

iShares Blockchain and Tech ETF
IBLC | NYSE Arca
Semi-Annual Shareholder Report — September 30, 2025



This semi-annual shareholder report contains important information about iShares Blockchain and Tech ETF (the “Fund”) for the period of April 1, 2025 to September 30, 2025. You can find additional information about the Fund at blackrock.com/fundreports. You can also request this information by contacting us at 1-800-iShares (1-800-474-2737).

What were the Fund costs for the last six months?

(based on a hypothetical \$10,000 investment)

Fund name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
iShares Blockchain and Tech ETF	\$38	0.47% ^(a)

^(a) Annualized.

Key Fund statistics

Net Assets	\$79,928,986
Number of Portfolio Holdings	41
Portfolio Turnover Rate	65%

What did the Fund invest in?

(as of September 30, 2025)

Sector allocation

Sector	Percent of Total Investments ^(a)
Information Technology	70.1%
Financials	26.3
Communication Services	3.5
Consumer Discretionary	0.1

Ten largest holdings

Security	Percent of Total Investments ^(a)
Circle Internet Group Inc., Class A	11.0%
Coinbase Global Inc., Class A	10.7
IREN Ltd.	8.9
BitMine Immersion Technologies Inc.	6.3
MARA Holdings Inc.	5.0
Riot Platforms Inc.	4.9
Galaxy Digital Inc., Class A	4.3
Core Scientific Inc.	3.8
International Business Machines Corp.	3.6
Applied Digital Corp.	3.6

^(a) Excludes money market funds.

Additional information

If you wish to view additional information about the Fund, including but not limited to financial statements, the Fund’s prospectus, and proxy voting policies and procedures, please visit blackrock.com/fundreports. For proxy voting records, visit blackrock.com/proxyrecords.