

# iShares Copper and Metals Mining ETF ICOP | NASDAQ

## Semi-Annual Shareholder Report — September 30, 2025



This semi-annual shareholder report contains important information about iShares Copper and Metals Mining ETF (the “Fund”) for the period of April 1, 2025 to September 30, 2025. You can find additional information about the Fund at [blackrock.com/fundreports](https://blackrock.com/fundreports). You can also request this information by contacting us at 1-800-iShares (1-800-474-2737).

### What were the Fund costs for the last six months?

(based on a hypothetical \$10,000 investment)

Fund name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
iShares Copper and Metals Mining ETF	\$29	0.47% <sup>(a)</sup>

<sup>(a)</sup> Annualized.

### Key Fund statistics

Net Assets .....	\$93,789,571
Number of Portfolio Holdings .....	51
Portfolio Turnover Rate .....	30%

### What did the Fund invest in?

(as of September 30, 2025)

#### Industry allocation

Industry	Percent of Total Investments <sup>(a)</sup>
Diversified Metals & Mining .....	46.0%
Copper .....	36.7
Gold .....	14.0
Steel .....	3.0
Precious Metals & Minerals .....	0.3

#### Ten largest holdings

Security	Percent of Total Investments <sup>(a)</sup>
Grupo Mexico SAB de CV, Series B, Class B .....	8.9%
Anglo American PLC .....	8.0
BHP Group Ltd. ....	7.6
Freeport-McMoRan Inc. ....	6.2
Newmont Corp. ....	5.5
Antofagasta PLC .....	5.1
Teck Resources Ltd., Class B .....	5.1
First Quantum Minerals Ltd. ....	4.8
Evolution Mining Ltd. ....	4.5
Lundin Mining Corp. ....	4.3

<sup>(a)</sup> Excludes money market funds.

### Additional information

If you wish to view additional information about the Fund, including but not limited to financial statements, the Fund's prospectus, and proxy voting policies and procedures, please visit [blackrock.com/fundreports](https://blackrock.com/fundreports). For proxy voting records, visit [blackrock.com/proxyrecords](https://blackrock.com/proxyrecords).