG, Registered	51,244	9,218,554
Sonova Holding AG, Registered	22,906	5,742,828
Stadler Rail AG <sup>(a)(c)</sup>	18,002	858,616

# Schedule of Investments (unaudited) (continued)

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Security	Shares	Value
<b>Switzerland (continued)</b>		
Straumann Holding AG, Registered	4,372	\$ 4,170,501
Sulzer AG, Registered	10,447	1,154,700
Sunrise Communications Group AG <sup>(b)</sup>	17,209	1,422,113
Swatch Group AG (The), Bearer	11,192	2,816,422
Swatch Group AG (The), Registered	26,693	1,301,369
Swiss Life Holding AG, Registered	14,302	7,198,083
Swiss Prime Site AG, Registered	30,170	3,685,029
Swiss Re AG	119,662	13,523,934
Swisscom AG, Registered	9,822	5,393,469
Tecan Group AG, Registered	6,628	1,874,766
Temenos AG, Registered	26,350	4,259,386
UBS Group AG, Registered	1,527,564	19,006,447
Valiant Holding AG, Registered	9,619	989,377
VAT Group AG <sup>(b)</sup>	11,473	1,737,396
Vifor Pharma AG	19,405	3,581,409
Vontobel Holding AG, Registered	15,197	1,060,457
Zurich Insurance Group AG	58,686	24,382,270
		608,080,558

## United Kingdom — 26.2%

3i Group PLC	377,799	5,500,573
Abcam PLC	86,491	1,589,334
Admiral Group PLC	73,407	2,185,924
Aggreko PLC	111,468	1,132,886
Anglo American PLC	418,123	10,944,030
Antofagasta PLC	158,046	1,712,941
AO World PLC <sup>(a)(c)</sup>	267,670	271,689
Ascential PLC <sup>(b)</sup>	180,623	869,531
Ashmore Group PLC	171,888	1,231,478
Ashtead Group PLC	193,096	6,248,938
ASOS PLC <sup>(a)</sup>	24,756	1,002,823
Associated British Foods PLC	140,731	4,871,536
Assura PLC	1,274,873	1,307,459
AstraZeneca PLC	520,153	50,903,836
Auto Trader Group PLC <sup>(b)</sup>	385,448	2,855,509
Avast PLC <sup>(b)</sup>	240,645	1,348,178
AVEVA Group PLC	28,019	1,816,446
Aviva PLC	1,533,933	8,055,772
B&M European Value Retail SA	374,145	1,793,761
Babcock International Group PLC	114,631	889,716
BAE Systems PLC	1,251,015	10,412,345
Balfour Beatty PLC	300,421	1,052,608
Bank of Georgia Group PLC	22,716	453,056
Barclays PLC	6,774,873	15,003,476
Barratt Developments PLC	398,575	4,217,925
Beazley PLC	215,284	1,536,709
Bellway PLC	48,268	2,535,532
Berkeley Group Holdings PLC	49,970	3,451,613
Big Yellow Group PLC	74,576	1,159,029
Blue Prism Group PLC <sup>(a)(c)</sup>	40,018	919,990
Bodycote PLC	84,113	949,668
boohoo Group PLC <sup>(a)</sup>	318,879	1,270,707
BP PLC	8,035,070	48,372,899
Brewin Dolphin Holdings PLC	138,821	658,778
British American Tobacco PLC	909,987	40,274,731
British Land Co. PLC (The)	346,084	2,530,130
Britvic PLC	120,704	1,472,582
BT Group PLC	3,342,573	7,090,427
Bunzl PLC	130,124	3,370,555
Burberry Group PLC	167,410	4,309,879
Burford Capital Ltd.	81,516	677,500

Security	Shares	Value
<b>United Kingdom (continued)</b>		
Cairn Energy PLC <sup>(a)</sup>	271,899	\$ 607,517
Capita PLC <sup>(a)</sup>	704,464	1,350,685
Capital & Counties Properties PLC	296,189	951,103
Card Factory PLC	169,787	198,299
Carnival PLC	65,901	2,708,629
Centamin PLC	588,558	1,055,139
Centrica PLC	2,368,025	2,648,307
Cineworld Group PLC <sup>(c)</sup>	463,209	1,082,598
Clinigen Healthcare Ltd. <sup>(a)</sup>	72,057	920,410
Close Brothers Group PLC	61,674	1,151,189
Coats Group PLC	776,871	775,222
Coca-Cola European Partners PLC	97,653	5,137,524
Compass Group PLC	625,888	15,486,110
ConvaTec Group PLC <sup>(b)</sup>	624,413	1,712,051
Countryside Properties PLC <sup>(b)</sup>	216,672	1,393,812
Cranswick PLC	24,735	1,164,675
Crest Nicholson Holdings PLC	155,379	1,024,103
Croda International PLC	50,862	3,341,588
Daily Mail & General Trust PLC, Class A, NVS	75,145	804,336
Dart Group PLC	38,482	862,359
DCC PLC	42,344	3,422,752
De La Rue PLC	59,979	110,690
Dechra Pharmaceuticals PLC	46,014	1,725,047
Derwent London PLC	38,598	2,091,164
Diageo PLC	939,469	37,276,093
Dialog Semiconductor PLC <sup>(a)</sup>	31,275	1,381,853
Diploma PLC	59,179	1,519,631
Direct Line Insurance Group PLC	511,048	2,275,636
Dixons Carphone PLC	423,596	757,169
Domino's Pizza Group PLC	219,751	894,809
Drax Group PLC	218,577	783,709
DS Smith PLC	555,852	2,496,392
Dunelm Group PLC	56,200	858,620
easyJet PLC	63,161	1,159,796
EI Group PLC <sup>(a)</sup>	198,768	744,650
Electrocomponents PLC	194,469	1,699,082
Elementis PLC	292,562	493,253
EnQuest PLC <sup>(a)</sup>	967,891	304,934
Equinix Group PLC <sup>(b)</sup>	164,344	443,675
Essentra PLC	177,691	981,434
EuroMoney Institutional Investor PLC	48,792	787,248
Evrast PLC	211,766	984,283
Experian PLC	354,331	12,316,880
Ferguson PLC	90,878	8,148,484
Ferrexpo PLC	134,103	245,893
Fevertree Drinks PLC	44,582	808,648
Fiat Chrysler Automobiles NV	434,377	5,647,511
Firstgroup PLC <sup>(a)</sup>	569,675	929,671
Frasers Group PLC <sup>(a)</sup>	168,899	1,049,538
Future PLC	36,143	609,840
G4S PLC	628,067	1,617,752
Games Workshop Group PLC	13,602	1,189,666
GB Group PLC	90,839	851,380
Genus PLC	33,867	1,375,020
GlaxoSmithKline PLC	1,968,250	46,286,735
Glencore PLC	4,427,024	12,984,443
Go-Ahead Group PLC (The)	21,091	569,388
GoCo Group PLC	192,056	237,219
Grainger PLC	329,178	1,285,279
Great Portland Estates PLC	105,998	1,301,134

# Schedule of Investments (unaudited) (continued)

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Security	Shares	Value
<b>United Kingdom (continued)</b>		
Greencore Group PLC .....	253,795	\$ 821,661
Greggs PLC .....	43,703	1,298,514
GVC Holdings PLC .....	240,658	2,782,790
Halma PLC .....	161,788	4,493,578
Hammerson PLC .....	344,922	1,061,215
Hansteen Holdings PLC .....	290,289	446,180
Hargreaves Lansdown PLC .....	113,983	2,591,854
Hays PLC .....	638,353	1,305,973
Helical PLC .....	92,231	583,579
Hikma Pharmaceuticals PLC .....	62,944	1,520,062
Hiscox Ltd. ....	116,026	2,008,175
HomeServe PLC .....	124,172	2,098,423
Howden Joinery Group PLC .....	235,002	2,132,524
HSBC Holdings PLC .....	7,971,687	57,984,694
Hunting PLC .....	82,024	331,076
Hyve Group PLC .....	581,929	754,058
IG Group Holdings PLC .....	162,078	1,418,217
IMI PLC .....	110,031	1,601,274
Imperial Brands PLC .....	380,675	9,789,230
Inchcape PLC .....	179,822	1,557,362
Indivior PLC <sup>(a)</sup> .....	566,693	283,343
Informa PLC .....	502,156	5,128,728
InterContinental Hotels Group PLC .....	70,036	4,325,723
Intermediate Capital Group PLC .....	124,555	2,860,163
Intertek Group PLC .....	63,917	4,853,112
Intu Properties PLC <sup>(a)(c)</sup> .....	599,379	134,712
Investec PLC .....	272,001	1,503,049
ITV PLC .....	1,451,169	2,590,109
IWG PLC .....	273,441	1,591,747
J D Wetherspoon PLC .....	33,223	679,254
J Sainsbury PLC .....	706,994	1,886,287
JD Sports Fashion PLC .....	180,569	1,956,099
John Laing Group PLC <sup>(b)</sup> .....	250,111	1,170,422
John Menzies PLC .....	88,269	502,077
John Wood Group PLC .....	290,758	1,442,273
Johnson Matthey PLC .....	76,957	2,642,636
Jupiter Fund Management PLC .....	195,963	996,076
Just Eat PLC <sup>(a)</sup> .....	244,177	2,771,337
KAZ Minerals PLC .....	126,706	731,231
Keller Group PLC .....	35,390	390,003
Keywords Studios PLC <sup>(c)</sup> .....	28,059	455,685
Kingfisher PLC .....	837,164	2,251,242
Lancashire Holdings Ltd. ....	97,699	963,326
Land Securities Group PLC .....	270,057	3,339,179
Legal & General Group PLC .....	2,301,963	9,270,240
Lloyds Banking Group PLC .....	27,902,162	20,887,726
London Stock Exchange Group PLC .....	124,363	12,845,974
LondonMetric Property PLC .....	344,775	1,035,311
M&G PLC <sup>(a)</sup> .....	1,014,090	3,210,931
Man Group PLC .....	679,540	1,378,590
Marks & Spencer Group PLC .....	777,576	1,804,002
Marshalls PLC .....	94,588	984,395
Marston's PLC .....	300,860	415,234
McCarthy & Stone PLC <sup>(b)</sup> .....	216,664	420,984
Mediclinic International PLC .....	156,072	759,776
Meggitt PLC .....	314,554	2,801,343
Melrose Industries PLC .....	2,002,405	6,155,480
Micro Focus International PLC .....	136,305	1,842,052
Mitchells & Butlers PLC <sup>(a)</sup> .....	111,867	589,852
Mitie Group PLC .....	175,394	307,271

Security	Shares	Value
<b>United Kingdom (continued)</b>		
Mondi PLC .....	191,968	\$ 3,912,188
Moneysupermarket.com Group PLC .....	239,574	1,027,950
Morgan Advanced Materials PLC .....	146,019	600,545
N Brown Group PLC .....	83,600	90,310
National Express Group PLC .....	220,885	1,301,533
National Grid PLC .....	1,336,722	17,722,875
Network International Holdings PLC <sup>(a)(b)</sup> .....	141,635	1,135,156
NewRiver REIT PLC .....	215,583	534,261
Next PLC .....	55,657	5,056,459
NMC Health PLC <sup>(c)</sup> .....	47,881	815,468
Northgate PLC .....	81,530	285,878
Ocado Group PLC <sup>(a)</sup> .....	189,350	3,053,871
OneSavings Bank PLC .....	175,396	986,329
Pagegroup PLC .....	141,364	850,856
Paragon Banking Group PLC .....	124,123	831,184
Pearson PLC .....	310,442	2,326,034
Pennon Group PLC .....	171,320	2,503,371
Persimmon PLC .....	129,881	5,227,016
Petrofac Ltd. ....	108,304	498,540
Pets at Home Group PLC .....	244,233	907,893
Pharos Energy PLC .....	171,948	103,131
Phoenix Group Holdings PLC .....	247,543	2,473,439
Playtech PLC .....	139,398	634,137
Plus500 Ltd. ....	42,887	503,828
Premier Foods PLC <sup>(a)</sup> .....	960,139	458,167
Premier Oil PLC <sup>(a)</sup> .....	314,757	416,365
Primary Health Properties PLC .....	558,499	1,158,800
Provident Financial PLC .....	119,470	733,095
Prudential PLC .....	1,020,598	18,189,168
Purplebricks Group PLC <sup>(a)</sup> .....	172,888	243,854
QinetiQ Group PLC .....	277,188	1,287,632
Quilter PLC <sup>(b)</sup> .....	820,205	1,839,653
Rathbone Brothers PLC .....	25,534	663,754
Reckitt Benckiser Group PLC .....	280,470	23,221,841
Redrow PLC .....	102,233	1,071,370
RELX PLC .....	767,877	20,375,903
Renishaw PLC .....	17,041	893,147
Rentokil Initial PLC .....	761,635	4,688,622
Restaurant Group PLC (The) .....	230,249	391,837
Rightmove PLC .....	375,879	3,259,293
Rio Tinto PLC .....	451,368	24,299,534
Rolls-Royce Holdings PLC .....	691,703	6,109,081
Rotork PLC .....	364,205	1,460,930
Royal Bank of Scotland Group PLC .....	1,894,291	5,451,071
Royal Dutch Shell PLC, Class A .....	1,728,023	45,430,051
Royal Dutch Shell PLC, Class B .....	1,478,972	38,991,629
Royal Mail PLC .....	375,818	981,890
RPS Group PLC .....	151,055	346,470
RSA Insurance Group PLC .....	393,471	2,854,780
RWS Holdings PLC .....	87,402	661,325
Safestore Holdings PLC .....	111,540	1,183,608
Saga PLC .....	488,168	269,113
Sage Group PLC (The) .....	430,359	4,188,939
Sanne Group PLC .....	69,202	548,245
Savills PLC .....	72,060	1,181,670
Schroders PLC .....	51,881	2,197,356
Segro PLC .....	427,828	5,135,447
Senior PLC .....	256,456	562,871
Serco Group PLC <sup>(a)</sup> .....	580,802	1,210,435
Severn Trent PLC .....	90,000	3,059,675

# Schedule of Investments (unaudited) (continued)

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**iShares® Core MSCI Europe ETF**  
(Percentages shown are based on Net Assets)

Security	Shares	Value
<b>United Kingdom (continued)</b>		
Shaftesbury PLC.....	69,998	\$ 829,520
Signature Aviation PLC.....	364,536	1,399,308
Smith & Nephew PLC.....	345,772	8,325,128
Smiths Group PLC.....	155,964	3,473,474
Softcat PLC.....	44,994	685,043
Sophos Group PLC <sup>(b)</sup> .....	171,131	1,257,411
Spectris PLC.....	52,786	1,841,154
Spirax-Sarco Engineering PLC.....	30,269	3,559,134
Spire Healthcare Group PLC <sup>(b)</sup> .....	221,952	383,276
Spirent Communications PLC.....	241,388	704,808
SSE PLC.....	407,611	8,105,366
SSP Group PLC.....	181,582	1,541,488
St. James's Place PLC.....	211,643	3,191,621
St. Modwen Properties PLC.....	119,251	774,980
Stagecoach Group PLC.....	229,295	412,580
Standard Chartered PLC.....	1,113,047	9,258,152
Standard Life Aberdeen PLC.....	987,814	3,925,942
Synthomer PLC.....	155,944	694,400
TalkTalk Telecom Group PLC.....	317,164	495,432
Tate & Lyle PLC.....	191,726	2,003,669
Taylor Wimpey PLC.....	1,285,300	3,644,403
Ted Baker PLC.....	37,960	111,787
Telecom Plus PLC.....	33,082	659,364
Tesco PLC.....	3,868,417	12,590,292
TP ICAP PLC.....	249,755	1,306,703
Trainline PLC <sup>(a)(b)</sup> .....	150,966	939,296
Travis Perkins PLC.....	100,078	2,046,783
Tritax Big Box REIT PLC.....	790,274	1,455,310
Tullow Oil PLC.....	609,098	408,201
Ultra Electronics Holdings PLC.....	32,965	981,202
Unilever PLC.....	441,650	26,393,276
UNITE Group PLC (The).....	110,819	1,858,159
United Utilities Group PLC.....	265,830	3,551,478
Vectura Group PLC.....	486,631	600,423
Vesuvius PLC.....	101,703	583,182
Victoria PLC <sup>(a)(c)</sup> .....	60,045	348,266
Victrex PLC.....	37,210	1,086,953
Virgin Money UK PLC <sup>(a)</sup> .....	543,796	1,177,397
Vistry Group PLC.....	101,181	1,840,600
Vodafone Group PLC.....	10,570,965	20,804,433
Weir Group PLC (The).....	110,691	1,966,906
WH Smith PLC.....	55,499	1,749,959
Whitbread PLC.....	52,817	3,112,166
William Hill PLC.....	379,701	865,403
Wm Morrison Supermarkets PLC.....	917,200	2,199,873
Workspace Group PLC.....	61,365	983,639
WPP PLC.....	502,132	6,255,055
		<u>1,100,793,237</u>
<b>Total Common Stocks — 98.7%</b>		
(Cost: \$4,049,455,092).....		<u>4,145,912,116</u>

Security	Shares	Value
<b>Preferred Stocks</b>		
<b>Germany — 0.8%</b>		
Bayerische Motoren Werke AG, Preference Shares, NVS.....	21,279	\$ 1,188,502
Fuchs Petrolub SE, Preference Shares, NVS.....	33,972	1,505,911
Henkel AG & Co. KGaA, Preference Shares, NVS.....	71,584	7,293,546
Jungheinrich AG, Preference Shares, NVS.....	27,382	601,433
Porsche Automobil Holding SE, Preference Shares, NVS.....	65,071	4,408,909
Sartorius AG, Preference Shares, NVS.....	15,110	3,526,477
Volkswagen AG, Preference Shares, NVS.....	73,479	13,222,513
		<u>31,747,291</u>
<b>Italy — 0.0%</b>		
Telecom Italia SpA/Milano, Preference Shares, NVS.....	2,269,229	1,194,511
<b>Total Preferred Stocks — 0.8%</b>		
(Cost: \$34,851,770).....		<u>32,941,802</u>
<b>Short-Term Investments</b>		
<b>Money Market Funds — 0.8%</b>		
BlackRock Cash Funds: Institutional, SL Agency Shares, 1.78% <sup>(e)(f)(g)</sup> .....	33,553,152	33,573,284
BlackRock Cash Funds: Treasury, SL Agency Shares, 1.50% <sup>(e)(f)</sup> .....	498,000	498,000
		<u>34,071,284</u>
<b>Total Short-Term Investments — 0.8%</b>		
(Cost: \$34,057,365).....		<u>34,071,284</u>
<b>Total Investments in Securities — 100.3%</b>		
(Cost: \$4,118,364,227).....		4,212,925,202
<b>Other Assets, Less Liabilities — (0.3)%</b> .....		<u>(12,549,881)</u>
<b>Net Assets — 100.0%</b> .....		<u>\$ 4,200,375,321</u>

<sup>(a)</sup> Non-income producing security.

<sup>(b)</sup> Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.

<sup>(c)</sup> All or a portion of this security is on loan.

<sup>(d)</sup> This security may be resold to qualified foreign investors and foreign institutional buyers under Regulation S of the Securities Act of 1933.

<sup>(e)</sup> Affiliate of the Fund.

<sup>(f)</sup> Annualized 7-day yield as of period-end.

<sup>(g)</sup> All or a portion of this security was purchased with cash collateral received from loaned securities.



# Schedule of Investments (unaudited) (continued)

January 31, 2020

iShares® Core MSCI Europe ETF

## Affiliates

Investments in issuers considered to be affiliates of the Fund during the six months ended January 31, 2020, for purposes of Section 2(a)(3) of the 1940 Act, were as follows:

<i>Affiliated Issuer</i>	<i>Shares Held at 07/31/19</i>	<i>Net Activity</i>	<i>Shares Held at 01/31/20</i>	<i>Value at 01/31/20</i>	<i>Income</i>	<i>Net Realized Gain (Loss)<sup>(a)</sup></i>	<i>Change in Unrealized Appreciation (Depreciation)</i>
BlackRock Cash Funds: Institutional, SL Agency Shares.....	39,687,757	(6,134,605)	33,553,152	\$33,573,284	\$421,340 <sup>(b)</sup>	\$ 5,759	\$ (15)
BlackRock Cash Funds: Treasury, SL Agency Shares .....	259,000	239,000	498,000	498,000	9,944	—	—
				<u>\$34,071,284</u>	<u>\$431,284</u>	<u>\$ 5,759</u>	<u>\$ (15)</u>

<sup>(a)</sup> Includes realized capital gain distributions from an affiliated fund, if any.

<sup>(b)</sup> Includes securities lending income earned from the reinvestment of cash collateral from loaned securities (excluding collateral investment fees), net of fees and other payments to and from borrowers of securities, and less fees paid to BTC as securities lending agent.

## Futures Contracts

<i>Description</i>	<i>Number of Contracts</i>	<i>Expiration Date</i>	<i>Notional Amount (000)</i>	<i>Value/ Unrealized Appreciation (Depreciation)</i>
Long Contracts				
Euro STOXX 50 Index .....	290	03/20/20	\$ 11,695	\$ (339,485)
FTSE 100 Index .....	72	03/20/20	6,850	(268,334)
				<u>\$ (607,819)</u>

## Derivative Financial Instruments Categorized by Risk Exposure

As of January 31, 2020, the fair values of derivative financial instruments located in the Statements of Assets and Liabilities were as follows:

	<i>Equity Contracts</i>
<b>Liabilities — Derivative Financial Instruments</b>	
Futures contracts	
Unrealized depreciation on futures contracts <sup>(a)</sup> .....	<u>\$607,819</u>

<sup>(a)</sup> Net cumulative appreciation (depreciation) on futures contracts are reported in the Schedule of Investments. In the Statements of Assets and Liabilities, only current day's variation margin is reported in receivables or payables and the net cumulative unrealized appreciation (depreciation) is included in accumulated earnings (loss).

For the six months ended January 31, 2020, the effect of derivative financial instruments in the Statements of Operations was as follows:

	<i>Equity Contracts</i>
<b>Net Realized Gain (Loss) from:</b>	
Futures contracts .....	<u>\$1,804,523</u>
<b>Net Change in Unrealized Appreciation (Depreciation) on:</b>	
Futures contracts .....	<u>\$ (881,728)</u>

## Average Quarterly Balances of Outstanding Derivative Financial Instruments

Futures contracts:	
Average notional value of contracts — long .....	<u>\$11,649,983</u>

For more information about the Fund's investment risks regarding derivative financial instruments, refer to the Notes to Financial Statements.

## Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to the Notes to Financial Statements.

January 31, 2020

**Fair Value Measurements (continued)**

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of January 31, 2020. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	Level 1	Level 2	Level 3	Total
Investments				
Assets				
Common Stocks .....	\$4,142,662,858	\$ 3,249,258	\$ —	\$4,145,912,116
Preferred Stocks .....	32,941,802	—	—	32,941,802
Money Market Funds .....	34,071,284	—	—	34,071,284
	<u>\$4,209,675,944</u>	<u>\$ 3,249,258</u>	<u>\$ —</u>	<u>\$4,212,925,202</u>
Derivative financial instruments <sup>(a)</sup>				
Liabilities				
Futures Contracts .....	<u>\$ (607,819)</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ (607,819)</u>

<sup>(a)</sup> Shown at the unrealized appreciation (depreciation) on the contracts.

See notes to financial statements.

# Schedule of Investments (unaudited)

January 31, 2020

## iShares® Core MSCI International Developed Markets ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
<b>Common Stocks</b>		
<b>Australia — 6.6%</b>		
Abacus Property Group .....	54,240	\$ 137,619
Adelaide Brighton Ltd.....	56,345	137,301
Afterpay Ltd. <sup>(a)</sup> .....	19,946	514,752
AGL Energy Ltd. ....	70,297	938,853
ALS Ltd. ....	60,441	390,460
Altium Ltd. ....	14,614	389,670
Alumina Ltd. ....	323,881	472,672
AMP Ltd. ....	371,777	454,217
Ansell Ltd. ....	12,752	273,520
APA Group .....	127,505	967,108
Appen Ltd.....	11,724	198,963
ARB Corp. Ltd. ....	9,719	121,019
Aristocrat Leisure Ltd.....	64,156	1,554,762
ASX Ltd. ....	21,391	1,226,812
Atlas Arteria Ltd. ....	104,623	569,424
Aurizon Holdings Ltd. ....	203,582	737,318
AusNet Services .....	292,801	346,948
Australia & New Zealand Banking Group Ltd.....	298,623	5,147,763
Bank of Queensland Ltd. ....	52,679	269,785
Bapcor Ltd. ....	39,830	168,518
Beach Energy Ltd. ....	231,970	414,630
Bega Cheese Ltd. <sup>(b)</sup> .....	52,328	153,436
Bendigo & Adelaide Bank Ltd. ....	52,945	368,972
BHP Group Ltd. ....	301,158	7,943,440
BHP Group PLC .....	217,859	4,766,644
BlueScope Steel Ltd.....	62,208	593,443
Boral Ltd. ....	132,882	443,010
Brambles Ltd.....	164,482	1,390,720
Breville Group Ltd. ....	10,507	131,323
BWP Trust. ....	54,865	150,958
Caltex Australia Ltd.....	27,413	630,929
carsales.com Ltd. ....	16,957	195,706
Challenger Ltd. ....	62,713	375,750
Charter Hall Group.....	39,276	338,132
Charter Hall Long Wale REIT .....	82,147	312,362
Charter Hall Retail REIT .....	37,979	119,752
Cleanaway Waste Management Ltd.....	266,505	363,960
Coca-Cola Amatil Ltd. ....	53,002	425,077
Cochlear Ltd. ....	6,127	988,801
Coles Group Ltd.....	124,023	1,374,100
Commonwealth Bank of Australia .....	180,867	10,323,398
Computershare Ltd. ....	51,520	620,476
Corporate Travel Management Ltd. ....	10,390	123,879
Credit Corp. Group Ltd. ....	7,108	168,639
Cromwell Property Group .....	246,470	202,124
Crown Resorts Ltd. ....	41,028	321,354
CSL Ltd. ....	47,281	9,877,086
CSR Ltd. ....	56,209	182,877
Dexus .....	121,039	1,030,696
Domino's Pizza Enterprises Ltd. ....	6,896	253,401
Downer EDI Ltd. ....	74,299	368,569
Evolution Mining Ltd.....	158,405	393,424
Flight Centre Travel Group Ltd. ....	5,991	157,660
Fortescue Metals Group Ltd. ....	155,766	1,187,721
GDI Property Group .....	347,065	358,969
Goodman Group .....	174,647	1,740,900
GPT Group (The) .....	183,134	735,594
GrainCorp Ltd., Class A <sup>(a)</sup> .....	25,421	142,952

Security	Shares	Value
<b>Australia (continued)</b>		
Growthpoint Properties Australia Ltd. ....	42,554	\$ 124,492
Harvey Norman Holdings Ltd. ....	61,214	173,344
Healius Ltd.....	65,815	130,417
IDP Education Ltd. ....	16,002	190,362
IGO Ltd. ....	60,719	247,955
Iluka Resources Ltd. ....	39,977	260,132
Incitec Pivot Ltd. ....	219,562	482,113
Insurance Australia Group Ltd.....	246,011	1,166,019
InvoCare Ltd. ....	14,565	130,755
IOOF Holdings Ltd. ....	41,192	218,126
IPH Ltd. ....	24,949	152,991
IRESS Ltd. ....	22,325	209,237
James Hardie Industries PLC.....	49,978	1,063,957
JB Hi-Fi Ltd. ....	13,983	371,254
Lendlease Group .....	65,097	789,655
Link Administration Holdings Ltd. ....	52,962	241,451
Lynas Corp. Ltd. <sup>(a)</sup> .....	65,691	96,309
Macquarie Group Ltd. ....	34,580	3,351,364
Magellan Financial Group Ltd.....	14,284	643,264
Medibank Pvt Ltd.....	312,020	647,533
Metcash Ltd.....	109,153	191,450
Mineral Resources Ltd.....	32,902	375,768
Mirvac Group .....	402,365	915,835
Monadelphous Group Ltd. ....	13,653	160,316
National Australia Bank Ltd. ....	298,434	5,166,481
New South Resources Ltd. <sup>(a)</sup> .....	101,652	146,309
Newcrest Mining Ltd.....	81,098	1,603,214
NEXTDC Ltd. <sup>(a)(b)</sup> .....	71,696	364,296
NIB Holdings Ltd. ....	67,022	242,735
Nine Entertainment Co. Holdings Ltd. ....	184,316	231,357
Northern Star Resources Ltd.....	70,967	598,611
Oil Search Ltd.....	168,622	817,280
Orica Ltd.....	46,481	710,394
Origin Energy Ltd. ....	205,913	1,130,357
Orora Ltd. ....	94,319	203,317
OZ Minerals Ltd. ....	57,143	388,664
Pendal Group Ltd. ....	33,972	201,726
Perpetual Ltd. ....	5,391	154,105
Premier Investments Ltd.....	12,627	168,133
QBE Insurance Group Ltd. ....	144,757	1,332,479
Qube Holdings Ltd. ....	152,187	350,473
Ramsay Health Care Ltd.....	17,830	945,354
REA Group Ltd. ....	6,025	460,215
Regis Resources Ltd. ....	44,766	134,859
Reliance Worldwide Corp. Ltd.....	111,117	334,743
Rio Tinto Ltd. ....	39,253	2,595,469
Santos Ltd. ....	183,419	1,067,044
Saracen Mineral Holdings Ltd. <sup>(a)</sup> .....	87,830	232,251
Scentre Group .....	514,481	1,329,458
Seek Ltd. ....	37,474	569,223
Seven Group Holdings Ltd. ....	16,862	228,700
Shopping Centres Australasia Property Group .....	78,189	151,273
Silver Lake Resources Ltd. <sup>(a)</sup> .....	122,664	133,441
Sims Ltd. ....	24,483	175,866
Sonic Healthcare Ltd. ....	49,324	1,045,742
South32 Ltd.....	570,417	1,008,125
Southern Cross Media Group Ltd. ....	203,199	119,708
Spark Infrastructure Group .....	176,928	260,578
St. Barbara Ltd.....	65,569	119,834
Star Entertainment Grp Ltd. (The).....	74,859	209,478

# Schedule of Investments (unaudited) (continued)

January 31, 2020

## iShares® Core MSCI International Developed Markets ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
<b>Australia (continued)</b>		
Steadfast Group Ltd.	130,712	\$ 336,895
Stockland	271,492	894,211
Suncorp Group Ltd.	129,236	1,112,609
Sydney Airport	123,969	696,295
Tabcorp Holdings Ltd.	225,940	709,388
Technology One Ltd.	29,475	168,117
Telstra Corp. Ltd.	439,332	1,129,385
TPG Telecom Ltd.	39,573	198,161
Transurban Group	292,440	3,073,650
Treasury Wine Estates Ltd.	81,696	712,629
Vicinity Centres	272,054	462,601
Viva Energy Group Ltd. <sup>(c)</sup>	172,118	198,186
Viva Energy REIT	78,103	144,832
Vocus Group Ltd. <sup>(a)</sup>	71,258	161,715
Washington H Soul Pattinson & Co. Ltd.	19,631	283,209
Webjet Ltd.	14,376	113,082
Wesfarmers Ltd.	114,987	3,480,176
Westpac Banking Corp.	361,319	6,076,149
Whitehaven Coal Ltd.	101,281	170,184
WiseTech Global Ltd.	17,147	287,321
Woodside Petroleum Ltd.	99,818	2,320,768
Woolworths Group Ltd.	130,008	3,641,495
Worley Ltd.	41,851	426,981
		128,751,778
<b>Austria — 0.3%</b>		
ams AG <sup>(a)</sup>	9,064	370,943
ANDRITZ AG	6,554	258,277
BAWAG Group AG <sup>(c)</sup>	5,353	232,068
CA Immobilien Anlagen AG	3,667	161,535
Erste Group Bank AG	33,086	1,215,842
IMMOFINANZ AG	7,841	217,669
Lenzing AG	1,472	116,473
Oesterreichische Post AG	6,833	259,731
OMV AG	15,125	754,101
Raiffeisen Bank International AG	16,433	375,148
S IMMO AG	8,882	238,201
S&T AG	7,167	193,479
Schoeller-Bleckmann Oilfield Equipment AG	2,383	109,859
Telekom Austria AG	17,791	142,941
UNIQA Insurance Group AG	18,835	178,255
Verbund AG	7,076	374,202
Vienna Insurance Group AG Wiener Versicherung Gruppe	11,845	320,290
Wienerberger AG	13,606	386,303
		5,905,317
<b>Belgium — 1.0%</b>		
Ackermans & van Haaren NV	2,275	364,307
Aedifica SA	1,311	177,248
Ageas	18,599	1,025,830
Anheuser-Busch InBev SA/NV	78,605	5,960,072
Barco NV	1,007	250,532
Befimmo SA	2,546	156,592
Bekaert SA	4,883	124,136
bpost SA	10,636	106,034
Cie. d'Entreprises CFE	1,745	190,480
Colruyt SA	6,828	341,641
D'iereen SA/NV	4,585	295,720
Elia System Operator SA/NV	4,111	396,356
Euronav NV	20,179	200,814

Security	Shares	Value
<b>Belgium (continued)</b>		
Fagron	13,219	\$ 306,170
Galapagos NV <sup>(a)</sup>	4,529	1,014,348
Gimv NV	3,851	237,283
Groupe Bruxelles Lambert SA	6,416	645,038
KBC Ancora	8,190	408,246
KBC Group NV	25,503	1,872,669
Kinepolis Group NV	2,593	159,770
Melexis NV	2,492	177,849
Montea CVA	2,742	271,051
Ontex Group NV	9,350	169,621
Proximus SADP	14,706	419,164
Retail Estates NV	1,618	148,466
Sofina SA	674	154,240
Solvay SA	7,540	781,604
Telenet Group Holding NV	3,701	172,179
UCB SA	13,560	1,248,459
Umicore SA <sup>(b)</sup>	22,137	1,019,805
Warehouses De Pauw CVA	6,981	199,520
		18,995,244
<b>Canada — 9.3%</b>		
Agnico Eagle Mines Ltd.	25,709	1,590,107
Air Canada <sup>(a)</sup>	14,321	480,020
Alacer Gold Corp. <sup>(a)</sup>	33,857	159,231
Alamos Gold Inc., Class A	56,872	359,065
Algonquin Power & Utilities Corp.	30,987	474,686
Alimentation Couche-Tard Inc., Class B	92,889	3,106,484
Allied Properties REIT	10,687	446,211
AltaGas Ltd.	33,735	543,566
Altus Group Ltd.	9,038	296,244
Aphria Inc. <sup>(a)(b)</sup>	29,861	139,760
ARC Resources Ltd.	75,834	402,521
Aritzia Inc. <sup>(a)</sup>	9,773	184,959
Atco Ltd., Class I, NVS	6,191	241,639
ATS Automation Tooling Systems Inc. <sup>(a)</sup>	12,285	188,843
Aurora Cannabis Inc. <sup>(a)(b)</sup>	73,341	138,636
B2Gold Corp.	125,518	543,812
Badger Daylighting Ltd. <sup>(b)</sup>	4,339	113,285
Bank of Montreal	64,707	4,938,095
Bank of Nova Scotia (The)	124,495	6,803,900
Barrick Gold Corp.	186,753	3,460,978
Bausch Health Companies Inc. <sup>(a)</sup>	32,985	905,588
BCE Inc.	10,495	494,853
BlackBerry Ltd. <sup>(a)</sup>	56,537	344,553
Boardwalk REIT	4,333	154,704
Bombardier Inc., Class B <sup>(a)</sup>	279,656	260,086
Boralex Inc., Class A	13,237	276,240
Brookfield Asset Management Inc., Class A	93,780	5,742,168
BRP Inc.	4,410	225,277
CAE Inc.	30,037	891,424
Cameco Corp.	50,672	408,809
Canada Goose Holdings Inc. <sup>(a)(b)</sup>	5,911	177,167
Canadian Apartment Properties REIT	4,714	201,741
Canadian Imperial Bank of Commerce	46,510	3,795,213
Canadian National Railway Co.	74,297	6,947,420
Canadian Natural Resources Ltd.	126,826	3,569,214
Canadian Pacific Railway Ltd.	14,563	3,871,024
Canadian Tire Corp. Ltd., Class A, NVS	6,861	736,291
Canadian Utilities Ltd., Class A, NVS	7,888	241,552
Canadian Western Bank	14,645	362,319
Canfor Corp. <sup>(a)</sup>	7,311	65,727

# Schedule of Investments (unaudited) (continued)

January 31, 2020

## iShares® Core MSCI International Developed Markets ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
<b>Canada (continued)</b>		
Canopy Growth Corp. <sup>(a)(b)</sup>	24,391	\$ 549,584
Capital Power Corp.	8,131	222,618
CCL Industries Inc., Class B, NVS	18,908	797,895
Cenovus Energy Inc.	121,896	1,061,768
Centerra Gold Inc. <sup>(a)</sup>	22,095	177,087
CGI Inc. <sup>(a)</sup>	24,895	1,907,384
CI Financial Corp.	31,154	546,264
Cineplex Inc.	7,247	185,045
Cogeco Communications Inc.	1,808	142,037
Colliers International Group Inc.	4,184	339,453
Cominar REIT	12,903	142,147
Constellation Software Inc.	2,084	2,191,938
Cott Corp.	32,433	496,592
Crescent Point Energy Corp.	65,659	216,456
Crombie REIT	14,396	174,161
Cronos Group Inc. <sup>(a)(b)</sup>	17,344	124,977
Descartes Systems Group Inc. (The) <sup>(a)</sup>	10,422	467,534
Detour Gold Corp. <sup>(a)</sup>	16,741	299,997
DIRTT Environmental Solutions <sup>(a)</sup>	23,793	61,707
Dollarama Inc.	33,682	1,148,328
Dream Industrial REIT <sup>(b)</sup>	20,438	216,040
Dream Office REIT	9,072	223,276
Eldorado Gold Corp. <sup>(a)</sup>	15,489	112,664
Element Fleet Management Corp.	47,276	454,333
Emera Inc.	23,223	1,035,294
Empire Co. Ltd., Class A, NVS	18,779	435,912
Enbridge Inc.	208,913	8,499,950
Endeavour Mining Corp. <sup>(a)</sup>	11,505	235,746
Enerplus Corp.	50,797	259,257
Enghouse Systems Ltd.	5,006	198,416
ERO Copper Corp. <sup>(a)</sup>	7,412	101,887
Fairfax Financial Holdings Ltd.	2,783	1,246,085
Finning International Inc.	20,979	363,093
First Capital Real Estate Investment Trust	9,545	156,395
First Majestic Silver Corp. <sup>(a)</sup>	18,224	183,818
First Quantum Minerals Ltd.	73,637	576,825
FirstService Corp.	4,056	399,328
Fortis Inc.	41,238	1,799,748
Franco-Nevada Corp.	20,747	2,359,813
Genworth MI Canada Inc.	6,237	275,408
George Weston Ltd.	7,660	617,700
Gibson Energy Inc.	20,966	421,048
Gildan Activewear Inc.	22,152	614,203
Granite REIT	9,057	489,710
Great Canadian Gaming Corp. <sup>(a)</sup>	6,444	194,165
Great-West Lifeco Inc.	25,938	672,499
H&R Real Estate Investment Trust	9,822	158,854
HEXO Corp. <sup>(a)(b)</sup>	68,272	85,692
Home Capital Group Inc. <sup>(a)</sup>	7,585	180,943
Hudbay Minerals Inc.	34,355	105,464
Hudson's Bay Co.	11,370	93,966
Husky Energy Inc.	52,292	340,429
Hydro One Ltd. <sup>(c)</sup>	29,235	594,625
iA Financial Corp. Inc.	11,590	638,236
IAMGOLD Corp. <sup>(a)</sup>	48,551	145,005
IGM Financial Inc.	4,024	116,441
Imperial Oil Ltd.	30,366	720,491
Innervex Renewable Energy Inc.	18,959	269,501
Intact Financial Corp.	14,143	1,533,161
Inter Pipeline Ltd.	45,807	763,710

Security	Shares	Value
<b>Canada (continued)</b>		
InterRent REIT	14,542	\$ 184,943
Ivanhoe Mines Ltd., Class A <sup>(a)</sup>	59,632	154,203
Keyera Corp.	25,391	662,925
Killam Apartment REIT	12,475	190,160
Kinaxis Inc. <sup>(a)</sup>	3,247	269,767
Kinross Gold Corp. <sup>(a)</sup>	139,042	705,434
Kirkland Lake Gold Ltd.	22,684	930,824
Knight Therapeutics Inc. <sup>(a)</sup>	32,998	195,860
Labrador Iron Ore Royalty Corp.	6,479	103,317
Laurentian Bank of Canada	8,103	263,146
Linamar Corp.	11,325	373,347
Loblaw Companies Ltd.	18,781	983,249
Lundin Mining Corp.	82,566	433,260
MAG Silver Corp. <sup>(a)</sup>	10,325	112,575
Magna International Inc.	31,379	1,591,786
Manulife Financial Corp.	209,487	4,083,456
Maple Leaf Foods Inc.	11,496	225,304
MEG Energy Corp. <sup>(a)</sup>	24,208	123,735
Methanex Corp.	10,395	337,265
Metro Inc.	27,626	1,126,931
Morneau Shepell Inc.	18,328	480,044
MTY Food Group Inc.	2,689	117,498
National Bank of Canada	33,692	1,870,631
NFI Group Inc.	9,535	220,757
Norbord Inc.	6,206	182,396
North West Co. Inc. (The)	6,631	138,180
Northland Power Inc.	18,538	417,562
Northview Apartment Real Estate Investment Trust	8,267	191,962
NorthWest Healthcare Properties REIT	26,224	241,708
Novagold Resources Inc. <sup>(a)</sup>	26,319	240,195
Nutrien Ltd.	60,373	2,578,708
OceanaGold Corp.	53,961	113,018
Onex Corp.	8,923	572,805
Open Text Corp.	28,036	1,262,579
Osisko Gold Royalties Ltd.	12,144	121,206
Pan American Silver Corp.	24,306	559,063
Parex Resources Inc. <sup>(a)</sup>	23,292	368,960
Parkland Fuel Corp.	17,750	618,039
Pason Systems Inc.	13,144	131,187
Pembina Pipeline Corp.	56,657	2,171,091
Power Corp. of Canada	33,762	842,933
Power Financial Corp.	27,036	702,194
PrairieSky Royalty Ltd.	30,838	338,331
Premium Brands Holdings Corp.	3,929	289,502
Pretium Resources Inc. <sup>(a)</sup>	16,804	183,090
Quebecor Inc., Class B	15,682	389,397
Restaurant Brands International Inc.	26,840	1,638,548
Richelieu Hardware Ltd.	6,653	146,939
RioCan REIT	6,225	127,837
Ritchie Bros Auctioneers Inc.	11,908	503,043
Rogers Communications Inc., Class B, NVS	36,468	1,827,054
Royal Bank of Canada	145,020	11,467,386
Russel Metals Inc.	17,977	291,971
Sandstorm Gold Ltd. <sup>(a)</sup>	21,724	149,147
Saputo Inc.	25,038	769,759
SEMAFO Inc. <sup>(a)</sup>	34,126	71,991
Seven Generations Energy Ltd., Class A <sup>(a)</sup>	31,970	160,509
Shaw Communications Inc., Class B, NVS	48,939	956,911
ShawCor Ltd.	20,164	160,391
Shopify Inc., Class A <sup>(a)</sup>	10,621	4,949,560



# Schedule of Investments (unaudited) (continued)

January 31, 2020

## iShares® Core MSCI International Developed Markets ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
<b>Canada (continued)</b>		
Sienna Senior Living Inc.	24,631	\$ 350,501
SmartCentres Real Estate Investment Trust	13,808	327,934
SNC-Lavalin Group Inc.	15,764	362,826
Spin Master Corp. <sup>(a)(c)</sup>	3,317	79,404
SSR Mining Inc. <sup>(a)</sup>	12,256	224,631
Stantec Inc.	13,055	388,427
Stars Group Inc. (The) <sup>(a)</sup>	24,529	585,706
Stella-Jones Inc.	5,977	169,293
Summit Industrial Income REIT	21,886	213,639
Sun Life Financial Inc.	62,488	2,939,778
Suncor Energy Inc.	162,673	4,975,330
Superior Plus Corp.	21,932	191,535
TC Energy Corp.	95,720	5,252,278
Teck Resources Ltd., Class B	56,242	727,185
TELUS Corp.	16,513	662,368
TFI International Inc.	8,606	275,772
Thomson Reuters Corp.	20,322	1,634,764
TMX Group Ltd.	5,342	494,596
Torex Gold Resources Inc. <sup>(a)</sup>	8,722	120,092
Toromont Industries Ltd.	9,230	475,615
Toronto-Dominion Bank (The)	184,659	10,212,059
TransAlta Corp.	28,293	211,361
TransAlta Renewables Inc.	16,385	205,037
Transcontinental Inc., Class A	10,712	126,028
Tricon Capital Group Inc.	20,741	170,940
Wajax Corp.	12,344	139,162
West Fraser Timber Co. Ltd.	6,385	255,970
Wheaton Precious Metals Corp.	48,737	1,435,706
Wipak Ltd.	3,355	122,678
WSP Global Inc.	12,282	873,405
Yamana Gold Inc.	116,247	473,760
		179,718,864

### Denmark — 1.7%

ALK-Abello A/S <sup>(a)</sup>	712	190,054
Ambu A/S, Series B <sup>(b)</sup>	14,813	271,290
AP Moller - Maersk A/S, Class B, NVS	677	812,398
Carlsberg A/S, Class B	12,046	1,762,058
Chr Hansen Holding A/S	11,106	828,089
Coloplast A/S, Class B	12,339	1,557,162
Danske Bank A/S	65,927	1,103,778
Demant A/S <sup>(a)</sup>	12,018	390,302
Dfds A/S	4,641	195,321
DSV Panalpina A/S	23,699	2,578,182
FLSmidth & Co. A/S	8,239	282,846
Genmab A/S <sup>(a)</sup>	7,034	1,624,631
GN Store Nord A/S	14,189	704,679
H Lundbeck A/S	9,221	392,176
ISS A/S	20,020	486,001
Jyske Bank A/S, Registered <sup>(a)</sup>	6,814	259,490
Maersk Drilling A/S <sup>(a)</sup>	4,346	242,327
Netcompany Group A/S <sup>(a)(c)</sup>	3,449	156,407
Novo Nordisk A/S, Class B	184,185	11,266,850
Novozymes A/S, Class B	21,564	1,125,312
Orsted A/S <sup>(c)</sup>	19,334	2,110,201
Pandora A/S	11,003	570,110
Ringkjøbings Landbobank A/S	3,582	266,126
Rockwool International A/S, Class B	998	232,948
Royal Unibrew A/S	5,066	482,458
Schouw & Co. A/S	2,197	180,006
SimCorp A/S	5,264	584,295

Security	Shares	Value
<b>Denmark (continued)</b>		
Topdanmark A/S	5,547	\$ 261,912
Tryg A/S	4,436	134,461
Vestas Wind Systems A/S	19,816	1,977,089
		33,028,959
<b>Finland — 1.1%</b>		
Cargotec OYJ, Class B	5,004	185,439
Citycon OYJ	11,845	125,294
Elisa OYJ	14,000	843,074
Fortum OYJ	43,042	1,042,704
Huhtamaki OYJ	11,004	490,102
Kemira OYJ	11,139	168,375
Kesko OYJ, Class B	6,839	462,621
Kone OYJ, Class B	34,131	2,203,625
Konecranes OYJ	7,388	223,516
Metsa Board OYJ	34,418	208,828
Metso OYJ	11,251	400,359
Neste OYJ	44,879	1,784,489
Nokia OYJ	595,778	2,323,719
Nokian Renkaat OYJ	14,721	396,589
Nordea Bank Abp	338,039	2,669,620
Orion OYJ, Class B	11,142	526,871
Outokumpu OYJ	52,196	179,894
Sampo OYJ, Class A	42,353	1,918,258
Stora Enso OYJ, Class R	75,749	987,194
TietoEVRY OYJ	6,798	222,089
UPM-Kymmene OYJ	56,551	1,787,970
Uponor OYJ	15,709	213,083
Valmet OYJ	10,672	231,685
Wartsila OYJ Abp	45,663	560,437
YIT OYJ	22,118	157,729
		20,313,564

### France — 9.1%

ABC arbitrage	3,643	26,807
Accor SA	20,016	821,390
Aéroports de Paris	3,142	595,416
Air France-KLM <sup>(a)</sup>	16,212	150,772
Air Liquide SA	47,519	6,885,369
Airbus SE	61,087	9,019,899
ALD SA <sup>(c)</sup>	17,672	258,510
Alstom SA	18,543	985,136
Alten SA	2,741	338,994
Amundi SA <sup>(c)</sup>	6,358	516,115
APERAM SA	7,298	209,874
Arkema SA	7,852	722,406
Atos SE	11,101	924,382
AXA SA	200,302	5,345,151
BioMérieux	5,550	550,163
BNP Paribas SA	117,051	6,232,203
Bolloré SA	105,817	430,837
Bouygues SA	24,175	957,233
Bureau Veritas SA	32,124	886,792
Capgemini SE	17,293	2,153,087
Carrefour SA	64,996	1,102,397
Casino Guichard Perrachon SA	7,126	289,505
CGG SA <sup>(a)</sup>	73,931	208,595
Cie. de Saint-Gobain	54,209	2,056,648
Cie. Generale des Etablissements Michelin SCA	17,682	2,057,496
Cie. Plastic Omnium SA	7,551	189,954
CNP Assurances	18,843	339,747

# Schedule of Investments (unaudited) (continued)

January 31, 2020

## iShares® Core MSCI International Developed Markets ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
<b>France (continued)</b>		
Coface SA <sup>(a)</sup>	12,509	\$ 154,289
Constellium SE <sup>(a)</sup>	16,693	189,632
Covivio	4,927	585,323
Credit Agricole SA	120,904	1,638,647
Danone SA	63,281	5,077,269
Dassault Aviation SA	300	365,041
Dassault Systemes SE	13,603	2,362,229
Edenred	27,531	1,488,576
Eiffage SA	8,984	1,042,898
Electricite de France SA	68,161	842,605
Elior Group SA <sup>(c)</sup>	12,350	173,405
Elis SA	22,710	443,195
Engie SA	187,868	3,239,520
EssilorLuxottica SA	29,991	4,461,937
Eurazeo SE	3,585	257,046
Eurofins Scientific SE <sup>(b)</sup>	1,322	712,010
Eutelsat Communications SA	21,285	319,500
Faurecia SE	8,675	415,021
Fnac Darty SA <sup>(a)</sup>	3,807	185,886
Gaztransport Et Technigaz SA	2,367	240,015
Gecina SA	4,540	857,321
Getlink SE	47,743	843,895
Hermes International	3,293	2,469,119
ICADE	1,859	207,663
Iliad SA <sup>(b)</sup>	2,727	358,719
Imerys SA	5,194	224,944
Ingenico Group SA	6,687	779,588
Ipsen SA	4,311	320,089
IPSOS	5,626	182,678
JCDecaux SA	13,748	368,395
Kering SA	7,967	4,900,112
Klepierre SA	22,129	753,603
Korian SA	5,568	254,223
Lagardere SCA	14,092	267,827
Legrand SA	27,607	2,215,012
L'Oreal SA	25,868	7,221,198
LVMH Moet Hennessy Louis Vuitton SE	28,981	12,695,752
Maisons du Monde SA <sup>(c)</sup>	11,738	156,097
Nexans SA	4,645	226,648
Nexity SA	4,296	207,572
Orange SA	210,287	2,984,079
Orpea	5,255	684,854
Pernod Ricard SA	21,940	3,805,127
Peugeot SA	62,670	1,292,481
Publicis Groupe SA	22,230	986,151
Remy Cointreau SA	2,608	275,146
Renault SA	21,288	831,478
Rexel SA	24,325	291,540
Rubis SCA	10,237	633,598
Safran SA	34,340	5,554,214
Sanofi	116,156	11,192,561
Sartorius Stedim Biotech	2,866	514,846
Schneider Electric SE	58,064	5,824,649
SCOR SE	18,152	773,060
SEB SA	2,611	335,937
SES SA	42,019	517,110
Societe BIC SA	2,770	187,099
Societe Generale SA	84,958	2,751,548
Sodexo SA	9,528	998,875
SOITEC <sup>(a)</sup>	3,234	306,246

Security	Shares	Value
<b>France (continued)</b>		
Sopra Steria Group	1,732	\$ 277,546
SPIE SA	17,862	347,199
STMicroelectronics NV	70,662	1,980,400
Suez	39,852	654,952
Teleperformance	6,061	1,523,371
Thales SA	11,152	1,226,225
TOTAL SA	244,688	11,970,504
Ubisoft Entertainment SA <sup>(a)</sup>	9,502	722,787
Unibail-Rodamco-Westfield	12,347	1,677,529
Unibail-Rodamco-Westfield, New	1,874	254,612
Valeo SA	25,750	768,193
Vallourec SA <sup>(a)</sup>	38,970	98,897
Veolia Environnement SA	56,223	1,662,333
Vinci SA	51,989	5,772,945
Vivendi SA	89,890	2,466,495
Wendel SA	2,850	380,900
Worldline SA <sup>(a)(c)</sup>	11,532	814,710
		177,299,574
<b>Germany — 7.1%</b>		
Aareal Bank AG	4,608	151,257
adidas AG	18,807	5,956,621
ADO Properties SA <sup>(c)</sup>	5,717	176,382
AIXTRON SE <sup>(a)</sup>	12,684	134,548
Allianz SE, Registered	43,137	10,318,587
Amadeus Fire AG	1,786	302,825
Aroundtown SA	89,899	850,408
AURELIUS Equity Opportunities SE & Co. KGaA	3,915	143,261
Aurubis AG	7,868	429,950
BASF SE	93,130	6,302,832
Bayer AG, Registered	97,825	7,919,328
Bayerische Motoren Werke AG	38,501	2,745,183
Bechtle AG	2,409	348,924
Beiersdorf AG	9,882	1,121,406
Brenntag AG	16,989	882,620
CANCOM SE	4,746	283,751
Carl Zeiss Meditec AG, Bearer	4,410	540,031
CECONOMY AG <sup>(a)</sup>	23,433	121,662
Commerzbank AG	116,773	672,921
CompuGroup Medical SE	2,453	161,746
Continental AG	12,723	1,451,416
Covestro AG <sup>(c)</sup>	19,895	841,118
CTS Eventim AG & Co. KGaA	6,474	403,565
Daimler AG, Registered	95,347	4,417,265
Delivery Hero SE <sup>(a)(c)</sup>	13,381	1,032,383
Deutsche Bank AG, Registered	214,856	1,972,449
Deutsche Boerse AG	19,378	3,157,855
Deutsche EuroShop AG	9,021	246,328
Deutsche Lufthansa AG, Registered	24,816	380,340
Deutsche Pfandbriefbank AG <sup>(c)</sup>	27,466	443,783
Deutsche Post AG, Registered	102,963	3,602,822
Deutsche Telekom AG, Registered	344,605	5,577,905
Deutsche Wohnen SE	38,784	1,641,853
Duerr AG	6,149	184,804
E.ON SE	230,523	2,615,968
Encavis AG	22,280	267,647
Evonik Industries AG	22,311	612,440
Evotec SE <sup>(a)(b)</sup>	15,570	419,461
Fraport AG Frankfurt Airport Services Worldwide	3,982	297,161
Freenet AG	18,104	402,060
Fresenius Medical Care AG & Co. KGaA	23,968	1,851,326

# Schedule of Investments (unaudited) (continued)

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## iShares® Core MSCI International Developed Markets ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
<b>Germany (continued)</b>		
Fresenius SE & Co. KGaA	45,792	\$ 2,340,692
GEA Group AG	15,224	457,042
Gerresheimer AG	4,126	326,700
Grand City Properties SA	7,079	181,375
GRENKE AG	3,321	331,046
Hamborner REIT AG	39,085	437,905
Hannover Rueck SE	5,119	995,590
HeidelbergCement AG	16,081	1,092,069
HelloFresh SE <sup>(a)</sup>	14,521	345,982
Henkel AG & Co. KGaA	11,619	1,075,161
HOCHTIEF AG	1,985	230,097
HUGO BOSS AG	6,859	325,329
Hypoport AG <sup>(a)</sup>	475	168,183
Infineon Technologies AG	134,328	2,914,129
Jenoptik AG	8,589	237,197
K+S AG, Registered	29,453	287,230
KION Group AG	7,435	467,178
Knorr-Bremse AG	3,848	420,081
Krones AG <sup>(b)</sup>	2,172	165,001
LANXESS AG	9,907	596,376
LEG Immobilien AG	5,983	738,291
Merck KGaA	14,214	1,825,652
METRO AG	19,773	275,987
MorphoSys AG <sup>(a)</sup>	3,844	482,223
MTU Aero Engines AG	5,711	1,736,659
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen, Registered	14,183	4,185,598
Nemetschek SE	7,114	485,244
Norma Group SE	4,702	171,747
OSRAM Licht AG	10,727	537,917
PATRIZIA AG	6,412	153,201
Pfeiffer Vacuum Technology AG	897	149,208
ProSiebenSat.1 Media SE	26,308	349,417
Puma SE	9,159	734,860
QIAGEN NV <sup>(a)</sup>	25,345	847,114
Rational AG	217	163,406
Rheinmetall AG	5,029	539,034
RIB Software SE <sup>(b)</sup>	5,975	126,272
Rocket Internet SE <sup>(a)(c)</sup>	15,396	360,346
RWE AG	60,882	2,114,492
SAP SE	101,623	13,268,727
Scout24 AG <sup>(c)</sup>	11,974	824,705
Siemens AG, Registered	79,615	9,849,926
Siemens Healthineers AG <sup>(c)</sup>	16,655	784,056
Sixt SE	1,272	128,488
Software AG	8,276	276,520
Stroer SE & Co. KGaA	4,239	337,762
Suedzucker AG	7,226	122,360
Symrise AG	14,034	1,445,448
TAG Immobilien AG	5,387	142,083
Telefonica Deutschland Holding AG	112,115	339,564
thyssenkrupp AG	46,295	572,811
TLG Immobilien AG	10,326	353,025
TUI AG	45,890	470,871
Uniper SE	23,155	759,804
United Internet AG, Registered <sup>(d)</sup>	13,429	436,043
Varta AG <sup>(a)(b)</sup>	1,621	138,143
Volkswagen AG	3,558	652,957
Vonovia SE	54,137	3,092,123
Wirecard AG	12,313	1,817,550

Security	Shares	Value
<b>Germany (continued)</b>		
Zalando SE <sup>(a)(c)</sup>	14,377	\$ 691,953
		137,260,142
<b>Hong Kong — 2.9%</b>		
AIA Group Ltd.	1,258,600	12,602,371
ASM Pacific Technology Ltd.	35,800	489,173
Bank of East Asia Ltd. (The) <sup>(b)</sup>	162,400	352,202
BeiGene Ltd., ADR <sup>(a)(b)</sup>	3,809	580,339
BOC Hong Kong Holdings Ltd.	377,500	1,261,591
Budweiser Brewing Co. APAC Ltd. <sup>(a)(b)(c)</sup>	125,800	382,346
Cafe de Coral Holdings Ltd.	40,000	90,046
Champion REIT	169,000	101,858
CK Asset Holdings Ltd.	268,500	1,735,850
CK Hutchison Holdings Ltd.	270,000	2,409,690
CK Infrastructure Holdings Ltd.	61,500	431,654
CLP Holdings Ltd.	158,000	1,651,238
Dah Sing Financial Holdings Ltd.	90,800	328,591
Dairy Farm International Holdings Ltd.	40,400	208,060
Galaxy Entertainment Group Ltd.	233,000	1,545,352
Haitong International Securities Group Ltd. <sup>(b)</sup>	943,000	274,463
Hang Lung Group Ltd.	234,000	582,823
Hang Lung Properties Ltd.	232,000	488,805
Hang Seng Bank Ltd.	80,700	1,644,160
Health and Happiness H&H International Holdings Ltd. <sup>(b)</sup>	27,000	114,573
Henderson Land Development Co. Ltd.	124,572	564,712
HK Electric Investments & HK Electric Investments Ltd.	200,000	199,874
HKBN Ltd.	167,000	290,345
HKT Trust & HKT Ltd.	479,000	718,047
Hong Kong & China Gas Co. Ltd.	1,063,193	2,048,367
Hong Kong Exchanges & Clearing Ltd.	123,000	4,099,525
Hongkong Land Holdings Ltd.	129,500	690,235
Hysan Development Co. Ltd.	63,000	237,724
Jardine Matheson Holdings Ltd.	22,700	1,269,157
Jardine Strategic Holdings Ltd.	25,000	770,750
Kerry Properties Ltd.	68,500	192,755
Li & Fung Ltd.	1,752,000	155,685
Link REIT	236,100	2,402,079
Luk Fook Holdings International Ltd.	50,000	136,512
Man Wah Holdings Ltd.	134,800	94,439
Melco International Development Ltd.	91,000	198,527
Melco Resorts & Entertainment Ltd., ADR	26,362	531,722
Minth Group Ltd.	84,000	260,712
MTR Corp. Ltd.	141,000	797,164
New World Development Co. Ltd.	618,000	780,767
NWS Holdings Ltd.	281,000	364,056
Pacific Basin Shipping Ltd.	663,000	120,392
PCCW Ltd.	781,000	461,666
Power Assets Holdings Ltd.	131,500	953,451
Sands China Ltd.	249,600	1,221,497
Sino Land Co. Ltd.	284,000	389,888
SITC International Holdings Co. Ltd.	250,000	296,205
SJM Holdings Ltd.	325,000	367,068
Sun Hung Kai Properties Ltd.	165,500	2,329,605
Swire Pacific Ltd., Class A.	47,000	416,741
Swire Properties Ltd.	118,600	371,155
Technic Industries Co. Ltd.	151,000	1,224,156
Vitasoy International Holdings Ltd. <sup>(b)</sup>	66,000	240,119
VTech Holdings Ltd.	29,800	271,139
WH Group Ltd. <sup>(c)</sup>	1,078,500	1,036,151
Wharf Real Estate Investment Co. Ltd.	109,000	568,520

# Schedule of Investments (unaudited) (continued)

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## iShares® Core MSCI International Developed Markets ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
<b>Hong Kong (continued)</b>		
Wheelock & Co. Ltd.	68,000	\$ 417,288
Wynn Macau Ltd.	181,600	382,616
Xinyi Glass Holdings Ltd. <sup>(b)</sup>	254,000	320,571
Yue Yuen Industrial Holdings Ltd.	92,500	257,907
		55,724,474
<b>Ireland — 0.5%</b>		
AlB Group PLC	83,741	246,296
Bank of Ireland Group PLC	97,406	476,471
CRH PLC <sup>(a)</sup>	87,121	3,274,891
Flutter Entertainment PLC	8,072	916,903
Grafton Group PLC	27,571	334,366
Kerry Group PLC, Class A	16,593	2,120,178
Kingspan Group PLC	15,923	981,993
Smurfit Kappa Group PLC	28,567	990,261
UDG Healthcare PLC	32,243	318,983
		9,660,342
<b>Israel — 0.7%</b>		
Airport City Ltd. <sup>(a)</sup>	9,891	174,619
Alony Hetz Properties & Investments Ltd.	23,731	393,699
Amot Investments Ltd.	25,913	189,062
Azrieli Group Ltd.	4,848	358,491
Bank Hapoalim BM	116,504	1,005,087
Bank Leumi Le-Israel BM	158,439	1,145,409
Bayside Land Corp.	267	214,393
Bezeq The Israeli Telecommunication Corp. Ltd. <sup>(a)</sup>	294,712	228,868
Check Point Software Technologies Ltd. <sup>(a)</sup>	12,274	1,403,041
CyberArk Software Ltd. <sup>(a)(b)</sup>	4,498	621,759
Elbit Systems Ltd.	2,902	446,015
First International Bank of Israel Ltd.	11,761	330,275
Gazit-Globe Ltd.	16,089	187,089
Harel Insurance Investments & Financial Services Ltd.	21,484	147,091
Industrial Buildings Corp. Ltd. <sup>(a)</sup>	92,592	262,918
Israel Chemicals Ltd.	70,083	296,920
Israel Discount Bank Ltd., Class A	114,990	524,523
Kornit Digital Ltd. <sup>(a)(b)</sup>	9,639	402,717
Mehadrin Ltd. <sup>(a)</sup>	0	2
Melison Ltd.	2,051	135,070
Mizrahi Tefahot Bank Ltd.	15,798	432,052
Nice Ltd. <sup>(a)</sup>	7,292	1,264,515
Nova Measuring Instruments Ltd. <sup>(a)</sup>	5,441	211,111
Paz Oil Co. Ltd.	1,270	154,604
Phoenix Holdings Ltd. (The)	41,312	227,258
Radware Ltd. <sup>(a)</sup>	5,928	151,045
REIT 1 Ltd.	29,535	181,401
Shufersal Ltd.	25,808	161,728
Strauss Group Ltd.	5,960	175,597
Teva Pharmaceutical Industries Ltd., ADR <sup>(a)(b)</sup>	118,576	1,233,190
Tower Semiconductor Ltd. <sup>(a)</sup>	10,419	238,506
Wix.com Ltd. <sup>(a)</sup>	5,504	785,366
		13,683,421

### Italy — 2.1%

A2A SpA	96,841	193,443
ACEA SpA	6,241	145,588
Amplifon SpA	13,142	374,003
Anima Holding SpA <sup>(c)</sup>	46,508	220,798
Ascopiave SpA	48,700	238,545
Assicurazioni Generali SpA	106,315	2,073,013
ASTM SpA	7,445	217,320
Atlantia SpA	52,684	1,294,383

Security	Shares	Value
<b>Italy (continued)</b>		
Autogrill SpA	21,398	\$ 207,965
Azimut Holding SpA	11,175	274,804
Banca Farnafactoring SpA <sup>(c)</sup>	67,934	417,829
Banca Generali SpA	7,173	228,299
Banca Popolare di Sondrio SCPA	196,696	423,750
Banco BPM SpA <sup>(a)</sup>	183,455	376,114
BPER Banca	69,286	318,648
Brunello Cucinelli SpA	3,426	124,607
Buzzi Unicem SpA	12,572	293,971
Cerved Group SpA	20,000	196,262
CNH Industrial NV	110,888	1,059,770
Davide Campari-Milano SpA	59,990	580,379
De' Longhi SpA	6,743	127,184
DiaSorin SpA	1,508	185,499
Enav SpA <sup>(c)</sup>	23,141	149,381
Enel SpA	834,610	7,265,207
Eni SpA	266,121	3,733,039
ERG SpA	5,256	124,299
Ferrari NV	12,487	2,110,310
FincoBank Banca Finco SpA	53,582	627,939
Freni Brembo SpA	35,992	411,627
Hera SpA	84,318	383,296
IMA Industria Macchine Automatiche SpA	3,334	217,805
Infrastrutture Wireless Italiane SpA <sup>(c)</sup>	25,465	264,565
Interpump Group SpA	7,376	208,112
Intesa Sanpaolo SpA	1,551,254	3,860,239
Iren SpA	56,779	189,145
Italgas SpA	25,135	167,016
Leonardo SpA	28,245	349,946
Mediaset SpA <sup>(a)(b)</sup>	46,617	123,315
Mediobanca Banca di Credito Finanziario SpA	67,630	675,428
Moncler SpA	19,558	845,293
Pirelli & C SpA <sup>(c)</sup>	44,243	214,360
Poste Italiane SpA <sup>(c)</sup>	54,154	621,139
Prysmian SpA	27,186	604,961
Recordati SpA	11,076	474,161
Reply SpA	4,066	319,246
Saipem SpA <sup>(a)</sup>	78,514	326,111
Salvatore Ferragamo SpA	6,340	117,229
Snam SpA	192,636	1,032,599
Societa Cattolica di Assicurazioni SC	33,609	265,933
Tamburi Investment Partners SpA	27,374	206,284
Technogym SpA <sup>(c)</sup>	23,069	287,096
Telecom Italia SpA/Milano <sup>(a)</sup>	1,017,247	548,776
Tenaris SA	59,767	617,829
Terna Rete Elettrica Nazionale SpA	149,257	1,041,400
UniCredit SpA	210,639	2,820,304
Unione di Banche Italiane SpA	95,548	286,528
Unipol Gruppo SpA	77,029	392,928
		41,455,020

### Japan — 23.0%

ABC-Mart Inc.	4,600	298,787
Acom Co. Ltd.	59,200	281,840
Activia Properties Inc.	57	303,446
ADEKA Corp.	16,800	249,090
Advance Residence Investment Corp.	115	362,343
Advantest Corp.	22,800	1,234,820
Aeon Co. Ltd.	72,000	1,496,997
AEON Financial Service Co. Ltd.	15,900	253,936
Aeon Mall Co. Ltd.	18,000	303,252



# Schedule of Investments (unaudited) (continued)

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## iShares® Core MSCI International Developed Markets ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
<b>Japan (continued)</b>		
AEON REIT Investment Corp.	233	\$ 317,732
AGC Inc.	16,200	561,249
Aica Kogyo Co. Ltd.	7,800	249,721
Ain Holdings Inc.	4,400	271,181
Air Water Inc.	15,900	223,130
Aisin Seiki Co. Ltd.	15,100	514,781
Ajinomoto Co. Inc.	41,200	686,128
Alfresa Holdings Corp.	17,700	363,684
Alps Alpine Co. Ltd.	23,800	439,614
Amada Holdings Co. Ltd.	34,600	371,267
Amano Corp.	8,700	256,461
ANA Holdings Inc.	11,300	356,979
AnGes Inc. <sup>(a)(b)</sup>	30,700	167,400
Anritsu Corp.	11,800	233,964
Aoyama Trading Co. Ltd.	13,500	175,998
Aozora Bank Ltd.	12,000	327,942
Arcs Co. Ltd.	12,000	215,454
Ariake Japan Co. Ltd.	3,400	235,586
As One Corp.	2,500	228,353
Asahi Group Holdings Ltd.	35,900	1,684,619
Asahi Holdings Inc.	5,600	141,931
Asahi Intecc Co. Ltd.	16,900	474,794
Asahi Kasei Corp.	132,300	1,389,098
Asics Corp.	14,900	221,881
Astellas Pharma Inc.	196,800	3,541,619
Autobacs Seven Co. Ltd.	14,000	206,025
Azbil Corp.	10,400	286,231
Bandai Namco Holdings Inc.	19,500	1,147,493
Bank of Kyoto Ltd. (The)	8,700	357,199
BayCurrent Consulting Inc.	2,800	198,921
Benefit One Inc.	12,800	227,928
Benesse Holdings Inc.	11,500	319,901
Bic Camera Inc.	22,400	246,765
Bridgestone Corp.	57,500	2,069,544
Brother Industries Ltd.	27,400	546,812
Calbee Inc.	7,500	248,420
Canon Inc.	103,600	2,759,066
Canon Marketing Japan Inc.	10,600	257,506
Capcom Co. Ltd.	13,400	384,500
Casio Computer Co. Ltd.	17,500	330,835
Central Japan Railway Co.	14,200	2,827,947
Chiba Bank Ltd. (The)	75,700	421,157
Chubu Electric Power Co. Inc.	70,600	969,256
Chugai Pharmaceutical Co. Ltd.	23,700	2,463,261
Chugoku Bank Ltd. (The)	32,900	319,028
Chugoku Electric Power Co. Inc. (The)	31,800	421,614
Citizen Watch Co. Ltd.	39,900	197,319
Coca-Cola Bottlers Japan Holdings Inc.	14,500	387,032
cocokara fine Inc.	3,800	236,656
COLOPL Inc.	14,500	151,843
Colowide Co. Ltd.	12,700	261,534
Comforia Residential REIT Inc.	88	289,856
COMSYS Holdings Corp.	11,400	335,526
Concordia Financial Group Ltd.	126,400	488,643
Cosmo Energy Holdings Co. Ltd.	11,800	233,093
Cosmos Pharmaceutical Corp.	1,600	354,588
Create Restaurants Holdings Inc.	6,800	143,359
Credit Saison Co. Ltd.	20,200	330,998
CyberAgent Inc. <sup>(b)</sup>	9,100	370,683
CYBERDYNE Inc. <sup>(a)(b)</sup>	31,700	155,012

