

iShares China Large-Cap ETF

FXI | NYSE Arca

Semi-Annual Shareholder Report — January 31, 2026



This semi-annual shareholder report contains important information about iShares China Large-Cap ETF (the "Fund") for the period of August 1, 2025 to January 31, 2026. You can find additional information about the Fund at blackrock.com/fundreports. You can also request this information by contacting us at 1-800-iShares (1-800-474-2737).

What were the Fund costs for the last six months?

(based on a hypothetical \$10,000 investment)

Fund name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
iShares China Large-Cap ETF	\$38	0.73% ^(a)

^(a) Annualized.

Key Fund statistics

Net Assets.....	\$6,632,649,711
Number of Portfolio Holdings.....	53
Portfolio Turnover Rate.....	9%

What did the Fund invest in?

(as of January 31, 2026)

Sector allocation		Ten largest holdings	
Sector	Percent of Total Investments ^(a)	Security	Percent of Total Investments ^(a)
Financials.....	31.7%	Alibaba Group Holding Ltd.....	9.5%
Consumer Discretionary.....	27.9	Tencent Holdings Ltd.....	8.6
Communication Services.....	18.4	China Construction Bank Corp., Class H.....	6.9
Information Technology.....	6.3	Xiaomi Corp., Class B.....	6.1
Energy.....	4.8	Meituan, Class B.....	5.2
Materials.....	4.6	Industrial & Commercial Bank of China Ltd., Class H....	4.7
Health Care.....	2.3	Ping An Insurance Group Co of China Ltd., Class H....	4.5
Industrials.....	1.8	BYD Co. Ltd., Class H.....	3.6
Real Estate.....	0.9	NetEase, Inc.....	3.6
Consumer Staples.....	0.9	Baidu, Inc., Class A.....	3.4
Utilities.....	0.4		

^(a) Excludes money market funds.

Additional information

If you wish to view additional information about the Fund, including but not limited to financial statements, the Fund's prospectus, and proxy voting policies and procedures, please visit blackrock.com/fundreports. For proxy voting records, visit blackrock.com/proxyrecords.

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FXI-01/26-SAR