

iShares International Dividend Growth ETF
IGRO | Cboe BZX Exchange
Semi-Annual Shareholder Report — September 30, 2025



This semi-annual shareholder report contains important information about iShares International Dividend Growth ETF (the “Fund”) for the period of April 1, 2025 to September 30, 2025. You can find additional information about the Fund at blackrock.com/fundreports. You can also request this information by contacting us at 1-800-iShares (1-800-474-2737).

What were the Fund costs for the last six months?

(based on a hypothetical \$10,000 investment)

Fund name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
iShares International Dividend Growth ETF	\$8	0.15% ^(a)

^(a) Annualized.

Key Fund statistics

Net Assets	\$1,187,837,054
Number of Portfolio Holdings	420
Portfolio Turnover Rate	12%

What did the Fund invest in?

(as of September 30, 2025)

Sector allocation		Geographic allocation	
Sector	Percent of Total Investments ^(a)	Country/Geographic Region	Percent of Total Investments ^(a)
Financials	25.4%	Canada	20.5%
Industrials	15.1	Japan	19.8
Health Care	15.0	Switzerland	11.5
Utilities	12.7	United Kingdom	8.3
Consumer Staples	8.2	France	6.5
Information Technology	8.1	Germany	4.5
Materials	5.8	Italy	4.3
Energy	3.9	China	3.4
Consumer Discretionary	3.2	India	3.1
Communication Services	1.7	Denmark	3.0
Real Estate	0.9	Other [#]	15.1

^(a) Excludes money market funds.

[#] Ten largest countries/geographic regions are presented. Additional countries/geographic regions are found in Other.

Additional information

If you wish to view additional information about the Fund, including but not limited to financial statements, the Fund’s prospectus, and proxy voting policies and procedures, please visit blackrock.com/fundreports. For proxy voting records, visit blackrock.com/proxyrecords.