Security	Shares	Value
<b>Japan (continued)</b>		
Dai Nippon Printing Co. Ltd.	27,600	\$ 775,402
Daicel Corp.	35,600	344,553
Daido Steel Co. Ltd.	6,400	250,662
Daifuku Co. Ltd.	8,800	546,422
Daiichi Jitsugyo Co. Ltd.	4,300	138,857
Dai-ichi Life Holdings Inc.	113,300	1,731,096
Daiichi Sankyo Co. Ltd.	57,900	3,975,033
Daiichikoshu Co. Ltd.	6,000	296,166
Daikin Industries Ltd.	25,400	3,664,059
Daio Paper Corp.	11,000	147,364
Daiseki Co. Ltd.	8,800	242,358
Daishi Hokuetsu Financial Group Inc.	6,800	171,780
Daito Trust Construction Co. Ltd.	6,300	750,118
Daiwa House Industry Co. Ltd.	56,800	1,813,764
Daiwa House REIT Investment Corp.	164	438,050
Daiwa Office Investment Corp.	35	280,943
Daiwa Securities Group Inc.	177,800	917,175
Daiwabo Holdings Co. Ltd.	3,300	187,249
DCM Holdings Co. Ltd.	18,300	176,440
DeNA Co. Ltd.	18,700	309,697
Denka Co. Ltd.	11,800	327,702
Denso Corp.	43,700	1,831,300
Dentsu Group Inc.	22,700	766,545
DIC Corp.	12,300	331,601
Digital Garage Inc.	5,400	202,528
Dip Corp.	6,100	197,827
Disco Corp.	2,400	572,182
DMG Mori Co. Ltd.	20,700	296,601
Dowa Holdings Co. Ltd.	8,600	315,403
Duskin Co. Ltd.	7,500	210,015
Earth Corp.	4,000	216,266
East Japan Railway Co.	30,500	2,729,621
Ebara Corp.	11,700	331,942
EDION Corp.	14,400	151,194
Eisai Co. Ltd.	26,000	1,998,007
Electric Power Development Co. Ltd.	15,500	354,519
en-japan Inc.	5,900	240,333
Ezaki Glico Co. Ltd.	6,300	272,321
FamilyMart Co. Ltd.	26,300	584,310
Fancl Corp.	12,000	320,192
FANUC Corp.	18,900	3,543,369
Fast Retailing Co. Ltd.	5,600	3,065,959
FP Corp.	3,900	240,006
Frontier Real Estate Investment Corp.	65	271,970
Fuji Corp./Aichi	12,200	197,096
Fuji Electric Co. Ltd.	11,200	339,973
Fuji Kyuko Co. Ltd.	5,900	209,577
Fuji Oil Holdings Inc.	8,500	223,352
Fuji Seal International Inc.	9,400	199,994
Fuji Soft Inc.	5,700	232,975
FUJIFILM Holdings Corp.	36,000	1,821,507
Fujikura Ltd.	49,500	187,706
Fujitec Co. Ltd.	12,100	201,397
Fujitsu General Ltd.	12,000	273,580
Fujitsu Ltd.	18,500	1,982,539
Fujiya Co. Ltd.	7,200	145,216
Fukuoka Financial Group Inc.	18,000	319,694
Fukuoka REIT Corp.	108	187,033
Fukuyama Transporting Co. Ltd.	5,300	180,196
Funai Soken Holdings Inc.	5,800	149,248



# Schedule of Investments (unaudited) (continued)

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(Percentages shown are based on Net Assets)

Security	Shares	Value
<b>Japan (continued)</b>		
Furukawa Electric Co. Ltd. ....	10,800	\$ 259,276
Fuyo General Lease Co. Ltd. ....	3,900	248,282
Global One Real Estate Investment Corp. ....	139	185,829
Glory Ltd. ....	9,100	265,313
GLP J-REIT ....	312	418,265
GMO internet Inc. ....	12,400	242,772
GMO Payment Gateway Inc. <sup>(b)</sup> ....	3,600	236,158
GNI Group Ltd. <sup>(a)</sup> ....	9,500	161,803
Goldwin Inc. ....	3,500	217,004
GS Yuasa Corp. ....	10,900	219,840
GungHo Online Entertainment Inc. <sup>(a)</sup> ....	8,200	151,766
Gunma Bank Ltd. (The) ....	77,400	255,655
H2O Retailing Corp. ....	22,400	207,291
Hachijuni Bank Ltd. (The) ....	60,600	236,507
Hakuhodo DY Holdings Inc. ....	24,400	354,794
Hamamatsu Photonics KK. ....	12,400	537,713
Hankyu Hanshin Holdings Inc. ....	23,600	973,308
Hankyu Hanshin REIT Inc. ....	107	172,171
Hanwa Co. Ltd. ....	5,800	143,575
Harmonic Drive Systems Inc. ....	6,300	290,049
Haseko Corp. ....	31,600	419,837
Hazama Ando Corp. ....	34,600	289,225
Heiwa Corp. ....	12,400	259,361
Heiwa Real Estate Co. Ltd. ....	5,000	149,237
Heiwa Real Estate REIT Inc. ....	187	251,726
Heiwado Co. Ltd. ....	9,000	159,515
Hikari Tsushin Inc. ....	1,900	473,488
Hino Motors Ltd. ....	35,700	341,239
Hirose Electric Co. Ltd. ....	2,705	343,163
Hiroshima Bank Ltd. (The) ....	62,600	288,208
Hisamitsu Pharmaceutical Co. Inc. ....	7,600	394,077
Hitachi Capital Corp. ....	9,200	254,648
Hitachi Chemical Co. Ltd. ....	9,100	385,796
Hitachi Construction Machinery Co. Ltd. ....	9,500	262,513
Hitachi High-Technologies Corp. ....	6,000	438,437
Hitachi Ltd. ....	102,300	3,992,517
Hitachi Metals Ltd. ....	18,800	295,222
Hitachi Transport System Ltd. ....	7,900	230,327
Hokkaido Electric Power Co. Inc. ....	45,800	217,622
Hokuhoku Financial Group Inc. ....	21,100	206,746
Hokuriku Electric Power Co. <sup>(a)</sup> ....	34,700	261,567
Honda Motor Co. Ltd. ....	167,300	4,369,851
Horiba Ltd. ....	5,400	344,771
Hoshino Resorts REIT Inc. ....	49	252,267
Hoshizaki Corp. ....	4,900	456,613
House Foods Group Inc. ....	8,600	276,523
Hoya Corp. ....	38,600	3,775,061
Hulic Co. Ltd. ....	23,300	286,776
Hulic Reit Inc. ....	180	333,644
Ibiden Co. Ltd. ....	10,900	257,855
Ichibanya Co. Ltd. ....	4,100	216,377
Ichigo Inc. ....	57,000	218,776
Ichigo Office REIT Investment ....	251	271,646
Idemitsu Kosan Co. Ltd. ....	18,500	471,952
IHI Corp. ....	17,300	419,631
Iida Group Holdings Co. Ltd. ....	13,500	231,674
Inaba Denki Sangyo Co. Ltd. ....	10,600	270,220
Industrial & Infrastructure Fund Investment Corp. ....	90	138,506
Infomart Corp. <sup>(b)</sup> ....	32,200	260,250
Inpex Corp. ....	111,600	1,061,067

Security	Shares	Value
<b>Japan (continued)</b>		
Invesco Office J-Reit Inc. ....	1,564	\$ 333,334
Invincible Investment Corp. ....	544	275,551
Iriso Electronics Co. Ltd. ....	5,500	213,383
Isetan Mitsukoshi Holdings Ltd. ....	50,000	397,195
Isuzu Motors Ltd. ....	57,700	581,871
Ito En Ltd. ....	5,400	266,550
ITOCHU Corp. ....	136,100	3,224,660
Itochu Techno-Solutions Corp. ....	6,500	194,607
Itoham Yonekyu Holdings Inc. ....	29,900	190,901
Iwatani Corp. ....	6,800	229,312
Iyo Bank Ltd. (The) ....	41,400	218,106
Izumi Co. Ltd. ....	6,400	204,899
J Front Retailing Co. Ltd. ....	27,800	341,136
Jafco Co. Ltd. ....	6,400	271,920
Japan Airlines Co. Ltd. ....	9,500	271,278
Japan Airport Terminal Co. Ltd. ....	8,000	377,174
Japan Aviation Electronics Industry Ltd. ....	7,400	134,775
Japan Display Inc. <sup>(a)</sup> ....	151,300	97,716
Japan Excellent Inc. ....	207	374,714
Japan Exchange Group Inc. ....	52,800	966,510
Japan Hotel REIT Investment Corp. ....	476	321,037
Japan Lifeline Co. Ltd. ....	14,100	171,721
Japan Logistics Fund Inc. ....	124	335,670
Japan Post Bank Co. Ltd. ....	37,500	351,525
Japan Post Holdings Co. Ltd. ....	159,000	1,461,565
Japan Post Insurance Co. Ltd. ....	23,200	396,638
Japan Prime Realty Investment Corp. ....	75	346,681
Japan Real Estate Investment Corp. ....	122	890,363
Japan Rental Housing Investments Inc. ....	306	304,066
Japan Retail Fund Investment Corp. ....	257	549,402
Japan Steel Works Ltd. (The) ....	12,100	223,166
Japan Tobacco Inc. ....	120,300	2,570,603
JCR Pharmaceuticals Co. Ltd. ....	2,900	253,919
Jeol Ltd. ....	8,700	288,167
JFE Holdings Inc. ....	57,600	698,842
JGC Holdings Corp. ....	25,600	377,203
JINS Holdings Inc. ....	2,100	149,578
JSR Corp. ....	16,700	306,004
JTEKT Corp. ....	31,500	344,107
Justsystems Corp. ....	5,100	282,797
JXTG Holdings Inc. ....	345,500	1,494,399
Kagome Co. Ltd. ....	12,300	307,202
Kajima Corp. ....	46,200	599,319
Kakaku.com Inc. ....	10,600	281,271
Kaken Pharmaceutical Co. Ltd. ....	5,500	295,336
Kamigumi Co. Ltd. ....	13,700	296,158
Kaneka Corp. ....	7,100	223,707
Kanematsu Corp. ....	14,400	188,927
Kansai Electric Power Co. Inc. (The) ....	71,300	807,828
Kansai Paint Co. Ltd. ....	15,500	378,401
Kao Corp. ....	48,900	3,962,170
Katitas Co. Ltd. ....	5,900	242,783
Kawasaki Heavy Industries Ltd. ....	12,700	257,433
Kawasaki Kisen Kaisha Ltd. <sup>(a)</sup> ....	13,900	190,318
KDDI Corp. ....	180,700	5,453,427
Keihan Holdings Co. Ltd. ....	9,500	435,185
Keihin Corp. ....	8,300	197,650
Keikyu Corp. ....	25,300	472,923
Keio Corp. ....	9,200	533,063
Keisei Electric Railway Co. Ltd. ....	12,300	450,533

# Schedule of Investments (unaudited) (continued)

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(Percentages shown are based on Net Assets)

Security	Shares	Value
<b>Japan (continued)</b>		
Kenedix Inc. ....	38,300	\$ 195,414
Kenedix Office Investment Corp. ....	42	337,132
Kenedix Residential Next Investment Corp. ....	153	303,784
Kenedix Retail REIT Corp. ....	73	180,841
Kewpie Corp. ....	16,900	356,290
Keyence Corp. ....	17,900	6,171,730
Kikkoman Corp. ....	12,700	629,229
Kinden Corp. ....	18,300	318,099
Kintetsu Group Holdings Co. Ltd. ....	14,900	793,219
Kirin Holdings Co. Ltd. ....	86,100	1,916,467
Kissei Pharmaceutical Co. Ltd. ....	9,400	271,025
KLab Inc. <sup>(a)(b)</sup> ....	20,700	150,879
Kobayashi Pharmaceutical Co. Ltd. ....	4,500	369,101
Kobe Bussan Co. Ltd. ....	8,000	310,006
Kobe Steel Ltd. ....	62,000	290,022
Koei Tecmo Holdings Co. Ltd. ....	10,900	290,740
Koito Manufacturing Co. Ltd. ....	10,600	470,905
Kokuyo Co. Ltd. ....	18,400	276,547
Komatsu Ltd. ....	96,300	2,191,928
KOMEDA Holdings Co. Ltd. ....	12,500	251,880
Konami Holdings Corp. ....	8,700	340,342
Konica Minolta Inc. ....	58,100	364,515
Kose Corp. ....	3,000	407,713
Kotobuki Spirits Co. Ltd. ....	3,500	234,119
K's Holdings Corp. ....	26,700	328,377
Kubota Corp. ....	103,500	1,662,054
Kumagai Gumi Co. Ltd. ....	5,300	154,034
Kuraray Co. Ltd. ....	37,200	458,200
Kureha Corp. ....	4,200	240,255
Kurita Water Industries Ltd. ....	10,600	316,381
Kusuri no Aoki Holdings Co. Ltd. ....	3,700	225,991
Kyocera Corp. ....	32,100	2,154,315
KYORIN Holdings Inc. ....	11,100	202,880
Kyoritsu Maintenance Co. Ltd. ....	6,200	252,267
Kyowa Exeo Corp. ....	10,600	269,438
Kyowa Kirin Co. Ltd. ....	24,000	572,625
Kyudenko Corp. ....	8,100	238,400
Kyushu Electric Power Co. Inc. ....	48,100	399,410
Kyushu Financial Group Inc. ....	59,600	254,050
Kyushu Railway Co. ....	13,400	443,226
LaSalle Logiport REIT ....	193	311,621
Lasertec Corp. ....	7,600	386,363
Lawson Inc. ....	4,400	257,379
Leopalace21 Corp. <sup>(a)(b)</sup> ....	64,100	186,294
LINE Corp. <sup>(a)(b)</sup> ....	6,100	301,665
Lintec Corp. ....	13,300	294,874
Lion Corp. ....	23,400	451,657
LIXIL Group Corp. ....	27,700	469,227
M3 Inc. ....	47,000	1,396,319
Mabuchi Motor Co. Ltd. ....	8,400	314,269
Maeda Corp. ....	28,100	274,298
Maeda Road Construction Co. Ltd. ....	10,900	374,111
Makino Milling Machine Co. Ltd. ....	5,600	217,004
Makita Corp. ....	24,500	961,826
Mandom Corp. ....	7,200	166,075
Mani Inc. ....	11,400	291,666
Marubeni Corp. ....	174,100	1,277,338
Maruha Nichiro Corp. ....	9,700	235,284
Marui Group Co. Ltd. ....	17,300	405,904
Maruichi Steel Tube Ltd. ....	9,800	276,680

Security	Shares	Value
<b>Japan (continued)</b>		
Matsui Securities Co. Ltd. ....	26,200	\$ 216,833
Matsumotokiyoshi Holdings Co. Ltd. ....	7,500	304,816
Mazda Motor Corp. ....	53,100	457,585
McDonald's Holdings Co. Japan Ltd. ....	5,800	277,197
MCUBS MidCity Investment Corp. ....	273	321,147
Mebuki Financial Group Inc. ....	186,600	421,802
Medipal Holdings Corp. ....	16,800	362,087
Megmilk Snow Brand Co. Ltd. ....	10,600	251,540
MEIJI Holdings Co. Ltd. ....	9,700	690,907
Meitec Corp. ....	4,700	273,193
Menicon Co. Ltd. ....	4,600	208,811
Mercari Inc. <sup>(a)(b)</sup> ....	11,900	211,133
Milbon Co. Ltd. ....	4,900	278,941
MINEBEA MITSUMI Inc. ....	36,700	740,197
Miraca Holdings Inc. ....	9,700	259,090
Mirai Corp. ....	311	175,607
Mirait Holdings Corp. ....	11,700	177,683
MISUMI Group Inc. ....	29,600	756,762
Mitsubishi Chemical Holdings Corp. ....	143,700	1,060,663
Mitsubishi Corp. ....	135,800	3,537,052
Mitsubishi Electric Corp. ....	196,100	2,795,355
Mitsubishi Estate Co. Ltd. ....	122,900	2,440,197
Mitsubishi Estate Logistics REIT Investment Corp. ....	43	157,702
Mitsubishi Gas Chemical Co. Inc. ....	24,400	380,459
Mitsubishi Heavy Industries Ltd. ....	30,100	1,117,520
Mitsubishi Logistics Corp. ....	9,700	249,872
Mitsubishi Materials Corp. ....	9,800	251,634
Mitsubishi Motors Corp. ....	111,500	424,870
Mitsubishi UFJ Financial Group Inc. ....	1,272,400	6,673,981
Mitsubishi UFJ Lease & Finance Co. Ltd. ....	54,700	350,250
Mitsui & Co. Ltd. ....	167,500	3,029,790
Mitsui Chemicals Inc. ....	13,700	310,315
Mitsui Fudosan Co. Ltd. ....	93,000	2,498,219
Mitsui Fudosan Logistics Park Inc. ....	59	285,787
Mitsui Mining & Smelting Co. Ltd. ....	11,700	284,336
Mitsui OSK Lines Ltd. ....	11,400	282,831
Miura Co. Ltd. ....	7,400	262,859
Mixi Inc. ....	10,600	188,557
Mizuho Financial Group Inc. ....	2,515,600	3,771,601
Mochida Pharmaceutical Co. Ltd. ....	6,000	228,353
MonotaRO Co. Ltd. ....	10,800	266,251
Mori Hills REIT Investment Corp. ....	151	253,141
Mori Trust Hotel Reit Inc. ....	306	417,844
Mori Trust Sogo REIT Inc. ....	151	277,104
Morinaga & Co. Ltd./Japan ....	5,500	267,426
Morinaga Milk Industry Co. Ltd. ....	7,100	274,803
MS&AD Insurance Group Holdings Inc. ....	47,600	1,606,064
Murata Manufacturing Co. Ltd. ....	59,300	3,462,199
Nabtesco Corp. ....	10,700	318,873
Nagase & Co. Ltd. ....	18,200	256,582
Nagoya Railroad Co. Ltd. ....	17,800	527,997
Nakanishi Inc. ....	12,000	216,118
Nankai Electric Railway Co. Ltd. ....	11,100	290,340
NEC Corp. ....	24,400	1,107,607
NET One Systems Co. Ltd. ....	12,400	208,564
Nexon Co. Ltd. <sup>(a)</sup> ....	54,500	746,713
NGK Insulators Ltd. ....	26,800	459,174
NGK Spark Plug Co. Ltd. ....	15,500	278,438
NH Foods Ltd. ....	7,000	311,621
NHK Spring Co. Ltd. ....	31,100	255,377

# Schedule of Investments (unaudited) (continued)

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## iShares® Core MSCI International Developed Markets ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
<b>Japan (continued)</b>		
Nichias Corp. ....	9,100	\$ 222,746
Nichirei Corp. ....	9,600	235,073
Nidec Corp. ....	23,700	3,070,056
Nifco Inc./Japan .....	13,900	371,915
Nihon Kohden Corp. ....	11,700	348,134
Nihon M&A Center Inc. ....	12,800	375,550
Nihon Parkerizing Co. Ltd. ....	16,400	175,522
Nihon Unisys Ltd. ....	11,700	362,707
Nikkon Holdings Co. Ltd. ....	9,200	217,554
Nikon Corp. ....	37,200	459,573
Nintendo Co. Ltd. ....	10,900	4,100,134
Nippo Corp. ....	9,200	230,286
Nippon Accommodations Fund Inc. ....	39	258,717
Nippon Building Fund Inc. ....	119	963,989
Nippon Electric Glass Co. Ltd. ....	11,400	226,559
Nippon Express Co. Ltd. ....	7,600	404,595
Nippon Flour Mills Co. Ltd. ....	15,000	229,598
Nippon Gas Co. Ltd. ....	7,300	234,387
Nippon Kayaku Co. Ltd. ....	22,600	270,028
Nippon Light Metal Holdings Co. Ltd. ....	126,700	247,824
Nippon Paint Holdings Co. Ltd. ....	15,500	755,086
Nippon Paper Industries Co. Ltd. ....	15,500	256,415
Nippon Prologis REIT Inc. ....	181	521,032
NIPPON REIT Investment Corp. ....	74	346,838
Nippon Shinyaku Co. Ltd. ....	4,200	378,982
Nippon Shokubai Co. Ltd. ....	4,200	251,880
Nippon Steel Corp. ....	82,400	1,167,368
Nippon Suisan Kaisha Ltd. ....	47,700	264,939
Nippon Telegraph & Telephone Corp. ....	133,800	3,439,901
Nippon Yusen KK. ....	15,300	250,424
Nipro Corp. ....	25,500	294,326
Nishimatsu Construction Co. Ltd. ....	12,700	287,313
Nishi-Nippon Financial Holdings Inc. ....	30,400	205,593
Nishi-Nippon Railroad Co. Ltd. ....	11,200	263,505
Nissan Chemical Corp. ....	10,500	444,180
Nissan Motor Co. Ltd. ....	238,300	1,318,087
Nisshin Oillio Group Ltd. (The) ....	5,500	186,742
Nisshin Seifun Group Inc. ....	17,200	298,026
Nisshinbo Holdings Inc. ....	20,400	180,313
Nissin Foods Holdings Co. Ltd. ....	5,400	411,533
Nitori Holdings Co. Ltd. ....	7,900	1,238,008
Nitto Boseki Co. Ltd. ....	4,400	187,148
Nitto Denko Corp. ....	13,900	793,846
Noevir Holdings Co. Ltd. ....	3,700	171,712
NOF Corp. ....	10,600	354,523
NOK Corp. ....	18,500	253,301
Nomura Co. Ltd. ....	17,500	202,957
Nomura Holdings Inc. ....	340,900	1,781,166
Nomura Real Estate Holdings Inc. ....	10,300	257,060
Nomura Real Estate Master Fund Inc. ....	348	612,616
Nomura Research Institute Ltd. ....	32,600	727,887
NS Solutions Corp. ....	6,700	201,213
NSD Co. Ltd. ....	17,800	290,686
NSK Ltd. ....	48,700	418,321
NTN Corp. ....	97,600	267,447
NTT Data Corp. ....	60,000	860,820
NTT DOCOMO Inc. ....	135,500	3,884,287
Obayashi Corp. ....	60,600	678,210
OBIC Business Consultants Co. Ltd. ....	3,200	125,331
Obic Co. Ltd. ....	5,600	775,532

Security	Shares	Value
<b>Japan (continued)</b>		
Odakyu Electric Railway Co. Ltd. ....	29,800	\$ 669,768
Ogaki Kyoritsu Bank Ltd. (The) ....	8,700	182,854
Oji Holdings Corp. ....	98,200	512,813
Oki Electric Industry Co. Ltd. ....	12,800	162,502
Okinawa Electric Power Co. Inc. (The) ....	12,000	223,758
OKUMA Corp. ....	4,800	226,304
Okumura Corp. ....	7,700	206,664
Olympus Corp. ....	126,100	2,076,168
Omron Corp. ....	17,200	1,017,226
Ono Pharmaceutical Co. Ltd. ....	38,300	897,383
Open House Co. Ltd. ....	10,900	295,367
Oracle Corp. Japan ....	3,500	308,068
Organo Corp. ....	2,200	140,665
Oriental Land Co. Ltd. ....	19,200	2,526,106
ORIX Corp. ....	135,100	2,315,964
Orix JREIT Inc. ....	274	579,676
Osaka Gas Co. Ltd. ....	36,000	616,801
OSG Corp. ....	15,300	264,117
OSJB Holdings Corp. ....	90,100	226,112
Otsuka Corp. ....	9,200	364,995
Otsuka Holdings Co. Ltd. ....	38,800	1,758,771
Outsourcing Inc. ....	23,400	217,840
PALTAC Corp. ....	5,800	278,802
Pan Pacific International Holdings Corp. ....	46,000	749,938
Panasonic Corp. ....	235,900	2,398,503
Park24 Co. Ltd. ....	10,700	271,980
Penta-Ocean Construction Co. Ltd. ....	50,900	307,133
PeptiDream Inc. <sup>(a)</sup> ....	8,900	430,281
Persol Holdings Co. Ltd. ....	15,600	285,704
Pigeon Corp. ....	10,700	386,497
Pilot Corp. ....	6,200	248,263
Pola Orbis Holdings Inc. ....	15,800	349,427
Premier Investment Corp. ....	213	315,221
Rakuten Inc. <sup>(a)</sup> ....	88,200	696,583
Recruit Holdings Co. Ltd. ....	141,000	5,599,151
Relo Group Inc. ....	10,200	277,810
Renesas Electronics Corp. <sup>(a)</sup> ....	84,100	551,692
Rengo Co. Ltd. ....	31,800	227,090
Resona Holdings Inc. ....	243,300	1,023,393
Resorttrust Inc. ....	16,300	259,874
Ricoh Co. Ltd. ....	78,500	911,856
Rinnai Corp. ....	5,000	363,519
Rock Field Co. Ltd. ....	8,300	110,733
Rohm Co. Ltd. ....	8,300	616,460
Rohto Pharmaceutical Co. Ltd. ....	9,500	269,087
Roland DG Corp. ....	8,300	152,851
Round One Corp. ....	17,100	161,400
Ryohin Keikaku Co. Ltd. ....	25,000	424,874
Sakata Seed Corp. ....	6,300	204,313
San-A Co. Ltd. ....	4,900	203,215
SanBio Co. Ltd. <sup>(a)</sup> ....	9,000	190,155
Sangetsu Corp. ....	12,100	217,026
Sankyo Co. Ltd. ....	7,100	241,722
Sankyu Inc. ....	3,800	190,377
Sanrio Co. Ltd. ....	11,200	224,548
Santen Pharmaceutical Co. Ltd. ....	36,600	694,281
Sanwa Holdings Corp. ....	27,400	294,768
Sapporo Holdings Ltd. ....	11,400	280,306
Sawai Pharmaceutical Co. Ltd. ....	5,300	348,655
SBI Holdings Inc. ....	25,600	608,911

# Schedule of Investments (unaudited) (continued)

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(Percentages shown are based on Net Assets)

Security	Shares	Value
<b>Japan (continued)</b>		
SCREEN Holdings Co. Ltd.	4,100	\$ 222,429
SCSK Corp.	4,800	261,734
Secom Co. Ltd.	19,800	1,774,391
Sega Sammy Holdings Inc.	23,500	325,013
Seibu Holdings Inc.	18,200	287,311
Seiko Epson Corp.	27,600	412,529
Seino Holdings Co. Ltd.	25,300	328,665
Sekisui Chemical Co. Ltd.	35,300	600,248
Sekisui House Ltd.	65,800	1,433,351
Sekisui House Reit Inc.	362	310,615
Seria Co. Ltd.	9,200	256,345
Seven & i Holdings Co. Ltd.	76,600	2,980,322
Seven Bank Ltd.	78,500	237,561
SG Holdings Co. Ltd.	10,900	233,819
Sharp Corp.	19,300	271,021
Shiga Bank Ltd. (The)	9,600	235,605
Shikoku Electric Power Co. Inc.	26,500	227,384
Shimachu Co. Ltd.	6,600	191,207
Shimadzu Corp.	23,500	676,477
Shimamura Co. Ltd.	4,100	312,460
Shimano Inc.	7,300	1,135,563
Shimizu Corp.	54,300	567,624
Shin-Etsu Chemical Co. Ltd.	36,800	4,317,129
Shinsei Bank Ltd.	23,300	363,307
Shionogi & Co. Ltd.	26,900	1,629,363
Ship Healthcare Holdings Inc.	6,700	305,374
Shiseido Co. Ltd.	41,400	2,707,033
Shizuoka Bank Ltd. (The)	50,200	359,878
SHO-BOND Holdings Co. Ltd.	6,600	274,632
Shochiku Co. Ltd.	1,500	205,933
Showa Corp.	9,600	202,301
Showa Denko KK	15,400	380,080
Skylark Holdings Co. Ltd.	14,000	258,984
SMC Corp.	5,600	2,491,932
SMS Co. Ltd.	11,600	293,465
Softbank Corp.	172,100	2,375,436
SoftBank Group Corp.	161,000	6,720,155
Sohgo Security Services Co. Ltd.	6,100	321,364
Sojitz Corp.	129,600	414,921
Sompo Holdings Inc.	33,700	1,285,068
Sony Corp.	129,700	9,235,822
Sony Financial Holdings Inc.	13,600	319,720
Sosei Group Corp. (a)	12,100	215,687
Sotetsu Holdings Inc.	10,600	287,433
Square Enix Holdings Co. Ltd.	10,200	506,306
Stanley Electric Co. Ltd.	12,600	332,016
Subaru Corp.	62,100	1,581,363
Sugi Holdings Co. Ltd.	5,900	298,851
SUMCO Corp.	27,900	447,903
Sumitomo Bakelite Co. Ltd.	5,500	203,741
Sumitomo Chemical Co. Ltd.	153,300	667,598
Sumitomo Corp.	122,500	1,851,317
Sumitomo Dainippon Pharma Co. Ltd.	14,300	251,076
Sumitomo Electric Industries Ltd.	74,900	1,022,761
Sumitomo Forestry Co. Ltd.	22,400	317,239
Sumitomo Heavy Industries Ltd.	10,100	273,222
Sumitomo Metal Mining Co. Ltd.	24,700	721,048
Sumitomo Mitsui Construction Co. Ltd.	33,000	189,076
Sumitomo Mitsui Financial Group Inc.	134,800	4,830,587
Sumitomo Mitsui Trust Holdings Inc.	33,700	1,269,522

Security	Shares	Value
<b>Japan (continued)</b>		
Sumitomo Osaka Cement Co. Ltd.	6,400	\$ 265,719
Sumitomo Realty & Development Co. Ltd.	32,100	1,199,474
Sumitomo Rubber Industries Ltd.	29,000	325,091
Sundrug Co. Ltd.	9,800	337,261
Suntory Beverage & Food Ltd.	11,700	501,421
Sushiro Global Holdings Ltd.	3,600	304,581
Suzuken Co. Ltd.	6,700	261,794
Suzuki Motor Corp.	35,600	1,652,804
Sysmex Corp.	17,100	1,245,917
Systema Corp.	13,000	222,374
T&D Holdings Inc.	61,500	675,799
Taiheiyo Cement Corp.	10,800	297,340
Taisei Corp.	19,900	809,697
Taisho Pharmaceutical Holdings Co. Ltd.	3,800	274,171
Taiyo Nippon Sanso Corp.	10,200	227,461
Taiyo Yuden Co. Ltd. (b)	10,900	326,844
Takara Bio Inc.	11,500	218,785
Takara Holdings Inc.	24,500	220,169
Takasago Thermal Engineering Co. Ltd.	11,600	205,276
Takashimaya Co. Ltd.	25,700	279,088
Takeda Pharmaceutical Co. Ltd.	153,954	6,004,185
Takeuchi Manufacturing Co. Ltd.	13,800	240,515
TDK Corp.	12,400	1,358,011
TechnoPro Holdings Inc.	3,400	231,508
Teijin Ltd.	12,100	220,487
Terumo Corp.	70,700	2,598,780
THK Co. Ltd.	11,700	303,983
TIS Inc.	6,500	395,212
Toagosei Co. Ltd.	23,600	271,089
Tobu Railway Co. Ltd.	18,500	660,562
Toda Corp.	36,900	242,743
Toei Co. Ltd.	1,700	236,684
Toho Co. Ltd.	9,600	358,278
Toho Gas Co. Ltd.	7,400	289,828
Toho Holdings Co. Ltd.	7,600	158,893
Tohoku Electric Power Co. Inc.	53,200	504,586
Tokai Carbon Co. Ltd.	33,300	310,310
TOKAI Holdings Corp.	24,300	235,187
Tokai Rika Co. Ltd.	10,500	183,582
Tokai Tokyo Financial Holdings Inc.	57,000	174,074
Tokio Marine Holdings Inc.	63,500	3,506,458
Tokuyama Corp.	8,200	214,637
Tokyo Century Corp.	6,500	339,438
Tokyo Electric Power Co. Holdings Inc. (a)	171,400	687,909
Tokyo Electron Ltd.	15,100	3,413,295
Tokyo Gas Co. Ltd.	38,200	848,693
Tokyo Ohka Kogyo Co. Ltd.	6,400	273,691
Tokyo Seimitsu Co. Ltd.	6,700	242,321
Tokyo Tatemono Co. Ltd.	17,500	287,401
Tokyu Corp.	51,500	918,005
Tokyu Fudosan Holdings Corp.	60,300	431,728
Tokyu REIT Inc.	152	297,311
Tomy Co. Ltd.	17,000	187,591
Topcon Corp.	16,000	228,076
Toppan Printing Co. Ltd.	29,000	587,572
Toray Industries Inc.	147,300	985,579
Toshiba Corp.	53,200	1,717,950
Toshiba TEC Corp.	6,000	239,424
Tosoh Corp.	26,500	384,597
TOTO Ltd.	12,400	517,692

# Schedule of Investments (unaudited) (continued)

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(Percentages shown are based on Net Assets)

Security	Shares	Value
<b>Japan (continued)</b>		
Toyo Seikan Group Holdings Ltd.	16,600	\$ 287,324
Toyo Suisan Kaisha Ltd.	7,500	318,310
Toyo Tire Corp.	15,300	195,229
Toyobo Co. Ltd.	12,100	169,245
Toyoda Gosei Co. Ltd.	11,700	272,138
Toyota Boshoku Corp.	10,000	147,806
Toyota Industries Corp.	13,800	763,943
Toyota Motor Corp.	235,200	16,605,161
Toyota Tsusho Corp.	18,400	651,049
Trend Micro Inc. <sup>(a)</sup>	11,400	605,840
Trusco Nakayama Corp.	9,900	233,924
TS Tech Co. Ltd.	7,700	218,102
Tsubakimoto Chain Co.	4,800	151,460
Tsumura & Co.	9,300	257,416
Tsuruha Holdings Inc.	3,400	421,294
Ube Industries Ltd.	14,400	296,809
Ulvac Inc.	6,600	245,403
Unicharm Corp.	38,500	1,339,872
United Urban Investment Corp.	288	516,293
Unizo Holdings Co. Ltd.	4,800	245,790
Ushio Inc.	18,100	270,703
USS Co. Ltd.	25,000	461,318
Wacoal Holdings Corp.	10,200	277,057
Welcia Holdings Co. Ltd.	4,100	228,104
West Japan Railway Co.	16,000	1,369,046
Yakult Honsha Co. Ltd.	12,000	614,476
Yamada Denki Co. Ltd.	79,000	401,615
Yamaguchi Financial Group Inc.	38,600	237,544
Yamaha Corp.	14,400	751,986
Yamaha Motor Co. Ltd.	29,000	551,718
Yamato Holdings Co. Ltd.	34,900	571,550
Yamato Kogyo Co. Ltd.	9,300	229,872
Yamazaki Baking Co. Ltd.	16,700	321,720
Yaoko Co. Ltd.	2,800	145,186
Yaskawa Electric Corp.	25,000	893,804
Yokogawa Electric Corp.	23,600	421,549
Yokohama Rubber Co. Ltd. (The)	15,400	268,401
Yoshinoya Holdings Co. Ltd.	11,800	268,912
Z Holdings Corp.	288,500	1,165,872
Zenkoku Hoshu Co. Ltd.	7,600	330,618
Zensho Holdings Co. Ltd.	12,600	270,054
Zeon Corp.	23,100	252,345
ZOZO Inc.	17,800	299,390
		446,896,365
<b>Netherlands — 3.5%</b>		
Aalberts NV	12,117	530,677
ABN AMRO Bank NV, CVA <sup>(c)</sup>	42,707	743,995
Adyen NV <sup>(a)(c)</sup>	1,105	1,017,610
Aegon NV	207,742	844,676
AerCap Holdings NV <sup>(a)</sup>	13,655	773,010
Akzo Nobel NV	22,883	2,163,118
Altice Europe NV <sup>(a)</sup>	72,012	464,138
Arcadis NV	8,956	204,059
ArcelorMittal SA	77,756	1,150,876
Argenx SE <sup>(a)(b)</sup>	4,708	678,785
ASM International NV	5,764	702,963
ASML Holding NV	44,493	12,536,344
ASR Nederland NV	14,811	552,152
Basic-Fit NV <sup>(a)(c)</sup>	5,172	191,722
BE Semiconductor Industries NV	7,161	304,815

Security	Shares	Value
<b>Netherlands (continued)</b>		
Boskalis Westminster	11,720	\$ 274,958
Corbion NV	6,013	208,171
Eurocommercial Properties NV	6,600	165,007
Euronext NV <sup>(c)</sup>	6,475	562,208
EXOR NV	11,064	817,081
Heineken Holding NV	13,465	1,326,558
Heineken NV	26,415	2,878,132
IMCD NV	6,097	527,360
ING Groep NV	403,443	4,392,715
Intertrust NV <sup>(c)</sup>	8,769	156,068
InterXion Holding NV <sup>(a)</sup>	8,294	721,827
Koninklijke Ahold Delhaize NV	127,193	3,129,208
Koninklijke BAM Groep NV	33,202	91,692
Koninklijke DSM NV	18,854	2,304,609
Koninklijke KPN NV	380,098	1,066,962
Koninklijke Philips NV	93,876	4,306,983
Koninklijke Vopak NV	7,556	405,113
NN Group NV	31,702	1,103,150
NSI NV	3,323	181,181
NXP Semiconductors NV	30,038	3,810,621
OCI NV <sup>(a)</sup>	8,865	153,257
PostNL NV	54,504	100,719
Prosus NV <sup>(a)</sup>	52,758	3,813,765
Randstad NV	12,879	741,600
Rhi Magnesita NV	4,023	169,382
SBM Offshore NV	21,400	368,420
Signify NV <sup>(c)</sup>	14,800	494,009
Takeaway.com NV <sup>(a)(c)</sup>	4,221	398,073
TKH Group NV	4,089	216,784
Unilever NV	150,555	8,792,736
Wolters Kluwer NV	28,466	2,142,606
		68,679,895
<b>New Zealand — 0.3%</b>		
a2 Milk Co. Ltd. <sup>(a)</sup>	84,661	821,825
Auckland International Airport Ltd.	121,046	677,597
Chorus Ltd.	52,352	221,234
Contact Energy Ltd.	95,812	461,315
Fisher & Paykel Healthcare Corp. Ltd.	67,012	1,010,447
Fletcher Building Ltd.	104,109	373,926
Infratil Ltd.	115,533	405,238
Mercury NZ Ltd.	62,900	213,298
Meridian Energy Ltd.	172,272	595,891
Ryman Healthcare Ltd.	62,458	666,521
SKYCITY Entertainment Group Ltd.	65,121	153,401
Spark New Zealand Ltd.	209,306	631,208
Z Energy Ltd.	41,797	120,368
		6,352,269
<b>Norway — 0.7%</b>		
Adevinta ASA <sup>(a)</sup>	13,489	164,189
Aker ASA, Class A	3,264	181,121
Aker BP ASA	14,450	409,462
Aker Solutions ASA <sup>(a)</sup>	83,400	168,423
Atea ASA	11,406	147,992
Austevoll Seafood ASA	12,065	117,865
Bakkafrost P/F	3,711	264,099
Borregaard ASA	12,716	121,396
DNB ASA	94,690	1,662,607
DNO ASA	107,679	107,751
Entra ASA <sup>(c)</sup>	12,557	214,692



# Schedule of Investments (unaudited) (continued)

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(Percentages shown are based on Net Assets)

Security	Shares	Value
<b>Norway (continued)</b>		
Equinor ASA	103,985	\$ 1,885,601
Gjensidige Forsikring ASA	19,825	432,297
Kongsberg Gruppen ASA	12,211	189,435
Leroy Seafood Group ASA	30,382	197,233
Mowi ASA	38,545	920,785
NEL ASA <sup>(a)</sup>	93,906	93,470
Nordic Semiconductor ASA <sup>(a)</sup>	29,109	185,369
Norsk Hydro ASA	127,464	401,151
Norwegian Finans Holding ASA <sup>(a)</sup>	22,005	224,996
Orkla ASA	81,614	788,002
Salmar ASA	4,868	238,547
Scatec Solar ASA <sup>(c)</sup>	11,464	195,631
Schibsted ASA, Class B	12,915	367,087
SpareBank 1 SMN	37,430	412,559
SpareBank 1 SR-Bank ASA	35,846	381,100
Storebrand ASA	55,135	424,079
Subsea 7 SA	36,360	391,220
Telenor ASA	73,267	1,326,990
TGS NOPEC Geophysical Co. ASA	15,910	405,785
Tomra Systems ASA	13,440	396,589
Veidekke ASA	14,020	176,433
Yara International ASA	20,212	735,436
		14,329,392
<b>Portugal — 0.2%</b>		
Banco Comercial Portugues SA, Class R <sup>(b)</sup>	1,008,194	214,183
EDP - Energias de Portugal SA	263,387	1,320,490
Galp Energia SGPS SA	57,622	871,006
Jeronimo Martins SGPS SA	26,933	463,974
Navigator Co. SA (The)	44,590	160,103
NOS SGPS SA	27,048	140,341
REN - Redes Energeticas Nacionais SGPS SA	55,903	169,128
Sonae SGPS SA	186,200	173,228
		3,512,453
<b>Singapore — 1.2%</b>		
Ascendas REIT	297,160	685,804
Ascott Residence Trust	616,353	568,983
CapitaLand Commercial Trust	137,942	208,192
CapitaLand Ltd.	223,800	593,564
CapitaLand Mall Trust	165,200	305,007
CapitaLand Retail China Trust	205,000	232,801
CDL Hospitality Trusts	110,800	126,638
City Developments Ltd.	33,900	263,272
ComfortDelGro Corp. Ltd.	227,600	361,852
DBS Group Holdings Ltd.	181,600	3,375,480
ESR-REIT	562,451	224,585
Frasers Centrepont Trust	61,800	130,401
Frasers Commercial Trust	146,300	174,715
Frasers Logistics & Industrial Trust	589,000	526,471
Genting Singapore Ltd.	787,000	495,875
Golden Agri-Resources Ltd.	757,800	116,593
Jardine Cycle & Carriage Ltd.	11,300	241,912
Keppel Corp. Ltd.	141,600	693,009
Keppel DC REIT <sup>(b)</sup>	183,650	304,088
Keppel Infrastructure Trust	948,800	364,950
Keppel REIT	243,900	216,220
Manulife US Real Estate Investment Trust	414,916	439,811
Mapletree North Asia Commercial Trust	390,500	340,461
NetLink NBN Trust	937,000	693,362
OUE Commercial Real Estate Investment Trust <sup>(b)</sup>	827,648	330,477

Security	Shares	Value
<b>Singapore (continued)</b>		
Oversea-Chinese Banking Corp. Ltd.	320,500	\$ 2,543,054
Parkway Life REIT	71,500	187,538
SATS Ltd.	44,500	148,670
Sembcorp Industries Ltd.	202,700	314,839
Silverlake Axis Ltd.	1,044,700	287,027
Singapore Airlines Ltd.	50,600	316,968
Singapore Exchange Ltd.	60,000	382,446
Singapore Post Ltd.	251,700	165,046
Singapore Press Holdings Ltd.	43,500	64,378
Singapore Technologies Engineering Ltd.	126,800	381,821
Singapore Telecommunications Ltd.	840,200	2,031,402
Soilbuild Business Space REIT	560,028	207,205
Starhill Global REIT	246,600	132,794
Suntec REIT	79,200	106,768
United Overseas Bank Ltd.	109,700	2,062,350
UOL Group Ltd.	35,200	205,800
Venture Corp. Ltd.	34,900	417,552
Wilmar International Ltd.	191,200	547,727
Wing Tai Holdings Ltd. <sup>(b)</sup>	156,500	229,321
Yangzijiang Shipbuilding Holdings Ltd.	278,500	193,842
		22,941,071
<b>Spain — 2.5%</b>		
Acciona SA	2,040	231,499
Acerinox SA	27,840	271,562
ACS Actividades de Construcion y Servicios SA	30,190	1,004,701
Aena SME SA <sup>(c)</sup>	7,262	1,345,181
Almirall SA	7,600	112,438
Amadeus IT Group SA	45,950	3,606,282
Applus Services SA	15,955	185,477
Banco Bilbao Vizcaya Argentaria SA	697,175	3,606,928
Banco de Sabadell SA	632,750	570,788
Banco Santander SA	1,727,294	6,803,023
Bankia SA	171,061	311,179
Bankinter SA	70,648	458,322
Bolsas y Mercados Espanoles SHMSF SA	8,210	318,441
CaixaBank SA	397,782	1,163,770
Cellnex Telecom SA <sup>(c)</sup>	26,996	1,343,870
Cia. de Distribucion Integral Logista Holdings SA	10,661	239,362
Cie. Automotive SA	8,685	190,666
Ebro Foods SA	8,125	168,107
Enagas SA	15,190	409,392
Endesa SA	23,429	643,129
Faes Farma SA	36,890	201,137
Ferrovial SA	53,681	1,704,963
Gestamp Automocion SA <sup>(c)</sup>	35,334	144,177
Grifols SA	30,653	1,029,281
Grupo Catalana Occidente SA	9,310	305,909
Iberdrola SA	611,597	6,689,609
Iberdrola SA, New <sup>(a)</sup>	10,073	110,181
Indra Sistemas SA <sup>(a)</sup>	23,333	267,885
Industria de Diseno Textil SA	112,900	3,799,767
Inmobiliaria Colonial Socimi SA	28,779	385,585
Mapfre SA	131,961	338,105
Masmovil Ibercom SA <sup>(a)</sup>	8,368	175,268
Mediaset Espana Comunicacion SA	22,567	123,818
Melia Hotels International SA	24,329	195,470
Merlin Properties Socimi SA	32,614	462,628
Naturgy Energy Group SA	30,898	814,940
Neinor Homes SA <sup>(a)(c)</sup>	9,956	108,788
Prosegur Cia. de Seguridad SA	45,234	178,256

# Schedule of Investments (unaudited) (continued)

January 31, 2020

## iShares® Core MSCI International Developed Markets ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
<b>Spain (continued)</b>		
Red Electrica Corp. SA.....	31,482	\$ 629,212
Repsol SA.....	159,254	2,199,890
Sacyr SA.....	61,882	177,616
Sacyr SA, New <sup>(a)</sup> .....	1,345	3,861
Siemens Gamesa Renewable Energy SA.....	28,093	448,466
Tecnicas Reunidas SA <sup>(a)</sup> .....	5,462	133,166
Telefonica SA.....	499,579	3,382,148
Viscofan SA.....	6,590	351,130
Zardoya Otis SA.....	22,943	173,020
		47,518,393

### Sweden — 2.7%

AAK AB.....	17,071	320,657
AF POYRY AB.....	12,273	312,216
Alfa Laval AB.....	35,140	878,623
Arjo AB, Class B.....	38,040	182,176
Assa Abloy AB, Class B.....	105,801	2,516,968
Atlas Copco AB, Class A.....	72,532	2,573,591
Atlas Copco AB, Class B.....	41,404	1,288,687
Axfood AB.....	15,010	311,143
BillerudKorsnas AB.....	20,820	267,631
Boliden AB.....	30,932	735,861
Bonava AB, Class B.....	10,758	96,211
Bravida Holding AB <sup>(c)</sup> .....	27,180	247,869
Castellum AB.....	22,662	556,284
Dios Fastigheter AB.....	13,578	125,093
Dometic Group AB <sup>(c)</sup> .....	38,269	348,995
Electrolux AB, Series B.....	23,963	568,579
Elekta AB, Class B.....	40,562	464,593
Embracer Group AB <sup>(a)</sup> .....	31,466	263,450
Epiroc AB, Class A.....	72,286	837,705
Epiroc AB, Class B.....	45,203	511,653
Essity AB, Class B.....	63,160	2,005,152
Evolution Gaming Group AB <sup>(c)</sup> .....	10,710	331,123
Fabege AB.....	27,288	468,123
Fastighets AB Balder, Class B <sup>(a)</sup> .....	6,293	298,633
Gefinge AB, Class B.....	26,162	446,635
Granges AB.....	13,344	123,352
Hennes & Mauritz AB, Class B.....	83,583	1,835,355
Hexagon AB, Class B.....	30,051	1,637,448
Hexpol AB.....	42,812	386,206
Holmen AB, Class B.....	6,581	194,863
Hufvudstaden AB, Class A.....	11,780	233,189
Husqvarna AB, Class B.....	46,542	351,142
ICA Gruppen AB.....	9,644	424,035
Industrivarden AB, Class C.....	17,211	405,872
Indutrade AB.....	7,225	260,556
Intrum AB.....	8,860	245,523
Investor AB, Class B.....	49,821	2,730,201
JM AB.....	8,015	244,974
Kinnevik AB, Class B.....	29,696	717,240
Kloven AB, Class B.....	86,780	217,701
Kungsliden AB.....	24,490	260,687
L E Lundbergforetagen AB, Class B.....	4,342	188,570
Lifco AB, Class B.....	5,938	350,231
Loomis AB, Class B.....	6,961	252,335
Lundin Petroleum AB.....	21,849	665,536
Millicom International Cellular SA, SDR.....	10,638	502,617
Modern Times Group MTG AB, Class B <sup>(a)</sup> .....	12,801	127,523
NCC AB, Class B.....	14,003	261,503
Nibe Industrier AB, Class B.....	43,187	748,709

Security	Shares	Value
<b>Sweden (continued)</b>		
Nolato AB, Class B.....	2,393	\$ 138,784
Nordic Entertainment Group AB, Class B.....	9,203	279,375
Nyfosa AB <sup>(a)</sup> .....	41,842	409,362
Pandox AB.....	19,259	429,592
Peab AB, Class B.....	21,180	212,709
Resurs Holding AB <sup>(c)</sup> .....	28,632	158,478
Saab AB, Class B.....	12,248	397,989
Samhallsbyggnadsbolaget i Norden AB.....	119,157	293,607
Sandvik AB.....	124,447	2,274,316
Securitas AB, Class B.....	33,659	529,924
Skandinaviska Enskilda Banken AB, Class A.....	166,817	1,648,327
Skanska AB, Class B.....	41,366	957,045
SKF AB, Class B.....	46,536	853,119
SSAB AB, Class B.....	72,727	209,685
Svenska Cellulosa AB SCA, Class B.....	77,334	774,411
Svenska Handelsbanken AB, Class A.....	161,770	1,589,059
Sweco AB, Class B.....	8,717	336,429
Swedbank AB, Class A.....	93,451	1,437,350
Swedish Match AB.....	18,434	1,043,082
Swedish Orphan Biovitrum AB <sup>(a)</sup> .....	20,645	368,728
Tele2 AB, Class B.....	55,099	831,174
Telefonaktiebolaget LM Ericsson, Class B.....	332,788	2,615,721
Telia Co. AB.....	278,482	1,191,804
Thule Group AB <sup>(c)</sup> .....	15,338	362,499
Vitrolife AB.....	8,238	172,817
Volvo AB, Class B.....	154,387	2,647,691
Wallenstam AB, Class B.....	17,604	230,309
Wihlborgs Fastigheter AB.....	25,163	481,923
		53,198,328

### Switzerland — 8.1%

ABB Ltd., Registered.....	191,496	4,469,464
Adecco Group AG, Registered.....	18,349	1,078,737
Alcon Inc. <sup>(a)</sup> .....	44,479	2,625,988
Allreal Holding AG, Registered.....	1,007	208,824
ALSO Holding AG, Registered.....	945	154,226
Baloise Holding AG, Registered.....	5,617	1,015,131
Barry Callebaut AG, Registered.....	314	695,426
BKW AG.....	2,354	218,937
Bossard Holding AG, Class A, Registered.....	946	137,420
Bucher Industries AG, Registered.....	793	265,745
Burckhardt Compression Holding AG.....	552	151,100
Cembra Money Bank AG.....	2,339	273,807
Chocoladefabriken Lindt & Spruengli AG, Participation Certificates, NVS.....	113	947,281
Chocoladefabriken Lindt & Spruengli AG, Registered.....	8	745,710
Cie. Financiere Richemont SA, Registered.....	55,044	4,031,633
Clariant AG, Registered.....	25,609	576,996
Coca-Cola HBC AG.....	20,068	736,998
Conzzeta AG, Registered.....	178	202,279
Credit Suisse Group AG, Registered.....	280,034	3,546,700
Daetwyler Holding AG, Bearer.....	1,033	186,367
DKSH Holding AG.....	4,878	252,081
dormakaba Holding AG.....	279	175,306
Dufry AG, Registered.....	5,547	481,628
Emmi AG, Registered.....	222	215,221
EMS-Chemie Holding AG, Registered.....	723	473,779
Flughafen Zurich AG, Registered.....	1,975	343,416
Forbo Holding AG, Registered.....	108	185,664
Galenica AG <sup>(c)</sup> .....	4,553	310,630
Geberit AG, Registered.....	3,867	2,041,657

# Schedule of Investments (unaudited) (continued)

January 31, 2020

## iShares® Core MSCI International Developed Markets ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
<b>Switzerland (continued)</b>		
Georg Fischer AG, Registered	482	\$ 474,029
Givaudan SA, Registered	952	3,138,950
Gurit Holding AG, Bearer	125	189,227
Helvetia Holding AG, Registered	3,161	454,919
Huber & Suhner AG, Registered	2,197	164,015
Idorsia Ltd. <sup>(a)</sup>	13,692	439,530
Inficon Holding AG, Registered	220	169,485
Interroll Holding AG, Registered	75	146,664
Intershop Holding AG	996	642,347
Julius Baer Group Ltd.	25,692	1,286,664
Kardex AG, Registered	1,384	236,203
Kuehne + Nagel International AG, Registered	5,983	967,752
LafargeHolcim Ltd., Registered	52,066	2,650,672
Landis+Gyr Group AG	2,520	231,241
Logitech International SA, Registered	19,817	890,938
Lonza Group AG, Registered	8,081	3,319,708
Mobilezone Holding AG, Registered	24,578	279,304
Mobimo Holding AG, Registered	810	261,195
Nestle SA, Registered	303,882	33,518,552
Novartis AG, Registered	221,236	20,913,563
OC Oerlikon Corp. AG, Registered	34,860	371,932
Pargesa Holding SA, Bearer	4,348	348,715
Partners Group Holding AG	1,994	1,829,324
PSP Swiss Property AG, Registered	3,148	475,896
Roche Holding AG, NVS	72,053	24,228,097
Schindler Holding AG, Participation Certificates, NVS	4,406	1,139,361
Schindler Holding AG, Registered	2,209	549,702
Schweiter Technologies AG, Bearer	142	175,798
SFS Group AG	2,405	224,553
SGS SA, Registered	486	1,406,424
Siegfried Holding AG, Registered <sup>(b)</sup>	552	255,553
SIG Combibloc Group AG	16,293	257,458
Sika AG, Registered	13,613	2,448,914
Sonova Holding AG, Registered	6,349	1,591,776
St. Galler Kantonalbank AG, Class A, Registered	1,047	498,287
Straumann Holding AG, Registered	1,165	1,111,307
Sulzer AG, Registered	3,178	351,262
Sunrise Communications Group AG <sup>(c)</sup>	3,932	324,932
Swatch Group AG (The), Bearer	2,998	754,435
Swiss Life Holding AG, Registered	3,721	1,872,750
Swiss Prime Site AG, Registered	7,377	901,043
Swiss Re AG	29,579	3,342,953
Swisscom AG, Registered	2,301	1,263,528
Tecan Group AG, Registered	1,296	366,581
Temenos AG, Registered	7,415	1,198,609
UBS Group AG, Registered	407,043	5,064,561
Valiant Holding AG, Registered	3,977	409,060
Valora Holding AG, Registered	816	217,442
VAT Group AG <sup>(c)</sup>	3,396	514,268
Vifor Pharma AG	5,192	958,241
Vontobel Holding AG, Registered	3,516	245,349
Zur Rose Group AG <sup>(a)(b)</sup>	1,485	183,537
Zurich Insurance Group AG	15,045	6,250,745
		158,255,502
<b>United Kingdom — 14.7%</b>		
3i Group PLC	111,587	1,624,654
Abcam PLC	26,341	484,035
Admiral Group PLC	19,376	576,981
Aggreko PLC	37,317	379,265
Anglo American PLC	110,804	2,900,205

Security	Shares	Value
<b>United Kingdom (continued)</b>		
Antofagasta PLC	44,819	\$ 485,759
Ascential PLC <sup>(c)</sup>	45,211	217,649
Ashmore Group PLC	45,476	325,809
Ashtead Group PLC	50,730	1,641,715
ASOS PLC <sup>(a)</sup>	6,877	278,576
Associated British Foods PLC	37,336	1,292,421
Assura PLC	244,629	250,882
AstraZeneca PLC	135,538	13,264,182
Auto Trader Group PLC <sup>(c)</sup>	97,524	722,486
Avast PLC <sup>(c)</sup>	65,398	366,383
AVEVA Group PLC	8,279	536,720
Aviva PLC	423,060	2,221,789
B&M European Value Retail SA	98,978	474,530
Babcock International Group PLC	47,331	367,363
BAE Systems PLC	329,678	2,743,949
Balfour Beatty PLC	105,202	368,604
Barclays PLC	1,774,806	3,930,444
Barratt Developments PLC	109,796	1,161,918
Beazley PLC	61,326	437,748
Bellway PLC	14,155	743,566
Berkeley Group Holdings PLC	13,715	947,346
Bodycote PLC	24,556	277,247
boohoo Group PLC <sup>(a)</sup>	97,183	387,266
BP PLC	2,090,590	12,585,814
British American Tobacco PLC	236,412	10,463,259
British Land Co. PLC (The)	94,140	688,233
Britvic PLC	31,447	383,652
BT Group PLC	854,707	1,813,046
Bunzl PLC	34,171	885,119
Burberry Group PLC	43,768	1,126,783
Burford Capital Ltd.	25,770	214,181
Cairn Energy PLC <sup>(a)</sup>	92,073	205,723
Capita PLC <sup>(a)</sup>	185,412	355,495
Capital & Counties Properties PLC	107,792	346,135
Carnival PLC	16,178	664,940
Centamin PLC	131,911	236,484
Centrica PLC	595,911	666,444
Cineworld Group PLC	150,325	351,335
Clinigen Healthcare Ltd. <sup>(a)</sup>	18,781	239,896
Close Brothers Group PLC	17,124	319,632
Coats Group PLC	195,345	194,930
Coca-Cola European Partners PLC	25,463	1,339,608
Compass Group PLC	163,130	4,036,264
Computacenter PLC	15,711	371,542
ConvaTec Group PLC <sup>(c)</sup>	163,370	447,937
Countryside Properties PLC <sup>(c)</sup>	66,654	428,773
Cranswick PLC	9,412	443,175
Crest Nicholson Holdings PLC	50,300	331,527
Croda International PLC	13,238	869,725
Daily Mail & General Trust PLC, Class A, NVS	27,095	290,019
DCC PLC	10,542	852,131
Dechra Pharmaceuticals PLC	12,173	456,361
Derwent London PLC	10,216	553,483
Diageo PLC	241,695	9,589,934
Dialog Semiconductor PLC <sup>(a)</sup>	8,844	390,763
Diploma PLC	12,545	322,137
Direct Line Insurance Group PLC	120,352	535,913
Dixons Carphone PLC	175,163	313,100
Domino's Pizza Group PLC	75,059	305,634
Drax Group PLC	81,320	291,573

# Schedule of Investments (unaudited) (continued)

January 31, 2020

## iShares® Core MSCI International Developed Markets ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
<b>United Kingdom (continued)</b>		
DS Smith PLC .....	169,512	\$ 761,297
Dunelm Group PLC .....	13,120	200,447
easyJet PLC .....	17,573	322,685
EI Group PLC <sup>(a)</sup> .....	50,849	190,497
Electrocomponents PLC .....	56,627	494,752
Elementis PLC .....	87,709	147,875
Essentra PLC .....	43,995	242,996
Euromoney Institutional Investor PLC .....	21,650	349,318
Evraz PLC .....	48,174	223,911
Experian PLC .....	92,422	3,212,676
Ferguson PLC .....	23,654	2,120,912
Fevertree Drinks PLC .....	13,002	235,836
Fiat Chrysler Automobiles NV .....	119,243	1,550,327
Firstgroup PLC <sup>(a)</sup> .....	139,949	228,387
Future PLC .....	11,025	186,024
G4S PLC .....	196,393	505,862
Games Workshop Group PLC .....	3,734	326,585
GB Group PLC .....	24,831	232,726
Genus PLC .....	8,573	348,069
GlaxoSmithKline PLC .....	507,587	11,936,769
Glencore PLC .....	1,156,684	3,392,549
Go-Ahead Group PLC (The) .....	5,937	160,280
Grainger PLC .....	80,934	316,008
Great Portland Estates PLC .....	29,057	356,677
Greencore Group PLC .....	131,374	425,323
Greggs PLC .....	10,218	303,600
GVC Holdings PLC .....	64,057	740,707
Halma PLC .....	43,407	1,205,607
Hammerson PLC .....	74,514	229,256
Hargreaves Lansdown PLC .....	30,116	684,806
Hays PLC .....	199,897	408,959
Hikma Pharmaceuticals PLC .....	16,035	387,236
Hiscox Ltd. ....	29,383	508,560
HomeServe PLC .....	33,233	561,615
Howden Joinery Group PLC .....	75,725	687,166
HSBC Holdings PLC .....	2,062,530	15,002,492
Ibstock PLC <sup>(c)</sup> .....	59,068	226,583
IG Group Holdings PLC .....	45,510	398,222
IMI PLC .....	32,280	469,769
Imperial Brands PLC .....	99,283	2,553,107
Inchcape PLC .....	53,355	462,085
Informa PLC .....	135,844	1,387,431
IntegraFin Holdings PLC .....	30,543	199,296
InterContinental Hotels Group PLC .....	19,522	1,205,762
Intermediate Capital Group PLC .....	34,149	784,165
Intertek Group PLC .....	16,873	1,281,139
Investec PLC .....	84,772	468,441
ITV PLC .....	399,243	712,586
IWG PLC .....	80,466	468,406
J D Wetherspoon PLC .....	7,566	154,689
J Sainsbury PLC .....	202,737	540,910
JD Sports Fashion PLC .....	44,834	485,685
John Wood Group PLC .....	75,610	375,055
Johnson Matthey PLC .....	21,431	735,922
Jupiter Fund Management PLC .....	71,505	363,459
Just Eat PLC <sup>(a)</sup> .....	59,986	680,823
Kainos Group PLC .....	24,521	255,356
KAZ Minerals PLC .....	33,947	195,911
Keywords Studios PLC <sup>(b)</sup> .....	15,068	244,708
Kingfisher PLC .....	263,797	709,384

Security	Shares	Value
<b>United Kingdom (continued)</b>		
Lancashire Holdings Ltd. ....	23,636	\$ 233,054
Land Securities Group PLC .....	67,812	838,476
Legal & General Group PLC .....	610,116	2,456,999
Lloyds Banking Group PLC .....	7,242,401	5,421,705
London Stock Exchange Group PLC .....	33,189	3,428,231
M&G PLC <sup>(a)</sup> .....	269,713	853,997
Man Group PLC .....	186,188	377,722
Marks & Spencer Group PLC .....	203,239	471,521
Marshalls PLC .....	26,678	277,643
Mediclinic International PLC .....	56,435	274,732
Meggitt PLC .....	86,644	771,631
Melrose Industries PLC .....	532,203	1,636,015
Micro Focus International PLC .....	31,921	431,386
Mondi PLC .....	51,559	1,050,740
Moneysupermarket.com Group PLC .....	60,308	258,766
National Express Group PLC .....	41,442	244,191
National Grid PLC .....	335,787	4,452,018
Next PLC .....	14,554	1,322,236
NMC Health PLC <sup>(b)</sup> .....	12,073	205,617
Ocado Group PLC <sup>(a)</sup> .....	49,355	796,006
Pagegroup PLC .....	54,277	326,688
Paragon Banking Group PLC .....	31,254	209,291
Pearson PLC .....	81,388	609,812
Pennon Group PLC .....	47,238	690,253
Persimmon PLC .....	34,403	1,384,537
Petrofac Ltd. ....	35,709	164,374
Pets at Home Group PLC .....	60,286	224,103
Phoenix Group Holdings PLC .....	55,758	557,132
Playtech PLC .....	38,393	174,654
Plus500 Ltd. ....	14,849	174,443
Primary Health Properties PLC .....	115,195	239,012
Provident Financial PLC .....	50,316	308,750
Prudential PLC .....	269,713	4,806,844
QinetiQ Group PLC .....	58,582	272,133
Quilter PLC <sup>(c)</sup> .....	231,588	519,433
Rathbone Brothers PLC .....	6,005	156,099
Reckitt Benckiser Group PLC .....	73,266	6,066,144
Redrow PLC .....	29,336	307,432
RELX PLC .....	200,444	5,318,856
Renishaw PLC .....	6,857	359,387
Rentokil Initial PLC .....	209,459	1,289,429
Rightmove PLC .....	98,522	854,296
Rio Tinto PLC .....	116,744	6,284,949
Rolls-Royce Holdings PLC .....	181,214	1,600,472
Rotork PLC .....	108,900	436,829
Royal Bank of Scotland Group PLC .....	497,885	1,432,730
Royal Dutch Shell PLC, Class A .....	440,702	11,586,139
Royal Dutch Shell PLC, Class B .....	383,669	10,115,052
Royal Mail PLC .....	114,251	298,500
RSA Insurance Group PLC .....	102,890	746,505
RWS Holdings PLC .....	23,244	175,875
Safestore Holdings PLC .....	19,376	205,609
Sage Group PLC (The) .....	117,722	1,145,858
Savills PLC .....	19,772	324,229
Schroders PLC .....	13,799	584,440
Segro PLC .....	117,149	1,406,202
Senior PLC .....	64,766	142,149
Serco Group PLC <sup>(a)</sup> .....	142,477	296,933
Severn Trent PLC .....	24,709	840,017
Shaftesbury PLC .....	40,415	478,943



# Schedule of Investments (unaudited) (continued)

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## iShares® Core MSCI International Developed Markets ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
<b>United Kingdom (continued)</b>		
Signature Aviation PLC.....	107,833	\$ 413,928
Smith & Nephew PLC.....	93,646	2,254,708
Smiths Group PLC.....	41,130	916,006
Softcat PLC.....	19,693	299,830
Sophos Group PLC <sup>(c)</sup> .....	40,283	295,985
Spectris PLC <sup>(b)</sup> .....	13,504	471,014
Spirax-Sarco Engineering PLC.....	8,049	946,429
SSE PLC.....	102,231	2,032,869
SSP Group PLC.....	46,900	398,144
St. James's Place PLC.....	57,305	864,172
Standard Chartered PLC.....	279,869	2,327,907
Standard Life Aberdeen PLC.....	264,234	1,050,165
Synthomer PLC.....	46,608	207,540
Tate & Lyle PLC.....	51,680	540,092
Taylor Wimpey PLC.....	362,849	1,028,840
Tesco PLC.....	1,034,323	3,366,346
TP ICAP PLC.....	64,598	337,973
Travis Perkins PLC.....	27,869	569,973
Tritax Big Box REIT PLC.....	116,296	214,162
Tullow Oil PLC.....	175,835	117,840
Ultra Electronics Holdings PLC.....	7,995	237,971
Unilever PLC.....	114,547	6,845,399
UNITE Group PLC (The).....	30,647	513,874
United Utilities Group PLC.....	79,086	1,056,586
Vesuvius PLC.....	49,655	284,730
Victrix PLC.....	9,252	270,263
Virgin Money UK PLC <sup>(a)</sup> .....	126,980	274,930
Vistry Group PLC.....	18,630	338,901
Vodafone Group PLC.....	2,761,171	5,434,187
Weir Group PLC (The).....	36,389	646,609
WH Smith PLC.....	13,339	420,597
Whitbread PLC.....	13,646	804,071
William Hill PLC.....	163,926	373,615
Wm Morrison Supermarkets PLC.....	265,337	636,402
Workspace Group PLC.....	16,043	257,158
WPP PLC.....	137,118	1,708,078
		285,542,391
<b>United States — 0.0%</b>		
Ovintiv Inc. ....	26,814	418,060
<b>Total Common Stocks — 99.3%</b>		
(Cost: \$1,840,700,309).....		1,929,440,818

### Affiliates

Investments in issuers considered to be affiliates of the Fund during the six months ended January 31, 2020, for purposes of Section 2(a)(3) of the 1940 Act, were as follows:

Affiliated Issuer	Shares Held at 07/31/19	Net Activity	Shares Held at 01/31/20	Value at 01/31/20	Income	Net Realized Gain (Loss) <sup>(a)</sup>	Change in Unrealized Appreciation (Depreciation)
BlackRock Cash Funds: Institutional, SL Agency Shares.....	11,891,919	395,766	12,287,685	\$12,295,058	\$257,586 <sup>(b)</sup>	\$ (628)	\$ 1,324
BlackRock Cash Funds: Treasury, SL Agency Shares.....	154,000	(134,000)	20,000	20,000	7,932	—	—
				<u>\$12,315,058</u>	<u>\$265,518</u>	<u>\$ (628)</u>	<u>\$ 1,324</u>

<sup>(a)</sup> Includes realized capital gain distributions from an affiliated fund, if any.

<sup>(b)</sup> Includes securities lending income earned from the reinvestment of cash collateral from loaned securities (excluding collateral investment fees), net of fees and other payments to and from borrowers of securities, and less fees paid to BTC as securities lending agent.

Security	Shares	Value
<b>Preferred Stocks</b>		
<b>Germany — 0.4%</b>		
Fuchs Petrolub SE, Preference Shares, NVS.....	8,812	\$ 390,619
Henkel AG & Co. KGaA, Preference Shares, NVS.....	18,721	1,907,444
Jungheinrich AG, Preference Shares, NVS.....	9,578	210,376
Porsche Automobil Holding SE, Preference Shares, NVS.....	15,863	1,074,803
Sartorius AG, Preference Shares, NVS.....	4,115	960,387
Volkswagen AG, Preference Shares, NVS.....	19,865	3,574,698
		8,118,327
<b>Italy — 0.0%</b>		
Telecom Italia SpA/Milano, Preference Shares, NVS.....	698,812	367,851
<b>Total Preferred Stocks — 0.4%</b>		
(Cost: \$8,581,822).....		8,486,178
<b>Short-Term Investments</b>		
<b>Money Market Funds — 0.6%</b>		
BlackRock Cash Funds: Institutional, SL Agency Shares, 1.78% <sup>(e)(f)(g)</sup> .....	12,287,685	12,295,058
BlackRock Cash Funds: Treasury, SL Agency Shares, 1.50% <sup>(e)(f)</sup> .....	20,000	20,000
		12,315,058
<b>Total Short-Term Investments — 0.6%</b>		
(Cost: \$12,310,124).....		12,315,058
<b>Total Investments in Securities — 100.3%</b>		
(Cost: \$1,861,592,255).....		1,950,242,054
<b>Other Assets, Less Liabilities — (0.3)%</b>		
		(6,496,115)
<b>Net Assets — 100.0%</b>		
		<u>\$ 1,943,745,939</u>

<sup>(a)</sup> Non-income producing security.

<sup>(b)</sup> All or a portion of this security is on loan.

<sup>(c)</sup> Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.

<sup>(d)</sup> This security may be resold to qualified foreign investors and foreign institutional buyers under Regulation S of the Securities Act of 1933.

<sup>(e)</sup> Affiliate of the Fund.

<sup>(f)</sup> Annualized 7-day yield as of period-end.

<sup>(g)</sup> All or a portion of this security was purchased with cash collateral received from loaned securities.



January 31, 2020

**Futures Contracts**

<i>Description</i>	<i>Number of Contracts</i>	<i>Expiration Date</i>	<i>Notional Amount (000)</i>	<i>Value/ Unrealized Appreciation (Depreciation)</i>
Long Contracts				
ASX SPI 200 Index .....	2	03/19/20	\$ 233	\$ 4,247
Euro STOXX 50 Index .....	28	03/20/20	1,129	(35,289)
FTSE 100 Index .....	7	03/20/20	666	(30,278)
TOPIX Index .....	12	03/12/20	1,859	(13,886)
				<u>\$ (75,206)</u>

**Derivative Financial Instruments Categorized by Risk Exposure**

As of January 31, 2020, the fair values of derivative financial instruments located in the Statements of Assets and Liabilities were as follows:

	<i>Equity Contracts</i>
<b>Assets — Derivative Financial Instruments</b>	
Futures contracts	
Unrealized appreciation on futures contracts <sup>(a)</sup> .....	<u>\$ 4,247</u>
<b>Liabilities — Derivative Financial Instruments</b>	
Futures contracts	
Unrealized depreciation on futures contracts <sup>(a)</sup> .....	<u>\$ 79,453</u>

<sup>(a)</sup> Net cumulative appreciation (depreciation) on futures contracts are reported in the Schedule of Investments. In the Statements of Assets and Liabilities, only current day's variation margin is reported in receivables or payables and the net cumulative unrealized appreciation (depreciation) is included in accumulated earnings (loss).

For the six months ended January 31, 2020, the effect of derivative financial instruments in the Statements of Operations was as follows:

	<i>Equity Contracts</i>
<b>Net Realized Gain (Loss) from:</b>	
Futures contracts .....	<u>\$(589,517)</u>
<b>Net Change in Unrealized Appreciation (Depreciation) on:</b>	
Futures contracts .....	<u>\$(120,995)</u>

**Average Quarterly Balances of Outstanding Derivative Financial Instruments**

Futures contracts:	
Average notional value of contracts — long .....	<u>\$6,045,903</u>

For more information about the Fund's investment risks regarding derivative financial instruments, refer to the Notes to Financial Statements.

**Fair Value Measurements**

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to the Notes to Financial Statements.

