

**iShares MSCI China Small-Cap ETF**  
**ECNS | NYSE Arca**  
**Semi-Annual Shareholder Report — February 28, 2026**



This semi-annual shareholder report contains important information about iShares MSCI China Small-Cap ETF (the “Fund”) for the period of September 1, 2025 to February 28, 2026. You can find additional information about the Fund at [blackrock.com/fundreports](https://blackrock.com/fundreports). You can also request this information by contacting us at 1-800-iShares (1-800-474-2737).

**What were the Fund costs for the last six months?**

(based on a hypothetical \$10,000 investment)

Fund name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
iShares MSCI China Small-Cap ETF	\$27	0.55% <sup>(a)</sup>

<sup>(a)</sup> Annualized.

**Key Fund statistics**

Net Assets .....	\$97,292,978
Number of Portfolio Holdings .....	277
Portfolio Turnover Rate .....	22%

**What did the Fund invest in?**

(as of February 28, 2026)

Sector allocation		Ten largest holdings	
Sector	Percent of Total Investments <sup>(a)</sup>	Security	Percent of Total Investments <sup>(a)</sup>
Health Care .....	20.3%	Minth Group Ltd. ....	2.2%
Industrials .....	15.1	Kingboard Holdings Ltd. ....	1.6
Information Technology .....	12.8	Kingboard Laminates Holdings Ltd. ....	1.5
Consumer Discretionary .....	12.7	XD, Inc. ....	1.4
Materials .....	9.1	Kingsoft Cloud Holdings Ltd. ....	1.3
Real Estate .....	8.7	China Conch Venture Holdings Ltd. ....	1.3
Communication Services .....	6.1	Harbin Electric Co. Ltd., Class H ....	1.3
Financials .....	5.4	China Everbright Environment Group Ltd. ....	1.2
Consumer Staples .....	5.2	Dongyue Group Ltd. ....	1.2
Utilities .....	2.4	Sany Heavy Equipment International Holdings Co. Ltd. ....	1.2
Other* .....	2.2		

<sup>(a)</sup> Excludes money market funds.

\* Ten largest sectors are presented. Additional sectors are found in Other.

**Additional information**

If you wish to view additional information about the Fund, including but not limited to financial statements, the Fund’s prospectus, and proxy voting policies and procedures, please visit [blackrock.com/fundreports](https://blackrock.com/fundreports). For proxy voting records, visit [blackrock.com/proxyrecords](https://blackrock.com/proxyrecords).

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