

iShares MSCI BIC ETF
BKF | NYSE Arca
Semi-Annual Shareholder Report — February 28, 2026



This semi-annual shareholder report contains important information about iShares MSCI BIC ETF (the “Fund”) for the period of September 1, 2025 to February 28, 2026. You can find additional information about the Fund at blackrock.com/fundreports. You can also request this information by contacting us at 1-800-iShares (1-800-474-2737).

What were the Fund costs for the last six months?

(based on a hypothetical \$10,000 investment)

Fund name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
iShares MSCI BIC ETF	\$36	0.71% ^(a)

^(a) Annualized.

Key Fund statistics

Net Assets	\$93,751,322
Number of Portfolio Holdings	691
Portfolio Turnover Rate	6%

What did the Fund invest in?

(as of February 28, 2026)

Sector allocation		Geographic allocation	
Sector	Percent of Total Investments ^(a)	Country/Geographic Region	Percent of Total Investments ^(a)
Financials	24.3%	China	57.8%
Consumer Discretionary	19.7	India	31.1
Communication Services	13.1	Brazil	11.1
Materials	8.0	Russia	0.0 ^(b)
Information Technology	7.6		
Industrials	7.3		
Energy	6.2		
Health Care	4.7		
Consumer Staples	4.3		
Utilities	3.6		
Real Estate	1.2		

^(a) Excludes money market funds.

^(b) Rounds to less than 0.1%.

Additional information

If you wish to view additional information about the Fund, including but not limited to financial statements, the Fund’s prospectus, and proxy voting policies and procedures, please visit blackrock.com/fundreports. For proxy voting records, visit blackrock.com/proxyrecords.

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