**Fair Value Measurements (continued)**

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of January 31, 2020. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	Level 1	Level 2	Level 3	Total
Investments				
Assets				
Common Stocks .....	\$1,928,645,953	\$ 794,865	\$ —	\$1,929,440,818
Preferred Stocks .....	8,486,178	—	—	8,486,178
Money Market Funds .....	12,315,058	—	—	12,315,058
	<u>\$1,949,447,189</u>	<u>\$ 794,865</u>	<u>\$ —</u>	<u>\$1,950,242,054</u>
Derivative financial instruments <sup>(a)</sup>				
Assets				
Futures Contracts .....	\$ 4,247	\$ —	\$ —	\$ 4,247
Liabilities				
Futures Contracts .....	(79,453)	—	—	(79,453)
	<u>\$ (75,206)</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ (75,206)</u>

<sup>(a)</sup> Shown at the unrealized appreciation (depreciation) on the contracts.

See notes to financial statements.

# Schedule of Investments (unaudited)

January 31, 2020

iShares® Core MSCI Pacific ETF  
(Percentages shown are based on Net Assets)

Security	Shares	Value
<b>Common Stocks</b>		
<b>Australia — 18.8%</b>		
Abacus Property Group .....	101,113	\$ 256,545
Accent Group Ltd. ....	191,434	217,224
Adelaide Brighton Ltd. ....	93,968	228,981
Afterpay Ltd. <sup>(a)</sup> .....	36,839	950,715
AGL Energy Ltd. ....	106,714	1,425,221
ALS Ltd. ....	93,813	606,050
Altium Ltd. ....	31,756	846,748
Alumina Ltd. ....	508,338	741,869
AMP Ltd. ....	538,514	657,927
Ansell Ltd. ....	28,120	603,151
AP Eagers Ltd. ....	34,768	207,617
APA Group. ....	192,473	1,459,882
Appen Ltd. ....	30,294	514,106
ARB Corp. Ltd. ....	18,466	229,934
Aristocrat Leisure Ltd. ....	100,290	2,430,436
ASX Ltd. ....	33,228	1,905,684
Atlas Arteria Ltd. ....	224,128	1,219,845
Aurizon Holdings Ltd. ....	345,528	1,251,407
AusNet Services ....	231,511	274,323
Australia & New Zealand Banking Group Ltd. ....	462,922	7,980,003
Australian Agricultural Co. Ltd. <sup>(a)</sup> .....	233,419	174,232
Australian Pharmaceutical Industries Ltd. ....	181,901	160,132
Bank of Queensland Ltd. ....	54,283	277,999
Bapcor Ltd. ....	133,367	564,265
Beach Energy Ltd. ....	459,228	820,838
Bendigo & Adelaide Bank Ltd. ....	71,920	501,209
BHP Group Ltd. ....	493,680	13,021,463
Blackmores Ltd. <sup>(b)</sup> .....	3,846	229,973
BlueScope Steel Ltd. ....	103,509	987,441
Boral Ltd. ....	219,938	733,243
Brambles Ltd. ....	259,932	2,197,764
Breville Group Ltd. ....	25,497	318,678
Brickworks Ltd. ....	23,764	316,744
BWP Trust. ....	129,715	356,903
Caltex Australia Ltd. ....	43,254	995,520
carsales.com Ltd. ....	56,945	657,220
Cedar Woods Properties Ltd. ....	55,579	297,287
Challenger Ltd. ....	101,915	610,631
Charter Hall Group. ....	121,654	1,047,334
Charter Hall Retail REIT. ....	92,800	292,608
CIMIC Group Ltd. ....	21,246	416,596
Cleanaway Waste Management Ltd. ....	456,520	623,459
Coca-Cola Amatil Ltd. ....	94,955	761,540
Cochlear Ltd. ....	9,914	1,599,964
Coles Group Ltd. ....	191,718	2,124,119
Commonwealth Bank of Australia. ....	290,691	16,591,854
Computershare Ltd. ....	81,066	976,310
Corporate Travel Management Ltd. ....	21,401	255,162
Costa Group Holdings Ltd. ....	80,361	148,482
Credit Corp. Group Ltd. ....	21,444	508,765
Cromwell Property Group. ....	459,956	377,199
Crown Resorts Ltd. ....	63,300	495,801
CSL Ltd. ....	78,039	16,302,488
CSR Ltd. ....	110,198	358,532
Dexus. ....	167,633	1,427,462
Domino's Pizza Enterprises Ltd. ....	12,646	464,691
Downer EDI Ltd. ....	100,316	497,630
Evolution Mining Ltd. ....	284,804	707,356

Security	Shares	Value
<b>Australia (continued)</b>		
Flight Centre Travel Group Ltd. ....	9,565	\$ 251,713
Fortescue Metals Group Ltd. ....	265,640	2,025,514
Galaxy Resources Ltd. <sup>(a)(b)</sup> .....	234,503	160,913
GDI Property Group. ....	478,134	494,534
Genworth Mortgage Insurance Australia Ltd. ....	86,083	210,919
Goodman Group. ....	293,445	2,925,091
GPT Group (The) ....	287,397	1,154,387
GrainCorp Ltd., Class A <sup>(a)</sup> .....	44,440	249,903
Growthpoint Properties Australia Ltd. ....	33,302	97,425
GUD Holdings Ltd. ....	22,111	177,923
GWA Group Ltd. ....	82,697	198,194
Harvey Norman Holdings Ltd. ....	120,119	340,150
IGO Ltd. ....	119,121	486,448
Iluka Resources Ltd. ....	80,826	525,939
Incitec Pivot Ltd. ....	293,628	644,747
Insurance Australia Group Ltd. ....	371,653	1,761,525
InvoCare Ltd. ....	31,851	285,937
IPH Ltd. ....	77,471	475,065
IRESS Ltd. ....	51,427	481,989
James Hardie Industries PLC. ....	81,741	1,740,144
JB Hi-Fi Ltd. ....	24,516	650,909
Lendlease Group. ....	99,779	1,210,362
Link Administration Holdings Ltd. ....	103,037	469,741
Lynas Corp. Ltd. <sup>(a)</sup> .....	143,055	209,732
Macquarie Group Ltd. ....	51,065	4,949,028
Magellan Financial Group Ltd. ....	25,927	1,167,594
Mayne Pharma Group Ltd. <sup>(a)</sup> .....	539,498	164,331
McMillan Shakespeare Ltd. ....	17,724	152,944
Medibank Pvt Ltd. ....	491,280	1,019,551
Mesoblast Ltd. <sup>(a)(b)</sup> .....	137,445	276,038
Metcash Ltd. ....	175,479	307,783
Mineral Resources Ltd. ....	35,375	404,011
Mirvac Group. ....	612,704	1,394,594
Monadelphous Group Ltd. ....	32,680	383,733
National Australia Bank Ltd. ....	451,890	7,823,107
nearmap Ltd. <sup>(a)</sup> .....	177,089	200,946
Newcrest Mining Ltd. ....	134,525	2,659,405
NEXTDC Ltd. <sup>(a)</sup> .....	140,582	714,315
Nine Entertainment Co. Holdings Ltd. ....	312,477	392,227
Northern Star Resources Ltd. ....	126,724	1,068,925
NRW Holdings Ltd. ....	191,488	401,240
Nufarm Ltd./Australia <sup>(a)</sup> .....	61,453	227,503
Oil Search Ltd. ....	239,182	1,159,271
Orica Ltd. ....	65,683	1,003,869
Origin Energy Ltd. ....	303,448	1,665,774
Orora Ltd. ....	246,756	531,914
OZ Minerals Ltd. ....	48,355	328,892
Pact Group Holdings Ltd. <sup>(a)</sup> .....	80,431	148,611
Pendal Group Ltd. ....	43,657	259,236
Perenti Global Ltd. ....	243,661	250,387
Piibara Minerals Ltd. <sup>(a)(b)</sup> .....	594,781	117,462
Platinum Asset Management Ltd. ....	61,362	194,713
Premier Investments Ltd. ....	31,303	416,811
QBE Insurance Group Ltd. ....	222,481	2,047,923
Qube Holdings Ltd. ....	263,611	607,072
Ramsay Health Care Ltd. ....	26,862	1,424,235
REA Group Ltd. ....	11,716	894,918
Regis Resources Ltd. ....	112,441	338,731
Reliance Worldwide Corp. Ltd. ....	158,576	477,714
Rio Tinto Ltd. ....	61,397	4,059,665

# Schedule of Investments (unaudited) (continued)

January 31, 2020

**iShares® Core MSCI Pacific ETF**  
(Percentages shown are based on Net Assets)

Security	Shares	Value
<b>Australia (continued)</b>		
Sandfire Resources Ltd.	45,172	\$ 168,741
Santos Ltd.	343,272	1,996,991
Saracen Mineral Holdings Ltd. <sup>(a)</sup>	201,196	532,028
Scentre Group	721,699	1,864,925
Seek Ltd.	60,029	911,829
Select Harvests Ltd.	69,057	394,806
SG Fleet Group Ltd.	76,409	112,534
Shopping Centres Australasia Property Group	114,583	221,685
Sims Ltd.	35,424	254,458
Sonic Healthcare Ltd.	76,366	1,619,072
South32 Ltd.	890,079	1,573,079
Southern Cross Media Group Ltd.	329,901	194,350
Spark Infrastructure Group	290,299	427,549
St. Barbara Ltd.	178,206	325,689
Star Entertainment Grp Ltd. (The)	141,759	396,684
Steadfast Group Ltd.	192,916	497,218
Stockland	389,544	1,283,038
Suncorp Group Ltd.	200,056	1,722,307
Super Retail Group Ltd.	34,429	216,195
Sydney Airport	181,030	1,016,788
Tabcorp Holdings Ltd.	358,037	1,124,136
Tassal Group Ltd.	128,534	370,863
Technology One Ltd.	90,016	513,425
Telstra Corp. Ltd.	609,909	1,567,885
TPG Telecom Ltd.	73,189	366,493
Transurban Group	439,007	4,614,122
Treasury Wine Estates Ltd.	133,955	1,168,480
Vicinity Centres	356,137	605,576
Vocus Group Ltd. <sup>(a)</sup>	157,454	357,332
Wesfarmers Ltd.	181,059	5,479,900
Western Areas Ltd.	129,710	223,164
Westpac Banking Corp.	565,978	9,517,814
Whitehaven Coal Ltd.	144,296	242,463
WiseTech Global Ltd. <sup>(b)</sup>	28,798	482,549
Woodside Petroleum Ltd.	151,521	3,522,862
Woolworths Group Ltd.	210,231	5,888,524
Worley Ltd.	75,672	772,037
		202,617,830

## Hong Kong — 8.5%

AIA Group Ltd.	2,057,000	20,596,756
ASM Pacific Technology Ltd.	74,800	1,022,071
Bank of East Asia Ltd. (The)	224,400	486,664
BeiGene Ltd., ADR <sup>(a)</sup>	6,732	1,025,688
BOC Hong Kong Holdings Ltd.	654,500	2,187,314
Brightoil Petroleum Holdings Ltd. <sup>(a)(b)(c)</sup>	804,000	75,586
Budweiser Brewing Co. APAC Ltd. <sup>(a)(d)</sup>	203,900	619,717
Champion REIT	374,000	225,414
CITIC Telecom International Holdings Ltd.	935,000	325,117
CK Asset Holdings Ltd.	467,572	3,022,848
CK Hutchison Holdings Ltd.	467,572	4,172,976
CK Infrastructure Holdings Ltd.	96,500	677,311
CLP Holdings Ltd.	280,500	2,931,470
Dah Sing Banking Group Ltd.	224,400	286,970
Galaxy Entertainment Group Ltd.	374,000	2,480,521
Giordano International Ltd.	380,000	97,387
Haitong International Securities Group Ltd.	1,122,000	326,562
Hang Lung Properties Ltd.	375,000	790,094
Hang Seng Bank Ltd.	130,900	2,666,922
Henderson Land Development Co. Ltd.	175,970	797,711
HKBN Ltd.	280,500	487,675

Security	Shares	Value
<b>Hong Kong (continued)</b>		
HKT Trust & HKT Ltd.	561,720	\$ 842,048
Hong Kong & China Gas Co. Ltd.	1,664,187	3,206,253
Hong Kong Exchanges & Clearing Ltd.	203,600	6,785,880
Hongkong Land Holdings Ltd.	205,700	1,096,381
Hsin Chong Group Holdings Ltd. <sup>(a)(c)</sup>	1,002,000	18,066
Hutchison Telecommunications Hong Kong Holdings Ltd.	380,000	69,492
Hysan Development Co. Ltd.	128,000	482,994
Jardine Matheson Holdings Ltd.	37,400	2,091,034
Jardine Strategic Holdings Ltd.	37,900	1,168,457
Kerry Logistics Network Ltd.	187,500	300,390
Kerry Properties Ltd.	95,000	267,325
Langham Hospitality Investments and Langham Hospitality Investments Ltd.	374,500	97,424
Link REIT	374,000	3,805,072
Macau Legend Development Ltd. <sup>(a)</sup>	2,015,000	256,906
Man Wah Holdings Ltd.	673,200	471,636
Melco International Development Ltd.	187,000	407,961
Melco Resorts & Entertainment Ltd., ADR	49,655	1,001,541
Minth Group Ltd.	82,000	254,504
MTR Corp. Ltd.	280,500	1,585,848
New World Development Co. Ltd.	935,000	1,181,258
NWS Holdings Ltd.	375,000	485,840
Pacific Basin Shipping Ltd.	1,240,000	225,167
Pacific Textiles Holdings Ltd.	190,000	123,080
PCCW Ltd.	748,000	442,159
Power Assets Holdings Ltd.	280,500	2,033,787
Sands China Ltd.	448,800	2,196,345
Shangri-La Asia Ltd.	230,000	212,971
Shun Tak Holdings Ltd.	750,000	324,537
Sino Land Co. Ltd.	374,000	513,444
SITC International Holdings Co. Ltd.	375,000	444,307
SJM Holdings Ltd.	561,000	633,617
SmarTone Telecommunications Holdings Ltd.	95,000	69,982
Sun Hung Kai & Co. Ltd.	377,000	168,960
Sun Hung Kai Properties Ltd.	280,500	3,948,364
SUNeVision Holdings Ltd.	561,000	374,968
Sunlight REIT	562,000	357,542
Swire Pacific Ltd., Class A	93,500	829,048
Swire Properties Ltd.	187,000	585,210
Techtronic Industries Co. Ltd.	280,500	2,274,012
Television Broadcasts Ltd.	48,900	75,067
Town Health International Medical Group Ltd. <sup>(b)(c)</sup>	632,000	342
Value Partners Group Ltd.	583,000	317,595
VTech Holdings Ltd.	37,500	341,199
WH Group Ltd. <sup>(d)</sup>	1,683,000	1,616,915
Wharf Real Estate Investment Co. Ltd.	187,000	975,351
Wheelock & Co. Ltd.	66,000	405,015
Wynn Macau Ltd.	299,200	630,390
Xinyi Glass Holdings Ltd.	380,000	479,594
Yue Yuen Industrial Holdings Ltd.	187,000	521,391
		92,299,443

## Japan — 67.9%

Acom Co. Ltd.	149,600	712,217
ADEKA Corp.	37,700	558,969
Advance Residence Investment Corp.	190	598,653
Advantest Corp.	37,500	2,030,954
Aeon Co. Ltd.	112,200	2,332,820
AEON Financial Service Co. Ltd.	19,000	303,446
Aeon Mall Co. Ltd.	37,500	631,776
AEON REIT Investment Corp.	375	511,372

# Schedule of Investments (unaudited) (continued)

January 31, 2020

iShares® Core MSCI Pacific ETF  
(Percentages shown are based on Net Assets)

Security	Shares	Value
<b>Japan (continued)</b>		
AGC Inc. ....	37,400	\$ 1,295,724
Aica Kogyo Co. Ltd. ....	18,700	598,690
Aida Engineering Ltd. ....	56,100	460,146
Aiful Corp. <sup>(a)</sup> ....	205,700	571,257
Aisin Seiki Co. Ltd. ....	18,700	637,510
Ajinomoto Co. Inc. ....	56,100	934,267
Alfresa Holdings Corp. ....	37,500	770,517
Alps Alpine Co. Ltd. ....	48,924	903,685
Amada Holdings Co. Ltd. ....	74,800	802,624
Amano Corp. ....	18,800	554,191
ANA Holdings Inc. ....	18,700	590,753
Anritsu Corp. ....	37,500	743,530
AOKI Holdings Inc. ....	19,000	188,273
Aozora Bank Ltd. ....	18,700	511,043
Asahi Group Holdings Ltd. ....	56,100	2,632,510
Asahi Intecc Co. Ltd. ....	37,400	1,050,727
Asahi Kasei Corp. ....	205,700	2,159,769
Astellas Pharma Inc. ....	336,600	6,057,465
Autobacs Seven Co. Ltd. ....	37,700	554,795
Azbil Corp. ....	37,400	1,029,332
Bandai Namco Holdings Inc. ....	37,400	2,200,832
Bank of Saga Ltd. (The) ....	19,000	273,645
Bank of the Ryukyus Ltd. ....	37,700	370,095
Benesse Holdings Inc. ....	18,700	520,187
Bic Camera Inc. ....	37,500	413,111
Bridgestone Corp. ....	93,500	3,365,258
Brother Industries Ltd. ....	56,100	1,119,567
Calbee Inc. ....	18,700	619,394
Canon Inc. ....	168,300	4,482,151
Canon Marketing Japan Inc. ....	19,000	461,568
Capcom Co. Ltd. ....	18,700	536,578
Casio Computer Co. Ltd. ....	37,500	708,931
Cawachi Ltd. ....	19,000	375,319
Central Japan Railway Co. ....	27,800	5,536,403
Chiba Bank Ltd. (The) ....	187,000	1,040,375
Chubu Electric Power Co. Inc. ....	112,200	1,540,376
Chugai Pharmaceutical Co. Ltd. ....	37,400	3,887,171
Chugoku Bank Ltd. (The) ....	74,800	725,329
Chugoku Electric Power Co. Inc. (The) ....	56,100	743,790
Citizen Watch Co. Ltd. ....	74,800	369,911
CKD Corp. ....	37,400	619,739
Coca-Cola Bottlers Japan Holdings Inc. ....	37,425	998,944
Colowide Co. Ltd. ....	19,400	399,509
COMSYS Holdings Corp. ....	19,000	559,210
Concordia Financial Group Ltd. ....	224,400	867,496
Corona Corp. ....	37,500	354,985
Cosmo Energy Holdings Co. Ltd. ....	18,700	369,393
CyberAgent Inc. ....	18,700	761,734
Dai Nippon Printing Co. Ltd. ....	56,100	1,576,090
Daibiru Corp. ....	37,700	473,054
Daifuku Co. Ltd. ....	18,700	1,161,148
Dai-ichi Life Holdings Inc. ....	187,000	2,857,148
Daiichi Sankyo Co. Ltd. ....	94,100	6,460,286
Daikin Industries Ltd. ....	37,500	5,409,535
Daikyonishikawa Corp. ....	19,000	132,878
Daio Paper Corp. ....	37,700	505,055
Daiseki Co. Ltd. ....	30,400	837,238
Daito Trust Construction Co. Ltd. ....	18,700	2,226,540
Daiwa House Industry Co. Ltd. ....	93,500	2,985,685
Daiwa House REIT Investment Corp. ....	377	1,006,980

Security	Shares	Value
<b>Japan (continued)</b>		
Daiwa Securities Group Inc. ....	336,600	\$ 1,736,339
DCM Holdings Co. Ltd. ....	37,500	361,558
DeNA Co. Ltd. ....	19,000	314,665
Denso Corp. ....	74,800	3,134,581
Dentsu Group Inc. ....	37,400	1,262,942
DIC Corp. ....	18,700	504,142
Disco Corp. ....	4,200	1,001,319
DMG Mori Co. Ltd. ....	37,700	540,186
Duskin Co. Ltd. ....	37,700	1,055,677
East Japan Railway Co. ....	56,100	5,020,713
EDION Corp. ....	37,500	393,735
Eiken Chemical Co. Ltd. ....	18,700	378,710
Eisai Co. Ltd. ....	37,400	2,874,056
Electric Power Development Co. Ltd. ....	19,000	434,571
EPS Holdings Inc. ....	19,000	231,397
FamilyMart Co. Ltd. ....	40,900	908,679
Fandl Corp. ....	19,300	514,975
FANUC Corp. ....	37,400	7,011,745
Fast Retailing Co. Ltd. ....	9,400	5,146,432
FCC Co. Ltd. ....	19,000	393,726
Financial Products Group Co. Ltd. ....	37,700	357,921
Fuji Corp./Aichi ....	37,500	605,826
Fuji Electric Co. Ltd. ....	37,400	1,135,268
Fuji Oil Holdings Inc. ....	19,000	499,257
FUJIFILM Holdings Corp. ....	56,100	2,838,515
Fujitec Co. Ltd. ....	37,700	627,493
Fujitsu Ltd. ....	37,400	4,007,944
Fukuoka Financial Group Inc. ....	39,932	709,223
Fukuoka REIT Corp. ....	564	976,729
Furukawa Electric Co. Ltd. ....	18,700	448,931
Glory Ltd. ....	18,700	545,205
GLP J-REIT. ....	748	1,002,762
GMO internet Inc. ....	19,000	371,989
Godo Steel Ltd. ....	19,000	502,062
Hachijuni Bank Ltd. (The) ....	130,900	510,871
Hakuhodo DY Holdings Inc. ....	56,100	815,736
Hamamatsu Photonics KK. ....	37,400	1,621,811
Hankyu Hanshin Holdings Inc. ....	37,400	1,542,446
Haseko Corp. ....	56,100	745,343
Hazama Ando Corp. ....	56,100	468,945
Heiwa Real Estate REIT Inc. ....	375	504,798
Heiwado Co. Ltd. ....	19,000	336,753
Hino Motors Ltd. ....	56,100	536,233
Hisamitsu Pharmaceutical Co. Inc. ....	18,700	969,636
Hitachi Chemical Co. Ltd. ....	19,000	805,508
Hitachi Construction Machinery Co. Ltd. ....	18,700	516,737
Hitachi High-Technologies Corp. ....	18,700	1,366,462
Hitachi Ltd. ....	168,900	6,591,752
Hitachi Transport System Ltd. ....	19,000	553,951
Hokkaido Electric Power Co. Inc. ....	37,500	178,184
Hokuetsu Corp. ....	37,400	176,329
Hokuhoku Financial Group Inc. ....	37,500	367,440
Hokuriku Electric Power Co. <sup>(a)</sup> ....	37,500	282,673
Honda Motor Co. Ltd. ....	261,800	6,838,177
House Foods Group Inc. ....	18,700	601,278
Hoya Corp. ....	74,800	7,315,403
Hulic Co. Ltd. ....	56,100	690,477
Hulic Reit Inc. ....	377	698,799
Ibiden Co. Ltd. ....	19,000	449,472
Ichigo Inc. ....	107,600	412,987



# Schedule of Investments (unaudited) (continued)

January 31, 2020

**iShares® Core MSCI Pacific ETF**  
(Percentages shown are based on Net Assets)

Security	Shares	Value
<b>Japan (continued)</b>		
Ichigo Office REIT Investment	749	\$ 810,608
Ichiyoshi Securities Co. Ltd.	75,100	426,134
Idemitsu Kosan Co. Ltd.	33,747	860,917
IHI Corp.	37,400	907,179
Iida Group Holdings Co. Ltd.	37,500	643,539
Iino Kaiun Kaisha Ltd.	93,500	309,697
Infomart Corp.	74,800	604,556
Inpex Corp.	187,000	1,777,954
Invesco Office J-Reit Inc.	4,886	1,041,349
Invincible Investment Corp.	1,683	852,486
Isetan Mitsukoshi Holdings Ltd.	74,800	594,204
Isuzu Motors Ltd.	93,500	942,893
Ito En Ltd.	18,700	923,052
ITOCHU Corp.	243,100	5,759,845
Itchu-Shokuhin Co. Ltd.	18,700	866,116
Itoham Yonekyu Holdings Inc.	74,800	477,572
J Front Retailing Co. Ltd.	56,100	688,407
JAC Recruitment Co. Ltd.	19,000	296,785
Japan Airlines Co. Ltd.	18,700	533,990
Japan Excellent Inc.	375	678,830
Japan Exchange Group Inc.	93,500	1,711,528
Japan Hotel REIT Investment Corp.	1,122	756,730
Japan Logistics Fund Inc.	190	514,333
Japan Post Bank Co. Ltd.	74,800	701,175
Japan Post Holdings Co. Ltd.	261,800	2,406,526
Japan Prime Realty Investment Corp.	187	864,391
Japan Real Estate Investment Corp.	187	1,364,737
Japan Rental Housing Investments Inc.	375	372,630
Japan Retail Fund Investment Corp.	561	1,199,278
Japan Securities Finance Co. Ltd.	56,200	262,372
Japan Tobacco Inc.	187,000	3,995,867
JFE Holdings Inc.	74,800	907,524
JGC Holdings Corp.	37,400	551,071
JSP Corp.	18,700	332,471
JSR Corp.	37,500	687,134
JTEKT Corp.	37,500	409,651
JXTG Holdings Inc.	542,300	2,345,622
Kadokawa Dwango <sup>(a)</sup>	37,700	641,058
Kagome Co. Ltd.	37,400	934,094
Kajima Corp.	93,500	1,212,908
Kakaku.com Inc.	37,500	995,064
Kamei Corp.	37,500	390,275
Kansai Electric Power Co. Inc. (The)	130,900	1,483,095
Kansai Paint Co. Ltd.	37,400	913,045
Kao Corp.	83,400	6,757,566
KDDI Corp.	299,800	9,047,800
Keikey Corp.	37,400	699,104
Keio Corp.	18,700	1,083,508
Keiyo Co. Ltd.	94,400	470,323
Kenedix Inc.	74,800	381,643
Kewpie Corp.	19,000	400,563
KEY Coffee Inc.	56,400	1,179,152
Keyence Corp.	30,800	10,619,514
Kikkoman Corp.	25,300	1,253,504
Kintetsu Group Holdings Co. Ltd.	37,400	1,991,032
Kirin Holdings Co. Ltd.	130,900	2,913,653
Kitz Corp.	37,500	265,027
Kiyo Bank Ltd. (The)	37,500	547,700
Kobe Steel Ltd.	56,100	262,423
Koei Tecmo Holdings Co. Ltd.	56,120	1,496,913

Security	Shares	Value
<b>Japan (continued)</b>		
Kohnan Shoji Co. Ltd.	19,000	\$ 419,846
Koito Manufacturing Co. Ltd.	18,700	830,747
Kokuyo Co. Ltd.	37,500	563,616
Komatsu Ltd.	168,300	3,830,752
Komori Corp.	37,700	350,965
Konami Holdings Corp.	18,700	731,540
Konica Minolta Inc.	74,800	469,290
Konishi Co. Ltd.	37,500	536,629
Kose Corp.	3,100	421,304
Kubota Corp.	187,000	3,002,939
Kuraray Co. Ltd.	56,100	690,995
Kurita Water Industries Ltd.	18,700	558,145
Kyocera Corp.	56,100	3,765,017
KYORIN Holdings Inc.	19,000	347,271
Kyowa Exeo Corp.	19,000	482,954
Kyowa Kirin Co. Ltd.	37,500	894,727
Kyushu Electric Power Co. Inc.	74,800	621,119
Kyushu Financial Group Inc.	78,100	332,908
Kyushu Railway Co.	18,700	618,531
Lawson Inc.	18,700	1,093,860
Leopalace21 Corp. <sup>(a)(b)</sup>	74,800	217,392
Lifull Co. Ltd.	19,000	99,045
Lintec Corp.	37,700	835,845
Lion Corp.	37,500	723,809
LIXIL Group Corp.	56,100	950,312
M3 Inc.	93,500	2,777,783
Makita Corp.	37,400	1,468,257
Mani Inc.	30,400	777,776
Marubeni Corp.	317,900	2,332,371
Maruha Nichiro Corp.	18,700	453,590
Marui Group Co. Ltd.	37,400	877,503
Marusan Securities Co. Ltd.	56,200	272,224
Matsuda Sangyo Co. Ltd.	19,000	273,119
Matsui Securities Co. Ltd.	37,700	312,007
Matsumotokiyoshi Holdings Co. Ltd.	13,000	528,348
Mazda Motor Corp.	74,800	644,584
McDonald's Holdings Co. Japan Ltd.	18,700	893,721
Mebuki Financial Group Inc.	336,690	761,074
Medipal Holdings Corp.	37,500	808,230
Megmilk Snow Brand Co. Ltd.	19,000	450,874
MEIJI Holdings Co. Ltd.	18,700	1,331,956
MINEBEA MITSUMI Inc.	74,800	1,508,629
Ministop Co. Ltd.	37,700	537,056
Mirait Holdings Corp.	37,700	572,535
MISUMI Group Inc.	56,100	1,434,268
Mitsubishi Chemical Holdings Corp.	243,100	1,794,344
Mitsubishi Corp.	224,400	5,844,731
Mitsubishi Electric Corp.	317,900	4,531,582
Mitsubishi Estate Co. Ltd.	205,700	4,084,204
Mitsubishi Heavy Industries Ltd.	56,100	2,082,820
Mitsubishi Materials Corp.	18,700	480,160
Mitsubishi Motors Corp.	112,200	427,537
Mitsubishi UFJ Financial Group Inc.	2,057,000	10,789,357
Mitsubishi UFJ Lease & Finance Co. Ltd.	74,800	478,952
Mitsui & Co. Ltd.	299,200	5,412,018
Mitsui Chemicals Inc.	37,400	847,138
Mitsui Fudosan Co. Ltd.	168,300	4,520,971
Mitsui Mining & Smelting Co. Ltd.	18,700	454,452
Mitsui OSK Lines Ltd.	18,700	463,942
Mizuho Financial Group Inc.	3,945,700	5,915,729

# Schedule of Investments (unaudited) (continued)

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iShares® Core MSCI Pacific ETF  
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Security	Shares	Value
<b>Japan (continued)</b>		
Monex Group Inc. ....	74,800	\$ 182,195
MonotaRO Co. Ltd. ....	37,400	922,017
Mori Hills REIT Investment Corp. ....	562	942,154
Mori Trust Sogo REIT Inc. ....	377	691,842
MOS Food Services Inc. ....	18,700	521,913
MS&AD Insurance Group Holdings Inc. ....	74,800	2,523,814
Murata Manufacturing Co. Ltd. ....	93,800	5,476,463
Nabtesco Corp. ....	18,700	557,282
Nagase & Co. Ltd. ....	19,000	267,860
Nagoya Railroad Co. Ltd. ....	37,400	1,109,388
NEC Corp. ....	54,900	2,492,116
NET One Systems Co. Ltd. ....	18,700	314,528
Neturen Co. Ltd. ....	37,500	295,820
Nexon Co. Ltd. <sup>(a)</sup> ....	93,700	1,283,799
NGK Insulators Ltd. ....	37,500	642,501
NGK Spark Plug Co. Ltd. ....	37,500	673,640
NHK Spring Co. Ltd. ....	37,500	307,930
Nichicon Corp. ....	37,500	347,719
NichiiGakkan Co. Ltd. ....	19,000	265,581
Nichi-Iko Pharmaceutical Co. Ltd. ....	37,700	450,445
Nidec Corp. ....	37,500	4,857,683
Nihon M&A Center Inc. ....	37,400	1,097,311
Nihon Parkerizing Co. Ltd. ....	37,500	401,347
Nihon Unisys Ltd. ....	19,400	601,412
Nikkiso Co. Ltd. ....	19,000	243,143
Nikkon Holdings Co. Ltd. ....	37,700	891,499
Nikon Corp. ....	56,100	693,065
Nintendo Co. Ltd. ....	19,400	7,297,486
Nippon Building Fund Inc. ....	187	1,514,841
Nippon Express Co. Ltd. ....	18,700	995,516
Nippon Light Metal Holdings Co. Ltd. ....	181,600	355,208
Nippon Paint Holdings Co. Ltd. ....	37,400	1,821,950
Nippon Paper Industries Co. Ltd. ....	19,000	314,315
Nippon Parking Development Co. Ltd. ....	444,000	589,897
Nippon Prologis REIT Inc. ....	375	1,079,485
Nippon Sheet Glass Co. Ltd. ....	37,500	208,285
Nippon Signal Co. Ltd. ....	37,500	481,616
Nippon Steel Corp. ....	130,928	1,854,869
Nippon Suisan Kaisha Ltd. ....	74,800	415,460
Nippon Telegraph & Telephone Corp. ....	224,400	5,769,162
Nippon Yusen KK ....	37,500	613,784
Nipro Corp. ....	19,000	219,302
Nishimatsuya Chain Co. Ltd. ....	56,200	486,892
Nishi-Nippon Financial Holdings Inc. ....	74,800	505,867
Nissan Chemical Corp. ....	18,700	791,064
Nissan Motor Co. Ltd. ....	355,300	1,965,238
Nisshin Seifun Group Inc. ....	56,500	978,982
Nisshinbo Holdings Inc. ....	37,500	331,457
Nissin Electric Co. Ltd. ....	19,000	232,099
Nissin Foods Holdings Co. Ltd. ....	18,700	1,425,123
Nitori Holdings Co. Ltd. ....	18,700	2,930,475
Nitto Denko Corp. ....	37,400	2,135,960
Nitto Kohki Co. Ltd. ....	19,000	416,515
Nomura Holdings Inc. ....	598,400	3,126,576
Nomura Real Estate Holdings Inc. ....	19,000	474,189
Nomura Real Estate Master Fund Inc. ....	748	1,316,773
Nomura Research Institute Ltd. ....	64,110	1,431,436
North Pacific Bank Ltd. ....	182,600	374,011
NSD Co. Ltd. ....	75,000	1,224,800
NSK Ltd. ....	74,800	642,513

Security	Shares	Value
<b>Japan (continued)</b>		
NTT Data Corp. ....	112,200	\$ 1,609,734
NTT DOCOMO Inc. ....	225,000	6,449,924
Obayashi Corp. ....	149,600	1,674,261
Obic Co. Ltd. ....	18,700	2,589,722
Odakyu Electric Railway Co. Ltd. ....	56,100	1,260,872
Oji Holdings Corp. ....	187,000	976,537
Okabe Co. Ltd. ....	56,400	450,118
Olympus Corp. ....	205,700	3,386,738
Omron Corp. ....	37,400	2,211,874
Ono Pharmaceutical Co. Ltd. ....	74,800	1,752,591
Orient Corp. ....	218,600	342,870
Oriental Land Co. Ltd. ....	37,400	4,920,644
ORIX Corp. ....	224,400	3,846,798
Orix JREIT Inc. ....	561	1,186,855
Osaka Gas Co. Ltd. ....	74,800	1,281,576
OSG Corp. ....	19,000	327,988
OSJB Holdings Corp. ....	144,600	362,884
Otsuka Holdings Co. Ltd. ....	74,800	3,390,620
Outsourcing Inc. ....	37,400	348,172
PALTAC Corp. ....	18,700	898,897
Pan Pacific International Holdings Corp. ....	74,800	1,219,464
Panasonic Corp. ....	392,700	3,992,761
Park24 Co. Ltd. ....	19,000	482,954
Penta-Ocean Construction Co. Ltd. ....	74,800	451,347
PeptiDream Inc. <sup>(a)</sup> ....	18,700	904,073
Persol Holdings Co. Ltd. ....	37,500	686,788
Pigeon Corp. ....	37,400	1,350,934
Proto Corp. ....	38,000	483,130
Raiznext Corp. ....	18,800	223,064
Rakuten Inc. <sup>(a)</sup> ....	168,300	1,329,195
Recruit Holdings Co. Ltd. ....	224,400	8,910,990
Relia Inc. ....	19,000	257,342
Renesas Electronics Corp. <sup>(a)</sup> ....	187,000	1,226,710
Resona Holdings Inc. ....	374,000	1,573,157
Ricoh Co. Ltd. ....	130,900	1,520,534
Ringer Hut Co. Ltd. ....	37,700	858,107
Rohm Co. Ltd. ....	18,700	1,388,891
Rohto Pharmaceutical Co. Ltd. ....	18,800	532,509
Round One Corp. ....	18,800	177,445
Royal Holdings Co. Ltd. ....	37,700	834,106
Ryohin Keikaku Co. Ltd. ....	38,600	656,006
Saizeriya Co. Ltd. ....	18,700	414,252
Sakata Seed Corp. ....	18,700	606,454
San ju San Financial Group Inc. ....	19,000	278,027
Sanrio Co. Ltd. ....	18,700	374,914
Santen Pharmaceutical Co. Ltd. ....	74,800	1,418,912
Sanwa Holdings Corp. ....	56,100	603,521
SBI Holdings Inc. ....	56,200	1,336,750
Secom Co. Ltd. ....	37,400	3,351,628
Sega Sammy Holdings Inc. ....	37,500	518,637
Seibu Holdings Inc. ....	37,500	591,987
Seikagaku Corp. ....	37,700	409,053
Seiko Epson Corp. ....	56,100	838,511
Seino Holdings Co. Ltd. ....	37,500	487,152
Sekisui Chemical Co. Ltd. ....	74,800	1,271,914
Sekisui House Ltd. ....	112,200	2,444,104
Sekisui House Reit Inc. ....	935	802,279
Sekisui Plastics Co. Ltd. ....	37,400	269,152
Senshu Ikeda Holdings Inc. ....	126,300	234,223
Seven & i Holdings Co. Ltd. ....	130,900	5,093,005

# Schedule of Investments (unaudited) (continued)

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**iShares® Core MSCI Pacific ETF**  
(Percentages shown are based on Net Assets)

Security	Shares	Value
<b>Japan (continued)</b>		
Seven Bank Ltd.	126,100	\$ 381,610
Shikoku Electric Power Co. Inc.	37,500	321,770
Shimachu Co. Ltd.	19,000	550,445
Shimadzu Corp.	37,400	1,076,607
Shimano Inc.	18,700	2,908,908
Shimizu Corp.	131,500	1,374,632
Shin-Etsu Chemical Co. Ltd.	56,100	6,581,275
Shin-Etsu Polymer Co. Ltd.	74,800	653,555
Shinko Electric Industries Co. Ltd.	37,500	456,359
Shinsei Bank Ltd.	37,500	584,721
Shionogi & Co. Ltd.	56,100	3,398,039
Shiseido Co. Ltd.	74,800	4,890,968
Shizuoka Bank Ltd. (The)	131,500	942,709
Showa Corp.	19,000	400,388
Showa Denko KK	18,700	461,526
SKY Perfect JSAT Holdings Inc.	37,400	163,216
SMC Corp.	8,600	3,826,895
Sodick Co. Ltd.	37,700	302,268
Softbank Corp.	299,200	4,129,752
SoftBank Group Corp.	266,300	11,115,387
Sohgo Security Services Co. Ltd.	18,700	985,164
Sojitz Corp.	273,000	874,023
Sompo Holdings Inc.	56,100	2,139,238
Sony Corp.	224,400	15,979,326
Sony Financial Holdings Inc.	37,500	881,580
Square Enix Holdings Co. Ltd.	18,700	928,228
Stanley Electric Co. Ltd.	37,400	985,509
Star Micronics Co. Ltd.	19,000	249,103
Subaru Corp.	112,200	2,857,148
SUMCO Corp.	56,100	900,623
Sumitomo Chemical Co. Ltd.	337,200	1,468,454
Sumitomo Corp.	205,700	3,108,701
Sumitomo Dainippon Pharma Co. Ltd.	37,400	656,661
Sumitomo Electric Industries Ltd.	130,900	1,787,443
Sumitomo Forestry Co. Ltd.	37,500	531,093
Sumitomo Heavy Industries Ltd.	18,700	505,867
Sumitomo Metal Mining Co. Ltd.	37,400	1,091,789
Sumitomo Mitsui Construction Co. Ltd.	62,400	357,525
Sumitomo Mitsui Financial Group Inc.	224,400	8,041,423
Sumitomo Mitsui Trust Holdings Inc.	56,100	2,113,358
Sumitomo Realty & Development Co. Ltd.	56,100	2,096,277
Sumitomo Rubber Industries Ltd.	37,500	420,376
Suntory Beverage & Food Ltd.	18,700	801,416
Suzuken Co. Ltd.	18,700	730,678
Suzuki Motor Corp.	56,100	2,604,560
Sysmex Corp.	37,400	2,724,988
T&D Holdings Inc.	93,500	1,027,435
Taiheiyo Cement Corp.	18,700	514,839
Taisei Corp.	37,400	1,521,742
Taiyo Nippon Sanso Corp.	37,500	836,255
Taiyo Yuden Co. Ltd.	18,800	563,731
Takara Bio Inc.	19,000	361,471
Takara Holdings Inc.	37,400	336,094
Takasago Thermal Engineering Co. Ltd.	19,000	336,227
Takeda Pharmaceutical Co. Ltd.	261,800	10,210,164
Takeuchi Manufacturing Co. Ltd.	37,700	657,059
Tatsuta Electric Wire and Cable Co. Ltd.	56,200	302,298
TDK Corp.	18,700	2,047,968
Teijin Ltd.	37,500	683,328
Terumo Corp.	112,200	4,124,231

Security	Shares	Value
<b>Japan (continued)</b>		
THK Co. Ltd.	37,400	\$ 971,706
TIS Inc.	18,700	1,136,993
Tobu Railway Co. Ltd.	37,400	1,335,406
Tocalo Co. Ltd.	74,800	764,667
Toho Co. Ltd.	37,400	1,395,793
Toho Holdings Co. Ltd.	19,000	397,232
Tohoku Electric Power Co. Inc.	75,400	715,147
Tokai Rika Co. Ltd.	19,000	332,195
Tokai Tokyo Financial Holdings Inc.	149,600	456,868
Tokio Marine Holdings Inc.	112,200	6,195,664
Tokyo Broadcasting System Holdings Inc.	19,000	335,701
Tokyo Electric Power Co. Holdings Inc. <sup>(a)</sup>	261,800	1,050,727
Tokyo Electron Ltd.	26,700	6,035,429
Tokyo Gas Co. Ltd.	74,800	1,661,839
Tokyo Seimitsu Co. Ltd.	18,700	676,330
Tokyo Steel Manufacturing Co. Ltd.	37,500	285,787
Tokyo Tatemono Co. Ltd.	56,100	921,327
Tokyu Construction Co. Ltd.	37,500	267,103
Tokyu Corp.	93,500	1,666,670
Tokyu Fudosan Holdings Corp.	93,500	669,428
Tokyu REIT Inc.	377	737,408
TOMONY Holdings Inc.	112,200	380,953
Topcon Corp.	37,400	533,127
Toppan Forms Co. Ltd.	56,400	649,418
Toppan Printing Co. Ltd.	56,700	1,148,805
Topre Corp.	19,000	296,434
Toray Industries Inc.	243,100	1,626,573
Toshiba Corp.	93,500	3,019,329
Tosoh Corp.	74,800	1,085,578
TOTO Ltd.	18,700	780,712
Towa Bank Ltd. (The)	56,100	418,738
Toyo Construction Co. Ltd.	74,800	361,629
Toyo Seikan Group Holdings Ltd.	37,500	649,075
Toyo Suisan Kaisha Ltd.	18,700	793,652
Toyo Tire Corp.	37,700	481,055
Toyobo Co. Ltd.	19,000	265,756
Toyoda Gosei Co. Ltd.	19,000	441,934
Toyota Boshoku Corp.	19,000	280,832
Toyota Industries Corp.	37,400	2,070,397
Toyota Motor Corp.	374,000	26,404,466
Toyota Tsusho Corp.	37,400	1,323,329
Trend Micro Inc. <sup>(a)</sup>	18,700	993,791
TS Tech Co. Ltd.	18,700	529,677
TSI Holdings Co. Ltd.	74,900	357,967
Tsukui Corp.	37,500	199,290
Tsumura & Co.	18,700	517,599
Tsuruha Holdings Inc.	6,300	780,634
Ube Industries Ltd.	19,000	391,622
Unicharm Corp.	74,800	2,603,179
United Super Markets Holdings Inc.	37,400	337,475
United Urban Investment Corp.	561	1,005,695
Ushio Inc.	37,500	560,848
USS Co. Ltd.	56,100	1,035,199
VT Holdings Co. Ltd.	74,900	311,666
Wacom Co. Ltd.	56,100	209,110
Wakita & Co. Ltd.	37,700	356,182
West Japan Railway Co.	37,400	3,200,144
Yakult Honsha Co. Ltd.	18,700	957,559
Yamada Denki Co. Ltd.	112,200	570,394
Yamaha Corp.	19,300	1,007,870

# Schedule of Investments (unaudited) (continued)

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(Percentages shown are based on Net Assets)

Security	Shares	Value
<b>Japan (continued)</b>		
Yamaha Motor Co. Ltd.	56,100	\$ 1,067,290
Yamato Holdings Co. Ltd.	56,100	918,739
Yaskawa Electric Corp.	56,100	2,005,697
Yokogawa Electric Corp.	56,100	1,002,072
Yokohama Rubber Co. Ltd. (The)	19,000	331,144
Yoshinoya Holdings Co. Ltd.	18,800	428,436
Z Holdings Corp.	542,300	2,191,515
Zensho Holdings Co. Ltd.	19,400	415,797
ZOZO Inc.	18,700	314,528
		<u>732,714,668</u>
<b>New Zealand — 1.0%</b>		
a2 Milk Co. Ltd. <sup>(a)</sup>	142,200	1,380,371
Air New Zealand Ltd.	101,478	185,194
Argosy Property Ltd.	161,983	149,903
Auckland International Airport Ltd.	163,264	913,927
Chorus Ltd.	102,571	433,454
Contact Energy Ltd.	109,906	529,175
Fisher & Paykel Healthcare Corp. Ltd.	116,970	1,763,743
Fletcher Building Ltd.	139,819	502,185
Goodman Property Trust	184,290	276,691
Infratil Ltd.	119,433	418,917
Kiwi Property Group Ltd.	146,286	148,157
Mercury NZ Ltd.	123,997	420,482
Meridian Energy Ltd.	226,304	782,789
Metlifecare Ltd.	70,222	312,201
New Zealand Refining Co. Ltd. (The)	56,550	59,652
Precinct Properties New Zealand Ltd.	168,181	204,616
Ryman Healthcare Ltd.	93,376	996,462
SKYCITY Entertainment Group Ltd.	77,685	182,997
Spark New Zealand Ltd.	278,637	840,291
Summerset Group Holdings Ltd.	83,631	482,766
Z Energy Ltd.	60,223	173,431
		<u>11,157,404</u>
<b>Singapore — 3.5%</b>		
Ascendas REIT	433,267	999,920
Ascott Residence Trust	727,130	671,246
Cache Logistics Trust	218,500	112,060
CapitaLand Commercial Trust	451,876	682,002
CapitaLand Ltd.	355,600	943,126
CapitaLand Mall Trust	355,600	656,540
CapitaLand Retail China Trust	258,075	293,074
CDL Hospitality Trusts	329,600	376,713
City Developments Ltd.	93,500	726,134
ComfortDelGro Corp. Ltd.	411,700	654,545
COSCO Shipping International Singapore Co. Ltd. <sup>(a)</sup>	916,300	184,616
DBS Group Holdings Ltd.	301,900	5,611,549
ESR-REIT	528,982	211,221
Far East Hospitality Trust	355,600	177,162
First REIT	311,100	230,208
First Resources Ltd.	18,700	23,291
Frasers Centrepoint Trust	187,301	395,213
Frasers Commercial Trust	181,600	216,872
Genting Singapore Ltd.	1,084,600	683,388
Jardine Cycle & Carriage Ltd.	18,700	400,333
Keppel Corp. Ltd.	243,100	1,189,763
Keppel REIT	205,700	182,355
Lippo Malls Indonesia Retail Trust	1,683,000	265,107
Mapletree Commercial Trust	300,495	517,374
Mapletree Industrial Trust	199,700	406,745

Security	Shares	Value
<b>Singapore (continued)</b>		
Mapletree Logistics Trust	392,720	\$ 529,420
Mapletree North Asia Commercial Trust	355,600	310,033
OUE Commercial Real Estate Investment Trust	681,130	271,973
Oversea-Chinese Banking Corp. Ltd.	518,375	4,113,123
Raffles Medical Group Ltd.	236,200	179,975
Sabana Shari'ah Compliant Industrial REIT	528,680	180,113
SATS Ltd.	174,100	581,651
Sembcorp Industries Ltd.	200,300	311,111
Sembcorp Marine Ltd. <sup>(a)</sup>	237,100	201,506
Silverlake Axis Ltd.	1,346,400	369,917
Singapore Airlines Ltd.	74,800	468,562
Singapore Exchange Ltd.	128,100	816,521
Singapore Press Holdings Ltd.	223,300	330,476
Singapore Technologies Engineering Ltd.	365,300	1,099,995
Singapore Telecommunications Ltd.	1,252,900	3,029,211
Soilbuild Business Space REIT	644,748	238,551
Starhill Global REIT	355,600	191,491
Suntec REIT	299,500	403,751
United Overseas Bank Ltd.	203,700	3,829,542
UOL Group Ltd.	93,500	546,655
Venture Corp. Ltd.	56,100	671,194
Wilmar International Ltd.	299,200	857,112
Wing Tai Holdings Ltd.	144,600	211,884
Yangzijiang Shipbuilding Holdings Ltd.	476,100	331,376
Yanlord Land Group Ltd.	219,000	184,519
Yoma Strategic Holdings Ltd. <sup>(a)</sup>	888,333	205,015
		<u>37,275,234</u>
<b>Total Common Stocks — 99.7%</b>		
(Cost: \$967,639,641)		<u>1,076,064,579</u>
<b>Warrants</b>		
<b>Singapore — 0.0%</b>		
Ezion Holdings Ltd. (Expires 04/16/23) <sup>(a)(b)(c)</sup>	341,183	<u>2</u>
<b>Total Warrants — 0.0%</b>		
(Cost: \$0)		<u>2</u>
<b>Short-Term Investments</b>		
<b>Money Market Funds — 0.1%</b>		
BlackRock Cash Funds: Institutional, SL Agency Shares, 1.78% <sup>(e)(f)(g)</sup>	1,364,535	1,365,354
BlackRock Cash Funds: Treasury, SL Agency Shares, 1.50% <sup>(e)(f)</sup>	99,000	99,000
		<u>1,464,354</u>
<b>Total Short-Term Investments — 0.1%</b>		
(Cost: \$1,463,543)		<u>1,464,354</u>
<b>Total Investments in Securities — 99.8%</b>		
(Cost: \$969,103,184)		<u>1,077,528,935</u>
<b>Other Assets, Less Liabilities — 0.2%</b>		
		<u>1,969,482</u>
<b>Net Assets — 100.0%</b>		
		<u>\$ 1,079,498,417</u>

<sup>(a)</sup> Non-income producing security.

<sup>(b)</sup> All or a portion of this security is on loan.

<sup>(c)</sup> Security is valued using significant unobservable inputs and is classified as Level 3 in the fair value hierarchy.

January 31, 2020

(d) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.

(e) Affiliate of the Fund.

(f) Annualized 7-day yield as of period-end.

(g) All or a portion of this security was purchased with cash collateral received from loaned securities.

## Affiliates

Investments in issuers considered to be affiliates of the Fund during the six months ended January 31, 2020, for purposes of Section 2(a)(3) of the 1940 Act, were as follows:

<i>Affiliated Issuer</i>	<i>Shares Held at 07/31/19</i>	<i>Net Activity</i>	<i>Shares Held at 01/31/20</i>	<i>Value at 01/31/20</i>	<i>Income</i>	<i>Net Realized Gain (Loss)<sup>(a)</sup></i>	<i>Change in Unrealized Appreciation (Depreciation)</i>
BlackRock Cash Funds: Institutional, SL Agency Shares .....	3,121,304	(1,756,769)	1,364,535	\$1,365,354	\$76,929 <sup>(b)</sup>	\$ (574)	\$ 51
BlackRock Cash Funds: Treasury, SL Agency Shares .....	77,000	22,000	99,000	99,000	3,065	—	—
				<u>\$1,464,354</u>	<u>\$79,994</u>	<u>\$ (574)</u>	<u>\$ 51</u>

(a) Includes realized capital gain distributions from an affiliated fund, if any.

(b) Includes securities lending income earned from the reinvestment of cash collateral from loaned securities (excluding collateral investment fees), net of fees and other payments to and from borrowers of securities, and less fees paid to BTC as securities lending agent.

## Futures Contracts

<i>Description</i>	<i>Number of Contracts</i>	<i>Expiration Date</i>	<i>Notional Amount (000)</i>	<i>Value/ Unrealized Appreciation (Depreciation)</i>
Long Contracts				
ASX SPI 200 Index .....	7	03/19/20	\$ 815	\$ 18,930
TOPIX Index .....	15	03/12/20	2,323	(70,756)
				<u>\$ (51,826)</u>

## Derivative Financial Instruments Categorized by Risk Exposure

As of January 31, 2020, the fair values of derivative financial instruments located in the Statements of Assets and Liabilities were as follows:

	<i>Equity Contracts</i>
<b>Assets — Derivative Financial Instruments</b>	
Futures contracts	
Unrealized appreciation on futures contracts <sup>(a)</sup> .....	<u>\$ 18,930</u>
<b>Liabilities — Derivative Financial Instruments</b>	
Futures contracts	
Unrealized depreciation on futures contracts <sup>(a)</sup> .....	<u>\$ 70,756</u>

(a) Net cumulative appreciation (depreciation) on futures contracts are reported in the Schedule of Investments. In the Statements of Assets and Liabilities, only current day's variation margin is reported in receivables or payables and the net cumulative unrealized appreciation (depreciation) is included in accumulated earnings (loss).

For the six months ended January 31, 2020, the effect of derivative financial instruments in the Statements of Operations was as follows:

	<i>Equity Contracts</i>
<b>Net Realized Gain (Loss) from:</b>	
Futures contracts .....	<u>\$ 883,151</u>
<b>Net Change in Unrealized Appreciation (Depreciation) on:</b>	
Futures contracts .....	<u>\$(110,466)</u>



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**Average Quarterly Balances of Outstanding Derivative Financial Instruments**

Futures contracts:

Average notional value of contracts — long .....	\$5,491,627
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For more information about the Fund's investment risks regarding derivative financial instruments, refer to the Notes to Financial Statements.

**Fair Value Measurements**

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to the Notes to Financial Statements.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of January 31, 2020. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	Level 1	Level 2	Level 3	Total
Investments				
Assets				
Common Stocks .....	\$1,075,970,585	\$ —	\$ 93,994	\$1,076,064,579
Warrants .....	—	—	2	2
Money Market Funds .....	1,464,354	—	—	1,464,354
	<u>\$1,077,434,939</u>	<u>\$ —</u>	<u>\$ 93,996</u>	<u>\$1,077,528,935</u>
Derivative financial instruments <sup>(a)</sup>				
Assets				
Futures Contracts .....	\$ 18,930	\$ —	\$ —	\$ 18,930
Liabilities				
Futures Contracts .....	(70,756)	—	—	(70,756)
	<u>\$ (51,826)</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ (51,826)</u>

<sup>(a)</sup> Shown at the unrealized appreciation (depreciation) on the contracts.

See notes to financial statements.

# Consolidated Schedule of Investments (unaudited)

January 31, 2020

## iShares® Core MSCI Total International Stock ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
<b>Common Stocks</b>		
<b>Argentina — 0.1%</b>		
Arcos Dorados Holdings Inc., Class A.....	74,786	\$ 573,609
Banco BBVA Argentina SA, ADR <sup>(a)(b)</sup> .....	52,626	246,290
Banco Macro SA, ADR.....	32,258	989,353
Central Puerto SA, ADR.....	73,018	273,087
Cresud SACIF y A, ADR <sup>(a)(b)</sup> .....	28,283	158,950
Globant SA <sup>(a)</sup> .....	24,867	3,051,181
Grupo Financiero Galicia SA, ADR.....	73,156	1,049,788
Grupo Supervielle SA, ADR.....	51,473	148,757
Loma Negra Cia Industrial Argentina SA, ADR <sup>(a)(b)</sup> .....	61,663	425,475
Pampa Energia SA, ADR <sup>(a)(b)</sup> .....	45,241	595,824
Telecom Argentina SA, ADR.....	66,513	750,267
Transportadora de Gas del Sur SA, Class B.....	66,111	409,227
YPF SA, ADR.....	126,542	1,188,229
		9,860,037
<b>Australia — 4.9%</b>		
Abacus Property Group.....	310,224	787,105
Adelaide Brighton Ltd.....	374,946	913,667
Afterpay Ltd. <sup>(a)</sup> .....	125,717	3,244,415
AGL Energy Ltd.....	470,199	6,279,754
ALS Ltd.....	346,449	2,238,127
Altium Ltd.....	85,206	2,271,949
Alumina Ltd.....	2,006,568	2,928,386
AMP Ltd.....	2,314,187	2,827,348
Ansell Ltd.....	94,133	2,019,075
AP Eagers Ltd.....	106,708	637,206
APA Group.....	841,886	6,385,593
Appen Ltd.....	83,629	1,419,230
ARB Corp. Ltd.....	94,103	1,171,749
Ardent Leisure Group Ltd. <sup>(a)</sup> .....	472,809	447,878
Aristocrat Leisure Ltd.....	416,487	10,093,180
ASX Ltd.....	144,122	8,265,651
Atlas Arteria Ltd.....	566,932	3,085,599
Aurizon Holdings Ltd.....	1,419,810	5,142,159
AusNet Services.....	1,114,616	1,320,738
Austal Ltd.....	204,646	538,411
Australia & New Zealand Banking Group Ltd.....	2,011,794	34,679,973
Avita Medical Ltd. <sup>(a)</sup> .....	1,556,394	703,301
Bank of Queensland Ltd.....	270,579	1,385,714
Bapcor Ltd.....	317,366	1,342,751
Beach Energy Ltd.....	1,327,841	2,373,424
Bega Cheese Ltd. <sup>(b)</sup> .....	229,078	671,700
Bendigo & Adelaide Bank Ltd.....	338,452	2,358,663
BHP Group Ltd.....	2,088,121	55,076,952
BHP Group PLC.....	1,493,537	32,677,828
Bingo Industries Ltd. <sup>(b)</sup> .....	373,561	700,225
Blackmores Ltd. <sup>(b)</sup> .....	9,721	581,270
BlueScope Steel Ltd.....	380,232	3,627,284
Boral Ltd.....	846,786	2,823,066
Brambles Ltd.....	1,135,241	9,598,634
Bravura Solutions Ltd.....	204,503	757,082
Breville Group Ltd.....	67,296	841,108
Brickworks Ltd.....	57,743	769,642
BWP Trust.....	682,822	1,878,743
BWX Ltd.....	68,998	192,615
Caltex Australia Ltd.....	180,678	4,158,428
carsales.com Ltd.....	170,993	1,973,484
Castile Resources Pty Ltd. <sup>(a)</sup> .....	48,225	6,457
Challenger Ltd.....	380,947	2,282,473

Security	Shares	Value
<b>Australia (continued)</b>		
Charter Hall Group.....	343,878	\$ 2,960,488
Charter Hall Long Wale REIT.....	301,374	1,145,967
Charter Hall Retail REIT.....	393,071	1,239,396
CIMIC Group Ltd.....	67,234	1,318,337
Cleanaway Waste Management Ltd.....	1,518,140	2,073,290
Clinuvel Pharmaceuticals Ltd. <sup>(b)</sup> .....	28,586	530,092
Coca-Cola Amatil Ltd.....	352,869	2,830,012
Cochlear Ltd.....	41,019	6,619,821
Coles Group Ltd.....	815,639	9,036,786
Collins Foods Ltd.....	100,786	576,204
Commonwealth Bank of Australia.....	1,250,923	71,399,294
Computershare Ltd.....	354,072	4,264,231
Cooper Energy Ltd. <sup>(a)</sup> .....	1,586,207	599,966
Corporate Travel Management Ltd.....	63,322	754,982
Costa Group Holdings Ltd.....	294,735	544,576
Credit Corp. Group Ltd.....	37,086	879,877
Cromwell Property Group.....	1,662,623	1,363,477
Crown Resorts Ltd.....	261,168	2,045,615
CSL Ltd.....	323,006	67,476,537
CSR Ltd.....	443,576	1,443,186
Dexus.....	770,059	6,557,361
Domain Holdings Australia Ltd.....	306,522	777,712
Domino's Pizza Enterprises Ltd.....	43,663	1,604,445
Downer EDI Ltd.....	420,037	2,083,645
Elders Ltd.....	87,269	433,493
Emeco Holdings Ltd. <sup>(a)(b)</sup> .....	213,921	327,949
EML Payments Ltd. <sup>(a)</sup> .....	204,039	718,484
Evolution Mining Ltd.....	1,116,467	2,772,923
FlexiGroup Ltd./Australia.....	280,920	394,930
Flight Centre Travel Group Ltd.....	39,526	1,040,169
Fortescue Metals Group Ltd.....	1,008,764	7,691,859
G8 Education Ltd.....	342,383	438,934
Galaxy Resources Ltd. <sup>(a)(b)</sup> .....	370,713	254,378
Goodman Group.....	1,169,881	11,661,499
GPT Group (The).....	1,305,025	5,241,892
GrainCorp Ltd., Class A <sup>(a)</sup> .....	178,518	1,003,874
Growthpoint Properties Australia Ltd.....	210,395	615,510
GUD Holdings Ltd.....	117,672	946,881
GWA Group Ltd.....	260,728	624,869
Harvey Norman Holdings Ltd.....	481,482	1,363,448
Healius Ltd.....	463,622	918,700
HUB24 Ltd. <sup>(b)</sup> .....	44,184	324,186
IDP Education Ltd.....	107,899	1,283,580
IGO Ltd.....	412,300	1,683,686
Iluka Resources Ltd.....	318,968	2,075,541
IMF Bentham Ltd. <sup>(a)</sup> .....	159,889	505,218
Incitec Pivot Ltd.....	1,122,174	2,464,064
Inghams Group Ltd.....	192,375	455,900
Insurance Australia Group Ltd.....	1,649,173	7,816,593
InvoCare Ltd. <sup>(b)</sup> .....	118,516	1,063,956
IOOF Holdings Ltd.....	244,960	1,297,148
IPH Ltd.....	150,947	925,631
IRESS Ltd.....	138,631	1,299,291
James Hardie Industries PLC.....	322,369	6,862,754
JB Hi-Fi Ltd.....	85,558	2,271,597
Jumbo Interactive Ltd.....	38,085	342,666
Kogan.com Ltd. <sup>(b)</sup> .....	42,736	147,626
Lendlease Group.....	405,737	4,921,764
Link Administration Holdings Ltd.....	401,896	1,832,225
Lynas Corp. Ltd. <sup>(a)</sup> .....	527,716	773,682

# Consolidated Schedule of Investments (unaudited) (continued)

January 31, 2020

## iShares® Core MSCI Total International Stock ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
<b>Australia (continued)</b>		
Macquarie Group Ltd.	229,072	\$ 22,200,798
Magellan Financial Group Ltd.	91,181	4,106,235
Mayne Pharma Group Ltd. <sup>(a)</sup>	1,055,245	321,427
McMillan Shakespeare Ltd.	66,822	576,621
Medibank Pvt Ltd.	1,960,972	4,069,594
Megaport Ltd. <sup>(a)</sup>	76,602	570,760
Mesoblast Ltd. <sup>(a)(b)</sup>	285,951	574,290
Metcash Ltd.	698,261	1,224,721
Mineral Resources Ltd.	135,783	1,550,752
Mirvac Group	2,776,580	6,319,855
Monadelphous Group Ltd.	87,325	1,025,383
Myer Holdings Ltd. <sup>(a)(b)</sup>	782,632	230,530
Nanosonics Ltd. <sup>(a)</sup>	199,389	926,358
National Australia Bank Ltd.	2,031,455	35,168,491
nearmap Ltd. <sup>(a)(b)</sup>	304,816	345,880
Netwealth Group Ltd.	73,607	399,630
New Hope Corp. Ltd.	254,472	319,418
New South Resources Ltd. <sup>(a)</sup>	542,584	780,950
Newcrest Mining Ltd.	553,220	10,936,525
NEXTDC Ltd. <sup>(a)(b)</sup>	285,479	1,450,554
NIB Holdings Ltd.	337,716	1,223,114
Nine Entertainment Co. Holdings Ltd.	1,182,423	1,484,199
Northern Star Resources Ltd.	512,489	4,322,879
NRW Holdings Ltd.	306,449	642,126
Nufarm Ltd./Australia <sup>(a)</sup>	223,669	828,035
Oil Search Ltd.	960,577	4,655,740
oOh!media Ltd.	194,278	442,202
Orica Ltd.	275,276	4,207,191
Origin Energy Ltd.	1,292,845	7,097,057
Orocobre Ltd. <sup>(a)(b)</sup>	175,042	366,779
Orora Ltd.	838,907	1,808,372
OZ Minerals Ltd.	249,372	1,696,131
Pact Group Holdings Ltd. <sup>(a)</sup>	172,265	318,291
Pendal Group Ltd.	219,661	1,304,351
Perenti Global Ltd.	507,965	521,988
Perpetual Ltd.	40,283	1,151,510
Perseus Mining Ltd. <sup>(a)</sup>	941,480	727,966
Pilbara Minerals Ltd. <sup>(a)(b)</sup>	1,236,652	244,224
Platinum Asset Management Ltd.	240,458	763,019
PolyNovo Ltd. <sup>(a)(b)</sup>	443,442	831,214
Premier Investments Ltd.	80,996	1,078,491
Pro Medicus Ltd.	34,024	546,657
Qantas Airways Ltd.	362,713	1,556,464
QBE Insurance Group Ltd.	950,281	8,747,274
Qube Holdings Ltd.	1,012,594	2,331,910
Ramellus Resources Ltd.	502,536	442,396
Ramsay Health Care Ltd.	107,273	5,687,660
REA Group Ltd.	38,865	2,968,673
Regis Resources Ltd.	371,700	1,119,755
Reliance Worldwide Corp. Ltd.	586,442	1,766,671
Resolute Mining Ltd. <sup>(a)</sup>	561,458	432,248
Rio Tinto Ltd.	263,634	17,431,890
Sandfire Resources Ltd.	217,562	812,709
Santos Ltd.	1,292,800	7,520,888
Saracen Mineral Holdings Ltd. <sup>(a)</sup>	690,790	1,826,674
Scentre Group	3,790,657	9,795,347
Seek Ltd.	237,580	3,608,796
Seven Group Holdings Ltd.	106,219	1,440,654
Seven West Media Ltd. <sup>(a)</sup>	975,765	163,306
Shopping Centres Australasia Property Group	689,834	1,334,629

Security	Shares	Value
<b>Australia (continued)</b>		
Sigma Healthcare Ltd.	933,244	\$ 374,856
Silver Lake Resources Ltd. <sup>(a)</sup>	637,548	693,560
Sims Ltd. <sup>(b)</sup>	137,792	989,787
SmartGroup Corp. Ltd.	94,707	427,961
Sonic Healthcare Ltd.	329,708	6,990,296
South32 Ltd.	3,609,827	6,379,819
Southern Cross Media Group Ltd.	1,007,113	593,306
Spark Infrastructure Group	1,143,360	1,683,929
St. Barbara Ltd.	548,138	1,001,776
Star Entertainment Grp Ltd. (The)	605,845	1,695,336
Steadfast Group Ltd.	607,656	1,566,161
Stockland	1,717,130	5,655,699
Suncorp Group Ltd.	867,195	7,465,790
Super Retail Group Ltd.	127,331	799,567
Sydney Airport	773,778	4,346,066
Tabcorp Holdings Ltd.	1,486,826	4,668,217
Technology One Ltd.	199,356	1,137,069
Telstra Corp. Ltd.	2,882,906	7,411,050
TPG Telecom Ltd.	274,921	1,376,663
Transurban Group	1,935,134	20,338,958
Treasury Wine Estates Ltd.	525,946	4,587,791
Vicinity Centres	2,227,237	3,787,199
Virtus Health Ltd.	241,259	697,727
Viva Energy Group Ltd. <sup>(c)</sup>	815,390	938,884
Viva Energy REIT	440,837	817,478
Vocus Group Ltd. <sup>(a)</sup>	467,614	1,061,219
Washington H Soul Pattinson & Co. Ltd.	93,642	1,350,940
Webjet Ltd. <sup>(b)</sup>	103,302	812,577
Wesfarmers Ltd.	802,070	24,275,310
Western Areas Ltd.	270,338	465,113
Westgold Resources Ltd. <sup>(a)</sup>	251,023	368,024
Westpac Banking Corp.	2,477,054	41,655,574
Whitehaven Coal Ltd.	694,660	1,167,250
WiseTech Global Ltd. <sup>(b)</sup>	99,263	1,663,283
Woodside Petroleum Ltd.	661,511	15,380,125
Woolworths Group Ltd.	900,364	25,218,997
Worley Ltd.	250,607	2,556,797
Zip Co. Ltd. <sup>(a)(b)</sup>	167,193	452,186
		889,600,826
<b>Austria — 0.2%</b>		
ams AG <sup>(a)</sup>	58,314	2,386,493
ANDRITZ AG	49,005	1,931,169
AT&S Austria Technologie & Systemtechnik AG	21,503	473,971
CA Immobilien Anlagen AG	52,259	2,302,059
DO & CO AG	5,840	582,470
Erste Group Bank AG	224,227	8,239,876
EVN AG	23,331	460,226
FACC AG <sup>(b)</sup>	25,289	335,743
IMMOFINANZ AG	65,937	1,830,439
Lenzing AG	10,626	840,788
Oesterreichische Post AG <sup>(b)</sup>	29,473	1,120,306
OMV AG	108,442	5,406,694
Raiffeisen Bank International AG	96,432	2,201,439
S IMMO AG	75,014	2,011,759
S&T AG <sup>(b)</sup>	45,891	1,238,862
Schoeller-Bleckmann Oilfield Equipment AG	11,133	513,244
Semperit AG Holding <sup>(a)(b)</sup>	22,522	304,998
Telekom Austria AG	130,579	1,049,131
UNIQA Insurance Group AG	131,031	1,240,081
Verbund AG	49,372	2,610,955

# Consolidated Schedule of Investments (unaudited) (continued)

January 31, 2020

## iShares® Core MSCI Total International Stock ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
<b>Austria (continued)</b>		
Vienna Insurance Group AG Wiener Versicherung Gruppe.....	40,319	\$ 1,090,229
voestalpine AG .....	76,880	1,867,550
Wienerberger AG .....	82,463	2,341,297
		42,379,779
<b>Belgium — 0.8%</b>		
Ackermans & van Haaren NV .....	13,313	2,131,876
Aedifica SA.....	15,321	2,071,406
Ageas .....	125,719	6,934,047
AGFA-Gevaert NV <sup>(a)</sup> .....	207,880	1,021,012
Anheuser-Busch InBev SA/NV .....	540,642	40,993,131
Barco NV .....	7,863	1,956,243
Befimmo SA.....	30,723	1,889,622
Bekaert SA.....	31,511	801,076
bpost SA .....	67,164	669,583
Cie. d'Entreprises CFE.....	9,435	1,029,903
Cofinimmo SA .....	11,469	1,827,691
Colruyt SA .....	37,351	1,868,866
D'ieteren SA/NV .....	24,366	1,571,540
Econocom Group SA/NV.....	97,201	276,836
Elia System Operator SA/NV .....	29,030	2,798,882
Euronav NV .....	136,607	1,359,463
Fagron .....	54,617	1,265,005
Galapagos NV <sup>(a)</sup> .....	31,606	7,078,710
Gimv NV .....	37,339	2,300,677
Groupe Bruxelles Lambert SA .....	50,418	5,068,820
KBC Ancora .....	34,090	1,699,279
KBC Group NV .....	173,860	12,766,426
Kinopolis Group NV.....	24,897	1,534,052
Melexis NV .....	16,185	1,155,093
Mithra Pharmaceuticals SA <sup>(a)(b)</sup> .....	11,306	306,216
Montea CVA.....	9,508	939,880
Ontex Group NV.....	54,566	989,895
Orange Belgium SA.....	31,905	648,450
Proximus SADP .....	101,557	2,894,670
Sofina SA .....	9,443	2,160,968
Solvay SA .....	51,770	5,366,533
Telenet Group Holding NV .....	31,787	1,478,803
Tessenderlo Group SA <sup>(a)</sup> .....	33,381	1,122,732
UCB SA.....	89,863	8,273,621
Umicore SA <sup>(b)</sup> .....	140,841	6,488,247
Warehouses De Pauw CVA .....	123,670	3,534,548
		136,273,802
<b>Brazil — 1.4%</b>		
Aliansce Sonae Shopping Centers SA <sup>(a)</sup> .....	107,853	1,327,325
Ambev SA.....	3,383,400	14,132,964
Arezzo Industria e Comercio SA.....	45,000	634,997
Atacadao SA .....	249,700	1,320,008
B2W Cia. Digital <sup>(a)</sup> .....	147,071	2,450,466
B3 SA - Brasil, Bolsa, Balcao.....	1,512,139	17,056,128
Banco Bradesco SA .....	845,933	6,206,049
Banco BTG Pactual SA .....	156,000	2,737,963
Banco do Brasil SA .....	610,600	6,935,827
Banco Inter SA .....	53,400	589,203
Banco Santander Brasil SA .....	247,300	2,434,660
BB Seguridade Participacoes SA .....	488,900	3,979,159
BK Brasil Operacao e Assessoria a Restaurantes SA.....	141,400	541,345
BR Malls Participacoes SA.....	560,408	2,413,036

