

iShares International Dividend Active ETF
BIDD | NYSE Arca
Semi-Annual Shareholder Report — October 31, 2025



This semi-annual shareholder report contains important information about iShares International Dividend Active ETF (the “Fund”) for the period of May 1, 2025 to October 31, 2025. You can find additional information about the Fund at blackrock.com/fundreports. You can also request this information by contacting us at (800) 474-2737.

What were the Fund costs for the last six months?

(based on a hypothetical \$10,000 investment)

Fund name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
iShares International Dividend Active ETF	\$32	0.60% ^(a)

^(a) Annualized.

Key Fund statistics

Net Assets	\$512,839,345
Number of Portfolio Holdings	45
Portfolio Turnover Rate	31%

What did the Fund invest in?

(as of October 31, 2025)

Geographic allocation

<i>Country/Geographic Region</i>	<i>Percent of Net Assets</i>
United Kingdom	16.2%
France	10.4
Taiwan	8.5
Germany	7.4
Netherlands	7.2
Japan	6.8
China	5.9
Canada	5.6
Sweden	5.2
United States	4.6
Other [#]	22.6
Liabilities in Excess of Other Assets	(0.4)

^(a) Excludes short-term securities.

[#] Ten largest countries/geographic regions are presented. Additional countries/geographic regions are found in Other.

Ten largest holdings

<i>Security^(a)</i>	<i>Percent of Net Assets</i>
Taiwan Semiconductor Manufacturing Co. Ltd.	6.5%
Shell PLC	4.2
HDFC Bank Ltd.	4.1
SAP SE	3.4
Tencent Holdings Ltd.	3.3
Sony Group Corp.	3.0
AstraZeneca PLC	2.9
FinecoBank Banca Fineco SpA	2.9
Air Liquide SA	2.9
Koninklijke KPN NV	2.8

Additional information

If you wish to view additional information about the Fund, including but not limited to financial statements, the Fund’s prospectus, and proxy voting policies and procedures, please visit blackrock.com/fundreports. For proxy voting records, visit blackrock.com/proxyrecords.