

iShares MSCI New Zealand ETF ENZL | NASDAQ

Semi-Annual Shareholder Report — February 28, 2026



This semi-annual shareholder report contains important information about iShares MSCI New Zealand ETF (the “Fund”) for the period of September 1, 2025 to February 28, 2026. You can find additional information about the Fund at blackrock.com/fundreports. You can also request this information by contacting us at 1-800-iShares (1-800-474-2737).

What were the Fund costs for the last six months?

(based on a hypothetical \$10,000 investment)

Fund name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
iShares MSCI New Zealand ETF	\$25	0.49% ^(a)

^(a) Annualized.

Key Fund statistics

Net Assets	\$73,869,195
Number of Portfolio Holdings	28
Portfolio Turnover Rate	5%

What did the Fund invest in?

(as of February 28, 2026)

Sector allocation		Ten largest holdings	
Sector	Percent of Total Investments ^(a)	Security	Percent of Total Investments ^(a)
Health Care	29.5%	Fisher & Paykel Healthcare Corp. Ltd., Class C	22.6%
Industrials	24.4	Auckland International Airport Ltd.	14.5
Utilities	13.2	Infratil Ltd.	9.8
Real Estate	12.5	Contact Energy Ltd.	4.5
Financials	11.4	Mercury NZ Ltd.	4.4
Communication Services	4.0	Meridian Energy Ltd.	4.3
Energy	1.6	EBOS Group Ltd.	4.3
Consumer Discretionary	1.3	Fletcher Building Ltd.	4.2
Information Technology	1.3	Spark New Zealand Ltd.	4.0
Consumer Staples	0.8	Freightways Group Ltd.	2.7

^(a) Excludes money market funds.

Additional information

If you wish to view additional information about the Fund, including but not limited to financial statements, the Fund’s prospectus, and proxy voting policies and procedures, please visit blackrock.com/fundreports. For proxy voting records, visit blackrock.com/proxyrecords.

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