Security	Shares	Value
<b>Brazil (continued)</b>		
BRF SA <sup>(a)</sup> .....	401,347	\$ 2,869,280
CCR SA.....	859,200	3,667,421
Centrais Eletricas Brasileiras SA .....	157,900	1,449,210
Centrais Eletricas Brasileiras SA, New <sup>(a)</sup> .....	31,547	289,539
Cia. de Locacao das Americas .....	392,800	2,170,247
Cia. de Saneamento Basico do Estado de Sao Paulo .....	237,800	3,394,559
Cia. de Saneamento de Minas Gerais-COPASA.....	52,600	829,635
Cia. de Saneamento do Parana .....	51,600	1,224,417
Cia. Hering .....	115,800	672,592
Cia. Siderurgica Nacional SA.....	452,400	1,365,696
Cielo SA .....	933,772	1,544,906
Cogna Educacao .....	1,038,808	2,824,770
Cosan SA .....	106,900	1,993,782
CVC Brasil Operadora e Agencia de Viagens SA....	113,500	969,461
Cyrela Brazil Realty SA Empreendimentos e Participacoes .....	208,200	1,549,350
Duratex SA.....	291,619	1,071,414
EcoRodovias Infraestrutura e Logistica SA <sup>(a)</sup> .....	165,500	686,670
EDP - Energias do Brasil SA .....	269,500	1,409,542
Embraer SA .....	491,500	2,086,424
Energisa SA .....	127,100	1,640,931
Eneva SA <sup>(a)</sup> .....	128,600	1,316,019
Engie Brasil Energia SA.....	132,275	1,611,166
Equatorial Energia SA .....	586,740	3,273,359
Ez Tec Empreendimentos e Participacoes SA.....	78,048	1,015,498
Fleury SA .....	149,400	1,083,812
Grendene SA.....	342,000	917,976
Guararapes Confecoos SA.....	99,600	676,392
Hapvida Participacoes e Investimentos SA <sup>(c)</sup> .....	146,800	2,063,599
Hypera SA .....	249,000	2,072,645
Iguatemi Empresa de Shopping Centers SA .....	86,300	1,076,415
lochpe Maxion SA .....	90,345	459,204
IRB Brasil Resseguros S/A.....	495,500	5,198,213
JBS SA .....	778,300	5,023,229
Klabin SA .....	487,100	2,365,255
Light SA .....	183,400	982,826
Linx SA .....	118,900	949,364
Localiza Rent a Car SA .....	436,858	5,482,639
LOG Commercial Properties e Participacoes SA ....	46,892	346,759
Lojas Americanas SA <sup>(a)</sup> .....	4,840	31,204
Lojas Renner SA .....	618,974	8,321,548
M. Dias Branco SA .....	94,800	911,562
Magazine Luiza SA .....	523,900	6,841,074
Marfrig Global Foods SA <sup>(a)</sup> .....	333,800	856,909
Movida Participacoes SA.....	136,600	672,891
MRV Engenharia e Participacoes SA .....	235,300	1,149,175
Multiplan Empreendimentos Imobiliarios SA.....	176,582	1,433,069
Natura & Co. Holding SA .....	460,354	5,125,757
Notre Dame Intermedica Participacoes SA.....	341,600	5,612,528
Odontoprev SA .....	206,600	853,813
Petro Rio SA <sup>(a)</sup> .....	75,500	846,830
Petrobras Distribuidora SA .....	499,700	3,367,779
Petroleo Brasileiro SA .....	2,175,200	15,448,972
Porto Seguro SA .....	68,000	1,052,323
Qualicorp Consultoria e Corretora de Seguros SA...	165,400	1,604,747
Raia Drogasil SA .....	160,600	4,668,515
Rumo SA <sup>(a)</sup> .....	796,900	4,326,468
Santos Brasil Participacoes SA.....	254,800	448,393
Sao Martinho SA .....	140,400	823,689

# Consolidated Schedule of Investments (unaudited) (continued)

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## iShares® Core MSCI Total International Stock ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
<b>Brazil (continued)</b>		
SLC Agricola SA.....	84,500	\$ 450,456
Smiles Fidelidade SA.....	54,400	489,864
Sul America SA.....	197,252	2,908,062
Suzano SA.....	390,100	3,621,428
TIM Participacoes SA.....	548,800	2,151,150
TOTVS SA.....	103,900	1,815,044
Transmissora Alianca de Energia Eletrica SA.....	215,800	1,563,486
Trisul SA.....	82,600	315,072
Ultrapar Participacoes SA.....	497,300	2,939,636
Vale SA.....	2,277,919	26,797,166
Via Varejo SA <sup>(a)</sup> .....	677,500	2,219,622
WEG SA.....	592,168	5,461,263
YDUQS Part.....	185,200	2,284,419
		249,797,260

### Canada — 6.8%

Aecon Group Inc.....	63,634	828,053
Ag Growth International Inc.....	16,553	569,352
AGF Management Ltd., Class B, NVS.....	203,962	1,090,327
Agnico Eagle Mines Ltd.....	169,141	10,461,407
Aimia Inc. <sup>(a)</sup> .....	81,447	205,072
Air Canada <sup>(a)</sup> .....	80,631	2,702,637
Alacer Gold Corp. <sup>(a)</sup> .....	266,534	1,253,519
Alamos Gold Inc., Class A.....	297,441	1,877,912
Alaris Royalty Corp.....	55,944	924,257
Algonquin Power & Utilities Corp.....	363,127	5,562,703
Alimentation Couche-Tard Inc., Class B.....	629,877	21,064,958
Allied Properties REIT.....	48,962	2,044,294
AltaGas Canada Inc.....	15,618	395,011
AltaGas Ltd.....	197,966	3,189,789
Altus Group Ltd.....	30,901	1,012,860
Aphria Inc. <sup>(a)(b)</sup> .....	181,015	847,214
ARC Resources Ltd.....	176,473	936,706
Aritzia Inc. <sup>(a)</sup> .....	63,727	1,206,069
Atco Ltd., Class I, NVS.....	48,798	1,904,618
ATS Automation Tooling Systems Inc. <sup>(a)</sup> .....	91,621	1,408,381
Aurinia Pharmaceuticals Inc. <sup>(a)</sup> .....	59,435	1,092,035
Aurora Cannabis Inc. <sup>(a)(b)</sup> .....	511,044	966,020
B2Gold Corp.....	739,713	3,204,836
Badger Daylighting Ltd.....	38,494	1,005,027
Ballard Power Systems Inc. <sup>(a)(b)</sup> .....	138,706	1,366,556
Bank of Montreal.....	446,253	34,055,662
Bank of Nova Scotia (The).....	856,490	46,808,890
Barrick Gold Corp.....	1,261,172	23,372,520
Barrick Gold Corp., New.....	20,556	384,595
Bausch Health Companies Inc. <sup>(a)</sup> .....	225,917	6,202,447
Baytex Energy Corp. <sup>(a)</sup> .....	273,261	297,528
BCE Inc.....	91,526	4,315,573
Birchcliff Energy Ltd.....	216,686	286,719
BlackBerry Ltd. <sup>(a)</sup> .....	373,525	2,276,369
Boardwalk REIT.....	25,874	923,799
Bombardier Inc., Class B <sup>(a)</sup> .....	1,551,286	1,442,729
Boralex Inc., Class A.....	62,618	1,306,761
Brookfield Asset Management Inc., Class A.....	634,611	38,857,358
BRP Inc.....	28,931	1,477,886
CAE Inc.....	193,481	5,742,036
Cameco Corp.....	285,744	2,305,311
Canada Goose Holdings Inc. <sup>(a)(b)</sup> .....	43,995	1,318,636
Canadian Apartment Properties REIT.....	54,780	2,344,371
Canadian Imperial Bank of Commerce.....	312,244	25,479,092
Canadian National Railway Co.....	507,746	47,478,695

Security	Shares	Value
<b>Canada (continued)</b>		
Canadian Natural Resources Ltd.....	840,384	\$ 23,650,594
Canadian Pacific Railway Ltd.....	98,410	26,158,584
Canadian Tire Corp. Ltd., Class A, NVS.....	41,415	4,444,468
Canadian Utilities Ltd., Class A, NVS.....	89,242	2,732,828
Canadian Western Bank.....	60,448	1,495,489
Canfor Corp. <sup>(a)</sup> .....	44,346	398,680
Canopy Growth Corp. <sup>(a)(b)</sup> .....	152,179	3,428,932
Capital Power Corp.....	66,132	1,810,623
Cascades Inc.....	52,355	447,722
CCL Industries Inc., Class B, NVS.....	109,728	4,630,388
Celestica Inc. <sup>(a)</sup> .....	101,619	920,491
Cenovus Energy Inc.....	760,658	6,625,670
Centerra Gold Inc. <sup>(a)</sup> .....	173,604	1,391,405
CES Energy Solutions Corp.....	210,883	310,931
CGI Inc. <sup>(a)</sup> .....	178,228	13,655,320
Charlottes Web Holdings Inc. <sup>(a)(b)</sup> .....	39,401	285,702
CI Financial Corp.....	152,716	2,677,770
Cineplex Inc.....	54,619	1,394,642
Cogeco Communications Inc.....	13,223	1,038,804
Colliers International Group Inc.....	27,313	2,215,935
Cominar REIT.....	51,626	568,743
Constellation Software Inc.....	14,521	15,273,099
Corus Entertainment Inc., Class B, NVS.....	148,229	562,632
Cott Corp.....	98,164	1,503,021
Crescent Point Energy Corp.....	394,650	1,301,028
Cronos Group Inc. <sup>(a)(b)</sup> .....	138,383	997,157
Descartes Systems Group Inc. (The) <sup>(a)</sup> .....	66,460	2,981,416
Detour Gold Corp. <sup>(a)</sup> .....	130,862	2,345,038
Dollarama Inc.....	218,269	7,441,495
Dream Unlimited Corp., Class A.....	162,451	1,435,902
ECN Capital Corp.....	257,947	1,092,211
Eldorado Gold Corp. <sup>(a)</sup> .....	109,925	799,575
Element Fleet Management Corp.....	308,151	2,961,400
Emera Inc.....	182,295	8,126,810
Empire Co. Ltd., Class A, NVS.....	124,051	2,879,563
Enbridge Inc.....	1,444,371	58,766,477
Endeavour Mining Corp. <sup>(a)(b)</sup> .....	64,700	1,325,750
Enerflex Ltd.....	77,509	593,090
Enerplus Corp.....	208,696	1,065,138
Enghouse Systems Ltd.....	32,310	1,280,625
Equitable Group Inc.....	9,888	787,646
ERO Copper Corp. <sup>(a)</sup> .....	51,017	701,288
Extendicare Inc. <sup>(b)</sup> .....	146,639	912,509
Fairfax Financial Holdings Ltd.....	19,869	8,896,318
Finning International Inc.....	113,744	1,968,621
First Capital Real Estate Investment Trust.....	146,128	2,394,309
First Majestic Silver Corp. <sup>(a)</sup> .....	141,156	1,423,781
First Quantum Minerals Ltd.....	496,213	3,887,011
FirstService Corp.....	28,887	2,844,033
Fortis Inc.....	311,062	13,575,667
Fortuna Silver Mines Inc. <sup>(a)(b)</sup> .....	147,189	577,605
Franco-Nevada Corp.....	134,986	15,353,630
Freehold Royalties Ltd.....	143,722	767,213
Genworth MI Canada Inc.....	39,527	1,745,399
George Weston Ltd.....	56,082	4,522,434
Gibson Energy Inc.....	98,731	1,982,757
Gildan Activewear Inc.....	148,448	4,115,979
Granite REIT.....	25,458	1,376,509
Great Canadian Gaming Corp. <sup>(a)</sup> .....	41,339	1,245,593
Great-West Lifeco Inc.....	186,814	4,843,561



# Consolidated Schedule of Investments (unaudited) (continued)

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## iShares® Core MSCI Total International Stock ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
<b>Canada (continued)</b>		
H&R Real Estate Investment Trust.....	77,870	\$ 1,259,415
HEXO Corp. <sup>(a)(b)</sup> .....	180,150	226,115
Home Capital Group Inc. <sup>(a)</sup> .....	44,365	1,058,346
Hudbay Minerals Inc. ....	222,642	683,472
Hudson's Bay Co. ....	78,528	648,982
Husky Energy Inc. ....	261,524	1,702,561
Hydro One Ltd. <sup>(c)</sup> .....	213,444	4,341,343
iA Financial Corp. Inc.....	74,031	4,076,729
IAMGOLD Corp. <sup>(a)</sup> .....	352,594	1,053,076
IGM Financial Inc. ....	35,868	1,037,895
Imperial Oil Ltd.....	191,497	4,543,629
Innervex Renewable Energy Inc. ....	169,731	2,412,720
Intact Financial Corp. ....	101,045	10,953,704
Inter Pipeline Ltd.....	301,866	5,032,812
Interfor Corp. <sup>(a)</sup> .....	65,304	691,777
InterRent REIT .....	68,730	874,098
Intertape Polymer Group Inc.....	48,806	597,090
Ivanhoe Mines Ltd., Class A <sup>(a)</sup> .....	487,092	1,259,578
Jamieson Wellness Inc. ....	29,330	589,017
Just Energy Group Inc. ....	89,072	123,922
Kelt Exploration Ltd. <sup>(a)</sup> .....	154,591	444,177
Keyera Corp. ....	157,984	4,124,750
Killam Apartment REIT.....	46,205	704,316
Kinaxis Inc. <sup>(a)</sup> .....	21,046	1,748,542
Kinross Gold Corp. <sup>(a)</sup> .....	897,354	4,552,754
Kirkland Lake Gold Ltd. ....	148,859	6,108,335
Labrador Iron Ore Royalty Corp.....	59,829	954,061
Largo Resources Ltd. <sup>(a)</sup> .....	256,937	205,930
Laurentian Bank of Canada .....	31,199	1,013,192
Lightspeed POS Inc. <sup>(a)</sup> .....	17,576	571,448
Linamar Corp. ....	39,739	1,310,060
Lithium Americas Corp. <sup>(a)(b)</sup> .....	65,778	247,187
Loblaw Companies Ltd. ....	128,177	6,710,503
Lucara Diamond Corp.....	306,403	192,291
Lundin Mining Corp. ....	491,139	2,577,222
MAG Silver Corp. <sup>(a)</sup> .....	55,698	607,285
Magna International Inc. ....	211,922	10,750,329
Major Drilling Group International Inc. <sup>(a)</sup> .....	108,625	450,910
Manulife Financial Corp. ....	1,392,075	27,135,226
Maple Leaf Foods Inc. ....	62,759	1,229,982
Martinrea International Inc.....	98,399	959,772
MediPharm Labs Corp. <sup>(a)(b)</sup> .....	99,910	212,277
MEG Energy Corp. <sup>(a)</sup> .....	199,637	1,020,412
Methanex Corp. ....	52,338	1,698,101
Metro Inc. ....	187,357	7,642,743
Morguard REIT .....	89,329	850,366
Morneau Shepell Inc. ....	110,764	2,901,111
MTY Food Group Inc. ....	19,426	848,836
Mullen Group Ltd. ....	75,293	514,079
National Bank of Canada.....	234,411	13,014,857
New Gold Inc. <sup>(a)</sup> .....	474,382	437,599
NexGen Energy Ltd. <sup>(a)</sup> .....	256,041	265,227
NFI Group Inc. ....	49,824	1,153,537
Norbord Inc. ....	38,399	1,128,554
North West Co. Inc. (The).....	60,840	1,267,816
Northland Power Inc. ....	114,280	2,574,119
Northview Apartment Real Estate Investment Trust ..	66,443	1,542,826
Novagold Resources Inc. <sup>(a)</sup> .....	229,220	2,091,933
Nutrien Ltd.....	414,313	17,696,527
NuVista Energy Ltd. <sup>(a)</sup> .....	230,434	371,120

Security	Shares	Value
<b>Canada (continued)</b>		
OceanaGold Corp.....	434,403	\$ 909,830
Onex Corp.....	58,870	3,779,111
Open Text Corp. ....	193,869	8,730,738
Organigram Holdings Inc. <sup>(a)</sup> .....	121,455	314,072
Osisko Gold Royalties Ltd. ....	88,538	883,673
Osisko Mining Inc. <sup>(a)</sup> .....	125,890	378,846
Pan American Silver Corp.....	150,413	3,459,653
Parex Resources Inc. <sup>(a)</sup> .....	119,931	1,899,780
Parkland Fuel Corp. ....	109,809	3,823,451
Pason Systems Inc.....	89,359	891,867
Pembina Pipeline Corp.....	395,044	15,138,051
Poseidon Concepts Corp. <sup>(a)</sup> .....	293	0 <sup>(d)</sup>
Power Corp. of Canada .....	217,451	5,429,082
Power Financial Corp. ....	181,818	4,722,278
PrairieSky Royalty Ltd.....	158,149	1,735,089
Premier Gold Mines Ltd. <sup>(a)(b)</sup> .....	207,752	249,764
Premium Brands Holdings Corp.....	22,016	1,622,214
Pretium Resources Inc. <sup>(a)</sup> .....	135,462	1,475,942
Quebecor Inc., Class B .....	128,798	3,198,160
Real Matters Inc. <sup>(a)</sup> .....	57,470	604,010
Restaurant Brands International Inc.....	184,239	11,247,557
Richelieu Hardware Ltd.....	40,518	894,885
RioCan REIT .....	106,016	2,177,154
Ritchie Bros Auctioneers Inc. ....	79,302	3,350,046
Rogers Communications Inc., Class B, NVS .....	249,944	12,522,241
Royal Bank of Canada .....	1,002,738	79,291,021
Russel Metals Inc. ....	73,631	1,195,867
Sandstorm Gold Ltd. <sup>(a)</sup> .....	132,906	912,469
Saputo Inc. ....	167,064	5,136,155
Seabridge Gold Inc. <sup>(a)</sup> .....	41,782	583,820
Secure Energy Services Inc. ....	142,573	490,497
SEMAFO Inc. <sup>(a)</sup> .....	306,905	647,435
Seven Generations Energy Ltd., Class A <sup>(a)</sup> .....	169,521	851,098
Shaw Communications Inc., Class B, NVS .....	328,278	6,418,864
ShawCor Ltd.....	70,872	563,739
Shopify Inc., Class A <sup>(a)</sup> .....	71,980	33,543,861
Sierra Wireless Inc. <sup>(a)</sup> .....	30,180	291,406
Silvercorp Metals Inc. ....	113,679	592,226
SilverCrest Metals Inc. <sup>(a)</sup> .....	49,218	326,371
Sleep Country Canada Holdings Inc. <sup>(c)</sup> .....	28,272	430,317
SmartCentres Real Estate Investment Trust.....	62,479	1,483,850
SNC-Lavalin Group Inc.....	124,507	2,865,671
Spin Master Corp. <sup>(a)(c)</sup> .....	24,998	598,417
SSR Mining Inc. <sup>(a)</sup> .....	90,104	1,651,447
Stantec Inc. ....	76,569	2,278,167
Stars Group Inc. (The) <sup>(a)</sup> .....	165,030	3,940,605
Stella-Jones Inc.....	40,178	1,138,005
Sun Life Financial Inc. ....	429,847	20,222,359
Suncor Energy Inc. ....	1,114,310	34,081,010
Superior Plus Corp.....	167,189	1,460,083
Surge Energy Inc. <sup>(b)</sup> .....	471,344	356,390
TC Energy Corp. ....	670,337	36,782,243
Teck Resources Ltd., Class B .....	358,965	4,641,262
TELUS Corp.....	129,664	5,201,070
TFI International Inc.....	62,430	2,000,517
Theratechnologies Inc. <sup>(a)(b)</sup> .....	58,328	157,006
Thomson Reuters Corp.....	143,849	11,571,657
TMX Group Ltd. ....	35,092	3,249,038
TORC Oil & Gas Ltd. ....	208,637	605,774
Torex Gold Resources Inc. <sup>(a)</sup> .....	69,282	953,934

# Consolidated Schedule of Investments (unaudited) (continued)

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## iShares® Core MSCI Total International Stock ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
<b>Canada (continued)</b>		
Toromont Industries Ltd. ....	59,452	\$ 3,063,517
Toronto-Dominion Bank (The) .....	1,274,526	70,484,164
Total Energy Services Inc. ....	123,252	503,241
Tourmaline Oil Corp. ....	195,391	1,972,303
TransAlta Corp. ....	201,229	1,503,265
TransAlta Renewables Inc. ....	85,371	1,068,307
Transat AT Inc. <sup>(a)</sup> .....	20,657	252,404
Transcontinental Inc., Class A .....	70,303	827,125
Turquoise Hill Resources Ltd. <sup>(a)</sup> .....	785,986	511,094
Uni-Select Inc. ....	30,566	280,573
Vermilion Energy Inc. ....	120,243	1,736,525
Village Farms International Inc. <sup>(a)(b)</sup> .....	34,338	186,418
Wajax Corp. ....	36,415	410,531
Wesdome Gold Mines Ltd. <sup>(a)</sup> .....	90,657	618,295
West Fraser Timber Co. Ltd. ....	38,761	1,553,898
Westshore Terminals Investment Corp. <sup>(b)</sup> .....	60,008	729,597
Wheaton Precious Metals Corp. ....	319,230	9,403,955
Whitecap Resources Inc. ....	365,165	1,330,835
Winpak Ltd. ....	25,274	924,162
WSP Global Inc. ....	79,224	5,633,826
Yamana Gold Inc. ....	688,096	2,804,308
		1,235,479,682

### Chile — 0.2%

AES Gener SA .....	1,968,692	366,086
Aguas Andinas SA, Class A .....	2,193,257	821,716
Banco de Chile .....	28,294,195	2,784,420
Banco de Credito e Inversiones SA .....	37,144	1,549,942
Banco Santander Chile .....	44,920,250	2,220,950
CAP SA .....	68,300	406,012
Cencosud SA .....	1,056,276	1,305,942
Cia. Cervecerias Unidas SA .....	128,787	1,136,306
Colbun SA .....	6,312,704	918,444
Empresa Nacional de Telecomunicaciones SA <sup>(a)</sup> .....	97,315	638,043
Empresas CMPC SA .....	798,496	1,829,869
Empresas COPEC SA .....	285,740	2,547,889
Enel Americas SA .....	28,853,347	5,682,495
Enel Chile SA .....	21,132,442	2,003,100
Engie Energia Chile SA .....	527,167	737,422
Inversiones Aguas Metropolitanas SA .....	543,099	508,688
Itau CorpBanca .....	89,356,225	434,096
Latam Airlines Group SA .....	176,087	1,461,940
Parque Arauco SA .....	518,666	1,185,359
SACI Falabella .....	518,843	2,034,590
SONDA SA .....	543,668	420,243
Vina Concha y Toro SA .....	468,020	840,377
		31,833,929

### China — 8.2%

21Vianet Group Inc., ADR <sup>(a)(b)</sup> .....	57,967	535,615
3SBio Inc. <sup>(a)(c)</sup> .....	939,500	1,207,512
51job Inc., ADR <sup>(a)(b)</sup> .....	20,716	1,494,659
58.com Inc., ADR <sup>(a)</sup> .....	71,092	3,954,137
AAC Technologies Holdings Inc. <sup>(b)</sup> .....	530,000	3,805,265
Agile Group Holdings Ltd. ....	988,250	1,315,987
Agricultural Bank of China Ltd., Class A .....	5,032,400	2,529,566
Agricultural Bank of China Ltd., Class H .....	19,747,000	7,680,194
Aier Eye Hospital Group Co. Ltd., Class A .....	288,494	1,647,878
Air China Ltd., Class H .....	1,346,000	1,116,336
Ajisen China Holdings Ltd. ....	787,000	222,978
AK Medical Holdings Ltd. <sup>(c)</sup> .....	316,000	453,353

Security	Shares	Value
<b>China (continued)</b>		
Alibaba Group Holding Ltd., ADR <sup>(a)</sup> .....	1,204,272	\$ 248,790,552
Alibaba Health Information Technology Ltd. <sup>(a)</sup> .....	2,646,000	3,734,776
Alibaba Pictures Group Ltd. <sup>(a)</sup> .....	11,000,000	1,572,461
A-Living Services Co. Ltd., Class H <sup>(c)</sup> .....	323,500	1,085,291
Aluminum Corp. of China Ltd., Class H <sup>(a)</sup> .....	3,206,000	949,632
Angang Steel Co. Ltd., Class A .....	2,497,033	1,080,426
Anhui Conch Cement Co. Ltd., Class A .....	398,187	2,729,333
Anhui Conch Cement Co. Ltd., Class H .....	803,500	5,184,272
ANTA Sports Products Ltd. ....	765,000	6,714,156
Anxin-China Holdings Ltd. <sup>(a)(e)</sup> .....	1,004,000	1
Asia Cement China Holdings Corp. ....	403,500	513,410
Autohome Inc., ADR <sup>(a)(b)</sup> .....	44,371	3,393,494
AviChina Industry & Technology Co. Ltd., Class H ...	1,987,000	834,218
BAIC Motor Corp. Ltd., Class H <sup>(c)</sup> .....	1,248,000	621,999
Baidu Inc., ADR <sup>(a)(b)</sup> .....	198,830	24,567,435
Bank of Beijing Co. Ltd., Class A .....	3,427,593	2,652,875
Bank of China Ltd., Class A .....	4,355,000	2,245,038
Bank of China Ltd., Class H .....	55,388,000	21,613,368
Bank of Communications Co. Ltd., Class A .....	3,108,500	2,428,099
Bank of Communications Co. Ltd., Class H .....	5,661,000	3,645,250
Bank of Ningbo Co. Ltd., Class A .....	584,194	2,246,579
Bank of Shanghai Co. Ltd., Class A .....	1,664,196	2,117,437
Baoshan Iron & Steel Co. Ltd., Class A .....	2,204,584	1,709,444
Baozun Inc., ADR <sup>(a)(b)</sup> .....	34,142	1,028,016
BBMG Corp., Class H .....	2,594,000	701,542
Beijing Capital International Airport Co. Ltd., Class H .....	1,254,000	1,014,195
Beijing Chunlizhengda Medical Instruments Co. Ltd., Class H .....	28,800	206,777
Beijing Enterprises Holdings Ltd. ....	299,000	1,315,001
Beijing Enterprises Water Group Ltd. ....	3,934,000	1,768,170
BEST Inc., ADR <sup>(a)(b)</sup> .....	147,918	785,445
Bitauto Holdings Ltd., ADR <sup>(a)(b)</sup> .....	20,361	307,451
BOE Technology Group Co. Ltd., Class A .....	2,841,300	1,915,082
Bosideng International Holdings Ltd. ....	3,062,000	1,017,394
Brilliance China Automotive Holdings Ltd. <sup>(b)</sup> .....	2,152,000	1,931,698
BYD Co. Ltd., Class H <sup>(b)</sup> .....	529,000	2,800,023
BYD Electronic International Co. Ltd. ....	558,000	1,095,174
Camsing International Holding Ltd. <sup>(a)(e)</sup> .....	264,000	33,149
CAR Inc. <sup>(a)(b)</sup> .....	696,000	463,408
CGN Power Co. Ltd., Class H <sup>(c)</sup> .....	8,845,000	2,187,073
Changyou.com Ltd., ADR .....	20,601	219,813
China Agri-Industries Holdings Ltd. ....	2,585,100	1,388,281
China Aoyuan Group Ltd. ....	926,000	1,254,558
China BlueChemical Ltd., Class H .....	1,770,000	378,395
China Cinda Asset Management Co. Ltd., Class H ..	7,112,000	1,437,989
China CITIC Bank Corp. Ltd., Class H .....	6,239,000	3,278,229
China Coal Energy Co. Ltd., Class H .....	1,619,000	554,616
China Communications Construction Co. Ltd., Class H .....	3,169,000	2,252,815
China Communications Services Corp. Ltd., Class H .....	1,734,000	1,176,857
China Conch Venture Holdings Ltd. ....	1,226,500	5,473,119
China Construction Bank Corp., Class H .....	69,286,000	53,091,695
China Dili Group <sup>(a)(b)</sup> .....	2,060,400	631,528
China Ding Yi Feng Holdings Ltd. ....	248,000	22,676
China East Education Holdings Ltd. <sup>(a)(c)</sup> .....	447,000	837,020
China Eastern Airlines Corp. Ltd., Class A <sup>(a)</sup> .....	1,769,693	1,288,832
China Education Group Holdings Ltd. ....	599,000	738,249
China Everbright Bank Co. Ltd., Class A .....	3,260,900	1,871,939

# Consolidated Schedule of Investments (unaudited) (continued)

January 31, 2020

## iShares® Core MSCI Total International Stock ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
<b>China (continued)</b>		
China Everbright Bank Co. Ltd., Class H	3,108,000	\$ 1,252,822
China Everbright International Ltd.	2,446,629	1,751,891
China Everbright Ltd. <sup>(b)</sup>	864,000	1,337,465
China Evergrande Group	1,303,000	2,913,119
China First Capital Group Ltd. <sup>(a)</sup>	3,710,000	119,448
China Fortune Land Development Co. Ltd., Class A	420,093	1,583,717
China Galaxy Securities Co. Ltd., Class H	2,531,500	1,271,472
China Gas Holdings Ltd.	1,324,800	5,254,909
China Hongqiao Group Ltd.	1,686,000	833,783
China Huarong Asset Management Co. Ltd., Class H <sup>(c)</sup>	8,155,000	1,081,746
China International Capital Corp. Ltd., Class H <sup>(b)(c)</sup>	855,200	1,500,061
China International Travel Service Corp. Ltd., Class A	132,492	1,551,429
China Jinmao Holdings Group Ltd.	3,772,000	2,555,180
China Lesso Group Holdings Ltd.	910,000	1,181,316
China Life Insurance Co. Ltd., Class A	238,900	1,100,547
China Life Insurance Co. Ltd., Class H	5,158,000	12,514,871
China Literature Ltd. <sup>(a)(b)(c)</sup>	250,400	1,049,662
China Longyuan Power Group Corp. Ltd., Class H	2,139,000	1,272,673
China Lumena New Materials Corp. <sup>(a)(b)(e)</sup>	152,000	0 <sup>(d)</sup>
China Medical System Holdings Ltd.	997,000	1,340,478
China Mengniu Dairy Co. Ltd. <sup>(b)</sup>	1,960,000	7,269,636
China Merchants Bank Co. Ltd., Class A	1,046,893	5,502,960
China Merchants Bank Co. Ltd., Class H	2,655,177	12,959,756
China Merchants Port Holdings Co. Ltd.	980,000	1,519,556
China Merchants Securities Co. Ltd., Class A	1,151,958	3,084,368
China Merchants Shekou Industrial Zone Holdings Co. Ltd., Class A	870,988	2,254,957
China Metal Recycling Holdings Ltd. <sup>(a)(e)</sup>	3,000	0 <sup>(d)</sup>
China Minsheng Banking Corp. Ltd., Class A	4,337,999	3,766,355
China Minsheng Banking Corp. Ltd., Class H	3,693,500	2,597,137
China Mobile Ltd.	4,357,000	36,023,568
China Molybdenum Co. Ltd., Class H	3,333,000	1,244,794
China National Building Material Co. Ltd., Class H	2,718,000	2,628,776
China Oilfield Services Ltd., Class H	1,150,000	1,685,405
China Oriental Group Co. Ltd.	1,062,000	367,909
China Overseas Grand Oceans Group Ltd.	1,236,000	821,358
China Overseas Land & Investment Ltd.	2,656,000	8,636,814
China Overseas Property Holdings Ltd. <sup>(b)</sup>	945,000	579,299
China Pacific Insurance Group Co. Ltd., Class A	395,888	2,032,920
China Pacific Insurance Group Co. Ltd., Class H	1,833,400	6,174,376
China Petroleum & Chemical Corp., Class A	3,053,898	2,154,318
China Petroleum & Chemical Corp., Class H	17,338,200	9,221,853
China Power International Development Ltd.	6,088,000	1,183,902
China Railway Construction Corp. Ltd., Class A	1,468,100	1,974,853
China Railway Construction Corp. Ltd., Class H	1,097,500	1,078,433
China Railway Group Ltd., Class A	4,365,085	3,465,738
China Railway Group Ltd., Class H	1,764,000	974,586
China Railway Signal & Communication Corp. Ltd., Class H <sup>(c)</sup>	1,122,000	544,751
China Reinsurance Group Corp., Class H	4,273,000	610,829
China Renewable Energy Investment Ltd. <sup>(a)(e)</sup>	4,386	0 <sup>(d)</sup>
China Resources Beer Holdings Co. Ltd.	1,048,000	4,892,529
China Resources Cement Holdings Ltd.	1,608,000	1,820,284
China Resources Gas Group Ltd.	630,000	3,334,621
China Resources Land Ltd.	1,938,666	8,164,223
China Resources Medical Holdings Co. Ltd.	950,500	509,225
China Resources Pharmaceutical Group Ltd. <sup>(c)</sup>	1,207,500	1,015,464
China Resources Power Holdings Co. Ltd.	1,284,000	1,732,968

Security	Shares	Value
<b>China (continued)</b>		
China SCE Group Holdings Ltd.	1,806,000	\$ 958,251
China Shenhua Energy Co. Ltd., Class H	2,495,500	4,415,790
China Shineway Pharmaceutical Group Ltd.	347,000	302,093
China Shipbuilding Industry Co. Ltd., Class A	2,414,500	1,737,745
China Southern Airlines Co. Ltd., Class H <sup>(b)</sup>	1,330,000	745,084
China State Construction Engineering Corp. Ltd., Class A	2,746,280	2,145,164
China State Construction International Holdings Ltd.	1,440,000	1,151,644
China Taiping Insurance Holdings Co. Ltd.	1,189,168	2,508,541
China Telecom Corp. Ltd., Class H	10,386,000	4,066,175
China Tower Corp. Ltd., Class H <sup>(c)</sup>	30,830,000	6,471,803
China Traditional Chinese Medicine Holdings Co. Ltd.	1,950,000	909,091
China Travel International Investment Hong Kong Ltd.	2,944,000	473,928
China Unicom Hong Kong Ltd.	4,514,000	3,801,924
China United Network Communications Ltd., Class A	2,707,387	2,184,374
China Vanke Co. Ltd., Class A	580,900	2,403,964
China Vanke Co. Ltd., Class H	1,008,500	3,584,669
China Water Affairs Group Ltd. <sup>(b)</sup>	852,000	667,125
China Yangtze Power Co. Ltd., Class A	1,160,900	2,843,068
China Youzan Ltd. <sup>(a)</sup>	10,516,000	771,951
China Yuhua Education Corp Ltd. <sup>(c)</sup>	1,044,000	730,070
China ZhengTong Auto Services Holdings Ltd.	1,163,500	313,168
Chinasoft International Ltd.	1,800,000	1,068,655
Chongqing Rural Commercial Bank Co. Ltd., Class H	1,763,000	812,830
CIFI Holdings Group Co. Ltd.	2,260,000	1,577,509
CITIC Ltd.	4,094,000	4,645,023
CITIC Resources Holdings Ltd.	4,378,000	250,900
CITIC Securities Co. Ltd., Class A	704,899	2,405,764
CITIC Securities Co. Ltd., Class H	1,325,500	2,587,874
CNOOC Ltd.	12,709,000	19,411,549
COFCO Meat Holdings Ltd. <sup>(a)(b)</sup>	1,225,000	261,884
Contemporary Amperex Technology Co. Ltd., Class A	134,499	2,507,788
COSCO SHIPPING Energy Transportation Co. Ltd., Class H	1,020,000	449,252
COSCO SHIPPING Holdings Co. Ltd., Class H <sup>(a)</sup>	2,262,500	815,851
COSCO SHIPPING Ports Ltd.	1,346,000	956,860
Country Garden Holdings Co. Ltd.	5,344,866	6,855,834
Country Garden Services Holdings Co. Ltd. <sup>(b)</sup>	897,000	2,934,204
CRRC Corp. Ltd., Class A	2,284,782	2,205,564
CRRC Corp. Ltd., Class H	2,790,000	1,850,442
CSPC Pharmaceutical Group Ltd.	3,310,000	7,374,596
Cstone Pharmaceuticals <sup>(a)</sup>	204,500	284,961
Dali Foods Group Co. Ltd. <sup>(c)</sup>	1,682,500	1,189,574
Daqin Railway Co. Ltd., Class A	1,817,500	1,998,451
Daqo New Energy Corp., ADR <sup>(a)(b)</sup>	9,927	502,108
Digital China Holdings Ltd.	865,000	441,139
Dongfeng Motor Group Co. Ltd., Class H	1,830,000	1,381,061
Dongyue Group Ltd. <sup>(b)</sup>	1,358,000	624,356
East Money Information Co. Ltd., Class A	697,000	1,500,937
ENN Energy Holdings Ltd.	564,800	6,626,393
Fanhua Inc., ADR	44,202	1,043,609
Far East Horizon Ltd.	1,476,000	1,311,594
FIH Mobile Ltd. <sup>(a)(b)</sup>	2,733,000	429,402
Focus Media Information Technology Co. Ltd., Class A	1,477,500	1,240,604

# Consolidated Schedule of Investments (unaudited) (continued)

January 31, 2020

## iShares® Core MSCI Total International Stock ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
<b>China (continued)</b>		
Foshan Haitian Flavouring & Food Co. Ltd., Class A	128,896	\$ 1,973,345
Fosun International Ltd.	1,922,000	2,579,201
Fu Shou Yuan International Group Ltd.	851,000	718,948
Fuyao Glass Industry Group Co. Ltd., Class H <sup>(c)</sup>	393,600	1,135,448
GCL New Energy Holdings Ltd. <sup>(a)</sup>	12,380,000	223,210
GCL-Poly Energy Holdings Ltd. <sup>(a)</sup>	12,851,000	496,503
GDS Holdings Ltd., ADR <sup>(a)</sup>	44,908	2,322,193
Geely Automobile Holdings Ltd. <sup>(b)</sup>	3,622,000	5,849,384
Genertec Universal Medical Group Co. Ltd. <sup>(c)</sup>	930,500	637,518
Genscript Biotech Corp. <sup>(a)</sup>	680,000	1,579,827
GF Securities Co. Ltd., Class H	1,094,200	1,210,470
GOME Retail Holdings Ltd. <sup>(a)(b)</sup>	13,156,000	1,219,889
Great Wall Motor Co. Ltd., Class H	2,306,000	1,544,283
Gree Electric Appliances Inc. of Zhuhai, Class A	233,300	2,130,177
Greentown Service Group Co. Ltd.	956,000	1,014,493
Guangdong Investment Ltd.	2,098,000	4,279,813
Guangzhou Automobile Group Co. Ltd., Class H	2,081,600	2,112,456
Guangzhou R&F Properties Co. Ltd., Class H	834,000	1,271,692
Guotai Junan Securities Co. Ltd., Class A	938,726	2,355,260
Haidilao International Holding Ltd. <sup>(b)(c)</sup>	288,000	1,112,699
Haier Smart Home Co. Ltd., Class A	487,900	1,293,811
Haitian International Holdings Ltd.	578,000	1,262,461
Haitong Securities Co. Ltd., Class A	1,412,429	2,934,661
Haitong Securities Co. Ltd., Class H	1,576,000	1,544,561
Hangzhou Hikvision Digital Technology Co. Ltd., Class A	506,846	2,605,594
Hansoh Pharmaceutical Group Co. Ltd. <sup>(a)(c)</sup>	364,000	1,312,573
Harbin Electric Co. Ltd., Class H <sup>(a)</sup>	728,000	191,261
Henan Shuanghui Investment & Development Co. Ltd., Class A	298,700	1,248,067
Hengan International Group Co. Ltd.	510,500	3,747,440
HengTen Networks Group Ltd. <sup>(a)</sup>	26,632,000	349,839
Hua Hong Semiconductor Ltd. <sup>(b)(c)</sup>	394,000	960,023
Huadian Power International Corp. Ltd., Class H	1,456,000	481,902
Huaneng Power International Inc., Class H	2,612,000	1,241,263
Huaneng Renewables Corp. Ltd., Class H	3,628,000	1,490,466
Huatai Securities Co. Ltd., Class A	721,200	1,950,581
Huatai Securities Co. Ltd., Class H <sup>(c)</sup>	967,800	1,538,030
Huaxia Bank Co. Ltd., Class A	2,920,574	3,086,229
Huazhu Group Ltd., ADR <sup>(b)</sup>	100,030	3,451,035
Hutchison China MediTech Ltd., ADR <sup>(a)(b)</sup>	46,917	1,151,812
HUYA Inc., ADR <sup>(a)(b)</sup>	45,125	806,835
IGG Inc.	982,000	691,772
Industrial & Commercial Bank of China Ltd., Class A	3,381,400	2,761,982
Industrial & Commercial Bank of China Ltd., Class H	45,636,000	30,679,071
Industrial Bank Co. Ltd., Class A	1,128,498	2,995,770
Inner Mongolia Yili Industrial Group Co. Ltd., Class A	393,700	1,722,592
Inner Mongolia Yitai Coal Co. Ltd., Class B	1,161,477	918,728
Innovent Biologics Inc. <sup>(a)(c)</sup>	555,000	2,144,265
iQIYI Inc., ADR <sup>(a)(b)</sup>	98,922	2,200,025
JD.com Inc., ADR <sup>(a)</sup>	534,248	20,135,807
Jiangsu Expressway Co. Ltd., Class H	898,000	1,116,009
Jiangsu Hengrui Medicine Co. Ltd., Class A	258,397	3,246,752
Jiangsu Yanghe Brewery Joint-Stock Co. Ltd., Class A	117,200	1,793,447
Jiangxi Copper Co. Ltd., Class H	941,000	1,117,338
Jiayuan International Group Ltd.	1,008,000	363,482

Security	Shares	Value
<b>China (continued)</b>		
JinkoSolar Holding Co. Ltd., ADR <sup>(a)(b)</sup>	29,686	\$ 555,128
JOYY Inc. <sup>(a)(b)</sup>	43,975	2,661,807
K Wah International Holdings Ltd.	1,155,000	566,723
Kaisa Group Holdings Ltd.	2,164,000	911,316
Kingboard Holdings Ltd.	588,000	1,567,515
Kingdee International Software Group Co. Ltd. <sup>(b)</sup>	1,676,000	1,817,399
Kingsoft Corp. Ltd. <sup>(a)(b)</sup>	588,000	1,806,050
Kunlun Energy Co. Ltd.	2,180,000	1,706,963
Kweichow Moutai Co. Ltd., Class A	58,130	8,739,256
KWG Group Holdings Ltd.	1,034,500	1,356,258
Lee & Man Paper Manufacturing Ltd.	1,259,000	880,420
Legend Holdings Corp., Class H <sup>(c)</sup>	335,200	626,808
Lenovo Group Ltd.	5,136,000	3,393,177
Li Ning Co. Ltd.	1,422,500	4,222,672
Logan Property Holdings Co. Ltd.	960,000	1,468,763
Longfor Group Holdings Ltd. <sup>(c)</sup>	1,262,500	5,381,750
Lonking Holdings Ltd.	2,154,000	571,448
Luxshare Precision Industry Co. Ltd., Class A	342,400	2,207,597
Luye Pharma Group Ltd. <sup>(b)(c)</sup>	1,038,000	673,740
Luzhou Laojiao Co. Ltd., Class A	134,500	1,587,426
Meitu Inc. <sup>(a)(b)(c)</sup>	1,818,000	353,537
Meituan Dianping, Class B <sup>(a)</sup>	722,000	9,233,165
MMG Ltd. <sup>(a)</sup>	2,030,000	462,736
Momo Inc., ADR	115,245	3,526,497
Muyuan Foodstuff Co. Ltd., Class A	128,200	1,495,313
NARI Technology Co. Ltd., Class A	486,100	1,261,272
NetDragon Websoft Holdings Ltd.	170,000	414,223
NetEase Inc., ADR	51,468	16,508,876
New China Life Insurance Co. Ltd., Class A	284,700	1,951,041
New China Life Insurance Co. Ltd., Class H	509,200	1,927,968
New Hope Liuhe Co. Ltd., Class A	390,000	1,010,253
New Oriental Education & Technology Group Inc., ADR <sup>(a)</sup>	104,755	12,732,970
Nexteer Automotive Group Ltd.	716,000	531,129
NIO Inc., ADR <sup>(a)(b)</sup>	502,854	1,900,788
Noah Holdings Ltd. <sup>(a)(b)</sup>	30,376	1,030,658
NOVA Group Holdings Ltd. <sup>(b)</sup>	1,445,000	290,306
PAX Global Technology Ltd.	1,439,000	669,009
People's Insurance Co. Group of China Ltd. (The), Class H	5,807,000	2,093,987
PetroChina Co. Ltd., Class A	683,200	550,244
PetroChina Co. Ltd., Class H	14,940,000	6,637,948
Phoenix Media Investment Holdings Ltd.	3,212,000	206,828
PICC Property & Casualty Co. Ltd., Class H	4,770,520	5,154,563
Pinduoduo Inc., ADR <sup>(a)</sup>	139,425	4,910,548
Ping An Bank Co. Ltd., Class A	975,700	2,165,188
Ping An Healthcare and Technology Co. Ltd. <sup>(a)(b)(c)</sup>	232,100	2,004,186
Ping An Insurance Group Co. of China Ltd., Class A	561,800	6,697,990
Ping An Insurance Group Co. of China Ltd., Class H	3,882,500	44,350,571
Poly Developments and Holdings Group Co. Ltd., Class A	885,000	1,937,375
Poly Property Group Co. Ltd.	2,520,000	989,839
Postal Savings Bank of China Co. Ltd., Class H <sup>(c)</sup>	5,420,000	3,385,362
Pou Sheng International Holdings Ltd.	2,014,000	601,744
Q Technology Group Co. Ltd. <sup>(a)(b)</sup>	322,000	462,790
Qudian Inc., ADR <sup>(a)(b)</sup>	120,128	345,969
Redco Properties Group Ltd. <sup>(c)</sup>	716,000	316,280
Ronshine China Holdings Ltd.	506,000	540,870
SAIC Motor Corp. Ltd., Class A	845,044	2,728,401



# Consolidated Schedule of Investments (unaudited) (continued)

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## iShares® Core MSCI Total International Stock ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
<b>China (continued)</b>		
Sany Heavy Equipment International Holdings Co. Ltd.	1,419,000	\$ 692,605
Sany Heavy Industry Co. Ltd., Class A	975,600	2,233,231
Seaspan Corp.	78,138	943,126
Seazen Group Ltd <sup>(b)</sup>	1,386,000	1,406,545
Semiconductor Manufacturing International Corp. <sup>(a)(b)</sup>	2,282,800	4,204,052
Shandong Weigao Group Medical Polymer Co. Ltd., Class H	1,440,000	1,722,830
Shanghai Electric Group Co. Ltd., Class H	2,768,000	823,459
Shanghai Fosun Pharmaceutical Group Co. Ltd., Class H	424,000	1,141,238
Shanghai Industrial Holdings Ltd.	624,000	1,105,776
Shanghai Industrial Urban Development Group Ltd.	1,651,000	191,361
Shanghai Lujiazui Finance & Trade Zone Development Co. Ltd., Class B	906,396	857,451
Shanghai Pharmaceuticals Holding Co. Ltd., Class H	648,200	1,212,104
Shanghai Pudong Development Bank Co. Ltd., Class A	1,707,740	2,767,871
Shanxi Xinghuacun Fen Wine Factory Co. Ltd., Class A	93,100	1,218,856
Shenwan Hongyuan Group Co. Ltd., Class A	4,547,400	3,129,958
Shenzhen International Holdings Ltd.	742,500	1,491,713
Shenzhen Investment Ltd.	7,554,000	2,626,666
Shenzhou International Group Holdings Ltd.	539,600	7,213,291
Shimao Property Holdings Ltd.	797,000	2,601,959
Shougang Fushan Resources Group Ltd.	4,368,000	866,298
Shui On Land Ltd.	5,597,500	1,124,561
Sihuan Pharmaceutical Holdings Group Ltd. <sup>(b)</sup>	3,657,000	419,159
SINA Corp. <sup>(a)</sup>	53,225	2,061,936
Sino Biopharmaceutical Ltd.	4,968,000	6,666,739
Sinofer Holdings Ltd.	4,186,000	409,710
Sino-Ocean Group Holding Ltd.	2,499,000	907,569
Sinopec Engineering Group Co. Ltd., Class H	1,025,500	557,330
Sinopec Kantons Holdings Ltd.	1,406,000	550,457
Sinopec Shanghai Petrochemical Co. Ltd., Class H	2,337,000	598,930
Sinopharm Group Co. Ltd., Class H	832,000	2,732,295
Sinotrans Ltd., Class H	2,219,000	685,856
Sinotruk Hong Kong Ltd.	547,000	951,010
Skyfame Realty Holdings Ltd.	3,598,000	468,001
Skyworth Group Ltd. <sup>(a)(b)</sup>	1,984,000	536,568
SOHO China Ltd.	2,428,500	932,006
SooChow Securities Co. Ltd., Class A	768,570	1,003,132
Sun Art Retail Group Ltd.	1,758,500	2,099,357
Sunac China Holdings Ltd.	1,736,000	8,495,666
Suncity Group Holdings Ltd. <sup>(a)</sup>	1,350,000	271,220
Suning.com Co. Ltd., Class A	1,569,551	2,241,319
Sunny Optical Technology Group Co. Ltd.	510,800	8,334,732
TAL Education Group, ADR <sup>(a)</sup>	279,812	13,962,619
Tencent Holdings Ltd.	4,075,100	195,754,266
Tencent Music Entertainment Group, ADR <sup>(a)</sup>	85,157	1,080,642
Tianli Education International Holdings Ltd. <sup>(b)</sup>	667,000	298,071
Tianneng Power International Ltd. <sup>(b)</sup>	724,000	487,646
Tingyi Cayman Islands Holding Corp.	1,336,000	2,264,261
Tong Ren Tang Technologies Co. Ltd., Class H	665,000	616,621
Towngas China Co. Ltd.	956,000	594,661
TravelSky Technology Ltd., Class H	643,000	1,402,777
Trip.com Group Ltd., ADR <sup>(a)</sup>	341,804	10,982,163
Tsingtao Brewery Co. Ltd., Class H	290,000	1,617,149

Security	Shares	Value
<b>China (continued)</b>		
Uni-President China Holdings Ltd.	968,000	\$ 992,322
Vipshop Holdings Ltd., ADR <sup>(a)</sup>	320,836	4,084,242
Wanhua Chemical Group Co. Ltd., Class A	249,287	1,847,902
Want Want China Holdings Ltd.	3,667,000	3,046,034
Weibo Corp., ADR <sup>(a)(b)</sup>	44,139	1,881,204
Weichai Power Co. Ltd., Class H	1,484,000	2,637,407
Wens Foodstuffs Group Co. Ltd., Class A	358,054	1,670,932
West China Cement Ltd.	3,298,000	535,162
Wharf Holdings Ltd. (The)	803,000	1,997,960
Wise Talent Information Technology Co. Ltd. <sup>(a)</sup>	130,800	291,082
Wuliangye Yibin Co. Ltd., Class A	206,900	3,727,438
WuXi AppTec Co. Ltd., Class A	120,092	1,642,716
WuXi AppTec Co. Ltd., Class H <sup>(c)</sup>	95,580	1,165,685
Wuxi Biologics Cayman Inc. <sup>(a)(c)</sup>	403,000	5,161,477
Xiaomi Corp., Class B <sup>(a)(c)</sup>	5,804,200	8,611,107
Xinjiang Goldwind Science & Technology Co. Ltd., Class A	537,100	902,734
Xinyi Solar Holdings Ltd.	2,395,600	1,696,841
Xtep International Holdings Ltd.	968,000	442,556
Yadea Group Holdings Ltd. <sup>(c)</sup>	1,412,000	365,506
Yanzhou Coal Mining Co. Ltd., Class H	1,326,000	987,042
YiChang HEC ChangJiang Pharmaceutical Co. Ltd., Class H <sup>(c)</sup>	145,800	844,956
Yihai International Holding Ltd.	355,000	2,018,474
Yuexiu Property Co. Ltd.	7,130,080	1,441,645
Yuexiu REIT	1,720,000	1,131,914
Yuexiu Transport Infrastructure Ltd.	1,204,000	1,052,835
Yum China Holdings Inc.	266,564	11,480,911
Yunnan Baiyao Group Co. Ltd., Class A	116,996	1,446,829
Yuzhou Properties Co. Ltd.	1,533,000	714,685
Zai Lab Ltd., ADR <sup>(a)</sup>	33,866	1,726,827
Zhaojin Mining Industry Co. Ltd., Class H	942,000	1,068,786
Zhejiang Expressway Co. Ltd., Class H	1,242,000	1,020,484
Zhenro Properties Group Ltd.	1,300,000	805,290
ZhongAn Online P&C Insurance Co. Ltd., Class H <sup>(a)(b)(c)</sup>	272,600	891,710
Zhongsheng Group Holdings Ltd. <sup>(b)</sup>	424,000	1,572,615
Zhuzhou CRRG Times Electric Co. Ltd., Class H	397,100	1,344,992
Zijin Mining Group Co. Ltd., Class H	4,456,000	1,956,878
Zoomlion Heavy Industry Science and Technology Co. Ltd., Class H	977,200	726,145
ZTE Corp., Class A <sup>(a)</sup>	143,600	803,223
ZTE Corp., Class H <sup>(a)</sup>	531,640	1,735,640
ZTO Express Cayman Inc., ADR	241,762	5,251,071
		1,481,553,546
<b>Colombia — 0.1%</b>		
Bancolombia SA	152,252	1,886,564
Cementos Argos SA	242,160	459,567
Corp. Financiera Colombiana SA <sup>(a)</sup>	113,752	1,079,383
Ecopetrol SA	3,667,818	3,405,399
Grupo Argos SA	222,218	1,134,106
Grupo de Inversiones Suramericana SA	173,628	1,622,194
Interconexion Electrica SA ESP	312,136	1,713,305
		11,300,518
<b>Czech Republic — 0.0%</b>		
CEZ AS	141,311	3,096,818
Komerční Banka AS	55,381	1,909,459
		5,006,277



# Consolidated Schedule of Investments (unaudited) (continued)

January 31, 2020

## iShares® Core MSCI Total International Stock ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
<b>Denmark — 1.3%</b>		
ALK-Abello A/S <sup>(a)</sup>	4,861	\$ 1,297,545
Alm Brand A/S	61,583	545,205
Ambu A/S, Series B <sup>(b)</sup>	120,269	2,202,647
AP Moller - Maersk A/S, Class A	2,621	2,953,962
AP Moller - Maersk A/S, Class B, NVS	4,462	5,354,387
Bavarian Nordic A/S <sup>(a)(b)</sup>	28,564	995,008
Carlsberg A/S, Class B	77,406	11,322,752
Chr Hansen Holding A/S	76,195	5,681,278
Coloplast A/S, Class B	86,383	10,901,397
D/S Norden A/S	31,302	422,181
Danske Bank A/S	452,119	7,569,566
Demant A/S <sup>(a)</sup>	78,771	2,558,202
Dfds A/S	30,956	1,302,811
DSV Panalpina A/S	153,805	16,732,240
FLSmidth & Co. A/S	32,219	1,106,082
Genmab A/S <sup>(a)</sup>	47,216	10,905,399
GN Store Nord A/S	93,222	4,629,753
H Lundbeck A/S	49,299	2,096,725
ISS A/S	114,001	2,767,462
Jyske Bank A/S, Registered <sup>(a)</sup>	45,873	1,746,934
Maersk Drilling A/S <sup>(a)</sup>	15,370	857,010
Matas A/S	35,975	339,299
Netcompany Group A/S <sup>(a)(c)</sup>	22,135	1,003,786
Niifisk Holding A/S <sup>(a)</sup>	25,596	552,660
NKT A/S <sup>(a)</sup>	17,833	385,308
Novo Nordisk A/S, Class B	1,260,170	77,086,333
Novozymes A/S, Class B	152,588	7,962,766
Orsted A/S <sup>(c)</sup>	137,047	14,957,935
Pandora A/S	72,010	3,731,127
Per Aarsleff Holding A/S	17,880	544,884
Ringkjoebing Landbobank A/S	20,232	1,503,145
Rockwool International A/S, Class B	6,454	1,506,461
Royal Unibrew A/S	39,022	3,716,243
Scandinavian Tobacco Group A/S <sup>(c)</sup>	55,026	720,939
Schouw & Co. A/S	12,240	1,002,855
SimCorp A/S	31,227	3,466,142
Spar Nord Bank A/S	70,695	684,583
Sydbank A/S	49,118	1,069,279
Topdanmark A/S	30,308	1,431,049
Tryg A/S	82,995	2,515,690
Vestas Wind Systems A/S	135,206	13,489,823
Zealand Pharma A/S <sup>(a)</sup>	22,826	827,962
		232,446,815
<b>Egypt — 0.0%</b>		
Commercial International Bank Egypt SAE	798,492	4,299,728
Eastern Co. SAE	267,081	253,727
Egyptian Financial Group-Hermes Holding Co.	1,171,993	1,195,729
ElSewedy Electric Co.	1,172,455	837,044
Heliopolis Housing	135,359	182,649
		6,768,877
<b>Finland — 0.8%</b>		
Adapteo OYJ <sup>(a)</sup>	35,999	418,902
Cargotec OYJ, Class B	34,398	1,274,729
Caverion OYJ	82,583	672,661
Citycon OYJ <sup>(b)</sup>	61,346	648,904
Cramo OYJ <sup>(b)</sup>	34,232	520,101
Elisa OYJ	100,876	6,074,712
Finnair OYJ	31,703	185,152
Fortum OYJ	313,066	7,584,104

Security	Shares	Value
<b>Finland (continued)</b>		
Huhtamaki OYJ	76,816	\$ 3,421,275
Kemira OYJ	99,623	1,505,886
Kesko OYJ, Class B	45,841	3,100,894
Kone OYJ, Class B	238,784	15,416,790
Konecranes OYJ	46,835	1,416,940
Metsa Board OYJ	173,850	1,054,817
Metso OYJ	72,617	2,584,026
Neste OYJ	304,816	12,120,162
Nokia OYJ	4,036,267	15,742,696
Nokian Renkaat OYJ	87,972	2,369,996
Nordea Bank Abp.	2,305,119	18,204,381
Orion OYJ, Class B	73,351	3,468,542
Outokumpu OYJ <sup>(b)</sup>	262,147	903,490
Outotec OYJ <sup>(a)</sup>	124,716	719,523
Sampo OYJ, Class A	308,412	13,968,641
Sanoma OYJ	56,163	674,058
Stora Enso OYJ, Class R	407,231	5,307,211
TietoEVRY OYJ	51,471	1,681,544
Tokmanni Group Corp.	35,800	518,930
UPM-Kymmene OYJ	376,982	11,919,022
Uponor OYJ	70,294	953,494
Valmet OYJ	93,962	2,039,881
Wartsila OYJ Abp.	312,186	3,831,558
YIT OYJ <sup>(b)</sup>	139,067	991,724
		141,294,746
<b>France — 6.7%</b>		
ABC arbitrage	247,852	1,823,806
Accor SA	125,170	5,136,558
Aeroports de Paris	20,391	3,864,140
Air France-KLM <sup>(a)</sup>	134,124	1,247,355
Air Liquide SA	336,094	48,699,073
Airbus SE	416,306	61,470,328
Akka Technologies	9,366	652,865
AKWEL	26,168	542,868
Albioma SA	23,158	772,477
ALD SA <sup>(b)(c)</sup>	82,287	1,203,714
Alstom SA	132,776	7,054,006
Alten SA	21,979	2,718,256
Amundi SA <sup>(c)</sup>	41,424	3,362,621
APERAM SA	40,206	1,156,236
Arkema SA	49,226	4,528,929
Atos SE	69,665	5,801,016
AXA SA	1,352,402	36,089,472
Beneteau SA <sup>(b)</sup>	37,438	402,234
BioMerieux	27,567	2,732,676
BNP Paribas SA	786,604	41,881,535
Boiron SA	13,918	529,041
Bolloré SA	604,634	2,461,784
Bonduelle SCA	22,130	527,276
Bouygues SA	155,655	6,163,315
Bureau Veritas SA	190,803	5,267,168
Capgemini SE	114,056	14,200,690
Carrefour SA	423,784	7,187,802
Casino Guichard Perrachon SA <sup>(b)</sup>	37,652	1,529,674
Collectis SA <sup>(a)</sup>	43,865	682,501
CGG SA <sup>(a)</sup>	498,856	1,407,511
Chargeurs SA <sup>(b)</sup>	28,151	531,596
Cie. de Saint-Gobain	347,611	13,188,096
Cie. Generale des Etablissements Michelin SCA	123,301	14,347,431
Cie. Plastic Omnium SA	49,728	1,250,965

# Consolidated Schedule of Investments (unaudited) (continued)

January 31, 2020

## iShares® Core MSCI Total International Stock ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
<b>France (continued)</b>		
CNP Assurances	115,368	\$ 2,080,133
Coface SA <sup>(a)</sup>	92,367	1,139,279
Constellium SE <sup>(a)</sup>	88,955	1,010,529
Covivio	30,641	3,640,122
Credit Agricole SA	799,207	10,831,883
Danone SA	438,021	35,144,044
Dassault Aviation SA	1,752	2,131,840
Dassault Systemes SE	93,958	16,316,274
DBV Technologies SA <sup>(a)</sup>	24,333	472,711
Derichebourg SA	90,328	328,934
Edenred	173,257	9,367,848
Eiffage SA	53,639	6,226,628
Electricite de France SA	422,939	5,228,361
Elior Group SA <sup>(c)</sup>	74,000	1,039,026
Elis SA	125,799	2,455,019
Engie SA	1,288,569	22,219,563
Eramet	7,657	323,552
EssilorLuxottica SA	202,631	30,146,606
Etablissements Maurel et Prom SA	102,240	287,222
Eurazeo SE	27,710	1,986,822
Eurofins Scientific SE <sup>(b)</sup>	8,376	4,511,191
Europcar Mobility Group <sup>(b)(c)</sup>	106,556	434,554
Eutelsat Communications SA	121,928	1,830,209
Faurecia SE	54,086	2,587,529
FIGEAC-AERO <sup>(a)</sup>	24,309	218,477
Fnac Darty SA <sup>(a)</sup>	14,338	700,086
Gaztransport Et Technigaz SA	17,868	1,811,821
Gecina SA	30,617	5,781,632
Genfit <sup>(a)(b)</sup>	37,360	642,151
Getlink SE	319,846	5,653,532
Guerbet	9,353	361,220
Hermes International	22,349	16,757,465
ICADE	18,803	2,100,419
ID Logistics Group <sup>(a)</sup>	3,371	659,732
Iliad SA <sup>(b)</sup>	18,469	2,429,475
Imerys SA	26,250	1,136,847
Ingenico Group SA	43,242	5,041,268
Innate Pharma SA <sup>(a)(b)</sup>	41,549	291,693
Interparfums SA	14,112	566,911
Ipsen SA	27,015	2,005,848
IPSOS	34,935	1,134,349
Jacquet Metal Service SA	37,126	580,940
JCDecaux SA	50,589	1,355,597
Kaufman & Broad SA	15,702	665,761
Kering SA	53,664	33,006,104
Klepierre SA	133,586	4,549,270
Korian SA	37,857	1,728,469
Lagardere SCA	36,122	686,522
Legrand SA	193,263	15,506,205
LISI	15,130	460,256
LNA Sante SA	9,188	466,851
L'Oreal SA	178,454	49,816,441
LVMH Moet Hennessy Louis Vuitton SE	196,988	86,294,839
Maisons du Monde SA <sup>(c)</sup>	39,780	529,010
Mercialys SA	35,848	452,091
Mersen SA	20,971	687,906
Metropole Television SA	25,136	418,393
Natixis SA	631,879	2,677,050
Nexans SA	22,246	1,085,473
Nexity SA	30,710	1,483,831

Security	Shares	Value
<b>France (continued)</b>		
Oeneo SA	51,841	\$ 790,515
Orange SA	1,397,294	19,828,306
Orpea	32,052	4,177,156
Pernod Ricard SA	150,861	26,164,327
Peugeot SA	423,242	8,728,776
Publicis Groupe SA	153,256	6,798,629
Quadient	35,604	856,992
Remy Cointreau SA	13,961	1,472,895
Renault SA	137,562	5,372,968
Rexel SA	171,154	2,051,312
Rubis SCA	61,131	3,783,580
Safran SA	234,027	37,851,954
Sanofi	800,751	77,158,773
Sartorius Stedim Biotech	19,750	3,547,875
Schneider Electric SE	395,560	39,680,319
SCOR SE	108,105	4,603,990
SEB SA	15,840	2,038,007
SES SA	260,385	3,204,445
Societe BIC SA	16,906	1,141,913
Societe Generale SA	564,391	18,279,017
Sodexo SA	61,170	6,412,802
SOITEC <sup>(a)</sup>	16,378	1,550,926
Solocal Group <sup>(a)(b)</sup>	484,713	235,276
Solutions 30 SE <sup>(a)(b)</sup>	71,800	833,085
Sopra Steria Group	12,713	2,037,204
SPIE SA	83,331	1,619,774
STMicroelectronics NV	499,155	13,989,510
Suez	241,934	3,976,091
Tarkett SA	26,708	369,677
Technicolor SA, Registered <sup>(a)(b)</sup>	303,032	210,056
Teleperformance	42,142	10,591,962
Television Francaise 1	52,874	399,325
Thales SA	75,945	8,350,580
TOTAL SA	1,690,702	82,711,677
Trigano SA	6,568	624,145
Ubisoft Entertainment SA <sup>(a)</sup>	60,481	4,600,600
Unibail-Rodamco-Westfield	82,472	11,205,087
Unibail-Rodamco-Westfield, New	14,724	2,000,481
Valeo SA	174,454	5,204,443
Vallourec SA <sup>(a)</sup>	269,477	683,873
Veolia Environnement SA	375,246	11,094,817
Vicat SA	16,639	694,241
Vinci SA	358,167	39,771,460
Virbac SA <sup>(a)</sup>	4,103	1,004,875
Vivendi SA	607,050	16,656,868
Wendel SA	18,009	2,406,884
Worldline SA <sup>(a)(c)</sup>	69,112	4,882,608
		1,213,548,905
<b>Germany — 5.2%</b>		
Aareal Bank AG	44,376	1,456,637
adidas AG	128,860	40,813,007
ADLER Real Estate AG <sup>(a)</sup>	39,448	530,716
ADO Properties SA <sup>(c)</sup>	26,317	811,940
ADVA Optical Networking SE <sup>(a)</sup>	42,606	352,703
AIXTRON SE <sup>(a)</sup>	89,758	952,125
Allianz SE, Registered	302,441	72,345,406
alstria office REIT AG	98,365	1,952,335
Amadeus Fire AG	5,651	958,153
Aroundtown SA	692,030	6,546,325
AURELIUS Equity Opportunities SE & Co. KGaA	21,515	787,293

# Consolidated Schedule of Investments (unaudited) (continued)

January 31, 2020

## iShares® Core MSCI Total International Stock ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
<b>Germany (continued)</b>		
Aurubis AG .....	23,873	\$ 1,304,548
BASF SE .....	648,780	43,907,996
Bayer AG, Registered .....	664,726	53,812,247
Bayerische Motoren Werke AG .....	231,197	16,484,717
BayWa AG <sup>(b)</sup> .....	21,973	647,723
Bechtle AG .....	20,394	2,953,903
Beiersdorf AG .....	70,545	8,005,426
Bertrandt AG .....	7,635	441,670
Bilfinger SE .....	26,257	929,972
Borussia Dortmund GmbH & Co. KGaA .....	50,181	490,485
Brenntag AG .....	113,374	5,890,054
CANCOM SE .....	27,066	1,618,206
Carl Zeiss Meditec AG, Bearer .....	28,608	3,503,225
CECONOMY AG <sup>(a)</sup> .....	136,220	707,243
Commerzbank AG .....	715,891	4,125,423
CompuGroup Medical SE .....	20,171	1,330,034
Continental AG .....	79,430	9,061,226
Corestate Capital Holding SA .....	13,118	574,953
Covestro AG <sup>(c)</sup> .....	127,262	5,380,362
CTS Eventim AG & Co. KGaA .....	43,259	2,696,604
Daimler AG, Registered .....	644,068	29,838,583
Delivery Hero SE <sup>(a)(c)</sup> .....	82,794	6,387,797
Deutsche Bank AG, Registered .....	1,382,209	12,689,136
Deutsche Beteiligungs AG .....	9,980	420,827
Deutsche Boerse AG .....	134,925	21,987,492
Deutsche EuroShop AG .....	51,764	1,413,471
Deutsche Lufthansa AG, Registered .....	161,839	2,480,411
Deutsche Pfandbriefbank AG <sup>(c)</sup> .....	93,681	1,513,656
Deutsche Post AG, Registered .....	695,052	24,320,858
Deutsche Telekom AG, Registered .....	2,349,554	38,030,757
Deutsche Wohnen SE .....	255,225	10,804,503
Deutz AG .....	109,462	574,019
Duerr AG .....	37,699	1,133,020
E.ON SE .....	1,578,261	17,910,059
Eckert & Ziegler Strahlen- und Medizintechnik AG .....	2,957	566,257
Evonik Industries AG .....	130,325	3,577,437
Evotec SE <sup>(a)(b)</sup> .....	91,343	2,460,812
Fraport AG Frankfurt Airport Services Worldwide .....	25,413	1,896,476
Freenet AG .....	89,164	1,980,184
Fresenius Medical Care AG & Co. KGaA .....	150,990	11,662,703
Fresenius SE & Co. KGaA .....	295,821	15,121,108
GEA Group AG .....	109,339	3,282,482
Gerresheimer AG .....	21,532	1,704,923
Grand City Properties SA .....	87,162	2,233,229
GRENKE AG <sup>(b)</sup> .....	19,858	1,979,497
Hamborner REIT AG .....	190,706	2,136,652
Hamburger Hafen und Logistik AG .....	37,423	924,000
Hannover Rueck SE .....	41,027	7,979,306
HeidelbergCement AG .....	102,981	6,993,492
Heidelberger Druckmaschinen AG <sup>(a)</sup> .....	287,433	284,132
HelloFresh SE <sup>(a)</sup> .....	98,482	2,346,462
Henkel AG & Co. KGaA .....	74,801	6,921,690
HOCHTIEF AG .....	15,990	1,853,525
HUGO BOSS AG .....	45,446	2,155,548
Hypoport AG <sup>(a)</sup> .....	2,548	902,170
Indus Holding AG .....	25,362	1,035,712
Infineon Technologies AG .....	891,622	19,342,962
Isra Vision AG .....	12,596	473,765
Jenoptik AG .....	42,754	1,180,709
K+S AG, Registered <sup>(b)</sup> .....	138,892	1,354,497

Security	Shares	Value
<b>Germany (continued)</b>		
KION Group AG .....	46,832	\$ 2,942,687
Kloeckner & Co. SE .....	72,006	459,232
Knorr-Bremse AG .....	33,235	3,628,225
Koenig & Bauer AG <sup>(b)</sup> .....	10,326	274,639
Krones AG <sup>(b)</sup> .....	11,958	908,415
KWS Saat SE & Co. KGaA .....	13,031	804,361
LANXESS AG .....	60,706	3,654,346
LEG Immobilien AG .....	46,258	5,708,149
Merck KGaA .....	91,507	11,753,196
METRO AG .....	123,190	1,719,459
MorphoSys AG <sup>(a)</sup> .....	22,574	2,831,869
MTU Aero Engines AG .....	38,111	11,589,179
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen, Registered .....	100,281	29,594,299
Nemetschek SE .....	44,515	3,036,356
New Work SE .....	2,099	686,203
Nordex SE <sup>(a)(b)</sup> .....	55,930	730,763
Norma Group SE .....	22,856	834,845
OSRAM Licht AG .....	69,039	3,462,034
PATRIZIA AG .....	51,008	1,218,724
Pfeiffer Vacuum Technology AG .....	5,425	902,399
ProSiebenSat.1 Media SE .....	164,171	2,180,483
Puma SE .....	60,200	4,830,069
QIAGEN NV <sup>(a)</sup> .....	161,371	5,393,554
Rational AG .....	2,160	1,626,528
Rheinmetall AG .....	31,122	3,335,815
RHOEN-KLINIKUM AG .....	34,201	598,845
RIB Software SE <sup>(b)</sup> .....	32,299	682,587
Rocket Internet SE <sup>(a)(c)</sup> .....	61,558	1,440,777
RWE AG .....	413,658	14,366,754
SAF-Holland SA .....	42,565	296,231
Salzgitter AG .....	33,026	556,311
SAP SE .....	698,930	91,257,999
Scout24 AG <sup>(c)</sup> .....	79,170	5,452,806
SGL Carbon SE <sup>(a)(b)</sup> .....	54,668	244,271
Siemens AG, Registered .....	542,576	67,127,218
Siemens Healthineers AG <sup>(c)</sup> .....	101,730	4,789,077
Siltronic AG .....	16,508	1,786,974
Sixt SE .....	15,796	1,595,593
Software AG .....	41,475	1,385,773
Stabilus SA .....	19,731	1,204,374
Stroeer SE & Co. KGaA .....	24,229	1,930,557
Suedzucker AG .....	51,703	875,502
Symrise AG .....	94,336	9,716,243
TAG Immobilien AG .....	84,907	2,239,436
Takkt AG .....	24,781	325,703
Telefonica Deutschland Holding AG .....	555,761	1,683,240
thyssenkrupp AG <sup>(b)</sup> .....	287,597	3,558,454
TLG Immobilien AG .....	65,335	2,233,671
TUI AG .....	313,552	3,217,317
Uniper SE .....	135,814	4,456,575
United Internet AG, Registered <sup>(f)</sup> .....	87,769	2,849,883
Varta AG <sup>(a)(b)</sup> .....	10,639	906,662
Volkswagen AG .....	24,428	4,482,977
Vonovia SE .....	367,708	21,002,246
Vossloh AG .....	14,417	635,083
Wacker Neuson SE .....	27,668	445,514
Washtec AG .....	8,314	468,971
Wirecard AG .....	84,715	12,504,974
Zalando SE <sup>(a)(c)</sup> .....	97,764	4,705,297

