

iShares MSCI South Korea ETF

EWY | NYSE Arca

Semi-Annual Shareholder Report — February 28, 2026



This semi-annual shareholder report contains important information about iShares MSCI South Korea ETF (the “Fund”) for the period of September 1, 2025 to February 28, 2026. You can find additional information about the Fund at blackrock.com/fundreports. You can also request this information by contacting us at 1-800-iShares (1-800-474-2737).

What were the Fund costs for the last six months?

(based on a hypothetical \$10,000 investment)

Fund name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
iShares MSCI South Korea ETF	\$43	0.55% ^(a)

^(a) Annualized.

Key Fund statistics

Net Assets	\$17,992,287,535
Number of Portfolio Holdings	83
Portfolio Turnover Rate	16%

What did the Fund invest in?

(as of February 28, 2026)

Sector allocation

Sector	Percent of Total Investments ^(a)
Information Technology	47.4%
Industrials	20.7
Financials	10.4
Consumer Discretionary	8.5
Health Care	4.1
Communication Services	3.5
Materials	2.0
Consumer Staples	1.5
Energy	1.3
Utilities	0.6

^(a) Excludes money market funds.

Ten largest holdings

Security	Percent of Total Investments ^(a)
Samsung Electronics Co. Ltd.	23.6%
SK Hynix, Inc.	20.1
Hyundai Motor Co.	3.3
SK Square Co. Ltd.	2.3
KB Financial Group, Inc.	2.1
Kia Corp.	1.8
Doosan Enerbility Co. Ltd.	1.7
Shinhan Financial Group Co. Ltd.	1.5
Hanwha Aerospace Co. Ltd.	1.5
Celltrion, Inc.	1.4

Additional information

If you wish to view additional information about the Fund, including but not limited to financial statements, the Fund's prospectus, and proxy voting policies and procedures, please visit blackrock.com/fundreports. For proxy voting records, visit blackrock.com/proxyrecords.

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