

iShares Global Infrastructure ETF
IGF | NASDAQ
Semi-Annual Shareholder Report — September 30, 2025



This semi-annual shareholder report contains important information about iShares Global Infrastructure ETF (the “Fund”) for the period of April 1, 2025 to September 30, 2025. You can find additional information about the Fund at blackrock.com/fundreports. You can also request this information by contacting us at 1-800-iShares (1-800-474-2737).

What were the Fund costs for the last six months?

(based on a hypothetical \$10,000 investment)

Fund name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
iShares Global Infrastructure ETF	\$20	0.38% ^(a)

^(a) Annualized.

Key Fund statistics

Net Assets	\$8,354,092,963
Number of Portfolio Holdings	80
Portfolio Turnover Rate	4%

What did the Fund invest in?

(as of September 30, 2025)

Industry allocation

Industry	Percent of Total Investments ^(a)
Transportation Infrastructure	39.0%
Electric Utilities	26.8
Oil, Gas & Consumable Fuels	20.3
Multi-Utilities	11.2
Independent Power and Renewable Electricity Producers ...	2.1
Water Utilities	0.4
Gas Utilities	0.2

Geographic allocation

Country/Geographic Region	Percent of Total Investments ^(a)
United States	40.7%
Australia	8.6
Spain	8.5
Canada	8.4
Mexico	7.1
France	5.8
China	4.5
New Zealand	2.9
Italy	2.7
Switzerland	2.3
Other [#]	8.5

^(a) Excludes money market funds.

[#] Ten largest countries/geographic regions are presented. Additional countries/geographic regions are found in Other.

Additional information

If you wish to view additional information about the Fund, including but not limited to financial statements, the Fund’s prospectus, and proxy voting policies and procedures, please visit blackrock.com/fundreports. For proxy voting records, visit blackrock.com/proxyrecords.