# Consolidated Schedule of Investments (unaudited) (continued)

January 31, 2020

## iShares® Core MSCI Total International Stock ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
<b>Germany (continued)</b>		
zooplus AG <sup>(a)(b)</sup>	5,328	\$ 479,445
		938,836,145
<b>Greece — 0.1%</b>		
Alpha Bank AE <sup>(a)</sup>	962,260	1,934,407
Eurobank Ergasias SA <sup>(a)</sup>	1,791,857	1,655,111
FF Group <sup>(a)(e)</sup>	16,274	180
Hellenic Telecommunications Organization SA	155,639	2,328,469
Jumbo SA	81,083	1,650,658
Motor Oil Hellas Corinth Refineries SA	45,002	957,528
Mytilineos SA	92,704	953,377
National Bank of Greece SA <sup>(a)</sup>	394,801	1,261,804
OPAP SA	167,204	2,084,575
Piraeus Bank SA <sup>(a)</sup>	212,505	758,775
Public Power Corp. SA <sup>(a)</sup>	77,482	359,777
Terna Energy SA <sup>(a)</sup>	86,037	776,118
Titan Cement International SA <sup>(a)</sup>	30,169	625,871
		15,346,650
<b>Hong Kong — 2.2%</b>		
AgriTrade Resources Ltd. <sup>(b)</sup>	3,065,000	80,524
Alia Group Ltd.	8,615,200	86,264,060
ASM Pacific Technology Ltd.	213,500	2,917,275
Ausnutria Dairy Corp. Ltd. <sup>(b)</sup>	458,000	560,932
Bank of East Asia Ltd. (The) <sup>(b)</sup>	891,000	1,932,342
BeiGene Ltd., ADR <sup>(a)</sup>	27,682	4,217,629
BOC Hong Kong Holdings Ltd.	2,663,000	8,899,645
Brightoil Petroleum Holdings Ltd. <sup>(a)(b)(e)</sup>	1,325,000	124,567
Budweiser Brewing Co. APAC Ltd. <sup>(a)(b)(c)</sup>	849,200	2,580,989
Cafe de Coral Holdings Ltd.	312,000	702,361
Champion REIT	1,331,000	802,210
Chow Sang Sang Holdings International Ltd.	392,000	461,925
CK Asset Holdings Ltd.	1,856,888	12,004,762
CK Hutchison Holdings Ltd.	1,919,888	17,134,572
CK Infrastructure Holdings Ltd.	473,500	3,323,385
CLP Holdings Ltd.	1,175,000	12,279,778
Comba Telecom Systems Holdings Ltd.	1,870,000	686,358
Dah Sing Banking Group Ltd.	506,800	648,112
Dah Sing Financial Holdings Ltd.	213,200	771,539
Dairy Farm International Holdings Ltd.	262,000	1,349,300
Ever Sunshine Lifestyle Services Group Ltd.	650,000	521,513
First Pacific Co. Ltd.	2,155,000	679,951
Galaxy Entertainment Group Ltd.	1,540,000	10,213,911
Giordano International Ltd.	1,628,000	417,226
Glory Sun Financial Group Ltd. <sup>(b)</sup>	14,424,000	678,020
Guotai Junan International Holdings Ltd.	2,878,000	492,954
Haier Electronics Group Co. Ltd.	899,000	2,726,558
Haitong International Securities Group Ltd. <sup>(b)</sup>	3,221,000	937,483
Hang Lung Group Ltd.	587,000	1,462,038
Hang Lung Properties Ltd.	1,526,000	3,215,155
Hang Seng Bank Ltd.	541,100	11,024,227
Health and Happiness H&H International Holdings Ltd. <sup>(b)</sup>	165,500	702,292
Henderson Land Development Co. Ltd.	999,941	4,532,953
HK Electric Investments & HK Electric Investments Ltd.	1,949,000	1,947,770
HKBN Ltd.	622,500	1,082,274
HKT Trust & HKT Ltd.	2,593,600	3,887,945
Hong Kong & China Gas Co. Ltd.	7,316,131	14,095,393
Hong Kong Exchanges & Clearing Ltd.	843,700	28,120,074
Hongkong Land Holdings Ltd.	928,900	4,951,037

Security	Shares	Value
<b>Hong Kong (continued)</b>		
Huishan Dairy <sup>(a)(e)</sup>	262,905	\$ 508
Hutchison Telecommunications Hong Kong Holdings Ltd.	2,204,000	403,055
Hysan Development Co. Ltd.	448,000	1,690,479
Jardine Matheson Holdings Ltd.	157,300	8,794,643
Jardine Strategic Holdings Ltd.	159,200	4,908,136
Johnson Electric Holdings Ltd.	380,750	848,301
Kerry Logistics Network Ltd.	573,500	918,794
Kerry Properties Ltd.	436,000	1,226,880
Kingboard Laminates Holdings Ltd.	1,123,000	1,165,679
Leyou Technologies Holdings Ltd. <sup>(a)</sup>	1,425,000	458,795
Lifestyle International Holdings Ltd.	513,000	514,658
Link REIT	1,520,100	15,465,479
Luk Fook Holdings International Ltd.	361,000	985,615
Man Wah Holdings Ltd. <sup>(b)</sup>	1,516,800	1,062,653
Mandarin Oriental International Ltd.	470,800	795,652
Melco International Development Ltd.	536,000	1,169,344
Melco Resorts & Entertainment Ltd., ADR	167,128	3,370,972
Microport Scientific Corp.	576,000	632,755
Minth Group Ltd.	516,000	1,601,514
MTR Corp. Ltd.	1,099,000	6,213,358
New World Development Co. Ltd.	4,349,666	5,495,270
NewOcean Energy Holdings Ltd. <sup>(a)(b)</sup>	1,074,000	152,146
Nine Dragons Paper Holdings Ltd.	1,263,000	1,206,900
Nissin Foods Co. Ltd. <sup>(b)</sup>	422,000	343,474
NWS Holdings Ltd.	1,102,000	1,427,722
Pacific Basin Shipping Ltd.	3,899,000	708,005
Pacific Textiles Holdings Ltd.	1,066,000	690,541
PCCW Ltd.	3,101,000	1,833,068
Power Assets Holdings Ltd.	1,032,000	7,482,595
Sa Sa International Holdings Ltd. <sup>(b)</sup>	1,380,000	245,257
Sands China Ltd.	1,700,000	8,319,489
Shangri-La Asia Ltd.	1,078,000	998,187
Shun Tak Holdings Ltd.	1,670,000	722,636
Sino Land Co. Ltd.	2,140,000	2,937,887
SITC International Holdings Co. Ltd.	1,088,000	1,289,083
SJM Holdings Ltd.	1,391,000	1,571,053
SmarTone Telecommunications Holdings Ltd.	550,500	405,525
SSY Group Ltd.	1,298,000	1,198,555
Sun Hung Kai Properties Ltd.	1,106,000	15,568,237
Swire Pacific Ltd., Class A	321,000	2,846,250
Swire Properties Ltd.	889,000	2,782,096
Techtron Industries Co. Ltd.	975,000	7,904,319
Television Broadcasts Ltd.	228,200	350,313
Texwinca Holdings Ltd.	1,288,000	273,693
Town Health International Medical Group Ltd. <sup>(b)(e)</sup>	1,647,000	891
Value Partners Group Ltd.	1,197,000	652,077
Vitasoy International Holdings Ltd. <sup>(b)</sup>	520,000	1,891,847
VTech Holdings Ltd.	143,500	1,305,654
WH Group Ltd. <sup>(c)</sup>	6,816,000	6,548,360
Wharf Real Estate Investment Co. Ltd.	883,000	4,605,533
Wheelock & Co. Ltd.	559,000	3,430,353
Wynn Macau Ltd.	1,063,600	2,240,917
Xinyi Glass Holdings Ltd. <sup>(b)</sup>	1,286,000	1,623,047
Yue Yuen Industrial Holdings Ltd.	527,000	1,469,375
		392,178,664
<b>Hungary — 0.1%</b>		
Magyar Telekom Telecommunications PLC	266,311	396,799
MOL Hungarian Oil & Gas PLC	277,080	2,346,122
OTP Bank Nyrt	158,152	7,328,837



# Consolidated Schedule of Investments (unaudited) (continued)

January 31, 2020

## iShares® Core MSCI Total International Stock ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
<b>Hungary (continued)</b>		
Richter Gedeon Nyrt.....	100,192	\$ 2,150,486
		12,222,244
<b>India — 2.5%</b>		
Aarti Industries Ltd.....	37,966	524,126
Aarti Surfactants Ltd. <sup>(a)</sup> .....	1,559	10,507
Aavas Financiers Ltd. <sup>(a)</sup> .....	17,596	491,712
Adani Enterprises Ltd.....	98,525	316,807
Adani Ports & Special Economic Zone Ltd.....	523,048	2,707,689
Adani Power Ltd. <sup>(a)</sup> .....	615,287	526,410
Adani Transmission Ltd. <sup>(a)</sup> .....	196,585	914,913
Aditya Birla Fashion and Retail Ltd. <sup>(a)</sup> .....	172,717	565,537
Alia Engineering Ltd.....	44,157	1,099,137
Ambuja Cements Ltd.....	533,952	1,530,227
Apollo Hospitals Enterprise Ltd.....	69,684	1,621,264
Apollo Tyres Ltd.....	260,507	607,847
Ashok Leyland Ltd.....	989,777	1,136,702
Asian Paints Ltd.....	211,620	5,325,235
Astral Poly Technik Ltd.....	90,312	1,548,305
AU Small Finance Bank Ltd. <sup>(c)</sup> .....	109,608	1,634,885
Aurobindo Pharma Ltd.....	191,670	1,293,066
Avenue Supermarts Ltd. <sup>(a)(c)</sup> .....	98,035	2,931,742
Axis Bank Ltd.....	1,448,470	14,803,898
Bajaj Auto Ltd.....	62,824	2,799,754
Bajaj Finance Ltd.....	130,800	8,002,799
Bajaj Finserv Ltd.....	30,048	3,975,688
Balkrishna Industries Ltd.....	85,995	1,289,307
Balrampur Chini Mills Ltd.....	131,304	305,822
Bandhan Bank Ltd. <sup>(c)</sup> .....	261,369	1,649,547
Bata India Ltd.....	36,194	913,936
Berger Paints India Ltd.....	164,338	1,290,039
Bharat Forge Ltd.....	219,188	1,507,124
Bharat Petroleum Corp. Ltd.....	465,403	2,980,288
Bharti Airtel Ltd. <sup>(a)</sup> .....	1,462,303	10,173,567
Bharti Infratel Ltd.....	327,057	1,138,048
Birlasoft Ltd. <sup>(a)</sup> .....	292,063	324,776
Bosch Ltd.....	6,763	1,316,035
Britannia Industries Ltd.....	46,936	2,105,288
Century Textiles & Industries Ltd.....	39,236	354,214
CESC Ltd.....	53,194	529,461
Cipla Ltd.....	244,240	1,529,634
City Union Bank Ltd.....	252,175	817,230
Coal India Ltd.....	891,021	2,268,837
Colgate-Palmolive India Ltd.....	38,002	707,530
Container Corp. of India Ltd.....	173,825	1,381,197
Crompton Greaves Consumer Electricals Ltd.....	390,657	1,557,263
Dabur India Ltd.....	387,746	2,693,831
DCB Bank Ltd.....	337,351	843,171
Dish TV India Ltd. <sup>(a)</sup> .....	671,242	122,288
Divi's Laboratories Ltd.....	60,189	1,646,736
DLF Ltd.....	376,946	1,375,827
Dr Lal PathLabs Ltd. <sup>(c)</sup> .....	16,453	408,388
Dr. Reddy's Laboratories Ltd.....	84,017	3,667,042
Edelweiss Financial Services Ltd.....	381,017	509,126
Eicher Motors Ltd.....	10,093	2,869,774
Escorts Ltd.....	51,970	585,302
Exide Industries Ltd.....	198,665	548,881
FDC Ltd./India <sup>(a)</sup> .....	253,663	833,427
Federal Bank Ltd.....	1,133,715	1,451,352
Finolex Cables Ltd.....	149,787	834,080
Fortis Healthcare Ltd. <sup>(a)</sup> .....	390,511	839,770

Security	Shares	Value
<b>India (continued)</b>		
GAIL India Ltd.....	1,164,632	\$ 1,965,875
Gillette India Ltd.....	11,525	1,008,933
Glenmark Pharmaceuticals Ltd.....	126,883	551,576
GMR Infrastructure Ltd. <sup>(a)</sup> .....	2,306,935	738,724
Godrej Consumer Products Ltd.....	266,484	2,512,006
Godrej Industries Ltd.....	86,133	500,147
Godrej Properties Ltd. <sup>(a)</sup> .....	38,691	585,753
Graphite India Ltd.....	52,593	219,931
Grasim Industries Ltd.....	251,918	2,749,801
Havells India Ltd.....	209,901	1,773,161
HCL Technologies Ltd.....	789,001	6,539,119
HDFC Asset Management Co. Ltd. <sup>(c)</sup> .....	27,866	1,239,565
HDFC Life Insurance Co. Ltd. <sup>(c)</sup> .....	367,409	3,085,190
HEG Ltd.....	11,635	174,980
Hero MotoCorp Ltd.....	75,783	2,657,012
Hexaware Technologies Ltd.....	93,737	478,291
Hindalco Industries Ltd.....	904,463	2,400,029
Hindustan Petroleum Corp. Ltd.....	432,559	1,409,079
Hindustan Unilever Ltd.....	471,327	13,436,527
Housing Development Finance Corp. Ltd.....	1,180,027	39,919,913
ICICI Bank Ltd.....	3,381,951	24,912,904
ICICI Lombard General Insurance Co. Ltd. <sup>(c)</sup> .....	113,726	2,101,200
ICICI Prudential Life Insurance Co. Ltd. <sup>(c)</sup> .....	179,782	1,287,315
IDFC First Bank Ltd. <sup>(a)</sup> .....	1,971,615	1,124,545
IIFL Wealth Management Ltd.....	13,478	252,901
Indiabulls Housing Finance Ltd.....	210,420	903,517
Indiabulls Real Estate Ltd. <sup>(a)</sup> .....	196,526	293,312
Indiabulls Ventures Ltd.....	148,270	366,636
Indian Hotels Co. Ltd. (The).....	399,072	795,823
Indian Oil Corp. Ltd.....	1,368,256	2,175,365
Indraprastha Gas Ltd.....	158,107	1,124,469
Info Edge India Ltd.....	58,693	2,342,250
Infosys Ltd.....	2,448,711	26,627,577
InterGlobe Aviation Ltd. <sup>(c)</sup> .....	73,172	1,413,297
ITC Ltd.....	2,515,635	8,289,970
Jammu & Kashmir Bank Ltd. (The) <sup>(a)</sup> .....	420,244	160,777
Jindal Steel & Power Ltd. <sup>(a)</sup> .....	312,242	769,693
JSW Steel Ltd.....	663,578	2,331,346
Jubilant Foodworks Ltd.....	67,383	1,784,966
Jubilant Life Sciences Ltd.....	60,515	494,034
Kajaria Ceramics Ltd.....	51,712	420,646
Karur Vysya Bank Ltd. (The).....	666,771	448,049
KPIT Technologies Ltd. <sup>(a)</sup> .....	192,148	267,794
Larsen & Toubro Ltd.....	344,540	6,611,479
LIC Housing Finance Ltd.....	243,422	1,493,127
Lupin Ltd.....	156,917	1,579,450
Mahanagar Gas Ltd.....	32,935	541,651
Mahindra & Mahindra Financial Services Ltd.....	247,308	1,280,079
Mahindra & Mahindra Ltd.....	604,246	4,802,552
Manappuram Finance Ltd.....	304,854	803,388
Marico Ltd.....	370,713	1,638,291
Maruti Suzuki India Ltd.....	78,245	7,580,798
Max Financial Services Ltd. <sup>(a)</sup> .....	126,388	896,933
Mindtree Ltd.....	60,791	756,421
Motherson Sumi Systems Ltd.....	773,812	1,449,864
Motilal Oswal Financial Services Ltd.....	59,414	659,605
Mphasis Ltd.....	73,351	955,827
Natco Pharma Ltd.....	103,466	919,061
National Aluminium Co. Ltd.....	619,322	369,298
NBCC India Ltd.....	381,442	180,144



# Consolidated Schedule of Investments (unaudited) (continued)

January 31, 2020

## iShares® Core MSCI Total International Stock ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
<b>India (continued)</b>		
NCC Ltd./India	519,341	\$ 398,471
Nestle India Ltd.	19,239	4,141,127
NIIT Technologies Ltd.	13,017	354,341
NTPC Ltd.	1,735,012	2,743,876
Oil & Natural Gas Corp. Ltd.	1,836,101	2,803,394
Page Industries Ltd.	4,552	1,558,920
Persistent Systems Ltd.	41,365	406,331
Petronet LNG Ltd.	471,321	1,760,250
Pfizer Ltd.	11,295	656,379
PI Industries Ltd.	44,196	964,251
Pidilite Industries Ltd.	103,145	2,185,620
Piramal Enterprises Ltd.	65,149	1,410,805
PNB Housing Finance Ltd. (c)	43,115	263,466
Power Finance Corp. Ltd. (a)	624,803	1,021,382
Power Grid Corp. of India Ltd.	1,415,088	3,705,416
Procter & Gamble Health Ltd. (a)	3,918	242,929
PVR Ltd.	25,309	694,053
Radico Khaitan Ltd.	47,143	261,852
Rajesh Exports Ltd.	62,231	628,088
Raymond Ltd.	37,297	336,291
RBL Bank Ltd. (c)	264,453	1,179,629
REC Ltd.	672,477	1,354,237
Reliance Industries Ltd.	2,046,343	40,482,361
Sadbhav Engineering Ltd.	165,719	300,980
SBI Life Insurance Co. Ltd. (c)	224,866	3,132,667
Shree Cement Ltd.	6,854	2,209,849
Shriram Transport Finance Co. Ltd.	133,269	1,906,004
Siemens Ltd.	47,614	1,001,057
SRF Ltd.	19,219	1,019,173
State Bank of India (a)	1,328,898	5,930,527
Sterlite Technologies Ltd.	151,492	265,057
Strides Pharma Science Ltd.	73,793	480,147
Sun Pharmaceutical Industries Ltd.	613,466	3,733,711
Symphony Ltd.	28,552	486,473
Tata Chemicals Ltd.	56,894	598,939
Tata Consultancy Services Ltd.	648,870	18,905,275
Tata Elxsi Ltd.	33,826	449,955
Tata Global Beverages Ltd.	349,915	1,880,074
Tata Motors Ltd. (a)	1,209,696	2,993,831
Tata Power Co. Ltd. (The)	1,072,989	873,639
Tata Steel Ltd.	285,544	1,755,501
Tech Mahindra Ltd.	347,706	3,881,619
Titan Co. Ltd.	232,736	3,873,905
Torrent Power Ltd.	96,376	418,418
Tube Investments of India Ltd.	38,244	274,111
UltraTech Cement Ltd.	78,653	4,867,596
United Spirits Ltd. (a)	206,727	1,793,280
UPL Ltd.	402,888	2,972,928
Varun Beverages Ltd.	42,058	452,128
Vedanta Ltd.	1,439,565	2,781,992
VIP Industries Ltd.	48,519	315,187
Vodafone Idea Ltd. (a)	5,645,835	419,338
Voltas Ltd.	68,618	667,549
Wipro Ltd.	865,868	2,873,385
Yes Bank Ltd.	1,410,073	775,607
Zee Entertainment Enterprises Ltd.	490,755	1,851,056
		450,582,781
<b>Indonesia — 0.5%</b>		
Adaro Energy Tbk PT	11,207,200	1,005,406
AKR Corporindo Tbk PT	1,384,500	335,606

Security	Shares	Value
<b>Indonesia (continued)</b>		
Alfa Energi Investama Tbk PT (a)	1,355,500	\$ 17,967
Aneka Tambang Tbk	6,371,900	335,977
Astra International Tbk PT	14,581,500	6,780,851
Bank Central Asia Tbk PT	6,916,500	16,411,175
Bank Mandiri Persero Tbk PT	12,929,700	7,148,974
Bank Negara Indonesia Persero Tbk PT	5,397,600	2,846,043
Bank Rakyat Indonesia Persero Tbk PT	39,778,300	12,992,400
Bank Tabungan Negara Persero Tbk PT	4,703,893	644,180
Barito Pacific Tbk PT	20,590,800	1,967,850
Bukit Asam Tbk PT	2,346,600	379,787
Bumi Resources Tbk PT (a)	48,703,900	189,038
Bumi Serpong Damai Tbk PT (a)	8,142,000	664,836
Charoen Pokphand Indonesia Tbk PT	5,476,200	2,666,915
Ciputra Development Tbk PT	10,208,096	669,077
Gudang Garam Tbk PT	323,900	1,322,997
Hanjaya Mandala Sampoerna Tbk PT	6,719,100	1,018,567
Hanson International Tbk PT (a)(e)	63,791,600	233,583
Indah Kiat Pulp & Paper Corp. Tbk PT	2,039,900	1,008,372
Indocement Tunggal Prakarsa Tbk PT	1,366,600	1,648,827
Indofood CBP Sukses Makmur Tbk PT	1,810,700	1,508,364
Indofood Sukses Makmur Tbk PT	3,112,000	1,783,332
Japfa Comfeed Indonesia Tbk PT	3,518,500	386,507
Jasa Marga Persero Tbk PT	2,393,938	806,453
Kalbe Farma Tbk PT	15,582,300	1,631,834
Kresna Graha Investama Tbk PT (a)	14,139,400	497,028
Matahari Department Store Tbk PT	2,065,600	444,736
Medco Energi Internasional Tbk PT (a)	4,921,200	254,079
Media Nusantara Citra Tbk PT	4,648,900	541,322
Mitra Adiperkasa Tbk PT	14,439,700	1,015,168
Pabrik Kertas Tjiwi Kimia Tbk PT	1,208,600	805,438
Pakuwon Jati Tbk PT	13,450,300	512,205
Perusahaan Gas Negara Tbk PT	8,391,100	1,047,735
Pool Advista Indonesia Tbk PT (a)(e)	2,701,700	30,865
PP Persero Tbk PT	2,694,800	272,342
Sawit Sumbermas Sarana Tbk PT	12,323,800	722,010
Semen Indonesia Persero Tbk PT	2,207,800	1,932,128
Summarecon Agung Tbk PT	9,775,400	604,922
Surya Citra Media Tbk PT	6,164,600	650,093
Telekomunikasi Indonesia Persero Tbk PT	35,453,800	9,866,308
Tower Bersama Infrastructure Tbk PT	9,108,500	773,772
Trada Alam Minera Tbk PT (a)(e)	39,223,500	143,623
Unilever Indonesia Tbk PT	5,435,100	3,164,339
United Tractors Tbk PT	1,209,500	1,700,652
Waskita Karya Persero Tbk PT	4,464,300	402,130
Wijaya Karya Persero Tbk PT	2,221,800	307,521
XL Axiata Tbk PT (a)	2,366,600	502,610
		92,595,944
<b>Ireland — 0.4%</b>		
AIB Group PLC	521,272	1,533,146
Bank of Ireland Group PLC	700,653	3,427,311
C&C Group PLC	283,528	1,338,013
CRH PLC (a)	574,565	21,597,986
Dalata Hotel Group PLC	144,841	732,741
Flutter Entertainment PLC	55,943	6,354,595
Glanbia PLC	146,306	1,707,296
Grafton Group PLC	180,903	2,193,891
Hibernia REIT PLC	1,124,303	1,709,447
Kerry Group PLC, Class A	111,267	14,217,195
Kingspan Group PLC	111,836	6,897,076
Origin Enterprises PLC	99,889	412,900

# Consolidated Schedule of Investments (unaudited) (continued)

January 31, 2020

## iShares® Core MSCI Total International Stock ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
<b>Ireland (continued)</b>		
Smurfit Kappa Group PLC .....	162,697	\$ 5,639,811
UDG Healthcare PLC .....	189,402	1,873,772
		69,635,180
<b>Israel — 0.5%</b>		
Airport City Ltd. <sup>(a)</sup> .....	64,871	1,145,253
Alony Hetz Properties & Investments Ltd. ....	82,357	1,366,308
Amot Investments Ltd. ....	161,485	1,178,200
Azrieli Group Ltd. ....	35,155	2,599,581
Bank Hapoalim BM .....	809,507	6,983,669
Bank Leumi Le-Israel BM .....	1,134,970	8,205,078
Bezeq The Israeli Telecommunication Corp. Ltd. <sup>(a)</sup> ..	1,542,771	1,198,086
Caesarstone Ltd. ....	28,394	371,393
Check Point Software Technologies Ltd. <sup>(a)(b)</sup> .....	87,465	9,998,124
Clal Insurance Enterprises Holdings Ltd. <sup>(a)</sup> .....	30,591	389,434
CyberArk Software Ltd. <sup>(a)(b)</sup> .....	29,555	4,085,388
Delek Group Ltd. ....	4,878	632,162
Elbit Systems Ltd. ....	18,340	2,818,716
Fattal Holdings 1998 Ltd. ....	3,542	531,539
First International Bank of Israel Ltd. ....	108,871	3,057,335
Gazit-Globe Ltd. ....	142,684	1,659,188
Harel Insurance Investments & Financial Services Ltd. ....	100,325	686,881
Israel Chemicals Ltd. ....	523,571	2,218,206
Israel Corp. Ltd. (The) <sup>(a)</sup> .....	4,221	735,029
Israel Discount Bank Ltd., Class A .....	898,198	4,097,103
Ituran Location and Control Ltd. ....	17,295	440,677
Kornit Digital Ltd. <sup>(a)(b)</sup> .....	42,686	1,783,421
Mehadrin Ltd. <sup>(a)</sup> .....	1	31
Melison Ltd. ....	14,701	968,144
Mizrahi Tefahot Bank Ltd. ....	101,244	2,768,873
Nice Ltd. <sup>(a)</sup> .....	47,612	8,256,456
Nova Measuring Instruments Ltd. <sup>(a)</sup> .....	25,933	1,006,201
Oil Refineries Ltd. ....	2,421,416	1,069,413
Paz Oil Co. Ltd. ....	9,873	1,201,898
Phoenix Holdings Ltd. (The) .....	118,825	653,659
Radware Ltd. <sup>(a)(b)</sup> .....	39,921	1,017,187
REIT 1 Ltd. ....	159,086	977,089
Shapir Engineering and Industry Ltd. ....	111,138	792,818
Shikun & Binui Ltd. ....	165,405	815,405
Shufersal Ltd. ....	152,005	952,552
Strauss Group Ltd. ....	71,044	2,093,135
Teva Pharmaceutical Industries Ltd., ADR <sup>(a)(b)</sup> .....	780,207	8,114,153
Tower Semiconductor Ltd. <sup>(a)</sup> .....	78,958	1,807,474
UroGen Pharma Ltd. <sup>(a)(b)</sup> .....	15,940	468,795
Wix.com Ltd. <sup>(a)(b)</sup> .....	35,869	5,118,148
		94,262,202
<b>Italy — 1.6%</b>		
A2A SpA .....	1,183,987	2,365,051
ACEA SpA .....	43,746	1,020,490
Amplifon SpA .....	89,787	2,555,211
Anima Holding SpA <sup>(c)</sup> .....	275,895	1,309,820
Assicurazioni Generali SpA .....	751,138	14,646,277
ASTM SpA .....	56,643	1,653,409
Atlantia SpA .....	359,186	8,824,769
Autogrill SpA .....	124,409	1,209,121
Azimut Holding SpA .....	81,188	1,996,491
Banca Generali SpA .....	46,937	1,493,888
Banca IFIS SpA .....	21,890	347,867
Banca Mediolanum SpA .....	162,841	1,470,752

Security	Shares	Value
<b>Italy (continued)</b>		
Banca Monte dei Paschi di Siena SpA <sup>(a)(b)</sup> .....	182,859	\$ 343,482
Banca Popolare di Sondrio SCPA .....	461,465	994,153
Banco BPM SpA <sup>(a)</sup> .....	1,094,249	2,243,397
Bio On SpA <sup>(a)(b)(e)</sup> .....	8,950	9,918
BPER Banca .....	323,504	1,487,805
Brunello Cucinelli SpA .....	24,408	887,747
Buzzi Unicem SpA .....	72,598	1,697,561
Cerved Group SpA .....	148,293	1,455,216
CIR-Compagnie Industriali Riunite SpA <sup>(b)</sup> .....	479,993	592,568
CNH Industrial NV .....	729,005	6,967,187
Credito Emiliano SpA .....	156,805	826,283
Credito Valtellinese SpA <sup>(a)</sup> .....	5,762,134	403,570
Danieli & C Officine Meccaniche SpA .....	40,694	667,437
Datalogic SpA <sup>(b)</sup> .....	18,501	320,664
Davide Campari-Milano SpA .....	416,943	4,033,752
De' Longhi SpA .....	52,078	982,273
DiaSorin SpA .....	18,398	2,263,142
Enav SpA <sup>(c)</sup> .....	189,332	1,222,188
Enel SpA .....	5,717,253	49,768,189
Eni SpA .....	1,794,364	25,170,618
ERG SpA .....	64,584	1,527,347
Falck Renewables SpA .....	103,155	672,180
Ferrari NV .....	86,494	14,617,532
Fincantieri SpA <sup>(a)(b)</sup> .....	344,462	313,212
FincoBank Banca Finco SpA .....	392,954	4,605,113
Freni Brembo SpA <sup>(b)</sup> .....	139,825	1,599,126
Hera SpA .....	630,981	2,868,337
IMA Industria Macchine Automatiche SpA <sup>(b)</sup> .....	15,146	989,464
Infrastrutture Wireless Italiane SpA <sup>(c)</sup> .....	176,372	1,832,395
Interpump Group SpA .....	63,458	1,790,453
Intesa Sanpaolo SpA .....	10,480,589	26,080,565
Iren SpA .....	518,691	1,727,889
Italgas SpA .....	371,767	2,470,306
Juventus Football Club SpA <sup>(a)(b)</sup> .....	385,222	485,816
Leonardo SpA .....	116,988	1,449,444
Maire Tecnimont SpA <sup>(b)</sup> .....	109,482	282,694
MARR SpA .....	34,752	743,285
Mediaset SpA <sup>(a)(b)</sup> .....	319,564	845,334
Mediobanca Banca di Credito Finanziario SpA .....	429,791	4,292,366
Moncler SpA .....	136,350	5,893,021
Piaggio & C SpA .....	297,146	812,047
Pirelli & C SpA <sup>(c)</sup> .....	296,593	1,437,008
Poste Italiane SpA <sup>(c)</sup> .....	381,173	4,372,006
Prysmian SpA .....	175,429	3,903,762
Recordati SpA .....	75,620	3,237,275
Reply SpA .....	19,907	1,563,018
Saipem SpA <sup>(a)</sup> .....	423,009	1,756,982
Salvatore Ferragamo SpA .....	54,676	1,010,977
Saras SpA .....	466,636	626,757
Snam SpA .....	1,480,528	7,936,170
Societa Cattolica di Assicurazioni SC .....	151,428	1,198,182
Tamburi Investment Partners SpA .....	115,162	867,833
Technogym SpA <sup>(c)</sup> .....	105,432	1,312,111
Telecom Italia SpA/Milano <sup>(a)</sup> .....	6,302,960	3,400,270
Tenaris SA .....	318,626	3,293,730
Terna Rete Elettrica Nazionale SpA .....	1,036,214	7,229,902
Tod's SpA <sup>(b)</sup> .....	9,588	388,040
UniCredit SpA .....	1,422,594	19,047,503
Unione di Banche Italiane SpA .....	692,136	2,075,570

# Consolidated Schedule of Investments (unaudited) (continued)

January 31, 2020

## iShares® Core MSCI Total International Stock ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
<b>Italy (continued)</b>		
Unipol Gruppo SpA .....	352,259	\$ 1,796,889
		283,582,207
<b>Japan — 17.0%</b>		
77 Bank Ltd. (The) .....	61,800	959,059
ABC-Mart Inc. ....	23,200	1,506,924
Acom Co. Ltd. ....	401,100	1,909,559
Activia Properties Inc. ....	500	2,661,807
Adastria Co. Ltd. ....	25,000	496,609
ADEKA Corp. ....	81,700	1,211,348
Advance Residence Investment Corp. ....	926	2,917,645
Advantest Corp. ....	142,500	7,717,627
Aeon Co. Ltd. ....	468,500	9,740,875
Aeon Delight Co. Ltd. ....	23,300	813,678
AEON Financial Service Co. Ltd. ....	85,900	1,371,896
Aeon Mall Co. Ltd. ....	74,500	1,255,128
AGC Inc. ....	124,900	4,327,162
Ai Holdings Corp. ....	44,500	773,520
Aica Kogyo Co. Ltd. ....	44,400	1,421,488
Aichi Bank Ltd. (The) ....	14,800	463,588
Aiful Corp. <sup>(a)</sup> .....	431,100	1,197,224
Ain Holdings Inc. ....	21,200	1,306,601
Air Water Inc. ....	118,000	1,655,930
Aisin Seiki Co. Ltd. ....	107,500	3,664,829
Ajinomoto Co. Inc. ....	317,300	5,284,186
Akatsuki Inc. <sup>(b)</sup> .....	5,400	251,105
Alfresa Holdings Corp. ....	133,000	2,732,767
Alps Alpine Co. Ltd. ....	150,500	2,779,914
Amada Holdings Co. Ltd. ....	225,300	2,417,529
Amano Corp. ....	48,800	1,438,539
ANA Holdings Inc. ....	67,500	2,132,398
AnGes Inc. <sup>(a)(b)</sup> .....	92,100	502,201
Anicom Holdings Inc. ....	15,900	577,995
Anritsu Corp. <sup>(b)</sup> .....	99,500	1,972,833
Aoyama Trading Co. Ltd. ....	58,400	761,353
Aozora Bank Ltd. ....	77,900	2,128,891
Arcs Co. Ltd. ....	45,900	824,112
Ariake Japan Co. Ltd. ....	15,200	1,053,208
Aruhi Corp. ....	26,700	441,941
As One Corp. ....	14,700	1,342,713
Asahi Diamond Industrial Co. Ltd. ....	74,700	417,661
Asahi Group Holdings Ltd. ....	253,300	11,886,182
Asahi Holdings Inc. ....	32,900	833,845
Asahi Intecc Co. Ltd. ....	139,800	3,927,582
Asahi Kasei Corp. ....	905,300	9,505,295
Asics Corp. ....	117,200	1,745,267
ASKUL Corp. ....	18,300	606,145
Astellas Pharma Inc. ....	1,346,500	24,231,658
Atom Corp. <sup>(b)</sup> .....	92,800	874,187
Autobacs Seven Co. Ltd. ....	77,500	1,140,495
Avex Inc. ....	65,500	735,466
Awa Bank Ltd. (The) ....	31,600	709,932
Azbil Corp. ....	83,500	2,298,109
Bandai Namco Holdings Inc. ....	139,800	8,226,640
Bank of Kyoto Ltd. (The) ....	40,400	1,658,717
Bank of Nagoya Ltd. (The) ....	33,500	993,703
BayCurrent Consulting Inc. ....	11,000	781,473
Benefit One Inc. ....	59,800	1,064,852
Benesse Holdings Inc. ....	51,200	1,424,256
Bic Camera Inc. ....	108,700	1,197,470
BML Inc. ....	27,500	794,160

Security	Shares	Value
<b>Japan (continued)</b>		
Bridgestone Corp. ....	399,900	\$ 14,393,227
Broadleaf Co. Ltd. ....	147,500	831,503
Brother Industries Ltd. ....	171,900	3,430,546
Calbee Inc. ....	56,900	1,884,680
Canon Electronics Inc. ....	36,900	711,887
Canon Inc. ....	703,100	18,724,899
Canon Marketing Japan Inc. ....	47,200	1,146,631
Capcom Co. Ltd. ....	61,400	1,761,812
Casio Computer Co. Ltd. ....	139,100	2,629,662
Central Glass Co. Ltd. ....	32,600	724,879
Central Japan Railway Co. ....	100,600	20,034,608
Central Security Patrols Co. Ltd. ....	7,300	404,788
Chiba Bank Ltd. (The) ....	379,600	2,111,905
Chiyoda Co. Ltd. ....	52,900	720,887
Chubu Electric Power Co. Inc. ....	471,400	6,471,774
Chugai Pharmaceutical Co. Ltd. ....	161,300	16,764,723
Chugoku Bank Ltd. (The) ....	158,800	1,539,870
Chugoku Electric Power Co. Inc. (The) ....	178,700	2,369,257
Citizen Watch Co. Ltd. ....	231,700	1,145,834
Coca-Cola Bottlers Japan Holdings Inc. ....	85,375	2,278,820
cocokara fine Inc. ....	16,700	1,040,042
COLOPL Inc. ....	46,700	489,039
Colowide Co. Ltd. ....	53,400	1,099,680
Comforia Residential REIT Inc. ....	465	1,531,623
COMSYS Holdings Corp. ....	80,500	2,369,285
Concordia Financial Group Ltd. ....	773,400	2,989,847
COOKPAD Inc. <sup>(a)(b)</sup> .....	144,100	440,071
Cosmo Energy Holdings Co. Ltd. ....	45,600	900,767
Cosmos Pharmaceutical Corp. ....	7,700	1,706,454
Create SD Holdings Co. Ltd. ....	33,200	841,142
Credit Saison Co. Ltd. ....	113,500	1,859,815
CyberAgent Inc. <sup>(b)</sup> .....	70,000	2,851,409
CYBERDYNE Inc. <sup>(a)(b)</sup> .....	98,000	479,218
Dai Nippon Printing Co. Ltd. ....	170,900	4,801,315
Daicel Corp. ....	179,000	1,732,445
Daido Steel Co. Ltd. ....	23,500	920,400
Daifuku Co. Ltd. ....	73,500	4,563,870
Daiho Corp. ....	18,600	470,556
Dai-ichi Life Holdings Inc. ....	759,200	11,599,716
Daiichi Sankyo Co. Ltd. ....	405,100	27,811,497
Daiichikoshio Co. Ltd. ....	32,700	1,614,107
Daikin Industries Ltd. ....	173,700	25,056,968
Daio Paper Corp. <sup>(b)</sup> .....	71,200	953,844
Daiseki Co. Ltd. ....	43,000	1,184,251
Daishi Hokuetsu Financial Group Inc. ....	43,300	1,093,836
Daito Trust Construction Co. Ltd. ....	48,900	5,822,342
Daiwa House Industry Co. Ltd. ....	398,500	12,725,087
Daiwa House REIT Investment Corp. ....	1,348	3,600,554
Daiwa Office Investment Corp. ....	240	1,926,466
Daiwa Securities Group Inc. ....	1,044,600	5,388,530
Daiwabo Holdings Co. Ltd. ....	17,200	975,965
DCM Holdings Co. Ltd. ....	133,100	1,283,291
Demae-Can Co. Ltd. <sup>(b)</sup> .....	21,100	200,127
DeNA Co. Ltd. ....	77,600	1,285,159
Denka Co. Ltd. ....	54,100	1,502,431
Denso Corp. ....	303,700	12,726,903
Dentsu Group Inc. ....	149,000	5,031,508
DIC Corp. ....	51,700	1,393,804
Digital Arts Inc. ....	9,600	453,494
Digital Garage Inc. ....	29,000	1,087,651

# Consolidated Schedule of Investments (unaudited) (continued)

January 31, 2020

## iShares® Core MSCI Total International Stock ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
<b>Japan (continued)</b>		
Dip Corp.....	28,900	\$ 937,247
Disco Corp. ....	19,500	4,648,983
DMG Mori Co. Ltd.....	90,400	1,295,301
Doutor Nichires Holdings Co. Ltd.....	44,900	857,941
Dowa Holdings Co. Ltd.....	37,600	1,378,973
Duskin Co. Ltd.....	50,900	1,425,303
DyDo Group Holdings Inc. ....	15,600	592,997
Earth Corp.....	19,700	1,065,110
East Japan Railway Co.....	211,000	18,883,609
Ebara Corp. ....	66,300	1,881,003
EDION Corp. ....	96,200	1,010,062
Eisai Co. Ltd.....	178,600	13,724,772
Eizo Corp.....	20,200	672,805
Electric Power Development Co. Ltd. ....	97,200	2,223,175
en-japan Inc. ....	26,100	1,063,168
eRex Co. Ltd. ....	24,000	369,129
Euglena Co. Ltd. <sup>(a)</sup> .....	66,700	523,089
Exedy Corp.....	33,500	711,201
Ezaki Glico Co. Ltd.....	33,600	1,452,378
FamilyMart Co. Ltd.....	180,600	4,012,408
Fandl Corp.....	60,400	1,611,633
FANUC Corp. ....	138,200	25,909,711
Fast Retailing Co. Ltd. ....	41,200	22,556,701
FCC Co. Ltd. ....	41,200	853,764
Financial Products Group Co. Ltd.....	66,900	635,144
FP Corp. ....	20,700	1,273,876
Frontier Real Estate Investment Corp. ....	341	1,426,798
Fuji Co. Ltd./Ehime .....	36,300	617,922
Fuji Corp./Aichi .....	55,600	898,239
Fuji Electric Co. Ltd. ....	87,400	2,653,005
Fuji Oil Holdings Inc.....	37,800	993,259
Fuji Seal International Inc.....	39,800	846,785
Fuji Soft Inc.....	23,400	956,424
FUJIFILM Holdings Corp. ....	258,600	13,084,490
Fujikura Ltd.....	212,100	804,291
Fujitsu General Ltd.....	51,900	1,183,235
Fujitsu Ltd. ....	138,100	14,799,386
Fukuoka Financial Group Inc. ....	120,600	2,141,948
Fukuoka REIT Corp.....	930	1,610,564
Fukuyama Transporting Co. Ltd.....	27,600	938,377
Funai Soken Holdings Inc. ....	34,200	880,046
Furukawa Electric Co. Ltd. ....	47,300	1,135,532
Fuyo General Lease Co. Ltd.....	14,700	935,831
Giken Ltd.....	15,300	683,937
Global One Real Estate Investment Corp.....	1,134	1,516,046
Glory Ltd.....	43,200	1,259,510
GLP J-REIT .....	2,441	3,272,384
GMO internet Inc.....	50,100	980,876
GMO Payment Gateway Inc. <sup>(b)</sup> .....	29,100	1,908,945
GNI Group Ltd. <sup>(a)</sup> .....	34,300	584,193
Goldwin Inc.....	16,100	998,219
Gree Inc.....	145,800	622,830
GS Yuasa Corp.....	61,200	1,234,333
GungHo Online Entertainment Inc. <sup>(a)</sup> .....	32,710	605,400
Gunma Bank Ltd. (The).....	401,100	1,324,849
Gunosy Inc. <sup>(a)</sup> .....	13,100	147,456
Gunze Ltd. ....	15,700	638,082
H2O Retailing Corp. ....	71,300	659,814
Hachijuni Bank Ltd. (The) .....	377,900	1,474,851
Hakuhodo DY Holdings Inc. ....	151,100	2,197,108

Security	Shares	Value
<b>Japan (continued)</b>		
Hamamatsu Photonics KK .....	102,200	\$ 4,431,794
Hankyu Hanshin Holdings Inc.....	166,500	6,866,771
Hankyu Hanshin REIT Inc. ....	762	1,226,118
Hanwa Co. Ltd.....	29,600	732,729
Harmonic Drive Systems Inc.....	28,900	1,330,544
Haseko Corp. ....	193,100	2,565,521
Hazama Ando Corp. ....	177,200	1,481,231
Heiwa Corp.....	52,200	1,091,825
Heiwa Real Estate Co. Ltd.....	38,300	1,143,152
Heiwa Real Estate REIT Inc. ....	1,660	2,234,571
Hikari Tsushin Inc. ....	15,900	3,962,347
Hino Motors Ltd.....	168,800	1,613,478
Hirata Corp. ....	7,400	438,326
Hirose Electric Co. Ltd. ....	22,905	2,905,787
Hiroshima Bank Ltd. (The) .....	249,700	1,149,608
HIS Co. Ltd. <sup>(b)</sup> .....	27,700	645,315
Hisamitsu Pharmaceutical Co. Inc. ....	41,000	2,125,940
Hitachi Capital Corp.....	60,300	1,669,050
Hitachi Chemical Co. Ltd. ....	78,400	3,323,781
Hitachi Construction Machinery Co. Ltd. ....	68,600	1,895,622
Hitachi High-Technologies Corp.....	50,700	3,704,793
Hitachi Ltd. ....	691,500	26,987,544
Hitachi Metals Ltd. ....	140,500	2,206,311
Hitachi Transport System Ltd. ....	37,800	1,102,071
Hitachi Zosen Corp.....	187,500	716,197
Hogy Medical Co. Ltd. ....	21,900	762,767
Hokkaido Electric Power Co. Inc. ....	169,600	805,868
Hokkoku Bank Ltd. (The).....	23,500	702,496
Hokuetsu Corp.....	123,300	581,319
Hokuhoku Financial Group Inc.....	127,100	1,245,377
Hokuriku Electric Power Co. <sup>(a)</sup> .....	141,000	1,062,850
Hokuto Corp.....	46,500	830,166
Honda Motor Co. Ltd. ....	1,141,400	29,813,197
Horiba Ltd.....	26,000	1,660,008
Hoshino Resorts REIT Inc. ....	317	1,632,016
Hoshizaki Corp. ....	38,800	3,615,629
House Foods Group Inc. ....	44,000	1,414,771
Hoya Corp.....	271,900	26,591,687
Hulic Co. Ltd.....	201,200	2,476,365
Hulic Reit Inc. ....	879	1,629,295
Hyakugo Bank Ltd. (The).....	418,700	1,282,543
Hyakujushi Bank Ltd. (The) .....	27,900	510,970
Ibiden Co. Ltd.....	83,700	1,980,042
Ichigo Inc.....	227,600	873,567
Ichigo Office REIT Investment .....	1,304	1,411,258
Idemitsu Kosan Co. Ltd. ....	139,055	3,547,420
IHI Corp. ....	100,400	2,435,315
Iida Group Holdings Co. Ltd. ....	91,900	1,577,100
Inaba Denki Sangyo Co. Ltd.....	72,500	1,848,203
Industrial & Infrastructure Fund Investment Corp.....	1,206	1,855,984
Infocom Corp. ....	23,400	660,645
Infomart Corp. <sup>(b)</sup> .....	156,500	1,264,880
Impex Corp.....	720,700	6,852,252
Insource Co. Ltd. ....	12,100	364,502
Internet Initiative Japan Inc. ....	20,600	581,593
Invesco Office J-Reit Inc.....	8,466	1,804,351
Invincible Investment Corp. ....	4,649	2,354,847
IR Japan Holdings Ltd.....	7,800	387,175
Iriso Electronics Co. Ltd. ....	21,400	830,253
Isetan Mitsukoshi Holdings Ltd.....	222,900	1,770,696



# Consolidated Schedule of Investments (unaudited) (continued)

January 31, 2020

## iShares® Core MSCI Total International Stock ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
<b>Japan (continued)</b>		
Ishihara Sangyo Kaisha Ltd. ....	36,200	\$ 313,621
Istyle Inc. <sup>(a)</sup> .....	47,400	207,294
Isuzu Motors Ltd. ....	390,800	3,940,992
Ito En Ltd. ....	38,300	1,890,529
ITOCHU Corp. ....	963,100	22,819,032
Itochu Techno-Solutions Corp. ....	62,900	1,883,199
Itoham Yonekyu Holdings Inc. ....	136,100	868,951
Iwatani Corp. ....	36,000	1,214,006
Iyo Bank Ltd. (The) ....	322,500	1,699,013
Izumi Co. Ltd. ....	28,000	896,434
J Front Retailing Co. Ltd. ....	157,900	1,937,602
Jaccs Co. Ltd. ....	38,200	918,478
Jafoo Co. Ltd. ....	30,700	1,304,364
Japan Airlines Co. Ltd. ....	81,900	2,338,705
Japan Airport Terminal Co. Ltd. ....	38,600	1,819,864
Japan Aviation Electronics Industry Ltd. ....	42,500	774,046
Japan Display Inc. <sup>(a)(b)</sup> ....	537,800	347,336
Japan Elevator Service Holdings Co. Ltd. ....	19,500	442,229
Japan Excellent Inc. ....	930	1,683,499
Japan Exchange Group Inc. ....	370,000	6,772,893
Japan Hotel REIT Investment Corp. ....	3,553	2,396,312
Japan Investment Adviser Co. Ltd. <sup>(b)</sup> ....	16,200	259,176
Japan Lifeline Co. Ltd. ....	50,200	611,376
Japan Logistics Fund Inc. ....	667	1,805,580
Japan Material Co. Ltd. ....	55,600	840,784
Japan Petroleum Exploration Co. Ltd. ....	28,100	704,412
Japan Post Bank Co. Ltd. ....	288,100	2,700,647
Japan Post Holdings Co. Ltd. ....	1,082,800	9,953,348
Japan Post Insurance Co. Ltd. ....	163,900	2,802,110
Japan Prime Realty Investment Corp. ....	569	2,630,152
Japan Real Estate Investment Corp. ....	919	6,706,915
Japan Rental Housing Investments Inc. ....	1,840	1,828,371
Japan Retail Fund Investment Corp. ....	1,872	4,001,867
Japan Securities Finance Co. Ltd. ....	181,400	846,874
Japan Steel Works Ltd. (The) ....	50,400	929,553
Japan Tobacco Inc. ....	835,300	17,848,916
JCR Pharmaceuticals Co. Ltd. ....	12,700	1,111,990
Jeol Ltd. ....	34,000	1,126,171
JFE Holdings Inc. ....	338,300	4,104,484
JGC Holdings Corp. ....	150,000	2,210,177
JINS Holdings Inc. ....	13,500	961,572
JSR Corp. ....	128,000	2,345,417
JTEKT Corp. ....	128,800	1,407,014
Juroku Bank Ltd. (The) ....	32,600	686,680
Justsystems Corp. ....	26,900	1,491,618
JVCKenwood Corp. ....	218,700	508,487
JXTG Holdings Inc. ....	2,301,900	9,956,458
Kadokawa Dwango <sup>(a)</sup> ....	42,718	726,385
Kagome Co. Ltd. ....	67,200	1,678,372
Kajima Corp. ....	311,800	4,044,755
Kakaku.com Inc. ....	93,800	2,488,986
Kaken Pharmaceutical Co. Ltd. ....	33,500	1,798,865
Kamakura Shinsho Ltd. ....	17,700	261,781
Kamigumi Co. Ltd. ....	83,900	1,813,698
Kanamoto Co. Ltd. ....	25,700	646,146
Kandenko Co. Ltd. ....	93,700	899,956
Kaneka Corp. ....	37,900	1,194,155
Kanematsu Corp. ....	84,300	1,106,007
Kansai Electric Power Co. Inc. (The) ....	503,000	5,698,980
Kansai Paint Co. Ltd. ....	127,700	3,117,537

Security	Shares	Value
<b>Japan (continued)</b>		
Kao Corp. ....	343,500	\$ 27,832,421
Katitas Co. Ltd. ....	19,800	814,762
Kawasaki Heavy Industries Ltd. ....	92,700	1,879,060
Kawasaki Kisen Kaisha Ltd. <sup>(a)</sup> ....	64,600	884,499
KDDI Corp. ....	1,256,800	37,929,536
Keihan Holdings Co. Ltd. ....	74,700	3,421,926
Keihin Corp. ....	34,000	809,651
Keikyu Corp. ....	170,000	3,177,746
Keio Corp. ....	74,900	4,339,826
Keisei Electric Railway Co. Ltd. ....	97,700	3,578,623
Keiyo Bank Ltd. (The) ....	154,400	834,787
Kenedix Inc. ....	211,500	1,079,112
Kenedix Office Investment Corp. ....	330	2,648,891
Kenedix Residential Next Investment Corp. ....	795	1,578,484
Kenedix Retail REIT Corp. ....	479	1,186,617
Kewpie Corp. ....	67,500	1,423,052
Keyence Corp. ....	128,600	44,339,918
KH Neochem Co. Ltd. ....	28,700	633,129
Kikkoman Corp. ....	102,500	5,078,424
Kinden Corp. ....	88,900	1,545,302
Kintetsu Group Holdings Co. Ltd. ....	128,000	6,814,227
Kirin Holdings Co. Ltd. ....	578,600	12,878,835
Kisoji Co. Ltd. ....	54,200	1,483,205
Kissei Pharmaceutical Co. Ltd. ....	48,500	1,398,372
Kitanotatsujin Corp. <sup>(b)</sup> ....	67,300	386,221
Kiyo Bank Ltd. (The) ....	71,400	1,042,821
KLab Inc. <sup>(a)(b)</sup> ....	38,400	279,891
Kobayashi Pharmaceutical Co. Ltd. ....	35,400	2,903,594
Kobe Bussan Co. Ltd. ....	47,800	1,852,286
Kobe Steel Ltd. ....	230,800	1,079,629
Koei Tecmo Holdings Co. Ltd. ....	49,200	1,312,333
Koito Manufacturing Co. Ltd. ....	73,000	3,243,023
Kokuyo Co. Ltd. ....	77,700	1,167,812
Komatsu Ltd. ....	647,700	14,742,593
KOMEDA Holdings Co. Ltd. ....	68,000	1,370,227
Komeri Co. Ltd. ....	30,100	657,626
Konami Holdings Corp. ....	63,900	2,499,756
Konica Minolta Inc. ....	320,400	2,010,167
Kose Corp. ....	23,700	3,220,935
Koshidaka Holdings Co. Ltd. ....	36,800	527,630
Kotobuki Spirits Co. Ltd. ....	17,400	1,163,906
Krosaki Harima Corp. ....	5,800	350,510
K's Holdings Corp. ....	140,100	1,723,055
Kubota Corp. ....	736,400	11,825,476
Kumagai Gumi Co. Ltd. ....	33,700	979,425
Kumiai Chemical Industry Co. Ltd. ....	75,700	593,671
Kura Sushi Inc. ....	14,400	732,057
Kuraray Co. Ltd. ....	215,700	2,656,821
Kureha Corp. ....	17,100	978,180
Kurita Water Industries Ltd. ....	65,400	1,952,014
Kusuri no Aoki Holdings Co. Ltd. ....	12,700	775,698
KYB Corp. <sup>(a)</sup> ....	18,000	494,404
Kyocera Corp. ....	224,800	15,086,914
KYORIN Holdings Inc. ....	69,800	1,275,765
Kyoritsu Maintenance Co. Ltd. ....	26,200	1,066,033
Kyowa Exeo Corp. ....	70,300	1,786,931
Kyowa Kirin Co. Ltd. ....	177,100	4,225,498
Kyudenko Corp. ....	34,600	1,018,351
Kyushu Electric Power Co. Inc. ....	255,700	2,123,264
Kyushu Financial Group Inc. ....	406,200	1,731,461



# Consolidated Schedule of Investments (unaudited) (continued)

January 31, 2020

## iShares® Core MSCI Total International Stock ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
<b>Japan (continued)</b>		
Kyushu Railway Co. ....	114,400	\$ 3,783,955
LaSalle Logiport REIT .....	1,042	1,682,428
Lasertec Corp. ....	57,400	2,918,061
Lawson Inc. ....	34,200	2,000,535
Leopalace21 Corp. <sup>(a)(b)</sup> .....	196,600	571,380
Lifull Co. Ltd. ....	52,700	274,720
LINE Corp. <sup>(a)</sup> .....	43,400	2,146,275
Lintec Corp. ....	61,600	1,365,731
Lion Corp. ....	157,800	3,045,787
LIXIL Group Corp. ....	184,100	3,118,583
M&A Capital Partners Co. Ltd. <sup>(a)</sup> .....	12,400	395,848
M3 Inc. ....	321,400	9,548,443
Mabuchi Motor Co. Ltd. ....	36,300	1,358,089
Macnica Fuji Electronics Holdings Inc. ....	44,400	681,659
Maeda Corp. ....	114,500	1,117,692
Maeda Road Construction Co. Ltd. ....	75,800	2,601,615
Makino Milling Machine Co. Ltd. ....	22,700	879,642
Makita Corp. ....	155,600	6,108,576
Mandom Corp. ....	40,600	936,476
Mani Inc. ....	56,000	1,432,744
Marubeni Corp. ....	1,098,100	8,056,550
Maruha Nichiro Corp. ....	40,400	979,947
Marui Group Co. Ltd. ....	140,600	3,298,849
Maruichi Steel Tube Ltd. ....	48,000	1,355,169
Maruwa Co. Ltd./Aichi ....	9,500	712,599
Matsui Securities Co. Ltd. ....	109,800	908,711
Matsumotokiyo Holdings Co. Ltd. ....	55,000	2,235,319
Maxell Holdings Ltd. ....	46,100	614,185
Mazda Motor Corp. ....	411,400	3,545,210
McDonald's Holdings Co. Japan Ltd. ....	48,500	2,317,941
MCJ Co. Ltd. ....	86,500	604,147
MCUBS MidCity Investment Corp. ....	1,883	2,215,090
Mebuki Financial Group Inc. ....	817,850	1,848,718
Medipal Holdings Corp. ....	126,000	2,715,653
Megachips Corp. ....	18,400	294,882
Megmilk Snow Brand Co. Ltd. ....	42,200	1,001,415
Meidensha Corp. ....	44,600	850,974
MEIJI Holdings Co. Ltd. ....	81,600	5,812,170
Meiko Electronics Co. Ltd. ....	21,700	360,182
Meitac Corp. ....	25,500	1,482,216
Menicon Co. Ltd. ....	26,700	1,212,013
Mercari Inc. <sup>(a)(b)</sup> .....	58,100	1,030,828
Milbon Co. Ltd. ....	21,600	1,229,617
MINEBEA MITSUMI Inc. ....	251,672	5,075,933
Miraca Holdings Inc. ....	40,900	1,092,453
Mirai Corp. ....	1,929	1,089,217
Mirait Holdings Corp. ....	83,300	1,265,044
MISUMI Group Inc. ....	195,500	4,998,205
Mitsubishi Chemical Holdings Corp. ....	890,900	6,575,818
Mitsubishi Corp. ....	948,700	24,709,878
Mitsubishi Electric Corp. ....	1,292,000	18,417,124
Mitsubishi Estate Co. Ltd. ....	831,000	16,499,626
Mitsubishi Estate Logistics REIT Investment Corp. ....	368	1,349,633
Mitsubishi Gas Chemical Co. Inc. ....	109,800	1,712,063
Mitsubishi Heavy Industries Ltd. ....	222,000	8,242,174
Mitsubishi Logistics Corp. ....	51,200	1,318,913
Mitsubishi Materials Corp. ....	69,200	1,776,847
Mitsubishi Motors Corp. ....	474,800	1,809,221
Mitsubishi Pencil Co. Ltd. ....	36,200	539,401
Mitsubishi UFJ Financial Group Inc. ....	8,678,300	45,519,339

Security	Shares	Value
<b>Japan (continued)</b>		
Mitsubishi UFJ Lease & Finance Co. Ltd. ....	261,610	\$ 1,675,115
Mitsui & Co. Ltd. ....	1,152,400	20,844,953
Mitsui Chemicals Inc. ....	119,700	2,711,293
Mitsui E&S Holdings Co. Ltd. <sup>(a)</sup> .....	65,700	564,347
Mitsui Fudosan Co. Ltd. ....	626,600	16,832,088
Mitsui Mining & Smelting Co. Ltd. ....	43,500	1,057,148
Mitsui OSK Lines Ltd. ....	78,000	1,935,157
Miura Co. Ltd. ....	64,600	2,294,690
Mixi Inc. ....	36,600	651,057
Mizuho Financial Group Inc. ....	16,833,500	25,238,213
Mizuho Leasing Co. Ltd. ....	32,800	997,149
Mochida Pharmaceutical Co. Ltd. ....	27,500	1,046,616
Monex Group Inc. ....	154,400	376,082
Money Forward Inc. <sup>(a)</sup> .....	13,400	631,766
MonotaRO Co. Ltd. ....	88,800	2,189,174
Mori Hills REIT Investment Corp. ....	1,302	2,182,713
Mori Trust Sogo REIT Inc. ....	908	1,666,293
Morinaga & Co. Ltd./Japan ....	30,900	1,502,450
Morinaga Milk Industry Co. Ltd. ....	33,200	1,284,993
MOS Food Services Inc. ....	42,900	1,197,329
MS&AD Insurance Group Holdings Inc. ....	329,000	11,100,734
Murata Manufacturing Co. Ltd. ....	407,600	23,797,507
Musashi Seimitsu Industry Co. Ltd. ....	45,100	540,110
Musashino Bank Ltd. (The) ....	41,200	662,560
Nabtesco Corp. ....	76,300	2,273,829
Nachi-Fujikoshi Corp. ....	17,000	647,783
Nagase & Co. Ltd. ....	90,500	1,275,859
Nagoya Railroad Co. Ltd. ....	138,800	4,117,193
Nakanishi Inc. ....	53,700	967,130
Nankai Electric Railway Co. Ltd. ....	76,900	2,011,455
Nanto Bank Ltd. (The) ....	29,300	707,190
NEC Corp. ....	178,400	8,098,242
NEC Networks & System Integration Corp. ....	32,600	1,237,708
NET One Systems Co. Ltd. ....	59,100	994,043
Nexon Co. Ltd. <sup>(a)</sup> .....	351,900	4,821,437
Nextage Co. Ltd. <sup>(b)</sup> .....	32,300	310,230
NGK Insulators Ltd. ....	174,100	2,982,919
NGK Spark Plug Co. Ltd. ....	110,500	1,984,993
NH Foods Ltd. ....	57,200	2,546,386
NHK Spring Co. Ltd. ....	163,100	1,339,290
Nichias Corp. ....	52,000	1,272,833
Nichiha Corp. ....	24,400	601,079
NichiiGakkan Co. Ltd. ....	38,800	542,344
Nichi-Iko Pharmaceutical Co. Ltd. ....	56,700	677,460
Nichirei Corp. ....	72,100	1,765,497
Nidec Corp. ....	155,900	20,195,009
Nifco Inc./Japan ....	60,000	1,605,388
Nihon Kohden Corp. ....	58,800	1,749,596
Nihon M&A Center Inc. ....	102,800	3,016,137
Nihon Parkerizing Co. Ltd. ....	109,900	1,176,214
Nihon Unisys Ltd. ....	50,000	1,550,030
Nikkon Holdings Co. Ltd. ....	72,000	1,702,597
Nikon Corp. ....	222,400	2,747,554
Nintendo Co. Ltd. ....	78,900	29,678,950
Nippo Corp. ....	44,100	1,103,873
Nippon Accommodations Fund Inc. ....	300	1,990,128
Nippon Building Fund Inc. ....	1,000	8,100,752
Nippon Carbon Co. Ltd. <sup>(b)</sup> .....	11,700	409,665
Nippon Electric Glass Co. Ltd. ....	61,300	1,218,252
Nippon Express Co. Ltd. ....	54,600	2,906,694

# Consolidated Schedule of Investments (unaudited) (continued)

January 31, 2020

## iShares® Core MSCI Total International Stock ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
<b>Japan (continued)</b>		
Nippon Flour Mills Co. Ltd.	87,500	\$ 1,339,323
Nippon Gas Co. Ltd.	29,200	937,547
Nippon Kayaku Co. Ltd.	122,400	1,462,453
Nippon Light Metal Holdings Co. Ltd.	543,100	1,062,298
Nippon Paint Holdings Co. Ltd.	105,100	5,119,970
Nippon Paper Industries Co. Ltd.	76,600	1,267,185
Nippon Prologis REIT Inc.	1,442	4,150,980
NIPPON REIT Investment Corp.	329	1,542,022
Nippon Sheet Glass Co. Ltd.	97,300	540,431
Nippon Shinyaku Co. Ltd.	35,200	3,176,233
Nippon Shokubai Co. Ltd.	21,100	1,265,397
Nippon Soda Co. Ltd.	32,500	899,571
Nippon Steel Corp.	547,917	7,762,389
Nippon Steel Trading Corp.	19,900	915,270
Nippon Suisan Kaisha Ltd.	225,000	1,249,712
Nippon Telegraph & Telephone Corp.	915,800	23,544,556
Nippon Yusen KK.	100,200	1,640,031
Nipro Corp.	117,600	1,357,361
Nishimatsu Construction Co. Ltd.	49,700	1,124,366
Nishimatsuya Chain Co. Ltd.	83,400	722,541
Nishi-Nippon Financial Holdings Inc.	154,000	1,041,491
Nishi-Nippon Railroad Co. Ltd.	60,900	1,432,809
Nishio Rent All Co. Ltd.	22,600	617,624
Nissan Chemical Corp.	90,300	3,819,952
Nissan Motor Co. Ltd.	1,578,800	8,732,672
Nissan Shatai Co. Ltd.	62,300	602,968
Nissha Co. Ltd.	41,300	383,335
Nisshin Oillio Group Ltd. (The)	32,800	1,113,660
Nisshin Seifun Group Inc.	139,700	2,420,599
Nissinbo Holdings Inc.	117,900	1,042,102
Nissin Foods Holdings Co. Ltd.	45,600	3,475,167
Nissin Kogyo Co. Ltd.	37,400	771,223
Nitori Holdings Co. Ltd.	57,300	8,979,476
Nitto Boseki Co. Ltd.	24,500	1,042,072
Nitto Denko Corp.	111,400	6,362,190
Nitto Kogyo Corp.	44,900	954,050
Noevir Holdings Co. Ltd.	16,200	751,820
NOF Corp.	49,700	1,662,246
Nojima Corp.	35,300	710,983
NOK Corp.	62,400	854,377
Nomura Co. Ltd.	65,600	760,799
Nomura Holdings Inc.	2,341,500	12,234,086
Nomura Real Estate Holdings Inc.	82,700	2,063,971
Nomura Real Estate Master Fund Inc.	3,046	5,362,152
Nomura Research Institute Ltd.	236,420	5,278,742
Noritz Corp.	39,700	500,348
North Pacific Bank Ltd.	457,000	936,052
NS Solutions Corp.	25,600	768,815
NSD Co. Ltd.	70,900	1,157,845
NSK Ltd.	235,900	2,026,322
NTN Corp.	345,400	946,476
NTT Data Corp.	443,600	6,364,331
NTT DOCOMO Inc.	940,900	26,972,148
Obayashi Corp.	441,400	4,939,966
Obic Co. Ltd.	46,400	6,425,834
Odakyu Electric Railway Co. Ltd.	214,900	4,829,971
Ogaki Kyoritsu Bank Ltd. (The)	42,600	895,353
Ohsho Food Service Corp.	13,500	815,842
Oiles Corp.	44,700	635,950
Oisix ra daichi Inc. (a)	19,200	185,472

Security	Shares	Value
<b>Japan (continued)</b>		
Oita Bank Ltd. (The)	27,500	\$ 648,521
Oji Holdings Corp.	608,300	3,176,619
Okamoto Industries Inc.	11,200	397,324
Okamura Corp.	56,900	558,579
Okasan Securities Group Inc.	175,000	626,470
Oki Electric Industry Co. Ltd.	88,400	1,122,281
Okinawa Electric Power Co. Inc. (The)	41,950	782,220
OKUMA Corp.	21,200	999,511
Okumura Corp.	33,200	891,072
Olympus Corp.	834,100	13,733,002
Omron Corp.	136,200	8,055,008
One REIT Inc.	306	1,065,784
Ono Pharmaceutical Co. Ltd.	273,200	6,401,175
Open House Co. Ltd.	49,400	1,338,634
Optex Group Co. Ltd.	35,100	474,434
Oporun Co. Ltd.	19,800	537,633
Oracle Corp. Japan	27,200	2,394,132
Orient Corp.	619,600	971,832
Oriental Land Co. Ltd.	141,500	18,616,875
ORIX Corp.	918,000	15,736,901
Orix JREIT Inc.	1,915	4,051,386
Osaka Gas Co. Ltd.	268,000	4,591,742
OSG Corp.	66,600	1,149,685
Otsuka Corp.	72,300	2,868,386
Otsuka Holdings Co. Ltd.	277,400	12,574,306
Outsourcing Inc.	86,900	808,987
Pacific Metals Co. Ltd.	18,800	363,737
PALTAC Corp.	25,600	1,230,576
Pan Pacific International Holdings Corp.	316,500	5,159,898
Panasonic Corp.	1,548,900	15,748,377
Paramount Bed Holdings Co. Ltd.	22,100	934,894
Park24 Co. Ltd.	79,800	2,028,408
Penta-Ocean Construction Co. Ltd.	225,300	1,359,470
Pepper Food Service Co. Ltd. (b)	22,000	196,891
PeptiDream Inc. (a)	69,400	3,355,224
Persol Holdings Co. Ltd.	123,700	2,265,484
Pigeon Corp.	83,800	3,026,959
Pilot Corp.	28,500	1,141,210
PKSHA Technology Inc. (a)	10,900	330,867
Pola Orbis Holdings Inc.	60,300	1,333,571
Premier Investment Corp.	1,103	1,632,340
Press Kogyo Co. Ltd.	132,200	446,420
Prestige International Inc.	62,500	578,378
Raito Kogyo Co. Ltd.	43,800	625,974
Raksul Inc. (a)	16,100	512,479
Rakus Co. Ltd.	30,800	495,880
Rakuten Inc. (a)	619,300	4,891,090
Recruit Holdings Co. Ltd.	966,200	38,368,084
Relia Inc.	55,400	750,355
Relo Group Inc.	74,600	2,031,824
Renesas Electronics Corp. (a)	557,200	3,655,203
Rengo Co. Ltd.	146,800	1,048,330
Resona Holdings Inc.	1,451,700	6,106,288
Resorttrust Inc.	69,100	1,101,673
Ricoh Co. Ltd.	471,100	5,472,297
Ricoh Leasing Co. Ltd.	19,000	719,611
Rinnai Corp.	24,200	1,759,432
Riso Kyoiku Co. Ltd.	102,600	342,678
Rohm Co. Ltd.	65,300	4,849,979
Rohto Pharmaceutical Co. Ltd.	69,100	1,957,254

# Consolidated Schedule of Investments (unaudited) (continued)

January 31, 2020

## iShares® Core MSCI Total International Stock ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
<b>Japan (continued)</b>		
Rorze Corp.	9,800	\$ 373,880
Round One Corp.	55,900	527,616
Royal Holdings Co. Ltd.	43,800	969,068
RPA Holdings Inc. <sup>(a)(b)</sup>	13,400	129,444
Ryobi Ltd.	24,500	406,883
Ryohin Keikaku Co. Ltd.	167,800	2,851,756
Ryosan Co. Ltd.	23,700	559,782
Saizeriya Co. Ltd.	29,500	653,499
Sakai Moving Service Co. Ltd.	13,800	777,949
Sakata Seed Corp.	33,800	1,096,157
SAMTY Co. Ltd.	29,500	508,156
SanBio Co. Ltd. <sup>(a)</sup>	22,200	469,050
Sangetsu Corp.	83,700	1,501,248
San-in Godo Bank Ltd. (The)	147,000	824,616
Sanken Electric Co. Ltd.	18,300	478,331
Sankyo Co. Ltd.	38,200	1,300,531
Sankyo Tateyama Inc.	43,000	571,694
Sankyu Inc.	38,500	1,928,819
Sanrio Co. Ltd.	50,900	1,020,489
Santen Pharmaceutical Co. Ltd.	267,400	5,072,421
Sanwa Holdings Corp.	126,900	1,365,183
Sapporo Holdings Ltd.	54,700	1,344,979
Sato Holdings Corp.	34,300	992,116
Sawai Pharmaceutical Co. Ltd.	27,400	1,802,482
SBI Holdings Inc.	167,400	3,981,706
SCREEN Holdings Co. Ltd.	27,100	1,470,203
SCSK Corp.	34,000	1,853,947
Secom Co. Ltd.	147,800	13,245,204
Sega Sammy Holdings Inc.	113,200	1,565,593
Seibu Holdings Inc.	144,400	2,279,544
Seiko Epson Corp.	195,600	2,923,578
Seiko Holdings Corp.	27,300	679,320
Seino Holdings Co. Ltd.	99,800	1,296,475
Seiren Co. Ltd.	51,200	668,904
Sekisui Chemical Co. Ltd.	249,100	4,235,746
Sekisui House Ltd.	442,500	9,639,180
Sekisui House Reit Inc.	3,337	2,863,321
Senshu Ikeda Holdings Inc.	392,800	728,448
Seria Co. Ltd.	34,700	966,868
Seven & i Holdings Co. Ltd.	530,600	20,644,371
Seven Bank Ltd.	466,600	1,412,048
SG Holdings Co. Ltd.	103,100	2,211,630
Sharp Corp.	148,700	2,088,125
SHIFT Inc. <sup>(a)</sup>	7,600	528,708
Shiga Bank Ltd. (The)	57,800	1,418,536
Shikoku Electric Power Co. Inc.	127,500	1,094,017
Shima Seiki Manufacturing Ltd.	23,100	457,375
Shimachu Co. Ltd.	45,300	1,312,377
Shimadzu Corp.	157,800	4,542,474
Shimamura Co. Ltd.	15,000	1,143,147
Shimano Inc.	51,700	8,042,275
Shimizu Corp.	411,200	4,298,469
Shin-Etsu Chemical Co. Ltd.	256,900	30,137,782
Shinko Electric Industries Co. Ltd.	75,800	922,454
Shinmaywa Industries Ltd.	54,500	718,554
Shinsei Bank Ltd.	124,300	1,938,156
Shionogi & Co. Ltd.	196,300	11,890,109
Ship Healthcare Holdings Inc.	32,200	1,467,620
Shiseido Co. Ltd.	282,600	18,478,444
Shizuoka Bank Ltd. (The)	325,300	2,332,039

