

**iShares Global Clean Energy ETF**  
**ICLN | NASDAQ**  
**Semi-Annual Shareholder Report — October 31, 2025**



This semi-annual shareholder report contains important information about iShares Global Clean Energy ETF (the "Fund") for the period of May 1, 2025 to October 31, 2025. You can find additional information about the Fund at [blackrock.com/fundreports](https://blackrock.com/fundreports). You can also request this information by contacting us at 1-800-iShares (1-800-474-2737).

**What were the Fund costs for the last six months?**

(based on a hypothetical \$10,000 investment)

Fund name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
iShares Global Clean Energy ETF	\$24	0.39% <sup>(a)</sup>

<sup>(a)</sup> Annualized.

**Key Fund statistics**

Net Assets.....	\$1,954,060,955
Number of Portfolio Holdings.....	107
Portfolio Turnover Rate.....	25%

**What did the Fund invest in?**

(as of October 31, 2025)

Industry allocation		Geographic allocation	
<i>Industry</i>	<i>Percent of Total Investments<sup>(a)</sup></i>	<i>Country/Geographic Region</i>	<i>Percent of Total Investments<sup>(a)</sup></i>
Renewable Electricity.....	24.1%	United States.....	37.9%
Electric Utilities.....	22.8	China.....	13.2
Heavy Electrical Equipment.....	22.8	Brazil.....	8.4
Electrical Components & Equipment.....	13.4	Spain.....	6.9
Semiconductors.....	11.4	Denmark.....	6.8
Semiconductor Materials & Equipment.....	3.2	India.....	6.3
Commodity Chemicals.....	0.8	Portugal.....	4.9
Oil & Gas Refining & Marketing.....	0.7	Japan.....	3.4
Steel.....	0.4	Canada.....	3.0
Independent Power Producers & Energy Traders.....	0.3	Germany.....	1.7
Industrial Machinery & Supplies & Components.....	0.1	Other <sup>(b)</sup> .....	7.5

<sup>(a)</sup> Excludes money market funds.

<sup>(b)</sup> Ten largest countries/geographic regions are presented. Additional countries/geographic regions are found in Other.

**Additional information**

If you wish to view additional information about the Fund, including but not limited to financial statements, the Fund's prospectus, and proxy voting policies and procedures, please visit [blackrock.com/fundreports](https://blackrock.com/fundreports). For proxy voting records, visit [blackrock.com/proxyrecords](https://blackrock.com/proxyrecords).