

iShares ESG Aware MSCI EM ETF
ESGE | NASDAQ
Semi-Annual Shareholder Report — February 28, 2026



This semi-annual shareholder report contains important information about iShares ESG Aware MSCI EM ETF (the “Fund”) for the period of September 1, 2025 to February 28, 2026. You can find additional information about the Fund at blackrock.com/fundreports. You can also request this information by contacting us at 1-800-iShares (1-800-474-2737).

What were the Fund costs for the last six months?

(based on a hypothetical \$10,000 investment)

Fund name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
iShares ESG Aware MSCI EM ETF	\$14	0.25% ^(a)

^(a) Annualized.

Key Fund statistics

Net Assets	\$6,630,487,206
Number of Portfolio Holdings	291
Portfolio Turnover Rate	16%

What did the Fund invest in?

(as of February 28, 2026)

Sector allocation		Geographic allocation	
Sector	Percent of Total Investments ^(a)	Country/Geographic Region	Percent of Total Investments ^(a)
Information Technology	33.8%	China	23.6%
Financials	25.8	Taiwan	23.4
Consumer Discretionary	10.1	South Korea	18.3
Communication Services	8.9	India	12.0
Industrials	5.4	South Africa	5.0
Materials	5.3	Brazil	4.1
Consumer Staples	2.7	Malaysia	2.3
Health Care	2.6	Saudi Arabia	2.1
Energy	2.5	United Arab Emirates	1.5
Utilities	1.6	Mexico	1.4
Real Estate	1.3	Other [#]	6.3

^(a) Excludes money market funds.

[#] Ten largest countries/geographic regions are presented. Additional countries/geographic regions are found in Other.

Additional information

If you wish to view additional information about the Fund, including but not limited to financial statements, the Fund’s prospectus, and proxy voting policies and procedures, please visit blackrock.com/fundreports. For proxy voting records, visit blackrock.com/proxyrecords.

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 ESGE-02/26-SAR