Security	Shares	Value
<b>Japan (continued)</b>		
SHO-BOND Holdings Co. Ltd.	38,200	\$ 1,589,537
Shochiku Co. Ltd.	9,100	1,249,324
Shoei Foods Corp.	12,500	424,990
Showa Corp.	47,500	1,000,969
Showa Denko KK.	93,300	2,302,694
SKY Perfect JSAT Holdings Inc.	229,700	1,002,427
Skylark Holdings Co. Ltd.	139,700	2,584,292
SMC Corp.	40,500	18,022,005
SMS Co. Ltd.	54,100	1,368,660
Softbank Corp.	1,182,600	16,323,012
SoftBank Group Corp.	1,114,400	46,515,160
Sohgo Security Services Co. Ltd.	47,200	2,486,617
Sojitz Corp.	948,600	3,036,990
Sompo Holdings Inc.	235,500	8,980,223
Sony Corp.	904,100	64,380,161
Sony Financial Holdings Inc.	99,900	2,348,528
Sosei Group Corp. <sup>(a)(b)</sup>	51,600	919,788
Sotetsu Holdings Inc.	62,800	1,702,904
Sourcenext Corp. <sup>(b)</sup>	89,900	413,066
Square Enix Holdings Co. Ltd.	64,000	3,176,823
Stanley Electric Co. Ltd.	91,300	2,405,802
Star Micronics Co. Ltd.	42,600	558,515
Subaru Corp.	436,000	11,102,643
Sugi Holdings Co. Ltd.	28,300	1,433,473
SUMCO Corp.	180,700	2,900,936
Sumitomo Bakelite Co. Ltd.	31,000	1,148,360
Sumitomo Chemical Co. Ltd.	1,051,600	4,579,556
Sumitomo Corp.	833,300	12,593,490
Sumitomo Dainippon Pharma Co. Ltd.	111,600	1,959,448
Sumitomo Electric Industries Ltd.	536,500	7,325,921
Sumitomo Forestry Co. Ltd.	90,700	1,284,537
Sumitomo Heavy Industries Ltd.	72,700	1,966,660
Sumitomo Metal Mining Co. Ltd.	161,300	4,708,707
Sumitomo Mitsui Construction Co. Ltd.	169,280	969,902
Sumitomo Mitsui Financial Group Inc.	945,800	33,892,948
Sumitomo Mitsui Trust Holdings Inc.	226,300	8,525,007
Sumitomo Osaka Cement Co. Ltd.	33,000	1,370,116
Sumitomo Realty & Development Co. Ltd.	225,800	8,437,422
Sumitomo Rubber Industries Ltd.	111,600	1,251,040
Sumitomo Warehouse Co. Ltd. (The)	92,100	1,220,239
Sundrug Co. Ltd.	50,000	1,720,718
Suntory Beverage & Food Ltd.	93,400	4,002,796
Suruga Bank Ltd. <sup>(a)(b)</sup>	130,500	522,554
Sushiro Global Holdings Ltd.	19,300	1,632,892
Suzuken Co. Ltd.	51,800	2,024,016
Suzuki Motor Corp.	259,100	12,029,259
Sysmex Corp.	118,200	8,612,127
Systena Corp.	58,300	997,262
T&D Holdings Inc.	394,300	4,332,807
T. Hasegawa Co. Ltd.	36,600	763,506
Tadano Ltd.	85,800	744,125
Taiheiyo Cement Corp.	80,700	2,221,791
Taikisha Ltd.	26,400	924,371
Taisei Corp.	144,100	5,863,182
Taisho Pharmaceutical Holdings Co. Ltd.	25,300	1,825,400
Taiyo Holdings Co. Ltd.	29,600	1,276,745
Taiyo Nippon Sanso Corp.	90,300	2,013,702
Taiyo Yuden Co. Ltd. <sup>(b)</sup>	83,800	2,512,802
Takara Bio Inc.	41,300	785,723
Takara Holdings Inc.	125,000	1,123,310

# Consolidated Schedule of Investments (unaudited) (continued)

January 31, 2020

## iShares® Core MSCI Total International Stock ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
<b>Japan (continued)</b>		
Takasago Thermal Engineering Co. Ltd. ....	67,500	\$ 1,194,492
Takashimaya Co. Ltd. ....	117,400	1,274,898
Takeda Pharmaceutical Co. Ltd. ....	1,063,383	41,471,790
Takeuchi Manufacturing Co. Ltd. ....	53,400	930,688
Takuma Co. Ltd. ....	65,800	730,335
Tamron Co. Ltd. ....	31,500	682,691
TDK Corp. ....	92,400	10,119,371
TechnoPro Holdings Inc. ....	27,800	1,892,919
Teijin Ltd. ....	107,400	1,957,051
Terumo Corp. ....	460,100	16,912,289
THK Co. Ltd. ....	79,500	2,065,526
TIS Inc. ....	51,500	3,131,291
TKP Corp. <sup>(a)</sup> ....	11,100	396,849
Toagosei Co. Ltd. ....	112,000	1,286,525
Tobu Railway Co. Ltd. ....	145,600	5,198,801
Toda Corp. ....	217,800	1,432,776
Toei Co. Ltd. ....	7,100	988,504
Toho Bank Ltd. (The) ....	324,600	763,694
Toho Co. Ltd. ....	80,400	3,000,581
Toho Gas Co. Ltd. ....	56,000	2,193,292
Toho Holdings Co. Ltd. ....	51,700	1,080,889
Toho Titanium Co. Ltd. ....	30,400	238,970
Toho Zinc Co. Ltd. ....	20,200	355,599
Tohoku Electric Power Co. Inc. ....	311,100	2,950,692
Tokai Carbon Co. Ltd. ....	146,000	1,360,520
Tokai Rika Co. Ltd. ....	62,000	1,084,006
Tokai Tokyo Financial Holdings Inc. ....	322,500	984,892
Tokio Marine Holdings Inc. ....	447,600	24,716,391
Tokuyama Corp. ....	46,400	1,214,530
Tokyo Century Corp. ....	29,600	1,545,749
Tokyo Dome Corp. ....	104,800	993,030
Tokyo Electric Power Co. Holdings Inc. <sup>(a)</sup> ....	1,112,600	4,465,387
Tokyo Electron Ltd. ....	111,600	25,226,738
Tokyo Gas Co. Ltd. ....	272,500	6,054,159
Tokyo Ohka Kogyo Co. Ltd. ....	28,800	1,231,610
Tokyo Seimitsu Co. Ltd. ....	36,600	1,323,726
Tokyo Steel Manufacturing Co. Ltd. ....	103,400	788,009
Tokyo Tatemono Co. Ltd. ....	129,500	2,126,770
Tokytokai Co. Ltd. ....	17,700	520,132
Tokyu Construction Co. Ltd. ....	98,100	698,742
Tokyu Corp. ....	359,800	6,413,559
Tokyu Fudosan Holdings Corp. ....	435,300	3,116,601
Tokyu REIT Inc. ....	878	1,717,359
TOMONY Holdings Inc. ....	209,800	712,335
Tomy Co. Ltd. ....	69,100	762,500
Topcon Corp. ....	89,300	1,272,948
Toppa Forms Co. Ltd. ....	97,500	1,122,665
Toppa Printing Co. Ltd. ....	191,200	3,873,924
Toray Industries Inc. ....	986,200	6,598,627
Toridoll Holdings Corp. ....	21,900	507,164
Toshiba Corp. ....	351,600	11,353,970
Toshiba Machine Co. Ltd. <sup>(b)</sup> ....	26,800	840,707
Toshiba TEC Corp. ....	30,300	1,209,093
Tosho Co. Ltd. ....	17,200	338,811
Tosoh Corp. ....	178,000	2,583,328
Totetsu Kogyo Co. Ltd. ....	25,900	770,656
TOTO Ltd. ....	97,700	4,078,909
Towa Pharmaceutical Co. Ltd. ....	25,700	596,825
Toyo Ink SC Holdings Co. Ltd. ....	49,000	1,120,284
Toyo Seikan Group Holdings Ltd. ....	106,400	1,841,642

Security	Shares	Value
<b>Japan (continued)</b>		
Toyo Suisan Kaisha Ltd. ....	57,700	\$ 2,448,863
Toyo Tire Corp. ....	86,700	1,106,298
Toyobo Co. Ltd. ....	66,400	928,748
Toyoda Gosei Co. Ltd. ....	53,900	1,253,697
Toyota Boshoku Corp. ....	61,900	914,922
Toyota Industries Corp. ....	103,100	5,707,432
Toyota Motor Corp. ....	1,624,700	114,704,105
Toyota Tsusho Corp. ....	148,400	5,250,856
Trend Micro Inc. <sup>(a)</sup> ....	87,300	4,639,461
Tri Chemical Laboratories Inc. <sup>(b)</sup> ....	5,400	529,612
Trusco Nakayama Corp. ....	41,000	968,778
TS Tech Co. Ltd. ....	42,300	1,198,146
TSI Holdings Co. Ltd. ....	105,900	506,124
Tsubaki Nakashima Co. Ltd. ....	38,400	459,517
Tsubakimoto Chain Co. ....	27,600	870,895
Tsumura & Co. ....	59,600	1,649,675
Tsuruha Holdings Inc. ....	27,100	3,357,965
UACJ Corp. ....	26,500	552,567
Ube Industries Ltd. ....	61,800	1,273,804
Ulvac Inc. ....	32,300	1,200,987
Unicharm Corp. ....	284,700	9,908,091
Unipres Corp. ....	39,800	519,601
United Arrows Ltd. ....	23,200	622,248
United Urban Investment Corp. ....	2,113	3,787,940
Universal Entertainment Corp. ....	22,800	679,467
Unizo Holdings Co. Ltd. ....	19,700	1,008,765
Ushio Inc. ....	100,800	1,507,559
USS Co. Ltd. ....	166,900	3,079,762
UT Group Co. Ltd. <sup>(b)</sup> ....	23,000	593,966
UUUM Inc. <sup>(a)</sup> ....	8,800	258,191
V Technology Co. Ltd. ....	9,500	435,623
Valor Holdings Co. Ltd. ....	34,200	608,049
Vector Inc. <sup>(a)</sup> ....	40,900	475,472
Vision Inc. <sup>(a)(b)</sup> ....	25,400	337,464
Wacom Co. Ltd. ....	136,900	510,288
WATAMI Co. Ltd. ....	43,200	511,377
Welcia Holdings Co. Ltd. ....	34,100	1,897,154
West Japan Railway Co. ....	114,300	9,780,119
World Co. Ltd. ....	20,400	453,982
Xebio Holdings Co. Ltd. ....	55,800	602,353
Yakult Honsha Co. Ltd. ....	84,400	4,321,816
Yamada Denki Co. Ltd. ....	418,600	2,128,049
Yamagata Bank Ltd. (The) ....	39,600	512,241
Yamaguchi Financial Group Inc. ....	162,000	996,946
Yamaha Corp. ....	100,300	5,237,791
Yamaha Motor Co. Ltd. ....	199,500	3,795,442
YA-MAN Ltd. <sup>(b)</sup> ....	43,800	267,120
Yamanashi Chuo Bank Ltd. (The) ....	52,700	487,688
Yamato Holdings Co. Ltd. ....	215,300	3,525,926
Yamato Kogyo Co. Ltd. ....	39,400	973,867
Yamazaki Baking Co. Ltd. ....	85,300	1,643,275
Yaoko Co. Ltd. ....	21,200	1,099,267
Yaskawa Electric Corp. ....	168,300	6,017,092
Yokogawa Electric Corp. ....	160,800	2,872,250
Yokohama Rubber Co. Ltd. (The) ....	81,000	1,411,717
Yoshinoya Holdings Co. Ltd. ....	55,400	1,262,518
Z Holdings Corp. ....	1,915,000	7,738,801
Zenkoku Hoshu Co. Ltd. ....	38,400	1,670,489
Zenrin Co. Ltd. ....	25,700	352,831
Zensho Holdings Co. Ltd. ....	60,900	1,305,261



# Consolidated Schedule of Investments (unaudited) (continued)

January 31, 2020

## iShares® Core MSCI Total International Stock ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
<b>Japan (continued)</b>		
Zeon Corp. ....	102,000	\$ 1,114,250
Zojirushi Corp. <sup>(b)</sup> .....	48,200	977,919
ZOZO Inc. ....	80,200	1,348,938
		3,082,121,267
<b>Liechtenstein — 0.0%</b>		
Liechtensteinische Landesbank AG .....	7,602	509,979
<b>Malaysia — 0.5%</b>		
AirAsia Group Bhd. ....	1,238,800	432,280
Alliance Bank Malaysia Bhd. ....	1,033,800	618,060
AMMB Holdings Bhd. ....	1,211,700	1,094,019
Axiata Group Bhd. ....	1,903,400	1,997,223
Berjaya Corp. Bhd <sup>(a)</sup> .....	7,868,696	460,831
British American Tobacco Malaysia Bhd. ....	105,000	301,830
Bursa Malaysia Bhd <sup>(b)</sup> .....	830,800	1,125,168
Cahaya Mata Sarawak Bhd. ....	488,600	257,534
Carlsberg Brewery Malaysia Bhd. ....	166,800	1,330,981
CIMB Group Holdings Bhd. ....	3,239,900	3,897,684
Dialog Group Bhd. ....	3,026,078	2,414,660
DiGi.Com Bhd. ....	2,184,000	2,254,348
FGV Holdings Bhd <sup>(a)</sup> .....	1,421,500	419,721
Fraser & Neave Holdings Bhd. ....	132,600	1,063,259
Gamuda Bhd. ....	1,556,800	1,466,386
Genting Bhd. ....	1,408,200	1,889,971
Genting Malaysia Bhd. ....	2,032,600	1,497,914
Genting Plantations Bhd. ....	484,800	1,242,167
HAP Seng Consolidated Bhd. ....	289,600	687,606
Hartalega Holdings Bhd. ....	1,086,200	1,569,132
Hibiscus Petroleum Bhd <sup>(a)</sup> .....	1,813,500	376,153
Hong Leong Bank Bhd. ....	436,600	1,704,636
Hong Leong Financial Group Bhd. ....	189,000	744,378
IHH Healthcare Bhd. ....	1,714,500	2,384,736
IJM Corp. Bhd. ....	2,269,500	1,174,070
Inari Amertron Bhd <sup>(b)</sup> .....	2,152,400	924,408
IOI Corp. Bhd. ....	1,444,300	1,600,079
Kossan Rubber Industries. ....	413,300	494,185
KPJ Healthcare Bhd. ....	4,251,500	1,016,708
Kuala Lumpur Kepong Bhd. ....	314,300	1,748,668
Malayan Banking Bhd. ....	2,536,100	5,217,014
Malaysia Airports Holdings Bhd. ....	451,100	741,926
Malaysian Resources Corp. Bhd. ....	1,688,700	276,093
Maxis Bhd <sup>(b)</sup> .....	1,558,800	2,019,821
MISC Bhd. ....	780,200	1,464,065
My EG Services Bhd. ....	1,856,000	471,020
Nestle Malaysia Bhd. ....	42,700	1,503,565
Pavilion REIT <sup>(b)</sup> .....	1,306,400	545,130
Pentamaster Corp. Bhd <sup>(a)</sup> .....	353,700	422,921
Petronas Chemicals Group Bhd. ....	1,762,500	2,662,244
Petronas Dagangan Bhd. ....	167,200	904,137
Petronas Gas Bhd. ....	489,800	1,912,348
PPB Group Bhd. ....	620,980	2,821,534
Press Metal Aluminium Holdings Bhd <sup>(b)</sup> .....	1,371,100	1,632,740
Public Bank Bhd. ....	2,184,460	9,914,826
QL Resources Bhd. ....	526,700	1,066,767
RHB Bank Bhd <sup>(b)</sup> .....	970,598	1,347,658
RHB Capital Bhd <sup>(a)(e)</sup> .....	87,100	0 <sup>(d)</sup>
Sapura Energy Bhd. ....	5,125,000	306,399
Serba Dinamik Holdings Bhd. ....	1,055,670	579,614
Sime Darby Bhd. ....	1,931,900	1,027,707
Sime Darby Plantation Bhd. ....	1,816,900	2,247,848

Security	Shares	Value
<b>Malaysia (continued)</b>		
Sime Darby Property Bhd. ....	3,673,500	\$ 699,202
SP Setia Bhd Group. ....	1,146,300	366,436
Sunway REIT <sup>(b)</sup> .....	2,351,400	1,044,302
Supermax Corp. Bhd. ....	765,092	332,324
Telekom Malaysia Bhd. ....	824,900	776,992
Tenaga Nasional Bhd. ....	2,220,200	6,750,535
Top Glove Corp. Bhd. ....	1,121,400	1,600,827
UMW Holdings Bhd. ....	363,200	347,424
Velesto Energy Bhd <sup>(a)</sup> .....	5,396,176	454,290
VS Industry Bhd. ....	1,171,400	385,893
WCT Holdings Bhd <sup>(a)</sup> .....	1,515,722	282,950
Westports Holdings Bhd. ....	551,400	531,486
Yinson Holdings BHD. ....	364,000	550,708
YTL Corp. Bhd. ....	3,312,530	723,454
		92,120,995
<b>Mexico — 0.6%</b>		
Alfa SAB de CV, Class A. ....	2,124,100	1,587,629
Alsea SAB de CV <sup>(a)</sup> .....	466,900	1,129,366
America Movil SAB de CV, Series L, NVS. ....	23,962,900	19,874,083
Arca Continental SAB de CV. ....	321,200	1,816,874
Bolsa Mexicana de Valores SAB de CV. ....	484,500	1,114,570
Cemex SAB de CV, CPO, NVS. ....	11,343,112	4,556,912
Coca-Cola Femsa SAB de CV. ....	364,700	2,215,806
Controladora Vuela Cia. de Aviacion SAB de CV, Class A <sup>(a)</sup> .....	680,400	886,556
Corp Inmobiliaria Vesta SAB de CV. ....	646,400	1,182,914
El Puerto de Liverpool SAB de CV, Series C1, NVS <sup>(b)</sup> .....	162,860	859,496
Fibra Uno Administracion SA de CV. ....	2,574,600	4,220,232
Fomento Economico Mexicano SAB de CV. ....	1,381,200	12,438,685
Genomma Lab Internacional SAB de CV, Class B <sup>(a)(b)</sup> .....	561,500	664,255
Gentera SAB de CV. ....	847,300	953,089
Gruma SAB de CV, Series B. ....	153,635	1,630,717
Grupo Aeroportuario del Centro Norte SAB de CV. ....	244,600	1,860,165
Grupo Aeroportuario del Pacifico SAB de CV, Series B. ....	247,900	3,060,290
Grupo Aeroportuario del Sureste SAB de CV, Class B. ....	159,250	3,056,290
Grupo Bimbo SAB de CV, Series A. ....	1,145,900	2,047,937
Grupo Carso SAB de CV, Series A1. ....	356,700	1,284,595
Grupo Cementos de Chihuahua SAB de CV. ....	133,400	690,481
Grupo Comercial Chedraui SA de CV. ....	331,400	435,665
Grupo Financiero Banorte SAB de CV, Class O. ....	1,868,100	11,463,565
Grupo Financiero Inbursa SAB de CV, Class O. ....	1,599,400	1,816,847
Grupo Herdez SAB de CV <sup>(b)</sup> .....	334,900	663,675
Grupo Mexico SAB de CV, Series B. ....	2,492,500	6,648,248
Grupo Televisa SAB, CPO. ....	1,655,300	3,660,070
Industrias Penoles SAB de CV. ....	111,295	1,161,132
Infraestructura Energetica Nova SAB de CV. ....	422,200	1,980,890
Kimberly-Clark de Mexico SAB de CV, Class A. ....	1,180,500	2,431,763
Macquarie Mexico Real Estate Management SA de CV <sup>(c)</sup> .....	743,300	1,005,840
Megacable Holdings SAB de CV, CPO. ....	241,600	897,922
Orbia Advance Corp. SAB de CV. ....	774,778	1,810,600
Promotora y Operadora de Infraestructura SAB de CV. ....	200,810	2,163,925
Regional SAB de CV. ....	188,500	1,078,210
Telesites SAB de CV <sup>(a)(b)</sup> .....	1,222,155	897,978



# Consolidated Schedule of Investments (unaudited) (continued)

January 31, 2020

## iShares® Core MSCI Total International Stock ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
<b>Mexico (continued)</b>		
Wal-Mart de Mexico SAB de CV .....	3,742,900	\$ 10,851,996
		116,099,268
<b>Netherlands — 2.6%</b>		
Aalberts NV .....	75,170	3,292,151
ABN AMRO Bank NV, CVA <sup>(c)</sup> .....	297,726	5,186,657
Accell Group NV .....	16,393	506,852
Adyen NV <sup>(a)(c)</sup> .....	7,428	6,840,552
Aegon NV .....	1,278,005	5,196,351
AerCap Holdings NV <sup>(a)</sup> .....	86,589	4,901,803
Akzo Nobel NV .....	162,094	15,322,662
Altice Europe NV <sup>(a)</sup> .....	473,468	3,051,640
AMG Advanced Metallurgical Group NV <sup>(b)</sup> .....	27,660	631,448
Arcadis NV <sup>(b)</sup> .....	60,733	1,383,777
ArcelorMittal SA .....	472,205	6,989,164
Argenx SE <sup>(a)</sup> .....	29,604	4,268,212
ASM International NV .....	33,910	4,135,577
ASML Holding NV .....	303,324	85,464,543
ASR Nederland NV .....	96,634	3,602,502
Basic-Fit NV <sup>(a)(c)</sup> .....	27,596	1,022,964
BE Semiconductor Industries NV .....	59,963	2,552,383
Boskalis Westminster .....	56,508	1,325,712
Brunel International NV .....	38,650	355,077
Corbion NV .....	43,390	1,502,169
COSMO Pharmaceuticals NV <sup>(a)(b)</sup> .....	8,334	709,442
Eurocommercial Properties NV .....	42,479	1,062,017
Euronext NV <sup>(c)</sup> .....	43,206	3,751,469
EXOR NV .....	75,224	5,555,327
Flow Traders <sup>(c)</sup> .....	25,106	585,385
Fugro NV, CVA <sup>(a)(b)</sup> .....	73,352	772,243
Heineken Holding NV .....	83,971	8,272,739
Heineken NV .....	181,716	19,799,457
IMCD NV .....	40,020	3,461,531
ING Groep NV .....	2,718,238	29,596,358
Intertrust NV <sup>(c)</sup> .....	63,272	1,126,096
InterXion Holding NV <sup>(a)</sup> .....	54,685	4,759,236
Koninklijke Ahold Delhaize NV .....	836,517	20,580,029
Koninklijke BAM Groep NV .....	243,296	671,895
Koninklijke DSM NV .....	131,190	16,035,942
Koninklijke KPN NV .....	2,500,866	7,020,109
Koninklijke Philips NV .....	642,491	29,477,159
Koninklijke Volkerwessels NV .....	23,528	571,015
Koninklijke Vopak NV .....	49,608	2,659,719
NN Group NV .....	214,531	7,465,140
NSI NV .....	42,100	2,295,437
NXP Semiconductors NV .....	200,099	25,384,559
OCI NV <sup>(a)</sup> .....	71,905	1,243,088
Pharming Group NV <sup>(a)</sup> .....	491,398	719,918
PostNL NV .....	388,640	718,177
Prosus NV <sup>(a)</sup> .....	347,904	25,149,250
Randstad NV .....	82,127	4,729,044
Rhi Magnesita NV .....	21,555	907,537
SBM Offshore NV .....	122,821	2,114,473
Shop Apotheke Europe NV <sup>(a)(c)</sup> .....	8,062	407,851
Signify NV <sup>(c)</sup> .....	79,580	2,656,300
Takeaway.com NV <sup>(a)(c)</sup> .....	26,384	2,488,218
TKH Group NV .....	30,921	1,639,317
TomTom NV .....	64,475	701,865
Unilever NV .....	1,045,137	61,038,251
Vastned Retail NV .....	29,419	792,232
Wereldhave NV .....	26,939	495,573

Security	Shares	Value
<b>Netherlands (continued)</b>		
Wolters Kluwer NV .....	195,924	\$ 14,746,996
		469,692,590
<b>New Zealand — 0.2%</b>		
a2 Milk Co. Ltd. <sup>(a)</sup> .....	536,725	5,210,123
Air New Zealand Ltd. ....	517,803	944,971
Auckland International Airport Ltd. ....	733,783	4,107,605
Chorus Ltd. ....	362,716	1,532,797
Contact Energy Ltd. ....	533,136	2,566,941
Fisher & Paykel Healthcare Corp. Ltd. ....	428,678	6,463,861
Fletcher Building Ltd. ....	615,924	2,212,203
Infratil Ltd. ....	595,817	2,089,859
Kiwi Property Group Ltd. ....	913,059	924,737
Mercury NZ Ltd. ....	539,402	1,829,147
Meridian Energy Ltd. ....	1,009,774	3,492,825
Precinct Properties New Zealand Ltd. ....	1,052,922	1,281,029
Restaurant Brands New Zealand Ltd. <sup>(a)</sup> .....	5,652	48,830
Ryman Healthcare Ltd. ....	329,836	3,519,846
SKYCITY Entertainment Group Ltd. ....	528,561	1,245,092
Spark New Zealand Ltd. ....	1,300,595	3,922,229
Summerset Group Holdings Ltd. ....	204,378	1,179,788
Synlait Milk Ltd. <sup>(a)</sup> .....	68,118	387,045
Z Energy Ltd. ....	315,443	908,418
		43,867,346
<b>Norway — 0.5%</b>		
Adevinta ASA <sup>(a)</sup> .....	80,877	984,443
Aker ASA, Class A .....	17,598	976,521
Aker BP ASA .....	75,446	2,137,874
Aker Solutions ASA <sup>(a)</sup> .....	176,712	356,863
Atea ASA .....	93,731	1,216,150
Austevoll Seafood ASA .....	89,871	877,963
Bakkafrost P/F .....	33,446	2,380,240
Borr Drilling Ltd. <sup>(a)</sup> .....	71,632	374,720
Borregaard ASA .....	126,760	1,210,146
BW LPG Ltd. <sup>(c)</sup> .....	62,797	508,218
BW Offshore Ltd. <sup>(a)(b)</sup> .....	81,003	446,853
DNB ASA .....	657,374	11,542,449
DNO ASA .....	633,905	634,331
Elkem ASA <sup>(c)</sup> .....	234,111	589,735
Equinor ASA .....	704,830	12,780,960
Europris ASA <sup>(c)</sup> .....	114,950	417,760
Flex LNG Ltd. <sup>(b)</sup> .....	37,924	309,800
Frontline Ltd./Bermuda .....	61,774	563,605
Gjensidige Forsikring ASA .....	144,211	3,144,613
Golden Ocean Group Ltd. ....	71,923	328,802
Grieg Seafood ASA .....	39,568	606,969
Kongsberg Gruppen ASA .....	75,539	1,171,872
Leroy Seafood Group ASA .....	207,930	1,349,837
Mowi ASA .....	311,527	7,441,933
NEL ASA <sup>(a)(b)</sup> .....	907,742	903,527
Nordic Semiconductor ASA <sup>(a)</sup> .....	125,927	801,918
Norsk Hydro ASA .....	931,573	2,931,820
Northern Drilling Ltd. <sup>(a)(b)</sup> .....	112,102	181,206
Norway Royal Salmon ASA .....	11,743	299,887
Norwegian Air Shuttle ASA <sup>(a)</sup> .....	68,878	267,358
Norwegian Finans Holding ASA <sup>(a)</sup> .....	104,304	1,066,486
Ocean Yield ASA .....	84,552	423,778
Orkla ASA .....	549,159	5,302,258
PGS ASA <sup>(a)</sup> .....	273,168	526,611
Protector Forsikring ASA <sup>(a)(b)</sup> .....	50,522	226,800

# Consolidated Schedule of Investments (unaudited) (continued)

January 31, 2020

## iShares® Core MSCI Total International Stock ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
<b>Norway (continued)</b>		
Salmar ASA	39,588	\$ 1,939,931
Sbanken ASA <sup>(c)</sup>	48,447	368,432
Scatec Solar ASA <sup>(c)</sup>	59,196	1,010,168
Schibsted ASA, Class B	69,855	1,985,507
SpareBank 1 SMN	190,544	2,100,205
SpareBank 1 SR-Bank ASA	109,671	1,165,979
Storebrand ASA	302,521	2,326,883
Subsea 7 SA	147,773	1,589,981
Telenor ASA	513,273	9,296,245
TGS NOPEC Geophysical Co. ASA	79,528	2,028,362
Tomra Systems ASA <sup>(b)</sup>	83,064	2,451,063
Veidekke ASA	102,207	1,286,208
Wallenius Wilhelmsen ASA	97,190	259,376
XXL ASA <sup>(a)(b)(c)</sup>	97,520	125,367
Yara International ASA	126,742	4,611,650
		97,829,663
<b>Pakistan — 0.0%</b>		
Engro Corp. Ltd./Pakistan	539,012	1,190,456
Hub Power Co. Ltd. (The) <sup>(a)</sup>	568,340	357,892
Lucky Cement Ltd.	223,000	687,808
MCB Bank Ltd.	376,800	513,643
Oil & Gas Development Co. Ltd.	781,100	697,084
United Bank Ltd./Pakistan	538,100	591,419
		4,038,302
<b>Peru — 0.1%</b>		
Cia. de Minas Buenaventura SAA, ADR	133,367	1,724,435
Credicorp Ltd.	49,417	10,208,564
Southern Copper Corp.	59,437	2,239,586
		14,172,585
<b>Philippines — 0.2%</b>		
Aboitiz Equity Ventures Inc.	1,598,050	1,549,948
Aboitiz Power Corp.	1,062,600	676,276
Alliance Global Group Inc.	3,269,600	694,702
Ayala Corp.	211,865	3,028,131
Ayala Land Inc.	5,439,130	4,451,462
Bank of the Philippine Islands	669,015	1,085,850
BDO Unibank Inc.	1,631,920	4,751,606
Bloomerry Resorts Corp.	4,295,600	760,582
DoubleDragon Properties Corp. <sup>(a)</sup>	1,108,200	346,653
Globe Telecom Inc.	24,620	915,440
GT Capital Holdings Inc.	75,568	1,003,510
International Container Terminal Services Inc.	817,100	2,089,770
JG Summit Holdings Inc.	2,174,502	2,998,871
Jollibee Foods Corp.	371,490	1,397,381
Manila Electric Co.	129,810	653,775
Manila Water Co. Inc. <sup>(a)</sup>	1,692,600	404,919
Megaworld Corp.	8,590,500	684,468
Metro Pacific Investments Corp.	13,064,300	825,032
Metropolitan Bank & Trust Co.	1,346,337	1,519,033
PLDT Inc.	65,040	1,274,441
SM Investments Corp.	195,555	3,735,666
SM Prime Holdings Inc.	7,538,400	5,769,108
Universal Robina Corp.	661,170	1,886,084
		42,502,708
<b>Poland — 0.2%</b>		
Alior Bank SA <sup>(a)</sup>	71,352	488,930
Asseco Poland SA	59,273	977,964
Bank Millennium SA <sup>(a)</sup>	519,959	796,235
Bank Polska Kasa Opieki SA	114,166	2,913,198

Security	Shares	Value
<b>Poland (continued)</b>		
CCC SA	25,339	\$ 633,320
CD Projekt SA	50,910	3,695,912
Cyfrowy Polsat SA	204,511	1,434,074
Dino Polska SA <sup>(a)(c)</sup>	36,930	1,547,100
Enea SA <sup>(a)</sup>	179,458	331,717
Eurocash SA <sup>(b)</sup>	64,855	325,199
Grupa Azoty SA <sup>(a)</sup>	39,727	254,813
Grupa Lotos SA	67,010	1,329,161
Jastrzebska Spolka Weglowa SA	49,656	240,666
KGHM Polska Miedz SA <sup>(a)</sup>	101,088	2,376,732
KRUK SA	12,652	533,289
LPP SA	949	2,070,995
mBank SA <sup>(a)</sup>	11,046	1,057,058
Orange Polska SA <sup>(a)</sup>	473,762	855,567
PGE Polska Grupa Energetyczna SA <sup>(a)</sup>	587,176	1,038,432
PLAY Communications SA <sup>(c)</sup>	86,316	792,631
Polski Koncern Naftowy ORLEN SA	217,547	4,243,315
Polskie Gornictwo Naftowe i Gazownictwo SA	1,223,290	1,134,688
Powszechna Kasa Oszczednosci Bank Polski SA	611,305	5,391,342
Powszechny Zaklad Ubezpieczen SA	437,135	4,532,559
Santander Bank Polska SA	22,411	1,654,703
Tauron Polska Energia SA <sup>(a)(b)</sup>	789,209	302,341
		40,951,941
<b>Portugal — 0.1%</b>		
Altri SGPS SA	68,217	421,837
Banco Comercial Portugues SA, Class R	5,936,719	1,261,208
CTT-Correios de Portugal SA	148,243	481,021
EDP - Energias de Portugal SA	1,783,159	8,939,864
Galp Energia SGPS SA	368,910	5,576,389
Jeronimo Martins SGPS SA	184,298	3,174,897
Navigator Co. SA (The)	171,262	614,928
NOS SGPS SA	226,017	1,172,710
REN - Redes Energeticas Nacionais SGPS SA	294,593	891,258
Sonae SGPS SA	1,240,188	1,153,789
		23,687,901
<b>Qatar — 0.2%</b>		
Barwa Real Estate Co.	1,752,872	1,693,735
Commercial Bank PSQC (The)	1,791,632	2,347,372
Doha Bank QPSC	1,108,283	828,883
Industries Qatar QSC	1,388,962	3,776,084
Masraf Al Rayan QSC	3,010,498	3,385,537
Mesaieed Petrochemical Holding Co.	2,970,085	1,775,436
Ooredoo QPSC	622,877	1,178,223
Qatar Aluminum Manufacturing Co.	2,678,352	569,504
Qatar Electricity & Water Co. QSC	492,373	2,157,055
Qatar Fuel QSC	159,780	960,355
Qatar Gas Transport Co. Ltd.	2,365,119	1,536,462
Qatar Insurance Co. SAQ	1,323,696	1,145,353
Qatar Islamic Bank SAQ	878,101	4,002,699
Qatar National Bank QPSC	3,280,964	18,305,193
Qatar Navigation QSC	359,324	593,381
United Development Co. QSC	1,404,772	582,829
Vodafone Qatar QSC	2,109,930	708,378
		45,546,479
<b>Russia — 0.9%</b>		
Aeroflot PJSC	303,910	510,707
Alrosa PJSC	1,712,030	2,148,365
Gazprom PJSC	2,092,420	7,422,030
Gazprom PJSC, ADR	2,801,702	19,695,965

# Consolidated Schedule of Investments (unaudited) (continued)

January 31, 2020

## iShares® Core MSCI Total International Stock ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
<b>Russia (continued)</b>		
Inter RAO UES PJSC	29,073,000	\$ 2,631,574
LSR Group PJSC, GDR <sup>(f)</sup>	1,357,103	3,765,961
LUKOIL PJSC	275,953	28,283,420
M.Video PJSC	11,710	95,239
Magnit PJSC, GDR <sup>(f)</sup>	241,206	3,280,402
Magnitogorsk Iron & Steel Works PJSC	389,900	273,980
Mechel PJSC, ADR <sup>(a)</sup>	426,746	1,284,505
MMC Norilsk Nickel PJSC	46,442	15,114,598
Mobile TeleSystems PJSC, ADR	361,218	3,680,811
Moscow Exchange MICEX-RTS PJSC	695,700	1,196,741
Novatek PJSC, GDR <sup>(f)</sup>	64,716	11,648,880
Novolipetsk Steel PJSC	491,630	1,061,548
PhosAgro PJSC, GDR <sup>(f)</sup>	212,380	2,695,102
Polyus PJSC	11,979	1,464,685
Rosneft Oil Co. PJSC	584,500	4,394,407
Rostelecom PJSC <sup>(a)</sup>	211,970	291,863
Sberbank of Russia PJSC	6,722,945	26,529,373
Sberbank of Russia PJSC, New, ADR	197,055	3,152,880
Severstal PJSC	80,579	1,149,088
Sistema PJSC, GDR <sup>(f)</sup>	828,382	4,754,913
Surgutneftegas PJSC	4,731,600	3,408,889
Tatneft PJSC	1,085,110	12,920,543
TMK PJSC, GDR <sup>(f)</sup>	381,598	1,324,145
Unipro PJSC	5,896,000	271,408
VTB Bank PJSC	1,650,400,000	1,198,201
X5 Retail Group NV, GDR <sup>(f)</sup>	86,849	3,173,029
		168,823,252

### Saudi Arabia — 0.7%

Abdullah Al Othaim Markets Co.	40,211	954,904
Advanced Petrochemical Co.	91,132	1,170,726
Al Rajhi Bank	878,140	15,540,644
Aldrees Petroleum and Transport Services Co.	42,950	748,649
Alinma Bank	517,530	3,572,502
Almarai Co. JSC	161,025	2,038,563
Arab National Bank	302,670	2,141,761
Arriyadh Development Co.	146,076	612,024
Bank AlBilad	285,170	2,071,131
Bank Al-Jazira	334,849	1,342,252
Banque Saudi Fransi	388,666	3,843,153
Bupa Arabia for Cooperative Insurance Co.	26,429	724,121
City Cement Co.	160,279	856,929
Co for Cooperative Insurance (The) <sup>(a)</sup>	50,449	1,008,442
Dar Al Arkan Real Estate Development Co. <sup>(a)</sup>	412,761	1,081,407
Emaar Economic City <sup>(a)</sup>	336,815	899,490
Etihad Etisalat Co. <sup>(a)</sup>	276,427	1,941,325
Jarir Marketing Co.	39,324	1,687,410
Leejam Sports Co. JSC	27,459	578,893
Mobile Telecommunications Co. <sup>(a)</sup>	256,198	883,583
Mouwasat Medical Services Co.	43,704	937,679
National Commercial Bank	860,079	10,762,449
National Gas & Industrialization Co.	86,408	728,895
National Industrialization Co. <sup>(a)</sup>	305,613	1,044,232
Rabigh Refining & Petrochemical Co. <sup>(a)</sup>	189,635	1,010,847
Riyadh Bank	867,066	5,444,583
Sahara International Petrochemical Co.	294,060	1,354,306
Samba Financial Group	715,155	5,775,372
Saudi Airlines Catering Co.	36,521	1,000,629
Saudi Arabian Fertilizer Co.	113,163	2,262,053
Saudi Arabian Mining Co. <sup>(a)</sup>	294,826	3,371,011
Saudi Arabian Oil Co. <sup>(a)(c)</sup>	711,795	6,478,624

Security	Shares	Value
<b>Saudi Arabia (continued)</b>		
Saudi Basic Industries Corp.	537,451	\$ 12,533,839
Saudi British Bank (The)	437,794	3,728,017
Saudi Cement Co.	61,169	1,098,825
Saudi Chemical Co. Holding	90,852	608,989
Saudi Electricity Co.	611,485	3,233,439
Saudi Industrial Investment Group	183,531	1,154,406
Saudi Kayan Petrochemical Co. <sup>(a)</sup>	540,935	1,434,516
Saudi Public Transport Co. <sup>(a)</sup>	132,519	679,548
Saudi Research & Marketing Group <sup>(a)</sup>	27,902	565,923
Saudi Telecom Co.	288,751	7,026,377
Saudia Dairy & Foodstuff Co.	17,978	697,654
Savola Group (The) <sup>(a)</sup>	185,842	1,770,749
Southern Province Cement Co.	53,343	989,518
United Electronics Co.	31,621	694,448
United International Transportation Co.	62,904	628,705
Yamama Cement Co. <sup>(a)</sup>	114,866	863,332
Yanbu Cement Co.	45,681	496,136
Yanbu National Petrochemical Co.	149,940	2,106,034
		124,179,044

### Singapore — 0.9%

Ascendas REIT	1,860,374	4,293,485
Ascott Residence Trust <sup>(b)</sup>	1,295,872	1,196,277
Best World International Ltd. <sup>(b)(e)</sup>	171,200	138,626
BOC Aviation Ltd. <sup>(c)</sup>	154,100	1,424,922
Cache Logistics Trust	3,306,462	1,695,746
CapitaLand Commercial Trust	1,667,157	2,516,187
CapitaLand Ltd.	1,790,000	4,747,454
CapitaLand Mall Trust	1,601,600	2,957,017
CapitaLand Retail China Trust <sup>(b)</sup>	1,325,473	1,505,226
CDL Hospitality Trusts	1,564,900	1,788,588
City Developments Ltd.	257,000	1,995,897
ComfortDelGro Corp. Ltd.	1,558,900	2,478,433
DBS Group Holdings Ltd.	1,242,200	23,089,321
ESR-REIT	5,402,762	2,157,305
First REIT	1,449,800	1,072,824
First Resources Ltd.	762,700	949,952
Frasers Centrepoint Trust	690,622	1,457,243
Frasers Commercial Trust	1,488,300	1,777,368
Frasers Hospitality Trust	817,600	413,323
Frasers Logistics & Industrial Trust <sup>(b)</sup>	1,785,300	1,595,770
Genting Singapore Ltd.	4,488,600	2,828,190
Golden Agri-Resources Ltd.	4,859,700	747,701
Hutchison Port Holdings Trust, Class U <sup>(b)</sup>	4,513,600	722,176
Jardine Cycle & Carriage Ltd.	79,322	1,698,138
Kenon Holdings Ltd./Singapore	23,974	495,824
Keppel Corp. Ltd.	966,400	4,729,689
Keppel DC REIT <sup>(b)</sup>	1,082,463	1,792,341
Keppel Infrastructure Trust	5,693,535	2,189,982
Keppel REIT <sup>(b)</sup>	1,216,960	1,078,849
Lippo Malls Indonesia Retail Trust <sup>(b)</sup>	3,474,600	547,321
Manulife US Real Estate Investment Trust	1,486,618	1,575,815
Mapletree Commercial Trust	1,274,793	2,194,859
Mapletree Industrial Trust	751,500	1,530,640
Mapletree Logistics Trust	1,635,190	2,204,374
NetLink NBN Trust <sup>(b)</sup>	3,302,400	2,443,713
QUE Commercial Real Estate Investment Trust	2,691,180	1,074,579
Oversea-Chinese Banking Corp. Ltd.	2,186,550	17,349,503
Parkway Life REIT	758,800	1,990,259
Raffles Medical Group Ltd.	914,600	696,889
Sabana Shari'ah Compliant Industrial REIT	3,934,288	1,340,350

# Consolidated Schedule of Investments (unaudited) (continued)

January 31, 2020

## iShares® Core MSCI Total International Stock ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
<b>Singapore (continued)</b>		
SATS Ltd. ....	430,300	\$ 1,437,591
Sembcorp Industries Ltd. ....	631,400	980,708
Sembcorp Marine Ltd. <sup>(a)(b)</sup> .....	715,100	607,748
Sheng Siong Group Ltd. ....	777,900	701,016
SIA Engineering Co. Ltd. ....	225,900	433,627
Singapore Airlines Ltd. <sup>(b)</sup> .....	317,500	1,988,882
Singapore Exchange Ltd. ....	417,400	2,660,547
Singapore Post Ltd. <sup>(b)</sup> .....	1,392,600	913,164
Singapore Technologies Engineering Ltd. ....	1,137,000	3,423,745
Singapore Telecommunications Ltd. ....	5,669,600	13,707,729
SPH REIT <sup>(b)</sup> .....	324,300	251,856
Starhill Global REIT .....	2,198,800	1,184,056
StarHub Ltd. ....	542,600	572,455
Suntec REIT .....	1,104,700	1,489,228
United Overseas Bank Ltd. ....	823,400	15,479,848
UOL Group Ltd. ....	243,800	1,425,397
Venture Corp. Ltd. ....	181,100	2,166,725
Wilmar International Ltd. ....	1,276,600	3,657,049
Wing Tai Holdings Ltd. <sup>(b)</sup> .....	724,400	1,061,470
Yangzijiang Shipbuilding Holdings Ltd. ....	1,869,600	1,301,282
Yanlord Land Group Ltd. ....	748,800	630,903
Yoma Strategic Holdings Ltd. <sup>(a)(b)</sup> .....	1,252,900	289,152
		164,846,334
<b>South Africa — 1.2%</b>		
Absa Group Ltd. ....	501,690	4,596,971
Adcock Ingram Holdings Ltd. ....	107,388	364,057
AECI Ltd. ....	120,501	833,895
African Rainbow Minerals Ltd. ....	125,298	1,410,986
Anglo American Platinum Ltd. ....	40,811	3,263,628
AngloGold Ashanti Ltd. ....	302,684	6,130,161
Aspen Pharmacare Holdings Ltd. <sup>(a)</sup> .....	284,777	2,203,108
AVI Ltd. ....	255,298	1,317,382
Barloworld Ltd. ....	157,367	979,905
Bid Corp. Ltd. ....	248,723	5,509,398
Bidvest Group Ltd. (The) .....	192,006	2,649,771
Capitec Bank Holdings Ltd. ....	31,870	2,860,215
Clicks Group Ltd. ....	197,351	3,214,034
Coronation Fund Managers Ltd. ....	176,749	494,914
Dis-Chem Pharmacies Ltd. <sup>(c)</sup> .....	284,089	487,513
Discovery Ltd. ....	285,470	2,226,360
Emira Property Fund Ltd. ....	899,386	768,101
Exxaro Resources Ltd. ....	189,779	1,540,677
FirstRand Ltd. ....	2,385,888	9,193,928
Foschini Group Ltd. (The) .....	171,297	1,573,701
Gold Fields Ltd. ....	596,079	3,886,167
Growthpoint Properties Ltd. ....	2,056,415	2,891,416
Harmony Gold Mining Co. Ltd. <sup>(a)</sup> .....	379,979	1,287,665
Hyprop Investments Ltd. ....	170,662	612,925
Impala Platinum Holdings Ltd. <sup>(a)</sup> .....	565,860	5,338,124
Imperial Logistics Ltd. ....	107,522	364,440
Investec Ltd. ....	220,183	1,233,800
JSE Ltd. ....	103,423	758,461
Kumba Iron Ore Ltd. ....	51,034	1,189,268
Liberty Holdings Ltd. ....	96,551	679,742
Life Healthcare Group Holdings Ltd. ....	964,661	1,610,394
Massmart Holdings Ltd. ....	91,307	324,881
Momentum Metropolitan Holdings .....	729,899	972,745
Motus Holdings Ltd. ....	148,970	804,465
Mr. Price Group Ltd. ....	188,790	2,141,202
MTN Group Ltd. <sup>(b)</sup> .....	1,215,459	6,546,680

Security	Shares	Value
<b>South Africa (continued)</b>		
MultiChoice Group Ltd. <sup>(a)</sup> .....	330,046	\$ 2,349,346
Murray & Roberts Holdings Ltd. ....	411,793	294,854
Nampak Ltd. <sup>(a)</sup> .....	497,821	162,627
Naspers Ltd., Class N. ....	314,219	51,548,717
Nedbank Group Ltd. ....	261,383	3,410,465
NEPI Rockcastle PLC. ....	268,022	2,206,788
Netcare Ltd. ....	878,154	1,173,838
Northam Platinum Ltd. <sup>(a)</sup> .....	277,600	2,326,180
Oceana Group Ltd. ....	81,738	344,128
Old Mutual Ltd. ....	3,393,307	3,913,745
Pick n Pay Stores Ltd. ....	278,909	1,207,716
Pioneer Foods Group Ltd. ....	87,366	634,298
PPC Ltd. <sup>(a)</sup> .....	1,238,816	189,958
PSG Group Ltd. ....	117,040	1,671,777
Rand Merchant Investment Holdings Ltd. ....	612,694	1,107,788
Redefine Properties Ltd. ....	3,858,325	1,849,485
Reinet Investments SCA .....	108,264	2,328,475
Remgro Ltd. ....	383,331	4,664,016
Resilient REIT Ltd. ....	229,633	996,640
Reunert Ltd. ....	193,517	792,027
RMB Holdings Ltd. ....	592,040	2,910,171
Sanlam Ltd. ....	1,424,964	7,022,457
Sappi Ltd. <sup>(a)</sup> .....	425,617	1,081,955
Sasol Ltd. ....	411,705	6,564,718
Shoprite Holdings Ltd. ....	340,133	2,654,486
Sibanye Gold Ltd. <sup>(a)(b)</sup> .....	1,642,808	4,280,205
SPAR Group Ltd. (The) .....	143,822	1,838,298
Standard Bank Group Ltd. ....	917,168	9,629,362
Steinhoff International Holdings NV <sup>(a)(b)</sup> .....	2,985,459	179,134
Sun International Ltd./South Africa <sup>(a)</sup> .....	206,532	482,062
Super Group Ltd./South Africa <sup>(a)</sup> .....	366,693	608,242
Telkom SA SOC Ltd. ....	222,963	479,535
Tiger Brands Ltd. ....	121,051	1,589,856
Truworths International Ltd. ....	344,400	1,012,570
Vodacom Group Ltd. ....	458,566	3,584,577
Vukile Property Fund Ltd. ....	594,175	709,072
Wilson Bayly Holmes-Ovcon Ltd. ....	62,512	540,872
Woolworths Holdings Ltd. ....	697,040	2,062,378
		212,663,898
<b>South Korea — 2.9%</b>		
ABLBio Inc. <sup>(a)(b)</sup> .....	21,672	320,939
Aekyung Industrial Co. Ltd. ....	6,394	162,552
AfreecaTV Co. Ltd. <sup>(b)</sup> .....	5,582	252,908
Alteogen Inc. <sup>(a)(b)</sup> .....	6,953	372,196
Amicogen Inc. <sup>(a)</sup> .....	15,737	311,611
Amorepacific Corp. <sup>(b)</sup> .....	22,942	3,618,824
AMOREPACIFIC Group .....	21,517	1,303,459
Asiana Airlines Inc. <sup>(a)</sup> .....	138,974	531,712
BGF retail Co. Ltd. ....	6,497	899,446
BH Co. Ltd. <sup>(a)</sup> .....	25,292	449,881
Binggrae Co. Ltd. ....	15,686	696,220
BNK Financial Group Inc. ....	179,883	1,018,761
Bukwang Pharmaceutical Co. Ltd. ....	38,193	440,621
Cafe24 Corp. <sup>(a)</sup> .....	5,818	240,657
Celltrion Healthcare Co. Ltd. <sup>(a)</sup> .....	38,394	1,842,629
Celltrion Inc. <sup>(a)</sup> .....	67,971	9,409,922
Celltrion Pharm Inc. <sup>(a)</sup> .....	15,092	531,199
Chabiotech Co. Ltd. <sup>(a)</sup> .....	34,755	390,751
Cheil Worldwide Inc. ....	60,758	1,078,182
CJ CGV Co. Ltd. ....	22,119	487,162



# Consolidated Schedule of Investments (unaudited) (continued)

January 31, 2020

## iShares® Core MSCI Total International Stock ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
<b>South Korea (continued)</b>		
CJ CheilJedang Corp. ....	5,951	\$ 1,185,856
CJ Corp. ....	10,311	716,324
CJ ENM Co. Ltd. ....	8,312	963,811
CJ Logistics Corp. <sup>(a)</sup> ....	6,366	779,826
CMG Pharmaceutical Co. Ltd. <sup>(a)(b)</sup> ....	84,653	254,275
Com2uSCorp. ....	9,770	834,489
Cosmax Inc. ....	7,603	436,334
CrystalGenomics Inc. <sup>(a)</sup> ....	42,671	447,529
Daea TI Co. Ltd. <sup>(b)</sup> ....	62,970	248,319
Daelim Industrial Co. Ltd. ....	20,374	1,384,649
Daesang Corp. ....	24,640	433,115
Daewoo Engineering & Construction Co. Ltd. <sup>(a)</sup> ....	142,515	520,150
Daewoo Shipbuilding & Marine Engineering Co. Ltd. <sup>(a)</sup> ....	30,523	632,561
Daewoong Pharmaceutical Co. Ltd. ....	3,833	379,489
DB HiTek Co. Ltd. ....	32,601	748,112
DB Insurance Co. Ltd. ....	35,606	1,269,669
Dentium Co. Ltd. ....	6,911	282,099
DGB Financial Group Inc. ....	118,338	645,381
Dong-A Socio Holdings Co. Ltd. ....	8,275	651,947
Dong-A ST Co. Ltd. ....	8,969	708,128
Dongjin Semichem Co. Ltd. ....	30,120	442,254
Dongkuk Steel Mill Co. Ltd. <sup>(a)</sup> ....	67,081	276,913
Dongsung Pharmaceutical Co. Ltd. <sup>(a)</sup> ....	20,277	240,735
Dongwon Industries Co. Ltd. ....	1,577	267,277
Doosan Bobcat Inc. <sup>(b)</sup> ....	39,001	1,007,871
Doosan Infracore Co. Ltd. <sup>(a)(b)</sup> ....	124,786	515,121
DoubleUGames Co. Ltd. ....	7,358	291,702
Douzone Bizon Co. Ltd. ....	14,318	1,083,596
Ecopro Co. Ltd. ....	22,423	385,679
E-MART Inc. ....	15,203	1,415,894
Enzychem Lifesciences Corp. <sup>(a)</sup> ....	6,405	312,767
Eo Technics Co. Ltd. ....	11,447	1,008,462
F&F Co. Ltd. ....	5,407	460,469
Feelux Co. Ltd. <sup>(a)(b)</sup> ....	53,559	280,411
Fila Holdings Corp. ....	36,409	1,350,235
GemVax & Kael Co. Ltd. <sup>(a)</sup> ....	47,845	1,290,613
Genexine Co. Ltd. <sup>(a)</sup> ....	13,903	592,585
Grand Korea Leisure Co. Ltd. ....	42,926	659,098
Green Cross Cell Corp. ....	5,700	179,821
Green Cross Corp./South Korea ....	7,109	736,638
Green Cross Holdings Corp. ....	38,220	655,786
GS Engineering & Construction Corp. ....	42,526	999,059
GS Holdings Corp. ....	32,530	1,247,322
GS Retail Co. Ltd. ....	22,776	757,703
G-treeBNT Co. Ltd. <sup>(a)(b)</sup> ....	20,745	464,733
Halla Holdings Corp. ....	14,867	521,408
Hana Financial Group Inc. ....	200,851	5,594,876
Hana Tour Service Inc. <sup>(b)</sup> ....	13,384	504,209
Hanall Biopharma Co. Ltd. <sup>(a)</sup> ....	25,013	534,112
Handsome Co. Ltd. ....	20,184	464,019
Hanjin Kal Corp. <sup>(b)</sup> ....	27,182	935,069
Hanjin Transportation Co. Ltd. ....	7,329	203,541
Hankook Tire & Technology Co. Ltd. ....	56,136	1,351,767
Hanmi Pharm Co. Ltd. ....	4,733	1,115,890
Hanon Systems <sup>(b)</sup> ....	143,666	1,265,674
Hanssem Co. Ltd. ....	8,143	487,138
Hanwha Aerospace Co. Ltd. <sup>(a)</sup> ....	30,387	828,609
Hanwha Corp. ....	37,564	685,503
Hanwha Life Insurance Co. Ltd. ....	312,804	538,028

Security	Shares	Value
<b>South Korea (continued)</b>		
Hanwha Solutions Corp. <sup>(a)</sup> ....	81,075	\$ 1,146,213
HDC Hyundai Development Co-Engineering & Construction, Class E <sup>(b)</sup> ....	24,702	433,168
Helixmith Co. Ltd. <sup>(a)(b)</sup> ....	14,240	922,371
HLB Inc. <sup>(a)(b)</sup> ....	23,940	1,862,011
HLB Life Science Co. Ltd. <sup>(a)(b)</sup> ....	38,530	722,528
Hotel Shilla Co. Ltd. ....	22,652	1,661,102
Huchems Fine Chemical Corp. ....	25,150	411,482
Hugel Inc. <sup>(a)</sup> ....	2,192	804,264
Hyosung Advanced Materials Corp. <sup>(a)</sup> ....	3,501	292,570
Hyosung Chemical Corp. ....	3,084	305,334
Hyosung Corp. ....	7,093	423,729
Hyosung Heavy Industries Corp. <sup>(a)</sup> ....	8,582	162,373
Hyosung TNC Co. Ltd. ....	2,710	377,447
Hyundai Bioscience Co. Ltd. <sup>(a)(b)</sup> ....	29,546	292,522
Hyundai Construction Equipment Co. Ltd. ....	10,558	236,522
Hyundai Department Store Co. Ltd. ....	12,063	789,457
Hyundai Elevator Co. Ltd. <sup>(a)(b)</sup> ....	12,786	652,254
Hyundai Engineering & Construction Co. Ltd. ....	56,330	1,805,434
Hyundai Glovis Co. Ltd. ....	12,848	1,584,642
Hyundai Greenfood Co. Ltd. ....	91,953	794,660
Hyundai Heavy Industries Holdings Co. Ltd. ....	6,521	1,496,408
Hyundai Home Shopping Network Corp. ....	9,453	595,646
Hyundai Livart Furniture Co. Ltd. ....	25,536	238,894
Hyundai Marine & Fire Insurance Co. Ltd. ....	47,887	883,932
Hyundai Merchant Marine Co. Ltd. <sup>(a)</sup> ....	251,780	734,099
Hyundai Mipo Dockyard Co. Ltd. ....	19,638	682,968
Hyundai Mobis Co. Ltd. ....	48,485	9,336,164
Hyundai Motor Co. ....	107,504	11,274,909
Hyundai Rotem Co. Ltd. <sup>(a)</sup> ....	34,901	417,283
Hyundai Steel Co. ....	57,868	1,374,052
Hyundai Wia Corp. ....	14,072	505,924
Iljin Materials Co. Ltd. <sup>(a)</sup> ....	18,441	742,684
Industrial Bank of Korea <sup>(a)</sup> ....	155,143	1,399,326
Inscobee Inc. <sup>(a)(b)</sup> ....	82,521	196,289
iNtRON Biotechnology Inc. <sup>(a)</sup> ....	32,770	323,067
JB Financial Group Co. Ltd. ....	216,211	926,994
JW Pharmaceutical Corp. ....	23,630	580,911
JYP Entertainment Corp. ....	23,616	489,420
Kakao Corp. <sup>(a)</sup> ....	36,347	4,848,910
Kangwon Land Inc. ....	80,991	1,872,133
KB Financial Group Inc. <sup>(a)</sup> ....	284,178	10,479,190
KCC Corp. ....	4,110	694,857
KCC Glass Corp. <sup>(a)</sup> ....	3,862	110,496
KEPCO Plant Service & Engineering Co. Ltd. ....	17,866	562,880
Kia Motors Corp. ....	191,857	6,583,841
KIWOOM Securities Co. Ltd. ....	12,938	769,647
KMW Co. Ltd. <sup>(a)</sup> ....	20,387	847,570
Koh Young Technology Inc. ....	9,406	726,058
Kolmar Korea Co. Ltd. ....	16,060	569,312
Kolmar Korea Holdings Co. Ltd. ....	20,564	367,507
Kolon Industries Inc. ....	13,064	463,107
Komipharm International Co. Ltd. <sup>(a)(b)</sup> ....	50,102	563,298
Korea Aerospace Industries Ltd. ....	51,918	1,311,182
Korea Electric Power Corp. <sup>(a)</sup> ....	179,064	3,808,594
Korea Gas Corp. ....	21,048	573,948
Korea Investment Holdings Co. Ltd. ....	29,322	1,636,039
Korea Shipbuilding & Offshore Engineering Co. Ltd. <sup>(a)</sup> ....	28,622	2,737,683
Korea Zinc Co. Ltd. ....	5,864	1,869,631



# Consolidated Schedule of Investments (unaudited) (continued)

January 31, 2020

## iShares® Core MSCI Total International Stock ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
<b>South Korea (continued)</b>		
Korean Air Lines Co. Ltd.	34,713	\$ 688,814
Korean Reinsurance Co.	100,176	725,359
KT Skylife Co. Ltd.	44,754	325,559
KT&G Corp. <sup>(a)</sup>	85,257	6,802,820
Kuk-II Paper Manufacturing Co. Ltd. <sup>(a)(b)</sup>	65,030	283,178
Kumho Petrochemical Co. Ltd.	13,355	732,825
Kumho Tire Co. Inc. <sup>(a)</sup>	96,013	307,731
L&F Co. Ltd.	14,222	274,452
LegoChem Biosciences Inc. <sup>(a)</sup>	7,651	270,900
LF Corp.	41,892	528,988
LG Chem Ltd.	33,073	9,365,388
LG Corp.	67,707	3,993,625
LG Display Co. Ltd. <sup>(a)</sup>	163,933	2,118,193
LG Electronics Inc.	74,526	4,120,706
LG Hausys Ltd.	8,560	350,846
LG Household & Health Care Ltd.	6,719	7,091,918
LG Innotek Co. Ltd.	10,958	1,397,505
LG International Corp.	34,375	348,985
LG Uplus Corp.	75,565	840,069
LIG Nex1 Co. Ltd.	8,962	209,415
Lotte Chemical Corp.	11,952	1,900,326
Lotte Chilsung Beverage Co. Ltd.	3,810	396,392
Lotte Confectionery Co. Ltd.	3,312	382,095
Lotte Corp.	26,498	784,813
LOTTE Fine Chemical Co. Ltd.	17,148	561,840
Lotte Food Co. Ltd.	659	199,052
Lotte Shopping Co. Ltd.	7,953	770,711
LS Corp.	16,466	550,548
LS Industrial Systems Co. Ltd.	14,932	660,248
Mando Corp.	29,958	843,303
Medipost Co. Ltd. <sup>(a)</sup>	20,173	550,934
Medy-Tox Inc.	3,315	903,674
Meritz Fire & Marine Insurance Co. Ltd.	58,770	774,165
Meritz Securities Co. Ltd.	243,466	747,649
Mezzion Pharma Co. Ltd. <sup>(a)</sup>	5,333	738,749
Mirae Asset Daewoo Co. Ltd.	273,260	1,579,697
Namyang Dairy Products Co. Ltd.	1,026	353,808
Naturecell Co. Ltd. <sup>(a)</sup>	42,696	211,716
NAVER Corp.	100,743	15,172,520
NCSOFT Corp.	11,661	6,222,592
NEPES Corp. <sup>(b)</sup>	15,437	306,966
Netmarble Corp. <sup>(a)(c)</sup>	18,681	1,404,386
Nexen Tire Corp.	40,745	277,251
NH Investment & Securities Co. Ltd.	123,332	1,143,448
NHN Corp. <sup>(a)</sup>	11,128	704,924
NongShim Co. Ltd.	3,684	714,019
OCI Co. Ltd.	13,568	635,226
Orion Corp.	17,395	1,495,983
Oscotec Inc. <sup>(a)</sup>	19,877	319,373
Osstem Implant Co. Ltd. <sup>(a)</sup>	11,417	407,117
Pan Ocean Co. Ltd. <sup>(a)</sup>	193,385	645,779
Paradise Co. Ltd.	42,551	606,928
Pearl Abyss Corp. <sup>(a)</sup>	5,190	790,791
Pharmicell Co. Ltd. <sup>(a)</sup>	44,863	294,356
Poongsan Corp.	19,658	338,945
POSCO	55,791	10,345,103
POSCO Chemical Co. Ltd.	18,723	901,708
Posco International Corp.	40,792	576,704
RFHIC Corp. <sup>(b)</sup>	9,697	231,472
S-1 Corp.	12,682	969,359

Security	Shares	Value
<b>South Korea (continued)</b>		
Sam Chun Dang Pharm Co. Ltd.	13,391	\$ 324,705
Samsung Biologics Co. Ltd. <sup>(a)(c)</sup>	12,045	4,896,424
Samsung C&T Corp.	60,178	5,478,301
Samsung Card Co. Ltd.	16,661	530,507
Samsung Electro-Mechanics Co. Ltd.	41,380	4,339,892
Samsung Electronics Co. Ltd.	3,391,332	160,482,548
Samsung Engineering Co. Ltd. <sup>(a)</sup>	108,576	1,571,453
Samsung Fire & Marine Insurance Co. Ltd.	22,178	3,926,298
Samsung Heavy Industries Co. Ltd. <sup>(a)</sup>	298,862	1,667,519
Samsung Life Insurance Co. Ltd.	48,453	2,825,426
Samsung SDI Co. Ltd.	39,530	9,154,071
Samsung SDS Co. Ltd.	25,502	4,151,016
Samsung Securities Co. Ltd.	44,855	1,326,626
Samwha Capacitor Co. Ltd. <sup>(b)</sup>	8,284	378,804
Sangsan Co. Ltd. <sup>(a)</sup>	41,053	277,280
Seah Besteel Corp.	19,398	209,954
Seegene Inc. <sup>(a)</sup>	32,436	819,166
Seojin System Co. Ltd.	14,654	333,814
Seoul Semiconductor Co. Ltd.	43,363	523,914
SFA Engineering Corp.	23,360	799,671
Shinhan Financial Group Co. Ltd. <sup>(a)</sup>	325,374	10,687,915
Shinsegae Inc.	6,030	1,350,850
Shinsegae International Inc.	2,286	393,195
SillaJen Inc. <sup>(a)(b)</sup>	50,883	555,002
SK Chemicals Co. Ltd.	13,423	652,089
SK Discovery Co. Ltd.	18,281	357,383
SK Holdings Co. Ltd.	24,627	4,866,098
SK Hynix Inc.	390,234	30,613,650
SK Innovation Co. Ltd.	40,023	4,365,474
SK Materials Co. Ltd.	3,447	452,042
SK Networks Co. Ltd.	113,361	473,190
SK Telecom Co. Ltd.	13,216	2,544,844
SKC Co. Ltd.	21,815	953,611
SKCKOLONPI Inc.	13,850	452,622
SM Entertainment Co. Ltd. <sup>(a)</sup>	21,307	587,268
S-Oil Corp.	31,507	2,014,375
Soulbrain Co. Ltd.	7,730	634,952
STCUBE <sup>(a)</sup>	19,687	162,702
Sungwoo Hitech Co. Ltd.	150,573	458,598
Telcon RF Pharmaceutical Inc. <sup>(a)</sup>	71,769	293,555
Tongyang Life Insurance Co. Ltd.	73,994	223,190
Webzen Inc. <sup>(a)</sup>	16,727	205,605
Whanin Pharmaceutical Co. Ltd.	69,580	878,616
Woongjin Coway Co. Ltd.	36,556	2,692,970
Woori Financial Group Inc.	300,333	2,557,688
YG Entertainment Inc.	15,381	407,803
Youngone Corp. <sup>(a)</sup>	19,164	496,847
Youngone Holdings Co. Ltd.	14,939	519,547
Yuhan Corp.	7,126	1,303,409
Yungjin Pharmaceutical Co. Ltd. <sup>(a)</sup>	169,835	795,133
Yuyang DNU Co. Ltd. <sup>(a)</sup>	54,900	187,476
		534,456,252
<b>Spain — 1.8%</b>		
Acciona SA <sup>(b)</sup>	14,373	1,631,044
Acerinox SA	121,206	1,182,289
ACS Actividades de Construcción y Servicios SA	186,185	6,196,098
Aena SME SA <sup>(c)</sup>	48,389	8,963,369
Almirall SA	54,109	800,514
Amadeus IT Group SA	309,087	24,257,995
Applus Services SA	123,477	1,435,423

# Consolidated Schedule of Investments (unaudited) (continued)

January 31, 2020

## iShares® Core MSCI Total International Stock ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
<b>Spain (continued)</b>		
Atresmedia Corp. de Medios de Comunicacion SA ..	87,206	\$ 295,530
Banco Bilbao Vizcaya Argentaria SA .....	4,620,871	23,906,690
Banco de Sabadell SA .....	4,102,057	3,700,363
Banco Santander SA .....	11,321,914	44,591,852
Banco Santander SA, New <sup>(a)</sup> .....	391,403	1,636,535
Bankia SA .....	795,116	1,446,404
Bankinter SA .....	474,941	3,081,134
Befesa SA <sup>(c)</sup> .....	18,385	712,080
Bolsas y Mercados Espanoles SHMSF SA .....	52,079	2,019,989
CaixaBank SA .....	2,524,291	7,385,188
Cellnex Telecom SA <sup>(c)</sup> .....	190,471	9,481,714
Cia. de Distribucion Integral Logista Holdings SA .....	38,958	874,690
Cie. Automotive SA .....	57,706	1,266,846
Construcciones y Auxiliar de Ferrocarriles SA .....	23,574	1,046,295
Corp Financiera Alba SA .....	37,655	1,911,201
Distribuidora Internacional de Alimentacion SA <sup>(a)(b)</sup> ..	3,013,620	340,983
Ebro Foods SA .....	57,915	1,198,267
Enagas SA .....	80,017	2,156,573
Ence Energia y Celulosa SA <sup>(b)</sup> .....	107,826	436,866
Endesa SA .....	212,815	5,841,797
Euskaltel SA <sup>(c)</sup> .....	110,255	1,038,569
Faes Farma SA .....	358,920	1,956,956
Ferrovial SA .....	360,771	11,458,455
Fluidra SA <sup>(a)</sup> .....	39,838	490,048
Fomento de Construcciones y Contratas SA .....	86,367	1,073,888
Gestamp Automocion SA <sup>(c)</sup> .....	153,055	624,525
Global Dominion Access SA <sup>(a)(c)</sup> .....	171,700	628,869
Grifols SA .....	211,891	7,114,975
Grupo Catalana Occidente SA .....	46,455	1,526,425
Iberdrola SA .....	4,317,131	47,220,504
Iberdrola SA, New <sup>(a)</sup> .....	78,611	859,839
Indra Sistemas SA <sup>(a)</sup> .....	117,649	1,350,723
Industria de Diseno Textil SA .....	772,336	25,993,772
Inmobiliaria Colonial Socimi SA .....	185,704	2,488,088
Lar Espana Real Estate Socimi SA .....	67,340	498,503
Liberbank SA .....	1,785,518	590,843
Mapfre SA .....	516,530	1,323,432
Masmovil Ibercom SA <sup>(a)</sup> .....	60,235	1,261,621
Mediaset Espana Comunicacion SA .....	121,930	668,993
Melia Hotels International SA .....	86,203	692,594
Merlin Properties Socimi SA .....	272,021	3,858,608
Naturgy Energy Group SA .....	202,311	5,335,986
Neinor Homes SA <sup>(a)(c)</sup> .....	57,545	628,786
Prosegur Cia. de Seguridad SA .....	224,195	883,499
Red Electrica Corp. SA .....	291,862	5,833,268
Repsol SA .....	1,084,073	14,975,076
Sacyr SA .....	312,138	895,911
Sacyr SA, New <sup>(a)</sup> .....	6,786	19,476
Siemens Gamesa Renewable Energy SA .....	174,556	2,786,546
Solaria Energia y Medio Ambiente SA <sup>(a)</sup> .....	50,190	469,994
Talgo SA <sup>(a)(c)</sup> .....	125,150	827,987
Tecnicas Reunidas SA <sup>(a)</sup> .....	28,202	687,576
Telefonica SA .....	3,309,685	22,406,552
Unicaja Banco SA <sup>(c)</sup> .....	620,649	620,055
Viscofan SA .....	27,782	1,480,288
Zardoya Otis SA .....	187,990	1,417,689
		329,786,648

