

# iShares Currency Hedged MSCI EAFE ETF

## HEFA | Cboe BZX Exchange

### Semi-Annual Shareholder Report — January 31, 2026



This semi-annual shareholder report contains important information about iShares Currency Hedged MSCI EAFE ETF (the “Fund”) for the period of August 1, 2025 to January 31, 2026. You can find additional information about the Fund at [blackrock.com/fundreports](https://blackrock.com/fundreports). You can also request this information by contacting us at 1-800-iShares (1-800-474-2737).

#### What were the Fund costs for the last six months?

(based on a hypothetical \$10,000 investment)

Fund name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
iShares Currency Hedged MSCI EAFE ETF	\$2 <sup>(a)</sup>	0.03% <sup>(a)(b)</sup>

<sup>(a)</sup> Excludes fees and expenses incurred indirectly as a result of investments in underlying funds.

<sup>(b)</sup> Annualized.

#### Key Fund statistics

Net Assets.....	\$6,906,812,162
Number of Portfolio Holdings.....	171
Portfolio Turnover Rate.....	4%

#### What did the Fund invest in?

(as of January 31, 2026)

Portfolio composition		Sector allocation (of the underlying fund) <sup>(a)</sup>	
Asset Type	Percent of Net Assets	Sector	Percent of Total Investments <sup>(b)</sup>
Investment Companies.....	99.6%	Financials.....	25.2%
Short-Term Securities.....	0.3	Industrials.....	19.7
Forward foreign currency exchange contracts, net cumulative depreciation.....	(1.5)	Health Care.....	11.4
Other Assets Less Liabilities.....	1.6	Consumer Discretionary.....	9.0
		Information Technology.....	8.8
		Consumer Staples.....	7.2
		Materials.....	5.7
		Communication Services.....	4.1
		Utilities.....	3.8
		Energy.....	3.3
		Real Estate.....	1.8

<sup>(a)</sup> The Underlying Fund is iShares MSCI EAFE ETF.

<sup>(b)</sup> Excludes money market funds.

#### Additional information

If you wish to view additional information about the Fund, including but not limited to financial statements, the Fund’s prospectus, and proxy voting policies and procedures, please visit [blackrock.com/fundreports](https://blackrock.com/fundreports). For proxy voting records, visit [blackrock.com/proxyrecords](https://blackrock.com/proxyrecords).

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