

iShares MSCI Emerging Markets Quality Factor ETF

EQLT | Cboe BZX Exchange

Semi-Annual Shareholder Report — February 28, 2026



This semi-annual shareholder report contains important information about iShares MSCI Emerging Markets Quality Factor ETF (the “Fund”) for the period of September 1, 2025 to February 28, 2026. You can find additional information about the Fund at blackrock.com/fundreports. You can also request this information by contacting us at 1-800-iShares (1-800-474-2737).

What were the Fund costs for the last six months?

(based on a hypothetical \$10,000 investment)

Fund name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
iShares MSCI Emerging Markets Quality Factor ETF	\$20	0.35% ^(a)

^(a) Annualized.

Key Fund statistics

Net Assets	\$11,022,562
Number of Portfolio Holdings	303
Portfolio Turnover Rate	13%

What did the Fund invest in?

(as of February 28, 2026)

Sector allocation		Geographic allocation	
Sector	Percent of Total Investments ^(a)	Country/Geographic Region	Percent of Total Investments ^(a)
Information Technology	34.3%	China	21.2%
Financials	19.5	South Korea	20.0
Consumer Discretionary	10.7	Taiwan	15.3
Materials	8.3	India	14.6
Communication Services	7.0	Brazil	6.5
Industrials	6.6	South Africa	5.4
Consumer Staples	3.6	Saudi Arabia	3.6
Energy	3.4	Mexico	2.4
Utilities	2.6	United Arab Emirates	2.2
Health Care	2.5	Thailand	1.5
Real Estate	1.5	Other [#]	7.3

^(a) Excludes money market funds.

[#] Ten largest countries/geographic regions are presented. Additional countries/geographic regions are found in Other.

Additional information

If you wish to view additional information about the Fund, including but not limited to financial statements, the Fund’s prospectus, and proxy voting policies and procedures, please visit blackrock.com/fundreports. For proxy voting records, visit blackrock.com/proxyrecords.

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