### Sweden — 2.0%

AAK AB .....	120,874	2,270,467
AF POYRY AB .....	78,029	1,984,999

Security	Shares	Value
<b>Sweden (continued)</b>		
Alfa Laval AB .....	219,659	\$ 5,492,244
Alimak Group AB <sup>(c)</sup> .....	25,811	354,549
Arjo AB, Class B .....	216,249	1,035,628
Assa Abloy AB, Class B .....	717,097	17,059,478
Atlas Copco AB, Class A .....	477,252	16,933,926
Atlas Copco AB, Class B .....	277,204	8,627,889
Attendo AB <sup>(c)</sup> .....	84,529	465,238
Avanza Bank Holding AB .....	94,540	925,916
Axfood AB .....	71,013	1,472,032
Beijer Ref AB .....	44,957	1,352,630
Betsson AB .....	103,784	444,912
Bilia AB, Class A .....	69,042	758,566
BillerudKorsnas AB .....	124,210	1,596,657
BioGaia AB, Class B .....	12,592	545,425
Biotage AB .....	41,957	523,230
Boliden AB .....	198,246	4,716,201
Bonava AB, Class B .....	85,482	764,479
Bravida Holding AB <sup>(c)</sup> .....	149,687	1,365,076
Bure Equity AB .....	35,988	802,749
Castellum AB .....	190,263	4,670,387
Cellavision AB .....	14,132	488,971
Clas Ohlson AB, Class B .....	45,010	477,248
Cloetta AB, Class B .....	169,948	599,486
Dios Fastigheter AB .....	93,596	862,291
Dometic Group AB <sup>(c)</sup> .....	211,981	1,933,168
Dustin Group AB <sup>(c)</sup> .....	63,817	493,261
Electrolux AB, Series B .....	157,639	3,740,362
Elekta AB, Class B .....	258,103	2,956,282
Embracer Group AB <sup>(a)(b)</sup> .....	133,099	1,114,377
Epiroc AB, Class A .....	475,159	5,506,504
Epiroc AB, Class B .....	284,191	3,216,762
Essity AB, Class B .....	432,989	13,746,182
Evolution Gaming Group AB <sup>(c)</sup> .....	84,069	2,599,178
Fabege AB .....	186,113	3,192,748
Fastighets AB Balder, Class B <sup>(a)</sup> .....	70,311	3,336,593
Fingerprint Cards AB, Class B <sup>(a)(b)</sup> .....	264,187	468,422
Getinge AB, Class B .....	159,662	2,725,733
Granges AB .....	58,006	536,209
Hansa Biopharma AB <sup>(a)(b)</sup> .....	27,036	201,536
Hennes & Mauritz AB, Class B .....	573,717	12,597,947
Hexagon AB, Class B .....	189,198	10,309,202
Hexpol AB .....	191,164	1,724,485
Hoist Finance AB <sup>(a)(c)</sup> .....	73,572	367,454
Holmen AB, Class B .....	70,056	2,074,355
Hufvudstaden AB, Class A .....	74,256	1,469,920
Husqvarna AB, Class B .....	292,329	2,205,513
ICA Gruppen AB .....	63,579	2,795,493
Industrivarden AB, Class C .....	108,706	2,563,520
Indutrade AB .....	72,065	2,598,890
Intrum AB <sup>(b)</sup> .....	52,846	1,464,434
Investor AB, Class B .....	315,932	17,313,139
JM AB .....	57,033	1,743,182
Kambi Group PLC <sup>(a)</sup> .....	16,562	223,721
Karo Pharma AB <sup>(a)(b)</sup> .....	83,896	376,366
Kindred Group PLC .....	183,825	935,083
Kinnevik AB, Class B .....	174,283	4,209,415
Kloven AB, Class B .....	418,855	1,050,761
Kungsleden AB .....	192,306	2,047,029
L E Lundbergforetagen AB, Class B .....	36,952	1,604,800
LeoVegas AB <sup>(b)(c)</sup> .....	79,396	243,823

# Consolidated Schedule of Investments (unaudited) (continued)

January 31, 2020

## iShares® Core MSCI Total International Stock ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
<b>Sweden (continued)</b>		
Lifco AB, Class B	34,699	\$ 2,046,592
Lindab International AB	87,590	992,341
Loomis AB, Class B	47,328	1,715,635
Lundin Petroleum AB	131,864	4,016,669
Mekonomen AB <sup>(a)(b)</sup>	49,129	409,805
Millicom International Cellular SA, SDR	68,509	3,236,864
Modern Times Group MTG AB, Class B <sup>(a)</sup>	42,782	426,193
Mycronic AB <sup>(b)</sup>	60,007	1,168,557
NCC AB, Class B	81,262	1,517,553
NetEnt AB	156,462	400,949
Nibe Industrier AB, Class B	229,046	3,970,845
Nobia AB	144,562	1,066,369
Nobina AB <sup>(c)</sup>	74,358	563,935
Nolato AB, Class B	17,367	1,007,211
Nordic Entertainment Group AB, Class B	50,957	1,546,899
Nyfosa AB <sup>(a)</sup>	175,461	1,716,628
Oncoceptides AB <sup>(a)(b)(c)</sup>	19,557	281,222
Pandox AB	59,817	1,334,280
Paradox Interactive AB <sup>(b)</sup>	27,023	426,149
Peab AB, Class B	145,600	1,462,246
PowerCell Sweden AB <sup>(a)</sup>	31,648	636,332
Ratos AB, Class B	151,324	532,220
Recipharm AB, Class B	35,470	521,085
Resurs Holding AB <sup>(c)</sup>	181,450	1,004,327
Saab AB, Class B <sup>(b)</sup>	67,733	2,200,928
Samhallsbyggnadsbolaget i Norden AB	794,444	1,957,540
Sandvik AB	803,520	14,684,634
SAS AB <sup>(a)(b)</sup>	166,074	238,463
Scandic Hotels Group AB <sup>(c)</sup>	42,247	448,389
Securitas AB, Class B	206,631	3,253,179
Skandinaviska Enskilda Banken AB, Class A	1,171,687	11,577,500
Skanska AB, Class B	239,118	5,532,239
SKF AB, Class B	260,698	4,779,231
SSAB AB, Class A	142,952	440,188
SSAB AB, Class B	442,395	1,275,506
Stillfront Group AB <sup>(a)</sup>	16,917	816,131
Svenska Cellulosa AB SCA, Class B	429,024	4,296,182
Svenska Handelsbanken AB, Class A	1,068,098	10,491,876
Sweco AB, Class B	45,704	1,763,928
Swedbank AB, Class A	651,378	10,018,705
Swedish Match AB	121,591	6,880,189
Swedish Orphan Biovitrum AB <sup>(a)</sup>	130,847	2,336,978
Tele2 AB, Class B	348,615	5,258,892
Telefonaktiebolaget LM Ericsson, Class B	2,213,733	17,399,990
Telia Co. AB	1,877,361	8,034,439
Thule Group AB <sup>(c)</sup>	84,582	1,999,012
Trelleborg AB, Class B	178,975	2,939,389
Vitrolife AB	53,945	1,131,660
Volvo AB, Class B	1,039,338	17,824,340
Wallenstam AB, Class B	151,588	1,983,187
Wihlborgs Fastigheter AB	123,466	2,364,628
		366,204,752
<b>Switzerland — 6.0%</b>		
ABB Ltd., Registered	1,310,399	30,584,355
Adecco Group AG, Registered	111,649	6,563,843
Alcon Inc. <sup>(a)</sup>	299,931	17,707,575
Allreal Holding AG, Registered	9,505	1,971,072
ALSO Holding AG, Registered	6,609	1,078,601
Aryzta AG <sup>(a)(b)</sup>	800,706	806,974
Ascom Holding AG, Registered	59,435	589,759

Security	Shares	Value
<b>Switzerland (continued)</b>		
Autoneum Holding AG <sup>(b)</sup>	2,866	\$ 331,041
Bachem Holding AG, Class B, Registered	3,527	631,931
Baloise Holding AG, Registered	37,200	6,722,961
Banque Cantonale Vaudoise, Registered	1,528	1,278,548
Barry Callebaut AG, Registered	1,970	4,363,026
Basilea Pharmaceutica AG, Registered <sup>(a)(b)</sup>	13,723	786,143
Belimo Holding AG	295	2,067,707
Bell Food Group AG, Registered	1,763	459,738
BKW AG	21,827	2,030,050
Bobst Group SA, Registered <sup>(b)</sup>	5,610	294,911
Bossard Holding AG, Class A, Registered	4,553	661,388
Bucher Industries AG, Registered	5,239	1,755,658
Burckhardt Compression Holding AG	3,741	1,024,028
Cembra Money Bank AG	19,583	2,292,416
Chocoladefabriken Lindt & Spruengli AG, Participation Certificates, NVS	749	6,278,879
Chocoladefabriken Lindt & Spruengli AG, Registered	72	6,711,390
Cie. Financiere Richemont SA, Registered	372,352	27,272,482
Clariant AG, Registered	135,223	3,046,706
Coca-Cola HBC AG	146,258	5,371,334
Comet Holding AG, Registered <sup>(b)</sup>	5,674	725,980
Conzzeta AG, Registered	1,065	1,210,265
Credit Suisse Group AG, Registered	1,829,677	23,173,316
Daetwyler Holding AG, Bearer	5,651	1,019,518
DKSH Holding AG	24,677	1,275,236
dormakaba Holding AG	2,107	1,323,907
Dufry AG, Registered	29,613	2,571,199
EFG International AG	130,733	810,600
Emmi AG, Registered	1,546	1,498,792
EMS-Chemie Holding AG, Registered	5,924	3,881,972
Flughafen Zurich AG, Registered	14,682	2,552,928
Forbo Holding AG, Registered	761	1,308,246
Galenica AG <sup>(c)</sup>	34,537	2,356,301
GAM Holding AG <sup>(a)</sup>	141,235	436,101
Geberit AG, Registered	26,631	14,060,351
Georg Fischer AG, Registered	3,027	2,976,940
Givaudan SA, Registered	6,575	21,679,195
Helvetia Holding AG, Registered	24,388	3,509,829
Huber & Suhner AG, Registered	16,229	1,211,559
Idorsia Ltd. <sup>(a)</sup>	70,062	2,249,074
Implen AG, Registered	13,677	558,170
Inficon Holding AG, Registered	1,489	1,147,107
Interroll Holding AG, Registered	504	985,581
Julius Baer Group Ltd.	160,538	8,039,800
Kardex AG, Registered	5,059	863,405
Komax Holding AG, Registered <sup>(b)</sup>	4,018	813,640
Kudelski SA, Bearer <sup>(b)</sup>	69,448	377,321
Kuehne + Nagel International AG, Registered	38,076	6,158,801
LafargeHolcim Ltd., Registered	350,330	17,835,246
Landis+Gyr Group AG	22,546	2,068,869
LEM Holding SA, Registered	421	637,317
Leonteq AG <sup>(a)(b)</sup>	12,277	458,263
Logitech International SA, Registered	127,254	5,721,119
Lonza Group AG, Registered	53,674	22,049,499
Meyer Burger Technology AG <sup>(a)(b)</sup>	524,672	221,739
Mobilezone Holding AG, Registered	111,285	1,264,642
Mobimo Holding AG, Registered	8,317	2,681,930
Nestle SA, Registered	2,106,261	232,323,133
Novartis AG, Registered	1,523,399	144,007,763

# Consolidated Schedule of Investments (unaudited) (continued)

January 31, 2020

## iShares® Core MSCI Total International Stock ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
<b>Switzerland (continued)</b>		
OC Oerlikon Corp. AG, Registered	145,902	\$ 1,556,671
Pargesa Holding SA, Bearer	22,482	1,803,082
Partners Group Holding AG	13,596	12,473,162
PSP Swiss Property AG, Registered	31,606	4,778,013
Roche Holding AG, NVS	498,184	167,516,275
Schindler Holding AG, Participation		
Certificates, NVS	28,344	7,329,559
Schindler Holding AG, Registered	18,044	4,490,186
Schweiter Technologies AG, Bearer	893	1,105,544
Sensirion Holding AG <sup>(a)(c)</sup>	8,683	355,171
SFS Group AG	13,066	1,219,963
SGS SA, Registered	3,696	10,695,771
Siegfried Holding AG, Registered	3,887	1,799,518
SIG Combibloc Group AG	117,589	1,858,112
Sika AG, Registered	92,186	16,583,826
Sonova Holding AG, Registered	39,956	10,017,482
St. Galler Kantonalbank AG, Class A, Registered	3,364	1,600,991
Straumann Holding AG, Registered	7,603	7,252,590
Sulzer AG, Registered	15,625	1,727,021
Sunrise Communications Group AG <sup>(c)</sup>	22,617	1,869,019
Swatch Group AG (The), Bearer	20,337	5,117,725
Swatch Group AG (The), Registered	37,879	1,846,722
Swiss Life Holding AG, Registered	25,242	12,704,098
Swiss Prime Site AG, Registered	54,829	6,696,932
Swiss Re AG	208,057	23,514,141
Swisscom AG, Registered	17,778	9,762,278
Swissquote Group Holding SA, Registered	9,877	597,054
Tecan Group AG, Registered	8,372	2,368,066
Temenos AG, Registered	48,927	7,908,880
UBS Group AG, Registered	2,695,434	33,537,465
Valiant Holding AG, Registered	14,384	1,479,489
Valora Holding AG, Registered	3,033	808,213
VAT Group AG <sup>(c)</sup>	20,469	3,099,692
Vifor Pharma AG	33,340	6,153,269
Vontobel Holding AG, Registered	25,391	1,771,802
Zur Rose Group AG <sup>(a)(b)</sup>	7,332	906,189
Zurich Insurance Group AG	106,432	44,219,299
		1,089,250,440

### Taiwan — 3.3%

Accton Technology Corp.	356,000	1,920,884
Acer Inc.	2,081,148	1,164,269
Advanced Ceramic X Corp.	45,000	455,824
Advanced Wireless Semiconductor Co.	104,000	313,973
Advantech Co. Ltd.	216,608	2,086,561
Airtac International Group	92,496	1,436,017
AmTRAN Technology Co. Ltd. <sup>(a)</sup>	1,279,000	436,085
ASE Technology Holding Co. Ltd.	2,356,958	5,820,420
Asia Cement Corp.	1,314,329	1,964,380
Asia Optical Co. Inc.	203,000	581,267
ASMedia Technology Inc.	28,000	739,647
Asustek Computer Inc.	457,000	3,388,659
AU Optronics Corp.	5,568,000	1,861,591
AURAS Technology Co. Ltd.	52,000	282,300
BES Engineering Corp.	3,921,000	955,297
Bizlink Holding Inc.	84,000	622,861
Brighton-Best International Taiwan Inc.	448,000	414,499
Capital Securities Corp.	3,420,450	1,154,907
Career Technology MFG. Co. Ltd.	397,620	395,527
Catcher Technology Co. Ltd.	463,000	3,739,680
Cathay Financial Holding Co. Ltd.	5,316,020	7,153,372

Security	Shares	Value
<b>Taiwan (continued)</b>		
Center Laboratories Inc.	238,939	\$ 415,250
Century Iron & Steel Industrial Co. Ltd.	108,000	245,251
Chailease Holding Co. Ltd.	817,696	3,437,631
Chang Hwa Commercial Bank Ltd.	3,713,689	2,636,917
Cheng Loong Corp.	1,112,000	725,161
Cheng Shin Rubber Industry Co. Ltd.	1,193,500	1,554,643
Cheng Uei Precision Industry Co. Ltd.	333,000	438,724
Chicony Electronics Co. Ltd.	437,137	1,243,009
Chilisin Electronics Corp.	179,000	699,196
China Airlines Ltd.	2,489,000	660,789
China Bills Finance Corp.	3,212,000	1,616,154
China Development Financial Holding Corp.	12,109,000	3,723,811
China Life Insurance Co. Ltd. <sup>(a)</sup>	1,733,759	1,417,586
China Man-Made Fiber Corp.	3,421,130	851,630
China Petrochemical Development Corp.	3,409,652	914,237
China Steel Chemical Corp.	222,000	881,856
China Steel Corp.	8,366,575	6,397,692
Chin-Poon Industrial Co. Ltd.	455,000	459,383
Chipbond Technology Corp.	491,000	984,958
ChipMOS Technologies Inc.	412,000	409,150
Chitina Holding Ltd.	44,000	297,130
Chroma ATE Inc.	260,000	1,295,309
Chunghwa Precision Test Tech Co. Ltd.	15,000	437,949
Chunghwa Telecom Co. Ltd.	2,676,000	9,566,950
CMC Magnetics Corp. <sup>(a)</sup>	881,604	239,305
Compal Electronics Inc.	3,075,000	1,867,862
Compeq Manufacturing Co. Ltd.	849,000	1,149,462
Concraft Holding Co. Ltd.	58,000	258,234
Coretronic Corp.	433,000	524,605
CTBC Financial Holding Co. Ltd.	12,424,980	9,069,178
CTCI Corp.	656,000	818,670
Cub Elecparts Inc.	54,328	389,355
Darfon Electronics Corp.	244,000	310,967
Delta Electronics Inc.	1,343,000	6,357,344
E Ink Holdings Inc.	756,000	744,513
E.Sun Financial Holding Co. Ltd.	7,250,922	6,744,709
Eclat Textile Co. Ltd.	125,365	1,618,470
Egis Technology Inc.	55,000	364,130
Elan Microelectronics Corp.	304,000	868,456
Elite Material Co. Ltd.	229,000	875,550
eMemory Technology Inc.	60,000	644,510
Ennoconn Corp.	56,123	422,655
Epistar Corp.	917,000	1,039,665
Eternal Materials Co. Ltd.	1,257,635	1,121,959
Eva Airways Corp.	3,184,332	1,286,003
Evergreen Marine Corp. Taiwan Ltd. <sup>(a)</sup>	2,029,477	789,379
Everlight Electronics Co. Ltd.	636,000	795,816
Far Eastern Department Stores Ltd.	999,702	814,084
Far Eastern International Bank	3,132,204	1,233,845
Far Eastern New Century Corp.	1,922,071	1,794,247
Far EasTone Telecommunications Co. Ltd.	1,124,000	2,552,431
Faraday Technology Corp.	238,400	390,244
Feng Hsin Steel Co. Ltd.	468,000	821,080
Feng TAY Enterprise Co. Ltd.	222,890	1,350,222
Firich Enterprises Co. Ltd.	380,061	400,707
First Financial Holding Co. Ltd.	6,817,115	5,325,695
FLEXium Interconnect Inc.	333,987	1,171,923
Formosa Chemicals & Fibre Corp.	2,377,660	6,682,225
Formosa Petrochemical Corp.	827,000	2,461,098
Formosa Plastics Corp.	3,184,040	9,844,395



# Consolidated Schedule of Investments (unaudited) (continued)

January 31, 2020

## iShares® Core MSCI Total International Stock ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
<b>Taiwan (continued)</b>		
Foxconn Technology Co. Ltd.	650,287	\$ 1,302,339
Fubon Financial Holding Co. Ltd.	4,304,000	6,418,458
Fulgent Sun International Holding Co. Ltd.	104,000	450,991
General Interface Solution Holding Ltd.	202,000	675,362
Genius Electronic Optical Co. Ltd.	58,281	1,034,083
Giant Manufacturing Co. Ltd.	199,000	1,185,739
Gigabyte Technology Co. Ltd.	399,000	676,249
Global Unichip Corp.	70,000	552,650
Globalwafers Co. Ltd.	161,000	2,131,815
Goldsun Building Materials Co. Ltd.	1,161,000	564,954
Gourmet Master Co. Ltd.	87,000	296,633
Grand Pacific Petrochemical <sup>(a)</sup>	980,000	553,113
Grape King Bio Ltd.	106,000	673,707
Great Wall Enterprise Co. Ltd.	694,338	949,259
HannStar Display Corp.	2,516,000	624,648
Highwealth Construction Corp.	865,670	1,296,685
Hiwin Technologies Corp.	156,672	1,586,998
Holy Stone Enterprise Co. Ltd.	131,000	430,610
Hon Hai Precision Industry Co. Ltd.	8,797,769	24,230,341
Hota Industrial Manufacturing Co. Ltd.	175,000	695,157
Hotai Motor Co. Ltd.	219,000	4,509,186
HTC Corp.	609,000	690,465
Hua Nan Financial Holdings Co. Ltd.	4,865,654	3,487,087
Huaku Development Co. Ltd.	438,000	1,299,110
IBF Financial Holdings Co. Ltd.	3,438,283	1,337,344
Innolux Corp.	6,368,414	1,855,144
International CSRC Investment Holdings Co.	867,921	876,282
International Games System Co. Ltd.	51,000	820,484
Inventec Corp.	1,585,000	1,204,136
ITEQ Corp.	153,000	673,607
Jentech Precision Industrial Co. Ltd.	64,000	442,782
Kenda Rubber Industrial Co. Ltd.	745,322	713,026
King Yuan Electronics Co. Ltd.	1,067,000	1,153,218
King's Town Bank Co. Ltd.	931,000	1,057,079
Kinsus Interconnect Technology Corp.	268,000	416,962
LandMark Optoelectronics Corp.	64,000	551,889
Largan Precision Co. Ltd.	71,000	11,293,158
Lite-On Technology Corp.	1,352,074	2,112,546
Lotes Co. Ltd.	69,000	719,488
Machvision Inc.	35,000	447,797
Macronix International	1,463,525	1,840,973
Makalot Industrial Co. Ltd.	153,797	773,847
MediaTek Inc.	1,057,970	13,588,413
Mega Financial Holding Co. Ltd.	7,699,941	8,041,747
Merida Industry Co. Ltd.	153,350	840,128
Merry Electronics Co. Ltd.	156,000	764,276
Micro-Star International Co. Ltd.	474,000	1,456,096
Mitac Holdings Corp.	1,430,749	1,373,489
Nan Kang Rubber Tire Co. Ltd.	395,000	635,473
Nan Ya Plastics Corp.	3,601,300	8,309,133
Nanya Technology Corp.	862,000	2,228,548
Nien Made Enterprise Co. Ltd.	121,000	991,344
Novatek Microelectronics Corp.	404,000	2,915,423
OBI Pharma Inc. <sup>(a)</sup>	161,877	659,104
Oriental Union Chemical Corp.	588,000	384,422
Parade Technologies Ltd.	64,000	1,349,532
PChome Online Inc. <sup>(a)</sup>	85,341	251,427
Pegatron Corp.	1,268,000	2,669,562
PharmaEssentia Corp. <sup>(a)</sup>	159,000	547,387
Phison Electronics Corp.	127,000	1,343,192

Security	Shares	Value
<b>Taiwan (continued)</b>		
Pixart Imaging Inc.	122,000	\$ 652,223
Pou Chen Corp.	1,441,000	1,674,306
Powertech Technology Inc.	543,000	1,941,276
President Chain Store Corp.	379,000	3,744,960
Primax Electronics Ltd.	314,000	550,895
Prince Housing & Development Corp.	1,556,521	559,047
Qisda Corp.	1,807,000	1,208,296
Quanta Computer Inc.	1,756,000	3,603,959
Radiant Opto-Electronics Corp.	333,060	1,157,645
Radium Life Tech Co. Ltd.	1,338,939	454,306
Realtek Semiconductor Corp.	349,020	2,859,494
RichWave Technology Corp.	45,000	226,423
Ruentex Development Co. Ltd.	559,983	786,894
Ruentex Industries Ltd.	374,769	844,840
Sercomm Corp.	183,000	450,094
Shanghai Commercial & Savings Bank Ltd. (The)	2,201,320	3,643,484
Shin Kong Financial Holding Co. Ltd.	7,923,476	2,583,543
Shin Zu Shing Co. Ltd.	169,000	830,762
Shinkong Synthetic Fibers Corp.	3,214,000	1,234,149
Silergy Corp.	57,000	2,084,975
Simplo Technology Co. Ltd.	134,200	1,426,005
Sino-American Silicon Products Inc.	395,000	1,284,021
SinoPac Financial Holdings Co. Ltd.	7,578,968	3,236,409
Sitronix Technology Corp.	119,000	608,610
St. Shine Optical Co. Ltd.	39,000	531,894
Standard Foods Corp.	537,422	1,231,077
Synnex Technology International Corp.	1,488,600	1,847,876
TA Chen Stainless Pipe	684,000	683,796
Taichung Commercial Bank Co. Ltd.	6,615,199	2,660,620
TaiDoc Technology Corp.	52,000	249,594
TaiMed Biologics Inc. <sup>(a)</sup>	152,000	465,424
Tainan Spinning Co. Ltd.	2,012,816	679,623
Taishin Financial Holding Co. Ltd.	6,764,305	3,168,424
Taiwan Business Bank	4,601,584	1,881,213
Taiwan Cement Corp.	3,441,898	4,791,016
Taiwan Cooperative Financial Holding Co. Ltd.	6,374,432	4,389,029
Taiwan Fertilizer Co. Ltd.	714,000	1,129,769
Taiwan High Speed Rail Corp.	1,299,000	1,554,466
Taiwan Hon Chuan Enterprise Co. Ltd.	411,696	823,147
Taiwan Mobile Co. Ltd.	1,034,000	3,662,418
Taiwan Secom Co. Ltd.	266,105	782,221
Taiwan Semiconductor Co. Ltd.	320,000	476,679
Taiwan Semiconductor Manufacturing Co. Ltd.	17,465,000	185,004,469
Taiwan Surface Mounting Technology Corp.	207,000	683,856
Taiwan Union Technology Corp.	194,000	812,374
Tatung Co. Ltd. <sup>(a)</sup>	1,388,000	900,553
TCI Co. Ltd.	68,896	513,145
Teco Electric and Machinery Co. Ltd.	1,575,000	1,410,300
Tong Hsing Electronic Industries Ltd.	155,000	777,335
Transcend Information Inc.	494,000	1,324,572
Tripod Technology Corp.	337,000	1,255,007
TSRC Corp.	867,100	660,177
TTY Biopharm Co. Ltd.	265,965	688,486
Tung Ho Steel Enterprise Corp.	1,120,000	836,042
TXC Corp.	998,000	1,442,044
Unimicron Technology Corp.	960,000	1,228,243
Uni-President Enterprises Corp.	3,393,292	8,154,954
Unitech Printed Circuit Board Corp.	466,000	460,462
United Integrated Services Co. Ltd.	137,000	852,594
United Microelectronics Corp.	8,158,000	4,023,774



# Consolidated Schedule of Investments (unaudited) (continued)

January 31, 2020

## iShares® Core MSCI Total International Stock ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
<b>Taiwan (continued)</b>		
USI Corp. ....	1,439,258	\$ 597,924
Vanguard International Semiconductor Corp. ....	596,000	1,483,637
Visual Photonics Epitaxy Co. Ltd. ....	142,000	474,759
Voltronic Power Technology Corp. ....	51,750	1,252,251
Wafer Works Corp. ....	596,000	641,200
Walsin Lihwa Corp. ....	2,402,000	1,176,788
Walsin Technology Corp. ....	236,000	1,644,477
Win Semiconductors Corp. ....	245,953	2,295,963
Winbond Electronics Corp. ....	2,549,502	1,430,503
Wistron Corp. ....	2,022,227	1,824,148
Wistron NeWeb Corp. ....	290,860	680,718
Wiwynn Corp. ....	60,000	1,394,286
WPG Holdings Ltd. ....	941,360	1,184,140
Yageo Corp. ....	180,068	2,303,826
YFY Inc. ....	1,700,000	737,198
Yuanta Financial Holding Co. Ltd. ....	7,039,238	4,590,453
Yulon Motor Co. Ltd. ....	964,000	571,207
Zhen Ding Technology Holding Ltd. ....	401,050	1,586,463
		589,848,706
<b>Thailand — 0.7%</b>		
Advanced Info Service PCL, NVDR. ....	912,300	5,970,780
Airports of Thailand PCL, NVDR. ....	3,224,400	7,292,916
Amata Corp. PCL, NVDR. ....	802,800	419,815
B Grimm Power PCL, NVDR. ....	598,400	1,190,273
Bangchak Corp. PCL, NVDR. ....	1,296,100	1,039,541
Bangkok Bank PCL, Foreign. ....	334,200	1,549,307
Bangkok Chain Hospital PCL, NVDR. ....	1,221,900	607,618
Bangkok Dusit Medical Services PCL, NVDR. ....	7,109,100	5,679,069
Bangkok Expressway & Metro PCL, NVDR. ....	6,769,100	2,388,839
Banpu PCL, NVDR. ....	5,164,400	1,673,418
Beauty Community PCL, NVDR. ....	2,807,400	203,552
Berli Jucker PCL, NVDR. ....	986,800	1,298,004
BTS Group Holdings PCL, NVDR. ....	7,696,200	3,086,381
Bumrungrad Hospital PCL, NVDR. ....	292,700	1,253,624
Central Pattana PCL, NVDR. ....	1,755,000	3,420,476
CH Karnchang PCL, NVDR. ....	1,163,800	743,010
Charoen Pokphand Foods PCL, NVDR. ....	2,839,600	2,733,012
CK Power PCL, NVDR. ....	3,104,600	398,409
CP ALL PCL, NVDR. ....	4,275,400	9,704,349
Electricity Generating PCL, NVDR. ....	225,400	2,198,319
Energy Absolute PCL, NVDR. ....	1,263,700	1,753,450
Esso Thailand PCL, NVDR <sup>(b)</sup> . ....	1,458,600	315,866
Global Power Synergy PCL, NVDR. ....	456,300	1,229,682
Gulf Energy Development PCL, NVDR. ....	381,100	2,353,601
Hana Microelectronics PCL, NVDR. ....	676,200	764,711
Home Product Center PCL, NVDR. ....	1,801,400	843,774
Indorama Ventures PCL, NVDR. ....	1,278,000	1,158,277
Intouch Holdings PCL, NVDR. ....	1,697,800	3,036,649
IRPC PCL, NVDR. ....	13,359,600	1,234,381
Jasmine International PCL, NVDR. ....	4,574,300	741,104
Kasikornbank PCL, Foreign. ....	827,700	3,744,167
Kasikornbank PCL, NVDR. ....	638,600	2,878,515
KCE Electronics PCL, NVDR <sup>(b)</sup> . ....	796,600	477,909
Kiatnakin Bank PCL, NVDR. ....	657,300	1,439,228
Krung Thai Bank PCL, NVDR. ....	2,473,800	1,277,773
Land & Houses PCL, NVDR. ....	5,765,200	1,720,127
MBK PCL, NVDR. ....	814,900	520,260
Minor International PCL, NVDR. ....	2,129,900	2,101,201
Muangthai Capital PCL, NVDR. ....	485,100	1,011,598
Osotspa PCL, NVDR. ....	561,500	797,125

Security	Shares	Value
<b>Thailand (continued)</b>		
PTT Exploration & Production PCL, NVDR. ....	1,034,161	\$ 4,130,672
PTT Global Chemical PCL, NVDR. ....	1,705,100	2,680,459
PTT PCL, NVDR. ....	8,592,300	11,922,264
Robinson PCL, NVDR. ....	420,300	724,771
Siam Cement PCL (The), NVDR. ....	560,200	6,434,123
Siam Commercial Bank PCL (The), NVDR. ....	617,900	1,942,708
Siam Global House PCL, NVDR. ....	1,565,645	713,255
Sino-Thai Engineering & Construction PCL, NVDR. .	814,900	394,770
Sri Trang Agro-Industry PCL, NVDR. ....	914,300	381,325
Srisawad Corp PCL, NVDR. ....	658,310	1,583,999
Thai Airways International PCL, NVDR <sup>(a)(b)</sup> . ....	1,232,300	227,325
Thai Oil PCL, NVDR. ....	802,400	1,338,620
Thai Union Group PCL, NVDR. ....	2,277,100	1,117,730
Thanachart Capital PCL, NVDR. ....	721,100	1,202,990
TMB Bank PCL, NVDR. ....	13,622,904	616,243
Total Access Communication PCL, NVDR. ....	392,400	560,212
TPI Polene PCL, NVDR. ....	8,138,300	409,918
True Corp. PCL, NVDR <sup>(b)</sup> . ....	8,735,045	1,053,698
TTW PCL, NVDR. ....	3,925,800	1,750,678
WHA Corp. PCL, NVDR. ....	11,248,000	1,147,534
		122,583,404
<b>Turkey — 0.2%</b>		
Akbank T.A.S. <sup>(a)</sup> . ....	2,023,596	2,792,799
Anadolu Efes Biracilik Ve Malt Sanayii AS. ....	174,650	723,112
Arcelik AS <sup>(a)</sup> . ....	166,792	582,448
Aselsan Elektronik Sanayi Ve Ticaret AS. ....	328,232	1,286,604
BIM Birlesik Magazalar AS. ....	303,585	2,474,332
Coca-Cola Icecek AS. ....	78,213	605,056
Eregli Demir ve Celik Fabrikalari TAS. ....	1,099,366	1,713,799
Ford Otomotiv Sanayi AS. ....	81,581	1,022,318
Haci Omer Sabanci Holding AS. ....	769,231	1,253,133
Kardemir Karabuk Demir Celik Sanayi ve Ticaret AS, Class D <sup>(b)</sup> . ....	1,136,800	535,635
KOC Holding AS. ....	493,744	1,611,990
Koza Altin Isletmeleri AS <sup>(a)</sup> . ....	43,010	575,982
Koza Anadolu Metal Madencilik Isletmeleri AS <sup>(a)</sup> . ....	172,219	304,728
Pegasus Hava Tasimaciligi AS <sup>(a)</sup> . ....	33,095	379,334
Petkim Petrokimya Holding AS <sup>(a)(b)</sup> . ....	924,360	622,418
Soda Sanayii AS <sup>(b)</sup> . ....	441,570	490,633
Sok Marketler Ticaret AS <sup>(a)</sup> . ....	149,419	269,628
TAV Havalimanlari Holding AS. ....	181,760	827,259
Tekfen Holding AS. ....	190,169	611,655
Tupras Turkiye Petrol Rafinerileri AS. ....	89,690	1,687,401
Turk Hava Yollari AO <sup>(a)</sup> . ....	429,400	981,486
Turkcell Iletisim Hizmetleri AS. ....	747,953	1,762,095
Turkiye Garanti Bankasi AS <sup>(a)</sup> . ....	1,641,644	3,264,087
Turkiye Is Bankasi AS, Class C <sup>(a)</sup> . ....	1,152,106	1,395,617
Ulker Biskuvi Sanayi AS <sup>(a)</sup> . ....	224,868	876,929
		28,650,478
<b>United Arab Emirates — 0.2%</b>		
Abu Dhabi Commercial Bank PJSC. ....	2,067,344	4,305,794
Aldar Properties PJSC. ....	3,214,918	1,951,883
DP World PLC. ....	133,559	1,869,826
Dubai Investments PJSC. ....	1,914,405	682,785
Dubai Islamic Bank PJSC. ....	1,528,755	2,376,583
Emaar Malls PJSC. ....	2,012,252	997,087
Emaar Properties PJSC. ....	2,632,605	2,895,651
Emirates Telecommunications Group Co. PJSC. ....	1,306,054	5,788,881

# Consolidated Schedule of Investments (unaudited) (continued)

January 31, 2020

## iShares® Core MSCI Total International Stock ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
<b>United Arab Emirates (continued)</b>		
First Abu Dhabi Bank PJSC	1,995,417	\$ 8,409,762
		29,278,252
<b>United Kingdom — 10.9%</b>		
3i Group PLC	712,011	10,366,541
Abcam PLC	143,167	2,630,796
Admiral Group PLC	147,185	4,382,897
AG Barr PLC	62,734	500,311
Aggreko PLC	171,525	1,743,264
Anglo American PLC	737,280	19,297,705
Antofagasta PLC	308,468	3,343,251
Arrow Global Group PLC <sup>(b)</sup>	174,263	609,200
Ascential PLC <sup>(c)</sup>	319,272	1,536,997
Ashmore Group PLC	282,537	2,024,214
Ashtead Group PLC	338,835	10,965,317
ASOS PLC <sup>(a)</sup>	43,024	1,742,829
Associated British Foods PLC	248,547	8,603,689
AstraZeneca PLC	930,613	91,072,763
Auto Trader Group PLC <sup>(c)</sup>	671,992	4,978,309
Avast PLC <sup>(c)</sup>	407,470	2,282,790
AVEVA Group PLC	51,546	3,341,681
Aviva PLC	2,759,185	14,490,440
B&M European Value Retail SA	652,723	3,129,346
Babcock International Group PLC	187,349	1,454,121
BAE Systems PLC	2,283,351	19,004,598
Balfour Beatty PLC	524,727	1,838,526
Bank of Georgia Group PLC	31,349	625,236
Barclays PLC	12,101,743	26,800,238
Barratt Developments PLC	724,231	7,664,184
Beazley PLC	389,148	2,777,760
Bellway PLC	91,287	4,795,332
Berkeley Group Holdings PLC	90,506	6,251,584
Big Yellow Group PLC	138,463	2,151,934
Blue Prism Group PLC <sup>(a)(b)</sup>	51,617	1,186,645
Bodycote PLC	145,242	1,639,838
boohoo Group PLC <sup>(a)</sup>	560,431	2,233,273
BP PLC	14,398,647	86,683,040
Brewin Dolphin Holdings PLC	354,722	1,683,341
British American Tobacco PLC	1,626,689	71,994,942
British Land Co. PLC (The)	629,462	4,601,833
Britvic PLC	185,028	2,257,331
BT Group PLC	5,942,398	12,605,300
Bunzl PLC	234,930	6,085,307
Burberry Group PLC	294,008	7,569,075
Burford Capital Ltd.	146,540	1,217,931
Cairn Energy PLC <sup>(a)</sup>	517,803	1,156,953
Capita PLC <sup>(a)</sup>	1,194,693	2,290,612
Capital & Counties Properties PLC	541,439	1,738,634
Card Factory PLC	366,963	428,585
Carnival PLC	113,163	4,651,168
Centamin PLC	1,135,851	2,036,300
Centrica PLC	4,020,819	4,496,728
Cineworld Group PLC <sup>(b)</sup>	735,712	1,719,484
Clinigen Healthcare Ltd. <sup>(a)</sup>	110,539	1,411,955
Close Brothers Group PLC	106,286	1,983,904
Coats Group PLC	1,241,926	1,239,290
Coca-Cola European Partners PLC	165,660	8,715,373
Compass Group PLC	1,126,982	27,884,489
Computacenter PLC	61,240	1,448,235
ConvaTec Group PLC <sup>(c)</sup>	1,057,559	2,899,675
Countryside Properties PLC <sup>(c)</sup>	413,525	2,660,131

Security	Shares	Value
<b>United Kingdom (continued)</b>		
Craneware PLC <sup>(b)</sup>	13,944	\$ 349,239
Cranswick PLC	35,941	1,692,322
Crest Nicholson Holdings PLC	269,741	1,777,863
Croda International PLC	91,918	6,038,931
CVS Group PLC	61,311	927,008
Daily Mail & General Trust PLC, Class A, NVS	119,390	1,277,925
Dart Group PLC	72,007	1,613,634
DCC PLC	70,205	5,674,814
De La Rue PLC	135,911	250,821
Dechra Pharmaceuticals PLC	72,826	2,730,219
Derwent London PLC	71,921	3,896,539
Diageo PLC	1,672,561	66,363,594
Dialog Semiconductor PLC <sup>(a)</sup>	55,412	2,448,321
Diploma PLC	94,753	2,433,119
Direct Line Insurance Group PLC	914,744	4,073,246
Diversified Gas & Oil PLC	583,068	693,278
Dixons Carphone PLC	747,579	1,336,282
Domino's Pizza Group PLC	361,884	1,473,563
Drax Group PLC	306,708	1,099,703
DS Smith PLC	1,029,009	4,621,391
Dunelm Group PLC	92,655	1,415,578
easyJet PLC	109,964	2,019,217
EI Group PLC <sup>(a)</sup>	355,769	1,332,826
Electrocomponents PLC	321,866	2,812,154
Elementis PLC	567,891	957,452
Equiniti Group PLC <sup>(c)</sup>	292,505	789,668
Essentra PLC	241,051	1,331,387
Eurromoney Institutional Investor PLC	80,292	1,295,493
Evrax PLC	362,505	1,684,914
Experian PLC	636,948	22,140,914
Ferguson PLC	164,049	14,709,288
Ferrexpo PLC	251,294	460,777
Fevertree Drinks PLC	77,286	1,401,847
Fiat Chrysler Automobiles NV	773,197	10,052,647
First Derivatives PLC	15,665	571,994
Firstgroup PLC <sup>(a)</sup>	879,216	1,434,821
Frasers Group PLC <sup>(a)</sup>	217,554	1,351,880
Future PLC	67,180	1,133,526
G4S PLC	1,079,933	2,781,652
Games Workshop Group PLC	24,255	2,121,405
Gamesys Group PLC <sup>(a)</sup>	77,459	756,609
GB Group PLC	151,785	1,422,590
Genus PLC	53,457	2,170,385
GlaxoSmithKline PLC	3,523,295	82,856,254
Glencore PLC	7,597,378	22,283,078
Go-Ahead Group PLC (The)	46,216	1,247,682
GoCo Group PLC	575,455	710,775
Grainger PLC	550,351	2,148,851
Great Portland Estates PLC	206,430	2,533,945
Greencore Group PLC	353,157	1,143,346
Greggs PLC	73,547	2,185,246
Gulf Keystone Petroleum Ltd.	242,371	592,980
GVC Holdings PLC	419,922	4,855,665
Halfords Group PLC	240,483	518,937
Halma PLC	286,183	7,948,585
Hammerson PLC	555,968	1,710,535
Hansteen Holdings PLC	396,085	608,791
Hargreaves Lansdown PLC	203,582	4,629,242
Hastings Group Holdings PLC <sup>(c)</sup>	289,192	686,183
Hays PLC	1,030,891	2,109,045

# Consolidated Schedule of Investments (unaudited) (continued)

January 31, 2020

## iShares® Core MSCI Total International Stock ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
<b>United Kingdom (continued)</b>		
Helical PLC	212,187	\$ 1,342,584
Hikma Pharmaceuticals PLC	101,621	2,454,089
Hill & Smith Holdings PLC	71,223	1,334,123
Hiscox Ltd.	214,657	3,715,277
Hochschild Mining PLC	264,375	586,524
HomeServe PLC	226,504	3,827,766
Howden Joinery Group PLC	448,088	4,066,171
HSBC Holdings PLC	14,206,447	103,335,277
Hunting PLC	141,222	570,019
Hurricane Energy PLC <sup>(a)(b)</sup>	1,290,471	352,808
Hyve Group PLC	1,337,792	1,733,499
Ibstock PLC <sup>(c)</sup>	353,963	1,357,789
IG Group Holdings PLC	255,450	2,235,242
IMI PLC	188,536	2,743,752
Imperial Brands PLC	677,282	17,416,614
Inchcape PLC	297,462	2,576,192
Indivior PLC <sup>(a)</sup>	517,071	258,532
Informa PLC	909,065	9,284,660
IntegraFin Holdings PLC	197,864	1,291,081
InterContinental Hotels Group PLC	125,250	7,735,976
Intermediate Capital Group PLC	213,887	4,911,498
International Personal Finance PLC	226,616	471,986
Intertek Group PLC	113,262	8,599,796
Intu Properties PLC <sup>(a)(b)</sup>	628,461	141,249
Investec PLC	481,213	2,659,133
IQE PLC <sup>(a)(b)</sup>	634,043	425,838
ITV PLC	2,601,128	4,642,606
IWG PLC	478,359	2,784,610
J D Wetherspoon PLC	46,734	955,490
J Sainsbury PLC	1,246,785	3,326,469
JD Sports Fashion PLC	318,855	3,454,147
John Wood Group PLC	486,636	2,413,903
Johnson Matthey PLC	138,149	4,743,915
Jupiter Fund Management PLC	343,188	1,744,418
Just Eat PLC <sup>(a)</sup>	435,765	4,945,804
Just Group PLC <sup>(a)</sup>	694,405	713,985
KAZ Minerals PLC	190,575	1,099,824
Keller Group PLC	76,064	838,237
Keywords Studios PLC <sup>(b)</sup>	52,836	858,069
Kingfisher PLC	1,485,105	3,993,639
Lancashire Holdings Ltd.	162,514	1,602,411
Land Securities Group PLC	478,586	5,917,582
Learning Technologies Group PLC <sup>(b)</sup>	441,134	904,819
Legal & General Group PLC	4,234,464	17,052,619
Lloyds Banking Group PLC	49,623,362	37,148,347
London Stock Exchange Group PLC	225,748	23,318,455
LondonMetric Property PLC	565,870	1,699,229
Lookers PLC	448,845	326,601
M&G PLC <sup>(a)</sup>	1,824,530	5,777,041
Man Group PLC	1,014,127	2,057,370
Marks & Spencer Group PLC	1,393,487	3,232,935
Marshalls PLC	161,768	1,683,551
Marston's PLC	645,212	890,493
McCarthy & Stone PLC <sup>(c)</sup>	424,359	824,541
Mediclinic International PLC	312,655	1,522,040
Meggitt PLC	562,483	5,009,340
Melrose Industries PLC	3,520,298	10,821,549
Metro Bank PLC <sup>(a)(b)</sup>	106,311	320,919
Micro Focus International PLC	245,987	3,324,315
Mitchells & Butlers PLC <sup>(a)</sup>	182,509	962,334

Security	Shares	Value
<b>United Kingdom (continued)</b>		
Mitie Group PLC	362,860	\$ 635,690
Mondi PLC	339,582	6,920,470
Moneysupermarket.com Group PLC	390,191	1,674,209
Morgan Advanced Materials PLC	299,968	1,233,704
National Express Group PLC	345,139	2,033,682
National Grid PLC	2,420,970	32,098,333
NCC Group PLC	277,030	785,139
Network International Holdings PLC <sup>(a)(c)</sup>	202,979	1,626,807
Next PLC	96,130	8,733,446
NMC Health PLC <sup>(b)</sup>	83,252	1,417,877
Northgate PLC	198,722	696,801
Ocado Group PLC <sup>(a)</sup>	329,548	5,315,010
On the Beach Group PLC <sup>(c)</sup>	136,712	702,473
OneSavings Bank PLC	229,503	1,290,597
Oxford Biomedica PLC <sup>(a)</sup>	39,768	317,154
Pagegroup PLC	256,541	1,544,095
Paragon Banking Group PLC	264,632	1,772,097
Pearson PLC	551,491	4,132,130
Pennon Group PLC	298,602	4,363,247
Persimmon PLC	230,550	9,278,406
Petrofac Ltd.	204,825	942,841
Pets at Home Group PLC	385,900	1,434,516
Pharos Energy PLC	418,072	250,752
Phoenix Group Holdings PLC	406,835	4,065,079
Playtech PLC	231,461	1,052,941
Plus500 Ltd.	81,111	952,876
Polymetal International PLC	121,781	2,062,099
Polypipe Group PLC	224,262	1,603,751
Premier Foods PLC <sup>(a)</sup>	1,450,568	692,194
Premier Oil PLC <sup>(a)</sup>	801,059	1,059,652
Provident Financial PLC	182,891	1,122,260
Prudential PLC	1,830,213	32,618,183
QinetiQ Group PLC	450,255	2,091,587
Quilter PLC <sup>(c)</sup>	1,362,179	3,055,256
Rathbone Brothers PLC	46,789	1,216,276
Reckitt Benckiser Group PLC	502,782	41,628,422
Redrow PLC	179,948	1,885,800
RELX PLC	1,378,839	36,588,008
Renishaw PLC	29,698	1,556,521
Rentokil Initial PLC	1,335,187	8,219,406
Restaurant Group PLC (The)	439,530	747,991
Restore PLC	85,184	561,448
Rightmove PLC	631,571	5,476,429
Rio Tinto PLC	798,550	42,990,182
Rolls-Royce Holdings PLC	1,227,558	10,841,722
Rotork PLC	637,620	2,557,675
Royal Bank of Scotland Group PLC	3,389,553	9,753,884
Royal Dutch Shell PLC, Class A	3,038,630	79,886,156
Royal Dutch Shell PLC, Class B	2,638,940	69,573,035
Royal Mail PLC	651,511	1,702,185
RPS Group PLC	255,447	585,911
RSA Insurance Group PLC	689,247	5,000,745
RWS Holdings PLC	140,373	1,062,128
Sabre Insurance Group PLC <sup>(c)</sup>	194,687	791,724
Safestore Holdings PLC	136,020	1,443,378
Saga PLC	717,470	395,521
Sage Group PLC (The)	771,879	7,513,155
Sanne Group PLC	115,279	913,285
Savills PLC	132,586	2,174,200
Scapa Group PLC	139,414	462,196

# Consolidated Schedule of Investments (unaudited) (continued)

January 31, 2020

## iShares® Core MSCI Total International Stock ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
<b>United Kingdom (continued)</b>		
Schroders PLC	85,076	\$ 3,603,290
Segro PLC	775,276	9,306,051
Senior PLC	406,346	891,850
Serco Group PLC <sup>(a)</sup>	883,334	1,840,934
Severn Trent PLC	168,050	5,713,093
Shaftesbury PLC	124,120	1,470,899
SIG PLC	565,587	689,640
Signature Aviation PLC	624,381	2,396,749
Sirius Minerals PLC <sup>(a)(b)</sup>	5,740,184	415,034
Smart Metering Systems PLC <sup>(b)</sup>	78,676	533,592
Smith & Nephew PLC	626,578	15,086,075
Smiths Group PLC	279,626	6,227,549
Softcat PLC	103,241	1,571,866
SolGold PLC <sup>(a)(b)</sup>	763,327	192,791
Sophos Group PLC <sup>(c)</sup>	305,364	2,243,707
Spectris PLC	87,051	3,036,303
Spirax-Sarco Engineering PLC	55,852	6,567,272
Spire Healthcare Group PLC <sup>(c)</sup>	257,222	444,182
Spirent Communications PLC	430,126	1,255,888
SSE PLC	723,148	14,379,836
SSP Group PLC	326,363	2,770,564
St. James's Place PLC	374,908	5,653,692
St. Modwen Properties PLC	285,384	1,854,633
Stagecoach Group PLC	384,838	692,456
Standard Chartered PLC	1,931,598	16,066,732
Standard Life Aberdeen PLC	1,673,940	6,652,864
Stobart Group Ltd.	465,689	626,149
Synthomer PLC	372,405	1,658,275
TalkTalk Telecom Group PLC	551,928	862,149
Tate & Lyle PLC	342,476	3,579,111
Taylor Wimpey PLC	2,383,009	6,756,901
Ted Baker PLC	28,841	84,933
Telecom Plus PLC	47,851	953,727
Tesco PLC	6,956,225	22,639,986
TP ICAP PLC	401,675	2,101,538
Trainline PLC <sup>(a)(c)</sup>	244,332	1,520,211
Travis Perkins PLC	181,314	3,708,212
Tullow Oil PLC	1,017,244	681,730
Ultra Electronics Holdings PLC	56,263	1,674,666
Unilever PLC	787,088	47,036,863
UNITE Group PLC (The)	223,101	3,740,848
United Utilities Group PLC	476,186	6,361,826
Vectura Group PLC	646,120	797,206
Vesuvius PLC	203,490	1,166,847
Victoria PLC <sup>(a)(b)</sup>	102,817	596,347
Victrex PLC	64,923	1,896,487
Virgin Money UK PLC <sup>(a)</sup>	936,509	2,027,677
Vistry Group PLC	165,381	3,008,473
Vodafone Group PLC	18,937,791	37,270,959
Weir Group PLC (The)	195,808	3,479,379
WH Smith PLC	83,753	2,640,845
Whitbread PLC	94,737	5,582,241
William Hill PLC	647,568	1,475,917
Wm Morrison Supermarkets PLC	1,701,568	4,081,152
Workspace Group PLC	119,112	1,909,284
WPP PLC	895,571	11,156,122
		1,966,690,623

Security	Shares	Value
<b>United States — 0.0%</b>		
Ovintiv Inc.	185,445	\$ 2,891,290
<b>Total Common Stocks — 98.5%</b>		
(Cost: \$16,420,428,815)		17,839,681,413
<b>Preferred Stocks</b>		
<b>Brazil — 0.6%</b>		
Alpargatas SA, Preference Shares, NVS	164,500	1,379,671
Azul SA, Preference Shares, NVS	194,000	2,690,327
Banco Bradesco SA, Preference Shares, NVS	2,902,636	22,340,771
Banco do Estado do Rio Grande do Sul SA, Class B, Preference Shares, NVS	157,100	738,581
Bradespar SA, Preference Shares, NVS	157,300	1,362,353
Braskem SA, Class A, Preference Shares, NVS	145,000	1,070,555
Centrais Eletricas Brasileiras SA, Class B, Preference Shares, NVS	179,800	1,719,634
Cia. Brasileira de Distribuicao, Preference Shares, NVS	101,200	2,014,882
Cia. Energetica de Minas Gerais, Preference Shares, NVS	657,456	2,300,115
Cia. Energetica de Sao Paulo, Class B, Preference Shares, NVS	152,500	1,135,207
Cia. Paranaense de Energia, Preference Shares, NVS	80,900	1,389,967
Gerdau SA, Preference Shares, NVS	795,400	3,732,000
Gol Linhas Aereas Inteligentes SA, Preference Shares, NVS	81,200	650,816
Itau Unibanco Holding SA, Preference Shares, NVS	3,459,590	26,570,817
Itausa-Investimentos Itau SA, Preference Shares, NVS	3,275,849	9,858,403
Lojas Americanas SA, Preference Shares, NVS	519,120	3,346,810
Marcopolo SA, Preference Shares, NVS	452,200	512,174
Metalurgica Gerdau SA, Preference Shares, NVS	672,100	1,498,886
Petroleo Brasileiro SA, Preference Shares, NVS	2,989,300	19,901,851
Randon SA Implemetos e Participacoes, Preference Shares, NVS	237,025	754,353
Telefonica Brasil SA, Preference Shares, NVS	306,600	4,261,154
		109,229,327
<b>Chile — 0.0%</b>		
Embotelladora Andina SA, Class B, Preference Shares	277,597	724,522
Sociedad Quimica y Minera de Chile SA, Series B, Preference Shares	83,993	2,339,156
		3,063,678
<b>Colombia — 0.0%</b>		
Bancolombia SA, Preference Shares, NVS	328,090	4,281,871
Grupo Aval Acciones y Valores SA, Preference Shares, NVS	2,535,017	1,073,203
		5,355,074
<b>Germany — 0.3%</b>		
Bayerische Motoren Werke AG, Preference Shares, NVS	39,589	2,211,176
Draegerwerk AG & Co. KGaA, Preference Shares, NVS	7,360	429,024
Fuchs Petrolub SE, Preference Shares, NVS	50,144	2,222,784
Henkel AG & Co. KGaA, Preference Shares, NVS	127,470	12,987,654
Jungheinrich AG, Preference Shares, NVS	38,130	837,507
Porsche Automobil Holding SE, Preference Shares, NVS	116,157	7,870,260



# Consolidated Schedule of Investments (unaudited) (continued)

January 31, 2020

## iShares® Core MSCI Total International Stock ETF

(Percentages shown are based on Net Assets)

Security	Shares	Value
<b>Germany (continued)</b>		
Sartorius AG, Preference Shares, NVS .....	25,790	\$ 6,019,050
Volkswagen AG, Preference Shares, NVS .....	132,074	23,766,658
		56,344,113
<b>Italy — 0.0%</b>		
Telecom Italia SpA/Milano, Preference Shares, NVS.	4,381,022	2,306,148
<b>Russia — 0.0%</b>		
Surgutneftegas PJSC, Preference Shares, NVS.....	5,614,000	3,171,481
Transneft PJSC, Preference Shares, NVS .....	315	812,990
		3,984,471
<b>South Korea — 0.2%</b>		
Amorepacific Corp., Preference Shares, NVS .....	6,288	441,059
Hyundai Motor Co.		
Preference Shares, NVS .....	15,539	954,361
Series 2, Preference Shares, NVS .....	26,389	1,777,939
LG Chem Ltd., Preference Shares, NVS .....	5,024	756,646
LG Household & Health Care Ltd., Preference		
Shares, NVS.....	1,413	903,390
Samsung Electronics Co. Ltd., Preference		
Shares, NVS.....	586,749	23,384,300
		28,217,695
<b>Total Preferred Stocks — 1.1%</b>		
(Cost: \$194,951,467) .....		208,500,506
<b>Rights</b>		
<b>China — 0.0%</b>		
Legend Holdings Corp. Class H,		
(Expires 02/28/20) <sup>(a)</sup> .....	14,607	0 <sup>(d)</sup>
<b>Hong Kong — 0.0%</b>		
Guotai Junan International Holdings Ltd.,		
(Expires 03/09/20) <sup>(a)</sup> .....	959,333	1
<b>Norway — 0.0%</b>		
XXL ASA, (Expires 03/11/20) <sup>(a)</sup> .....	10,727	0 <sup>(d)</sup>
<b>South Korea — 0.0%</b>		
Hyundai Development Co., (Expires 06/03/20) <sup>(a)</sup> ....	12,353	28,503
<b>Total Rights — 0.0%</b>		
(Cost: \$0) .....		28,504

Security	Shares	Value
<b>Warrants</b>		
<b>Thailand — 0.0%</b>		
BTS Group Holdings PCL (Expires 02/16/21) <sup>(a)</sup> .....	754,320	\$ 0 <sup>(d)</sup>
<b>Total Warrants — 0.0%</b>		
(Cost: \$0) .....		0 <sup>(d)</sup>
<b>Short-Term Investments</b>		
<b>Money Market Funds — 1.3%</b>		
BlackRock Cash Funds: Institutional, SL Agency		
Shares, 1.78% <sup>(g)(h)(i)</sup> .....	213,925,655	214,054,010
BlackRock Cash Funds: Treasury, SL Agency		
Shares, 1.50% <sup>(g)(h)</sup> .....	24,226,000	24,226,000
		238,280,010
<b>Total Short-Term Investments — 1.3%</b>		
(Cost: \$238,168,930) .....		238,280,010
<b>Total Investments in Securities — 100.9%</b>		
(Cost: \$16,853,549,212) .....		18,286,490,433
<b>Other Assets, Less Liabilities — (0.9)%</b>		
		(168,276,691)
<b>Net Assets — 100.0%</b>		
		\$ 18,118,213,742

- (a) Non-income producing security.  
(b) All or a portion of this security is on loan.  
(c) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.  
(d) Rounds to less than \$1.  
(e) Security is valued using significant unobservable inputs and is classified as Level 3 in the fair value hierarchy.  
(f) This security may be resold to qualified foreign investors and foreign institutional buyers under Regulation S of the Securities Act of 1933.  
(g) Affiliate of the Fund.  
(h) Annualized 7-day yield as of period-end.  
(i) All or a portion of this security was purchased with cash collateral received from loaned securities.



January 31, 2020

**Affiliates**

Investments in issuers considered to be affiliates of the Fund during the six months ended January 31, 2020, for purposes of Section 2(a)(3) of the 1940 Act, were as follows:

<i>Affiliated Issuer</i>	<i>Shares Held at 07/31/19</i>	<i>Shares Purchased</i>	<i>Shares Sold</i>	<i>Shares Held at 01/31/20</i>	<i>Value at 01/31/20</i>	<i>Income</i>	<i>Net Realized Gain (Loss)<sup>(a)</sup></i>	<i>Change in Unrealized Appreciation (Depreciation)</i>
BlackRock Cash Funds: Institutional, SL Agency Shares .....	270,876,663	—	(56,951,008) <sup>(b)</sup>	213,925,655	\$214,054,010	\$4,253,695 <sup>(c)</sup>	\$ 5,141	\$ 14,032
BlackRock Cash Funds: Treasury, SL Agency Shares .....	25,128,000	—	(902,000) <sup>(b)</sup>	24,226,000	24,226,000	279,269	—	—
iShares MSCI Russia ETF .....	789,665	68,416	(858,081)	—	—	—	7,387,871	(5,237,731)
					<u>\$238,280,010</u>	<u>\$4,532,964</u>	<u>\$7,393,012</u>	<u>\$ (5,223,699)</u>

<sup>(a)</sup> Includes realized capital gain distributions from an affiliated fund, if any.<sup>(b)</sup> Net of purchases and sales.<sup>(c)</sup> Includes securities lending income earned from the reinvestment of cash collateral from loaned securities (excluding collateral investment fees), net of fees and other payments to and from borrowers of securities, and less fees paid to BTC as securities lending agent.**Futures Contracts**

<i>Description</i>	<i>Number of Contracts</i>	<i>Expiration Date</i>	<i>Notional Amount (000)</i>	<i>Value/ Unrealized Appreciation (Depreciation)</i>
Long Contracts				
MSCI EAFE E-Mini .....	417	03/20/20	\$41,210	\$ (1,140,802)
MSCI Emerging Markets E-Mini .....	276	03/20/20	14,491	(880,548)
				<u>\$ (2,021,350)</u>

**Derivative Financial Instruments Categorized by Risk Exposure**

As of January 31, 2020, the fair values of derivative financial instruments located in the Consolidated Statements of Assets and Liabilities were as follows:

	<i>Equity Contracts</i>
<b>Liabilities — Derivative Financial Instruments</b>	
Futures contracts	
Unrealized depreciation on futures contracts <sup>(a)</sup> .....	<u>\$2,021,350</u>

<sup>(a)</sup> Net cumulative appreciation (depreciation) on futures contracts are reported in the Consolidated Schedule of Investments. In the Consolidated Statements of Assets and Liabilities, only current day's variation margin is reported in receivables or payables and the net cumulative unrealized appreciation (depreciation) is included in accumulated earnings (loss).

For the six months ended January 31, 2020, the effect of derivative financial instruments in the Consolidated Statements of Operations was as follows:

	<i>Equity Contracts</i>
<b>Net Realized Gain (Loss) from:</b>	
Futures contracts .....	<u>\$ 6,175,834</u>
<b>Net Change in Unrealized Appreciation (Depreciation) on:</b>	
Futures contracts .....	<u>\$(2,730,253)</u>

**Average Quarterly Balances of Outstanding Derivative Financial Instruments**

Futures contracts:	
Average notional value of contracts — long .....	<u>\$65,198,623</u>

For more information about the Fund's investment risks regarding derivative financial instruments, refer to the Notes to Consolidated Financial Statements.

**Fair Value Measurements**

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to the Notes to Consolidated Financial Statements.

January 31, 2020

**Fair Value Measurements (continued)**

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of January 31, 2020. The breakdown of the Fund's investments into major categories is disclosed in the Consolidated Schedule of Investments above.

	Level 1	Level 2	Level 3	Total
Investments				
Assets				
Common Stocks .....	\$17,665,223,879	\$ 173,336,704	\$ 1,120,830	\$17,839,681,413
Preferred Stocks .....	208,500,506	—	—	208,500,506
Rights .....	—	28,504	—	28,504
Warrants .....	—	0 <sup>(a)</sup>	—	0 <sup>(a)</sup>
Money Market Funds .....	238,280,010	—	—	238,280,010
	<u>\$18,112,004,395</u>	<u>\$ 173,365,208</u>	<u>\$ 1,120,830</u>	<u>\$18,286,490,433</u>
Derivative financial instruments <sup>(b)</sup>				
Liabilities				
Futures Contracts .....	\$ (2,021,350)	\$ —	\$ —	\$ (2,021,350)

<sup>(a)</sup> Rounds to less than \$1.

<sup>(b)</sup> Shown at the unrealized appreciation (depreciation) on the contracts.

See notes to financial statements.

# Statements of Assets and Liabilities (unaudited)

January 31, 2020

	iShares Core MSCI EAFE ETF	iShares Core MSCI Europe ETF	iShares Core MSCI International Developed Markets ETF	iShares Core MSCI Pacific ETF
<b>ASSETS</b>				
Investments in securities, at value (including securities on loan) <sup>(a)</sup> :				
Unaffiliated <sup>(b)</sup> .....	\$74,644,152,916	\$4,178,853,918	\$1,937,926,996	\$1,076,064,581
Affiliated <sup>(c)</sup> .....	784,535,441	34,071,284	12,315,058	1,464,354
Cash .....	317	765	834	954
Foreign currency, at value <sup>(d)</sup> .....	137,189,579	12,377,879	2,624,990	1,937,338
Foreign currency collateral pledged:				
Futures contracts <sup>(e)</sup> .....	13,611,488	1,158,542	176,926	103,245
Receivables:				
Investments sold .....	16,426,648	1,546,423	378,503	—
Securities lending income — Affiliated .....	1,547,324	90,135	43,651	6,953
Capital shares sold .....	73,388,533	—	585,105	—
Dividends .....	62,143,557	2,216,265	1,623,800	1,399,619
Tax reclaims .....	73,706,184	4,061,688	1,069,097	—
Foreign withholding tax claims .....	757,147	103,890	—	—
Total assets .....	<u>75,807,459,134</u>	<u>4,234,480,789</u>	<u>1,956,744,960</u>	<u>1,080,977,044</u>
<b>LIABILITIES</b>				
Collateral on securities loaned, at value .....	769,019,387	33,557,043	12,290,998	1,363,888
Payables:				
Investments purchased .....	73,360,151	—	585,105	—
Variation margin on futures contracts .....	2,975,739	223,675	45,545	30,846
Capital shares redeemed .....	—	3	—	—
Investment advisory fees .....	4,404,058	323,343	77,373	83,893
Professional fees .....	11,570	1,404	—	—
Total liabilities .....	<u>849,770,905</u>	<u>34,105,468</u>	<u>12,999,021</u>	<u>1,478,627</u>
NET ASSETS .....	<u>\$74,957,688,229</u>	<u>\$4,200,375,321</u>	<u>\$1,943,745,939</u>	<u>\$1,079,498,417</u>
<b>NET ASSETS CONSIST OF:</b>				
Paid-in capital .....	\$72,358,368,093	\$4,146,531,167	\$1,878,860,396	\$ 996,268,392
Accumulated earnings .....	<u>2,599,320,136</u>	<u>53,844,154</u>	<u>64,885,543</u>	<u>83,230,025</u>
NET ASSETS .....	<u>\$74,957,688,229</u>	<u>\$4,200,375,321</u>	<u>\$1,943,745,939</u>	<u>\$1,079,498,417</u>
Shares outstanding .....	<u>1,173,400,000</u>	<u>86,700,000</u>	<u>34,050,000</u>	<u>18,700,000</u>
Net asset value .....	<u>\$ 63.88</u>	<u>\$ 48.45</u>	<u>\$ 57.09</u>	<u>\$ 57.73</u>
Shares authorized .....	<u>Unlimited</u>	<u>Unlimited</u>	<u>Unlimited</u>	<u>Unlimited</u>
Par value .....	<u>None</u>	<u>None</u>	<u>None</u>	<u>None</u>
<sup>(a)</sup> Securities loaned, at value .....	\$ 720,426,775	\$ 31,633,655	\$ 11,664,144	\$ 1,280,643
<sup>(b)</sup> Investments, at cost — Unaffiliated .....	\$70,963,359,210	\$4,084,306,862	\$1,849,282,131	\$ 967,639,641
<sup>(c)</sup> Investments, at cost — Affiliated .....	\$ 784,172,502	\$ 34,057,365	\$ 12,310,124	\$ 1,463,543
<sup>(d)</sup> Foreign currency, at cost .....	\$ 137,454,300	\$ 12,373,910	\$ 2,624,443	\$ 1,926,525
<sup>(e)</sup> Foreign currency collateral pledged, at cost .....	\$ 13,631,954	\$ 1,158,747	\$ 177,134	\$ 103,803

See notes to financial statements.

# Statements of Assets and Liabilities (unaudited) (continued)

January 31, 2020

iShares  
Core MSCI Total  
International Stock  
ETF  
(Consolidated)

<b>ASSETS</b>	
Investments in securities, at value (including securities on loan) <sup>(a)</sup> :	
Unaffiliated <sup>(b)</sup>	\$18,048,210,423
Affiliated <sup>(c)</sup>	238,280,010
Cash	20,142
Foreign currency, at value <sup>(d)</sup>	17,522,354
Cash pledged:	
Futures contracts	2,621,000
Receivables:	
Investments sold	3,449,226
Securities lending income — Affiliated	732,658
Dividends	21,470,688
Tax reclaims	6,751,161
Foreign withholding tax claims	97,982
Total assets	<u>18,339,155,644</u>
<b>LIABILITIES</b>	
Collateral on securities loaned, at value	213,963,596
Deferred foreign capital gain tax	3,316,669
Payables:	
Investments purchased	1,280,446
Variation margin on futures contracts	957,688
Investment advisory fees	1,413,945
Professional fees	1,740
Foreign taxes	7,818
Total liabilities	<u>220,941,902</u>
NET ASSETS	<u>\$18,118,213,742</u>
<b>NET ASSETS CONSIST OF:</b>	
Paid-in capital	\$17,144,859,522
Accumulated earnings	<u>973,354,220</u>
NET ASSETS	<u>\$18,118,213,742</u>
Shares outstanding	<u>300,900,000</u>
Net asset value	<u>\$ 60.21</u>
Shares authorized	<u>Unlimited</u>
Par value	<u>None</u>
<sup>(a)</sup> Securities loaned, at value	\$ 200,715,791
<sup>(b)</sup> Investments, at cost — Unaffiliated	\$16,615,380,282
<sup>(c)</sup> Investments, at cost — Affiliated	\$ 238,168,930
<sup>(d)</sup> Foreign currency, at cost	\$ 17,588,073

See notes to financial statements.

# Statements of Operations (unaudited)

Six Months Ended January 31, 2020

	iShares Core MSCI EAFE ETF	iShares Core MSCI Europe ETF	iShares Core MSCI International Developed Markets ETF	iShares Core MSCI Pacific ETF
<b>INVESTMENT INCOME</b>				
Dividends — Unaffiliated .....	\$ 730,265,039	\$ 29,387,663	\$ 19,648,846	\$14,772,932
Dividends — Affiliated .....	176,759	9,944	7,932	3,065
Non-cash dividends — Unaffiliated .....	—	1,980,067	—	—
Securities lending income — Affiliated — net .....	9,374,866	421,340	257,586	76,929
Other income — Unaffiliated .....	7,812	680	—	—
Foreign taxes withheld .....	(46,170,884)	(2,448,197)	(1,376,490)	(963,154)
Total investment income .....	<u>693,653,592</u>	<u>29,351,497</u>	<u>18,537,874</u>	<u>13,889,772</u>
<b>EXPENSES</b>				
Investment advisory fees .....	24,068,460	1,613,680	424,162	483,202
Total expenses .....	<u>24,068,460</u>	<u>1,613,680</u>	<u>424,162</u>	<u>483,202</u>
Net investment income .....	<u>669,585,132</u>	<u>27,737,817</u>	<u>18,113,712</u>	<u>13,406,570</u>
<b>REALIZED AND UNREALIZED GAIN (LOSS)</b>				
Net realized gain (loss) from:				
Investments — Unaffiliated .....	(203,591,666)	(11,379,865)	(34,237,403)	(2,800,378)
Investments — Affiliated .....	3,573	5,759	(628)	(574)
In-kind redemptions — Unaffiliated .....	—	4,273,943	33,522,097	5,403,069
Futures contracts .....	42,488,390	1,804,523	(589,517)	883,151
Foreign currency transactions .....	(830,458)	202,715	713	(126,836)
Net realized gain (loss) .....	<u>(161,930,161)</u>	<u>(5,092,925)</u>	<u>(1,304,738)</u>	<u>3,358,432</u>
Net change in unrealized appreciation (depreciation) on:				
Investments — Unaffiliated .....	3,715,107,317	203,218,734	93,889,236	44,685,706
Investments — Affiliated .....	79,296	(15)	1,324	51
Futures contracts .....	(11,848,585)	(881,728)	(120,995)	(110,466)
Foreign currency translations .....	4,646,857	281,418	62,141	54,471
Net change in unrealized appreciation (depreciation) .....	<u>3,707,984,885</u>	<u>202,618,409</u>	<u>93,831,706</u>	<u>44,629,762</u>
Net realized and unrealized gain .....	<u>3,546,054,724</u>	<u>197,525,484</u>	<u>92,526,968</u>	<u>47,988,194</u>
NET INCREASE IN NET ASSETS RESULTING FROM OPERATIONS .....	<u>\$4,215,639,856</u>	<u>\$225,263,301</u>	<u>\$110,640,680</u>	<u>\$61,394,764</u>

See notes to financial statements.



# Statements of Operations (unaudited) (continued)

Six Months Ended January 31, 2020

iShares  
Core MSCI  
Total  
International  
Stock ETF  
(Consolidated)

## INVESTMENT INCOME

Dividends — Unaffiliated .....	\$180,525,822
Dividends — Affiliated .....	279,269
Non-cash dividends — Unaffiliated .....	29,222,725
Interest — Unaffiliated .....	2,194
Securities lending income — Affiliated — net .....	4,253,695
Other income — Unaffiliated .....	1,542
Foreign taxes withheld .....	(15,535,334)
Other foreign taxes .....	(140,985)
Total investment income .....	<u>198,608,928</u>

## EXPENSES

Investment advisory fees .....	7,671,657
Commitment fees .....	12,242
Mauritius income taxes .....	122,749
Total expenses .....	<u>7,806,648</u>

Less:

Investment advisory fees waived .....	(46,105)
Total expenses after fees waived .....	<u>7,760,543</u>
Net investment income .....	<u>190,848,385</u>

## REALIZED AND UNREALIZED GAIN (LOSS)

Net realized gain (loss) from:	
Investments — Unaffiliated <sup>(a)</sup> .....	(87,423,854)
Investments — Affiliated .....	7,393,012
Futures contracts .....	6,175,834
Foreign currency transactions .....	(495,800)
Payment by affiliate .....	3,531
Net realized loss .....	<u>(74,347,277)</u>
Net change in unrealized appreciation (depreciation) on:	
Investments — Unaffiliated <sup>(b)</sup> .....	834,178,378
Investments — Affiliated .....	(5,223,699)
Futures contracts .....	(2,730,253)
Foreign currency translations .....	92,094
Net change in unrealized appreciation (depreciation) .....	<u>826,316,520</u>
Net realized and unrealized gain .....	<u>751,969,243</u>
NET INCREASE IN NET ASSETS RESULTING FROM OPERATIONS .....	<u>\$942,817,628</u>

<sup>(a)</sup> Net of foreign capital gain tax of ..... \$ 13,019

<sup>(b)</sup> Net of deferred foreign capital gain tax of ..... \$ 2,562,576

See notes to financial statements.

