

# iShares Energy Storage & Materials ETF

## IBAT | NASDAQ

### Semi-Annual Shareholder Report — January 31, 2026



This semi-annual shareholder report contains important information about iShares Energy Storage & Materials ETF (the “Fund”) for the period of August 1, 2025 to January 31, 2026. You can find additional information about the Fund at [blackrock.com/fundreports](https://blackrock.com/fundreports). You can also request this information by contacting us at 1-800-iShares (1-800-474-2737).

#### What were the Fund costs for the last six months?

(based on a hypothetical \$10,000 investment)

Fund name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
iShares Energy Storage & Materials ETF	\$28	0.47% <sup>(a)</sup>

<sup>(a)</sup> Annualized.

#### Key Fund statistics

Net Assets.....	\$29,616,957
Number of Portfolio Holdings.....	66
Portfolio Turnover Rate.....	11%

#### What did the Fund invest in?

(as of January 31, 2026)

Sector allocation		Geographic allocation	
Sector	Percent of Total Investments <sup>(a)</sup>	Country/Geographic Region	Percent of Total Investments <sup>(a)</sup>
Industrials.....	41.2%	United States.....	33.0%
Materials.....	37.9	Japan.....	21.2
Information Technology.....	17.8	South Korea.....	14.7
Consumer Discretionary.....	3.1	France.....	8.8
		China.....	8.7
		Germany.....	5.9
		Taiwan.....	3.5
		Switzerland.....	3.5
		Belgium.....	0.3
		Canada.....	0.2
		Other <sup>(b)</sup> .....	0.2

<sup>(a)</sup> Excludes money market funds.

<sup>(b)</sup> Ten largest countries/geographic regions are presented. Additional countries/geographic regions are found in Other.

#### Additional information

If you wish to view additional information about the Fund, including but not limited to financial statements, the Fund’s prospectus, and proxy voting policies and procedures, please visit [blackrock.com/fundreports](https://blackrock.com/fundreports). For proxy voting records, visit [blackrock.com/proxyrecords](https://blackrock.com/proxyrecords).

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