

iShares MSCI France ETF
EWQ | NYSE Arca
Semi-Annual Shareholder Report — February 28, 2026



This semi-annual shareholder report contains important information about iShares MSCI France ETF (the “Fund”) for the period of September 1, 2025 to February 28, 2026. You can find additional information about the Fund at blackrock.com/fundreports. You can also request this information by contacting us at 1-800-iShares (1-800-474-2737).

What were the Fund costs for the last six months?

(based on a hypothetical \$10,000 investment)

Fund name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
iShares MSCI France ETF	\$26	0.49% ^(a)

^(a) Annualized.

Key Fund statistics

Net Assets	\$383,294,506
Number of Portfolio Holdings	56
Portfolio Turnover Rate	2%

What did the Fund invest in?

(as of February 28, 2026)

Sector allocation		Ten largest holdings	
Sector	Percent of Total Investments ^(a)	Security	Percent of Total Investments ^(a)
Industrials	31.9%	Schneider Electric SE	7.8%
Consumer Discretionary	13.4	TotalEnergies SE	6.9
Financials	12.9	LVMH Moet Hennessy Louis Vuitton SE	6.9
Health Care	9.3	Safran SA	6.2
Consumer Staples	8.6	Airbus SE	5.6
Energy	7.1	Air Liquide SA	5.3
Materials	6.5	BNP Paribas SA	4.9
Utilities	3.9	L'Oreal SA	4.9
Communication Services	2.6	Sanofi SA	4.6
Information Technology	2.4	Vinci SA	3.6
Real Estate	1.4		

^(a) Excludes money market funds.

Additional information

If you wish to view additional information about the Fund, including but not limited to financial statements, the Fund's prospectus, and proxy voting policies and procedures, please visit blackrock.com/fundreports. For proxy voting records, visit blackrock.com/proxyrecords.

The Fund is not sponsored, endorsed, issued, sold, or promoted by MSCI, Inc. and its affiliates, nor does this company make any representation regarding the advisability of investing in the Fund. BlackRock is not affiliated with the company listed above.

©2026 BlackRock, Inc. or its affiliates. All rights reserved. iSHARES and BLACKROCK are registered trademarks of BlackRock, Inc. or its affiliates. All other trademarks are those of their respective owners.



iShares MSCI France ETF
Semi-Annual Shareholder Report — February 28, 2026
EWQ-02/26-SAR