# Statements of Changes in Net Assets

	iShares Core MSCI EAFE ETF		iShares Core MSCI Europe ETF	
	Six Months Ended 01/31/20 (unaudited)	Year Ended 07/31/19	Six Months Ended 01/31/20 (unaudited)	Year Ended 07/31/19
<b>INCREASE (DECREASE) IN NET ASSETS</b>				
<b>OPERATIONS</b>				
Net investment income.....	\$ 669,585,132	\$ 1,947,373,956	\$ 27,737,817	\$ 108,532,924
Net realized gain (loss).....	(161,930,161)	35,513,681	(5,092,925)	52,279,646
Net change in unrealized appreciation (depreciation) .....	<u>3,707,984,885</u>	<u>(3,767,852,556)</u>	<u>202,618,409</u>	<u>(190,829,030)</u>
Net increase (decrease) in net assets resulting from operations .....	<u>4,215,639,856</u>	<u>(1,784,964,919)</u>	<u>225,263,301</u>	<u>(30,016,460)</u>
<b>DISTRIBUTIONS TO SHAREHOLDERS<sup>(a)</sup></b>				
Decrease in net assets resulting from distributions to shareholders .....	<u>(982,064,911)</u>	<u>(1,961,739,992)</u>	<u>(32,530,485)</u>	<u>(107,720,690)</u>
<b>CAPITAL SHARE TRANSACTIONS</b>				
Net increase in net assets derived from capital share transactions .....	<u>6,874,618,682</u>	<u>9,821,305,728</u>	<u>790,109,868</u>	<u>832,458,453</u>
<b>NET ASSETS</b>				
Total increase in net assets .....	10,108,193,627	6,074,600,817	982,842,684	694,721,303
Beginning of period .....	<u>64,849,494,602</u>	<u>58,774,893,785</u>	<u>3,217,532,637</u>	<u>2,522,811,334</u>
End of period .....	<u>\$74,957,688,229</u>	<u>\$64,849,494,602</u>	<u>\$4,200,375,321</u>	<u>\$3,217,532,637</u>

<sup>(a)</sup> Distributions for annual periods determined in accordance with U.S. federal income tax regulations.

See notes to financial statements.

# Statements of Changes in Net Assets (continued)

	iShares Core MSCI International Developed Markets ETF		iShares Core MSCI Pacific ETF	
	Six Months Ended 01/31/20 (unaudited)	Year Ended 07/31/19	Six Months Ended 01/31/20 (unaudited)	Year Ended 07/31/19
<b>INCREASE (DECREASE) IN NET ASSETS</b>				
<b>OPERATIONS</b>				
Net investment income .....	\$ 18,113,712	\$ 39,998,787	\$ 13,406,570	\$ 27,887,376
Net realized gain (loss) .....	(1,304,738)	(5,599,501)	3,358,432	(9,901,438)
Net change in unrealized appreciation (depreciation) .....	93,831,706	(7,489,243)	44,629,762	(21,651,959)
Net increase (decrease) in net assets resulting from operations .....	<u>110,640,680</u>	<u>26,910,043</u>	<u>61,394,764</u>	<u>(3,666,021)</u>
<b>DISTRIBUTIONS TO SHAREHOLDERS<sup>(a)</sup></b>				
Decrease in net assets resulting from distributions to shareholders .....	<u>(25,897,905)</u>	<u>(39,944,969)</u>	<u>(21,498,137)</u>	<u>(28,064,838)</u>
<b>CAPITAL SHARE TRANSACTIONS</b>				
Net increase in net assets derived from capital share transactions .....	<u>433,350,396</u>	<u>534,573,727</u>	<u>5,393,443</u>	<u>174,993,035</u>
<b>NET ASSETS</b>				
Total increase in net assets .....	518,093,171	521,538,801	45,290,070	143,262,176
Beginning of period .....	<u>1,425,652,768</u>	<u>904,113,967</u>	<u>1,034,208,347</u>	<u>890,946,171</u>
End of period .....	<u>\$1,943,745,939</u>	<u>\$1,425,652,768</u>	<u>\$1,079,498,417</u>	<u>\$1,034,208,347</u>

<sup>(a)</sup> Distributions for annual periods determined in accordance with U.S. federal income tax regulations.

See notes to financial statements.

# Statements of Changes in Net Assets (continued)

	iShares Core MSCI Total International Stock ETF (Consolidated)	
	Six Months Ended 01/31/20 (unaudited)	Year Ended 07/31/19
<b>INCREASE (DECREASE) IN NET ASSETS</b>		
<b>OPERATIONS</b>		
Net investment income .....	\$ 190,848,385	\$ 398,472,824
Net realized loss .....	(74,347,277)	(215,745,872)
Net change in unrealized appreciation (depreciation) .....	826,316,520	(285,186,567)
Net increase (decrease) in net assets resulting from operations .....	<u>942,817,628</u>	<u>(102,459,615)</u>
<b>DISTRIBUTIONS TO SHAREHOLDERS<sup>(a)</sup></b>		
Decrease in net assets resulting from distributions to shareholders .....	<u>(284,640,138)</u>	<u>(387,735,451)</u>
<b>CAPITAL SHARE TRANSACTIONS</b>		
Net increase in net assets derived from capital share transactions .....	<u>2,002,484,282</u>	<u>5,356,390,012</u>
<b>NET ASSETS</b>		
Total increase in net assets .....	2,660,661,772	4,866,194,946
Beginning of period .....	<u>15,457,551,970</u>	<u>10,591,357,024</u>
End of period .....	<u>\$18,118,213,742</u>	<u>\$15,457,551,970</u>

<sup>(a)</sup> Distributions for annual periods determined in accordance with U.S. federal income tax regulations.

See notes to financial statements.

# Financial Highlights

(For a share outstanding throughout each period)

	iShares Core MSCI EAFE ETF					
	Six Months Ended 01/31/20 (unaudited)	Year Ended 07/31/19	Year Ended 07/31/18	Year Ended 07/31/17	Year Ended 07/31/16	Year Ended 07/31/15
<b>Net asset value, beginning of period</b> .....	<u>\$ 60.80</u>	<u>\$ 64.89</u>	<u>\$ 62.42</u>	<u>\$ 54.16</u>	<u>\$ 59.33</u>	<u>\$ 60.82</u>
Net investment income <sup>(a)</sup> .....	0.61	2.00	2.05	1.76	1.72	1.83
Net realized and unrealized gain (loss) <sup>(b)</sup> .....	<u>3.35</u>	<u>(4.14)</u>	<u>2.30</u>	<u>8.06</u>	<u>(5.46)</u>	<u>(1.77)</u>
Net increase (decrease) from investment operations .....	<u>3.96</u>	<u>(2.14)</u>	<u>4.35</u>	<u>9.82</u>	<u>(3.74)</u>	<u>0.06</u>
<b>Distributions<sup>(c)</sup></b>						
From net investment income .....	<u>(0.88)</u>	<u>(1.95)</u>	<u>(1.88)</u>	<u>(1.56)</u>	<u>(1.43)</u>	<u>(1.55)</u>
Total distributions .....	<u>(0.88)</u>	<u>(1.95)</u>	<u>(1.88)</u>	<u>(1.56)</u>	<u>(1.43)</u>	<u>(1.55)</u>
<b>Net asset value, end of period</b> .....	<u>\$ 63.88</u>	<u>\$ 60.80</u>	<u>\$ 64.89</u>	<u>\$ 62.42</u>	<u>\$ 54.16</u>	<u>\$ 59.33</u>
<b>Total Return</b>						
Based on net asset value .....	<u>6.49%<sup>(d)</sup></u>	<u>(3.13)%</u>	<u>7.02%</u>	<u>18.36%</u>	<u>(6.24)%</u>	<u>0.16%</u>
<b>Ratios to Average Net Assets</b>						
Total expenses .....	<u>0.07%<sup>(e)</sup></u>	<u>0.08%</u>	<u>0.08%</u>	<u>0.09%</u>	<u>0.12%</u>	<u>0.12%</u>
Total expenses after fees waived .....	<u>0.07%<sup>(e)</sup></u>	<u>0.08%</u>	<u>0.08%</u>	<u>0.09%</u>	<u>0.12%</u>	<u>0.12%</u>
Total expenses excluding professional fees for foreign withholding tax claims .....	<u>N/A</u>	<u>0.08%</u>	<u>N/A</u>	<u>0.09%</u>	<u>N/A</u>	<u>N/A</u>
Net investment income .....	<u>1.95%<sup>(e)</sup></u>	<u>3.31%</u>	<u>3.14%</u>	<u>3.07%<sup>(f)</sup></u>	<u>3.22%</u>	<u>3.12%</u>
<b>Supplemental Data</b>						
Net assets, end of period (000) .....	<u>\$74,957,688</u>	<u>\$64,849,495</u>	<u>\$58,774,894</u>	<u>\$33,131,929</u>	<u>\$11,959,585</u>	<u>\$6,389,447</u>
Portfolio turnover rate <sup>(g)</sup> .....	<u>1%<sup>(d)</sup></u>	<u>3%</u>	<u>2%</u>	<u>2%</u>	<u>2%</u>	<u>5%</u>

(a) Based on average shares outstanding.

(b) The amounts reported for a share outstanding may not accord with the change in aggregate gains and losses in securities for the fiscal period due to the timing of capital share transactions in relation to the fluctuating market values of the Fund's underlying securities.

(c) Distributions for annual periods determined in accordance with U.S. federal income tax regulations.

(d) Not annualized.

(e) Annualized.

(f) Reflects the one-time, positive effect of foreign withholding tax claims, net of the associated professional fees, which resulted in the following increases for the year ended July 31, 2017:

• Ratio of net investment income to average net assets by 0.01%.

(g) Portfolio turnover rate excludes in-kind transactions.

See notes to financial statements.



# Financial Highlights (continued)

(For a share outstanding throughout each period)

	iShares Core MSCI Europe ETF					
	Six Months Ended 01/31/20 (unaudited)	Year Ended 07/31/19	Year Ended 07/31/18	Year Ended 07/31/17	Year Ended 07/31/16	Year Ended 07/31/15
<b>Net asset value, beginning of period</b> .....	\$ 45.70	\$ 49.27	\$ 48.02	\$ 40.87	\$ 46.46	\$ 47.67
Net investment income <sup>(a)</sup> .....	0.37	1.64	1.54	1.58	1.45	1.69
Net realized and unrealized gain (loss) <sup>(b)</sup> .....	2.78	(3.65)	1.47	6.71	(5.81)	(1.72)
Net increase (decrease) from investment operations .....	3.15	(2.01)	3.01	8.29	(4.36)	(0.03)
<b>Distributions<sup>(c)</sup></b>						
From net investment income .....	(0.40)	(1.56)	(1.76)	(1.14)	(1.23)	(1.18)
Total distributions .....	(0.40)	(1.56)	(1.76)	(1.14)	(1.23)	(1.18)
<b>Net asset value, end of period</b> .....	\$ 48.45	\$ 45.70	\$ 49.27	\$ 48.02	\$ 40.87	\$ 46.46
<b>Total Return</b>						
Based on net asset value .....	6.86% <sup>(d)</sup>	(3.96)%	6.36%	20.54%	(9.39)%	(0.03)%
<b>Ratios to Average Net Assets</b>						
Total expenses .....	0.09% <sup>(e)</sup>	0.10%	0.10%	0.11%	0.12%	0.14%
Total expenses after fees waived .....	0.09% <sup>(e)</sup>	0.10%	0.10%	0.11%	0.11%	0.05%
Total expenses excluding professional fees for foreign withholding tax claims .....	N/A	0.10%	N/A	0.11%	N/A	N/A
Net investment income .....	1.55% <sup>(e)</sup>	3.62%	3.09%	3.60% <sup>(f)</sup>	3.51%	3.68%
<b>Supplemental Data</b>						
Net assets, end of period (000) .....	\$4,200,375	\$3,217,533	\$2,522,811	\$2,890,840	\$960,411	\$696,968
Portfolio turnover rate <sup>(g)</sup> .....	1% <sup>(d)</sup>	4%	3%	4%	3%	1%

<sup>(a)</sup> Based on average shares outstanding.

<sup>(b)</sup> The amounts reported for a share outstanding may not accord with the change in aggregate gains and losses in securities for the fiscal period due to the timing of capital share transactions in relation to the fluctuating market values of the Fund's underlying securities.

<sup>(c)</sup> Distributions for annual periods determined in accordance with U.S. federal income tax regulations.

<sup>(d)</sup> Not annualized.

<sup>(e)</sup> Annualized.

<sup>(f)</sup> Reflects the one-time, positive effect of foreign withholding tax claims, net of the associated professional fees, which resulted in the following increases for the year ended July 31, 2017:  
• Ratio of net investment income to average net assets by 0.01%.

<sup>(g)</sup> Portfolio turnover rate excludes in-kind transactions.

See notes to financial statements.

# Financial Highlights (continued)

(For a share outstanding throughout each period)

	iShares Core MSCI International Developed Markets ETF			
	Six Months Ended 01/31/20 (unaudited)	Year Ended 07/31/19	Year Ended 07/31/18	Period From 03/21/17 <sup>(a)</sup> to 07/31/17
<b>Net asset value, beginning of period</b> .....	\$ 54.31	\$ 57.40	\$ 54.82	\$ 50.87
Net investment income <sup>(b)</sup> .....	0.60	1.76	1.79	0.75
Net realized and unrealized gain (loss) <sup>(c)</sup> .....	2.95	(3.27)	2.06	3.88
Net increase (decrease) from investment operations .....	3.55	(1.51)	3.85	4.63
<b>Distributions<sup>(d)</sup></b>				
From net investment income .....	(0.77)	(1.58)	(1.27)	(0.68)
Total distributions .....	(0.77)	(1.58)	(1.27)	(0.68)
<b>Net asset value, end of period</b> .....	\$ 57.09	\$ 54.31	\$ 57.40	\$ 54.82
<b>Total Return</b>				
Based on net asset value .....	6.52% <sup>(e)</sup>	(2.48)%	7.07%	9.14% <sup>(e)</sup>
<b>Ratios to Average Net Assets</b>				
Total expenses .....	0.05% <sup>(f)</sup>	0.05%	0.07%	0.07% <sup>(f)</sup>
Total expenses after fees waived .....	0.05% <sup>(f)</sup>	0.05%	0.03%	0.00% <sup>(f)</sup>
Net investment income .....	2.14% <sup>(f)</sup>	3.28%	3.08%	3.90% <sup>(f)</sup>
<b>Supplemental Data</b>				
Net assets, end of period (000) .....	\$1,943,746	\$1,425,653	\$904,114	\$65,788
Portfolio turnover rate <sup>(g)</sup> .....	14% <sup>(e)</sup>	5%	6%	2% <sup>(e)</sup>

<sup>(a)</sup> Commencement of operations.

<sup>(b)</sup> Based on average shares outstanding.

<sup>(c)</sup> The amounts reported for a share outstanding may not accord with the change in aggregate gains and losses in securities for the fiscal period due to the timing of capital share transactions in relation to the fluctuating market values of the Fund's underlying securities.

<sup>(d)</sup> Distributions for annual periods determined in accordance with U.S. federal income tax regulations.

<sup>(e)</sup> Not annualized.

<sup>(f)</sup> Annualized.

<sup>(g)</sup> Portfolio turnover rate excludes in-kind transactions.

See notes to financial statements.

# Financial Highlights (continued)

(For a share outstanding throughout each period)

	iShares Core MSCI Pacific ETF					
	Six Months Ended 01/31/20 (unaudited)	Year Ended 07/31/19	Year Ended 07/31/18	Year Ended 07/31/17	Year Ended 07/31/16	Year Ended 07/31/15
<b>Net asset value, beginning of period</b> .....	\$ 55.60	\$ 58.23	\$ 55.49	\$ 49.58	\$ 51.18	\$ 51.98
Net investment income <sup>(a)</sup> .....	0.72	1.64	1.59	1.28	1.18	1.29
Net realized and unrealized gain (loss) <sup>(b)</sup> .....	2.56	(2.67)	3.01	6.07	(1.66)	(1.03)
Net increase (decrease) from investment operations .....	3.28	(1.03)	4.60	7.35	(0.48)	0.26
<b>Distributions<sup>(c)</sup></b>						
From net investment income .....	(1.15)	(1.60)	(1.86)	(1.44)	(1.12)	(1.06)
Total distributions .....	(1.15)	(1.60)	(1.86)	(1.44)	(1.12)	(1.06)
<b>Net asset value, end of period</b> .....	\$ 57.73	\$ 55.60	\$ 58.23	\$ 55.49	\$ 49.58	\$ 51.18
<b>Total Return</b>						
Based on net asset value .....	5.87% <sup>(d)</sup>	(1.61)%	8.28%	15.09%	(0.79)%	0.58%
<b>Ratios to Average Net Assets</b>						
Total expenses .....	0.09% <sup>(e)</sup>	0.10%	0.10%	0.11%	0.13%	0.14%
Total expenses after fees waived .....	0.09% <sup>(e)</sup>	0.10%	0.10%	0.11%	0.11%	0.05%
Net investment income .....	2.50% <sup>(e)</sup>	2.97%	2.71%	2.48%	2.52%	2.53%
<b>Supplemental Data</b>						
Net assets, end of period (000) .....	\$1,079,498	\$1,034,208	\$890,946	\$1,082,055	\$778,376	\$563,034
Portfolio turnover rate <sup>(f)</sup> .....	2% <sup>(d)</sup>	5%	5%	3%	6%	4%

<sup>(a)</sup> Based on average shares outstanding.

<sup>(b)</sup> The amounts reported for a share outstanding may not accord with the change in aggregate gains and losses in securities for the fiscal period due to the timing of capital share transactions in relation to the fluctuating market values of the Fund's underlying securities.

<sup>(c)</sup> Distributions for annual periods determined in accordance with U.S. federal income tax regulations.

<sup>(d)</sup> Not annualized.

<sup>(e)</sup> Annualized.

<sup>(f)</sup> Portfolio turnover rate excludes in-kind transactions.

See notes to financial statements.

# Financial Highlights (continued)

(For a share outstanding throughout each period)

iShares Core MSCI Total International Stock ETF (Consolidated)						
	Six Months Ended 01/31/20 (unaudited)	Year Ended 07/31/19	Year Ended 07/31/18	Year Ended 07/31/17	Year Ended 07/31/16	Year Ended 07/31/15
<b>Net asset value, beginning of period</b> .....	\$ 57.96	\$ 61.36	\$ 59.26	\$ 50.96	\$ 54.71	\$ 58.79
Net investment income <sup>(a)</sup> .....	0.67	1.77	1.79	1.58	1.46	1.59
Net realized and unrealized gain (loss) <sup>(b)</sup> .....	2.56	(3.55)	1.98	8.01	(3.88)	(4.25)
Net increase (decrease) from investment operations .....	3.23	(1.78)	3.77	9.59	(2.42)	(2.66)
<b>Distributions<sup>(c)</sup></b>						
From net investment income .....	(0.98)	(1.62)	(1.67)	(1.29)	(1.33)	(1.42)
Total distributions .....	(0.98)	(1.62)	(1.67)	(1.29)	(1.33)	(1.42)
<b>Net asset value, end of period</b> .....	\$ 60.21	\$ 57.96	\$ 61.36	\$ 59.26	\$ 50.96	\$ 54.71
<b>Total Return</b>						
Based on net asset value .....	5.54% <sup>(d)(e)</sup>	(2.73)%	6.39%	19.08%	(4.31)%	(4.52)%
<b>Ratios to Average Net Assets</b>						
Total expenses <sup>(f)</sup> .....	0.09% <sup>(g)</sup>	0.10%	0.11%	0.12%	0.14%	0.15%
Total expenses after fees waived <sup>(f)</sup> .....	0.09% <sup>(g)</sup>	0.10%	0.11%	0.12%	0.14%	0.14%
Total expenses excluding professional fees for foreign withholding tax claims ..	N/A	0.10%	N/A	0.12%	N/A	N/A
Net investment income .....	2.24% <sup>(g)</sup>	3.09%	2.87%	2.93%	2.95%	2.86%
<b>Supplemental Data</b>						
Net assets, end of period (000) .....	\$18,118,214	\$15,457,552	\$10,591,357	\$6,892,430	\$2,542,666	\$1,695,867
Portfolio turnover rate <sup>(h)(i)</sup> .....	3% <sup>(d)</sup>	6%	2%	3%	7%	4%

<sup>(a)</sup> Based on average shares outstanding.

<sup>(b)</sup> The amounts reported for a share outstanding may not accord with the change in aggregate gains and losses in securities for the fiscal period due to the timing of capital share transactions in relation to the fluctuating market values of the Fund's underlying securities.

<sup>(c)</sup> Distributions for annual periods determined in accordance with U.S. federal income tax regulations.

<sup>(d)</sup> Not annualized.

<sup>(e)</sup> Includes payment received from an affiliate, which had no impact on the Fund's total return.

<sup>(f)</sup> The Fund indirectly bears its proportionate share of fees and expenses incurred by the underlying fund in which the Fund is invested. This ratio does not include these indirect fees and expenses.

<sup>(g)</sup> Annualized.

<sup>(h)</sup> Portfolio turnover rate excludes in-kind transactions.

<sup>(i)</sup> Portfolio turnover rate excludes the portfolio activity of the underlying fund in which the Fund is invested. See the underlying fund's financial highlights for its respective portfolio turnover rates.

See notes to financial statements.

# Notes to Financial Statements (unaudited)

## 1. ORGANIZATION

iShares Trust (the "Trust") is registered under the Investment Company Act of 1940, as amended (the "1940 Act"), as an open-end management investment company. The Trust is organized as a Delaware statutory trust and is authorized to have multiple series or portfolios.

These financial statements relate only to the following funds (each, a "Fund," and collectively, the "Funds"):

<i>iShares ETF</i>	<i>Diversification Classification</i>
Core MSCI EAFE.....	Diversified
Core MSCI Europe.....	Diversified
Core MSCI International Developed Markets <sup>(a)</sup> .....	Diversified
Core MSCI Pacific.....	Diversified
Core MSCI Total International Stock.....	Diversified

<sup>(a)</sup> The Fund's classification changed from non-diversified to diversified during the reporting period.

**Basis of Consolidation:** The accompanying consolidated financial statements for the iShares Core MSCI Total International Stock ETF includes the accounts of its subsidiary in the Republic of Mauritius, which is a wholly-owned subsidiary (the "Subsidiary") of the Fund that invests in Indian securities. Through this investment structure, the Fund expects to obtain certain benefits under a current tax treaty between Mauritius and India. Intercompany accounts and transactions, if any, have been eliminated.

## 2. SIGNIFICANT ACCOUNTING POLICIES

The following significant accounting policies are consistently followed by each Fund in the preparation of its financial statements in conformity with accounting principles generally accepted in the United States of America ("U.S. GAAP"). The preparation of financial statements in conformity with U.S. GAAP requires management to make certain estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of increases and decreases in net assets from operations during the reporting period. Actual results could differ from those estimates. Each Fund is considered an investment company under U.S. GAAP and follows the accounting and reporting guidance applicable to investment companies.

**Investment Transactions and Income Recognition:** Investment transactions are accounted for on trade date. Realized gains and losses on investment transactions are determined using the specific identification method. Dividend income and capital gain distributions, if any, are recognized on the ex-dividend date, net of any foreign taxes withheld at source. Any taxes withheld that are reclaimable from foreign tax authorities are reflected in tax reclaims receivable. Distributions received by the Funds may include a return of capital that is estimated by management. Such amounts are recorded as a reduction of the cost of investments or reclassified to capital gains. Upon notification from issuers, some of the dividend income received from a real estate investment trust may be re-designated as a return of capital or capital gain. Non-cash dividends, if any, are recognized on the ex-dividend date and recorded as non-cash dividend income at fair value. Interest income is accrued daily.

**Foreign Currency Translation:** The accounting records of the Funds are maintained in U.S. dollars. Foreign currencies, as well as investment securities and other assets and liabilities denominated in non-U.S. currencies are translated to U.S. dollars using prevailing market rates as quoted by one or more data service providers. Purchases and sales of investments, income receipts and expense payments are translated into U.S. dollars on the respective dates of such transactions.

Each Fund does not isolate the effect of fluctuations in foreign exchange rates from the effect of fluctuations in the market prices of investments. Such fluctuations are reflected by the Funds as a component of net realized and unrealized gain (loss) from investments for financial reporting purposes. Each Fund reports realized currency gain (loss) on foreign currency related transactions as components of net realized gain (loss) for financial reporting purposes, whereas such components are generally treated as ordinary income for U.S. federal income tax purposes.

**Foreign Taxes:** The Funds may be subject to foreign taxes (a portion of which may be reclaimable) on income, stock dividends, capital gains on investments, or certain foreign currency transactions. All foreign taxes are recorded in accordance with the applicable foreign tax regulations and rates that exist in the foreign jurisdictions in which each Fund invests. These foreign taxes, if any, are paid by each Fund and are reflected in its statement of operations as follows: foreign taxes withheld at source are presented as a reduction of income, foreign taxes on securities lending income are presented as a reduction of securities lending income, foreign taxes on stock dividends are presented as "other foreign taxes", and foreign taxes on capital gains from sales of investments and foreign taxes on foreign currency transactions are included in their respective net realized gain (loss) categories. Foreign taxes payable or deferred as of January 31, 2020, if any, are disclosed in the statement of assets and liabilities.

The iShares Core MSCI Total International Stock ETF conducts its investment activities in India through its Subsidiary and expects to obtain benefits under the Double Tax Avoidance Agreement ("DTAA") between India and Mauritius. In order to be eligible to claim benefits under the DTAA, the Subsidiary must have commercial substance, on an annual basis, to satisfy certain tests and conditions, including the establishment and maintenance of valid tax residence in Mauritius and related requirements. The Fund has obtained a current tax residence certificate issued by the Mauritian Revenue Authorities and the same covers the period of any exists.

Based upon current interpretation and practice of the current tax laws in India and Mauritius and the DTAA, the Subsidiary is subject to tax in Mauritius on its net income at the rate of 15%. However, the Subsidiary is entitled to a tax credit equivalent to the higher of the actual foreign tax incurred or 80% of the Mauritius tax on its foreign source income, thus reducing its maximum effective tax rate to 3% up to June 30, 2021. After June 30, 2021, under the new tax regime and subject to meeting the necessary substance requirements as required under the Financial Services Act 2007 (as amended by the Finance Act 2018) and such guidelines issued by the FSC, the Subsidiary is entitled to either (a) a foreign tax credit equivalent to the actual foreign tax suffered on its foreign income against the Subsidiary's tax liability computed at 15% on such income, or (b) a partial exemption of 80% of some of the income derived, including interest income or foreign source dividends. Taxes on income, if any, are paid by the



## Notes to Financial Statements (unaudited) (continued)

Subsidiary and are disclosed in its consolidated statement of operations. Any dividends paid by the Subsidiary to its Fund are not subject to tax in Mauritius. The Subsidiary is currently exempt from tax in Mauritius on any gains from the sale of securities.

The DTAA provides that capital gains will be taxable in India with respect to the sale of shares acquired on or after April 1, 2017. Capital gains arising from shares acquired before April 1, 2017, regardless of when they are sold, will continue to be exempt from taxation under the amended DTAA, assuming requirements for eligibility under the DTAA are satisfied.

**In-kind Redemptions:** For financial reporting purposes, in-kind redemptions are treated as sales of securities resulting in realized capital gains or losses to the Funds. Because such gains or losses are not taxable to the Funds and are not distributed to existing Fund shareholders, the gains or losses are reclassified from accumulated net realized gain (loss) to paid-in capital at the end of the Funds' tax year. These reclassifications have no effect on net assets or net asset value per share.

**Distributions:** Dividends and distributions paid by each Fund are recorded on the ex-dividend dates. Distributions are determined on a tax basis and may differ from net investment income and net realized capital gains for financial reporting purposes. Dividends and distributions are paid in U.S. dollars and cannot be automatically reinvested in additional shares of the Funds.

**Indemnifications:** In the normal course of business, each Fund enters into contracts that contain a variety of representations that provide general indemnification. The Funds' maximum exposure under these arrangements is unknown because it involves future potential claims against the Funds, which cannot be predicted with any certainty.

### 3. INVESTMENT VALUATION AND FAIR VALUE MEASUREMENTS

**Investment Valuation Policies:** Each Fund's investments are valued at fair value (also referred to as "market value" within the financial statements) each day that the Fund's listing exchange is open and, for financial reporting purposes, as of the report date should the reporting period end on a day that the Fund's listing exchange is not open. U.S. GAAP defines fair value as the price a fund would receive to sell an asset or pay to transfer a liability in an orderly transaction between market participants at the measurement date. A fund determines the fair value of its financial instruments using various independent dealers or pricing services under policies approved by the Board of Trustees of the Trust (the "Board"). The BlackRock Global Valuation Methodologies Committee (the "Global Valuation Committee") is the committee formed by management to develop global pricing policies and procedures and to oversee the pricing function for all financial instruments.

**Fair Value Inputs and Methodologies:** The following methods and inputs are used to establish the fair value of each Fund's assets and liabilities:

- Equity investments traded on a recognized securities exchange are valued at that day's last traded price or official closing price, as applicable, on the exchange where the stock is primarily traded. Equity investments traded on a recognized exchange for which there were no sales on that day are valued at the last traded price.
- Exchange-traded funds and closed-end funds traded on a recognized securities exchange are valued at that day's last traded price or official closing price, as applicable, on the exchange where the fund is primarily traded. Funds traded on a recognized exchange for which there were no sales on that day may be valued at the last traded price.
- Investments in open-end U.S. mutual funds (including money market funds) are valued at that day's published net asset value ("NAV").
- Futures contract notional values are determined based on that day's last reported settlement price on the exchange where the contract is traded.

If events (e.g., a company announcement, market volatility or a natural disaster) occur that are expected to materially affect the value of an investment, or in the event that application of these methods of valuation results in a price for an investment that is deemed not to be representative of the market value of such investment, or if a price is not available, the investment will be valued by the Global Valuation Committee, in accordance with policies approved by the Board as reflecting fair value ("Fair Valued Investments"). The fair valuation approaches that may be used by the Global Valuation Committee include market approach, income approach and the cost approach. Valuation techniques used under these approaches take into consideration inputs that include but are not limited to (i) attributes specific to the investment; (ii) the principal market for the investment; (iii) the customary participants in the principal market for the investment; (iv) data assumptions by market participants for the investment, if reasonably available; (v) quoted prices for similar investments in active markets; and (vi) other inputs, such as future cash flows, interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates.

When determining the price for Fair Valued Investments, the Global Valuation Committee, or its delegate, seeks to determine the price that each Fund might reasonably expect to receive or pay from the current sale or purchase of that asset or liability in an arm's-length transaction. Fair value determinations shall be based upon all available factors that the Global Valuation Committee, or its delegate, deems relevant and consistent with the principles of fair value measurement.

Fair value pricing could result in a difference between the prices used to calculate a fund's NAV and the prices used by the fund's underlying index, which in turn could result in a difference between the fund's performance and the performance of the fund's underlying index.

**Fair Value Hierarchy:** Various inputs are used in determining the fair value of financial instruments. These inputs to valuation techniques are categorized into a fair value hierarchy consisting of three broad levels for financial reporting purposes as follows:

- Level 1 – Unadjusted price quotations in active markets for identical assets or liabilities;
- Level 2 – Inputs other than quoted prices included within Level 1 that are observable for the asset or liability either directly or indirectly, including, but not limited to, quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not considered to be active, inputs other than quoted prices that are observable for the asset or liability (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs; and
- Level 3 – Unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available, (including the Global Valuation Committee's assumptions used in determining the fair value of financial instruments).

## Notes to Financial Statements (unaudited) (continued)

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgement exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety. The fair value hierarchy for each Fund's investments is included in its schedule of investments. The categorization of a value determined for financial instruments is based on the pricing transparency of the financial instruments and is not necessarily an indication of the risks associated with investing in those securities.

### 4. SECURITIES AND OTHER INVESTMENTS

**Securities Lending:** Each Fund may lend its securities to approved borrowers, such as brokers, dealers and other financial institutions. The borrower pledges and maintains with the Fund collateral consisting of cash, an irrevocable letter of credit issued by an approved bank, or securities issued or guaranteed by the U.S. government. The initial collateral received by each Fund is required to have a value of at least 102% of the current market value of the loaned securities for securities traded on U.S. exchanges and a value of at least 105% for all other securities. The collateral is maintained thereafter at a value equal to at least 100% of the current value of the securities on loan. The market value of the loaned securities is determined at the close of each business day of the Fund and any additional required collateral is delivered to the Fund or excess collateral is returned by the Fund, on the next business day. During the term of the loan, each Fund is entitled to all distributions made on or in respect of the loaned securities but does not receive interest income on securities received as collateral. Loans of securities are terminable at any time and the borrower, after notice, is required to return borrowed securities within the standard time period for settlement of securities transactions.

As of January 31, 2020, any securities on loan were collateralized by cash and/or U.S. government obligations. Cash collateral received was invested in money market funds managed by BlackRock Fund Advisors ("BFA"), the Funds' investment adviser, or its affiliates and is disclosed in the schedules of investments. Any non-cash collateral received cannot be sold, re-invested or pledged by the Fund, except in the event of borrower default. The securities on loan for each Fund, if any, are also disclosed in its schedule of investments. The market value of any securities on loan as of January 31, 2020 and the value of the related cash collateral are disclosed in the statements of assets and liabilities.

Securities lending transactions are entered into by a fund under Master Securities Lending Agreements (each, an "MSLA") which provide the right, in the event of default (including bankruptcy or insolvency) for the non-defaulting party to liquidate the collateral and calculate a net exposure to the defaulting party or request additional collateral. In the event that a borrower defaults, the fund, as lender, would offset the market value of the collateral received against the market value of the securities loaned. The value of the collateral is typically greater than the market value of the securities loaned, leaving the lender with a net amount payable to the defaulting party. However, bankruptcy or insolvency laws of a particular jurisdiction may impose restrictions on or prohibitions against such a right of offset in the event of an MSLA counterparty's bankruptcy or insolvency. Under the MSLA, absent an event of default, the borrower can resell or re-pledge the loaned securities, and the fund can reinvest cash collateral received in connection with loaned securities.

The following table is a summary of the securities lending agreements by counterparty which are subject to offset under an MSLA as of January 31, 2020:

<i>iShares ETF and Counterparty</i>	<i>Market Value of Securities on Loan</i>	<i>Cash Collateral Received<sup>(a)</sup></i>	<i>Non-Cash Collateral Received</i>	<i>Net Amount</i>
Core MSCI EAFE				
Barclays Capital Inc. ....	\$ 16,653,803	\$ 16,653,803	\$ —	\$ —
BNP Paribas Prime Brokerage International Ltd. ....	5,256,581	5,256,581	—	—
BNP Paribas Securities Corp. ....	743,126	743,126	—	—
BofA Securities, Inc. ....	37,994,591	37,994,591	—	—
Citigroup Global Markets Inc. ....	28,260,739	28,260,739	—	—
Credit Suisse AG Dublin Branch ....	77,294,461	77,294,461	—	—
Credit Suisse Securities (USA) LLC ....	13,736,159	13,736,159	—	—
Deutsche Bank Securities Inc. ....	4,572,836	4,572,836	—	—
Goldman Sachs & Co. ....	175,107,012	175,107,012	—	—
HSBC Bank PLC. ....	536,366	536,366	—	—
Jefferies LLC ....	1,298,116	1,298,116	—	—
JPMorgan Securities LLC ....	34,535,045	34,535,045	—	—
Macquarie Bank Limited. ....	19,857,359	19,857,359	—	—
Morgan Stanley & Co. LLC ....	279,058,012	279,058,012	—	—
Nomura Securities International Inc. ....	8,816,679	8,816,679	—	—
RBC Capital Markets LLC ....	7,937	7,937	—	—
Scotia Capital (USA) Inc. ....	950,034	950,034	—	—
SEB Securities Inc. ....	3,054,006	3,054,006	—	—
SG Americas Securities LLC. ....	3,899,396	3,899,396	—	—
State Street Bank & Trust Company. ....	3,099,244	3,099,244	—	—
UBS AG ....	1,872,420	1,872,420	—	—
UBS Securities LLC. ....	2,160,899	2,160,899	—	—
Wells Fargo Bank, National Association ....	429,560	429,560	—	—
Wells Fargo Securities LLC. ....	1,232,394	1,232,394	—	—
	<u>\$ 720,426,775</u>	<u>\$ 720,426,775</u>	<u>\$ —</u>	<u>\$ —</u>

# Notes to Financial Statements (unaudited) (continued)

<i>iShares ETF and Counterparty</i>	<i>Market Value of Securities on Loan</i>	<i>Cash Collateral Received<sup>(a)</sup></i>	<i>Non-Cash Collateral Received</i>	<i>Net Amount</i>
<b>Core MSCI Europe</b>				
BofA Securities, Inc.	\$ 2,465,644	\$ 2,465,644	\$ —	\$ —
Citigroup Global Markets Inc.	1,646,278	1,646,278	—	—
Credit Suisse AG Dublin Branch	1,950,928	1,950,928	—	—
Credit Suisse Securities (USA) LLC	90,101	90,101	—	—
Deutsche Bank Securities Inc.	1,899,324	1,899,324	—	—
Goldman Sachs & Co.	7,093,807	7,093,807	—	—
JPMorgan Securities LLC	3,642,018	3,642,018	—	—
Morgan Stanley & Co. LLC	12,316,951	12,316,951	—	—
Scotia Capital (USA) Inc.	213,193	213,193	—	—
SEB Securities Inc.	71,129	71,129	—	—
UBS AG	244,282	244,282	—	—
	<u>\$ 31,633,655</u>	<u>\$ 31,633,655</u>	<u>\$ —</u>	<u>\$ —</u>
<b>Core MSCI International Developed Markets</b>				
BofA Securities, Inc.	\$ 1,129,463	\$ 1,129,463	\$ —	\$ —
Citigroup Global Markets Inc.	1,149,774	1,149,774	—	—
Credit Suisse AG Dublin Branch	658,471	658,471	—	—
Credit Suisse Securities (USA) LLC	646,895	646,895	—	—
HSBC Bank PLC	108,797	108,797	—	—
JPMorgan Securities LLC	1,821,799	1,821,799	—	—
Macquarie Bank Limited	232,130	232,130	—	—
Morgan Stanley & Co. LLC	5,074,257	5,074,257	—	—
Scotia Capital (USA) Inc.	117,519	117,519	—	—
SG Americas Securities LLC	79,859	79,859	—	—
UBS AG	357,910	357,910	—	—
Wells Fargo Bank, National Association	60,944	60,944	—	—
Wells Fargo Securities LLC	226,326	226,326	—	—
	<u>\$ 11,664,144</u>	<u>\$ 11,664,144</u>	<u>\$ —</u>	<u>\$ —</u>
<b>Core MSCI Pacific</b>				
BofA Securities, Inc.	\$ 203,715	\$ 203,715	\$ —	\$ —
Citigroup Global Markets Inc.	156,650	156,650	—	—
Credit Suisse Securities (USA) LLC	165,349	165,349	—	—
JPMorgan Securities LLC	586,188	586,188	—	—
Macquarie Bank Limited	118,718	118,718	—	—
Nomura Securities International Inc.	325	325	—	—
UBS AG	49,698	49,698	—	—
	<u>\$ 1,280,643</u>	<u>\$ 1,280,643</u>	<u>\$ —</u>	<u>\$ —</u>

## Notes to Financial Statements (unaudited) (continued)

<i>iShares ETF and Counterparty</i>	<i>Market Value of Securities on Loan</i>	<i>Cash Collateral Received<sup>(a)</sup></i>	<i>Non-Cash Collateral Received</i>	<i>Net Amount</i>
Core MSCI Total International Stock				
Barclays Bank PLC .....	\$ 223,691	\$ 223,691	\$ —	\$ —
Barclays Capital Inc. ....	4,044,572	4,044,572	—	—
BNP Paribas Prime Brokerage International Ltd. ....	794,577	794,577	—	—
BofA Securities, Inc. ....	9,093,684	9,093,684	—	—
Citigroup Global Markets Inc. ....	23,798,482	23,798,482	—	—
Credit Suisse AG Dublin Branch .....	11,026,580	11,026,580	—	—
Credit Suisse Securities (USA) LLC .....	7,906,372	7,906,372	—	—
Deutsche Bank Securities Inc. ....	1,508,071	1,508,071	—	—
Goldman Sachs & Co. ....	38,655,215	38,655,215	—	—
HSBC Bank PLC. ....	2,705,138	2,705,138	—	—
JPMorgan Securities LLC .....	10,504,486	10,504,486	—	—
JPMorgan Securities PLC .....	357,491	357,491	—	—
Macquarie Bank Limited .....	4,494,834	4,494,834	—	—
Morgan Stanley & Co. International PLC .....	674,778	674,778	—	—
Morgan Stanley & Co. LLC .....	74,916,577	74,916,577	—	—
Morgan Stanley & Co. LLC (U.S. Equity Securities Lending) .....	1,234,032	1,234,032	—	—
National Financial Services LLC .....	246,265	246,265	—	—
Nomura Securities International Inc. ....	119,342	119,342	—	—
RBC Capital Markets LLC .....	1,848	1,848	—	—
SEB Securities Inc. ....	696,303	696,303	—	—
SG Americas Securities LLC .....	1,884,818	1,884,818	—	—
State Street Bank & Trust Company .....	168,126	168,126	—	—
TD Prime Services LLC .....	8,081	8,081	—	—
UBS AG .....	1,653,638	1,653,638	—	—
UBS Securities LLC .....	566,699	566,699	—	—
Wells Fargo Bank, National Association .....	24,454	24,454	—	—
Wells Fargo Securities LLC .....	3,407,637	3,407,637	—	—
	<u>\$ 200,715,791</u>	<u>\$ 200,715,791</u>	<u>\$ —</u>	<u>\$ —</u>

<sup>(a)</sup> Collateral received in excess of the market value of securities on loan is not presented in this table. The total cash collateral received by each Fund is disclosed in the Fund's statement of assets and liabilities.

The risks of securities lending include the risk that the borrower may not provide additional collateral when required or may not return the securities when due. To mitigate these risks, each Fund benefits from a borrower default indemnity provided by BlackRock, Inc. ("BlackRock"). BlackRock's indemnity allows for full replacement of the securities loaned to the extent the collateral received does not cover the value of the securities loaned in the event of borrower default. Each Fund could incur a loss if the value of an investment purchased with cash collateral falls below the market value of the loaned securities or if the value of an investment purchased with cash collateral falls below the value of the original cash collateral received. Such losses are borne entirely by each Fund.

## 5. DERIVATIVE FINANCIAL INSTRUMENTS

**Futures Contracts:** Each Fund's use of futures contracts is generally limited to cash equitization. This involves the use of available cash to invest in index futures contracts in order to gain exposure to the equity markets represented in or by the Fund's underlying index and is intended to allow the Fund to better track its underlying index. Futures contracts are standardized, exchange-traded agreements to buy or sell a specific quantity of an underlying instrument at a set price on a future date. Depending on the terms of a contract, a futures contract is settled either through physical delivery of the underlying instrument on the settlement date or by payment of a cash amount on the settlement date.

Upon entering into a futures contract, a fund is required to pledge to the executing broker which holds segregated from its own assets, an amount of cash, U.S. government securities or other high-quality debt and equity securities equal to the minimum initial margin requirements of the exchange on which the contract is traded. Securities deposited as initial margin, if any, are designated in the schedule of investments and cash deposited, if any, is shown as cash pledged for futures contracts in the statement of assets and liabilities.

Pursuant to the contract, a fund agrees to receive from or pay to the broker an amount of cash equal to the daily fluctuation in market value of the contract ("variation margin"). Variation margin is recorded as unrealized appreciation or depreciation and, if any, shown as variation margin receivable or payable on futures contracts in the statement of assets and liabilities. When the contract is closed, a realized gain or loss is recorded in the statement of operations equal to the difference between the notional amount of the contract at the time it was opened and the notional amount at the time it was closed. Losses may arise if the notional value of a futures contract decreases due to an unfavorable change in the market rates or values of the underlying instrument during the term of the contract or if the counterparty does not perform under the contract. The use of futures contracts involves the risk of an imperfect correlation in the movements in the price of futures contracts and the assets underlying such contracts.

## 6. INVESTMENT ADVISORY AGREEMENT AND OTHER TRANSACTIONS WITH AFFILIATES

**Investment Advisory Fees:** Pursuant to an Investment Advisory Agreement with the Trust, BFA manages the investment of each Fund's assets. BFA is a California corporation indirectly owned by BlackRock. Under the Investment Advisory Agreement, BFA is responsible for substantially all expenses of the Funds, except (i) interest and taxes; (ii) brokerage commissions and other expenses connected with the execution of portfolio transactions; (iii) distribution fees; (iv) the advisory fee payable to BFA; and (v) litigation expenses and any extraordinary expenses (in each case as determined by a majority of the independent trustees).

For its investment advisory services to each Fund, BFA is entitled to an annual investment advisory fee, accrued daily and paid monthly by the Funds, based on the average daily net assets of each Fund as follows:

<i>iShares ETF</i>	<i>Investment Advisory Fee</i>
Core MSCI EAFE .....	0.07%
Core MSCI Europe .....	0.09
Core MSCI International Developed Markets .....	0.05
Core MSCI Pacific .....	0.09
Core MSCI Total International Stock .....	0.09

The Subsidiary has entered into a separate contract with BFA under which BFA provides investment advisory services to the Subsidiary but does not receive separate compensation from the Subsidiary for providing it with such services. The Subsidiary has also entered into separate arrangements that provide for the provision of other services to the Subsidiary (including administrative, custody, transfer agency and other services), and BFA pays the costs and expenses related to the provision of those services.

**Expense Waivers:** A fund may incur its pro rata share of fees and expenses attributable to its investments in other investment companies ("acquired fund fees and expenses"). The total of the investment advisory fee, acquired fund fees and expenses, and any other fund expenses is a fund's total annual operating expenses.

For the iShares Core MSCI Total International Stock ETF, BFA contractually agreed to waive a portion of its investment advisory fee for the Fund through November 30, 2021 in an amount equal to the acquired fund fees and expenses, if any, attributable to the Fund's investments in other iShares funds.

**Distributor:** BlackRock Investments, LLC, an affiliate of BFA, is the distributor for each Fund. Pursuant to the distribution agreement, BFA is responsible for any fees or expenses for distribution services provided to the Funds.

**Securities Lending:** The U.S. Securities and Exchange Commission (the "SEC") has issued an exemptive order which permits BlackRock Institutional Trust Company, N.A. ("BTC"), an affiliate of BFA, to serve as securities lending agent for the Funds, subject to applicable conditions. As securities lending agent, BTC bears all operational costs directly related to securities lending. Each Fund is responsible for fees in connection with the investment of cash collateral received for securities on loan in a money market fund managed by BFA, or its affiliates, however, BTC has agreed to reduce the amount of securities lending income it receives in order to effectively limit the collateral investment fees each Fund bears to an annual rate of 0.04% (the "collateral investment fees"). Securities lending income is equal to the total of income earned from the reinvestment of cash collateral (excluding collateral investment fees), net of fees and other payments to and from borrowers of securities. Each Fund retains a portion of securities lending income and remits the remaining portion to BTC as compensation for its services as securities lending agent.

Pursuant to the current securities lending agreement, each Fund retains 82% of securities lending income (which excludes collateral investment fees) and the amount retained can never be less than 70% of the total of securities lending income plus the collateral investment fees.

In addition, commencing the business day following the date that the aggregate securities lending income plus the collateral investment fees generated across all 1940 Act iShares exchange-traded funds (the "iShares ETF Complex") in that calendar year exceeds a specified threshold, each Fund, pursuant to the securities lending agreement, will retain for the remainder of that calendar year 85% of securities lending income (which excludes collateral investment fees), and the amount retained can never be less than 70% of the total of securities lending income plus the collateral investment fees.

The share of securities lending income earned by each Fund is shown as securities lending income – affiliated – net in its statement of operations. For the six months ended January 31, 2020, the Funds paid BTC the following amounts for securities lending agent services:

<i>iShares ETF</i>	<i>Fees Paid to BTC</i>
Core MSCI EAFE .....	\$ 2,212,162
Core MSCI Europe .....	99,618
Core MSCI International Developed Markets .....	59,428
Core MSCI Pacific .....	17,444
Core MSCI Total International Stock .....	981,802

**Officers and Trustees:** Certain officers and/or trustees of the Trust are officers and/or trustees of BlackRock or its affiliates.



## Notes to Financial Statements (unaudited) (continued)

**Other Transactions:** Cross trading is the buying or selling of portfolio securities between funds to which BFA (or an affiliate) serves as investment adviser. At its regularly scheduled quarterly meetings, the Board reviews such transactions as of the most recent calendar quarter for compliance with the requirements and restrictions set forth by Rule 17a-7.

For the six months ended January 31, 2020, transactions executed by the Funds pursuant to Rule 17a-7 under the 1940 Act were as follows:

<i>iShares ETF</i>	<i>Purchases</i>	<i>Sales</i>	<i>Net Realized Gain (Loss)</i>
Core MSCI EAFE .....	\$ 181,850,324	\$ 14,812,945	\$ (4,568,717)
Core MSCI Total International Stock .....	6,059,764	52,153,997	(15,807,779)

During the six months ended January 31, 2020, the iShares Core MSCI Total International Stock ETF received a reimbursement of \$3,531 from an affiliate, which is included in payment by affiliate in the statement of operations, related to operating events.

Each Fund may invest its positive cash balances in certain money market funds managed by BFA or an affiliate. The income earned on these temporary cash investments is shown as dividends – affiliated in the statement of operations.

A fund, in order to improve its portfolio liquidity and its ability to track its underlying index, may invest in shares of other iShares funds that invest in securities in the fund's underlying index.

## 7. PURCHASES AND SALES

For the six months ended January 31, 2020, purchases and sales of investments, excluding in-kind transactions and short-term investments, were as follows:

<i>iShares ETF</i>	<i>Purchases</i>	<i>Sales</i>
Core MSCI EAFE .....	\$ 1,293,582,098	\$ 437,598,382
Core MSCI Europe .....	76,018,509	34,049,903
Core MSCI International Developed Markets .....	273,588,889	229,451,279
Core MSCI Pacific .....	19,014,441	24,926,182
Core MSCI Total International Stock .....	1,250,751,314	427,071,100

For the six months ended January 31, 2020, in-kind transactions were as follows:

<i>iShares ETF</i>	<i>In-kind Purchases</i>	<i>In-kind Sales</i>
Core MSCI EAFE .....	\$ 5,888,872,359	\$ —
Core MSCI Europe .....	777,525,627	26,739,348
Core MSCI International Developed Markets .....	541,612,316	158,661,335
Core MSCI Pacific .....	26,316,147	21,129,506
Core MSCI Total International Stock .....	1,117,267,135	—

## 8. INCOME TAX INFORMATION

Each Fund is treated as an entity separate from the Trust's other funds for federal income tax purposes. It is the policy of each Fund to qualify as a regulated investment company by complying with the provisions applicable to regulated investment companies, as defined under Subchapter M of the Internal Revenue Code of 1986, as amended, and to annually distribute substantially all of its ordinary income and any net capital gains (taking into account any capital loss carryforwards) sufficient to relieve it from all, or substantially all, federal income and excise taxes. Accordingly, no provision for federal income taxes is required.

Management has analyzed tax laws and regulations and their application to the Funds as of January 31, 2020, inclusive of the open tax return years, and does not believe that there are any uncertain tax positions that require recognition of a tax liability in the Funds' financial statements.

As of July 31, 2019, the Funds had non-expiring capital loss carryforwards available to offset future realized capital gains as follows:

<i>iShares ETF</i>	<i>Non-Expiring</i>
Core MSCI EAFE .....	\$ 364,668,507
Core MSCI Europe .....	26,637,158
Core MSCI International Developed Markets .....	15,024,927
Core MSCI Pacific .....	14,215,965
Core MSCI Total International Stock .....	188,435,824

A fund may own shares in certain foreign investment entities, referred to, under U.S. tax law, as "passive foreign investment companies." Such fund may elect to mark-to-market annually the shares of each passive foreign investment company and would be required to distribute to shareholders any such marked-to-market gains.

## Notes to Financial Statements (unaudited) (continued)

As of January 31, 2020, gross unrealized appreciation and depreciation based on cost of investments (including short positions and derivatives, if any) for U.S. federal income tax purposes were as follows:

<i>iShares ETF</i>	<i>Tax Cost</i>	<i>Gross Unrealized Appreciation</i>	<i>Gross Unrealized Depreciation</i>	<i>Net Unrealized Appreciation (Depreciation)</i>
Core MSCI EAFE .....	\$ 72,180,184,298	\$ 10,154,593,915	\$ (6,912,898,488)	\$ 3,241,695,427
Core MSCI Europe .....	4,128,202,806	482,389,981	(398,275,404)	84,114,577
Core MSCI International Developed Markets .....	1,869,194,190	185,871,969	(104,899,311)	80,972,658
Core MSCI Pacific .....	979,963,745	185,473,601	(87,960,237)	97,513,364
Core MSCI Total International Stock .....	17,031,983,638	2,654,367,584	(1,401,882,139)	1,252,485,445

## 9. LINE OF CREDIT

The iShares Core MSCI Total International Stock ETF, along with certain other iShares funds, is a party to a \$300 million credit agreement with State Street Bank and Trust Company, which expires on October 21, 2020. The line of credit may be used for temporary or emergency purposes, including redemptions, settlement of trades and rebalancing of portfolio holdings. The credit agreement has the following terms: a commitment fee of 0.20% per annum on the unused portion of the credit agreement and interest at a rate equal to the higher of (a) the one-month LIBOR (not less than zero) plus 1.00% per annum or (b) the U.S. Federal Funds rate (not less than zero) plus 1.00% per annum on amounts borrowed. The commitment fee is allocated to each fund participating in the credit agreement based on each fund's pro-rata share of the aggregate average daily value of assets invested in local securities of certain foreign markets.

The Fund did not borrow under the credit agreement during the six months ended January 31, 2020.

## 10. PRINCIPAL RISKS

In the normal course of business, each Fund invests in securities or other instruments and may enter into certain transactions, and such activities subject the Fund to various risks, including, among others, fluctuations in the market (market risk) or failure of an issuer to meet all of its obligations. The value of securities or other instruments may also be affected by various factors, including, without limitation: (i) the general economy; (ii) the overall market as well as local, regional or global political and/or social instability; (iii) regulation, taxation or international tax treaties between various countries; or (iv) currency, interest rate or price fluctuations. Each Fund's prospectus provides details of the risks to which the Fund is subject.

BFA uses a "passive" or index approach to try to achieve each Fund's investment objective following the securities included in its underlying index during upturns as well as downturns. BFA does not take steps to reduce market exposure or to lessen the effects of a declining market. Divergence from the underlying index and the composition of the portfolio is monitored by BFA.

**Market Risk:** Market risk arises mainly from uncertainty about future values of financial instruments influenced by price, currency and interest rate movements. It represents the potential loss a fund may suffer through holding market positions in the face of market movements. A fund is exposed to market risk by its investment in equity, fixed income and/or financial derivative instruments or by its investment in underlying funds. The fair value of securities held by a fund may decline due to general market conditions, economic trends or events that are not specifically related to the issuers of the securities including local, regional or global political, social or economic instability or to factors that affect a particular industry or group of industries. Local, regional or global events such as war, acts of terrorism, the spread of infectious illness or other public health issues, recessions, or other events could have a significant impact on the Funds and their investments. The extent of a fund's exposure to market risk is the market value of the investments held as shown in the fund's schedule of investments.

Investing in the securities of non-U.S. issuers involves certain considerations and risks not typically associated with securities of U.S. issuers. Such risks include, but are not limited to: differences in accounting, auditing and financial reporting standards; more substantial governmental involvement in the economy; higher inflation rates, greater social, economic and political uncertainties; possible nationalization or expropriation of assets; less availability of public information about issuers; imposition of withholding or other taxes; higher transaction and custody costs and delays in settlement procedures; and lower level of regulation of the securities markets and issuers. Non-U.S. securities may be less liquid, more difficult to value, and have greater price volatility due to exchange rate fluctuations. These and other risks are heightened for investments in issuers from countries with less developed capital markets.

A recent outbreak of respiratory disease caused by a novel coronavirus was first detected in China in December 2019 and has now been detected internationally. This coronavirus has resulted in closing borders, quarantines, disruptions to supply chains and customer activity, as well as general concern and uncertainty. The impact of epidemics and pandemics such as the coronavirus, could affect the economies of many nations, individual companies and the market in general in ways that cannot necessarily be foreseen at the present time. The impact of the outbreak may be short term or may last for an extended period of time.

**Credit Risk:** Credit risk is the risk that an issuer or guarantor of debt instruments or the counterparty to a financial transaction, including derivatives contracts, repurchase agreements or loans of portfolio securities, is unable or unwilling to make timely interest and/or principal payments or to otherwise honor its obligations. BFA and its affiliates manage counterparty credit risk by entering into transactions only with counterparties that they believe have the financial resources to honor their obligations and by monitoring the financial stability of those counterparties. Financial assets, which potentially expose a fund to issuer and counterparty credit risks, consist principally of financial instruments and receivables due from counterparties. The extent of a fund's exposure to credit and counterparty risks with respect to those financial assets is approximated by their value recorded in its statement of assets and liabilities.

## Notes to Financial Statements (unaudited) (continued)

**Concentration Risk:** A diversified portfolio, where this is appropriate and consistent with a fund's objectives, minimizes the risk that a price change of a particular investment will have a material impact on the NAV of a fund. The investment concentrations within each Fund's portfolio are disclosed in its schedule of investments.

When a fund concentrates its investments in issuers located in a single country or a limited number of countries, it assumes the risk that economic, regulatory, political and social conditions in that country or those countries may have a significant impact on the fund and could affect the income from, or the value or liquidity of, the fund's portfolio.

### 11. CAPITAL SHARE TRANSACTIONS

Capital shares are issued and redeemed by each Fund only in aggregations of a specified number of shares or multiples thereof ("Creation Units") at NAV. Except when aggregated in Creation Units, shares of each Fund are not redeemable.

Transactions in capital shares were as follows:

<i>iShares ETF</i>	<i>Six Months Ended 01/31/20</i>		<i>Year Ended 07/31/19</i>	
	<i>Shares</i>	<i>Amount</i>	<i>Shares</i>	<i>Amount</i>
<b>Core MSCI EAFE</b>				
Shares sold .....	106,800,000	\$ 6,874,618,682	183,600,000	\$ 11,156,266,257
Shares redeemed .....	—	—	(22,800,000)	(1,334,960,529)
Net increase .....	106,800,000	\$ 6,874,618,682	160,800,000	\$ 9,821,305,728
<b>Core MSCI Europe</b>				
Shares sold .....	16,900,000	\$ 817,564,619	28,600,000	\$ 1,255,161,020
Shares redeemed .....	(600,000)	(27,454,751)	(9,400,000)	(422,702,567)
Net increase .....	16,300,000	\$ 790,109,868	19,200,000	\$ 832,458,453
<b>Core MSCI International Developed Markets</b>				
Shares sold .....	10,650,000	\$ 598,523,107	12,750,000	\$ 652,992,504
Shares redeemed .....	(2,850,000)	(165,172,711)	(2,250,000)	(118,418,777)
Net increase .....	7,800,000	\$ 433,350,396	10,500,000	\$ 534,573,727
<b>Core MSCI Pacific</b>				
Shares sold .....	500,000	\$ 27,675,975	3,300,000	\$ 174,993,035
Shares redeemed .....	(400,000)	(22,282,532)	—	—
Net increase .....	100,000	\$ 5,393,443	3,300,000	\$ 174,993,035
<b>Core MSCI Total International Stock</b>				
Shares sold .....	34,200,000	\$ 2,002,484,282	94,100,000	\$ 5,356,390,012

The consideration for the purchase of Creation Units of a fund in the Trust generally consists of the in-kind deposit of a designated portfolio of securities and a specified amount of cash. Certain funds in the Trust may be offered in Creation Units solely or partially for cash in U.S. dollars. Investors purchasing and redeeming Creation Units may pay a purchase transaction fee and a redemption transaction fee directly to State Street Bank and Trust Company, the Trust's administrator, to offset transfer and other transaction costs associated with the issuance and redemption of Creation Units, including Creation Units for cash. Investors transacting in Creation Units for cash may also pay an additional variable charge to compensate the relevant fund for certain transaction costs (i.e., stamp taxes, taxes on currency or other financial transactions, and brokerage costs) and market impact expenses relating to investing in portfolio securities. Such variable charges, if any, are included in shares sold in the table above.

From time to time, settlement of securities related to in-kind contributions or in-kind redemptions may be delayed. In such cases, securities related to in-kind transactions are reflected as a receivable or a payable in the statement of assets and liabilities.

### 12. FOREIGN WITHHOLDING TAX CLAIMS

The iShares Core MSCI EAFE, iShares Core MSCI Europe and iShares Core MSCI Total International Stock ETFs have filed claims to recover taxes withheld by Finland on dividend income on the basis that Finland had purportedly violated certain provisions in the Treaty on the Functioning of the European Union. The Funds have recorded receivables for all recoverable taxes withheld by Finland based upon recent favorable determinations made by the Finnish tax authorities. Professional and other fees associated with the filing of these claims for foreign withholding taxes have been approved by the Board as appropriate expenses of the Funds. Withholding tax claims may be for the current year and potentially for a limited number of prior calendar years, depending upon statutes of limitation on taxes. The Funds continue to evaluate developments in Finland for potential impact to the receivables and payables recorded. Finnish tax claim receivables and related liabilities are disclosed in the statement of assets and liabilities.

The Internal Revenue Service ("IRS") has issued guidance to address U.S. income tax liabilities attributable to fund shareholders resulting from the recovery of foreign taxes withheld in prior calendar years. These withheld foreign taxes were passed through to shareholders in the form of foreign tax credits in the year the taxes were withheld. Assuming there are sufficient foreign taxes paid which each of the iShares Core MSCI EAFE, iShares Core MSCI Europe and iShares Core MSCI Total International Stock

## Notes to Financial Statements (unaudited) (continued)

ETFs is able to pass through to its shareholders as a foreign tax credit in the current year, each of the Funds will be able to offset the prior years' withholding taxes recovered against the foreign taxes paid in the current year. Accordingly, no federal income tax liability is recorded by the Funds.

### 13. LEGAL PROCEEDINGS

On June 16, 2016, investors in certain iShares funds (iShares Core S&P Small-Cap ETF, iShares Russell 1000 Growth ETF, iShares Core S&P 500 ETF, iShares Russell Mid-Cap Growth ETF, iShares Russell Mid-Cap ETF, iShares Russell Mid-Cap Value ETF, iShares Select Dividend ETF, iShares Morningstar Mid-Cap ETF, iShares Morningstar Large-Cap ETF, iShares U.S. Aerospace & Defense ETF and iShares Preferred and Income Securities ETF) filed a class action lawsuit against iShares Trust, BlackRock, Inc. and certain of its advisory affiliates, and certain directors/trustees and officers of the Funds (collectively, "Defendants") in California State Court. The lawsuit alleges the Defendants violated federal securities laws by failing to adequately disclose in the prospectuses issued by the funds noted above the risks of using stop-loss orders in the event of a 'flash crash', such as the one that occurred on May 6, 2010. On September 18, 2017, the court issued a Statement of Decision holding that the Plaintiffs lack standing to assert their claims. On October 11, 2017, the court entered final judgment dismissing all of the Plaintiffs' claims with prejudice. In an opinion dated January 23, 2020, the California Court of Appeal affirmed the dismissal of Plaintiffs' claims. On March 3, 2020, plaintiffs filed a petition for review by the California Supreme Court.

### 14. SUBSEQUENT EVENTS

Management has evaluated the impact of all subsequent events on the Funds through the date the financial statements were available to be issued and has determined that there were no subsequent events requiring adjustment or additional disclosure in the financial statements.

## Statement Regarding Liquidity Risk Management Program

The Securities and Exchange Commission adopted Rule 22e-4 under the Investment Company Act of 1940, as amended (the “Liquidity Rule”) to promote effective liquidity risk management throughout the open-end investment company industry, thereby reducing the risk that funds will be unable to meet their redemption obligations and mitigating dilution of the interests of fund shareholders.

The Board of Trustees (the “Board”) of iShares Core MSCI EAFE ETF, iShares Core MSCI Europe ETF, iShares Core MSCI International Developed Markets ETF, iShares Core MSCI Pacific ETF and iShares Core MSCI Total International Stock ETF met on December 3, 2019 (the “Meeting”) to review the liquidity risk management program (the “Program”) applicable to the iShares Funds (each, a “Fund”) pursuant to the Liquidity Rule. The Board has appointed BlackRock Fund Advisors (“BlackRock”), the investment adviser to the Funds, as the program administrator for each Fund’s Program, as applicable. BlackRock has delegated oversight of the Program to the 40 Act Liquidity Risk Management Committee (the “Committee”). At the Meeting, the Committee, on behalf of BlackRock, provided the Board with a report that addressed the operation of the Program and assessed its adequacy and effectiveness of implementation, including the operation of each Fund’s Highly Liquid Investment Minimum (“HLIM”) where applicable, and any material changes to the Program (the “Report”). The Report covered the period from December 1, 2018 through September 30, 2019 (the “Program Reporting Period”).

The Report described the Program’s liquidity classification methodology for categorizing a Fund’s investments (including derivative transactions) into one of four liquidity buckets. It also described BlackRock’s methodology in establishing a Fund’s HLIM and noted that the Committee reviews and ratifies the HLIM assigned to each Fund no less frequently than annually.

The Report noted that the Program complied with the key factors for consideration under the Liquidity Rule for assessing, managing and periodically reviewing a Fund’s liquidity risk, as follows:

- a) ***The Fund’s investment strategy and liquidity of portfolio investments during both normal and reasonably foreseeable stressed conditions.*** During the Program Reporting Period, the Committee reviewed whether each Fund’s investment strategy is appropriate for an open-end fund structure with a focus on Funds with more significant and consistent holdings of less liquid and illiquid assets. The Committee also factored a Fund’s concentration in an issuer into the liquidity classification methodology by taking issuer position sizes into account. A factor for consideration under the Liquidity Rule is a Fund’s use of borrowings for investment purposes. However, the Funds do not borrow for investment purposes. Derivative exposure was considered in the calculation of liquidity classification.
- b) ***Short-term and long-term cash flow projections during both normal and reasonably foreseeable stressed conditions.*** During the Program Reporting Period, the Committee reviewed historical redemption activity and used this information as a component to establish each ETF’s reasonably anticipated trading size. The Committee may also take into consideration a Fund’s shareholder ownership concentration (which, depending on product type and distribution channel, may or may not be available), a Fund’s distribution channels, and the degree of certainty associated with a Fund’s short-term and long-term cash flow projections.
- c) ***Holdings of cash and cash equivalents, as well as borrowing arrangements.*** The Committee considered that ETFs generally do not hold more than de minimus amounts of cash. Funds may borrow for temporary or emergency purposes, including to meet payments due from redemptions or to facilitate the settlement of securities or other transactions.
- d) ***The relationship between an ETF’s portfolio liquidity and the way in which, and the prices and spreads at which, ETF shares trade, including the efficiency of the arbitrage function and the level of active participation by market participants, including authorized participants.*** The Committee monitored the prevailing bid/ask spread and the ETF price premium (or discount) to NAV for all ETFs and reviewed any persistent deviations from long-term averages.
- e) ***The effect of the composition of baskets on the overall liquidity of an ETF’s portfolio.*** In reviewing the linkage between the composition of baskets accepted by an ETF and any significant change in the liquidity profile of such ETF, the Committee reviewed changes in the proportion of each ETF’s portfolio comprised of less liquid and illiquid holdings to determine if applicable thresholds were met requiring enhanced review.

There were no material changes to the Program during the Program Reporting Period. The Report provided to the Board stated that the Committee concluded that based on the operation of the functions, as described in the Report, the Program is operating as intended and is effective in implementing the requirements of the Liquidity Rule.



## Section 19(a) Notices

The amounts and sources of distributions reported are estimates and are being provided pursuant to regulatory requirements and are not being provided for tax reporting purposes. The actual amounts and sources for tax reporting purposes will depend upon each fund's investment experience during the year and may be subject to changes based on tax regulations. Shareholders will receive a Form 1099-DIV each calendar year that will inform them how to report these distributions for federal income tax purposes.

	Total Cumulative Distributions for the Fiscal Year-to-Date				% Breakdown of the Total Cumulative Distributions for the Fiscal Year-to-Date			
	Net Investment Income	Net Realized Capital Gains	Return of Capital	Total Per Share	Net Investment Income	Net Realized Capital Gains	Return of Capital	Total Per Share
<i>iShares ETF</i>								
Core MSCI EAFE <sup>(a)</sup>	\$ 0.723884	\$ —	\$ 0.156418	\$ 0.880302	82%	—%	18%	100%
Core MSCI Europe <sup>(a)</sup>	0.355860	—	0.039888	0.395748	90	—	10	100
Core MSCI International Developed Markets <sup>(a)</sup>	0.660440	—	0.110331	0.770771	86	—	14	100
Core MSCI Pacific <sup>(a)</sup>	0.974837	—	0.174796	1.149633	85	—	15	100
Core MSCI Total International Stock <sup>(a)</sup>	0.820107	—	0.157366	0.977473	84	—	16	100

<sup>(a)</sup> The Fund estimates that it has distributed more than its net investment income and net realized capital gains; therefore, a portion of the distribution may be a return of capital. A return of capital may occur, for example, when some or all of the shareholder's investment in the Fund is returned to the shareholder. A return of capital does not necessarily reflect the Fund's investment performance and should not be confused with "yield" or "income". When distributions exceed total return performance, the difference will incrementally reduce the Fund's net asset value per share.

## General Information

### Electronic Delivery

Shareholders can sign up for email notifications announcing that the shareholder report or prospectus has been posted on the iShares website at [iShares.com](https://www.ishares.com). Once you have enrolled, you will no longer receive prospectuses and shareholder reports in the mail.

To enroll in electronic delivery:

- Go to [icsdelivery.com](https://icsdelivery.com).
- If your brokerage firm is not listed, electronic delivery may not be available. Please contact your broker-dealer or financial advisor.

### Householding

Householding is an option available to certain fund investors. Householding is a method of delivery, based on the preference of the individual investor, in which a single copy of certain shareholder documents can be delivered to investors who share the same address, even if their accounts are registered under different names. Please contact your broker-dealer if you are interested in enrolling in householding and receiving a single copy of prospectuses and other shareholder documents, or if you are currently enrolled in householding and wish to change your householding status.

### Availability of Quarterly Schedule of Investments

The iShares Funds file their complete schedule of portfolio holdings with the SEC for the first and third quarters of each fiscal year as an exhibit to its reports on Form N-PORT, and for reporting periods ended prior to March 31, 2019, filed such information on Form N-Q. The iShares Funds' Forms N-Q are available on the SEC's website at [sec.gov](https://www.sec.gov). The iShares Funds also disclose their complete schedule of portfolio holdings on a daily basis on the iShares website at [iShares.com](https://www.ishares.com).

### Availability of Proxy Voting Policies and Proxy Voting Records

A description of the policies and procedures that the iShares Funds use to determine how to vote proxies relating to portfolio securities and information about how the iShares Funds voted proxies relating to portfolio securities during the most recent twelve-month period ending June 30 is available without charge, upon request (1) by calling toll-free 1-800-474-2737; (2) on the iShares website at [iShares.com](https://www.ishares.com); and (3) on the SEC website at [sec.gov](https://www.sec.gov).

# Glossary of Terms Used in this Report

## Portfolio Abbreviations - Equity

ADR	American Depositary Receipt
CPO	Certificates of Participation (Ordinary)
GDR	Global Depositary Receipt
NVDR	Non-Voting Depositary Receipt
NVS	Non-Voting Shares
SDR	Swedish Depositary Receipt

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## Want to know more?

iShares.com | 1-800-474-2737

**This report is intended for the Funds' shareholders. It may not be distributed to prospective investors unless it is preceded or accompanied by the current prospectus.**

**Investing involves risk, including possible loss of principal.**

The iShares Funds are distributed by BlackRock Investments, LLC (together with its affiliates, "BlackRock").

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