

iShares MSCI Canada ETF
EWC | NYSE Arca
Semi-Annual Shareholder Report — February 28, 2026



This semi-annual shareholder report contains important information about iShares MSCI Canada ETF (the “Fund”) for the period of September 1, 2025 to February 28, 2026. You can find additional information about the Fund at blackrock.com/fundreports. You can also request this information by contacting us at 1-800-iShares (1-800-474-2737).

What were the Fund costs for the last six months?

(based on a hypothetical \$10,000 investment)

Fund name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
iShares MSCI Canada ETF	\$27	0.49% ^(a)

^(a) Annualized.

Key Fund statistics

Net Assets	\$4,459,681,476
Number of Portfolio Holdings	87
Portfolio Turnover Rate	1%

What did the Fund invest in?

(as of February 28, 2026)

Sector allocation

Sector	Percent of Total Investments ^(a)
Financials	35.8%
Materials	18.9
Energy	17.2
Industrials	9.4
Information Technology	8.0
Consumer Staples	3.7
Consumer Discretionary	3.3
Utilities	2.7
Communication Services	0.8
Real Estate	0.2

^(a) Excludes money market funds.

Ten largest holdings

Security	Percent of Total Investments ^(a)
Royal Bank of Canada	7.7%
Toronto-Dominion Bank (The)	5.4
Shopify, Inc., Class A	4.9
Agnico Eagle Mines Ltd.	4.2
Enbridge, Inc.	3.8
Bank of Montreal	3.4
Canadian Imperial Bank of Commerce	3.1
Bank of Nova Scotia (The)	3.1
Canadian Natural Resources Ltd.	3.0
Brookfield Corp., Class A	3.0

Additional information

If you wish to view additional information about the Fund, including but not limited to financial statements, the Fund’s prospectus, and proxy voting policies and procedures, please visit blackrock.com/fundreports. For proxy voting records, visit blackrock.com/proxyrecords.

The Fund is not sponsored, endorsed, issued, sold, or promoted by MSCI, Inc. and its affiliates, nor does this company make any representation regarding the advisability of investing in the Fund. BlackRock is not affiliated with the company listed above.

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