

iShares S&P Mid-Cap 400 Growth ETF

IJK | NYSE Arca

Semi-Annual Shareholder Report — September 30, 2025



This semi-annual shareholder report contains important information about iShares S&P Mid-Cap 400 Growth ETF (the “Fund”) for the period of April 1, 2025 to September 30, 2025. You can find additional information about the Fund at blackrock.com/fundreports. You can also request this information by contacting us at 1-800-iShares (1-800-474-2737).

What were the Fund costs for the last six months?

(based on a hypothetical \$10,000 investment)

| Fund name | Costs of a \$10,000 investment | Costs paid as a percentage of a \$10,000 investment |
|--|--------------------------------|---|
| iShares S&P Mid-Cap 400 Growth ETF ^(a) Annualized. | \$9 | 0.16% ^(a) |

Key Fund statistics

| | |
|-----------------------------------|-----------------|
| Net Assets..... | \$9,069,041,523 |
| Number of Portfolio Holdings..... | 248 |
| Portfolio Turnover Rate..... | 11% |

What did the Fund invest in?

(as of September 30, 2025)

Sector allocation

| Sector | Percent of Total Investments ^(a) |
|-----------------------------|---|
| Industrials..... | 29.1% |
| Information Technology..... | 17.1 |
| Financials..... | 13.5 |
| Consumer Discretionary..... | 13.2 |
| Health Care..... | 10.7 |
| Real Estate..... | 4.2 |
| Consumer Staples..... | 4.0 |
| Energy..... | 3.9 |
| Materials..... | 3.2 |
| Communication Services..... | 0.8 |
| Utilities..... | 0.3 |

Ten largest holdings

| Security | Percent of Total Investments ^(a) |
|----------------------------------|---|
| Comfort Systems USA, Inc..... | 1.8% |
| Pure Storage, Inc., Class A..... | 1.6 |
| Curtiss-Wright Corp..... | 1.2 |
| RB Global, Inc..... | 1.2 |
| Nutanix, Inc., Class A..... | 1.2 |
| Guidewire Software, Inc..... | 1.2 |
| United Therapeutics Corp..... | 1.2 |
| BWX Technologies, Inc..... | 1.0 |
| Coherent Corp..... | 1.0 |
| TransUnion..... | 1.0 |

^(a) Excludes money market funds.

Additional information

If you wish to view additional information about the Fund, including but not limited to financial statements, the Fund’s prospectus, and proxy voting policies and procedures, please visit blackrock.com/fundreports. For proxy voting records, visit blackrock.com/proxyrecords.

The Fund is not sponsored, endorsed, issued, sold, or promoted by S&P Dow Jones Indices LLC and its affiliates, nor does this company make any representation regarding the advisability of investing in the Fund. BlackRock is not affiliated with the company listed above.



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